

FIRST ANNUAL REPORT

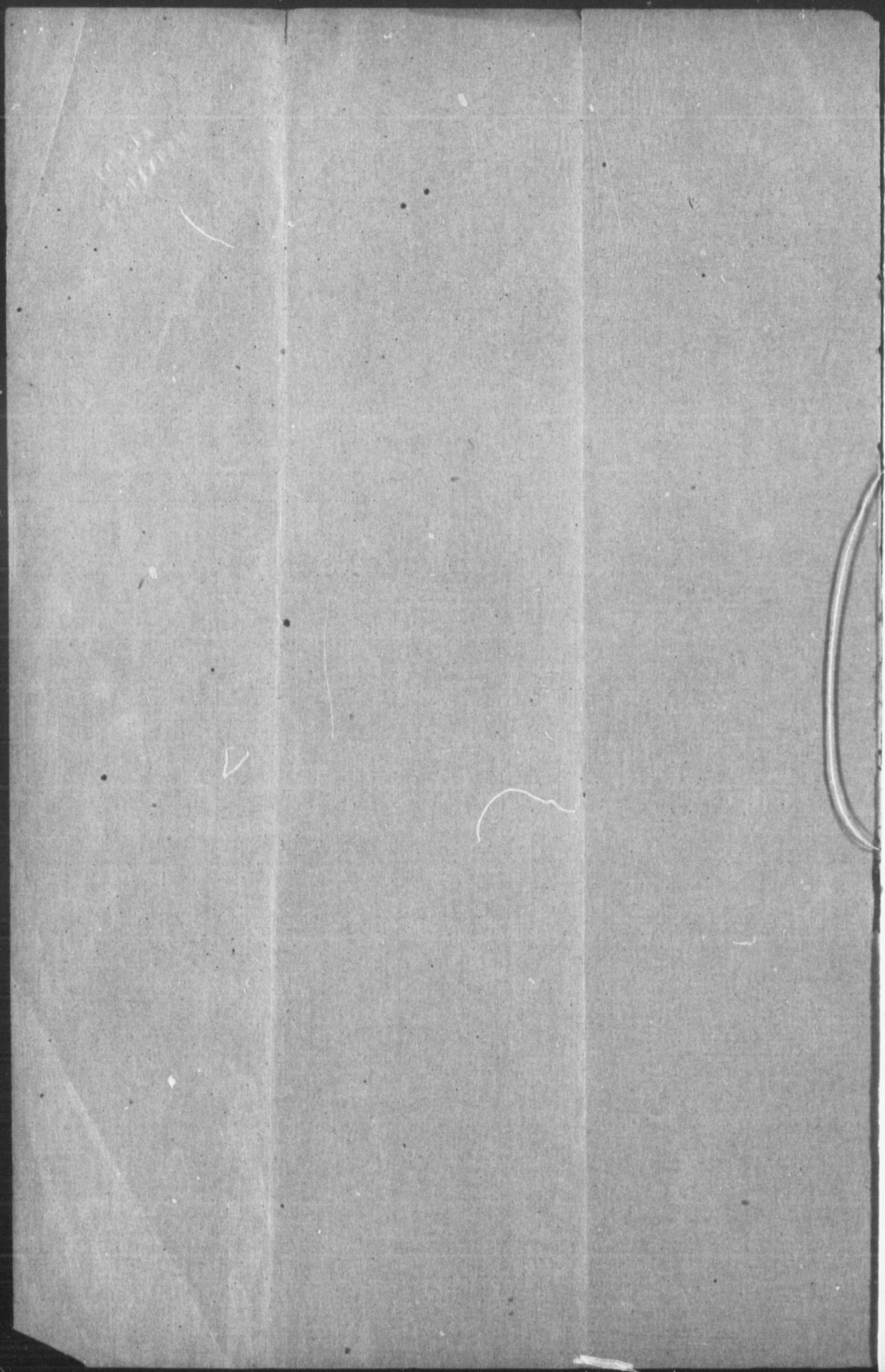
OF THE

Athletic Club House Company,

(LIMITED.)

