

THE Exchange News

COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 237.

MONTREAL, TUESDAY, MARCH 14, 1899.

Price 3 cents

Montreal Stock Market.

HALIFAX RAILWAY REDUCES DIVIDEND—CANADIAN PACIFIC WEAK ON RUMORS OF RATE WAR—MINING STOCKS SUFFER FROM PROFIT-TAKING.

This morning's market showed several signs of weakness. Canadian Pacific was decidedly weak on rumors of rate cutting between the Northern Pacifics. It sold as low as 85, but recovered before the close. We advise the purchase of this specialty on all weak spots.

Montreal Gas suffered correspondingly with the rest of the market. It sold at 216 but closed at 216½, with 217 asked.

Halifax Railway sold for 50 shares at 116. This was the only transaction recorded during this morning's session. We note with pleasure a slight improvement in the earnings for the Halifax electric Tramway for the week ending March 5th. They compare with \$1,355.57 for last week and \$1,827.75 for a fortnight ago, and for this week \$1,887.45, which is an increase of \$31.70 over last week, the previous week being an increase of \$28. This is certainly not a very large showing, but with the advent of spring, and the opening up of business we confidently expect to see more favorable statements. There have been constant rumors in circulation of reduced dividends, and to-day these proved to be correct as the directors have now reduced the dividend from 6 per cent. to 5 per cent.

The annual report of the income accounts of the C. P. R. are as follows:—

Gross earnings, 1898.....	\$26,133,977
" 1897.....	24,049,534

Increase..... \$2,089,443

Operating expenses, 1898.....	\$15,663,805
" 1897.....	13,745,758

Increase..... \$1,917,847

Net earnings show an increase in comparison with the two years of \$171,596, and for other incomes an increase of \$82,659, making a total increase in income of \$254,256. Fixed charges decreased for the past year. \$9,045 Surplus increased \$263,302. The amount paid out in dividends was \$3,072,708, an increase of \$108,682 over 1897.

The surplus for the year 1898 was \$1,051,709, which is an increase of \$154,620 over 1897.

Payne mine was reactionary, although not heavily dealt in—it closes at the lowest at 393.

There was a loss of one-half a point on Toronto Street for the day—it was only fairly steady and closes at 115.

In other respects the market was steady to dull with an early tendency to take profits.

MORNING SALES.

Canadian Pacific.—140, 85½, 75, 85½, 100, 85½, 200, 85½, 525, 85½, 100, 85½, 50, 85½, 25, 85½, 25, 85½, 20, 85, 25, 85½, 75, 85½.
 Royal Electric.—525, 184.
 Montreal Gas.—25, 216½, 25, 216, 50, 216½.
 Toronto Ry.—75, 115½, 25, 115½, 200, 115, 20, 114½, 250, 115.
 War Eagle.—500, 340, 4000, 335.
 Dom. Coal, Pfd.—50, 120½.
 Montreal-London—1000, 77.
 Twin City.—25, 69½.
 Payne Mining Co.—2500, 400, 1500, 390, 1000, 393.
 Halifax Ry.—50, 116.
 New Mont. St.—150, 322½.

AFTERNOON BOARD.

The market was dull and inactive during this afternoon.

Canadian Pacific closes with a loss of a fraction from this morning, at 85½. Nearly 1000 shares were dealt in; it was the most active stock on the list, but was unable to rally or regain any of its loss.

A few peddling shares of Montreal Gas were sold at 323½, and 322½ for the new issue.

Toronto was quiet at 115 and Twin City at 70½, there was no demand for either specialty.

Royal Electric sold at 186, but closes at 185½, and War Eagle is practically unchanged at 335.

AFTERNOON SALES.

Canadian Pacific Railway.—350 85½, 300, 85½, 375, 85½.
 New Mont. Street.—25, 322, 100, 322½.
 Montreal St. Ry.—25, 323½.
 Toronto Railway.—200, 115.
 War Eagle x d.—450, 335.
 Twin City.—50, 70, 25, 70½.
 Royal Electric.—75, 186, 100, 185½.
 Molsons Bank.—10, 204½.
 Can. Col. Cotton.—10, 70.

HALIFAX ELECTRIC TRAMWAY.

