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Authorized Capital, \$1,500,000. Capital Paid-Up, 1,463,589. Reserve Fund, 426,000.

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Vice-President, - - - JOHN HARVEY, Esq.

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Capital Paid-up, - - - 1,104,000 00
Reserve and Surplus Funds, - - - 249,688 06
Total Assets, - - - 3,827,371 04

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Acadian.....	631	Capt. C. Mylius.
Assyrian.....	3,970	John Bentley.
Austrian.....	2,458	Vipond.
Brazilian.....	4,100	Building.
Buenos Ayrean.....	4,005	Capt. J. Scott.
Canadian.....	2,906	John Kerr.
Carthaginian.....	4,214	A. Macnicol.
Caspian.....	2,728	Alex. McDougall.
Circassian.....	3,724	Lt. R. Barrett, R.N.R.
Corcan.....	3,488	Capt. C. J. Menzies.
Grecian.....	3,613	C. E. LeGallais.
Hibernian.....	2,997	J. Brown.
Lucerne.....	1,925	Nunan.
Manitoba.....	2,975	Dunlop.
Monte Videau.....	3,500	W. S. Main.
Nestorian.....	2,689	John France.
Newfoundland.....	919	
Norwegian.....	3,223	R. Carruthers.
Nova Scotian.....	3,205	R. H. Hughes.
Parisian.....	3,350	Joseph Ritchie.
Peruvian.....	3,038	Capt. J. G. Stephen.
Plencianian.....	2,425	D. J. James.
Polynesian.....	3,643	H. Wylie.
Pomeranian.....	3,364	W. Dalziel.
Prussian.....	3,030	J. Ambury.
Rosarian.....	3,500	D. McKillop.
Sardinian.....	3,376	Wm. Richardson.
Sarmatian.....	3,647	
Scandinavian.....	3,068	John Park.
Siberian.....	3,904	R. P. Moore.
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Sailing from Liverpool on THURSDAYS, and from Portland on THURSDAYS and from Halifax on SATURDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

FROM HALIFAX.

Sardinian.....	Saturday, March 9
Circassian.....	Saturday, March 23
Parisian.....	Saturday, April 6
Peruvian.....	Saturday, April 20
Sardinian.....	Saturday, May 4

At TWO o'clock P.M., or on the arrival of the Intercolonial Railway train from the West.

FROM PORTLAND TO LIVERPOOL VIA HALIFAX.

Sardinian.....	Thursday, March 7
Circassian.....	Thursday, March 21
Parisian.....	Thursday, April 4
Peruvian.....	Thursday, April 18
Sardinian.....	Thursday, May 2

At ONE o'clock P.M., or on the arrival of the Grand Trunk Railway train from the West.

Rates of Passage from Montreal via Halifax:

Cabin.....	\$58.75, \$73.75 and \$83.75
Intermediate.....	(According to Accommodation.)
Steerage.....	\$35.50
Storage.....	\$25.50

Rates of Passage from Montreal via Portland:

Cabin.....	\$57.50, \$72.50 and \$82.50
Intermediate.....	According to accommodation.
Steerage.....	\$35.50
Storage.....	\$25.50

Particulars as to the fortnightly sailings of the Glasgow and Boston and Glasgow and Philadelphia Lines may be obtained on application to any of the under-noted agents.

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Montreal.....	3,284
Dominion.....	3,176
Texas.....	2,700
Toronto.....	3,284
Ontario.....	3,176
Sarnia.....	3,850
Vancouver.....	3,850
Oregon.....	5,700

Liverpool Service.

SAILING DATES.
From Portland. From Halifax.

Dominion.....	Thur., 28th Feb	Sat., Mar. 2
*Sarnia.....	Thurs., 14th Mar	Sat., Mar. 16
*Oregon.....	Thur., 28th Mar	Sat., Mar. 30
*Vancouver.....	Thur., 11th Apr	Sat., Apr. 12

Bristol Service for Avonmouth Dock.
Toronto, from Portland, about 26th February.

Rates of Passage from Portland or Halifax to Liverpool.

\$50, \$65 and \$75; return \$100, \$125 and \$150, according to position of stateroom, with equal saloon privileges. Second Cabin, \$30. Steerage, \$50.
Prepaid steerage tickets issued at the lowest rates.
* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.
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Intercolonial Railway.
WINTER ARRANGEMENT.
Commencing 26th NOV., 1888.

Through Express Passenger Trains
run daily (Sunday excepted) as follows:

Leave Levis.....	8.00
Arrive Riviere du Loup.....	12.05
Trois Pistoles.....	13.10
Rimouski.....	15.00
Lit.....	16.10
Campobello.....	19.50
Dalhousie Junction.....	20.30
Bathurst.....	22.33
Newcastle.....	24.15
Moncton.....	3.40
Saint John.....	7.00
Halifax.....	9.05

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railways connect at Levis with these trains.
The trains to Halifax and Saint John run through to their destination on Sundays.
The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.
All trains are run by Eastern Standard Time.
Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.
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Apply to
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136 1/2 St. James St.,
Opposite St. Lawrence Hall,
MONTREAL.
D. POTTINGER,
Chief Superintendent
Railway Office,
Moncton, N.B., November 20th, 1888.

BANK OF TORONTO.

MONTREAL, JAN. 19, 1889.

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in the Provinces of British Columbia, Manitoba and New Brunswick, and at the offices of the

Union Bank of Halifax
in the Province of Nova Scotia.

Bills of the Union Bank of Halifax are taken at par at the offices of the

Bank of Toronto
in the Provinces of Ontario and Quebec.

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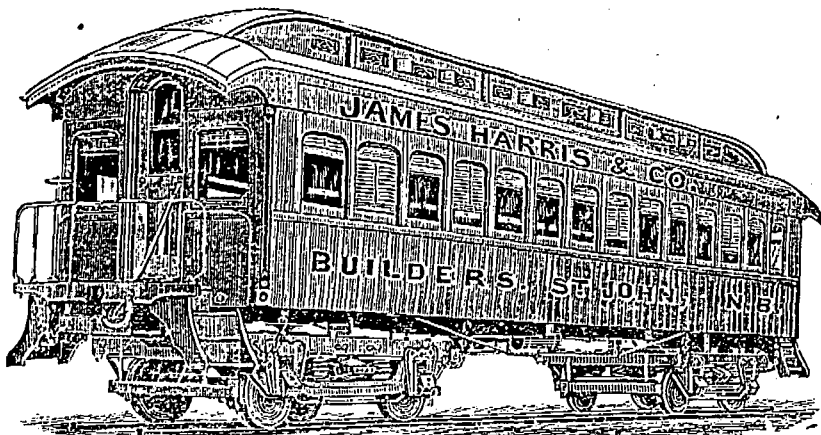
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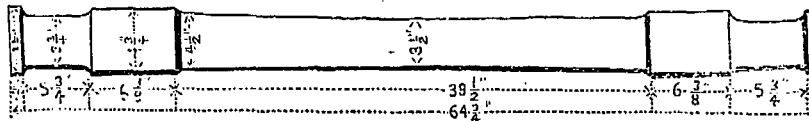
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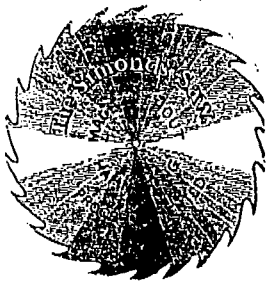
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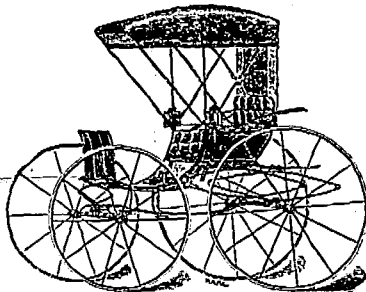
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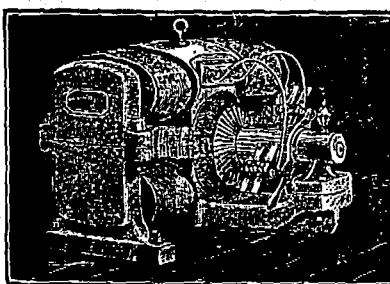
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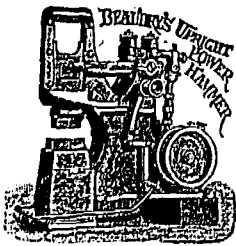
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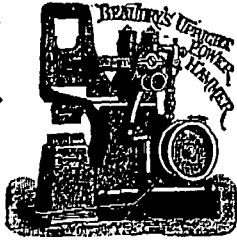
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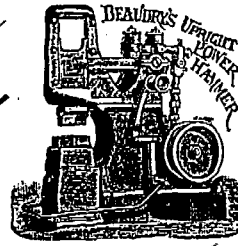
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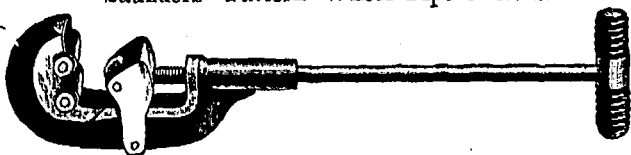
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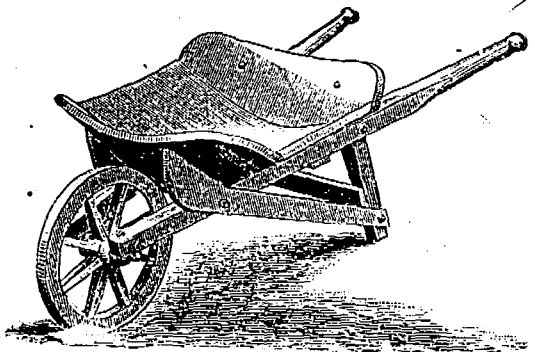
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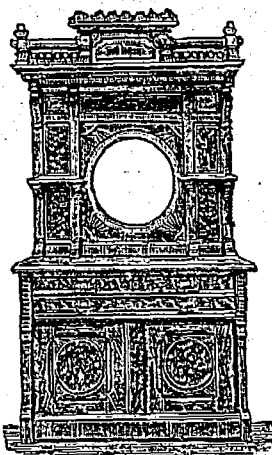
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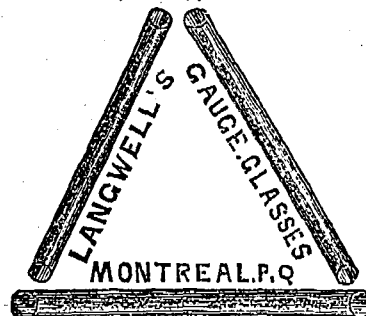
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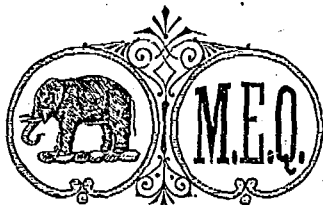
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Messrs Anderson & Co, of Walkerton, Ont., who have one of the best equipped furniture factories in Canada, write us: "Your Varnishes are pleasing us well. Will write you when we require more."

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Beware of White Lead branded with bogus labels. If you want a pure article—noted for strength and durability—insist upon the "ELEPHANT" GENUINE.

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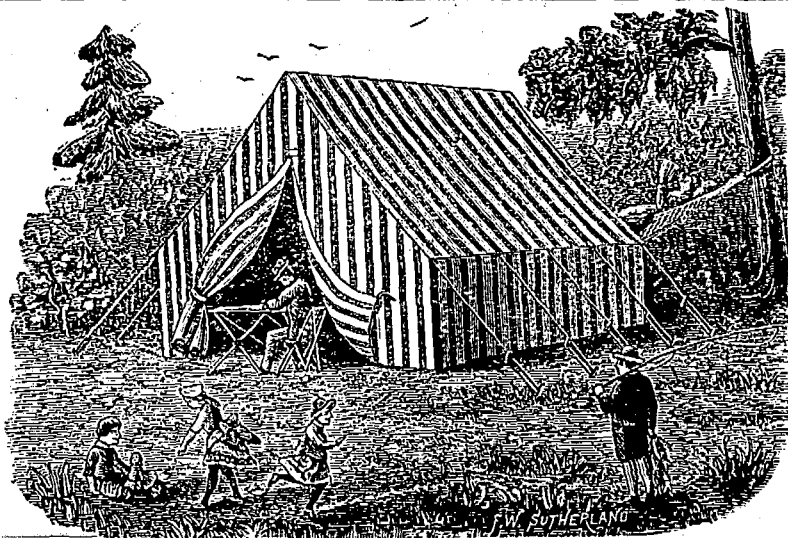
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Liberal Discounts to Lumbermen, Railway Contractors and other large buyers.

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CARRIAGE :-: TOPS
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Standard :-: for :-: Quality.

The Largest Variety Manufactured.
Write for Prices and Catalogue.

CHAS. S. WALKER, MANAGER,
Guelph, Ont.

Commercial Summary.

REMOVAL.—The JOURNAL OF COMMERCE will remove on or about the 1st May next to 171 and 173 St. James street, opposite the head of St. John street, the premises for several years past occupied by the City Club.

LA BANQUE NATIONALE has declared a half-yearly dividend of 3 per cent. payable on and after May 1st.

D. McDONALD, general storekeeper, Windsor Mills, P Q, has failed. He offers 20c on the dollar. Liabilities, \$1,650.

Mr. I. D. THURSTON, shoe manufacturer and jobber, referred to last week, is offering his creditors 25 cents in the dollar, cash.

The new Picton Boot and Shoe Company has been awarded the contract for making shoes for the letter carriers of the Dominion.

The hardware house of Rice, Lewis & Son, Toronto, is about to be formed into a joint-stock company, with capital of half a million.

The well-known leather-belting and saddlery house of J. C. McLaren of this city, has lately opened a branch warehouse in Toronto.

A ton of quartz recently raised to the surface at Malaga Mines, Queens Co., N.S., yields about 150 ounces of gold valued at nearly \$3,000.

The circulation of the JOURNAL OF COMMERCE more than equals that of all the other commercial and trade papers in Canada combined; save, perhaps, one longest established.

As an evidence of the mildness of the past winter and the consequent early spring all the Cape Breton coal mines are at work and the various harbors all free from ice and are shipping fresh coals from the pits.

Leading Wholesale Trade of Montreal.

STEWART MUNN & COM'Y,

General * Commission * Merchants.

Fish Oils, &c.

Steam Ref'd Seal Oil. Nfld. Cod Liver Oil.
Nfld. Cod Oil. Gaspe & Halifax Cod Oil.

Receivers and Shippers of

Flour, Provisions & General Produce

22 ST. JOHN ST.,
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JOHN KIMBLE & SON,

Wool Pullers and Tanners,
MANUFACTURERS OF

Glazed and Dull Dongola Sheep,
Colored and Russet Linings.

DEALERS IN
Wool, Sheepskins, Hides and Calfskins.

Office and Factory—CITY ROAD.
Near Haymarket Square, St. John, N.B.

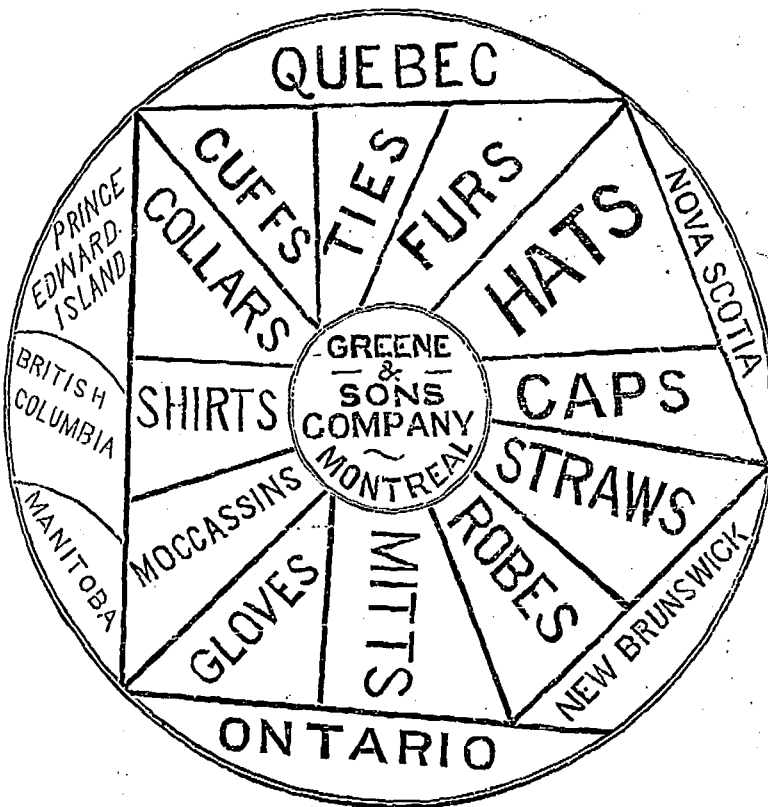
TROTTER BROS.,

Custom House Agents,

STORAGE Bond or Free

30 & 32 St. Nicholas St.,
MONTREAL.

SAMPLES NOW READY FOR SPRING TRADE 1889



St. John ship laborers consider their services worth more than the masters of ships on which they work, and now the Ship Laborers' Union have fixed the rate of wages at \$3 per day for sailing vessels and \$5 for steamers.

The Newfoundland sealing fleet has met with fair success, they having taken 200,000 on the first trip more than the whole of last year's catch. But the days of Newfoundland sealing on the present system are about numbered.

Customs receipts at Halifax for March show a decrease as compared with March, 1888, the totals being \$159,413.67 and \$176,293.39—a decrease of \$16,879.72. St. John's Customs receipts were \$112,257.13, an increase of \$22,954.63 over March, 1888.

The Empire: Henry Carroll until recently kept a boot and shoe store at 574 Queen street west, but a few weeks ago he sold out and went to Chicago. He has written to Mills & Mills, Barristers, turning over his assets and asking them to divide the proceeds among his creditors.

Thomas Whitehead, of Neepawa, Man., general storekeeper, has assigned, after a career of 3 years in his present position. He came from Winnipeg as a clerk, and with an advance of \$1,500 made by a friend claimed to have a surplus of \$2,500 to \$3,000, which has evidently been since frittered away in too much credit to his customers.

The Canada Pipe and Foundry Co. give notice of application for letters of incorporation for the purpose of manufacturing gas, water, soil and other pipes, castings, machinery of all kinds, with a capital of \$100,000. The members are Messrs. Thos. T. Turnbull, E. W. Wilson, F. Brown, Wm. Rodden, jr., Wm. Clendinning, jr., John Clendinning, and Wm. G. Withers, all of Montreal.

RICHARD HAMILTON, a farmer, living about four miles north of Newmarket, Ont., (Township of King) has assigned. He is heavily mort-

gaged, both land and chattels, and his estate will pay but a very small dividend. He owns a lot of land, and it is thought that this desire to be a large land owner has caused his collapse. A first meeting has been held, and there is hardly anything left for unsecured creditors.

Some large real estate transfers have resulted from the recent conflagration in Bowmanville. What was known as McClung's block, has been sold to John Lyle, grain and provision merchant, and T. George Mason, dry goods merchant, for \$5,300. James B. Fairbairn, postmaster, has sold his block to C. M. Cawker, grocer and butcher, and Richard Worth, hardware merchant, for \$3,900. All will be rebuilt immediately.

KINGSTON NOTES.—Bonuses to the extent of over \$200,000 have been granted by the various municipalities to the Kingston & Smith's Falls Railroad, and stock lists are already opened.—The Kingston Street Railway has been purchased by the Folger Bros., who intend running branch lines through different parts of the city, and introduce two horse car service.—T. Minnes, of Minnes & Burns, has bought out his partner and is now sole proprietor of the firm of Minnes & Burns.—B. Silver has opened a ready made clothing store on Princess street and seems to be confident of doing a good business.—S. Carsley, of Montreal, has opened a branch store here having purchased the business lately carried on by B. & J. Gardiner, the latter firm having retired from business. The citizens hope he will cut the pace for the retail trade.—Real Estate in the Limestone City is advancing. In fact, "says our correspondent, everything seems to be booming here. Kingston is bound to go ahead and Kingstonians are bound to help her."

The case of W. E. Brown, the hitherto irrepressible Ottawa shoe dealer, is still exercising his creditors and the trade. Brown was

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GEO. BARRINGTON. | MANUFACTURERS OF | FINLAY D. BARRINGTON.

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| SEVIL HERMANOS & CO., | PORTS. | Tarragona, |
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| COMANON & CO., | BRANDIES, | Cognac, |
| A. BILLERY, | BURGUNDIES, | Beaune, |
| HANAPPIER & CO., | CLARETS. | Bordeaux, |
| R. VITALI, | ITALIAN WINES, | Rome, |
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Importers of and Dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet, Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

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—AND—

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KENNETH CAMPBELL & CO.,
Wholesale Druggists

OFFER FOR SALE:

Cod Liver Oil, Ndd.; Cod Liver Oil, Norwegian; Coriander Seeds, Cream of Tartar.

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COMMERCIAL PAPER

negotiated, money to loan on first-class mortgages and other securities.

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Leading Wholesale Trade of Montreal.

LOCKERBY BROS.

IMPORTERS

—AND—

WHOLESALE GROCERS,

CORNER

St. Peter & St. Sacrament Sts.

MONTREAL.

committed for trial recently in Ottawa. He appeared only by his attorney, the court deciding that this was within the law. The charge of Samuel & Sons, of this city, recently noted, was dismissed by the judge, but that made by James Leggatt, also of Montreal, against Brown for fraud in concealing his goods was held good. As already stated, the stock in Brown's store does not much exceed \$2,000. The sheriff of Wales, Que., is in possession of the stock of J. W. Baker, at that place. The stock, it is said, has all been purchased since the first of November from Brown, but that no entry of it can be found in the firm's books. In regard to the seizure of \$20,000 worth of stock at Cornwall belonging to Mrs. A. A. Baker and J. W. Baker, an examination was held of both parties mentioned. Mrs. Baker's evidence was to the effect that after her husband's death last summer she quitted the business and sold her stock of \$2,000 for 65 cents on the dollar. When her husband died he left property valued at \$50,000 and money amounting to about \$20,000. She started her son in business last fall, and purchased the stock from W. E. Brown. Mr. J. W. Baker said he knew nothing about the boot and shoe business. He thought it would be a good idea to go into it and he did.

Among the business changes reported in the Province of Quebec since the date of our last issue are the following:—Henri Desserault, general storekeeper, of St. Narcisse, gave up the certainty of farming some 4 or 5 years ago for the more tempting one of storekeeper. By the time he was fairly launched he found his capital pretty well exhausted, and he has meantime been frequently hard pressed for cash to meet maturing payments. His liabilities now are about \$5,000, and seeing no prospect of being able to meet them, he has assigned.—S. Veroneau began storekeeping at Valcourt some three years ago

with small capital and less experience. He now finds himself in an adverse position, and assigns with liabilities of \$3,500.—Joseph Hatch was formerly a clerk in Morey's livery stable in this city until a few years ago when he started out as a hotel-keeper. Hatch may have had all the necessary qualifications that go to make the proverbial landlord, but landlords not unfrequently live better, if not more wisely, than their guests, and thereby shorten their careers. Mr. Hatch now finds himself owing \$2,500, and being unable to pay it has assigned at the instance of Z. Davis & Co. A. M. Finlayson has been appointed provisional guardian.

Among the business embarrassments in the Lower Provinces, are the following:—Thos H Howard, lately Howard & Dickson, of Springhill, N. S., has been carrying on a laundry business at that village since the beginning of the year, and also winding up the business of men's furnishings which he had previously carried on. He obtained an extension a few months ago until the business should be wound up. He assigned on the 19th ult.—John Robinson, general storekeeper of Newcastle, N. B., has assigned. His liabilities are about \$6,000, and assets about \$4,000. He began business some five years ago, but he has been over-sanguine, and has been obliged to have recourse to his father for endorsements and assistance in paying his pressing claims for some time past. Among the preferences, which amount to \$2,500, the father's name appears, and it is probable that there will be but a small dividend for the unsecured creditors.—Jas. Lee carrying on the business of brick-making, at St. John, N. B. for some time past under the name of Lee Bros, has at length given way to the pressure of adverse business, and has assigned. A little better management might probably have enabled Mr. Lee to put off the evil

(ASSESSMENT SYSTEM.)

