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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. V—NO. 17.

TORONTO, ONT., FRIDAY, NOVEMBER 3, 1871.

SUBSCRIPTION,
\$2 a Year.

The Leading Wholesale Trade of Toronto.

JOHN MACDONALD and CO.,

—

ARE SHOWING THE
LARGEST STOCK
THEY HAVE
EVER HELD
AT THIS
SEASON OF THE YEAR.

JNO. MACDONALD & CO.

21 and 23 WELLINGTON ST. } TORONTO.
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.
Toronto, Sept. 26th, 1871. 32-ly

The Leading Wholesale Trade of Toronto.

1871. FALL. 1871.

A. R. McMASTER
and BROTHER,
TORONTO.

Will be prepared to show a complete assortment of
FALL AND WINTER GOODS
To their Customers and friends on and after
MONDAY NEXT, THE 11TH INSTANT,
AT
32 YONGE STREET
SEPTEMBER.

"BEAVER MILLS" CARPET WARP COTTON
YARN, COTTON BAGS.

OFFICE:
10 Ross St., Albert Square, Manchester, England.
Toronto, 1871. 32-ly

The Leading Wholesale Trade of Toronto.

AUTUMN, 1871.

GORDON MACKAY and CO.

Have received the greater portion of this Season's
Importations, and by
Tuesday. the 29th instant,
will have Complete Assortments in the various Depart-
ments, including full lines of
CANADIAN MANUFACTURES.

The Attention of the Trade is respect-
fully solicited.

N.B.—Also full lines of their Celebrated
LYBSTER MILLS PRODUCTIONS.

GORDON, MACKAY & Co.
Toronto, 1871. 32-ly

W. and R. GRIFFITH,
Importers of Teas,
WINES AND GENERAL GROCERIES,
ONTARIO CHAMBERS,
CORNER OF CHURCH AND FRONT STS.
TORONTO.

SMITH and KEIGHLEY,
IMPORTERS OF TEAS,
English and Foreign Groceries,
Have now in stock FULL SUPPLIES of general
GROCERIES, ex the following steamers and
clipper ships:

1,500 PACKAGES NEW SEASON TEAS, ex
Steamships "Thames," "Niger," "Severn," "Sarma-
tion" and "Medway."
250 CASKS SCOTCH REFINED LIQUORS, ex
"Lockness."
300 CASES PICKLES, SAUCES, JAMS & FRUITS
ex "Superior," "Viola," and "Lake Ontario."
50 CASKS EPSOM SALTS, ex ship "Learnie."
500 PKGS. OILMAN'S STORES, MUSTARDS,
&c., ex ship "City of Quebec."
150 do. RICE, LEAD, BLUES and MUSTARD,
ex ship "Chrysties."
100 do. BATH BRICKS, &c., ex ship "Osceola."
200 do. COFFEES, PEPPER, and CHEMICALS,
ex ship "City of Quebec."
45 CASES OILMAN'S STORES, do. "Three Bells,"
10 do. NUTMEGS, ex ship "Maria Luck."
Also a direct importation of new Fruits,
2,000 Half Boxes Prime Selected VALENTIA RAISINS,
ex ship "Flora O'Moray" (direct from Denia.)
A. M. SMITH. W. W. KEIGHLEY.
Toronto, 1871.

SAMSON,
KENNEDY,
and **GEMMEL,**
HAVE
LARGE SHIPMENTS
On the way
THEIR STOCK
will be
KEPT WELL ASSORTED
throughout the season.

SAMSON, KENNEDY & GEMMEL.
Corner of Scott and Colborne Sts.,
TORONTO.
October 1, 1871.

The Leading Wholesale Trade of Toronto.

REMOVAL.

John Charlesworth & Co.,

Beg to announce their removal to their new and commodious premises

IRON BLOCK, 13 FRONT ST. WEST,

And are now showing a

LARGE AND WELL ASSORTED

Stock of

NEW FALL DRY GOODS AND MILLINERY.

Special inducements to A 1 buyers. An inspection respectfully solicited.

JNO. CHARLESWORTH & CO.,

Iron Block, 13 Front Street West, Toronto.

Toronto, September, 1871.

Canada Confectionery and Biscuit Works.

WILLIAM HESSIN,

WHOLESALE CONFECTIONER

AND

BISCUIT MANUFACTURER,

OFFICES AND FACTORY:

No. 7, FRONT STREET, TORONTO.

NOTICE.

THE undersigned beg to notify the Trade that they have been appointed Agents for the City of Toronto, and points East, for the sale of Messrs. DOW & CO.'S Celebrated Ales and Porter. All orders will receive prompt attention.

Cramp, Torrances and Co.

FOR SALE, in store and to arrive:—

TEAS,

COFFEES,

SUGARS,

and

NEW CROP (1870) FRUITS

TEAS.—Hyson, Young Hyson, Gunpowder, Imperial Natural Leaf Japan, Oolong, Souchong, and Congou.

COFFEES.—Old Government Java, Maracaibo, Laguayra and Rio.

SUGARS.—Tierces and barrels Scotch Refined. Barrels Bright Porto Rico.

Also, now landing, 25 cases German cigars.

CRAMP, TORRANCES & CO.,

10 Wellington Street East.

Ridout, Aikenhead and Crombie,

(Late Ridout Brothers & Co.)

Corner of King and Yonge Streets, Toronto.

Importers of and Dealers in

IRON, STEEL, NAILS, COPPER, LEAD,

TIN, CUTLERY, PAINTS, CORDAGE.

FISHING AND SHOOTING TACKLE.

And every description of

British, American and Domestic Hardware.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS,

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

3-ly

The Leading Wholesale Trade of Toronto.

THOMAS LAILEY and CO.,

IMPORTERS

AND

WHOLESALE CLOTHIERS

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,

TORONTO.

J. B. Boustead,

PROVISION & COMMISSION MERCHANT,

2 & 4 Colborne Street, Toronto.

Advances made on consignments.

L. Coffee & Co.,

PRODUCE & COMMISSION MERCHANTS,

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce.

Leading Trade of the Maritime Provinces.

Lawson, Harrington & Co.,

GENERAL COMMISSION MERCHANTS,

DEALERS IN

DRY AND PICKLED FISH, FISH OIL AND KEROSENE,

Commercial Wharf,

Halifax, N. S.

Joseph S. Belcher,

(Late Geo. H. Starr & Co.)

Commission and West India Merchant,

HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour and West India Produce, &c.

CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; R. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston.

3-6m

J. F. Lawton,

Manufacturer of every description of

PATENT GROUND

WARRANTED CAST STEEL SAWS.

ST. JOHN, N.B.

For Price List and Terms send address.

Hall & Fairweather,

COMMISSION MERCHANTS

AND

DEALERS IN FLOUR.

ST. JOHN, NEW BRUNSWICK.

The Leading Wholesale Trade of Hamilton.

FALL 1871.

Buchanans, Binny and McKenzie,

HAMILTON, ONT.

Will have their

FALL IMPORTATIONS

OF

STAPLE AND FANCY DRY GOODS,

complete and opened for inspection on

FRIDAY THE 1st SEPTEMBER,

to which they invite the attention of their customers and of the trade generally.

IN CANADIAN MANUFACTURES.

TWEEDS, BLANKETS, KNITTED GOODS,

COTTONS, COTTON YARNS, BATS, &c.

Their Stock will be found large and well bought.

BUCHANANS, BINNIE & MCKENZIE.

Hamilton, 21st August, 1871.

John Boice and Co.,

Are prepared to show an

ATTRACTIVE ASSORTMENT

—OF—

Gentlemen's Furnishings,

Fancy Goods,

Small Wares, etc.

Hamilton, Sept. 1, 1871.

Thompson, Birkett and Bell,

HAMILTON.

Have their

STOCK FULLY ASSORTED

For the

FALL TRADE.

W. J. PITON:

R. M. HUNTER.

Piton & Hunter,

GENERAL COMMISSION AND MANUFACTURER'S AGENTS,

WINNEPEG, PROVINCE OF MANITOBA.

Consignments Solicited.

COLLECTION OF DEBTS

Cupples & Hunter,

Managers of the

Canada Mercantile Protective Association,

Established 1854, for the Collection of Debts through out the Dominion, &c. Commission charged only on the amount collected.

20 TCRONTO STREET, TORONTO.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

FERRIER & CO.,

IRON & HARDWARE MERCHANTS,
St. Francois Xavier Street,

MONTREAL.

Agents for:

Windsor Powder Mills.
La Tortu Rope-Walk.
Burrill's Axe Factory.
Sherbrooke's Safety Fuse.

31 Dec 71

Kingan and Kinloch,

IMPORTERS OF

TEAS, GENERAL GROCERIES,
WINES, &c.,

Corner of St. Peter and St. Sacrament Streets,
MONTREAL.

THE MERCANTILE AGENCY,

FOR THE

PROMOTION AND PROTECTION OF TRADE.

Established in 1845.

DUN, WIMAN & CO.:

Montreal, Toronto, and Halifax.

REFERENCE BOOK, containing Names and ratings
of Business Men in the Dominion, published semi-
annually. 24-17

EXTRA SHOE NAILS, TACKS, &c.

S. R. Foster's

NAIL, SHOE NAIL AND TACK WORKS,
ST. JOHN, N.B.

For Price List and Samples please address our Agent
at Montreal.

JOHN A. ADAMS,

30 St. Francois-Xavier Street.

W. and F. P. Currie and Co.,

60 GREY NUN STREET, MONTREAL,

IMPORTERS OF

IRON, TIN, STEEL, BOILER PLATES,
Galvanized Iron, Canada Plates,
BOILER TUBES, GAS TUBES, IRON WIRE,
Gas Tube Fittings, Boiler Rivets, Gauge Glasses, Paint
and Putty, Cements, Window Glass, Fire Bricks, Fire Clay,
Drain Pipes, Patent Encaustic Tiles, &c., &c.

MANUFACTURER OF

"Crown" Sofa Chair and Bed Springs.

A large stock always on hand. 34-4

Henderson and Bostwick,

IMPORTERS OF

MILLINERY and FANCY GOODS,

MANUFACTURERS OF

STRAW GOODS,

CORNER OF FRONT AND BAY STREETS,

TORONTO, ONT.

The Leading Wholesale Trade of Montreal.

David Torrance & Co.,

EAST and WEST INDIA MERCHANTS,

EXCHANGE COURT,

MONTREAL.

Montreal, 1871.

10 July 71

JOHN McARTHUR and SON,

Importers and Wholesale Dealers in

Window Glass (Star and Diamond Star Brands),
Sheet and Plate Glass of every description,
Linseed Oil, Paints, Colors, Varnishes;
Japans, Artists' and Painters' Materials,
Naval Stores, Chemical Dye Stuffs, etc.,
Cod, Seal, Whale, Lard, Sperm, Olive,
Machinery and Wool Oils.

118 LEMOINE STREET.

JAMES ROBERTSON,
METAL MERCHANT,

AND MANUFACTURER OF

LEAD PIPE, SHOT, PAINTS, PUTTY, &c.

ALSO,

Circular, Gang, Cross Cut, and other Saws.
PROPRIETOR, } Also { Dominion Saw Wrks
Canada Lead & Saw Works. } Montreal. } Toronto.

R. Dunn, Fish and Co.,
WHOLESALE DRY GOODS,
479, St. Paul Street, Montreal.

Sole Importers of the celebrated

GLADSTONE BRAND DOUBLE WARP
RAVEN BLACK LUSTRE.

Trade Mark Registered.

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL.

B. HUTCHINS,
TEA MERCHANT,
188 & 190 McGill Street,
MONTREAL.

ORDERS BY LETTER PROMPTLY ATTENDED TO.

W. R. ROSS & CO.,
GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

464 and 466, St. Paul Street,

MONTREAL.

CANADA MARBLE WORKS.

R. FORSYTH, PROPRIETOR.

OFFICE—130 Bleury Street. MILL—552 William Street
MONTREAL.

Marble, Slate Mantles, Grates, etc.

The Leading Wholesale Trade of Montreal.

FURS. FURS. FURS.

GREENE and SONS,
MONTREAL.

WE are now fully prepared to supply our customers
with all the leading novelties of HOME AND
FOREIGN MANUFACTURE of

Furs, Felt Hats, Cloth Caps, Buckskin
and Kid Gloves and Mitts, Moose

Moccasins, and Mitts, Snow

Shoes, Buffalo Robes, &c.

Forty years experience our firm have had in the manu-
facture of the various lines pertaining to the Fur and
Hat trade. We seek to please our customers by produc-
ing goods well made and cheap, and we hope by careful
attention to maintain the standing we now hold amongst
our customers and the business community.

FACTORIES:

FUR GOODS—525 S PAUL STREET.

FELT HATS—114 QUEEN STREET.

STRAW GOODS—624 ST. PAUL STREET.

MOCCASINS AND SNOW SHOES—LORETTE, QUEBEC.
WAREHOUSE—517, 519, 521 St. Paul St., Montreal

GREENE & SONS.

FALL TRADE, 1871.

T. JAMES CLAXTON & Co.,

IMPORTERS OF

DRY GOODS,

Our Stock is now complete in every Department.

T. JAMES CLAXTON & CO.,

Caverhill's Buildings,

St. Peter St., Montreal

Mercantile Summary.

THE business men of Brockville have organ-
ized a Board of Trade.

It is ascertained that the Chicago banks will
not lose more than ten per cent. of their loans
on the average. About seventy-five per cent. of
the total insurances will be paid notwithstanding
the failure of so many companies.

The following is the list of the new insolvents
as published in the Quebec Official Gazette or
Saturday 28th inst.:—L. P. Vohl, of the firm or
Lemay, Vohl & Co., Quebec; William Carter,
grocer, Montreal; Louis Champeau, contractor,
Montreal.

A HALIFAX correspondent says that the late
gales have done much damage to fishermen
along the coast of Nova Scotia. Apart from
this, business in that province is very prosperous.
The trade in fish and flour especially is dull
just now for various reasons, but is likely
soon to revive.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

SHELF AND HEAVY HARDWARE,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL

IMPLEMENTS,

10 & 12 Front Street West, Toronto.

JOHN MACNAB & CO.,

Late Lyman & Macnab,

WHOLESALE*Hardware Merchants,***TORONTO.**

5 Front Street East, opposite American Hotel.

JOHN MACNAB.**T. HERBERT MARSH**

Two Newfoundland Banks have recently lowered their rate of discount from 6 to 5 per cent. That Province is doubtless in a most prosperous condition; but it is quite as certain that its prosperity would be greatly increased and rendered more permanent by uniting its fortunes with the Dominion.

A COMPANY has been formed at Warkworth, Ont., to bore for salt, and \$3,000 of the capital (which is put at \$5,000) subscribed. *Apropos* of salt: The Merchants' Salt Company, of Seaforth, attempted to withdraw from the Salt Manufacturers' Combination. This resulted in a Chancery suit for the purpose of preventing that Company from so withdrawing. The case was argued last week, but the ruling of the Court has not yet transpired.

BY REFERENCE to our market reports it will be seen that the importations of the principal articles of dry goods at the Port of Toronto for September show a considerable increase on last year. During the first nine months of 1871 woollens to the value of \$1,737,550 were imported, against \$1,245,056 last year, showing an increase of no less than 39 per cent. In cottons the expansion was not quite so great, being \$1,658,418, against \$1,274,196, or 30 per cent. greater than in 1870.

It is asserted that a leading lumber firm have purchased extensive timber limits on the Pacific coast of Canada, and we have little doubt that the statement is true. British Columbia possesses unbounded wealth in her forests. Her timber trees cast into the shade anything that these eastern Provinces of the Do-

The Leading Wholesale Trade in Toronto.

OGILVY and CO.,

CORNER OF WELLINGTON AND JORDAN STS.

We invite an inspection of our Stock, which is now complete in all Departments,

WOOLLENS, COTTONS, LINENS,

SILKS, SMALL WARES AND

FANCY GOODS.*Liberal Terms and Close Prices.***OGILVY & CO.**

Toronto, 13th September, 1871.

R. H. GRAY & CO.,

43, YONGE STREET, TORONTO,

CANADIAN GOODS.

CANADIAN FINGERING YARNS,

CANADIAN NUBIAS,

CANADIAN WOOL SCARFS,

CANADIAN HOSE & HALF HOSE,

CANADIAN SHIRTS & DRAWERS,

*In Large Variety.***R. H. GRAY & CO.**

minion can produce, both in size and length. Once the building of the Pacific Railway is commenced—an event much closer at hand than is generally supposed—a market will be created that must give rise to an immense trade in lumber. The shrewd purchasers of these British Columbian limits are not unlikely to find that their superior enterprise will be well rewarded.

A YOUNG man named Smith, in the employ of Messrs. Page & Pannel, retail dry goods dealers, Toronto, seems to have entertained very confused notions respecting the seventh commandment, and had acquired a confirmed habit of "weeding out" his employers' store. His thefts are said to amount to several thousand dollars. There is reason to fear that the sort of petty pilfering practiced by this young man is a more common matter than is generally supposed. It is worth while for employers to consider whether they are giving sufficient encouragement to deserving young men in their service, by advancing them as their faithfulness merits, or whether, by trying to extort from them the largest possible amount of work for the minimum of wages, they are not too severely testing their integrity. While no kind of treatment can be regarded as an excuse for crime, it is probable that many employers would lose nothing by dealing more liberally with those in whose honor they have necessity to confide.

A NUMBER of Toronto creditors of Mr. A. R. Bingham, hotel keeper, of Orillia, were surprised a few days ago to receive notice of the voluntary assignment of their debtor. He was

The Leading Wholesale Trade of Toronto.

THOMAS WALLS and Co.,

7 Front Street,

*(The New Iron Block,***TORONTO.]**

ARE prepared to shew the contents of 400 packages of well assorted

DRY GOODS.*Terms liberal to close buyers.***FISH! FISH!! FISH!!!**

LAKE SUPERIOR

Trout and White Fish,500 half Barrels just received from our own Fishery.
Also on hand

Bbls. Round Herrings.

Bbls. and ½ bbls. Mackerel.

Quintals prime Table Codfish.

¼ Boxes choice scaled Digby Herrings.

Cases Fresh Mackerel, (1lb. tins.)

Cases Fresh Salmon (2lb. tins.)

