

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

Subscribers will please consult date on the Address Label of their papers.

TIME on Address Label should be brought down to some future date.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 45. No. 12
New Series.

MONTREAL, FRIDAY, SEPTEMBER 17, 1897.

M. S. FOLEY
EDITOR AND PROPRIETOR

Leading Wholesale Houses.

McINTYRE, SON & CO.,
MANUFACTURERS' AGENTS
—AND—
IMPORTERS
—OF—

DRY * GOODS

SPECIALTIES:
LINENS, DRESS GOOD, KID
GLOVES AND SMALLWARES

**VICTORIA SQUARE,
MONTREAL.**

GRANITE * MILLS,

ST. HYACINTHE, P.Q.

Manufacturers of

**Flannels, Etoffes,
Tweeds & Dress Goods,
Hosiery & Underwear,
Lumbermen's
. . . Knitted Boots.**

MONTREAL FELT HAT WORKS

1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manufacture of Felt Hats.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FUR GOODS Of Our Own Manufacture

**PLUSH CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS** of English and Domestic Manufacture.

Moccasins, Snowshoes, Fancy Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of Seal Persian Lamb and other skins Trimmings &c., &c.

JAMES CORISTINE & CO.
Warehouse: 471 to 477 St. Paul St.,
MONTREAL.

Leading Wholesale Houses.

A GOOD NAME IS MORE TO BE DESIRED THAN RICHES.

H. SHOREY & CO., are not looking for any better name than 'Shorey's Clothing' to make their goods sell.

The fit of their goods is known and appreciated by the consumer. He wants the make he knows, and you want goods you can guarantee to him and sell easily.

The following Brands Manufactured by . . .

→ **THE AMERICAN TOBACCO Co.** ←
OF CANADA, Limited,
Are sold by all the Leading Wholesale Houses . . .
CUT TOBACCOS.

**Old Chum,
Seal of North Carolina,
Old Gold.
CIGARETTES**
**Richmond Straight Cut,
Sweet Caporal,
Athlete, Derby.**

MARK * FISHER, * SONS

AND COMPANY,

**Merchant Tailors and
Woollen Buyers**

will find our Stock replete with all the Latest Novelties selected in the Home and Foreign Markets.
We have never shown a more extensive line of . . .

STAPLE WOOLLENS

than we are doing at present,

Our Tailors' Trimming Dep.
is also more than usually complete.

Mark Fisher, Sons & Co.,
VICTORIA SQUARE, MONTREAL.

Leading Wholesale Houses.

THE
Ames, Holden Co.

Of Montreal [Limited.]
Manufacturers of

**Fine BOOTS
AND SHOES,**

AND SOLE AGENTS FOR THE CELEBRATED
Granby Rubbers.

STOCKS CARRIED AT

St. John, N.B.
Montreal, Que.
Toronto, Ont.

Winnipeg, Man
Vancouver, B.C.
Victoria, B.C.

FALL & HOLIDAY GOODS.

. . . THE . . .

H. A. Nelson & Sons Co., Ltd.,
FULL LINES OF
**FANCY GOODS, DOLLS, TOYS,
GAMES, SLEIGHS, TOBOGGANS, &c. &c.**
Merchants visiting Montreal or Toronto should call and see our line, or write for catalogue to

THE
H. A. Nelson & Sons Co., Ltd.,
59 to 63 St. Peter St., Montreal.

WE CONTROL
Sure Deal Playing Cards & K. B. Razors,
TORONTO SAMPLE ROOM,
56 & 58 FRONT ST. WEST.

John Fisher, Son & Co.

442 and 444 St. James Street,
MONTREAL.

WOOLLENS

AND

Tailors' Trimmings

Fall Samples are now in the hands of our travellers. Kindly reserve orders until you have seen our line, which is the largest and most varied we have ever shown.

Samples Forwarded on Application.

JOHN FISHER & SONS

Manufacturers and Merchants,
HUDDERSFIELD, Eng.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)
Incorporated by Act of Parliament.
Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 886,909.98

HEAD OFFICE, MONTREAL.
BOARD OF DIRECTORS:
Hon. Lord Strathcona and Mount Royal, Pres.
Hon. Geo. A. Drummond, Vice-President.
A. T. Paterson, Esq., W. C. McDonald, Esq.,
Hugh McLennan, Esq., R. B. Angus, Esq.,
Ed. B. Greenhalgh, Esq., A. F. Gault, Esq.,
W. W. Ogilvie, Esq.,
E. S. CLOUSTON, General Manager,
A. Macnider, Chief Inspector and Supt. of Branches.
A. B. Buchanan, Insp. of Branch Returns.
W. S. Clouston, Asst. Insp. James Attd, Sec.

Branches in Canada:
MONTREAL, H. V. Meredith, Manager
West End Branch, St. Catherine St.
Selgneurs St. Branch.
Almonte, Ont. London, Ont. St. John, N.B.
Belleville, " Ottawa, " Amherst N.S.
Brantford, " Perth, " Halifax, N.S.
Brockville, " Peterboro, " Calgary, Alta.
Chatham, " Picton, " Lethbridge, Alta.
Cornwall, " Sarnia, " Regina, Ass'a.
Dorset, " Stratford, " Winnipeg, Man.
Fl. William, " St. Marys, " Nelson, B.C.
Goderich, " Toronto, " New Denver, B.C.
Guelph, " Wallaceburg, " New Westminster, B.C.
Hamilton, " Quebec, Que. Rossland, B.C.
Kingston, " Chatham, N.B. Vancouver, B.C.
Lindsay, " Moncton, N.B. Victoria, "

IN NEWFOUNDLAND:
St. John's, Nfld. Bank of Montreal.
IN GREAT BRITAIN:
London, Bank of Montreal, 22 Abchurch Lane, E.C.
Alex. Lang, Man.
IN THE UNITED STATES:
New York—R. Y. Hebden and J. M. Greata,
Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN:
London—The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES:
New York—The National City Bank.
The Bank of New York, N. B. A.
Boston—The Merchants' National Bank.
J. B. Moors & Co.
Buffalo—The Marine Bank, Buffalo.
San Francisco—The First National Bank.
The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia
Montreal, 26th August, 1897.

THE BANK OF TORONTO. CANADA.

INCORPORATED 1855.
Head Office, Toronto,
Paid-up Capital, \$2,000,000
Reserve Fund, 1,800,000

DIRECTORS:
GEORGE GOODERHAM, Esq., President.
WM. H. BEATTY, Esq., Vice-President.
Henry Cavthra, Esq., W. G. Gooderham, Esq.,
Robt. Reford, Esq., Geo. J. Cook, Esq.,
Charles Stuart, Esq.
DUNCAN COULSON, General Mgr.
JOSEPH HENDERSON, Inspector.
Toronto—W. R. Wadsworth, Manager
King St. Branch, G. J. Cuthbertson,
Montreal—Thos. F. How,
Barrie—M. Atkinson,
Brockville—T. A. Bird,
Cobourg—J. S. Skeef,
Collingwood—W. A. Copeland,
Gananoque—C. V. Ketchum,
London—John Pringle,
Peterboro—P. Campbell,
Petrolia—W. F. Cooper,
Port Hope—E. H. Andros,
Point St. Charles (Montreal)—J. G. Bird,
St. Catharines—G. W. Hodgetts,

Bankers:
London, Eng.—The City Bank, Limited
New York—The National Bank of Commerce.

BANQUE VILLE-MARIE, HEAD OFFICE, MONTREAL.

Capital Authorized, \$500,000
Capital Subscribed, 500,000
Rest, 10,000
Directors—W. Weir, Pres. and Genl. Manager
E. Lichtenheim, Vice-Pres.; A. S. C. Wartole, F. W. Smith and Godfrey Weir, F. Lomieux, Accountant.
Branch at Berthier—A. Gariepy, Manager
Branch at Lachute—H. Frost,
Branch at Lachine—C. Langlois,
Branch at Nicolet—L. Belair,
Branch at Ste. Therese—M. Bolavert,
Branch at Pt. St. Charles (city)—W. J. Wall,
Branch at Hochelaga (city)—D. P. Riopel,
Branch at L'Epiphanie—H. Dussacult,
Branch at Portneuf—J. H. Theoret,
Branch at St. Laurent—O. W. Legault,
Branch at Laprairie—T. J. Bourdeau,
Agents at New York—The National Bank of the Republic and Ladeburg, Thalmann & Co. London—Bank of Montreal. Paris—La Societe Generale.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.
Incorporated by Royal Charter in 1840.
Paid-up Capital, \$1,000,000
Reserve Fund, 275,000

London Office, 3 Clement's Lane, Lombard St., E.C.
Court of Directors:
J. H. Brodie, Ed. Arthur Hoare.
John James Cater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederic Lubbock.
Richard H. Glyn, George D. Whatman,
Secretary, A. G. Wallis.

Head Office in Canada—St. James St. Montreal
H. STIKEMAN, General Manager.
J. ELMESLY, Inspector.

Branches in Canada:
London Quebec Rossland, B.C.
Brantford St. John, N.B.V. Sandon, B.C.
Hamilton Fredericton, N.B. Slocan City B.C.
Toronto Halifax, N.S. Trail, B.C. (Sub. Agency)
Kingston Winnipeg, Man. Victoria, B.C.
Ottawa Brandon, Man. Vancouver, B.C.
Montreal Kiaso B.C.

Agents in the United States:
NEW YORK, (52 Wall St.) W. Lawson and J. C. Welch.
SAN FRANCISCO, (120 Sansome Street,) H. M. J. McMichael and J. R. Ambrose.

LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.
FOREIGN BANKS—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand.
Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

84th DIVIDEND.

The Shareholders of The Molsons Bank are hereby notified that a Dividend of FOUR PER CENT. and a Bonus of ONE PER CENT. upon the capital stock has been declared for the current half year, and that the same will be payable at the office of the bank, in Montreal, and at the branches, on and after the

FIRST DAY OF OCTOBER NEXT.

The transfer books will be closed from the 23rd to 30th September, both days inclusive.

THE ANNUAL GENERAL MEETING

of the shareholders of the bank will be held at its banking house, in this city, on MONDAY, the 11th of OCTOBER NEXT, at three o'clock in the afternoon.

By order of the Board,
F. WOLFERSTAN THOMAS, General Manager.

Montreal, 25th August, 1897.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818.
PAID-UP CAPITAL, \$2,500,000
REST, \$600,000
HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS:
JOHN BREAKBY, President.
WM. J. WITTHALL, Esq., Vice-President.
THOMAS McDUGALL, Esq., Gen. Manager.
Directors—G. R. Renfrew, S. J. Shaw, J. T. Ross, Gaspard Lomine, W. A. Marsh.
Branches and Agencies in Canada:
Montreal, Que. Toronto, Ont. Pembroke, Ont.
Ottawa, Ont. Thorold, Ont. Three Rivers, Q.
Branch Offices—Upper Town, Quebec; St. Roch's, Quebec; St. Catherine st. East, Montreal.
Agents in New York: Bank of British North America. Agents in London: The Bank of Scotland.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Res., 3,000,000
Head Office, Montreal.

BOARD OF DIRECTORS:
ANDREW ALLAN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
H. Montagu Allan, Esq., Jonathan Hodgson, Esq.
J. P. Dawes, Esq., John Cassile, Esq.
T. H. Dunn, Esq., Robert Mackay, Esq.
Thos. Long, Esq.
GEORGE HAGUE, Thos. Fyvie,
General Manager, Joint General Manager.
E. F. Hebden, Supt. of Branches.

BRANCHES IN ONTARIO AND QUEBEC.
Belleville, Kingcardine, Preston,
Berlin, Kingston, Quebec,
Brampton, London, Kenfred,
Chatham, Montreal, Sherbrooke, Que
Mitchell, Stratford,
Galt, Napanee, St. Johns, Q.
Gananoque, Ottawa, St. Jerome, Que
Hamilton, Owen Sound, St. Thomas,
Peapler, Perth, Toronto,
Ingersoll, Prescott, Walkerton,
Windsor.

Montreal West End Branch, No. 2156 Notre Dame St
BRANCHES IN MANITOBA:
Winnipeg, Brandon.

Bankers in Great Britain—London, Glasgow, Edinburgh and other ports. The Clyde Dale Bank [Limited], Liverpool, The Bank of Liverpool [Ltd].
Agency in New York—52 William st., Messrs. John B. Harris, Jr., & T. E. Merritt, Agents.
Bankers in United States—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo San Francisco, Anglo-California Bank.
Newfoundland—The Merchants Bank of Halifax.
Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchants Bank of Halifax.
British Columbia—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.
St. Stephen, N. B.

Capital, \$200,000
Reserve, 25,000
F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.
London—Messrs. Glyn, Mills, Currie & Co
New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-Up, 372,400
Reserve, 112,000

BOARD OF DIRECTORS:
JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq.
Robert McIntosh, M.D., J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMillan, Cashier.
Branches—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed Collections solicited and promptly made.
Correspondence at New York and in Canada—Merchants Bank of Canada. London, England—Royal Bank of Scotland.

Imperial Bank of Canada.

Capital Authorized, \$2,000,000
Capital Paid-Up, 1,903,600
Rest, 1,156,800

DIRECTORS.
H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, Hugh Ryan,
Robert Jaffray, T. Sutherland Stayner,
Elias Rogers, Esq.
HEAD OFFICE, TORONTO.
D. R. WILKE, General Manager.
BRANCHES IN ONTARIO.
Essex, Niagara Falls, Sault Ste. Marie
Fergus, Port Colborne, St. Thomas.
Galt, Rat Portage, Welland,
Ingersoll, St. Catharines, Woodstock.
TORONTO { Cor. Wellington St., Cor. Leader Lane.
Yonge and Queen Sts. Branch.
Yonge and Bloor Sts. Branch.
BRANCHES IN NORTH WEST.
Brandon, Man. Portage La Prairie, Man
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta. Winnipeg, Man.
BARRIS COLUMBIA, Revelstoke—Vancouver.
AGENTS—London, Eng., Lloyd's Bank, Ltd. New York, Bank of Montreal, Bank of America.
A general banking business transacted. Bonds and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO. Paid-up Capital, \$8,000,000. Res. 1,000,000

DIRECTORS: Hon. Geo. A. Cox, President. Robert Kilgour, Esq., Vice-President. Jas. Crathern, Esq., W. B. Hamilton, Esq., John Boskin, Esq., Q.C., LL.D., Matthew Leggat, Esq., J. W. Flavell, Esq., B. E. Walker, General Manager. J. H. Plummer, Asst. General Manager. A. H. Ireland, Inspector. M. Morris Asst. Insp.

New York—Alex. Laird and Wm. Gray, Agents. BRANCHES: Dunville, Paris, Strathroy, Barrie, Galt, Parkhill, Toronto, Bellefleur, Goderich, Peterborough, Toronto, Berlin, Guelph, St. Catharines, Walkerton, Blenheim, Hamilton, Sarnia, Walkerville, Brantford, London, St. Ste. Marie, Waterloo, Cayuga, Montreal, Windsor, Chatham, Orangeville, Simcoe, Woodstock, Collingwood, Ottawa, Stratford, Winnipeg, Dundas.

*Head Office, 19-25 King St. W. City Branches: 712 Queen St. E.; 450 Yonge St., cor. College; 781 Yonge St.; 248 College St.; cor. Spadina; 546 Queen St. W.; 416 Parliament St. and 163 King St. E. Main Office, cor. St. James and St. Peter Sts., City Branch: 19 Chaboullier Square. Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Travellers' letters of credit issued for use in all parts of the world. Interest allowed on deposits.

BANKERS AND CORRESPONDENTS. Great Britain—The Bank of Scotland. India, China and Japan—The Chartered Bk of India, Australia & China; Germany, The Deutsche Bk Australia & New Zealand—The Union Bk. of Australia. Paris, France—Crédit Lyonnais, Lazard Freres & Cie Brussels, Belgium—J. Mathien & Fils. New York—The Am. Ex. National Bk of New York Chicago—The Am. Ex. National Bank of Chicago. San Francisco and British Columbia—The Bank of British Columbia. Hamilton, Bermuda—The Bk. of Bermuda. Kingston Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-up, \$1,600,000. Reserve Fund, 65,000. HEAD OFFICE, TORONTO.

DIRECTORS: G. R. R. Cockburn, Esq., President. Donald Mackay, Esq., Vice-President. G. M. Ross, Esq., Hon. J. C. Alkire, A. S. Irving, Esq., R. D. Perry, Esq., D. Uilyot, Esq., C. McGill, General Manager. E. MORRIS, Inspector.

BRANCHES: Aurora, Lindsay, Port Arthur, Bowmanville, Montreal, Sudbury, Buckingham, Q. Mount Forest, Toronto, Cornwall, Newmarket, 500 Queen St. W., Ottawa, Peterboro', Toronto. AGENTS: London, Eng.—Parr's Bank [Ltd.], France and Europe—Crédit Lyonnais. New York—The Fourth National Bank and the Agents of the Bank of Montreal. Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA. Capital (fully paid up) \$1,500,000. Res. 1,000,000.

DIRECTORS: CHARLES MAGEE, President. GEORGE HAY, Esq., Vice-President. Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser, John Mather, David MacLaren, D. Murphy, George Hay, Charles Magee. Branches—Arnprior, Carleton Place, Hawkesbury, Keewatin, Kemptonville, Mattawa, Pembroke, Parry Sound, Portage la Prairie, Rideau Street, Bank Street, Ottawa, Renfrew, Ont., Rat Portage, Winnipeg, Man. GEO. BURN, General Manager. D. M. FINNIE, Local Manager.

Eastern Townships Bank.

Authorized Capital, \$1,500,000. Capital Paid-Up, 1,500,000. Reserve Fund, 785,000.

BOARD OF DIRECTORS: R. W. HENRIKSEN, President. Hon. M. H. COCHRANE, Vice-President. Israel Wood, J. N. Galer, Thomas Hart, N. W. Thomas, T. J. Tuck, G. Stevens, John G. Foster.

HEAD OFFICE, SHERBROOKE, Que. Wm. FARVELL, General Manager.

Branches—Waterloo, Richmond, Conawick, Stanstead, St. Hyacinthe, Cowansville, Granby, Bedford, Huntington, Megog. Correspondents: Montreal—Bank of Montreal. London, England, National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000. RESERVE FUND 725,000. HEAD OFFICE HAMILTON.

JOHN STUART, President. A. G. RAMSAY, Vice-President. John Proctor, Geo. Roach, Wm. Gibson, M.P., A. T. Wood, A. B. Les. (Toronto.) J. Turnbull, Cashier. H. S. STEVEN, Assistant Cashier.

BRANCHES: Alliston, Listowel, Owen Sound, Simcoe, Chesley, Lucknow, Orangeville, Toronto, Georgetown, Milton, Port Elgin, Wingham, Hamilton, E. Grimsby, Berlin, Barton Street, Carman, Man. Winnipeg, Man. Correspondents in United States:—New York—Fourth National Bk. and Hanover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank. Correspondents in Great Britain—National Provincial Bank of England [Ltd]. Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,500,000. DIRECTORS: Hon. Sir. FRANK SMITH, President. E. B. OSLER, Vice-President. Wm. Ince, Edward Leadlay, W. R. Brock, A. W. Austin, Wilmot D. Matthews.

HEAD OFFICE, TORONTO. Agencies—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Seaforth, Uxbridge, Whitby, Toronto, Queen St. W., cor. Eather; Dundas St., cor. Queen; Spadina Ave., cor. College St.; Sherbourne St., cor. Queen; Market Branch, cor. King and Jarvis Sts.; Winnipeg, Man.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies. R. D. GAMBLE, Gen. Manager.

MERCHANTS' BANK.

OF HALIFAX.

Capital Paid-Up, \$1,500,000. Reserved Fund, 1,075,000. BOARD OF DIRECTORS: THOS. E. KENN, President. THOMAS RITCHIE, Vice-President. M. Dwyer, Wiley Smith, Henry G. Bauld, Hon. H. H. Fuller, M.L.C., Hon. David MacKeen.

HEAD OFFICE, Halifax, N.S. D. E. Duncan, Cashier. W. B. Torrance, Asst. Cashier. Agencies in Province of Quebec: Montreal, E. L. Pease, Manager. West End, Notre Dame St. West. Cote St. Antoine, Green Avenue. In Maritime Provinces: Antigonish, N.S. Newcastle, N.B. Bathurst, N.B. Newcomb, N.B. Bridgewater, N.S. Pictou, N.S. Charlottetown, P.E.I. Port Hawkesbury, C. B. Dorchester, N.B. Sackville, N.B. Fredericton, N.B. Shubenacadie, N.S. Guysboro, N.S. St. John's Nfld. Kingston, N.B. Summerside, P.E. Londonberry, N.S. Sydney, N.S. Lunenburg, N.S. Truro, N.S. Weymouth, N.S. Metland, N.S. Woodstock, N.B.

Correspondents: Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, The National Hide & Leather Bank. Bermuda, the Bank of Bermuda, Ltd. Chicago, American Exchange National Bank. London, England, Bank of Scotland. Paris, France, Credit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$1,000,000. Reserve Fund, 400,000. DIRECTORS: F. X. ST. CHARLES, President. R. BICKERDIKE, Vice-Pres. Chs. Chaput, Hon. J. D. Rolland, J. A. Vallancourt, M. J. A. FRENDEGAST, Manager. C. A. GIROUX, Assistant Manager. J. O. BERNIER, Inspector.

Head Office, Montreal. BRANCHES—Three Rivers, P. Q.; Joliette, P. Q.; Sorel, P. Q.; Valleyfield, P. Q.; Louiseville, P. Q.; Vanclerk Hill, Ont.; Winnipeg, Man.; Montreal, 1383 St. Catherine St. E., 1750 St. Catherine St. C., 2204 Notre Dame St. West. CORRESPONDENTS—London, Eng.—The Clydesdale Bank (Limited). Paris, France—Crédit Lyonnais, Crédit Industriel et Commercial. Paris, Société Générale. Belgium—Brussels—Crédit Lyonnais. Vienna, Austria—Imperial Bank. Berlin, Germany—Dutch Bank. New York—National Park Bank, Importers and Traders' National Bank. Messrs. Ladenburg, Thalmann & Co., and M. H. Heidebach, Ickelheimer & Co. Boston—National Bank of Redemption, Third National Bank. Chicago—National Live Stock Bank. Illinois Trust and Savings Bank. Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

The Chartered Banks.

UNION BANK OF CANADA.

Capital Paid-up - \$1,200,000. Res. 325,000.

HEAD OFFICE, QUEBEC. Board of Directors: ANDREW THOMSON, Esq., President. Hon. E. J. PRICE, Vice-President. D. C. THOMSON, Esq., E. J. HALE, Esq., Ed. GIROUX, Esq., James King, Esq., M.P.P., Hon. John Sharples, Gen. Manager. J. G. BILLET, Inspector.

Branches: Alexandria, Ont. Neepeawa, Man. Boissevain, Man. Norwood, Ont. Carberry, Man. Ottawa, Ont. Cayman, Man. Quebec, Que. Deloraine, Man. " St. Lewis St. Glenora, Man. Shelburne, Ont. Hastings, Ont. Smith's Falls, Ont. Lethbridge, N.W.T. Souris, Man. Macleod N.W.T. Toronto, Ont. Merrickville, Ont. Virton, Man. Minnedosa, Man. Warton, Ont. Montreal, Que. Winchester, Ont. Moosomin, N.W.T. Winnipeg, Man. Morden, Man.

Foreign Agents: London, Parr's Bank Limited. New York, National Park Bank. Boston, Lincoln National Bank. Minneapolis, National Bank of Commerce. St. Paul, St. Paul National Bank. Great Falls, Mont. First National Bank. Chicago, Ill. Globe National Bank. Buffalo, N.Y. Elliott Square Bank. Detroit, Mich., First National Bank.

The Standard Bank of Canada

Capital Paid-up, \$1,000,000. Reserve Fund, 800,000. HEAD OFFICE, TORONTO.

DIRECTORS: W. F. COWAN, President. JOHN BURNS, Vice-President. W. F. Allan, Fred. Wyld, T. R. Wood, A. J. Somerville, Jas. Scott. AGENCIES: Bowmanville, Cannington, Kingston, Brantford, Chatham, Markham, Bradford, Colborne, Parkdale, Toronto, Brighton, Durham, Picton, Brussels, Forest, Stouffville, Campbellford, Harriston.

BANKERS. New York—Importers and Traders National Bank. Montreal—Can. Bank of Commerce. London, England—National Bank of Scotland. All banking business promptly attended to. Cor. Geo. P. REID, General Manager.

Traders Bank of Canada

(Incorporated by Act of Parliament 885). Authorized Capital, \$1,000,000. Capital Paid-Up, 700,000. Reserve Fund, 40,000.

Board of Directors: C. D. WARRAN, Esq., President. Robt. Thomson, Esq. of Hamilton Vice-President. JOHN DRYAN, Esq., C. KLOEFFER, Esq. M.P. W. J. THOMAS, Esq., J. H. BEATTY, Esq., of Thorold.

Head Office, Toronto. H. S. STRATHY, General Manager. J. A. M. ALLEY, Inspector. BRANCHES: Aylmer, Ont., Ingersoll, Ridgeway, Drayton, Lennoxville, Sarnia, Elmira, Newcastlle, Strathroy, Glencoe, North Bay, St. Mary's, Guelph, Orillia, Tilsonburg, Hamilton, Port Hope, Windsor.

BANKERS. Great Britain—The National Bank of Scotland. New York—The American Exchange Nat. Bank. Montreal—The Quebec Bank.

HALIFAX BANKING CO.

Incorporated 1872. Capital Paid-Up, \$500,000. Reserve Fund, 325,000.

HEAD OFFICE, HALIFAX, N.S. DIRECTORS: ROBE UNLACK, President. C. W. ANDERSON, Vice-President. F. D. CORRETT, JOHN MACNAUL, W. J. G. THOMSON, H. N. WALLACE, Cashier, A. ALMAN, Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockeport, Lunenburg, Middleton, New Glasgow, Parraboro, Shelburne, Springhill, Truro, Windsor. New Brunswick: Sackville, St. John.

CORRESPONDENTS—Dominion of Can.—Molson's Bank and Branches. New York—Fourth National Bank. Boston—Suffolk National Bank. London, England—Parr's Bank, Limited.

The Chartered Banks.

La Banque Jacques Cartier.

1862—HEAD OFFICE, MONTREAL—1897

Capital Paid-up.....\$500,000
Reserve Fund.....250,000

Directors:

Hon. ALPH. DESJARDINS, President.
A. S. HAMELIN, Esq., Vice-President.
DUMONT LAVIOLETTE, Esq. G. N. DUCHARME, Esq.,
L. J. O. BEAUCHEMIN, Esq.,
TANCHEDE BIENVENU, Gen. Manager.
E. G. St. JEAN, Inspector.

BRANCHES.

Montreal, Ontario St. Quebec, St. John St.
" St. Gunegonde. " St. Sauveur.
" St. Henry. Hull, P. Q.
" St. Jean Bte. Ste. Anne de la Pêrade
Beauharnois P. Q. Valleyfield.
Fraserville, P. Q. Victoriaville.
Edmonton, (Alberta), N.W.T.

Savings Departments—At Head Office and Branches.

Foreign Agents—Paris, France; Comptoir National d'Escompte de Paris, Credit Lyonnais; London, Eng.—Comptoir National d'Escompte de Paris, Credit Lyonnais, Lyons, Mills, Currie & Co.; New York—Bank of America, National Park Bank, Hanover National Bank, Chase National Bank, National Bank of the Republic; Boston—National Bank of the Commonwealth, National Bank of the Republic, Merchants National Bank; Chicago—Bank of Montreal.

Letters of Credit for travellers, etc. issued available on all parts of the world.
Collections made in all parts of the Dominion.

La Banque Nationale.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, - - - - - \$1,200,000

Directors:

R. AUDETTE, Esq., President.
A. B. DUPUIS, Esq., Vice-President.
Hon. Judge Chauveau, V. Chateaufort, Esq., M.P.P.
N. Rioux, Esq., N. Fortier, Esq.,
J. B. Laliberté, Esq.,
P. LAFRANCE, - - - - - Manager Quebec Office.

Branches:

P. Q.—Quebec, St. Roch's, St. John's St. Montreal, Ottawa, Ont., Sherbrooke, P. Q., St. Francois, P. Q., St. Marie, P. Q., Chicoutimi, P. Q., Roberval, P. Q., St. Hyacinthe, P. Q.

Agents—England—The National Bank of Scotland, London; France—Credit Lyonnais, Paris; and Branches, Messrs. Grunbaum, Feres & Co., Paris. United States—The National Bank of the Republic, New York; National Reserve Bank, Boston, Mass. Prompt attention given to collections.
Correspondence respectfully solicited.

Union Bank of Halifax.

INCORPORATED 1856.

HEAD OFFICE: - HALIFAX, N.S.

Capital, - - - - - \$500,000
Reserve Fund, - - - - - 205,000

Directors:

W. J. STAIRS, Esq., President.
Hon. ROBERT HOAK, WILLIAM ROYCE, Esq.
J. H. SYMONS, Esq., WILLIAM TWING, Esq.
C. C. BLACKDAR, Esq., WM. ROBERTSON, Esq.,
- - - - - Vice-President.
E. L. THORNE, Cashier.

BANKERS AND CORRESPONDENTS:

Bank of Toronto and Branches, Upper Canada.
National Bank of Commerce, New York.
Merchants' National Bank, Boston.
London & Westminster Bank, Lt. London, Eng.
Bank of New Brunswick, St. John, N. B.
Merchants' Bank of Halifax, St. John's, Nfld.