Receipts for week ending	
March 5.....	\$1,887.45
Previous week.....	1,855.75
Increased receipts.....	\$31.70
Receipts to date:	
Mar. '99—passengers, 28,751.....	\$1,280.45
" '98— " 27, '70.....	1,380.12
Receipts for Feb. '99.....	7,580.70
" '98.....	6,982.45

LONDON AND PARIS.

Bank of England rate 3.
 Open discounts rate 2½.
 Paris Rentes 103 10.
 French Exchange 25f. 21½c.
 March 14, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110½	110½	110½
Consols, account.....	110½	110½	110½
Atchison.....	22½	22½	22½
Atchison pfd.....			
Ches. & Ohio.....			
Canadian Pacific.....	*88½	*88½	88½
" Consol. Deb.....			
" Preference.....			
Denver & Rio G. pfd.....			
Erie.....	14½	14½	14½
Erie 1st pfd.....	40	39½	40
Hudson's Bay.....			
Illinois Central.....	117½	117½	117½
Kansas & Texas.....			
Louis & Nash.....	65½	65½	65½
Mex.....			
Mex. Cent.....			
New York Central.....	137½	137½	137½
Northern Pacific.....			
North'n Pacific pfd.....	80½	80½	81
Nor. & West. pfd.....			
Ontario & West.....			
Pennsylvania.....	67½	68	68
Reading.....	12½	12½	12½
Reading 1st pfd.....		39½	
St. Paul.....	190½	190½	190½
Southern Ry.....			
Southern Ry pfd.....			
Union Pacific.....		46½	
Union Pacific pfd.....	80	80	80½
Wabash pfd.....	23½	22½	

*Ex-Div. †Ex-Interest.

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p. c.....	87½
" 1st preference.....	79½
" 2nd ".....	57½
" 3rd ".....	25½
G. T. R. Com.....	78½
O. P. R.....	*89½

NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—March 14, 1899.

DULNESS, WITH A TENDENCY TO REACT—GRANGERS WEAK—MANHATTAN DECLARES REGULAR 1 P.C.

New York, March 14.

The London market for Americans is dull and uninteresting at an average decline of $\frac{1}{4}$ from our closing.

Cables state that speculators in London are somewhat worried over the financial situation here and not disposed to do much in Americans till it can be seen more clearly if the money rates are to advance on this side or not. Bankers here do not expect any stringency.

Of course, at times there will be flurries as we had yesterday, caused very often by the fact that loans made outside of the Exchange have been thrown out on account of collateral being too largely composed of industrials, the result being that borrowers come into the Exchange to get their money.

As a rule, however, the discrimination is not very pronounced, most of financial institutions being willing to take in fair proportion industrials for which there is a ready market.

The only notable gains in railroads, made yesterday, were in S. R. R. Pfd and Mop. The buying of Soo Ry. common was by a prominent Broadway house which is believed to have accumulated 50,000 shares during the last few weeks.

Although in all probability, the preferred stockholders will not receive more than 2 p.c. during the current year, earnings will show a much larger amount earned upon stock. Directors of the company propose following the example of the Union Pacific directors, on the com. and pfd stock, there was the story that the Co. would acquire an entrance into St. Louis over Louisville, Evansville, and St. Louis Railroads.

The stock most heavily traded in was A.S.W., where insiders were thought to be the heavy sellers. Some of the traders profess to be disappointed that the common stock received no return, and there was more pressure to sell during last half hour than at any time during the day.

The outlook for Consolidated Gas is somewhat unsettled. The bulls believe this company will establish a plant on the other side of East River and will gradually dispose of its valuable real estate in this city.

The outlook continues to be somewhat unsatisfactory for speculators in railroad stocks, there being nothing in the immediate future to warrant any violent advance in this class. As to industrials there will undoubtedly be the usual gambling, but it will be mainly by Cliques and Room Traders, as commission houses are rightly discouraging rampant speculation in these stocks.

Southern Ry. earnings, 1st week, increase \$36,862; July 1st, inc. \$730,510.

