

# THE Exchange News

**COMMERCIAL ADVERTISER**

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No. 6.

MONTREAL, WEDNESDAY, JUNE 7 1899.

PUBLISHED DAILY  
AT 4.30 P.M.

Price 3 cents

## Montreal Stock Market.

**MARKET STEADY—STREET RAILWAY SELLS AT 324, BUT FAILS TO MAINTAIN FULL ADVANCE—MINING ISSUES STEADY.**

Pacific, which has been the leader of the market for some time, sold off this morning. The stock sold in London at 100 $\frac{1}{2}$  or at a decline of about 1 $\frac{1}{2}$  points. The supposition is that the Paris troubles are having a depressing effect on the market there. The only issue in our local market which showed any indication to advance was Montreal Street, which although it sold at one time during the session as high as 324, failed to hold this advance and closed with sales at 322 $\frac{1}{2}$ . The market was fairly broad and active and sales were made, with two exceptions, at steady prices. The mining issues were lifeless, with prices ruling about the same as yesterday.

Canadian Pacific—Opening sales were made at 98 $\frac{1}{2}$ , but owing to London quotations being off, the price of the stock declined and at the close it was selling at 98 $\frac{1}{2}$  with 98 $\frac{1}{2}$  bid and 98 $\frac{1}{2}$  asked.

Montreal Street—The closing sale of this stock was made yesterday at 321 $\frac{1}{2}$  and the opening sales this morning were made at 323 a gain of 2 $\frac{1}{2}$  points. The stock sold as high as 324, but from this price it reacted selling at the close at 321 $\frac{1}{2}$ , with 321 $\frac{1}{2}$  bid and 322 $\frac{1}{2}$  asked. New Street closed at 319 with 317 bid and 319 asked.

Toronto Rails—This security was inclined to be soft. Opening sales were made 2 $\frac{1}{2}$  under last night's close, and from this price it declined selling at the close at 113 $\frac{1}{2}$  with 118 bid and 118 $\frac{1}{2}$  asked.

Montreal Gas was steady to strong, opening at 202 $\frac{1}{2}$  and selling at one time at 203, the closing sales being made at 202 $\frac{1}{2}$  with 202 bid and 203 asked.

Royal Electric advanced from 2 to 2 $\frac{1}{2}$  points. The sales were small, only 200

shares being disposed of, and it closed 186 to 188. The stock is selling ex div.

Richelieu & Ont. was not so strong, all sales being made below the figure at which it closed yesterday. The trading was light, only 175 shares being disposed of.

Twin City was neglected and weak; 25 shares having sold at 67 $\frac{1}{2}$ , but this price was bid for more at the close, and 68 asked.

In the mining issues Republic led from point of activity, 16,500 shares being disposed of, 16,250 of which brought 132. It closed strong, the quotations being 132 $\frac{1}{2}$  to 134.

War Eagle was neglected, only 450 shares being dealt in between 586 and 586 $\frac{1}{2}$ . It closed weak, the quotations being 383 to 386 $\frac{1}{2}$ .

Payne was inclined to weakness; 1000 shares represented all the business, the price realized being 383, and the closing quotations being 383 to 386 $\frac{1}{2}$ .

Montreal-London was steady around 58, at which price 1000 shares, which represented all the business, were disposed of. The closing quotations were 57 $\frac{1}{2}$  to 60.

The balance of the business consisted of sales of Montreal Telegraph, between 175 and 177, Union Bank at 115, and Bell Telephone at 181.

### MORNING SALES.

Can. Pac.—14, 99 $\frac{1}{2}$ . 100, 98 $\frac{1}{2}$ . 300, 98 $\frac{1}{2}$ . 25, 98 $\frac{1}{2}$ .  
 New Mont. St.—30, 320. 150, 321. 50, 319.  
 Mont. St. Ry.—150, 323. 275, 324. 200, 323 $\frac{1}{2}$ . 10, 323 $\frac{1}{2}$ . 50, 323 $\frac{1}{2}$ . 100, 323. 50, 323 $\frac{1}{2}$ . 50, 322. 15, 322 $\frac{1}{2}$ .  
 Tor Ry.—25, 118 $\frac{1}{2}$ . 175, 118 $\frac{1}{2}$ . 50, 118 $\frac{1}{2}$ .  
 Republic x d—250, 131 $\frac{1}{2}$ . 16250, 132.  
 Twin City—25, 67 $\frac{1}{2}$ .  
 Mont. Gas.—5, 202 $\frac{1}{2}$ . 250, 203. 50, 202 $\frac{1}{2}$ . 25, 202 $\frac{1}{2}$ .  
 Montreal-London x d—1000, 58.  
 War Eagle x d—200, 386. 250, 386 $\frac{1}{2}$ .  
 Payne Mining Co x d—1000, 383.  
 Montreal Telegraph—10, 175. 5, 177.  
 Royal Elec. x d—100, 187 $\frac{1}{2}$ . 25, 187 $\frac{1}{2}$ . 75, 187.  
 Union Bank—15, 115. 4, 115.  
 Bell Telephone—3, 181.  
 Richelieu Ont—100, 113 $\frac{1}{2}$ . 25, 113.

### AFTERNOON BOARD.

The afternoon transactions were inclined to be narrow. On the whole prices were steady, without any great change taking place.

Montreal Street continued firm at 321 $\frac{1}{2}$ , the new issue selling at 319 $\frac{1}{2}$ .

Canadian Pacific was almost neglected. It sold at 98 $\frac{1}{2}$  and 98 $\frac{1}{2}$ . The only sale made in New York was at 98 $\frac{1}{2}$ , just before the close.

No doubt the strong tone of the New York market will assist our local market to some degree, and we look for a continuance of the strong opening which occurred this morning.

There were no other features of note, Toronto being quiet at 118, and Electric dull at 187.

### AFTERNOON SALES.

Can. Pacific—700, 98 $\frac{1}{2}$ . 275, 98 $\frac{1}{2}$ .  
 Twin City—100, 68 $\frac{1}{2}$ .  
 Mont. St. Ry.—50, 321 $\frac{1}{2}$ . 20, 321. 10, 320 $\frac{1}{2}$ . 75, 321 $\frac{1}{2}$ .  
 Tor. Ry.—25, 117 $\frac{1}{2}$ . 75, 118.  
 Payne Mining Co—1500, 380.  
 Royal Electric x d—400, 187.  
 Montreal-London x d—1500, 58.  
 Richelieu & Ont.—75, 112 $\frac{1}{2}$ .  
 New Mont. St.—75, 319. 25, 319 $\frac{1}{2}$ . 25, 319 $\frac{1}{2}$ .  
 Dom. Cotton—25, 113.  
 Bank of Commerce—40, 154 $\frac{1}{2}$ . 3, 154 $\frac{1}{2}$ .  
 Mont Cotton, xd—10, 158.