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Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

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Governments Deposit \$350,000 | Death Claims PAID..... \$4,500,000
Reserve Fund \$1,500,000 | Insurance Written \$200,000,000
The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

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217 St. James St., MONTREAL.

J. D. WELLS,
Genl. Manager, TORONTO.

JOHN A. RAFTER & SONS
MANUFACTURERS OF
Men's, Youths' and Boys' Clothing
WHOLESALE.
28 College Street, MONTREAL.

Portland Cements, Napanee Cements,
SCOTCH DRAIN PIPES, FIRE BRICKS
And FIRE CLAY GOODS of Every Description.
M'RAE & CO.,
MONTREAL, OTTAWA, TORONTO,
Corner Wellington and Grey Nun Sts. 46 Sparks Street. 30 Front Street East.

Specialties: "Cold Water," Maple Leaf," and "Magnet."
ALEX. STEWART,
MANUFACTURER OF
STANDARD LAUNDRY
SOAPS
ST. JOHN, N.B.
Office and Factory: 20 Germain Street.

Halifax Steam Coffee and Spice Mills.
ESTABLISHED 1841.
W. H. SCHWARTZ & SONS,
WHOLESALE.
COFFEES and SPICES
Of every description, put up in all kinds of packages.
Halifax, Nova Scotia.

CANADIAN RUBBER CO'Y,
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MANUFACTURERS OF
Rubber Shoes, Felt Boots, Belting
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The following Fine Grades of Tobacco are offered to the Trade Only:

CHEWING.

Black Jack, - - - - - 12s.
 Prince George Navy, - 3s, 4s, 6s, 12s.
 do. Solace, - - - - - 12s.

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B. B. Solace, - - - - - 12s.
 Royal Marino, - - - - - 8s.
 Royal Double Thick, - - - - - 6s.

The above Tobaccos are sold at 12s. less per lb. than any other Tobaccos.

CANADA TOBACCO WORKS,
A. D. PORCHERON, Proprietor,
 22 & 24 George Street, MONTREAL.

Pure Oak Belting

THE J. C. McLAREN BELTING CO.,
MONTREAL - - and - - TORONTO

Tel. No. 363.

Tel. No. 476.

day indefinitely.—A statement of the affairs of G. V. Hammond, lumberer and merchant, of St. Leonard, N. B., referred to at some length last week, shows liabilities of about \$15,000, and assets of about \$6,000, roughly estimated. At last accounts Mr. Hammond had not yet put in an appearance.

AMONG the casualties reported by our Ontario correspondents are the following:—Hess Bros., manufacturers and dealers in furniture, at Listowel and Toronto, and till lately conducting a branch store in Montreal, have found themselves so harrassed and involved through the late destructive fire in their Toronto factory, that they are obliged to suspend. The losses will probably reach \$55,000. The firm, composed of three brothers, began business over 20 years ago, and through their remarkable enterprise had succeeded in working up a large business. A meeting is called for the 10th instant. Liabilities about \$90,000—Thomas Gardner is a cabinet maker at Kincardine, whose wife conducted a confectionery and cigar store. The little business does not appear to have been prospering of late, and he consequently has assigned.—T. D. Gibson, of Kitley Township, Leeds County, carriage-maker, has assigned to the sheriff for the benefit of his Toronto creditors.—Joseph Potts, the insolvent hardware merchant, of Belmont, near London, Ont., recently referred to, has been committed to jail on a writ of capias, at the instance of the Hobbs Hardware Co. Of the total liabilities, some \$8,000, the Hobbs Co. claim some \$1,400.—A. McGowan, hardware merchant, of Orangeville, had been doing a fair little business and supposed to be making a living for the last five years, but the troubles in his line have evidently overtaken him, and he now assigns. A meeting in his case was to be held last Wednesday.—J. P. Dusome removed to Penetanguishene from over the border some five years ago, and opened a tailor shop. He subsequently allied himself with one Brophy, but the partnership existed only for a short time. Mr. Dusome probably found that the system of credit which prevails generally in Canada is not conducive to prosperity in business. He now assigns with liabilities of \$2,500, and with assets consisting largely of book debts.—John Ward, a harness maker, of Seaforth, might have succeeded better than his assignment implies had his habits of living been more in keeping

with his calling.—Mrs. E. Culverhouse has been carrying on the jewelry business of her husband at Thorold for the last few years since his difficulties with a Hamilton firm, alluded to in these columns at the time. The business has not been prosperous for some time past, and at last accounts she was endeavoring to effect a compromise.—Bernard Murphy, general storekeeper of Erinville, has been selling too largely on credit for some time past, and now finds himself obliged to assign. Liabilities \$5,000; assets about \$6,000. His offer of 30 per cent. is refused. Creditors want 60 cents in the dollar.—Murton & Reid, coal dealers, Hamilton, are reported to be negotiating for a compromise with their creditors. The liabilities amount to some \$80,000.—At a meeting of creditors of F. W. Radcliffe, held in Toronto recently it was stated, according to the *Mail*, that although the business was sold out to Herbert Capewell a year ago, the creditors still have claims against the stock. The liabilities are about \$40,000, on which Mr. Radcliffe says he hopes to be able to pay 60 p. c. if he obtain an extension.—John Ellicott, a Hamilton plumber in a small way, has assigned.—The local creditors of C. E. Richardson, of Hamilton, dealer in fancy-goods, have been looking for him in vain for some days past at his usual haunts.—Edwin Willis, a furniture dealer of Toronto, who some three weeks ago, obtained an extension of 3, 6, 9 and 12 months, without interest, on liabilities of about \$1,800 and nominal assets of \$2,600, has meantime assigned. The business will be wound up.—A. D. Wetherell, grocer of Toronto, had a fire in his premises this winter which damaged his little stock considerably. He now assigns.—A. G. Booth, in the same line, also of Toronto, has compromised at 60 cents in the dollar. His removal of about a year ago, does not appear to have improved his affairs. His present condition is largely due to the responsibilities of too much real property.—Yet another grocer of Toronto, Wm. Anderson, is among the assigned. His difficulties are also, though in a lesser degree, due to real estate investments.—W. A. Garfield & Co., crockery dealers, Toronto, have assigned with liabilities of about \$3,000.—Geo. H. McLeod, shoes, of Woodstock, has assigned to James Piper.—Geo. W. Staples, of Glenora, general storekeeper, is offering to compromise.—R. N. Luard, a blacksmith of York, has also assigned.

TIFFIN BROS.,

MONTREAL,

GENERAL MERCHANTS and IMPORTERS of

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MEDITERRANEAN GOODS

— AND —

W. I. SUGAR - - and - - MOLASSES.

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Samples furnished to the trade on application

ANILINE DYES.
ALIZARINE RED
ALIZARINE BROWN
ALIZARINE BLUE.

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GENERAL COMMISSION MERCHANT**SUGARS**

Teas, Coffees,

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And a complete stock of

GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment of other Fish for sale by

BROWN, BALFOUR & CO.

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FASHION'S MOST PRACTICAL INVENTION**PERFECTION DRESS EXTENDERS.**

(Patented Dec. 1, 1883.)

No necessity of carrying 25 sizes in stock Can be altered to any size from 12 to 24 in.

— THE ONLY EXTENDER DRESSMAKERS WILL NOW USE —

The trade in Canada supplied by

de B. MACDONALD & Co. (Patentees), Montreal.
 Sole Manufacturers in Canada and United States.

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ESTABLISHED 1800.

384 ST. PAUL STREET.

COD LIVER OIL, Norwegian, in bulk.
COD LIVER OIL,

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PURE ROUND SPICES.

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W.M. HOWE WHITE LEAD Paint and Color

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Superior line Floor and Ready Mixed Paints
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Artists' Colors and Materials, Sheet, Plate and
Ornamental Window Glass.
Painters' Supplies.

Correspondence solicited.

Wm. Howe, Ottawa.

SNOW SHOES {The best made. L. T. CORMIER, Three Rivers, P.Q.

TO THE DEAF.—A person cured of Deaf-
ness and noises in the head of 23 years' stand-
ing by a simple remedy, will send a description of
it FREE to any Person who applies to NICHOLSON,
177 McDougall Street, New York.

J. L. GOODHUE & CO., Manufacturers of LEATHER BELTING

LACE LEATHER,
DANVILLE, - - - QUE.

W. B. CHAPMAN & CO., Montreal Agents.

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Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

LEATHER * BELTING,
FIRE ENGINE HOSE, HARNESS,
MOCCASIN, LACE, RUSSET, AND

OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St. MONTREAL.

DYONNET & AMYOT,

Manufacturers of

CORSETS & CORSETS

QUEBEC.

FURTHER ONTARIO CASUALTIES.—Robson Bros., of Waterdown, Ont.,
grist millers, have assigned to J. McArthur Griffith, of Toronto. The
assets, which consist of mill equipments and farm property, amount
to about \$11,000, and the liabilities are about the same figure.—Hally
Bros., boot and shoe jobbers, Toronto, are endeavoring to compromise
at 40 cents in the dollar on liabilities of \$10,000. Mr. Hally is in
Montreal interviewing his creditors.—The boot and shoe stock of
Martin, of Petrolia, has been sold at auction for 56 cents on the
dollar. The general stock of McNeil, of Embro, has also been
disposed of to J. G. Niles at 66 cents on the dollar.—S. Vance, store,
Hepworth, Ont., has obtained an extension of 2, 4, 6, 8 and 10 months.
—The creditors of Newton Myers, boots and shoes, Shelburne, met
recently in Toronto. They await an offer from the insolvent.—Thos.
and Mary Anker, bakers, etc., Toronto, have assigned with liabilities of
\$220. The assets of Mary Anker are a farm of 65 acres, valued at
\$600.—Adam Ballantine, general store, Arthur, has assigned. Lia-
bilities about \$1,000. Assets nominally \$2,000. Meeting of credit-
ors on the 15th inst.

SPRING 1889. SPRING
MONTREAL

Whitewear Manufactory

ROBT. McNABB & Co.,

MANUFACTURERS OF

LADIES' AND CHILDREN'S WHITEWEAR

BRIDAL TROUSSEAUX, NIGHT DRESSES,
CHEMISES, DRAWERS, APRONS,
CORSET COVERS, WHITE AND COLORED SKIRTS,

Infants' Robes, Toilet Jackets, &c., &c.

—New Spring Samples Complete—

Samples Expressed to any part of the Dominion for inspection.

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NEAR N. & N. W. R. R. STATION.

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All kinds of Iron and Wood-working Machinery

ON HAND AND MADE TO ORDER.

Steam Engines, Boilers, Grist and Saw Mills, Planing Mills, Shingle and
Sewing Machines. All orders receive prompt attention.
Name this paper. Prices on application.

Sash, - Doors, - Blinds

And all descriptions of

Wooden Building Material,

Address,

THE RATHBUN COMPANY,

DESERONTO, ONT.

The Building Committee has asked for tenders for the construction
of the new Board of Trade premises in Toronto. The site is to cost
\$70,000, and the building will probably cost over \$200,000. It is
desired to raise \$100,000 on the second debenture issue, and of this
\$67,000 has already been subscribed by members of the Board. Hon.
John Macdonald, Wm. Christie, Geo. Gooderham, E. Leadley, and Bank
of Commerce have each subscribed \$5,000; John Hallam and P.
Jacobi each \$3,000, and the balance in sums of \$1,000 to \$2,000 each.
Here's an example for Montreal.

A BILL is now before the Nova Scotia Legislature to regulate the
taxation of Bank agencies in country towns. Under the present law
bank agencies in towns where there are no local banks pay \$150 per
annum, but where there are local banks the agencies pay as much as
the local banks. In Yarmouth the Bank of Nova Scotia is compelled
to pay \$750, and in Windsor the Halifax Banking Co. is also obliged
to pay a large sum, and the bill before the Legislature seeks to make
the tax on agencies of Halifax banks in country towns \$150 whether
there are local banks in such towns or not.—These taxes come out of
the merchants and manufacturers in the long run.

CONSUL GENERAL PHELAN who was appointed to Halifax by Presi-
dent Cleveland, has been notified that he is to be continued as Consul
General by President Harrison. We suppose the Washington authori-
ties think it best not to swap horses while crossing the fisheries
stream.

A decision has been rendered in the Supreme Court of Canada in
the Maritime Bank vs. Noop, when the judges unanimously decided
that a depositor who was a stockholder could not offset his claim for
deposit against the claim of the Bank for double liability on account
of his stock.

E. F. R. ZOELLNER

WHOLESALE

Furniture Manufacturer

OF

Bed Room Suites, Sideboards, Dining Room, Parlor
and Kitchen Tables, Office Desks, Hat Racks,
Whatnots, Etc., Etc. For Walnut, Cherry, Birch,
Elm, Etc., sample order solicited.

Mail Orders receive prompt and careful attention.

C. P. R. and G. T. R. shipping facilities.

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MOUNT FOREST - ONT.

Canada Life Assurance Company.

A. G. RAMSAY, - President and Managing Director.

PROFITS will be declared and DIVIDED

NEXT YEAR

1890.

Those joining now will participate in two years' profits at this division.

Montreal, Jan., 1889.

J. W. MARLING, Manager, P. Q.

STANDARD LIFE ASSURANCE CO.

[ESTABLISHED 1825.]

Subsisting Assurances	\$100,000,000
Invested Funds	33,000,000
Bonuses Distributed	22,000,000
Annual Income	4,450,000
Deposited with the Government at Ottawa	1,180,000

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City Agent.

W. M. RAMSAY,
Manager.

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1887)

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds	13,034,000
Annual Revenue from Fire Premiums	} 4,734,000
Annual Revenue from Life Premiums	
Annual Revenue from Interest upon Invested Funds	

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Branch Office for Canada: Montreal-1724 Notre Dame St.
Manager for Canada, - ROBERT W. TYRE.

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Vice-Presidents - Geo. Cooderham, Esq., resident of the Bank of Toronto; William Bell, Esq., Manufacturer, Guelph.

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P. LAFERRIERE, - Provincial Manager for Province of Quebec
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THE CANADIAN

Journal of Commerce.

MONTREAL, APRIL 5, 1889.

PECUNIARY FORESIGHT.

This is the caption given by the London Spectator of the 16th ult. to a commentary on an item of news taken from the Standard of a few days before. The circumstance recorded affords a melancholy illustration of that preference for present enjoyment rather than sacrifice any share of it to provide for probable future state of want, so characteristic of the great majority of the working classes. Some five or six years ago the directors of the North-Western Railway Company persuaded the five thousand skilled hands employed in their factories at Crewe to consent to the establishment of a pension fund, some what after the manner of that adopted by the Grand Trunk Railway Company in this country, and in some degree followed by the employes in our large banking establishments. They were to deduct a percentage from all wages, and to form with the sum thus saved a fund, out of which every workman would, on attaining the age of sixty-five, receive for the remainder of his days a living allowance. After the scheme has been in operation for five years the workmen now revolt against it. They are, it is alleged, practically unanimous in saying that the benefit promised is too far distant, and that they would rather have the whole of their wages now; to "eat the cake; not have it." They do not, apparently, object to the rate charged, which is, of course, a matter to be determined by an actuary, nor do they seem to question the good faith or permanence of the company, but plead simply that they prefer present advantage to any chance of security or ease after the expiry of so many years. The company probably overlooked the experience of life insurance companies in respect of lapses which constituted so large a

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proportion of profits until quite recent years. It is quite evident that the philanthropic endeavors in this direction of leaders in large communities cannot be made to compete with life insurance, and it furnishes perhaps one of the strongest arguments as against compulsory life insurance by the state. Every community of wage earners is divided into two great classes, those who save and those who spend, and the abandonment of the laudable method introduced at Creve is in all likelihood due to the impossibility of making these two great divisions agree. At all events the decision arrived at by the Creve workmen (who are probably the best of their class) long after the novelty of the payments has passed away, is on the face of it most discouraging.

The experience of one or two of our native life companies in respect of industrial insurance is not much more hopeful. The business is gradually falling off, not alone because of the disproportionate expense of collecting premiums, but because of the indifference in the minds of artisans and workmen generally in respect of any provision for the future. We do not agree with the *Spectator* "that the cultivated, especially journalists, habitually exaggerate the difference in foresight between the educated and uneducated classes." It is not that the former universally save; but the latter do almost unanimously spend.

It is true a large proportion of the educated never save at all, and of those that do save a still larger proportion do not begin the process until the last 15 or 20 years of their working lives. The number of educated men, who begin to save early is very small indeed, and the number of bachelors who save at any time, is scarcely larger; but these proportions are vastly greater than those of the artisan and working classes. It seems, says the *Spectator*, to be part of the national temperament not to dread old age until it is close at hand, or rather to keep thinking that strength must last, until it has disappeared. More than half the savings of the saving classes are made between 40 and 55, sometimes even later still; while there are those who will confess that up to 60 they have never given the matter a thought. The fear of the future, which is the root of thrift, has never entered their minds. A great many "put by" in various ways just enough to keep themselves and families going until they die. They think that their children will get along as they did, without any stored up means. The wage-earning classes are less concerned about their children than those in the professional and mercantile walks of life, because the boys of the family grow up earlier, and their girls can work.

It is the thriftless among workmen who would benefit most by compulsory subscription to a life insurance or pension fund, and, therefore, it is they who are most inclined to regard it as an oppression. The *Spectator* accounts for the unthriftiness among thriftless workmen on the theory that owing to their work they have more youth in their natures than the middle classes, or rather (for the remark is not true of the women) the men keep their boyishness of spirit very much longer. They can smile, for example, at horseplay until they are 60, and professionals, as a rule, cannot after 35. It is the essential quality of boys to be hopeful as to the future, to think little or nothing of its risks, and to deem saving needless while the reservoir of health and strength is still full to overflowing. The workman retains much of this quality, which is in part recklessness, but in part also cheerfulness and courage; and so in a very singular degree do the laborers employed in agricultural pursuits, who are thought to be the worst off of all. The laborer, who told his master, "I am a braver man than you, for I dare spend my last shilling, and you darsn't," revealed the truth of temperament, which is at the bottom of much of the workingman's unthrift.

Let us yet hope that the benefits of life insurance will be more generally understood by all classes of the community, and with such able preachers in the field, pursuing their avocations in every corner of the Dominion, there can be no doubt that the future of our people is more hopeful than we should be warranted in believing from the action of the men at Creve.

A LEATHER EXCHANGE.

The ferment in which many in the shoe and leather trades have found themselves for some weeks past will not be wholly devoid of good if all those concerned will but seize the opportunity and lay some plan to prevent a recurrence of the lesson. It is generally considered too late to lock the stable when the steed is stolen, but if a man have more than one horse it is better late than never. It has often been remarked that the business community of Montreal is slow to adopt new systems. This is probably deserved, but once fairly roused, and our fellow-citizens of other racial origin yield a little encouraging support, we do move with the momentum of large bodies, and are as thoroughgoing as the veriest reformer can desire. Now that so many of the shoe and leather men of Canada have been shaken to their foundations so effectively of late, it is to be hoped that some steps may be taken to form an association for mutual protection such as is to be found in this and other departments of trade in cities of less population elsewhere. A Shoe and Leather Exchange could probably be organized now with little difficulty, less trouble than later on when the lessons have again lost their hold upon us. Such an Exchange could be formed with very little expense; it would afford a place where the members could meet for half an hour or an hour every business day to discuss subjects of common interest and, if properly conducted, would be the means of preventing undue credits to designing traders, by something of the mutual confidences that seem so practicable in other places. As it is now, a dishonest trader can, as a rule, buy from several in the trade many times what he should be trusted with, while each seller is under the delusion that he is buying from him alone. The goods once in hand can be hypothecated, or disposed of in some equally fraudulent manner, leaving the creditors to reflect after the disclosure has been made, that the only comfort in the matter is that there are others taken in as badly as themselves. It is a common remark—"If I allow a man to cheat me once, it is his fault; but if he cheat me a second time, it is my own." Now, let us see how many men of the several score houses interested more or less in leather and its products or manufactures will respond to the call for a meeting, at which some steps may be taken to organize such an Exchange for the purposes of mutual protection to themselves and their honest customers against the knaveries of designing traders. Such a list should not fall short of one hundred names, for there are many interested in the business beyond the wholesale manufacturers and dealers in leather and boots and shoes. Probably as ready a way as any to ascertain who should be eligible for membership would be to consult a list of the creditors in some of the recent heavy failures.—It is a matter for satisfaction to learn that some decided steps have already been taken in the direction indicated; and as the project is in good hands, there is every probability of its proving an unqualified success.

SHOWY CUSTOMERS.

The concentration of great wealth among a few persons in the community, while productive of benefit to tradesmen, shopkeepers and artists whom they patronize, is, on the other hand, likely to be the cause of much evil. An example is often set which persons of moderate means or income are apt to emulate, and thence arise those habits of extravagance which lie at the bottom of fully half the business troubles recorded. The desire to live in an elegant house, to exhibit fine equipages and liveried servants on our principal avenues, and to own expensive works of art is natural enough and, doubtless, praiseworthy where the means to afford it exist; but it is not so commendable when the money which should go to the storekeeper, the man of dry-goods, the tailor, the grocer, the haberdasher and the shoemaker, is spent on a showy pair of horses, elegant carriage and liveried coachmen and footmen, as ridiculous as they are out of place. There is a sort of semi-divinity that screens such people from the importunities of shopkeepers and tradesmen—whose solvency may depend on being able to collect their accounts. We have a city physician in our mind's eye who although not yet emerged from the chrysalis state, may at any moment burst forth. A poor shopkeeper on one of our principal squares ventured a few days ago in humble tones to request the payment of

a little account, long enough standing. For reply he received the intimation that if he bothered him any more about it, he would be obliged to take his custom somewhere else. City physicians are not always overpaid, and they often attend the poor gratis, but they should not expect the grocer or the shoemaker to be taxed for it in return. It is too much like robbing one apostle to pay another.

Our city retailers are themselves much to blame for encouraging this extravagance on the part of a class of our citizens. The shopkeeper does not exist, however, who is not delighted to see a fine carriage and horses, well caparisoned and attended, drawn up in front of his establishment, whoever pays for them, and there is no doubt that credit in many such cases is apt to be stretched to the utmost bounds. "So-and-so must be making lots of money," remarks a citizen when he sees a friend driving by in one of these turnouts. The ordinary man of business, who may at the same time have a less showy, though quite as extravagant a hobby of his own, may remark in reply that such an exhibit is not so much an evidence that money is being made or saved, as that it is being spent. But we are all led by outward appearance, and there are but few who have the resolution to follow the line of action which they set themselves at the outset of their career.

THE MEETING OF THE FIRE-UNDERWRITERS.

As one annual meeting succeeds another with the Canadian Fire Underwriters' Association, insurers are beginning to discover that the members thereof are not, as Mr. Clark Wallace would have us believe, a body of merciless conspirators whose sole object is to grind the highest possible rates out of the public. The average rate of premium was, we find, lower by the latest government returns than in the year 1884, just after the association had started, and though this may appear strange at first sight to the uninitiated, it is very easy of explanation from a few enquiries we made during the meeting which took place in Montreal last week. At that meeting there was, naturally, a great deal of merely technical business of no interest to the general public, but from what we can gather, there were several matters accomplished during the past year by the association which goes to prove that it is doing its best to place fire insurance upon an equitable basis and that it is becoming as essential to the community as a Board of Trade or Chamber of Commerce.

The decline in the average rate of premium results from the improvement of certain special hazards, and also from the better fire protection provided in certain towns and villages, whereby the rates on mercantile risks have been lowered in those places; and these have been brought about in the first place by schedule ratings, and, secondly, by the classification of municipalities according to the fire protection afforded, and we cannot help thinking that these facts should be made known inasmuch as they show that the Fire Underwriter's Association is benefiting the public equally with the companies. No honest insurer wants a fire; the loss from the stoppage to his business, and other contingencies not covered by insurance, is not only felt by him, individually, but by the whole community, while it is hard to calculate the damage inflicted upon the country by serious conflagrations, so that it must be admitted, when we learn that some hundreds of mills and factories have been improved of late in order to obtain a lower rate, and many towns raised in their classification by providing better protection against fire, that the Underwriter's Association has done some good work.