AGENCIES:

Annapolis, N.S., - E. D. Arnaud, Agent.
New Glasgow, N.S., - R. C. Wright, "
North Sydney, C.B., - S. D. Boak, "
Dartmouth, N.S., - C. W. Frazee, Act. Agt.
Barrington Passage, N.S., J. D. Leavitt, "
Glaco Bay, C.B., - A. D. McRae, Agent.
Kentville, N.S., - J. W. Borden, "
Liverpool, N.S., - E. R. Mulhall, "

Interest allowed on Deposit Receipts and Deposits in Savings Bank Department.
Collections receive immediate attention and prompt returns made.

Montreal Loan & Investment Co.

(INCORPORATED.)

HEAD OFFICE, - IMPERIAL BUILDING
107 St. James St., Montreal, Canada.

Authorized Capital, \$1,000,000.00

OFFICERS AND DIRECTORS:

L. O. DAVID, Esq., President.
(City Clerk).
ALFRED JOYCE, Esq., Vice-President.
(Manufacturer).
A. W. BELFRY, Esq., Secretary-Treasurer.
W. H. MCCARTHY, Esq., Manager.
G. N. DUCHARME, Esq., Director.
(Director of Bank Jacques Cartier).
LYNN T. LEET, Esq., Director.
(General Insurance and Financial Agent).
DR. E. P. LACHAPPELLE, Director.
(President of the Provincial Board of Health and Superintendent of Notre Dame Hospital).
Chas. Cushing, Esq., MacLaren, Leet & Smith,
Notary Solicitors

Deposits received and interest allowed at the highest current rates and paid half-yearly.
Money advanced on real estate on any terms of payment.

Loan Societies.

THE CENTRAL CANADA

Loan and Savings Company of Ont.

TORONTO.

Notice is hereby given that a quarterly dividend for the three (3) months ending 30th September, 1897, at the rate of SIX PER CENT (6 p.c.) PER ANNUM, has this day been declared upon the Capital Stock of this institution, and that the same will be payable at the offices of the Company in this City on and after

FRIDAY, THE FIRST DAY OF OCTOBER NEXT.

The transfer books will be closed from the 20th to the 30th of September, 1897, both days inclusive.

By order of the Board,

E. R. WOOD, Manager

Toronto, September 15th, 1897.

The Dominion Savings & Investment Society

London, Canada.

Capital Subscribed, \$1,000,000 00
" Paid-Up, 932,474 97
Total Assets, 2,541,274 27

ROBERT REID, Collector of Customs, President.
T. H. PURDOM, Barrister, inspecting Director.
N. MILLS, Manager.

THE HAMILTON

Provident and Loan Society

President, .. G. H. GILLESPIE, Esq.
Vice-President, .. A. T. WOOD, Esq., M.P.

Capital Subscribed, \$1,500,000 00
Capital Paid-Up, 1,109,000 00
Reserve and Surplus Funds, 341,325 67
Total Assets, 3,710,575 99

Deposits received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton.

C. FERRIE, Treasurer.

The Western Loan and Trust Co'y., Ltd.

INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Authorized Capital, - \$2,000,000
Assets, - - - - - 2,417,237
Office—No. 13 St. SACSANT MONTREAL, P. Q.

DIRECTORS:

Hon. A. W. Ogilvie, Wm. Strachan, Esq.
W. Barclay Stephens, Esq., R. Prefontaine, Esq.
- - - - - M. P.
R. W. Knight, Esq., John Hoodless, Esq.
J. N. Greenshields, Esq., C. W. L. Hogg, Esq.

OFFICERS:

Hon. A. W. Ogilvie, - - - - - President
Wm. Strachan, Esq., - - - - - Vice President
W. Barclay Stephens, Esq., - - - - - Manager.
J. W. Michaud, Esq., - - - - - Accountant.

SOLICITORS:

Messrs. Greenshields & Greenshields.

BANKERS:

The Merchants Bank of Canada.
This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge.

For further particulars address the Manager.

EPPS'S COCOA

English Breakfast Cocoa

Possesses the following distinctive merits:

Delicacy of Flavor,

Superiority in Quality

Grateful and Comforting to the Nervous or Dyspeptic.

Nutritive Qualities unrivalled.

In labelled Tins only.

Prepared by

JAMES EPPS & CO., Ltd., Homoeopathic Chemists, London, England.

Oceanic Steamships.

ALLAN LINE
ROYAL MAIL STEAMSHIPS.

From Liverpool, Steamships. From Montreal From Quebec

26 Aug. California.....11 Sept. 12 Sept. 9 a.m.
2 Sept. Laurentian.....18 " 18 " 2 p.m.
" " "Parishan.....25 " 26 " 9 a.m.
16 " "Numidian.....2 Oct. 2 Oct. 2 p.m.

*Steamers marked thus are Mail Steamers, carrying all classes of passengers.

The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

RATES OF PASSAGE.—Cabin: \$52.50 and upwards. A reduction is made on Round Trip Tickets except on the lowest rates.

Second Cabin—To Liverpool, London or Londonderry, \$34 and \$36.25 Return tickets at reduced rates.

Steerage—To Liverpool, London, Glasgow, Belfast or Londonderry, including every requisite for the voyage, \$22.50 and \$3.50 according to Steamer Cape Town, South Africa, \$65.00.

Glasgow, and New York Service.
calling at Londonderry.

From New Pier foot of W. 21st Street, New York
From Glasgow. Steamships New York.

3 Sept.....Mongolian..... 17 Sept.
17 ".....State of Nebraska... 1 Oct. 8 a.m.
1 Oct.....Mongolian..... 15 " 3 p.m.

Rates: First Cabin, \$45 to \$65 Single, \$89 to \$110 Return. Second Cabin, \$35 Single, \$64.12 Return. Steerage to Glasgow Belfast or Londonderry \$23.

Outfit for Steerage passengers furnished free.

The Steamships Mongolian and State of Nebraska are not surpassed for accommodation for all classes of passengers.

The Saloons are forward, Staterooms near the centre of the ship. Promenade deck the entire width of the Vessels, and two-thirds of the length. Electric lights throughout, and electric bells in every stateroom.

For further information apply to

H. & A. ALLAN,
25 Common St., Montreal.

ESTABLISHED 1886.

CHAPUT FRERES,
COMMERCIAL * AGENCY,
10 Place d'Armes,
MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

Business Founded 1795.

American Bank Note Company,

78 to 86 TRINITY PLACE, NEW YORK.

ENGRAVERS AND PRINTERS OF

BANK NOTES, SHARE CERTIFICATES
BONDS FOR GOVERNMENTS AND
CORPORATIONS, DRAFTS, CHECKS,
BILLS OF EXCHANGE,
POSTAGE AND REVENUE STAMPS
FROM STEEL PLATES.

With Special Safeguards to Prevent Counterfeiting.

JAMES MACDONOUGH, President.

AUG. D. SHEPARD, } Vice-Presidents.
TOURO ROBERTSON, }

THEO. H. FREELAND, Sec'y and Treas.

JNO. E. CURRIER, Ass't Sec'y.

J. K. MYERS, Ass't Treas.

J. E. BULMER,

Carpenter and Builder.

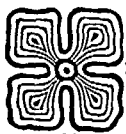
ESTIMATES PREPARED.

Personal Supervision given to all work contracted for.

Bell Telephone 4957.

No. 40 Latour St.,
MONTREAL.

Jobbing and Repairs of all kinds promptly attended to.



Paper Bags

Our advantages in making them are obvious. Manufacturing 50 tons of paper per day enables us to mix in a shade better paper stock—to make the bags without skimping the size—to finish them better.

The E. B. EDDY CO., Limited,
Montreal Branch, 61 LATOUR ST.



Legal.

Charlottetown, P. E. I.
JAMES J. JOHNSTON,
Barrister at Law, Solicitor, &c., &c.
Collections a Specialty.

Kingston, Ont.
SMYTHE & LYON,
Barristers, Solicitors, &c.,
E. H. SMYTHE, LL.D., Q.C. H. I. LYON.

London, Ont.
W. H. BARTRAM,
Barrister, Solicitor, Notary, &c.
OFFICE: 99 DUNDAS STREET WEST.

GIBBONS, McNAB & MULKERN,
Barristers, Attorneys, &c.
Office: Corner Richmond and Carling Sts.
Geo. C. Gibbons, Q.C., Geo. McNab,
P. Mulkern, Fred. F. Harper.

Montreal.
MACMASTER & MACLENNAN,
Advocates, Barristers, &c.
Donald Macmaster, Q.C., D.C.L.
F. S. Maclellan, B.C.L.
Rooms 47, 48 & 50 Temple Building,
185 St. James St.

**McGIBBON, CASGRAIN,
RYAN AND MITCHELL,**
Advocates, Barristers, Etc.
Canada Life Building, Montreal, Canada.
Commissioners for State of New York, U.S.A.,
Provinces of Quebec, Ontario, Manitoba, British
Columbia, Nova Scotia and New Brunswick.
R.D. McGibbon, Q.C. TH. CHASE-CASGRAIN, Q.C., M.P.
FENY C. RYAN, VICTOR E. MITCHELL.
EDOUARD SURVEYER.

DUHAMEL & MERRILL,
Advocates.
ROYAL INSURANCE BUILDING.
1709 Notre Dame St., City.

BISAILLON, BROSEAU & LAJOIE,
Advocates.
11 & 17 Place d'Armes Hill, Montreal.
F. J. BISAILLON, Q.C. T. BROSEAU, LL.B.
H. GERIN-LAJOIE, LL.L.

Ottawa, Ont.
GEORGE F. HENDERSON,
Solicitor, &c.,
13 Scottish Ontario Chambers.

Peterborough, Ont.
HATTON & WOOD,
Barristers, Solicitors, &c.
G. W. HATTON. R. E. WOOD, B.A.

Legal.

W. A. STRATTON, B.A., LL.B.,
Barrister, Solicitor, Etc.

Seaforth, Ont.
McCAUGHEY & HOLMESTED,
Barristers, &c.

Toronto, Ont.
JONES BROS. & MACKENZIE,
Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARKSON JONES, BEVERLY JONES,
GEO. A. MACKENZIE, C. J. LEONARD.
English Agent: JONAS AP JONES,
89 Cannon St., London.
Commissioner for N. Y., Illinois and other States.

Legal Directory.

Price of Admission to this Directory is
\$10 per annum.

ONTARIO.

ARTHUR M. M. MacMartin
AYLMER Miller & Backhouse
BARRIE Dickinson & McWatt
BLENHEIM R. L. Gosnell
BOWMANVILLE R. Russell Loscombe
BROCKVILLE Wood & Stewart
BROCKVILLE Brown & Fraser
CAMPBELLFORD A. L. Colville
CANNINGTON A. J. Reid
CARLETON PLACE Colin McIntosh
DESERONTO Henry R. Bedford
DURHAM J. P. Telford
GANANOQUE J. C. Ross
GODERICH E. N. Lewis
GRIMSBY E. A. Lancaster
INGERSOLL Thos. Wells
IROQUOIS A. E. Overall
KEMPTVILLE French & Allan
KINGSTON Britton & Whiting
LEAMINGTON W. T. Easton
LINDSAY R. J. McLaughlin
LISTOWELL S. B. Morphy
LONDON Gibbons, McNabb & Mulkern
LONDON W. H. Bartram
L'ORIGINAL J. Maxwell
MIDLAND Steers & Ambrose
MITCHELL Dent & Hodge
MOUNT FOREST Perry & Perry
MORRISBURG Johnston & Bradford
NIAGARA FALLS Hill & Ingles
NEWMARKET Thos. J. Robertson
NORWOOD T. M. Grover
OAKVILLE R. S. Appleby
ORANGEVILLE Myers, Robb & Clark
OSHAWA J. F. Grierson
OTTAWA Arthur W. Gundry
OTTAWA Geo. F. Henderson
OWEN SOUND Creasor Smith & Notter
PARIS Foley & Smith
PETERBOROUGH J. Williams Bennet

Legal Directory.

ONTARIO—Continued.

PETROLEA Dawson & Greenizen
PICTON Wright & Walmesley
PORT ELGIN J. C. Dalrymple
PORT HOPE Chisholm & Chisholm
PORT HOPE H. A. Ward
PRESCOTT AND KEMPTVILLE
F. J. French, Q. C.
SARNIA A. Weir
SAULT STE MARIE Hearst & McKay
SHELburne John W. Douglas
SMITH'S FALLS Lovel & Farrel
ST. MARY'S Armour W. Ford
ST. THOMAS MacDougall & Robertson
STRATFORD MacPherson & Davidson
TRENTON MacLellan & MacLellan
TEESWATER John J. Stephens
THORNBURY Wilson & Dyre
TILSONBURG W. A. Dowler
TORONTO, Roaf, Curry, Gunther & Green
TORONTO Jones Bros. & McKenzie
TORONTO Arch. J. Sinclair
UXBRIDGE J. A. McGillivray
VANKLEEK HILL, F. W. Thistlethwaite
WATFORD Fitzgerald & Fitzgerald
WELLAND L. Clarke Raymond
WESTON & TORONTO Joseph Nason
WINGHAM Myer & Dickinson
WINDSOR, Patterson, Leggett & Murphy
WALKERTON A. Collins
WALKERTON Otto E. Klein

QUEBEC.

BEDFORD Hobart Butler
BUCKINGHAM F. A. Baudry
COWANSVILLE,
O'Halloran & O'Halloran
MONTMAGNY Albert J. Bender
PERCE & NEW CARLISLE Jos. Garon
RICHMOND Edward J. Bedard
ROCK ISLAND H. M. Hovey
STANSTEAD Hon. M. F. Hackett, M.P.P.
WATERLOO D. Darby
WATERLOO C. A. Nutting

NOVA SCOTIA.

AMHERST, Townshend, Dickey & Rogers
ANTIGONISH A. Macgillivray
BRIDGETOWN T. D. Ruggles & Sons
BRIDGEWATER Jas. A. McLean
HALIFAX Alfred Whitman
KENTVILLE W. E. Roacoe
LIVERPOOL J. N. S. Marshall
LIVERPOOL Jason M. Mack
LUNENBURG S. A. Chesley
PORT HOOD S. Macdonnell
SYDNEY Chisholm & Crowe
WINDSOR H. F. McLatchy
WINDSOR H. D. Ruggles
YARMOUTH E. H. Armstrong
YARMOUTH Sanford H. Pelton

NEW BRUNSWICK.

CAMPBELLTON H. F. McLatchy
EDMUNSTON A. Rainsford Balloch
HAMPTON A. Le B. Tweedie
MONCTON Harvey Atkinson
SUSSEX White & Allison

PRINCE EDWARD ISLAND.

CHARLOTTETOWN, M. & D. C. McLeod
CHARLOTTETOWN McLeod, Morson
& McQuarrie
CHARLOTTETOWN A. A. McLean
GEORGETOWN D. A. MacKinnon

MANITOBA.

PILOT MOUND W. A. Donald
RED DEER Geo. W. Greene
SELKIRK James Heap
WAWANESA Jos. H. Chambers
WINNIPEG Patterson & Howard

BRITISH COLUMBIA.

NEW WESTMINSTER, - Auley Morrison
VANCOUVER Forin & Forin
VANCOUVER J. H. Hallett

NORTHWEST TERRITORY.

CALGARY Longhead & McCarter
CALGARY McCarthy & Bangs
CALGARY James Muir
EDMONTON John C. F. Brown

Leading Manufacturers &c.

D. MORRICE, SONS & CO.

MONTREAL and TORONTO.
General Merchants and Manufacturers' Agents

FOR
The Dominion Cotton Mills Co., Montreal

MILLS AT
Hochelega, Conticooke, Chambly, Brantford, Kingston, Halifax, Moncton, Windsor, N. S., Magog. (Print Works).

Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Rogattas, Printed Ducks, Cretonnes, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

FOR
The Canadian Colored Cotton Mills Co., Ltd., Montreal,

MILLS AT
Milltown, Cornwall, Hamilton, Merriton, Dundas, also A. Gibson & Sons, Marysville, N. B., and Hamilton Cotton Co., Hamilton.

Shirtings, Gingham, Oxfords, Flannelettes, Tickings, Awnings, Sheetings, Cottonades, Denims, Blankets, Yarns, etc. also

Tweeds—Fine, Medium and Course; Etoffes, Blankets, Horse Blankets, Saddle-Felt, Glove Linings.

Flannels—Grey and Fancy, in all Wool and Union; Ladies' Dress Flannels.

Serges, Yarns.
Knitted Underwear—Socks and Hosiery, in Men's, Ladies' and Children's styles and sizes.

Cardigan Jackets, Mitts and Gloves.
Braids—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces.

Carpets Rugs.
The Wholesale Trade Only Supplied

W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

Sofa, Chair and Bed Springs,

—A Large Stock always on Hand.—

Roman Cement, Portland Cement,
Water Lime.

Drain Pipes, Vent Linings,
Fire Covers, Fire Bricks, Fire Clay
Whiting, Plaster of Paris,
Borax, China Clay, etc.

THE

Ward Commercial Agency

• Mercantile Reports. Collections.

Personal Attention. Prompt Returns

ROOM 10, BARRON BLOCK,

162 St. James Street, MONTREAL
Attention Given to Special Reporting.

Leading Manufacturers, &c.

Jas. A. Cantlie & Co.

Montreal & Toronto.
General Merchants & Manufacturers' Agents

Canadian Tweeds, Flannels,
Dress Goods,
Knitted Underwear
Blankets, Etc., Etc.

REPRESENTING IN CANADA,

F. P. SAVERY & CO.,
Huddersfield & Bradford, Eng.

—ALSO—
ALOYS. KNOPS
Aachen, Germany.

I. CUPPER SOHN,
Burtscheid, Germany

—WHOLESALE TRADE ONLY SUPPLIED.

CUSTOMS TARIFF,

For 1897,

With lists of Warehousing Ports,
Franco-Canadian Treaty, and
Foreign Currency Tables.

PRICE, 50 Cents.

* MORTON, PHILLIPS & CO., *

Stationers, Blank Book Makers and
Printers,

1765 & 1767 Notre Dame St., Montreal.

W. C. Johnson, M. Am. Soc. C. E.,

Civil and Hydraulic
Engineer.

NIAGARA FALLS, N. Y.

Water Power Development
a Specialty.

STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,

CUSTOMS BROKERS,

418 to 417 St. Paul Street, Montreal
Bell Telephone 2057. P. O. Box 684.

Leading Manufacturers, &c.

AUSTIN & ROBERTSON

Wholesale * Stationers,
MONTREAL.

All kinds of Printing and Writing Papers and
Book-Binders' Supplies.
Get our Samples and Quotations.

**Dominion Cotton Mills
Company.**

1897 - FALL - 1897

Whites, Greys, Ducks, Cantons, Drills,
Bags, Grey Sheetings, Bleached
Sheetings, Pillows, Towels,
Piques, Yarns, Prints,
Etc.

Wholesale Trade only Supplied.

D. MORRICE, SONS & CO.,
Agents.

MONTREAL & TORONTO.

E. L. ETHIER & CO.,

Billiard Table
and Bowling Alley Balls
Manufacturers and
Importers.

Do all kinds of work in
the Billiard line.

88 St. Denis Street,
MONTREAL.

Telephone 6057.

Branch Store: Ottawa.

**Hamilton Cotton Co'y**

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims,
Warps and Yarns, Lamp Wicks
Twines, Webbing, &c.

STEAM and POWER

FOR ALL DUTIES.

Pumps
& HYDRAULIC
MACHINERY

NORTHEY CO.

LIMITED.

TORONTO,

... ONT.

Agents for the Province of Quebec,

THE LAURIE ENGINE CO.,

— St. Catherine Street, MONTREAL.

Canadian Colored Cotton Mills Company.

1897-FALL-1897

Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Crinkles, Cotton Blankets, Angolas, Yarns, &c.

Wholesale Trade only Supplied.

D. MORRICE SONS & CO.,
AGENTS,

Montreal and Toronto.

F. P. Buck, President. R. H. Poire, Gen. Manager.
F. Thompson, Sec'y & Treas.

Royal Paper Mills Co.

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 763 Craig Street, MONTREAL.
Works and Head Office, EAST ANOUS, P.Q.

CAMPBELL'S QUININE WINE.

It will tone up your system, and restore the appetite.

The best cure for Debility.

JUST WHAT YOU NEED . . . THIS SPRING.

Japan Mount Royal Java



MILLS BRAND.

Patna. AGENTS Burmah
D. W. ROSS CO.
MONTREAL.

Our Elastic Cotton Felt Mattress

Is a most comfortable and cleanly mattress for a moderate price. Dealers who are handling them say that every one sold sells another one.

Samples and prices on application at our office or by mail.

Institutions supplied through the trade.

The Alaska Feather & Down Co.,
Limited,
290 Guy St., MONTREAL.

E. A. SMALL & CO.

MONTREAL.

→ Manufacturers of Clothing ←

FALL TRADE 1897.

OUR TRAVELLERS ARE NOW ON THE ROAD.

WHOLESALE

Samples FOR Fall Trade, 1897.

Are now being shown by our travellers.

FOR STYLE, FIT and FINISH, we are fast getting to the → front. ←

We fit every man who wears Clothing and guarantee satisfaction.

A. S. CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—Rich deposits of mercury have been discovered in New South Wales.

—The results so far obtained in vanilla cultivation adjacent to Zanzibar, East Africa, are almost negative.

A COMPANY is being formed for the purpose of building a tramway from Rossland, B. C., to a point on the Columbia river.

—WINNIPEG is shipping some fair sized orders of boots and shoes to Hong Kong and Shanghai.

—THE shipments of the Dominion coal company for August were 158,777 tons. The total output was 165,929 tons. The amount sent up the St. Lawrence was 124,540 tons.

—THE contract for the construction of the Midland Railway from Windsor to Truro, N.S., has been signed, and preparatory work will commence this fall. The road is expected to be completed a year hence.

THE plant of the American Rattan Co., Toronto, will be removed to Walkerton. This was an American concern, the shareholders of which were in Gardiner, Mass., and was established in the Queen city some ten years ago, on which occasion ten years exemption from taxation was granted. The Americans now dispose of their interests to a syndicate of Walkerton business men, the deal involving it is said \$75,000.

4 St. Lawrence St.

Room 9 and 15 Fabre Bldg

J. O. R. FRAPPIER

→ **Electrical Contractor, and Experimentalist in Electrical Works.**

S. FRAPPIER,

→ **Architect, Measurer and Valuator, Mechanical Designing a Specialty.**

N.B.—Patents Agency for all Countries,

SEE Our Full Page Announcement

ABOUT **Bicycle Prize.**

ONLY 30 NEW SUBSCRIBERS NEEDED to possess a first-class Bicycle for Lady or Gentleman.

HODGSON, SUMNER & Co.

347 & 349 St. Paul St., MONTREAL.

SEASONABLE SORTING SPECIALITIES { Cashmere Hosiery
Cotton Hosiery
Children's Half and ¾ Hose
Gloves and Half Mitts in Silk,
Taffeta and Lisle
Bathing Drawers and Suits.

Complete Range of MEN'S HABERDASHERY.

Sole Agents in Canada for the celebrated **Churchgate Cashmere Hose.**

TELEPHONES—Bell—Office 231. Warehouse 2067. Merchants 067.

Lincoln Canning Co., THOS. NIHAN, Prop'r.
St. Catharines, Ont.

Packers of FRUITS & VEGETABLES

Factory and Office : of all kinds.

Cor. Lake and Wellington Streets. P.O. Box 702.

ELECTRIC SUPPLIES.

We keep a full stock of everything Electrical. Give us an opportunity to figure on your next requirements.

JOHN FORMAN,
644 Craig Street, - - - - MONTREAL.

The "EDISWAN" Lamp will save you money.

—THE latest intelligence from Labrador confirms the reports of the complete failure of the cod fishery this season.

—BEER has been reduced to five cents per glass at Rossland. It is an inferior article.

—THE first of the series of cases instituted in Toronto against companies for omitting the word "limited" has been dismissed by consent.

—THE provision in the Quebec game laws prohibiting the killing of beaver will last until 1899. If this be rigorously enforced, the cost of beaver skins will likely go up.

—ST. JOHN, N.B., has asked the Government to allow the city \$25,000 annually for twenty years for its winter port improvements which when completed will have cost \$700,000.

—A REPRESENTATIVE of a large Nova Scotia lumbering firm is in Labrador inquiring into the possibility of carrying on large operations there for the British market.

—GREECE is again going to try to keep up the price of currencies by limiting the supply. A special session of the Chamber of Deputies has been called to consider the question.

—THERE are seventeen bridges to construct between Lethbridge and Macleod, the first thirty-five miles of the Crow's Nest Pass railway, and most of these are long and high.

—J. M. Ross, of Hamilton has purchased the factory and plant of the Haggart Manufacturing Company, Brampton, and will reopen it in about a month.

—IF the British Board of Trade decides to abolish the load line for north Atlantic ports, St. John, N.B. wants to be included, and the members of its council have petitioned the authorities to this effect.

—CHINESE cotton mill shares are now regularly quoted in Shanghai stock broking circles. It will be judged from this that home production is on the high road to such eventual success as will shut out a valuable export trade before long.

—THE numbers of the Dominion unsigned ten dollar notes, which were stolen from the Napanee branch, run from No. 46001 to 47,000, series A, dated 2nd January, 1888, and were not countersigned by D. H. Bains as pro cashier.

—THE Rathbun Co. Deseronto, which has a capacity of 120,000 feet of lumber daily, has greatly diminished its output for the remainder of the season, in consequence of the low values both in Canada and the United States, and in the latter case the high duty.

DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent
and Pearl Batting.**
Purity, Brightness, Loftiness.

No Dead Stock, otly threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best at the price,

—A RECENT shipment of 200,000 bricks from Puget Sound to Delagoa Bay, in South Africa, is one of the curious cross-currents of trade, for it would seem as if the distance would prevent shipments, but the bricks were taken as ballast by a sailing vessel, and at a nominal rate.

—NEW ZEALAND flax, which has generally been cultivated and brought to market in such a blundering fashion, as to earn for it the very worst repute for quality, has finally disheartened producers, and there is a strong effort being made to substitute for this crop, esparto grass or ramie, which would grow well in the colony.

—MR. J. C. MCGEE, son of the late president of the Union Loan & Savings Co., Toronto, has been appointed manager in succession to Mr. Maclean who has retired after thirty years service in this capacity. Mr. Maclean will continue on the board of directors and continue to give the company the benefit of his long experience and intimate knowledge of the company's affairs.

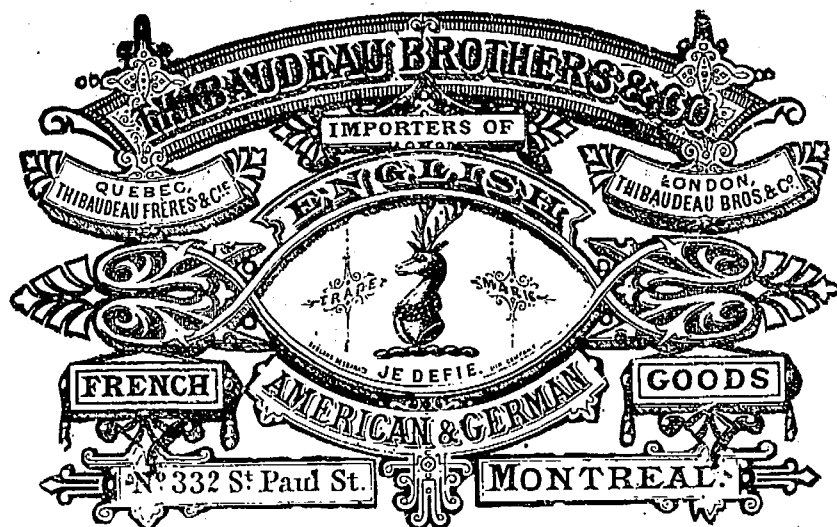
—AN English student of foods, Prof. Herbert W. Hart, of London, at present in Canada in furtherance of his investigations, says about flour that the present milling process of the world is capable of great improvement, as it sacrifices a great portion of the sustaining properties of wheat in the whitening process. He thinks that wheat ground up whole into some palatable form would be the basis of the greatest sustenance.

—THE exports of tinplate from Great Britain to the United States which were the lowest on record during the month of July, 1897, viz., 5,484 tons, or 60 per cent under the figures for July, 1896, were still less during August, when only 3,526 tons were exported. In August, 1895, British makers sent to the United States 28,531 tons. At this rate of decrease it will not be long before tinplate exportation vanishes altogether.

—VANCOUVER business men are talking of the Pacific town becoming the Liverpool of the twentieth century, as a result of the projected all British railway to the Yukon. The result of the altered conditions in transportation upon the commerce of Vancouver and the other coast cities will certainly be of incalculable advantage, but whether or not the Klondike is capable of bringing about such a metamorphosis as is looked for, is a prediction of some rashness as yet.

—GREAT BRITAIN imported very little wood pulp from Canada in 1896, the quantity being 2,714 tons, of the value of \$46,850. Norway sold 205,677 tons of the value of \$4,271,820. Sweden came next with 94,017 tons of the value of \$2,957,485. The United States only exported 847 tons of wood pulp to England in 1896 valued at \$33,380. The transshipment of wood pulp from Great Britain to the United States was much heavier, viz :—4,167 tons valued at \$164,215.

—AN experiment made in Géorgia of planting Egyptian cotton seed has turned out so satisfactorily that this species will be put down next season very freely. The argument in favor of Egyptian is that the yield is larger, and the cost of picking less. The lint is of an intermediate quality being of a yellow tint and shorter than Sea Island. Two and a quarter pounds of seed cotton will produce one pound of lint. The picking is done much easier, as the bolls do not hold the cotton so tightly as ordinary cotton.