Mr. A. L. White, of Messrs. A. L. White & Co., leaves town to night on a visit to the lower Provinces. He will return early next week.

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:  
 Grand Trunk, guaranteed 4 p.c. .... 91 $\frac{1}{2}$   
 " 1st preference ..... 82 $\frac{1}{2}$   
 " 2nd " ..... 55 $\frac{1}{2}$   
 " 3rd " ..... 23 $\frac{1}{2}$   
 G. T. R. Com. ....  
 O. P. R. .... 101 $\frac{1}{2}$

**DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.**

**MONTREAL MINING EXCHANGE.**

Stocks were a little quieter to-day, although gossip on 'Change was of a bullish character, and bull tips were going around to buy both Evening Star and Burley. The feeling also in Montreal-London seems to have turned. There were no sales made, but sellers were asking 60 and buyers offering 56. Liquidation seems to have run its course, and the next move in the stock should be an upward turn.

In Burley the feeling was strong, owing to the sale of the Sultana to an English company. Burley sold to-day at 15 for 200 shares. There were no sales recorded yesterday, but the bid and asked price was 20 to 14, and to-day they were 24½ to 16½, with buyers offering 16½ at the close.

Evening Star was in good demand round 11. Sales, however, only amounted to 6,000, with sellers asking 11½.

Golden Star was quiet, 1000 shares changing hands at 71½, and 500 at 72. The sentiment in this issue to-day was of a profit-taking order, although sales were only small ones.

Gold Hills—2000, 6½.  
Evening Star—6000, 11.  
Mont. Gold Fields—1000, 19.  
Burley—500, 15.  
Summit—1000, 3½.  
Golden Star—1000, 71½; 500, 72.

**AFTERNOON SALES.**

Virtue—1000, 49.  
Mont. Gold Fields—1500, 19.  
Summit—2000, 3.

**CRIPPLE CREEK MINING STOCKS**

June 6, 1899.

	Bid.	Asked.
Anchoria-Leland .....	....	....
Battle Mt'n .....	.31½	.32½
Columb-Victor.....	.15	.18½
Elkton.....	.94	.94½
Gold Coin .....	1.98	....
Gold King.....	....	....
Independent T. & M.....	.60½	.61½
Isabelle.....	.85½	.85½
Jack Pot.....	.40½	....
Matoa.....	.30	....
Moon Anchor .....	1.00	1.03½
Portland.....	1.96½	1.96½
Work.....	.26½	.26½

Telephone Main 3035. Telephone Up 1867.

**W. I. FENWICK,**  
STOCK BROKER.

New York stocks and Chicago markets dealt in for cash or on margin.

Exchange Court: 10 Hospital Street,  
MONTREAL.

Investment Mining Stocks a  
SPECIALTY.

Tel. 1854. 1740 Notre Dame Street.

**C. E. GAULT,**

STOCKBROKER,

(Member of the Montreal Stock Exchange.)

Mining Stocks Bought and Sold on  
Commission.

**MONTREAL MINING EXCHANGE.**

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 3035. Well Tel. Up 1867.

	June 2.		June 5.		June 6.		June 7.	
	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
\$2.50 Payne x d.....	3.88	3.80	3.80	3.78	3.86	3.81	3.86	3.75
1.00 War Eagle xd .....	3.85	3.75	3.95	3.85	3.95	3.85	3.90	3.80
1.00 Republic x d.....	1.33	1.28½	1.33	1.31	1.33	1.29	1.32½	1.31
1.00 Virtue.....	.51	.48	.49	.40	.47	.44	.50	.48
.24 Montreal-London x d.....	.60	.58	.60	.58	.60	.56	.60	.54
1.00 Big Three .....	.18	.16½	.18½	.17½	.20	.18	.20	.19½
1.00 Brandon & G'ld'n Crown	.27	.25	.28	.25	.27	.25	.27	.25
1.00 California .....	.10	.08	.10	.08	.10	.07½	.10	.08
.10 Canada Gold Fields Syn..	.07	.06	.00½	.06	.08	.05½	.00½	.05½
6.00 Cariboo Hydraulic.....	1.45	1.40	1.45	1.35	1.45	1.39	1.45	1.33
1.00 City of Paris .....	.70	.63	....	....	.75	....	.87	....
1.00 Evening Star.....	.11	.10	.11	.09	.11	.10½	.11½	.11
.25 Fern.....	.40	.30	.45	.30	.45	.25	.40	.25
1.00 Gold Hills Developing...	.07	.04½	.06½	.04	.06½	.04	.06½	.04
1.00 Iron Colt .....	.13	.11	.13	.11	.13	.10	.13	.11
1.00 Iron Mask.....	....	....	.75	.46	.75	....	.75	....
1.00 Knob Hill .....	1.00	.94	1.00	.80	.98	.92½	.98	.93
1.00 Monte Christo Con.....	.09	.07½	.10	.08	.10	.08	.09	.07½
.25 Montreal Gold Fields.....	.19	.15	.19	.16	.19	.16	.20	.18½
1.00 Noble Five.....	.30	.28	.30	.25	.31	.24	.29	.25
.10 Novelty .....	.04½	.03	.04½	.02½	.04½	.02½	.05	.03½
1.00 Old Ironsides.....	1.15	1.09½	1.15	1.03	1.15	1.05	1.16	1.07
1.00 Virginia.....	.21	.17	.21	.16	.21	.17½	.21	.17
1.00 Rambler Cariboo.....	.34½	.32½	.34	.30	.34	.32	.33½	.32
1.00 Bullion .....	.53	.22	.53	.23	.51	.22½	.52	.22
.10 Summit .....	.04	.03	.04	.03	.04	.02½	.04	.03
1.00 St. Elmo .....	.08	.05	.08	.05	.08	.05	.08	.05
1.00 Burley .....	.18	.13	.20	.11	.20	.14	.25	.16½
1.00 Decca.....	.35	.34	.35	.32½	.35	.31	.35	.22
1.00 Morrison .....	.16½	.15	.17	.15½	.16	.14	.16	....
1.00 Golden Star xd.....	.69	.68	.73½	.73	.73	.71½	.72	.71
1.00 Slocan Sov .....	.26½	.23	.27	.25	.27	.25½	.28	.25½
1.00 Fontenay G. M. Co.....	....	....	.18	.10	.18	.12	.18	.10

**INVESTORS GUIDE  
TO TORONTO RELIABLE BROKERS.**

**E. GARTLY PARKER,**  
Member of the Standard Mining Exchange.  
12 Adelaide Street East, TORONTO.

BRITISH COLUMBIA, ONTARIO AND REPUBLIC  
issues dealt in on commission REPUBLIC stocks have occupied my attention for some considerable time past, and as I am directly and exclusively represented at REPUBLIC, I am able to give the most correct and the latest information to intending investors

**J. P. TACHÉ & CO.**

Mining and Stock Brokers.  
49 ADELAIDE STREET EAST, TORONTO.  
Special attention paid to Golden Star and all Ontario Stocks.  
Members Standard Mining Exchange

**H. A. DRUMMOND,**  
(Member Standard Mining Exchange.)  
28 Victoria Street, TORONTO.  
Correspondent in Paris, France and London, England.  
Mining and other Stocks Bought and Sold on Commission  
Special Facilities for Placing Good Properties Abroad.  
Telephone 2271.