1885-86.

A
GV563
.A8



~~A 796~~
~~A 12~~

REPORT OF THE DIRECTORS

TO THE

SHAREHOLDERS

OF THE

Athletic Club House Company,

(LIMITED)

Presented at the 1st Annual Meeting of the Company,
Friday, 16th April, 1886

Montreal :

Printed by BECKET BROS., 221 St. James Street

1886.

A
GV563
.A8

REPORT OF THE DIRECTORS

TO THE

SHAREHOLDERS

OF THE

Athletic Club House Co. Limited,

PRESENTED AT THE

First Annual Meeting of the Company, Friday 16th April, 1886.

GENTLEMEN,

The Directors at this the first annual meeting of the Company, take pleasure in submitting to you their report for the past year, together with the financial statements to 31st March.

In accordance with the resolution passed at the special meeting in August last, your Directors called in tenders for work on the new Building, the foundations of which were commenced in the first week of September last; by the end of the same month tenders for Carpenter work, Painting, Plastering &c., had been accepted, and early in October, the carpenters commenced work on the new wing. Their operations were seriously delayed by bad weather, and in fact during the entire fall and the greater part of the winter season, much hindrance was met with from the same cause.

Notwithstanding the unfinished state of the Buildings, applications from numerous Snow-Shoe Clubs for accommodation were received, and it is most satisfactory to know, that, although our heating and lighting apparatus had not been fitted up; the various clubs patronizing the Establishment, considerably endured many inconveniences, in their desire to encourage the efforts of the Company. The Argyle Snow-Shoe Club, was the first club to tramp to the new

33392

rendez-vous ; followed by the Montreal, St. Charles, Wolseley, Crescent, Holly, Emerald and Prince of Wales Snow Shoe Clubs, and your Directors desire to express to the members of those Snow-Shoe Clubs their appreciation of the kindly way in which they met us when our accommodation was still unfinished.

On the first of January last, the services of a Caterer were secured, but owing to the Kitchen and Pantry fittings not being completed until the Snow Shoeing season was over, the supplying of eatables was left in the hands of the Caterer.

In our efforts to secure the best means of lighting the Club House, it was thought advisable to introduce a gas machine, and we regret that so far, the working of this apparatus has been very unsatisfactory ; steps will be taken however to remedy the defects, or substitute some other means of lighting.

The contracts for Masonry, Carpentering, Plumbing, Painting, Plastering, and Roofing, amount to \$14,949. of which the sum of \$12,821. has already been paid ; and for House Furnishings, the sum of \$867. has been expended, the Building being well supplied with Cutlery, Crockery, &c.

\$18,710. of the Capital Stock has been subscribed and of this sum, \$16,965. has been paid up, leaving a balance of stock unpaid of \$1,745. Our expenditure to meet Contractors' bills, necessitated the borrowing of \$6,000, and discounting of the Company's notes for \$1,664.28.

During the prevalence of the Smallpox scourge, while the purses of our citizens were suffering to a considerable extent, it was found necessary to curtail our solicitations for stock, but from the patronage already bestowed on the Club House, and the commendations the scheme has received on every hand, your Board feel certain, that a slight effort by the individual subscribers, either by increasing their own subscriptions or inducing their friends to subscribe, would place your Directors in a position to push the enterprise to completion without any delay, and for this purpose it seems necessary that our Capital Stock be increased, by the sum of five thousand dollars.

In reducing our estimates to meet our Capital of \$25,000. it was found necessary to cut off galleries and covered porch on the new Building, a new gallery for the Ladies wing, and also to limit our stable accommodation to the erection of such sheds, as could be rebuilt from the present outbuildings : such alterations largely

detract from the appearance of the Club House and first class stabling which is nowhere to be had on the Island, would prove very desirable. Your Directors are unanimously of the opinion; that if such additions can be had for the increased expenditure of \$5,000., that your incoming Board, should be authorized to increase the Capital Stock to \$30,000.

