

THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 1. No 289

MONTREAL, WEDNESDAY, MAY 17 1899.

Published Daily
at 4.30 p.m. Price 3 cents

Montreal Stock Market.

MORNING MARKET LIFELESS, BUT PRICES APART FROM GAS FIRM—IN THE AFTERNOON SESSION HIGHER PRICES AND MORE ACTIVITY.

The market this morning was absolutely lifeless, the only stock dealt in to any extent being Canadian Pacific. The small amount of trading outside of this security was all done towards the close of the market, and while—with the exception of Gas—prices were well maintained, it is quite apparent that our remarks of yesterday, re the effect of tight money on the market generally, were fully verified.

There is no likelihood of any change in the situation in this respect this month, whatever next month may bring forth. Pacific, although steady, sold below London quotation, which was at the close 101½. Although trading in the mining issues was light, the prices were well maintained, with the exception of Montreal-London which sold down to 65 for a small lot of 300 shares. The close of the market saw prices generally well maintained.

Canadian Pacific.—Sales were made in this security to the extent of 1400 shares, all (with the exception of 507 shares which brought 98½ and 150 shares which sold at 98½) realizing 98½. As Pacific sold in London at 101½, the highest price at which it sold here was under parity. It closed at 98½ to 98½.

Twin City sold this morning for a lot of 100 shares at 69½ an advance over the closing sale yesterday of ½, the closing quotation being 69½ to 70.

Montreal Street although not very largely dealt in sold up at 327 for the old; there were no sales of the new. The total trading in this security amounted to 75 shares which were sold between 327, and 329 quite an advance over yesterday.

Montreal Gas declined fractionally selling at 202 and 202½. The sales only amounted to 75 shares and the closing quotations were 202 to 205.

Republic was dealt in to the extent of 3700 shares, 1000 of which brought 130, and 2100, 130½, the bid and asked price being 130 to 131. Compared with the general tone of the market, this security was quite active; but, as we have always contended, at present prices it is cheap and a splendid purchase.

Payne sold at 391 for 500 shares, which represented the total trading. This price was one point better than the highest yesterday.

War Eagle also gained, all the trading being done at 373, which was 3 points higher than the highest price realized yesterday. One thousand shares were dealt in, the closing bid and asked being 372 to 380.

Montreal-London was not only very much neglected, but prices continued to sag. Sales of 400 shares were made at 67, and after that 300 at 65. At the close 65 was bid and 70 asked.

The balance of the trading consisted of ten shares of Toronto Rails at 11½, 50 Richelieu at 113½, and 23 Bank of Montreal at 248 and 248½.

MORNING SALES.

Canada Pacific—325, 98½. 150, 98½. 275, 98½. 50, 98½. 500, 98½.
Twin City—100, 69½.
Montreal Gas—25, 202½. 50, 202.
Toronto Railway—10, 117½.
Montreal-London—400, 67. 300, 65.
Richelieu & Ont—50, 113½.
Montreal St Ry—25, 328. 25, 327. 25, 326½.
Republic—1000, 130. 500, 130½. 1000, 130½.
Payne Mining Co—500, 391.
War Eagle x d—1000, 373.
Bank of Montreal—13, 248. 10, 248½.

AFTERNOON BOARD

The market this afternoon was a great improvement on the morning's business. Prices were better and trading more active. The mining issues were particularly strong, Montreal-London selling as high as 70, Republic at 131½, War Eagle at 374. The director of Montreal-London declared a regular monthly dividend of 1½ p.c.

AFTERNOON SALES.

Canadian Pacific—325, 98½.
Twin City—100, 69½. 25, 70.
Montreal St. Ry.—100, 327. 100, 326.
Toronto Ry—75, 118.
War Eagle—500, 374.
Montreal-London—1000, 67. 3400, 38. 525, 69. 4000, 70. 100, 68.
Rich. & O.—25, 113½. 50, 113½.
Royal Electric—50, 188½.
Republic—3000, 130½. 2000, 131. 2000, 131½.
Bank of Commerce—25, 151.
Dom. Cotton—15, 112.

MONTREAL MINING EXCHANGE.

The features to-day were those of strength and activity. Business was well distributed, with gains notable in such stocks as Payne and Evening Star.