**ATWATER & DUCLOS,**  
Advocates,  
Barristers and Solicitors,  
Standard Chambers, 151 St. James St.,  
MONTREAL.

HON. ALBERT W. ATWATER, Q.C., M.P.P.  
CHAS. A. DUCLOS.

**BURNETT & CO.**

STOCK BROKERS,  
Members Montreal Stock Exchange.

12 St. Sacrament Street.

Correspondents in New York, Chicago and London, England.

TELEPHONE 2232.

L. J. FORGET. R. FORGET

**L. J. FORGET & CO.**

STOCK BROKERS,  
Members of Montreal Stock Exchange.

1713 & 1715 Notre Dame Street,  
MONTREAL.

Telephone 15. P. O. Box 388.

**THE BARTLETT FRAZIER CO.**  
OF ONTARIO, Limited.

Grain Exporters and Forwarders.

Buy and Sell Grain for Future Delivery.

Private Wires to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director.

39 ST. SACRAMENT STREET.

Telephone 1418.

The Exchange News is printed and published for the Exchange News Co. by M. M. Sabiston, 457 St. Paul Street, Montreal.

# MONTREAL STOCK EXCHANGE.

## CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

No session on Saturdays until September.

CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last h.y. div.	STOCKS.	May 31.		June 1.		June 2.		June 5.		June 6.		June 7.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
12,000,000	6,000,000	Dec.	200	5	*Bank of Montreal.....	255	249½	235	249½	255	250	250½	248	255	249	.....	.....
6,000,000	2,600,000	"	100	4	*Merchants B'k of Can	173½	171½	173½	170	175	169½	175	169½	174	170	174	171½
6,000,000	1,000,000	"	50	3½	*Canadian B'k of Com	.....	151½	.....	151	.....	152	155	153½	.....	163	154	163
4,866,666	1,460,000	Oct.	50	2½	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	650,000	Dec.	100	3	*Quebec Bank.....	128	123	128	120	128	120	128	120	128	120	.....	.....
2,000,000	1,800,000	"	100	5	*Bank of Toronto.....	250	240	260	240	250	240	.....	.....	260	250	250	240
2,000,000	1,500,000	Oct.	50	4	Molsons Bank.....	204½	198	204	198	204½	198	204½	199	204½	198	.....	198
2,000,000	1,200,000	Dec.	100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,170,000	"	100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	600,000	"	50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,595,800	1,828,180	Nov.	100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,543,300	1,282,475	"	100	3½	Merch'ts Bk. of Halifax.	.....	180	.....	.....	.....	.....	.....	.....	.....	.....	.....	180
500,000	250,000	Dec.	50	3½	*Union Bank.....	.....	120	.....	120	.....	.....	.....	.....	120	.....	115	117
1,500,000	1,500,000	Aug.	60	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	Dec.	50	3½	*Eastern Townships Bk	.....	.....	.....	150	.....	150	.....	150	.....	150	.....	150
1,476,900	915,782	Aug.	100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	150,000	Nov.	30	3	Banque Nationale.....	.....	.....	96	.....	96	.....	96	.....	96	.....	.....	.....
1,247,610	450,000	Dec.	100	3½	Hochelaga Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	85,000	"	100	2½	*Ontario Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	120
387,739	118,000	"	100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	"	25	3	*Jacques Cartier Bank.	114	108	114	108	114	108	114	108	114	108	.....	108
500,000	479,620	"	100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90	100	90	100	90
<b>MISCELLANEOUS</b>																	
65,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry....	99½	99½	99½	99	99½	99½	99½	99½	99½	99	99½	99½
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	5	4½	5	4	5	4	5	4	5	4	5	4½
10,000,000	.....	.....	100	.....	Duluth SS.&Atlantic pr	13	12	13	11	13	11	13	11	13	12	13	12
10,000,000	2,608,329	July.	100	1½q	Commercial Cable.....	186	182	183	182½	184	183	187	186	187½	187½	188	184
2,000,000	.....	Aug.	40	2q	Montreal Telegraph....	177	174	177	172½	177	173	177	173	177	170	177	173
1,350,000	.....	Nov.	100	3	Rich. & Ont. Nav. Co...	112½	111½	112½	111½	112½	112	113	112½	115	113½	113	112
4,600,000	384,247	Aug.	50	2½q	Montreal Street Ry Co.	314½	314	312½	311½	315½	314½	317	315	322	321½	322½	321½
.....	.....	.....	.....	.....	New Montreal Street....	312½	312	311	309	314	313	316	314	320	319½	320	319½
15,010,000	.....	.....	100	.....	Twin City.....	67	66½	67½	67½	68	67½	68½	67½	67½	67½	68½	68
2,997,704	.....	Aug.	40	5	Montreal Gas Co.....	199½	199	200	199½	202	201	202	201	203	202½	203	202
3,000,000	.....	.....	1	1½m	War Eagle.....	*381	380½	381½	381	389	386½	387	386	387	386	387	382
.....	.....	July.	.....	4½q	Mont. & London M.Co.	*57	45	56	55	65	64	65	58	60	58	58	57
1,250,000	.....	.....	1	1m	Cariboo Mng. M. & S.Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	2.50	1m	Payno Mining Co.....	*390	387½	382	376	385	380	385	380	385	383	385	387
3,168,000	910,000	July.	100	2q	Bell Telephone Co.....	183	181	183	181	185	181	185	181	186	181	185	181
1,500,000	.....	Aug.	100	2q	Royal Electric.....	185	182½	185	182	185	180	185	183	187	186	187½	187
6,000,000	814,254	"	100	1q	Toronto Street Ry.....	116½	116	115½	115½	117½	117	118½	117½	118½	118½	118½	118
800,000	.....	"	100	1½q	Halifax Tram Co.....	113	105	113	105	113	105	113	106	113	106	112	106
100,000	.....	.....	100	.....	Corwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	.....	100	.....	People's Heat & Light..	21	19	20	19	20½	.....	20½	.....	20	18	21	20
3,000,000	.....	July.	100	1m	Republic.....	133	132	133	132	133½	133	133½	132½	134	132	135	132½
500,000	.....	Sept.	100	1½q	St. John Railway Co...	150	.....	150	.....	150	.....	150	.....	150	.....	150	.....
350,000	.....	July.	40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	" " Com..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co.....	55	50	53	49	58	54	.....	.....	55	52½	55	50
2,000,000	.....	July.	100	4	Dominion Coal Co. pr..	.....	.....	.....	.....	.....	117	.....	.....	.....	.....	121	118
500,000	.....	Dec.	100	6 pa	Windsor Hotel.....	120	105	.....	105	.....	105	.....	.....	105	.....	105	.....
500,000	.....	.....	100	.....	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7 pa	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	.....	Sept.	100	2q	Montreal Cotton Co.....	160	152	160	152	160	150	159	150	160	150	160	152
2,750,000	.....	"	100	1q	Colored Cotton Co.....	85	77	80	77	79	76	.....	80	80	77	80	75
800,000	.....	Aug.	100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	Sept.	100	1½q	†Dominion Cotton Co...	103	107½	108	108	109	107	110	109½	113	112½	113½	113
500,000	350,000	"	25	3½	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	Oct.	50	3½	Western Loan & Tr....	100	.....	100	.....	100	.....	.....	.....	100	.....	100	.....

