

THE CANADIAN

TRADE REVIEW

FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XXII.—No. 23.

MONTREAL, FRIDAY, APRIL 9, 1897.

HENRY HARVEY & CO.
Publishers and Proprietors.

Leading Wholesale Houses.

THIBAudeau BROS. & CO.

IMPORTERS OF
ENGLISH, FRENCH,
GERMAN & AMERICAN

Dry * Goods,

QUEBEC, Thibaudeau Freres & Cie.
LONDON, Thibaudeau Bros. & Co.

THIBAudeau BROS. & CO.,
332 St. Paul St., - Montreal.

Distinctive Qualities

—OF—

North Star, : Crescent,
Pearl Cotton Bats.

PURITY, BRIGHTNESS LOFTINESS.

No dead stock, oily threads, nor miserable
yellow fillings of short staple. Not even
in lowest grades. Three grades, three
prices, and far the best at price.

Leading Wholesale Houses.

**A CARD TO
THE CLOTHING TRADE.**

We must ask our customers to have a
little patience with us this season as our
trade has considerably exceeded our
expectations.

We are endeavoring to give everyone
a portion of their orders and are work-
ing our staff night and day to comply to
them, and hope soon to catch up, and,
with our increased facilities, to keep
abreast of our trade.

H. SHOREY & CO.
WHOLESALE CLOTHIERS
and Manufacturers of
RIGBY GOODS
MONTREAL.

Leading Wholesale Houses.

GEO. D. ROSS & CO.

648 Craig Street,
MONTREAL

—AND—

19 Front Street West,
TORONTO,

SOLE AGENTS for
"Dewhurst's Cotton Threads,
"Knox's Linen Threads,
"Ward's Hardware,
"Paton's Boot & Shoe Laces,
"Milward's Sewing Needles,
Etc., Etc., Etc.

E. A. SMALL & CO., MONTREAL,

Manufacturers of CLOTHING WHOLESALE.

SPRING TRADE 1897.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.



FRANKLIN S. MILES,

Manufacturer of

SCREWS

Of Every Description.

205 Quarry St., Philadelphia, Pa.

ESTABLISHED 1864.

Engineers,
FOUNDERS,
Machinists,
Boiler Makers,
AND
GENERAL
Contractors.

Shops and
General Office :

LEVIS, Q.

BRANCHES:

145 St. James Street,
MONTREAL.

264 ST. JOSEPH STREET,
QUEBEC.

CARRIER, LAINE & CO.

BANK OF MONTREAL.

ESTABLISHED IN 1817.

INCORPORATED BY ACT OF PARLIAMENT.

Capital (all paid up).....\$12,000,000.00
Reserve Fund..... 6,000,000.00
Undivided Profits..... 859,698.40

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

SIR DONALD A. SMITH, G.C.M.G. President.
HON. G. A. DRUMMOND.....Vice-President.

A. T. Patterson, Esq. Hugh McLennan, Esq.
Edward B. Greenhalgh, Esq. R. B. Angus, Esq.
W. C. McDonald, Esq. A. F. Gault, Esq.
W. W. Orlivo, Esq.

E. S. CLOURTON, General Manager.
A. MACNIDER, Chief Inspector, and Superintendent of Branches.

A. B. Buchanan, Inspector of Branch Returns.
W. R. Clouston, Assistant Inspector.
James Aird, Secretary.

BRANCHES IN CANADA.

MONTREAL, H. V. Meredith, Manager.
West End Branch, St. Catherine St.
Saguenay Street Branch.

Prov. of Ontario. Perth Prov. of Manitoba & Northwest Territories.
Almonte Belleville Picton
Barnia Brantford Stratford
St. Marys Chatham Cornwall
Deseronto Fort William Goderich
Guelph Hamilton Kingston
Lindsay London Ottawa

IN NEW-FUNDLAND.

St. John's Nfld.—Bank of Montreal.

IN GREAT BRITAIN.

London, Bank of Montreal, 22 Abchurch Lane, E.C.
ALEXANDER LANG, Manager.

IN THE UNITED STATES.

New York—Walter Watson and R. Y. Hebdon, Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN.

London—The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of Eng.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES.

New York—The Bank of New York, N.B.A.
The National City Bank.
The Third National Bank.
Boston—The Merchants' National Bank.
Buffalo—The Mercantile Bank, Buffalo.
San Francisco—The Bank of British Columbia.
Portland, Oregon—The Bank of British Columbia.
Montreal, 1st Nov., 1888.

BANQUE D'HOCHELAGA.

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$800,000
Reserve Fund..... 345,000

R. X. ST. CHARLES, President.
R. BICKERDIKE, Vice-President.

Chas. Chaput, Hon. J. D. Rolland, J. A. Vallancourt.
M. J. A. PRKNDERGAST..... Manager
C. A. Giroux, Assistant Manager.
A. W. Blouin, Inspector.

SAVINGS DEPARTMENT at head office and branches.

City Branches—1388 St. Catherine Street and 261 Notre Dame Street, 156 St. Catherine St.

BRANCHES:

Three Rivers, Joliette, St. Valley, Vanketock Hill, Winnipeg, Man., Louisville, P.Q.

CORRESPONDENTS:

London Eng.—The Clydesdale Bank (Limited).
Paris, France—Credit Lyonnais, Comptoir National d'Escompte de Paris, Credit Industriel et Commercial, Societe Generale, Berlin, Germany—Deutsche Bank, Bruxelles, Belgium—Credit Lyonnais, Anvers, Belgium—Banque Centrale Anversoise.
New York—Importers and Traders National Bank, Messrs. Ladouberg, Thammann & Co., The National Park Bank, Boston—The Third National Bank, Boston—National Bank of Redemption, Chicago, National Live Stock Bank, Illinois Trust and Savings Bank.

Collections made throughout Canada at the lowest rates. Letters of credit issued available in all parts of the world. Interest deposits allowed in Saving Bank Department.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Reserve Fund, \$3,000,000

Head Office, Montreal.

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., President.
Hector Mackenzie, Esq., Vice-President.
Robert Anderson Esq., H. Montagu Allan Esq.
Jonathan Hodgson, Esq., J. P. Daves, Esq.
John Cassels, Esq., T. H. Dunn, Esq.
Sir Joseph Hickson.

George Hauff, General Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Belleville, Kingston, Preston,
Berlin, Kincardine, Quebec,
Brampton, London, Sherbrooke, Q.,
Chatham, Montreal,
Dresden, Mitchell,
G. H., Napa, St. John, Q.,
Gananoque, Ottawa, St. Thomas,
Hamilton, Owen Sound, Toronto,
Hespeler, Perth, Walkerton,
Ingersoll, Prescott, Windsor.

BRANCHES IN MANITOBA.

Winnipeg, Brandon,
Banks in Great Britain.—London, Glasgow, Edinburgh and other points. The Clydesdale Bank (Limited), Liverpool, The Bank of Liverpool, (Ltd).
Agency in New York.—5 William St., Messrs. Henry Ingle and John B. Harris, Jr., Agents.
Banks in United States.—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-California Bank.
Newfoundland.—The Bank of Nova Scotia.
Nova Scotia and New Brunswick.—Bank of Nova Scotia and Merchants Bank of Halifax.
British Columbia.—Bank of British Columbia.
A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

Union Bank of Canada

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000
Reserve Fund..... 300,000

DIRECTORS:

ANDREW THOMSON, Esq., President.
Hon. E. J. PRICK, Vice-President.

D. C. Thomson, Esq., E. Giroux, Esq., E. J. Hale, Esq., James King, Esq., M.P.P., Hon John Sharples.

K. F. WEIR.....General Manager
J. G. BILLET.....Inspector

BRANCHES

Alexandria, Ont. Ottawa, Ont.
Bolshevik, Man. Quebec, Que.
Carberry, Man. (St. Louis St.
Carman, Man. Shelburne, Ont.
Hastings, Ont. Smith's Falls, Ont.
Leithridge, N. W. T. Souris, Man.
Merrickville, Ont. Toronto Ont.
Montreal, Que. Virden, Man.
Moosomin, N. W. T. Warton, Ont.
Morden, Man. Winchester, Ont.
Neepawa, Man. Winnipeg, Man.
Norwood, Ont.

FOREIGN AGENTS:

LONDON, Parr's Bank Limited.
NEW YORK, National Park Bank.
BOSTON, Lincoln National Bank.
MINNEAPOLIS, National Bank of Commerce.
ST. PAUL, St. Paul National Bank.
GREAT FALLS, MONT., First National Bank.
CHICAGO, ILL., Globe National Bank.
BUFFALO, N. Y., Filcott Square Bank.
DETROIT, MICH., First National Bank.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000

DIRECTORS:

R. Audette, Esq., President.
A. B. Dujals, Esq., Vice-President.
Hon. Judes Chaveau, N. Rioux, Esq.
V. Chateaufort, Esq., M.P.P.
N. Fortier, Esq., J. B. Laliberté, Esq.
P. Lafrance, Esq., Manr. Quebec Office.

BRANCHES:

Quebec, (St. Roch). St. Francois P.Q.
Do. (St. John's St.) Ste-Marie, P.Q.
Montreal Chateaufort, P.Q.
Ottawa, Ont. Roberval, P.Q.
Sherbrooke, P.Q. St. Hyacinthe, P.Q.

AGENTS:

England—The National Bank of Scotland, London.
France—Credit Lyonnais, Paris and Branches, Messrs. Gruncheux Freres & Co., Paris.
United States—The National Bank of the Republic, New York.—The National Savers Bank, Boston, Mass.
Prompt attention given to collections. Correspondence respectfully solicited.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1835.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Reserve Fund, 1,400,000

BOARD OF DIRECTORS:

JOHN H. R. MOISON, President.
S. H. EWING, Vice-President.
W. M. Ramsay, Hon. J. Archibald.
Sam'l Finley, W. M. Macpherson.
Jas. P. Cleghorn.

F. WOLFERSTAN THOMAS, Gen. Manager
A. D. DURNFORD, Inspector.
H LOCKWOOD, Assistant Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont
St. Catherine St. Branch.
Brockville, " Morisburg, Ont Toronto, "
Calgary, " Norweli, " Toronto Jc, "
Clinton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridesdown, " Windsor, Man
London, " Smiths Falls, " Woodstock, Ont
Meaford, " Sorci, P.Q.

AGENTS IN CANADA:

Quebec—La Banque du Peuple and Eastern Townships Bank
Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce, New Brunswick—Bank of New Brunswick, Nova Scotia—Halifax Banking Company, Prince Edward Island—Merchants Bank of P.E.I., Summers-Isle Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE.

London—Parr's Bank, Limited, Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co., Liverpool—The Bank of Liverpool.
Paris—Munster and Leinster Bank, Ltd.
Paris, France—Credit Lyonnais.
Berlin—Deutsche Bank
Antwerp, R. Iglum, La Banque d'Anvers.
Hamburg—Hesse Newman & Co.

UNITED STATES.

New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hebdon, Agents. Bank of Montreal; Messrs. Morton, Bliss & Co., Boston—The State National Bank, Portland—Cascadia National Bank, Chicago—First National Bank, Cincinnati—Commercial National Bank, San Francisco—Bank of British Columbia, Detroit—Commercial National Bank, Buffalo—The City Bank, Milwaukee—Wisconsin National Bank, Toledo—Second National Bank, Butte, Montana—First National Bank, Great Falls, Montana—North-Western National Bank, Minneapolis—First National Bank.

Agents in Canada for the Money Order Department of the Pacific Express Co. and American Express Co. of the U. S. Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Subscribed.....\$500,000

DIRECTORS:

W. WEIR, President and General Manager
E. LICHTENHEIM, Vice-President.

A. C. Wurtele, F. W. Smith and Godf. Weir.
F. LEMIEUX,.....Accountant

Branches—Berthier, Hochelaga, Lachale, Lachine, Laprairie, L'Epiphanic, Nicolet, Portneuf, Point St. Charles, St. Laurent, Ste. Therese.
Agents at New York, The National Bank of the Republic; Ladenburg, Thalmann & Co.; London, Bank of Montreal; Paris, La Societe Generale.

GARAND, TERROUX & CIE,

Bankers and Brokers,

No. 3 Place d'Armes, Montreal.

Commercial Paper Bought, Drafts Drawn on all Parts of Europe and America, Drafts from Foreign Countries Cashed at Lowest Rates, Business Transacted by Correspondence.

— THE —
ONTARIO BANK

Capital Paid up.....\$1,000,000
Reserve Fund..... 50,000

HEAD OFFICE, - TORONTO.

DIRECTORS
G. R. R. COCKBURN, Esq., President.
DONALD MACKAY, Esq., Vice-President.
G. M. ROSE, Esq., Hon. J. C. ALLEN, Esq.
A. B. IRVING, Esq., H. D. PERRY, Esq.
J. ULLYOT, Esq.

CHARLES MCGILL.....General Manager
E. MORRIS.....Inspector

BRANCHES.
Aurora Lindsay Peterboro'
Bowmanville Montreal Port Arthur
Buckingham, Q. Mount Forest Sudbury
Cornwall Newmarket Toronto
Kingston Ottawa

500 Queen St. West, Toronto.

AGENTS.
London, Eng.—Parr's Bank, Limited.
France and Europe—Credit Lyonnais.
New York—Fourth National Bank, and the
Agents Bank of Montreal.
Boston—Tremont National Bank.

HALIFAX BANKING Co.
Incorporated 1872.

Capital Paid-up..... \$500,000
Reserve Fund..... 250,000

HEAD OFFICE.....HALIFAX, N.S.

DIRECTORS:
ROBIE UNACKE..... President.
C. W. ANDERSON..... Vice-President.
F. D. Corbett, John MacNab, W. J. G. Thomson.
H. N. Wallace..... Cashier
A. Allan..... Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lunenburg, New Glasgow, Pictou, Shelburne, Springhill, Truro, Windsor, New Brunswick: Sackville, St. John.

CORRESPONDENTS—On Rio and Quebec—Montreal Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank, London, England—Parr's Bank Limited.

ST. STEPHEN'S BANK.
Incorporated 1858.

St. Stephen, N. B.

Capital..... \$20,000
Reserve..... 4,000

FRANK TODD, - President.
J. F. GRANT, - - Cashier.

AGENTS.
London—Messrs. Glynn, Mills, Currie & Co.
New York—Bank of New York, N.B.A., Boston
—Globe National Bank, Montreal—Bank of
Montreal, St. John, N.B.—Bank of Montreal.

Draws issued on any Branch of the Bank of Montreal

LABANQUE JACQUES CARTIER
1862—HEAD OFFICE, MONTREAL—1896.

Capital Paid up.....\$500,000
Reserve Fund..... 235,000

DIRECTORS:
HON. ALPH. DESJARDINS, President.
A. F. HAMELIN, Esq., Vice-President.
A. L. LeMortigny, Esq., Dumont Lavolette, Esq.,
G. N. Ducharme.

JANPEDE BIENVENU..... Manager.
E. G. ST. JEAN.....Inspector.

BRANCHES:
Montreal—St. Jean Bie. Quebec—St. Sauveur.
" St. Henry. " St. John St.
" Ste. Cenevide. " Victoriaville.
" Ontario Street. " Valleyfield.
Baughnault, P.Q. " Fraserville.
St. Anne de la Parade. " Hull, P.Q.
Edmonton, N.W.T. " St. Hyacinthe.

Savings Department at head office & branches.

FOREIGN AGENTS.
LONDON, ENGLAND—Credit Lyonnais—Comptoir National d'Escompte de Paris.
PARIS, FRANCE—Credit Lyonnais—Comptoir National d'Escompte de Paris.
NEW YORK—The Bank of America—The National Bank of the Republic.
BOSTON—The Merchants National Bank—The National Bank of the Commonwealth—The National Bank of the Republic.
CHICAGO—Bank of Montreal.

Letters of Credit and Circular Notes for travellers issued & available in all parts of the world.
Collections made in all parts of the Dominion.

THE SUN SAVINGS & LOAN COMPANY
OF ONTARIO.

Head Office, - TORONTO,
Confederation Life Buildings.

JOHN T. GILMOUR, M.D., Ex-M.P.P.,
Registrar County of York,
President

W. PEMBERTON PAGE,
Manager and Secretary.

The object of this Company is to furnish a means of investing small sums from time to time, and realizing better rates of interest than in Savings Banks.

CENTRAL CANADA LOAN AND SAVINGS COMPANY
HON. GEO. A. COX President.
HEAD OFFICE,
26 King St. E. Cor. Victoria St, TORONTO.

Capital Subscribed.....\$2,500,000.00
Capital Paid-up.....1,250,000.00
Reserve Fund..... 335,000.00
TOTAL ASSETS.....5,464,944.25

DEPOSITS received. Current rates of interest allowed.
DEBENTURES Issued payable in Canada or Great Britain, with half yearly interest coupons attached. Executors and Trustees are authorized by law to invest in these securities on this Company's account.
LOANS made in large or small sums on approved Real Estate security. Loans on es

FRED. G. COX E. R. WOOD
Manager Secretary.

Municipal Debentures, Government & Railway Bonds, Investment Securities, BOUGHT AND SOLD

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. * WILSON * SMITH,
British Empire Building,
MONTREAL.

J. H. CHEWETT, B.A., Sc.
(Honor Grad. in Applied Science, Toronto Univ. Assoc. Mem. Can. Soc. C.E.)
MINING ENGINEER
SPECIALTIES: Examination of Mineral Lands Treatment of Ores. Metallurgical Processes
83 York Street, Rossin Block, TORONTO.

LEWIS A. HART, M.A., B.C.L.,
Notary Public & Conveyancer,
Commissioner for Quebec and Ontario,
Rooms 616 and 617, N.Y. Life Building,
11 Place d'Armes Square,
TELEPHONE No. 685. MONTREAL.

EDOUARD BOUFFARD
ADVOCATE,
11 Rue du Porche,
Quebec.

APOLLINAIRE CORRIVEAU, L. L. B.
Advocate, &c., &c.
Commissioner for Quebec & Ontario
Office: Commercial Chambers,
92 PETER STREET. - QUEBEC

EASTERN TOWNSHIPS BANK.
Authorized Capital.....\$1,500,000
Capital Paid in..... 1,500,000
Reserve Fund..... 720,000

BOARD OF DIRECTORS.
R. W. HENKKE, President.
HON. M. H. COCHRANE, Vice-President.
Israel Wood, J. N. Galer, Thom. Hart,
N. W. Thomas, T. J. Tuck, G. Stevens.
John G. Foster.

HEAD OFFICE, - SHERBROOKE, QUE.
WM. FARWELL, - General Manager.

BRANCHES—Waterloo, Cowanville, Stanstead, Coaticook, Richmond, Granby, Huntingdon, Bedford, Mingog, St. Hyacinthe.

CORRESPONDENTS:—Bank of Montreal, London, Eng.—National Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank
Collections made at all accessible points and promptly remitted for.

IMPERIAL BANK OF CANADA.
Capital Authorized.....\$2,000,000
Capital Paid up.....\$1,963,600
Reserve Fund..... 1,156,800

DIRECTORS.
H. S. HOWLAND, President.
T. R. MERRITT, Vice-Pres. St. Catharines.
William Ramsay Hugh Ryan.
Robert Jaffray T. Sutherland Stayner.
Elias Rogers.

HEAD OFFICE, TORONTO.
D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO.
Essex, Niagara Falls, St. Catharines,
Fergus, Port Colborne, St. Thomas,
Galt, Rat Portage, Wolland,
Ingersoll, Sault Ste. Marie, Woodstock.

TORONTO { Cor. Wellington St. and Leader Lane.
 { Yonge and Queen Sts. E. Branch.
 { Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH-WEST & BRITISH COLUMBIA
B. and N. Man. Portage La Prairie, Man.
Calgary, Alta. Regina, Sask.
Edmonton, Alta. Wm. J. Hogg, Man.
Vancouver, B.C.

Drafts and Letters of Credit issued available in any part of the world.
Bonds and Debentures purchased.
A general banking business transacted.
N. B.—This bank sells cheques of The Cheque Bank, Ltd., of London, England, which are payable anywhere in Europe without expense or the usual trouble or identification.

— THE —
Western Loan & Trust Co.
Limited,
Incorporated by Special Act of the Legislature.

Authorized Capital, - \$2,000,000 00
Assets, 2,417,237 88
Office, No. 13 St. Sacramento St.,
MONTREAL, P.Q.

DIRECTORS:
Hon. A. W. Ogilvie, Wm. Strachan, Esq.; W. Baret, Esq.; R. B. Preston, Esq.; M. P. R. W. Knight, Esq.; John Hoodless, Esq.; J. N. Greenfield, Esq.; C. C. W. L. Hogg, Esq.

OFFICERS:
Hon. A. W. Ogilvie, President; Wm. Strachan, Esq., Vice-President; Wm. Baret, Esq., Manager; J. W. Veitch, Esq., Accountant

SOLICITORS:
Messrs. Greenfield & Greenfield.

BANKERS:
The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.
Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge. For further particulars address the Manager.

THE WOODBURN
IMPROVED
Pulverizer.



For sugar, starch, Gum of Tatar, Silesia, etc., used by many of the leading bakers and confectioners in England, the United States and Canada.
Makes XXX and XXXX sugar without sifting or looting. Send for Circular to
E. S. STEPHENSON & CO.,
Engineers and Machinists, - ST. John, N.B.

ROYAL INSURANCE CO.

LARGEST FIRE OFFICE IN THE WORLD.

Unlimited Liability.
Absolute Security.

Every description of property insured at moderate rates of premium.

Represented throughout the Dominion.

Head Office for Canada, Royal Insurance Building, MONTREAL.

GEO. SIMPSON, Manager for Canada.

The Mutual Life Insurance Co. of NEW YORK.

Richard A. McCurdy, President.

Statement for the year ending December 31st, 1895.

| | | |
|--|---------------|----|
| Assets..... | \$221,213,725 | 33 |
| Liabilities..... | 194,347,157 | 58 |
| Surplus..... | \$26,866,563 | 75 |
| Total Income..... | \$48,597,430 | 51 |
| Total Paid Policy-holders in 1895..... | \$23,126,728 | 45 |
| Insurance and Annuities in force..... | \$899,074,453 | 78 |
| Net gain in 1895..... | \$61,647,645 | 36 |

NOTE—Insurance merely written is discarded from this Statement as wholly misleading, and only insurance actually issued and paid for in cash is included.

Paid to Policy-holders since organization.\$411,567,625 79

ROBERT A. GRANNISS, Vice-President.

WALTER R. GILLETTE, ... General Manager
ISAAC F. LLOYD, ... 2nd Vice-President
FREDERIC CRONWELL, ... Treasurer
EMORY MCCLINTOCK, ... Actuary

STANDARD LIFE ASSURANCE COMPANY

ESTABLISHED 1825.

Invested Funds.....\$40,000,000
Investments in Canada..... 12,000,000

Deposited with Canadian Government, over \$3,000,000.

W. M. RAMSAY, Manager for Canada.
J. HUTTON BALFOUR, Superintendent.

MONTREAL, Nov. 22, 1895.

GUARDIAN

Fire and Life Assurance Company LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St., MONTREAL.

Capital Subscribed, - - \$10,000,000
Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA :

W. M. Ramsay, Esq., J. O. Gravel, Esq. Hon. Alois Desjardins.
R. Wilson-Smith, Esq. W. H. Beatty, Q.C.

E. P. HEATON, Manager. G. A. ROBERTS, Sub Manager

The Canada Accident Assurance Company,

HEAD OFFICE:

1740 NOTRE DAME STREET, MONTREAL,

Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of THE PALATINE INSURANCE CO., Limited, of Manchester England).
THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and
THE SUN LIFE ASSURANCE COMPANY. Accident Branch.

ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.

T. H. HUDSON, Manager for Canada

The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000
Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.
COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

JAMES H. BEATTY, President.
DAVID DEXTER, Managing Director.

WESTERN

ASSURANCE COMPANY

FIRE AND MARINE.

INCORPORATED 1851.

Assets, over \$2,350,000 00
Income for year ending 31st Dec., 1896, over 2,300,000 00

Head Office, Toronto, Ont.

HON. GEO. A. COX, President.

J. J. KENNY, Vice-President & Man. Director.

C. C. FOSTER, Secretary

J. H. ROUTH & SON, Managers Montreal Branch,

190 ST. JAMES STREET.

National Assurance Co OF IRELAND.

INCORPORATED 1822

CAPITAL.....\$5,000,000.
FIRE RESERVE..... 1,500,000.
FIRE INCOME..... 1,000,000.

Head Office for Canada - - - - -

MATTHEW C. HINSHAW, Branch Manager.

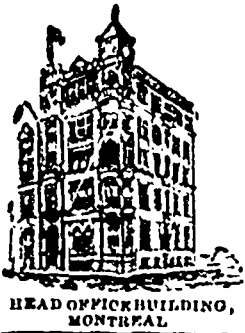
Atlas Assurance Co. OF LONDON, ENG.

FOUNDED 1848.

CAPITAL.....\$8,000,000.
FIRE RESERVE..... 1,500,000.
FIRE INCOME..... 1,000,000.

1735 Notre Dame Street, MONTREAL

Active Agents Wanted.



—THE—
SUN LIFE ASSURANCE CO.,
 OF CANADA,
 Issues Policies on all Approved Forms.
 UNCONDITIONAL POLICIES,
 LIBERAL PROFITS and
 PROMPT SETTLEMENT OF CLAIMS.
R. MACAULAY,
 PRESIDENT.

FIRE. Incorporated 1833. **MARINE.**
BRITISH AMERICA
 ASSURANCE COMPANY.

Head Office: - - - Toronto, Ont.

Cash Capital, - - - - - \$750,000.00
 Total Assets, over - - - - - \$1,161,654.81
 Losses Paid Since Organization - \$14,094,183.94

GEO. A. COX, PRESIDENT. **J. J. KENNY,** VICE-PRESIDENT.
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C. R. F. JOHNSON, Resident Agent.
 Canada Life Building. MONTREAL.

ESTABLISHED 1720.

THE LONDON ASSURANCE.

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

E. A. LILLY, Manager Canada Branch,
 1762 Notre Dame Street. MONTREAL.

All Work Guaranteed. Charges Moderate.

CARROLL BROS.,

Practical Sanitarians,

PLUMBERS, GAS and STEAM FITTERS

Heating by Hot Water a Specialty.

TIN and SHEET IRON WORKERS,

781 Craig Street, Montreal.

Bo'1 Telephone 1834.

Mer. Telephone 28

The Ontario Mutual Life

Established 1870.

ASSURANCE COMPANY.

Established 1870.

HEAD OFFICE: - - - WATERLOO, ONTARIO.