&c., &c., &c.,

THOMAS GRIFFITH & CO.,

Wholesale Grocers Wine and Spirit Merchants,

37 & 39 Front Street, Toronto

believed to be doing a fair business. At a meeting of creditors in Barrie, Mr. A. R. Bingham repudiated all ownership and interest in the property, representing himself as merely manager for his brother, though he bought goods for the use of the hotel, and insured it in his own name. He alleges that, Mr. A. H. Bingham, of Barrie, was the lessor, who in turn refuses to acknowledge any responsibility whatever for the hotel debts. To add to the entanglement of the case, the effects appertaining to the establishment are covered by a chattel mortgage. Mr. A. R. Bingham denied keeping any books, or knowing what his receipts or disbursements were. On examination, however, these were found carefully recorded in a cash book kept for the purpose. The reckless character of this man's statements, and the bad look of the whole business renders it to all appearance a most glaring attempt at fraud, which it is to be hoped may yet be partially defeated.

AN ASSOCIATION has just been formed to be known as "The Oil Refiners Joint Stock Company of Ontario," the first meeting being held on the 26th ult., when directors were appointed. The association has for its object the placing of this now important branch of our trade on a satisfactory footing. For some time past the business has been in such a condition that it was found unprofitable. Most of the refiners were working extensive establishments, employing a large amount of capital, but the trade was so cut up that it was becoming useless to continue. Some refineries had been shut down under this combination. The Association will control the

The Leading Wholesale Trade of Toronto.

BOOTS AND SHOES

WHOLESALE.

CHILDS & HAMILTON,

MANUFACTURERS.

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of just the kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

CHILDS & HAMILTON.

Factory and Warehouse—No. 7 Wellington St., Toronto.

DOBBIE and CARRIE

IRON BLOCK,

No. 3 FRONT STREET WEST,

Invite Inspection of their Stock which is large and well assorted in each department.

COTTONS, WOOLLENS, LINENS

SMALL WARES,

FANCY GOODS, VELVETS, &c.,

Orders by mail promptly and carefully filled.

DOBBIE & CARRIE.

sale of all the refined oil, tar and benzine, keeping the price up to a point at which it will yield a fair return to the producer. The owners of the oil wells have also formed an association, and will work in harmony with the above company, selling only to them; they in turn agreeing to buy no more crude oil from outsiders. It is admitted by those conversant with the trade that this step had become a necessity if the business was to be continued so as to yield a fair return for the large means invested. Although combinations of this character do not meet with public favor, it is probable that some arrangement of this kind was justifiable and indispensable to the maintenance of this most important branch of our internal industry on a paying and permanent basis.

SUCCESS MAKES ENEMIES.—They who are eminently successful in business or who achieve greatness, or even notoriety in any pursuit, must expect to make enemies. So prone to selfishness, to petty jealousy, sordid envy, is poor human nature, that whoever becomes distinguished is sure to be a mark for the malicious spite of those who, not deserving success themselves, are goaded by the merited triumph of the more worthy. Moreover, the opposition which originates in such desperate motives is sure to be of the most unscrupulous character, hesitating at no iniquity, descending to the shabbiest littleness. Opposition, if it be honest and manly, is not in itself undesirable. The competitor in life's struggles who is of true metal, depreciates not opposition of an honorable character, but rather rejoices in it. It is only injustice or meanness which he deprecates and despises; and it is this which the successful must meet, proportioned in bitterness of times to the measure of success which excites it.

NORTH SHORE RAILWAY.—The following sums, amounting in the aggregate to \$1,700,000, has been voted by the municipalities in aid of the North Shore Railway, to run between Quebec and Montreal:—

Quebec	\$1,000,000
Portneuf	100,000
Trois-Rivieres	100,000
St. Maurice	100,000
Maskinonge	100,000
Bertier	100,000
Joliette	100,000
Montcalm	100,000

Total

RAILWAY TRAFFIC RETURNS.

For the month of September, 1871.

	Passen- gers.	Mails and Sundries.	Freight.	Total 1871	Total 1870	Miles 1871.	Miles 1870.
Great Western Railway	172,412	8,990	249,398	430,800	343,474	351 1/2	351 1/2
Grand Trunk Railway	206,910	44,000	448,539	77,805	633,353	1,377 1/2	1,377 1/2
London and Port Stanley Railway	1,091	1,687	13,226	16,584	988	24 1/2	24 1/2
Welland Railway	19,909	2,546	51,151	73,606	68,910	97 1/2	97 1/2
Northern Railway	182	4,860	43,000	48,922	96	56	56
Midland Railway of Canada	8,791	23,136	23,136	31,890	31,890	54	54
Cobourg, Peterboro' & Marmora Railway	8,584	739	3,593	12,916	12,916	54	54
Canada Central	6,032	703	3,691	10,426	10,426	54	54
St. Lawrence and Ottawa Railway	584	635	635	1,219	1,219	116	116
Carillon and Grenville Railway	11,658	801	14,471	26,930	19,921	108	108
St. Lawrence and Industry Railway .....	.....	.....	.....	.....	.....	.....	.....
New Brunswick and Canada Railway .....	.....	.....	.....	.....	.....	.....	.....
European and North American Railway .....	.....	.....	.....	.....	.....	.....	.....
Western Extension Railway .....	.....	.....	.....	.....	.....	.....	.....
Eastern Extension Railway .....	.....	.....	.....	.....	.....	.....	.....
Nova Scotia Railway .....	.....	.....	.....	.....	.....	.....	.....
Windsor and Annapolis Railway .....	.....	.....	.....	.....	.....	.....	.....
Total	506,262	39,661	823,649	1,375,572	1,117,458	2,354	2,354

—The first train on the Toronto and Muskoka Railway will, it is expected, run to Orillia in a few days.

OIL MATTERS IN PETROLIA.

(From our Own Correspondent.)

PETROLIA, Oct. 30, '71.

Oil matters pretty much the same as last week. Mr. Bennet, on lot 12, con. 12, has struck a good well—30 barrels per day. Many others are being tested. Fires have been raging all around here for the last fortnight, but the only accident was the rig of Lawson & Co. On Sunday last every available person was engaged here fighting fire. This danger is now over. The production of crude for the last week was about 10,000 bbls.; shipments as usual.

The refiners have held a meeting in London to effect a combination. They are to be supported by the Crude Association, and now feel confident that they can agree as to some mode to manage their oils—making their price equiv-

alent to the price paid for crude—and classifying their oils. Business brisk.

Crude	\$1.50	Export.
.....	2.50	Home Con.
Refined	23c	per car load.

Financial.

TORONTO STOCK MARKET.

Reported by Blaikie & Alexander, Brokers.

TORONTO, Nov. 1, 1871.

The close of the week has marked an improvement in the demand for the leading Bank Stocks, and the market is strong at the advanced quotations. Building Society and other Stocks exhibit a falling off from late rates, and attempts to realize have resulted in sales considerably under quotations.

Banks.—Commerce closes with buyers at 125 1/2, sellers at 126. Toronto is offered at 193, with buyers at 190. Royal has advanced with sales from 102 1/2 to 106, and is now offering at the latter figure. Sellers of Ontario at 109 1/2, buyers offer 108 1/2. Buyers would give 104 1/2 for Dominion, which has sold at 105. Montreal has advanced under strong demand with sales up to 241. Sales of Merchants' are noted at 129 1/2, buyers now at 128.

Bonds.—"Sixes" are quoted 105 1/2, and "Fives" at 98 to 99. Dominion Stock is without transactions. There are sellers of Toronto City's at 97. Counties are offered at 102 1/2 without result, Townships have brought 97 1/2, at which rates they may still be had.

Sundries.—Buyers offer 138 for Freehold, sellers looking for 139 1/2. No sales of Canada Permanent, though offered at 159. Western Canada may be had for 136. Sales of Provincial, to a limited extent, have been made at 107 with buyers at that. Nothing doing in Union Canada Landed, procurable at 109. Western Assurance offered at 120, no takers. Other Stocks entirely nominal.

DOMINION NOTES AND SPECIE.—The following is the statement dated Oct. 27th:

Notes payable at	Provincial	Dominion	Total
Montreal	3,540,987.25	2,088,085.00	5,629,072
do. Toronto	800,110.50	1,656,271.00	2,456,331
do. Halifax	126,353.60	344,168.00	470,521
do. St. John	460,224.00	186,000.00	646,224
Total	4,927,675.35	4,274,524.00	9,202,199
Fractional Notes .....	.....	.....	472,073

Total circulation

Debentures held against circulation

Specie held in Montreal

Toronto

Halifax

St. John

Surplus of Specie

NEW YORK MONEY MARKET, Oct. 2.—Business on the street is extremely dull, and the market is utterly demoralized. Money on call is easily obtainable, and the brokers have no difficulty in procuring all they require. Discounts are, however, very active, and the banks are pressed on every side. In the market, the very best first-class acceptances pass with difficulty at twelve per cent., and holders of really A 1 paper are compelled to pay as high as 15 per cent. As to any names of a second class order, sales are almost impossible at any price.

—Wall Street Journal.

1871.] AUTUMN TRADE. [1871,

Bryce, McMurrich & Co.,

34 YONGE STREET.

FURTHER SHIPMENTS

RECEIVED AND

Stock Still Complete

IN

ALL DEPARTMENTS

Early inspection of Buyers invited.

FULL LINES IN

CANADIAN TWEEDS & HOSIERY

ALSO

DUNDAS COTTONS, YARNS AND BAGS.

Office—34 Yonge Street, Toronto.

AND

65 WEST REGENT STREET, GLASGOW, SCOTLAND.

BRYCE, McMURRICH & CO.

Toronto, 1871.

34-ly

THE MONETARY TIMES, AND TRADE REVIEW.

TORONTO. CAN., FRIDAY, NOV. 3, 1871

BANKING REVIEW—DISCOUNT ON NOTE ISSUES.

The rapid shipment of grain to England, already in excess of last year by \$3,000,000 up to same date, will have a marked effect upon our financial condition this month. The exchanges will be turned heavily in our favor, not only stopping the drain of gold, but sending a pretty full stream towards our shallow channels.

Since July, the reserves of specie and provincial notes have fallen \$1,000,000, while the circulation has increased \$3,000,000. The banks now hold one and-a-half millions less reserves than at same date 1870, when the circulation was five millions lower. Indeed we have an unprecedented condition of the circulation and reserves; for the first time in our history there exists a very serious disproportion between these items. While we do not affirm that there is at present any necessity for stronger reserves, there will be a tendency to continue their present condition, and emergencies might soon arise rendering it far from prudent.

Attention has been called to the custom of certain banks charging a commission upon their own notes payable at a distant branch. This Journal has repeatedly urged the desirability of having a currency interchangeable at par over the whole Dominion, as being essential to the interests

of our internal commerce, and having an important influence in furthering that political unification of this country which is so desirable. We recently compared the vexatious charges on non-local issues, to grit between the cogs of wheels which should work as smoothly as possible for their needed usefulness and economy of power. The only fair ground of complaint is the custom of discounting bank notes left on deposit. This is so very small, so irritating, involving very great trouble to both the public and to the banks, with to the latter such paltry savings or profits, that we would urge its discontinuance as a politic concession to public sentiment; we are fully aware that much may be said for the justness of this discount. The note issues are divided amongst the branches of each bank, and the custom of confining each office to its own notes serves the valuable end of enabling the profits made by each branch to be estimated with an accuracy not attainable when promiscuous issuing is practised. But to carry this out involves a constant interchange by express of the different issues, with of course some expenses. Our leaning is towards the localising of the issues for this purpose, as a just estimate of the profits made, and nature of business doing at each branch, is exceedingly valuable.

The expenses involved by this system cannot with justice be thrown upon the public as at present, seeing that some Banks are working without it, and that it is most unfairly levied. The trouble caused by fractional charges is so great that to meet this outlay the Banks fix a round figure—a quarter per cent.—which is easily worked. But there can be no question that this charge is excessive. As its whole justice is impugned, the excess over what is absolutely needful to recuperate the outlay for express charges on remitted parcels of notes between the several offices of a bank is objectionable.

There is an aspect of this question which is generally overlooked, but which, in fairness to those banks which maintain the local as against the promiscuous system of issuing, we must name. The notes of any one branch or the head office are only payable in gold at the place of issue. Suppose a panic to occur, the notes in circulation at any particular point are redeemable there, and public convenience is provided for. If, however, at any such time the holders of bank issues have on hand notes only redeemable at a score of places, some very distant, there might arise grave complications, and the public would be thrown probably into far more serious excitement than if the local bank at once satisfied the local

holders by promptly meeting their demands.

That our Dominion notes are subject to this petty discount is discreditable, vexatious, and quite needless. Such issues might easily be arranged to be redeemable at so many centres as to put them at par everywhere. As to the bank issues, we have the utmost confidence, in everything being done by those controlling them to render this currency to its utmost extent of convenience and value to the country, and doubt not this obstruction thereto will shortly be removed.

The following is the official return for Banks of Ontario and Quebec, to 30th September, 1871:—

Capital Authorized	\$49,066,666
" Subscribed	39,493,826
" Paid up	37,240,131

LIABILITIES.

	Sep. 30, 1871.	Aug. 31, 1871.
Notes in circulation	\$21,210,000	\$17,538,152
Govt. deposits on demand	3,448,710	3,336,502
Other do.	35,039,472	25,776,906
Gov. depts. on notice	5,945,667	6,254,667
Other do.	19,322,498	19,887,076
Due B'ks in Canada	950,488	1,042,787
Do. not in Canada..	3,044,424	3,424,069
Sundries	40,316	15,313

Total Liabilities.....	\$79,001,575	\$77,270,172
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ASSETS.

	Sep. 30, 1871.	Aug. 31, 1871.
Specie.....	\$5,871,668	\$6,045,264
Provincial notes.	5,223,889	6,055,846
Notes & Chqs. of other banks ...	3,271,079	2,521,138
Due from other Bks. in Canada	1,801,604	1,716,138
do. not in Canada	12,674,289	14,272,875
Govt. Stock	1,559,537	1,413,173
Loans to Govt...	1,219,891	1,219,891
do. Corporations.	1,194,844	1,267,915
Notes dis. current	85,480,166	81,102,016
do. overdue not secured	1,023,346	1,064,004
Ov'due debts sec'd	1,008,026	961,834
Real Estate	791,830	764,810
Bank premises....	1,689,639	1,674,208
Other assets	2,232,113	2,354,326

Total Assets	\$125,041,951	\$122,433,438
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TOTAL CIRCULATION.

	Sep. 30, 1871.	Aug. 31, 1871.
Bank issues	\$21,210,000	\$17,538,152
Provincial notes.	8,300,000	8,066,500

	\$29,510,000	\$25,604,652
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FIRE INSURANCE RATES IN CANADA.

SECOND ARTICLE.

It was demonstrated last week, under this heading, by figures compiled from the official returns of 1870, that the rates charged by the fire insurance companies are more than 25 per cent. too low to pay the losses and expenses arising out of their Canada business. We are glad to know

that the plain way in which this startling fact was set forth, arrested general attention, and has awakened many to the folly and danger of persisting in a course that manifestly leads to ruin.

Aside from the paramount question of rates, there never can be any permanent recovery from the prevalent demoralization until a different kind of treatment is adopted with reference to agents. They ought to be compelled to make a personal inspection of all risks before writing on them, and forward to the head office an accurate diagram of the risk and its surroundings, so that at least an approximate estimate may be formed of the hazard assumed. We know that it is a common practice with most agents to write on property they never saw, and for all their positive knowledge might have no existence. Were this rule adopted, and rigidly enforced, we are confident that many risks now on the books of some of our best companies would never have been there, and that for the same reason numerous claims have been paid which would not have arisen at all. A late fire on Queen Street, Toronto, where there were insurances of about \$2,500 on property not worth more than ten per cent. of that sum, is a case in point. A policy now current of a leading British Company, covering property in this city, affords powerful testimony to the soundness of our position. The risk is described thus in that policy:

"On his stock in trade as a chemist and druggist, contained in the rough-cast building situated and being No. —street, \$1,000 at one and a quarter per cent.—\$12.50."

If this risk were described intelligibly, the description would read thus:—

"On stock in trade as a *chemist and druggist*, contained in a *rough-cast building*, divided into *two tenements*, occupied by the insured as a *drug store*, and another tenant as a *coal oil lamp* and stove store, bounded on one side adjoining by *two frame* stores, and adjoined on the other by *two frame* buildings, one occupied as a *waggon-maker's shop*."

We now ask every practical insurance man who has read the above carefully, if 1½ per cent. is an adequate rate for such a risk? Would it be believed that a leading English Company doing business in this city has so far outraged all known precedents and principles of fire insurance as to place such a risk at such a rate on their books? We might multiply instances equally startling, many of which have come to our knowledge since instituting enquiries as to the reason for the wide discrepancy shown in our article of last week between the average rate realized by English Companies and that obtained by Canadian Companies.

We have already expressed our belief,

founded upon past experience, that a combination based upon a common tariff would not be successful, and is scarcely worth attempting, still we think it would be of great service to arrive at some understanding as to a basis of rates. We have shown conclusively that an advance must be obtained if the business is to be conducted rationally and with the faintest hope of profit. This fact being admitted we think there should be a clear expression of opinion as to how far rates should be advanced in order to meet the necessities of the case. A scale ought to be placed in the hands of every agent, which he could produce if necessary at the time of receiving applications, giving the minimum rates for various classes of risks, with distinct instructions that he must do business on these terms or not at all. Every Company is of course competent to take independent action in the premises, but a frank interchange of ideas would be most useful in bringing about harmonious action.

We are quite aware of the great difficulty appertaining to an adjustment of rates in detail, but it should not be difficult to fix a set of rates for all general descriptions of property, to be regarded as the minimum. For instance, wholesale stocks in brick or stone buildings, first class in every respect, should in no case be taken at less than 50 cents, and retail stocks 65 cents. Frame stores, isolated at least forty feet, another leading class of risk, not less than \$1.25, with an increased rate for character of occupancy and outside hazard. These figures relate to cities where there are good facilities for extinguishing fires. In country towns and villages first class stores should pay 1 per cent., frame stores not less than 2 per cent.

Opinions take a very wide range as to what should be considered a first class building. We would exclude from that category a great many of those commonly rated first class. For instance, where a builder erects a frame structure on the top of a stone one—for that is the way to describe many of those fancy buildings with **Mansard roofs**—we regard such an erection as far from first class. In fact such an innovation ought to be restrained by legal enactment, and if these roofs are to be built, they should be of iron and slate. Nor do we regard a roof covered with tar and gravel, where the tar runs off the roof and through the tin spouts to the ground from the heat of the sun, as anything but a second or third class risk. Many of these roofs—instances of which can be seen any day in Toronto—as now constructed are a fraud, the so called composition being a dangerous combustible.