\*Ex-F v. May 16. †Ex-D. May 22.

# NEW YORK STOCK MARKET.

JUNE 7, 1899.

Range for Year 1899.	Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM MAY 31 TO JUNE 6						TO-DAY'S PRICES				
			High.	Low.	31	1	2	3	5	6	Open	Highest	Lowest
39 1/2	5,000,000	3	.....	.....	105	.....	.....	.....	.....	.....	.....	.....	.....
182 1/2	20,237,000	3	34 1/2	.....	35	34 1/2	34 1/2	35	35 1/2	.....	.....	.....	35 1/2
15 1/2	36,988,000	3	139 1/2	144 1/2	140 1/2	145	142 1/2	144	144 1/2	149 1/2	143 1/2	149	149
72 1/2	27,861,300	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
52 1/2	21,600,000	.....	58	59 1/2	62	62 1/2	62 1/2	62 1/2	62	62	59 1/2	60 1/2	60 1/2
229 1/2	25,000,000	.....	35	.....	36	36 1/2	.....	.....	.....	.....	.....	.....	.....
65 1/2	21,000,000	2	93	93 1/2	95 1/2	96	95 1/2	95	95 1/2	95 1/2	95	95 1/2	95 1/2
24 1/2	28,000,000	.....	51 1/2	52 1/2	55 1/2	55	53 1/2	52	50 1/2	51 1/2	49 1/2	51	51
87 1/2	120,000,000	.....	17 1/2	17 1/2	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2
74 1/2	114,199,500	1	54	54	56	55 1/2	54 1/2	55 1/2	55 1/2	56 1/2	55 1/2	56 1/2	56 1/2
.....	25,000,000	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
137 1/2	50,000,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
63 1/2	29,500,000	.....	106 1/2	107 1/2	112	110 1/2	110 1/2	110 1/2	110 1/2	112 1/2	109 1/2	111 1/2	111 1/2
99 1/2	28,000,000	1 1/2	51	50 1/2	50 1/2	50 1/2	52 1/2	52 1/2	.....	.....	.....	.....	52 1/2
70 1/2	65,000,000	2	99 1/2	99	99 1/2	.....	99 1/2	93 1/2	.....	.....	.....	.....	98 1/2
31 1/2	15,000,000	1	.....	51	50 1/2	.....	54	53 1/2	.....	.....	.....	.....	.....
20 1/2	60,533,400	.....	24	24	25	24 1/2	24 1/2	.....	.....	.....	.....	.....	24 1/2
149 1/2	21,232,500	.....	13 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	.....	.....	13 1/2
122 1/2	90,282,900	1 1/2	127 1/2	127 1/2	129 1/2	129 1/2	128 1/2	130	129 1/2	131 1/2	129 1/2	131 1/2	131 1/2
122 1/2	46,732,600	2 1/2	122 1/2	123 1/2	123 1/2	123 1/2	123 1/2	124	123 1/2	125	123 1/2	124 1/2	124 1/2
106 1/2	50,000,000	1 1/2	109	108 1/2	110 1/2	110 1/2	109 1/2	110 1/2	110 1/2	111 1/2	110 1/2	111 1/2	111 1/2
194 1/2	39,116,300	2 1/2	150 1/2	149	151 1/2	152	153	.....	.....	167	153 1/2	167	167
53 1/2	22,396,600	1 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
223 1/2	65,370,000	2	51	50 1/2	52	51 1/2	50 1/2	.....	51	.....	.....	.....	51 1/2
65 1/2	39,078,000	.....	167 1/2	x168 1/2	169 1/2	170 1/2	168 1/2	166	165 1/2	165	165	167	167
125 1/2	30,000,000	.....	43 1/2	44 1/2	44 1/2	46 1/2	44 1/2	45 1/2	45 1/2	46 1/2	44 1/2	46 1/2	46 1/2
179 1/2	35,000,000	1 1/2	.....	116 1/2	117	118 1/2	.....	118 1/2	.....	118 1/2	117 1/2	117 1/2	117 1/2
25 1/2	26,200,000	1 1/2	.....	.....	167	167	.....	.....	.....	.....	.....	.....	.....
.....	38,000,000	.....	.....	75 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16 1/2	112,232,700	.....	12 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
122 1/2	18,276,000	.....	117 1/2	117 1/2	117 1/2	118 1/2	117 1/2	117 1/2	118 1/2	119	118 1/2	118 1/2	118 1/2
76 1/2	24,027,300	1 1/2	67 1/2	66 1/2	68 1/2	68 1/2	.....	.....	.....	71 1/2	69	71 1/2	71 1/2
93 1/2	46,484,300	.....	54 1/2	55	58 1/2	59	59 1/2	59 1/2	59 1/2	60 1/2	58 1/2	60 1/2	60 1/2
.....	53,253,500	1	79 1/2	79	81 1/2	80 1/2	81 1/2	81 1/2	81 1/2	82 1/2	80 1/2	82 1/2	82 1/2
.....	98,277,500	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
69 1/2	52,800,000	1 1/2	64 1/2	65 1/2	68 1/2	66 1/2	68 1/2	67 1/2	67	67 1/2	67	67 1/2	67 1/2
133 1/2	48,000,000	1	105	105 1/2	108 1/2	108 1/2	107 1/2	108 1/2	.....	110 1/2	108	110	110
269 1/2	40,000,000	1 1/2	209 1/2	208	213	214 1/2	213	213	213 1/2	215 1/2	213	215 1/2	215 1/2
42 1/2	13,000,000	.....	31	31 1/2	33	33 1/2	32	.....	.....	35	32 1/2	33	33
52 1/2	47,507,000	1	39 1/2	39 1/2	41 1/2	41	40 1/2	41	.....	42 1/2	41 1/2	42 1/2	42 1/2
40 1/2	14,905,400	1	28	28	28 1/2	29	28 1/2	29	.....	.....	.....	.....	28 1/2
122 1/2	22,519,000	1	114 1/2	114	116	116	115 1/2	.....	115	116 1/2	115	116	116
144 1/2	100,000,000	1	128 1/2	127 1/2	129 1/2	129 1/2	129	129 1/2	.....	130 1/2	129 1/2	130 1/2	130 1/2
55 1/2	80,000,000	1	46 1/2	46 1/2	48	47	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2
81 1/2	75,000,000	1	75 1/2	74	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	.....	.....	.....	76 1/2
.....	.....	.....	.....	93	93	96	95	95	.....	97	96	97	97
23 1/2	58,113,900	.....	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	25 1/2	25 1/2	25 1/2
55 1/2	20,000,000	1 1/2	47 1/2	46 1/2	47	47 1/2	47 1/2	.....	.....	.....	.....	.....	47
142 1/2	129,303,250	2 1/2	126 1/2	126 1/2	127 1/2	128 1/2	128	128 1/2	128 1/2	129 1/2	128 1/2	129 1/2	129 1/2
129 1/2	28,668,800	1 1/2	115 1/2	115 1/2	117 1/2	117 1/2	117	117 1/2	117	117 1/2	116 1/2	117 1/2	117 1/2
.....	.....	.....	46	44 1/2	.....	.....	49	.....	.....	.....	.....	.....	50
.....	.....	.....	.....	.....	.....	.....	.....	81	.....	.....	.....	.....	.....
164 1/2	54,000,000	1 1/2	20 1/2	19 1/2	19 1/2	20 1/2	.....	.....	.....	.....	.....	.....	.....
25 1/2	69,900,000	.....	56 1/2	56 1/2	57 1/2	57	57 1/2	57 1/2	.....	58	57 1/2	58	58
68 1/2	28,000,000	.....	30	30 1/2	31 1/2	31	30 1/2	31	.....	31 1/2	31	31 1/2	31 1/2
44 1/2	108,232,000	.....	48 1/2	48 1/2	50 1/2	49 1/2	49 1/2	50	50 1/2	50 1/2	50	50 1/2	50 1/2
55 1/2	57,290,400	1	66	66 1/2	67	67 1/2	67 1/2	66 1/2	.....	.....	.....	.....	67 1/2
.....	15,010,000	.....	19 1/2	17 1/2	18 1/2	18 1/2	18	18 1/2	.....	.....	.....	.....	18 1/2
25 1/2	38,710,900	.....	57	58 1/2	60 1/2	61 1/2	63 1/2	63 1/2	64	64 1/2	63	64 1/2	64 1/2
63 1/2	20,000,000	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
242 1/2	12,000,000	1 1/2	41 1/2	39 1/2	41	40 1/2	40 1/2	41	41	41 1/2	40 1/2	41 1/2	41 1/2
50 1/2	86,336,000	.....	74 1/2	73 1/2	74 1/2	74	73 1/2	74 1/2	74 1/2	74 1/2	73 1/2	74 1/2	74 1/2
84 1/2	75,000,000	1 1/2	47	49	51 1/2	52	52	51 1/2	51 1/2	52	51 1/2	52	52
57 1/2	23,666,000	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
120 1/2	23,525,500	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8 1/2	61,509,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
78 1/2	60,909,000	1 1/2	68 1/2	68 1/2	69 1/2	70	69 1/2	69 1/2	.....	.....	.....	.....	.....
8 1/2	28,000,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 1/2	24,000,000	.....	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	.....	20 1/2	20	20 1/2	20 1/2
98 1/2	97,370,000	1	81	83 1/2	83 1/2	88	83	89 1/2	.....	89 1/2	83	89 1/2	89 1/2