Assurance in Force, January 1, 1897 \$20,601,46 38
 Assets, January 1, 1897 3,404,976'
 Reserve, January 1, 1897 3,176,716 00
 Income for 1896 780,403.24

Surplus on Company's Standard, Actuaries 4 p.c. - - 213,789 95

Surplus on Government Standard, H. M. 4 1/2 p.c. - - 358,800 00

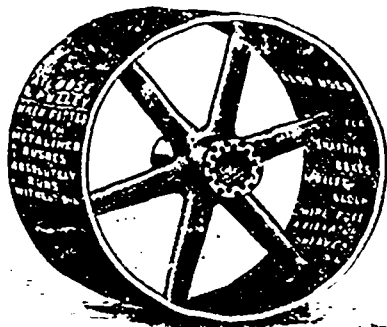
—SPECIAL FEATURES—

1. Cash and Paid-up Values guaranteed in each Policy.
2. Dividends belong to and are paid to Policy-holders only.
3. No restrictions on travel, residence or occupation.
4. Death claims paid on completion of claim papers.

R. S. HODGINS, Manager for the Province of Quebec.
 114 Board of Trade Building, Montreal.

OIL-LESS BEARINGS.

Invaluable for places where cleanliness is desired; and, as a relief from the usual care and anxiety in connection with the fire risk incident to the running of Loose Pulleys, etc., with oil.



NORTH AMERICAN METALINE CO.,

44 to 54 West Avenue,
 Long Island City, N.Y.

BUYER'S We report WEEKLY between half a million and 1 million dollars' worth of building and construction, and we mail to all mentioned in our reports who are about to build a free sample copy of the TRADE REVIEW, and request them to consult our advertising pages before purchasing their material, etc.

GUIDE



"THREE IN ONE"

—FOR—

Bicycles, Guns,
 Reels, Etc.

DOES 3 THINGS.

1. It Lubricates and Will Not Gum.
2. It Positively Prevents Rust.
3. It Cleans Thoroughly.

Sample sent in oil can for five two-cent stamps. A trial will convince the most skeptical.

MANUFACTURED BY

G. W. COLE & CO., 111 Broadway,
 Ask your dealer for it. New York.

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MANUFACTURER OF

FINE HARNESS ORNAMENTS,

Bosettes, Letters and Monograms
 of Every Description.

No. 54 LAWRENCE STREET,
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All Orders Promptly Executed on the
 Lowest Terms.



VANUZEN STEAM PUMP
 THE BEST IN THE WORLD

Pumps Any Kind of Liquid.
 Always in Order, never Clogs or
 freezes. Every Pump Guaranteed.

—10 SIZES—
 200 to 12,000 Gallons per Hour.
 Cost \$2 to \$75 each. Address

CARTH & CO.,
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C. PAGLIUCCI, Pres. **S. CELLA,** Treas.
G. B. CELLA, Sec'y.

NEW YORK CO-OPERATIVE
PIANO STRING CO.,

Established 1892

Manufacturers of **GRAND SQUARE** and
UPRIGHT

PIANO STRINGS,

312-316 East 95th Street,

bet. First & Second Aves., **NEW YORK.**

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BRANSON MACHINE CO.

BUILDERS OF

HAND OR POWER

SEMI or $\frac{3}{4}$ AUTOMATIC KNITTERS,

All sizes and all gauges.

Plain, Welt or Two Feed Ribbers.

Loopers and Parts.

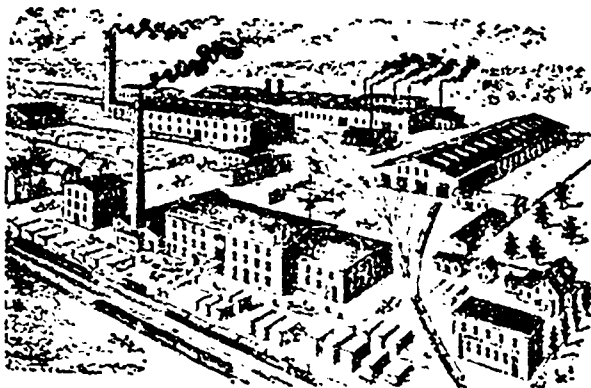
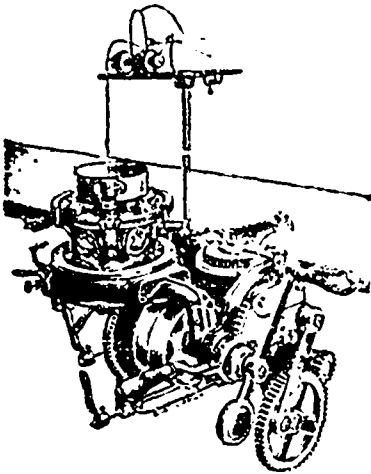
Presses and Boards. Winders and Bobbins.

Hand-Forged Steel Cylinders:

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508 ST. JOHN STREET, - - PHILADELPHIA, PA.

Write for Information and Catalogue.



*Car Works,
Machine Works,
Foundry,
Planing Mills,
Saw Mills.*

RHODES, CURRY & Co., Limited,
AMHERST, N. S.

DIXON'S

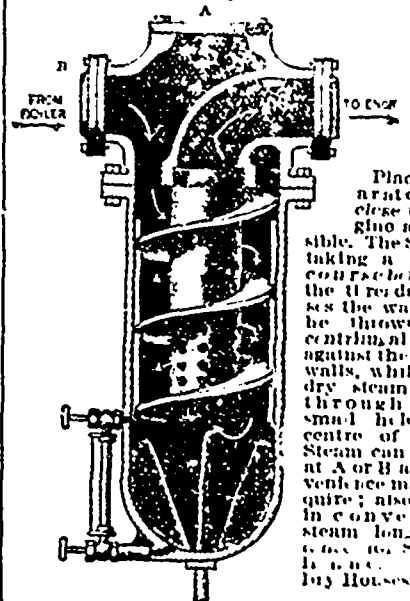
PURE FLAKE GRAPHITE is worth its weight in gold to any Engineer or Machinist.

Send for Pamphlet and Sample.—No charge.

JOS. DIXON CRUCIBLE CO.,
JERSEY CITY, N. J., U. S. A.

SIMPSON'S Centrifugal Separator

For Supplying Clean and Dry Steam to Engines, Dry Houses, etc.



Place Separator as close to Engine as possible. The Separator taking a small amount of water, the centrifugal force throws the water to the outer walls, while the dry steam goes through the small holes to the centre of the Separator. Steam can be taken at A or B as required; also used in connection with steam long lines to Dry Houses.

**KEYSTONE
Engine and Machine Works**

5th & Buttonwood Sts., Philadelphia
Thomas Hoey, 117 S. 4th St., E. Boston, Mass.

The White Manufacturing Co.

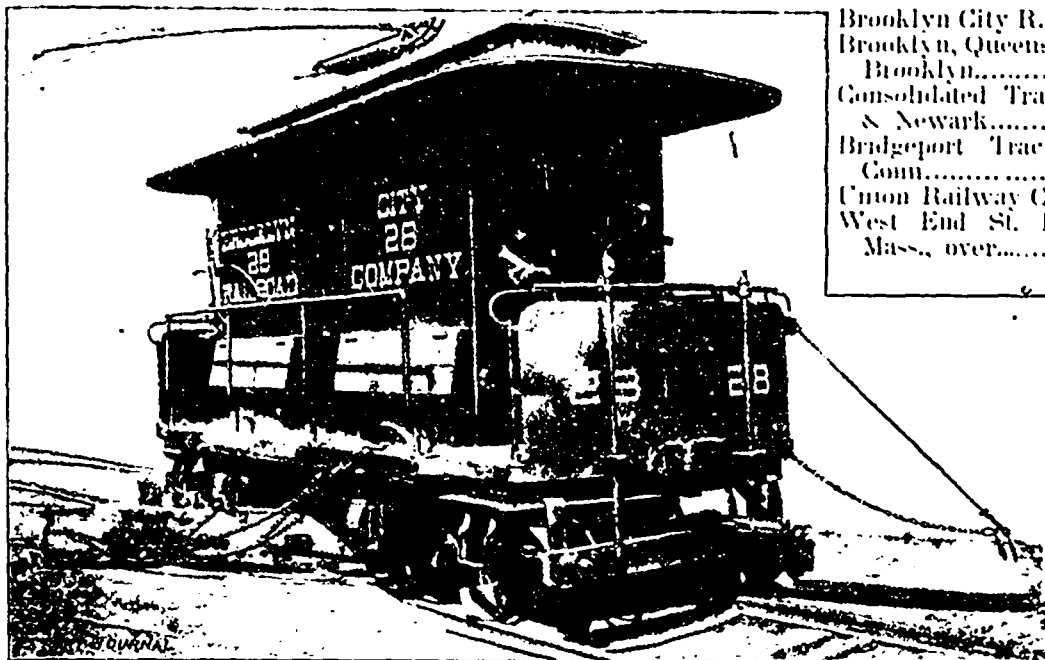
556 West 34th Street, New York City.

STEEL SNOW PLOWS,

NOW USED AS FOLLOWS:

| | |
|---|-----|
| Brooklyn City R. R..... | 30 |
| Brooklyn, Queens Co. & Suburban R. R., Brooklyn..... | 6 |
| Consolidated Traction Co., Jersey City & Newark..... | 30 |
| Bridgeport Traction Co., Bridgeport, Conn..... | |
| Union Railway Co., New York City..... | |
| West End St. Railway Co., Boston, Mass., over..... | 100 |

AND MANY OTHERS.

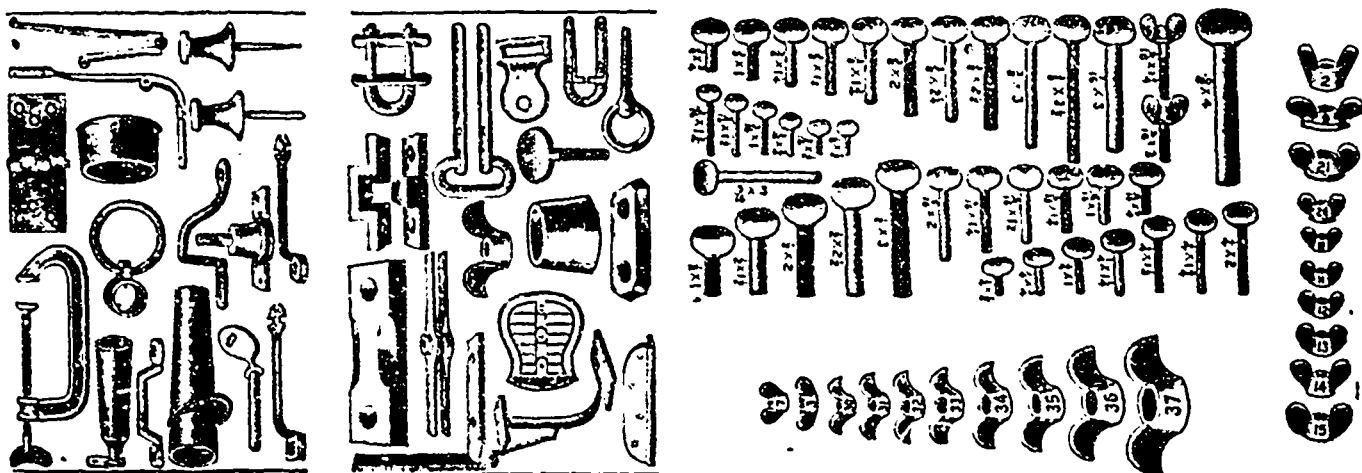


These plows are constructed entirely of steel, no wood being used except in the cab. It is the only plow made with a platform enabling a man to walk entirely around the outside of the cab, which is 15 ft. long and 12 ft. wide. Inside the cab, this and it is constructed that the wheels are on the outside, which come to the motor to the axles, can be adjusted on the road while running, thus avoiding the breaking of connection and the hot boxes so common with wooden plows. Two men can operate the plow, the manipulation of the snow being done within the reach of the man, and the other man parallel the motors.

THOMAS DEVLIN & CO.

THIRD ST. and LEHIGH AVE.,

PHILADELPHIA, Pa., U.S.A.



.... MANUFACTURERS OF

Builders, Marine. Saddlery, Carriage, Wagon and Miscellaneous Hardware.

Malleable Iron Fittings for Gas, Steam and Water.

Malleable Iron Thumb Nuts and Thumb Screws, Blanks or Threaded.

Malleable and Soft Grey Iron. Steel, Brass, Bronze and Aluminum Casting to order from Special Patterns.

THE Foundryman's BEST FRIEND, IS GOOD Plumbago Lead.

We pulverize those grades best adapted to your use.

Manufacturers,
Riddles, Brushes,
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Shovels, Ladles,
Cupolas, Fire Brick, Etc

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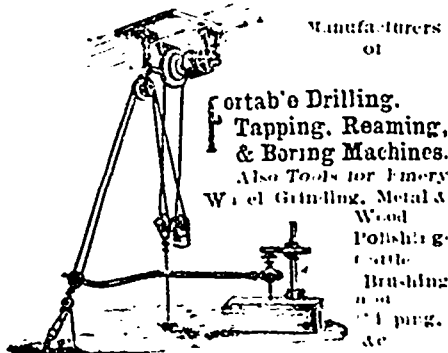
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Mineral " "
Stove-Plate "
Charcoal, Soapstone, Etc.

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Manufacturers of
Portable Drilling,
Tapping, Reaming,
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Also Tools for Emery
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Wood Polishing,
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Quotations Promptly Furnished.

**CAMPBELL'S
QUININE WINE
CURES—Dyspepsia,
Low Spirits, Loss of
Appetite, Painful Di-
gestion, Malaria, and
gives tone and vigour
to the whole system.**

The Best Flux known for Welding



And MALLEABLE Iron to Steel.

Manufactured Only By
CORNELIUS S. MITCHILL,
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ONLY

Welding Compound

AWARDED MEDAL AND DIPLOMA
AT WORLD'S FAIR, CHICAGO.
One Pound Tin mailed on receipt of 30c.
Send for Circular and Price List.

JAS. A. GANTLIE & CO
Montreal and Toronto,

General Merchants and
Manufacturers' Agents,
Canadian Tweeds
Flannels,
Dress Goods,
Knitted Underwear,
Blankets, Etc., Etc.

REPRESENTING IN CANADA:
F. P. SAVERY & CO.,
Huddersfield and Bradford, Eng.

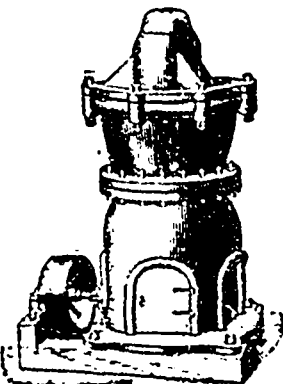
—ALSO—
ALOYS KNOPS,
Aachen, Germany.
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CARSLEY, SONS & CO.,

Importers and Wholesale Dry Goods
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SPECIALTIES:
**COLORED AND BLACK
CASHMEREES,**
Silks and Dress
Goods,
MANTLES and JACKETS
CARSLEY, SONS & CO.,
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THE
McCULLY CRUSHER
ROCK and ORE

Greater than the Greatest on Earth.



GUARANTEED to do more work with one-half less
power than any other Crusher now known.

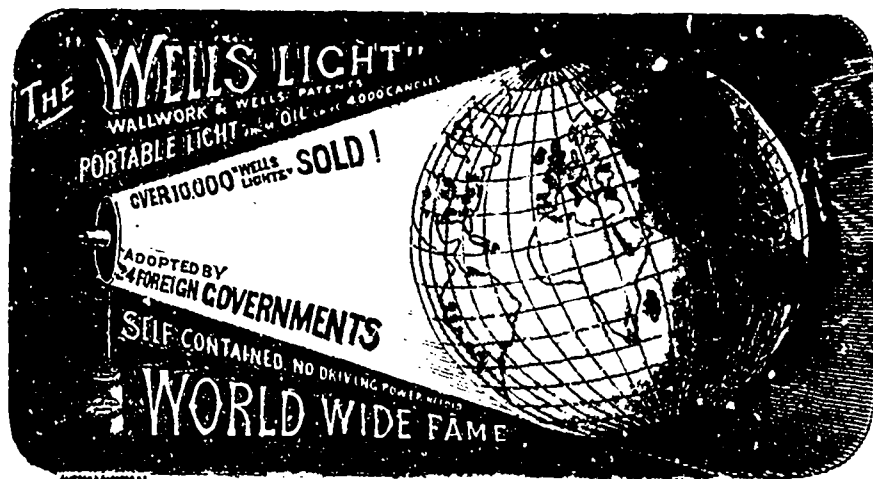
Received Two Awards at the World's Columbian Ex-
position at Chicago, Medal and Diplomas. The only awards
given for this type of Crusher.
And received an Award and Medal at the "Mid-
Winter Fair," '93, San Francisco, Cal.; and also First Pre-
mium Diploma of Honor and Gold Medal at the Atlanta,
Ga., Exhibition, 1895.

Send for Catalogue or further information to

R. McCULLY,

1334 Callowhill Street, PHILADELPHIA, PA.
WATEROUS ENGINE WORKS CO., Ltd., Agents, Brantford, Ont., Canada.

“WELLS LIGHT”



Wallwork & Wells' Patents.
(REGISTERED TITLE).

800 to 2,000 Candle Power
from Kerosene Oil.

**PORTABLE, SELF-CONTAINED
AUTOMATIC.**

Unaffected by Weather.

Specially adapted for Contractors, Quarries, Shovelers, Railroad Construction, Dredges, Bridge and Dock Builders, Water-Works, Brick Yards and Coal Docks.

100 Railroads and over 500 Contractors now use the Wells Light.

THE METROPOLITAN WATER CO.
811 North Sixth St., Kansas City, Kansas,
May 4th, 1896.

The Wells Light Mfg Co.,
No. 44 & 46 Washington St.,
New York City.

Gentlemen:

We have used a Wells Light for several years and found it very efficient and useful in our work, and can safely recommend it to any one having much night work.

Yours very truly,

METROPOLITAN WATER CO.
G. S. Wing, Supt.

WELLS LIGHT MFG. CO.

EDWARD ROBINSON, Sole Prop.,

42 Washington Street, New York.

CANADIAN AGENTS:

JAMES COOPER, 164 St. James St., Montreal.

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

General Summary.

Notice is given of application for letters patent to incorporate the St. Raymond Company of Montreal; capital \$50,000.

Notice is given of application for letters patent to incorporate the Watson-Foster Company, with a capital of \$450,000; chief place of business, Maisonneuve.

The Newfoundland Government has decided to enforce the Act which prohibits French fishermen from St. Pierre taking bait in Newfoundland waters.

It is officially announced that Mr. E. E. Sheppard, of Toronto Saturday Night, has been appointed a trade commissioner to visit South America, with a view to developing trade with Canada.

The bill introduced by Mr. Gibson in the House to amend the mining act makes a number of very important changes in the present law. Blanket claims are prohibited, and the regulations for staking out and holding claims are materially altered. It is also provided that sections known to be rich in minerals may be withdrawn from sale pending an examination with the diamond drill.

Notice is given by the Canada Industrial Company of Montreal, for letters patent granting authority to extend the powers of the company.

The Retailers Association of Winnipeg appointed a committee to watch those attending the first concert of Madame Albani in that city, and it was discovered that while the creditors were generally satisfied with \$1 seats, the debtors were occupying the high priced chairs.

Mr. W. J. Parsons, who has been carrying on a large business in general merchandise in North Bay for the past two or three years, has decided to wind up his affairs owing to the unsatisfactory state of country trade. The creditors will receive their claims in full, the assets amounting to \$17,000 with liabilities of \$8,000. John MacDonald & Co. are the principal creditors.

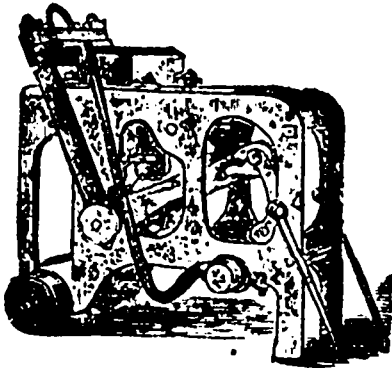
A pretended representative of the Toronto Lithographing Company has been operating in the neighborhood of Ottawa, offering for 50 cents a portrait in oil, crayon or India ink, size 29 by 36, framed in a gilt and pierced frame five inches wide, on condition that the portrait is kept on view at the business place of the buyer for nine months. The firm has received specimen orders which were filled. There is no such representative of the company, and anyone so representing himself is a fraud.

The Chicago Chronicle says:—It is estimated that 50,000 acres of wheat land will be a total loss in the fields of the river valleys of Southeast Missouri by the floods in Osage, Gasconade and Chariton counties.

Mr. Henry C. Dupuy, accountant at the Kingston branch of the Bank of Montreal, has been promoted and given the management of the branch at Almonte. A gentleman from the Belleville branch succeeds Mr. Dupuy. The manager of the Almonte branch goes to Stratford.

The moulders employed in the stove foundries of Hamilton have been notified that their wages will be reduced about ten per cent. The moulders have been getting only about seven months' work out of twelve for the past few years, and will start in next week on short time in some of the foundries, after an idleness of about four months.

Times are not so brisk as formerly in the Vancouver Island coal towns. They have the mine fever certainly, but not the coal mine fever, and should the threatened legislation be enacted prohibiting Chinese and Japs being used as colliers, it has been threatened that more than one coal mine will be closed down. In the meantime many people are leaving the coal towns for distant mining camps, and in some instances property is almost given away to enable the gold fever stricken owner to wander to Yukon gold fields or some other distant land of romance.



RED BRICK PRESS.

GEORGE GARNELL,

Nos. 1819, 1821 and 1823 German-
town Avenue and Fifth Street,

PHILADELPHIA - - PENN.

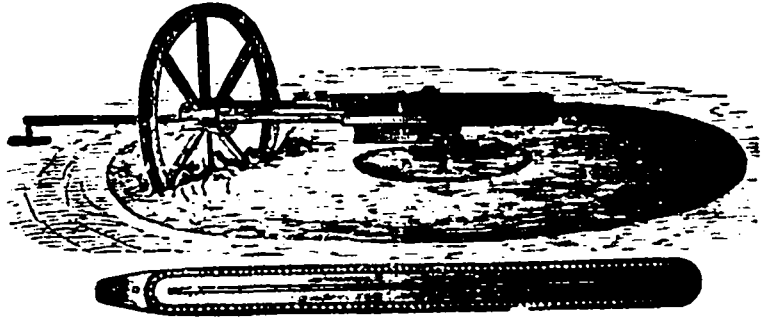
Send for Circular and Price-List.

PHILADELPHIA BRICK MACHINE WORKS.

Fire and Red Brick Presses all sizes.

. . . Machinists and Engineers.

Manufacturer of all kinds of Machinery used in the manufacture of
Fire and Red Brick.



These Tempering Machines can be driven either by Steam or Horse Power. The latest Improvement requires less power to run than the old-style Steam Gearing, and fitted up 10 per cent cheaper.



Patented,
and Patents Pending in U. S. and
Foreign Countries.

THE ONLY ALL-WROUGHT STEEL SHAFTING PULLEY IN THE WORLD.

One third the Weight of Cast Iron Pulleys.
Excessive Strength. Unbreakable. Perfectly Balanced.
Cheap First Cost. Great Power Saver.
Interchangeable by Steel Bushings to Fit any Shaft.

WRITE for CATALOGUE and PRICE LISTS.

THE AMERICAN PULLEY CO'Y.

411 NORTH EIGHTEENTH STREET.

PHILADELPHIA, PA., U. S. A.



**MORITZ
KÖNIG,**

Formerly with Herman
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**Violin
Maker**

Dealer in all kinds of
Musical Instruments
and Strings.

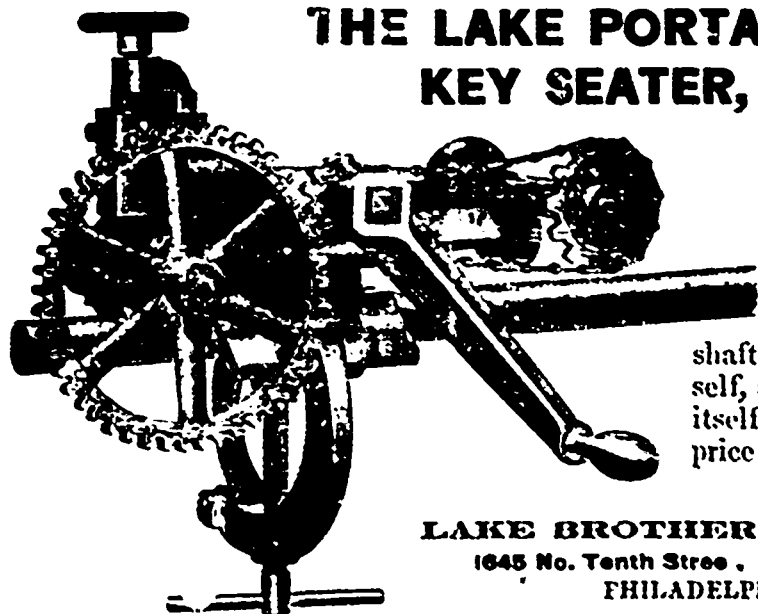
1671 Third Ave.,

NEW YORK.

Between 8rd and 9th
streets.

The BEST is the CHEAPEST

**THE LAKE PORTABLE
KEY SEATER,**



Cuts any
width, on
any shaft,
anywhere;
and is al-
ways cen-
tral in
shaft. Feeds it-
self, almost runs
itself—and the
price is right.

LAKE BROTHERS,

1645 No. Tenth Street,

PHILADELPHIA, Pa.

THE LAKE IS THE BEST.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

MILTON L. HORSBY, B.A.Sc.

Consulting Chemist of the Canadian Pacific Railway Co., and formerly Demonstrator in Chemistry Faculty of Applied Science, McGill University.

Instructions in Assaying, etc., to business men and others.

Analyses & Assays

of Liquors, Fats, Waters, Oils, Paints, Varnishes, Ores, Minerals, Bullion, Coal, etc.

Examination of Processes. Superintendence. Counsel. Co-operation with Engineers in all lines.

Telephone 252.

16 St. Sacrament Street, MONTREAL

Latest reports from Chili claim that the export surplus, instead of amounting to about 3,000,000 or 4,000,000 bushels of wheat, will be only 2,000,000 bushels.

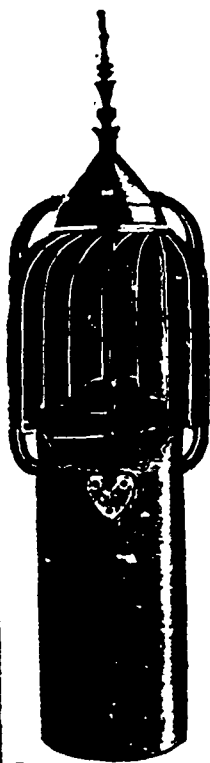
Laporte, Martin & Co have bought a large lot of teas at Doherty's auction sale, consisting of Congous, Japans, Gunpowders, etc.; although market is firm, they offer bargains in above.