We know that all suggestions as to arranging a basis of rates are met with the objection that the Companies will not keep faith with one another; that the moment a scale is arranged some of the weaker Companies will begin to cut under. Assuming this to be correct, it should not prevent the action we advise. It is unquestionable that taking our past experience as a guide to the future, the Companies can not live and continue to do business at lower rates than those indicated, and those who choose to rush headlong to ruin by cutting, may be left to their own fate. Those Companies who have sound, real indemnity from loss to offer the assured—whose policies are as good as gold—can afford to insist on full rates, or not issue them at all. Insurance is a public necessity, and the public are willing to pay for it.

So long as the best of our companies allow their policies to issue at rates fixed by the tricks and fibs of drummers and touters, going about seeking whom they may devour, so long will the public mind be demoralized. If men who want their insurance for nothing are allowed to play off one company against another to break down rates, as was the case in this city recently, the present disgraceful state of chaos must continue.

INSOLVENT COMPANIES.

We present below a complete list of the companies which have fallen victims to the Chicago disaster. The catalogue is long, embracing *fifty-two* offices in all. This slaughter of insurance companies is as unprecedented as was the extent and character of the fire. Doubtless other names may yet have to be added. Some of the American companies have greatly misrepresented their losses; one who place their's at \$2,000,000, lose, as we are assured by a private telegram, at least 50 per cent. more than that sum. Another, the Andes, which reported losses of \$300,000, now confesses to no less than \$850,000, rendering it necessary to raise \$500,000 of new capital. It is to be presumed that it was not the intention to misrepresent, but these after revelations have a most damaging effect. The losses of the Liverpool & London & Globe are ascertained to be about \$3,000,000, and will not vary \$100,000 from that sum either way. Mr. Warren, the Illinois agent, is paying every loss in full as fast as they can be adjusted. The Chicago office is now doing an enormous business, amounting to about \$10,000 per day. Although this and other British offices have lost so heavily, they are being rapidly reimbursed in an immense volume of new business, at satisfactory rates.

The list of companies which have suspended are as follows:

New York Companies.

Ætna.....	\$300,000	\$442,709
Albany.....	150,000	264,978
Albany.....	200,000	397,646
Atlantic.....	300,000	556,179
Astor.....	250,000	405,571
Beckman.....	200,000	261,851
Buffalo.....	200,000	370,934
Buffalo Fire and Marine..	304,222	473,577
Capital City, Albany.....	200,000	293,766
Excelsior.....	200,000	335,724
Fulton.....	200,000	363,000
Irving.....	200,000	321,745
Lorillard.....	1,000,000	1,715,909
Manhattan.....	500,000	1,407,788
Market.....	200,000	704,684
North American.....	500,000	770,305
Schenectady.....	100,000	98,737
Security.....	1,000,000	1,380,333
Washington.....	400,000	774,411
Western, Buffalo.....	300,000	582,547
Yonkers and N. Y.....	1,500,000	863,933

New England Companies.

Atlantic, Providence.....	\$200,000	\$326,614
American, Providence....	200,000	374,069
Charter Oak, Hartford....	150,000	251,951
Connecticut, Hartford....	200,000	405,069
Hide and Leather, Boston	500,000	419,211
Hope, Providence.....	150,000	211,673
Independent, Boston....	300,000	646,048
Merchants', Hartford....	200,000	540,096
New England, Boston....	200,000	1,080,973
North American, Hartford	300,000	456,503
Putnam, Hartford.....	500,000	785,788
Washington, Providence..	200,000	415,149

Western Companies.

Allemania, Cleveland....	\$250,000	\$285,555
American, Chicago.....	150,000	548,875
Chicago Fire, Chicago....	101,800	131,566
Chicago Firemen's, Chicago	200,000	372,544
Cleveland, Cleveland....	414,400	530,208
Commercial, Chicago....	180,000	266,535
Equitable, Chicago.....	100,000	180,000
Germania, Cleveland....	200,000	281,266
Germania, Chicago.....	200,000	257,021
Great Western, Chicago..	222,831	274,125
Hibernia, Cleveland.....	200,000	225,000
Home, Chicago.....	200,000	245,338
Knickerbocker, Chicago..	160,000	170,129
Merchants', Chicago.....	500,000	878,252
Mutual Security, Chicago.	118,325	145,534
Pacific, San Francisco....	1,000,000	1,777,267
Occidental, San Francisco	300,000	474,095
Republic, Chicago.....	098,200	1,132,812
Teutonia, Cleveland.....	200,000	237,016

AN OIL BUBBLE.

A Toronto Daily devotes an editorial in laudation of a project for "the introduction of English capital into our oil regions," which was the subject of a brief notice in these columns quite recently. It is because we believe that this scheme, if carried into effect, will have the very opposite result to the one aimed at, that we have condemned it. What is the nature of the project? Certain properties in the oil region, 1,118 acres in all, and producing only a small quantity of oil, were sold to a Company formed in England for the sum of £480,000, or \$2,200,000! which is equal to nearly \$2,200 per acre for the land. This fact alone is sufficient to show how absurd and preposterous is the whole affair. It

ought to be noticed, however, although repeating what we before published, that the promoters retain £320,000 of this enormous capital to show their faith (?) in the enterprise. There is still a balance of £160,000, or nearly \$800 per acre, which is realized for the property by the owners—a sum which every one connected with the trade asserts to be at least ten times the actual value of the land and everything appertaining to it. The scheme has been thoroughly advertised in the English journals, and seems to have been quite a success for the interest of the promoters; it is mentioned, however, as probable, that some gentlemen interested in the undertaking will come out to this country to examine it, and that the money will not be paid over till they have made their report. If this be the true state of the facts, it is just possible that so well-blown a bubble may yet collapse in time to save the reputation of those who have inflated it. We may say for their edification that one telegram at least has been cabled to England in response to enquiries for information, in which we have good reason to believe the word "swindle" was used in an emphatic way. We shall be glad to see English capital introduced into our oil industry, and doubt not that it might be so invested as to yield handsome returns, but nothing but disappointment and worse can come of floating and investing money in such illegitimate concerns as the one under notice.

Why cannot a meeting of Insurance Managers in Montreal and Toronto be called at a very early day to discuss the question of rates? We are satisfied that good would result. The meetings might be held in the two cities simultaneously, or what would be better still, if at all practicable, let all parties meet, say in Montreal, and form a permanent organization, which would meet at stated times. Such a step would do much to promote a good understanding, would induce a free interchange of ideas, and tend to prevent that constant working at cross purposes which is so much to be deprecated. Who will take the initiative?

TORONTO, GREY & BRUCE RAILWAY.—We are requested to state that no steps have been taken to terminate the amalgamation arrangements between the London, Huron & Bruce and Toronto, Grey & Bruce Railways, so far as building a joint line into Bruce is concerned. The statement of a Seaforth paper to the contrary effect has no foundation in fact. Bonuses have already been submitted in favor of the Toronto, Grey & Bruce Railway by three or

four of the municipalities interested, and will most likely be carried. The prospects of this Company completing their entire system were never brighter.

HAMILTON AND LAKE ERIE RAILWAY.—The Hamilton papers assert that a provisional agreement has been arranged between the Hamilton & Lake Erie Company and the Great Western Railway Company, for the construction and running of the Hamilton and Lake Erie line. The details of this agreement are for the present withheld. It is not doubted that the intention is to push the work ahead as fast as possible, and there is good reason to anticipate that the Hamilton and Lake Erie line will be an accomplished fact by the close of 1872. We notice that the County Council of Haldimand have agreed to submit a by-law granting \$100,000 by way of bonus in aid of the undertaking.

CHICAGO SPECIAL JOURNALS.—The Chicago *Railway Review* shared the fate of most of its city cotemporaries, being entirely consumed, leaving nothing but the copyright. It has now reappeared and will doubtless continue its career of usefulness in spite of this unfortunate mishap. The *Railroad Gazette*, published both at Chicago and New York, lost the Chicago office. This is one of the best of our railway exchanges. The *Insurance Chronicle* has shared a like fate—Mr. O'Donoghue announces that it will shortly reappear. To us it will be most welcome, as it will be to its numerous subscribers.

—Mr. E. Coote, late of Montreal, writes us from Quebec, denying the statement that he has left the country, which denial of course we accept.

Insurance.

FIRE RECORD.—Stirling, Oct. 21.—About one o'clock this morning the stables of the Stirling House were discovered to be on fire, which soon communicated with the main building, which, together with the store of Messrs. Chas. Craigie & Bro., was soon reduced to ashes. Some of the furniture of the Stirling House was saved in a damaged condition. Loss about \$4,500; insurance \$1,000. Craigie & Bros. loss between \$6,000 and \$7,000; insurance \$2,700. The stable of the Rev. Mr. Grant was also burned with its contents. The property belonged to B. Stedman, and was insured for \$100. Mr. Grout's loss is about the same. Mr. A. G. Scott had a valuable horse, buggy, and harness burned in the stables of the Stirling house, valued at \$350. L.O.L. No. 110 occupied a room of the rear of the Stirling House, and lost all the books, papers, regalia, flag, and other property. No insurance. The fire was the act of an incendiary.

Bobcaygeon, Oct. 26.—The barn and stables of Mr. John Harkness, two miles south of here, were burned last night, the fire catching from burning stumps. Loss about \$500.

—The village of St. Helens, county of Huron, was nearly destroyed by fire on Saturday last. The fire broke out at one o'clock in the morning, and before it was put out several buildings were totally destroyed.

Oakville, Oct. 24.—Last night Mr. John Alson, living about three miles east of here, had all his barns and stables, with contents, burned, including four fine horses. The loss is estimated at about \$5,000; insurance about \$1,000.

Ainleyville, Oct. 25.—Vanstone's grist and saw mill was destroyed by fire at four o'clock this morning. Loss about \$12,000; insured for \$2,000.

St. John, N.B., Oct. 26.—The large wooden building owned by Thos. McGuire, near Marsh Bridge, occupied as a tavern and boarding-house, was consumed. This, and three other wooden dwelling houses and one barn, were burned. McGuire was insured for \$800 in the Liverpool and London office.

Cobourg, Oct. 24.—A fire occurred here this evening on the premises of Mr. D'Arcy Boulton, burning the stables and outhouses; it was put out by the exertions of the fire brigade. The fire was caused by a horse kicking a lighted lantern, which ignited some loose straw. Loss about \$300, and household goods slightly damaged by taking out and replacing.

West Zorra Township, Oct. 8.—The residence of Hugh S. Campbell, 6th concession, was destroyed by fire. Loss \$800.

Perth, Oct. 19.—The flour and oatmeal mills of A. Code, M.P.P., at Ferguson's Falls, were burnt to the ground on Wednesday night last. The fire was unquestionably the work of an incendiary. Loss not known.

Chatham, Oct. 19.—Mr. Alde's saw mill was entirely destroyed by fire. Loss four thousand dollars; no insurance.

Grimsby, Oct. 26.—The barn of Dennis Palmer, within fifty yards of the factory of the Grimsby Fruit Canning Company, in which are some thirty thousand cans of fruit, besides machinery, was set on fire last evening by some persons unknown and burned to the ground.

Queenston, Oct. 16.—A barn belonging to a Mr. Sheppard was consumed. Loss stated at \$1,000.

St. John, N.B., Oct. 30.—A fire occurred in Water street, St. Stephen, N.B., by which three dwelling-houses were burned. The house of Patrick Nash, and those of Joseph Johnson and Thomas Doran were totally destroyed.

Cayuga, Oct. 30.—A fire in Cayuga last night destroyed Mr. Norris's variety store and Mr. Jessop's dwelling, also a part of the telegraph wire. Loss stated at \$6,000.

Ottawa, Nov. 1.—The steam Saw mill of Senator Skead was destroyed by fire. The mill was situated on the Ottawa, about four miles from the city; about 300,000 feet of lumber was burned, and a good deal of other material destroyed. A quantity of laths and sleighs were burned. The insurance upon the whole property is \$4,000 in the Aetna, \$4,000 in the Hartford, \$4,000 in the Provincial, and \$8,000 in the Royal.

Waterdown, Oct. 30.—A fire occurred at Carlisle on Sunday morning, which destroyed the store and goods of Mrs. Kelsey, also the store and post-office of Mr. K. C. Crooker. The goods were saved. Loss about \$4,000.

London, Oct. 31.—Barrett & Co's acid works in this city were totally destroyed by fire this morning. The loss to the proprietors is about \$15,000. Insured in the Imperial for \$3,500, and British America for \$2,000. The origin of the fire is not definitely known, but it is supposed to have been caused by gas igniting in the pan room, resulting in an explosion and the envelopment of the works in flames.

—The stock of the Home Fire Insurance Company, of New York, fell from 120 to 59 in consequence of the Chicago fire.

—The Secretary of the Agricultural Mutual Insurance Association of London, informs us that his Company lost nothing at the late fire in Sandwich. It was most probably another company of nearly a similar name which was the sufferer.

Meetings.

GREAT WESTERN RAILWAY.

Report of the Directors for the half year ending 31st July, 1871.

1. The receipts on capital account during the half year to 31st July, 1871, amounted to £265,572 9s. 7d., as follows:
 Five per cent Preference stock arrears third instalment... £841 18 0
 Five p. c. Preference stock in anticipation of future inst... 7,180 17 7
 New 6 p.c. bonds, balance of £750,000 issued 257,550 0 0
 £265,572 9 7

The total receipts on capital account amounted on 31st July, to £6,404,307 13s. 11d.

2. The outlay on capital account during the half-year amounts to £121,609 4s. 11d. of which £97,152 19s. 7d. has been expended on account of the Glencoe Line,—£4,891 19s. 10d. on the Brantford Branch,—£14,981 10s. 2d. for 100 new Blue Line cars, being additional stock; and the remaining expenditure includes the cost of Miller's patent platform and couplers to passenger cars,—3½ miles of additional sidings at various parts of the line,—raising remainder of overhead bridges to the height of eighteen feet above the level of track, &c., the details of which are shown in the Engineers' and Mechanical Superintendents' Reports.

The total expenditure to 31st July amounted to £5,701,152 15s. 10d., leaving a balance unexpended of £703,154 18s. 10d. at the credit of capital account.

3. The receipts and expenditure on revenue account for the half-year have been as follows:

Gross receipts..... £458,890 13 11
 Working expenses, including renewals and all charges 268,275 16 6
 £190,614 14 5

From which is deducted Interest on Bond (less interest received)..... £39 9 15
 Discount on charges on conversion of American funds. 20,750 15 11
 Loss on working Erie & Niagara and W. G. & B. Railway .. 344 15 10
 Amount set aside for renewal of ferry steamers 2,000 0 0
 Alteration of Gauge account proportion charged this half-year 9,100 0 0
 Amount paid for repairs and compensation Nith River Bridge accident account... 5,895 9 10
 £118,563 17 4

Add profit on working Galt and Guelph Railway £ 719 7 1
 Balance from last half year... 3,780 17 3
 4,500 4 4

Available for dividend £117,064 1 8
 The dividend for the last half year on the 5 per cent. Preference Stock amounts to £16,543 3s. 0d., leaving a balance of £100,520 18s. 8d.

From this balance the Directors recommend the payment of a dividend for the half year on the ordinary shares at the rate of 5½ per cent. per annum, payable in London on 31st October, which will absorb £95,674 4s. 4d., and leave a balance of £4,846 14s. 4d. to be carried forward to the next half year.

The Renewal Fund for the ferry steamers amounts to £24,271 11s. 5d.

4. The discount and charges on the conversion of American currency for the half year amounted to £20,730 15s. 11d., as compared with £25,282 5s. 1d. in the corresponding half-year.

The average rate of conversions was 111½, as compared with 114½ in the corresponding half-year. The average price of gold during the half-year was 111½. The amount of assets in American funds at 31st July was \$348,022.41, as compared with \$322,584.69 at the commencement of the half-year.

5. The following table exhibits the receipts and expenses for seven corresponding half-years:—

Half-year ending.	Receipts, £ s. d.		Expenses, p. c. including gross renewals, rec'ta.	
	£	s. d.	£	s. d.
July, 1865..	284,565	7 7	158,803	19 3 55.81
July, 1866..	343,162	7 5	175,746	13 2 51.21
July, 1867..	365,704	4 0	182,768	9 6 48.98
July, 1868..	356,649	4 0	208,461	14 3 58.45
July, 1869..	385,067	16 9	233,767	13 2 60.45
July, 1870..	408,896	18 7	251,823	18 0 61.58
July, 1871..	458,890	10 11	268,275	16 6 58.46

6. The following is a summary of the revenue results of the past half-year, compared with the corresponding period (including Galt and Guelph traffic):—

	1871.	1870.
PASSENGER TRAFFIC:—		
Local	\$366,291 31	\$321,449 16
Through.....	358,586 26	380,012 81
Total.....	\$724,877 57	\$701,461 97
FREIGHT TRAFFIC:—		
Local	481,754 22	524,890 62
Through.....	988,027 01	721,896 13
Total.....	\$1,469,781 23	\$1,246,786 75
Excess Baggage, Mails and Express Freight.....	55,921 06	55,263 32

Total Traffic Earnings..... \$2,250,579 86 \$2,003,512 04

Total receipts per train mile, in 1871 \$1 89 in 1870 \$1 87

Total Expenses per train mile, in 1871 1 07 in 1870 1 12

The aggregate traffic receipts (exclusive of Galt and Guelph), compared with the corresponding half-year, exhibit a gross increase of £50,050. 7s. 8d., as follows:—

Increase in way passenger traffic. £ 8,496 19 4
 " through freight and live stock..... 54,084 8 6
 63,181 7 10

Decrease in way freight and live stock..... £8,437 5 6

Decrease in through passenger traffic and emigrants..... 4,402 14 4

Decrease in mails and express freight..... 291 0 4
 13,131 0 2

The increase in working expenses amounts to £16,451 18s. 6d.

The analysis of Traffic Receipts during the half-year gives the following results:—

	1870.	1871.
	Cents.	Cents.
Passenger earnings per mile—		
Receipts per way passenger....	2,906	2,778
" " through passenger. 2,321	2,321	2,321
Freight earnings per mile—		
Receipts per ton way freight. . .	3,141	3,165
" " through freight 1,323	1,323	1,368

7. The cost of ordinary working expenses per train mile for seven corresponding half-years, is as follows:—31st July, 1865, 5s. 0½d.; 31st July, 1865, 4s. 9d.; 31st July, 1867, 4s. 2½d.; 31st July, 1868, 4s. 8½d.; 31st July, 1869, 4s. 8d.; 31st July, 1870, 4s. 7d.; 31st July, 1871, 4s. 5d.