It is somewhat curious and worthy of note as an illustration of the different characteristics of the respective populations of Quebec and Ontario that all the smaller towns which have made improvements in their fire protection appliances during the past year are situated in the sister province, showing the progressive or restless spirit of the one race as opposed to the conservative spirit of the other. Again, while in our Province we have no system of inspection for electric lighting, in Ontario two experienced electricians have been employed by the association to examine, not only the public lighting of the various cities using electricity, but also the private establishments and stores, from which a good deal of useful information was obtained.

The legislative committee of the association may be congratulated in having assisted to remove one or two of the most objectionable clauses in the Montreal City Bill lately before our Provincial Parliament, while we trust the same committee suc-

ceeded at Ottawa in proving that the association was not a combine inimical to the interests of fire insurance.

We believe we have now given the principal subjects of interest to the outside public which were discussed at the recent meeting, and whatever short-sighted people—whose vision is limited to their own footsteps—may say, there is no doubt that the Canadian Fire Underwriters' Association has placed the business of fire insurance on a better footing for both the companies and the public to what it was six years ago.

THE OUTLOOK FOR IRON AND STEEL.

It is an interesting fact that the old plates of the *Great Eastern*, now being broken up at Birkenhead, England, are in great demand as scrap iron, and about 2,000 tons have been bought at a good price on Montreal account. Much higher prices have been realized than for ordinary plates as it is first class iron such as ships are not built of in these days. We understand that a firm cable offer for 500 tons was declined. There has been a large demand this spring for iron and steel beams for building purposes, not only in this city, but from other points in Canada. High prices are being paid for iron and most of the heavy metals for spring delivery and private cable and mail advices predict a continuance of the present outlook. In the United States, business in iron and metals has been somewhat flat and depressed, but in face of a reduction in the European exports to that country, prices on the other side have steadily advanced, which goes to prove that the improvement, generally, is genuine. German makers take the view that if a demand springs up in the United States the European iron trade will experience the biggest 'boom' even known. The B. Verein works recently booked an order for 30,000 wrought iron disc wheels for the government railways of Germany which is one of many instances of a decided change for the better in that country.

The position of the British metal markets continues strong with a generally upward tendency, but the improvement has been caused by European and local causes, not as on former occasions, by an increased American demand.

A glance through the columns of the *Economist* gives us an idea of the state of trade in the chief centres. At Middlesborough pig-iron is steady; shipments are increasing, and stocks are being reduced considerably. The demand is entirely legitimate, the iron being wanted for home consumption and export. Very little is doing in warrants, or other speculative mediums but prices have ruled strong. The hematite trade of the north-west remains firm. There has been a heavy rise in the prices of manufactured iron in the North of England, plates being now £6 and over, angles £5 10s and common bars £5 7s 6d and £5 10s. Some works are refusing orders as they have enough booked for some time to come. A large business is being done on the Tyne in manufactured iron. Prices are 5s per ton higher, and for forward delivery up to June manufacturers and merchants ask 5s per ton above present rates. Finished iron has been in tolerable request in Lancashire, but so far any actual advance in prices has been confined to a trifle of the cheap local makes, which could be obtained at a trifle under the full market rates. In south Staffordshire trade has had a distinctly stronger tone. The production of black sheets is increasing. Business in the finished hardware industries keeps satisfactory. The tinplate trade shows a decided improvement, and prices have been advanced. In the steel trade of the north-west country the demand has been exceptionally good for rails, plates, angles, and general heavy goods. There is no diminution to report in the active enquiry for steel shipbuilding material. Orders are large, both on home and foreign account, and prices are improving. Plates now stand at £7 15s and angles at £7, and makers find it impossible to keep up deliveries with the large engagements they have entered into. In the north there has also been an advance in both steel angles and plates. Steel is in strong request on the Tyne and Wear for ship material and prices are stiff. The Bessemer and Siemens steel trade of Sheffield has improved and converters have again put up prices, £5 5s being obtained for guaranteed Bessemer billets and Siemens standing about 5s higher. No forward contracts at these rates are being entered into. Works engaged in the turning out of solid steel castings are very actively engaged.

Speaking of the Continental iron trade *Iron* says:—"The Austrian market is active and prices have an upward tendency. Official quotations have not been altered, but higher prices are being secured for current business. There is a large demand for crude and finished iron and steel, notably railway requirements.

The Belgian iron market is firmer. Finished iron makers are buying more largely of pig iron at the higher prices, and values of manufactured iron and steel are stronger. The Belgian imports of iron and steel during January last amounted to 16,392 tons, compared with 9,101 tons and 6,352 tons in January 1888 and 1887, respectively; the exports to 23,399 tons in January, 1889, against 23,843 in 1888, and 20,384 in 1887. The French iron market continues depressed, and reasons have been sought for in vain to explain its weakness. The publication of the statistics of the French production of iron and steel in 1888 furnishes them. It appears that there has been an over-production as compared with the output of 1887. In pig iron the excess has been 121,354 tons (1,688,976 against 1,567,622); in finished iron, 62,229 tons (833,839, against 771,610); in steel, 32,352 tons (525,646, against 493,294). The German iron trade is still active, and promises to be more so as the season advances. Works are full of orders at prices which are remunerative. The future aspect of the trade is hopeful, and this hope appears to be justified by the upward tendency of the market, all descriptions of iron and steel going up steadily." The effect of the anticipated large additional expenditure upon naval armaments is being discussed more freely by British ship builders and producers of iron and steel. The assumption is that the Government will propose to spend £20,000,000 during the next three or four years, or at the rate of £8,000,000 per annum. It is believed that 14 ironclads will be built within this period at a cost of nearly a million sterling for each vessel, besides about 50 cruisers and other smaller ships. From 250,000 to 300,000 tons of steel is the quantity needed for an outlay on this scale, besides the weight of the extra armor required. At present the ship-building yards are so fully occupied in all directions in producing new vessels for trading purposes that these further requirements, should they be actually sanctioned, can hardly fail, it is thought, to give further strength to the price of new vessels. In view, however, of current fears that the building of mercantile steamers is being overdone, it is quite possible that the Government orders may do no more than sustain current rates.

In the United States, the great fact which is disturbing the minds of all interested in the iron and allied trades is the enormous production, notably of pig-iron. The monthly statistics show that the make is proceeding at the rate of over 7,750,000 gross tons this year, or more by 1,250,000 tons than in 1888. A point that must not be overlooked, however, is the increase of consumption. The *Iron Age* maintains that in spite of constant complaints of poor business generally, in spite of the fact that the rail trade was very poor, the country consumed at the rate of over 7,200,000 gross tons of pig iron per annum during the second half of 1888. The railroad outlook is described as discouraging, and yet the sales of rails up to March 1 were 590,850 gross tons, to which must be added at least 40,000 tons for a new mill. Last year at the same time the forward sales did not exceed 565,629 tons. The deliveries to March 1 were 147,787 gross tons, against 98,361 last year. The *Iron Age* does not deny that the situation is somewhat grave, chiefly owing to the large increase in the production of pig-iron, but as the foreign imports will be restricted owing to the improved market and higher prices in Europe, and the consumption outside of the rail trade continues large, it sees no cause for alarm. The same authority thinks it not unreasonable that certain imports to the States will be reduced as follows:--

ARTICLES.	IMPORTS 1888.	REDUCTION 1889.
Pig iron.....	196,891	100,000
Steel rails.....	60,939	50,000
Steel blooms and billets.....	103,687	50,000
Wire rods.....	101,812	50,000
Totals.....	463,330	250,000

It argues "that there is nothing sanguine in this estimate, considering the fact that our steel mills are well stocked with spéegeleisen; that there is no chance whatever of selling foreign rails here when they command \$28 at tidewater, and foreign cannot be laid down for less than \$40; that foreign billets and blooms are a few dollars higher than the domestic article, and foreign wire rods are driven out of the market, excepting a few points near the seaboard."

CITY RETAIL PRICES.

We are occasionally requested by subscribers at a distance to furnish retail prices as charged in city stores. The following list is taken from an account recently rendered by a leading

family grocer to one of our citizens, a man who usually pays his accounts before the 15th of each month:--

1 bag flour, 12½ lbs.....	\$0.60	¼ lb. ginger.....	\$0.13
4½ lbs. bacon.....	0.77	¼ pint malt vinegar.....	0.10
1 lb. biscuits.....	0.15	1 pkg. salt.....	0.15
½ lb. ginger snaps.....	0.10	5 lbs. cornmeal.....	0.75
1 package matches.....	0.25	1 tin lard.....	0.50
4½ lbs. bacon.....	0.77	1 tin walnuts.....	0.20
½ doz. K. herrings.....	0.25	½ lb. candles.....	0.08
3½ lbs. haddie.....	0.35	½ bot. mixed pickles.....	0.30
1 box wafers.....	0.30	¼ lb. nutmegs.....	0.40
1½ lbs. ham.....	2.79	3 pkgs. Epps cocoa.....	0.38
½ doz. tins tomatoes.....	0.75	3 lbs. split peas.....	0.15
1 tin corn.....	0.13	¼ lb. dates.....	0.05
2 lbs. cheese.....	0.34	1 lb. dates.....	0.10
3 pkgs. cocoa.....	0.38	2 boxes sardines.....	0.50
4 lbs. split peas.....	0.20	1 tin prepared corn.....	0.10
¼ gal. vinegar.....	0.30	¼ lb. nutmegs.....	0.40
1 bunch radish.....	0.25	2 haddies.....	0.35
1 lb. gr. nuts.....	0.15	½ doz. Bass ale pts.....	0.88
¼ lb. gr. cinnamon.....	0.15	6 tins tomatoes.....	0.75
2 doz fresh eggs.....	1.00	1 tin corn.....	0.20
1 bottle pickles.....	0.30	1 tin peas.....	0.30
1 bag salt.....	0.15	2 lbs. m. cheese.....	0.34
1 box soda biscuits.....	0.30	1 pkg. z wafers.....	0.30
1 lb. mixed candy.....	0.30	2 lbs. figs.....	0.40
2 oz. gr ginger.....	0.10	1 bottle salt.....	0.15
2 oz cinnamon.....	0.10	1 bottle Wor. sauce pt.....	0.35
1 pkg. Epps cocoa.....	0.13	1 bottle capers.....	0.15
½ doz bananas.....	0.20	1 doz. fresh eggs.....	0.40
4 lb. bacon.....	0.72	2 boxes tapers.....	0.70
1 tin savory.....	0.25	5 lbs. bacon.....	0.80
1 pkg. biscuits.....	0.30	2 dozen eggs.....	0.70
1 lb. gr. nuts.....	0.15	1 lb sweets.....	0.25
2½ lbs. m. cheese.....	0.39	2 pkgs Epps cocoa.....	0.40
6 tins tomatoes.....	0.75	2 lb walnuts.....	0.40
4 lbs. rice.....	0.60	7 lbs haddie.....	0.70
4 lbs. split peas.....	0.20	1 broom (child's).....	0.40
1 bunch savory.....	0.25	4 lbs. prunes.....	0.40
6 lbs. bacon.....	1.08	6 lbs. creamery butter.....	1.80
½ lb biscuits.....	0.08	6 pkgs. pearline.....	0.60
1 bag flour, 12½ lbs.....	0.60	1 bag flour, 12½ lbs.....	0.60
½ lb. black pepper.....	0.10	1 pkg baking powder.....	0.25
1 bush. red apples.....	1.00	3 lbs. bacon.....	0.61
½ lb. pkg. Epps cocoa.....	0.75	17 lbs ham.....	2.55
1 box Alb. powder.....	0.25	2½ lbs. cheese.....	0.48
1 lb. whitening.....	0.05	2 tins sardines.....	1.00
1 gal. molasses.....	0.60	7 lbs. flour.....	0.35
1 bottle ess. lemon.....	0.25	2 lbs. split peas.....	0.10
½ lb. lemon peel.....	0.15	1 pt maple syrup.....	0.15
½ lb. orange peel.....	0.15	1 cake chocolate.....	0.30
1 lb. m. cheese.....	0.17	2 lbs sugar.....	0.14
1 pkg. biscuits.....	0.30	¼ lb. m sugar.....	0.05
1 lb. gr. nuts.....	0.15	2 lbs. m. sugar.....	0.36
2 pkgs. gelatine.....	0.30	1 quart m. syrup.....	0.30
2 lb dates.....	0.20	1 box matches.....	0.35
2 tins sardines.....	1.00	1 box codfish boneless.....	0.50
3 tins corn.....	0.60	2 pkgs. starch.....	0.10
3 tins gr. peas.....	0.15	2 lbs. biscuits.....	0.25
2 lbs. currants.....	0.20	1 doz kippered herrings.....	0.60
1 doz. fresh eggs.....	0.40	1 bottle olives.....	0.50
2 pkgs. Brghm matches.....	0.70	1 bottle mixed pickles.....	0.30
2½ lbs. m. cheese.....	0.39	2 lbs. Malado sugar.....	0.30
1 pkg. baking powder.....	0.25	½ doz. tomatoes.....	0.75
1 loaf.....	0.10	½ doz corn.....	0.75
1 box z. biscuits.....	0.30	4 lbs. rice.....	0.50
7 lbs. bacon.....	1.26	2 lbs. barley.....	0.20
2 doz ale pts.....	1.80	2 pots Malado.....	0.50
1 bottle oil.....	0.50	1 lb. butter.....	0.35
1 bottle port.....	1.00	2 doz. eggs.....	0.50
¼ lb. allspice.....	0.13	1 lb. butter.....	0.35

The rent is probably more than three times what is demanded for stores in the smaller towns and villages, and the expense of delivery is an item which does not count in villages. The difference in freight is unimportant. City express charges for half a mile or so are little less than railway rates for one hundred miles, when we bear in mind that the steam carriers deliver the goods at the customers' doors. Certain of the figures can hardly fail to startle some of our country subscribers, who seldom get paid as promptly as the city dealers. By consulting the wholesale prices of the above articles, as given in our price current tables, it will be seen that there is a good margin for profit, sufficient to provide against any contingency that might occur in the way of losses, bad debts, &c.

OTHER EXAMPLES.

Two cases similar to that described under the head of "Mercantile Honor" in the JOURNAL of the 22nd March have been made known to us. The chief actor in one of them, an excellent type of the old-time merchant, borrowed from a wealthy relative in his native town across the sea, over a decade ago, a large sum to add to his already respectable contribution to the proposed joint capital of a large wholesale dry goods firm in this city,

some years since gone to swell the list of the great majority in mercantile failures. He who assumed to be the head of the house, posed as a man of large means, but it was eventually discovered that his wealth was mere pretence, and almost the only capital put into the business was that furnished by the second partner. The firm came to grief to the great astonishment of everybody; the expensive and showy warehouse and the scarcely less conspicuous residence of the head of the firm were discovered to be mortgaged for nearly all they were worth; the arch imposter went to the Northwest, where he blazoned forth for a while as he had formerly in Montreal, and again came to grief. The second partner accepted a situation as accountant in the office of an old fellow merchant, and it was only a short time ago the fact leaked out that he was devoting a portion of his weekly wage to the repayment of the sum borrowed some years before from his brother, who had meantime died, ostentatiously bequeathing large sums to charities in his town and county. The unobtrusive, economical and sterling old bachelor merchant hopes to pay off the whole of the debt before he is called to pay the final one, and his many friends as sincerely trust he may long keep on growing old among them.

The other case is that of an energetic retail city dry goods dealer, and, like those already referred to, from the "North Country," though much more recently. This Main street merchant is as firm in his resolves as his rocky namesake off the coast of Ayr is upon its base. He found himself a few years ago obliged to tattle with his creditors at 50 per cent. of his indebtedness; and one of his commendable resolves takes the shape of a determination to repay the amount then forgiven him, which his prosperity meantime enables him gradually to do.

"So shines a good deed in a naughty world."

THE MINT QUESTION.

"A Banker," whose letter appears elsewhere, objects to the establishment of a Canadian Mint on the ground that "it would simply be a means of adding to the load of our debt-burdened Dominion." We fail, however, to see how by leaving the exchange market to be governed by supply and demand the burdens of the Dominion would be increased, as what the buyer of exchange would lose on the one hand the seller would gain on the other. The meaning of "Banker" is, however, not very clear on this point; if he refers to the cost of maintaining a Canadian Mint, we reply that such cost is universally covered by the difference between the price of the bullion and the legal tender value of the coin issued.

"Banker" states that Canadian gold coins would only be good for the melting-pot when sent abroad. This is precisely what we claim for a Canadian coinage. The importer or buyer of exchange would have to stand the loss and not the Dominion government. No doubt a large adverse balance of trade would raise exchange to the point where Canadian gold could be exported, but this is what occurs in all commercial countries, and would be a legitimate demand upon the government. Any attempt, however, to regulate the rate of exchange by supplying banks or importers with foreign coin at the public expense, is surely at variance with all the accepted principles of political economy.

"Banker" says "it is not the cheapest but the dearest coin that is paid out at the Treasury"; but this is surely a play upon words; the cheapest coin to the government being, as a matter of course, the dearest coin to the purchaser of exchange.

"Banker" asks—Is it pretended that a Canadian coinage would check the outflow of gold? We have already stated that it would not do so when the bullion point was reached, but "Banker" must be aware that when New York exchange reaches even one-half per cent premium, new elements come into play. There are now several million dollars of United States paper-currency circulating in Canada, displacing our own bank notes to that extent. These notes are sent home for redemption whenever American exchange advances to a considerable premium. Under similar conditions United States balances are drawn against, and a drain of gold avoided.

To adopt the proposal of "Banker" and require the government to redeem its issues in a foreign coin, would be to disregard the example of every important commercial country, to entail an enormous expense upon the public Exchequer, and to promote the circulation in the Dominion of a foreign paper currency to the detriment of our own circulation. We cannot admit that New York is our natural financial market although the price of money and exchange, as well as that of grain and other

articles of commerce is largely influenced by that market. At present our own business centres must, we think, be regarded as our financial centres; but the adoption of United States gold as Canada's sole standard would no doubt contribute largely to transfer her natural financial market to New York City.

EVADING THE LAW.

The arrangement under which tea is bonded from south-eastern Asia via New York for Canada has sometimes tempted the importer in that city to attempt an evasion of the law by retaining the tea in that port on some pretext or other and shipping it on to Canada or selling it in the American market according as the demand should arise. The plan requires all the papers (bills of lading, etc.) to be made out for direct shipment to Canada in bond. When the tea arrives in New York it is not forwarded to Canada, as provided by the Customs Act, but allowed to go into a sufferance warehouse, where it remains until a market in Canada has been found for it when an entry is made, all the papers showing that it is a direct importation. To this the Customs Department has more than once objected. A representative of the firm of Carter, May & Co., of New York, visited Ottawa recently, and had, says the *Empire*, an interview with the Minister of Customs, frankly confessing that his house had adopted that plan in order to save the 10 per cent. duty, believing they were within the law. He admitted that the tea had remained in warehouse since last October as unclaimed goods, and was not entered for Canada until it had been sold to Montreal merchants, and that had a market been found for it in the United States it would have been sold there. The Minister said it was an evasion of the law, that it did not come within the meaning of the words "direct importation," and that while under the circumstances he did not feel justified in inflicting a penalty, he would insist upon the payment of duty as upon a purchase of tea in the United States' markets, and that it would not be accepted under protest. This interpretation of the law by the Minister was confirmed by the Department of Justice. Mr. Tweddell, of the New York firm, paid the duty, but declared he would test the question in the courts. The gentleman signed a paper covering the usual notice, paid the duty and received an order for his tea.

WAKING UP.—The picturesque view obtained of the beautiful little town of Dundas from the ledge on the slope of the mountain on which is laid the track of Grand Trunk Railway from Hamilton, is not satisfactory to the people from a practical point of view. The distance from the principal manufactories at the east end of the town, where the water-power is greatest, renders cartage very expensive. A petition has in consequence been prepared addressed to the Managing Director of the Railway as follows:—(1.) That they have been for many years at a great disadvantage in receiving and shipping freight at your station on the mountain, and its inconvenient and almost inaccessible position has made the cost of cartage such a heavy and burdensome item as to cause the loss of our once extensive grain and milling trade, and of at least one large manufactory. (2.) That those now doing business here find that the position of the station heavily handicaps them, as against those living where every shipping facility is given to business men. (3.) That in respect to the grain and milling trade (which used to be of large proportions, and which naturally belongs to this point), it is now diverted to either Galt or Schaw, where the Canadian Pacific Railway comes into competition with the Grand Trunk Railway, and to Hamilton, where such freight is largely shipped by water, and thus not only is trade lost to Dundas, but to the Grand Trunk Railway as well. If we had facilities whereby an elevator could be placed on the track here, the former trade could be brought back to the town. To obviate the above difficulties your petitioners pray that you will take into earnest consideration the question, whether a spur line would not be in the best interests of not only the town of Dundas, but also the Grand Trunk Railroad.

The council of the Board of Trade is reviving a question which the Journal has taken considerable interest in ever since the abrogation of the insolvent law—the mixed and unsatisfactory nature of the laws on insolvency throughout the Dominion. The attempted legislation in the Province of Quebec, the abnoxious laws of Nova Scotia and New Brunswick and the extraordinary provisions of the Manitoba act makes the necessity for a Dominion law, which would wipe out these local acts, very apparent. We are heartily in sympathy with the agitation to secure the passage of such a bill as that originated by the Board of Trade some time and known as the Curran bill. This measure was carefully prepared and approved of, not only by our own board, but also by those of Toronto, Hamilton and elsewhere. The question of the duties on inland transportation, continues to engage the close attention of the Montreal Board of Trade.

MONTREAL CLEARING HOUSE.

Clearing and balances for week ending 4th April, 1889:—

	Clearings.	Balances.
March 29.....	\$1,278,222	\$ 201,657
March 30.....	1,236,499	171,718
April 1.....	899,352	181,790
April 2.....	1,264,676	136,831
April 3.....	1,377,277	202,915
April 4.....	1,176,349	189,078
Total.....	\$7,232,375	\$1,083,989
Last week.....	\$6,916,669	\$1,411,469
W. E. 7th March, 1889.....	\$7,810,986	\$1,361,966

WATCH your cigar dealer in foreign goods, how carefully he picks out one for his box-customer from the middle of the bundle. We do not say that the package is prepared for the purpose, but it is an old trick—the placing of one cigar of extra quality in a certain part of the box or bundle as a sample. Faith is a chief ingredient in the quality of a cigar. Tobacco of New York says:—"Norwich, Conn., has been visited and taken in by two Cubans working the oldest trade fake in existence, i.e., that of selling smuggled cigars to private consumers, pushing one cigar out of the bundle as a sample to be pronounced good, and the purchaser to buy the rest and find them too rank to smoke."

HON. J. H. POPE, Minister of Railways and Canals, died at his residence in Ottawa, on Monday last after a protracted illness, in the 70th year of his age. The deceased gentleman was one of the oldest members of the House of Commons, and probably one of the most practical and useful. He is best known, perhaps, for his good work while Minister of Agriculture on behalf of immigration and in respect of cattle diseases. He was the most laconic member in the House. His short and pithy remarks are well remembered.

THE new City Charter of Halifax has been thrown out of the Legislature and in lieu thereof a bill giving the Mayor the power of veto in money payments and contracts is being passed. If this bill passes, the Mayor will have complete control of the money payments and contracts, so that instead of being a figure-head he will be an autocrat.

C. BENOIT, general dealer, Vercheres, has been asked to assign by A. Benoit.—E. Brodour, Montreal, grocer, has assigned. Liabilities about \$1,400.

LATER advices from friends of Mr. W. E. Brown, Ottawa, claim for him assets of \$126,480, against the liabilities already published.

ELECTRIC STREET CARS.

The introduction of electric motors in Boston has aroused general public interest and it seems to be the first step towards a solution of the much agitated question of rapid transit which is demanded by the patrons of the street cars. The Mayor, the members of the City Government, Aldermen from the neighboring cities, State Senators and railroad men from various parts of the country have been investigating the system in operation between Boston and Brookline, about seven miles, and have been considering the advantages of electric power over horses all winter. The City Fathers have come to the conclusion that it is practicable, and that the overhead wires are not so objectionable as it was at first thought that they might be, and will, therefore, favor their extension throughout the city.