A report gained currency that the oil prospectors at Cameron's Corners, near Parkhill, had struck oil; but the last that interested parties heard of the drillers was that they had reached a depth of over 300 feet without making a strike.

A Minneapolis despatch states it is generally believed that 75 per cent of the animals on the range in Dakota, Montana and Idaho have already perished. Of the 250,000 young cattle put on the ranges last fall very few are left.

The Chicago Inter-Ocean:—Freight agents say that foreigners have made large contracts for ocean room to ship wheat during May and June at 2½d. They also claim that foreigners have bought all the wheat they will want before next harvest.

Clapp & Co.'s market letter says: Reports from France indicate their 1897 crop will be grown on but 15 million acres, against 18 millions in 1896. We think it quite possible for India wheat and rice crop to equal two-thirds an average yield, and that moisture the world over is ample for securing a large wheat crop in 1897. Argentine shipments January 1st to March 20th were 1,156,000 bushels, against 7,544,000 some time in 1896, and 1,353,000 in 1895. Pacific Coast cargoes have had an unusually rapid passage to English markets. This, with their large supplies, has kept the United Kingdom markets in an apathetic state. Our advices from San Francisco say crop looking fine, 60,000 bushels wheat being shipped to Port Costa for South Africa. We estimate the world's acreage in 1897 will be about 200 millions, and five million acres less than in 1896; that north of the equator it will be larger than in 1896. We think 1896 production about equalled consumption. The bears claim spring wheat seeding the world over will be an unusually large proportion, as the price is unusually high compared with other bread food. The Government reports the world's crop as 2,425,318,000 bushels in 1896, against 2,546,464,000 bushels in 1895.



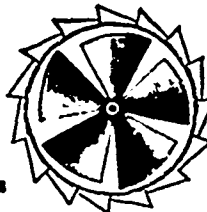
The above can show a part of the Interior of the Ventilator.

—THE—
Aeolian Ventilator,

(PATENTED MAY 26th, 1894.)

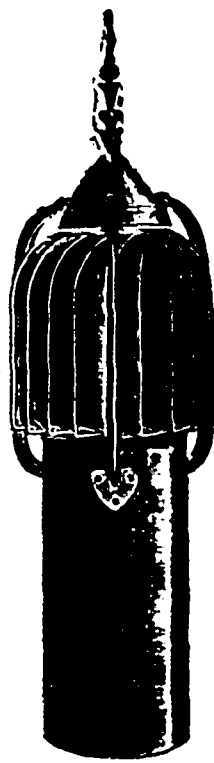
WE guarantee our Ventilator to give perfect satisfaction wherever used. Manufactured and especially suitable for

Public Buildings,
Hotels,
Churches,
School Houses



Cut showing the inside of Ventilator.

Banks,
Factories,
Offices,
Private Residences,
Etc., Etc.



THIS Ventilator has proved itself to be superior to any that has been placed before the public. It has proved by the test which have been made its adaptability for ventilating large buildings, cloisters, vaults of churches, ball club news, schools, academies, stables, etc.

It is fitted with a screw on the inside, by means of which a constant current of air is established. The chief feature of this ventilator is that its motive power is derived not only from the slightest current of air, but the difference of temperature within and outside the building.

Every ventilator is guaranteed to give entire satisfaction.

Testimonials obtained on application. This ventilator is very ornamental in appearance and substantial in make.

Estimates for copper ventilators given on application.

SOME PLACES WHERE THE AEOLIAN VENTILATOR IS USED IN MONTREAL.

- C. T. VIAU 6 assorted
- LA BANQUE DU PEUPLE, 4 of 24 in.
- SISTERS OF PROVIDENCE, 2 of 18 in.
- E. W. MUDGE 2 of 4 in.
- COLLEGE OF PHILOSOPHY, 3 of 24 in.
- T. CREVIER & FILS 5 of 6 in.
- SISTERS OF MERCY, 1 of 12 in.
- S. KOLBER 2 of 8 in.
- And Many Others.

LESSARD & HARRIS,

Sole Proprietors & Manufacturers,

Office and Works, - 421½ CRAIG STREET, - MONTREAL.



J. E. LONERGAN & CO.

211 Race St., Phila

MANUFACTURERS OF

PATENT : OILERS

Double and Single Connection Cylinder Sight Feed Cuts. U.S. and Lloyd English Governments Regulation POP SAFE VALVES For Marine, Stationary and Locomotive Boiler? Steam Engine Governors, Injectors, Ejectors, Reliable Steam Traps.

Steam Damper Regulator, Steam Gauges, Boiler Fittings, Etc. Catalogue—C—free on application.



Ontario millers complain that "St. Louis millers are competing for New-England trade and are using about one-third white corn flour with winter wheat flour. We cannot compete against this. But with cash wheat at 35 cents in St. Louis, the mixing will no doubt soon be discovered."

Manager McDonald and the other officers of the London Mutual Fire Insurance Company were in Toronto interviewing the various members of the Ontario Government with reference to the measures for the suppression of incendiary fires. They claim that sixty per cent. of the fires that take place to-day are of incendiary origin, and propose that a commissioner to investigate such cases be appointed, and that insurance companies be levied proportionately for the cost of such investigations.

The Chicago Tribune publishes a summary of opinions by wire from the various counties of Ohio, Indiana, the southern two-thirds of Illinois, Kentucky, Missouri

and Kansas. These six States, according to the Government figures, produced one half of last year's winter wheat crop. Figured for the entire field, the predictions of nearly half the correspondents are for a crop as large or larger than that of last year's crop, or even less, many of the reports from Illinois particularly suggesting a practical crop failure.

The preparations for the salmon catch this coming season are unprecedentedly extensive, and should the season turn out a failure contrary to the expectations of all salmon prophets, quite serious results will obtain. A fleet of nine vessels have already been engaged to load salmon for England with a total tonnage of 12,298, a vessel capacity which would enable the fleet to carry away 553,410 cases, a greater quantity than was shipped by water in 1896. This half million cases, at \$5 a case, should return the province nearly three million dollars in money.

UNION Assurance Society,

Head Office:

81 CORNHILL, LONDON.

One of the Oldest Fire Offices in the World.

Subscribed Capital.....\$2,250,000
Capital Paid Up..... 900,000
Total Funds, including Capital,
nearly.....15,000,000
Annual Income..... 1,500,000

FIRE RISKS

Accepted on every description of insurable property.

CANADA BRANCH OFFICE:

Bank of Toronto Chambers, First Floor,
Cor. St. James and McGill Sts.

MONTREAL.

T. L. NORRISEY, Resident Manager.

CONTRACTS OPEN.

These columns to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the **TRADE REVIEW** as the source of their information.

Railway and Municipal Bonds.

The ratepayers of Welland, Ont., have sanctioned a by-law to issue debentures to the extent of \$10,000.

A by-law to raise \$10,000 to build a new town hall will be submitted to the ratepayers of Walkerton.

A by-law to raise \$4000 for the erection of a high school will be submitted to the ratepayers of Metcalfe.

The Ottawa Amateur Athletic Club will borrow the sum of \$25,000 for the construction of an addition to the Club House.

The by-law to raise \$55,000 for water-works and \$10,000 for a sewerage system will be voted on at Renfrew on the 3rd June.

The Common Council of St. John, N. B., have decided to issue an additional \$30,000 of debentures for harbor improvements at Sand Point.

Tenders close in St. John, N. B., on the 1st of May for the purchase of \$274,000 of debentures. For particulars address H. E. Wardroper, common clerk.

The town of Renfrew will shortly submit a by-law to provide \$72,000 for the construction of waterworks and sewerage systems, in which a steam pumping plant at Bannochter is recommended.

The second reading of the bill respecting the town of Thorold, which authorizes the municipality to bonus new industries and manufactories has been held over. The bills respecting the village of Kempsville and the village of Drayton, being similar to that of Thorold, were allowed to stand in order that the whole question of municipal bonusing may be discussed.

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Surveys and Estimates for **WATER POWER DEVELOPMENT.**

The Lachine Hydraulic and Land Co. have decided to issue to their shareholders debentures bearing 6 per cent interest, redeemable in ten years. Any shareholder desiring it has the right of exchanging these bonds within three years for the stock of the Company at par value.

Westmount council has been authorized to effect a loan of \$100,000 for five years for the purpose of paying for certain improvements made and carried out under the provisions of by-laws Nos. 20, 31 and 52 of the council pending the collection of the special assessments for the payment of said works and providing for the repayment of the loan.

Railways, Canals, Bridges, etc.

The Grand Trunk ask the town of Midland to erect a 700,000 bushel elevator there in place of granting them a bonus of \$25,000.

A large delegation from Cobourg asked the Minister of Railways, to revoke the subsidy for the Northumberland & Pacific Railway.

F. C. Gamble, Dominion Government engineer, has gone to Nelson to superintend the improvement of navigation upon the Columbia River.

It is reported that a company will shortly undertake the construction of an electric railway between St. John, Longueuil and St. Lambert.

Mr. F. Ainslie, clerk of Drumbo will receive tenders until noon, April 10th, for building either a wooden or composite bridge over Horner's Creek, Township of Blenheim.

The Department of Railways and Canals is asking for tenders for work connected with the Galops canal and the St. Lawrence channel between the Galops canal and Prescott.

The arrangements for completing the Lincoln railway between St. Catharines and Beamsville are just about completed, and it now appears to be an established fact that the road will be built.

The Minister of Railways stated in the House of Commons in reply to a question that the C. P. R. had on March 10 filed the plans in his office for a line running through the Crow's Nest Pass.

The Canadian Marine Association, it is said, will oppose the granting of charters for bridges across the St. Lawrence river from either Cornwall or Prescott to the American side. The reason given is that they would be an obstruction to navigation.

The money appropriated by the Federal authorities for the improvement of the river between Robson and Trail is not being spent there, as it has been deemed more advisable to build wing dams at the narrows.

Mr. M. Dwyer, Inspector of the Government Roads for the district, is in Manitoba in connection with the new steel bridge which is to be built over the west branch of the Winnipeg River. Mr. H. F. Holmes will have charge of the work of preparing the foundation for the bridge.

The Road Committee of the City Council have reported in favor of petitioning the government for the erection of a new super-structure at the Seigneurs street bridge, for the widening of the Napoleon road bridge, and for the erection of a new structure over the canal at Atwater ave.

The Sherbrooke Street Railway Co. have secured a water power on the Magog river for the power station. The power will be obtained from half the dam which supplies the Gardner Tool Company. From now on work will be rapidly pushed forward and a force of men kept at work on the road.

Mr. T. Pringle, of Montreal, accompanied by an engineer and Mr. R. N. Arkley, met at Sherbrooke and examined the site of the proposed dam near Nigger Rapids with a view to drawing up specifications of the structure. If terms can be agreed upon a dam will be built the coming summer to secure power for electric lighting. On the report of these gentlemen will depend the purchase of a site with water privilege from the B. A. L. Co. by the corporation.

Mr. Thomas Malcolm, of Edmundston, has lately returned from Augusta, Maine, where he secured the approval of the state legislature of the charters secured from the Dominion Government for the construction of four steel traffic bridges across the St. John River. The work will be undertaken this summer by the St. John River Bridge Company, and the bridges will be located at St. Leonard's, Edmundston, St. Helair and Fort Kent.

Schools, Churches & Public Buildings.

A \$3,000 addition will be built to the West Ward School at Midland.

The Methodist congregation of Rat Portage will erect a stone and brick church at that place.

W. E. Hutcheson will receive tenders for the erection of a Methodist church at Huntsville, Ont.

The Provincial Government will construct a wharf at St. Stephens, N. B., to cost \$6,000. Plans are now being prepared.

A Toronto architect is preparing plans for a \$6,000 building for the Catholic Young Men's Association at St. Catharines.

R. C. J. Dunn, architect of St. John, N. B., is preparing plans for improvements to the Fredericton City Hall to cost \$2000.

At Hamilton a building permit has been issued to W. Lachance for repairs to Hannah street Methodist church, to cost \$2,000.

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Works, 73 Adelaide St. West, TORONTO.

Separate tenders are asked by J. H. Ferguson, secretary treasurer, for the erection of a four room brick school-house in Delhi, Ont.

Tenders are asked in Clayton, Ont., until the 15th inst., for building a brick veneered Presbyterian church. Address John McIntosh, chairman Building Committee.

The Richmond Hill School Board have accepted the plans of J. Francis Browne, architect, of Toronto, for the proposed school building, which will cost about \$4,000.

Mr. W. Gilra will receive tenders until Friday, the 16th inst., for the erection of a town hall in Haliburton, plans for which may be seen at the office of Wm. Prust, clerk of Dysart.

At Hamilton the congregation of Herkimer street Baptist church have decided to erect a new edifice at the corner of Melbourne and Locke streets. The Wentworth st. Baptist congregation also contemplate building at an early date.

Messrs. Smith & Gemmill, architects of Toronto have forwarded to the authorities at Portage la Prairie, Man., the plans of the proposed Presbyterian church to be erected there, and tenders will be asked immediately. Estimated cost \$15,000.

The Parry Sound, Ont., Oddfellows Society have purchased a site adjoining the post-office on which to erect their proposed block, which will be of brick, three stories high. On the ground floor will be two stores, on the second floor a suite of offices, and on the third floor a large room; estimated cost, \$6,000.

The Exhibition Commissioners at Halifax have accepted the plans of Elliott & Hojson, local architects, for their proposed main building, which will cost \$15,000. Tenders for construction will probably be invited during the present week. Besides the main building, there will also be built several smaller buildings, plans for which will be prepared by the City Engineer.

Waterworks, Paving, Lighting, Sewers, etc.

In the report of the St. John, N.B., Board of Works, the sum of \$6,000 is asked for laying asphalt sidewalks, \$800 for a street plant, and \$50,400 for street improvements.

In the report of the Toronto City Engineer the construction of an asphalt pavement is recommended on Harbord st., from St. George to Huron sta., at an estimated cost of \$3,250, and a macadam roadway on Classic place. The following pavements are recommended as local improvements upon the initiative: Asphalt on Adelaide street, from Yonge to Bay, and Colborne street, from Yonge to West Market; cedar block on Harbord street, from Huron to Bathurst. The following amounts for the substitution of cast-iron pipes for the present cement mains are asked: \$1,800 for Queen street, from Soho to Spadina; \$2,160 for Queen, from Spadina to Bathurst; \$1,150 for John, from King to Queen.



PRICE LIST—January, 1896.

PRICES FOR BENDING.

Regular Bends, not over one third Circle.

| | |
|-----------------|--------------------------|
| To 24 x 60..... | 50 cts. per square foot. |
| " 24 x 50..... | 75 " " " " |
| " 40 x 70..... | 1.00 " " " " |
| " 4 x 70..... | 1.50 " " " " |
| " 4 x 80..... | 2.00 " " " " |
| " 4 x 100..... | 2.50 " " " " |
| " 4 x 20..... | 3.00 " " " " |

DOUBLE THICK GLASS.

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| To 24 x 6..... | 20 cts. per square foot. |
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| " 4 x 15..... | 40 " " " " |

Larger Sizes—Plate Glass Prices.
Over 40 inches wide 10 per cent extra.
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" 60 " " 20 " " "

SPECIAL.

Irregular Bends,
Rough, Ribbed and
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Odd inches, or fractional parts of inches will be charged as even inches of the next larger regular size.

Sizes making the same or less, united inches but containing more square feet than extreme sizes specified in a bracket will be charged in the next higher bracket.

Sizes over 60 inches long and less than 15 inches wide will be charged in the bracket showing the same length as size used. (For instance—12x70 will be charged in the 40x70 bracket.)

Bends on the length 25 per cent additional where the length exceeds the width more than six inches.

Sizes containing less than a square foot will be charged as a full foot, and in figuring narrow widths, no size will be figured as less than 12 inches wide.

NOTE—Above prices do not include cost of glass.

BOXING EXTRA.

The town of Perth has reached an agreement with A. Charlebois, of Quebec, by which he will undertake the construction of a waterworks system. A drainage system will also be considered at an early date.

Miscellaneous.

N. L. Campbell, Lorneville, asks for tenders for the erection of a dwelling house on lot 7, concession 2, Eldon.

Messrs W. D. Morris and John A. Brouse propose the erection at Ottawa of an arcade building on Sparks st., to be four stories in height, and estimated to cost \$30,000. Plans for the building have not yet been made.

Tenders are being asked at Smith's Falls by E. Kennedy until Tuesday, April 20th, for the erection of a three-story brick hotel on the site of the present Mackenzie house on Beckwith street. Plans may be seen at Mr. Kennedy's store.

Plans for a new eighteen storey hotel, to be erected on the south-east corner of Broadway and Forty-fourth street, were filed with the Building Department in New York. The structure is to be of brick, and will cost \$1,500,000. The architects are Harding & Gouch, of No. 253 Broadway.

The contract for taking the letters from the mail boxes in Lewis has been awarded temporarily to Mr. J. B. Belanger. It is for three months only at one hundred dollars, and at the expiration of that period fresh tenders will be asked for.

In Toronto a project is mooted for the construction of a large residence for working men. The proposal is to organize a joint stock company and erect a six-story building, with basement, the plans for which, it is understood have already been prepared.

Mr. Geo. O'Reilly will start construction at once on a cold storage building on Nicholas street. Ottawa to cost \$8000. The structure will be 200x50 feet, probably two stories in height, and will be divided into separate departments.

Arrangements are being made to open up the summer resorts at the Thousand Islands. The majority of the hotels expect to be in running order by May 1st and are looking for a much greater business than last year.

In Quebec Mr. F. Davarennes has taken the contract for the enlargement of Mr. A. J. Painchaud's residence on the Grande Allee, and Mr. W. J. Peters that for a six storey building, 81 x 40 feet, of brick and stone, on S. Vallier street, for Messrs. W. Marsh & Co., at a probable cost of \$12,000; and Mr. H. Staveley is preparing plans for a large station for the Electric Railway Company on St. John and D'Aiguillon streets.

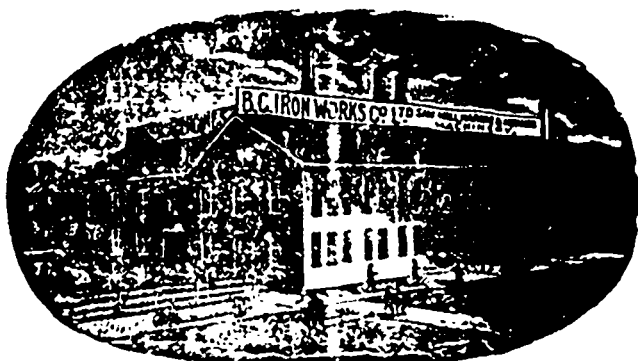
A. W. Peene, architect, Hamilton, has the following work in charge: Dwelling houses on Main st. w.; large residence for W. G. Walton on the mountain top; residence on Wentworth street south; residence at Hagersville for J. H. Hager; alterations and additions to residence on Sherman avenue; alterations and additions to residence on James street south; alterations and additions to the Hamilton Club; alterations to office building, James street south.

In Toronto the following building permits have been granted:—George McKibbin, 37 Spadina road, three attached brick dwellings, cost \$4,000; C. Nicol, 70 Empress crescent, detached brick dwelling, north-east corner of Empress crescent, near Dunn avenue, cost \$2,000; Toronto Electric Light Company, building on the Esplanade, iron and brick structure, cost \$10,000.

(Continued on page 16.)

J. W. CAMPION, Sec.-Treas.; tel. 310.

J. E. MACFARLANE, Mgr.; tel. 449.

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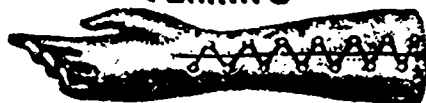
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YELLOW SUGARS of all Grades and Standards.

SYRUPS of all Grades in Barrels and half Barrels.

SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

Wanted—SEVERAL FAITHFUL men or women to travel for responsible established house in Province of Quebec, salary \$750, payable \$15 weekly and expenses. Position permanent. Reference. Enclose self-addressed stamped envelope. The National, Star Building, Chicago.

CONTRACTS OPEN (Continued.)

Contractors state that Ottawa will have the biggest building boom in its history this year. The Journal says there will be more work than can be attended to by local laboring men, and outside help will need to be brought in large numbers. Already the contractors are bringing in bricklayers and stonemasons from outside points.

In Hamilton building permits have been granted as follows:—Thomas Lovejoy, two-story brick dwelling on Emerald street, cost \$1,500; E. B. Patterson, two-story brick dwelling, corner John and Stuart streets, for M. Allan, cost \$1,000; George H. Milne, two-story brick school house on Caroline street, cost \$2,000; Thomas Allen, two-story brick dwelling and store, corner Oxford and York streets, cost \$1,100; Samuel McCready, two-story brick dwelling, corner Barton street and Birch avenue, cost \$1,600.

With the opening up of new streets, erection of new buildings, construction of the government wharf, extension of the railway into town and the work to be carried on by the North Sydney Mining transportation company business should be unusually brisk in North Sydney the coming season. It is to be hoped also that the new marine railway project will be in tangible shape before next autumn sets in.

In this city building permits have been granted as follows: Two dwelling houses on St. George and D'avenne streets, for A. Dionne; architect, A. Razi; builders, Onimet & Labelle. Reparatons of a house on Ontario street for L. B. Durocher; builder, L. B. Durocher. Houses on Iberville street, wood lined in brick, for Jos. L'Esperance; builders, Durocher Bros. and A. Lafrance. One house on Conway street for John Parish; architect, Walter Livermore.

A company with a paid up capital of \$200,000 has been incorporated under the name of the Toronto Auer Light Company Limited, and has recently completed the purchase of the Welshbach or Auer light patents for the whole of Ontario outside of the London and Ottawa districts.

The New Brunswick Government has refused, on the plea of poverty, to aid the St. John Exhibition Association in holding a provincial exhibition the coming fall, and the Association now proposes to go ahead without Government assistance in any shape.

The official report of the exports from Russia makes the total since August 1st 64,000,000 bushels of wheat, against 66,720,000 last year, and 71,800,000 two years ago.

A comparison of prices the middle of March shows that California cargoes at London were 2s 9d higher than last year and 5s 9d higher than last year and 5s 9d higher than two years ago; red winter wheat 3s above last year, and 6s 3d above 1895; Russian 2s 3d above last year, and 6s above 1895.

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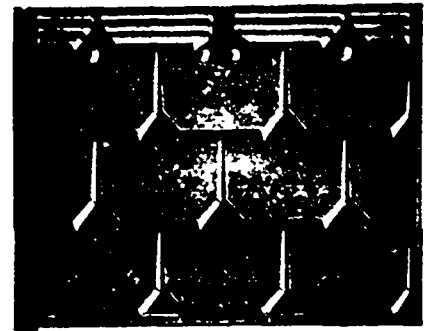
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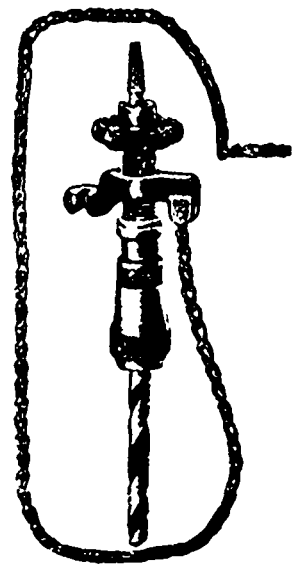
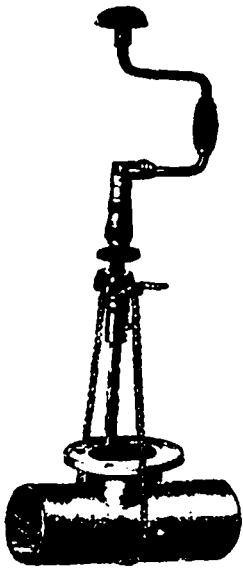
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1707 and 1709 FILBERT STREET,

PHILADELPHIA.

MINING NOTES.

There is a very fine showing of ore on the Gopher.

The Little Smuggler was sold to Victoria men for \$8,000.

The tunnel on the Monte Cristo is in ore and the grade is improving.

The Juliet mine is about to put in machinery. The mine is looking first-rate.

A tunnel has been started on the Wolverine, belonging to the Southern Cross group.

A company is being formed to develop the Gladstone, which lies near the Commander.

The Ruth mine has nearly completed arrangements for shipping in bulk over the K. and S. railway.

A very fine showing, containing considerable grey copper, has just been disclosed on the face of the R. E. Lee.

As soon as there is sufficient water running at the Washington mine, the concentrator will be put into operation.

Frank Watson brought down some rich-looking samples from the Arlington, showing native silver as well as galena.

Leighton and Williams have made their first payment for the purchase of the Argo, and will shortly commence development work on the property.

The "Corinth," a property below the Reed and Tenderfoot, is shipping ore over the Idaho tramway. About 25 men are employed at the mine.

The chief interest in Lilly B., Portland, and Oregon has been bonded to Messrs. Coleman and Evans, of Vancouver. They are not far from the Arlington.

The Black Hills, a claim on Kasto creek, near the old Ten Mile-house, has been bonded to Messrs. Kerr, Leiser, Goodacre and McGregor, of Victoria, who intend stocking it for a million dollars.

The air compressor in the Star mine in No. 5 is working well, and averaging about forty feet per day. The tunnel will be run about 400 feet further to strike the vein at the depth of 650 feet.

A number of wealthy men of Findley, Ohio, have incorporated a company under the laws of Washington to work the Bolander property, on Cody creek, below the Noonday. The papers of incorporation were signed this week, and the company will begin operations at once.

The Goodenough and Grey Copper mines have been organized into a stock company. The owners of the Goodenough recently declared a dividend of \$24,000. The capital stock is \$800,000, divided into as many shares of the par value of \$1 each. The treasury stock will consist of 200,000 shares.

The latest advices from the Preston mine say that the ore will average \$150 per ton. This property is really phenomenal. They are busy getting in a five-stamp mill, but on account of the difficulty of transportation and the lateness of the season it will be hardly likely that they will get it in before the spring break-up, in which case it may be two months or even more before the mill will be erected. The cost of transportation at this season of the year is something enormous, being no less than \$3 per 100 pounds from Tower to Mines Centre. This is caused by the bad roads and the heavy cost of feed, hay being rated at \$50 per ton and oats at \$1.50 per bushel, and very scarce even at that figure.

Some very fine ore has been struck in the Commander lately.

A drift will be started immediately from the foot of the Monita shaft. The shaft is not at present in ore.

On the Noonday a two-foot quartz vein assays from picked ore \$1000 gold to the ton, two feet from the grass.

The Bonnie Etta vein has been struck on the Cinderella half a mile west and pans free gold at the rate of 50 colors to the pan.

The Stanley mine is affording food for gossip. The vein matter is said to be hard quartz—a very unsympathetic gold-bearing material.