\*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. †On new basis. †Ex-D. 2 p.c. \*Ex-D. xEx-D. 1 1/2 p.c. †Ex-D. 1 1/2 p.c. †Ex-D. 3 1/2 p.c. †Ex-D. 1 1/2 p.c.

## COTTON:

	Aug.	Oct.	Jan.	July.	March
Opening.....	5.92	5.93	6.04	5.92	.....
Closing .....	5.97	5.95	6.09	5.96	6.13

# NEW YORK EXCHANGE.

**SUGAR DECLARES REGULAR DIVIDEND—ANACONDA WEAK—STANDARD STOCKS STRONG.**

New York, June 7.

There is little in the situation this morning to change the conditions which prevailed yesterday in the local market, the 12.30 quotations from London show fractional declines, and very little doing in Americans, and later advices state market quiet and steady.

Yesterday's market was the dullest we have seen this year, the total sales being smallest. There were a number of reasons for dullness, one of which was the very hot weather. The present market is in a way a waiting one, and sugar was the leader of the market. The directors meet to-day to act on quarterly dividend. People who are well informed think it will be the usual 3 p.c.

The announcement that the National City Bank was going to ship another half million gold, had no effect on market, exchange has not reached a point where it can be shipped at a profit. It is also thought that they will ship \$4500 more before it is over. It is generally supposed to be connected with payments of Spanish war indemnity.

Considering the dullness of yesterday's market, it may be said to have shown a good deal of strength. It is usually the case when the market is extremely dull, prices are inclined to sag. This was not so yesterday. Norfolk pfd was one of the strongest stocks, the recent excellent earnings of the company have attracted considerable attention. As a four p.c. dividend-payer it is very cheap. Indications again point to an extremely dull and narrow market to-day.

New York, noon, June 7.

From a Commission House point of view this morning's market has been even duller than yesterday. The opening was very flat and prices throughout the list generally responded to the fractionally lower quotations from London and all around the Room stocks were fractionally lower. There were a few exceptions to this, which deserve comment. This morning's papers published a story from Chicago that an enormous Sugar consolidation was soon to be brought about which would include the A.S.W. Co., the Glucose, Arbuckles & Droschers. This story, coupled with a feeling, that the regular dividend will be declared, resulted in a higher opening for Sugar. This same story has come from Chicago so many times that the effect is only transient and shortly after opening declined again. Various rumors regarding the dividend have been going the rounds, but nothing definitely will be known till after directors meet at noon.

The pressure to sell at the opening was the greatest in Anaconda, almost all the London Houses were ranged on the selling sides. There were only one or two buyers of any size and the result was that it was shortly after opening 1 p.c. below last night's close. There has been con-

siderable pressure on Wire Common, and a little disposition to sell F.S. in sympathy.

One House that has recently been a conspicuous seller of Wire sold again to-day some more shares. The selling of this stock seems to be based on the rumors that the directors are not of one accord as regards as the dividend rate.

## RAILWAY DEVELOPMENTS.

Rev. Dr. J. L. Murray, the Canadian traveller and lecturer, takes a very rosy view of the future despite the crop failure. He says that he has never known Canada to show more inherent vitality, and promise so much prosperity. Her trade with the mother country has increased beyond all anticipations and more than compensates for what losses have been sustained through tariff troubles with the United States. These troubles in his opinion are of a superficial transitory character, and should be adjusted without any bad feeling.