M. & L. Samuel, Benjamin & Co.

26, 28 and 30 Front St. West,

TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
AMERICAN AND CANADIAN

SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,

Tinners' Plumbers' & Steam Fitters' Supplies

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN

164 Fenchurch St., London, E. C.

Shipping Office:

Hargreaves Building, Chapel St. Liverpool, Eng.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St.

MONTREAL.

Wholesale Millinery.

WE ARE

Up-to-date

IN

Novelties.

We are Up-to-date in
Novelties.
Shipments arriving
weekly.
Letter—Telegram
Orders
receive attention.

Blackley, O'Malley & Co.

1831 Notre-Dame St.
MONTREAL, CAN.

D. A. McCaskill. James S. N. Dougal.

McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, *Japans and Colors

MONTREAL,

Suppliers to every Railroad Company and Car Shop
in the Dominion.

FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres
between and partly covering the margins of Lakes
Florida and Kildeer, lying within 1 1/4 miles of Inter-
lachen on the Florida Southern Railroad, and about 17
miles due west of Palatka. Oranges, peaches, sweet
potatoes, cotton and all sub-tropical fruits and plants
are grown in the vicinity. An orange garden, neg-
lected latterly owing to distance from owner, is on
the place. Returns from a grove of 3 acres at Green
Cove Springs, some 32 miles north-east, show an
aggregate of \$3,000 to \$5,000 a year. The lakes abound
with fish. Climate remarkably healthy. Inter-
lachen is a winter resort for many Northerners
troubled with lung affections. Several Montreal
people permanently reside there.

Apply to

M. S. FOLEY,

"Journal of Commerce," Montreal

—A very valuable find of plumbago is reported from Bena-
cadie, N-S.

—The copper mines at Harvey Hill, Megantic, have been
closed on account of the new export duty of \$4 a ton.

—The Crows Nest Pass Co., Ltd., is applying for incorporation
with headquarters in Toronto and a capital stock of \$100,000.

—It is reported that lobster fishing is still going on in the
vicinity of Ecum Secum and Marie Joseph, Guysboro, Co. N.S.,
though it is in the midst of the close season, which is July to
January 1st. The lobsters caught are said to be canned and sold
after the first of the year.

—The principal promoters in the American Malting Co.,
formed last week in New York are Milwaukee brewers. The
capital of the concern will be \$30,000,000, and besides virtually
controlling the brewing business of the United States, will as
well control the barley market.

—The Grand Trunk has just issued a circular to shippers on
their line, announcing the stoppage of the privilege of complet-
ing the loading of a through car at some way point. Hereafter
a train will be stopped for lumber, grain and live stock only,
and an additional charge will be made for the service.

—DURING August Scotch shipbuilders launched 24 vessels of
33,332 tons—17 steamers of 32,332 tons, an auxiliary screw vessel
of 600 tons and 6 barges of 900 tons—as compared with 18 of
17,080 last month, and 25 of 21,338 in August, 1896. To the
total the Clyde contributed 17 vessels of 30,492 tons, the Forth 5
vessels of 1,200 tons and the Tay 2 vessels of 2,140 tons.

—The Audit Company of Canada with a capital of \$25,000 is
seeking letters patent for the purpose of examining and report-
ing upon the books, and financial condition of corporations, part-
nerships, individuals, railroads manufacturing and mining enter-
prises. The names of the applicants are:—Robert Davidson
McGibbon, William Miller Doull, Erastus William Wilson, Wil-
liam Forest Robinson, Joseph Alfred Gurney.

—With primary receipts of wheat increasing, and a pause
both in export and speculative enquiry, together with the
worlds shipments this week being larger than expected, and the
available supply also shown 3,000,000 bushels above expecta-
tions, the wheat market showed diminished recuperative power
early in the week, but with export demand, is renewed more
freely on Wednesday last, the tendency on the whole points to
speedy recovery.

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty.

Canadian Woollens and Cottons
from all the different mills.

No. 2 St. Helen St., MONTREAL

PURE OAK BELTING

The J. C. McLaren Belting Co.,
Montreal and Toronto

Tel. No. 363.

Tel. No 875

LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

C. A. Hutchison. W. Robert
C. A. Hutchison & Co.

Locksmiths, Blacksmiths and Electricians
Electric, Mechanical and Steamboat Bell-
Hanging.

Rallings, Grilles and Fire Dogs.
Telephone No. 1735.

805 Craig St., - MONTREAL.

THE NORTHERN Electric and Manufacturing Co. Limited,

Contractors for and Dealers in

Electrical Apparatus and Supplies.

Manufacturers of every description of Metal Work.
Screw Machine Work a Speciality.

The Company will contract for the construction
and complete equipment of every description of

Telephone, Telegraph, Fire Alarm,
Police Patrol,

and other lines and plant, and the operation
of the same.

OFFICE:

Bell Telephone Edg., Notre Dame St.
FACTORY: Montreal.

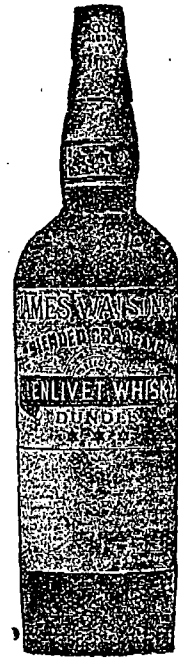
371 Aqueeduct St. Tel. 355.

JAMES MURRAY,

of ST. JOHN'S, Newfoundland,
GENERAL * COMMISSION * AGENT.

Respectfully solicits trial consignments in the fol-
lowing lines of goods handled:

Flour and Breadstuffs, Pork, Beef, and General
Provisions, Sugar and Molasses, Nova Scotia and
P.E.I. produce, Canadian products of all kinds,
Tens, Manufactured Goods, Proprietary Articles,
Fish, Oil and Newfoundland Products.



A Safer Drink has
never yet been
brewed than . . .

Watson's Dundee Whisky

Undoubtedly the
Finest Imported.

Batterbury,
Chard & Jackson,

Agents for Canada,

10

LEMOINE ST.,
MONTREAL

—THE annual returns of the Irish flax crop for this year which have just been made up show a decrease in the crop of close upon 30,000 acres when compared with the crop of 1896. The first sample of the new fibre was exhibited about the end of August in the Belfast market, and was sold at 6s per stone, the quality being only medium and not satisfactory if taken as indicating the nature of the crop. Possibly, however, this piece of flax may have been hurried through the various processes, and not allowed sufficient time to mellow.

—WHILST the rate for cheese to Liverpool from this port is at present 20s, that to Bristol is 30s, and the discrepancy naturally has given rise to much dissatisfaction among shippers. There is another grievance ventilated in the fact, so it is alleged, that Montreal is being discriminated against in favor of Boston, to which port Canadian railways only charge some 2c more from any point in the country, whilst ocean freight from Boston is possible to be had at as low as 12s 6d. This makes so serious a difference against Montreal that quite a large movement of Canadian cheese is passing out to the United Kingdom from that port.

—COMPARED with the capital of some of the English banks, the largest United States institutions dwindle into insignificance. The National Provincial Bank of London, has \$79,000,000; Bank of England, \$73,000,000; London and Westminster Bank, \$70,000,000; London Joint Stock and Lloyd's, each \$60,000,000; Union Bank of London, \$55,000,000; London and County Banking Company and Bank of Liverpool, each \$40,000,000. Even the Canadian banks tower above those across the border.

—A suit to recover 19s 6d paid by cheque sent through the post has been tried in London. It seems that the cheque was sent without any request being made for payment, and the payee claimed such was stolen and the endorsement forged. The Court held that when a member of the public chose to send a cheque by post he did so at his own risk. If it got lost or stolen he must put up with the consequences and, gave judgment accordingly.

—THE injurious effect of the "truck system" upon the value of the fisheries of the Maritime Provinces which has already nearly annihilated the Mediterranean trade, has an illustration at our doors. The market is demoralized with small consignments of indifferent fish from the Gulf, which are sold to the first comer, and barely leave anything to the owner after paying freight and commission. There will no doubt be a radical change when the results after recent sales in Montreal bring home their moral to the unhappy factor down by the sea.

—THE timber market in England is settling down to steadier values, now that freights evidence no likelihood of getting lower, since all the available tonnage in the Atlantic trade is taken up for the unusually heavy grain and cotton shipments, and when these cease, the season will be too far advanced for rates to recede; besides which the winter rates of insurance are now in force. Those English shippers who have large stocks still on this side, contemplate holding goods over the winter here; another circumstance contributing to more solidity in the British market.

—APPLICATION is being made to incorporate "The William Drysdale Company, Limited," publishers, booksellers, stationers and importers, to take over the old established business of William Drysdale & Co., with capital stock \$50,000, \$15,000 to be preferred stock bearing interest at 6 per cent., secured upon the profits of the business as a first charge thereon. The number of shares is to be 5,000. The applicants are: William Drysdale, merchant, Montreal; Rev. W. David W. Morison, of Ormstown; John Alex. Hawthorne, James Allan MacKay, both of Montreal; and Dr. Benjamin Nathaniel Wales, of Robinson, who are to be the first provisional directors.

—FOR the month of August last \$915,000 worth of corn which is now on the free list is entered in the Customs returns. There was no corn imported for the same month in 1896. The removal of duty is evidently appreciated by some people.

The Canada Accident Insurance Co'y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

INSURERS OF

The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co., Ltd., of Manchester, Eng.
The Citizens Insurance Company of Canada, Accident Branch and

The Sun Life Assurance Company, Accident Branch.

ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents
can get good contracts.

T. H. HUDSON,
Manager for Canada

British Columbia Mines.

A. W. ROSS & CO.,

Mining Brokers.

4 King Street East, TORONTO.

Buy and Sell Mining Stocks on Commission. Organize Companies, etc. Agents for the Colonna Mine.

E. BOISSEAU & CO.Manufacturers Wholesale
Men's, Youths', Boys' and Children's**CLOTHING**18 Front Street East,
TORONTO, ONT.**B. Levin & Co.,**

Importers and Manufacturers of

Furs AND Caps,

Coon, Grey Lamb, Persian and Seal.

JACKETS, CAPES and CAPS.

491, 493 St. Paul Street, MONTREAL.

H. VINEBERG & CO.

Clothing Manufacturers,

25 St. Helene Street, MONTREAL.

CASH BUYERS will do well to write for Samples.

**DEWAR'S
PERTH
WHISKY.**The famous OLD SCOTCH
whose grand qualities in-
spired dead and gone ances-
tors to come to life again.See the mammoth poster on
every fence.

"THE WHISKY OF HIS FOREFATHERS."

Agents:

J. M. DOUGLAS & Co., - Montreal.

—A RECENT canned salmon poisoning case in England discloses the fact that the salmon was bought from a huckster for 2½d, who in turn had purchased it along with others of the same kind from a retail grocer, in whose window it had been exposed for months being alternately baked by the sun or chilled by the frost. The label was torn off, and it is altogether likely that long before it was sold as shop worn, it was unfit for consumption. These facts throw a flood of light upon the ways and methods adopted for the placing of unsalable goods in the homes of the poorer classes of Old Country artisans, and should also have an important bearing upon the question recently raised as to the quality of the canned salmon shipped from British Columbia.

—THE Orange Free State (South Africa) some years ago offered a substantial bonus for the manufacture yearly of a certain quantity of cloth and blankets from wool grown within the Republic, but no person or firm has yet risked the enterprise. This is not because of any special difficulty in transplanting the woollen industry to the region, but is owing to the fact that the merchant seems likely to be able to more than compete with the manufacturer for many years to come. There are at the present time two woollen factories respectively in Cape Colony and Natal—small concerns run by water power. The Transvaal has now subsidized a firm to erect a mill and turn out a specified quantity of woollen goods annually.

—FIRE at Picton, Ont., on Tuesday brought total loss to Hall & Co., stained glass, and badly damaged the stock of Fralick & Stanton, tailors; Young & Co., drygoods, suffered extensively from water and smoke. The list of insurance gives the latter \$4,500 divided between the Manchester, and Liverpool, London & Globe. Fralick & Stanton were insured in the Mercantile Fire Insurance Company, the Northern Insurance Company, the Aetna Insurance Company, and the Waterloo. G. M. Farrington, tailoring and gentlemen's furnishings, in the adjoining block suffered slight damage by fire and smoke, insured. S. Collier's residence was also damaged by water and smoke, insured in London Insurance Corporation for \$500. The total loss will aggregate probably \$8,000 to \$10,000.

—WINNIPEG advices state that a gigantic combination has been formed by the grain dealers of Manitoba by which the dealers, millers and grain syndicates will keep down the price of wheat. It is said also that the banks have joined in and agreed not to assist any buyer who does not join the syndicate.

MR. B. B. STEVENSON, accountant of the Quebec Bank, Montreal, has been promoted to the position of the manager of the Pembroke branch, and Mr. C. C. Smith heretofore paying teller has succeeded him in his late position in the bank in the city.

SHETLAND WOOL.

The chief characteristics of Shetland hosiery is the extreme fineness of the wool used. This wool is obtained from the native Shetland sheep, an animal of decidedly meagre appearance, and which a southern flockmaster would "have none of," says *Chambers Journal*. Nevertheless, this humble beast, picking up a scanty living on the bleak hillsides where its larger relatives would starve, produces wool of remarkable fineness; and when it is mentioned that the natural colors vary from black and white to an endless variety of greys, browns, lawns and chestnuts of many shades—locally called "moorit,"—it will be seen that the Shetland people have ready to their hand raw material of the most suitable kind for their purpose. In connection with the fineness of the wool, the method of taking it from the sheep is worthy of note. It is not clipped or shorn in the usual way, but at the proper season is literally plucked from the backs of the animals, it being averred that shearing tends to deteriorate the quality of every succeeding fleece; and, of course, to keep the yield of wool as fine as possible is a great desideratum. The plucking referred to usually appears to strangers to be a cruel expedient; but in reality the sheep seems to suffer no more from it than from ordinary shearing.

This Space Belongs to**Alexander, Maguire & Co.,**

Commission, Lumber, Shipping, Etc.

Montreal, Quebec, Rio Janeiro, Buenos Ayres, Etc.

474 Craig St., MONTREAL.

J. P. O'SHEA & CO.,**Practical - Glass - Workers.**ALL LATEST DESIGNS Made in Wheel Cutting and Sand
Blast Frosting for Door Lights,ALSO Grinding, Drilling, Beveling, Mirror Making and
all kinds of Job Work.

Bordering and Lettering, Gas Globe, Lamp Chimneys and Table Ware Cutting

Orders Promptly attended to at bottom prices.

50 YEARS OLD
ESTABLISHED
1847.

Assets Over Assurances Over
\$17,400,000 **\$70,000,000**

THE
CANADA LIFE
Assurance Company.

A. G. RAMSAY, President. J. W. MARLING, Mgr. for Quebec Pro

THE STANDARD ASSURANCE CO. ESTABLISHED
OF EDINBURGH. 1825.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, \$41,200,000
Investments in Canada, 12,500,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY
OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—T Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion. T. L. MORRISEY, Resident Manager.

NORTHERN ASSURANCE CO'Y.
INCOME AND FUND (1892)

Capital and Accumulated Funds, :: \$38 355,000

Annual Revenue from Fire Premiums.....

Annual Revenue from Life Premiums.....

Annual Revenue from Interest upon Invested Funds.....

Deposited with Dominion Government for the security of Canadian policy-holders.....

5,715,000

200,000

Head Offices:—London and Aberdeen.
Branch Office for Canada, Montreal, 1724 Notre Dame St.
Manager for Canada, - ROBERT W. TYRE.

DO YOU WANT TO GIVE

YOUR SON
A PROFESSION
A START IN BUSINESS
A FARM

YOUR DAUGHTER
A FIRST RATE EDUCATION
A DOWRY
A HOME OF HER OWN

If so, take out Children's Endowments for them in the Manufacturers' Life Insurance Company.

For particulars address George A. Sterling, Secretary,
Head Office, Toronto, or

E. W. WILSON,
General Agent.

J. T. LACHANCE,
Supt. Dept. Fran.

Branch office, 260 St. James Street.

GEO. GOODERHAM,
President.

J. F. JUNKIN,
General Manager.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.
R. P. TEMPLETON, Assistant-Manager. JAS. BOOMER, Manager.

MOLSON & SEXTON, Resident Managers, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,
General Insurance Agents and Brokers

ESTABLISHED 1865.

* 11 HOSPITAL STREET, *
MONTREAL.

Telephone 1277 P. O. Box 2081

Insurance.

PHENIX
ASSURANCE CO'Y
OF LONDON, ENG.

*Established in 1781. Canadian Branch
Established in 1804.*

No. 35 St. Francois Xavier St.
MONTREAL, P. Q.

PATERSON & SON
Agents for the Dominion.

City Agents:

F. A. Whitehead & Co.
G. A. Raymond & Co.
S. Mondou.

English Dept.
French Dept.

Halifax Transfer Co., Ltd.
INCORPORATED 1896.

Baggage, Parcel & Carriage Service

Agents with Carriages and Baggage Waggon
meet all trains and steamers.

First class Carriages. Livery Drivers.

HEAD OFFICES:
134 Hollis St., - Halifax, N.S.

Charlottetown, P. E. I.
HEARTZ'S FARM.

For Sale:—Choice, pure-bred stock,
consisting of Jerseys, Guernseys, Alder-
neys and Holsteins.

**Municipal Debentures Government & Railway
Bonds, Investment Securities,**
BOUGHT and SOLD.

Insurance Companies requiring securities suitable
for deposit with Dominion Government or other
purposes can have their wants supplied by applying
to

R. WILSON SMITH,
British Empire Building, MONTREAL

BEFORE INSURING
Obtain Rates, Etc., from

The Colonial Mutual
Life Association.

HEAD OFFICE, 180 ST. JAMES STREET,
MONTREAL.

J. F. Mathieson,
Gen'l Manager.

THE CANADIAN
Journal of Commerce.

MONTREAL, FRIDAY, SEPTEMBER 17TH, 1897.

THE COTTON TRADE.

There is no branch of trade which has ramifications so widespread as that of the cotton industry, as, however diverse in their habits of diet and pursuits the different races of mankind may be, they, with very rare exceptions, all wear clothing made of cotton. The cotton manufactures of Canada are an important branch of our industries, and the cotton crop and general condition, and prospects of that trade have a close relation to the business of this country. The *Commercial and Financial Chronicle* furnishes most elaborate data on the production and consumption of cotton in

THE
Imperial Life
ASSURANCE COMPANY
OF CANADA.

The Hon. Sir Oliver Mowat, G. C. M. G.,
President.

Will commence to issue policies about the 1st September, and is now ready to receive applications for General Agencies in Canada. Further information given on application to

F. G. COX, Managing Director,
TORONTO.

the States for the year which ends 1st September. The total crop for the year was 8,714,011 bales, weighing 4,383,819,971 pounds, compared with 7,162,473 bales, weighing 3,595,775,534 pounds, in 1896, and, 9,892,766 bales in 1895. The distribution of these crops of cotton is reported as follows:—

	1896-97 bales	1895-96 bales	1894-95 bales
Home consumption.....	2,887,017	2,586,554	3,007,522
Exports to Canada.....	76,848	66,828	99,092
Other exports.....	5,968,422	4,040,084	6,719,713
Burnt.....	6,045,270	4,712,912	6,818,805
	5,935	4,088	42,171
Total dist'd.....	8,938,252	7,303,554	9,868,408
Stock and importations.....	224,241	141,081	24,268
Total crop.....	8,714,011	7,162,473	9,892,766

The general trade depression which has prevailed so long has had an especially adverse effect on the cotton industry, the consumption having been restricted by the shortened incomes of the wage-earning classes. Since July however the demand has been more active, and an inroad has been made on the heavy stocks which had rapidly accumulated during the election excitement of last year. The quietening down of that excitement, and the removal of the disturbing uncertainty about the tariff, with a revival of confidence in the financial prospects of the country, have been followed by crop conditions which are most favourable. This combination is having a marked effect on the consumption of goods, the increase of which is giving activity to the cotton mills of the States, as it will to those of Canada, for a very large amount of the extra sum realized for this year's crops will be utilized in the purchase of cotton goods of all grades. The harvest money will find its way through a variety of channels into the cotton mills, and the regular wages of the workers therein will be one element in adding to the value of the wheat and other crops, for good and constant wages always increase food consumption. So close are the interdependencies and relations of trade that the value of the cotton crop of the States is enhanced by the extra value of the wheat crop of Canada, and, although he may have to pay more for his bread, the cotton factory operative is more than recouped by the extra demand for goods creating more demand for his labour, and assuring him steadier employment.

We quote the following from our contemporary's valuable statement of the prices ruling in New York for "low middlings uplands" cotton for a series of years:—

ASSESSMENT SYSTEM.

Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A BURNHAM, PRESIDENT.

Minimum of Expense. Maximum of Accomplishment

SIXTEENTH ANNUAL STATEMENT

Covering Year Ending December 31st, 1896, shows

INCREASES.		DECREASES.	
In Cash Income, - - -	\$283,195.41	In Expenses of M'g'm't, - - -	\$162,341.12
In Invested Assets, - - -	278,059.28	In Liabilities, - - -	349,642.3
In Net Surplus, - - -	447,420.64		
In Business in Force, - - -	16,366,690.00	Death Claims Paid since	

New Business Received, \$84,167,997
Total Business in Force, \$25,026,061
Organization - - - \$28,825,665.66
Death Claims Paid in 1896 over \$13,000 for each working day in the year.

Membership, 120,000. Assets, \$5,750,000. Net Surplus, \$1,030,000.

Expenses to Each \$1,000 at Risk Less than 50 p.c. that of its Competitors.

Why pay the full Dollar to others for that which you can purchase of the Mutual Reserve Fund Life Association for Sixty Cents? No personal liability to any member.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U. S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, Broadway & Duane St., N. Y.

	High.	Low.	A'ge.		High.	Low.	A'ge.
1896-97....	8½	6 11-16	7 5-16	1882-83....	12 9-16	9½	10½
1895-96....	8 15-16	6 11-16	7 5-16	1881-82....	12 9-16	11 1-1	11½
1894-95....	7½	6 11-16	7 5-16	1880-81....	12 5-16	9 11-16	10 13-16
1893-94....	6½	6 7-16	7 5-16	1879-80....	13½	10 1-16	11½
1892-93....	9 9-16	6½	7 5-16	1878-79....	13 7-16	8 7-16	10 7-16
1891-92....	8 3-16	6½	7 5-16	1877-78....	11 15-16	9½	10 13-16
1890-91....	10 9-16	7½	8 5-16	1876-77....	12 13-16	10½	11 5-16
1889-90....	12 5-16	9½	10 13-16	1875-76....	14	10½	12½
1888-89....	11 1-16	9½	10	1874-75....	16½	13½	15
1887-88....	10 10-16	9 1-16	9 13-16	1873-74....	19½	13½	16 3-16
1886-87....	11 1-16	8½	9½	1872-73....	21	18½	19½
1885-86....	9 15-16	8½	9	1871-72....	20½	18	21 7-16
1884-85....	11 3-16	9½	10 5-16	1870-71....	20½	13½	16 3-16
1883-84....	11 9-16	9½	10½	1869-70....	34½	18½	23½

Prior to October 1, 1874, quotations were by old classification, which was about ½c. higher than new.

It is noticeable how low prices have ruled all through the depression years since the close of 1892 when adverse financial conditions began to develop, and, as a consequence, the consumption to decline.

The plague and famine in India have been very unfavorable to the cotton trade, the demand for goods having decreased, and prices being consequently less profitable. Although the British shipments to India, and to Argentina owing respectively to famine and short crops, were reduced, the British trade in cottons was kept up to the average, as "its spinners and manufacturers send their goods to every country in the world, so that ordinarily when one customer diminishes his takings the loss is made good by others." Another fact is that trade in the old land having improved in 1896 and 1897, the home consumption was largely increased, as the home consumption of home manufactures in Canada will be by the revival in trade which is now setting in. The extent of Great Britain's exports of cottons to India, China and Japan is shown as follows:

	To India.		To China and Japan.	
	Goods in Yards.	Total in lbs.	Goods in yards.	Total in lbs.
1896-97..	1,997,279,000	427,159,000	608,108,000	146,778,000

Total exports of Great Britain's cotton goods.

	Yarns Pounds.	Piece goods yards.	Total Pounds.
1896-97.....	267,247,000	4,946,968,000	1,229,870,000

The world's consumption of cotton is stated by our contemporary in the following table:

World's Consumption in bales of 500 lbs.	Great Britain.	Continent.	United States.	India.	Total.
1880-81....	2,858,000	2,365,000	1,694,000	297,000	7,214,000
1881-82....	2,912,000	2,558,000	1,758,000	312,000	7,540,000
1882-83....	2,995,000	2,704,000	1,900,000	358,000	7,957,000
1883-84....	2,933,000	2,704,000	1,795,000	416,000	7,848,000
1884-85....	2,746,000	2,604,000	1,527,000	467,000	7,344,000
1885-86....	2,902,000	2,772,000	1,822,000	504,000	8,000,000
1886-87....	2,955,000	2,912,000	1,939,000	569,000	8,375,000
1887-88....	3,073,000	3,037,000	2,024,000	617,000	9,751,000
1888-89....	3,016,000	3,256,000	2,148,000	697,000	9,117,000
1889-90....	3,227,000	3,432,000	2,185,000	791,000	9,635,000
1890-91....	3,384,000	3,631,000	2,367,000	924,000	10,306,000
1891-92....	3,181,000	3,619,000	2,576,000	914,000	10,290,000
1892-93....	2,866,000	3,661,000	2,551,000	918,000	9,996,000
1893-94....	3,233,000	3,827,000	2,264,000	959,000	10,283,000
1894-95....	3,250,000	4,030,000	2,743,000	1,074,000	11,097,000
1895-96....	3,276,000	4,165,000	2,572,000	1,105,000	11,118,000
1896-97....	3,265,000	4,264,000	2,738,000	1,020,000	11,287,000

NOTE.—The above does not include American cotton consumed in Canada, in Mexico, and burnt, which we have given in a previous table.

The average crop of the United States from 1890 to 1896 was 7,817,000 bales, the crop of 1896-97 was 8,435,000 bales. There is every prospect of the consumption in Canada and United States going beyond the figures for some years. The imports of cotton goods are therefore likely to be much greater, but whether this movement will be enlarged by the preferential tariff has yet to be ascertained, as so far it has failed to develop the import of British goods as expected.

THE ELECTRIC AGE.

The truly remarkable developments of water-power for industrial purposes, as witnessed in Europe and North America during the last few years, point to the substitution of water-power for steam-power at no distant year, and as a consequence to the transfer of the chief manufacturing industries from countries rich in coal to those rich in the possession of its great modern rival. The two great Provinces of central Canada have long lamented the want of coal, and many were the efforts to substitute other means for smelting and other purposes from time to time. Even of late years that our geologists are shown to have erred, especially in the North-West, the revolution being brought about by the application of water-power is something one could not have dreamt of twenty years ago or less. The progress of electrical science is likely to more than compensate both Ontario and Quebec for what they have long lacked through the want of adequate supplies of coal.

It is not a little singular that water, which had so long preceded steam as motive power coupled with the principles of the turbine wheel, so fully worked out early in the century, should almost down to 1890 have achieved so little in this direction. The overshot and undershot wheels were so antiquated that water was passed by as a thing too absurd for usefulness in the age of steam. The arrest of progress was due chiefly to the growing scale of manufacturing operations. In earlier days the power to drive a mill rarely exceeded 100 horse-power, and many had only a small fraction of that quantity. For modern requirements up to and exceeding 1,000 horse-power the old style wheels were totally inadequate. Then the economy in the expenditure of power which might be effected by erecting the factory in some country district where cheap water-power existed was found to be more than counter-

balanced by the increased cost of carriage and freight entailed by the position, to say nothing of the disadvantages in respect of labor, which, as is well-known, is in many cases much more difficult to control than in larger centres of population.

The water-wheel has been replaced by the turbine, and can be adapted to any head of water. In the modern system of transmission of power by alternating currents, the mechanical energy developed by the turbine is converted on the spot into electrical energy by means of the dynamo; and this energy may then be carried by air-lines to the locality in which it is to be used.

Although there is a certain amount of loss suffered by the operation of transferring electrical energy some distance from the locality where the power is produced, this loss is not of very great importance in most cases where the water is in sufficient quantity. Thus factories may be built wherever the natural and economic conditions are most favorable to the process, and the electrical energy developed miles away can be delivered at the factory by an air-cable as easily as water through pipes from a distant reservoir. The following figures, for which we are indebted to the London *Spectator*, will give some idea of the wonderfully rapid advance that has occurred in recent years in this branch of engineering science: In America the total of the larger installations is 72,000 horse-power, with the prospect of this total being increased to 150,000 when the Niagara scheme is completed. In addition to this, there are a very large number of smaller plants in operation in the mining districts of Colorado and Nevada. Switzerland occupies the second place with 32,000 horse-power. This will be increased to 48,000 when the second water-power plant on the Rhone, near Geneva, is completed. France follows with 18,000 horse-power, which will be increased to 30,000 by the completion of the power-plant near Lyons. Germany has only one water-power of any magnitude, that at Rheinfelden. This will yield 16,000 horse-power when completed. Italy has 18,000 horse-power; Sweden and Norway between 10,000 and 20,000 horse-power each, with almost limitless possibilities of further development; while England and Scotland come at the end of the list with only 4,000 horse-power.