The Freddie Lee Mining Co. has transferred to W. S. Gurnee, Jr. New York the Freddie Lee and Omergo claims, to liquidate an indebtedness of \$5000.

John J. Banfield of Vancouver is interesting himself in Lemon Creek properties. He has lately bought the Townsend and an interest in the Black and White Beauty.

Eleanor J. Kendall and A. R. Fingland have agreed to give Frank A. Wells \$4000 for his interest in the Monitor No. 2 when the suit between Wells and Petty in the Supreme court is settled.

The Kokanee Mining Co. has completed its purchase of the Royal Arthur and Chazner, Lemon Creek properties lying one mile east of the Two Friends. Also the Golden Bazaar and Mountain Flower on Ten Mile.

F. S. Andrews, A. York and A. J. Andrews of Slocan City, have organized the Silver Hill Mining Co. in \$500,000 of 50 cent shares. The company will work the Silver Hill and Old Chum claims on Lemon creek.

The War Eagle Company has struck a great body of ore in the tunnel run in from the Iron Mask ground. It is supposed to be the same ore body as that on the Centre Star, which has now been located on the War Eagle ground.

The Ferguson mine has had a change in the management, and it is believed that a more systematic and business-like method of working will be adopted in the future. Instead of attempting to work three or four shafts it is the intention to concentrate work on one or two. They have a small three-stamp prospecting mill on the property, but as the stamps are only 400 pound ones they are of little use except for testing.

The price of giant powder has been advanced in price ten per cent, by the Canadian and United States combine, and the mining men of the Kootenay are not pleased thereat. The Rossland "Record" says: "Bessemer steel has also been advanced a half a cent a pound. This is bad news for the mining industry of this section, as the cost of mining is already too great. Duty and high freight rates are a burden to the mining industry in the Kootenays."

The mines on Texada Island continue to attract attention, and it is announced that the Esquimaux and Nanaimo Railroad, the property of the Dunsmuirs, is to be extended from Nanaimo, its present terminus, to the Union coal mines, where the coke ovens have been put in for making coke for the Kootenay smelters, and if the development of the Texada mines continues to be favorable, a smelter will be built in that vicinity. It is but a short run from Union around to the Van Anda mine, and the ore can be brought over at a very small cost.

Victoria parties have gazetted a company to work the Silver Bell and Hustler claims, formerly under bond to S. A. Finch. The capital is placed at \$300,000 in 25 cent shares.

The Foley mine is now running regularly, and every week they ship at least one gold brick to Toronto. The stockholders have every reason to expect the payment of a dividend in the near future.

The Le Roi has had to lay off a large part of its force, as more ore was being taken out than the railway could handle in its present snow-blocked condition. About 100 men were laid off.

The Channel deal is closed, the B. C. Gold Fields Company of London, England, purchasing fourteen claims on Channel Island, near Vancouver, for \$125,000. These are the first seaboard mines sold.

Great activity is being looked for in the Boundary country this summer. Already men are going in in shoals, which is neither the best thing for themselves nor for the country, because the snow is too deep for any prospecting to be done for a long time to come.

Rossland Stock Exchange opened with great eclat. The sales the first day were 10,000. The stocks are listed under four heads. The first includes stock in companies owning properties, Crown granted and fully paid for, known as listed stocks. The second covers stocks in companies owning property fully paid for, but not Crown granted, called unlisted stocks. The third includes stock in development and exploration companies, and the fourth stock other than mining stocks.

The Golden Goblin, which is one of the newer claims in the Seine River district, has been gradually coming into prominence for the last few months. The formation of the vein is very similar to the celebrated Folger-Hammond lead and, like it, is of enormous width, it being no less than 120 feet wide at one portion of the property. Free gold has been taken from the surface and some very nice samples are to be seen at the office of the company.

The Copper King mineral claim, on the line of the Canadian Pacific railway, twenty miles west of Nelson, is being developed by the British-American Gold Mining Company. There is said to be a fine surface showing of ore on a ten foot ledge that assays as high as \$36 in copper, gold and silver. The lead, as far as known is continuous and without fault. A wagon road is being built from the mine to the railway track. The company is composed of Montreal and Rossland men, which besides this claim own the Diamond King and Blue Jay.

Negotiations are being conducted between representatives of the C.P.R. and G.T.R. with a view of securing a uniform rate between eastern points and the Kootenay district. At present the C.P.R. rate is a trifle lower than that over the Grand Trunk and Great Northern. Mr. Davis, general passenger agent of the Grand Trunk, speaking of this matter, and alluding to a report that a rate war was being waged between the two great Canadian companies, said:—"There is nothing that looks like a rate war between the C.P.R. and G.T.R. There are negotiations under way with a view to securing a uniform rate on both lines between the East and West. There is no reason why there should not be uniform rates between these companies, and there will be at an early date. We both quote equal rates to Chicago, and very soon we will be able to quote equal rates to Kootenay."

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The customs regulations have been just put in force under which the government in future will refund ninety per cent. of duty paid on guns, rolls, etc. brought into Canada to be used for sporting purposes upon presentation of proof of exportation within three months of the date of entry.

The Grand Trunk Railway, in conjunction with a number of the American roads, is to be proceeded against by the Interstate Commerce Commission for what is alleged to be violation of the Interstate Commerce act in cutting rates, giving rebates and absorbing switching charges for a few favored shippers. It is proposed to indict the principal officials of the Grand Trunk before the Federal Grand Jury.

A private despatch from Chicago gives Thoman's crop report as follows:—Present condition of wheat indicates a prospective yield of 315,000,000 bushels, as contrasted with 320,000,000 bushels last April, and against 270,000,000 bushels harvested last year. With the exceptions of Indiana, Illinois and Missouri the condition is good. The contemplated increase in the spring wheat area will approximate 20 per cent.

The Chicago Herald's Washington despatch says the world's wheat crop will officially be announced by the Secretary of Agriculture as 2,428,393,000 bushels, against 2,546,404,000 in 1895; decrease, 118,011,000; reserve in farmers' hands, 88,000,000; in mills, 41,000,000; visible, 44,000,000 aggregate reserve, 173,000,000. This supply will have to furnish 17,000,000 bushels for spring seeding, 104,000,000 bushels for four months' food. This leaves 52,000,000 bushels for export, carry over and visible supply.

The Minneapolis Market Record says that larger wheat receipts are expected at Minneapolis and Duluth during the next three weeks. The reason for this is given that there are no carrying charges for country elevators; railroads blocked with snow are now open and wheat left in country elevators will soon be subject to country taxation. A year ago the roads were open, and shippers could send forward all they desired to. This season it has been different. The mills are now likely to grind more flour, and the receipts will be absorbed without necessarily increasing the supplies at Minneapolis.

Beerholm, of March 25th, says that 62 per cent of the British wheat crop has already been delivered, against 58 per cent last year. In France the persistent rainy weather has made seeding almost impossible, so that a serious deficiency in area is feared. Under these circumstances the French outlook is described as poor. In Belgium and Holland spring operations are described as delayed on account of the wet weather. Latest German reports are favorable. Few complaints are reported from Austro Hungary,

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BRIQUETTE MACHINERY.

Tests of Coal. Reports. Investigations.

A letter has been received from Peter Cameron, who has charge of the Halifax Company's gold mine at Country Harbor, Guysboro county, in which he states that he has sunk a new shaft and at fifteen feet he struck a very rich vein of quartz, which he thinks will give 2½ to 3 ounces to the ton. This is the third shaft he has sunk on this property and they are all showing good gold. He also writes that in his opinion this is going to be one of the richest gold mining districts in the province, and so far there has been very little prospecting done in the district.

The entire Jackson county coal field has passed into the hands of the Kruger syndicate of London. The deal was negotiated by Charles Fisk Beach of London, formerly of New York. The principal member of the syndicate is Frederick C. Eloff, son-in-law of Paul Kruger, President of the South African Republic. Two others are Major Gen. Sir John W. Campbell, and Col. Brooke Gyll. The purchase price of the Jackson field is in the neighborhood of \$4,000,000 and the following companies are in the consolidation: Superior Coal Company, owned by C. H. and D. Railroad; Fuhart Coal and Mining Company, Milton Coal Company, Eliza Coal Company, Tom Corwin Coal Company, Alma Coal Company, Tom Corwin Mining Company, Comet Coal Company, Jones Coal Company, Emma Coal Company, Chapman Coal Company, Goelins & Barbour, Jackson Hill Coal Company, Jones & Morgan, Standard Coal Company, Northern Coal Company, Buckeye Coal Company, and Central Coal Company. This is among the best bituminous coal fields in the West. The field mines 1,600,000 tons annually, and the aggregate business is \$2,500,000 per year, with a net profit of \$500,000. Mr. Beach says that this is

the first investment of the Kruger syndicate in this continent, but will be followed up with others. It has operated successfully in the Transvaal. People in the Jackson field have known of this negotiation for over two years, but did not think the transaction would be of such large proportions.

It is understood that the management of the Hamilton & Dundas Railway has made arrangements to handle freight in connection with the C. P. R. and Michigan Central.

Samuel H. Davis, Vice-President and general manager of the Davis Fish Company, when asked about a deal on foot to combine the fresh-fish dealers of the United States and Canada, back the concern with British capital, and control the fish supply, admitted that his company was interested. Mr. Davis said the publication of the scheme was premature, but that all of the Detroit dealers were in it.

In consequence of the growing importance of carbide of calcium and the fact that the mere contact of moisture with this material causes a dangerous evolution of the highly inflammable gas known as acetylene, the Home Secretary has caused inquiries to be made into the subject, with the result, that an Order in Council has been made under the 14th section of the Petroleum Act, 1871, bringing carbide of calcium within the operation of that Act.

Owing to the high rates imposed by the Canadian marine and fire insurance companies, several captains and shipowners have insured their boats with American Companies. Last week insurance amounting to \$15,000 was placed by an American insurance company on boats owned by Kingston parties.

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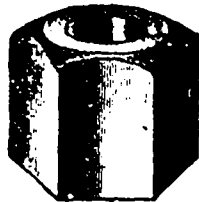
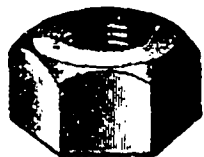
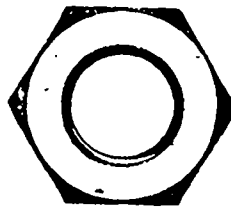
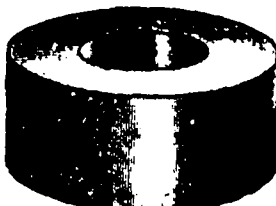
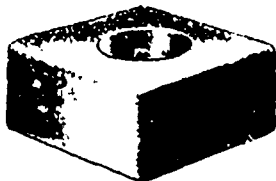
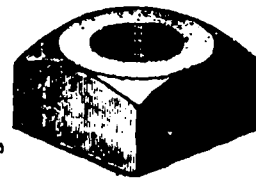
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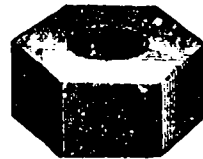
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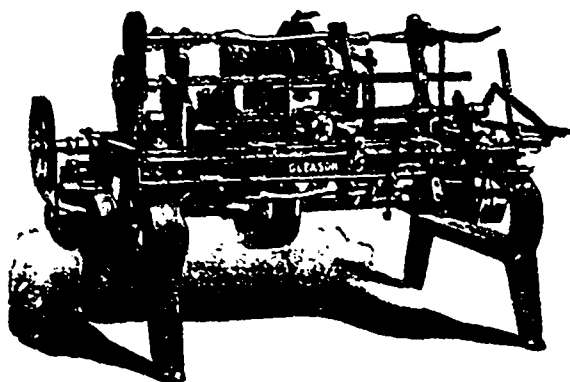
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THE Canadian Trade Review

MONTREAL, FRIDAY, APRIL 9, 1897.

THE DUTY ON SAW LOGS.

Now that the days of the white pine forests of Michigan are drawing to a close the question of the imposition of an export duty upon the white pine cut down in our forests and towed over to the Michigan mills for manufacture, becomes of additional importance. At present no wood has been found equal to it for carpentering. No other adapts itself so easily to the workman's tool, or equals it in strength, lightness and beauty. Unfortunately it has been used as if its supply were inexhaustible, and as a consequence Michigan is practically denuded of this most useful tree. More than this, unless some steps be taken to prevent it, American lumbermen

will soon destroy our white pine forests as rapidly as they have their own—and this, too, without any compensation to Canada for the irreparable damage they are doing. In the fiscal year of 1896 they took pine logs valued at \$1,424,000 out of this country, and when the figures for 1897 are to hand, it will be found that their depredations are on the increase rather than declining in any way, since saw logs that in the old days were thought to be beyond the possibility of economical reach are now hauled out easily by the steam logging roads which are every season extended to the furthest points in the forests, and can be constructed at very little more cost than the old horse roads, while they are far swifter and more efficient. These logging roads are superseding the water courses as means of transportation, and with their help the forests can be speedily and thoroughly destroyed.

The saw mills of Minneapolis and Duluth cut about 500 million feet per year running during summer and fall. The former cut the pine from the forests at the head of the Mississippi River, and at their present rate of consumption will soon convert the head waters of that stream into a mere periodical torrent from lack of forest shelter to retain the rainfall. The cut of the Duluth mills comes from the Canadian shore of Lake Superior, and is about half supplied from Wisconsin. The effect of the cut about the great lake is already seen in its constant lowering, in the conversion of its mountain streams to torrents during the wet season and mere fishways in the dry, and in the prevalence of fires for months in the year. Mills at other points in the State, west of the vast Red Lake reservation, and on the lower Mississippi river, saw the remainder of the annual cut. This cut is growing year by year, and was never so large as last year. Nor is there any prospect of its diminution, even were an export duty imposed. The only difference would be that Canada would receive some return for the irreparable damage now being inflicted on her white pine area instead of seeing it sacrificed without any recompense whatsoever. The American mills must have our white pine. No other

wood will take its place. Yellow pine, fir, cedar, redwood, and spruce are merely inefficient substitutes used because white pine cannot be had. Canada stands ready to supply it, but it is to be hoped not without receiving some return for her sacrifice.

Estimates compiled by the Forest Warden of Minnesota, an office created by the last Legislature because of the opinion that the forests were being too rapidly depleted, show that there are in Minnesota 10,000,000 acres of forest land, and that on this there stand, in addition to other woods, 19,000,000,000 feet of live white and Norway pine and spruce, of which the white pine aggregates 14,500,000,000 feet. This is a vast total, but it is being cut down at the rate of about 1,200,000,000 feet a year, besides fearful losses by fires, and the supply will hardly last more than a dozen years. It would not last so long as this were it not for the fact that the fire-swept pine can be saved by cutting when it is so located that it can be reached by railroads or water in time to save it from the attacks of worms. There is, too, a constant growth of the green timber, estimated at not far from $1\frac{1}{4}$ per cent. a year, which will have some effect in warding off the final axe cuts. But in from ten to fifteen years the last white pine forests in the United States will have disappeared, for pine does not succeed as second growth timber, or at least has not done so with all the experiments carried on in the old pines of Michigan and other States.

Now, then, is Canada's opportunity. One, which if grasped firmly, will enable us to secure valuable concessions from the framers of the Dingley Bill. The prompt imposition of a duty on saw logs would range the Michigan mills on our side; one on pulp-wood would start our pulp factories once more, and a duty on cord-wood would induce the lime-burners of the Eastern States to look more leniently on our claims to the free entry of Canadian lime. The iron is hot now. If the government strike, and strike in earnest, they will have no difficulty in bending it in our direction. But if the opportunity be allowed to escape us it may be long ere circumstances favor us again.

THE GOVERNMENT REPORT.

The annual report of the Minister of Mines for British Columbia strikes the true key-note when it states that the progress of mining in that province, and the realization of the wealth now locked up in her mountains depends entirely upon the extension and facilitation of the means of communication and transport. From the nature of the ore it must be carried to the metallurgical centres for treatment, and if the ore deposits now known to exist, and those that may yet be discovered, are to be made available and to become a most valuable part of our resources, trails, roads and railroads must be constructed to make possible the concentration of ores, fuels and supplies at the most favorable points. In fact, if our mining industries are to be properly and intelligently fostered the government must lend financial aid to make easily accessible the coal fields and the mines from which the different classes of ore can be obtained—separately difficult to treat, but which, when brought together and intermixed, can be reduced at minimum smelter charges.

If this be done and done before American enterprise has diverted the stream of crude ores to United States smelters, the mining industry will be one of the most thriving and profitable that Canada possesses. Even with its present meagre transportation facilities it has made giant strides. Of course, placer mining is the principal source of the gold supply, and in Cariboo this was checked by the unusually dry season of 1896, which caused those claims which were able to secure sufficient water pressure for a few weeks run to be considered fortunate while many of the regular producers were unable to clean up at all. Hence the comparatively light increase in the product compared with other years. River dredging as a mining industry is still in the experimental stage. Three scows, fitted with powerful machinery, were constructed at Quesnellemouth during last winter and spring, and the presence of gold in paying quantities, when worked under favorable conditions was proven. But the principal interest centred in the quartz mines during the season, presumably in consequence of the proof that the ores are adapted to the cyanide process of treatment. Never

before was so much confidence manifested in the ledges; as had been evidenced in the unusually large number of locations made.

The prospective building of the Crow's Nest Pass Railway, and the demand for coal, and more especially coke, are attracting much attention to the large deposits of coal that will be made available by this railway. Analysis shows that an excellent coke, very low in ash, can be produced, not excelled by any other made in the West; and as large smelting works are now being constructed, this fuel supply will be a valuable factor in the smelting of the ores of the Province within its own borders. With the advent of the railway, the oil fields will also receive that exploration that their surface indications warrant.

The Boundary Creek district is essentially a gold district, and the great bulk of the ores is a mixture of the various iron sulphides, with copper pyrites, all more or less auriferous. This class of ores has a wide range in value, but, excluding the extremes, may be said to carry about \$15 in gold, with two or three ounces in silver, per ton, and 5 per cent copper. The chief want is cheap transportation. Even the high-grade dry ores of the district can do little more than bear the burden of sixty or seventy miles of waggon haulage, when added to the other necessary expenses. So much the less, then, can the low grade sulphide ores be profitably exported. With a railway system in operation, it is doubtful if a well equipped smelting plant adapted to the treatment of these ores could not be profitably operated in the district; for with the certainty of abundant ores of varied character, as pure limestone as can be desired, and an apparently excellent metallurgical coal at hand, no other material is needed.

As to the Nanaimo district, the assays from the rock taken from many of the claims show gold and silver in paying quantities, and a few claims show copper and lead, but 1896 being the first year not much development work has been done. In fact, on most of the claims no more has been done than the necessary assessment required to hold the claims; but no doubt the year 1897 will record the development of many valuable gold and silver mining pro-

panies in this district also.

The total output of the mines is given as \$7,146,425 last year as against \$5,655,302 in 1895. This shows an increase of nearly 27 per cent in value during the twelve months dealt with, in spite of the decrease in the output of coal. The increase is principally in the items of gold quartz and silver; but the following table shows that it was tolerably well divided among the five metals forming the bulk of our mineral output:—

| | 1896 | 1895 |
|------------------|-----------|-----------|
| Placer gold..... | \$544,026 | 481,683 |
| Gold quartz..... | 1,244,180 | 785,271 |
| Silver..... | 2,100,689 | 977,229 |
| Copper..... | 190,926 | 47,642 |
| Lead..... | 721,384 | 532,355 |
| Coal..... | 2,327,445 | 2,818,962 |

CANADIAN FAILURES.

The list of failures in Canada for the first quarter of the present year shows a decrease both in the number as compared with the same period of 1896 and in the amount of liabilities to creditors. It is true the decrease is not a large one, being only nine per cent in number and a fraction more than that in amount. But the fact that such a decrease has taken place under the exceptionally unfavorable business conditions prevailing is another indication of the slowly advancing improvement visible in nearly every branch of Canadian commerce.

Taking the provinces separately the figures show as follows:—

| | No. | Assets. | Liabilities. |
|----------------------------|-----|-------------|--------------|
| Ontario..... | 349 | \$1,658,381 | \$2,214,406 |
| Quebec..... | 213 | 1,628,336 | 1,986,236 |
| British Columbia | 16 | 98,192 | 107,687 |
| Nova Scotia ... | 34 | 283,891 | 418,787 |
| Manitoba, | 22 | 359,571 | 343,665 |
| New Brunswick | 17 | 567,000 | 92,010 |
| Prince Edward Island | 3 | 15,500 | 26,700 |
| Total | 674 | \$4,490,571 | \$5,185,000 |
| Total 1896. | 738 | 4,258,028 | 5,745,540 |

And, if we divide the failures under their respective headings they compare as under:

| | Manufacturing. | | Trading. | |
|---------------------|----------------|--------------|----------|--------------|
| | No. | Liabilities. | No. | Liabilities. |
| Ontario.... | 131 | \$741,101 | 211 | \$1,561,223 |
| Quebec.... | 45 | 582,958 | 163 | 1,293,925 |
| British Columbia .. | ..... | ..... | 14 | 107,687 |
| Nova Scotia | 3 | 5,900 | 48 | 388,787 |
| Manitoba .. | 4 | 71,267 | 18 | 272,398 |
| New Brunswick..... | 1 | 1,000 | 16 | 91,619 |
| P.E. Island. | ..... | ..... | 3 | 26,000 |
| | 187 | \$1,402,226 | 471 | \$5,531,339 |

In addition to these, there were sixteen failures with liabilities of \$251,-



LANCASHIRE

INSURANCE COMPANY OF ENGLAND.

Capital & Assets exceed \$20,000,000.

Canada Branch, Head Office, Toronto

R. C. WELCH, } Inspectors. J. C. THOMPSON, Manager.

435 which cannot be classified under either of these heads, and in Ontario two failures of private banks are reported with aggregate liabilities of \$80,000.

THE POOLING BILL.

The news that a bill has been introduced authorising railroads to form pooling arrangements has largely restored the confidence of investors which had been somewhat rudely shaken by the decision of the U. S. Supreme Court that such agreements were illegal under the Sherman Act as being combinations in restraint of trade. Indeed some method of pooling was a vital necessity, for those who have experience of railroading or even of travel, know how enormously complicated is the network of railroads that form the system of this country, and how vitally one part of this system is connected with every other. It cannot be too strongly impressed upon people that as far as the public is concerned most of the railroad groups in this country, such, for example, as the Eastern Trunk lines, are in reality one great railroad system, although the different parts may be owned by different people. It is, however, impossible to treat these parts separately or even to think of them separately as far as the conduct of transportation is concerned. Any effort to break them up into single roads by forcibly abolishing the associations which unite them is about as intelligent and as likely to be successful in producing efficient service thereafter as dismembering a human body and expecting as good results from the severed limbs as from the united organism. Our Canadian trunk lines are just as closely connected with the American roads as though no political barrier existed, and as any demoralization in rates would be as severely felt here as in the United States, the news that pooling will shortly again

be legalized under proper restrictions is equally reassuring to the Canadian transportation interests.

OUR TRADE WITH JAPAN.

In June of next year the revised treaty of commerce and navigation between Japan and Great Britain and the other European powers comes into force, which means that the present system of exclusion under which foreign merchants are only permitted to do business at certain "treaty" ports will be abandoned, so far as the signatories to the treaty are concerned, and Japan will be thrown open to European and American trade. Not only this, but the signatories will be fully protected by the Japanese laws of copy right, patents, trade marks, etc. Unfortunately Canada does not belong to this list of favored nations (although Newfoundland long since became a member) although article XIX. of the revised treaty with Great Britain provides that Canada, along with others of her colonies named, can, by consent of the Imperial Government, decide for herself whether or not to become a party to it. It is our own fault if we have held aloof. Yet the importance of Japan as a market for Canadian produce cannot be overestimated considering that the fleet of the Canadian Pacific ply regularly between Victoria and Yokohama and that a considerable traffic has already been established between the Land of the Chrysanthemum and our own. At all events the export merchants of the United States do not share our indifference; for they are already preparing to take advantage of the privileges conferred upon them by the revised treaty and although it is still more than a year before it comes into force they have by persistent effort succeeded in enlarging their trade with Japan by about \$6,000,000 during the last year alone.

Why then does not our Government range itself with Great Britain

and other colonies among the signatories to the new treaty? Any claim of being British citizens will not avail to gain us the advantages it grants unless we do so; for the wording of the treaty is quite clear on this point. It is true that our export trade to Japan is small as yet. During 1896 it amounted to \$668,000 only for both China and Japan and the imports from both countries were only \$2,671,000. But we take Japan tea to the extent of a million and a quarter dollars annually, and were our goods admitted all over Japan we might be able to pay for this in produce instead of in money. At all events we have nothing to lose by enrolling ourselves on the list of most favored nations and therefore it is to be hoped that the Government will not neglect the opportunity to secure any advantages that such a step would gain for our export trade.

THE CANADIAN PACIFIC.

A synopsis of the annual statement of the financial position of the Canadian Pacific Railway has already appeared and been commented upon in the columns of the press. Public interest in this, therefore, was already satisfied when the annual general meeting of the shareholders was held in this city last Wednesday. But the address of Sir Wm. Van Horne added luminosity to the figures, and so effectually cleared up the less easily-understood portion of the balance sheet as to render recognizable the excellent position in which this great company finds itself financially.

It must be premised that for the past nine years the company has had no floating debt, and that even during the worst time of the past four years of depression it has always had a handsome cash balance over and above its current liabilities and accrued charges. On the first of January last the current liabilities of the road were about normal and were practically provided for by the station and traffic balances. Nothing stood against the company's cash balance in the bank, except the interest on the bonds shown as due and accrued. Since that date about two-thirds of the amount (\$316,767) advanced on account of the Montreal & Ottawa Railway has been recouped to the treasury, and the amount shown as due from the Imperial and Dominion Governments (\$111,635) has been received. The amount of surplus earnings account was, therefore, repre-

sented to the extent of nearly \$3,000,000 by actual cash or its equivalent, and the company holds against advances, among other securities, first mortgage bonds of the Montreal & Atlantic, and the Duluth Superior & Western Railways, to an amount far exceeding the remainder of this account. This shows the compactness and strength of the company's financial position in a marked degree, and at the same time proves the skill with which its resources have been handled.

As to the condition of the road and its materiel, the management has been able to continue its improvement especially in the substitution of the highest type of permanent bridges for the original timber structures which has enabled it to largely increase the weight of its locomotives and the size of its trains, and to effect a very large saving in the cost of its train service, in addition to the saving in the cost of maintenance of way and in other directions. In 1888 the average size of freight trains was 11.75 loaded cars, while last year it was 16.31, an increase of 39 per cent.; and leaving out the decrease in the price of fuel, the cost of locomotive service last year was less by \$1,149,929, than it would have been at the cost per ton moved in 1888. Thus the expenditure of the past has resulted most advantageously, and there is no doubt that the anticipated expenditure of \$2,336,736 on capital account this year will be equally judiciously applied and productive of good results.