CLOSING PRICES FROM MARCH 7 TO 13

	CLOSING PRICES FROM MARCH 7 TO 13						TO-DAY'S PRICES			
	7	8	9	10	11	13	Open	High	Low	Close
A. Cotton Oil Co.....	34½	35½	35½	30½	30½	30½				36½
" " Pfd.....										
" Sugar.....	138	142	143	142½	141½	142½	139½	140½	138½	140½
" Sugar pfd.....										
" Spirits Mfg. Co.....										
" Spirits Mfg Co pfd.....										
" Tobacco.....	194	195½	194½	197½	197½	205½	208	214½	208	211
" Tobacco pfd.....										
Atch T. & S. Fe.....	21½	22½	21½	21½	21½	21½	21½	21½	21½	21½
Atch T. & S. Pfd.....	61½	62½	61½	61	61½	60½	60½	60½	60½	60½
Baltimore & Ohio.....	68			71	70					
Bay State Gas.....	4½	4½	4½	4½	3½					
Brooklyn Nap. Tran.....	91½	94	95½	95½	98	90½	98	90½	95½	96
C.C.C. & St. L.....										
Canadian Pacific.....	89½	89½	89½		87½	88½				
Canada Southern.....	50½	57½	58		58½					
Chesapeake & Ohio.....	26½	26½	27½	27½	26½	26½	26½			26½
Chic. & Great Western.....	15½	15½	15½	15½	15½	15½	15½	15½	15½	15½
Chicago B. & Q.....	139½	139½	139½	139½	139½	138½	138½	139½	138½	139½
Chicago Mil. & St. P.....	127½	128½	128½	127½	127½	127	128½	127½	126½	127½
Chi. Mil. & St. P. pfd.....										
Chicago R. I. & Pacific.....	116½	117½	117½	116½	116½	116½	116½	116½	116½	116½
Chicago & Northwest.....	147½	147½	147½	147½	147½	147½		147	146½	146½
Chic. & Northwest pfd.....										
Cleveland, Lor. & Wheel'g.....										
" " Pfd.....										
Consolidated Gas.....	214	218½	217½	220½	222½	219½	219	219	214	215½
Delaware & Hudson.....	115½	116½	116	115		115½	115			115
Del. Lack. & Western.....	165	168	168½	165½						
Denver & Rio Grand Pfd.....										
Erie.....	119½	119	119½	118½	118½	119	119½	119½	118	118
General Electric.....	51½	52	51½	51½	51½	52½	52½	52½	52	52½
Glucose Pfd.....										
Fed. Steel Com.....	87½	88½	88½	88½	89½	87½	88	88	87	87½
" " Pfd.....										
Lake Shore.....	63½	64½	63½	63½	63½	64½	64	64	63½	63½
Louisville & Nashville.....	110	110½	110½	109½	109	108½	108½	109	106½	107½
Manhattan con.....	236½	239	246	253½	252	251	251	251½	250	260
Mat. Street Ry. Co.....										
Michigan Central.....										
Missouri Kan. & Tex.....										
Missouri Kan. & T. pfd.....	38½	39½	38½	38½		38½	38½	38½	38½	38½
Missouri Pacific.....	45½	46	46½	46½	45½	47	46½	47½	46½	46
Nat. Lead.....		34								
Nat. Lead pfd.....					34½					
New Jersey Central.....	110½	113	113½	112½	112½		113	113	111½	111½
New York Central.....	135½	136	135	135	134½	134½	134½	134½	132½	132½
Northern Pacific.....	51½	52½	51½	52	51½	51½		51½	50	50½
Northern Pacific pfd.....	78½	79½	79	79	78½	78½	78½	78½	78	78½
Omaha.....	93	93½	93½							
Oregon Rail. and Nav.....										
Pacific Mail.....	46½	47	48½	48½	48½	48½		48½	47½	48½
Pennsylvania R. R.....			132½							
Peo. Gas L. & Coke Co.....	112½	112½	114½	114½	114½	114½	114½	115½	114½	114½
Pullman Palace Car Co.....										
Reading.....	23½	24½	24	24½	24½	24½	24			24
" 1st Pfd.....	64½	67½	66½	65½	66½	66½	66½	66½	65½	65½
" 2nd Pfd.....										
Southern Pacific.....										
Southern Railroad Pfd.....	48½	48½	48½	48	48½	49½	49½	49½	49	49½
Twin City.....	69		70		70½	69½	71			69½
Texas Pacific.....										
Tenn. Coal & Iron.....	45½	46½	46½	47½	47	47½	47	47½	46½	47½
Third Avenue R. R.....										
Union Pacific.....	46½	46½	46½	46½	45½	44½	44½	44½	44	44½
Union Pacific pfd.....	78½	79½	78½	78½	78½	77½	77½	77½	77½	77½
U. S. Rubber.....	49½	49½	49½	50	50½	50½	50½	50½	49½	49½
*U. S. Rubber pfd.....										
U. S. Leather.....										
U. S. Leather pfd.....	70½	71½	71½	71	71½	71½		72	71	71½
Wabash.....										
Wabash pfd.....	21½	21½	21½	22		22	22			21½
W. U. Telegraph.....	94	94	93½	93½	94	94	94	94	93½	93½