The worst element in the present Canadian situation is the crops. The winter wheat crop does not promise to make up much of the deficiency. It is too early to make estimate of the Manitoba crop, which was planted under favorable conditions, but indications point to a good one. The total crop, however, will be disappointing. Apart from this, and the tariff feature, Dr. Murray sees nothing but bullish elements in the situation as affecting railroads and other properties. Immigration is greater than ever before to bona fide settlers. Besides 6,000 Galicians, 5,000 Doukoubours and crowds of Finlanders and others, many American farmers from the Dakotas are crossing the line. Canadian emigration on the other hand is relatively very small. British Columbia promises a mining boom. All industries are busy and enlarging their spheres of usefulness. The people are confident. The trust fever is just beginning to seize them.

## LONDON AND PARIS.

June 7, 1899.

Bank of England rate.....	3
Open discount rate.....	2½
Paris Rentes.....	102-20
French Exchange.....	25f. 20½
Consols, money.....	108½
Canadian Pacific.....	101½
New York Central.....	132½
St. Paul.....	126½
Union Pacific.....	78

**We don't know  
what Mining Stock  
to Buy**

An Enquiry addressed to the

## EXCHANGE NEWS

457 St. Paul Street,  
MONTREAL,

will result in your receiving such information as will enable you to decide wisely and well.

CABLE ADDRESS "MINING."

TEL. MAIN 770.

## ROBERT MEREDITH & CO.,

MINING BROKERS,

Stocks bought and sold on commission.

FRANCOIS XAVIER ST., MONTREAL.

Hon. A. W. OGILVIE,  
President.

W. L. HOGG,  
Manager.

## The Investment Company

LIMITED.

CAPITAL, \$500,000.

47 St. Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and  
Municipal Securities dealt in.

P.O. Box 557.

## E. T. BARTLETT,

MINING AND INVESTMENT  
BROKER,

STANDARD CHAMBERS,

151 ST. JAMES STREET,  
MONTREAL.

Telephone Main 2069.

## BARLOW & CO.,

Stock Brokers,

(Members Montreal Stock Exchange.)

WESTERN LOAN & TRUST BUILDING,

11 St. SACHSMEYER ST.

## J. F. PIGGOTT,

AGENT,

MINES AND MINING,

London & Lancashire Chambers,

ST. JAMES STREET,

Telephone 3252.

MONTREAL.

Telephone Main 2971.

## A. L. WHITE & CO.

60 CANADA LIFE BUILDING, MONTREAL

Representing the following Companies:

Old Ironsides Gold Mining Co.  
Knob Hill Gold Mining Co., Ltd.  
City of Paris Gold Mining Co., Ltd.  
Northwest Development Co.  
Majestic Gold Mining Co., Ltd.  
Granby Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

Telephone Main 1492.

## A. W. MORRIS.

...MINES...

MINING STOCKS

and BONDS.

Canada Life Building, - MONTREAL.

## THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.  
A Financial Newspaper for Investors, Operators, Business  
Men and Corporations.

457 St. Paul Street, - Montreal,

SUBSCRIPTION PRICES:  
One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00

Weekly Review Issue, issued every Friday,  
Subscription \$2.00 per year

PAYABLE IN ADVANCE.  
Advertising Rates on application.

Editorial communications to be addressed to W. I.  
FENWICK, Exchange News Publishing Co., 457 St. Paul  
Street, Montreal. Telephone Main 2037.

### STRAWS.

Banks are showing good returns.

Ontario Bank shows over 10 p.c. for the year.

Standard earned  $12\frac{1}{2}$ .

The market will have reactions on which to buy stocks.

Virtue will do better.

Sultana mine has been sold for \$375,000.

Burley should sell higher.

Pacific is lower. London 100 $\frac{1}{2}$ .

Atchison advances its dividend to  $1\frac{1}{2}$  half yearly on preferred.

Sugar pays regular dividend of 3 p.c.

### SPECIALS.

#### TORONTO MINING EXCHANGE.

Toronto, June 6.

Closing sales:

Hammond Reef—300,  $34\frac{1}{2}$ ; 500, 35; 300, 35 1-2.

Golden Star—500, 71 1 2; 500, 71.

Superior—500, 500, 500, 500, 7 1-2.

Minnehaha—500, 500,  $21\frac{3}{4}$ ; 500, 500, 22.

Smuggler—2500,  $3\frac{3}{4}$ .

Athabasca—500, 39.

Dardanelles—2000, 13.

Victory-Triumph—750, 1000,  $8\frac{1}{2}$ .

Deer Trail—1000, 1000, 22.

Can. G. F. C.—1000, 1000, 6.

Toronto, June 7.

Morning sales:

Hammond Reef—500, 37 $\frac{1}{2}$ .

Golden Star—500, 71. 500, 71. 500, 71 $\frac{1}{2}$ . 100, 71 $\frac{1}{2}$ .

Superior—500, 7. 500, 7 $\frac{1}{2}$ .

Waterloo—500, 500, 500, 9 $\frac{1}{2}$ .

Rambler-Cariboo—500, 500, 32 $\frac{1}{2}$ . 1000, 32.

Van Anda—500, 500, 500, 500, 500, 500, 500, 9.

Deer Trail—1500, 1000, 22.

Dardanelles—1000, 13.

Golden Star—500, 71.

Van Anda—1000, 9.

Deer Trail—500, 22

#### ROSSLAND MINING EXCHANGE.

Rossland, B.C., June 6,

Van Anda—500, 1000, 1000, 1000, 9.

Victory-Triumph—2000,  $8\frac{1}{2}$ ; 3000, 9.

Dardanelles—3000,  $12\frac{1}{2}$ ; 2000, 13.

Evening Star—1000, 1000, 1000 11 1-2; 500, 1000, 11 $\frac{1}{2}$ .

Okangan—1000, 12; 500, 1000, 12 $\frac{1}{2}$ .

Rambler-Cariboo—500, 1000, 1000, 32 $\frac{1}{2}$ .

#### STANDARD MINING EXCHANGE.

Toronto, June 6.

Morning sales:

Van Anda—500, 500,  $7\frac{1}{2}$ , 500, 8; 500,  $8\frac{1}{2}$ .

Athabasca—200, 40.

Smuggler—500, 500, 2000, 500, 5000, 1000,

500, 10,000, 5000, 2000,  $3\frac{1}{2}$ .

Golden Star—500, 200,  $73\frac{1}{2}$ .

Closing sales:

Golden Star—100,  $72\frac{1}{2}$ ; 500, 72; 500, 71;

500,  $70\frac{1}{2}$ ; 500, 500, 500, 500, 500, 500,

400, 500, 500, 500, 1000, 1000, 1000,

1000, 71; 100, 500, 70 1-2; 500,  $71\frac{1}{2}$ .