Speaking of the business outlook, Sir Wm. Van Horne pointed out that the turn for the better was obvious both to himself and the directorate. The small wheat crop of last year realized to the farmers a much better profit than the heavy crop of the year before, and the shortage was felt by the carriers alone; therefore losses in earnings should not be taken as indicating unfavorable conditions in the business of the country. On the contrary, while the shrinkage from the carriage of wheat from the last crop, as compared with that of the year before, will reach at least a million and a quarter dollars, this has largely been made up by an increase in general business. One of the most encouraging features is the wide attention the mines of British Columbia are attracting, and the great activity which prevails there. The effect of the mining developments in that Province last year is manifest in an increase of 21 per cent. in the freight and passenger earnings of the Pacific

division, which embraces the lines between the Columbia River and the Pacific Coast and has extended more or less to the earnings of the rest of the system.

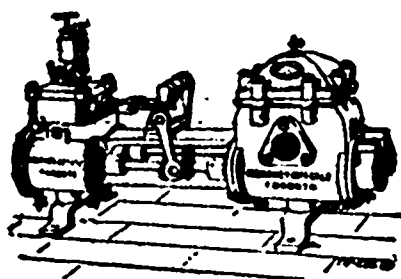
As the prosperity of Canada is so closely interwoven with that of her great trunk lines that our progress or depression is instantly reflected in their receipts, these statements of Sir Wm. Van Horne are particularly gratifying. When the country is doing well the railroads are prosperous. When their receipts fall off it is an indication that commerce is flowing in narrower channels. If, then, the Canadian Pacific is feeling the impetus of increased traffic and greater activity, it is an infallible sign that the business horizon is brightening also.

TRADE OF ST. JOHN, N. B.

The St. John, N. B. Board of Trade draw attention to the fact that there has been a development of about 50 per cent. in the traffic during the present season over that of the preceding winter, and the local manager of the Canadian Pacific Railway states that the business has only been limited by the amount of ocean tonnage offering, as if the steamers had been available, the business would have been double that of the present season. While the undertaking was in an experimental stage, the citizens willingly undertook the work and at an expense of nearly half a million dollars (without any aid from the Dominion Government as to harbour improvements including elevator, etc.), put their harbour in a position to cater for this traffic. The business has passed through this stage and they are still continuing to use their utmost efforts to meet the increased developments, but find that the Federal government of the United States is now an element in the competition. That government is spending millions of dollars on their Atlantic seaports in order to compete for this traffic. As an illustration over \$500,000 is to be spent on the harbour of Portland alone. Under the circumstances they feel that as it has become a matter of competition in which the Government of the United States is assisting their ports, similar assistance should be granted by the general Government of Canada to the Canadian winter port which has proved itself worthy of the name. As the traffic during the past has been largely from all parts of Canada as well as the Western States, they feel that it is a matter of national importance.

The lighter your beverage, if pure, the more suitable to this climate. Try Labatt's London Ale and Stout.

DUPLEX AND SINGLE STEAM AND POWER PUMPS.



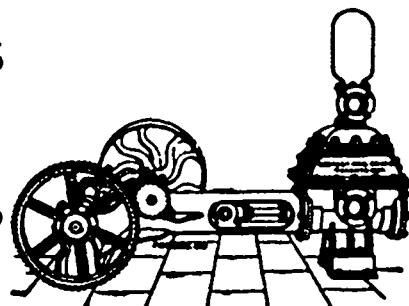
Regular Duplex Pump.

Hydraulic Presses

FOR ALL PURPOSES.

Northey Mfg. Co., Ltd.
TORONTO.

LAURIE ENGINE CO., Montreal, Sole Agents Quebec
Providence.



Single Power Pump.

NOT A CONCESSION.

The Winnipeg Commercial, commenting on the likelihood that the Dingley tariff would be amended so as to admit Canadian fresh water fresh fish free of duty, says this may look like a concession to Canada, but it is nothing of the kind. It is really a concession to Union States fish companies which carry on operations in Canadian waters. United States waters are well fished out, and a number of large United States companies are now obliged to operate in Canadian waters to secure supplies. Of course these companies have to conform to our fishery regulations in order to operate here, but while they are nominally Canadian companies, their capital comes from the United States, and a considerable portion of the profit from the business goes to the United States. These companies have brought pressure to bear upon Washington to secure the placing of fresh lake fish upon the free list, and according to reports they are likely to succeed in this effort.

THE IMPERIAL BANK.

The vacancy on the Board of Directors of the Imperial Bank of Canada, caused by the death of the late Hon. John Ferguson, has been filled by the appointment of Elias Rogers, Esq., of Toronto.

BANKING IN KOOTENAY.

There are at the present time three chartered banks doing business in the West Kootenay country, with ten branches. The Bank of Montreal, with offices at Rossland, Nelson and New Denver, the Bank of British Columbia at Nelson, Rossland and Sandou, and the Bank of British North America, represented at Rossland, Kaslo, Nelson and Sandou. This points strongly to the rapidly rising prosperity of this section of the country, when it is taken into consideration that only a few weeks ago the only points with banking facilities were Rossland and Nelson. Before the elapse of four months Slocan City is to have a bank, and perhaps two. Two banking establishments have already secured lots there, and will build and establish banks just as soon as the amount of business will justify so doing.

SILK FROM WOOD PULP.

Hitherto the making of silk from wood pulp has been an industry carried on in France and England only. Now the American rights under the French patents have been obtained by a company, which will shortly be formally incorporated, and in which both pulp and paper makers are interested. This will add a new industry and will afford an additional outlet for pulp, as the company will buy and not manufacture its raw material. The men of the English company are also interested in the United States one, but the control of the organization is in the hands of American investors. The wood silk has been successful abroad, and there is no reason why it should not be equally so here. It is a significant fact that as soon as the promoters of the scheme have completed their work one of them will go to Japan—that country which is making so much progress in paper and pulp making—and will organize a company for the manufacture of the silk there.

WIRE NAILS

There have been some radical declines in wire nails. In the first place the makers' agreement no longer holds good for the Province of Quebec, wire nails being sold on the open market in this province. This means in plain words that the wholesale jobbing trade are no longer bound to sell in Quebec at a fixed scale of discounts, but can fix any basis to suit themselves. The makers also, it is understood, have a free hand in Quebec, and jobbers have already been quoting various rates. Under these circumstances it is difficult to quote a basis for sales in Quebec, but one jobber remarked that 80, 10, and 2½ per cent. off the list f.o.b. Montreal was a fair idea. The old discount in this Province was 80 and 2½ off. In Ontario the price has been reduced 10 per cent. also, the discount being increased from 80 per cent. to 80 and 10. Sales made in Ontario are delivered at all points where the freight rates do not exceed 25c per 100 lbs.

Highly commended by judges at World's Expositions, and for purity by chemists, Labatt's London Ale and Stout.

CANADIAN BANK OF COMMERCE.

Mr. John G. Macoun, for several years past connected with the Canadian Bank of Commerce at Toronto, and one of its most popular officials, will shortly retire from the service of the bank to assume an important position with the Birkbeck Investment Security and Savings Company of Toronto.

ABUNDANCE OF EGGS.

A New York report of recent date says: Unless all indications fail, the production of eggs this spring will be the largest ever known. The mild weather has increased the production in nearly all sections, but particularly in the south and south-west, though of late the western and north-western egg sections are rapidly increasing their shipments, and the receipts are unusually large for this season of the year. March arrivals were the largest ever received in New York notwithstanding the fact that nearly all the roads in country sections have been bad and unfavorable for collecting and shipping. Prices have also fallen to a very low figure, probably the lowest in the history of the trade for so early in the season. Cold storage houses have begun to stock up all over the country, another unusual thing as there is usually little movement in this direction before April. The demand is lighter than it should be, considering the liberal offerings and low prices, and stock is steadily accumulating; in fact, there has been a steady accumulation all month, and it is becoming a question what will be done with the large surplus now on hand.

BANK OF MONTREAL.

The vacancy in the managership of the Stratford branch of the Bank of Montreal, created by the death of Mr. Thomas Plummer, has been filled by the appointment of Mr. E. P. Winslow, heretofore manager of the Almonte, Ont. branch of the same bank.

BOVRIL

WHAT IS IT?

BOVRIL

Is the vital principle of Prime Ox Beef.

BOVRIL Strengthens, Sustains, Invigorates.
BOVRIL Is better than the best Beef Tea.
BOVRIL Enriches Soups, Gravies, Entrees, etc.
BOVRIL Secures Appetising, Nourishing Cookery.

**BOVRIL LIMITED, FOOD SPECIALISTS,
 LONDON, E.C.**

DIRECTORS:

The Right Hon. Lord PLAYFAIR, G.C.B., L.L.D.
 Dr. FARQUHARSON, M.P., and others
 CANADIAN BRANCH: 27 ST. PETER ST., MONTREAL.

THE NEW TARIFFS.

The "Canadian Manufacturer" will publish from authentic and official sources a special edition containing the full text of the new Canadian and American tariffs, when they become law, as well as the British Tariff and British Merchandise Act. This compendium of tariff information will prove of great service to every merchant and manufacturer in this country.

BUSINESS TROUBLES.

Adelard Lapierre, tobacconist, St. Hyacinthe, has been served with a demand of assignment.

C. Fecteau & Co., hatmakers and furriers, Quebec, have assigned with liabilities of \$5,200 and nominal assets of \$2,000.

Gagnon & Vaillancourt, boots and shoes, city, have assigned with liabilities of \$7,000. They conducted a small manufactory.

Emmerson & Thomas, general traders, Mount Uniacke, N. S., have assigned to F. T. Congdon; liabilities \$2,000; assets \$1,500.

R. Donaldson & Sons, machinists, city, have assigned on the demand of J. W. Pyke who appears as a creditor for \$5,253. A meeting is called for the 13th.

Jas. Magee, general contractor, F. Courville, N.B., is offering to compromise at 25¢ on the dollar and R. G. Brown & Co., tailors, city, would like to settle on the same basis.

P. J. Harrington, general contractor, Killaloe, Ont., has assigned to H. T. Grant. He was formerly a school teacher and commenced a year ago, doing a large business but at close prices. Having little of his capital of his own he was assisted by his father, reputedly a wealthy farmer.

Etienne Colletet, hardware, city, has assigned on demand of Coverhill, Learmont & Co. The principal creditors are Clara Lecuyer, \$5,000; Trust & Loan Co., \$3,500; Howden, Starke & Co., \$91,011; Coverhill, Learmont & Co., \$600,02; Crathern & Coverhill, \$69,77; Al-x. Brenner, \$75,30; Joseph Beland, \$240; Hochelaga Bank, \$26; Quebec Bank, \$1,522. Total liabilities about \$16,000.

Gordon Baker, general store, Canabruk Centre, Ont., has assigned to Henry Barber, Toronto. He has been in business many years and always enjoyed a good reputation. For some time he has been selling to the Patrons of Industry but appeared to make no money, being hard up and difficult to collect from. He is understood to have come to Montreal recently and interviewed his principal creditor requesting the advance of a certain sum to tide over a difficulty that seemed brewing. The assignment would indicate that the required assistance was not forthcoming.

Hunt, Barnes & Co., fish, oysters, etc., city, have assigned for \$5,000. This business was established a good many years ago by Nelson W. Smith but he got into difficulties in January '06 and the assets were taken over by J. G. Brock and Mrs. Smith. They continued under the old style, Brock as a general partner and Mrs. Smith as a special partner for \$9,000. The conduct of affairs was in the hands of N. W. Smith, but latterly he does not appear to have given the business full attention and as it was not proving remunerative it was decided to liquidate. The trade liabilities are small with the exception of a bank claim for \$2,700 which is secured by customers' paper.

The firm of End. Metayer & Co., wholesale lumber, city, has filed a request of assignment. The liabilities are understood to amount to about \$20,000 and nominal assets are \$14,000. The suspension is somewhat of a surprise to the trade as it is not doing an extensive business; the firm was looked upon as conservative and solvent. Two losses, one of \$1,100 through G. Bail, contractor and another of \$800 through H. Fantoux were the immediate cause of the trouble. The liabilities to the trade do not amount to more than \$1,000 to \$5,000, relatives appearing for a considerable item. It is likely that the business will be wound up.

The following have assigned:—Alfred Vaillancourt, grocer, Quebec; Armitage Mfg. Co., manufacturers window blinds, etc., New Toronto, to F. B. Linden; J. Loyd, grocer, Brockville, to Sheriff Smart owing \$1,500; M. S. Plumley, implement agent, Napawee, to T. D. Puyon; C. A. Martin & Son, tailors, Gananoque to J. T. Green; Robertson & Co., tailors, Hamilton to C. S. Scott; W. J. Cowan, harness

maker, Petrolia to W. G. Parsons, Toronto for \$1,700; W. S. Cline & Sons, grocers, Sault Ste. Marie to H. T. Telfer; Clarke & Thompson dry goods and carpets, Guelph; Wm. P. Munro, Toronto to Wm. Cook; J. E. Bourdon & Co., wood and coal, city, at the instance of Oscar Tessier with liabilities of \$1,000; Oscar Tessier, grocer, city, to Chas. Dermartean; W. J. Alexander, grocer, Dorchester, N. B., to the sheriff.

NEW INCORPORATIONS.

L. H. Mining Co. (foreign), capital stock, \$1,300,000 in \$1 shares. Head office, Victoria.

Little Bear Gold Mining Co. (foreign) capital stock, \$2,000,000 in \$1 shares. Head office, Victoria.

Little Joe Consolidated Gold Mining Company, capital stock \$1,000,000 in \$1 shares. Head office, Trail.

Lou Vegas Gold Mining Company, (foreign), capital stock \$1,000,000 in \$1 shares. Head office, Victoria.

Mammoth Group Mining Company (foreign), capital stock \$1,000,000 in \$1 shares. Head office, Victoria.

Maritime Exploration Company of British Columbia, capital stock \$1,000,000 in \$1 shares. Head office, Roseland.

Monterey Gold Mining Company (foreign), capital stock \$1,000,000 in \$1 shares. Head office, Victoria.

Morning Star Mining Company (foreign), capital stock \$600,000 in \$1 shares. Head office, Victoria.

Mountain Goat Mining Company, capital stock \$1,000,000 in \$1 shares. Head office, Roseland.

Nelson-Sloan Prospecting & Mining Company, capital stock \$1,000,000 in \$1 shares. Head office, Nelson.

Prudence Mining and Development Company, capital stock \$300,000 in 25 cent shares. Head office, Vancouver.

Rock Creek Mining & Development Company, capital stock \$1,000,000 in \$1 shares. Head office, Greenwood.

Roseland Union Gold Mining Company (foreign) capital stock, \$1,000,000 in \$1 shares. Head office, Victoria.

Shakespeare Gold Mining Company, capital stock \$1,000,000 in \$1 shares. Head office, Roseland.

Silver Leaf Mining and Smelting Company, capital stock, \$1,000,000 in \$1 shares. Head office, Roseland.



UP-TO-DATE Gloves, Mitts, Moccasins.

Z. PAQUET,
QUEBEC, **AND** **MONTREAL,**
St. Joseph Street. *7 Victoria Square.*

Simcoe Mining & Development Company, capital stock \$1,000,000 in \$1 shares. Head office, Nelson.

Stocan Monitor Mining Company (foreign), capital stock \$1,000,000 in \$1 shares. Head office, Spokane.

Tobacco Prospecting & Exploration Company, capital stock \$1,000,000 in \$1 shares. Head office, Rosland.

Toronto & Boundary Creek Mining Company, capital stock \$1,000,000 in \$1 shares. Head office, Greenwood.

White Bird Gold Mining Company, capital stock \$1,000,000 in \$1 shares. Head office, Rosland.

Winchester Gold Mining Company, capital stock \$250,000 in 25c shares. Head office, Victoria.

Yellowstone Gold Mining Company (foreign), capital stock \$1,000,000 in \$1 shares. Head office, Victoria.

Arlington Gold & Copper Mining Co., capital stock \$1,000,000 in \$1 shares. Head office, Greenwood.

Berlin Gold Mining Company, capital stock \$1,000,000 in \$1 shares. Head office, Rosland.

Blue-Eyed Nellie Mining Company, Ltd., capital stock \$100,000 in \$1 shares. Head office, Rosland.

B. N. A. Mines, Ltd., capital stock \$1,000,000 in \$1 shares. Head office, Kaslo.

Broken Hill Mining & Development Co., capital stock \$1,000,000 in \$1 shares. Head office, Nelson.

British North America Mining & Developing Co., capital stock \$2,500,000 in \$1 shares. Head office, Rosland.

Bullion Mining & Milling Company, capital stock \$1,000,000 in \$1 shares. Head office, Greenwood.

C. C. & J. Mining & Developing Co., capital stock \$1,000,000 in \$1 shares. Head office, Victoria.

Cassiar, Cariboo & Kootenay Mining Company, capital stock \$1,000,000 in \$1 shares. Head office, Vancouver.

Kokanee Creek Mining & Milling Co., capital stock \$250,000 in 25c shares.

Clifford Gold Mining Company (foreign), capital stock \$300,000 in 25c shares. Head office, Vancouver.

Columbia Mineral & Mine Association, capital stock \$250,000 in shares of \$5. Head Office, Vancouver.

C. W. D. Clifford & Company, capital stock \$10,000 in \$100 shares. Head office, Electoral District of Cassiar.

Diadem Gold Mining & Developing Co., (foreign), capital stock \$1,000,000 in \$1 shares. Head office, Spokane.

East Kootenay & Elk River Developing & Exploration Company, capital stock \$75,000 in 25c shares. Head office, Fort Steele.

Empress Gold Mining Company, capital stock \$1,000,000 in \$1 shares. Head office, Victoria.

Eather & Queen Anne Consolidated Gold Mining Co. (foreign), capital stock \$1,000,000 in \$1 shares. Head office, Victoria.

Golconda Mining & Milling Company, capital stock \$50,000 in \$1. Head office, Vancouver.

Golden West Mining & Development Co., capital stock \$20,000 in 25c shares. Head office, Vancouver.

Lake Christiansa Mining Co. (foreign), capital stock \$1,000,000 in \$1 shares. Head office, Victoria.

Laurier Mining Co. (foreign), capital stock \$100,000 in \$1 shares. Head office, Spokane.

Lost Creek Development Company (foreign), capital stock \$1,000,000 in \$1 shares. Head office, Victoria.

Neither pasteurized nor carbonated, and free from unwholesome ingredients, Labatt's London Ale is the best.

Owing to repair work, the Cornwall canal will not be ready to open this season before the last or the present month.

"Mr. Tannahill, who has been for fourteen years accountant in the Bank of Montreal at Sarnia has been notified of his appointment as accountant at the Belleville branch. Mr. Freer, of the London branch, will succeed Mr. Tannahill.

The value of live stock exported from Toronto during the month of March amounted to \$110,648. During the same month last year not one dollar's worth was exported. The exports went to various points in the United States.

The enquiry from abroad for Manitoba flour already referred to resulted in sales being made by the Lake of the Woods Milling Company of 2000 sacks on Glasgow account for shipment via this port in May

The pending changes in the Canadian tariff had the effect of greatly increasing the Customs receipts for the month just closed. In March, 1896, the Customs returns amounted to \$544,791, and last month the total was \$903,836, an increase of \$359,045 for 1897. This large advance over last year's receipts is due almost altogether to the excessive amount of raw sugar, spirits, etc., being taken out of bond in anticipation of increased duties. The same also applies to the receipts of the Inland Revenue Department, which shows an increase of \$156,039 over March, 1896. The amount collected last month was \$28,197, and a year ago \$172,007.

The Ale and Porter, in wood, of John Labatt, London, received highest awards in the World at Chicago, 1893.

FINANCIAL.

The stock market closed with greater buoyancy after the dissipation of the crop of rumours spread as to what would transpire at the annual meeting of the Montreal Gas Co. A determined effort was made to hammer the stock down, and the bears did succeed in forcing it to 183. At this point, however, buying orders poured in, and prices ran promptly up to 185½ before the public were satisfied. The truth is that the principal reason for gloom and "bear" actions, is not anything to do with our own market, but the belief that a large syndicate, containing most of our leading speculators, is heavily loaded with May wheat at figures about 15 to 20 cents above present quotations. The Chicago papers claim that they hold 8,000,000 bushels, and although these figures are doubtless exaggerated, it is beyond question that they stand to be heavily stuck unless prices take a remarkable bound upwards. This has caused them to take a narrow view of the local market. But the fact remains that good paying stocks are hard to get, and the moment one of them is hammered down ever so little there is an instant rush of buying orders.

Money continues cheap, all over the world, with every prospect of continuing so. In London the rate is 1 per cent. on call, and 1 to 1½ per cent. for discount in the open market. In New York it is 1½ to 1¾ per cent. on call, and prime commercial paper discounts at 3½ to 3¾ per cent. In this market the call rate is unchanged at ½ per cent. and merchants pay 6 per cent. and upwards for discount.

Locally sterling exchange closed steady. Between banks sixties were 9¼ to 9¾, demand 9½ to 9¾, and cables 9 11/16. Over the counter sixties were 9½ to 9¾, demand 9¾ to 9¾, and cables 10. New York funds were 116 to 110 between banks, and ½ to ¾ over the counter. In New York it also closed steady, with actual business, 485½ to 486 for sixty days, and 487 to 487½ for demand. Posted rates, 486½ to 488. Commercial bills, 481½ to 485½. In London bar silver closed higher at 28½d per ounce. New York price for commercial bars, unchanged at 61½ to 62½c per ounce. Government assay bars, 62c to 63c. Mexican dollars, ½c higher, at 48½c bid, 49½c asked.

ROSSLAND GOLD MINING STOCKS.

The following are the latest quotations of mining stocks:

| Companies. | No. of Shares. | Par Value. | Price. |
|-------------------------------|----------------|------------|--------|
| Alberta..... | 1,000,000 | 1 00 | 0 15 |
| Beaver | 750,000 | 1 10 | 0 10 |
| Big Three..... | 3,500,000 | 1 00 | 0 15 |
| Butte..... | 1,000,000 | 1 00 | 0 08½ |
| Brit. Can. Goldfields..... | 2,500,000 | 1 00 | 0 28 |
| B.C. Gold King..... | 1,000,000 | 1 00 | 0 10 |
| Bluebird..... | 600,000 | 1 00 | 0 10 |
| Bruey..... | 1,000,000 | 1 00 | 0 10 |
| Calodonia Consolidated..... | 500,000 | 1 00 | none |
| California..... | 2,500,000 | 1 00 | 0 15 |
| Celtic Queen..... | 750,000 | 1 00 | 0 01 |
| Colonna..... | 1,000,000 | 1 00 | 0 20½ |
| Commander..... | 500,000 | 1 00 | 0 24½ |
| Crown Point..... | 2,000,000 | 1 00 | 0 47 |
| Deer Park..... | 1,000,000 | 1 00 | 0 10 |
| Deluco's..... | 100,000 | 1 00 | 0 01 |
| Delaware..... | 1,500,000 | 1 00 | 0 12 |
| Eastern Star..... | 500,000 | 1 00 | 0 20 |
| Enterprise..... | 1,000,000 | 1 00 | 0 20 |
| Eric..... | 1,000,000 | 1 00 | 0 14 |
| Evening Star..... | 1,000,000 | 1 00 | 0 11½ |
| Georgia..... | 500,000 | 1 00 | 0 11 |
| Gertrude..... | 100,000 | 1 00 | 0 05 |
| Giant..... | 2,500,000 | 1 00 | 0 15 |
| Golden Drip..... | 500,000 | 1 00 | 0 15 |
| Golden Queen..... | 1,000,000 | 1 00 | none |
| Great Western..... | 1,000,000 | 1 00 | 0 16½ |
| Hattie Brown..... | 1,000,000 | 1 00 | 0 10 |
| Helen..... | 600,000 | 1 00 | 0 03 |
| High Ore..... | 50,000 | 1 00 | 0 01½ |
| Homestake..... | 1,000,000 | 1 00 | 0 11 |
| Imperial..... | 1,000,000 | 1 00 | 0 05½ |
| Independent..... | 1,000,000 | 1 00 | 0 08 |
| Iron Horse..... | 1,000,000 | 1 00 | 0 21 |
| Iron Mask..... | 500,000 | 1 00 | 0 42½ |
| I X L..... | 1,000,000 | 1 00 | none |
| Josie..... | 700,000 | 1 00 | 0 47 |
| Jumbo..... | 500,000 | 1 00 | 0 6 |
| Knight Templar..... | 500,000 | 1 00 | 0 04½ |
| Kootenay-London..... | 1,000,000 | 1 00 | 0 10 |
| Le Roi..... | 500,000 | 5 00 | 7 57 |
| Lily May..... | 1,000,000 | 1 00 | 0 20 |
| May Flower..... | 1,000,000 | 1 00 | 0 14 |
| Monita..... | 700,000 | 1 00 | 0 19½ |
| Monte Cristo..... | 1,000,000 | 1 00 | 0 13 |
| Morning Star..... | 1,000,000 | 1 00 | 0 07 |
| Nest Egg..... | 500,000 | 1 00 | none |
| Northern Belle..... | 1,000,000 | 1 00 | 0 15 |
| Novely..... | 1,000,000 | 1 00 | 0 07 |
| O. K..... | 1,000,000 | 1 00 | 0 26½ |
| Palo Alto..... | 1,000,000 | 1 00 | 0 06½ |
| Phoenix..... | 500,000 | 1 00 | 0 10 |
| Poolman..... | 500,000 | 1 00 | 0 07 |
| Red Mountain View..... | 1,000,000 | 1 00 | 0 10 |
| R. E. Lee..... | 2,000,000 | 1 00 | 0 15 |
| Red Point..... | 1,000,000 | 1 00 | 0 10 |
| Rosland-Red Mountain..... | 1,000,000 | 1 00 | 0 21 |
| Rosland Star..... | 500,000 | 1 00 | 0 15 |
| St. Elmo..... | 1,000,000 | 1 00 | 0 18½ |
| St. Paul..... | 1,000,000 | 1 00 | 0 15 |
| Silverline..... | 500,000 | 1 00 | 0 07½ |
| St. John Cross & W. Cons..... | 500,000 | 1 00 | 0 20 |
| Sultana..... | 1,000,000 | 1 00 | 0 10 |
| Virginia..... | 500,000 | 1 00 | 0 11 |
| West Le Roi..... | 500,000 | 1 00 | 0 23 |
| White Bear..... | 2,000,000 | 0 00 | 0 13 |
| Young Brit. Amr..... | 1,000,000 | 1 00 | 0 06½ |

AINSWORTH.

| | | | |
|------------|-----------|------|-------|
| Delle..... | 750,000 | 1 00 | 0 14½ |
| Ellen..... | 1,000,000 | 1 00 | 0 07½ |

BOUNDARY.

| | | | |
|-------------------|-----------|------|------|
| Old Ironides..... | 1,000,000 | 1 00 | 0 06 |
|-------------------|-----------|------|------|

CAMP MCKINNEY.

| | | | |
|--------------|---------|------|------|
| Cariboo..... | 800,000 | 1 00 | 0 46 |
|--------------|---------|------|------|

SLOCAN CAMP.

| | | | |
|---------------------------|-----------|------|------|
| Dardanelles..... | 1,000,000 | 1 00 | 0 21 |
| Idler..... | 1,000,000 | 1 00 | 0 12 |
| Noble Five Consol..... | 1,200,000 | 1 00 | 0 5½ |
| Rambler Consolidated..... | 1,000,000 | 1 00 | 0 42 |
| Reco..... | 1,000,000 | 1 00 | 1 35 |
| Slocan Star..... | 1,000,000 | 0 50 | 2 35 |
| Washington..... | 1,000,000 | 1 00 | 0 25 |
| Wonderful..... | 1,000,000 | 1 00 | 0 08 |

All stocks in the above table have perfect titles, and the property on which they are founded has been fully paid for.