8. The condition of the roadway continues good, and trains are run with great regularity. The result of the use of steel rails has been satisfactory, and it has been decided to replace

gradually the whole of the iron rails now in the main track with steel rails as they require renewal.

The very heavy traffic now passing over the main line renders it absolutely necessary to keep the line in a state of the highest efficiency. Every railway forming a part of the through route between Chicago and New York is required to make punctual train connections, or the operation of the whole line of 1,000 miles would become disorganized.

9. The policy of adjusting the Company's system of 350 miles of railway to the 4ft 8½in. gauge has been entirely carried out, and the car stock is being altered to that gauge as fast as possible. It is considered advisable for the present to continue the 5ft. 6in. gauge (by a triple line of rails) upon the 76 miles between Hamilton and London, until some disposition can be made of these broad gauge engines which cannot be altered to narrow gauge.

Careful estimates have been framed of the cost or altering the gauge, including engineering charges, conversion of the rolling stock, and providing additional narrow gauge locomotives, to replace such of those built on the broad gauge as cannot be converted. The balance of this account is estimated to amount to £91,000, which, as stated in the report of the last half-year, it is proposed to charge to revenue, extending over a period of over five years. One-tenth, or £9,100 has been charged against net revenue in the present half year's accounts.

10. The two years' agreement with the Michigan Central Railroad Company has been found to work well, but as it terminates on 31st December, 1871, a new agreement for ten years has been concluded, by which the through earnings of both companies are to be divided annually upon the percentage of through traffic actually earned by each company, in the year immediately preceding.

11. Among the new lines of railway now being constructed across the State of Michigan are some which will prove to be valuable connections to the Great Western Railway.

The Detroit, Hillsdale and Indiana Railroad is completed from Ypsilanti (on the line of the Michigan Central Railway) to Hillsdale—60 miles.

The Detroit, Eel River, and Illinois Railroad is an extension of the above as far as Logansport.

The Port Huron and Lake Michigan Railroad is approaching completion, being opened to Lepeor, 46 miles from Port Huron.

Agreements have been entered into with the above Companies, whereby all their through traffic is secured to the Great Western Railway.

12. The Wellington, Grey and Bruce Railway has been opened for 2½ miles during the half-year, and has yielded an increase in the Great Western traffic of £5,098 6s. od. The line to Harriston—27 miles additional—will be opened in time for the winter's business, and will increase the amount of traffic interchanged with that Company at Guelph.

13. The partial failure of the grain crop last season in Canada seriously affected the earnings, the total number of bushels of grain carried locally having been 556,677, against 1,302,031, and of flour 107,527 barrels, against 160,380 in the corresponding period. It is satisfactory, however, to state that the crops which have just been secured are excellent, both in quality and quantity.

14. During the past half-year two members of the Board, along with the Secretary, visited Canada, to make an inspection of the Company's property. Whilst they were in the Province they rendered very valuable assistance in the discussion of, and the disposal of, various important questions then pending, especially the matter of establishing good relations with surrounding companies.

15. The receipts and expenditure of the Detroit and Milwaukee Railroad have been as follows, for the half-year ending 30th June, 1871:	
Gross earnings	£138,782 1 7
Working expenses, taxes, &c.	£95,790 19 9
Intest'on bonds, &c.....	40,301 18 10
	136,092 18 7
	Balance £2,689 3 0

The short crops in Michigan last year very much affected the traffic of this line, but the result of the last harvest has been more satisfactory, and the earnings already show an increase over the corresponding period for twelve weeks since the 1st July of £10,040.

16. The following members of the Board of Directors go out of office, viz:—Mr. Jno. Fildes, Mr. P. Margetson, Mr. E. H. Green, and Hon. John Carling, and who are eligible and offer themselves for reelection.

17. The traffic returns since the commencement of the current half-year are encouraging, and present an increase of £36,866 in ten weeks. From present indications there is reason to expect, that the amount of produce to forwarded to the eastern markets during the autumn and winter, will be limited only by the capacity of the railways to carry it.

On behalf the Board of Directors,
THOMAS DAKIN,
President.

London, 4th October, 1871.

—At the annual general meeting of the stockholders of the Melbourne Slate Company, held on Wednesday afternoon, the following gentlemen were elected directors for the ensuing year:—Messrs. W. S. Childs, Richard Eaton, E. T. Taylor, Charles Phillips, Alexander Walker, J. G. Sippell, and Champion Brown.

—A lot of Prince Edward Island debentures (six per cent. it is presumed), issued on account of the projected railway, were sold at a half of one per cent. discount.

Commercial.

IRON AND HARDWARE.—We are favored with the enclosed from Messrs. Pillow, Hersey & Co., of Montreal:—Recent letters and later cable dispatches quote iron as having again advanced, and little if any reduction can be expected for some time to come, the largest makers having still orders on hand, which will take some three months to complete. Our nail manufacturers, being large buyers in the English markets, to obtain prompt deliveries and in proper season, find it absolutely necessary to forward orders earlier than for other descriptions of iron, and, through private sources, learn advanced figures must be paid for next year's spring stock. A natural and consequent result is the advance in cut nails agreed to this day by three of our leading makers here, as follows: 1,000 kegs and upwards, \$3.50 per keg of 100 lbs; under 1,000 kegs and not less than 500, \$3.55; under 500 kegs and not less than 100, \$3.60; under 100 kegs, \$3.65. We note also an advance in other kinds, and would refer to makers' list. Orders in hands of makers are still numerous, and cannot all be completed before the closing of navigation, and a good demand is looked for during the early part of the winter months. Ample preparations have been made and are being still carried on for a large increased production during the coming year, probably equalling fifty per cent. Such expansion on the part of our manufacturers will prevent a like scarcity as present year, and fully meet the demands of all Ontario and Quebec.

MONTREAL LEATHER REPORT.

Reported by M. H. Seymour.

MONTREAL, OCT. 31st, 1871.

Since last report trade has continued about the same, without any special activity, yet sales have been on a scale sufficient to prevent any very noticeable accumulation, while prices have been pretty well sustained, and some descriptions of stocks have advanced somewhat.

Spanish Sole.—The supply is not equal to the demand, and some holders have advanced prices fully 1 per cent. Importations have also been made of No. 2, from the United States.

Slaughter Sole.—Is quiet at present.

Rough.—Rather more enquiry exists at recent quotations; the receipts are not large.

Harness.—Prices rule tolerably firm, although there is no pressing demand.

Wax Upper.—Very little doing, and as the season advances the demand will fall off.

Buff and Pebble.—Sales have been freely made, more particularly of the latter, and the inquiry continues good, with a tendency to a hardening of prices.

Patent and Enamel.—Sales are, as yet, unimportant.

Splits.—Have only a moderate enquiry at recent quotations.

Calfskins.—Very few prime on market.

Sheepskins.—Russets are scarce and prices have advanced.

Colors are in fair supply.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, Oct. 31, '71.

The approach of winter is making itself felt by cold, raw weather, with a good deal of rain. Sunday was fine and clear, towards evening a sharp frost set in, and yesterday morning in many places the ice was fully half an inch thick. A slight snow shower passed over the city towards the afternoon. To-day is cold, with clear weather overhead.

The close of navigation being now so near at hand, has caused a great amount of activity in all branches of business. Our harbor at present is completely filled with vessels, composing the *fall fleet*, and there are still about 30 vessels expected here. The want of sufficient wharf accommodation is badly felt at present, as the vessels have in some cases to be three abreast, and the operation of discharging and loading is consequently much impeded; at the same time the elevators are taxed to their utmost extent. The number of vessels which have arrived in this port from opening of navigation to the 26th Oct., 1871, is 549, representing 313,783 tons, being an increase of 28 vessels, representing 33,351 tons, in the corresponding period of 1870. Rates of freight are easy. Breadstuffs rather firmer. Ashes are in good demand. Provisions weaker.

ASHES.—*Pots.*—The demand has been very active, as parties are anxious to fill their orders for shipment. *First's.*—Have been sold as high as \$7.40, but this was an exceptional sale; the ruling prices being \$7.30 to 7.35, which price can yet be readily obtained. *Second's.*—Are now in moderate supply, and are saleable at \$6.70 to 6.75. *Third's.*—\$5.70. *Pearls.*—This ash has sold during the week at prices varying from \$8.10 to 8.25, but towards the close there were no sales reported under outside figures; seconds are worth \$7.75. The stocks at present in store are pots, 306 brls.; pearls, 71 brls.

COAL.—In American coal there is a very strong feeling in the market and prices are advancing. Welsh Anthracite is only in limited supply. All kinds are in demand at about the following rates: Scotch Steam, \$5.50 to \$5.60;

Welsh Anthracite, \$7.50 to \$8.00; Smith's Coals \$6.00 to \$6.50; American Egg and Stone, \$7.75 to \$8.00; Piston Steam, \$5.25 to \$5.50; English Grate, \$6.50 to \$7.00.

DRY GOODS.—We have nothing of any moment to report this week; business has been rather quiet. The trade in the country is reported good, but although travellers are out, no large number of orders have as yet come to hand. The cold weather will produce a good demand for heavy goods. Prices of all articles are firm, with an upward tendency. Clothing is in good demand, and a steady healthy business is doing, which it is expected will continue for some weeks to come.

DRUGS AND CHEMICALS.—A great degree of firmness has been exhibited in this branch of the trade, and an advance in the price of some articles is noted. Saltpetre is nominal at \$10.00 to 10.50; Brimstone and Sulphur are nominal at \$2.75 to 3.25 for the former and \$3.25 to 3.50 for the latter; Alum is steady at 2½c to 2¾c; Copperas has been placed at \$1.00 to \$1.05, according to the size of the lot; Bleaching Powder is scarce, and in demand at 3½c to 4c; Caustic Soda is in light supply, and is held for 3½c to 4c; Bi Carb is very firm and cannot now be procured under \$4.75, holders are even asking a higher figure. There have been fair sales of Soda Ash at 2½c to 2¾c; Sal Soda is strong, with large sales at \$1.75 to 1.90; Epsom Salts are placed at \$2.00; Cream Tartar Crystal, 2½c to 2¾c; Cream Tartar, ground, 25c to 28c; Blue Vitrol, 5c to 8c. The importations of all kinds are large.

FURS.—The main event in the raw fur market this week was the sale of the Hudson Bay Co.'s collection of Buffalo robes. The number offered for sale was 6,978, and the average price realized per robe was \$7.59. The following figures show the comparison between the prices this year and those at the sales last year:—No. 1 prime, whole, \$15½ this year, \$13½ last year; No. 1 do. imperfect, \$14 this year, \$11½ last year; No. 2 do. whole, \$10½ to \$11 this year, \$10 to \$10½ last year; No. 2 do. sewed, \$9½ to \$9¾ this year, \$9½ to \$10½ last year; No. 2 do. imperfect, \$8½ to \$8¾ this year, \$7½ to \$8 last year; No. 3 do. whole, \$8½ to \$8¾ this year, \$7½ to \$8 last year; No. 3 do. sewed, \$7½ to \$7¾ this year, \$7½ to \$7¾ last year; No. 3 do. imperfect, \$6½ to \$7 this year, \$6½ to \$6¾ last year; No. 1 summer, \$6½ to \$7 this year, \$6½ to \$6¾ last year; No. 1 do. imperfect, \$5½ to \$5¾ this year, \$5½ to \$5¾ last year; No. 2 summer, \$4½ to \$5 this year, \$4½ to \$5 last year; No. 1 calf, \$5½ to \$5¾ this year, \$4½ to \$5½ last year; No. 2 calf, \$3½ to \$3¾ this year, \$2½ to \$2¾ last year; No. 3 calf, \$2½ to \$2¾ this year, \$1½ to \$1¾ last year; No. 1 damaged, \$9½ to \$9¾ this year, \$7½ to \$8 last year; No. 2 damaged, \$7½ to \$8 this year, \$5½ to \$5¾ last year. A number of lots mismatched sold this year at \$6, against \$5½ to \$6 last year. It will be seen from these figures that the prices of the different qualities this year are generally in excess of last year's rates, but there being a large number of lower grade robes this year, and fewer first quality ones, the general average per robe is not above those of last year's sales.

FREIGHTS.—There is a large amount of tonnage, and rates are somewhat easier. The latest engagements reported were by steamships to Liverpool and Glasgow; for heavy grain 8s. to 8s. 6d.; pot ash, 50s.; pearls, 60s.; butter, 50s.; cheese, 55s. By sailing vessels to Liverpool, heavy grain, 6s. 6d. to 7s. For the Maritime Provinces by sailing vessels, flour, 60c. to 65c. per brl.

FISH.—The receipts of herrings have been larger, but although the catch is reported to be fully up to the average, the quantity is said to be inferior. A large business has been done during the week at auction. The prices realized at the trade sales are considered satisfactory.

Dry Cod is placed at \$4.12½c to 4.37½c. Green Cod is in small supply, and the price, \$3.50 to 4.00, may be considered nominal. Salmon dull at \$14.50 to 15.00. Mackerel, \$4.50. Splil Labrador Herrings, \$4.50 to 5.50. Canso Herrings, \$4.00 to 4.25.

FLOUR.—Receipts for the past week, 35,276 brls.; total receipts from 1st of January to date, 743,454 brls.; being a decrease of 47,154 brls. on the receipts for the corresponding period of 1870. Shipments during the past week, 15,791 brls.; total shipments from 1st January to date 576,304 brls., being a decrease of 82,330 brls. on the shipments for corresponding period of 1870. The amount of business done during the past week has not been of large amount, and at prices generally under those of last week; the market to-day was easier, and notwithstanding a good demand for speculative purposes, very little business was transacted, buyers and sellers being apart in their views. The current prices are for superior extra, \$6.75 to 7.00; extra, \$6.40 to \$6.50; fancy, \$6.20 to 6.25; fresh supers. from western wheat, \$6. to 6.05; ordinary supers. from Canada wheat, \$6.05; strong bakers' flour \$6.10 to 6.40; Welland Canal flour, \$6.05; Canada super. No. 2, \$5.75 to 5.85; fine, \$5.30 to 5.40; middlings, \$4.25 to 4.50; pollards, \$3.50 to 3.75; Upper Canada Bag flour, \$2.75 to 2.80; Oatmeal, \$4.75 to 4.85.

GRAIN.—Wheat.—Receipts during the past week, 446,840 bush; total receipts from 1st Jan. to date, 6,700,902 bush; being an increase of 1,247,397 bush. on the receipts for the corresponding period of 1870. Shipments during the week, 358,585 bush; total shipments from 1st January to date, 5,991,261 bush; being an increase of 1,496,454 bush. on the shipments for the corresponding period of 1870. This market has been rather dull, with few transactions of any moment, buyers and sellers being apart in their views. We quote U. C. white winter, \$1.43; Canada red winter, \$1.35; No. 2 Chicago spring, \$1.29½; Milwaukee spring No. 1, \$1.33. **Maize.**—A few sales of this grain have been reported during the week at 65c to 67c. **Peas.** are in good demand for exportation at 88c to 90c, according to sample. **Oats.**—Market has been quiet and prices have ruled low, nothing over 30c to 32 per bush. having been reported. **Barley** still with downward tendency in the early part of the week, cargoes were sold at 55c. and 57c., but now the quotations are 53c. to 56c.

GROCERIES.—Tea.—The sales foot up to a large figure this week, principally of Young Hysons and Twankays, at an advance of 2c to 7c per lb. We quote uncolored Japans, 37c to 62c; Imperial, 45c to 62½c; Gunpowder, 50c to 95c; old Hyson, 45c to 75c; young Hyson, 42½c to \$1; Twankay, 28c to 35c; Cougou, 35c to 85c; Souchong, 35c to 80c; Oolong, 30c to 55c. **Sugars.**—Business this week has been chiefly of a jobbing nature, in raw Barbadoes at 8½c to 9c; Scotch refined, 8½c to 9½c. The demand for the local refined is large, at the following rates: loaves, 13½c to 14½c; dry crushed, 13c to 13½c; ground (table), 13c to 13½c; extra ground, 13½c to 14½c; crushed A, 11½c to 12½c. **Molasses.**—This market has been dull and heavy, and prices are quoted rather lower. Centrifugal, 19½c to 20½c; clayed, 21½c to 22½c; Trinidad, 33½c; Barbadoes, 31c to 36½c; Porto Rico, 36c to 38c. **Syrups** are firm and unchanged. **Fruit.**—Layer Raisins have been sold to arrive at \$2.25 to 2.40, but there are very few as yet offering by private sale. Old Layers are worth \$1.60 to 1.75. Valencias are sold on the spot at 5½c to 6c; somewhat lower figures have been accepted for lots afloat. Sultanas are in good demand at 9c. Currants have been very active, with large sales at 5½c to 6c. Almonds dull, 10c to 13c; filberts, 7½c to 8c; walnuts, 7c to 8c. **Coffee.**—A large business has been done lately at advanced prices; sales of Java have been made at 20c to 25c; Laguayra, 19c; Maracaibo, 19½c;

Rio is scarce and nominal. **Spices.**—Market has ruled strong, and prices have advanced again. We quote Cassia, 32½c to 35c; cloves, 9c to 9½c; nutmegs, 90c to \$1; Jamaica ginger, 16c to 19c; black pepper, 15c to 15½c.

HIDES.—The market is fairly active and the supply is moderate but by no means beyond the wants of trade. We quote inspected No. 1 green hides, 10c; No. 2, ditto, 9½c; No. 3, ditto, 8c; cured hides are worth the same prices in this market.

HARDWARE.—The trade this week make great complaints that they cannot get forwarders to receive goods ordered for the west and other places, and if we should have an early close to navigation the consequence would be serious. The accumulation of freights at the canal awaiting transport is immense. Our wholesale houses are kept busy by buyers in town and attending to country orders. Bar iron is very firm; sheets are scarce and dearer, plates are easier and in large supply, sheet zine is scarce. The current prices here—**Pig Iron.**—Coltness or Gartsherrie, \$25.50 to \$26; Calder or Summerlee, \$24.50 to \$25; other brands, \$23 to \$25; Hematite, \$26 to \$28. **Bars.**—Scotch or Staffordshire, \$46 to \$47; best refined, \$50 to \$55; Swedes, \$75 to \$95. **Hoops and Band.**—\$2.90 to \$5.50. **Sheets.**—\$3.20 to \$5. **Plates.**—Best, \$3.20 to \$3.30; low moor or bowling, \$75 to \$95. **Cut Nails.**—\$3.25 to \$3.75. **Pressed Nails.**—\$4.50 to \$7.50. **Spokes.**—\$3.40 to \$4. **Canada Plates.**—Hutton, \$3.70 to \$3.80; Swanson, \$3.90 to \$4; Thistle, \$3.60 to \$4.25; T. & Co. crown, \$4 to \$4.25. **Tin Plates.**—Charcoal, I. C., \$8.25 to \$8.50; ditto, I. X., \$10.25 to \$10.50; coke, I. C., \$7 to \$7.50. **Sheet Lead.**—\$7 to \$7.50; pig lead, \$6 to \$7. **Sheet Zinc.**—\$5.50 to \$6; **Window Glass.**—\$1.70 to \$2. **Cast Steel.**—11½c to 16c. **Spring Steel.**—3½c to 5c.