It is almost needless to dwell upon the various purposes for which this power is now utilized. It is used directly as electrical energy for lighting purposes and for chemical and metallurgical operations, transformed again into mechanical energy by means of the electric motor; it is used for the various street railways, suburban tramway systems, for producing wood-pulp, and for driving machinery of all kinds at mines and workshops. The significance of these new steps forward in the application of water to industrial purposes is certainly startling. It signifies that man has at last learned how to effectually master and utilize one of the mightiest natural forces of the earth. Coal is exhaustible, but our rivers and our water-falls offer an inexhaustible supply of energy. The writer of the communicated article in the *Spectator*, of which we avail ourselves, points to the day when the great coal producing countries which occupy the leading position as manufacturers, owing to their extensive coal fields, may find themselves largely deprived of that enviable

position through the competition of this wonderful modern energy. This carries with it a question of tremendous significance for the prosperity of the countries concerned. Canada has, in her abundant water privilege, a stored-up energy that cannot fail ere many years to more than counterbalance any disadvantages which she has hitherto labored under owing to the lack of coal in the two older provinces of the Dominion.

ELECTRIC RISKS IN FIRE INSURANCE.

Although it is upwards of 15 years since one of the leading British fire offices established rules for electric light installation and for electric power, the fire underwriters, including the office referred to, it is needless almost to say, have not been standing still meantime in adapting themselves to any improved order of things adopted (under new discoveries) by those who have been using the system for either or both purposes. The conditions imposed by the insurance companies and the improvements suggested by them from time to time meanwhile, have brought about a condition of wiring and installation that has greatly modified the risk on premises where they are employed. Nevertheless, a number of losses have been circumstantially traced to electric wiring, always however with the conviction that where a total loss takes place it is impossible to satisfactorily trace the origin of the fire to the alleged electric causes. They are in some degree to be compared to what was said of the two great learned professions, in which the lawyer had the best of it by telling his medical friend that the mistakes of his (the doctor's) profession were all underground. To so great a degree of perfection, however, has the employment of electricity for lighting and power purposes been carried, that there is no difficulty now-a-days in obtaining through any experienced electrician a certificate that the premises which he has prepared for the purposes, are practically free from liability to accidents such as were common enough in the early days of the applied science. During the last two or three years, however, efforts have been made, especially in the United States and to a considerable extent in Canada also, to induce the State or Provincial or Civic governments to constitute the rules and requirements in connection with wiring and apparatus for electric light, heat and power, under a special department controlled by these respective bodies. These efforts have already received the commendation and sanction of various experts in the different centres throughout the United States, and, we are glad to say, in Montreal, also; and the day cannot be far distant in which the conditions surrounding the use of electricity will be as well understood and provided for as are those connected with our system of water service.

We cannot enter here into all the details necessary for the proper elucidation of this subject; we may return to it later on. We could wish that a copy of the National Electrical Code, recently issued by the Code Committee of the National Conference on standard electric rules, which we learn has been practically adopted by our own Fire Underwriters' Association, could be placed in the hands of every person using or likely to use electricity for lighting or power purposes in Canada.

The Underwriters' National Electric Association was started early in 1894. Its object was the securing of uniformity of rules to be enforced by insurance inspectors. These rules were adopted by nearly all the underwriters' organizations, and had received the hearty approval of many of the most prominent manufacturers and central station men. Late in that year the Committee sent out a circular-letter with blanks inviting suggestions for changes or additions to the then existing rules. The answers to these letters received careful consideration. Feeling that the work still lacked completeness, a communication was sent out shortly afterwards, suggesting a joint conference composed of delegates from various associations throughout the United States. The object was to codify, promulgate and enforce a standard set of rules which should meet the conditions then existent and be acceptable to all electric insurance and allied interests. The results of the consideration by the various organizations were referred to a Code Committee, and accordingly in October, 1896 a number of suggestions for changes and additions in the Underwriters' Rules were prepared. These were referred to the National Electric Association through the underwriters, and a report was made showing that nearly all of the suggestions had been adopted, and giving the reasons why the few that were rejected had not met with approval. The magnitude of the work may well be inferred, and this will account for the delay of some six months further in issuing the Rules. But the result was that a National Electric Code was adopted which was printed in pamphlet form, entitled "The National Electrical Code", a little waistcoat-pocket pamphlet of some 56 pages, including index, which covers every practical point that could be suggested or thought of to the date of the issue of that pamphlet in the present year.

The rules prepared by the Underwriters' National Electric Association having been submitted, were fully approved. Due consideration was had to the attitude of the underwriters in the matter who, it was claimed, "should make their rules as favorable to the electric institutions as the overcoming of the fire hazard will permit." The organization now has the co-operation of the electrical, architectural and all allied interests. This Conference has accomplished its work in a most satisfactory manner, a work that stands as a precedent, so that should occasion ever again demand, it could be modified as required.

To return to the practical application of the subject, as most people may understand it. The wiring of a house or building of any kind is a great deal more important than many people imagine; and the accidents that have occurred in connection with electricity have all been traceable to carelessness or the use of indifferent materials. It is shown that of the fires which occurred in New York City in one year, 259 were from the use of paraffine, kerosene, &c., 110 from gas, 35 from matches used for gas, 88 from candles, 7 from arc electric light, and 1 from incandescent, the last named loss being quite insignificant. It has well been said that the wiring of a house for electric lighting purposes is one in which a person should think twice before accepting the lowest tender for the work. In the case of gas or water-pipes, if the work has been badly done, the faults soon become noticeable, but with elec-

tricity detection is not so simple, although the results of bad work are equally serious. We need say nothing here of the character of the different kinds of wiring used. Among the various insulators porcelain is now generally chosen; for gutta percha, which has been so largely used for telegraphic and sub-marine work is not serviceable for electric light work on account of its yielding so readily to the influence of heat. Damp is the great enemy of the electrical engineer. Throughout the length of his wires every joint and every connection must be thoroughly damp proof; and anyone in cutting wires in case of extreme necessity should not use an axe the handle of which has become damp or wet—or with wet hands—water being one of the best conductors of electricity next to copper wire.

What is called going to "earth" is familiar to everyone who has ever noticed the effect of a rain-storm upon the electric currents in the upper regions of the atmosphere; damp or water, gas pipes or damp walls or plaster or stone become conductors by which the electric current in houses is made to reach the earth. A fruitful source of trouble is what is termed "short circuit" which is a result of leakage by which a current gets direct from one wire to the other by a short cut instead of completing its circuit through the lamp. It has been well said in connection with the ocean cables that electricity finds it easier to travel from one side of the Atlantic to the other through the thousands of miles of copper wire than through the half inch of insulation encircling it; but once a "short-cut" is made, a rush of electricity ensues through the weak spot, and in the case of currents used for electric lighting the wires become heated and a fire is liable to take place. The safety fuse or cut-out invented by Edison has accomplished much to prevent such accidents. "But this is another story."

THE BANK OF ENGLAND AND SILVER.

The bimetalists, and their most active supporters who are owners of silver mines, must be admired for their audacity and persistence under most adverse circumstances. They have made overtures to the Bank of England, looking towards the Bank holding a fifth, or some other proportion, of its bullion reserve in silver. This is as bold a proposal as for a proposition to be made to the Pope to turn Lutheran. The *London Times* which first made known that such a scheme was proposed, told the Directors in remarkably plain terms that any approach to bimetalism was the very thing the Bank was bound to resist with all its power. It denounced the scheme as being as impracticable and foolish as it would be to attempt to pass, "an Act for the restoration of rotten boroughs," than which nothing could be more absurd. The amount of silver which the Bank would have to keep on hand if one-fifth of its bullion reserve were held in silver, would range from \$35,000,000 to \$45,000,000. To raise its stock to this figure the Bank would have to purchase the greater proportion of it, as its stock, though large, is only a few millions, which is kept mainly to meet the requirements of the country banks in England, which

rely upon the Bank of England for such supplies as they need for the convenience of wage-paying customers. The stocks of silver held in England are practically a wages fund, which fluctuates in extent according to the weekly demand for paying wages in the manufacturing districts, which demand is regulated by the state of trade. Were the Bank of England, and other English banks, allowed to issue notes of a less denomination than five pounds, or \$25, there would be a heavy decline in the amount of silver in circulation, as wage-sums could then be paid to artisans, and by them disbursed in paper currency.

The tendency of the times is towards this change, which is likely to become a very lively question in England in the near future. Under such conditions the Bank is not likely to increase its stock of a metal which is becoming less and less in favour for currency every year. As to the Bank increasing its stock of silver to meet the contingencies of foreign exchange, that is equally improbable. When the Bank Act of 1844 was passed the currency of the nations of Europe was on a silver basis. But a revolution has since taken place in this respect, the initiation of which arose from the large additions made to the world's stock of gold by the supplies created after the discovery of gold mines in California in 1848, and in New South Wales in 1851. A highly significant and prophetic incident occurred in the latter year by the inflow of gold into France under the influence of the substitution of a gold for a silver coinage, a movement which excited great interest, and which was the first great step made towards the adoption of a gold standard of currency throughout Europe. In more recent years other continental nations have substituted gold for silver, and even in India the same change has taken place. The demand of India for silver to settle its exchange balances at one time seemed endless. In 1857 the *Bombay Times* estimated that, that dependency since 1850 was richer by \$200,000,000, which was largely represented by the perpetual drain of silver towards that country. If those who are puzzled to account for the heavy depreciation in the value of silver since 1850, would consider the effect of its wholesale displacement for currency and exchange purposes by gold, which was rendered possible by the enormous increase in gold supplies after 1848, they would no longer see any mystery in the cheapness of silver. It is now less needed, less in use, less in demand, than fifty years ago, hence less valuable. The Bank of England is no longer liable to be called upon, or likely to find convenient, to ship silver anywhere as an exchange operation, as it once was. Nor is it in the least danger of finding itself short of gold to meet all possible contingencies. Were it to put 35 to 45 millions dollars' worth of silver into its vaults as a reserve, such metal would be of no more active service than a load of bricks. Its value would be liable to depreciation, and the fact that the cash reserve of the Bank of England was to so large an extent held in a metal no longer available for redemption and exchange purposes, would weaken that unbounded confidence which has been created by this institution, which is the pivot of the whole world's monetary system resting upon a gold basis.

MUNICIPAL INSURANCE.

"A masterly exposure" says the *London Insurance Monitor* of the fallacies connected with the payment of fire extinguishing expenses, "was recently made by the Borough Accountant of West Bromwich (a suburb of Birmingham) a careful study of which will repay city fathers all the world over, and must surely have the desired effect of turning them from their folly in this matter—with the exception perhaps of one gentle alderman in Toronto. This Queen City father is, or was, in the glue trade, so that it is only to be expected that he will stick fast to his original opinions whatever betide." Our English contemporary could have included the name of Alderman Hannaford of Hamilton in the same category had it known of the latest convert to the principle of municipal insurance in Canada, but perhaps one example of hastily erected barriers of distorted facts and misapplied figures, behind which the misguided friends of municipal fire insurance on this side of the water have entrenched themselves, was enough. The "masterly exposure" referred to deals with the three varieties of "Municipal Insurance" which so far has been made familiar in the Dominion. The proposal (1) that a town should enter boldly into the business of general fire insurance, taking every class of risk on a sliding scale of rating, and under compulsory powers, if necessary; (2) the self-insurance of municipal property only; and (3) the inter-insurance of municipal or other property by a mutual combination for that purpose of a number of municipalities.

The weak spots in schemes No. 1 and 2 were lucidly pointed out, and the fact commented upon that whilst a limited business has been done under No. 2, and will continue to be done, it never has or never will amount to much. It was moreover finally shown that for a Corporation to accumulate by a graduated scale of saving the premiums, an Insurance Fund representing 55 per cent of the municipal property at risk in one particular town, 130 years would be required of uninterrupted prosperity, unbroken by any fire loss, and with no change in the interest of three per cent per annum, and no expenses chargeable against such fund for collection and management.

We commend this to the consideration of the sundry gentlemen who have lately been asserting that large fire insurance dividends have been paid recently out of "excessive premiums." "The whole business of fire insurance rests upon the principle of selection, and schemes operating in a limited circle would necessarily have greater losses than those covering a wide area and embracing every description of risk. A small premium income, moreover, would not pay, as a certain amount of expenditure is necessary, which could not be met out of a small revenue, and provide sufficient margin for losses. Large offices with big incomes have recuperative powers to which corporations in their limited sphere of action could not aspire. These companies could meet a bad series of years with a certain degree of equanimity, whereas a corporation having only a relatively small surplus would experience disaster upon the first heavy loss."

COTTON-SEED OIL.

There is no industry of modern times the details of which are so little known as that of oil. We do not allude here to the petroleum employed for illuminating purposes, but to that product of the upper soil used for food or as a lubricant in certain manufactures. The *Philadelphia Record* has been gathering some information on the subject derived chiefly from departmental works recently issued. It appears that last year the Southern States produced no less than four million tons of cotton seed. It finds that from September, 1896, to June, 1897, the exports from New York amounted to 11,367,142 gallons, and from New Orleans to 5,662,802 gallons. Cotton seed oil was also shipped during that period from Galveston, Baltimore and other ports. Ten years ago the hulls remaining after the oil had been pressed out were burned; but more recently it has been found that these hulls are highly valuable as cattle food, ranking in value with timothy or corn. It is estimated that the potential value of the hulls and meal fed to cattle and the droppings used as a fertilizer during the past year was \$113,000,000, or over half the value of the lint cotton of last year's crop; and these seeds were once thought a nuisance!

An officer of the Southern Cotton Oil Co. in Savannah, says there are now forty-one mills in Georgia alone, the larger mills having a crushing capacity of 250 tons every 24 hours. The total crushing capacity of the mills in the Empire State of the South is 2,200 tons in 24 hours. The average crush in the State each season is about 200,000 tons, producing 150,000 barrels of oil, 80,000 tons of hulls and 70,000 tons of meal. "On the present market value of products the average value of the output is about \$2,750,000."

Cotton seed oil is now largely used in the United States under its own name for culinary and other purposes, and it is exported to all foreign lands, where it passes as "pure olive oil," "cocoanut oil," "Jersey butter," "compound lard," etc. It possesses the quality of being difficult to distinguish from the genuine articles it is intended to imitate. Since September 1, 1896, France imported from the United States 21,000 tons more of cotton seed oil than during the corresponding period last year. It is now feared, however, that with Egyptian cotton seed oil within easy reach, and owing to the unfriendly view of their new policy evinced by foreign Governments, France may stimulate the establishment of factories at home for crushing the African cotton seed and expressing the oil, and thus materially curtail a business in which the Southern cotton seed oil manufacturers have heretofore found a profitable output.

GRAND TRUNK RAILWAY.

Earnings 1st to 7th Sept. :

	\$
1897.....	549,380
1896.....	507,110
Increase.....	42,270

THE HARBOUR PLANS.

During the earlier part of the year this Journal had a series of articles on the subject of the proposed Harbour enlargement and the various plans that had been made for that purpose. The last of that series appeared on the 18th June last when it looked as though the question was then nearly settled to the satisfaction of most of the parties interested. At that time the Minister of Public Works sent down from Ottawa a plan prepared by the Chief Engineer for examination. This plan provided for three piers of a moderate length with space enough between them to allow the shore end of the basins to be used as berths for the larger class of vessels, the whole to be on the present level, and providing at the same time for the widening of Commissioners Street to 100 feet. Some of the trade organizations decided to accept this plan provided the piers were lengthened to 1,000 feet. This was agreed to by the Department of Public Works, and a plan complete in that respect was later on officially sent to the Harbour Commissioners by the Minister with his recommendation that it should be adopted.

In the interval—during the hot weather—different parties, with entirely distinct motives, set about to thwart the adoption of that plan. All kinds of abuse were heaped on the heads of the unfortunate men at Ottawa, and new plans and counter-plans were suggested and proposed until the number reached was "No. 19", which is the last submitted for public approval—with others, it is said, still to follow! It looks now as if nothing at all is to be done to provide the additional berthing-space required in the central part of the harbour to supply the present needs.

The last plan, called No. 19, is a modification of Plan No. 6 and is not likely to be approved, with a pier so near the entrance of the Lachine Canal; and it has also the chief objections raised against its prototype No. 6.

Some of the trade organisations have given the last proposed plan a more or less qualified approval, but the end is not yet in sight by any means. One important body has suggested that the high level or low level feature need not now be settled, but surely that is one of the features first to be considered. It has been pointed out in these columns as well as elsewhere, that if the high level is adopted that, for the four or five years during construction, the railway traffic on the wharves would be upset and blocked, whereas with the low level there would be no interruption.

Another suggestion equally crude was that a large elevator should be built on one of the piers. On the level proposed there would be about fifty feet deep of earth-filling—or made ground—which is the most unsafe ground to build on. Imagine anyone foolish enough to invest money in building a large structure like an elevator with its heavy chimney adjunct on such a foundation!

There are other features of these plans of sufficient importance to discuss over again, especially in view of the long delay that has already occurred in coming to a decision on this all important matter. The City Council has yet to be heard from. Something must soon be done about the temporary dyke on the river front. It is becoming more rotten and unsightly than ever as the months roll by, and the property owners are perfectly justified in regarding it as a nuisance and as de-

preciating the value of their property. We are informed on the authority of one of the largest proprietors on that street that concerted action is to be taken to compel, by legal process, the removal of the dyke, and to recover damages for the years since it was constructed.

We may return to this subject again, as it is one that deserves the attention of all who have the best interests, not only of Montreal, but those of the trade of the whole country at heart.

LIVERPOOL TIMBER MARKET.

From the table of statistics given below it will be seen that the stocks of most of the important woods in Liverpool on 1st September were very heavy. In some, such as spruce and deals, the supply is excessive says the *Timber Trades Journal* the stock being nearly 28,000 standards, against about 11,000 standards last August, and the former figures do not include the large quantity stored in Manchester on Liverpool importers account. Of course there has always been a greater or less quantity piled in Manchester, but never, we think, to such an extent as at present. Prices have made no further decline, this movement being checked by increasing scarcity of tonnage with the upward movement in freights and rates of insurance. One entire steamer cargo has been stored intact on behalf of the shippers, whilst another cargo of Bay Verte goods is being piled away entire by the importers. On paper the stock of pine goods—13,639 standards—seems very large, but shippers have been most desirous to get their contracts forward whilst freights were low. Tramp steamers are now abandoning the timber trade for the better paying corn trade, and freights from Montreal are now having a very firm upward tendency, advances of a considerable nature having been arranged for October and November shipments.

	Stock.		Consumption.	
	1896 Feet	1897 Feet	1896 Feet	1897 Feet
Quebec Square Pine.....	98,000	65,000	110,000	104,000
" Waney ".....	234,000	516,000		
St. John Pine.....	Nil.	Nil.	Nil.	Nil.
Other Ports.....	Nil.	2,000	Nil.	Nil.
Red Pine.....	14,000	2,000	Nil.	Nil.
Oregon Pine.....	176,000	147,000	7,000	27,000
Californian Redwood.....	167,000	107,000	8,000	85,000
Danzig, &c., Fir.....	69,000	75,000	6,000	28,000
Swedish and Norway Fir.....	12,000	10,000	9,000	Nil.
Pitch Pine hewn.....	241,000	347,000	65,000	95,000
" sawn.....	838,000	589,000	311,000	306,000
" planks.....	151,000	304,000	76,000	129,000
Oak—Canadian & A.....	244,000	313,000	115,000	63,000
" Planks ".....	87,000	157,000	92,000	65,000
Elm.....	62,000	45,000	21,000	27,000
Irish logs.....	132,000	182,000	66,000	76,000
" Planks.....	181,000	100,000	35,000	16,000
Ash.....	18,000	27,000	18,000	25,000
East India Teak.....	55,000	158,000	32,000	21,000
Greenheart.....	65,000	131,000	7,000	9,000
	Stds.	Stds.	Stds.	Stds.
Quebec Pine Deals.....	5,163	13,639	4,510	4,918
" Spruce.....	1,330	3,313		
N.B., &c., Spruce & Pine.....	10,742	27,979	16,638	20,883
Baltic Red Deals & Boards.....	5,482	4,773	2,421	4,601
" Flooring.....	2,016	3,098	1,913	1,259

AMERICANS HANDICAPPED.

In reference to the much advertised success of American manufacturers stealing the markets of continental rivals in all parts of the world; and particularly so as regards steel rails, an extensive Maryland manufacturer rises to remark that the export trade so far done can no more than be considered experimental, and it will be some time before it can be prophesied with any degree of confidence whether the business will prove to be profitable. "The American manu-

facturers are handicapped to a great extent," according to this steel magnate "by the costliness of transportation. He points out the fact that the British have facilities in transportation not obtainable in the United States. To nearly every part of the world there are regular lines of steamers running out of British ports which carry the products of the English mills at rates which encourage the shippers. Americans have to depend upon foreign bottoms exclusively, and in the case of rail shipments must depend upon the tramp steamer, whose rates are higher than would be the case if regular lines of vessels were running to the ports it is desired to reach. American tariff duties on ores also operate as another handicap, so that with high freights and customs dues on raw material the profit obtained in the foreign market for rails is not large." The ascendancy of the British merchant marine helps to minimise the probability of the American monopolising the markets of the world with his overproduction, and it is perhaps only equitable the "dog in the manger" greed of our neighbor comes thus against as formidable a stone wall as his own tariff. It is a little exhibit of the law of compensation, that outsiders can view without seriously infringing upon the code of good manners, or violating the eleventh commandment.

THE MERCANTILE FIRE INS. CO.

Mr. James Lockie, the worthy president of the Mercantile Fire Ins. Co. of Waterloo, Ont., writes us as follows under date the 13th inst., concerning a paragraph relating to that company which appeared in the JOURNAL OF COMMERCE of last week, page 393:—

M. S. FOLEY, Esq.,
Editor and Proprietor JOURNAL OF COMMERCE, Montreal:

"DEAR SIR,—An item in your widely circulated Journal of the 10th regarding the 'Mercantile Fire Ins. Co.' contains two mis-statements, and I will be obliged if you will publish this letter in your next issue as a correction.

The head office of the Company still remains in Waterloo but a branch office has been established at No. 4 Richmond street east, Toronto, where in future all the insurance business of the company will be transacted.

T. H. Hall is only a clerk in the office and has nothing more to do with the management than any one in a similar position.

Alfred Wright, Esq., is the sole manager and secretary of the Mercantile, a gentleman of recognised ability and nearly a quarter of a century's experience in fire underwriting, who has for many years been the very successful manager of the London & Lancashire Fire Ins. Co., which position he still retains, and it is a very high tribute to his ability that he has been appointed manager of two such important companies. I remain yours respectfully,

JAMES LOCKIE, President,
Mercantile Fire Insurance Co."

ACCIDENT INSURANCE.

A proposal for compulsory insurance against accident is at present under consideration by the Belgian authorities, a plan having been framed by a committee appointed for that purpose. Mining, metal, textile, ceramic, chemical, rubber, leather, paper industries, food and building industries all being included in the list. The employers are to pay one-half and the men the other half. Special boards, comprising both master and men, are to be formed, and the masters are responsible for the premiums and for the insurance being effected. Belgium being largely a manufacturing country with an almost congested population, is perhaps better adapted to such a scheme.

A RAILWAY TO KLONDIKE.

A company is being organized in San Francisco, to be incorporated under the laws of Arizona, having for its object the construction of a narrow gauge railway from tidewater on Prince William Sound, up the valley of the much talked of Copper river, and thence across the divide to a point on the Yukon river near the boundary line of British Columbia. The name of the company will be the Alaska Central Railway Company, and its capital stock \$5,000,000. The promoter is Col. John Underwood, of that city, a former extensive railway contractor. Associated with him, he says, are Elijah Smith, of New York, the controlling spirit of the Oregon Improvement Company, and John W. Cudahy and P. D. Armour, the Chicago packers and one or two local capitalists. The proposed road will be about 322 miles long. Senator Perkins and Capt. Goodall are mentioned as possible members of the board of directors. As a North Briton once remarked—in a more promising case—"I hae ma doots."

THE DOMINION COTTON CO. AND THE SELLING-AGENTS.

As indirectly alluded to last week, there has been no little stir in wholesale dry goods circles of late, owing to rumors of a probable severance of the connection for many years existing between one of our largest cotton manufactories and the selling agents here and in Toronto. The reports circulated in the streets and through the press are more or less wide of the mark.

The new order of things organised a few years ago, by which the suicidal practice of the 'eighties was discontinued, and the double object accomplished of saving from destruction one of our most important industries and guaranteeing to consumers a steady market for their wares, and value for their money, reflected no little credit on its promoters, prominent among whom was the head of the firm of the Selling Agents. The Dominion Cotton Co. was established, and so successful was the new departure that within a short time idle or struggling mills began to pay once more, hands to be assured of regular employment and storekeepers to hope that a new era had dawned upon the country. Those who years ago had ventured their money in the mills which now fell in with the new proposal, saw handsome returns accruing; and they were not disappointed. The property advanced in value, and good dividends were paid. It was shortly deemed advisable to issue new stock, increasing the capital to 3 millions, the new shares—aggregating 1½ millions—being divided pro rata among the shareholders at a nominal 10c in the dollar. The consolidated stock began by paying 10 per cent dividends, but these were reduced to 9, and eventually to 8 per cent a year or two afterwards, while the last dividend was only 6; but this, be it remembered, was on the doubled capital of 3 millions of dollars.

During the last few months the question of the distribution of the goods for the future had been under consideration when a certain proposal was made to the Selling Agents which they could not see their way clear to agree to, the result being their resignation of the position that they had held for so many years. The Company have now as a consequence undertaken to sell their own goods direct, but exclusively to the wholesale trade. The Selling Agents have for years been identified also with other prominent Canadian manufactures, including the Canadian Colored Cotton Mills Co., the Penman Manufacturing Co. and others, and these they continue to handle as vigorously and satisfactorily as usual.

As regards the system pursued in distributing goods, this differs on both sides of the Atlantic. In England many mills sell direct to the trade, retail as well as wholesale, while in the United States the great bulk of the goods, indeed all of

them, we believe, with the exception of a single mill, are sold through agents, men usually of long and valuable experience in the trade, who reside or have their distributing centres in the large cities, chiefly in New York. Trade conditions differ in the various countries, and each will adopt that which best suits itself. The new order of things referred to is to some degree tentative, but the Board have every confidence in its success.

BRITISH TIMBER MARKET.

Spruce deals have slumped in Liverpool £1 per standard owing to large arrivals on consignment which have swamped the market. Importers feel an acute grievance against shippers that they should have filled them up at the high prices ruling early in the season, and take occasion to break the market towards the end. "Very little sympathy would be felt towards shippers who have pursued this policy" says the *Timber Trades Journal* "if they were to reap the consequences of their reckless proceedings. The import from Canada also continues heavy, but this case differs from the former shippers, as comparatively little is being placed on the market by Montreal and Quebec houses. The "Strathgarry," with her cargo of pine goods from Montreal, is discharging higgledy-piggledy, without regard to marks or numbers, the owner disclaiming all responsibility under his bills of lading. With the regular liners a different state of affairs obtains, the business with these vessels being carried on in a saner manner. Arrivals from Canada are the conspicuous feature of the week's import into Bristol," continues our contemporary. Indeed, so large have been the arrivals at Avonmouth that the wharves are entirely congested, and the greatest difficulty is being experienced in working the traffic. The sheds are simply blocked with all sorts and sizes of Canadian goods, the difficulty of handling being increased by the number of merchants to whom the stuff belongs. Some idea of the quantity may be gathered from the fact that the "Alberta" is a vessel of 3,161 tons register, practically the whole of her cargo being wood goods. "Niagara," from Montreal brought further large lines, while the "Etolia" has now arrived to be followed by the "Montcalm," on passage."

BUSINESS VICISSITUDES.

S. T. Suggit, hardware merchant, Grand Valley, Ont., who has been in financial difficulties for some time past, has assigned his book debts to Samuel, Benjamin & Co., Toronto. Suggit is at present in trouble with his creditors on account of a sale he made of his stock, and he was recently arrested on the charge of fraud. His case is at present before the Attorney-General's Department.

A first dividend of 17½ per cent on the dollar has been declared on the estate of Bachrack & Co., Toronto. This will realize the creditors \$11,390.07. The total direct liabilities were \$65,086.47. A further dividend it is expected will be declared.

Jacob B. Griffith, manager of the Hamilton Street Railway Company, has made an assignment for the benefit of his creditors. Mr. Griffith's money was tied up in Street Railway stock, and as this has not been a dividend-paying investment for some time, and numerous obligations were pressing on him, Mr. Griffith was compelled to assign.

Waldron & Madon, dry goods merchants of Kingston, have assigned to E. R. C. Clarkson. The liabilities are about \$7,000, with assets about the same.

Abraham Cohen, general store, Chatham, who it will be remembered disappeared in December last, owing some \$18,000 to creditors, and before leaving for the United States drew from the bank where he kept his account some \$11,000, has, under threat of extradition for fraud, consented to place \$6,000 at creditors' disposal. The stock which was sold some time after his clearance across the line realized 87c in the dollar, or \$9,313, and with the \$6,000 referred to, the creditors will now be paid between 50 and 60c in the dollar, which under the circumstances is considered favorable. Among the creditors of the estate are:—

Burus & Lewis, \$2,400; Sterling Bros., \$800; R. C. Struthers & Co., \$1,100; the D. K. Green Manufacturing Co., \$665; The London Shoe Co., \$600, all London firms; The Hudson Bay Knitting Co., \$800; E. A. Small & Co., \$1,400; Doull & Gibson, \$1,600; The Thompson Shoe Co., \$450; Joseph Osfold, \$500; McKinnon & Thompson, \$380, all Montreal firms; John Calder & Co., Hamilton, \$1,700; Chalcraft, Simpson & Co., Toronto, \$350; The McLaren Shoe Co., Toronto, \$267, and Racine & Dion, Quebec, \$266.