Your Board have prepared a tariff for annual tickets of admission; circulars regarding which have been sent to all Shareholders. As the receipts from this source form a very important item in our revenue, it is to be hoped that those Shareholders who have not already procured their tickets will do so at once.

On the 16th of March, your Directors having considered the Building in a sufficient state of completion held a "Shareholders Ball" which was well attended by some of our most prominent Citizens, and was voted one of the best entertainments of the season, all being highly pleased with the building and appointments, and satisfied that the efforts of the Company, have been directed to the best advantage. The Ball was the subject of much congratulation to the Directors of the Company by those present; and a success in every respect.

Special thanks are due to the following gentlemen, viz. :

Mr. C. S. Watson, for his kind donation of a valuable cup, for a mountain steeplechase, being the first open race to the new Club House.

Mr. George Iles, for accommodation for Directors' meetings in the Windsor Hotel and general interest in the progress of the work.

Mr. G. R. Prowse, for donation of coffee urn.

The Perth Amboy Terra Cotta Company of New York for an exceedingly handsome mantel piece, made specially for the Club House.

Mr. E. J. Maxwell, for Tiles for the Mantel piece.

Messrs. S. Davis & Sons for gasaliers for the Ball Room.

Mr. W. T. Costigan, for donation of newel gaslights.

Messrs. Castle & Son, for donation of stained glass for Ladies entrance.

Messrs. E. & C. Gurney & Co., for donation of a Gurney Hot Water Heater.

The financial statements duly audited are submitted; and while the Directors regret the necessity of being forced to borrow

money, in carrying the enterprise to its present state, they do not feel the least discouraged as to the ultimate success of the enterprise. In a Company of so many Shareholders, a very slight individual effort would speedily remove any financial difficulties and your Directors earnestly trust that every subscriber, will take a personal interest in the carrying of the scheme to a satisfactory completion.

Messrs. R. D. McGibbon, and A. W. Stevenson, were obliged to retire from your Board, owing to press of business and the vacancies were filled by the appointment of Messrs F. C. A. McIndoe and H. W. Stroud.

All respectfully submitted.

WM. T. COSTIGAN,
President.



BALANCE SHEET, 31st March, 1886.

Capital Stock.....		\$16,965 00
Bank of Commerce.....	\$ 86 98	
Property Account.....	9,000 00	
Letters Patent.....	146 45	
Lawn and Garden Furnishings.....	15 26	
Insurance.....	225 00	
C. Thackray, Masonry and Brickwork.....	1,600 00	
D. Rutherford, Carpenter.....	7,900 00	
J. Kimber, Painting and Glazing.....	1,050 00	
J. Martin, Plumbing, Heating and Gas.....	1,021 00	
Phillips & Wand, Plastering.....	1,050 00	
Campbell & Co., Roofing.....	200 00	
Bills Payable.....		7,664 28
Provisions and Supplies.....	44 43	
Fuel and Light.....	214 25	
Building Repairs, &c.....	23 33	
Buildings, Outbuildings, &c.....	453 13	
House Furnishings.....	1,056 66	
C. S. Watson.....		50 00
J. Hauver.....		135 80
J. G. Ross.....		79 50
Annual Subscriptions.....		45 00
Holly S. S. Club.....	25 00	
Argyle S. S. Club.....	25 00	
St. Charles S. S. Club.....	25 00	
Crescent S. S. Club.....	25 00	
Wolseley S. S. Club.....	25 00	
Johnston F. B. Co.....		20 92
J. Martin.....		77 60
C. Cushing.....		24 30
DeZouche & Atwater.....		44 00
New York Piano Co.....		33 00
J. T. Morey.....		5 00
H. Morgan & Co.....		178 75
*Profit and Loss.....	1,111 66	
	<u>\$25,323 15</u>	<u>\$25,323 15</u>