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. †On new basis. ‡Ex-D. 2 p.c. *Ex-D.
 †Ex-D. 1½ p.c. ‡Ex-D. 1½ p.c. †Ex-D. 3½ p.c.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers $4\frac{1}{2}\%$.	
OVER THE COUNTER.	
Sixties.....	9½-
Demand.....	9½-
Cables.....	9½-
N.Y. Fds.....	¼-½ p.m.
DOCUMENTARY.	
3 days.....	9-
60 days.....	9½-
days cattle.....	9-
PARIS REXCHANCE.	
Long.....	5 20
Shorts.....	7½-
NEW YORK.	
Call money.....	2½ p.c.
St'g Dm.....	4 25½-
Sixties.....	4 83½

THE EXCHANGE NEWS.

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CHICAGO MARKET.

CABLES LOWER—WHEAT OPENS LOWER, BUT CLOSES STEADY— CORN FIRM.

Chicago, March 14.

The markets opened dull at a decline of $\frac{1}{2}$ a point, with cables lower and demand poor. Unless export business picks up, wheat during the present week is unlikely to get to a much higher level, while it is scarcely expected to make any further slump at present.

It is believed, however, that the Bears have had their innings and that when the farmers' reserve report is studied it will shed a better light on the situation.

Present conditions have never existed before. There is no 1897 wheat in the country, and, knowing the crop figures of 1898 and the amount exported and consumed, it is a simple arithmetical problem to deduct 198,000,000 from the balance to discover what wheat in the country is not in the hands of the farmers. This should show an abnormal condition of exhausted supplies in comparison with 1895, 1896, and 1897.

The farmers who have the wheat have the stocks and the "invisible supply," and they are the most tenacious of those who supported the "hold-your-wheat" policy, and are not likely to let go until the 1899 Winter crop begins to move unless prices go higher. Primo has this to say of the situation:

"The Winter receipts show very conclusively that the farmer has not been obliged to part with his stuff at prices which have been prevailing. From now on the farmer becomes a speculator; in fact, I regard him always in that light, so far as the selling of his grain is concerned."

BRADSTREETS' VISIBLE.

Wheat, increase.....	317,000
Corn, ".....	530,000
Oats, ".....	567,000
East of Rockies, wheat, increase...	17,000

Chicago Visible Supply.

Wheat—Mar 13, 1899.....	29,799,000
" " 6, ".....	29,477,000
" " 14, 1899.....	32,415,000
Corn— " 13, 1899.....	31,033,000
" " 6, ".....	33,332,000
" " 14, 1899.....	42,634,000
Oats— " 13, 1899.....	10,613,000
" " 6, ".....	10,023,000
" " 14, 1899.....	12,554,000
Barley— " 13, 1899.....	2,606,000
" " 6, ".....	2,563,000
" " 14, 1899.....	1,658,000

TORONTO STREET EARNINGS.