Rathmullen—500,  $5\frac{3}{4}$ .

J. O. 41—500,  $6\frac{1}{2}$ ; 500, 500, 500,  $6\frac{1}{2}$ .

Van Anda—500, 500, 500, 500,  $9\frac{1}{2}$ .

Deer Trail No. 2—500,  $22\frac{1}{2}$ .

Monte Christo—500, 9.

Hammond Reef—500,  $34\frac{1}{2}$ .

H. A. Drummond, Toronto, reports a very brisk demand on the French and English markets for first-class copper and nickel mines, and recent cables show the prospective buyers to be pretty keen on Canadian properties.

It is a well known fact that the New Caledonia nickel mines are becoming more and more expensive to work, so that it is scarcely to be wondered at that French capital should look towards this country for profitable investment in nickel, as well as in copper prospects and mines.

Canadian mining stocks are also beginning to be better known and to inspire confidence, though the difficulties attached to the transfers of stock seem at present, at least, to impede progress to a considerable extent. This is to be regretted for many reasons, especially as French capital generally goes heavily into mines, and would certainly come to Canada if the stock of the leading companies could only be offered in the proper shape, that is to say, in the form of Script to Bearer.

This form has any number of advocates. Coupons being attached to each certificate, dividends are payable to the bearer of these coupons on presentation, irrespective of the Script itself. It saves the companies an enormous amount of book-keeping and matters of detail, which are avoided "en bloc." The company simply sends over to its bankers, one cheque for the payment of the dividend on the block of stock actually marketed. By avoiding individual transfers the French holder saves not only the cost and difficulty of the transfer itself, but also the enormous tax on every transfer, which amounts to close on  $\frac{1}{4}$  per cent.

The system, in fact, commends itself by its simplicity and accuracy, not only to the companies, but to the public.

#### FIRST ROAD IN MICHEPOCATEN OPEN AT LAST.

The Hornblende Mining Company have just received a letter from Mr. Drew, their representative at Wa Wa, who writes that the road from Gros Cap to Wa Wa, for which the Government made a grant of \$1,000 last session, was now an accomplished fact. He writes, you can begin getting in your machinery as soon as you please. We will be prepared to receive it. We want our company to be the first one getting machinery in here. Our contractor has sunk a shaft of 16 feet in depth on the Kiss-me-quick vein, and at this point it is 7 feet wide and looking very well. I may

say we have about the prettiest dump of ore in this section of the country. The district is looking well and the flies not bad.

The Hornblende Mining Company are offering a small block of treasury shares at 25 cents, and investors can obtain same through the brokers of the company, E. T. Bartlett, Montreal, and H. A. Drummond, Toronto, whose advertisements may be seen in our columns.

#### MONTREAL STREET EARNINGS.

June 1, \$4,951.26.....	Inc.	\$672.49
" 2, 4,735.33.....	"	8.10
" 3, 5,531.22.....	"	716.12
" 4, 4,950.66.....	"	540.56
" 5, 5,414.44.....	"	1,102.01
" 6, 5,390.94.....	"	1,009.56

#### TORONTO STREET EARNINGS.

For month of May...104,806.62 Inc. 12,136.27

June 1, \$3,321.53.....	Inc.	\$183.49
" 2, 3,496.95.....	"	430.08
" 3, 4,447.63.....	"	398.77
" 4, 2,247.85.....	"	398.34
" 5, 3,404.38.....	"	504.80

#### TWIN CITY RAPID TRANSIT CO.

April.....	\$132,783.50.....	Inc.	\$19,049.65
May 7.....	42,841.45.....	"	2,857.85
May 14.....	42,556.65.....	Dec	508.00
May 21.....	43,487.40.....	Inc.	2,991.65
May 31.....	66,324.50.....	"	11,393.85
For mo. May...	66,324.50.....	"	10,393.85

#### APRIL.

#### FROM JAN. 1.

Gross.....	\$190,339.00	Gross.....	750,793.00
Inc.....	24,536.00	Inc.....	97,570.00
Net.....	96,826.00	Net.....	377,087.00
Inc.....	13,797.00	Inc.....	58,668.00
Surplus...	27,867.00	Surplus.....	108,998.00
Inc.....	10,459.00	Inc.....	49,743.00

#### N. P. BRYANT,

STOCK BROKER,

Room 7, Stock Exchange Building.

11 St. Sacramento St., MONTREAL.

Telephone Main 3350.

Correspondent, W. P. Mitchell & Co., members New York Consolidated Stock Exchange Correspondence solicited.

#### THE TELFER & RUTHVEN CO.

BANKERS AND BROKERS,

11 St. Sacramento St., - MONTREAL.

CORRESPONDENTS:

SEYMOUR, JOHNSON & CO.

71 BROADWAY, NEW YORK

Members of the New York Stock Exchange.

JOHN E. FAIRCHILD, Manager.

Telephone Main 3095.

Telephone Main 923.

#### MCQUAIG, RYKERT & CO.

STOCK BROKERS,

Members Montreal Stock Exchange.

London & Lancashire Chambers,

— MONTREAL.

A special department for Canadian Mines.