The system uses a light silicon bronze trolley wire over the centre of the street, suspended from span-wires, which are supported by iron poles at each curb at intervals of every 120 feet. This trolley wire is only 3-16 of an inch in diameter, making the overhead system very light, unobtrusive and unobjectionable even to the most critical eye. It seems marvellous that so small a wire should conduct so much power to any part of the line. Contact is made with this wire by light ornamental trolley poles carried on top of the cars, and the return circuit to the dynamo is made through the car-wheels and the rails.

Instead of the dim, smoky, kerosene lamps which are carried on most street railway cars, the Brookline cars are all brilliantly lighted by incandescent electric lights, three inside and one on each platform of the car. By means of these it is possible to read inside of the car, and passengers are in no danger of jumping into a mud hole upon leaving the platform.

The cars start easily and are under perfect control, being able to move backward or forward at any speed desired by a simple move-

ment of a switch, and ladies say they are a great improvement over the ordinary horse car, since if the cars pass a crossing by accident they can run easily back again, and allow their fair cargo to reach the pavement dry-shod.

The speed of these cars reaches fifteen miles an hour, about twice the speed of an ordinary horse car, and by this means the passengers in the suburbs can reach their offices in the city without the long, tedious waits which used to occur when animal power was used. At the same time the cars can be stopped more quickly and are under more perfect control than horse cars, since the electric motors can be stopped by reversing the switches within a space of six to eight inches, if necessary, even when going at full speed, and the electric cars are for this reason much safer to the travelling public than the ordinary horse car with only half their rate of speed.

The electric cars run over some of the finest streets in Boston. From the centre of the city, at Park Square, they run out Boylston street, past the public gardens, and crossing to Beacon street by way of Westchester Park, extend out the Beacon street boulevard.

The power station, where the electricity is generated, is at Allston, just outside the limits of Boston. This contains three high-speed automatic cut-off engines of 200 horse power each. Here are erected four huge dynamos, two of which are operated by each of the engines. These dynamos have a capacity of 80,000 volts each, the volt being the unit of power or capacity for work, as the foot pound is in steam power. These dynamos are wound for a maximum pressure of 500 volts, which is the highest electrical pressure used on any portion of the line. This pressure is only about one quarter of that used in ordinary street electric lighting, making the electric railway current absolutely harmless to life and precluding all possibility of danger from accidental contact with any of the railway wires.

The cost of the electrical equipment is greater than the expense of a horse car system, while the cost of maintenance is much less. A single horse car uses about ten horses daily. The cost of keeping them and incidentals, such as repairs, is about \$6 per day, while the daily expense of an electric motor is only about \$2. Pay of conductors and drivers daily foots up about \$4 for the two, which, added to the expense of horse living, makes \$10 as the average daily cost for a single horse car, as against \$6 for an electric car. With such a big concern as the West End Company, owning 3,000 cars and nearly 9,000 horses, this shows a basis for the saving of many thousands of dollars a year.—E. H. Goff in N. Y. Graphic.

THE products of dairying, poultry and eggs are greater every year in Illinois than the whole wheat crop of the State.

HENRY WALTER, the manufacturer of ladies' mantles, who left Hamilton rather suddenly on March 15th, taking with him an unpaid for horse and buggy, and leaving behind him many mourning creditores, has been tracked to Baltimore, Md., by Chief McKinnon, where he recovered the horse and vehicle. The buggy Walter obtained from Malloy and Malcolm, giving them his note for \$115 in payment. The horse he obtained in a similar manner from Mr. E. W. Ware. He also swindled a clerk in the post-office out of \$500, giving him a chattel mortgage on his stock.—Mail.

Correspondence.

A CANADIAN MINT.

To the Editor of the JOURNAL OF COMMERCE:—

DEAR SIR,—Your advocacy of a Canadian mint would, I fear, be simply a means of adding to the load of our already debt-burthened Dominion, and certainly would in no way check the periodical export of gold when the financial situation necessitates.

You state: "As a natural result the Government pays out the cheapest coin for the time being, etc., etc." To this I take issue. The contrary course is pursued, viz., the dearest coin is paid out by the Government, as purchasers of American exchange from time to time must have painful reminiscence of

What are the facts of the case? At present we have a standard consisting of two coins, one American, the other British. As long as the former is obtainable, and an adverse balance of trade exists, its export as a natural consequence follows. Should the latter coin only be forthcoming, it is remitted; but mark the result—its destination being the melting pot, a loss of one-half per cent. is involved in the process, consequently exchange in New York rises correspondingly, and an unnecessary burden is thrown upon the community.

Is it pretended that the possession of a Canadian coinage would in any way influence the outflow of gold? It would be interesting to know in what manner, and in what novel form an adverse balance of trade could be met.

The only panacea is the adoption of American gold as the sole standard, in which case, as has been pointed out again and again, exchange in New York would never rise beyond ¼ per cent. premium, and rarely would exceed ½ per cent.

Canadian coin would only—for outside purposes—be of value as bullion, and the loss attending its melting would be reflected in the rate of exchange on New York—our natural financial market.

Yours, &c.,

Montreal, 2nd April, 1889.

BANKER.



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COMPANY,

St. Johns, - P.Q.

The traffic returns of the Grand Trunk Railway for the week ending March 30th, 1889, were \$365,621—an increase of \$25,148 over the corresponding period of 1888.

Mr. ALAIN C. MACDONALD, of the firm of de B. Macdonald & Co., of this city, has begun the manufacturing of their "Perfection Dress Steel" in New York and confided its sale to the large commission house of Noyes, Smith & Co. So popular has it become in that city, that they are already over-run with orders.

The mines' report of Nova Scotia show largely increased outputs of gold, coal and gypsum and reduced outputs of iron ore, grindstones and limestone; 22,407 ounces of gold were produced, 1,776 128 tons of coal, and 125,800 tons of gypsum. Owing to the wetness of 1888 the gold return was much smaller than it would have been had the weather been more favorable.

The Canadian Natural Gas Co. (Limited) ask incorporation to carry on operations in the county of Essex or elsewhere, the chief place of business to be Walkerville, and the capital stock say \$12,500. The incorporators are N. A. Coste, of Malden; Hiram Walker, G. Walker, F. H. Walker, J. H. Walker, H. A. Walker and C. M. Walker, of Walkerville, distillers; John Atkinson, Detroit; John G. Haggart, Postmaster-General; Wm. Robbins, Walkerville; Dr. John Coventry, Windsor; Dr. S. A. King, Kingsville; J. C. Patterson, Wm. McGregor, and M. A. McHugh, of Windsor.—London Free Press.

Financial.

MONTREAL, Thursday Evening, }
April 4th, 1889. }

Affairs on the Stock Exchange during the past week have not been eventful. Trading has been confined very largely to the miscellaneous list, Gas and Richelieu being the active speculative stocks, while banks have been quiet with a great scarcity of orders in any of them. Early in the week an effort was made to "bull" Bank of Montreal by brokers who have some months past been identified with pronounced "bearish" propensities, and owing to light offerings they succeeded in advancing the price to 231½. The advance brought out considerable "long" stock, and also some investment. This had a tendency to weaken the market, as only continued buying seems able to keep the price over 230. There has been a more "bullish" feeling manifested, and the rumor has been well circulated that the bank has recovered a large amount of money from a firm which failed a few years ago in the dry-goods trade. This report does not seem to be generally believed by the street, and no information to this effect is current except by those interested on the "bull" side. The selling of some investment stock by one who should know its value, indicates that those closely connected with banking business think that the stock is high enough considering the present position of mercantile affairs. Dry-goods men are far from cheerful over the situation, and it looks as if the rumor about the above-mentioned house paying its liabilities in full was manufactured out of whole cloth. The statement of the Gas Company, showing 15½ per cent. earnings for the year failed to materialize, as after advancing to 20½, ex-dividend, the price rapidly declined on very heavy sales to 197½, reacting at the close to 199. There has undoubtedly been large selling of this stock by speculators who were aware of the apparently fine statement to be published, and most of the light-waisted "bulls" have got loaded up on the advance. No doubt the cause of this decline was from the fact that a great many people are looking ahead to the

early lighting of the city by electricity, and the fear that before the year is out the electric light company will contract to supply the incandescent light to private dwellings at a price as cheap as the Gas Company charges. Should this prove the case it would seem to be impossible to prevent a serious decline in gas securities. Richelieu was the only other important stock in which there was any trading worth mentioning, and on comparatively large sales the price rapidly advanced from 56@58½, afterwards selling off to 57½. The cause of the strength in this stock is a possible early opening of navigation, and prospects of a fine earning power for the coming season. There are a number of believers in higher prices, but as the Quebec syndicate controls about two-thirds of the capital stock, speculators are rather wary about going into large deals, thinking the Quebec people may then be inclined to unload some of their holdings. There is no change in the money market, borrowers being able to supply all their demands at 3@4 per cent. Sterling is dull and very few trades have been made during the week. The price ranges for 60-day bills at 9½@9¾; demand bills 9¾@10½; New York funds 1-10@3-16 premium. The following record of the weeks business in stocks, prepared by L. J. Forget & Co., explains itself:—

Banks	No. Shares	Highest price.	Lowest price.	Average same week 1888.
Commerce	340	120½	119½	116½
Merchants	46	139½	138½	132½
Montreal	254	231½	229	220½
Peoples	151	103	102½	104½
Toronto	10	216	215	200
Ontario	106	133	131½	120½
Molsons .....	.....	.....	.....	140½
Hochelega.....	.....	.....	.....	95½
Miscellaneous.				
Can. Pacific.....	375	50½	49½	60½
Gas	2326	201	197½	212
N. W. Land.....	20	71	69½	51½
Richelieu	1075	58½	56½	49
Telegraph (ex-div)	220	91½	89½	93½
Street Railway...	130	206	206	220

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MONTREAL WHOLESALE MARKETS.

MONTREAL, Thursday Evg., April 4, 1889.

Shipments of merchandise have shown increased volume since our last as railway freights were reduced on the 1st inst. Rates to Manitoba and the far west will shortly suffer another reduction on the opening of the western lake and rail route. Some very good orders for hardware, dry-goods and boots and shoes have been placed during the week for goods to go to the Prairie Province. It is now admitted that the opening of navigation in this district has been delayed a week owing to the recent cold spell. Payments in leading staple lines were slightly better this week, debtors, as usual, making an extra effort early in the month but they are still far from satisfactory, particularly so far as the country trade is concerned. The complaint is made that many who can very well pay will not, so long as there is any excuse, and we would strongly advise prompt settlements in the interests of trade in general. Some feelings of uneasiness are expressed provided payments do not improve and banking accommodation is necessarily called for more than usual. The country roads are rapidly breaking up and a quantity of stuff will now lie over in the warehouses until the boats run.

ASRES.—Receipts continue moderate and prices unchanged at \$4.00@4.65 for first pots; second, \$3.55@3.60. Pearls are purely nominal; there are no receipts just now and buyers' and sellers' views are far apart. Receipts since 1st Jan., 609 brls. pots, 82 brls pearls; deliveries, 323 brls. pots, 76 brls pearls. Stock in store at 6 p.m., 3rd April 611 brls pots, 124 brls of pearls.

CANNED GOODS.—A lot of 500 cases of sardines was sold on p.t. The depression in the market here continues, although Canadian packers have advanced corn and peas to 90c and also put up tomatoes in the west. Most of the western packers have got rid of a good deal of stock, and prefer to hold sound, well packed stock for better figures. An offer of 50@10c advance on string beans was refused last week. Lobsters are firm and sales of lots have been made at \$5.80. Mackerel and salmon steady.

COAL.—Lower ports soft coal has been selling to arrive to some extent, and prices are 10c@15c per ton higher than last year. No sales of Scotch steam are reported so far.

CHEMICALS, DRUGS, ETC.—Business is fair and former prices rule. There will probably be no change until the opening of navigation. Spirits of turpentine are easier, but we make no change this week. Linseed oil has advanced 3d abroad, but we make no change here for the present.

DRY GOODS.—Remittances this week, in anticipation of the fourth, showed an improvement with some houses—and there was room for it, after last week's experience. As a rule the feeling of the trade is one of uneasiness, owing to the great falling off in country payments. We can only hope for the best and next week everyone will be able to judge better of the position of affairs throughout the country. As to travellers, some, we learn, have already left on the sorting trip, and others will follow when it comes to be known if stocks are broken throughout the country. Our city retailers tell us that a fair amount of business is being done, and people are looking forward to an early spring, which always has a beneficial effect on this branch of business. Traders in our suburbs report that business for March was an improvement on the same month last year. We have made diligent enquiry as to any break, or possible break, in the prices of Canadian manufactures and can trace none, and the trade look for an advance rather than a decline. With regard to British and Continental goods we learn, by recent communications from the other side, that higher prices will have to be paid for silk goods and woollen goods of all kinds. Latest cables from Japan report great scarcity of good raw silks, and the bulk of the stock to come forward will be the rejections of the earlier part of the season, and rather dangerous stock to handle. Italians are somewhat weaker, though holders of best grades refuse to shade prices materially. Speaking of dress goods a New York paper says: The demand was comparatively brisk, with mohairs challies and Henriettas in the fashionable Parisian shades in leading favor. Cashmeres also secured some little attention, but the fabric has greatly depreciated in popularity since the opening of the season, when for a month it held admitted supremacy in the demand. Printed challies are growing in popularity as the season advances, and are certainly amongst the most picturesque goods to be found on importers' counters. The favored styles are those in which the large, scattered floral patterns, now so popular, are printed on grounds of pale blue, rose, Nile green, buff and cream. A novelty in this class is one in which old blue delf or rose colored grounds are liberally traced over all, with irregular white patterns very faintly outlined. The soft surface of the chaille wool fabrics is as beautiful in its subdued way as the more brilliant lustre mohair, and is being used largely for afternoon dresses made plainly, with slight trimmings of dark velvet.

DAIRY PRODUCE AND PROVISIONS.—Cheese has been slow of sale and the market is without feature. The public cable now quotes as low as 54s. Receipts at Liverpool from October 1 to March 20 were 454,100 boxes, against 463,600 last year. There has been a steady local demand for butter and both good old stock and new are readily passed into consumption. Arrivals of the new make have not been large so far and last year's supplies will be closely sold up. A good call for eggs is reported and the tone of the market has improved. New laid sold at 12c@12½c in lots and smaller quantities were placed at 13c. Held 10c@11½c. In local provisions there has only been a jolting movement. Packers are not willing to sell round lots. Canada short cut is steady at \$16.50. Lard, Western and Canadian, sold at 9½c@9¾c. In Chicago, the provision market has been fairly active and w. ak. Pork declined to \$12.25 May, \$12.30 June, \$12.37½ July. Lard also easier at \$6.97½ May, \$7 June, \$7.05 July.

FISH AND OILS.—Stocks of Labrador herrings are heavy for this season, and no reasonable offer would be refused for a round lot. Dry cod is also in over supply. Supplies of other cured fish light. Oils quiet and unchanged. With regard to seal oil there is no definite news from Newfoundland on which to base

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18 Bartholomew Close,

LONDON, ENGLAND.

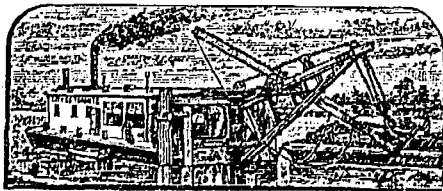
prices so far. Some few lots have been received here. Stocks of fresh fish are about exhausted, but there is some white fish and fresh herring in cold storage. We quote the former at 3c@4c lower than ever known on this market; Nfld fresh herrings 50c@60c per 100.

FLOUR AND GRAIN.—The market for flour was fairly steady, but the demand has been light and of a hand-to-mouth character. Buyers seem to be supplied for the present. There was the usual firm tone on special grades. Strong bakors sold moderately at

M. BEATTY & SONS,

WELLAND, ONT.

Dredges, Derricks, Steam Shovels,



Hoisting Engines,
Horse Power Hoisters,
Stone Derrick Irons,
Centrifugal Pumps

And other plant for Contractors' use.

W. A. ROBB & SONS, Amherst, N.S., agents for Maritime Provinces.

MANUFACTURING DEPARTMENT

..... OF

THE LONGFORD LUMBER CO.

ORILLIA ONTARIO.

TRADE { T } MARK.

M'jrs. of Pails, Tubs, Candy Pails, Lard Pails, Butter Tubs and all kinds of Woodenware
GOOD GOODS AT LOWEST PRICES.

EASTERN AGENT: Mr. A. Wills, 13 1/2 St. Nicholas Street, - - - MONTREAL
TORONTO AGENT: Mr. R. S. McIndoe, 20 1/2 Front St. East.

HURON & MIDDLESEX

Mutual Fire Insurance Company.

HEAD OFFICE—LONDON, ONT.

This Company does a general Fire Insurance business. Rates charged according to hazard. Business done exclusively on the Premium Note System.

R. S. MURRAY, Esq., D. M. CAMERON, M.P.
President. Vice-President.
JOHN STEPHENSON, —Man. & Secretary.

Agents wanted in unrepresented Districts.

HOEGG'S

Boston Baked Beans,
Dominion Sugar Corn,
Sterling Lobster and
Spiced Salmon

Are the old reliable and favorite brands of Canned Goods, and are to-day without a rival.
Every can guaranteed.

D. W. HOEGG & Co., Fredericton, N. B.

JNO. A. MOIR, 22 St. John St.
Montreal Agent.

\$6.10, and there were sales of patent spring at \$6.20@56 50, as to quality. Low grades were freely offered. Grain, locally, is dull. Most of the wheat offering is Manitoba, which is firmly held here. There is little or no Canadian wheat on the market. Oats moved in car-lots at 31 1/2c@32c. Peas dull and corn slow. Barley was offered in round lots, but was dull at 50c. Wheat in sight on this continent and afloat is 47,415,000 bushels, a decrease of 883,000 with a week ago, and of 5,716,000 with a year ago. In Chicago the wheat market has been active with heavy trading. May wheat steadily declined and on Wednesday broke 4 1/2c. The 'bull' feeling seems to have left the market for the present. The crowd at New York are looking for 85c May wheat, but are cautious sellers. There will probably be many buyers at a lower range of value. Light tonnage and low rates in the talk among freight carriers, whether by canal, rail or ocean, and the shipments of stuff from the west have been light. From the highest price in the fall to the present price wheat shows a decline of, say 4 1/2c, the price of a boat load of corn. Wheat and flour reduced to bushels, afloat to Europe, shows a decrease of 56,000 bushels with a week ago, and a decrease of 768,000 bushels with a year ago. Corn shows an increase of 36,000 and 170,000 quarters respectively. English cables

Montreal Flour Mills

IRA GOULD & SON,
City Rolling Mills,
MONTREAL

Millers of Highest Grades Patent and Strong Bakers' Flour, from carefully selected

MANITOBA WHEAT.

Correspondence Solicited.

report wheat cargoes dull, but a little stendier; corn slow. Canadian peas 5s 6d. Foreign wheats have been depressed chiefly owing to heavy Russian shipments. There were held in store in Australia and New Zealand on April 1, 2,886,000 bushels of wheat, compared with 3,123,000 January 1st. The sales of English wheat for the week were 56,087 qrs at 30s 2d per qr., against 54,332 qrs. at 30s 3d last year.

GROCERIES.—The feature of the week has been the firm position of sweetstuffs. Barbadoes molasses has advanced from 11c@17c in little over a week at the Islands, and the sugar crop is reported short. It cannot be laid down here under 38c and further advances are looked for. Sellers hold out for 40c here. Other molasses are also firmer and we quote Porto Rico 38c@40c; Antigua 35c and Trinidad 33c. A good deal of sugar has again gone out for the west this week as some of the western men were caught on the advance. The prices of sugars are again higher this week and we quote granulated at 7 1/2c@8 1/2c, jobbers' prices. Paris' jump is selling at 8 1/2c@8 3/4c and yellow refined cannot be bought under 6c. There has been a brisker trade in teas. Medium Japans are up about 2c on this market while they are 1 1/2c higher in New York and higher still in Chicago. Some Pinguay young Hysons, low grades, were placed at 5 1/4d@6 1/4d. Collections were rather better with some of the wholesale grocery houses this week. A report of the New York market says:—A generally cheerful feeling continues on the wholesale grocery market, and it is only in rare instances that ground for complaint seems to be found. The month has been a good one, not in mere comparison with last year, but viewed against the average for most seasons; and not only have supplies gone into jobbers' hands—local and interior—in considerable volume, but there has in turn been a larger distribution than generally admitted, so much so that a portion of the regular custom already shows signs of needing re-

J. MACLAREN & Co.

LUMBER

Merchants * ana * Manufacturers,
OTTAWA,

DEALERS IN SAWED and

Dressed Lumber

DOORS, WINDOW SASHES,

Blinds, Mouldings and House Finish

Orders for work not in stock Promptly Attended to

Estimates Furnished on Request

MacLaren's Mills,
OTTAWA, ONT.

Our stock of **FISH** is reduced to

424 brls. No. 1 Labrador Herring.....	@ \$4 25
22 half brls. " " " " " " " " " "	3 00
20 quarter brls. " " " " " " " " " "	1 50
60 brls. July Fat C. B. " " " " " " " " " "	5 75
25 tierces No. 2 Large Labrador Salmon.....	21 00
80 brls. British Columbia Salmon.....	12 25
100 bundles Dry Codfish.....	4 75
6 drums Large Gigon Codfish.....	5 25
30 brls. " " " " " " " " " " " " " " " "	5 25
3 " " " " " " " " " " " " " " " "	4 25
30 boxes Finnan Haddies.....	6 00
250 cases Canned Salmon.....	7 00
121 " " Mackerel.....	6 00
11 " " Herring.....	4 00
200 " " Blueberries.....	2 80
100 brls. Fresh Frozen Herring.....	0 60
33 drums " " " " " " " " " " " " " " " "	0 60
25 brls. Tommy Cod.....	0 75
10,000 lbs. Frozen Fresh White Fish.....	0 75
7 brls. Lake Trout.....	4 75
5 " " White Fish.....	5 00

LARD and PORK.

100 pails Lard.....	1 94
100 brls. Mess Pork.....	15 75
100 " " Short Cut Clear.....	16 00
100 " " Back.....	16 00
100 " " Clear Fat Bacon.....	16 75

Which we quote to-day at above prices, subject to market change.

J. & R. MCLEA, 8 Common Street,
MONTREAL.

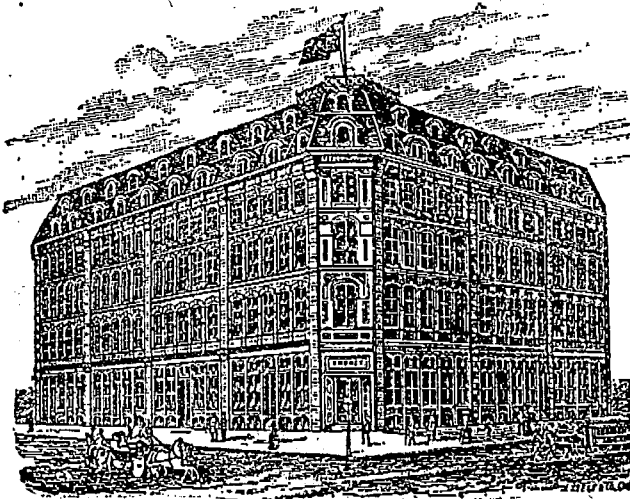
newals of stock. Coffee has given least satisfaction of late, but, robbed of its speculative smirch, it shows many healthy and promising elements. Of course, the most decided gain was upon sugar, molasses and their products, and all present appearances give the impression that the improvement has come to stay. Teas are more promising; spices doing fairly well, and rice evidently working into stronger position. London sugar cables quote Java cargoes afloat, 19s; beet steady at 17s 6d; cane firm; fair refining, 17s 7 1/2d; stock at four ports, week, 226,000 tons; last year, 151,000 tons.