Mar. 1, \$3,553.60	Inc. \$171.69
" 2, 3,553.60	" 179.20
" 3, 3,754.25	" 364.62
" 4, 4,195.10	" 601.72
" 5, 1,229.54	" 152.65
" 6, 3,340.61	" 155.48
" 7, 3,552.30	" 359.38
" 8, 3,289.67	" 185.40
" 9, 3,109.23	" 48.84
1898.....	Inc. \$9,127.76
Jan. \$93,690.12	\$88,562.30
Feb. 91,880.30	82,401.19
1899.....	9,458.11

CHICAGO MARKET—March 14, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES MAR. 8 TO 13.					Opening.	TO-DAY'S HIGHEST.	PRICES. LOWEST.	CLOSING.
	8	9	10	11	13				
Wheat—									
May.....	71 $\frac{1}{2}$	70 $\frac{1}{2}$	70 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$	70 $\frac{1}{2}$	69 $\frac{1}{2}$	70 $\frac{1}{2}$
July.....	70 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$	68 $\frac{1}{2}$	68 $\frac{1}{2}$	68 $\frac{1}{2}$	69 $\frac{1}{2}$	68 $\frac{1}{2}$	69 $\frac{1}{2}$
Corn—									
May.....	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	34 $\frac{1}{2}$	35 $\frac{1}{2}$	34 $\frac{1}{2}$	35 $\frac{1}{2}$	34 $\frac{1}{2}$	35 $\frac{1}{2}$
July.....	36 $\frac{1}{2}$	36	36 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	36 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$
Sept.....	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36	36 $\frac{1}{2}$
Oats—									
May.....	27 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$
July.....	25 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$
Pork—									
May.....	9 25	9 27	9 15-17	9 12	9 15	9 12	9 20	9 12	9 17
July.....	9 45	9 45	9 32	9 30	9 30	9 30	9 37	9 30	9 35
Lard—									
May.....	5 37	5 40	5 42	5 37	5 37	5 35-7	5 40	5 35	5 37
July.....	5 50	5 55	5 67	5 52	5 50	.....	5 52	5 50	5 52
Sept.....	5 62	5 07	5 55	5 65	5 62	5 82	.....	.....	5 65
Short ribs—									
May.....	4 72	4 80	4 77	4 72	4 70	4 70	4 72	4 70	4 72
July.....	4 85	4 90	4 87	4 85	4 85	4 82	4 85	4 82	4 85
Sept.....	5 65	5 02	5 00	4 97	4 97	.....	.....	.....	4 97

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining-Brokers, 51 St. Francois Xavier Street.

March 14, 1899.

	Bid.	Asked.
\$1.00 Baltimore Gold Mining.....	\$.18	\$.18
1.00 Big Three.....	.28	.30
1.00 Brandon & Gold'n Crown.....	.29	.32
1.00 California.....	.05	.06
1.00 Canada Gold Fields Syn.....	.08 $\frac{1}{2}$	.09 $\frac{1}{2}$
5.00 Cariboo Hydraulic.....	1.00	1.25
1.00 Cariboo McKimby.....	.....	.....
1.00 City of Paris.....	.....	.60
1.00 Deer Park.....	.07	.81
1.00 Evening Star.....	.10	.11
.25 Fern.....	.....	.55
1.00 Golden Cache.....	.....	.06
1.00 Gold Hills Developing.....	.05	.08
1.00 Giant.....	.03 $\frac{1}{2}$	.05
1.00 Iron Colt.....	.18	.20
1.00 Iron Mask.....	.75	.82
1.00 Jumbo.....	.....	.47
1.00 Knob Hill.....	.02	.90
1.00 Monte Christo Con.....	.11	.12 $\frac{1}{2}$
.25 Montreal & London.....	.76	.80
.25 Montreal Gold Fields.....	.30 $\frac{1}{2}$	.31
1.00 Noble Five.....	.....	.29
1.00 Novelty.....	.04 $\frac{1}{2}$	.05 $\frac{1}{2}$
1.00 Old Ironsides.....	1.00	1.08
.05 Okanagan Free Gold.....	.....	.15
1.00 Smuggler.....	.05	.06 $\frac{1}{2}$
1.00 Silverine.....	.....	.05
.25 Tin Horn.....	.....	.12
.25 Two Friends.....	.....	.....
1.00 Virginia.....	.18	.51
1.00 War Eagle Con.....	3.38	3.36
.25 Winchester.....	.....	.09
1.00 White Bear.....	.04 $\frac{1}{2}$	.05 $\frac{1}{2}$

MONTREAL STREET EARNINGS.

