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An Act to render operative the Carillon and Grenville section of the Montreal and Bytown Railway.

HEREAS, in consequence of financial difficulty, caused by the Preamble. County of Two Mountains and the City of Montreal declining to pay their subscriptions to the capital stock of the Montreal and Bytown Railway Company, the death of the chief contractor of the work of the 5 Company, and the non-payment of their employées and of the landed proprietors for right of roadway by the Montreal and Bytown Railway Company between Carillon and Grenville, that section of the said Railway, though completed and equipped with rolling stock equal to the traffic, has been idle and unworked for a period of nearly two years, and unless prompt 10 remedial measures be adopted, must speedily full into ruin; and inasmuch as all parties who are interested in the prosperity of the said Railway are of accord and consenting to an arrangement whereby the said section may be put into operation and made remunerative, more especially the Counties of Ottawa and Terrebonne, by whom about £43,000 sterling, was 15 advanced for the execution of the said works; the whole of which sum will be utterly lost and wasted without the interference of Parliament to protect and put into operation the said section, the source from whence the interest on the bonds issued by the said Counties of Terrebonne and Ottawa ought to be derived; And inasmuch as if the said section of the 20 Montreal and Bytown Railway be put in operation will restore the Ottawa traffic to its natural channel, improve the value of landed estate, furnish employment to the resident population, and secure the rights of those with whose funds the said section has been constructed:

And inasmuch as the Counties of Terrebonne and Ottawa are willing to 25 provide, if perfectly secured against loss, the sum of five thousand pounds sterling, wherewith to discharge the claims of the unpaid employées and purchase the roadway, and to complete any slight works absolutely required in consequence of the past neglect of the road:

And inasmuch as there are 12½ miles constructed at the contract prices 80 of £6,500, sterling, per mile, amounting to the sum of £81,250, of which sum the said Counties of Terrebonne and Ottawa contributed £43,000 sterling, the contractors and their creditors £36,000, and subscribers about £2,250, all sterling money: Therefore Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, 85 enacts as follows:

I. During the time hereinafter limited, all the rights and powers vested Powers of the by the Act incorporating the Montreal and Bytown Railway Company in Company as to the 124 the said Company, in so far as relates to the aforesaid 121 miles, or as miles trans much as may be required to work the same advantageously, shall be

ferred to Trustees. transferred from the said Company, and shall be vested in the Wardens for the time being of the Counties of Ottawa, Argenteuil and Terrebonne, and William Sykes, as the representatives of the creditors of the said Company, upon their advancing the sum of £5000 sterling, required for the purposes mentioned in the Preamble to this Act, and paying over the same to the person appointed under the next following section, in order that the same or such partathereof as may be requisite may be applied to pay the said employées, and to purchase the right of way as hereinafter mentioned, of all which facts the certificates of the Chief Commissioner of Public Works for the time being, shall be legal evidence.

Municipalities may raise the requisite funds

II. The Municipal Councils of the said Counties of Ottawa, Argenteuil and Terrebonne, or any or either of them, shall be and are hereby empowered to raise such sum as may be requisite for the purposes aloresaid, upon the credit of the Municipal Loan Fund.

Deposit and application of receipts from the Railway.

III. The Chief Commissioner of Public Works shall nominate some 15 responsible person in whose name the land required for the said 124 miles of the said Railway shall be acquired, and into whose hands all money received from the working of the Railway shall be paid, and by whom the necessary disbursements shall be made for working the same and keeping it in repair, and whose duty it shall be to reserve out of the receipts a 20 sum sufficient to constitute a sinking fund, in order to repay the £5,000, sterling, and by whom the balance of receipts, after paying the necessary expenses, shall be divided rateably between the parties who furnished the capital expended.

Resumption of rights by the Company the £5,000.

IV. The said Montreal and Bytown Railway Company shall have a 25 right to assume the said section, on repayment of the said £5,000, and all on payment of unpaid interest accrued thereon, and settling according to the terms of their contract with their contractors; and the powers of which they are hereby divested shall then be again vested in the said Company, and the functions of the parties in whom they are hereby vested shall cease; and whenever 30 the whole debt of the Company to the said contractors, and the said £5,000, and all interest thereon, shall be paid off, then the said Railway and powers shall revert to and be reinvested in the said Company.

Public Act.

V. This Act shall be deemed a public Act.