A. W. ROSS & CO., Mining Brokers,
4 King St. East, TORONTO.
R. MEKEDITH, Manager,
105 St. Fra. Xavier St., cor. Notre Dame,
MONTREAL.

MONTREAL STOCKS.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

| Stocks. | Call r. per \$100. | Buyers per \$100. |
|-----------------------------|--------------------|-------------------|
| Can. Pacific Railway..... | 61½ | 51 |
| C. P. R. Land Bonds..... | ..... | ..... |
| Duluth Com..... | 4 | 8 |
| Duluth pd..... | 10 | 5½ |
| Grand Trunk 1st Pref..... | ..... | ..... |
| Commercial Cable..... | 167½ | 167 |
| Montreal Telegraph Co..... | 167 | 165½ |
| Richelleu & Ontario Co..... | 95 | 91 |
| Street Railway Co..... | 231½ | 234 |
| City Gas Co..... | 105½ | 105½ |
| Bell Telephone..... | 181 | 159½ |
| Bell Tel., bonds..... | ..... | ..... |
| Royal Electric Co..... | 114 | 111½ |
| Int. Coal..... | ..... | ..... |
| Do. Pref Stock..... | ..... | ..... |
| North West Land Co..... | ..... | ..... |
| Merch. Mfg. Co..... | ..... | ..... |
| Loan & Mortgage Co..... | ..... | ..... |
| Toronto Hl. Ry..... | 75 | 74½ |
| Montreal Cotton Co..... | 125 | 122 |
| Colored Cotton Co..... | ..... | ..... |
| Dominion Cotton Co..... | 80 | 76 |
| Postal..... | ..... | ..... |
| Halifax Tram..... | 43 | 90 |

BANKS.

| | | |
|---------------------------|-------|-------|
| Montreal..... | 222 | 220 |
| Ontario..... | ..... | ..... |
| Bank of B. N. A..... | ..... | ..... |
| Peoples..... | ..... | ..... |
| Molson..... | ..... | ..... |
| Toronto..... | 222 | 225 |
| Jaques Cartier..... | 10 | 80 |
| Merchants..... | 173 | 170½ |
| Eastern Townships..... | ..... | ..... |
| Quebec..... | ..... | ..... |
| Union..... | ..... | 102 |
| Commerce..... | 126½ | 125 |
| Merchants of Halifax..... | 173 | 170½ |
| Ville Marie..... | 100 | 78 |
| Hochelaga..... | 131 | 119 |
| National..... | ..... | ..... |

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

| | | |
|-----------------------------------|-------|-------|
| Atchafon, Top. & Santa Fe Ry..... | 104 | 104 |
| Can. Pacific..... | ..... | ..... |
| Canada Southern..... | 46 | 46 |
| C. B. & Quincy..... | 71½ | 72½ |
| C. C. & St. L..... | ..... | ..... |
| Commercial Cable..... | ..... | ..... |
| Delaware & Hudson..... | 104 | 104½ |
| Delaware Lack. & West..... | 152 | 152½ |
| Erie..... | ..... | ..... |
| Ill. Central..... | ..... | ..... |
| Loa. & Nash..... | 44½ | 44½ |
| Lake Shore..... | 165½ | 164½ |
| Manhattan Consolidated..... | 84½ | 84½ |
| Missouri Pacific..... | 137 | 136 |
| North American..... | ..... | ..... |
| North Pacific..... | ..... | ..... |
| Do. Pref..... | 34½ | 34½ |
| New Jersey Central..... | 77½ | 78½ |
| Northwest..... | 104½ | 104½ |
| N. Y. & N. Eng..... | ..... | ..... |
| N. Y. Central..... | 100 | 100½ |
| Omaha Com..... | 38 | 38½ |
| Pacific Mail..... | 27½ | 27½ |
| Reading, Philadelphia..... | 30 | 30½ |
| Rich. Term..... | ..... | ..... |
| Rock Island, Chicago & Pac..... | 64½ | 64½ |
| St. Paul, Chicgo, Minn..... | ..... | ..... |
| St. P., Minn. & Man..... | 78 | 78½ |
| Tex. Pac..... | ..... | ..... |
| Union Pac..... | 84 | 84 |
| Wabash..... | ..... | ..... |
| Do. pref..... | 12½ | 12½ |
| Western Union..... | 80 | 80½ |
| Sugar Refinery..... | 114½ | 114½ |
| Lead..... | ..... | ..... |
| Gen. Chicago..... | 78 | 80½ |
| Gen. Electric..... | 32 | 32 |
| Rubber..... | ..... | ..... |
| United States Leather..... | ..... | ..... |

*Ex-div.

Drugs and Chemicals, Paints, Oils, Glass, &c

| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | | |
|---------------------------|------------|--|------------|---------------------------|------------|--|-------------|--------------------|-----------|
| DRUGS & CHEMICALS | | PAINTS, Etc. | | GLASS. | | COTTON WASTE | | | |
| \$ c. | \$ c. | \$ c. | \$ c. | \$ c. | \$ c. | \$ c. | \$ c. | | |
| Acid carbolie cryst, medl | 0 45 0 55 | White lead, pure, 25 to 100 lbs. | 0 00 0 00 | Barrett, 1/2 pint, 2 doz. | 1 75 2 00 | Dry bones per ton | 12 00 14 00 | | |
| " " No. 3 | 0 55 0 65 | White lead, kegs. | 5 25 5 25 | Spirits turp., nett cash. | 2 50 3 00 | Horse hair | 0 18 0 20 | | |
| Alum, Cape | 0 16 0 18 | " No. 1 | 4 75 4 75 | | 0 4 0 45 | Cattle hair | 0 08 0 10 | | |
| Alum | 1 41 1 50 | " No. 2 | 4 50 4 50 | COAL OIL— | | | | Upholstering stock | 0 02 0 02 |
| Borax, zils. | 0 04 0 07 | " No. 3 | 0 00 0 25 | Canada Car lots | 5 75 0 00 | Cements, Fire Bricks, Etc | | | |
| Bleaching powder | 2 25 2 50 | dry | 5 00 5 00 | Broken lots | 0 16 0 00 | Quotations furnished by W. McNally & Co. | | | |
| Blue Vitriol | 0 04 0 05 | Red lead | 0 04 0 41 | American prime white | 1 15 0 00 | PORTLAND CEMENTS | | | |
| Brimstone | 0 01 0 02 | Venetian red, English | 1 50 1 75 | " small lots | 0 20 0 00 | Belgian Brands | | | |
| Brom. potass. | 0 54 0 55 | Yellow ochre, French | 1 25 3 00 | " water white | 0 20 0 00 | English | | | |
| Camphor, Eng. ref. | 0 70 0 75 | Whiting, London, wash'd | 0 45 0 65 | " am. lots | 0 19 0 00 | Newcastle | | | |
| " Am. ref. | 0 00 0 00 | " Paris | 1 00 1 05 | Astrak. | 0 21 0 00 | | | | |
| Castor oil | 0 09 0 10 | Portland cement, bri. | 2 10 2 25 | " small lots | 0 22 0 00 | | | | |
| Caustic soda | 2 10 2 25 | Roman cement, bri. | 1 85 2 05 | Canadian benzine | 0 14 0 16 | | | | |
| Citric acid | 0 75 0 80 | Paris Green, 5 and 100 lb. iron | 0 13 0 14 | GLASS. | | | | | |
| Copperas, per 100 lbs. | 0 00 1 00 | Paris Green, 1 lb. paste boxes, 100 lbs. | 0 14 0 15 | United inches, 00 to 25. | 1 25 1 31 | Scotch Brands | | | |
| Oreum tartar. | 3 25 0 30 | Shellac, R. S. | 0 24 0 28 | " 28 to 40. | 1 35 1 41 | English | | | |
| Esson salts | 1 35 1 50 | OILS. | | " 41 to 50. | 2 80 2 90 | Caledon Plaster | | | |
| Ext. logwood, best. | 0 10 0 15 | Cod oil, Newfoundland. | 0 34 0 42 | " 51 to 60. | 0 10 0 00 | Scotch and Canadian | | | |
| " ordinary | 0 00 0 01 | Gamp. | 0 30 0 33 | " 60 to 80. | 0 00 0 00 | Sewer Pipes 4, 6, 9 in. | | | |
| Glycerine | 0 00 0 25 | S. R. pale seal | 0 50 0 55 | " 80 to 100. | 0 00 0 00 | 12, 15, 18 | | | |
| Gum Arabic, per lb. | 0 20 1 00 | Cod liver oil, Nfld. | 1 65 1 75 | " 100 to 120. | 0 00 0 00 | Discount 15 p.c. to 25 p.c. | | | |
| Gum Trag. | 0 55 1 00 | " Norway | 2 25 2 50 | " 120 to 150. | 0 00 0 00 | Roman Cement per cask. | | | |
| Indigo, Madras | 0 00 0 80 | Lard oil, extra | 0 60 0 70 | " 150 to 200. | 0 00 0 00 | Pressed Red Bricks per m | | | |
| Morphia | 1 65 1 75 | " No. 1 | 0 50 0 60 | " 200 to 300. | 0 00 0 00 | Vitrified Stable & Coach | | | |
| Madder, best | 0 10 0 15 | Linseed, raw | 0 16 0 47 | " 300 to 400. | 0 00 0 00 | House Bricks per m | | | |
| Opium | 4 50 0 00 | " boiled, nett cash | 0 49 0 50 | " 400 to 500. | 0 00 0 00 | 35 00 5 00 | | | |
| Oxalic Acid | 0 19 0 12 | Olive, pure | 0 80 1 00 | FELT PAPER. | | | | | |
| Phosphorus | 0 60 0 75 | " machinery | 0 95 1 05 | Tarred felt, per 100 lbs. | 1 75 2 00 | Furniture Polishing | | | |
| Potash bichromate | 0 10 0 12 | extra, qt. per case | 3 00 3 25 | " sheathing | 0 00 0 00 | White No. 1 | | | |
| Potash iodide | 3 75 4 00 | " pts. | 2 50 2 60 | Roof pitch, per bri. | 3 00 3 00 | " 2 | | | |
| Quinine | 0 25 0 45 | " pts. | 2 75 3 00 | Coal tar, per bri. | 3 25 3 75 | Colored No. 1 | | | |
| Soda ash | 1 60 2 60 | " Lucca, draks. | 6 50 7 00 | Mixed country rags | 0 00 0 00 | " 2 | | | |
| Soda bicarb. | 2 20 2 60 | Plagiol. | 3 75 4 00 | Old rubber shoes | 0 04 0 14 | " 3 | | | |
| Sul soda | 0 70 0 80 | 1/2 pint, 4 doz. | 4 20 4 50 | Car Box Waste | | | | | |
| Starchine | 1 10 1 16 | | | Electric Longstock per lb | | | | | |
| Tartaric acid | 0 20 0 31 | | | 0 10 | | | | | |

MONTREAL CLEARING HOUSE.

| Total for week ending | Clearings. | Balances. |
|-----------------------|--------------|-------------|
| April 8, 1897 | \$11,918,724 | \$1,844,181 |
| Cor week 1896 | 7,418,868 | 850,041 |
| " 1895 | 9,563,846 | 1,150,820 |
| " 1894 | 9,816,177 | 1,396,424 |

Montreal Wholesale Markets

THURSDAY, April 8, 1897.

The delay in bringing the tariff before the House at Ottawa serves to keep commercial projects of various kinds at a stand still. In the meantime merchants and importers have decided for themselves that certain leading articles at present on the free list will be taxed, and have taken precautions accordingly. The country roads have been so bad that interior trade has suffered severely. Fortunately the season is a forward one and navigation will soon open. Those merchants who are disposed to complain of the present dullness are willing to admit that the outlook is encouraging enough so soon as the tariff question is a past issue.

DRY GOODS.—The run of custom is about as expected, the early spring being a valuable aid to salesmen. If the commercial community takes kindly to the new tariff, which is awaited with interest and eagerness, a fairly active season is probable. Stocks are reported light to moderate with storekeepers, and the chief requisite is confidence in the future. New York: Cotton, spots, lower; uplands, 7 1/2c; gulf, 7 1/2c. Futures, steady; April, 7.00c; May, 7.05c; June, 7.10c; July, 7.14c; Aug., 7.16c; Sept., 6.95c.

GROCERIES.—General business has been dull up to quite recently, but we note this week a greater interest in teas and sugar both on the part of jobbers and storekeepers. A good business has been done in Japan teas at 14 1/2c. Blacks have been placed at 10c to 15c. Some of the larger purchases are probably more or less speculative in view of a possible duty. One of the chief holders is said to ask extreme prices, or more might be done. New York

teas, as a rule, are not suited to this market, but Chicago sorts are similar to those favored in Canada. Not much credence is given to rumored American purchases. The action of Japan in prohibiting the export of the fourth crop of interior teas should help prices this season. If agents have received news about the new crop and probable opening prices, they are keeping the information to themselves. Some leading jobbers favor a specific duty of 5c per lb. on tea. They argue that there is no good reason why tea should not yield a revenue especially as the duty is so easily collectable, and a specific duty, instead of an ad valorem one, would tend to keep cheap, trashy and adulterated teas out of Canada. Refined sugar is selling more freely than for some time past. The refinery price is 4 1/2c for granulated and 3 1/2c for yellows. In new crop Barbados molasses there is not much doing, as buyers look for lower prices. We were shown a cable quoting 17c delivered Montreal. The world's viable supply of coffee just made up shows an increase for the month of 258,479 bags. Among dried fruits two-crown loose California raisins seem to be the strongest article on the list. They are reported to be very scarce on the Coast, and it is stated that recent purchases have caused a close concentration of stocks here. Prices have advanced 1/2 to 3c per lb. within the last day or two, while other grades, though firmly held, have not changed notably.

LEATHER AND SHOES.—The leather market is firm, but there is not much business in progress. Light upper is held at 35c to 38c; grained upper at 32c to 35c; Scotch grain at 32c to 35c and pebble grain at 11c to 15c. The boot and shoe factories have been fairly well occupied with sorting orders and expect to be soon busy with fall goods.

LOCAL PRODUCE.—Sales of oats were made at 60c to 65c per bag, and buckwheat sold at 75c to 80c per bag. Offerings of radishes, lettuce and rhubarb were larger, but owing to the active demand the stock was soon cleared. Print butter, choice, per lb. 25c to 30c, creamery 22c to 23c, good dairy butter 18c to 20c, mild cheese 12c to 14c, string cheese 12c to 14c, eggs, strictly new laid 12c to 15c, case eggs 10c, honey, per lb. 10c to 12 1/2c, maple sugar, per lb. 8c to 10c, maple syrup 70c to 80c.

LIVE STOCK.—The prospects for early spring shipment look encouraging. Engagements of freight to Liverpool have been made at 42s 6d to 45s without insurance. Business is pending in Glasgow freight. Export cattle have been dealt in at 4c to 4 1/2c for choice steers and at 3 1/2c to 3 3/4c for good. The steamship Gerona, from Portland sails to London, with 350 to 400 American cattle and 120 horses. The Concordia, from St. John, N.B., to Glasgow, with 300 Canadian cattle. Choice butchers' cattle sold on this market at 3 1/2c to 4c and common down to 2 1/2c. Fine offerings for the Easter market markets next week are expected. Sheep sold at 4c to 4 1/2c, and lambs 4 1/2c to 5 1/2c per lb. live weight. Spring lambs scarce with business at \$2.50 to \$3.50 each as to size. The demand for good to choice calves was active, but the offerings of such were small. Choice sold at \$10 to \$12; good at \$7 to \$10; fair at \$4 to \$5, and common at \$1 to \$3 each. Live hogs sold at \$5.25 to \$5.40 per 100 lbs. A London cable says:—Owing to shorter supplies of cattle and an improved demand, the tone of the market was stronger and advanced 1/2 to 3c per lb. as compared with last week. Trade was good, and choice States sold at 12 1/2c and Argentine at 11 1/2c. In sheep the feeling was decidedly stronger and prices are 1c to 1 1/2c per lb. higher than last week, choice selling at 13c. A private cable from Liverpool quoted choice Canadian steers firm at 11 1/2c, and noted an advance of 3c per lb. for middling stock at 11 1/2c to 11c.

GRAIN.—The local market was quiet with prices steady. Pears are unchanged at 48 1/2c to 49c; No. 2 white oats 23 1/2c to 24c; buckwheat 32 1/2c to 33c and rye 33 to 40c in store. The viable supply of wheat in the United States and Canada shows a decrease of 411,000 bushels compared with a year ago, and a decrease of 22,127,000 with a year ago. Cable advices to the Board of Trade were as follows:—Cargoes off coast, wheat and maize quiet; cargoes on passage, wheat, weak; maize dull. English country markets, wheat, dull; Liverpool spot wheat, quiet; spot maize, quiet. Minneapolis first bakers' flour, 25 1/2c. Futures—Wheat, steady, 50 1/2c May, 51 1/2c July, 52 1/2c Sept. The engagements of grain freight at N. York recently were two loads to Co. and one at 2-3d, one load to Dundee at 5 1/2c, five loads to Liverpool at 2 1/2d, and one 14,000 quarter steamer from Baltimore to New

Keystone Lubricating Grease

IT IS ABSOLUTELY PURE

THE ONLY GREASE ADAPTED TO ALL TEMPERATURES



It can always be relied upon. It will not Gum. It will not Splash or Drip like Oil. Good Goods are only imitated, and the statements that any other Grease will do as good as the KEYSTONE are misrepresentations of facts to produce trade.

A full Set of Brass Cups Furnished Free on First Purchase.

Our goods are not for sale by the Jobbing Trade. If you want the Genuine KEYSTONE GREASE, it can only be obtained from us. Send for trial sample and cup, free of charge and expense.

KEYSTONE LUBRICATING CO., 209 North Third St., PHILADELPHIA.

Agents wanted throughout Canada.

olette at 24 9d prompt. Sales of grain for export at New York were 1 load No. 1 Northern Duluth at 6c over May, f.o.b. afloat 1 1/2 loads No. 1 Northern at 4 1/2c over May, f.o.b. afloat; 11 loads No. 2 hard winter at 1 1/2c, and 7 loads No. 2 corn at 1 1/2c over May, f.o.b. afloat. The Chicago market was irregular and in the main weak. Late cash prices there were:—No. 2 spring wheat, 68 1/2c to 69 1/2c; No. 3 spring wheat, 68 to 70c; No. 2 red, 85 1/2 to 88 1/2c; No. 2 corn, 24 1/2 to 24 3/4c; No. 2 oats, 17 1/2c; No. 2 rye, 32c; No. 2 barley, 33c; No. 1 flaxseed, 74 to 77 1/2c; prime timothy seed, \$2.70.

The following table shows the amount of wheat in sight on the dates mentioned:

| Visible supply | April 3, 1897. | March 27, 1897. | April 4, 1896. |
|------------------------------|----------------|-----------------|----------------|
| U. S. & Canada. | 38,612,000 | 39,023,000 | 60,739,000 |
| On passage to U. K. | 14,560,600 | 14,320,000 | 19,600,000 |
| On passage to continent..... | 4,480,000 | 4,240,000 | 7,840,000 |

Total in sight.....57,652,000 57,583,000 89,179,000

We quote:—

| | | |
|-----------------------------|----------|------|
| Peas, per 66 lbs..... | 48 1/2 @ | .49 |
| No. 2 oats, per 34 lbs..... | 23 1/2 @ | .24 |
| Corn, duty paid..... | .00 @ | .00 |
| Barley feed..... | 34 @ | .343 |
| Barley malting..... | 45 @ | .47 |
| Rye..... | 39 @ | .40 |
| Buckwheat, per 34 lbs..... | 32 1/2 @ | .33 |

HIDES AND TALLOW.—Hides have been scarce and grubby and competitive buying has kept them unusually high priced. A reaction seems likely, as at these prices dealers cannot do much business. As they have been paying butchers 9c for No. 1 tanners have been called upon to pay 10c for sorted, cured and inspected. Calfskins are 10c for No. 1, lambskins 10c and sheepskins 9c. Rough tallow 1c to 1 1/2c.

HAY.—Quiet. Prices steady at \$9.50 to \$10.50 for No. 1 in car lots and at \$8.50 for No. 2.

POTATOES.—The demand was slow at 35c to 40c per bag in car lots, and at 40c to 50c in a jobbing way.

FEED.—Market fairly active and steady. Manitoba bran \$12 and shorts \$13 per ton, including bags. Ontario bran \$12 per ton in bulk and shorts \$13 to \$11.50.

NAILS.—At a meeting of manufacturers a change was made in the extras and the manner of quoting certain lines of goods. The basis is \$2.15 for Quebec, and the Maritime provinces and \$2.25 for Ontario. The actual values are practically unaltered. As the new schedule is still in the printer's hands its publication by us is deferred until next issue.

PETROLEUM.—The market is steady and there is a fair demand for the season of the year. The trade expects a reduction to be made in the tariff imposed by Canada against American oil so as to cheapen the cost of lighting. The charge is again heard that Canadian crude is too heavy to produce a first class illuminant.

FLOUR.—The country and city demand has continued firm, and there have been cable enquiries for Manitoba grades. We quote:—

| | | |
|----------------------------|----------|--------|
| Winter wheat patents..... | \$1.30 @ | \$4.50 |
| Spring wheat, patents..... | 4.60 @ | 4.80 |
| Straight roller..... | 3.90 @ | 4.10 |
| Straight roller, bags..... | 1.90 @ | 1.9 |
| Extra bags..... | 0.00 @ | 0.0 |
| Man. Strong Bakers..... | 4.25 @ | 4.5 |

MEAL.—Lower with sales of rolled oats at \$2.70 to \$2.80 per brl. and at \$1.35 to \$1.40 per bag.

BEANS.—Business dull at 55c to 60c in car lots, and at 65c to 70c in a small way.

EGGS.—Fairly active and steady. New laid 9 1/2 to 10c.

CHEESE.—Little is still being done. A few small lots of fodder make have been offered at 10 1/2c, with 10c bid.

BUTTER.—A quiet and easy market. Fresh creamery sells at 19 1/2c to 20 1/2c. The exports of produce last week were 4,355 boxes cheese to London and 345 to Liverpool, and 35 butter to Liverpool.

MAPLE PRODUCTS.—New maple syrup in fair demand at 50 to 55c per can and 5 to 5 1/2c per lb in wood; new sugar 7 to 7 1/2c per lb.

FISH.—The demand is about over for the season. Jobbing prices are as follows: Labrador salmon, small, \$10 to \$10.50; B.C. salmon, \$10 to \$10.50; No. 1 green cod, large, \$4.75 to \$5; No. 1, \$4 to \$4.25; No. 2, \$2 to \$2.25; No. 1 green haddock, \$2.25 to \$2.75; No. 1 N. S. herrings, choice, \$3.50; ordinary, \$2.75 to \$3; No. 2, mackerel, \$10 to \$11. New haddock are selling at 3 1/2c to 3 3/4c, bass at 7 1/2c, new B.C. salmon at 12 1/2c to 13 1/2c, pickerel at 6c, and pike at 4c per lb. Haddies are selling at 6c to 6 1/2c per lb.; Yarmouth and Bay bloomers at 75c to \$1 per box; kippered herrings at 75c to \$1 per box, and smoked herrings at 12c per box.

COP OIL.—The market is practically bare of stock, and the purchases in the Newfoundland market during the past four weeks have been 4,000 barrels.

A bill is to be introduced to compel railways to carry bicycles as baggage. This bill has the support of the Canadian Wheelman's Association, which contends that it is unjust to allow the ordinary traveller to carry 150 pounds baggage free and charge the bicyclist freight on his machine.

Hon. George A. Cox, the new Senator from Toronto, made his introductory speech in the Senate on moving the address in reply to the speech from the throne. He made a very favorable impression.

With the approval of many of the Boards of Trade, the Government will soon appoint commercial agents to South Africa, the Mediterranean countries, Mexico and other places to promote trade relations.

It is stated that one of the departmental stores purchased at the postoffice one day last week 75,000 3-cent stamps. The stamps were to be used in sending to the country catalogues descriptive of the firm's business. This transaction affords an insight into the great volume of trade that is being done by the big stores.

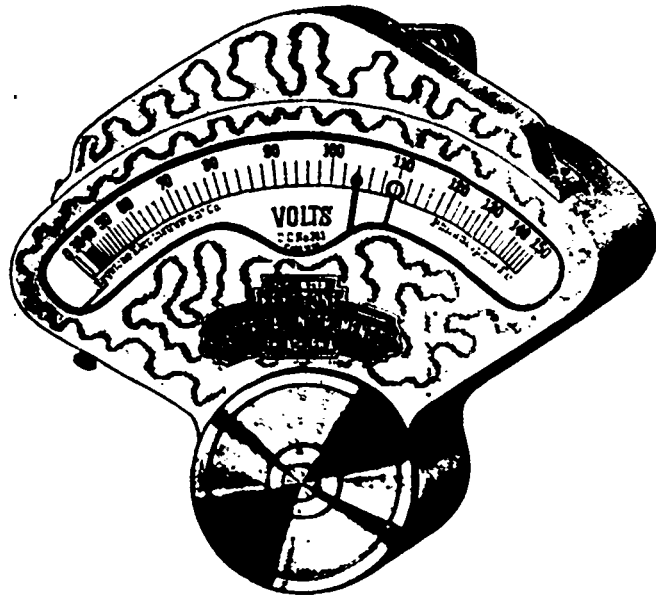
The Orange Judd Farmer's report made the condition of winter wheat 63.5, against 87 last year, and 75.3 in 1895. It says that the condition is on the area still left, and does not represent loss of acreage in Illinois. The Ohio condition is 86, or 14 above last year. Michigan 91, or 4 below; Indiana 70, or 13 below; Illinois 45, or 41 below; Missouri 75, or 10 below, and Kansas 78, or 3 below.