R. H. Greene & Co., wholesale boots and shoes, Toronto, finding themselves in deep water, called a meeting of creditors on the 9th inst, and submitted the following statement:—Liabilities direct:—Bills payable, \$58,302.93; accounts payable, \$3,418.39 Total \$64,721.37. Indirect—Customers' paper under discount, \$53500. Assets:—Received for sale of stock and furniture, cash \$5,000, notes, \$33,210.51, \$38,210.51; Colonial Mutual stock, \$150; bills receivable, \$92; accounts in liquidation (of no value) \$7,745.29. An offer of 50 cents in the dollar was made, 30c cash, 10c in 3 months, and 10c in 6 months, interest at 6 per cent, secured by his brother J. J. Greene, of Hamilton. The offer was accepted by creditors representing over \$52,000 of liabilities and it is believed the entire matter will be arranged satisfactorily in a few days. List of creditors:—W. A. Marsh & Co., \$7,675; H. H. Polley & Co., \$3,648; Aird & Parthenais, \$146.55; G. Bresse & Co., \$3,463; F. Schryburt & Co., \$434; O. Poirier, \$149; Webster & Tabor, \$788; H. Griffith, \$1,441; Lanier & Co., \$120; Thompson Shoe Co., \$1,821; Knipe Bros., \$1,538; Pellerin & Dufresne, \$55; J. H. Larochelle, \$707; Badin Felt Boot Co., \$1,252; Jobin & Rochette, \$441; J. S. Langlois & Co., \$2,193; Canadian Rubber Co., \$2,108; Adams Shoe Co., \$5,442; Migner, Goulet & Garant, \$2,529; J. V. Plamondon & Co., \$3,501; J. Ritchie, \$9,896; Dominion Shoe Co., \$3,072; H. B. McCarthy, \$38; Ever Ready Dress Stay Co., \$227; Donovan & Pearce, \$158; Thouret & Co., \$194; Chase, Chamberlin, \$336; J. Palmer, \$532; Fitzgibbon, Schafhelin & Co., \$522; M. C. Dizer & Co., \$857; J. B. Hetu, \$451; Mason, Cobb & Co., \$832; Prouty Bros, \$17; Three Rivers Shoe Co., \$459; Spaulding & Swett, \$1,369; Demers & Co., \$345; Ware, Lincoln & Thayer, \$215; Budden, Vermette & L., \$2,198; G. V. Oberholtzer, \$308; H. Lapointe, \$29; Griffith & Cogswell, \$870; E. Green, \$2,000; R. J. Latimer, \$227.

Proceedings in the demand of assignment made upon H. B. Muir & Co., wholesale woollens, Montreal, have been stopped, and the difficulty, which arose out of a misunderstanding as to the due date of a promissory note will be satisfactorily settled.

Zotique Bertrand, doing business under the name of the Dominion Grain & Provision Co., Montreal, is in trouble, charged with fraudently obtaining \$500 worth of produce from J. Boyder, general merchant, Robinson, Que.

At a meeting held on Tuesday of the creditors of the firms of S. Rogers & Son and Rogers & Hubbell, Ottawa, whose difficulties arose out of the absconding of Hubbell some few weeks ago, it was decided to sell the estates by private tender. The statement of assets and liabilities for the Rogers & Hubbell firm show the former to be \$3,700 and the latter \$24,000, the principal creditors being the Molsons Bank, which has a claim of \$16,000. The assets comprise a seat on the Montreal Stock Exchange, worth \$2,500, and office furniture and book debts valued at \$500. The assets of the S. Rogers & Sons firm are: Book debts, \$11,000; buildings and stock, \$12,000. The liabilities are placed at \$16,000. The principal creditor is the Bank of Ottawa.

A meeting of the creditors of Mr. Thos. Hood, lessee of the Royal hotel, Hamilton, was held on Friday last. A statement was presented showing nominal assets of \$16,281.42, consisting of about \$11,000 hotel furniture, \$2,262.72 liquors, etc., \$2,224.95 book debts. The value of the license is not included in the assets. The preferred liabilities are:—Rent due Williams' estate \$3,969; taxes, \$1,244.63; wages, \$1,233; chattel mortgage, \$620; and the other liabilities, \$6,545.01. The statement shows a surplus of \$1,100.

Clarence William Henderson, manufacturer and contractor, Westmount, has assigned at the instance of Dame Cecilia Fanny Thompson wife separated as to property of David Henry Henderson, lumber merchant. The liabilities amount to \$10,514.37. The principal creditors are:—Mrs. D. H. Henderson, \$4,266.10; James Baxter, \$1,000; Fred. Nash, \$1,000; Canadian General Electric Company, Toronto, \$433.15; E. J. Savage, \$1,225; Western Electric Company, New York, \$252.81.

G. Bresse & Co., shoe mfr. Quebec, whose failure we noted last week, have made an offer of 30c in the dollar, which so far has not been closed.

Mowat & Co., departmental store, Napanee, are offering to compromise at 35c. Their liabilities are \$30,000, and assets \$20,000. Gault Bros., of Montreal are the leading Canadian creditors, and are in \$5,000. The chief creditors however, are Stewart, Macdonald & Co., of Glasgow, to whom Mowat & Co., owe \$20,000.

A. Lalonde, hotel keeper, at Cascada Point, assigned a short time ago and being unable to arrange a settlement with his creditors the assets were sold in Montreal this week. The sale realized 40c on the dollar.

The Bodega Wine Co., Montreal, has suspended payment. The liabilities are in the neighborhood of \$3,000—G. Lewis & Co., dry goods Montreal, has assigned to Kent & Turcotte, with liabilities about \$5,000.

William A. Richardson, proprietor of the Sherbrooke House, Sherbrooke, Que., and who a week ago made an abandonment of his property for the benefit of his creditors, has been arrested under a writ of capias and respondentum, upon the charge of secreting his property. The liabilities are about \$10,000.

The Commercial Hotel, Brockville, operated by Mr. George Donaldson, is in the hands of the Sheriff. On Saturday afternoon last Donaldson was arrested on a capias as he was about to leave for Morristown. He then assigned.

Robert J. Latimer, manufacturer and wholesale dealer in carriages, bicycles, sleighs and agricultural implements, Montreal has assigned, and also the Latimer Carriage Co., a concern of which the insolvent was chief promoter, and which was incorporated last month with a capital of \$40,000. The demand was made by White, O'Halloran & Buchanan who are creditors to the amount of \$210. Another demand was made by the Brantford Carriage Co., who have a claim of \$5,668. The statement of liabilities filed shows liabilities of about \$94,000. The assets consists of stock in trade, debts, store, building at Sherbrooke; a farm at Woodlands; house and lot at Sherbrooke, and shed at St. Hyacinthe. The principal creditors are:—The Canada Carriage Co., Brockville, \$13,073; Cassett Bros. & Co., Brockville, \$10,326; Brantford Carriage Co., \$5,668; William Gray & Sons, Chatham, \$4,668; G. M. Cassett & Bros., Brockville, \$3,934; Deering Harvester Co. Chicago, \$3,541; McLaughlin Carriage Co., Oshawa, \$2,300; J. W. Mann Mfg. Co., Brockville, \$2,852; Workman & Ward Mfg. Co., London, \$2,402; Wilkinson Plough Co., Toronto, \$2,194; Chatham Mfg. Co., Chatham, \$1,807; P. T. Legare, Quebec, \$1,000. Privileged: P. Mullen, rent, \$3,600; Bishop's College, Lennoxville, mortgage, \$3,000; Molsons Bank, mortgage, \$3,802; M. A. Weld, Canton, \$2,525. Secured: Molsons Bank, \$10,873; Banque du Peuple, \$2,150; Banque St. Jean, St. Johns, \$409; N. Devens, \$1,041. Mr. Latimer has been in business upwards of twenty-seven years, and his present misfortune is attributed indirectly, to the People's Bank failure.

—The inauguration of the opening of the new steel railway bridge, built by the Grand Trunk System over the Niagara River, will be signalized by brilliant displays of fireworks and a lighting up of the various sheets of water forming the Falls by coloured electric lights, after the manner of the Giesbach Falls in Switzerland. The celebration will take place on the 23d, 24th and 25th instant.

—The banquet to the Hon. Sir Wilfrid Laurier, by the Montreal Board of Trade, which took place at the Windsor last evening, was an unqualified success. About 375 tickets were sold, and somewhat over that number including invitee guests, sat down to table. The addresses call for later mention.

—The offer of 20 cents in the dollar, cash, made by J. A. Cantlie & Co., of this city, was finally accepted this week, and creditors have already received their cheques. Mr. Cantlie, who is still in the prime of life, purposes resuming business immediately. The Thortorn claim was the largest, about \$37,000; the total liabilities were about \$180,000.

—LONSDALE, REID & Co., wholesale dry goods, city, whose failure and settlement were duly noted, have determined to go into liquidation.

—The Berthier beet root sugar factory belonging to M. LeFebvre & Co. has been bought by Boivin & Wilson, Montreal, for \$5,400.

GROCERY NOTES.

Reports of the mackerel catch from Canadian points indicate an extremely light pack. The New England catch to date reaches only 8,000 brls., whilst up to same date in previous five years the catch has averaged 33,000 brls. The Irish pack is expected also to turn out much less than last year.

Lever Bros. (Sunlight Soap) owing to the Dingley bill having practically shut out importation, will locate a factory in the United States, and with this purpose in view a representative of the large English soap concern will arrive in that country the middle of next month.

The estimates for the coming orange crop in California agree on from 7,000 to 8,000 cars as against 5,000 cars last year. This means an increase this year of from 600,000 to 900,000 boxes. The early varieties will arrive about the end of November.

Chicago has recently adopted a peculiar produce regulation. Shippers of fruits and vegetables have been notified that the ordinance prohibiting netting over baskets will be rigidly enforced.

The stock of peanuts in Virginia is less by 55,000 bags than it was a year ago, and until the new crop comes upon the market in November next, prices will rule high.

A writer in a Boston paper speaks of the time rapidly nearing, when the canned fruit industry will cease to be a money making enterprise, and the few who are now beginning to see the future of a business dealing with dried fruits will be millionaires. Dried fruit sells at about half the price that canned fruits command, and goes five times farther.

Owing to the great advance in broom corn, United States manufacturers have advanced prices 25c per dozen.

Prospects for Japan new crop rice are very good and the yield will in all probability be greatly in excess of last season's. There has been up to the present only a very slight decline in prices, and only small parcels have been shipped to Australia. Latest advices speak of the visitation of a typhoon which may seriously affect this view.

Latest cables from France quote 78 francs, cost and freight, for double prepared 60-65 prunes to the half kilo in quarter cases. Prunes are higher on the Coast, and offers are limited. Bids of 3½c f.o.b. for Santa Clara fruit in bags have been declined for October shipment, and counter offers made at 4c f.o.b. There appears to be great difficulty in securing 40-50 fruit, and market for this size is advancing with plenty of buyers.

The visible supply of raw sugar has decreased 130,000 tons the past week, the total now being 1,430,000 tons, against 1,500,000 tons a week ago.

The efforts of the Western wholesale grocery trade to bring about a fixed understanding as to the prices Montreal grocers should sell sugars in Ontario, which we have before alluded to in this column, came to the surface again this week, when the wholesale trade of this city with representatives of leading Toronto houses, met the refiners, and from all accounts the meeting was not of that harmonious disposition the Western trade expected. It looks indeed as if the Montreal wholesale grocery trade will not go so far as to oblige the Western men by consenting to a plan which would handicap their chances of securing business in Ontario worse than ever, and we hear positively whatever may be the outcome, two of the leading French firms here will not affix their signature to the agreement at any price.

Foreign granulated which earlier in the year was brought into this market in experimental quantities, has risen to higher ambition lately, and since last writing several orders for round lots—in one case for 500 bags—have been given on the basis of \$3.00 per 100.

DRY GOODS NOTES.

It is well known that six-cord thread is mostly used for hand and machine sewing for domestic purposes, and that such thread is more costly to make than three-cord thread, which is used at present more especially for basting and manufacturing purposes. A Newark, N.Y., inventor has produced a three cord thread for hand and machine home sewing, which is not only less expensive of manufacture than six cord thread, but which is much superior having double the resisting power.

A large Continental thread-making firm which recently compelled Coats to reduce prices in Canada has now carried the war into England, and is attacking the Coats-Clark Chadwick monopoly on its own ground.

At a meeting at Rouen of cotton spinners, representing 1,100,000 spindles, it was resolved to suspend production for three months, and to induce other French spinners and weavers to do likewise.

Mohair has of late been selling for 60 cents a pound, a price unheard of since the early seventies, when it began to decline, reaching 18 cents in 1888. The breeding of Angora goats in South Africa, the importation of merino wool, and changes in fabric fashions brought about the decline, but mohair is now on the rise, and may hold its own again for a time.

American ribbon manufacturers have advanced prices on all plain fabrics one quarter of one cent per ligne. This marks a decided change in the condition of the ribbon business; for the past four years the manufacturers have been selling their goods in a buyers' market. Not since 1892 have conditions favoured or even permitted such an action.

Knit goods manufacturers in the United States contemplate advancing prices to conform with the increased cost of the raw material.

BUSINESS CHANGES.

QUEBEC—Joseph Bessette, mnfr. agricultural implements, Iberville, Mrs. J. Bessette trading in this name; A. S. Allan, grocer, Montreal, Mrs. A. H. Bradshaw trading under this name; A. Charpentier & Co. plumbers, Montreal, Mrs. A. Charpentier ceased doing business under this style and new firm formed—style unchanged; P. Comte & Co., builders, Montreal, dissolved—Mrs. P. Comte continuing, style unchanged; Empire State Watch Co., Montreal, dissolved, Geo. Wesley & H. Neustat continuing, style unchanged; Forsyth & Thomas, brokers, Montreal, new co-partnership; L. Gravel & Co., jewelers, Montreal, commenced business; F. A. Langlois & Co., flour, Montreal, new co-partnership; Martel & McDougall, contractors, Montreal, new co-partnership; Metivier & Beaupre, builders, Montreal, dissolved; Queen's Hotel, Montreal, Wm. Hanson ceased doing business under this style; Boulard & Boucher, hardware, Montreal, commencing business; J. R. Clogg & Co., wholesale fruits, Montreal, Mrs. J. R. Clogg sole owner; Magnant & Frere, hardware, Montreal, commencing business; Jos. Pilling, grocer, Montreal, commencing business; Hector Cardinal, grocer, Valleyfield, commencing business; P. A. Cookson & Co., wholesale men's furnishings, Montreal, Fredk. A. Cookson sole owner; Perrin Frere & Co., gloves, Montreal, new co-partnership; Quintal & Pils, wholesale grocers, Montreal, dissolved—business continued by J. E. Quintal, Alfred Marion & G. J. M. C. Havard, style unchanged; G. Broese & Co., mfrs. shoes, Quebec, offering 30 cents in the dollar, cash; McCord & Neil, commission agents, Quebec, dissolved; W. C. Brochu, general store, Brompton, commencing business; Eureka Sole Co., mfrs' agents, Durham S., J. B. I. Prefontaine sole owner; W. A. Reburn & Co., traders, Hatley, new co-partnership; J. S. Bourassa & Co., ventilators, Montreal, new co-partnership; Bruneau & Guenette, grocers, Montreal, commencing; Dugas & Co., contractors, Montreal, new co-partnership; Eagle Brand Manufg. Co., mfrs. suspenders, &c., Montreal, new co-partnership, Gravel & Boulard hardware, Montreal, dissolved; Gravel Frere, grocers, Montreal, dissolved; Marotte, Leblanc & Co., spice mills, Montreal, Saml. Marotte admitted as partner—style unchanged; Monote & Fils, builders, Montreal, new co-partnership; Pacific Packing Co. of Victoria & Vancouver, salmon packers, Montreal, Geo. Lighthound sole owner; Renshaw & Emorson, merchants, Montreal, new co-partnership; P. Routhier, grocer, Montreal, commencing business; Tremblay & Gingras, builders, Montreal, new co-partnership; I. Vineberg & Son, clothing, Montreal, Harry Vineberg sole owner; Bernard Hubert & Co., grocers, Quebec, new co-partnership registered; Ulric Drouin, hardware, Quebec, commenced business; Lamothe & Co., carriers, Quebec, dissolution registered; B. Schwartz & Co., general store, St. Casimir, new co-partnership registered; St. Henri Provision Co., St. Henri, dissolved—J. B. Richer continuing; Alph. St. George, grocer, St. Jeanne de Matha, succeeded by L. P. Deslongchamps; L. E. Dionne & Co., dry goods, Montreal, commenced business; Dugas & Lafond, men's furnishings, Montreal, dissolved; Lajoie Freres, grocers, Montreal, commenced business; J. F. Trudeau & Co., grocers, St. Johns, Mrs. J. F. Trudeau sole owner.

ONTARIO—E. & S. Currie, mnfr. neckwear, Toronto, G. F. Watson admitted a partner, style unchanged; T. J. Elliott, bricks, Chesley, sold out to McLarty & Boyle; J. E. Heall & Bro., harness, Comber, dissolved and J. E. Hall continues; Thos. Hill & Co., general store, Flesherton, giving up business; J. M. Chisholm, general store, Lions Head, succeeded by R. Dealy; Miss E. Mundle, millinery, Merrickville, commenced business; W. H. Trot, shoes, Merlin, sold out to Frank Lambert; P. B. Teater, grocer, Ruscom, moved to South Woodilee; C. E. Nasmyth & Co., drugs, Sobringville, closed this branch; Mitchell & Hooker, implement agents, South Woodilee, dissolved and Mitchell continues; Geo. Scott & Son, grocers, Toronto, dissolved, Geo. Scott continues; E. H. Schlamin, tailor, Acton, succeeded by Cooper & Akins; Crawford & Deaves, grocers, &c., Brampton, Geo. Crawford retiring; A. O. Burnett, tins & stoves, Gananoque, commenced business; Fred. Hartley, general store, New Durham, sold out; Morgan & Son, grocers, Oshawa, sold out; W. M. Butler & Co., hardware, Amprior, commencing business; E. H. Tallman, general store, Merrickville, commencing business.

MANITOBA—W. Hafner, hardware, Boisevain, dead; J. H. Walton, furniture, &c., Dauphin, starting; Miss H. M. Thomas, millinery, Deloraine, opening; Miss McLeay, fancy goods and millinery, Lethbridge, succeeding Mrs. Campbell; John White, general store, Oak Lake, advertises business for sale; H. L. Chabot & Co., liquors, Winnipeg, succeeded by Paul Sala; D. W. Fleury, clothing, Winnipeg, commenced business; F. Clouthier, grocer, &c., Winnipeg, sold out grocery business.

BRITISH COLUMBIA—Est. of R. M. Woodward, general store, Granite Creek, J. H. Brigham has taken over this business; Thos. Wilson & Co., general store, Rossland, dissolved, Thos. Wilson retiring; Kootenay Browing, Maltng & Distilling Co., Ltd., Trail, established wholesale liquor & beer depot at Sandon; S. Grossman, men's furnishings, Silverton, started; E. L. Morand, hotel, Lumby, added groceries.

NOVA SCOTIA—Feltus & Morton, stationery, &c., Digby, new co-partnership; Burbridge & Colwell, drugs, Halifax, new co-partnership; Mrs. George McKay, groceries, &c., Westville, opened out in business.

NEW BRUNSWICK—W. A. Chapman, grocer, Moncton, succeeded by R. A. Chapman.

NEWFOUNDLAND—Fortune & Sharp, drygoods, St. Johns, new co-partnership.

LEGAL RECORD, &c.

Week ended Sept. 15th, 1897.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175, and upwards), and Chattel Mortgages and Bills of Sale for sum of \$550 and upwards, as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs. &c.:

WRITS ISSUED PROVINCE OF QUEBEC.

Sept. 9.

Montreal—E. W. Gilman vs M. Gregory, \$250; Greene & Sons Co. vs J. A. Higginson, \$218; T. F. Trihey vs J. A. Metayer, \$829; J. A. Drouin et al vs J. C. Perrault, \$200; S. P. O'Donnell vs J. B. Sparrow, \$841; H. F. Jackson vs H. Summers, \$395.

St. Johns—A. Laberge vs Jno. Black, \$2,000; T. Lyons vs P. McGinniss, \$1,154.

Waterloo—F. H. Perkins vs Danl. Darby..... 1,100
Westmount—P. A. Ashline vs C. B. Shaw..... 829

Sept. 10.

Montreal—F. Upton vs A. Bourgeois, \$251; L. A. Drapeau vs N. Desautels, \$200; Banque Nationale vs N. B. Desmarteau et al, \$2,030; C. J. Sheppard vs C. Hardy, \$865; T. Ouimet vs E. Labelle, \$530; L. A. Drapeau vs J. Lépine et al, \$424; C. Jean vs J. Mills et al, \$1,990; I. Page vs A. Page et al, \$199; Granite State Provident Assn. et al esql. vs F. F. Parkins, \$1,220; I. Livinson vs Trustees of First French Methodist Church of Canada, \$980; P. P. Commandau et al vs L. A. Wilson, (Disputed), \$320.

Quebec—Marie S. G. Garneau vs Léger Brousseau..... 10,000
St. Gervais—H. Fortier, es nom esql vs Herm. Fortier... 900
St. Lazare—A. Belanger vs Jos Belanger et al..... 1,003
St. Pierre les Bequets—C. J. Marchildon vs Oct. Chandounet, \$518.

St. Valier—L. Blais vs Louis Parent..... 425
.....—Fonderie de Plessisville vs C. Benoit et al..... 309
.....—G. Caron vs De M. Lafriniere et vir..... 472

Sept. 13.

Montreal—L. A. Wilson vs H. W. Bode et al, \$315; H. M. Price vs Canadian Pacific Ry. Co., \$16,000; A. De Lorimier vs A. Renaud, \$500; L. Groulx vs A. Robert, \$1,010; C. C. Kiffen

& F. M. Scarff vs E. J. Walsh et al, \$580; R. H. Brand vs J. R. Willard, \$190.
 Quebec—Peoples Bank of Halifax vs O. Bresse jr., et al. 437
 St. Anne de B.—Fr. Ducastel vs J. A. Deschamps..... 500
 St. Rose—T. Ouimet vs Edouard Labelle 530
 Three Rivers—De. U. Denoncourt vs Jules Dumont..... 615
 New York—J. S. Paquet vs J. R. Willard & Co..... 1,649

Sept. 14.

Lachine—L. Groulx vs Alex. Robert..... 1,010
 Montreal—C. B. Shaw vs P. A. Asheline, \$200; R. S. Clift vs H. Betourney, \$448; L. B. Houle vs T. Cere, \$193; P. Vallerie vs Club de Peche & de Chasse de St. Jerome, \$943; C. L. Letang et al vs J. E. Desjardins, \$332; Hon. A. A. Thibaudeau vs A. Gauthier, \$2,500; J. F. Lovett et al vs Dme. R. Hoffman esq., et vir, \$577; M. Rutherford vs R. J. Kell, \$293; J. Cochrane vs J. H. Leroux, \$257; Dme. H. McVey, et vir vs R. Nadon, \$435; Helios Electric Co. vs Royal Electric Co., \$1,354.
 Quebec—J. Beaulieu vs P. B. Dumoulin (Dmgs), \$400; A. Charlebois vs Jean Tache, \$3,000.

Sept. 15.

Beauport—La Banque du Peuple vs Louis Boutet..... 868
 Forsyth—Le Procureur General vs Majorie Montminy... 1,000
 Granby—A. Garceau vs Bercins Monty (dmgs)..... 2,000
 Montreal—Hon. A. A. Thibaudeau et al vs G. Constant, \$2,500; A. McLaurin vs Z. Corbeille et al, \$300; J. Harper vs Dame R. Hoffman et vir, \$275; J. E. Homier et al vs J. C. Lesperance, \$2,500.
 Quebec—La Banque du Peuple vs J. O. Martel..... 939
 Waterloo—W. P. Nelson vs A. F. Savaria (dmgs)..... 5,000
—H. A. Mignault vs M. T. Murphy..... 1,790
 WRITS ISSUED, ONT.

Sept. 9.

London Tp—L. A. Copeland vs W. H. & P. Abray..... 300
 Metcalf Tp—M. Gough vs Jno. McCaw (dmgs)..... 1,000
 Ottawa—Isabella Martin vs Clothilde Dube et al..... 499
 Peterboro—J. Murdock vs R. Hall & Son..... 300
 Sarnia—J. L. Stepler vs W. E. Sitlington & Co..... 481
 Toronto—Accountant Supreme Court vs Rev. Wm. Muir et al, \$7,698; Toronto General Trusts vs F. S. Wilkins et al, exrs., \$8,512; Corpn. of Hintonburgh vs Ottawa Electric Ry. Co., \$728.

Sept. 10.

Berlin—Levy Bros. Co. Ltd. vs Hy. Knell..... 407
 Cumberland—P. N. Thompson et al vs W. J. Stewart et al, \$913.
 Golden Lake—A. R. Hughes vs L. E. Parsons..... 300
 London—Gowans, Kent & Co. vs C. R. Somerville (Disputed), \$612.
 Rainham—Barbara Huffman vs Geo. & Maude F. Nie.. 400
 Toronto—J. J. Foy et al vs Wm. & M. Graydon, \$5,273; C. M. Westmacott vs Wm. & M. Graydon, \$4,253; E. Blong vs Jas. Duffy et al, \$895; Bank of Montreal vs J. R. MacMillan & E. B. Wallace, \$5,130.
 Windsor—E. Crepeau vs Aurele Pacaud et al..... 375
—S. W. Howard vs Michigan Central Ry. Co... 2,000

Sept. 13.

Adelaide Tp—G. Clark vs Jas. Clark..... 800
 Campbellford—R. Latimer jr. vs R. A. Latimer..... 403
 London—W. Chapman vs Ed. McGarvey..... 1,000
 Osgoode Tp—R. Ryan vs J. M. Campbell et ux..... 2,074
 Ottawa—J. Marks vs Wm. Cochran et al..... 387
 Raleigh Tp—J. L. Day vs Richard Jenkins..... 423
 Sarnia—Thibaudeau Bros. & Co. vs W. E. Sitlington & Co. \$9,820.
 Toronto—R. Petman et al vs Alf. & A. Essex, \$2,826; Canada L. & N. I. Co. vs Geo. Scott, \$4,117; J. Enright vs Hy. Lemon, \$485.

Sept. 14.

Arnprior—Can. Mutual L. & I. Co. vs J. G. & A. Watson 1,280
 Blenheim—J. E. Richardson, exrs. vs Jas. Lancaster et al (Dmgs), \$5,000.
 Camden Tp—D. Schermehorn vs Jno. Hudgins..... 350
 Gainsboro Tp—R. Honsinger vs W. McPherson (Dmgs).. 1,000
 Grimsby N. Tp—H. Sinclair vs R. H. Crow..... 479
 Grimsby S Tp—E. Bloomer et al vs Geo. Cann..... 400
 Guelph—Quebec Bank vs Quigley & Co..... 330
 Hungerford—T. Johnston vs Saml. & Mat. J. Powers.... 300
 Pelham Tp—A. Moot vs Peter Guinter..... 635
 Port Perry—R. Milne et al vs Jno. Nott & wife..... 1,167
 St. Catharines—R. M. Rice vs T. G. Rice, \$5,150; Emma & D. Money penny vs J. C. Rykert, \$400.
 Toronto—Ellis B. Burrell et al vs W. E. Dunn et al, \$789; Bell Organ & Piano Co. vs C. E. Hawkins, \$2,000; E. Blong vs Hy. & T. O'Donnell, \$389; T. B. Brown vs Toronto Mineral Wool Co., Ltd., \$450.
 Westmeath Tp—Fraser & Co. vs Emily J. Lawless..... 548
 Whitby—J. Brown vs Wm. Bailey & wife..... 3,562
 Wolfe Island Tp—J. Coyle vs Rod. McGregor..... 483

Sept. 15.

Berlin—Bridge River & Lillooet Gold Mining Co. vs D. B. Detweiler, \$2,370; Bridge River & Lillooet Gold Mining Co. vs C. K. Hagedorn, \$1,425.
 Brantford—Mnrs. Life Ins. Co. vs J. A. Trimble..... 1,027

Osnabruck Tp—A. Empey et al vs Gordon Baker, jr., Geo. Kerr James Martin, I. Shaver & Alex. Eamer, \$4,000.
 Toronto—J. Virtue vs A. W. Burk, \$714; Comet Cycle Co. vs L. J. Cosgrave, \$813; American National Bank vs H. E. Henwood, \$7,882; T. Tibey vs A. P. Jamieson, \$1,025.
—Marie Cote vs Catholic Order of Foresters... 2,000
 WRITS ISSUED, MANITOBA & N. W. T.

Sept. 9.

Dauphin—G. Barker vs Sylvester Bros. Mfg. Co..... 300
 Winnipeg—London & Can. L. & A. Co. vs J. A. & J. F. Grundy, \$8,421.

Sept. 15.

Dauphin—J. Linton & Co. vs A. Adams & Co..... 384
 JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

Sept. 9.

Montreal—C. X. Tranchemontagne agt W. Beaudry, \$386; Hon L. F. R. Masson et al, esq. agt Patk. Matthews, \$189; Traders Bank of Canada agt A. T. State, \$301.

Sept. 13.

Montreal—H. G. Burleigh et al agt F. A. Langlois et al. 306
 Sept. 14.

Drummondville—Delle A. McCaig agt Pierre Lesperance 400
 Montreal—C. Letang et al agt Theo. Giroux, \$227; O. Leger agt Arthur Lemieux, \$202; C. Meunier agt C. W. Mayatie, \$401; Montrea' St. Ry. Co. agt Montreal Park & Island Ry. Co., \$2,708; J. Compte agt Dame Catherine Mulleavey, \$264; Dame L. Lalaland agt Horm. Viau, \$205.
 St. Rose—J. O. Godin et al agt M. Desjardins Fils..... 371
 Winslow—Z. Deonisseaux agt Prosper Legendre..... 455

Sept. 15.