LEATHER.—We have had an active market, and the stocks are now considerably reduced. Spanish sole is scarce and firm; mixed upper is also in light supply; splits are in demand; harness quiet. The prices in this market are—Sole leather, No. 1 B. A., 26c to 27c; No. 2 ditto, 24½c to 25c; Buffalo sole No. 1, 22c; No. 2, do. 20c; oak sole, 40c to 44c; light waxed upper, 43c to 44c; heavy do. 40c to 42c; grain upper, 43c to 45c; large splits, 30c to 35c; small splits, 27c to 30c; russetts, 30c to 40c; harness, 32c to 34c; rough leather, 28c to 30c; pebble grain, 16c to 17½c; cow kid, 13c to 17c; pink linings, \$4.70 to 5.50; red roans, \$6.50 to 8.00 light French calf, \$1.20 to 1.35; heavy do. \$1.10 to \$1.20.

LIQUORS.—Brandy.—There has been no speculative demand, and prices are unchanged, the only sales transpiring have been for local wants. **Gin.**—The stock of this article is at present low, large quantities have been taken on speculation, prices are consequently firm. DuKuypas Hollands, \$1.32½ to 1.35; Schiedam green, \$3.50 to \$3.62½; Gin red, \$6.50 to 6.70. **Rum** is quiet and nominal, at \$1.90 to 2.00. **High Wines** are firm, Montreal brands, \$1.55; Upper Canada do. \$1.47½ to \$1.50. **Rye Whisky,** 85c to \$1.00.

NAVAL STORES.—Turpentine is scarce; there is a good demand and large quotations could be placed at 85c to 87½. **Rosins** are also in very limited supply, prices are firm, Strained at \$4.50; No. 2 \$5 to 5.50; No. 1 \$6 to 6.50; Pale \$7 to 8. **Pine Tar and Pitch** \$4.26 to 4.50. **Coal Tar and Pitch** are nominal at \$2.80 to 3.00.

OILS.—Market has been dull and weaker for most kinds. Cod has sold in small lots from 47c to 49; Seal Oil is rather stronger, as with sales of Pale at 52½c to 55; and Steam Refined at 54c to 57½; Straw Seal 47½c to 50; Linseed is very quiet, Raw 72½c to 75; Steam Refined 77½c to 80; Olive, nominal, at \$1 to 1.10.

PETROLEUM.—Market steady, sales according to samples at 25c to 27.

PROVISIONS.—Butter.—Receipts 11,952 kegs; shipments 23,555 kegs. In the early part of the

week there was an active demand for exports, but later advices from England, ordering all purchases for export to be stopped, as the market was overstocked with American Butter, caused quite an excitement in the market, and had the effect of lowering prices. To-day the demand has revived a little, but prices may be considered nominal. Choice C. Townships 19c to 20; good S. choice Western Dairy 18c to 19; fair to good Western 16c to 17; Store packed Western 14c to 15; Inferior qualities 12c to 14. **Cheese.**—Receipts 6,429 boxes; shipments 16,421 boxes—market quiet and easy. Fine Factory made 9½c, the finest qualities bringing 10½ per lb. **Pork.**—Receipts 52 barrels; shipments 71 brls. There has been a good demand for the Lumber regions, and prices are somewhat firm. Mess Pork \$16.25 to 16.75; Thin Mess \$15.25 to \$15.50; Prime Pork \$13 to 13.50; Extra prime pork, \$11.00 to 11.25; smoked hams, 12c to 13c. **Lard** is very scarce in this market, and could readily be sold in kegs at 10½c, and in tubs at 11c. **Tallow** is steady and unchanged at \$8.00 to 8.75 per brl. for rendered, and 5c per lb. for unrendered.

SALT.—More business has been done in salt this week. The stock of source at present on hand is held at 77½, but there were very large transactions early in the week at 60c to 65c; fine is dull at 70c to 72½; Goderich, \$1.20 per brl.

WOOL.—The stocks at present on hand are light, but prices are unchanged and firm. The business at present doing at the following rates has been fair: Fleece wool, 35c to 40c; pulled wool, super., 32c to 37c; ditto No. 1, 30c to 32c ditto black, 30 to 32c; ditto unassorted, 28c to 32c

TORONTO MARKET.

The weather of the past week has been fine and seasonable. There is still great want of rain, the ground being so dry, in the case of hard soils, as to retard fall ploughing. Business for the week has been good. In imported goods, an active sorting up trade has been done, which is as much in excess of last year as the sales in the active part of the season were. The total importations of dutiable goods at the Port of Toronto for September were slightly less than last year, being \$1,235,234, against \$1,266,996. The excess for the nine months is, however, very large.

BOOTS AND SHOES.—There is a moderate sorting up trade being done at unchanged prices. **CHEMICALS.**—Are very firm, with a general advance in prices, and a good business doing at rates now current.

DRY GOODS.—The leading houses continue to report a good demand for sorting-up stocks, and altogether a very satisfactory week's business. The sales of some leading houses for October, were 15 to 25 per cent over the corresponding month of last year. We subjoin the imports of the leading articles at the port of Toronto:—

	September—	1870.	1871.
Woolens	\$339,774		\$379,545
Cottons	154,843		195,474
Silks and Velvets....	61,986		46,666
Fancy Goods.....	89,544		86,016

	Since Jan. 1st.—	1870.	1871.
Woolens	\$1,245,056		\$1,737,550
Cottons	1,274,196		1,658,418
Silks and Velvets....	316,179		413,124
Fancy Goods.....	391,286		460,652

FLOUR.—The general tendency of prices has been downward, and the market quiet. Several lots of No. 1 superfine sold at \$5.50; the week closing with buyers at \$5.45, and a limited sup-

ply offering; for spring wheat extra, \$5.60 was offered and refused; fancy is worth \$5.60 to 5.65, and extra is offered at \$5.90 to 6.00 with no buyers above \$5.80 to 5.85. **Oatmeal** nominal at \$4.55 to 4.60 for buyers, and \$4.70 to 4.75 for sellers. **Cornmeal** nominal at \$3.25 to 3.50.

GROCERIES.—**Tea.**—There has been a considerable movement this week, with some enquiry from New York and the Western States, and some sales in bond for export at a fair advance. In Blacks there is no special movement but prices are firm; the total stock in London, October 1st, 1871, was 70,107,000 lbs, against 65,219,191 lbs., and 57,836,135 lbs. in 1870 and 1869, respectively. **Coffee.**—continues very firm with light stocks. **Sugars.**—are quiet, and prices unchanged. **Fruit.**—Full supplies of new fruit will soon be to hand. Some demand for the Western States is reported. **Fish.**—Have advanced, it being ascertained that the catch is light, owing to the unfavorable weather for fishing operations. We quote accordingly. **Tobacco.**—Bright has been moving freely, some considerable sales being reported. Importations at the port of Toronto:

	Since Jan. 1st.—	1870.	1871.
Coffee, green	lbs	219,073	202,567
Tea, green, Japan.lbs		\$26,393	\$24,515
Tea, black	lbs	932,076	1,129,915
Sugar	lbs	\$348,491	\$365,374
Dried Fruit		158,731	207,787
Brandy, Gin, Rum and Whiskey.....		\$50,633	\$72,428
		3,996,504	2,077,777
		\$205,653	\$119,935
		\$12,936	\$42,476
		40,903	28,545

	September—	1870.	1871.
Coffee, green	lbs	67,730	14,336
Tea, green, Japan "		181,914	50,815
Tea, black	"	27,322	47,618
Sugar	"	441,072	70,713
Brandy, Gin, Rum and Whiskey.....		\$3,918	\$ 544
Dried Fruit		4,895	2,516
Rice	lbs	92,400	174,944

HARDWARE.—The importations of general hardware for September were \$31,654 against \$23,428; iron, paying 5 per cent., \$12,987 against \$7,853. Trade is very good; there is an active demand for all kinds of shelf and heavy hardware, and some leading goods scarce. All goods produced from iron have advanced in sympathy with the advance in pig and bar iron. Cut nails have advanced, and are now firm at the prices quoted.

HIDES.—There is a good enquiry with an inadequate supply. Prices are very firm.

LEATHER.—Trade continues active, with a good demand, and without change in prices since last report. Spanish sole is especially firm and is tending upwards.

LUMBER.—Although navigation may be said to be closed, so far as large consignments are concerned, there are still small cargoes being shipped, the high prices on the other side induce dealers to get off as much as possible. Lumber is very scarce in the local market, especially in boards and scantlings. Prices are high and likely to remain so, and in anticipation of this manufacturers seem disposed to hold over until shipping opens next season, rather than supply the local market.

LIVE STOCK.—**Cattle.**—Prices steady, at \$4.25 to 4.50 for extra; first class \$3.50 to 3.75; second class \$3 to 3.25, with sales within the range of these prices. **Sheep.**—Some lots have been exported to the States; first class lots sell here at \$4.25 to 4.50; second class dull at \$3.25 to 3.75; Lambs, first class, \$3 to 3.25, the latter for pickled; second class at \$2.25 to 2.50. Calves sell at \$6 to 7 for the best.

MONEY.—Greenbacks at New York Exchange

buying at 88½, selling at 89½; American Silver, large, buying at 5 dis., selling at 4; small, buying at 7 dis. selling at 5; sterling exchange in New York, 88. Gold, 12½

PRODUCE.—**Wheat.**—Nov. 1st, 67,456 bush. fall, and 23,053 bush spring. There has been a fair enquiry, with scarcely any variation in prices. Sales include ten cars of No. 2 fall at \$1.30 f. o. c., fourteen cars of No. 1 treadwell and No. 2 fall at the same price; two cars of No. 1 fall at \$1.32 and two of No. 1 spring at \$1.23, f. o. c.; two cars of No. 1 treadwell sold at \$1.30 f. o. c.; six cars at \$1.32 f. o. b.; three cars do. at \$1.31 f. o. b., and three cars of No. 2 fall and No. 1 treadwell at \$1.32 f. o. b. all round. There was also a sale of two cars of No. 1 spring at \$1.23 f. o. c., closed firm. A lot of four cars of No. 1 fall sold at \$1.34 f. o. b., and a car of No. 2 spring at \$1.21. f. o. c. **Barley.**—Market rather easier; several cars of No. 1 inspected sold at 60c. f. o. c.; a lot of 3 cars same grade at 59c f. o. c.; two cars uninspected at 57½ f. o. c.; two cars do, at 36 on the track. **Late** several cars No. 1 inspected sold at 60c f. o. c. and a lot of four cars of No. 2 at 54½ f. o. c.; six cars do. sold at 60c f. o. b., and seven cars of No. 2 at 55c f. o. c., and one car do. at 57c on the track. **Oats.**—Receipts light; cars sold at 38c to 38½c on the track.

PETROLEUM.—The new combination among refiners and producers took effect on the 1st of November. From that date the price has been advanced from 23c to 32½c per gallon.

PROVISIONS.—**Butter.**—There are large quantities of medium and inferior on the market, but there is no demand. Choice only is wanted, at 16½c to 17c. Round lots of fair quality may be quoted at 15c to 15½c. **Cheese** is firm and tending upward, 300 boxes good sold at 10½c.

Bacon.—Old Cumberland can now be had at 7½c. **Hogs.**—A moderate supply is arriving, selling at \$4.75 to \$5.

SALT.—Goderich fine has declined 5c to 10c, and is selling more freely since; no change in coarse.

SKINS.—Nothing doing in calfskins. The supply of sheepskins is about as usual at this season. There is a keen competition among buyers, and prices are advanced to \$1.25.

WOOL is quiet with only small lots moving at unchanged prices.

BANK OF TORONTO.

DIVIDEND No. 31.

Notice is hereby given that a dividend of four per cent. for the current half year, being at the rate of eight per cent. per annum upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches, on and after

FRIDAY, THE 1ST DAY OF DECEMBER NEXT.

The transfer books will be closed from the 15th to the 30th day of November, both days inclusive.

By order of the Board.

Toronto, Oct. 15th, 1871. G. HAGUE, Cashier.

Toronto and Nipissing Railway.

NOTICE is hereby given to the Shareholders of the Toronto and Nipissing Railway Company, that a SPECIAL GENERAL MEETING of the said Shareholders will be held in the Offices of the said Company, in the City of Toronto, on Friday, the Eighth (8th) day of December, A.D. 1871, at Twelve o'clock Noon, for the purpose of giving to the Directors of the said Company the sanction of the said Shareholders to the issue by the said Directors of the Bonds of the Company under, in pursuance of and for the purpose declared in the 22nd Section of the Act of the Legislature of the Province of Ontario incorporating the said Company, and for the purpose of forfeiting or authorizing the Directors to forfeit all shares in the stock of the Company on which any calls remain unpaid.

By order,

JAMES GRAHAM, Secretary.

Dated at Toronto, the 31st day of October, 1871.

MANAGER REQUIRED

FOR THE

Farmer's and Mechanics'

Loan and Savings Company.

Application to be sent to

W. MULOCK,

TORONTO.

W. BELL & Co.,

ORGAN

AND

Melodeon Manufacturers

GUELPH, ONT.

RECEIVED AT KINGSTON,

A SILVER MEDAL AND ALL THE
FIRST PRIZES.

At Western Fair, London. Diploma and
Organ of any kind.

At Great Central Fair, Hamilton. Diploma
and all the First Prizes.

At Central Exhibition, Guelph. A Diploma
for General Excellence, and three First Prizes
out of four for Music.

NOTICE

Is hereby given that application will be made at the
next session of the Legislature of the Province of Ontario
for an act to amend the act incorporating the Toronto,
Grey and Bruce Railway Company and the several acts
amending the same, and to extend the powers conferred
upon the said Company, and for other purposes.

W. SUTHERLAND TAYLOR,

Secretary

Dated at Toronto,
this 17th day of October, A.D. 1871.

Consumers' Gas Company.

THE Annual General Meeting of the Stockholders of
the Consumers' Gas Company, of Toronto, to re-
ceive the report of the Directors and for the Election of
Directors for the ensuing year, will be held at the Com-
pany's Office in Toronto street,

On Monday, the 30th of October next,
AT TWELVE O'CLOCK NOON.

H. THOMPSON,
Manager.

Consumers' Gas Company,
Toronto, Oct. 5, 1871.

Insolvent Act of 1869.

In the matter of Charles Dawbarn, of the Town of
Stanwich, in Connecticut, and Jacob Denton Tripp, of
the City of Toronto, Ont., Seed Merchants, trading
together in co-partnership with one John Howard Baker,
of the said City of Toronto, recently deceased, under the
name and firm of Charles Dawbarn and Company, both
individually and as members of the said co-partnership,
Insolvents.

The Insolvents have made an assignment of their
Estate to me, and the Creditors are notified to meet at
their office, 124 King St. East, in Toronto, on Saturday
the Fourth day of November, A.D. 1871, at 12 o'clock,
noon, to receive statements of their affairs and to appoint
an assignee.

JOHN KERR,

Interim Assignee

Toronto, October 16th, 1871.

Grand Trunk Railway.

TRAINS ARRIVE AND DEPART AS FOLLOWS
at and from Toronto:

EAST.					
Depart	a.m.	a.m.	p.m.	p.m.	p.m.
.....	5:37	0:00	12:07	5:37	7:07
Arrive	.....	9:37	11:07	6:57	0:00
.....					11:00

WEST.					
Depart	a.m.	a.m.	p.m.	p.m.	p.m.
.....	7:30	11:45	3:45	5:30	11:30
Arrive	.....	5:15	10:10	1:05	6:00
.....					9:05

Great Western Railway.

Depart	a.m.	a.m.	p.m.	p.m.	p.m.
.....	7:00	11:45	4:00	5:30	8:00
Arrive	.....	9:20	11:00	1:15	5:30
.....					9:20

Northern Railway.

Depart	a.m.	a.m.	p.m.	p.m.	p.m.
.....	7:00	11:45	4:00	5:30	8:00
Arrive	.....	9:20	11:00	1:15	5:30
.....					9:20

Trains leave Brock Street Station 15 minutes later.

Toronto and Nipissing Railway.

Depart, Berkeley Street	a.m.	p.m.
.....	7:45	3:30
Arrive	.....	10:45
.....		6:20

Toronto, Grey and Bruce Railway.

Depart, Union Station	a.m.	p.m.
.....	7:45	4:15
Arrive	.....	10:40
.....		7:20



Government House Ottawa.

Thursday, 12th day of October. 1871.

PRESENT:

HIS EXCELLENCY THE GOVERNOR
GENERAL IN COUNCIL.

ON THE recommendation of the Honorable the
Minister of Customs, and under the provisions of
the 1st section of the Act 31st Vic., Cap. 51, intituled:
'An Act for the better securing the payment of the duty
'imposed on tobacco manufactured in Canada,' His
Excellency has been pleased to order, and it is hereby
ordered, that the Port of Guelph, in the Province of On-
tario, be and the same is hereby added to the list of Ports
mentioned in the said Act, at which raw or leaf tobacco
may be imported into Canada.

W. H. LEE,

Clerk, Privy Council.



**Interest on Sterling Debentures
Payable in London.**

NOTICE is hereby given, by order of the Treasury
Board, that from and after the 1st of January next,
no coupons on Debentures payable in London will be paid
in Canada.

JOHN LANGTON,

Ottawa, Oct. 4th, 1871. Sec. Treas. Board.

Debentures Payable in Canada.

For the convenience of the holders of Debentures pay-
able in Canada, the coupons will for the future be payable
by the several Assistant Receivers General.

Coupons of Debentures of the late Province of
Canada, will be paid either at Ottawa or at Montreal or
Toronto.

Coupons of Debentures of Nova Scotia and New Brun-
swick will be paid at Halifax and St. John respectively.

Coupons of Debentures of the Dominion will be paid
either at Ottawa or by any of the Assistant Receivers
General in the several Provinces of the Dominion.