An amendment is proposed to the Ontario Railways Drainage Act. It provides for the settlement of the questions in regard to drainage across railways, without reference to the Railway Committee of the Privy Council. All such cases are to be submitted to an arbitration board, composed of an engineer, appointed by the municipality, and the land owner, and one named by the railway company, these to choose an umpire. If they are not able to agree upon this third arbitrator, the bill provides that they shall notify the Railway Committee of the Privy Council, which shall name an engineer, who is to go over the work and make an award.

According to a report presented the mileage of railways in operation in Canada at the end of the last fiscal year was 16,270 miles, an increase of 1,707 miles. Although there was this increase in the mileage in operation there were only 291 miles built during the year. The Chief Engineer attributes this to general stringency in the money market. Statistics of fatal accidents show that 161 persons were killed, of whom 11 were passengers, 46 were employes, and 104 were neither. No less than 75 persons lost their lives by walking on tracks, 23 were killed by falling from cars, 19 by getting off trains in motion, 14 while coupling cars, 2 by collisions and derailments, 1 by putting his head out of a window, and 27 from other causes.

Boots and Shoes, Leather and Hides.

| BOOTS AND SHOES. | | | | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|---------------------------|-------------|-------------|-------------|--------------------------|-------------|-----------------------------|-------------|
| | Mens. | Boys. | Youths. | LEATHER (at 6 months) | | B calf..... | \$ c. \$ c. |
| Brogans..... | 0.75 @ 0.90 | 0.65 @ 0.80 | 0.60 @ 0.75 | No. 1 B. A. sole..... | \$ c. \$ c. | Brush (cow) kid..... | 0.11 0.14 |
| Cowboorg..... | 0.85 1.10 | 0.75 0.85 | 0.70 0.75 | " 2..... | 0.21 0.24 | Bussetts, light..... | 0.11 0.15 |
| Split Balmorals..... | 0.85 1.25 | 0.80 0.95 | 0.70 0.75 | " ordinary sole..... | 0.21 0.22 | " heavy..... | 0.25 0.30 |
| Kip..... | 1.15 1.50 | 0.85 1.10 | 0.75 0.90 | " 2..... | 0.20 0.21 | " No. 2..... | 0.26 0.30 |
| Huff..... | 1.30 2.00 | 1.15 1.40 | 0.85 1.10 | Buffalo sole, No. 1..... | 0.00 0.00 | " saddlers..... | 0.20 0.28 |
| Calf..... | 1.90 3.50 | 0.00 0.00 | 0.00 0.00 | " 2..... | 0.00 0.00 | Imitation French calf..... | 8.00 9.20 |
| Calf Congress..... | 2.20 3.50 | 1.15 1.40 | 0.00 0.00 | China " 1..... | 0.00 0.00 | " 2..... | 0.70 0.75 |
| Split Boots..... | 1.20 2.10 | 1.05 1.55 | 0.80 1.10 | " 2..... | 0.00 0.00 | HIDES AND SKINS. | |
| Kip..... | 1.85 2.50 | 1.35 1.70 | 1.15 1.35 | Zanzibar, No. 1..... | 0.00 0.10 | Montreal Green Hides— | |
| Calf..... | 2.10 3.25 | 0.00 0.00 | 0.00 0.00 | " 2..... | 0.00 0.10 | No. 1, per 100 lbs..... | 0.01 9.00 |
| Grain..... | 1.95 3.00 | 0.00 0.00 | 0.00 0.00 | Slaughter, " 1..... | 0.00 0.00 | " 2..... | 0.01 8.00 |
| Felt Boots, half fox..... | 1.55 2.10 | 0.00 0.00 | 0.00 0.00 | Harness, " 1..... | 0.23 0.25 | " 3..... | 0.00 7.00 |
| " full..... | 1.75 2.60 | 0.00 1.85 | 0.00 1.70 | Upper, heavy..... | 0.25 0.30 | (Tanners paying \$1 more | |
| Boots with 4ox..... | 2.20 3.00 | 0.00 0.60 | 0.00 0.00 | " light..... | 0.28 0.34 | for sorted cured & ins'd | |
| | | | | Grained upper..... | 0.35 0.38 | Toronto, " 1..... | 0.60 0.60 |
| | | | | Scotch grain..... | 0.40 0.35 | " 2..... | 0.60 0.60 |
| | | | | Kip skins, French..... | 0.60 0.75 | Chicago buff..... | 0.00 0.60 |
| | | | | " English..... | 0.50 0.70 | " steers..... | 0.00 0.60 |
| | | | | Canada Kip..... | 0.50 0.60 | " calfskins..... | 0.00 0.00 |
| | | | | Hemlock calf..... | 0.50 0.60 | " bulls..... | 0.00 0.00 |
| | | | | " light..... | 0.50 0.60 | Dry North-west..... | 0.00 0.00 |
| | | | | French calf..... | 1.05 1.40 | Clips..... | 0.00 0.00 |
| | | | | Split, light and medium | 0.20 0.25 | " sheepskins..... | 0.00 0.50 |
| | | | | " heavy..... | 0.18 0.25 | " lambskins..... | 0.00 0.10 |
| | | | | " small..... | 0.13 0.15 | " calfskins, per lb..... | 1.50 1.50 |
| | | | | Leather board, Canada | 0.06 0.10 | West horse hides, each..... | 1.00 1.50 |
| | | | | Enameled cow, per foot | 0.14 0.15 | City..... | 0.61 0.13 |
| | | | | Pebble grain..... | 0.11 0.13 | Tallow, rough..... | 0.61 0.13 |
| | | | | | | " render d..... | 0.61 0.00 |



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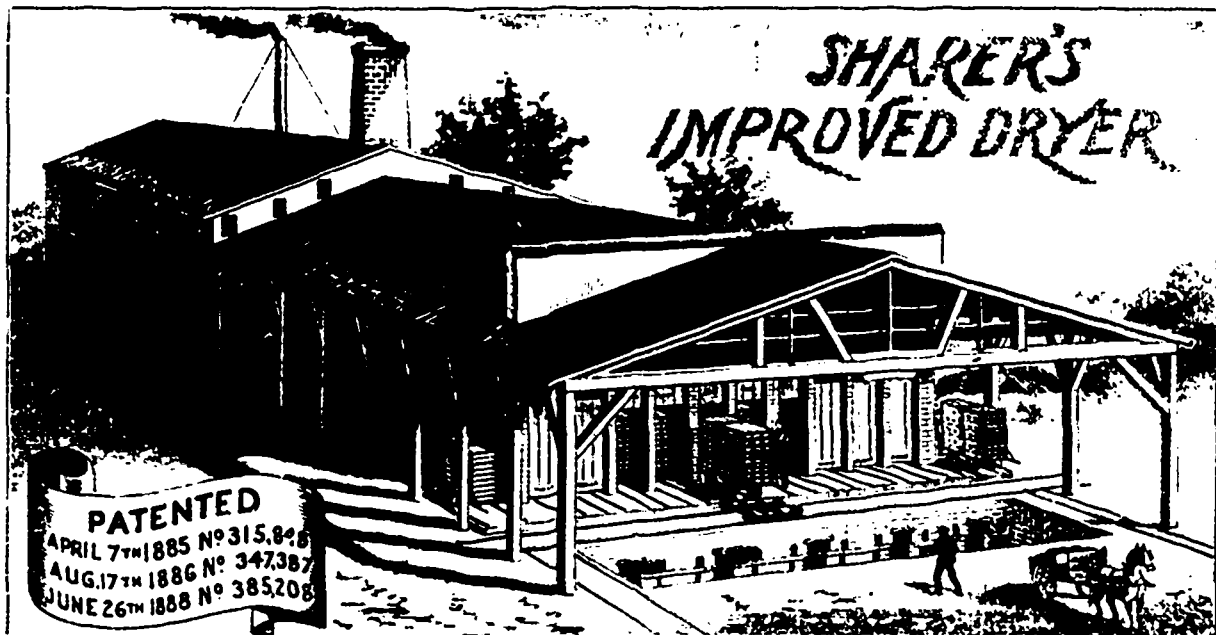
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phores, Double and Single Drum Power and Steam Hoists, Etc., Etc.

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Compiled from the Canadian Gazette.

| | Per cent | Present quotation | Date of redemption |
|----------------------------|----------|-------------------|--------------------|
| DOMINION. | | | |
| Canada, 1860..... | 4 | 109 111 | Jan. 1, 1910 |
| Ditto, 1868..... | 5 | 110 113 | Oct. 1, 1903 |
| Ditto, 1868-85..... | 4 | 110 118 | — |
| Ditto, 1874-79..... | 4 | 105 111 | — |
| Ditto, 1884..... | 4 | 116 118 | — |
| Ditto, 1885..... | 4 | 116 112 | — |
| Ditto, 1888-93..... | 3 | 103 106 | July 1, 1908 |
| PROVINCIAL. | | | |
| Br. Columbia, 1877..... | 6 | 121 124 | July 1, 1907 |
| Ditto, 1887..... | 4 | 117 119 | July 1, 1917 |
| Ditto, 189..... | 3 | 101 105 | July 1, 1941 |
| Manitoba, 1885-8..... | 5 | 114 116 | July 1, 1910 |
| Ditto, 18-8..... | 5 | 115 114 | May 1, 1923 |
| Ditto, 1891..... | 4 | 104 106 | Nov. 1, 1928 |
| Nova Scotia..... | 3 | 103 105 | — |
| Quebec Prov., 1871..... | 5 | 107 112 | May 1, 1901 |
| Ditto, 1876..... | 5 | 107 111 | May 1, 1906 |
| Ditto, 1879..... | 5 | 102 104 | — |
| Ditto, 1881..... | 5 | 114 116 | — |
| Ditto, 18-8..... | 4 | 106 108 | Jan. 1, 1928 |
| Ditto, March 1, 1891..... | 4 | 100 108 | Mar. 1, 1914 |
| Ditto, Dec., 1894..... | 3 | — | — |
| MUNICIPAL. | | | |
| Brandon..... | 6 | — | Dec. 31, 1922 |
| Campton..... | 4 | — | July 1, 1896 |
| Hamilton..... | 4 | 116 108 | July 1, 1934 |
| London..... | 6 | — | July 1, 1896 |
| Ditto, 187..... | 4 | 102 105 | Apr. 10, 1898 |
| Ditto, 1883..... | 5 | 103 104 | July 2, 1913 |
| Mouseton..... | 5 | 103 106 | May 1, 1915 |
| Montreal, 1873..... | 5 | 103 104 | — |
| Ditto, 1874..... | 5 | 103 104 | — |
| Ditto, 1879..... | 5 | 103 104 | — |
| Ditto, 188-1890..... | 3 | 85 87 | Irredeemable |
| Ditto, 1892..... | 4 | 110 112 | Nov. 1, 1912 |
| Ditto, 1893..... | 3 | 101 103 | May 1, 1933 |
| Ottawa, June, 1873..... | 6 | 101 103 | — |
| Ditto, May, 1875..... | 6 | 111 115 | Oct. 1, 1904 |
| Ditto, 1883..... | 4 | 118 110 | Oct. 6, 1918 |
| Quebec City, 1875..... | 6 | 117 110 | July 1, 1906 |
| Ditto, 1878..... | 6 | 121 124 | July 1, 1908 |
| Ditto, 1884..... | 6 | — | Jan. 1, 1910 |
| Ditto, 18-8..... | 5 | — | 1913 |
| Ditto, 1884-7..... | 4 | 107 109 | 1913-15 |
| Ditto, 1885..... | 4 | 104 105 | July 1, 1925 |
| St. Catharines..... | 4 | — | 1886-8 |
| St. John, N.B..... | 4 | 104 106 | Sept. 1, 1931 |
| Toronto, 5 per cents..... | 4 | 89 102 | 1885-7 |
| Ditto, 1874, 1876..... | 6 | 89 102 | — |
| Ditto, 1876, 1877..... | 6 | 101 103 | 1896-8 |
| Ditto, 1878..... | 6 | 116 120 | 1919-29 |
| Ditto, 4 per cents..... | 4 | 107 108 | 1911-8 |
| Ditto, 4 p.c. 1889-93..... | 4 | 101 106 | — |
| Ditto, 1889..... | 3 | 104 105 | July 1, 1929 |
| Vancouver, 1887..... | 6 | — | May 13, 1927 |
| Ditto, 1891..... | 4 | 105 107 | Oct. 1, 1932 |
| Ditto, 1892..... | 4 | 107 109 | Aug. 7, 1892 |
| Victoria..... | 4 | — | Nov. 30, 1940 |
| Winnipeg, 1883..... | 6 | 122 124 | Dec. 31, 1887 |
| Ditto, 1884..... | 5 | 108 110 | April 30, 1914 |

CANADIAN RAILWAYS.

CANADIAN PACIFIC.

| | Price. |
|--|---------|
| First mortgage 5 per cent bonds, 1915 | 118 120 |
| Perpetual 4 per cent debenture stock | 107 109 |
| Algoma branch first mortgage 5 per cent, 1917..... | 115 117 |
| 3 1/2 per cent bonds and stock; interest (guaranteed by Canadian government) 1931..... | 107 109 |
| Land grant 5 per cent bonds..... | 107 108 |
| Preference stock, 4 per cent..... | 82 84 |
| Shares of \$100..... | 571 581 |

GRAND TRUNK.

| | |
|--|-----------|
| Calgary and Grand Trunk first mortgage 6 per cent bonds, 1900..... | 98 101 |
| Second equipment 6 per cent, 1911..... | 121 126 |
| 5 per cent debenture stock..... | 123 124 |
| 4 per cent debenture stock..... | 82 84 |
| Great Western 5 per cent debenture stock..... | 113 116 |
| Hamilton and North-Western first mortgage 6 per cent bonds, 1908..... | 97 100 |
| Northern of Canada 5 per cent bonds, 1912..... | 96 97 |
| 4 per cent debenture stock..... | 81 84 |
| Third preference 6 per cent bonds..... | — |
| Grand Trunk, Georgian Bay and Lake Erie first mortgage 5 per cent bonds, 1903..... | 95 98 |
| Midland of Canada consolidated mortgage 5 per cent bonds, 1912..... | 83 90 |
| Midland station mortgage 6 per cent bonds, 1908..... | 85 91 |
| Montreal and Champlain Junction first mortgage 5 per cent bonds, 1902..... | 89 92 |
| Wellington, Grey and Bruce first mortgage 7 per cent bonds..... | 97 99 |
| Guaranteed stock, 4 per cent..... | 41 41 1/2 |
| First preference stock, 5 per cent..... | 32 32 1/2 |
| Second preference stock, 5 per cent..... | 18 18 1/2 |
| Third preference stock, 4 per cent..... | 14 14 1/2 |
| Ordinary stock..... | 4 5 |
| Grand Trunk Junction first mortgage 5 per cent bonds, 1901..... | 101 103 |
| 5 per cent bonds, 1914..... | 104 106 |



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TRADE MARK REGISTERED.

Canada, 1868 5/8.—Guaranteed by the British government. £1,500,000 is to be paid off October 1, 1908; £1,500,000, April 1, 1908; £1,500,000, October 1, 1910; £1,700,000, October 1, 1913; and £300,000, April 1, 1914.

Canada, 1874 1/2.—Of the principal, £1,500,000 is to be repaid May 1, 1914; £1,000,000, November 1, 1905; £1,500,000, November 1, 1906; and £1,500,000, November 1, 1907.

Canada, 1881.—This loan is to be paid off June 1, 1919, or June 1, 1934, at the option of the government on six months' notice.

Canada, 1885.—This loan is to be paid off January 1, 1910, or January 1, 1931, at the option of the government, on six months' notice.

Montreal.—The loans of 1873, 1874, and 1879 are being repaid by annual or semi-annual drawings from an accumulative sinking fund for each loan, the drawings for the 1873 loan taking place early in April, and for the 1874 and 1879 loans early in October.

New Scotia.—A sinking fund of 1/2 per cent per annum is applicable to purchases or drawings, and all bonds outstanding July 1, 1902, are then to be repaid.

Ottawa, June 1873.—The bonds are to be repaid by May 1, 1903, drawings to the amount of £100,000 to take place at the end of each term of 10, 15, 20, and 25 years, and £2,730 at the end of 30 years. The first drawing took place in October, 1892.

Quebec Province, 1874 and 1876.—A sinking fund is to be invested against the date of maturity, unless the bonus can be purchased therewith or at under par.

Quebec Province, 1875.—A dollar loan, but payments made in sterling in London.

Quebec Province, 1881.—The loan is being redeemed by drawings, which take place June 1 and December 1, on a scale to repay the loan within 30 years.

Quebec Province, 1883.—The amount given above is part of a total loan of £350,000, the balance having been taken in Canada. The bonds are redeemable on or after July 1, 1912, on one year's notice being given.

Quebec Province, Dec., 1894.—Repayable not later than January 30, 1905, but power is reserved to repay in whole or in part after January 10, 1905, by purchase or drawings.

Toronto 1874.—To be paid off—£102,700, October 1, 1897; £123,000, April 1, 1904 and £184,300, April 1, 1904.

Toronto 6 per cents.—The chief dates of maturity are—October 1, 1905; £124,335; and January 1, 1908, £171,972.

Toronto 6 per cents, 1890-92.—These are "local improvement debentures," repayable at various dates between 1893 and 1902.

Timber, Wool, Wines and Liquors.


| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|--------------------------------|-------------|-----------------------------|-------------|-----------------------------|-------------|---------------------------------|-------------|
| TIMBER, LUMBER, &c. | \$ c. \$ c. | DeLarge..... | \$ c. \$ c. | A. C. A. Nolets, } per gal. | \$ c. \$ c. | Ant-rines-Graves..... | \$ c. \$ c. |
| Ash, 1 to 4 inch, M..... | 13 00 18 00 | BRANDY-Henry } cal. | 9 00 14 00 | " Monogram" } case red | 2 70 2 75 | Barsac, oyster wine..... | 4 50 0 00 |
| Birch, 1 to 4 inch, M..... | 15 00 25 00 | Martel " } can | 6 50 7 00 | " " } " green | 9 50 9 90 | Auterne, inner wine..... | 5 00 0 00 |
| Basswood..... | 12 00 20 00 | Barnett & Fils, gall..... | 12 25 12 50 | CHAMPAGNE- | 5 00 5 25 | Haut-Sauternes, delicate | 7 00 0 00 |
| Walnut, per M..... | 22 00 00 00 | " " } cases..... | 9 25 10 00 | G. H. Mumm, E. Dry } qts | 28 00 0 00 | Haut-Sauternes, vintage '81 | 10 00 00 00 |
| Butternut, per M..... | 22 00 40 00 | V. S. O. P..... | 14 00 15 00 | " " } pts | 30 00 0 00 | J. Calvet & Co. Vintage | 7 00 30 00 |
| Cedar round, lineal ft..... | 00 06 00 08 | V. S. O. P..... | 15 00 16 00 | Pommery, qts & pts | 25 00 0 00 | Wines..... | 4 50 28 00 |
| Cedar flat..... | 00 04 00 06 | Bisquit, Dubouché, gal..... | 4 00 4 25 | Piper Heidsieck, qts & pts | 25 00 25 00 | Nath. Johnsons & Sons..... | 4 50 28 00 |
| Cherry per M..... | 80 00 80 00 | Bisquit & Co..... | 3 85 4 15 | Perrier-Jonet, " " | 25 00 30 00 | Baron & Guesler..... | 4 50 28 00 |
| Elm, soft, 1st..... | 15 00 17 00 | Quentin & Co..... | 3 85 4 15 | Gold Luck Sec " " | 25 00 30 00 | Bevins-Canadian, | 4 25 4 40 |
| " rock..... | 25 00 30 00 | Doctors' Special Brandy | 11 00 0 00 | Louis Roederer " " | 25 00 30 00 | Alcohol, 65 o. p..... | 4 25 4 40 |
| Hemlock, M..... | 9 00 12 00 | IRISH WHISKIES- | 9 50 0 00 | Louis Duvan E. D. pt & qt | 13 50 14 50 | Spirits, 50 o. p..... | 3 75 3 85 |
| Tamarac..... | 3 00 12 00 | J. Jameson & Son, qts..... | 9 50 0 00 | Vin de France " " | 21 00 25 00 | " 25 o. p..... | 2 05 2 15 |
| Maple, hard, M..... | 20 00 21 00 | " " } | 11 25 11 50 | Vin d'Ete..... | 18 00 19 00 | Rye Whisky, 25 u. p..... | 2 25 2 50 |
| " soft, M..... | 16 00 18 00 | Geo. Roe & Co. " | 9 25 10 00 | Gratin..... | 12 00 13 00 | Corby's I. X. Y. 25 u. p..... | 6 25 6 50 |
| Oak M..... | 40 00 40 00 | Dunville & Co. " | 7 50 7 75 | E. Boyer..... | 15 40 16 00 | Corby's X.T.C. | 9 15 0 00 |
| Pine select, M..... | 35 00 40 00 | Hushmillis..... | 10 00 10 50 | SHERRY- | 2 40 6 00 | Club 1895 year old qts ca. | 9 65 0 00 |
| " 2nd quality, M..... | 22 30 25 00 | Bannagher..... | 9 50 10 00 | Pedro Domecq, per gal..... | 1 90 7 00 | " 1890 " " " " | 9 65 0 00 |
| Shipping culls..... | 13 00 16 00 | Killy Scotch..... | 9 75 0 00 | Yebous..... | 2 10 5 75 | " 1899 " " " " | 10 25 0 00 |
| Mile culls..... | 1 50 1 90 | Aberdeen..... | 10 00 0 00 | Mackenzie..... | 2 30 6 50 | Imperial 1890 Qts. case. | 7 65 0 00 |
| Laly, M..... | 10 00 12 00 | SCOTCH WHISKIES- | 10 00 0 00 | POKES- | 2 40 6 00 | 1898 Mack's case..... | 4 15 0 00 |
| Spruce, 1 to 2 inch, M..... | 10 00 8 00 | Hay, Fairman & Co., per | 3 75 3 85 | Mackenzie, Dr' scoll & Co | 2 40 6 00 | " 1899 " " " " | 8 65 0 00 |
| " culls..... | 4 50 5 00 | gallon, 11 op..... | 7 25 8 25 | Thos. G. Sandeman & | 2 60 6 00 | Club Rye '89 in bin, per gal. | 3 45 3 65 |
| Shingles, 1st quality..... | 1 25 1 50 | Hay, Fairman & Co. case | 7 25 8 25 | Sons, per gal..... | 2 10 4 00 | Imperial '89..... | 2 75 2 90 |
| " 2nd..... | 1 25 1 50 | Royal Eagle..... | 3 00 4 00 | Burmestres..... | 2 60 6 00 | Woodham Rye '91 qts. ca. | 6 50 6 75 |
| WOOL- | | Sheriffs..... | 3 75 4 00 | Gashwin's..... | 2 30 6 00 | J. P. Wisser & Co. 65 o. p..... | 4 25 4 40 |
| B. A. Scoured..... | 0 25 0 30 | Mackie's R. O. Special..... | 0 00 10 50 | TAHARAOKA..... | 1 10 1 75 | " " " 50 o. p..... | 3 78 3 85 |
| Northwest..... | 0 0 0 0 | Claymore..... | 9 00 9 25 | Yzaguirre & Co. (Reus)..... | 1 10 1 75 | " " " Rye 25 u. p | 2 05 2 15 |
| Pulled, B super..... | 0 21 0 21 | Glenfalloch High'd malt | 8 50 8 75 | Ormaiztegui (Reus)..... | 1 15 1 60 | teagram, J. E. 50 o. p..... | 3 78 3 85 |
| Pulled, C super..... | 0 00 0 00 | Mountain Dew..... | 8 50 9 00 | MADRID..... | 3 50 10 00 | " " " Rye 25 u. p. | 2 06 2 15 |
| Chilian merino..... | 0 00 0 00 | LONDON GIN- | 7 50 0 00 | Cognac, Gordon & Co's per | 3 50 10 00 | Corby, 50 o. p..... | 3 78 3 85 |
| Natal..... | 0 16 0 17 | Vaughan, Jones D. G } pt | 7 50 0 00 | per gal..... | 3 50 10 00 | Empire Rye..... | 2 06 2 15 |
| Cape..... | 0 14 0 16 | Nicholson's Old Tom } q | 7 25 0 00 | CHARENT & BERGONDIEN | 3 25 0 00 | MINERAL WATERS- | 6 75 7 50 |
| Australian..... | 0 14 0 16 | Nicholson's London Dry } q | 7 25 0 00 | Charles-Bon Bourgeois. | 8 00 0 00 | Natural-Apollinaris, pta. | 10 30 0 00 |
| WINES and LIQUORS. | | Sir Robert Burnett } qts. | 8 50 0 00 | Schubert..... | 3 25 0 00 | Hunyad Janos, qts. 5 lml | 8 10 0 00 |
| ALB-English } qts..... | 2 50 2 55 | HOLLAND GIN- | 2 65 2 90 | Foixac Vintage..... | 3 75 0 00 | " " " 50 " " | 12 00 0 00 |
| " } pts..... | 1 65 1 67 | Jno. De Kuyper } (per gal. | 11 00 11 25 | Monte-Royal..... | 4 40 0 00 | Fredrichshall, qts. 25 | 8 00 0 00 |
| Base's "Bull Dog" } qts..... | 2 45 2 50 | " } case red | 5 75 5 85 | Médoc, white et vintage | 4 50 0 00 | " " " 50 " " | 12 00 0 00 |
| Brand..... | 1 60 1 65 | " } " green | 5 75 5 85 | Chateau B. uté, 1st growth | 5 00 0 00 | Manufactured- | |
| Domestic } qts..... | 0 85 1 25 | | | Saint-Chaves..... | 5 00 0 00 | Sola (Schweppes) pts. doz. | 1 30 0 00 |
| " } pts..... | 0 60 0 75 | | | Chateau Pontet-Cadet..... | 7 00 0 00 | " " " qts. doz. | 1 85 0 00 |
| Scotch-Dublin } qts..... | 2 45 2 50 | | | Lalitte vintage '91 | 18 00 0 00 | Seltzer (English) | 3 60 0 00 |
| " } pts..... | 1 50 1 62 | | | Burgund ex-Macon..... | 4 00 0 00 | Jard's Glacier Ale, doz. | 0 00 0 45 |
| Guinness "Pelican" } qts..... | 2 45 2 4 | | | Itaque, super et vintage | 4 50 0 00 | Jard's Super-Carbonat | 0 00 0 30 |
| Brand..... | 1 55 1 57 | | | Pommard, dinner wine. | 8 00 0 00 | Jard's Hop & Malt Nerve | 0 00 0 00 |
| Domestic } qts..... | 0 00 1 15 | | | Chambertin, vintage '87 | 10 00 00 00 | Tonic, pts..... | 0 00 0 60 |
| " } pts..... | 0 70 0 10 | | | | | | |