GREEN FRUITS, ETC.—A moderate business has been done during the week at steady prices. We quote:—

Valencia oranges, per case.....	\$ 5 00 @ 5 25
Messina oranges, per box.....	2 50 @ 0 00
Jaffa oranges, per box.....	3 50 @ 3 75
Bitter oranges, per box.....	3 50 @ 4 00
Blood oranges, per case.....	8 00 @ 8 25
Lemons, fancy, per box.....	2 75 @ 3 25
Lemons, choice, per box.....	2 25 @ 2 50
Lemons, common, per box.....	1 75 @ 2 00
Spanish onions, per box.....	0 75 @ 0 80
Red onions, per bbl.....	0 75 @ 1 50
Now golden dates, Hawaii, per lb.....	0 06 @ 0 06 1/2
Kudrawli dates, per lb.....	0 04 @ 0 06
Savour dates, per lb.....	0 03 @ 0 05 1/2
Old dates, per lb.....	0 04 @ 0 04 1/2
Eggs, in bags, new, per lb.....	0 04 @ 0 04 1/2
Eggs, layers, per lb.....	0 09 @ 0 11
Almonds, sultanas, in boxes, per lb.....	0 07 @ 0 08
Peanuts, green, per lb.....	0 07 @ 0 10
Walnuts, per lb.....	0 05 @ 0 09
Pilberts, per lb.....	0 09 @ 0 10
Brazil nuts, per lb (new crop).....	0 12 @ 0 00
Peanut nuts, per lb.....	0 09 @ 0 10

HIDES AND TALLOW.—Business quiet at prices quoted. There is no improvement in the quality of hides as yet. Tallow steady at quotations.

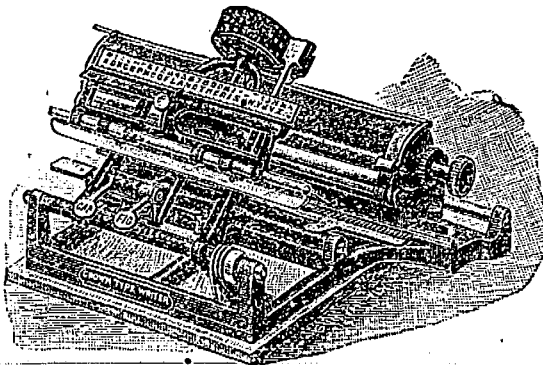
MEN'S BOYS' and YOUTH'S CLOTHING
CHILDREN'S CLOTHING a specialty.



Our Travellers for the Spring Season 1889,
are now on the road

H. SHOREY & CO., WHOLESALE CLOTHIERS,

1866, 1868 and 1870 Notre Dame, 36, 38, 40 and 42 St. Henry Sts., MONTREAL.



The CROWN TYPEWRITER

A Practical Machine for \$25.00.

THE CROWN prints Capital and small letters, all the Figures and Punctuation Marks—80 characters,—has Metal Type, and manifolds equally as well as the \$100 machines.

T. W. NESS.

1610 Notre Dame Street
Agent for Canada, MONTREAL.

BOSSIERE LINE

Under contract with the Dominion Government.

HAVRE — MONTREAL
CHEAPEST ROUTE
To the Continent.

	Tonnage.	Horse Power.
Chateau Leoville	4,900	2,000
Obock	8,100	1,500
Panama	3,000	1,900
Henri IV	2,000	900
Bully	2,000	1,000

For Freight and Passage apply to

BOSSIERE (Havre, 47 Quai d'Orleans.
FRERES & Co. (Montreal, 209 Commissioners St.
Paris, 21 Rue Lepeltier.

IRON AND HARDWARE.—The English market for pig-iron is firm at an advance over last week's prices of about 1s per ton, warrants having gone up as high as 45s. This has imparted a strong feeling to the local market, and quotations are rigidly adhered to. Our prices for immediate delivery remain unchanged. In bar iron sheets and all heavy metals the outlook is a strong one. Travellers are still out on the regular spring trip and shelf hardware is moving freely. A great many goods have been shipped to the North-west and British Columbia since the first inst. Copper keeps irregular, and it is scarcely possible to quote. Holders of spot lots want a good price; futures are low. Warrants in Glasgow are cabled firmer and higher at 45c. No. 3 iron in Middlesborough is 3d higher at 38s 3d. Spot tin in London is cabled firmer at £94 15s. Chili bars have advanced £1 5s to £40 10s. Soft Spanish lead is unchanged at £12 7s 6d.

LEATHER AND SHOES.—Trade has been fair in leather and manufacturers are moderately busy. Leather shipments continue to go forward from various points of the country and the market has been relieved of low grades of

ACADEMY OF MUSIC

HENRY THOMAS, Lessee and Manager.

COMING ATTRACTION NEXT WEEK, Commencing Monday, April 8, Saturday Matinee, Re engagement of HENRY LEE and his excellent Company in the London, Paris, New York and Boston success,

Moths, or the Cup of Gold.

Seats for sale at Nordheimer's, 1833 Notre Dame street, Montreal.

sole; buff and splits are only going out to a moderate extent. We are now so close to the opening of navigation that shippers here do not care to ship just now. Prices of leather and boots and shoes are without change. Hides are slightly firmer in tone imparting a more cheerful outlook.

SYRUP AND SUGAR.—Demand was fair for maple syrup and new sold at 80c@90c and old at 50c@70c per gallon. New sugar was called for at 8c@9c but old was dull at 6c@7c per lb.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, April 4, 1889.

There are few important features to note in wholesale trade this week. Travellers are out, and report a fair sorting-up trade. There is a steadiness noted in prices throughout the list, and stocks are not as heavy as usual at this time of year. The advance in sugars is maintained. Grain has offered more freely, and the feeling is weaker. The money market is quiet and rates steady; prime commercial paper is discounted at 5½ to 6 per cent, and

MOTT'S Breakfast Cocoa

HIGHLY NUTRITIOUS.
ABSOLUTELY PURE.
EXTRA STRENGTH.
FREE FROM OIL.
EASILY DIGESTED.
The Most ECONOMICAL COCOA in the Market

TRY IT.

JOHN P. MOTT & CO.,
HALIFAX, N.S.

See Price List.

Important Notice

I beg to advise the Hardware and Paint trade that I have been appointed SOLE AGENT in Canada for Messrs. F. O. FISKE & Co., New York, manufacturers of fine Coach Colors in Japan, 'Hansom' Gloss Carriage Paints and Lava Floor Paints, &c., &c. I carry a large stock of these goods, and would solicit your orders for the same.

WALTER H. COTTINGHAM,

Importer and Manufacturer,

56 St. Peter Street, - MONTREAL.

GAS CONSUMERS

OWN YOUR

GAS METER

And Save Money.

We are now supplying the public with Meters of our own manufacture, equal to any made, bearing the Government Inspector's seal and guaranteed for four years. Money saved by buying your meter instead of paying rent.

Robert Mitchell & Co.,

Cor. CRAIG and ST. PETER STS.,

MONTREAL

FRUITS.

HART & TUCKWELL

McGill Street, Montreal.

WHOLESALE FRUITS

FOREIGN AND DOMESTIC.

Oranges, Lemons, Bananas, Pine Apples, &c., &c

Apples a Specialty.

Consignments solicited.

call loans on collateral rule at 4@4½ per cent. The stock market continues quiet for bank shares, and quotations are steady. Loan Company shares in fair demand and firm. Following are closing bids to-day as compared with last Thursday:—

Banks.	Bid		Loan Cos.	Bid	
	Apr. 4.	Mar. 28.		Apr. 4.	Mar. 28.
Montreal	220	230	Can Per.	208	207
Ontario	131	130	Freehold	170	170
Toronto	215	215	Western Can.	185	185
Merchants.	193	193	Union	132	130
Commerco.	120	120	Landed Credit.	118	118
Imperial	144	144	Bldg. & Loan.	106	106
Dominion	227	227	London & Can'd	146	146
Standard.	133	133	Farmers Loan	122	122
Hamilton	142	142	Ontario Loan.	124	123

BUTTER.—There is a great scarcity of choice butter, and the market is firmer. The best tub

Bank Statement to Govt. Month ending Feb. 28, '89.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation	Dom. Deposits on Demand.	Dom. Deposits after notice.	Depts. securing con'ts & Ins.	Prov. Deposits on Demand.
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,350,000	8	\$1,223,204	\$27,415		\$1,300	
2 Commerce	5,000,000	5,000,000	5,000,000	600,000	7	2,019,859	47,091			\$50,578
3 Dominion	1,500,000	1,500,000	1,500,000	1,150,000	10	1,295,919	26,233			10,229
4 Ontario	1,500,000	1,500,000	1,500,000	550,000	7	1,958,149	14,919			61,784
5 Standard	2,000,000	1,000,000	1,000,000	389,000	7	735,500	25,175			6,240
6 Federal	1,250,000	1,250,000	1,250,000	Nil.	Nil.	35,191				111
7 Imperial	2,000,000	1,500,000	1,500,000	600,000	8	1,271,033	18,935		41,360	10,669
8 Central										610
9 Traders	1,000,000	525,101	524,208	15,000	6	521,150				
10 Hamilton	1,000,000	1,000,000	1,000,000	300,000	8	987,260	15,514		11,303	
11 Ottawa	1,000,000	1,000,000	1,000,000	360,000	7	811,711	18,997		575	
12 Western	1,000,000	500,000	341,584	50,000	7	325,790				
13 London, Can.	1,000,000	1,000,000	168,783	Nil.	Nil.	2,055				
Total, Ontario.....	21,250,000	18,775,103	17,784,426	5,415,000		10,894,660	194,392		55,138	140,171
14 Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	5,274,242	2,733,507	3,700,000	63,791	139,410
15 British North America	4,866,666	4,866,666	1,174,565		7 1/2	1,141,781	4,620		341	51,241
16 Peoples	1,200,000	1,200,000	350,000		6	833,281	15,904			9,574
17 Jacques Cartier	500,000	500,000	140,400		6	892,333	29,352			
18 Ville-Marie	500,000	500,000	478,430	20,000	7	440,055	26.4		25,000	
19 Hochelaga	1,000,000	710,100	710,100	100,000	6	518,907	26,302		700	5,706
20 Molsons	2,000,000	2,000,000	1,000,000		8	1,709,772	27,281		94,100	5,420
21 Merchants	6,400,000	5,799,200	5,799,200	1,920,000	7	2,838,614	177,618		17,019	12,360
22 Nationale	1,200,000	1,200,000	101,000		6	553,411	2,975			8,008
23 Quebec	3,000,000	2,500,000	425,000		7	620,712	19,835		25,048	7,463
24 Union	1,200,000	1,200,000	100,000		6	862,638	20,665	100,000	19,877	189,277
25 St. Jean	1,000,000	50,000	227,360	10,000	2	68,672				2,22
26 St. Hyacinthe	1,000,000	501,600	265,410	Nil.	6	161,423				17,019
27 Eastern Townships	1,500,000	1,500,000	1,84,895	460,000	7	742,233		30,986		18,378
Total, Quebec.....	36,936,666	34,080,766	31,432,122	11,780,565		16,222,087	3,112,512	3,800,000	256,555	458,045
28 Nova Scotia	1,250,000	1,111,300	1,143,300	460,000	7	1,170,673	352,630		1,680	93
29 Merchants of Halifax	1,500,000	1,000,000	1,000,000	200,000	6	998,807	200,397		2,006	41,181
30 Peoples	800,000	600,000	600,000	55,000	5	156,101				
31 Union	500,000	500,000	500,000	40,000	5	209,721	9,413			60,000
32 Halifax	1,000,000	500,000	500,000	100,000	5	490,529	30,356			
33 Yarmouth	300,000	300,000	300,000	40,000	6	85,276	25,367			
34 Exchange	280,000	280,000	247,072	30,000	6	41,251				
35 Pictou										
36 Commercial, Windsor	500,000	500,000	260,000	60,000	6	68,316	12,971			
Total, Nova Scotia.....	6,130,000	4,794,300	4,521,372	985,000		3,215,015	642,170		4,370	91,275
37 New Brunswick	500,000	500,000	500,000	375,000	12	431,985	91,087			
38 Maritime										
39 St. Stephen's	200,000	200,000	200,000	30,000	5	133,010	15,898			
Total, N. B.....	700,000	700,000	700,000	405,000		569,995	109,985			
40 Commercial, Man.	1,000,000	587,200	364,150	25,000	7	269,470				9,500
41 Brit. Col.	9,733,333	2,433,333	2,433,333	535,333	6	694,923	205,975			92,818
(Grand Total).....	75,779,909	62,270,699	60,235,403	19,154,893		31,866,151	4,265,035	3,800,000	316,769	791,811

BANKS. Liabilities—Continued.	Prov. Deposits after notice.	Other Deposits on Demand.	Other Deposits after notice.	Loans from Banks in Can. secu'd	Loans by Banks in Can. unsec.	Due other Banks in Canada.	Due bks. or agts. not in Canada.	Due other Bks or Ag. in U. K.	Other Liabilities.	Total Liabilities.
1 Toronto		\$3,562,767	\$2,145,102		\$218,826	\$19,312	\$5,520		\$188	\$7,213,672
2 Commerce	\$350,000	4,185,606	6,479,448		494,291	6,479,418			2,860	14,908,505
3 Dominion	100,000	2,895,127	4,848,308			7,801				9,183,843
4 Ontario	300,000	1,730,453	3,074,162			56,420				6,456,664
5 Standard	221,579	1,367,606	1,975,217							4,331,122
6 Federal		7,582	Nil.	264,000				1,916	2,289	251,096
7 Imperial	538,271	2,433,614	3,415,738				36	202,399		7,932,698
8 Central										
9 Traders		427,120	973,012			6,320		55,168		1,983,996
10 Hamilton	100,000	1,220,001	1,614,954		50,000	19,483		150,020		4,174,642
11 Ottawa	250,000	589,003	1,531,271			6,534		25,663		3,236,725
12 Western		203,683	688,366			214			14,881	1,232,336
13 London, Can.		2,493	12						126	4,907
Total, Ontario.....	1,859,859	18,574,562	26,749,279	304,000	763,217	149,277	6,526	1,329,932	19,844	60,939,903
14 Montreal		12,345,116	8,085,510		794,197	113,863				33,249,643
15 British North America	70,000	1,808,761	4,920,746			193,870	25,216			8,209,582
16 Peoples	215,270	1,320,379	2,071,379			3,352		23,548	41,223	4,542,914
17 Jacques Cartier	50,000	770,000	506,230			1,779	12,693		2,308	1,851,709
18 Ville-Marie		165,191	818,222			40,060			1,410	1,516,351
19 Hochelaga	20,000	406,528	670,613			710		5,100	11,127	1,665,037
20 Molsons	1,344	3,350,560	3,303,020			147,232	7,282	194,992		8,849,910
21 Merchants		3,161,559	5,694,779		691,953	9,678		373,602	8,178	12,946,256
22 Nationale		1,203,165	650,987			21,581	4,073		7,913	2,452,161
23 Quebec		3,510,586	1,163,191		100,000	16,866		11,600		5,488,194
24 Union	100,000	732,403	1,898,748			8,204		176,757		4,114,671
25 St. Jean	31,938	4,635	35,931						784	144,225
26 St. Hyacinthe	60,766	31,868	475,771	30,000		632				770,481
27 Eastern Townships		415,341	1,844,731			8,769		16,650		3,102,065
Total, Que.....	615,379	29,274,098	32,138,705	30,000	1,536,151	651,565	49,217	807,252	72,950	88,934,556
28 Nova Scotia		933,677	3,421,624			9,100	6,603	77,424	84,225	6,057,199
29 Merchants of Halifax		701,030	1,793,604			61,838		56,298	10,441	3,661,206
30 Peoples		196,013	245,733			8,575			15,050	632,411
31 Union		209,550	279,000			2,581		18,965	128,427	898,801
32 Halifax		361,950	1,290,725			5,366		11,803	16,172	2,167,384
33 Yarmouth		103,918	298,724			2,112				515,399
34 Exchange		40,239	52,136						1,814	135,501
35 Pictou										
36 Commercial, Windsor		53,969	159,160			1			8,335	302,753
Total, Nova Scotia.....		2,551,410	7,540,750			90,025	0,663	164,492	264,467	14,570,647
37 New Brunswick		635,656	672,514			46,811				1,881,075
38 Maritime										
39 St. Stephen's		79,878	45,000					6,968		285,786
Total, New Brunswick		715,535	717,514			46,831		6,938		2,166,861
40 Commercial, Manitoba		316,615	27,244			2,814				655,643
41 British Col.		256,513	354,020			105,178	11,870	1,833		3,028,166
(Grand Total).....	2,661,744	52,767,186	67,527,523	234,000	2,349,363	945,694	80,315	2,303,610	357,263	170,265,779

Bank of Toronto, bonus of 2 per cent. equal in all to a dividend of 10 per cent. per annum.
 Bank of British Columbia, bonus of 2 1/2 per cent. equal in all to a dividend of 9 per cent. per annum.
 Maritime Bank of the Dominion of Canada, in liquidation.
 Pictou Bank winding up business.
 Bank of London in Canada suspended payment and realizing assets.
 Dominion Bk. bonus of 1 per cent. equal in all to a dividend of 11 per cent. per annum.
 Central Bank of Canada in liquidation.
 Federal Bank in liquidation.

Jobs at 21c@22c, and a lot of new large rolls sold the other day at 21c. Medium tub sold in a jobbing way at 16c to 17c. Inferior qualities are quoted at 13c@14c. Eggs are in plentiful supply and prices easy; single cases sell at 12c, and quantities at 11c per dozen. Cheese is dull and easier with sales of small lots at 11c@11 1/2c.

DRUGS—Business is quiet and prices generally steady. Howard's quinine easier, 48c@50c; German do, 38c@44c; tartaric acid, 52c@65c; turpentine, 80c@82c; morphia, \$1.90@2.2; castor oil, 9c@10 1/2c. Opium, \$3.75@4.

Flour and Grain.—Trade this week has been dull and prices nominally unchanged. Straight rollers are held at \$4.85, and extras at \$4.60, but no sales reported. Patente are quoted at \$5@5.75, according to quality. Wheat is dull and somewhat easier. No. 2 red winter sold on Tuesday at \$1.08 f.o.c., and No. 2 fall on G.T.R. west at \$1.03. No. 1 Manitoba hard sold at \$1.30, and No. 2 at \$1.27@1.28. No. 1 frosted sold at \$1.01 Carlton Junction; No. 2 frosted is quoted at about 90c, and No. 3 sold at 76c. Barley is dull and lower, with but little demand. No. 3 extra sold at 45c, No. 1 nominal at 55c, and No. 2 at 50c. Oats are dull and lower, with sales at 31c@33c, the latter for heavy mixed

Dresses Hoags.—There are few offerings, and the demand is limited; cars of heavy are quoted at \$6 50@6.65.

BANKS. ASSETS.	Specie.	Domini Notes	Notes & Cheq on other bks	Bal. due from bks. in Can.	Bal. due from bks. not in Can.	Due from Bkors Ag in U. K.	Dom. Gr. Deb. or Stock	Prov'l or Pub. Sec's not Can.	Loans to Govt.	Loans to Prov. Govts.	Loans on Sec. of Crp'n's Dbs, or other Coll.	Loans to Municipalities	Loans to other Corp.	Loans to oth'r bks. secured
1 Toronto	\$ 260,792	\$ 540,830	\$ 261,895	\$ 218,094	\$ 279,956	\$ 131,446	\$ 148,205	\$ 494,184			\$ 361,959	\$ 261,233	\$ 48,839	229,600
2 Commerce	511,135	617,079	543,494	118,414	1,023,011	1,023,011	1,023,011	494,184			1,166,304	1,929,018	1,877,034	229,600
3 Dominion	290,271	515,523	374,925	280,772	699,492	60,182		916,918			1,930,899	35,256	556,809	
4 Ontario	217,029	523,896	361,356	115,577	122,550		118,816	285,811			208,064	56,852		
5 Standard	133,969	210,843	133,908	165,690	26,405	5,973	75,000	325,718		31,141	338,632	352,800	55,000	
6 Federal		22	676		2,000						3,066			
7 Imperial	333,403	630,037	191,360	222,278	123,564		395,375	422,358			847,477	477,946	478,047	15,000
8 Central														
9 Traders	93,436	119,596	85,659	46,124	11,354		84,610				71,650	66,620		
10 Hamilton	147,850	203,390	113,489	319,219	6,319			367,150			375,631	50,942	414,403	
11 Ottawa	129,547	106,042	65,439	391,040	104,774		122,833				90,053	8,000	662,172	
12 Western	22,145	30,245	18,016	373,076	14,282	6,642					7,436			
13 London				2,169							9,674		1,500	
Total, Ont.	2,140,247	3,533,555	2,000,016	2,254,416	2,314,432	194,240	939,950	2,232,161	222	31,141	5,492,212	2,639,286	4,019,856	244,000
14 Montreal	2,807,593	2,666,462	924,599	220,735	13,008,309	1,994,483		964,800	762,018		896,414	285,776	8,332,693	9,655,14
15 B. N. A.	385,347	705,181	217,414	35,896	740,778				146	11,012	879,652	56,793	1,175,801	
16 Du Peuple	73,976	440,615	226,318	32,715	24,398						493,527	95,954		
17 Jacq. Cartier	36,916	167,623	83,662	11,791	11,791	15,446					200,000			
18 Ville Marie	24,029	43,010	47,931	45,869	4,107	1,031					75,549	1,262		
19 D'Hoeholaga	47,928	98,581	60,661	9,019	53,717						176,929			
20 Molsons	401,432	515,412	300,364	83,380	45,614	25,088	104,375	210,421	2,369		243,849	87,990	707,224	
21 Merchants	326,376	653,845	540,428	68,518	693,591		609,907		12,722		1,521,910	391,340	2,163,261	
22 Nationale	125,157	18,201	93,088	190,170	12,185	15,273					7,837			
23 Quebec	44,038	35,469	129,175		59,206		148,433	75,398	1,730		922,005	204,107	501,747	90,000
24 Union	41,530	163,478	155,808	42,648	51,107		120,000				42,900			
25 St. Jean	1,224	4,406	907	24,427	4,549									
26 St. Hyacinthe	9,632	12,852	8,432	45,540	13,929						32,000			
27 E. Townships	124,559	88,159	27,230	316,809	174,722		13,000				28,780	5,500	184,018	15,834
Total, Quo.	4,550,942	6,009,030	2,826,154	1,122,546	14,910,102	2,051,968	1,054,775	630,620	778,985	11,012	5,408,316	1,139,325	13,124,746	115,489
28 Nova Scotia	229,128	198,356	164,890	152,413	73,720	9,069		762,558		35,922	21,774,743	826,601	1,037,324	125,588
29 Merchants	182,037	350,095	93,017	69,480	199,491	2,755		204,537	41,000	26,363	315,708	27,932	195,880	
30 People's Bk.	37,326	122,174	24,307	70,953	18,808	62,328								
31 Union	30,723	66,371	27,223	1,049	9,590		1,000	221,400	642	189,393	18,250			
32 Halifax B. Co.	38,669	108,342	59,927	78,742	199,330	57,147			712	6,971			149,000	
33 Yarmouth	15,382	28,876	11,190	119,623	44,803	3,691	19,200	51,000					67,351	
34 Exchange	7,230	5,274	4,688	16,253	27,729			15,000					20,806	
35 Pictou Bank														
36 Com'l W'dsor	14,806	12,730	4,655	18,474	6,498	113			1,498			111	186,724	35
Total, N. S.	535,554	887,718	389,708	516,392	579,972	135,146	20,200	1,254,496	43,862	285,873	433,174	28,043	1,651,036	125,868
37 N. Brunswick	117,797	165,651	31,859	39,460	43,641	81,649		272,317	19,600		191,263		35,481	30,000
38 Maritime														37
39 St. Stephen's	26,840		4,712	24,973	5,310	42								38
Total, N. B.	141,640	165,651	35,571	64,383	48,960	81,651		272,317	19,600		191,263		35,481	30,000
40 Com. B. Man.	20,288	33,616	37,221	26,093	66,029	2,597					62,300	3,813	55,371	40
41 Bank B. C.	208,937	17,1578	83,802	38,178	117,085	353,187			80,062				482,480	41
Gr. Total.	7,600,627	10,796,153	5,385,472	4,022,010	18,036,583	2,818,797	2,014,926	4,400,093	922,674	328,056	11,650,267	3,810,467	19,890,922	615,371