Audited and found correct,

WM. WAUGH, }
 J. HAGAR, } *Auditors.*

*The details of Profit and Loss Acct. are as follows :

Printing Advertising, Postage and Stationery.....		\$273 54
Preliminary, General and Special Expenses.....		458 67
Taxes and Insurance.....		61 60
Interest.....		40
Provisions and Supplies.....		200 10
+Fuel and Light.....		355 58
Salaries and Wages.....		591 50
		<hr/>
		\$ 1,941 39
<i>Cr.</i> By Restaurant.....	356 73	
" Rent.....	473 00	829 73
	<hr/>	<hr/>
		\$1,111 66

†This heavy charge, principally for Fuel, was caused by the necessity for constant heat, to prevent serious injury to the plaster and wood work, from inclement weather, while the building was in course of construction.

CASH STATEMENT, 31st March, 1886.

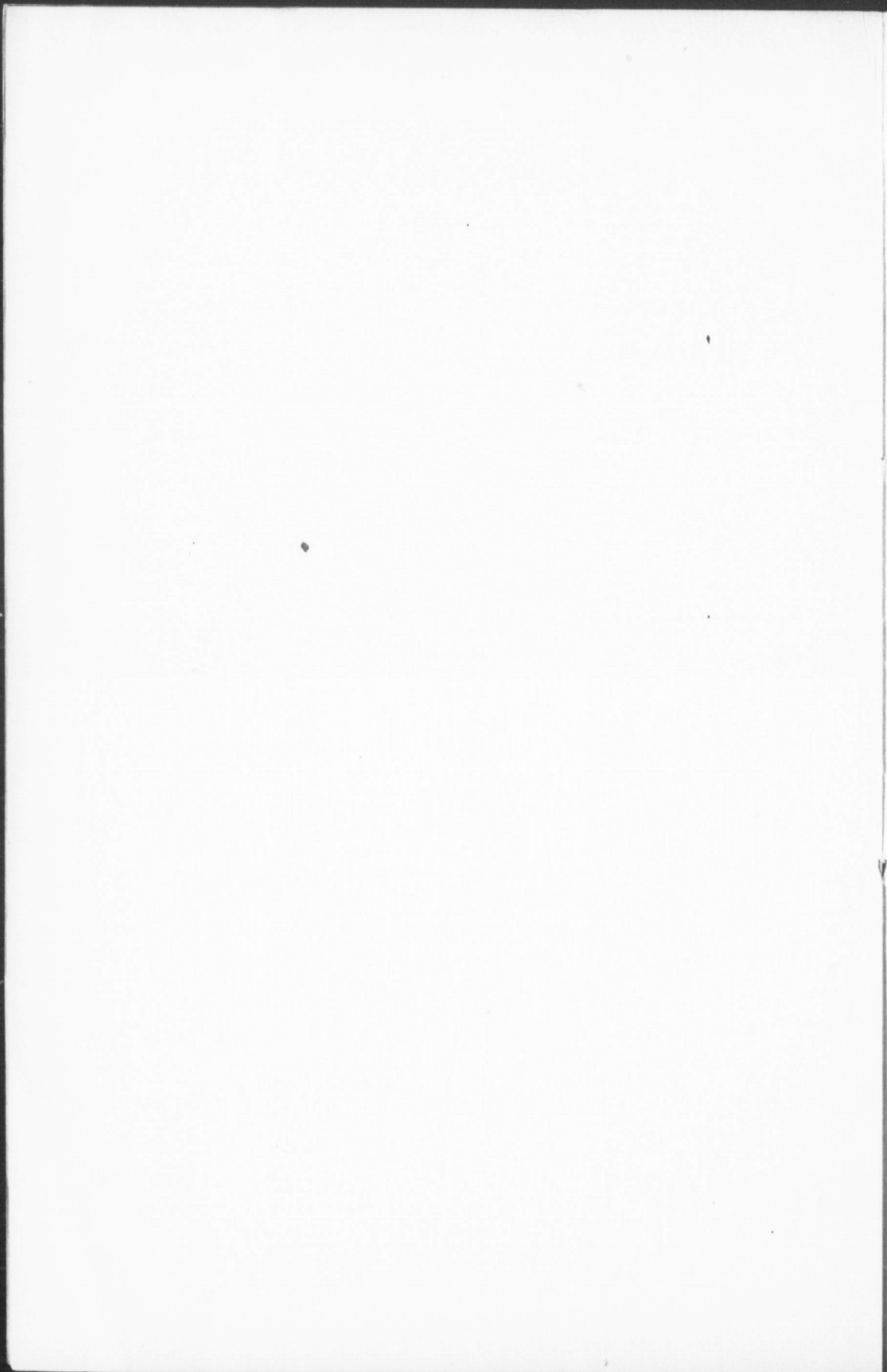
RECEIPTS.