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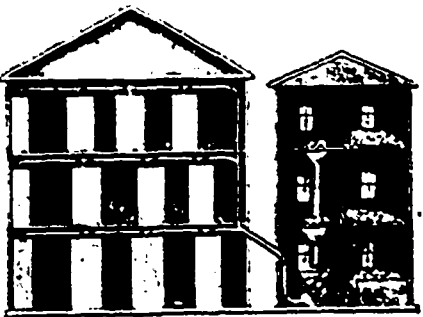
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INSURANCE COMPANIES.
CANADIAN—MONTREAL QUOTATIONS.

| NAMES OF COMPANY. | No. Shares. | Date of Dividends. | Share par value. | Amount paid per Share | Canada quotation per cent. |
|---|-------------|--------------------|------------------|-----------------------|----------------------------|
| British America Fire and Marine..... | 10,000 | Jan..... July | \$50 | \$50 | 112 111 |
| Canada Life..... | 2,500 | Feb..... Aug | 400 | 50 | 610 700 |
| Citizens' Fire, Life and Accident..... | 11,880 | 10 Sept. hf-yrly | 85 | 16 | ..... |
| Confederation Life..... | 5,000 | Jan..... July | 100 | 10 | 170 275 |
| Western Assurance..... | 25,000 | Jan..... July | 40 | 20 | 148 143 |
| Royal Canadian Insurance..... | 20,000 | 24 Dec. yearly | 100 | 20 | 123 |
| Accident Ins. Co. of North America..... | 2,610 | 15 July 15 Jan | 190 | 20 100 | 30 |
| Guarantee Comp'ny of North America | 13,372 | 15 July 15 Jan | 50 | 10 50 | 100 110 |
| Sun Life Assurance Company..... | 5,000 | Jan. July | 100 | 12 1/2 | 320 350 |
| Federal Life Assurance Company..... | | | | | |
| Manufacturers' Life..... | | | | | |
| La Canadienne Life..... | | | | | |

BRITISH AND FOREIGN—QUOTATIONS ON THE LONDON MARKET.

| | | | | Market value per paid-up share. |
|---|---------|-----|--------|---------------------------------|
| Atlas Assurance Co..... | 24,000 | £50 | 6 | £23 7 1/2 6d. |
| British and Foreign Marine..... | 67,000 | 20 | 4 | £21 1/2 1/2 |
| Caledonian..... | | | | £2 1/2 1/2 |
| Commercial Union Fire, Life & Marine..... | 50,000 | 50 | 5 | £23 1/2 1/2 |
| Edinburgh Life..... | 5,000 | 100 | 15 | £1 1/2 1/2 |
| Fire Insurance Association..... | 100,000 | £ 8 | 10 1/2 | £1 1/2 1/2 |
| Guardian Fire and Life..... | 20,000 | 100 | 50 | £3 1/2 1/2 |
| Imperial Fire..... | 60,000 | 20 | 5 | £24 1/2 1/2 |
| Lancashire Fire & Life..... | 136,493 | 20 | 2 | £4 1/2 1/2 |
| Life Association of Scotland..... | 10,000 | 40 | 8 1/2 | £18 1/2 1/2 |
| London Assurance Corporation..... | 35,862 | 25 | 12 1/2 | £14 1/2 1/2 |
| London and Lancashire Fire..... | 10,000 | 10 | 1 7/2 | £14 1/2 1/2 |
| Liverpool & London & Globe Fire & Life..... | 245,640 | 100 | 2 | £11 1/2 1/2 |
| National Assurance Co. of Ireland..... | 40,000 | 25 | 2 1/2 | £58 1/2 1/2 |
| Northern Fire and Life..... | 30,000 | 100 | 10 | £32 1/2 1/2 |
| North British & Mercantile Fire & Life..... | 110,000 | 25 | 6 1/2 | £27 1/2 1/2 |
| Phoenix Fire..... | 8,722 | | | £7 1/2 1/2 |
| Queen Fire and Life..... | 180,035 | 10 | 1 | £43 1/2 1/2 |
| Royal Insurance Fire and Life..... | 96,515 | 20 | 3 | £54 1/2 1/2 |
| Scottish Imperial Fire and Life..... | 50,000 | 10 | 1 | £54 1/2 1/2 |
| Scottish Provincial Fire and Life..... | 20,000 | 50 | 3 | £54 1/2 1/2 |
| Standard Life..... | 10,000 | 50 | 12 | £35 1/2 1/2 |
| Star Life..... | 4,000 | 25 | 1 1/2 | |

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ARTHUR,
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Queen's Hotel. A. W. Brown.

BERLIN,
Grand Central Hotel, Joseph Zuber, Prop. Special Rates to Commercial Travellers.

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BRAMPTON,
Graham House. Thos. Beamish.

BRANTFORD,
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Kyle House, C. H. Kyle, Proprietor. Rates: \$1.00 and \$1.50 per day.

CALEDONIA,
Union Hotel. E. T. Hinds.

CAMPBELLFORD,
Windsor Hotel. Thos. Blute.

CARLETON PLACE,
Mississippi. W. McIlquham

CAYUGA,
Campbell House.

CORBURG,
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CORNWALL,
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COLLINGWOOD,
Grand Central. Thos. Collins.

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HANOVER,
Queen's Hotel. Wm Winkler.

HESPELER
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KINCARDINE
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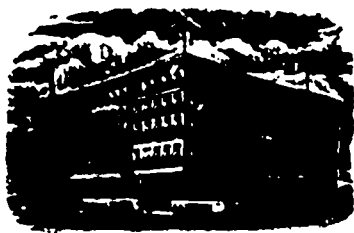
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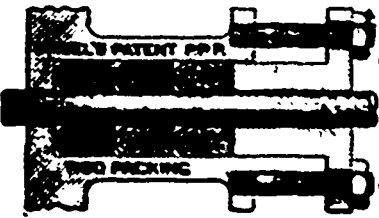
| NAME. | Par Value | Capital Subscribed. | Capital Paid-up. | Rest. | Rate per cent of last dividend | Dates of Dividends. |
|-------------------------------------|-----------|---------------------|------------------|-------------|--------------------------------|---------------------|
| BANKS | | | | | | |
| Montreal..... | 300 | \$12,000,000 | \$12,000,000 | \$6,000,000 | 10 | 1 June Dec |
| Merchants' Bank of Canada..... | 100 | 6,000,000 | 6,000,000 | 3,000,000 | 8 | 1 June Dec |
| Can. Bank of Commerce..... | 50 | 6,000,000 | 6,000,000 | 1,000,000 | 7 | 1 June Dec |
| British North America..... | 243 1/2 | 4,466,666 | 4,466,666 | 1,336,333 | 7 1/2 | 6 April Oct |
| Bank of British Columbia..... | 100 | 2,920,000 | 2,920,000 | 1,236,333 | 6 | ..... |
| Quebec..... | 100 | 2,500,000 | 2,500,000 | 550,000 | 7 | 1 June Dec |
| McGill's..... | 50 | 2,000,000 | 2,000,000 | 1,400,000 | 5 | 1 April Oct |
| Toronto..... | 100 | 2,000,000 | 2,000,000 | 1,400,000 | 10 | 2 June 1 Dec |
| Imperial..... | 100 | 1,963,814 | 1,911,740 | 1,155,860 | 8 | 1 June Dec |
| Dominion..... | 50 | 1,500,000 | 1,500,000 | 1,500,000 | 12 | 1 May 1 Nov |
| Eastern Townships..... | 50 | 1,500,000 | 1,499,905 | 680,000 | 7 | 2 Jan 2 July |
| Ottawa..... | 100 | 1,500,000 | 1,489,440 | 546,321 | 8 | 1 June 1 Dec |
| Ontario..... | 100 | 1,000,000 | 1,000,000 | 50,000 | 7 | 1 June 1 Dec |
| Hamilton..... | 100 | 1,250,000 | 1,250,000 | 675,000 | 8 | 1 June 1 Dec |
| Union Bank of Canada..... | 60 | 1,200,000 | 1,200,000 | 300,000 | 6 | 2 Jan 2 July |
| National..... | 50 | 1,200,000 | 1,200,000 | 30,000 | 6 | 1 May Nov |
| Du Peuple..... | 100 | 1,500,000 | 1,500,000 | 975,000 | 7 | 1 Aug 1 Feb |
| Merchants' Bank of Halifax..... | 50 | 1,000,000 | 1,000,000 | 150,000 | 8 | 1 June Dec |
| Standard..... | 100 | 712,000 | 740,780 | 315,000 | 6 | June Dec |
| Hochelaga..... | 50 | 500,000 | 500,000 | 140,000 | 6 | ..... |
| Union Bank, Halifax..... | 20 | 180,000 | 180,000 | 110,000 | 8 | Jan July |
| People's Bank of N. B..... | 25 | 500,000 | 500,000 | 235,000 | 7 | 1 June 2 Dec |
| Jacques Cartier..... | 100 | 500,000 | 500,000 | 525,000 | 12 | 1 Jan 1 July |
| New Brunswick..... | 100 | 500,000 | 370,440 | 92,500 | 7 | 1 April 1 Oct |
| Western..... | 100 | 200,000 | 200,000 | 45,000 | 6 | April Oct |
| St. Stephen's..... | 40 | 500,000 | 246,991 | 90,000 | 6 | ..... |
| Commercial, Windsor, N. S..... | 300 | 305,000 | 305,500 | 165,000 | 9 | ..... |
| Ville Marie..... | 100 | 500,000 | 179,500 | 10,000 | 4 | 1 June 1 Dec |
| LOAN COMPANIES | | | | | | |
| Agricultural Sav. & Loan Co..... | 50 | 600,000 | 612,122 | 94,000 | 24 | 1 Jan 1 July |
| Brit. Can. Loan & Invest Co..... | 100 | 1,400,000 | 322,412 | 60,000 | 34 | 1 Jan 1 July |
| British Mortgage Loan Co..... | 100 | 450,000 | 299,998 | 53,000 | 34 | 2 July |
| Building & Loan Assn..... | 25 | 750,000 | 750,000 | 100,000 | 34 | 2 Jan 2 July |
| Canada Landed Nat. Inv. Co..... | 100 | 1,500,000 | 463,990 | 154,000 | 34 | 2 Jan 2 July |
| Can. Per. Loan & Sav. Co..... | 100 | 5,000,000 | 2,000,000 | 1,562,252 | 7 1/2 | 1 Jan 1 July |
| Canadian Savs. & Loan Co..... | 50 | 750,000 | 681,079 | 150,000 | 8 | June Dec |
| Can. Can. Loan & Sav. Co..... | 100 | 2,500,000 | 1,400,000 | 250,000 | 8 | Jan. July |
| Dominion Sav. & Inv. Co..... | 50 | 1,000,000 | 918,250 | ..... | 8 | July Dec |
| Farmers' Loan & Sav. Co..... | 50 | 1,057,250 | 611,430 | 112,500 | 24 | May Nov |
| Freehold Loan & Sav. Co..... | 100 | 3,221,500 | 1,317,100 | 628,000 | 24 | 1 June 1 Dec |
| Hamilton Provident & Loan..... | 100 | 1,500,000 | 1,100,000 | 318,000 | 34 | 2 Jan 2 July |
| Home Savings & Loan Co..... | 100 | 2,400,000 | 200,000 | 190,000 | 34 | 2 Jan 2 July |
| Huron & Lambton L. & S. Co..... | 50 | 500,000 | 315,039 | 47,570 | 34 | 2 Jan 2 July |
| Imperial Loan & Inv. Co..... | 100 | 625,000 | 625,990 | 107,000 | 34 | 2 Jan 2 July |
| Landed Banking & Loan Co..... | 100 | 700,000 | 495,000 | 80,000 | 34 | 2 Jan 2 July |
| Lon. & Can. L. & Agency Co..... | 50 | 5,000,000 | 700,000 | 361,000 | 4 | 15 Mar 15 Sep |
| London Loan Company..... | 50 | 675,000 | 622,250 | 40,000 | 34 | Jan July |
| London & Ont. Invest. Co..... | 100 | 2,432,700 | 560,000 | 115,000 | 34 | 2 Jan 2 July |
| Manitoba Invest. Assn..... | 100 | 100,000 | 100,000 | 3,000 | 34 | Jan July |
| Manitoba Loan Company..... | 100 | 1,500,000 | 375,000 | 111,000 | 34 | Jan July |
| Montreal Building Assn..... | 50 | 300,000 | 300,000 | ..... | 34 | Mar and Oct |
| Montreal Loan & Mort. Co..... | 100 | 1,000,000 | 500,000 | ..... | 34 | 15 Mar 15 Sep |
| Ont. Indus. Loan & Inv. Co..... | 100 | 400,000 | 314,291 | 185,000 | 34 | Jan July |
| Ontario Loan & Invest. Co..... | 50 | 2,000,000 | 1,200,000 | 415,000 | 34 | 1 Jan 1 July |
| People's Loan & Deposit Co..... | 50 | 600,000 | 600,000 | 107,000 | 34 | 1 Jan 1 July |
| Real Estate Loan & Inv. Co..... | 50 | 800,000 | 373,000 | ..... | 34 | Jan July |
| Royal Loan & Savings Co..... | 50 | 500,000 | 470,000 | 57,000 | 4 | Jan July |
| Union Loan & Savings Co..... | 50 | 1,000,000 | 675,500 | 215,000 | 4 | 1 Jan 1 July |
| West. Can. Loan & Sav. Co..... | 50 | 3,000,000 | 1,400,000 | 700,000 | 4 | Jan July |
| Western Loan & Trust Co., Ltd..... | 50 | 1,000,000 | 275,000 | 15,000 | 7 | 1 June Dec |
| MISCELLANEOUS. | | | | | | |
| Canada Colored Cotton Mills Co..... | 50 | 2,700,000 | 2,700,000 | ..... | ..... | ..... Oct..... |
| Dominion Telegraph Co..... | 40 | 1,000,000 | 1,000,000 | ..... | 3 | Jan and Qtr |
| Montreal Telegraph Co..... | 40 | 2,000,000 | 2,000,000 | ..... | 3 | 2 Jan and Qtr |
| Montreal City Gas Company..... | 50 | 3,000,000 | 3,000,000 | ..... | 4 | 15 Apr 15 Oct |
| Montreal Street Ry. Co..... | 50 | 1,000,000 | 1,000,000 | ..... | 4 | 15 May 15 Nov |
| Montreal Cotton Company..... | 100 | 1,000,000 | 1,000,000 | ..... | qd. | Mar and Qtr |
| Richelle & Ont. Sav. Co..... | 10 | 1,000,000 | 1,350,000 | ..... | 3 | 9 Feb 15 Sept |
| Star Mill. Co., Halifax..... | 100 | 200,000 | 200,000 | ..... | 3 | March |
| Toronto City Gas Company..... | 50 | 1,700,000 | 1,700,000 | ..... | 2 1/2 | 1 Feb and Qtr. |

YOU CAN MAKE MONEY.

BY SAVING IT, IF YOU USE

Daniel's Patent P.P.P. Diagonal Rod Packing.

THE BEST AND CHEAPEST.



Sliding Wedges—compensating for wear—and oil cushion lubricating the rod. It outlasts all others.



— WRITE FOR SAMPLE. —

C. A. DANIEL, SOLE MANUFACTURER,
323 Market Street, PHILADELPHIA, PA.

RAPID CITY
Queen's Hotel.

SELKIRK
Canadian Pacific Hotel.

BANFF
National Park Hotel.

BROADVIEW
Canadian Pacific Hotel.

CALGARY
Royal Hotel.

QU'APPELLE
Qu'Appelle Hotel.
Leland House.

ST BONIFACE
Quebec Hotel.

WINNIPEG
Queen's Hotel.
Clarendon Hotel.
Grand Union Hotel.
Leland House.

QUEBEC.

AYLMER
British Hotel.
Ottawa Hotel.

ACTONVALE
Windsor Hotel.

COATICOOK
Coaticook House, M. Knight, Prop

COOKSHIRE
American Hotel.

GRANBY
Windsor Hotel.

LACIUTE
Curry's Hotel.

LAKE ST. JOHN
Reberval Hotel.

MONTREAL

Hotel Cadillac, rates, \$1.50 to \$2.50 per day.
Reynolds & Co., proprietors, Notre Dame Street.

Queen's Hotel, Rates, \$2.00 to \$3.00. H. S. Dunning, Manager.

Avenue House, terms, \$1.50 to \$2.00 per day, E.S. Reynolds, prop. McGill College Av.

Stanley Hotel, Cor. Windsor and Osborne Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Riendeau Hotel, rates, \$2.00 to \$3.00. Jos. Riendeau. Jacques Cartier Square.

Balmoral Hotel, 124 Notre Dame street.

QUEBEC

Chateau Frontenac.

Florence Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

Hotel Victoria

Mountain Hill House, 94 & 96 Mountain Hill, E. Dion & Co., Proprietors, Joseph Cloutier, Manager. Rates, \$1.25 to \$1.50 per day.

SOMERSET
Commercial Hotel.

ST. HYACINTHE
Yamaska Hotel.

ST. JOHNS, QUE.

Windsor Hotel, Mr. E. M. Mathews, Manager, (late of Queen's Hotel, Montreal). Reasonable rates for families and others for one, two, three months or the entire season. Bright sample rooms free to commercial travellers.

SHERBROOKE
Sherbrooke House, W. A. Richardson & Co., Proprietors.

Magog House, Henry H. Ingram, Prop.

ST. HERMAS
Dejardin's Hotel.

THREE RIVERS
Dufresne's Hotel.

WATERVILLE
Jubilee House.

WATERLOO
Brooks' Hotel.

N. S. & N. B.

AMHERST, N. S.

Terrace Hotel, Wm. G. Calhoun, Prop. \$1.50 to \$2 per day. Hot and cold water baths. Electric light, electric bells, etc. Commodious sample rooms in centre of town.

ANNAPOLIS, N. S.

Queen Hotel, C. A. Perkins, Prop. Rates, \$1.50 per day. First-class in all its appointments. Unobstructed view of Harbor. Carriages to all steamers & trains free.

DIGBY, N. S.

New Royal Hotel, E. Stalling, Proprietor. Rates \$1.00 to \$1.50 per day. Special rates to parties. New management. Newly furnished. Best advantages for commore at night. Teams at every boat and train, free for guests and baggage.

HALIFAX

Royal Hotel, 119 & 121 Argyle St., Mrs. A. J. Mulcahy, Proprietress. Rates, \$1.00 to \$1.50. Meals served to suit arrival and departure of guests.

Albion Hotel, Grant Bros., Props. Terms, \$1.50 per day. The most central Hotel in the city. Near Custom House, Post Office and principal banks.

Halifax Hotel, Halifax, N.S., H. Henslein & Sons, Proprietors. Rates, from \$2.50 to \$3.00 per Day.

KENTVILLE, N. S.

Porter House, W. H. Townshend, Prop. This commodious & comfortable hotel is located in business centre of the town. Good sample rooms. Rates moderate.

LUNENBURG, N. S.

Russell House, J. B. Russell, Prop., Rates, \$1.50. Good sample rooms. All modern conveniences. Free carriage to and from trains & steamers. First-class stable in connection.

King's Hotel, J. W. King, Prop. Rates, \$1.50 to \$2. Centrally located. Lighted by electricity. Rooms heated by hot water. Row boats & sail boats placed at disposal of visitors. Hot & cold baths.

PICTOU, N. S.

Revere Hotel, Natl. Doherty, Proprietor. Rates, \$1.50 to \$2.00 per day. Sample Rooms free. Near railways & ferries.

TRURO, N. S.

Victoria Hotel, (Opposite I. C. R. Station), G. R. Dupe, Proprietor. Terms, \$1.50 per Day.

NEW GLASGOW

Hotel Vendome, D. McDearmid, Proprietor. Rates, \$1.50 per day.

WEYMOUTH BRIDGE, N.S.

Weymouth House, R. L. Black, Prop. A first-class and well appointed hotel, newly improved & refurnished. Sample rooms.

WINDSOR, N. S.

Hotel Dufferin, Schultz & Jordan, Prop. Rates, \$1.50 per day. Convenient to Railroad and Steamboats. Free Sample Rooms.

WOLFVILLE, N. S.

American House, R. O. Chisholm, manager. Transient & permanent boarders accommodated at most reasonable rates. Carriages to and from depot & hotel free.

YARMOUTH, N. S.

Hotel Lorne, J. H. Hurlbert, prop. Rates, \$1.50 per day. Most central hotel in Yarmouth. 60 rooms. 9 sample rooms.

Queen Hotel, F. M. Nichols, Prop., \$1.50 to \$2.00 per day. Sample rooms, bath rooms, Special inducements to com. travellers.

FREDERICTON, N.B.

Queen Hotel, Queen Street, Fredericton, N. B. J. A. Edwards, Proprietor. First-Class Livery in Connection.

MONCTON, N. B.

Queen Hotel, A. Hebert & Co., Props., 294 Main St. Rates \$1.25 to \$1.50. Most centrally situated hotel in the city. Free Coach to and from all Trains

Hotel American (formerly the Royal), Casson & Chisholm, Props. Terms, \$1.50 & \$2.00 per day. 60 large, airy, well furnished bedrooms. All modern improvements.

ST JOHN

Hotel Stanley, J. M. Fowler, Prop. Com. Rate \$1.50 per Day.

Royal Hotel, Raymond & Doherty, Props.

Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J. Simc, Prop. Terms, \$1 to \$2. Baggage to and from station free.

ST. STEPHEN, N.B.

The Windsor. A. L. Drake, Prop. Rates, \$2.00. A First-Class Hotel.

The Queen Hotel, F. S. Richardson, Prop. Rates, \$1.50 per day. Centrally located. Opposite the P.O. Near R. R. Depot.

SUSSEX, N.B.

Queen Hotel, P. Doherty, Prop. Opposite R.R. Depot. Rates reasonable. Good livery in connection. Good sample rooms.

SACKVILLE

Brunswick House.

WOODSTOCK

Wilbur House.

CHARLOTTETOWN, P.E.I.

Queen Hotel, P. P. Archibald, Proprietor. This House is First-Class, Central, Convenient to Railway, Steam R., Banks and Post Office. Carriages always in waiting.

UNITED STATES.

NEW YORK

Aberdeen Hotel, 21 St. and Broadway.

HOLYOKE MASS

Hotel, Hamilton.

Past the risky, experimental, prospect stage. Ore has been shipped. Smelter Returns give \$85.51 per ton.

THE IBEX MINING and DEVELOPMENT CO. OF SLOCAN.

LIMITED LIABILITY.

Incorporated under the Laws of British Columbia, "Companies' Act, 1890, and Amending Acts."

CAPITAL STOCK, \$300,000. Divided into 1,200,000 Shares of the Par Value of 25 cents each.

Stock may be secured by depositing \$6.25 (25 per cent.) on each 100 shares—the balance being payable in 30 days. Certificates may be sent through any bank with draft or by express, C. O. D., for balance due.

Principal Offices at Kaslo, B.C. - - - Mines at Whitewater, B.C.

Officers:

President—MAJOR SAMUEL B. STEELE, Supt. North-West M. P., Macleod, Alberta.

Vice-President—R. W. DRYAN, Supt. Kaslo and Slocan Railway, Kaslo, B.C.

Treasurer—FREDERICK STEELE, of Steele & Co., Winnipeg.

Secretary—DAVID W. KING, Publisher, "Kootenian," Kaslo.

Supt. and Consulting Engineer—WM. J. TRETHERWEY, E. M.

Solicitor—CHAS. W. McANN, Q. C., Kaslo, B.C.

Cable Address, "Ibex" **Moreing & Neal's New General Mining and Telegraphic Code Used.**

PLAN OF ORGANIZATION.

The capital of the Company is \$300,000, divided into 1,200,000 shares of the par value of 25 cents per share. 300,000 shares have been put aside as treasury stock to be sold for development purposes, and of these, 200,000 shares have been placed on the market at their face value of \$25.00 per hundred shares. By this plan it will at once be seen the stock is fully paid up, and non-assessable.

SITUATION OF MINES.

The property is situated in the Slocan Mining Division of West Kootenay, B.C., about twenty miles from Kaslo, ten miles from Sandon, B.C., and 4 1/2 miles from Whitewater Station, on the Kaslo and Slocan Railway, affording every convenient opportunity for the cheap delivery of mining material and the shipment of ore.

MINERAL CLAIMS.

The Brennan Group embraces three full claims, viz.:—The Ibez, Triangle and Liddedale. The Company have since acquired the Gilt Edge, an adjoining claim, which very considerably enhances the value of the property. There are three known mineral bearing ledges on the property. Two of these traverse the full length of the Ibez, Liddedale and Gilt Edge claims, 4500 feet, showing at frequent intervals on the surface, and having the same strike and dip as the formation. The outcrop in several places shows them to be about an even size, each varying from 18 inches to 4 feet in width. They parallel each other, and are about 200 feet apart. The vein matter is quartz, carrying gold and copper—tests of which, as a concentrating ore, show a value of \$46 in gold per ton, besides small values in copper and silver.

THE THIRD AND BEST KNOWN VEIN runs the entire length of the Triangle (1500 feet) and breadth of the Ibez (600 feet, a total of 2100 feet) and has an average width of 4 ft. 6 inches, showing 6 to 19 inches of Galena, with about the same amount of oxidized ore, pyritic iron and blud. Average samples taken from this vein give 87.5 oz. silver and 67.1 per cent. lead per ton of 2000 pounds; selected samples returned 270 oz. silver, 68 per cent. lead per ton of 2000 pounds.

IMPORTANT FEATURES.

1. The low capitalization of the Company, which ensures a higher per cent. dividend.
2. The absolute impossibility of the shareholders being called upon for further payments, as the shares are sold at their par value, and are consequently non-assessable.
3. The immense quantity of valuable shipping ore in sight at once removes the stock in this Company entirely from the field of speculation, and makes it a safe and profitable investment.
4. The immense length of the veins and the richness of the ore which has been tested.
5. On the 12th, January, 1897, the Ibez became a shipper.
6. Smelter returns on first shipment gave \$85.51 per ton.

Extracts from reports of prominent mine owners in the Slocan district:

T. M. Gibson, manager Slocan Bay, Snowstorm and Daylawn mines, says: "The success of the mine is, in my opinion, assured, and it will soon rank among the good dividend payers."

Lorenzo Alexander, manager R. E. Lee mine, says: "I am of the opinion that the property is a most valuable one, and likely to develop into one of the best mines in the district."

H. E. Porter, manager Black Fox mine, says: "The vein is well mineralized throughout, and will, I believe, go down to the lower depths and make a valuable mine."

See sample of the ore in the Star window.

Send for booklet giving map of the property, views of the mine and fac-simile of statement of smelter returns on first shipment.

Until a permanent office has been opened in Montreal address all communications to

LAUT, LEET & CO., Room F, Temple Building, — Montreal.

Financial Agents for Ibez Mining and Development Co., of Slocan.