Mar. 1, \$4,393.77	Inc. \$809.57
" 2, 4,249.39	" 359.27
" 3, 4,097.09	" 364.59
" 4, 4,423.37	" 453.45
" 5, 3,306.54	" 267.26
" 6, 4,241.69	" 398.61
" 7, 4,070.07	" 233.01
" 8, 4,041.07	" 301.57
" 9, 4,140.10	" 357.27
" 10, 4,067.35	" 179.60
" 11, 4,327.42	" 329.27
" 12, 3,070.92	" 454.32
" 13, 4,345.40	" 391.08
1898-9.....	Inc. \$17,326.54
Oct. \$133,419.63	\$116,693.08
Nov. 125,125.09	110,698.98
Dec. 127,558.33	112,919.71
Jan. 125,058.54	109,268.46
Feb. 113,335.62	102,425.99

CRIPPLE CREEK MINING STOCKS

March 13, 1899.

	Bid.	Asked.
Anchoria-Leland.....	.95	.91
Columbine.....	.....	.....
Elkton.....	1.01 $\frac{1}{2}$	1.02
Findley.....	.19 $\frac{1}{2}$	.19 $\frac{1}{2}$
Gold Coin.....	1.85	1.91
Gold King.....	.94	.94 $\frac{1}{2}$
Isabella.....	.85 $\frac{1}{2}$	.87
Independent T. & M.....	.62 $\frac{1}{2}$	.62 $\frac{1}{2}$
Jack Pot.....	.36 $\frac{1}{2}$	.37
Matoa.....	.39	.39 $\frac{1}{2}$
Moon Anchor.....	1.02	1.04
Portland.....	1.73	.....
Work.....	.18 $\frac{1}{2}$	.18 $\frac{1}{2}$

Montreal-London Gold and Silver Development Company, (Limited.)

Notice is hereby given to the shareholders of this Company that a Dividend of one cent per share has this day been declared on the Capital Stock, payable on Saturday, the 1st of April, 1899, to Stockholders on record on the evening of the 15th March, 1899.

The transfer books will be closed on the 15th March, 1899, and remain closed until Saturday, the 1st April, 1899, to prepare for the payment of the dividend.

By order of the Board of Directors.

T. JAMES OLAXTON,
Secretary.

Montreal, February 22nd, 1899.

Telephone Main 1492.

A. W. MORRIS.

...MINES...

MINING STOCKS

and BONDS.

Canada Life Building, - MONTREAL.

Hon. A. W. OGILVIE, President. W. L. HOGG, Manager.

The Investment Company,

LIMITED.

CAPITAL, \$500,000.

47 St. Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and Municipal Securities dealt in.
P.O. Box 657.

The Exchange News is printed and published for the Exchange News Co., by M. M. Babington, 457 St. Paul Street, Montreal.

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.45 to 12.30 ; 2.15 to 3.

Saturdays—10.30 to 12 noon.