As the coupons must be verified where the Debentures
Books are kept, before payment, coupons of the late
Province of Canada or of the Dominion, if required to
be paid elsewhere than at Ottawa, must be presented to
the Assistant Receiver General where they are to be paid,
who will give a receipt for them in a form furnished to
him, and transmit them to Ottawa for verification, from
whence he will receive authority to pay them. As a few
days must thus elapse between the presentation of a
coupon and its payment, they may be presented if desired
before they are due, and upon being verified they will be
paid by the Assistant Receiver General when due.

As the Books of the old debentures of Nova Scotia and
New Brunswick are kept at Halifax and St. John, no delay
is necessary for verification in those cases.

If any holder of a Debenture payable in Canada wishes
to convert it into Dominion Stock, 6 per cent Debentures
will be so converted into 6 per cent. Stock, and 5 per cent.
Debentures into 5 per cent. Stock at par. In this case the
Debenture must also be sent to Ottawa for verification,
whereupon the certificate of Stock will be issued.

T. D. HARRINGTON,

Deputy Receiver General.

JOHN LANGTON, Auditor.
Ottawa, September 25th, 1871.



Government House Ottawa.

Thursday, 12th day of October, 1871.

PRESENT:

HIS EXCELLENCY THE GOVERNOR
GENERAL IN COUNCIL.

ON THE recommendation of the Honorable the
Minister of Customs, and in pursuance of the pro-
visions of the 8th section of the Act 31 Victoria chapter 6,
intituled: "An Act respecting the Customs," His Ex-
cellency has been pleased to order, and it is hereby ordered
that the place known as "McAdams' Junction," in the
Province of New Brunswick, situate at the intersection of the
European and North American Railway, and the
Railway between St. John in the said Province of New
Brunswick and Bangor, in the State of Maine, in the
United States of America, be and the same is hereby con-
stituted and erected into a Port of Entry to be designated
and known as the "Port of McAdam Junction."

W. H. LEE,
Clerk, Privy Council.

Mercantile.

Parson Bros.,

PETROLEUM REFINERS, AND WHOLSALE
Dealers in Lamps, Chimneys, etc. Warerooms, 51
Front St.; Refinery, cor. River and Don Sts., Toronto.

Sessions, Turner & Cooper,

MANUFACTURERS, IMPORTERS & WHOLE-
sale Dealers in Boots and Shoes, Leather Findings,
etc. Warehouse, Front St., and next door to that of Jas.
Campbell.

John Beard,

WOODSTOCK, ONT., MANUFACTURER OF
First-Class Turned Flour Barrel Heading. In-
surance and Land Agent.

Financial.

DOMINION BANK.

NOTICE is hereby given that

A DIVIDEND

At the rate of

EIGHT PER CENT. PER ANNUM

Upon the paid up Capital Stock of this institution has
been this day declared, and that the same will be payable
at the Banking House in this city, on and after Wednes-
day, the

First day of November next.

The Dividend will be calculated from the date of the
organization of the Bank, viz.: the 10th day of January
last, and upon subsequent payments from their dates.

The Transfer Books will be closed from the 16th to
the 31st October next, both days inclusive.

By order of the Board.

R. H. BETHUNE,

Toronto, 8th Sept., 1871. Cashier.

Herrick & Crombie,

BANKERS, COMMISSION MERCHANTS,
AND GENERAL AGENTS.

For the Purchase and Sale of Manufacturers, Produce
Bank and other Stocks, &c.,
OTTAWA AND PEMBROKE.

Consignments solicited. Parliamentary business attended
G. H. HERRICK. 35 EDWARD B. CROMBIE.

Campbell & Cassels,

J. CAMPBELL] 69 King Street East, [W. G. CASSELS.
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock,
Gold, Silver and Canadian Stocks and Securities
Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

Insolvent Act of 1869.

In the matter of WILLIAM McMULLEN, an Insolvent.
I, the undersigned John Kerr, of Toronto, have been
appointed Assignee in this matter.
Creditors are requested to file their claims before me
within one month.

Toronto, 17th October, 1871.

JOHN KERR,
Assignee.

Financial.

THE BANKING AND EXCHANGE OFFICE OF

R. Henry Brett,

TORONTO, CANADA.

In addition to a local business this office draws Exchange on London and Liverpool and also small bills at sight for the accommodation of emigrants and others.

APPLICATION FOR DISCOUNT may be made daily at the counter from ten to twelve o'clock.

BANK OF ENGLAND NOTES,

Sterling Exchange, American Currency bought and sold

R. H. BRETT,

Toronto, August, 1871.

Toronto Street

Robert Beaty & Co.,

EXCHANGE OFFICE,

BANKERS, BROKERS & C.,

53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.

interest paid on Deposits. 18-3m

Philip Browne & Co.,

BANKERS AND STOCK BROKERS,

DEALERS IN

STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. 8 PHILIP BROWNE, Notary Public.

Toronto Savings Bank,

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent

BANKS OF DEPOSIT:

Ontario Bank and Canadian Bank of Commerce

W. J. MACDONELL,
Manager

Insurance.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer.

Montreal

Assurance Company.

INCORPORATED 1840.

CAPITAL.....\$300,000

INVESTED FUNDS (approximately)..... 400,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.

Marine Inspector.....CAPT. DAVID ROSS KERR.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6m.

AGRICULTURAL

Insurance Company of Watertown, N. Y.

CANADA BRANCH OFFICE—KINGSTON, ONT.

Cash Assets - - - - \$600,000.

Deposit at Ottawa - - - 100,000.

This Company commenced business in Canada in June, 1870, and up to the present time has issued upwards of 8,000 Policies—a result in first year's business unparalleled in the history of Canadian Insurance.

ADVANTAGES OFFERED.

1st. Absolute security to Policy-holders in the shape of a large paid-up Cash Capital, with over half a million dollars surplus, and having a deposit of one hundred thousand dollars with the Government for the security of Canada Policy-holders especially.

2nd. This Company confines its business to farm property and detached residences, thus securing our patrons from the liability of paying losses on Stores, Hotels, Shops, and all other hazardous property.

3rd. A large and profitable business, with ample assets, enables the Company to adjust all honest losses, and pay without any delay.

4th. This Company insures against loss and damage by lightning, even where no fire occurs. No other Company in Canada gives this security to its Policy-holders.

ISAAC MUNSON, Secretary.

JOHN C. COOPER, President.

E. H. GOFF, General Agent and Adjuster.

Queen

Fire and Life Insurance Company

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms.

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal.

Resident Secretary and General Agent—

A. MACKENZIE FORBES,

13 St. Sacrament St., Merchants' Exchange Montreal.

Wm. ROWLAND, Agent, Toronto.

Reliance

Mutual Life Assurance Society,

Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Major T. E. Campbell, C.B., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank. Net Assets, as at 31st Dec., 1870.....\$1,400,145 00
Net Liabilities, do. do.1,208,025 00

Surplus.....\$101,520 00

JAS. GRANT, Resident Secretary.

Agent:—**WM. H. JEFFERY, Esq., Broker.**

The Waterloo County

Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres. J. HUGHES, Inspector.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO,

INSURE ONLY FARM PROPERTY COUNTRY Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

THOMAS STOCK, President.

RICHARD P. STREET,
Secretary and Treasurer. 26

Agricultural

Insurance Company of Watertown.

CASH ASSETS.....\$500,000

DEPOSITED AT OTTAWA..... 100,000

THIS COMPANY IS PREPARED TO DO A FARM LIVE STOCK, and NON-HAZARDOUS business throughout Ontario.

A. W. SMITH,
Agent for Toronto and vicinity.

HENRY CLINE, General Agent, Kingston.

OFFICE—WELLINGTON STREET, TORONTO.

CONFEDERATION

LIFE ASSOCIATION

OF CANADA.

HEAD OFFICE—MASONIC HALL, TORONTO.

GUARANTEE CAPITAL.....\$500,000

Stock and Mutual Plans combined.

Deposited with Dominion Government for security of Policy-holders—\$50,000.

Its participating policies give assured one vote in management for each \$1,000 insured. Holders of these policies must constitute at least one-third of Board of Directors.

Its Government Savings' Bank Policy provides an absolute security to the assured for the full value of his Policy at any time, the funds for this purpose being invested on his behalf and deposited in the Government Savings' Bank, beyond the control of the Directors, and withdrawable only by himself or order, notwithstanding forfeiture or discontinuance of payment.

This is a home institution, founded upon the safest and soundest principles. Its investments will be made in Canada, thus helping to promote home enterprises and the welfare of our own country.

OFFICERS.

PRESIDENT.

SIR FRANCIS HINCKS, K.C.M.G., C.B., Finance Minister of Canada.

VICE-PRESIDENTS.

Hon. W. P. HOWLAND, C.B., Lieut.-Governor of Ontario.

Hon. Wm. McMASTER, President Canadian Bank of Commerce.

DIRECTORS.

Hon. M. C. CAMERON, Provincial Secretary.

JAS. YOUNG, M.P., of Galt.

B. HOMER DIXON, K.N.L., Consul General of the Netherlands.

Wm. ELLIOT, President Board of Trade, Toronto.

EDWARD HOOPER, Druggist, Toronto.

J. H. MASON, Sec. & Treas. Can. Per. B. & S. S.

Wm. McGIVERIN, Pres. Board of Trade, Hamilton.

THOS. N. GIBBS, M.P., of Oshawa.

ROBT. WILKES, Wholesale Jeweller, Toronto.

JNO. K. MACDONALD, Treasurer County of York.

W. H. BEATTY, Solicitor, T. G. and B. R. R.

BENJ. MORTON, of Messrs. Morton & Smith, R. E. Brokers.

ACTUARY.

J. B. CHERRIMAN, M.A., Prof. Mathematics, University College, Toronto.

SOLICITORS.

Messrs. PATTERSON & BEATY.

MEDICAL EXAMINER.

JOHN P. RUSSELL, M.D., Edin.

BANKERS.

THE CANADIAN BANK OF COMMERCE.

Energetic Agents wanted throughout the Dominion.

Apply, with references, to

WILLIAM McCABE,

General Manager, Toronto.

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE.....London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$231,242 25

Cash and Cash items..... 77,289 50

In hands of Dominion Government..... 25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1852 Policies!! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—

1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are not paid away to go into the pockets of stockholders, as is the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shown in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.

C. G. COADY, General Agent and Inspector.

THE MUTUAL

Life Association of Canada

Incorporated by Special Act of the Parliament of Canada, 1871.

Government Deposits made and License obtained, under the General Insurance Act.

BOARD OF DIRECTORS:

- CLARKE GAMBLE, Esq., President.
- JOHN TURNER, Esq., Vice-President.
- WILLIAM THOMSON, Esq.
- HON. WILLIAM McDougall, C. B.
- JAMES MICHIE, Esq.
- FRANCIS SHANLY, Esq.
- A. THORNTON TODD, Esq.
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- W. H. HOWLAND, Esq.
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RICHARD GRAHAME,

MEDICAL ADVISERS.

J. H. RICHARDSON, M.D., and N. BETHUNE, M.D.

BANKERS.

THE ROYAL CANADIAN BANK

HEAD OFFICE:

*British America Insurance Company's Buildings
Corner of Church and Court Sts., Toronto.*

This Society is the first MUTUAL Life Assurance Company of Canada, and as the MUTUAL Companies of Great Britain and the United States have been the most successful Companies, there is every reason to believe that the experience of Canada will realize the same results.

The attention of intending assurers is invited to the prospectus of the Association, which not only establishes the fact of the universal success which attends the operation of Mutual Life Assurance Societies, but in a measure explains why such is the case.

It is important to observe that in the case of the very best Companies, nearly the whole of the paid-up capital has been paid by bonuses out of the premiums of the assured members.

A Life Assurance Society is in reality a Saving's Bank and may be regarded as gathering together the annual savings of the assured under an agreement that as each dies, his representatives will receive whatever sum his savings would amount to on an average in a lifetime.

This Company will be controlled by the assured members themselves, and it is therefore unnecessary to urge any further argument in its favor than the fact that it is a Mutual Company, and a Canadian one.

The following special advantages may be secured by assuring in this Company:

Low PREMIUMS, which at the same time are high enough, even though in the future the rate of interest realized should fall to 4 per cent.

Premiums are deposited to the credit of Assured Members, earning whatever rate of interest the Society obtains upon its investments, and may be withdrawn at any time, deducting therefrom an equitable share of claims and expenses.

Profits are distributed equitably on what is known as the "Contribution" plan, and will therefore continually increase.

Profits may be deferred at the option of the assured, to a specified age, in which case a handsome endowment is secured in addition to Life Assurance, for the ordinary premium.

Policies kept in force for members so long as any funds remain at the credit of the assured.

As all the assured members share the profits, a policy in this Association is far more valuable than one for a similar amount in a Proprietary or Mixed Company.

Prospectuses and every information may be had at the Chief Office, or at any of the agencies.

WM. POWIS,

Actuary and Secretary.

Hotels.

St. James' Hotel, Montreal.

THE UNDERSIGNED BEG TO NOTIFY THE public that they have purchased the above well known first-class Hotel, and which is now carried on as a Branch Establishment of the St. Lawrence Hall,

Under the management of Mr. Samuel Montgomery, (nephew of Mr. Hogan,) and Mr. Frederick Geriken, both well known to the travelling community, both in the United States and Canada, as being connected with the St. Lawrence Hall.

The ST. JAMES is favorably situated, facing Victoria Square, in the very centre of the city, and contiguous to the Post Office and Banks. Its convenience for business men is everything that can be desired, as it is in the immediate vicinity of the leading Wholesale Houses. The rooms being well appointed and ventilated, are cheerful for families, while the *menage* will be unexceptionable, and no pains will be spared in ministering to the comfort of guests. The proprietors, having leased the adjoining premises, are prepared to offer every inducement to the Spring and Fall Trade; and as their tariff is unexceptionably reasonable, they hope to obtain a large share of public patronage.

H. HOGAN & CO.

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(Successors to Dennis & Gossage.)

PROVINCIAL LAND SURVEYORS, VALUATORS, Civil Engineers and Land Agents. Office—42 Adelaide Street East, opposite the Court House, Toronto.

N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Timber Limits, in unsurveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.

V. B. WADSWORTH, CHARLES UNWIN,
27-17t P. L. Surveyor. P. P. Suaveyor.

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Can be purchased by actual settlers on advantageous terms from

The Canadian Land and Emigration Company.

Apply to

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Or to the Agency in Toronto,

W. R. STRICKLAND,
39 King St. West.

D. Mitchell McDonald,

BARRISTER, ATTORNEY-AT-LAW,

AND

SOLICITOR IN CHANCERY,

107 Toronto Street, Toronto, Ont.

Insurance.

THE ISOLATED RISK

FIRE INSURANCE CO. OF CANADA.

HEAD OFFICE:

King Street, Corner of Church, Toronto.

CAPITAL - - - - - \$500,000

DEPOSITED WITH GOVERNMENT - 50,000

President,

ALEXANDER MCKENZIE, Esq., M. P.

Manager,

JOHN MAUGHAN, JUN.

(Late Assistant-Secretary Western Assurance Co.)

Bankers—Canadian Bank of Commerce.

Advantages Offered:

1st. Absolute security to Policy Holders, in the shape of a very large Cash Capital.

2nd. The important feature introduced by this Company of insuring *non-hazardous property only*, being the means of giving its Policy Holders *very low rates* on detached dwellings, &c.

3rd. The Stockholders, Directors and Agents, being all resident in Canada, losses will be adjusted without delay, and paid in cash at once.

t.f.

THE EQUITABLE

Life Assurance Society.

From the Daily Telegraph June 10.

It would be impossible for any one at all conversant with the feelings of the Canadian people to mistake the fact that there exists a strong attachment in favor of Home Life Insurance Companies. This arises not from any feeling that they are sounder, or more liberal in their dealing with the assured than the Foreign Companies, but because their assets are in the country and subject to the control of our laws, and the jurisdiction of our courts. It is felt, too, that the deposit required by the present Insurance Act is not graduated according to the liabilities of Foreign Companies, but is arbitrary and fixed, the amount of deposit being the same for all Companies, and hence having no relation to the liabilities they are intended to secure. This state of facts is fully recognized by the intelligent management of the "Equitable," and seeing the justice of this view, they have resolved to secure Canadian policy-holders beyond the possibility of loss by depositing in this country the *full amount of the re-insurance fund!* that is, a sum which, in case of such an almost unimaginable possibility as the failure of the "Equitable," would be accepted by any other Company as compensation for assuming the entire responsibility of paying off these risks at maturity. Such a step makes the Equitable substantially a Canadian Company, with the additional advantage of the strict and careful supervision of the State laws of New York and Massachusetts, which are enforced over all American Co's. The premiums are invested here where the risks are taken, and hence the money does not go to diminish the floating capital of the country. This wise arrangement must tend greatly to increase the popularity of the Equitable in this country and to extend its business.

We publish below the letter of the 2nd Vice-President to Mr. R. W. Gale, the talented and energetic manager of the society for the Dominion of Canada, as to their determination to make this voluntary deposit. Mr. Geo. B. Holland of this city, an old and respected citizen, the representative of the Equitable in the Province, and is now organizing agencies throughout Ontario, and has openings in unrepresented districts for energetic agents, and for a few gentlemen of experience to act as special agents, to whom liberal inducements will be offered.

Branch Office of the Equitable Assurance Society of the United States, 198 St. James St., adjoining Molson's Bank.

MONTREAL, 5th JULY, 1871.

GEO. B. HOLLAND, Esq.,

General Agent for Ontario of the Equitable Life Assurance Society, Toronto.

DEAR SIR,—I enclose a copy of letter received from J. W. Alexander, Esq., 2nd Vice-President, to the effect that the society have determined to keep in Canada always a deposit sufficient to reinsure all Canadian risks. This will forever set at rest the question raised by some parties as to the protection of Canadian policy holders, so far as the Equitable is concerned, and virtually make the Equitable a *Home Company* in Canada. You will therefore give this the necessary publicity, and notify your sub-agents of this important voluntary step on the part of the society.

Your obedient servant,

R. W. GALE,

Manager for Dominion of Canada.

Office of the Equitable Life Assurance Society of the United States, 120 Broadway.

NEW YORK, June 9th, 1871

R. W. GALE, Esq., Manager,

198 St. James Street, Montreal.

DEAR SIR,—After much deliberation and careful examination of the subject, we have determined *whether the Government of Canada require it or not*, to keep a deposit in the Dominion of Canada always sufficient to reinsure the Canadian risks on the basis of the New York State Tables, at 4 1/2 per cent. interest.

Yours truly,

J. W. ALEXANDER,

2nd Vice-President.

Insurance.

THE ATLANTIC

Mutual Life Insurance Company,
OF ALBANY, N. Y.,

Is the only Company in Canada authorized to issue Registered Policies

SECURED BY STATE GUARANTEE.