BANKS. Assets cond'd	Loans to other bks unsecured	Public Discounts	Notes overdue not sec	Other debts unsecured.	Notes, etc. ov'r'd'e sec. by R. E. or by Stk., &c.	R. E. ba. promises.	M'tg's on R. E. sold by Bank.	Bank Prem's's.	Other Assets.	Total Assets.	Liab'l't's of Direct'rs & their firms	Average specie for month	Average of Dom. Notes dur. month
1 Toronto		8,464,397	\$1,781		4,341	6,652	4,564	\$50,000		\$10,899,832	32,632	260,170	669,933
2 Commerce		12,686,509	148,004		121,914	145,294	61,962	448,332	155,623	21,774,743	32,601	484,000	655,000
3 Dominion		6,893,568	45,266	74	30,899	3,156	176,187	4,997	12,017,933	491,000	287,000	440,000	
4 Ontario		6,254,593	37,340		78,481	96,748	8,471	170,421	59,530	8,711,570	117,359	216,700	393,000
5 Standard		3,789,532	11,095		20,000	5,974	90,000	25,067	5,807,751	213,600	130,250	244,225	
6 Federal		923,422	34,716		100,466	59,214	20,242	3,015	50,269	1,227,211			94
7 Imperial		5,651,057	18,652		52,100	40,705	70,539	155,648	31,744	10,182,797	226,598	230,971	537,976
8 Central													
9 Traders		1,931,606	11,229		2,447			14,528	18,025	2,550,193	50,563	91,500	137,179
10 Hamilton		3,469,331	10,616		22,299	5,904		83,093	41,559	5,635,601	34,006	147,397	194,186
11 Ottawa	150,039	2,810,951	3,871		5,524	14,157	2,305	46,026		4,713,872	348,349	129,279	110,465
12 Western		1,147,775	7,442		1,660				9,361	1,637,304	22,901	21,734	29,377
13 London		8,512	49,367	85,961						158,845	4,900		12,122
Total, Ont.	150,000	53,914,017	3,523,303	86,036	420,575	421,834	174,119	1,242,254	390,180	85,297,157	2,317,600	2,098,986	3,411,116
14 Montreal		16,509,811	14,109		168,307	23,022	109,674	600,000	3,157,274	52,485,016	683,000	2,791,000	3,051,000
15 B. N. A.		8,647,030	57,017		43,611	55		200,000		13,527,193	30,373	385,965	666,002
16 Du Peuple		4,000,709	17,412		22,053	38,305	92,110	54,444	7,133	6,159,597	320,751	74,709	390,076
17 Jacq. Cartier		1,862,801	18,840		57,364	46,483	86,168	82,365	19,096	2,541,189	115,512	33,782	136,049
18 Ville Marie		1,314,144	30,604	22,508	39,319	75,580	8,114	26,604	283,742	2,633,232	107,387	23,581	33,176
19 D'Hoeholaga		1,891,626	17,961	16,002	32,626	5,250	56,579		30,944	2,497,781	148,137	45,731	102,003
20 Molsons	5,000	8,832,281	9,759		96,532	36,265	6,759	190,000	19,588	12,063,325	302,400	458,720	455,735
21 Merchants		13,174,209	94,051	10,310	34,778	161,375	41,002	440,773	138,166	21,046,438	1,901,332	324,000	519,000
22 Nationale		2,838,176	43,493		278,963	44,520	9,791	65,000	15,678	3,902,447	108,000	180,000	165,000
23 Quebec		5,423,297	29,729		55,291	28,850	27,564	159,367	308,960	9,899,468	448,657	79,933	440,175
24 Union		4,559,688		79,367	14,828	2,902	612	170,778	82,413	6,628,124	408,465	42,517	160,410
25 St. Jean		304,104	30,044		11,909	2,450	2,048		4,635	390,156	33,614	1,600	5,000
26 St. Hyacinthe		871,134	13,889		27,030	23,815	7,745	12,038	4,320	1,082,292	65,278	9,707	11,165
27 E. Townships		3,934,363	14,876										

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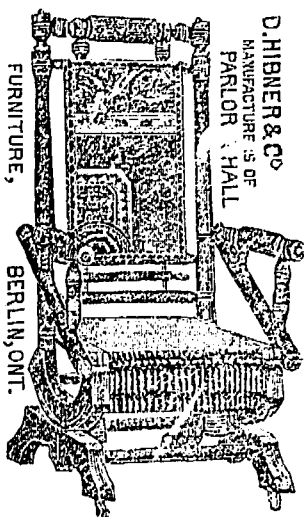
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sell at 8½¢@9¢ and car-lots quoted at 8½¢; O. O., in small lots, at 9¢; rolls, 10¢@10½¢. Hams firm at 11¢@12¢, and lard in good demand, with sales of Canadian pails at 11¢@11½¢, and American tins at 10¢@10½¢. Mess Pork rules at \$16@16.50 for small lots. Onions dull and lower at \$1.00 a barrel. Potatoes easy at 25¢ a bag on truck. Hops sell at 19¢@21¢ for the best in small lots, and yearlings at 15¢.

Wool.—There is very little doing owing to limited stocks. Selections are quoted at 22¢, rejections at 18¢@19¢, and Southdown at 24¢. There is a good demand for pulled wools, with sales of supers at 24¢, and extras at 29¢@29½¢.

SPECIAL NOTICES.

MOUNT FOREST—ITS LEADING INDUSTRIES.

Mount Forest is proud of its industries, and stands shoulder to shoulder with its progressive men, which largely accounts for its substantial growth and the universal confidence in its future. Among its leading business citizens may be mentioned J. A. Halstead Co., bankers, with head office there and branch at Shelburne. Mr. Halstead is also partner with J. W. Scott of Listowel. The Halstead Co. have done much to promote the mercantile interests of the town, and the business men of Mount Forest appreciate their energy and tact and the favorable terms of the accommodation afforded them. Mr. Halstead the ex-Mayor, takes a deep interest in the leading local enterprises. His beautiful residence in the suburbs is one of the ornaments of the town. They make a speciality of collections for manufacturers of agricultural implements, &c. The Mount Forest (Ont.) Furniture factory is a handsome brick structure 80x50. The drying kiln attached is 70x30, and has a capacity of 14 cars of lumber. The boiler house now being completed, is detached from the main building and is 36x26. The protection against fire throughout the whole place is admirable. A year ago \$5,000 worth of new machinery was added to the factory. No pains has been spared to make this factory in all its equipments *par excellence* the best in the Dominion. Its varied machinery can produce cheap goods, this factory can do it. The first floor contains the wood working machinery, set conveniently close together, where twenty-five hands are at work—a hive of busy workers with plenty of hum. The almost entire absence of dust in the air is remarkable throughout. On the second flat the wood work is put together by eighteen hands. The furniture is of every variety, including the New Patent Music Cabinets and Theological Cabinets, elegant as well as useful. On the third flat is the stock and shipping room. The fourth flat is the finishing room, in which 16 hands are busy. The total number of hands employed is sixty-six. Mr. Zoellner is an energetic and able manager, and has made this factory in point of economy, efficiency and system, second to none in Canada—Martin & Sons, millers of oatmeal, also of Mount Forest, are continuing this manufacture so ably begun by their father in 1856. They use both water and steam power. The mill is thoroughly equipped to maintain the best trade in Standard Oatmeal, Granulated, Rolled Oats and Rolled Oatmeal, these four qualities being now manufactured in this mill. The shipments to England and Scotland are put up in bags, eight making a ton. They regard Rolled Oats the purest and most nutritious, for the reason that only the perfectly grown oats are used for the purpose—all the light kernel of the grain being separated before rolling. Rolled oats is rapidly replacing oatmeal, because of the short time required for cooking. This is probably the oldest oatmeal mill in Canada.—W. Colcleugh, Mayor of the town, has a handsome drug store; J. Hampton, of J. Hampton & Co., representative general merchants, is reeve of the town; James Scott is an old and reliable merchant, enjoying well earned wealth and popularity; Lamont & Co., is the representative hardware firm; R. J. Dale, the well-known jeweller, is 26 years resident in the town. He has a handsome store that would not discredit one of our large cities.

Messrs. THOS. SAMUEL & Sons, of this city, have been appointed agents in Canada for Messrs. Wm. Barbour & Son, flax thread makers, of Lisburn, Ireland.

Among the leading reliable commission houses of Prince Edward Island is the Charlottetown firm of Ritchie, Bros. & Co. They are probably the largest dealers in eggs on the island.

DALTON & Sons, of the well known woollen mills at Stratford, have run steadily and kept their entire staff of hands employed all winter. They are full of orders and were obliged to refuse supplement orders received lately from

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NEW HAMBURG, ONT.

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IVORY BRAND

A Speciality.

PRICES ON APPLICATION.

old friends in the trade. Profits are small but orders are plentiful.

E. & G. PRESANT, of Guelph, proprietors of the Victoria Flour Mills, belong to a family of three generations who have been successively engaged in the manufacture of flour. The Victoria mills were established at Guelph 50 years ago, being originally built by the grandfather of the present owners. Guelph was at that time a very small village. The first tree of the clearing was felled in 1827. The mill was burnt in 1860, and was rebuilt in 1861 by the father of the present proprietors. Five years ago it was entirely remodeled and fitted up with the present completed Roller Process. The Messrs. Presant make a speciality of Family Patent Flour and other grades needed in the trade. They steadily hold their trade eastward, even to the sea. Their character for honest dealing had given them the commercial standing they now enjoy. The capacity of the mill is 100 barrels per day. The mill is situated near the C.P.R. and G.T.R. Orders by telegraph receive prompt attention.

NATIVE INDUSTRIES.—There are few sections of the Dominion that have availed themselves to such an extent of the benefits conferred on manufacturers by the National Policy as the County of Waterloo in Ontario. Even before the new era, inaugurated in 1873, the enterprising inhabitants of the towns and villages of that county were making earnest endeavors to supply our home markets with many articles heretofore imported from abroad. A full description of the progress made meantime would occupy an entire issue of the JOURNAL OF COMMERCE. We can only refer to a few in addition to those already mentioned. Brown & Erb, of Berlin, have made quite a success of their upholstering goods and rich furniture. Their glove department comprises about 200 varieties, and in style and quality they compare with those of the best German manufacturers.—Messrs. Groff & Hyman and Sheffield Bros., of that town, have been conducting adjoining stores for some time past, but conceiving the idea that while "competition is the life of trade," there is quite as much truth in the more ancient saying that "union is strength" (although both substantial houses), they have consequently agreed to take down the partition wall between the two stores, and have now one of the finest warehouses in the country, and are prospering under their new title of Groff, Sheffield & Hyman.—Messrs. Heldman Bros., of Baden, in same county, manufacturers of Lace Leather, started business in 1880. These laces have obtained an exceptional popularity (solely through merit) with the trade, far exceeding their early expectations. The firm are enlarging their production and will be prepared to fill orders for large quantities.

J. E. MCGARVIN & CO.,

Manufacturers of

TRUNKS

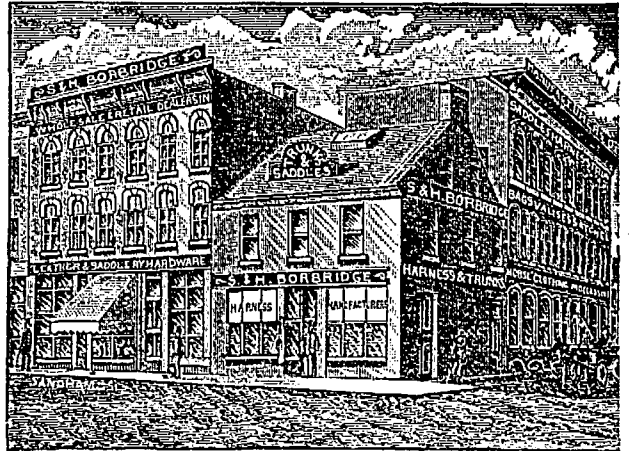
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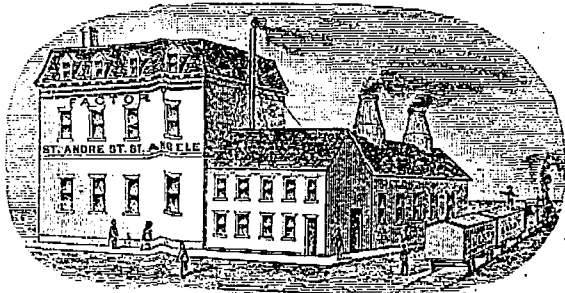
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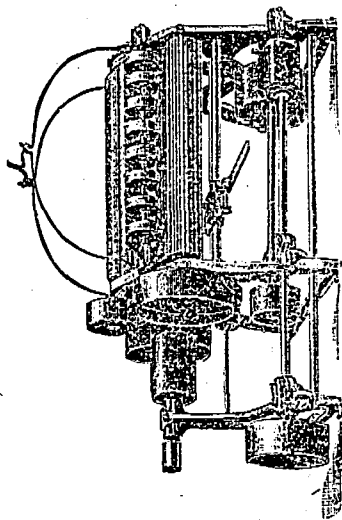
J. T. HUBER & CO.,
BERLIN, ONT.

They cater for general manufacturers, but particularly where heavy machinery is used and the best lace is required. References are kindly permitted to Clare Bros, Preston, or J. E. Sengram, distiller and flour miller, Waterloo, &c. Send for circular of testimonials and price list.—"Ich wees nicht was soll es bedeuten," is still as much a favorite in Berlin, Ontario, as it is in its great namesake on the Elbe; but the words have more expression than the music when heard after the usual brief experience of the *Wirthlichkeit* at the travellers' hostelry in that town of enterprising merchants and manufacturers.—The mill of Laird & Hamilton, at New Hamburg, has a capacity of 125 barrels per day. This mill was taken over only one month ago by the present owners. As the production of this mill has been long and favorably known via P. E. I., New Brunswick and Nova Scotia, it is but just to say that Mr. Laird has been an extensive buyer and an expert in classifying grain for many years. Mr. Hamilton was head miller of the Wolverton Milling Co., Wolverton, Ont., and is a thoroughly practised and efficient manager. Their partnership promises to give us the highest class of flours manufactured from Ontario wheat.—See Index and Advt.

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Kind of Policy.	Cash value Pol. & Div. 15th Year.	Paid-up Ins. Value 15th Year
Ordinary Life.....	30 \$3,515 10	\$8,500 00
" "	40 5,137 40	9,760 00
" "	50 7,966 90	12,160 00
20-Year Endow'm't..	30 10,129 90	24,490 00
" "	40 10,666 80	24,260 00
" "	50 12,153 70	18,530 00
15-Year Endow'm't..	30 14,992 00	36,250 00
" "	40 15,584 00	29,600 00
" "	50 17,182 00	26,200 00

The Tontino Policies of the New York LIFE furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

DAVID BURKE,
General Manager for Canada.

Head Office: 23 St. John St., Montreal
Branch Office, Mail Building, Toronto.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.
LIFE and FIRE.

Invested Funds, - - - - \$38,814,254
Funds invested in Canada, - - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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MONTREAL.

Insurance.
BRITISH EMPIRE
Mutual Life
Assurance Co. of London, Eng.

ESTABLISHED 1847.

Accumulated Funds, **\$5,000,000**
Annual Income over - - - **1,000,000**
Canadian Investments, over **600,000**

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—Office, Standard Building, Montreal.
Telephone No. 2152.
J. B. ROBERTSON. W. F. ROBERTSON

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GLASGOW & LONDON
Fire Insurance Co.

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JAS. O'BRIEN, Esq., (J. O'Brien & Co.), Montreal.
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LARRATT W. SMITH, D. C. L., President Building and Loan Association, Toronto.
ROBT. C. JAMIESON, Esq., Montreal.
S. NORDHEIMER, Esq., President Federal Bank, Toronto.
Geo. R. R. COOKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.

MANAGER:

STEWART BROWNE.

INSURATORS:

W. G. BROWN. O. GELINAS
A. D. O. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - - \$300,000
Deposit with Government, 50,000

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HON. ALEX. MORRIS, M.P.P. } Vice-Pres'ts.
JOHN L. BLAIRIE, Esq. }
WILLIAM McCAE, F.I.A., Eng.,
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec
62 St. James St.

WESTERN
Assurance Company,
FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,359,054 40
Income for Year ending 31st Dec., 1886, - 1,422,239 28

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.
A. M. SMITH, President. JAS. BOOMER, Secretary.
J. H. ROUTH & Co., Managers Montreal Branch,
190 ST. JAMES STREET.

SIR DONALD A. SMITH, M.P., Chairman. | JOHN OGILVY, } Directors.
ROBERT BRNNY, }

THE FIRE
INSURANCE ASSOCIATION
(LIMITED),
of LONDON, ENGLAND.

Capital \$4,500,000
Funds in Hand, 31st Dec., 1887 1,242,915
Dominion Deposit 100,000

Chief Office for Canada: - - MONTREAL
No. 47 St. Francois Xavier Street.
J. KENNEDY, Manager.

LONDON
AND
LANCASHIRE
LIFE

Confederation Life Association.

The Security offered to Policyholders is Unsurpassed by any Company doing business in the Dominion.

Its Progress has been unexampled in the history of Insurance in Canada.

Its Policies are indisputable after three year and non-forfeitable after two years.

Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending Insurers will find it for their interest to examine carefully its system and terms before insuring elsewhere.

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H. J. JOHNSTON, Montreal, Managing Director
Manager for New Brunswick, Major J. MacGREGOR GRANT, St. John.
Manager for Nova Scotia, AUCUSTUS ALLISON, Halifax

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M. Fisher Sons & Co..... 1

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D. Nicolson..... 15

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 300,000
Resources Over - 950,000
Deposit with Dom. Gov't, - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$560,000 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.
Vice-President and Managing Director EDWARD RAWLINGS.
Secretary, - JAMES GRANT.
Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Loading Wholesale Trade.

GEO. H. LABBE & CO.

Manufacturers and Importers of

Chairs, Rockers, Bedsteads, Bedroom, Parlor and Dining Room Furniture and Bedding,

WHOLESALE,

Nos. 443 & 445 ST. JAMES ST., MONTREAL, P.Q.

THE BENNET

FURNISHING COMPANY,

MANUFACTURERS OF

School, Church and Hall Furniture, LONDON, CANADA.

Send for Illustrated Catalogue.

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394 Richmond St., London, Canada
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A. RAMSAY & SON,

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English & Belgian Sheet and Polish Plate Glass. MANUFACTURERS, ETC.

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WAREHOUSE: 37, 39 & 41 Recollet St.,

FACTORY: Inspector Street, MONTREAL.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent April 4.	Cash value per Sh
Brit. North America.....	\$ 243 1/2	\$4,866,666	4,866,666	1,250,630	4	April Oct	155	377 1/2
Can. Bank Commerce.....	50	6,000,000	6,000,000	600,000	3 1/2	June Dec	120 1/2	60 00
Commercial, Manitoba.....	200	500,000	278,870	220,000	3 1/2	2 May 2 Nov	100	400 00
Commercial, Nfld.....	200	300,000	300,000	125,000	4 1/2	30 June 31 Dec	400	400 00
Commercial, Windsor.....	40	500,000	260,000	65,000	3	.....	101	49 40
Dominion.....	50	1,500,000	1,500,000	1,150,000	5 & 1/2	1 May 1 Nov	227 1/2	113 50
Du Peuple.....	50	1,200,000	1,200,000	350,000	3	3 Mar 3 Sept	162 1/2	51 25
Eastern Townships.....	50	1,488,550	1,466,684	450,000	3 1/2	2 Jan 2 July	125 1/2	62 50
Exchange, Yarmouth.....	70	280,000	245,945	30,000	3	1 Feb 1 Aug	88	61 66
Federal.....	100	1,250,000	1,250,000	in liquid	.....	.....	.....	.....
Hamilton.....	100	1,000,000	1,000,000	360,000	4	1 June 1 Dec	142	142 00
Hochelaga.....	100	710,100	710,100	100,000	3	June Dec	94 3/4	23 50
Imperial.....	100	1,500,000	500,000	600,000	4	June Dec	145	145 00
Jacques Cartier.....	25	500,000	500,000	140,000	3	2 June 2 Dec	93 9/8	24 50
Merchants' Can.....	100	5,799,200	5,799,200	1,920,000	3 1/2	2 June 1 Dec	138 1/2	138 50
Merchants, Halifax.....	100	1,000,000	1,000,000	200,000	3	1 Aug 1 Feb	126	125 00
Molson's.....	50	2,000,000	2,000,000	1,000,000	4	1 April 1 Oct	157 1/2	169 78
Montreal.....	200	12,000,000	12,000,000	6,000,000	5 & 1/2	1 June 1 Dec	228 1/2	462 00
Nationale.....	30	2,000,000	2,000,000	.....	2	1 May Nov	80	24 00
New Brunswick.....	100	500,000	500,000	350,000	6	1 Jan 1 July	.....	.....
Ontario.....	100	1,500,000	1,500,000	550,000	7	1 June 1 Dec	152 1/2	132 00
Ottawa.....	100	1,000,000	1,000,000	360,000	3 1/2	1 June 1 Dec	122	122 00
People's of N. B.....	50	.....	.....	180,000	4	Jan July	101 1/2	50 75
Quebec.....	100	2,500,000	2,500,000	425,000	3 1/2	June Dec	117 1/2	117 00
St. Stephen's.....	100	200,000	200,000	25,000	2 1/2	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	380,000	7	Jan July	134 1/2	67 12
Toronto.....	100	2,000,000	2,000,000	1,350,000	8	1 June 1 Dec	215 2/2	215 00
Union, (Halifax).....	50	500,000	500,000	40,000	2 1/2	.....	99	49 50
Union of Can.....	60	1,200,000	1,200,000	100,000	3	2 Jan 2 July	95 1/2	57 00
Ville Marie.....	100	500,000	478,430	20,000	3 1/2	2 June 1 Dec	98 1/2	98 00
Western Bank of Can.....	100	500,000	330,000	50,000	3 1/2	1 April-Oct	99	110 00
Agri. Sav. and Loan Co.....	50	630,200	616,374	80,000	3 1/2	1 Jan 1 July	.....	.....
Brit. Can. Loan & Inv. Co.....	100	1,520,000	322,412	47,000	5	1 Jan 1 July	110	110 00
Brit. Mortg. Loan Co.....	100	450,000	288,971	44,000	3 1/2	2 July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	95,000	3	2 Jan 2 July	106 1/2	26 75
Canada Cotton Co.....	100	750,000	750,000	.....	.....	May Aug	30 1/4	36 50
Canada Landed Credit Co.....	50	1,500,000	663,990	150,000	4	2 Jan 2 July	113 1/2	59 39 1/2
Can. Perm. Loan and Sav.....	50	3,500,000	2,300,000	1,180,000	6 1/2	1 Jan 1 July	218 1/2	104 00
Can. Sav. and Loan Co.....	50	750,000	681,079	150,000	7	June Dec	80	40 00
Dominion Sav. and Inv. Co.....	50	1,000,000	873,205	157,000	4	30 July 31 Dec	.....	.....
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	3	15 Jan-Qly	86 88	43 00
Dundas Cotton Co.....	100	500,000	500,000	.....	.....	.....	37 1/2	37 50
Farmer's Loan and Sav. Co.....	50	1,057,250	611,430	107,126	3 1/2	May Nov	122	61 00
Freshold Loan and Sav. Co.....	100	2,700,000	1,200,000	670,000	5	1 June 1 Dec	170	170 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	215,000	3 1/2	2 Jan 2 July	.....	.....
Home Sav. and Loan Co.....	100	1,500,000	150,000	68,000	3 1/2	2 Jan 2 July	.....	.....
Hochelaga Cotton Co.....	100	2,000,000	1,000,000	.....	2 1/2 qly	March-qly	137 1/2	137 50
Huron & Lambton Loan Co.....	50	500,000	315,039	47,570	3 1/2	2 Jan 2 July	.....	.....
Imperial Loan and Inv. Co.....	100	629,850	625,900	100,300	3 1/2	8 Jan 8 July	119	119 00
Landed Banking and Loan.....	100	700,000	519,262	60,000	3	2 Jan 2 July	.....	.....
Land. & Can. Loan and Ag.....	50	5,000,000	700,000	360,000	5	15 Moh 15 Sept	146	78 00
London Loan Co.....	50	679,700	670,000	53,000	3 1/2	31 Dec 30 June	.....	.....
London and Ont. Inv. Co.....	100	2,452,700	490,540	105,000	3 1/2	2 Jan 2 July	.....	.....
Manitoba Inv. Assoc.....	100	100,000	100,000	3,000	4	Jan July	.....	.....
Manitoba Loan.....	100	1,250,000	312,500	111,000	3 1/2	Jan July	11	101 00
Montreal Telegraph Co.....	40	7,000,000	2,000,000	.....	4	2 Jan-Qly	89 89 1/2	35 60
Montreal City Gas Co.....	40	2,000,000	2,000,000	.....	6	15 April 15 Oct	206 207	82 40
Montreal Street Ry. Co.....	50	600,000	600,000	.....	4	6 May 6 Nov	202 1/2	103 00
Montreal Cotton Co.....	100	800,000	800,000	.....	2 qly	.....	75 82 1/2	75 00
Montreal Building Assoc.....	50	300,000	300,000	.....	0	March-qly	27	13 50
Montreal Loan and Mortg.....	50	1,000,000	500,000	.....	3 1/2	15 Moh 15 Sept	112	58 12 1/2
National Investment Co.....	100	1,700,000	418,000	22,500	3 1/2	31 Dec 30 June	110 100 1/2	100 00
Ont. Indus. Loan and Inv.....	50	500,000	274,278	60,000	3	30 June 31 Dec	110	58 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	340,000	3 1/2	1 Jan 1 July	124	62 00
People's Loan and Dep. Co.....	50	600,000	564,580	92,000	3 1/2	1 Jan 1 July	115	57 50
Real Est. Loan and Deb. Co.....	50	500,000	346,213	.....	3	Jan July	.....	.....
Richelieu and Ont. Nav. Co.....	100	1,619,000	1,350,000	.....	3	9 Feb 15 Sept	167 1/2	57 50
Royal Loan and Sav. Co.....	50	500,000	470,000	57,000	4	Jan July	139	65 00
Starr M'fg Co., Halifax.....	100	200,000	200,000	.....	5	Feb. March	71	71 00
Toronto City Gas Co.....	50	800,000	800,000	.....	2 1/2	1 Feb-Qly	179 1/2	89 75
Union Loan and Sav. Co.....	50	1,000,000	627,000	200,000	4	1 Jan 1 July	132	68 00
Western Can. Loan & Sav.....	50	2,500,000	1,300,000	650,000	5	Jan July	185 100	92 50

THE Bell Telephone

Company of Canada.