CAP.	REST.	Next div. pbl	Value shares.	Last 1-y. div.	STOCKS.	Mar. 9.		Mar. 10.		Mar. 11.		Mar. 13.		Mar. 14.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.															
12,000,000	6,000,000	June.	200	5	Bank of Montreal.....	260	250	260	250	260	250	260	250	260	250
6,000,000	2,600,000	"	100	4	Merchants Bank of Can.....	180	180	180	180	180	180	180	180	181	181
6,000,000	1,000,000	"	50	3	Canadian Bank of Com.....	160	160	160	161	160	160	160	161	161	160
4,866,666	1,387,000	April.	50	2	British North America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	650,000	June.	100	3	Quebec Bank.....	123	130	123	123	130	123	130	123	123	123
2,000,000	1,800,000	"	100	5	Bank of Toronto.....	260	245	255	245	255	245	255	245	255	245
2,000,000	1,500,000	April.	50	4	Molsons Bank.....	204	200	204	200	204	200	204	200	204	200
2,000,000	1,200,000	June.	100	4	Imperial Bank.....	215	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,170,000	"	100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	"	50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,600,000	May.	100	4	Bank of Nova Scotia.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,175,000	"	100	3	Merch'ts Bk. of Halifax.....	180	180	180	180	180	180	180	180	180	180
2,000,000	350,000	June.	60	3	Union Bank.....	120	120	120	120	120	120	120	120	120	120
1,500,000	1,500,000	Feb.	50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	April.	50	3	Eastern Townships Bk.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	158
1,325,900	838,793	"	100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	May.	30	3	Banque Nationale.....	98	98	98	98	98	98	98	98	98	98
1,202,900	450,000	June.	100	3	Hochelaga Bank.....	163	163	163	163	163	163	163	163	163	163
1,000,000	85,000	"	100	2	Ontario Bank.....	120	120	120	122	150	121	121	121	121	121
834,430	118,000	"	100	3	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
705,900	50,000	"	100	3	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	April.	25	3	Jacques Cartier Bank.....	112	110	112	110	112	110	112	110	112	110
479,620	10,000	June.	100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	90	100	90
MISCELLANEOUS															
65,000,000	.....	April.	\$100	2	Canadian Pacific Ry.....	89	89	87	87	87	86	88	85	85	85
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic.....	4	3	4	3	4	3	4	3	4	3
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr.....	11	10	11	10	11	10	11	10	11	10
10,000,000	2,608,329	April.	100	1	Commercial Cable.....	188	187	189	187	189	187	190	187	190	188
2,000,000	.....	"	40	2q	Montreal Telegraph.....	180	175	180	177	180	175	180	178	180	176
1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co.....	108	108	109	108	108	107	108	107	109	106
4,600,000	334,247	Feb.	50	2q	Montreal Street Ry Co.....	322	320	325	324	324	324	324	324	323	323
.....	.....	.....	.....	.....	New Montreal Street.....	321	318	323	322	323	322	323	321	323	322
15,010,000	.....	Jan.	100	.....	Twin City.....	71	70	73	70	70	70	70	70	71	70
2,997,704	.....	April.	40	5	Montreal Gas Co.....	216	216	217	216	217	217	217	217	217	216
2,000,000	.....	.....	1	1	War Eagle.....	348	347	346	345	345	345	345	338	337	336
.....	.....	.....	4	1	Mont. & London M. Co.....	80	77	79	77	80	76	79	77	80	78
1,250,000	.....	.....	1	.....	Cariboo Mng. M. & S. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	2.50	1m	Payne Mining Co.....	415	411	415	410	415	408	405	400	392	392
3,168,000	910,000	April.	100	2q	Bell Telephone Co.....	180	177	181	178	185	178	180	178	178	177
1,500,000	.....	"	100	2q	Royal Electric.....	184	184	188	187	187	185	184	188	185	
6,000,000	814,254	"	100	1q	Toronto Street Ry.....	116	116	116	116	115	116	115	115	114	
800,000	.....	"	100	1	Halifax Tram Co.....	125	120	124	120	122	120	115	114	120	
100,000	.....	.....	100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	.....	100	.....	People's Heat & Light.....	30	25	30	23	20	22	.....	30	.....
500,000	.....	Mch.	100	1	St. John Railway Co.....	150	150	150	150	150	150	150	150	150	
350,000	.....	April.	40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co.....	44	44	47	46	47	46	47	46	39	42
2,000,000	.....	July.	100	4	Dominion Coal Co. pr.....	.....	.....	.....	.....	.....	120	120	.....	119	
500,000	.....	Dec.	100	6	Windsor Hotel.....	110	.....	110	.....	110	.....	110	.....	110	
500,000	.....	"	.....	.....	Intercolonial Coal Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	1	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	.....	.....	100	2q	Montreal Cotton Co.....	165	160	165	159	170	158	165	160	165	160
2,750,000	.....	.....	100	.....	Colored Cotton Co.....	80	77	80	75	80	70	80	70	80	75
600,000	.....	Feb.	100	4	Merchants Cotton Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	Mch.	100	1	Dominion Cotton Co.....	112	111	112	111	112	111	112	110	111	
500,000	350,000	Sept.	25	3	Mont. Loan & Mort Co.....	100	100	100	100	100	
814,800	April.	50	3	Western Loan & Tr.....	

*Ex-Div. †New Stock.

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