To Capital Stock.....	16,965 00
“ Bills Payable.....	7,664 28
“ Restaurant.....	356 73
“ Rent.....	348 00
“ Annual Subscriptions.....	45 00
“ J. G. Ross.....	4 50
“ C. S. Watson.....	50 00
	<hr/>
	25,433 51

DISBURSEMENTS.

By Salaries, Wages &c.....	380 70
“ Taxes and Insurance.....	286 60
“ Letters Patent.....	146 45
“ Expenses, Printing, Advertising, Stationery, } Postages, and Special Expenses..... }	626 31
“ Contractors.....	12,821 00
“ Buildings, Repairs &c.....	476 46
“ House Furnishings, Crockery, Glassware, } Cutlery, Carpets, &c..... }	867 37
“ Property.....	9,000 00
“ Provisions and Supplies.....	238 11
“ Fuel and Light.....	503 53
	<hr/>
	25,346 53
Balance in Bank,	<hr/>
	\$ 86 98

WM. WAUGH, }
J. HAGAR, } *Auditors,*



BY-LAWS.

*As passed and adopted at the special meeting of Shareholders,
held on the 24th day of August, 1885.*

1. All meetings of the Shareholders of the Company shall be held at the Company's Club House, or at such other place as the Directors shall determine; and the Annual Meeting thereof shall be held on the third Friday of April, in each year, at 8 o'clock p.m., or at such hour as the Directors may appoint. At which meeting shall be exhibited the Annual Financial Statements, as audited, of the affairs of the Company, made up to the 31st day of March preceding.

2. Special meetings of the Shareholders of the Company may be called at any time, by a resolution of the Directors, as they may deem the same advisable; and for any such meeting notice shall be given in writing to each shareholder, of the purpose for which the same is convened, and notice of the time and place of all meetings of the Company, shall be given by written or printed circular, addressed and posted to each shareholder, at least one week prior to the date of such meeting.

3. The affairs of the Company shall be managed by a Board of nine (9) Directors, of whom five (5) shall form a quorum; to be elected at each annual meeting of the Company, and who shall hold office for one year, or for such further period as may be necessary for the election of their successors, should such election be from any cause delayed. In the event of any Director resigning or becoming incapacitated from serving, a successor may be elected by the remaining Directors.

4. The Directors shall be called together by the President as occasion may require.

5. The Directors at their first meeting, and immediately after each Annual Meeting, shall elect one of their number to be President, and another to be Vice-President of the Company. A

Secretary-Treasurer shall also be appointed, who need not be a shareholder.

6. It shall be the duty of the President to preside at all meetings of the Board of Directors, and of Shareholders; call meetings of the Directors and Shareholders when necessary; and no Cheque, Bond, Certificate of Stock, Contract or other instrument in writing, shall be binding or obligatory on the Company unless signed by the President, and countersigned by the Secretary-Treasurer, except as hereinafter provided for. In case of a tie, he shall have a vote as a Director and a casting vote as Chairman,

7. In the absence of the President, the Vice-President shall have and exercise all the rights and powers conferred by these by-laws upon the President.