In Payne 2500 shares were sold at an advance of one and a half per cent. It closed with 391 offered and 392 bid.

Big Three sold at 23 for 1000 shares, and 1000 Virtue at 71.

Evening Star continues in its upward course, and to-day sold at 11½ for 1000 shares.

The remaining issues were firm, 1000 Rambler-Cariboo selling at 40 and 2500 shares of Dardanelles at 13.

The sales were as follows:

Payne Mining Co.—2500, 391½.
Big Three—1000, 23.
Can. Gold Fields—1000, 5½.
California—2000, 7½.
Evening Star—1000, 11½.
Virtue—1000, 71.
Monte Christo—10,000, 12.
Rambler Cariboo—1000, 40.
Golden Star—1000, 53.
Dardanelles—2500, 13.

AFTERNOON SALES.

Republic Mining Co—500, 131½. 100, 131.
Monte Christo—500, 12½.
Cariboo Hydraulic Co.—40, 140. 500, 148.
Knob Hill—3000, 94.
Payne—8500, 391.
Montreal-London—200, 65. 500, 67. 1000, 69.
Evening Star—500, 12.
City of Paris—500, 64.
Old Ironsides—1200, 113.
Golden Star—1000, 53.

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Saturdays—10.30 to 12 noon.

Main table of stock prices with columns for CAP., REST., Next div. pbl., Value shares., Last 1/2 y. div., STOCKS., May 12., May 13., May 15., May 16., May 17., and sub-columns for Sellers and Buyers.

Cripple Creek Gold Stocks

BOUGHT AND SOLD ON COMMISSION. FAIRBANKS, CAMERON & CO., 57 Canada Life Building - MONTREAL Tel. Main 3349.

THE TELFER & RUTHVEN CO. BANKERS AND BROKERS, 11 St. Sacrament St., MONTREAL.

CORRESPONDENTS: SEYMOUR, JOHNSON & CO. 71 BROADWAY, NEW YORK Members of the New York Stock Exchange. JOHN E. FAIRCHILD, Manager. Telephone Main 3005.

Telephone Main 923. McCUAIG, RYKERT & CO. STOCKBROKERS, Members Montreal Stock Exchange. Lancashire Life Building. A special department for Canadian Mines MONTREAL

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L. J. FORGET, R. FORGET L. J. FORGET & CO., STOCK BROKERS, Members of Montreal Stock Exchange. 1713 & 1715 Notre Dame Street. MONTREAL. Telephone 15. P. O. Box 398

THE BARTLETT FRAZIER CO. OF ONTARIO, Limited, Grain Exporters and Forwarders. Buy and Sell Grain for Future Delivery. Private Wires to New York Produce Exchange and Chicago Board of Trade. H. J. COON, Managing Director. Telephone 1418. 39 St. Sacrament St.

ATWATER & DUCLOS, Advocates, Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL. HON. ALBERT W. ATWATER, Q.C., M.P.P. CHAS. A. DUCLOS.

BARLOW & CO., Stock Brokers, (Members Montreal Stock Exchange.) WESTERN LOAN AND TRUST BUILDING 11 ST. SACRAMENT ST.

J. F. PIGGOTT, AGENT MINES AND MINING, London and Lancashire Chambers, St. James St., MONTREAL. Telephone 3252.

*Ex-Div. †New Stock.

CABLE ADDRESS "MINING." - TEL. MAIN 770. ROBERT MEREDITH & CO., MINING BROKERS, Stocks bought and sold on commission. FRANCOIS XAVIER ST., MONTREAL.

Telephone Main 1492. A. W. MORRIS. ...MINES... MINING STOCKS and BONDS. Canada Life Building, - MONTREAL

Tel. 1854. 1740 Notre Dame Street. C. E. GAULT, STOCKBROKER, (Member of the Montreal Stock Exchange.) Mining Stocks Bought and Sold on Commission.

CHICAGO MARKET.

WHEAT FIRM—CABLES PRACTICALLY UNCHANGED—PROVISIONS WEAK—CORN EASY.

Chicago, May 17.

The poor Ontario crop and the continued freezing weather in the Northwest helped the market in the early hours.