ANDREW ROBERTSON, - - - President
O. F. SISE, - Vice-President.
G. P. SULATER, - - - Sec.-Treasurer

HEAD OFFICE:

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This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are thereby entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at

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Telephone No. 1783.

HENRY COLLINS,

Chartered Accountant (Eng.)

Trustee in Bankruptcy.

N. B.—Books Audited and Balanced, Partnership Accounts Adjusted, Etc.

HAMILTON CHAMBERS,

St. John Street,

MONTREAL.

STORAGE.

Cash advances on Goods. Consignments Solicited.

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AN AUTOMATIC KNIFE GRINDER

Of 39 inches capacity.

Emery Wheel and using water preferred.

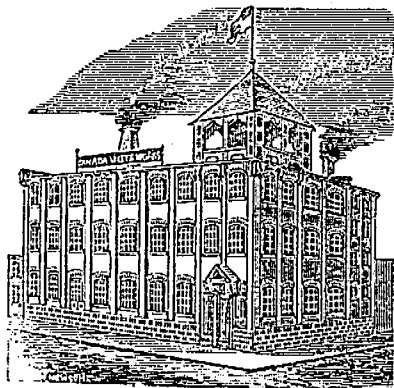
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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 4, 1889.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
Boots and Shoes.												
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.
Brogans.....		\$0 75 1 00	\$0 70 80 80	\$0 65 80 75	Roast chicken, 1-lb tins..	0 00	2 30	Anchor Brand, per gross.	12 00	0 00	0 00	0 00
Cobours.....		0 85 1 20	0 85 0 90	0 75 0 80	Roast turkey, 1-lb tins..	0 00	2 40	Insect Powder per lb....	0 70	0 75	0 70	0 75
Split Balmorals.....		1 00 1 25	0 85 1 00	0 75 0 80	Corn Brooms.			Sulphur flour.....	2 25	2 50		
Kip.....		1 15 1 40	0 90 1 15	0 80 1 00	No. 1 Gem 4 strings, hard			Dyestuffs.				
Buff.....		1 25 1 50	1 10 1 35	0 90 1 15	wood handle.....			Arohil, con.....	0 27	0 30		
Calf.....		1 40 1 65	1 10 1 35	0 90 1 15	No. 2 do 3 strings.....			Cutch.....	0 07 1 08 1 15			
Buff Congress.....		1 40 1 65	1 10 1 35	0 90 1 15	No. 3 do 2 strings.....			Ex. Logwood.....	0 10	0 15		
Calf.....		1 40 1 65	1 10 1 35	0 90 1 15	No. 4 do 2 strings.....			Chips.....	1 90	2 25		
Split boots.....		1 25 2 00	1 25 1 50	0 95 1 15	No. 1 do 4 strings.....			Indigo (Bengal).....	1 50	1 75		
Kip.....		2 00 2 25	1 50 1 70	1 10 1 40	No. 2 do 3 strings.....			Madras.....	0 70	1 00		
Calf.....		2 75 3 00	0 00 0 00	0 00 0 00	No. 3 do 3 strings.....			Gambier.....	0 07	0 08		
Reit boots half fox.....		1 65 2 40	0 00 1 70	0 00 0 00	No. 3 do 3 strings, bass-wood handle.....			Madder.....	0 11	0 13		
" full.....		1 90 2 40	0 00 1 75	0 00 0 00	O. K. 2 strings basswood handle.....			Sumac.....	65	70 00		
" Sox.....		0 50 0 95	0 00 0 00	0 00 0 00	Drugs & Chemicals			Fish.				
Pegged.												
		Womens.	Misses.	Childs.			\$ c.	\$ c.			\$ c.	\$ c.
Split Batts.....		0 65 0 85	0 70 0 80	0 50 0 60	Acid Carbolic Cryst Meds	0 55	0 60	Labrador Herrings, No 1.	4 00	4 50		
Split Balmorals.....		0 80 0 90	0 70 0 85	0 60 0 60	Aloes, Capo.....	0 15	0 16	halves.....	2 50	3 00		
Kip.....		1 00 1 10	0 75 0 90	0 50 0 65	Alum.....	1 50	1 75	French Shore, No. 1.....	0 00	0 00		
Buff.....		1 90 1 15	0 80 0 90	0 60 0 65	Borax, xtls.....	0 09	0 11	Sea Trout.....	0 00	0 00		
Pebbled.....		1 90 1 15	0 80 0 90	0 60 0 65	Bleaching Powder.....	2 50	2 75	Cape Breton Herrings.....	2 50	1 0 5 75		
Buff Bals brass nailed.....		1 90 1 15	0 80 0 90	0 60 0 70	Blue Vitriol.....	6 50	7 50	halves.....	3 00	0 00		
Machine Sewed.												
					Brimstone.....	2 00	2 50	Mackerel, No 1, kits.....	0 00	0 00		
Popped Button.....		1 00 1 20	0 85 0 90	0 50 0 70	Brom. Potass.....	0 55	0 60	Green Cod, Large.....	5 25	0 10		
Glazed Buff Button.....		1 00 1 20	0 85 0 90	0 50 0 70	Camphor, Eng. Ref.....	0 50	0 55	Draft " No. 1.....	5 25	0 00		
Pebbled Button.....		1 00 1 50	0 85 1 00	0 55 0 80	Am. Ref.....	0 45	0 50	Dry.....	0 00	0 60		
Glazed.....		1 15 1 40	0 70 1 00	0 55 0 80	Castor Oil.....	0 08	0 10	Salmon No. 1 brls.....	15 50	16 00		
Goat.....		1 50 1 90	1 15 1 40	0 80 1 15	Caustic Soda 60 p.c.....	1 90	2 00	" " 2.....	15 00	0 00		
Polish Calf.....		1 50 1 90	1 30 1 65	0 90 1 15	" 70 p.c.....	2 15	2 25	" " 3.....	14 00	0 00		
French Kid.....		1 85 3 40	1 90 2 40	1 40 1 65	Citric Acid.....	0 60	0 65	Salmon, No. 1 (tiroes).....	0 00	22 00		
Canned Goods.												
		\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.			\$ c.	\$ c.	\$ c.
Lobsters, per case.....		5 80	6 00	1 10	1 20	1 75	2 00	Patent, winter.....	5 75	5 90		
Sardines, is.....		8 00	9 00	1 10	1 15	1 00	1 15	Patent, spring.....	5 25	6 50		
Mackerel.....		5 95	6 00	1 75	1 80	1 75	1 80	Straight roller.....	5 35	6 20		
Smelts.....		6 00	0 00	0 00	0 00	0 00	0 00	Extra.....	5 15	6 25		
Salmon, per doz.....		1 70	1 75	1 10	1 20	1 10	1 20	Superfine.....	4 25	4 75		
Clams, 1-lb tins, per doz.		1 40	1 50	2 20	0 00	2 20	0 00	Superfine Bags.....	2 60	2 25		
Oysters.....		1 35	1 40	0 00	15 75	0 00	15 75	Extra.....	2 30	2 50		
Tomatoes, per doz.....		0 95	1 00	0 00	2 30	0 00	2 30	City Strong Bakers.....	6 00	6 10		
Poachos, 2-lb. yellow.....		2 05	2 20	0 00	15 75	0 00	15 75	Strong Bakers.....	5 50	5 80		
" 3-lb.....		3 00	3 15	2 80	2 90	5 15	5 25	" (Seconds).....	0 00	0 00		
Bartlett pears, 2-lb tins,		1 65	1 70	1 80	0 00	1 80	0 00	Oatmeal, standard bag.....	0 00	2 00		
per doz.....				2 00	2 00	2 00	2 00	" Manitoba.....	0 00	0 00		
Strawberries, 2-lb tins,		1 80	2 00	0 00	1 70	1 70	1 90	Oatmeal, granulated, bag.....	2 10	6 00		
per doz.....				0 00	1 70	1 70	1 90	Rolled Meal.....	5 35	5 60		
Pineapples, 2-lb tin, p. doz		2 20	2 40	2 00	0 00	2 00	0 00	Oats.....	5 50	5 75		

Retailers will please bear in mind that above quotations apply only to large lots.

HISLOP, MELDRUM & CO., 235, 237 and 239 Commissioners St., MONTREAL, Commission Merchants and Wholesale Dealers in Eggs, Butter, Cheese and General Country Produce. Liberal advances made on consignments and personal attention given to all orders.



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ALL QUALITIES AND SIZES.
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Canadian Pacific Railway COMPANY.

Notice to Shareholders.

The Eighth Annual Meeting of the Shareholders of this Company for the election of Directors and the transaction of business generally, will be held **On Wednesday, the Eighth Day of May next,** at the principal office of the Company in Montreal, at 12 o'clock noon. The meeting will be made special for the purpose of taking such steps as will make available any legislation during the present session of the Canadian Parliament respecting the issue by the Company of Consolidated Debenture Stock, and of authorizing such issue for the purpose and within the limits prescribed by such legislation. The Transfer Books of the Company will close in Montreal and New York on **TUESDAY, APRIL 3th,** and in London on **TUESDAY, APRIL 16th,** and will be re-opened on **THURSDAY, MAY 9th,** next. By order of the Board.
CHARLES DRINKWATER, Secretary.
Montreal, 6th April, 1889.

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BREAKFAST.

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JAMES EPPS & CO., Homoeopathic Chemists, London, England.
Sole Agent for Canada, **C. E. COLSON,** Montreal.

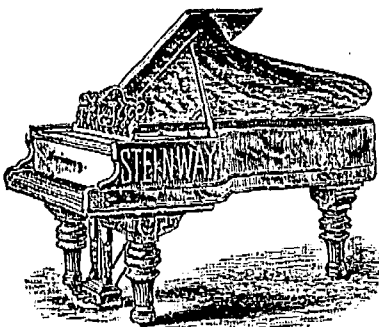
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 4, 1889.

Name of Article	Wholesale.	Name of Article	Wholesale.	Name of Article	Wholesale.	Name of Article	Wholesale.		
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		
Farm Products.									
APPLES:									
Red Varieties, per bbl.	1 00 2 00	GRAIN.							
Green " "	0 75 1 50	Canada Red Winter Wheat	1 23 1 25	Trinidad	0 33 0 00	Orange	0 16 0 18		
Russat " "	1 09 2 00	White Winter	1 23 1 25	Grape Sugar Ref. Co.	0 04 0 04	Lemon	0 15 0 17		
Dr. Apples per lb.	0 03 0 04	Spring	1 20 0 00	Empress Drips Syrup	0 04 0 04	J. P. Mott & Co. diamond is	0 22 0 00		
Evap'd	0 06 0 07	Hard Manitoba, No. 1	1 30 0 00	Dom. Crystal A Glucose	0 04 0 00	" 6s 12-lb bx chocolates	0 28 0 00		
BUTTER:									
Fall Crim'y (finest) per lb.	0 23 0 27	do No. 2	1 30 0 00	Dextrine	0 05 0 00	" Prepared Coconos, 4-lb	0 28 0 00		
" (med)	0 23 0 25	Northern, No. 1	0 60 0 00	Fruit; Loose Muscatel	2 40 2 50	pkgs, 10-lb bxs	0 30 0 00		
Finest Dairy	0 22 0 23	do No. 2	0 60 0 00	Layers, Malaga	0 00 0 00	" Cocoa Nibs, 12-lb tins	0 30 0 00		
Fine	0 18 0 21	Oats	0 31 0 32	London	3 85 4 00	" Pure Chocof tea for con-	0 22 0 25		
Common grades	0 16 0 17	Barley	0 59 0 00	Dehessa	5 60 5 75	fectioners' use	0 21 0 22		
Rolls	0 00 0 18	Pens, per 66 lbs	0 67 0 63	Black Basket	4 75 5 00	" Sweet Chocof te liquors	0 21 0 22		
CHEESE:									
Sept. & October per lb.	0 11 0 00	Rye	0 60 0 00	Sultanas	0 06 0 10	Starch:			
July & August	0 10 0 11	Corn, in bond	0 45 0 46	Seedless	0 00 0 00	White	0 04 0 04		
EGGS:									
Strictly fresh per doz.	0 12 0 13	Imperial med. to gd.	0 55 0 55	Valentia	0 00 0 00	Crystal Gloss	0 06 0 07		
Field	0 10 0 12	fine to finest, lb.	0 30 0 30	Elemo	0 00 0 00	Snow Flake	0 06 0 07		
Finest limed	0 10 0 00	Gunpd. com to med.	0 15 0 20	Currants	0 05 0 06	Dom. Rep. Corn	0 07 0 08		
Poor	0 00 0 00	good to fine	0 21 0 46	Prunes (French)	0 03 0 06	Corn Starch	0 06 0 07		
HOGS:									
Finest 1888 per lb.	0 18 0 23	Imperial med. to gd.	0 25 0 33	Bosnia, cases	0 07 0 09	Pure White	0 06 0 00		
1887	0 07 0 09	fine to finest	0 37 0 58	Figs, Elemo	0 10 0 12	Vinegar: Imp. Triple, 1 bri	0 41 0 00		
Fair to good	0 03 0 05	Twankay, com. to gd.	0 12 0 18	new Layers	0 14 0 16	Cote D'or	0 35 0 00		
HORN PRODUCTS:									
Bacon Smk'd per lb.	0 11 0 12	Golong	0 45 0 65	Sh. Almonds, bxs.	0 22 0 25	Crystal Pickling	0 28 0 00		
Dressed Hogs	0 09 0 06	Congou, common	0 10 0 12	S. S. Tarragona	0 14 0 15	W. W. X X X	0 30 0 00		
Hams Smk'd	0 11 0 12	good common	0 14 0 16	Almonds, paper shell	0 18 0 20	W. W. X X	0 25 0 00		
Pork Ca. 2 c. per bbl.	0 06 16 50	med. to good.	0 19 0 25	Walnuts	0 18 0 12	W. W. X	0 20 0 00		
Western do	15 85 0 00	fine to finest.	0 35 0 55	Gronoble	0 13 0 14	Pure Malt	0 45 0 00		
Ordinary Western	16 09 0 00	Souhong, common	0 00 0 00	Silberts	0 09 0 10	Cider X	0 20 0 00		
Lard per lb.	0 09 0 09	med. to good.	0 25 0 32	Brazils, new	0 03 0 10	XXX	0 27 0 00		
SEAS:									
Clover, per 60 lbs, red.	5 25 5 50	Dust	0 35 0 40	Soap: Best Laundry	0 06 0 06	Washers: Common	0 02 0 05		
" mammoth	5 40 6 00	Coffee, Mocha (green)	0 61 0 07	Common	0 06 0 07	Washers: Common	2 25 2 50		
Timothy, 45 lbs, Que.	1 90 2 15	Add 4c for roasting and grinding	0 29 0 31	No. 1	0 22 0 25	Parlor	1 75 1 90		
" Western	1 75 1 90	Java	0 25 0 28	"	0 70 0 90	"	3 25 3 85		
Flax	1 25 1 50	Marañibo	0 21 0 23	Nutmegs	0 18 0 20	Hardware.			
Potatoes, per bag	0 55 0 60	Jamaica	0 19 0 22	Pimento	0 12 0 14	Antimony	0 12 0 12		
Honey, in comb.	0 14 0 18	Rio	0 19 0 21	Pepper, Black	0 06 0 07	Tin: Block, L & F per lb.	0 23 0 25		
" in tins	0 11 0 12	Plantation Ceylon	0 24 0 26	White	0 28 0 32	" Straits	0 23 0 25		
Rooswax	0 25 0 28	Chicory	0 11 0 13	Mustard, 4 lb. per jar, Eng	0 72 0 75	Strip	0 25 0 26		
BEANS:									
Meat, hand picked	1 65 1 75	Sugars, (sacks & bris)	0 06 0 06	" 1 lb.	0 23 0 25	Copper: Ingot	0 16 0 17		
Soycon Medium	1 55 1 60	Yellow Refined	0 06 0 06	" 4 lb. Jar, Cann.	0 65 0 70	Shenling	0 21 0 00		
Yellow	1 85 2 00	Paris Lump	0 06 0 06	" 1 lb.	0 22 0 24	Heavy Sheets	0 22 0 24		
		Granulated	0 07 0 07	Rice, Mount Royal	3 60 3 75	IRON CUT NAILS—per keg.			
		Syrup, per lb.	0 03 0 04	" Patna	4 25 5 00	Hot Cut Am. or Can. Pat'n			
		Molasses, (Barbados) im'g	0 30 0 40	" Japan Crystal	0 00 4 75	10dy to 60dy	2 60 0 00		
		Porto Rico	0 38 0 41	Sago	0 04 0 05	8dy and 9dy	2 30 0 00		
		Antigua	0 35 0 00	Tapioca, Pearl	0 06 0 07	6dy and 7dy	3 15 0 00		
				Flake	0 07 0 07	4dy to 5dy—Am. Pat.	3 40 0 00		
				Gelatino, 1 lb. can	1 05 0 01	3dy—	4 15 0 00		
				" 1 qt pk.	1 60 0 01	2dy—	5 85 0 00		
				" 2 qt. gs.	2 10 0 01	4dy to 5dy—Cold Cut, }	3 15 0 00		
				Vermicelli, Canadian	0 06 0 07	3dy—Can. Pat. }	3 65 0 00		
				Macaroni	0 06 0 07	3dy—Hot Cut, Am Pat	5 65 0 00		
				Italian	0 13 0 00	Steel Cut, Am. or Can. Pat'n			
				Peel—iron	0 28 0 32	10dy to 60dy	2 75 0 00		
						8dy to 9dy	3 00 0 00		

Retailers will please bear in mind that above quotations apply only to large lots.

Established in 1857. **GEORGE WAIT & CO.,** Established in 1857.
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 Butter, Cheese, Eggs, Etc., also Butter and Cheese Exporters,
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CHICKERING, STEINWAY, HAINES.

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MACHINERY.
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 General agents, Toronto.

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 GOLD LETTERING DONE ON GLASS.
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 EXTRA AND XXX STOUT PORTER.
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 Office: - - 521 St. James Street West
MONTREAL.
 Orders received by Telephone.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 4, 1889

Table with multiple columns: Name of Article, Wholesale price, Name of Article, Wholesale price, Name of Article, Wholesale price, Name of Article, Wholesale price. Includes categories like Hardware, Casing, Common Flour, Hides and Tallow, Leather, and Oils.

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

*Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, four per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

THE REMINGTON TYPE WRITER

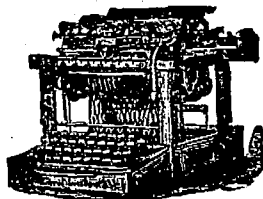
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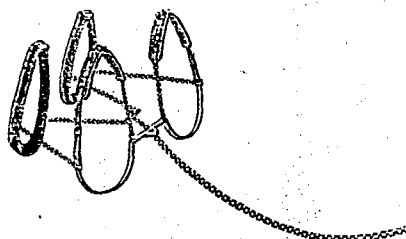
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L. WALKER, Manager, DELHI, Ont.