8. The Secretary-Treasurer shall attend all meetings of the Board of Directors or Shareholders, keep a regular record of their proceedings, and give notice of meetings. He shall countersign all Cheques, Bonds, Certificates of Stock, Contracts and other instruments when signed by the President or Vice-President as the case may be; shall keep charge of the financial affairs of the Company as well as all letters, securities, books, records, accounts and other documents, belonging to the Company or pertaining to the office.

9. Calls upon the subscribed Capital Stock of the Company, shall be made at such time as the Directors may determine.

10. In case any call duly made, shall remain unpaid in whole or in part, for a period of six months after the date at which the same was made payable, with interest thereon at the rate of six per cent. per annum, from said date of maturity, the Directors of the Company by a resolution to that effect, may legally dispose of the stock upon which the said call was made.

11. Certificates of Stock, shall only be issued for fully paid-up shares. Receipts signed by the President and Secretary-Treasurer being given for payments of any call on the stock.

12. No transfer of shares shall be valid, unless duly recorded in the books of the Company,

13. A bank account shall be kept in the name of the Company, at such bank or banks as the Directors may appoint.

14. One or more Auditors shall be appointed annually by the Shareholders at the Annual Meeting, whose duties it shall be to examine and audit the books and accounts of the Company and any and all documents having reference to the business of the Company, and prepare from the Company's books a balance sheet and abstract of the Company's affairs, to be submitted at the Annual Meeting of the Shareholders, but first to the Directors on or before the second Tuesday in April of each year.

15. At all Annual or Special Meetings of the Company, twenty-five Shareholders, representing in value one-third part of the stock of the Company, shall be necessary to form a quorum; and at any such meetings, any Shareholder may vote either in person or by proxy, but in event of such proxy being given, it shall be necessary that the same shall be in writing, and shall be given to some other Shareholder of the Company, signed by the Shareholder giving the same; and said proxy shall be handed to the President or Secretary-Treasurer prior to the opening of the meeting at which the same is to be used; and the same shall specify distinctly the name of the party to whom it is given, and the number of shares upon which he is to be authorized to vote.



ANNUAL SUBSCRIPTION.

Payable 1st January.

Shareholders	Single Ticket,	\$2 00
Non-Shareholders	“	3 00
Shareholders	Family Ticket,	5 00
Non-Shareholders	“	6 00
Ladies'	Single Ticket,	1 00
Youth's (under 18 years)	“	1 00

Family tickets admit parents and children under 18 years of age.

Tickets are non-transferable, and will be confiscated if presented by any one but the owner.

Ticket-holders are entitled at all times to such parts of the Club House and grounds as may not be leased or set apart by the management for particular purposes.

Non-Shareholders must apply for tickets through a Shareholder in the Company, and the management may refuse any application for reasons deemed by them sufficient.

Parties using the Club House or Grounds must shew their tickets to the Superintendent or any officer of the Company whenever so required.

Snow-Shoe Clubs or any other organization or party leasing accommodation, shall only occupy such space as may be assigned them by the management,