Melbourne—Mrs. F. McKenzie agt W. J. Woodburn.... 2,428
 JUDGMENTS RENDERED, ONTARIO.

Sept. 9.

Essex—American Rattan Co. Ltd. agt J. B. Gourlay et al, \$320.
 Hamilton—W. C. G. Smart agt Jemima & Saml. McCready, \$641.
 Ottawa—T. Birkett agt H. R. Cluff..... 760
 Ridgetown—A. J. Tymon et al agt Arch. Patterson..... 898
 Toronto—I. H. Cameron et al agt A. L. Jarvis..... 1,136
 Windsor—A. & A. Nelson agt M. N. Crawford..... 569
 New York—E. B. Osler et al agt Blackwood & Pauw... 7,365

Sept. 10.

Fort Erie—F. J. Ramsay agt A. C. & Winifred M. Good. 780
 Harwich Tp—L. K. Wilson agt G. E. & Wm. Sterling.. 2,340
 Lyndoch Tp—J. W. Crawford agt Wm. Hogg, Jr..... 674
 Kansas City, Mo., U.S.—Dora Moran agt Richd. Henry et al, \$548.

Sept. 15.

Anderdon—Clara Martin agt Chas. Lafferty, \$500; J. Martin agt Chas. Lafferty, \$2,500.
 Halliwell Tp—R. B. Morden agt G. C. Barker..... 393
 New Hamburg—Bank of Montreal agt Hy. Brodrecht... 4,017
 Tecumseh—Whitman & Barnes Mfg. Co. agt E. J. Walsh 350
 Toronto—Rice, Lewis & Son agt Jno. Perkins..... 1,023
 Westport—Bowie & Co. agt J. B. Mulville..... 396
 York Tp—S. M. Lea et al, exrs. agt Jas. White..... 359
—Can. L. & N. I. Co. agt R. J. & J. H. Walker, \$2,895.

Sept. 13.

Gorrie—W. McKenzie agt W. H. McBride..... 314
 Sarnia—J. L. Stepler vs W. E. Sitlington & Co..... 502
 Toronto—Montreal Watch Case Co. agt E. & A. Gunther. 431
 Ypsilanti, Mich—Landed Banking & Ln. Co. agt A. L. Nowlin et al, \$16,412.

Sept. 14.

Dumfries N Tp—H. Gerbig agt D. Gutherie..... 700
 London—D. Crossman agt Jennie McDonald et al..... 498
 Nananee—The Queen agt G. M. Elliott..... 535
 Toronto—S. & B. Lederer agt Harry Ellis..... 305
 Boston, Mass—C. R. Wittom agt C. W. Lewis..... 1,365

JUDGMENTS RENDERED, B. C.

Sept. 15.

Victoria—Ellis & Given, for..... 408
 JUDGMENTS RENDERED, MANITOBA & N.W.T.

Sept. 9.

Arden—Northwest B. & S. Co. agt Jno. McClung..... 364
 Manitou—Manitoba Mortgage & I. Co. agt T. & E. Cassin, \$1,119.

Sept. 15.

Arden—Adams Bros. agt John McClung..... 403
 Prince Albert—T. H. Brooks agt Killarney Fish Co..... 1,017
 JUDGMENTS RENDERED, N.S.

Sept. 9.

Shelburne—R. G. Harvey, for..... 475

Sept. 10.

Bridgeville—D. R. Grant, general store..... 711
 Guysboro—J. H. Buckley & Co., general store..... 1,119

Sept. 15.
 Kingston Station—G. G. Power, general store, for..... 1,219
 North Sidney—W. H. Moore, et al, for..... 317
 Westville—A. J. Munro, mill, for\$815 & \$415
 JUDGMENTS RENDERED, P.E.I.

Sept. 15.
 Charlottetown—Walter Lowe, contractor, for..... 6,010
 Souris—Arch. Currie, general store, for..... 1,138

CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

Sept. 9.
 Dutton—Hy. Hollinshead to E. G. O'Donnell..... 640
 Galt—A. W. Thomson to P. Bernhardt..... 1,000
 Ottawa—Jno. Firth to S. May & Co..... 550
 Sault Ste. Marie—H. C. Hamilton to W. H. Plummer, \$700; M. Jacobson to W. H. Plummer, \$735.
 Southampton—Malcolm Murray to D. McLeod..... 881
 Toronto—W. K. Murphy to W. T. Kiely, \$1,300; H. J. Cox, jr. to W. Garside, \$1,933.
 Watford—J. A. McLeay to Vantuyt & Fairbank..... 1,010

Sept. 10.
 Aylmer—R. H. Hemstreet to W. Warnock..... 1,081
 Belleville—H. W. Cronk to Bank of Montreal..... 633
 Clifford—Mrs. Lavina C. Eckenswiler to A. Weir.... 603
 Guelph—James Hough to J. Hayden..... 639
 Ingersoll—Thos. Bellamy & wife to Emma Saunders.... 1,032
 Monck Tp—And. Boyd to C. U. Topp..... 600
 Plattsville—W. T. Buggin to J. Beattie..... 600
 Port Rowan—Jas. Hutchinson to W. A. Mabee..... 2,458
 Tilbury—W. P. Walsh to C. C. Kippen et al..... 600
 Toronto—C. N. Johnson to O'Keefe Brewery Co., \$1,505; D. J. Rogers to W. Hassard, \$657.
 Toronto Junctn—Alex. Hain to Mary Hain..... 2,551
 Vaughan Tp—Elisha Farr to Guelph & Ont. Invest. & Sav. Socy., \$6,999.
 Windsor—W. G. Deary to J. Garney..... 1,050

Sept. 13.
 Peterboro—Mathew Dean to H. LeBrun et al, \$620; Stephen Holland to J. Callenane, \$1,123; Martin McFadden to Margt. McFadden, \$2,001.
 Toronto—Mrs. Aggie Farquhar to W. F. Donaldson, \$650.

Sept 14.
 Carleton Place—C. F. Burgess to Ann R. Merick..... 618
 Chatham—W. R. Peck to J. McNee et al..... 3,000
 Mersea—Martin Terryberry to C. E. Naylor..... 707
 Paris—Jno. Baland to G. Bernhardt, \$2,140; Mackie & Marshall to A. Bauer, \$700.
 Toronto—Elizabeth Hill to A. H. Smith..... 576
 Windsor—Thos. Vollans et al to Ontario Ln. & Deb. Co., 11,000

Sept. 15.
 Aurora—T. T. Caster to F. T. Andrews..... 1,400
 Humber Bay—Mrs. O. L. Hicks to Pinkerton & Cooke, \$608; O. L. Hicks to Pinkerton & Cooke, \$603.
 Rat Portage—J. P. Earngey to Toronto Type Foundry Co., \$1,181; J. P. Earngey to C. W. Chadwick, \$1,518.
 Toronto—F. W. McLean to W. J. Mitchell, \$900; J. E. Chester & wife to J. A. Carlow, \$3,433.
 Walkerton—W. R. Telford to H. Cargill..... 1,554

CHATTEL MORTGAGES, B.C.

Sept. 10.
 Grand Forks—E. E. Inbody, hotel, for..... \$1,100
 New Westminster—A. L. Lavery, baker, for..... 1,959
 Okanagan Falls—J. W. Bassett, freighter for..... 900

Sept. 15.
 Cumberland—Cumberland & Union Water Works Co., for \$10,000.

CHATTEL MORTGAGES, N. S.

Sept. 13.
 Halifax—F. G. Morris, grocer & baker, for..... 999
 CHATTEL MORTGAGES, MAN. & N. W. T.

Sept. 10.
 Arden—Jno. & M. McClung to G. Rodgers & Co..... \$1,054
 Portage La Prairie—H. S. Patterson to J. Cowan..... 4,000
 BILLS OF SALE, PROVINCE OF ONTARIO.

Sept. 9.
 Toronto—W. Garside, as assignee to H. J. Cox..... 2,433
—M. J. Joyce to C. R. Webster..... 800

Sept. 10.
 Toronto—Ballard Electric Works to Ballard Elec. & Machine Co. Ltd., \$4,600.

Sept. 13.
 Hamilton—E. G. Payne to Brown, Boggs & Co..... 2,000
 Ottawa—American Wringer Co. to S. A. Luke et al..... 10,617

Sept. 14.
 Carleton Place—Ann R. Merick to C. F. Burgess..... 1,600
 Toronto—A. T. Johnston to J. W. Benning..... 1,200

Sept. 15.
 Rat Portage—A. Gibson to Gibson & Hook..... 1,700
 Toronto—Saml. Benson to Jessie Honan, \$575; W. J. Mitchell to F. W. McLean, \$1,545.

Trenton—Gilmour & Co. to McArthur Bros. Co..... 114,070
 BILLS OF SALE, B.C.

Sept. 10.
 New Westminster—Chong, Soong & Co., conditional sale for, \$1,123.

BILLS OF SALE, MAN. & N.W.T

Sept. 9.
 Selkirk—Geo. Stovel & Co. to Moody & Sutherland.... 1,125
 Sept. 15.

Baldur—Baldur Farmers Elevator Co. to Manitoba Grain Co., \$3,800.

BILLS OF SALE, N.S.

Sept. 15.
 Dartmouth—H. S. Congdon, publisher, for..... 700

EDMUND EAVES

Importer and Wholesale Dealer in

Watches, Clocks and Jewelry

Temple Building, 185 ST. JAMES STREET,
 MONTREAL.

El Padre Needles,

10 cents.

Varsity,

5 cents.

The Best

→ CIGARS ←

that money, skill, and nearly half
 a century's experience can
 produce.

Made and Guaranteed by

S. DAVIS & SONS

MONTREAL CLEARING HOUSE.

Total for Week End-

ing Sept., 16, 1897. Clearings. Balances
 \$14,194,252 \$2,107,601

Corresponding

Week of 1896.... 10,681,993 1,616,779
 " " 1895.... 11,379,549 2,010,727
 " " 1894.... 12,097,597 1,797,045

Financial.

Thursday Ev'g, Sept. 16th, 1897.

The week under review retains a continuation of the same strength as before reported, and in the majority of securities a distinct improvement, although efforts to bear down particular stocks has been a feature at nearly every session of the Board since last writing, but these tactics

did not succeed, the inclination of the "street" being to hold on in the certain belief that the moment is not auspicious to let go. This strong sentiment can be perhaps gauged by reference to Richelieu and Ontario, which last week went above par, a thing hitherto, and for a long time considered a dream. On pressure of the bears three blocks of less than a hundred shares in all sold on Wednesday afternoon at 95 to 98, whilst this morning's price went up to 99½. It would be imagined that the general public, from past indifference, had none too much liking for this stock, but its strength today expresses the general feeling that any stocks are better than none. Canadian Pacific sold during the week to 2,709 shares, and is 3 points higher. There is an active demand for this stock in London, where the expectation is confident in view of the large West-

SEPTEMBER.						
SUN	MON	TUE	WED.	THU	FRI	SAT
∴	∴	∴	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	∴

PEOPLE'S Heat and Light Company,

OF HALIFAX.

5^o First Mortgage Gold Bonds.

These Bonds offer an opportunity for a safe investment, and one making a good return.

Apply **HANSON BROS.**

Canada Life Building, MONTREAL.

ern traffic this season, coupled with the very favorable earnings the road has made of late. Toronto Railway, Montreal Street, Gas and Cable are firm. A feature of the exchange turns up this week with large sales of Dominion Cotton, which, it is said, is actuated by the contemplated change in the business methods of the mill, reference to which is made elsewhere. The local money market is unchanged at 3½ for call loans and 6 to 7 per cent. discount. Brazilian Exchange for week ending September 15th is as follows—

Sept. 9.....	8d.
" 10.....	8d.
" 11.....	7 15-16d.
" 13.....	7¾d.
" 14.....	7 9-16d.
" 15.....	7¾d.

Below is the usual comparative record of sales for the week supplied by Messrs. Chas. Meredith & Co.

BANKS.	Shares.	Highest.	Lowest.	Average Last Year
Montreal	78	240	236	223
Commerce.....	120	139¼	137½	125
Hochelega.....	25	145	145	124
Merchants.....	1	183½	183½	168
Ontario.....	206	101	100	55

MISCELLANEOUS.

Comm. Cable....	1125	184½	183¼	144
Can. Pacific....	2709	76½	72	57
Gas.....	3155	195¼	194	185
Mon. St. Ry.....	1549	225	224	216
" New stock. 1600		218½	217½	....
Toronto Ry.....	4105	85	83¾	72
Bell Tel.....	10	169½	169½	154
Rich. & Ontario...	450	100½	95	86
Telegraph.....	150	180	176½	160
Duluth Pref.....	50	8½	8½	7
Duluth Com.....	375	4¾	4¾	4
Royal Electric... 215		133	131½	110
Mont. Cot. Co.... 116		135	131	125
Cornwall Ry..... 25		52½	52½	....
Dom. Cotton Co. 1191		91½	78½	95
West L. & Tr. Co. 10		97	97	....
N. W. Land..... 25		56	56	....
St. John Ry..... 25		130	130	....
Peoples H.&L.Co. 15		42	42	....
" Bonds \$2000		90	90	....
Halifax Tm. Co. 120		120	114	....
" Bonds... \$100		105	105	....
Dom. Coal Pfd. 350		109¼	108½	....
" com... 125		22	20¾	....
" Bonds \$10,000		101	101	....
Windsor Hotel... 60		100	100	....

MONTREAL WHOLESALE MARKETS.

Thursday Ev'g., Sept. 16, 1897.

In wholesale circles this week there has been a satisfactory turnover all round. Grain is somewhat slow at the close owing to the uncertain trend of Chicago, due to weaker cables, but prices afloat Fort William are firmly held. For flour there has been a large foreign movement and considerable doing in maritime trade, of which Ontario sorts have filled so far the bulk of the demand. Feed is firmer, large orders of Ontario bran being bought on Boston account, and an advance is spoken of. Cheese and butter hold practically the same position as last week, with perhaps an easier undertone. Exporters state that they cannot get an order over cable. In groceries, sugars remain as last week, with, however, prospect of a rise, in the near future, following the upward trend of refined in New York which has continued unchecked for a fortnight past. The tea market is characterised in a jobbing way by more receipts and fewer sales, but wholesalers report that the retail demand is picking up. The position of dried fruits in primary markets shows currents down 6d and Valencias up that much, whilst California varieties are generally very firm. The paint and oil market is more active, with leads advanced another 25c per 100 and turpentine 1c. Linseed oil is a trifle unsettled, the market on spot not being disposed to follow altogether the strength across the line, and quotations vary from 42 to 48 for raw. Leathers and hides remain unchanged. The heavy contracts of last week, having given place to delivery of contracts rather than making new ones. Hardware lines show a reduction of the discount on shot from 17½ to 12½ per cent, and an increase in sisal rope of ¼c on the several sizes. Metals continue to be firmly held, and the tendency seems to be toward higher values, noticeably pig lead, which has already advanced 70c since the middle of last month. A feature of the present week is the unusually heavy failure list, which would seem to indicate that quite a few firms are desirous of liquidating their responsibilities to date on the basis of a favorable composition, and thus be enabled to reap the most benefit from the good times coming.

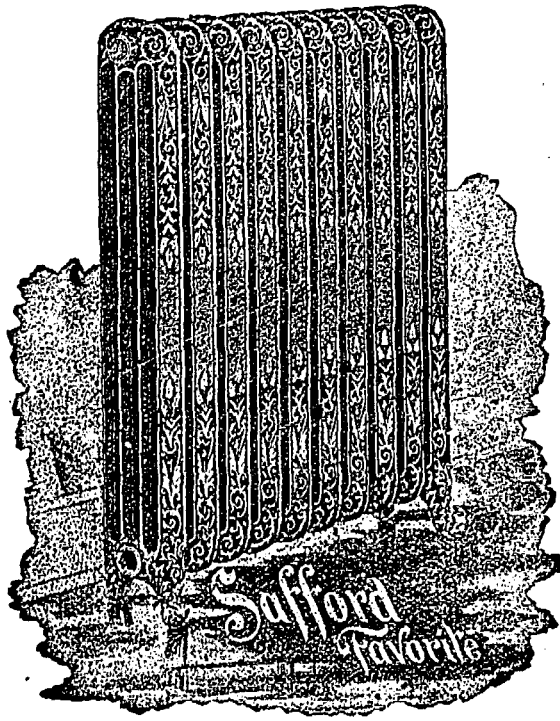
BUTTER AND CHEESE—The export demand for the former is slow and buyers this week are not plentiful at 19½c, although holders quote finest creamery at 20c. The bulk of the business doing is hence more confined to local wants. New York reports strictly extra fresh creamery

firm at 18c, and supplies in handy compass of really first-class stock, whilst the general character of the remainder shows faulty quality owing to the recent hot weather in the West. The experimental shipments of Minnesota and New England butter to London made last June turned out according to a Washington despatch, unprofitable on the whole, and there will be a cessation of eagerness to capture the English market under present conditions. This should be encouraging to our own producers, who are desirous of establishing a firmer hold in the United Kingdom against Danish butter, unprejudiced by any competition from America. The cheese market is at sea as to values, and until English cables come up with something definite, there will be more or less conjecture. The feeling, however, is steady to firm at nominally 9¼ to 9½c for best Brockville. In New York, the largest export buyers are reported to be out of the market, and this has given to things a weak and shifty tone, with 9½c certainly the extreme price paid for exceptional fancy quality.

CEMENT—An advance of 2d is cabled on English cement, which may likely have its influence upon spot values before next writing. In the meantime values remain unaltered. This week there are no large sales to report, but several small lots of Belgian of the highest grades have gone into consumption. The arrivals, week ending Wednesday last, were 2,100 brls. English, 2,300 Belgian and 38,500 fire bricks.

DRY GOODS—During the week there has been an active request for men's underwear in fall and winter weights. Medium and low-priced lines are shown in greater variety and more attractive patterns than in former seasons, and have met with such ready sales that the manufacturers find their mills taxed to their utmost capacity. This applies especially to staple and plain knit lines, with ribboned cuffs and skirts. Arctic underwear is shown in various qualities, in natural and fancy clouded patterns. In the finer qualities of wool goods plain Shetland and natural are the favorite colors. Knitted top shirts are also active, neat fancy patterns and self navy, gray, and brown being most in demand. A representative of a large cotton manufacturing concern interviewed this week stated that the bulk of trade this year eclipsed the results of the last five. At present the mills are unable to keep up with the current demand, and have little time to follow their usual custom of piling up goods in anticipation of later trade. Prices on cottons still remain on the low basis which has now existed for some months, but it is expected that a material advance will transpire before the year is out.

FEED—The demand for bran is active at \$11.00 to \$11.50 for Manitoba, and \$10.00



BE WARNED IN TIME

Safford Patent Radiators are the only Radiators made in Canada without bolts, packing or leaded joints—made with screw joints, and have been in constant use for nine years.

SAFFORD Patent Radiators

Can never Get out of Repair

No Wrought Iron Bolts to spoil their appearance and to stretch out shape in a few short seasons.

Guaranteed for a lifetime against wear and defects.

MADE ONLY BY.....

The **TORONTO RADIATOR MFG. CO., Limited,**

Toronto, Ont.

The Largest Radiator Manufacturers under the British Flag.

for Ontario in bulk. Winnipeg quotes bran \$8, and for small lots about a dollar more. Supplies of old crop hay are not heavy and the market is hence firm under a fairly good demand at \$11.50 to \$12.50 No. 1, and \$9.50 to \$10.50 per ton for No. 2, in car lots on track.

FLOUR AND MEAL—The demand for export is of greater volume than last week, and this covers Ontario wheat to a larger extent than has occurred so far. There is also a growing request from the Lower provinces, whilst locally, dealers are evincing renewed interest to pile up lasting stocks. Foreign buying of hard Manitoba is at present based at 34s 6d, which, compared with last year at same date is an advance of 14s 6d. Ontario millers are getting equal to \$4.80 on track. The demand for Oatmeal is still quiet and chiefly of a jobbing character at unchanging values.

FISH—With three fast days occurring this week, the demand has been brisker and appearances denote that before long this will become a regular feature. The near approach of cooler weather is hastening receipts from the seaboard, and enquiries are commencing from handlers whose facilities deny their appearance on the market at other seasons. With the failure of the Labrador cod catch, it is likely better prices will be obtained later for large dried, which at the moment are slow at \$3.50 to \$4.00. There are no Cape Breton herring on the market, and only small supplies of other kinds, viz: Labrador at \$4.50, No. 1 Shore herring at \$3.50, and Nova Scotia at \$4.00.

GROCERIES—The demand for sugars is fairly active, with considerably more business promising from the West as we go to press. There is no change in quotations from a week ago, and 4c would still be acceptable for round lots of standard granulated. There has been several sales of foreign granulated at \$3.60 this week. Yellows are still quoted at 3 5/16 to 3 1/2c as to grade. In New York there is indication, according to brokers, of further advances in prices as soon as refiners pay 4c for raw, and this looks imminent in the confidence importers display as to holdings in store. The rise is looked upon as a certainty before many days, and as values

went up 1/2c on most grades in that market last week, it would appear that a rise would not come unexpected here. In the tea market the demand appears to be expanding somewhat. Dealers seem to have made up their minds that values are not likely to go lower, and even so, whatever trifling decline comes about between now and the introduction of winter rates of freight, would only be equivalent to the extra cost of transit, and in this frame of mind there is not only brisker movement to be said of teas, but of all other staples. A Yokohama advice states that teas suitable for the Canadian market are in good request. These consist of third crop leaf grading above fine, and whilst fairly attractive in leaf, has very poor cup quality. The coffee and spice market shows no important transaction. The former continues easy at primary sources, and it is possible to lay down Rios and Santos in Montreal at very low prices at the moment. Spices are firm for all kinds, and a seasonable demand is passing for jobbing quantities at full figures. The tendency in dried fruits shows slightly lower quotations for currants in Patras. De la advices, on the other hand, are higher for Valencias to go by second direct steamer to this port. French prunes have advanced 3d at Bordeaux. California prunes are very firm, and for some sizes these are practically out of the market already by their almost prohibitive price. A few bags of the first of the new crop layer figs are expected to arrive in New York tomorrow via Liverpool, but it cannot be gathered that any are for Montreal. Sultanias and Malaga raisins are scarce and firm. It is regarded probable that opening prices for dried and evaporated apples this season will be anywhere from 1/2 to 3/4c per lb. higher than last year. Both syrups and molasses are firm at the advance made recently, and as stocks of the latter are believed to be in good shape, further improvement in values is anticipated. Owing to the character of the advices from New Orleans against yellow fever, the market there is unsettled. Cable advices have been received from Japan reporting damage to the rice crops by the typhoon, the market is firmer in consequence for Japan sorts. Limited receipts of new crop Carolinas are arriving in New York, but the full movement will not set in north for a couple of weeks or so. Values, which originally promised to be low on account of the large crop, are, in the face of numerous southern mills shutting down because of the plague scare, tending higher.

GRAIN—The foreign demand for wheat on the local market owing to the uncertainty at Chicago is less active, but the position is none the less firm and bids of 95c for No. 1 hard Manitoba afloat Fort William are refused. Ontario millers report an active foreign demand for No. 2 at 91c. Winnipeg advices state that the favorable threshing weather led to early and large deliveries, and quite a liberal quantity of new wheat is moving. The alleged combine reported to be on the tapis in Manitoba and which was denied by one of the largest elevator concerns doing business in the North-west, is galvanized into renewed interest, by the news that farmers in Manitoba are being paid 6c per bushel less than the price prevailing immediately south of the line.

GREEN FRUITS—Receipts of small fruits growing less, the market is firmer and better prices realizable. We quote Canadian pears \$1.45 per keg, and 55 to 95c per box, and for overripe goods 85 to \$1.40 per barrel. Apples, which are fairly plentiful, sell at \$1.40 to \$2.30 per barrel for Alexandria, and \$1.90 to \$2.60 for St. Lawrence. Grapes are worth 11 to 16c per basket (10 lbs.), peaches 17 1/2 to 25c.

LIVE STOCK. The offerings of live stock were fairly large this week, but quality was poor and business on the slow side, and shippers found difficulty in purchasing suitable cattle for export, but this was balanced by the continued demand for stockers for the U. S. Locally good cattle sold at 3 1/2 to 4c; fair at 2 1/2 to 3 1/2c; common at 2 to 2 1/2c and inferior at 1 1/2 to 1 3/4c per lb, live weight; sheep at 3 to 3 1/4 per lb, live weight; lambs in good demand and prices fairly well maintained at \$2.75 to \$3.50 each as to size and condition. The supply of calves was small, for which the demand was good at prices ranging from \$3 to \$10 each. Light weight hogs sold at 5 1/2c and heavy at 5c per lb, live weight.

LEATHER AND HIDES—There is no further change to note this week, prices are firm at the advance on leather, and now that local manufacturers have placed some heavy contracts, buying is not so free; but there is considerable export trade doing, and this, with active deliveries going on, furnishes a healthy stir in Lemoine street. For common dry hides the market continues to show a firm tone, and the mod-

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale
Dry Goods
Merchants.

SPECIALTIES:

COLORED
AND BLACK

CASHMERE

SILKS

AND

DRESS
GOODS,
Mantles and Jackets.

Carsley, Sons
& Co.,

113 St. Peter Street,

MONTREAL.

erate offerings find ready purchasers at full values. Advices from the U. S. show the disposition of tanners to be a waiting one, owing to the high price for hides, compared with the leather, and they are reluctant to pay more than 11c for native steers. In the North-west the hide market is irregular, green hides being quoted in Winnipeg at 6½ to 7c, and sheepskins, fresh, take off 20 to 30c. From Chicago the report comes that nothing but a total cessation of the demand for native steers or a sudden influx of native cattle will engender any hope of lower prices. The situation is unusually strong, and all kinds of leather made of native steer hides, such

as harness and belting leather, are being severely affected in price. The harness tanners have been compelled to change their quotations so frequently of late that before their new rate cards were distributed the tanners were compelled to announce further advances. Hides of all kinds have maintained a high average level of prices all the year. The extreme prices of 1895 are often quoted, but this year, while the highest point of '95 has not been touched, the average has been fully as high, if not higher.

METALS AND HARDWARE—The market shows continued firmness. During the week a change has been made in the discount on shot, which originally stood at 17½ p.c. This has now been reduced to 12½ per cent, and we quote ordinary 6c, chilled 6½c. Tin andterne plates are arriving in free enough quantities, and whilst prices remain unchanged, quotations are easier for round quantities. There has been an advance in sisal rope of ¼c on all sizes, and at the moment a fairly good demand exists. London cables pig tin a shade lower, and for copper reports a good deal of speculation on that market. Pig lead slightly easier under more extensive offering in primary markets.

PAINTS AND OILS—Since last writing leads have advanced again, and are now quoted 25c higher at \$5.50 for pure. In white and red lead there is no change, but these are very firm, owing to the enhanced value of base material. Turpentine has advanced 1c to 45c, advices from the South indicating still further improvement in first cost. For linseed oil the situation on spot shows that whilst some holders ask 42c for raw, there are more who want 43c, and it would appear, by the values ruling in N. w York, at the moment for Calcutta seed oil, that the higher price is more consistent. Gaspe cod oil is weaker owing to increased offerings. Norwegian cod liver oil has advanced 5c to 10c per gallon with sales at 60 to 65c. There is said to be no more steam refined seal oil offering in Nfld, and prices on spot are firmly held. Castor oil continues scarce at 10 to 10½c.

PRODUCE—The egg market has taken a winter phase since last writing, and 17c is asked for single cases of fresh, whilst for round lots choice candled 13 to 16c is about the idea. There is also a big improvement in beans, and for car lots holders quote 80c for picked, smaller quantities sell at 90c to \$1.00. Hops are worth 15c for new crop, and 6 to 8c for yearlings. Maple products are neglected and values are pretty much what buyers want to pay. Sugar is offered at 5 to 6c, and syrup in wood 4 to 5c per lb.

PROVISIONS—A fair jobbing trade is doing locally at unchanged prices. The Chicago provision market reflects the hesitating tone of wheat, but is stronger than a week ago. Liverpool cables lard weaker and declined 3d.

SPECIAL NOTICE.

The Alaska Feather and Down Company, manufacturers of mattresses, are the largest house in this line in Canada. Their factory and office is situated at 290 Guy street, near St. Antoine street. We recommend those of our readers who sell mattresses and who have not yet made the acquaintance of the Alaska Factory, to call there during their next visit to Montreal, or else write them for samples. One of their specialties is a white cotton elastic felt mattress, which is much used by hotels and institutions on account of its durability and cleanliness. In the medical exhibition held last week in the Victoria Rink, the sanitary mattresses of the Alaska Feather and Down Company were much admired. Several orders were taken for doctors and large institutions.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, Sept. 16, 1897.

Wholesale trade continues fairly active; travellers are sending in good orders, and the tone of the markets is firm. The outlook is encouraging, with payments generally good. Prices of leading staples continue to rule firm. The receipts of oats and peas are limited, while wheat is in fair offer. The money market is easy, with call loans ruling at 3½ to 4 per cent. Prime commercial paper is discounted at 6 per cent. Sterling exchange weaker. Speculation has been very active during the week with the tone of the markets strong. Dominion Bank higher, with latest sale at 254½, Imperial 194, Ontario 100½, Commerce 139, Montreal 240, C.P.R. 76½xd, Toronto Electric 146½, Cable 184½, Western Assurance 170½, British America Assurance 129½, Northwest Land pr. 54½, Gas 210, Ontario and Qu'Appelle 50, Toronto Railway 84½, Freehold Loan 115, L. & C. 98, Imperial Loan 110.