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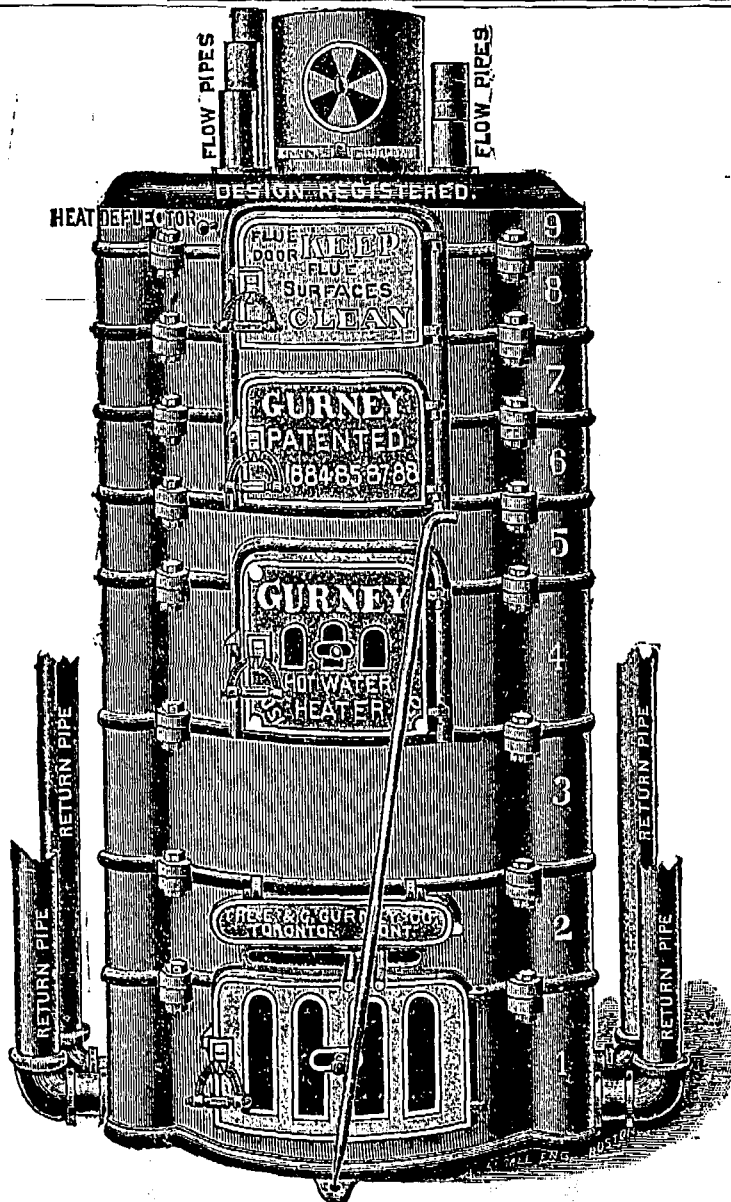
Senkpiel & Hawser, - Elmwood, Ont



MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 4, 1889.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Class.	\$ c. \$ c.	Timber, Lumber &c	\$ c. \$ c.	Wines, Liquors, etc.	\$ c. \$ c.		\$ c. \$ c.
United inches, 14 to 25....	50ft. 100ft.	Ash, 1 to 4 in., M.....	20 00 25 00	Alt English..... qts.	2 40 2 45	Claret cases.....	\$ c. \$ c.
United inches, 25 to 40....	1 35 1 40	Birch, 1 to 4 in., M.....	20 00 25 00	Domestic..... pta.	1 60 1 65	Class Claret of gd. brands	3 00 & up
" 41 " 50....	1 45 1 50	Baswood.....	18 00 22 00	"..... pta.	0 85 1 25	Tarragona Ports, imp ga	7 50 18 00
" 51 " 60....	3 25 3 30	Walnut, per M.....	50 00 100 00	"..... pta.	0 60 0 75	Burgundy	1 15 1 30
	5 60 5 55	Butternut, per M.....	30 00 40 00	Porter: Dublin..... qts.	2 40 2 45	Still, Case.....	10 00 23 00
		Cedar, round, lineal foot.	30 05 00 10	Domestic..... qts.	0 00 1 15	" Sparkling.....	16 00 17 50
		Cedar, flat, lineal foot....	60 04 00 06	"..... pta.	0 70 0 00	Can. Spirits, Imp. gallon.	Bond, Paid.
		Cherry, per M.....	70 00 100 00	Brandy: Henossey's. gal.	6 00 6 25	Pure Spirits..... 65 O. P.	1 05 3 21
		Elm, soft, 1st.....	15 00 17 00	Jules Duret & Co.... gal.	1 60 1 65	" " " 25 U. P.	0 53 1 62
		Elm, Rock.....	25 00 30 00	Jamaica Rum, 16 O. P., per	4 00 5 25	Family Proof.... 20 "	0 58 1 63
		Homlock, M.....	9 00 10 00	imp. gal.....	10 00 16 00	Old Bourbon.... 25 "	0 58 1 63
		Maple, hard, M.....	25 00 35 00	Cheaper shippers.... gal.	3 75 4 25	" Rye..... 25 "	0 55 1 54
		Soft, do.....	16 00 25 00	case qts.....	7 00 9 50	" Malt..... 25 "	0 55 1 54
		Oak, M.....	40 00 50 00	Irish Whiskey:—Roe's ca.	9 00 9 50	" Toddy..... 25 "	0 55 1 54
		Pine, clear, M.....	35 00 40 00	Scotch.....	6 00 8 00	Rye Whiskey, 4 years old	0 78 1 84
		2nd quality, do.....	25 00 30 00	Holland Gin:..... imp gal	2 50 2 60	" " " 6 "	0 88 1 94
		Shipping Culls.....	14 00 16 00	" Green cases	4 65 4 65	" " " 7 "	0 98 2 04
		Mill do.....	8 00 10 00	" Red cases	8 60 8 70	" " " 10 "	1 08 2 14
		Lath, M.....	1 50 1 60	Champagne		20 to 100 cases, net cash	
		Spruce, 1 to 2 in., M.....	10 00 13 00	Dry.....	26 00 28 00	100 to 200 " 24 p.c. off.	
		Shingles, 1st qual.....	3 00 3 25	Sherries, Ivisons.....	1 95 6 00	200 cases and over 5 p.c. off.	
		2nd ".....	2 00 2 25	Ports, T. G. Sandeman.....	2 25 7 00	And add 2% for Jobb's lots	
				Graham's ditto.....	2 30 6 50	Mackie's R. O. S.....	9 00
						" Islay Blend.....	8 00 8 25
						Cheaper Whiskies.....	5 00 7 00
						Wool.	
						Fleece.....	0 21 0 23
						Pulled, unsorted.....	0 22 0 24
						" Extra Super.....	0 26 0 27
						" B Super.....	0 22 0 23
						" C.....	0 00 0 00
						Black.....	0 21 0 00
						Natal.....	0 17 0 19
						Cape.....	0 16 0 17 1/2
						Australian.....	0 14 0 19

Retailers will please bear in mind that the above quotations apply only to large lots.



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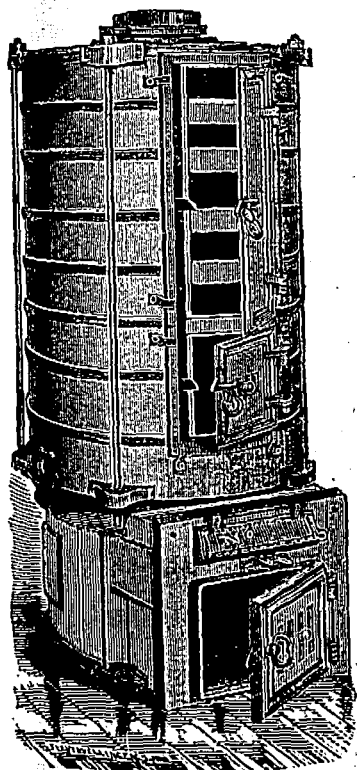
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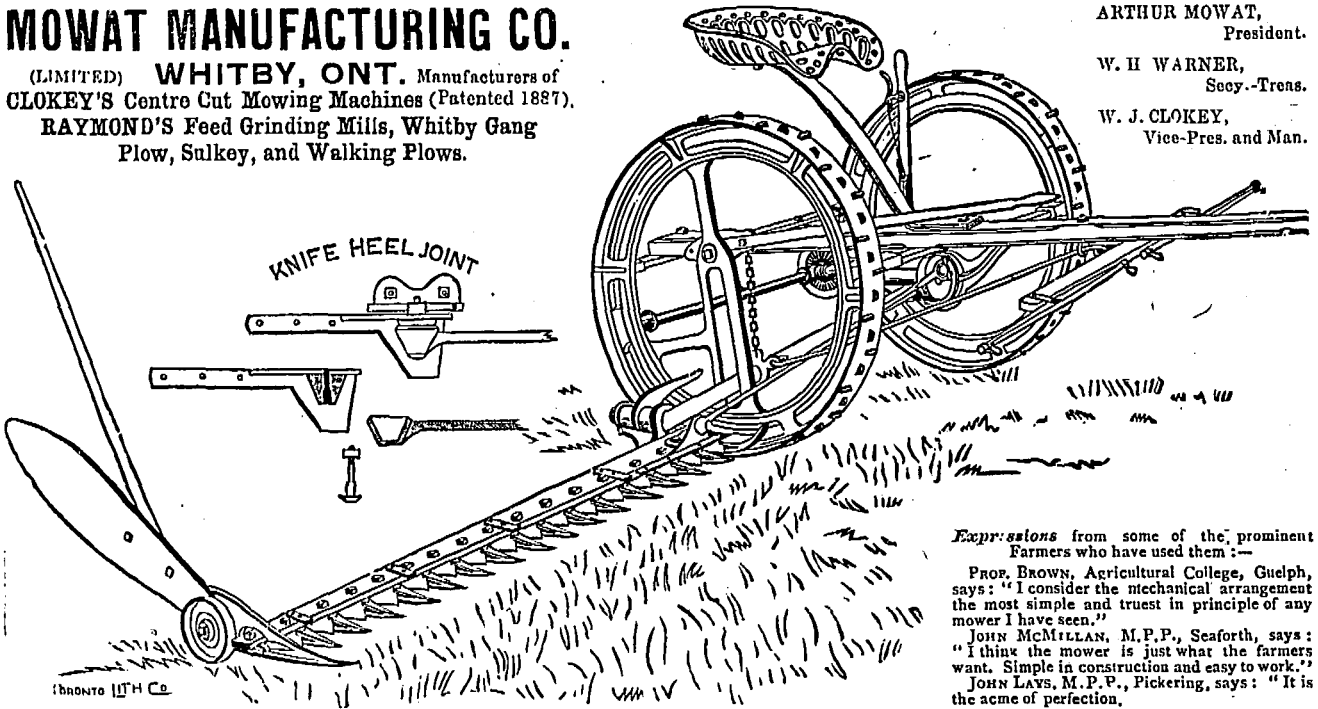
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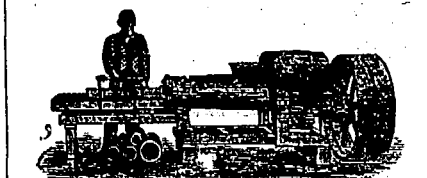
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OFFICE OF THE PUBLIC ANALYST,
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To the Canada Sugar Refining Company, Montreal:

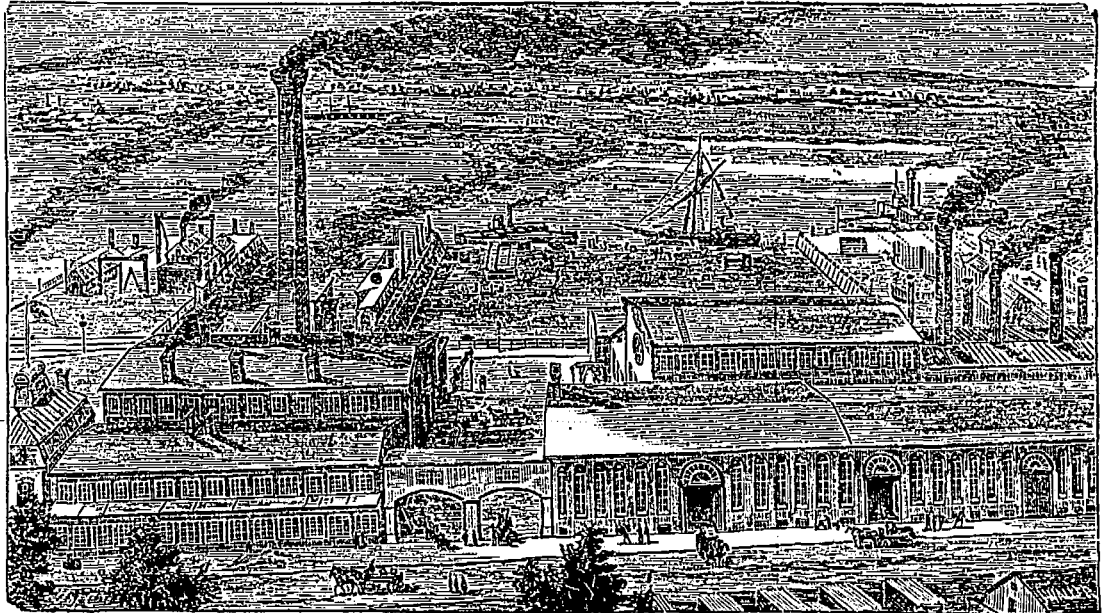
Gentleman,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscopes, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.
The test by the Polariscopes showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR. JOHN BAKER EDWARDS, P.H.D., D.C.L., F.C.S.,
Public Analyst for the District of Montreal, and Professor of Chemistry.

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To the Canada Sugar Refining Company:

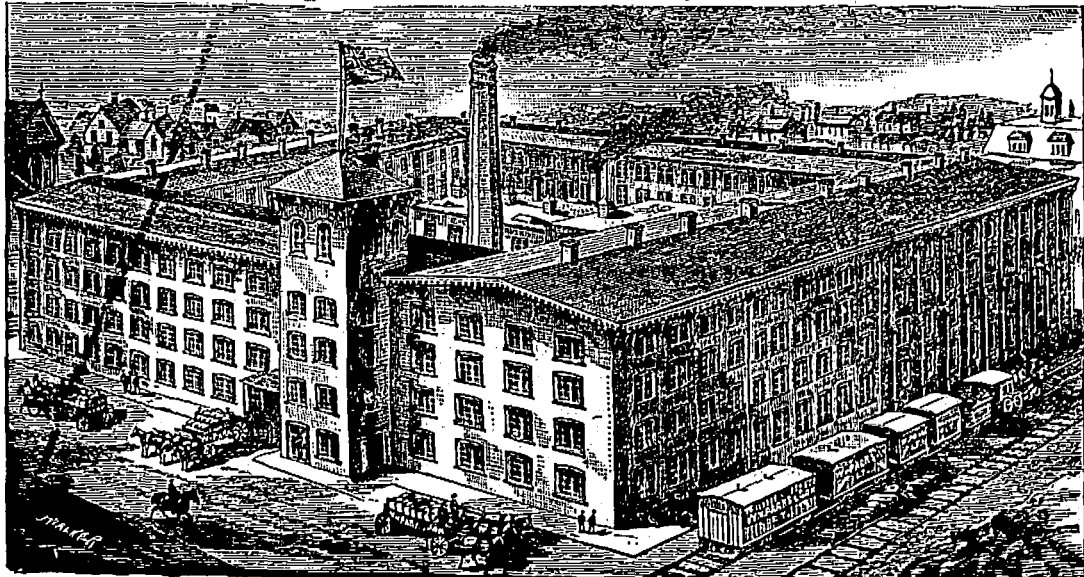
Gentlemen,—I have taken and tested a sample of your "EXTRA GRANULATED" Sugar, and find that it yielded 99.88 per cent. of Pure Sugar. It is practically as pure and good a Sugar as can be manufactured.

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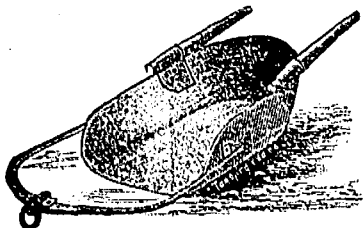
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TENDER FOR THE WORKS OF CONSTRUCTION.

SEALED TENDERS addressed to the undersigned and endorsed "Tender for Section of Railway between Annapolis and Digby," will be received at this office up to noon on Monday, the 8th day of April, 1889, for certain works of construction.

Plans and profiles will be opened for inspection at the Office of the Chief Engineer of Government Railways at Ottawa, on and after the 28th day of March, 1889, when the general specification and form of tender may be obtained upon application.

No tender will be entertained unless on one of the printed forms and all the conditions are complied with.

By order, A. P. BRADLEY, Secretary.

Department of Railways and Canals, Ottawa, 9th March, 1889.

SECURITIES.		London Jan. 31.
Can. Gov. 4 p. c. Intercol. Ry. 1903-8.		112
do. Rupert's Land 1904.		112
do. Bonds 1910.		115
do. Bonds 1913.		116
British Columbia, 1894.		112
1907.		127
Canada, 4 p. c. loan, 1910-35.		110
3 1/2 p. c. loan, 1909-34.		105
Debs. 1909-34.		194
Dom. Ry. Loan 1903, 5 p. c.		118
1904-5-6-8, 4 p. c.		109
1904-5-6-8. Insc. stk. 4 p. c.		109

Railway & other Stocks.		Jan. 31.
New Brunswick 6 p. c. 1886-91.		101
Quebec Province, 1904 5 p. c.		111
Do do 1906 5 p. c.		111
Do do 1919 4 1/2 p. c.		106
Do do 1912.		113
Atlantic & Nth Western 5 p. c. Gas.		
1st M. Bds.	100	109
Buffalo and Lake Huron.	all	121
Do 5 1/2 p. c. 1st Mort.	100	131
Do 2nd Mort.	100	131
Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.		107
Canadian Pacific \$100.		54 1/2
Chi. & G. T. R. 6 p. c. 1st M. Coup 190.		110
Grand Trunk, Georg Bay, & Co.		
1st M.	100	106
Grand Trunk of Canada Con stock.	100	111 1/2
2nd. equir. mtg. bds.	all	123
1st. pref. stock.	all	72 1/2
2nd. pref. stock.	all	52 1/2
3rd pref. stock.	all	29 1/2
5 p. c. perp. deb. stock.	all	123
4 p. c. perp. deb. stock.	100	95
Great Western shares	all	115
6 p. c. bds., 1890.	all	104
Hamilton and N. W.		109
St. of Canada Stg. 1st Mort 5 p. c.		106
do. con. mtg. so.	all	105
Montreal and Champlain 5 p. c. 1st mtg. bds.		106
Montreal & Sorel, 6 p. c. 1st mtg. at 297 sor.		10
N. of Canada 5 p. c. 1st Pref Bonds	100	105
Do 6 p. c. 2nd. do	100	63
3rd pref. bonds A.		104
3rd pref. bonds B.		104
Northern Extension, 6 p. c. pref.		103
Do 6 p. c. Imp.		103
Quebec Central 5 p. c. 1st mtg. crts.		25
T. G. & B. 5 p. c. bonds 1st Mort.		91
Well. Gray & Bruce, 7 p. c. Bds.		100
1st Mort.		89
St. Law. and Ott. 6 p. c. Bds.		
Telegraphs.		
Anglo-American stock.		43
preferred.		72
deferred.		10
Direct U. S. Cable Co. shares.		15
Banks.		
Bank of British Columbia.		35 1/2
new issue at 2 prim.		32
Bank of British North America.		75
Municipal Loans.		
City of London (Ont) 1st pref. 5 p. c. 6 p. c. Water-Works, 1893.		102
City of Montreal stg.		104
1874.		106
City of Ottawa, 6 p. c. stg.		108
redeem 1893.		107
1904.		116
1895.		108
City of Quebec, 6 p. c. con.		105
6 p. c. redeem 1893.		106
6 p. c. redeem 1905.		117
do 1878, redeem 1908.		120
City of Toronto, 6 p. c. stg. 1897.		109
Water-Works deb., 1906.		113
6 p. c. stg. con. deb., 1898.		110
5 p. c. con. con. deb., 1919.		112
4 p. c. stg. bonds, 1924.		103
City of Winnipeg, deb., 1914.		109
deb. scrip. 1907.		116
Miscellaneous Companies.		
Canada Company.		60
Canada North-West land Co.		5 1/2
Trust & Loan Co., of Canada.		24
do do new issue.		19 1/2
Hudson Bay.		19 1/2
Land Corporation of Canada.		1

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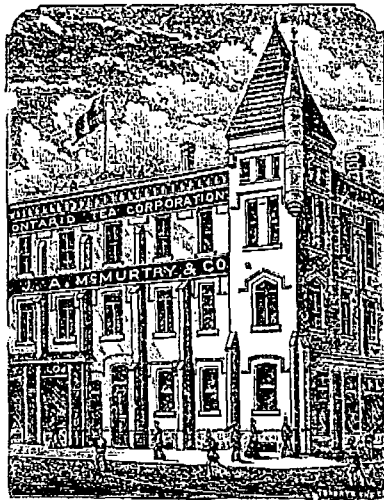
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NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per cent.
British America Fire and Marine . . .	10,000	3-6mos.	Jan . . . July	\$50	\$50	90 92
Canada Life	2,500	7-6mos.	Feb . . . Aug	400	50	500
Citizens, Fire, Life, & Accident . . .	11,880	6-12mos.	Mar. . . y'ly	85	16	...
Confederation Life	5,000	6-6mos.	Jan . . . July	100	10	250
Western Assurance	25,000	4-6mos.	Jan . . . July	40	20	144 145
Royal Canadian Insurance	20,000	6-12mos.	15 Feb. y'ly	25	20	95
Accident Ins. Co. of North America . .	2,610	6	15 J'ly 15Jan	100	20 100	90
Guarantee Co. of North America . . .	13,372	6	15 J'ly 15Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, Mar 9, 1899.)

					Market value p. p'd up share.
British and Foreign Marine	50,000	50	20	4	£227
Caledonian . . . . .	..	..	..	..	£291
Commercial U. Fire, Life & Marine . .	50,000	30	50	6	£221
Edinburgh Life	5,000	10	100	15	£45
Fire Insurance Association	100,000	5	£10	£2	3s 6s
Glasgow & London . . . . .	..	..	..	..	20s 30s
Guardian Fire and Life	20,000	13	100	50	£84
Imperial Fire	12,000	£7 p. sh.	100	25	£166
Lancashire Fire	100,000	30	20	2	£71
Life Association of Scotland	10,000	15	40	81	£381
London Assurance Corporation	35,802	48	25	121	£551 xd
London & Lancashire Life	10,000	10	10	1 7-20	80s 90s
Liverpool & Lond. & Globe Fire & L .	£39,176	70	20	2	£87 1-16
Northern Fire & Life	30,000	70	100	5	£604
North Brit. & Merc. Fire & Life . . .	40,000	56	50	61	£471
Phoenix Fire	5,722	£21 p. s.	..	..	£227
Queen Fire & Life	200,000	30	10	1	£5
Royal Insurance Fire & Life	100,000	60	20	3	£471 xd
Scottish Imperial Fire & Life	50,000	6	10	1	84s 34s 6d
Scottish Provincial Fire & Life	20,000	15	50	3	£201
Standard Life	10,000	581	50	12	£55
Star Life	4,000	5	25	11	£100

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 Subscribed 2,600,000 "
 Paid-up 625,000 "
 Fire Fund and Reserves as at 31st Decem. 1893 1,592,235 "
 Life and Annuity Funds 3,841,194 "
 Revenue—Fire Branch 1,186,865 "
 do Life and Annuity Branches 551,307 "
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Assets, - - - - - 745,000
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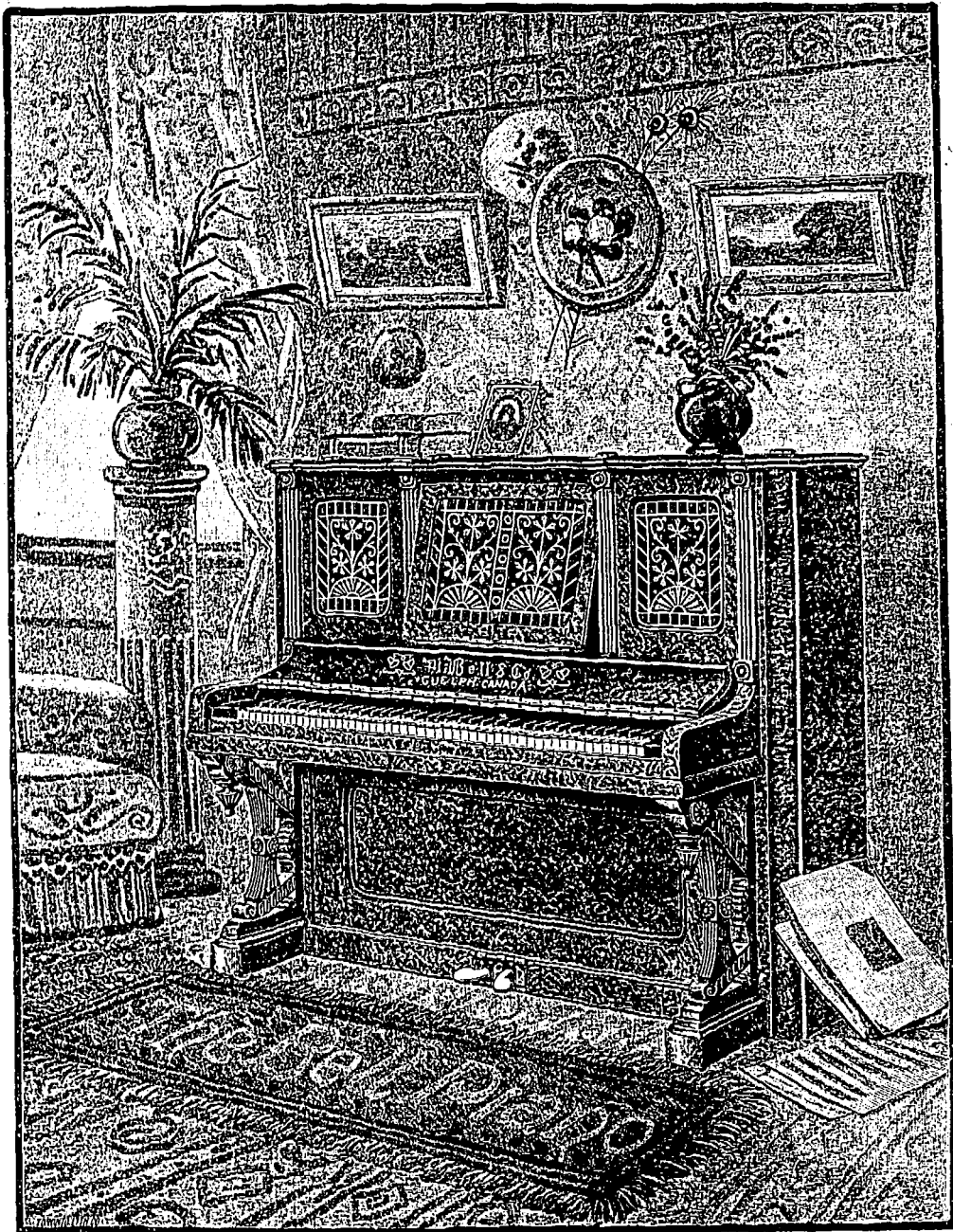
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