The Superintendent certifies that every

Registered Policy

IS SECURED BY SPECIAL DEPOSIT.

"The deposits of Stocks in this Department are for the purpose of securing the payment of the Policies, and such Deposits are adequate for the purpose."—HON. WM. BARNES, Sup't. Insurance Dept't. N.Y.

SUPERINTENDENT MILLER, in his last Report, says that a Registered Policy offers the following advantages:

1st. That the legal reserve according to the Department computation, is faithfully set aside to meet the company's liabilities.

2nd. That such reserve fund consist of securities of the highest class, and which have passed not only the examination of the officers and counsel of the Company, but also the scrutiny of the Department.

3rd. The obligation of the State that the deposits shall be faithfully kept and applied.

4th. The impossibility of any loss or great inconvenience even, from the loss of any policy, a duplicate always being on the file in the Department, and a copy obtainable on application.

Perfect assurance that a company has, securely invested and in entirely safe keeping, the amount which, by the legal standard, will be sufficient to meet its liabilities, is about the highest security which can reasonably be expected. This assurance would seem to be fairly the result of the registered policy system. It certainly removes all question as to the amount of a company's reserve fund being made up of fictitious items, or assets which look large on paper, but fail to meet expectations when wanted to pay losses. There are but few of our non-registering companies but which credit themselves with items of assets to make up the required reserve, which would be entirely unavailable as a deposit under the registered policy system. There are many who believe that this system should be made compulsory; that the public interests demand that the Legislature should provide this protection to those interested in life insurance. The Superintendent, however, in this, as in other particulars, is inclined to think it the better policy to leave both insurer and insured unrestricted by law to the widest possible degree compatible with ultimate security. If investigation discloses that companies are not honestly and faithfully reserving assets to an amount and of a character adequate to meet their ultimate liabilities, a remedy will very likely be provided by the Legislature compelling the adoption of this system.—HON. GEO. W. MILLER, Supt. Ins. Dept't. New York.

ALL POLICIES ARE NON-FORFEITABLE.

Annual Dividends to Policyholders on the Contribution Plan.

Losses paid on proof, and not as usual, in ninety days.

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wanted in unrepresented localities, to whom every assistance will be rendered in conducting an honorable competition.

For particulars or Agencies, address

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General Manager,
BRANTFORD.

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J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

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A. C. BUCK, Agent of Liverpool and London and Globe Provincial, and Canada Life Insurance Companies; Exchange Broker; Money loaned and received on deposit, Caledonia, Ont.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent. Offices, River street, Paris, and Roy's Buildings, Brantford.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Ætna, and Hartford Fire Insurance Companies. St. John, N.B.

J. L. HOOPER, Agent for Liverpool, London and Globe, Fire and Life; also British America Marine. Hamilton.

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Ætna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Assurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial Fire and Marine; Scottish Provincial, Life; Ætna, of Hartford, Inland Marine, Phoenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Ætna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

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JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metrop'ln Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co., Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

WADDELL & GUNN, Imperial Fire Ins. Co., London Assurance Corporation, Fire Ins. Co., Hartford, British Am. Ass. Co., and Scottish Prov'l Ass. Co. (Life), Talbot street, London, Ont.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

JOHN AGNEW, Agent for Royal, Imperial, North British, Home, and Provincial Fire Ins. Cos; Scottish Provincial Ins. Co.; also for the Colonial Securities Co. Whitby, Ont.

JOHN BUTLER, Agent for Queen Ins. Co., Hartford Ins. Co., Western Ins. Co., and Travelers' Life and Accident Ins. Co. Victoria Hall, Cobourg, Ont.

R. & H. O'HARA, Agents for Western Ass. Co., Hartford Ins., Co., Travelers' Life and Accident Ins. Co., and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

PHENIX MUTUAL

Life Insurance Company,

HARTFORD, CONN.

JUNE 15TH, 1871.

ASSETS, securely invested.....\$6,554,476 54
SURPLUS, free of all liabilities..... 1,761 147 19
Ratio of Assets to Liabilities larger than that of any other Company of equal age, being

140.68 of Assets to every 100 of Liabilities.

DIVIDENDS paid to Policy-holders.....\$1,255,593 65
INCOME for the year..... \$,937,939 85

As indicating the uninterrupted and rapid increase of the business of the Company, the following statement is given, comparing the business of 1868 and 1871 respectively.

No. of Policies Issued.	Income.	Assets.
1868.....	7,167	\$1,445,211.50
1871.....	9,107	2,937,939.85
		\$2,992,840.11
		6,554,476.54

And in the same period of time the yearly Dividends paid to policy-holders have been increased from

\$85,382.00 to \$585,364.00.

Thus it appears that while there has been so large an increase in Dividends within the past three years, the Company has still been able to nearly three-fold its Assets, as well as to maintain a large and regularly accumulating Surplus over all Liabilities. And it is to be further considered, that within the same time there has been paid in losses by death the sum of

\$1,253,566.00.

These facts afford sufficient evidence that the Company is, in all particulars, ever watchful of the present interests of policy-holders, in order that in the end it may not only be just, but liberal toward them.

That the business of the Company is managed with strictest economy, is indicated by the fact that notwithstanding the large increase in business the expenses have been in inverse proportion, as will be seen by the following table:—

	1870.	1869.	1868.	1867.
Ratio of Expense to Prem. Receipts	17.39	19.27	19.67	22.53
Ratio of Expense to Gross Receipts	15.41	17.20	18.07	20.53

As evidence of the special care taken by the Company in the selection of risks, it is sufficient to state that its ratio of losses paid to amount at risk, is smaller than that of any other Company of equal age, namely, 0.91.

Since the commencement of business, the Company has issued more than

47,000 POLICIES,

and has paid in losses

Nearly Two Million Dollars

To the families of those who have deceased while members of the Company.

J. F. BURNS, Sec. E. FESSENDEN, Pres

SIMPSON & BETHUNE,

General Agent for Canada—Montreal.

Good, active men wanted to act as agents in Canada on reasonable terms. Address the General Agent, Montreal.

A. H. FOX,
AGENT, TORONTO.

Office, 22 Toronto Street

British Advertisements.

Dunville & Co.'s

V.  R.

OLD IRISH WHISKY,
BELFAST,

Of same quality as that supplied to the
INTERNATIONAL EXHIBITION OF 1862,
DUBLIN EXHIBITION 1865,
PARIS EXHIBITION, 1867,

And now regularly to the House of Lords, the quality of which is equal to the finest French Brandy, may be had in casks and cases from the principal Spirit Merchants in Canada. The Trade only supplied.

Quotations on application to

Messrs. DUNVILLE & Co.,
Royal Irish Distilleries,
BELFAST, IRELAND.

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(Late Thos. Lowe & Co.)

Buckingham Buildings, George Street, Parade,
and 33 Newhall Hill,

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STEEL PEN MANUFACTURER,

AND

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Sole Manufacturer of Thos. Lowe's celebrated Steel Pens.
Agent for Hart's Patent Paper Fasteners.

Almost every article in demand under the head of Stationers' Sundries kept in stock, and any special make of Goods obtained to order.

Particular attention is requested to J. HEATH's first-class Extra Strong Pens, now so largely used.

A liberal Discount to Wholesale Stationers.

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STEEL PENS.**

Sold by all Dealers throughout the World.

BREAKFAST—EPPS'S COCOA.—GRATEFUL AND COMFORTING.—By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctor's bills. —Civil Service Vaselette. Made simply with Boiling Water or Milk. Each packet is labelled—"JAMES EPPS & Co., Homoeopathic Chemists, London." Also, makers of Epp's Milky Cocoa (Cocoa and Condensed Milk).

Seymer's Straw Bottle Envelopes,

Shipped in eight gross canvas packages, at 6s. 6d. per gross, or forwarded for packing empty Bottles or Wines and Ales for shipment. They save freight, breakage, &c., and re-sell on arriving. Established 15 years. Sole Manufacturer,

THOS. WHITEHEAD,
37 Eastcheap, London, E.C.

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To Builders and Dealers, by the Car Load, at Wholesale Prices.

THE Subscribers have on hand an unlimited supply of Dry boards of all kinds, 1 1/2" and 1 3/4" Flooring, 1 1/2" and 2" Pickings, Clear Strips, Sheeting and cut-offs, all thoroughly dry, and loaded on cars to suit purchasers, at the lowest wholesale prices.

McDOUGALL & BRO.
Office, south-west corner of King and Yonge Streets,
over Dow's Dry Goods Store.
All Orders promptly supplied. Bills cut to order on the shortest notice.

TORONTO PRICES CURRENT.—NOV. 2, 1871.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Groceries—continued.	\$ c. \$ c.	Leather—continued.	\$ c. \$ c.
Mens' Gnknee Boots Tapel	0 00 3 85	Dry Crushed	0 13 13 1/2	Spanish Sole, 1st quality	0 25 1/2 0 29
" French Calf Boots...	3 75 4 00	Extra Ground	0 14 1/2 0 14 1/2	middle, heavy, wgt. lb	0 24 0 25
" Tap Sole Kip Boots...	2 40 2 50	Teas:		Do. No. 2, light weights	0 26 0 29
" " No. 1X	0 00 3 25	Japan common to good	0 42 0 50	Slaughter, heavy	0 24 0 27
" Dbl. " " No. 1X	0 00 3 00	fine to choicest	0 60 0 70	Do. light	0 26 0 27
" Dbl. SI Thick Bts No. 1X	0 00 2 75	Colored, common to fine	0 50 0 70	Harness, best	0 28 0 34
" " Stogie " No. 1	2 40 2 50	Congou & Souchong	0 35 0 80	" No. 2	0 26 0 30
" " " " No. 2	2 20 2 30	Oolong, good to fine	0 50 0 65	Upper heavy	0 36 0 38
" " " " Split	0 00 2 00	Y. Hyson, com. to good	0 36 0 55	" light	0 40 0 44
" Hy. Dbl. Sole Bats	1 80 2 00	Medium to choicest	0 65 0 75	Kip skins, Patna	0 35 0 40
" " Cf. Foxd Cong Gtra	2 00 2 60	Extra choicest	0 80 0 87	French	0 70 0 80
" Buff & Gn. do	1 75 2 30	Gunpwr. com. to med.	0 55 0 70	English	0 65 0 90
" Felt Congs. Gaiters	1 45 2 25	" med. to fine	0 70 0 80	Hemlock Calf (50 to 55	0 70 0 85
Boys' Dbl. SI Thick Bts No 1X	0 00 1 95	" fine to finest	0 85 0 90	lbs.), per doz.	0 65 0 70
" " Stogie do	1 53 1 75	Hyson	0 38 0 50	Do. light	1 00 1 00
" Bals & Congs.	1 40 1 80	Imperial	0 42 0 80	French Calf	1 40 1 40
Youths' Thick Boots	1 35 1 60	Tobacco—Manufactured:		Splita, large, 1/2 lb.	0 30 0 35
" Bals. & Congs.	0 85 1 35	Darks & ros Cn Leaf 1/2 lb	0 32 0 35	" small	0 00 0 24
" Kip Boots S. sole	1 25 1 40	" West do. com.	0 34 0 35	Enamelled Cow, per ft.	0 20 0 21
Womens' Cf. Bals. Dbl sole	1 50 1 75	" Western Leaf,		Patent	0 20 0 21
" Buff & Gn. do	1 20 1 60	[good to fine	0 38 0 50	Pebble Grain	0 15 0 18
" Kid & Goat Bals.	2 00 2 60	choice	0 55 0 80	Buff	0 15 0 18
" Felt Balmorals	1 25 1 85	Hardware.		Oils.	
" Dbl. sole Split Batts	1 00 1 10	Tin (net cash prices):		Cod	0 60 0 65
" Buff Batts	1 20 1 30	Block, 1/2 lb	0 35 0 36	Lard, extra	1 00 1 00
Misses' Buff Batts, Dbl. sl	0 90 1 00	Grain	0 36 0 37	" No. 1	0 95 0 95
" Split	0 80 0 90	Copper:		" No. 2	0 85 0 90
" Buff & Gn. Bals.	0 95 1 30	Pig	0 20 0 22	Lubricating, patent	0 30 0 95
Childs' Buff & Gn Bals, Dbl. sl	0 70 1 10	Sheet	0 29 0 31	" Mott's economie	0 30 0 00
" Buff Batts, Dbl. sl	0 60 0 75	Cut Nails:		Linseed, raw	0 75 0 80
" Split "	0 55 0 62 1/2	Assorted 1/4 Shingles,		" boiled	0 80 0 85
Drugs.		1/2 100 lbs.	0 00 3 75	Machinery	0 30 0 40
Aloes Cape	0 12 0 16	Shingle alone do.	0 00 4 00	Olive, common, 1/2 gall.	1 15 1 25
Alum	0 02 1/2 0 03 1/2	Lathe	0 00 4 25	" salad	1 80 2 30
Borax	0 22 0 25	Galvanized Iron:		" salad, in bottles,	
Camphor, refined	0 50 0 55	Assorted sizes	0 00 0 00	qt., per case	3 65 3 75
Castor Oil	0 13 0 16	Best No. 24	0 00 0 00	Seal, pale	0 67 1/2 0 75
Caustic Soda	0 03 1/2 0 05	" 26	0 07 1/2 0 08	Spirits Turpentine	0 82 0 85
Cream Tartar	0 27 0 28	" 28	0 08 1/2 0 09	Whale, refined	0 80 0 90
Epsom Salts	0 02 1/2 0 03	Horse Nails:		Paints, &c.	
Extract Logwood	0 10 1/2 1 13	Guest's or Griffin's as-		White Lead, genuine, in	
Gum Arabic, sorts	0 28 0 33	sorted sizes	0 00 0 00	Oil, 1/2 25 lbs.	0 00 2 30
Indigo, Madras	0 95 1 05	For W. assd. sizes	0 18 0 19	Do. No. 1	0 00 2 10
Liquorice, com.	0 14 0 25	Patent Hammered do.	0 15 0 17	" 2	0 00 1 90
Madder	0 16 0 18	Iron (at 4 months):		" 3	0 00 1 70
Opium	6 00 6 00	Pig—Gartsherric, No. 1	27 50 28 50	Common	1 30 0 60
Oxalic Acid	0 30 0 34	Calder, No. 1	25 50 26 00	White Lead, dry	0 04 0 09
Potash, Bi-tart	0 27 0 28	" No. 3	25 50 26 50	Red Lead	0 06 1/2 0 08
" Bichromate	0 26 0 27	Other brands, No. 1	26 50 27 00	Venetian Red, English	0 02 0 03
Potass Iodide	9 00 0 00	" No. 2	0 00 0 00	Yellow Ochre, French	0 02 1/2 0 03
Soda Ash	0 03 0 04	Bar—Scotch, 1/2 100 lb.	2 50 2 60	Whiting	0 85 1 25
Soda Bicarb.	4 50 4 60	Refined	3 00 3 25	Petroleum.	
Tartaric Acid	0 40 0 45	Swedes	5 00 5 50	(Refined, 1/2 gallon.)	
Groceries.		Hoops—Coopers	3 25 3 35	Water white	0 00 0 38
Coffees:		" Band	3 25 3 35	Straw, 5 brls.	0 00 0 25
Java, 1/2 lb.	0 24 @ 26	Boiler Plates	3 35 0 00	" single brl.	0 00 0 25
Laguayra	0 19 0 20	Canada Plates	0 00 0 00	Standard White	1 00 0 26
Rio	0 18 0 19	Coatbridge	0 00 0 00	Benzine	0 00 0 37 1/2
Fish:		Pontypool	0 00 0 00	Produce.	
Herrings, Lab. split	5 75 6 00	Swansea	4 00 4 25	Grain:	
" Canso	5 25 5 50	Lead (at 4 months):		Wheat, Spring, 60 lb.	1 20 1 25
" round	4 00 4 50	Bar 1/2 100 lbs.	0 06 1/2 0 07	" Fall, 60 lb.	1 30 1 31
" scaled	4 32 0 37	Sheet	0 06 1/2 0 08	Barley, new, 48 lb.	0 32 0 39
Mackerel, brls.	6 00 7 00	Shot	0 07 0 07 1/2	Peas	0 70 0 72
Loch. Her. wh'e firks	0 00 0 00	Iron Wire (net cash):		Oats	0 37 0 38
" half "	0 00 0 00	No. 6, 1/2 bundle	2 50 0 00	Rye	0 00 0 65
White Fish and Trout	3 50 3 75	" 9,	2 80 0 00	Seeds:	
Salmon, salt water	15 75 16 00	" 12,	3 20 0 00	Clover, choice, 60 lb.	0 00 0 00
Dry Cod, 1/2 112 lbs.	4 75 5 00	" 16,	3 80 0 00	Timothy, choice, 60 lb.	0 00 0 00
Fruit:		Powder:		Flax	0 00 0 00
Raisins, Layer	1 75 1 85	Blasting, Canada	3 75 0 00	Flour (per brl.):	
" M. R.	1 65 1 90	FF	4 75 0 00	Superior extra	6 25 0 00
" Valentias	6 50 7 50	Blasting, English	5 25 0 00	Extra superfine	5 80 6 00
Currants, new	6 50 7 00	FF	0 00 0 00	Fancy superfine	5 70 5 75
" old	5 50 7 00	FF	5 00 5 50	Superfine No. 1	3 50 3 60
Figs	0 11 0 12 1/2	FF	5 50 6 00	" 2	0 00 0 00
Molasses:		Pressed Spikes (4 months):		Oatmeal, per brl.	4 50 5 00
Clayed, 1/2 gall.	0 30 0 35	Regular sizes, 100	4 00 4 25	Provisions.	
Syrups, Standard	0 48 0 50	Tin Plate (net cash):	4 50 5 00	Butter, dairy tub, 1/2 lb.	0 16 0 17 1/2
" Golden	0 32 0 53	IX Coke	7 25 0 00	" store packed	0 12 1/2 0 13
" Rangoon	4 50 4 60	IX Charcoal	0 00 8 75	Cheese	0 09 0 10
Spices:		IX "	0 00 10 75	Pork, mess, new	15 50 16 00
Cassia, whole, 1/2 lb.	0 38 0 40	IX "	0 00 13 25	" prime mess	0 00 0 00
Cloves	0 10 0 12	DC "	0 00 7 75	" "	0 00 0 00
Nutmegs	0 80 0 90	DX "	0 00 9 75	Bacon, Canada	0 08 0 08 1/2
Ginger, ground	0 18 0 23	Hides & Skins, 1/2 lb.:		" Cumberland eat	0 08 1/2 0 09 1/2
" Jamaica, root	0 17 0 20	Green, No. 1	0 00 0 08 1/2	" smoked	0 10 0 10 1/2
Pepper, black	0 10 1/2 0 17	" No. 2	0 00 0 07 1/2	Hams, canvassed	0 14 0 14 1/2
Pimento	0 06 1/2 0 08	Cured	0 00 0 09	" smoked	0 12 0 12 1/2
Sugars—(60 days)		Calfskins, green	0 00 0 12	Shoulders, in salt	0 09 1/2 0 10
Porto Rico, 1/2 lb.	0 09 1/2 0 10	" cured	0 00 0 13 1/2	Lard, in kegs	0 10 0 11
Cuba	0 09 1/2 0 10	Sheepskins	1 00 1 25	Eggs, packed	0 17 0 18
Barbadoes (bright)	0 09 1/2 0 10	Hops.		Beef Hams	0 00 0 00
Canada Sugar Refinery	0 09 1/2 0 10	Medium to good	0 30 0 45	Tallow	0 07 1/2 0 08
Soft Yellow	0 09 1/2 0 10	Leather, @ 4 months:		Hogs, dressed, heavy	0 00 5 25
Crushed X	0 11 0 11 1/2	In lots of less than		" medium	5 00 5 00
" Y	0 12 0 12 1/2	50 sides, 10 cent		" light	0 00 4 75
Ground	0 13 1/2 0 13 1/2	higher		Salt, etc.	
		Spanish Sole, 1st quality		Liverpool coarse	0 74 0 76
		heavy, weights, 1/2 lb.	0 25 0 27	Goderich	1 45 1 50
				Plaster	1 05 1 00
				Water Lime	1 00 0 00