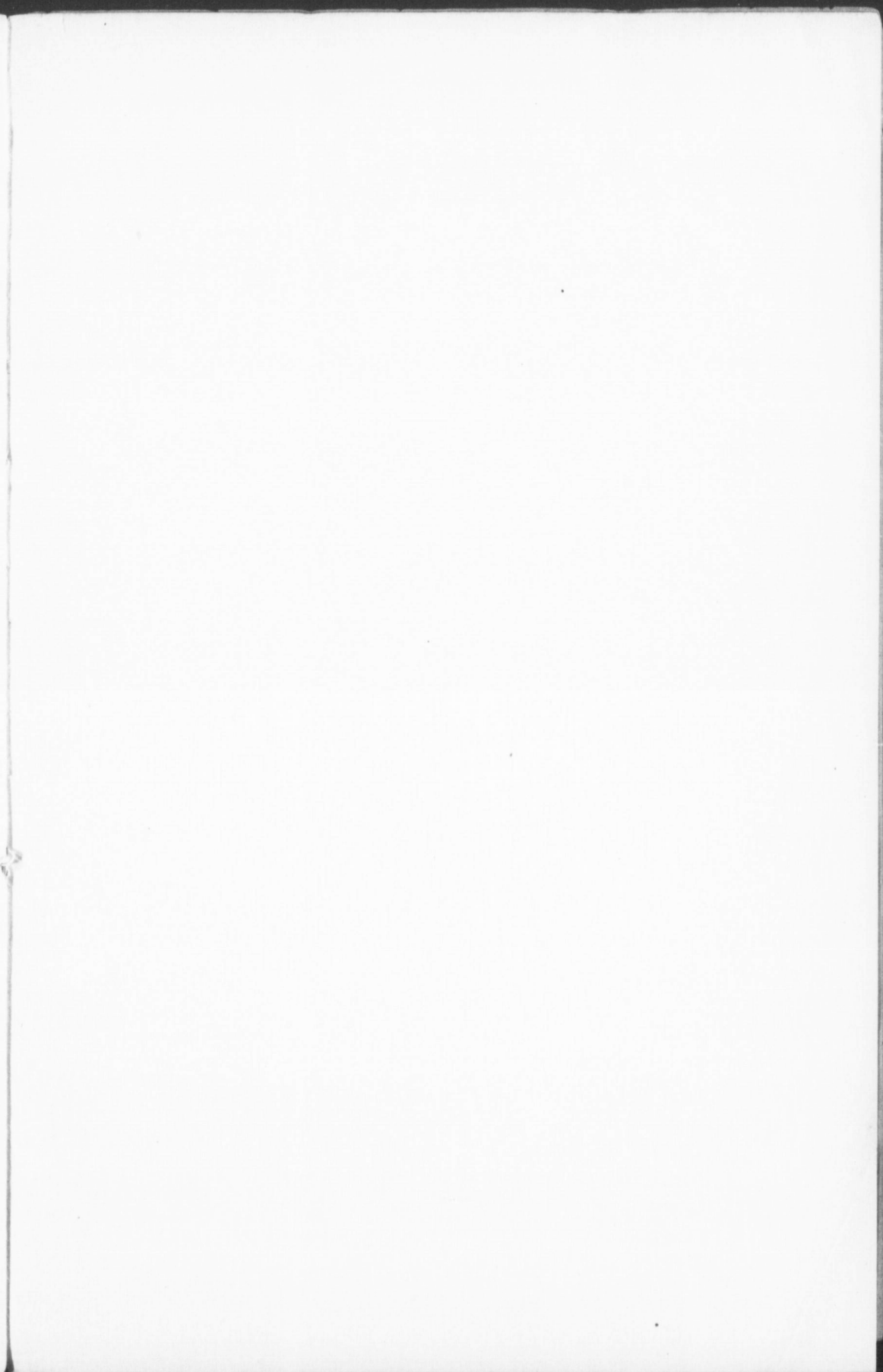
Any one guilty of ungentlemanly conduct on the Company's premises, may be deprived of all privileges of the House and Grounds by the management.