BUTTER, &c.—Trade is fair and prices continue to rule steady. Best dairy tub is selling at 12½ to 14c, and pound rolls at 14 to 16c. Large choice rolls 15c, and inferior lots 8 to 10c. Creamery is firm with tub quoted at 17 to 17½c and rolls at 18 to 19c. Eggs firm, with fresh lots 12½ to 13c per doz. in case lots. Cheese firmer at 10c in a jobbing way.

DRESSED HOGS—Receipts are very small and prices nominally unchanged at \$7 to \$7.50.

FLOUR AND GRAIN—The flour trade is quiet, with demand limited. Straight rollers are quoted at \$4.35 to \$4.40 west. Ontario patents \$4.60 to \$4.65. Manitoba patents \$5.75 to \$5.85, and strong bakers \$5.40 to \$5.50. Bran \$7.00 to \$7.50 west. Wheat is firm; new red winter quoted at 86 to 87c west, and new white at 88c. No. 1 Manitoba new hard sold at 96c Fort William and old at \$1.08 Goderich. No. 2 hard \$1.05 to \$1.08 Goderich or Owen Sound. Oats firm at 24c west for new white and at 23c for new mixed. Peas sold to 48c north and west. Corn 30c west and rye 45c east. Barley sold at 25c for feed.

GROCERIES—Trade is fair, with prices as a rule unchanged. Sugars firm at 4½ to 4 9-16 for granulated and at 3½ to 4½c for yellows according to quality. Rio coffee 10 to 12c. Teas in fair demand with prices firm. Black peppers are higher. Canned goods unchanged; tomatoes are quoted at 80 to 85c; peas at 70 to 75c; corn 60 to 75c; salmon, (Cohoos) 95c to \$1.10. Valencia raisins, off stalk 5 to 6c, and selections 6½ to 7c; Currants, 5½ to 6½c. Bosnia Prunes 6 to 6½c.

LEATHER—There is a good trade reported, and prices are firm all round.

HIDES AND SKINS—Hides are firm, with fair demand. Cured rule at 8½ to 9c. Green are unchanged, with dealers paying 8½c for No. 1, 7½c for No. 2, and 6½c for No. 3. Calfskins firm at 9 to 11c the latter for No. 1. Sheepskins \$1 to \$1.25 and lambskins 70c. Tallow is unchanged at 2½ to 3½c, the latter for small lots.

LIVE STOCK—The offerings of cattle are fair, and prices firm. Sales for export at 4½ to 4½c per lb, the latter for choice beasts. The best bulls bring 8½ to 8½c per lb. Stockers 2½ to 3½c per lb. Butchers' cattle in fair demand and firm. The best bring 3½ to 4c, medium 3½ to 3½c and common 2½c to 3c.

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA

Capital Authorized, \$1,000,000
Paid up in Cash, [no notes] 304,600
Resources, 1,250,000

This Company is under the same experienced management which introduced the system to this continent over forty-three years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,370,000 have been paid in Claims to Employers.

President and Managing Director: EDWARD RAWLINGS.

Vice-President, W.M. J. WITTHALL; Secretary and Treasurer, ROBERT KERR

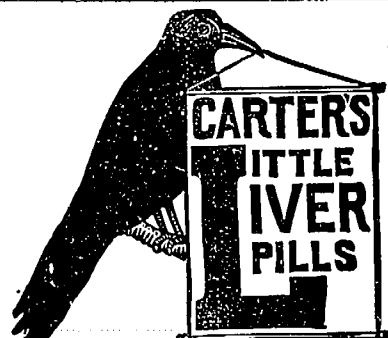
SELKIRK CROSS, Q.C., Counsel. RIDDELL & COMBON, Auditors.

HEAD OFFICE:

Beaver Hall Hill, MONTREAL.

DIRECTORS:

Edward Rawlings, Wm. J. Withall, E. S. Clouston, Geo. Hague, Hartland S. Macdougall, E. C. Smit, Wm. Wainwright, John Cassils & H. W. Cannon.



SICK HEADACHE

Positively cured by these Little Pills.

They also relieve Distress from Dyspepsia, Indigestion and Too Hearty Eating. A perfect remedy for Dizziness, Nausea, Drowsiness, Bad Taste in the Mouth, Coated Tongue Pain in the Side, TORPID LIVER. They Regulate the Bowels. Purely Vegetable.

Small Pill. Small Dose. Small Price.

Milk cows \$25 to \$40 each. Sheep firm, with choice ewes 3 1/2 to 3 3/4 c per lb, and bucks 3c. Lambs bring 3 3/4 to 4c per lb. Hogs unchanged, the best bringing 5 1/2 to 5 3/4 c, per lb, thick fats 4 1/4 to 5c, and light weights 5 to 5 1/4 c. Sows 3 to 3 1/4 c, and stags 2 1/2 c.

PROVISIONS—The market is quiet, with cured meats unchanged. Mess pork \$14.50 short cut \$16 to \$16.50 and shoulder mess \$13.50. Bacon steady at 8 3/4 to 9 1/2 c for long clear. Roll 10 1/2 to 11c and backs 11 1/2 to 12c. Smoked hams 12 to 13c. Lard steady at 6 1/2 to 7c according to package. Dried apples 4 to 4 1/2 c per lb, and evaporated 5 to 5 1/2 c. Beans 65 to 75c per bushel. Potatoes higher at 80 to 90c per bag.

WOOL—Business quiet, with stocks light. Fleeces quoted at 19 to 20c and unwashed 12 to 12 1/2 c. Pulled wools 21 to 22c for supers and 23 to 24c for extras.

STOCKS AND BONDS.

Table with columns: NAME, Par Value, Capital Subscribed, Capital paid-up, Rest, Div. last 6 Ms, Dates of Dividends, Per Cent Price Sept 16 (Bid), Cash value per S.

OUR BUSINESS DIRECTORY.

CANNED GOODS, FRUIT & VEGETABLE. Trenton, Ont. - Log Cabin Brand, - Miller & Co

SCALES.

Superior Qualities. Montreal Corner St. Paul and St. Peter Streets. James Fyt.

STREET CARS, OMNIBUSES & HOSE WAGGONS. Belleville, Ont. St. Charles & Pringle

THE HUB RESTAURANT. A. S. Hewitt Queen St. Charlottetown, P. E.

HOTEL DIRECTORY.

Price of admission to this Directory is \$10 per annum.

ONTARIO.

Table with columns: PLACE, NAME, PROP. OR MGR. Includes entries for Brookville, Belleville, Brantford, Dundas, Deseronto, Galt, Gananoque.

Table with columns: PLACE, NAME, PROP. OR MGR. Includes entries for Hamilton, Ingersoll, Kingston, Lindsay, London, Markham, Napawa, Ottawa, Paris, Peterboro, Sarnia, Strouffville, Toronto, Trenton, Uxbridge, Windsor, Woodstock.

QUEBEC.

Table with columns: PLACE, NAME, PROP. OR MGR. Includes entries for Montreal, Quebec.

NOVA SCOTIA.

Table with columns: PLACE, NAME, PROP. OR MGR. Includes entries for Halifax, Truro.

PRINCE EDWARD ISLAND.

Table with columns: PLACE, NAME, PROP. OR MGR. Includes entries for Charlottetown.

NEW BRUNSWICK.

Table with columns: PLACE, NAME, PROP. OR MGR. Includes entry for St. John.

The Royal-Victoria Life Insurance Co.

HEAD OFFICE, MONTREAL, CANADA.

INCORPORATED BY SPECIAL ACT OF THE PARLIAMENT OF CANADA.

CAPITAL ONE MILLION DOLLARS

IN 10,000 SHARES OF \$100 EACH,
OF WHICH \$500,000, HAS ALREADY BEEN SUBSCRIBED AND
\$100,000, PAID IN THEREON IN CASH.

BOARD OF DIRECTORS,

JAMES CRATHERN, Esq., Director Canadian Bank of Commerce.	JOHN CASSILS, Esq., Director Merchants Bank of Canada.
HON. SIR J. A. CHAPLEAU, K.C.M.G., Lieut.-Governor Province of Quebec. Vice-President Credit Foncier Franco-Canadien.	SAMUEL FINLEY, Esq., Director Molsons Bank.
ANDREW F. GAULT, Esq., Director Bank of Montreal.	REV. R. H. WARDEN, D.D., Gen. Agt. and Treas. Presbyterian Church in Can.
HON. L. J. FORGET, President Montreal Street Railway Company.	GASPARD LEMOINE, Esq., Director Quebec Bank.
JONATHAN HODGSON, Esq., Director Merchants Bank of Canada.	DAVID MORRICE, Esq., Director Dominion Cotton Mills Company.
HON. JAMES O'BRIEN, Director City and District Savings Bank.	H. N. BATE, Esq., Of H. N. Bate & Sons.
ROBERT MACKAY, Esq., Director Merchants Bank of Canada.	DAVID BURKE, Esq., General Manager of the Company.
T. G. RODDICK, Esq., M.D., M.P., President. British Medical Association, 1897.	

OFFICERS OF THE COMPANY.

President, JAMES CRATHERN.	Vice-Presidents, HON. SIR J. A. CHAPLEAU, ANDREW F. GAULT.	Medical Director, T. G. RODDICK, M.D.
General Manager, DAVID BURKE, A.I.A., F.S.S.	Treasurer and Acting Secretary, C. J. HODGSON.	
Bankers, THE BANK OF MONTREAL.		
Solicitors, WHITE, O'HALLORAN & BUCHANAN.		

The Board of Directors have decided to issue the remaining \$500,000 of the stock, and it is now offered to the public AT PAR, twenty per cent. (20 p. c.) being payable on application for shares, or within 30 days thereafter. The subscription list will be closed November 1st.

The Plans of Insurance of this Company are formed on lines, the result of many years of experience; and are of a character to secure the best results both to shareholders and policyholders. The experience of well managed life companies in Canada fixes the value of the stock of this company beyond question. For forms of application for shares, and all other information, apply to

*Good, reliable active Agents wanted at all points throughout
Canada, where the Company is not already represented.*

DAVID BURKE, General Manager.



Bicycle Prize

To any one sending us before the 30th of November Thirty NEW Subscribers, paying in advance, we will send an 1897

First Class New Bicycle

of one of the best American makes,—for lady or gentleman.

Only one agent wanted in each county, except in cities of over 25,000 inhabitants.

When 25 out of the 30 subscribers paid in advance, are sent in, we will ship the bicycle.

Those wishing to enter the field will please write immediately for forms and instructions. Address,

M. S. FOLEY, Editor-Proprietor

JOURNAL OF COMMERCE, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, SEPT. 16, 1897,

Name of Article.			Wholesale.			Name of Article.			Wholesale.			Name of Article.			Wholesale.		
Boots and Shoes.			Mens.	Boys.	Yonths.	Brooms.						Soda.			\$ c.	\$ c.	
Brogans or Cobourgs	\$0 70	0 80	\$0 50	\$0 65	\$0 55	\$0 60	Spec. A	0 20	0 00			Soda Ash	1 5	2 00			
Split Balmorals	0 80	1 10	0 50	0 80	0 70	0 75	Rose 4 varn. hand heavy.	2 60	0 00			Soda Bicarb	2 30	2 50			
Kip	1 10	1 20	0 85	1 00	0 80	0 85	Pansy 4 " " medium	2 40	0 00			Sal. Soda Concentrated	0 70	0 80	1 50	2 00	
Buff " or Congress	1 30	1 50	1 00	1 20	0 90	1 00	Thistle 4 " " "	2 10	0 00			Dyestuffs.					
Split Boots	1 30	1 75	1 10	1 25	0 90	1 00	Map Leaf A 4 stgs.	2 60	0 00			Archil. con	0 27	0 29			
Kip	2 10	2 75	1 50	1 75	1 10	1 30	" " B 4 " stained	2 15	0 00			Cutch	0 08	0 10			
Grain " \$2.00 to \$3.00, Felt Sox	2 10	2 75	1 50	1 75	1 10	1 30	Shamrock A 4 " varn han	2 10	0 00			Ex. Logwood	0 10	0 15			
Felt Boots, half fox	\$1 75	\$2 00	full 2 42	2 50			" " B 4 " stained	1 95	0 00			Chips	2 00	2 50			
			Womens.	Misses.			Daisy A 3 stgs varn handle	1 95	0 00			Indigo (Bengal)	1 50	1 75			
Split Batts or Bals	0 70	1 75	0 65	0 70	0 47	0 50	" " B 3 " stained	1 70	0 00			Indigo Madras	0 70	1 00			
Kip Pebbled or Buff Bals	0 90	1 00	0 80	0 90	0 50	0 70	Tulp No. 13 stgs " "	1 55	0 00			Gambler	0 04	0 05			
Pebbled Button, Machine Sewed	1 00	1 10	0 90	1 00	0 70	0 75	" " 22 " " "	1 30	0 00			Madder	6 10	0 15			
Glazed Buff Button	1 00	1 10	0 90	1 00	0 70	0 75	Curling 4 " "	2 40	3 20			Sumac	5 00	6 00			
Polish Calf	1 25	1 60	1 15	1 25	0 90	1 00	Ship	4 00	0 00								
Dongola Kid 1 quality	1 00	1 10	0 90	0 95	0 75	0 80	Ex-Ship	2 75	0 00			Fish.					
" " 2 " "	1 15	1 35	1 00	1 15	0 85	0 95					Distributors prices.						
" " 3 " "	1 50	2 00	1 20	1 50	1 00	1 10					Cape Bret. Herring						
												Labrador Herrings					
Mens' Calf, Bala. Cong or Butt, Goodyear Welt					2 30	3 50						Sea Trout No. 1 split p. b.					
" " McKay Sewn					1 90	2 10						" " half brls.					
" " Tan Russia Calf, Bala. Cong or Butt, Goodyear Welt					2 50	3 50						No. 1 Shore Herrings					
" " McKay					1 90	2 10						" " Nova Scotia					
" " French Pat. Calf or Enamel Leather Bals, Butt. and Cong.					3 50	4 50						Mackerel No. 1, kits.					
Ladies' Glaze Dong. Butt. and Bals., Goodyear Welt					2 10	3 00						" " 1/2 barrel.					
" " " " " " " " 1 quality												Green Cod, No. 1					
" " " " " " " " 2 " "												Green " large					
" " " " " " " " 3 " "												Draft " "					
												No. 2 " "					
												Large dry " per quintal.					
												Salmon No. 1 brls Lab.					
												Salmon, (tierces)					
												" " Brit. Col brls.					
												Boneless Fish					
												" Cod					
												Finnan Haddies					
												Flour.					
												Winter Wheat					
												Spring Wheat patents					
												Straight roller					
												do bags					
												Extra					
												Superfine					
												Manitoba Strong Bakers					
												Oatmeal, bri.					
												Bran Manitoba					
												Bran Ontario					
												Shorts					
												Moullie					
Canned Goods.			Corn Beef			Drugs & Chemicals						Fish.					
Lobsters	9 50	11 00	Corn Beef 1-lb	0 10	Acid Carbolie Cryst med.	0 25	0 30	Aloes, Cape	0 13	0 15	Cape Bret. Herring	0 00	0 00				
Sardines, 1/2	7 00	13 00	" 2-lbs	0 50	Alum	1 50	2 00	Copperas, per 100 lbs	0 75	1 00	Labrador Herrings	4 50	0 00				
Canadian Sardines	4 00	5 00	" 4-lbs	35	Borax, xtle	0 06	0 07	Cream Tartar	0 22	0 27	Sea Trout No. 1 split p. b.	0 00	0 00				
Mackerel	1 50	0 00	" 6-lbs	80	Brom. Potass	0 60	0 85	Epsom Salts	1 50	1 75	" " half brls.	0 00	0 00				
Salmon	1 10	2 00	" 14-lbs	18 90	Camphor. Eng. Ref oz. ck	0 60	0 65	Glycerine	0 30	0 22	No. 1 Shore Herrings	3 50	0 00				
Clams, 1-lb tins, per doz.	1 30	1 60	Lunch Tngs 1-lb per doz.	3 30	Ref Rings	0 65	0 75	Gum Arabic per lb	0 26	0 50	" " Nova Scotia	0 00	4 00				
Oysters	1 30	1 40	" 2-lbs	0 50	Citric Acid	0 40	45	" " Trag	0 50	1 00	Mackerel No. 1, kits.	1 60	0 00				
Tomatoes, 8s. per doz	0 50	0 55	Soups, 2 lbs	0 00	Copperas, per 100 lbs	0 75	1 00	Morphia	1 75	1 85	" " 1/2 barrel.	6 50	0 00				
Peaches, 3-lb. yellow	2 00	2 25	3 lb Baked Beans	1 35	Creosote	0 12	1 00	Opium	4 00	4 25	Green Cod, No. 1	4 00	4 50				
" 3-lb	2 75	3 00	Deviled Tong's 1/2 lb	1 15	Gun Arable per lb	0 26	0 50	Oxalic Acid	0 10	0 12	Green " large	5 00	0 00				
Bartlett Pears, 2-lb. tins, per doz	1 75	2 00	Ham, 1/2-lb.	1 15	" "	0 50	1 00	Phosphorus	0 65	0 75	Draft " "	0 00	0 00				
Strawberries, Pres'd 2s	1 60	2 00	Chicken, 1/2-lb.	2 00	Potash Bichromate	0 10	4 25	Potash Iodide	3 90	4 00	No. 2 " "	2 50	3 00				
Raspberries 2s.	1 75	2 00	Turkey, 1/2-lb.	2 00	Potash Iodide	3 90	4 00	Quinine	0 35	0 45	Large dry " per quintal.	3 50	4 00				
Pineapples, 3-lb tin, p. doz	2 30	2 40	Ox Tongue, 1 1/2-lb.	5 25	Tartaric Acid	0 35	0 40	Strychnine	0 75	0 90	Salmon No. 1 brls Lab.	13 00	13 50				
Gooseberries Pres. 2s.	2 00	0 00	" " 3-lb.	9 50	Tin Crystals	0 18	0 22	Tin Crystals	0 18	0 22	" " Brit. Col brls.	00 00	00 00				
Gr'n Gages, 2-lb. tins, p. d.	1 65	2 00	" " 2 1/2-lb.	11 75							Boneless Fish	11 00	11 50				
Corn, 2 lb. tins.	0 65	0 75	" " 3-lb.	14 35							" Cod	0 0	0 03				
Peas, 2-lb tins.	0 70	0 90	Finnan Haddies	0 07							" " "	0 5	0 05				
											Finnan Haddies	0	7 0 07				
												Heavy Chemicals.					
												Bleaching Powder					
												Blue Vitriol					
												Brimstone					
												Caustic Soda 60					
												" " 70					

Sewing Machine Prize...

To every person sending us eighteen new subscribers in good standing, we will send a first-class

\$45.00

Sewing Machine

with the latest improvements and attachments

Anyone wishing to purchase one of the machines, and unable to secure the full number of subscribers, may be supplied by sending us the difference in cash. For example, if the number of subscribers secured is 10, it would be necessary to accompany them with \$8 in cash; 12 subscribers \$6; 15 subscribers \$3, and so on. Blank forms will be forwarded on application. Address,

The "Journal of Commerce,"

MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT-THURSDAY, SEPT. 16, 1897

Name of Article.	Wholesale.		Name of Article.	Wholesale.		Name of Article.	Wholesale.		Name of Article.	Wholesale.			
	\$	c.		\$	c.		\$	c.		\$	c.		
Farm Products.			Groceries.			Spices.			Vanilla, yel. wrap, 24 x 1/4 lb				
Butter: Creamery,	0 19	0 20	Barley, malting	0 00	0 00	Molasses (Barbados)	0 23	0 24	do Chamols do do	0 43	0 45		
Dairy Rolls	0 12	0 13	" feed afloat	0 32	0 33	Porto Rico	0 25	0 30	do Pink do do	0 50	0 55		
Western	0 00	0 00	Peas, per 60 lbs, in store ..	0 56	0 60	Trinidad	0 00	0 00	do Blue do do	0 55	0 65		
Lower grades Creamery ..	0 18	0 00	Rye No. 2	0 55	0 50	Cuba	0 00	0 00	1. Ip. Van. Green do do	0 50	0 55		
CHEESE:			Corn, Ontario	0 34	0 35	Antigua	0 22	0 24	do do Lilac do do	0 55	0 65		
Finest Ontario	0 09	0 09	" duty paid	0 00	0 00	Raisins:			do do Bronze do do	0 55	0 74		
Finest Town ship	0 09	0 08				Sultanas	0 07	0 10	do do White do do	0 73	0 83		
Quebec, Finest	0 07	0 00				Loose Musc. California ..	0 06	0 09	Unsweet'd blue prem do	0 38	0 42		
Quebec under grades	0 06	0 08				Layers, London	1 50	1 75	Starch:				
Eggs:			Tea, (Hk.-Chest & Cad.)			Cor. Cluster	2 20	0 00	Can. Laundry	0 04	0 00		
Strictly new	0 17	0 18	Japan, com. to med., lb. ..	0 15	0 16	Extra Desert	2 50	0 00	Silver Gloss	0 00	0 07		
Choice canned	0 13	0 14	" good med. to fine ..	0 17	0 19	Royal Buckingham Oust. ..	5 50	0 00	Benson's Prep. Corn	0 00	0 07		
Hops:			" fancy	0 26	0 25	Valencia off stalk new "			0 05	0 06	Can. Pure Corn	0 06	0 00
per lb	0 12	0 15	" dust	0 08	0 00	" Selected	0 00	0 06	Vinegar: Imp Trip, i brl. .	0 33	0 00		
" Old	0 06	0 05	Y. Byson, com. to good ..	0 11	0 20	" Layers new	0 07	0 00	Cote D'or	0 23	0 00		
Lard Products:			" fine to finest, lb ..	0 30	0 45	Currants, Provincials ..	0 05	0 00	Crystal Pickling	0 23	0 00		
Bacon, smoked, per lb ..	0 12	0 13	Gunpowder, Moyune	0 17	0 20	Filistras	0 05	0 00	W. W. XXX	0 23	0 00		
Ham, city cured,	0 12	0 14	" good	0 25	0 25	Patras	0 00	0 00	W. W. XX	0 25	0 00		
" Canned	0 30	0 00	" med to good	0 11	0 13	Voetizza	0 05	0 07	Pure Malt	0 00	0 20		
Pork Ca. a.c. per bbl. new	15 00	15 50	" fine to finest	0 23	0 23	Prunes	0 08	0 05	Older X	0 17	0 00		
do old	00 00	00 00	Oolong	0 23	0 42	Rigs in bags	0 02	0 00	" XXX	0 27	0 00		
Lard, per lb	0 06	0 07	Congou, common	0 11	0 13	" new layers	0 00	0 00	Soap: Best Laundry	0 06	0 06		
" Com. Refined	0 05	0 05	" good common	0 15	0 20	Sh. Almonds, bxs. ..	0 19	0 25	" Common	0 02	0 05		
SEEDS:			" med. to good	0 22	0 27	S. S. Tarragons	0 09	0 10	Matches: Telegraph	3 00	3 20		
Clover, red, per lb	0 08	0 10	" fine to finest	0 32	0 35	Walnuts	0 10	0 14	Telephones	2 80	3 00		
Alsike, per lb	0 07	0 09	Indian	0 17	0 40	" Grenoble	0 12	0 00	" Parlour	1 30	2 25		
Timothy, (Can'n) per bah.	2 50	2 75	Darjeelings	0 35	0 45	Filberts	0 09	0 10	" Tiger	2 65	2 85		
" Western	1 75	1 95	Ceylon	0 16	0 35	Spices: Cassia	0 09	0 12	Steamship	2 35	0 00		
Flax 56 lbs	0 65	0 70	Coffees, Mocha (green) ..	0 22	0 25	Mace	0 30	1 20	Railroad	2 40	0 00		
Spring Rye	0 80	0 00	Java	0 22	0 25	" Chests	0 00	1 00	Sovereign	3 25	0 00		
Millot	0 80	1 00	Maracabo	0 17	0 18	Cloves	0 07	0 10	Washboards:				
Hungarian	0 80	1 10	Jamaica	0 17	0 18	Nutmegs	0 60	0 90	Royal Lily	1 12	0 00		
Potatoes, per bag	0 35	0 45	Jamaica	0 17	0 18	Jamaica ginger, bl. ..	0 20	0 25	do Rose	1 20	0 00		
Honey	0 05	0 10	Kio	0 11	0 13	" unbl.	0 17	0 18	Globe	1 30	0 00		
Beeswax	0 00	0 00	Plantation Ceylon	0 37	0 29	African	0 08	0 10	Improved Globe	1 30	0 00		
BRANS: white ordinary bus	0 70	0 80	Chicory	0 09	0 11	Pimento	0 07	0 08	Hardware.				
" hand-picked	0 90	1 00	Canadian do	0 05	0 06	Pepper, Black	0 08	0 09	Antimony	0 08	0 09		
Grain.			Sugars:			" White	0 11	0 14	Tin. Block, L & F, P D ..	0 00	0 15		
Hard Mun. No. 1 Ft. Will	1 03	0 00	Ex Granulated, bris	0 04	0 04	Mustard, 4 lb jar, Eng. ..	0 72	0 76	" Straits	0 14	0 00		
" No. 2	00	0 00	German gran'd	0 03	0 03	" 1 lb	0 23	0 25	"	0 16	0 16		
Oats No 2 in store	0 29	0 29	Ex Ground, in bris	0 05	0 00	" 4 lb jars, Cana. ..	0 65	0 70	Copper: Ingot	0 11	0 12		

Canadian Purchasing Agency.

Readers requiring to purchase goods of any kind—Dry Goods, Carpets, Groceries, Shoes, Hats, Furs, Buggies, Hardware, Jewellery, Crockery or Glassware, Furniture, Stoves, Bicycles, Sewing-Machines, Organs, Pianos, and musical merchandise generally, or, in brief, any article manufactured or dealt in by wholesale, or retail or departmental merchants at home or abroad—can have special terms by addressing

The Canadian Purchasing Ag'cy,
P. O. BOX 576,
MONTREAL.

N.B.—Where practicable, samples, if not too heavy, will be sent to intending purchasers on approval. Correspondence invited. Reference may be had to the *Journal of Commerce*.

A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, minimum amount of space with maximum power as embodied in the

OXFORD HOT WATER HEATER.



After a careful investigation of these features we feel safe in leaving the decision to your best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd.,

Montreal.