Soap and Candles.	\$ c. \$ c.	Brandy:	\$ c. \$ c.
" Golden Bar.....	0 06 1/2 0 07	J. Robin & Co.'s "	2 30 2 40
" Silver Bar.....	0 06 1/2 0 07	Otard Dupuy & Co. "	2 30 2 40
Brown.....	0 05 0 05 1/2	Brandy, cases.....	3 75 9 00
No. 1.....	0 03 1/2 0 03 1/2	Brandy, com. per c.....	4 35 4 50
Wines, Liquors, &c.		Whisky:	
Ale:		GOODERHAM & WORTS'	
English, per doz. qrts.	2 00 2 75	Wholesale Prices:	
GuinnessDubln.Porter	2 35 2 40	Terms Cash.—Under 5	
Spirits:		brls., nett.; 5 to 10 brls.,	
Pure Jam. Rum, 16 o.p.	1 80 2 25	2 1/2 p.c. off; 10 brls. and	
DeKuyper's H. Gin...	1 55 1 65	over, 5 y.c. off.	In Duty
Booth's Old Tom.....	1 90 2 00	Old Bourbon.....	Bond. Paid.
Gin:		Family Proof Whiskey.	0 35 0 88
Green, cases.....	4 00 4 25	Old Rye.....	0 30 0 80
Booth's Old Tom, c.....	5 50 6 00	" Toddy.....	0 30 0 80
Wines:		" Malt.....	0 30 0 80
Port, common.....	0 75 1 25	Alcohol, 65 o.p.....	0 55 1 65
" fine old.....	2 00 4 00	Pure Spirits, 65 o.p.....	0 50 1 66
Sherry, common.....	0 75 1 50	" 50 o.p.....	0 50 1 50
" medium.....	1 70 1 80	" 25 u.p.....	0 26 1/2 0 77
" old pale or golden	2 60 4 00	Dom. Whiskey, 32 u.p.	0 21 1/2 0 67
Brandy:		" 36 u.p.....	0 20 1/2 0 63
Hennessy's, per gallon	2 40 2 60	" 40 u.p.....	0 19 1/2 0 59
Martell's.....	2 40 2 60	Wool.	
		Fleece, lb.....	0 38 0 39
		Pulled.....	0 35 0 36

INSURANCE COMPANIES.

ENGLISH.—Quotations on the London Market, Sept. 1.

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val. £	Amount paid. £	Last Sale. £
20,000	8 b 15 a	Briton Medical and General Life	10	2	2 1/2
50,000	20	Commerc'l Union Fire, Life & Marine	50	5	12 1/2
24,000	8	City of Glasgow	25	2 1/2	4 1/2
5,000	9 1/2	Edinburgh Life	100	15	35 1/2
20,000	6 b 10 s	Guardian, £10 originally paid	100	50	50 1/2
12,000	£1 p.sh.	Imperial Fire	100	10	75 1/2
100,000	15	Lancashire Fire and Life	20	2	4 1/2
10,000	11	Life Association of Scotland	40	7 1/2	25 1/2
35,862		London Assurance Corporation	25	12 1/2	49 1/2
10,000	5	London and Lancashire Life	10	1	1 1/2
391,752	40	Liverpool & London & Globe F. & L.	20	2	19 1/2
20,000	14	Northern Fire and Life	100	2	8 1/2
40,000	28	North British and Mercantile	50	6 1/2	33 1/2
	£6 p. s.	Phoenix	10	1	14 1/2
200,000	10	Queen Fire and Life	10	1	1 1/2
100,000	11 1/2 b 1/3	Royal Insurance	20	3	6 1/2
20,000	10	Scottish Provincial Fire and Life	50	2 1/2	5 1/2
20,000	7 1/2	Scottish Fire	20	2	
10,000	25	Scottish Imperial	50	12	74 1/2
4,000	£4 15s. 9d.	Standard Life	25	1 1/2	12 1/2
		Star Life	25	1 1/2	12 1/2
		CANADIAN.			p. c.
8,000	4-6 mo	British America Fire and Marine	\$50	\$25	87
2,500	5	Canada Life	400	50	125
		Citizens Fire and Life			
5,000		Confederation Life	100	10	
		Sun Fire and Life			
4,000	12	Montreal Assurance	£50	£5	200
10,000	None.	Provincial Fire and Marine	60	11	
	£3 p. sh.	Quebec Fire	40	3 1/2	
	10	" Marine	100	40	
10,000	6-6 mo	Western Assurance	40	10	120

AMERICAN.

When org'nizd	No. of Shares.	Last Di-vidend.	NAME OF COMPANY.	Par val. of Sh'rs.	Offered.	Asked
1863	20,000	15	Agricultural.....	\$ 5		
1853	1,500		Aetna Life, of Hartford	100	250	300
1819	30,000	6	Aetna Fire, of Hartford	100	237	
1810	10,000	10	Hartford, of Hartford	100	264	
1863	5,000		Travelers' Life & Accident	101	115	
1870	10,000	10	Andes of Cincinnati.....	100		

RAILWAYS.

	Sh'rs.	Paid.	Toronto	London, Sept. 29.
Atlantic and St. Lawrence.....	£100	All.		84 86
Do. do. 6 1/2 p. c. stg. m. bds...	100	"		98 100
Grand Trunk.....	100	"		16 1/2 16 1/2
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p. c.	100	"		98 100
Do. First Preference, 5 1/2 p. c.	100	"		67 69
Do. Second Pref. Bonds, 5 1/2 p. c.	100	"		51 53
Do. Third Pref. Stock, 4 1/2 p. c.	100	"		38 40
Do. Fourth Pref. Stock, 4 1/2 p. c.	100	"		22 1/2 23 1/2
Great Western.....	20 1/2	"		19 1/2 19 1/2
Do. 6 1/2 p. c. Bonds, due 1873-76	100	"		103 104
Do. 5 1/2 p. c. Bonds, due 1877-78	100	"		102 102
Do. 5 1/2 p. c. Pref., issue at 80	100	"		114 116
Northern of Canada, 6 1/2 p. c. First Pref. Bds.	100	"		93 95
Do. do. Second do.....	100	"		88 90
Toronto, Grey and Bruce, Stock	100	"		70
Do. Bonds.....	100	"		90 93
Toronto and Nipissing, Stock	100	"		85 87
Do. Bonds.....	100	"		92 1/2 93

STOCK AND BOND REPORT.

NAME.	Shares.	Capital Paid up.	Dividend last 6 Months.	CLOSING PRICES.	
				Toronto, Oct. 25.	Montreal, Oct. 24.
BANKS.					
British North America.....	£50	4,866,666	3 b 1/2 p.c.	116	115
Canadian Bank of Commerce	\$50	3,193,735	4	123 126	124 124 1/2
City Bank, Montreal.....	80	1,200,000	3	85 86 1/2	84 86
Du Peuple.....	50	2,000,000	3	106 106 1/2	106 1/2
Eastern Townships.....	50	400,000	4	115 118	Bks closed
Jacques Cartier.....	50	1,000,000	4	Bks closed	Bks closed
Mechanics' Bank.....	50	1,329,360	4	124 126	128 120
Mercants' Bank of Canada.....	100	6,000,000	4	122 123	121 123
Metropolitan.....					102 104
Molson's Bank.....	50	1,000,000	4	111 114	112 114
Montreal.....	200	6,000,000	6 & b 2	237 238	240 1/2 243
Nationale.....	50	1,000,000	4		
Dominion Bank.....	50	667,094			Bks closed
Ontario Bank.....	40	2,000,000	4	108 1/2 109 1/2	108 109 1/2
Quebec Bank.....	100	1,500,000	4	113 114	116 108
Royal Canadian.....	40	1,400,000	4	105 107	101 1/2 102 1/2
Toronto.....	100	1,400,700	4	178 180	181 183
Union Bank.....	100	1,000,000	4	105 106	105 107
MISCELLANEOUS.					
Canada Landed Credit Company.....	50	250,000	4	107 108	
Canada Permanent Building Society.....	50	1,500,000	5 1/2	159 160	
Canada Inland Steam Navigation Co.....	100				105 110
Canada Rolling Stock Co.....	100		None.		105 111
Freehold Building Society.....	100	500,000	5	137	
Huron Copper Bay Co.....			25		20 45
Huron & Erie Savings & Loan Society	50	520,000	4 1/2	118	
Montreal Telegraph Co.....	40	500,000	5	175 190	175 190
Montreal City Gas Co.....	40		4		180
Montreal City Passenger Railway Co.	50		4		Bks closed.
Quebec Gas Company.....	200		4		
Quebec Street R. R.....	50		4		
Richelieu Navigation Co.....	100				205 210
People's Telegraph Company.....	100		None.		75 100.
Provincial Building Society.....	100	350,000	4 1/2	108 110	
Imperial Building Society.....	50	200,000	4	106	
Building and Loan Association.....	25	200,000	4	109	
Toronto Consumers' Gas Co.....	50	400,000	2 p.c. 3 m.	128	
Union Permanent Building Society.....	50	125,000	5	116	
Western Canada Building Society.....	50	400,000	5	136	

SECURITIES.

		Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 p. c. stg.		105 106	104 106
Do. do. 5 1/2 p. c. cur.		97 98	98 99
Do. do. 5 1/2 p. c. stg., 1885		98 99	98 99
Do. do. 7 1/2 p. c. cur.			
Dominion 6 1/2 p. c. stock		110 111	111
Dominion Bonds			
Montreal Harbour			103 104
Do. Corporation 6 1/2 p. c. 1891		100 101	96 98
Do. 7 1/2 p. c. Stock		110 114	116 120
Quebec Water Works 6 1/2 p. c.			
Toronto Corporation 6 1/2 p. c., 20 years.			
Kingston City, 6 1/2 p. c., 1872			
County Debentures		100 103	96 98
Township Debentures			

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days.....		
Private do.....	9	8 1/2 8 1/2
Bank on New York.....	8	7 1/2 8 1/2
Private do.....	8 1/2	8 1/2 8 1/2
Gold Drafts do.....		10 1/2 10 1/2
American Silver		1/2 dis par

PRODUCE.

Comparative Prices in Toronto Market.

	1871.	1871.	1870.	1869.	1868.
	WEDNESDAY, Oct. 25.	WEDNESDAY, Nov. 1.	Nov. 1.	Nov. 1.	Oct. 25.
	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.
Wheat, Fall... 60 lbs.	1 33 @ 1 37	1 15 @ 1 22	1 15 @ 1 25	0 93 @ 0 95	1 26 @ 1 35
" Spring.....	1 22 1 24	1 12 1 15	1 10 1 12	0 85 0 90	1 10 1 12
Barley..... 43 lbs.	0 59 0 60	0 58 0 70	0 63 0 75	0 60 0 71	1 35 1 40
Oats..... 34 lbs.	0 37 0 38	0 38 0 40	0 38 0 39	0 32 0 35	0 51 0 53
Peas..... 60 lbs.	0 70 0 72	0 70 0 74	0 00 0 70	0 65 0 00	0 90 0 92
Flour, No. 1, Super. brl.	5 50 5 60	5 20 5 30	5 10 5 20	4 25 4 30	5 00 5 10
" Fancy..... brl.	5 70 5 75	5 30 5 40	5 30 5 40	4 36 4 40	5 90 6 00
" Extra..... brl.	5 80 6 00	5 50 5 75	5 50 5 75	4 55 4 70	6 00 6 25
Oatmeal..... brl.	4 50 4 70	4 36 4 40	4 30 4 40	6 25 6 50	6 25 6 50
Pork, Mess..... brl.	15 50 16 00	27 00 28 50	27 50 28 50	28 00 28 50	28 00 28 50
Butter..... lb.	0 14 0 16 1/2	0 14 0 16	0 16 0 20	0 19 0 22	0 19 0 00
Hides, green..... 100 lbs.	8 00 8 50	7 00 8 00	7 50 8 00	6 50 7 00	6 50 7 00

Insurance.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

HEAD OFFICE:

Corner of Church and Court Streets,
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Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

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Manager.

23-1y.

Ætna

Life Insurance Company of Hartford, Conn.

THE ÆTNA IS NOT SURPASSED IN ECON-
omical management in financial ability, in com-
plete success, in absolute security, by any com-
pany in the world.

Its valuable features—

LOW CASH RATES,

ANNUAL DIVIDENDS, JUST NON-FORFEITURE SYSTEM,

Commend themselves to those desiring Insurance in any form.

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General Agent, No. 2 Toronto St., Toronto.

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PROVINCIAL

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FOR FIRE AND MARINE INSURANCE.

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tion of property. Fairness in settlement and an equitable
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39-1y

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CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and
384 AND 387 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....\$2,500,000 Stg

MORLAND WATSON & Co., Gen'l Agents for Canada

FRED. COLE, Secretary.

39-1y

W. M. WESTMACOTT, Agent at Toronto.

Insurance.

ROYAL

Insurance Company.

FIRE AND LIFE.

CAPITAL.....£2,000,000 Stg

ANNUAL INCOME, over.....£800,000

HEAD OFFICE FOR CANADA—MONTREAL.

Unlimited liability, and large Reserve Funds.
All descriptions of property insured, and at Moderate
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43-3m

*The Rent—Guarantee Loan,
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FOUNDED 1871, UNDER ACT OF DOMINION PARLIAMENT,

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Valuators.

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OBJECTS OF THE COMPANY.

This Company has been established to conduct the following business, and thus supply a want greatly felt by
Property-holders, Capitalists, and others.

GUARANTEE OF RENTS.—1. To guarantee the rents of every description of rentable property, thus securing to
property-owners their income at fixed periods, as reliably as if invested in Government Securities or Bank Stock.

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reliable channel for negotiation.

INVESTMENTS.—3. To sell or purchase land and house property, mortgages, stocks and shares, marketable and other
securities, and if so agreed to guarantee the interest and principal of investments.

TO PROPERTY HOLDERS AND INVESTORS.

This Company originated in the difficulty experienced by some of its stockholders in renting, collecting rents, insuring and repairing their
own houses, &c., during absence abroad and even while at home, when absorbed in professional or mercantile business. House and Land Agents
offer their services, it is true, but they act as individuals, and on individual responsibility only. They guarantee nothing. If honest, intelligent,
and capable, you may have nothing to complain of; if deficient in either point, you may find your houses dilapidated, vacant, or badly rented;
or your accounts with your agent may not be satisfactory, and you have no remedy.

On the other hand, a Company, with an efficient Staff, the supervision of a Board of Direction, and a sufficient capital to ensure responsi-
bility and watchfulness, may not only undertake to let, repair, insure, collect rents, invest monies, sell and buy Lands and Houses, for absent
capitalists and owners, but to guarantee the income or profit which may result. It is believed that even property owners, residing permanently
in this country, will find it profitable to use the Agency of this Company in the management of their houses and estates.

An organized staff of officers, combining the best legal and professional skill, an extensive local experience, with a common business
centre, must possess great advantages over individuals, acting for others or for themselves, obliged to employ professional assistance in each case,
or risk the consequences of acting without it.

All communications may be addressed to

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46 CHURCH STREET, TORONTO.

Insurance.

CANADA

Life Assurance Company.

ESTABLISHED 1847.

THE RECENT FAILURES OF INSURANCE Companies, and the discoveries of frauds in their accounts and securities, naturally causing anxiety, it will be satisfactory to assurers in the

CANADA LIFE

to know that in it every means are adopted to secure accuracy and faithfulness in its accounts and statements, as well as for the

SECURITY AND SAFE CUSTODY

of its funds and property. This may be seen by the following documents:

1st. The report by a COMPETENT AND SKILFUL AUDITOR, showing that the books, accounts, and securities are accurately and safely kept.

2nd. The Report by a Committee of Directors, showing that they have SEEN and IDENTIFIED the VARIOUS SECURITIES held by the Company, and that these are valuable for the sums they represent.

3rd. The report and valuation of the position of the Company by the highest and most competent actuarial authority, the

HON. ELIZUR WRIGHT, of BOSTON,

A Comparison of the Company's Profit Bonuses, and its rates for assurances, with those of other offices is invited. Agencies throughout the Dominion, where every information can be obtained, or at the

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Agent in Toronto,—E. BRADBURNE, Esq.

Toronto Street.

General Agent for Eastern Ontario,

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iy

BRITON MEDICAL

And General Life Association,

with which is united the

BRITANNIA LIFE ASSURANCE COMPANY,

Capital and Invested Funds.....£750,000 Sterling.

ANNUAL INCOME, £220,000 STG.:

Yearly increasing at the rate of £25,000 Sterling.

THE IMPORTANT AND PECULIAR FEATURE originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death: and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.

No extra charge made to members of Volunteer Corps or services within the British Provinces.

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AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

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ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM. HENDRY, Manager,

Waterloo, Ont.

1-1Y

Insurance.

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Invested Funds upwards of £1,000,000 Sterling.

THIS INSTITUTION DIFFERS FROM OTHER Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

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Assurance Company,

INCORPORATED 1851.

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FIRE AND MARINE.

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