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No. 5.

2nd Session, 4th Parliament, 17 and 18 Vict., 1854.

BILL.

Act to amend the Act to encourage the
establishment of Building Societies in
Lower Canada.

Received and Read first time, Monday, June, 19, 1854.

Second Reading, Thursday, June 22, 1854.

MR. TESTER.

QUEBEC:

PRINTED BY JOHN LOVELL, MOUNTAIN STREET.

An Act to amend the Act to encourage the Establishment
of Building Societies in Lower Canada.

WHEREAS in consequence of the large number of the Shareholders Preamble.
of the Quebec Building Society, exceeding six hundred, it is
expedient to amend the Act which was passed in the twelfth year of
Her Majesty's Reign, intituled, "*An Act to encourage the establishment* 12th Vict. ch.
5 "*of Building Societies in Lower Canada;*" Be it therefore enacted, &c. 57.

That so much of the seventh Section of the said Act as enacts that no Part of sect. 7
Rule shall be altered, rescinded, or repealed unless at a General Meeting of the said Act
of the Members of any such Building Society, which Meeting shall repealed.
consist of not less than one third of the Shareholders, shall be, and the
10 same is hereby repealed in so far as the Quebec Building Society is
concerned.

II. And be it enacted, That provided more than one half the number of Certain things
Members of the said Quebec Building Society sign a requisition for a may be done
General Meeting of the Shareholders and advising an alteration, amend- at general
15 ment, rescision or repeal in or of the Rules of the said Society, such General meetings call-
Meeting, without limitation as to the number of the Shareholders present, ed in a certain
shall be and is hereby empowered to pass and make such alteration, manner.
amendment, rescision or repeal.