Export movement continues to be of good proportions. For 45 weeks from July 1st, to date exports of wheat and flour have aggregated 203,944,000 bushels compared with 202,425,000 bushels for the corresponding period a year ago and surpasses all previous records. This in part explains the maintenance of European reserves during the period of usual sharp purchases.

The wheat on the ocean is one of the easing features of the situation, showing as it does an increase since Jan. 1st of about 14 million bushels only partially offset by the decrease of about 7 millions in European grain centres, making a net increase of European resources of 7 million bushels.

Prime has the following on the situation: The month of May so far has made a much better record in its crop progress than either of its two predecessors.

Agricultural science and the wonderfully improved methods for getting in crops and putting the ground in good order in a very short time have done much in the direction of helping us out of the mud in a wet and backward season.

The country has been making up lost time very rapidly recently, taking the crop situation as a whole, and we have gotten along very well with our spring work. We have to day a fine prospect for oats.

We are progressing favorably and satisfactorily with corn planting. If we have no storms of rain before Sunday we shall, I think, without any doubt, from present appearances, have nearly every acre of corn in the ground next week.

The acreage of corn will be largely increased from the same reasons which have increased the acreage of oats, namely, the partial failure of the winter wheat crop.

MONTREAL MINING EXCHANGE.

May 17, 1899.

	Asked.	Bid.
\$2.50 Payne	3.93	3.91
1.00 War Eagle	3.80	3.72½
1.00 Republic	1.32	1.31
1.00 Virtue .....	.71½	.69
.24 Montreal-London .....	.71½	.69
1.00 Big Three .....	.24	.22½
1.00 Brandon & G'ld'n Crown .....	.29	.20
1.00 California .....	.08½	.06½
.10 Canada Gold Fields Syn..	.10	.05
5.00 Cariboo Hydraulic	1.44	1.42
1.00 City of Paris .....	.70	.64
1.00 Evening Star .....	.12	.11½
.25 Fern .....	.50	.....
1.00 Gold Hills Developing ...	.09	.05
1.00 Iron Colt .....	.13	.11
1.00 Iron Mask .....	.69½	.....
1.00 Knob Hill .....	.94	.93
1.00 Monte Christo Con .....	.14	.12½
.25 Montreal Gold Fields .....	.21	.20
1.00 Noble Five .....	.30	.26
.10 Novelty .....	.05	.03½
1.00 Old Ironsides	1.15	1.09
1.00 Virginia .....	.23	.18
1.00 Rambler Cariboo .....	.42	.38½
1.00 Bullion .....	.65	.....
.10 Summit .....	.05	.02½
1.00 St. Elmo .....	.07½	.02
1.00 Burley .....	.18	.10
1.00 Decca .....	.27	.25
1.00 Morrison .....	.17	.16½
1.00 Golden Star .....	.53½	.52
1.00 Slocan Sov .....	.27	.24

C. P. R. EARNINGS.

Increase 2nd week in]May. \$36,000.

CHICAGO MARKET—May 17, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES MAY 11 TO MAY 16.					TO-DAY'S PRICES.			
	11	12	13	15	16	Opening.	Highest.	Lowest.	Closing.
Wheat—									
May.....	69	69½	68½	69½	70	69½	71	69½	71
July.....	70	70½-¾	70	70½	71½	71½	72½	71	71½-¾
Sept.....	69½	70½-¾	70½	70½	70½	70½	71½	70½	71½
Corn—									
May.....	32½-¾	33½	32½	32½	32½	.....	32½	32½	32½
July.....	33½	33½	33½-¾	33½-¾	33½	33½-¾	33½	33½	33½-¾
Sept.....	33½-¾	34½-¾	33½	¾-34	34½-¾	34½-¾	34½	33½	33½
Oats—									
May.....	26	26½	26½	26	26½	26½	27½	26½	26½
July.....	23½-¾	23½-¾	23½	23½-¾	23½-¾	23½	24	23½	23½
Sept.....	20½	21½-¾	20½	¾-21	¾-21	21	21-¾	20½	20½
Pork—									
May.....	8 12	8 15	8 25	8 27	8 15	.....	.....	.....	8 00
July.....	8 27	8 30	8 42	8 40	8 33	8 25	8 27	8 15	8 15
Sept.....	8 45	8 45	8 57	8 55	8 47	8 42	8 42	8 32	8 32
Lard—									
May.....	4 87	4 92	5 00	5 02	5 00	.....	.....	.....	4 95
July.....	4 97	4 97-5	5 07	5 07 10	5 07	5 05	5 07	5 02	5 05
Sept.....	5 07	5 12	5 22	5 23	5 20	5 15	5 20	5 15	5 15
Sht ribs—									
May.....	4 50	4 55	.....	4 65	4 62	.....	.....	.....	4 60
July.....	4 60	4 65	4 47	4 72	4 70	4 65	4 67	4 65	4 65
Sept.....	4 75	4 77-80	4 85	4 85	4 82	4 80	4 80	4 77	4 80
Puts and Calls for May 18—									
Puts, July Wheat.....						71½			33½
Calls, " ".....						72½			33½
Puts, July Corn.....									33½
Calls, " ".....									33½