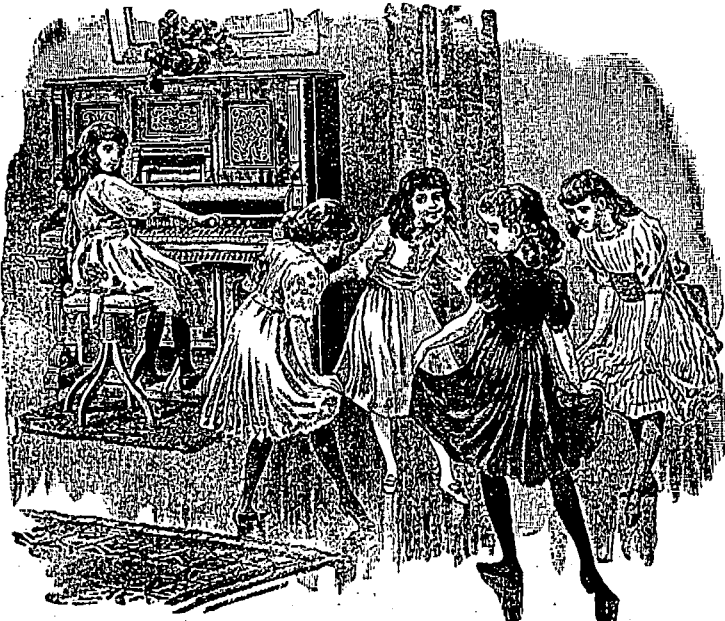
MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, SEPT. 16, 1897

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Coil Chain—		28 gauge		No. 3 B.A. Sole	
NEW CUT NAIL SCHEDULE.		5-16	0 00 4 50	Lead: Pig, per 100 lbst.	0 00 0 00	No. 2 Spanish sole	0 19 0 21
Base for Quebec & Ontario.		7-16	3 50 0 00	Sheet	3 15 3 25	No. 3	0 22 0 23
Base—50d and 60d, f.o.b.	1.85 base, less 10c per keg to dealer	7-16	3 15 0 00	Shot, per 100 lbs.	4 00 4 25	Buffalo Sole, No. 1	0 19 0 20
Cut Nails..... per keg		3/4	3 00 0 00	Lead Pipe, per 100 lbs.	5 55 5 75	" No. 2	0 17 0 18
F. O. B. Montreal, London, Toronto and Hamilton. For Ontario, Quebec and Lower Provinces. No delivery.		Galvanized Iron:		Zinc: Sheet	7 09 0 00	Slaughter, No. 1	0 07 0 08
Cut nails, fences and cut spikes.—Hot cut.		Moreswoods Lion, No. 28.	5 00 5 35	" Spalter per 100 lbs	less 27 1/2 p.c.	light medium & heavy	0 20 0 27
20 to 40d..... extra	0 05 0 00	Queen's Head, or equal	4 25 4 40	Wrot iron	4 50 4 75	" No. 2	0 23 0 24
10 to 16d.....	0 10 0 00	Common	4 00 4 25	Wires:		Upper, heavy	0 32 0 35
8d and 9d.....	0 15 0 00	Pig Iron: Siemens No. 1.	00 00 0 00	Bright and Annealed		Upper, light	0 32 0 35
6d and 7d.....	0 23 0 00	Summerlee	18 00 18 50	No. 6, 7 and 8	2 60 0 00	Grained Upper	0 32 0 35
4d to 5d.....	0 45 0 00	Gartsherrle	00 00 0 00	" oiled "	2 65 0 00	Scotch Grain	0 32 0 35
3d.....	0 70 0 00	Carnbroe	17 00 0 00	Galvd. No 6 to 9	3 20 0 00	Kip Skins, French	3 60 0 75
2d.....	1 00 0 00	C.I.F.T. Riv. Charcoal iron	00 00 0 00	Trade discount on above		English	0 50 0 70
Fine blued nails—		No. 1 Ferrons	16 00 17 00	30 per cent and 5 f.o.b.		Canada Kip	0 50 0 60
3d..... extra	1 00 0 00	No. 1 Siemens (Can.)	16 00 17 00	Montreal—Quebec.		Hemlock Calf	3 50 0 60
2d.....	1 50 0 00	Amer. Brands—Northern.	18 00 19 50	30 per cent and 5 with 20c freightal w'nce-Ontario		" Light	0 50 0 70
Casing and box, flooring, shook, and tobacco box nails—		No. 1 Hamilton	18 00 18 50	Barbed Wire—		French Calf	1 05 1 40
20 to 30d..... extra	0 55 0 00	All ex yard Montreal.		2 and 4 barbs.....	2 25 f.o.b.	Splits, light and heavy	0 21 0 23
10 to 16d.....	0 60 0 00	Bar Iron, per 100 lbs.		Plain Twist 2 and 3 wrs.	Montreal.	" heavy	0 20 0 21
8d and 9d.....	0 65 0 00	Schedule Extras adopted July 7th.		Staples	Quebec	" small	0 16 0 18
6d and 7d.....	0 70 0 00	Ord. Crown.....	1 40 1 50	Spring Wire per 100, 75c net extra.	Ontario.	Leather Board, Canada	0 06 0 10
4d to 5d.....	0 95 0 00	Best Refined.....	2 25 2 50	Special hay baling wire per 100, 20c net extra.		Enamelled Cow, per ft.	0 15 0 17
3d.....	1 20 0 00	Norway.....	3 00 0 00	Sisal 7-16 and up	0 05 1/2	Pebble Grain	0 11 0 13
Finishing nails—		Sheet Iron 16 G & heavier.	2 30 0 00	" 5-16 "	0 06 1/2	Glove Grain	0 11 0 13
3 inch & longer extra	0 60 0 00	" " 17, 18, 20 G "	2 00 0 00	" 3-16 "	0 07 1/2	B. Calf	0 10 0 12
2 1/2 to 2 3/4 "	0 65 0 00	" " 22, 24 "	2 05 0 00	" 1-16 "	0 08 1/2	Brush (Cow) Kid	0 11 0 11
2 to 2 1/2 "	0 70 0 00	" " 26 G "	2 15 0 00	" 3/8 "	0 09 1/2	Buff	0 12 0 15
1 1/2 to 1 3/4 "	0 95 0 00	" " 28 G "	2 25 0 00	" 1/2 "	0 10 1/2	Russets, light	0 35 0 40
1 1/4 "	1 50 0 00	Boiler plates, iron, 3/4 in.	0 00 1 75	" No. 2 "	0 20 0 25	" heavy	0 26 0 30
Slatting nails—		" " 3-16 in	0 00 2 25	" Saddlers "	8 00 9 00	Lmt. French Calf	0 70 0 75
1 1/2 to 1 3/4 inch..... extra	0 95 0 00	Boiler Heads, steel	0 00 0 03 1/2	English Oak	0 38 0 42	English Oak	0 38 0 42
1 1/4 "	1 20 0 00	Hoops	2 15 0 00	Rough	0 20 0 22	Dongola, extra	0 30 0 32
1 "	1 50 0 00	Band Imported	0 00 2 00	" No. 1 "	0 20 0 25	" ordinary	0 12 0 20
Common barrel nails—		Canadian	1 65 1 85	Colored Pebbles	0 18 0 16	" Calf	0 20 0 25
1 1/2 inch..... extra	1 00 0 00	Canada Plates:					
1 "	1 25 0 00	Good Brands	2 25 2 35	Wire Nails.			
3/4 "	1 50 0 00	Wrc't Iron pipe, 3/4 to 2 in	0 00 0 00	Base Price	1 90		
Steel nails 10c extra.		70 p.c., over 2 in 67 1/2 p.c.	0 00 0 00	2d f	1 00		
Ulnch nails—		Imported iron pipe, 3/4 to 8 inch, 65 & 5p.c. 1/4 to 2 in 10 & 5 p.c.		3d	0 85		
3 inch & longer extra	0 60 0 00	Steel, cast per lb.	0 07 1/2 0 00	4d and 5d	0 40		
2 1/2 and 2 3/4 "	0 65 0 00	" Spring, 100 lbs	2 50 0 00	6d and 7d	0 30		
2 and 2 1/4 "	0 70 0 00	" Tire	1 90 0 00	8d and 9d	0 15		
1 1/2 and 1 3/4 "	0 95 0 00	" Sleigh shoe, 100 lbs.	1 85 0 00	10d and 12d	0 10		
1 1/4 "	1 20 0 00	" Machinery	2 25 0 00	16d and 20d	0 05		
1 "	1 50 0 00	Tin Plates:		30d to 60d	0 05		
Sharp and flat pressed nails		IC Coke	2 50 2 75	Hides and Tallow			
3 inch..... extra	1 25 0 00	IC Charcoal	5 00	Montreal Green Hides			
2 1/2 and 2 3/4 "	1 65 0 00	IX Charcoal		" No. 1	0 08 0 03		
2 and 2 1/4 "	1 85 0 00	LXX		" No. 2	0 07 0 07		
1 1/2 and 1 3/4 "	2 50 0 00	DC		" No. 3	0 06 0 06		
1 1/4 "	3 00 0 00	DXX		Fanners pay \$1 extra for sorted, cured & inspect'd			
1 "	2 50 0 00	Terne Plate IC, 20x35	6 00	Sheepskins	0 90 1 00		
Horse Shoes.....	0 00 3 25	Russ. Sheet Iron	0 09 0 10	Clips	0 00 0 35		
Axes—S. S.....	6 50 10 00	Anchor, per lb.	0 04 0 03	Lambskin ench	0 50 0 00		
"—solid S.....	2 50 0 00	Lion & Crown tin dishes	5 00	Calfskins, No. 1	0 65 0 00		
		22 and 24 gauge	5 00	" No. 2	0 08 0 00		
				Horse hides west, each	0 00 0 03		
				" City	0 00 1 50		
				Tallow, rendered	3 00 3 50		
				" rough	1 00 1 50		
				Leather			
				No. 1 B. A. Sole	0 23 0 24		
				No. 2	0 22 0 23		

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 100; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc 4 mos. or 3 per cent. off in 30 days.

The SYMPHONY, A Home Orchestra.

Opera's, Waltz's, Nocturne's, Etc.



The Symphony is an instrument which will reproduce automatically any piece of music. You simply insert in the opening over the key board the roll of music you want to hear, draw the stops, which are toned like flutes, clarionets, violins, etc., and immediately the music pours forth in a manner beyond conception. The time is governed by a stop also, leaving nothing to be desired. You draw the stops according to your own taste, thereby becoming the conductor, so to speak of your own orchestra.

Thousands are in use giving constant pleasure to as many happy owners.
 Any piece of music can be obtained and nothing is too difficult for the SYMPHONY to execute in the most surprising manner. You can also use the key-board.
PRICES, \$175.00 to \$800.00.

Send for Illustrated Pamphlet, showing hundreds of names of purchasers and full description of this musical wonder of the nineteenth century.

Address:
Wilcox & White Organ Co.,
 Established 1876, MERIDEN, CONN., U.S.A.
 123 Fifth Ave. New York.

If you have not seen it you should do so.
 REFERENCES:
LAURENT, LAFORGE & BOURDEAU, 1887 Notre Dame St., Montreal.
JAMES COOPER, 188 Queen St., Toronto.
GEO. WOOLSON, 188 Queen St., Toronto.
W. J. ASH, St. Johns, N.F. and thousands of others.

WILCOX & WHITE ORGANS are superior.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY SEPT. 16, 1897.

Table with 8 columns: Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale. Categories include Oil, Paints, Salt, Tobacco, Wool, Wines, Liquors, Porter, Spirits, and various other goods.

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.
Manufacturers of REFINED SUGARS of the well-known Brand



the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed anywhere.
LUMP SUGAR, in 50 and 100 lb. boxes.
"CREAM" SUGARS, (not dried).
"CREAM" GRANULATED, YELLOW SUGARS of all grades and Standards.
Special Brand, the finest which can be made, SYRUPS of all grades in brls. and half brls.
EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

H. S. PHILLIPS & CO.,
61 St. James Street,
Commercial Paper Bought, Advances made on Warehouse Receipts.
MONTREAL.

Safe for Sale.
A Fire and Burglar Proof Safe in first-class order. Is being sold merely to make room for a larger one. Cheap Can be seen at the office of The Journal of Commerce.

TO LET.
That old-fashioned two-storey double residence, No. 17 St. Genevieve St., Montreal. Apply to M. S. FOLEY, Journal of Commerce.

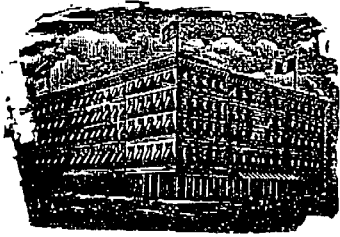
Montreal Merchants' and Manufacturers' Directory.

Awnings, Tents, Tarpaulins, Flags, Ect.
Thos. Sonno... 103 Commissioners St.
Manfrs. Boots and Shoes.
Ames, Holden Co., Ltd.... 47 Victoria Sq.
Jas. Linton & Co.... 37 to 45 Victoria Sq.
Builders' and Contractors' Supplies.
W. McNally & Co.... 50 McGill St.
Butter and Cheese Exporters.
A. A. Ayer & Co.... 576 St. Paul St.
Alex. W. Grant.... 38 to 37 William St.
Kirkpatrick & Cookson... 96 Grey Nun St.
Wm. Nivin.... Board of Trade Building
Clothing, Wholesale.
Doull & Gibson.... 188 McGill St.
Friedman Bros.... 1835 Notre Dame St.
McKenna, Thomson & Co. 423 St. James St.
McMartin, Campbell & Co. 250 St. James St.
H. Shorey & Co.... 1866 Notre Dame St.
E. A. Small & Co.... 1 Beaver Hall Hill

Dry Goods, Wholesale.
James Johnston & Co.... 26 St. Helen St.
John Macdonald & Co.... Toronto
McIntyre, Son & Co.... Victoria Sq.
Alphonse Racine & Co. 840 & 842 St. Paul St.
Thibaudeau Bros. & Co.... 332 St. Paul St.
Grocers, Wholesale.
Laporte, Martin & Co.... 72 St. Peter St.
Hatters and Furriers.
James Coristine & Co. 471 to 477 St. Paul St.
Mnfrs. Hosiery and Underwear. Flannels, Dress Goods, &c.
Granite Mills.... St. Hyacinthe.
Importers and Manfrs Laundry Blues and Stove Polishes.
Tellier, Rothwell & Co. 24 & 26 St. Dizier St
Men's Furnishings, Manfrs. and Importers, Wholesale.
Matthew, Towers & Co. 73 Board of Trade.

Manfrs. Lubricating Oils.
The Beaver Oil Co.... 391 St. Paul St.
Shirt Manfrs.
Montreal Shirt & Overall Co. 1835 Notre Dame St.
Manfrs. Shirts, Collars, Overalls, and Blouses.
M.L. Schloman.... 481 St. Paul St.
Silversmiths.
Simpson, Hall, Miller & Co. 1794 Notre Dame St.
Stoves, Enamelled Ware; Tinware and Furnaces.
McClary Mfg. Co.... 93 St. Peter St.
Cut Tobaccos.
American Tobacco Co. Ltd.... 47 Cote St.
Woollens and Tailors' Trimmings.
John Fisher Son & Co. 442 & 444 St. James
M. Fisher, Sons & Co. 25 Victoria Square

Leading Hotels in Canada



ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

400 Acres of Land,

Over 13,000,000 Feet,

Situated in HOCHELAGA WARD, beginning at Frontenac Street,

FOR SALE in lots to suit purchasers.

This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. EASY OF ACCESS BY ELECTRIC CARS.

TERMS EASY.

Apply to **HENRY HOGAN, Prop.**
St. Lawrence Hall, MONTREAL.

THE RUSSELL,

OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over **Four Hundred Guests**, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop.

BAYLIS MFG. CO'Y

Manufacturers of

Varnishes Japans,

White Lead,

Colored Paints

Drv Colors, Printing Ink,

Machinery Oils and Axle Grease.

And Dealers in

Painters' & Printers' Materials Generally

16 to 28 NAZARETH STREET,

MONTREAL.

FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1 1/4 miles of Inter-lachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 23 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Inter-lachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to

M. S. FOLEY,

"Journal of Commerce," Montreal

Caverhill, Learmont & Co.,

WHOLESALE SHELF HARDWARE MERCHANTS,

Caverhill's Buildings, St. Peter St.,

Largest and most complete stock of
SHELF HARDWARE in the Dominion.

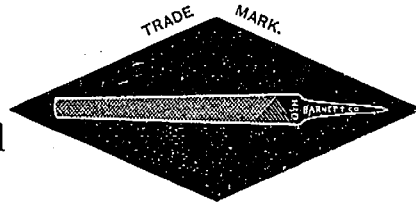
MONTREAL

Black Diamond File Works

Est. 1863.

Inc. 1895.

Twelve
Medals
Awarded at
International
Expositions.



Special
Prize
Gold Medal
at Atlanta,
1895.

Our goods are on sale in every leading Hardware Store
in the United States and Canada.

G. & H. BARNETT COMPANY,
PHILADELPHIA, PA.



"Jardine"

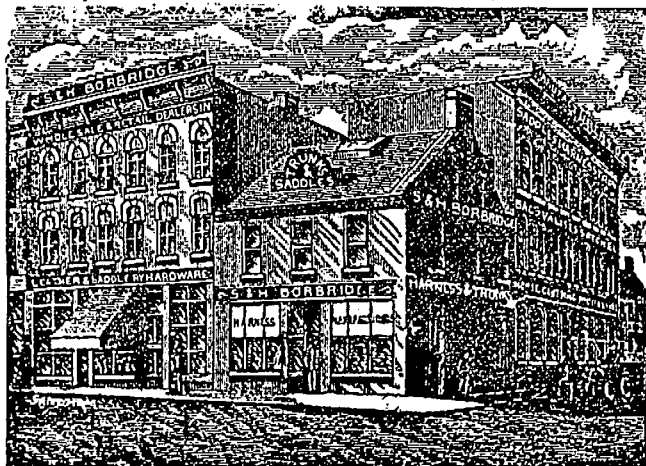
TIRE UPSETTERS WILL UPSET TIRES.

Some machines sold as Upsetters will not. Perhaps you make as much money on the sale of a useless upsetter as on a good one, but your customer does not. He don't want a machine because it is called an upsetter. He wants a machine to upset tires. Sell him one of ours.

It Pays to Sell the Best Tools.

A. B. JARDINE & CO. HESPELER, ONT.

S. & H. BORBRIDGE



Wholesale Manufacturers and Dealers in **Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets.**

Beef and Oil Tanned Moccasins.

OTTAWA, Ont.



Head Office and Refineries, Petrolia Ont.
Branches at all principal points in Canada.

BOILER SHOP.

THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes I have sent many boilers to Germany, Austria, India and Australia. It also makes Oil Stills, Tanks, Bleachers and Agitators, Salt Pans, Steam Boxes for Stave and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,
Manager.

J. H. FAIRBANK,
Proprietor.

BICYCLE

PRIZE

To any one sending us before the 30th of November Thirty NEW subscribers, paying in advance, we will send a

First Class New Bicycle

of one of the best—some say the very best—American make, — for lady or gentleman.

Only one agent wanted in each county, except in cities of over 25,000 inhabitants.

When 25 out of the 30 subscribers paid in advance, are sent in, we will ship the bicycle.

Those wishing to enter the field will please write immediately for forms and instructions. Address,

M. S. FOLEY, Editor-Proprietor

JOURNAL OF COMMERCE, Montreal,

SECURITIES.

	London 8 sept. 2
British Columbia, 1877 6 p.c.	115 120
1887, 4½ per cent ...	111 114
Canada, 4 per cent. loan, 1880	112 114
3 per cent. loan, 1888	106 107
Debs. 1884, 3½ per cent.	109 111

Railway and other Stocks.

Shs		Sept. 2
	Quebec Province, 5 p.c., 1874.....	108 113
	1876, 5 p.c.....	108 113
	1880, 4½ p.c.....	101 106
	1883, 5 p.c.....	113 115
	Atlantic & Nth. Western 5 p.c. Guar.	
100	1st M. Bds	124 126
10	Buffalo & Lake Huron \$10 shr.....	13 13½
100	do 5½ p.c. 1st mort.....	139 141
100	do 2nd mort	139 141
300	Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.....	105 107
	Canadian Pacific \$100.....	74½ 74½
100	Grand Trunk, Georgian Bay, &c....	
	1st M.....	98 100
100	Grand Trunk of Canada Ord. stock.	6 6½
100	2nd equip. mtg. bds. 6 p.c.....	125 127
100	1st pref. stock.....	41 42½
100	2nd pref. stock.....	25½ 25½
100	3rd pref. stock.....	13½ 13½
100	5 p.c. perp. deb. stock.....	132 134
100	4 p.c. perp. deb. stock.....	95½ 96½
100	Great Western shares, 5 p.c.....	123 125
100	Hamilton & N.W., 6 p.c.....	100 102
100	M. of Canada Stg. 1st Mort. 5 p.c.....	102 104
100	Montreal & Champlain 5 p.c. 1st mtg. bds	98 100
	*Montreal & Sorel, 1st mtg., 6 p.c.	
	N. of Canada, 1st mtg., 5 p.c.....	101 103
	Northern Extension, 6 p.c. pref.....	00 000
100	Quebec Central, 5 p.c. 1st Inc. Bds....	35 40
100	T. G. & B. 4 p.c. bonds, 1st mort.....	110 112
100	Well., Grey & Bruce, 7 p.c. bds. 1st Mort	101 103
100	St. Law. & Ott. 6 p.c. Bds., 4 p.c....	110 117
	MUNICIPAL LOANS.	
100	City of London (Ont) 1st pref 5 p.c.	104 106
100	City of Montreal stg. 5 p.c.....	104 106
	1874	104 106
100	City of Ottawa, 4½ p.c. stg.....	112 114
	redeem 1873	105 109
	redeem 1875	116 119
100	City of Quebec, p.c. redeem 1875 ..	113 115
	redeem 1878	117 119
100	City of Toronto, 6 p.c.	99 102
	6 p.c. stg. con. deb. 1874.....	100 118
	5 p.c. gen. con. deb. 1890.....	100 118
	4 p.c. stg. bonds, 1921-28.....	104 106
100	City of Winnipeg deb., 1884, 5 p.c..	113 115
	Deb. scrip. 1883, 5 p.c.....	118 120
	MISCELLANEOUS COMPANIES.	
100	Canada Company	21 23
100	Canada North-West Land Co.....	55 60
100	Hudson Bay	171 184

Individual Evening Instruction.

ON

Monday, Wednesday and Friday Evenings

AT



Corner Victoria Square and Craig Street.

Book-keeping, Arithmetic, Penmanship Shorthand, Type-writing, Correspondence English, French, Civil Service, etc. Students select their subjects and are taught separately by nine expert teachers. Write, call or telephone 2890 for Prospectus and new price list. Address,

J. D. DAVIS,
42 Victoria Sq., City

— THE —
Journal of Commerce,

171 & 173 ST. JAMES ST.

Get an Estimate from us

for your

Catalogues.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Sept., 14, 1897

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	10,000	3¼-6mos.	350	\$50	129½ 129½
Canada Life.....	2,500	5-6mos.	400	50	610 675
Confederation Life.....	5,000	7¼ 6mos.	100	10	275 250
Western Assurance.....	25,000	5-6mos.	40	20	170½ 170½
Guarantee Co. of North America.....	13,372	6	50	50	.....

BRITISH AND FOREIGN.—Quotations on the London Market, Sept. 4, 1897 Market value p. p'd upsb.

Atlas.....	24,000	24 p. s.	50	6	£20½	£20½
British and Foreign Marine.....	67,000	25	20	4	£23½	£24½
Caledonian.....	21,500	24	25	5	£23-15-0	£20
Commercial U. Fire, Life and Marine.....	50,000	25	50	5	£41½	£42½
Edinburgh Life.....	5,000	19s	100	20	53-0-0	00
Fire Insurance Association.....	100,000	5	£10	£2	¾	¾
Guardian Fire and Life.....	200,000	8½	10	5	11½	12½
Imperial Fire.....	60,000	20 p. s.	20	5	31	32
Lancashire Fire.....	186,493	5	20	2	4¾	5¾
Life Association of Scotland.....	10,000	17-6-7 p. c.	40	8¾	34-10-0	
London Assurance Corporation.....	35,582	20	25	12¾	£60	62
London & Lancashire Life.....	10,000	10	10	2	4½	5¾
Liv. & Lon. & Globe Fire and Life.....	391,752	85	St.	2	54½	55½
National of Ireland.....	40,000	£25	21 p. c.	£2½	38-0	00
Northern Fire and Life.....	30,000	*22½	100	10	79	81
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6¾	42½	43½
Phoenix Fire.....	53,776	25	50	5	£43	£44
Queen Fire and Life.....	200,000	30	10	1	7-1-16	6-13-16
Royal Insurance Fire and Life.....	125,234	59¾	20	3	55	56
Scottish Imperial Life.....	50,000	8½d	10	1	1-18 0	
Scottish Provincial Fire and Life.....	20,000	15	50	3	.....

* Excluding periodical cash bonuses.

CONSUMERS CORDAGE CO.

(Limited.)

MANUFACTURERS OF

Manilla, Sisal, Jute, & Russian Cordage.

BINDER TWINE

Jute and Cotton Bags.

— HEAD OFFICE —

St. Patrick St., Montreal

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1896

Assets, - \$184,935,690.80	
Reserve on Policies (American Table, 4 p. c.)	\$168,221,916 00
Liabilities other than Reserve	1,623,951 00
Surplus	15,089,822 90
Receipts from all sources	41,953,145 62
Payments to Policy-holders	20,885,472 48
Whole Life Risks assumed and renewed, 219,305 policies.....	637,726,276 11
Risks in force, 273,213 policies, amounting to	\$02,867,418 00

NOTE.—The above statement shows a large increase over the business of 1895 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL

The GILBERT

Blasting and
Dredging Co., Ltd.,

CONTRACTORS,

— Montreal.

The Gilbert Brothers

ENGINEERING CO.,

Limited,

Contractors,

— MONTREAL.

USE
II

McCOLL'S

LARDINE MACHINE - -
CYLINDER AND ENGINE

Manufactured by

McCOLL, BROS. & CO.,

OILS.

TORONTO.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - - \$1,226,415.81
 Premium Income, 1896 - - - - 312,398.00
 Dividends to Policyholders, 1896 - - 42,756.00

David Dexter, S. M. Kenney,
 Managing Director. Secretary.
 J. K. McCutcheon, H. Russell Popham,
 Supt. of Agencies. Local Manager Province of Quebec.

The Best Company FOR THE BEST RISKS

is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.

If you think of insuring study the record of

The Temperance & General Life Assurance Co'y,

from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.

If you are in every respect a first class risk, write for literature or consult an agent of the Company.

Hon. G. W. ROSS, H. SUTHERLAND,
 President. Manager.

HEAD OFFICE, Globe Building, TORONTO.

Scottish Union and National INSURANCE COMPANY,
 Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
 Capital \$30,000,000 | Invested Funds..... \$13,500,000
 Total Assets \$4,472,705 | Deposited with Dom. Govt., 125,000
 (Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office:
 22 to 28 King St. W., - TORONTO, Ont.
 President, - John L. Blaikie.
 Vice-Presidents,
 Hon. G. W. Allan. J. K. Kerr, Q. C.

The results of the business for 1896 show the Company to be in a substantial position, having

Cash Income..... \$ 641,788.05
 Net Surplus 421,546.20
 Assets 2,515,833.41
 Insurance in Force..... 17,494,170.00

W.M. McCABE, Man.-Dir.

Dr. CHAS. AULT, Man. for Prov. Quebec
 180 St. James St., Montreal, Que.

Have You

Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

New York, April 28th, 1896.

"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully assails it."

Address all communications,

Montreal Pharmaceutical Journal,
 53 St. Sulpice St., MONTREAL.

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, .. " " " " " " \$750,000.00
 Total Assets, over .. " " " " " " \$1,464,654.84
 Losses Paid since organization, .. " " \$14,094,183.94
 Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. Sims, Secretary
 C. R. G. JOHNSON, Res. Agent, Canada Life Building, MONTREAL.

AGENTS WANTED . . .

To Introduce and Represent

A New Publication

Address: of interest to Country Merchants.
 "BI-LINGUAL," P. O. BOX 576, MONTREAL.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL
 LANSING LEWIS, Manager.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, \$40,833,724
 Funds Invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.
 EDMOND J. BARBEAU, Esq.
 WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.
 Steading Counsel—Geo. B. CRAME, Esq.

Head Office, Canada Branch:
 MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUII, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY.

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital..... \$200,000 00

Deposit with Dom. Govt..... 50,079 76

All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

W.M. A. SIMS, Pres. JOHN SHUII, Vice-Pres.
 JAMES LOCKIE, Man.-Dir. T. A. GALE, Inspector.

"The St. Lawrence" FIRE INSURANCE COMPANY,

Incorporated 1886.

Capital - - - \$250,000.
 Head Office: 10 Place d'Armes, MONTREAL.
 J. Gustave Laviolette, Pres. F. Gauthier, Man.

ENVELOPES

FROM

60 cents a thousand upward

OFFICE OF THE

JOURNAL OF COMMERCE.

Montreal

Yacht Wanted.

Wanted to buy a steam or electric yacht of about ten tons.

Address:—

YACHT, P. O. BOX. 576,
 Montreal.

NEW YORK LIFE
INSURANCE COMPANY,
JOHN A. McCALL, President.

January 1st, 1897.

Total Assets, \$187,176,406.
Actual Surplus, \$26,657,332.
Insurance in Force, \$826,816,648.

CANADIAN BUSINESS.

Income in Canada	\$ 90,915.29
Assets	4,303,038.10
Liabilities	4,45,513.36
Surplus Assets	124,694.54
Insurance in Force	21,788,818.00

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

R. HOPE ATKINSON.

AGENCY DIRECTOR,
Company's Building, MONTREAL.

WANTED.—The address of W. H. Lynch: formerly of Danville and Montreal and latterly of Kootenay, B.C., at the office of the "Journal of Commerce," Montreal.

THE . . .
BRITISH EMPIRE
MUTUAL
LIFE ASSURANCE COMPANY,

OF LONDON, ENGLAND.

ESTABLISHED HALF A CENTURY.

SPECIAL ADVANTAGES.

All Profits belong to Members.
Liberal Bonuses equitably apportioned.
No Personal Liability of Members.
Low Premiums.
Large Reserves for Liabilities.
Non Forfeiture and Indisputable Policies.
Liberal Surrender Values.
Immediate Settlement of Claims.
Invalid Lives Insured on Equitable Conditions.
Long Term Assurances, with Option of Continuance.
Temperance Section yielding Increased Bonuses.

Head Office, - CANADA.

MONTREAL

A. McDOUGALD, - Manager.

Agents Wanted.

CONFEDERATION
LIFE ASSOCIATION,

Head Office: - TORONTO.

The unconditional accumulative policy issued by this Association is unsurpassed as a means of Investment.

Cash Values,

Paid up Policies,

Extended Insurance.

GUARANTEED IN THE POLICY

Montreal Office:

207 ST. JAMES ST.

H. J. JOHNSTON,

Manager, P.O.

BOVRIL

Union Is Strength.


And the union of the Best Beef Extracts with the Albumen and Fibrine produces BOVRIL, which is therefore infinitely more Strengthening and Nourishing than ordinary Meat Extracts or Home Made Beef Tea, in which these Flesh-forming and Muscles-making properties are almost entirely absent.

This Albumen and Fibrine is obtained by a patented process, by which the lean of the finest Beef is in a sense mechanically digested or reduced to so fine a state of subdivision that it is at once assimilated by the system, with the smallest possible expenditure of vital energy; and herein lies the superiority of

BOVRIL

SOLD BY ALL FIRST-CLASS DRUGGISTS AND GROCERS.

BOVRIL, Limited, 27 ST. PETER STREET, MONTREAL.

Get an Estimate
for your 

At the Office
of the

Fence Posters,
Placards and Hand-Bills
Journal of Commerce, 171 St. James St.

WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,820,000.00
Income for Year ending 31st December, 1896, over 2,300,000.00

Head Office. - Toronto. Ont.

Hon: GEO. COX, Presl. J. J. KENNY Vice-Presi. & Man.-Dir.
C. C. FOSTER, Secretary.

J. H. ROYTH & SON, Managers Montreal Branch.
190 ST. JAMES STREET.

THE IMPERIAL
INSURANCE COMPANY LIMITED

FIRE.

LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL, \$6,000,000
PAID-UP CAPITAL, 1,500,000
TOTAL INVESTED FUNDS OVER 8,000,000

Canadian Branch:
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL
G. R. KEARLEY, RESIDENT MANAGER.

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE! LIFE! MARINE!

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL
JAMES McCREGOR, Manager.

THE **LONDON**

Guarantee and Accident Com'y, Limited
Of London, England.

Deposit at Ottawa \$73,000.00
Funds exceed \$1,500,000.00

SURETYSHIP BONDS issued promptly at lowest rates to all persons in positions of trust where security is required. Accident, Elevator and Employer's Liability Policies issued. Agencies throughout Canada, United States, Europe and Australia.

Canada Branch, TORONTO.
Montreal Chief Office, 180 St. James St.
A. I. HUBBARD, Manager for Canada