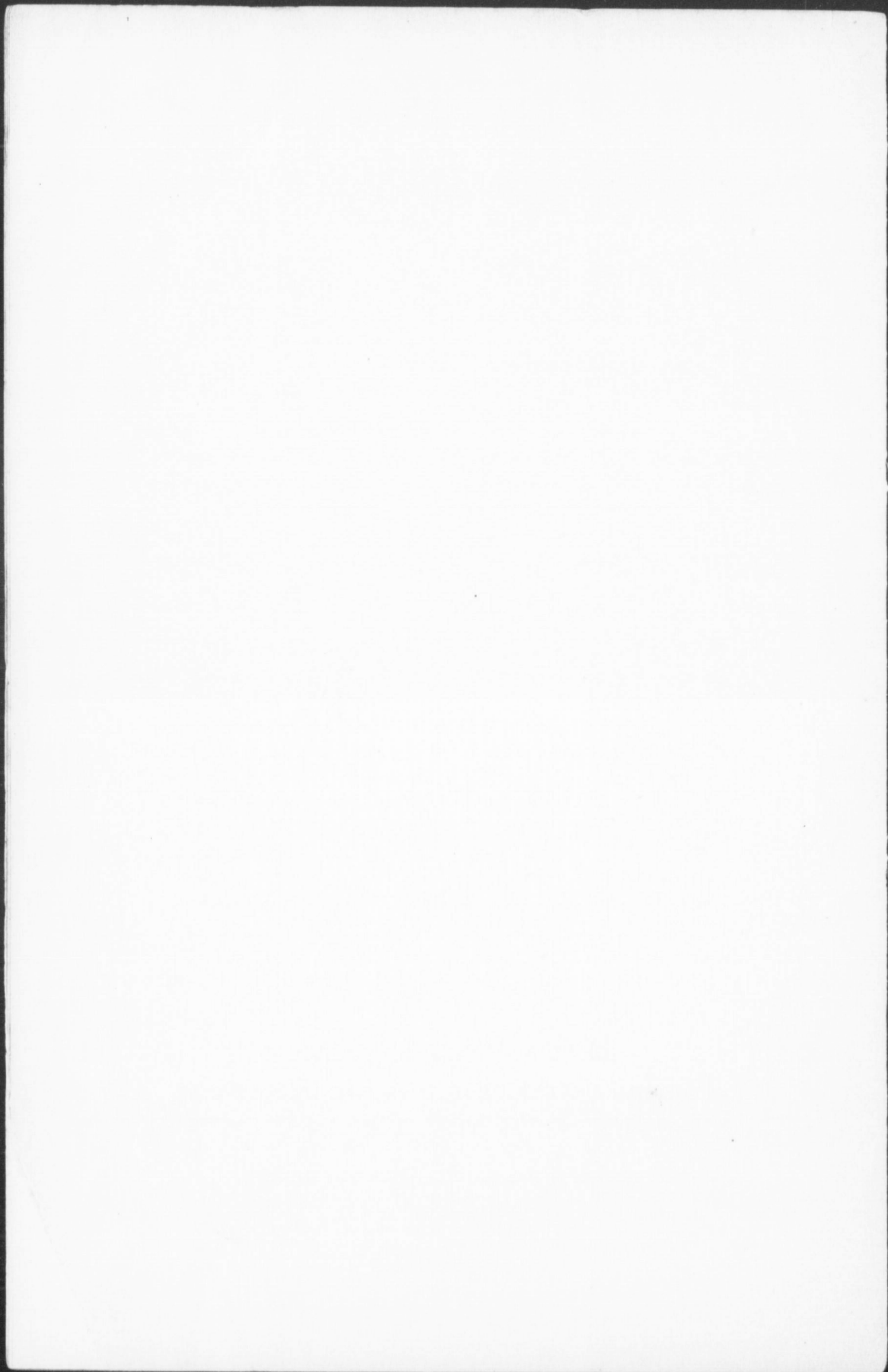
Card-playing and the use of intoxicating liquors, absolutely forbidden on the Company's property.

NOTICE TO SHAREHOLDERS.

Shareholders are hereby notified that admission to the house and grounds can only be obtained on presentation of passes.

Subscriptions are now due as per schedule above.





Board of Directors,
1886.

W. T. COSTIGAN, PRESIDENT.

JAS. PATON, VICE-PRESIDENT.

H. E. MURRAY,

F. C. A. MCINDOE,

A. F. DUNLOP,

J. F. SCRIVER,

H. W. STROUD,

A. HAIG SIMS,

J. KEITH REID.