SPECIALS.

TORONTO MINING EXCHANGE.

Toronto, May 16.

Closing sales:—Alice A. 500 at 20; 500, 500 500, 19½. Hammond Reef 1000, 500 at 39. Golden Star 500, 52½. Sentinel 500, 16½. Cariboo-Hydraulic 150 at 143. Smuggler 1000 at 4. Athabasca, 500, 500, 42½. Dardanelles, 200, 500, 500, 13½. Van Anda, 500 7. Evening Star 2000, 11½. St. Paul, 1000, 2½. Silver Belt 500, 500, 3½; 1000, 3½. White Bear 500, 500, 5. Golden Star, 1000, 1000 at 53.

Toronto, May 17.

Morning sales.—Golden Star, 500, 1000, 52½; 500, 500, 500, 52. Smuggler, 500, 500, 500 500, 500, 1500, 500, 3½. Morrison, 500, 1000, 1000, 16½. Dardanelles, 500, 13½; 500, 2000, 14 Noble Five, 500, 27. Rambler Car. 500, 38. Van Anda, 500, 6½. Evening Star 500, 500, 500, 12. M. Christo, 1000, 1000, 1000, 1000, 1000, 11½.

ROSSLAND MINING EXCHANGE.

Rossland, May 16.

Sales on the Rossland Mining Exchange: Mountain Lion, 1000, 150. Tamarac, 1000, 2000, 15½; 1000, 15½. Insurgent, 1000, 1000, 10. Rambler-Cariboo, 2000, 39½. Okaganan, 2000, 12½. Morrison, 500, 17. Evening Star, 1000, 11. Monte Christo, 1000, 11½.

VANCOUVER MINING EXCHANGE.

Vancouver, B.C., May 17, 1899.

To-day's sales, Vancouver Mining Exchange: Dardanelles 500 13½. Rathuallen 1000, 1000, 5. Cariboo-Hydraulic 100 at 140. Noble Five 1000 26. Camp McKinney 1000, 1500, 500, 2000, 1000, 1200 at 10. Rambler-Cariboo 1000 at 39½; 500, 500 at 39.

LONDON AND PARIS.

May 17, 1899.

Bank of England rate.....	3
Open discount rate	2½
Paris Rentes	102-52½
French Exchange.....	25f. 20
Consols, money.....	110½
Canadian Pacific	101½
New York Central.....	136
St. Paul.....	127
Union Pacific.....	78

CRIPPLE CREEK MINING STOCKS

May 16, 1899.

	Bid.	Asked.
Anchoria-Leland .....	.....	.....
Battle Mt'n .....	.32½	.33½
Columb-Victor.....	.19½	.....
Elkton.....	.89½	.91
Gold Coin	1.90	1.99
Gold King.....	.....	.....
Independent T. & M.....	.63½	.64
Isabella .....	.....	.....
Jack Pot.....	.43
Matoa.....	.33½	.34
Moon Anchor	1.10	1.12
Portland.....	1.97½	1.98½
Work.....	.18½	.19

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THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal,

SUBSCRIPTION PRICE:

One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00

Weekly Review Issue, issued every Friday, Subscription \$2.00 per year.

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to W. I. Fenwick, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 2937.

The Exchange News is printed and published for the Exchange News Co., by M. M. Sabiston, 457 St. Paul Street, Montreal.