# MINING STOCK LIST

NAME	Asked.	Bid.	Par Value.	Capital.	Dividend	When Payable	Description.	LOCATION.
Baltimore.....			1 00	1,500,000			Gold, Copper.	Trail Creek, B. O.
Big Three.....	20	19	1 00	3,500,000			do do	do
Commander.....	10	5	1 00	50,000			Gold.	do
Deer Park.....	6	3½	1.00	1,250,000			do	do
Giant.....	5½		1 00	2,500,000			do	do
Grand Prize.....	3		1 00	1,000,000			do	do
Gold Hills.....	6½	5	1 00	1,000,000			do	do
Homestake.....	4	3½	1 00	1,000,000			do	do
Iron Colt.....	15	11	1 00	1,000,000			do	do
Iron Horse.....	15	13	1 00	1,000,000			do	do
Jumbo.....	35½	25	1 00	500,000			do	do
Mayflower.....	6		1 00	1,000,000			do	do
R. E. Lee.....	2		1 00	2,000,000			do	do
St. Elmo.....	7	5½	1 00	1,000,000			do	do
Silverine.....	6		1 00	500,000			do	do
Victory Triumph.....	8	6	1 00	1,000,000			Gold, Copper.	do
White Bear.....	5½	4	1 00	2,000,000			Gold.	do
Butte.....	11		1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn.....	8	6½	1 00	1,000,000			Gold.	do
Evening Star.....	12½	10½	1 00	1,500,000			do	do
Iron Musk.....	65	80	1 00	500,000			do	do
Monte Christo.....	10	08	1 00	2,500,000			do	do
Montreal Gold Fields.....	20	16	25	800,000			do	do
Novelty.....	4	3½	10	150,000			do	do
Virginia.....	20	18	1 00	500,000			do	do
War Eagle.....	3 90	3 75	1 00	2,000,000	½	Monthly.	do	do
Le Roi.....							do	do
Brandon and Golden Crown.....	27	25	1 00	1,500,000			do	Slocan, B.O.
Dardanelles.....	15	13	1 00	1,000,000			Silver and Lead.	do
Fern.....	40	25	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	28	25	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo.....	34	32	1 00	1,000,000			Gold.	do
Slocan Sovereign.....	28	25	1 00	1,500,000			Silver and Lead.	do
Montreal-London.....	61.	54	24	452,000	1½	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney.....	1 40	1 35	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Minnehaha.....	25	22	1 00	1,000,000			do	do
King.....	14		1 00	1,000,000			do	do
Rathmullen.....	7	4	1 00	2,500,000			do	do
Waterloo.....	10	8½	1 00	1,000,000			do	do
Knob Hill.....	98	95	1 00	1,500,000			do	Boundary, B.C.
Old Ironsides.....	1 16	1 07	1 00	1,000,000			do	do
Pay Ore.....	8		1 00	1,000,000			do	do
Decca.....	36	32½	1 00	275,000			do	Seine River, Ont.
Golden Star.....	72	71	1 00	1,000,000	1pc.	Monthly.	do	do
J. O. 41.....	8	7	1 00	500,000			do	do
Butte and Boston.....		3	1 00	1,000,000			do	Eureka District, Wash.
Republic.....	1 32	1 31	1 00	3,500,000	1pc	Monthly.	do	do
Smuggler.....	4	3½	1 00	1,000,000			do	Fairview Camp, B.O.
Winchester.....	15	14	25	250,000			do	do
Virtue.....	50	45	1 00	1,230,000			do	Baker City, Ore.
Payne.....	3 86	3 78	2 50	2,500,000	1pc	Monthly.	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal.....	43 00	37 50	25 00	2,000,000			Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	1 47	1 42	1 00	5,000,000			Gold.	Cariboo District.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do		1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	1904 1894.....	Lloyds, Banetts & Boanquets.
874,260	4	" "	do do do	101-106		" "
22,500	5		Auer Light.....	100		
940,000	5	April Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y. ....		1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills. ....	101½	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	
{ 20,000,000	4	Jan. Ap. Ju. Oo	Commercial Cable Coupons. } .....	104	2397	
			do do Registered. } .....			
£300,000	4½	Jan. July	Dominion Cottor.....	100	1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway. ....	106	1916 Jan....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & S. Lawrence Jc.	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....		1908 1st Mch	
631,333	4½	1st Feb. 1st Aug	do do		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light. ....	78	1917 April	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric.....			
2,799,933	4½	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

\*The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET—June 7, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES JUNE 1 TO JUNE 6.					TODAY'S PRICES.			Closing
	1	2	3	5	6	Opening.	Highest.	Lowest.	
Wheat—									
July...	76½	76¾	77½	76¾	75	76½	76½	74½	75½
Sept.....	77	77-78	78	77½	75	76½	76½	75½	76½
Dec.....	77½	78½	.....	78½	77	77	77½	76½	77½
Corn—									
July.....	33	33½	33½	33½	33½-½	33½	33½	33½-½	33½-½
Sept.....	33½-½	33½	34	34	31	34	34	34	34½-½
Dec.....	32½	33	.....	33	33½-½	33½	.....	.....	33½
Oats—									
July.....	22½	23½-½	23	23½-½	23½	23½	23½	23	23½-½
Sept.....	20½	20½	20½	20½-½	20½	20½	20½	20½	20½
Dec.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pork—									
July.....	8 00	8 10	8 07	8 20	8 22	8 15	8 25	8 15	8 25
Sept.....	8 12	8 25	8 25	8 30	8 40	8 40	8 42	8 35	8 40
Dec.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lard—									
July.....	5 00	97-5 00	4 95	5 02	5 07	5 05	5 07	5 05	5 05
Sept.....	5 12	5 12	5 10	5 15	5 20	5 17	5 20	5 17	5 17
Dec.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sht ribs—									
July.....	4 55	4 60	.....	4 65	4 70	4 67	4 70	4 67	4 67
Sept.....	4 67	4 72	.....	4 75	4 80	4 82	4 82	4 80	4 80
Dec.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Puts and Calls for June 8	Puts, July Wheat.....74½					Puts, July Corn..... 33½			
	Calls, " ".....76½					Calls " "..... 33½			

CHICAGO MARKET.

EARLY CABLES LOWER—MARKET HOLDS FIRM—CORN STRONG—PROVISIONS DULL.

Chicago, June 7.

The early cables showed a decline of nearly one penny. Wheat, however was firm at the decline, and during most of the day's trading ruled about last night's close. The range was narrow and was mostly a traders-market. Corn showed distinct signs of strength.

The big shipments of wheat from the farmers to market continue and undoubtedly mark the commencement of the movement somewhat earlier than usual. St. Louis continues to send bullish advices, but has turned seller of wheat and has been for two or three days the weakest market in the country. The increase in wheat on passage and the large world's wheat shipments for the week tended to ease the situation abroad, leaving crop prospects the only apparent cause for the higher markets. On the break a little export business was done, but cash demand is very small, the big receipts have cut premiums down to merely nominal figures, and bull ammunition seems about exhausted. Outside of big receipts and increasing reserves is the improving outlook for the spring wheat crop, which after all promises to be the largest in the history of the country, excepting only last year, which may lead by 20 million bushels. Decreases in Argentine and Danubian shipments were more than compensated for by increases from the United States, Russia, and India, and the whole amounted to about two million bushels over estimated requirements. The 42,160,000 bushels on the ocean and headed for Europe is very near the maximum for a series of years and if maintained will soon make record figures. Since Jan. 1 wheat afloat to the United Kingdom has increased roughly 8,500,000 bu., to Continent 2,300,000, and stocks in the United Kingdom have increased six million. The decrease of 14 million at Russian ports still leaves the European visible some four million in excess of Jan 1 and about the same over figures for the corresponding date a year ago. The continued wide fluctuations suit one set of speculators but disappoint another, who predict fancy prices.

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares.	Par Value	CAPITAL.		Rest as per Last Statement.	Div. perct.	Buyers
			Paid up.				
<b>MISCELLANEOUS.</b>							
British America.....	50	\$	\$	\$			
Western Assurance.....	40		750,000	*79,331	3½	127	
Canada Life.....	400		1,000,000	1290,743	5	165½	
Confederation Life Association.....	100		125,000	.....	10	.....	
Imperial Life Assurance Co.....	100		100,000	.....	7½	.....	
Imperial Life Assurance Co.....	100		450,000	47,821	.....	155	
Consumers' Gas.....	50		1,700,000	.....	2½qr	230	
Ontario and Q'n Appelle Land Co.....	40		400,000	.....	.....	60	
Victoria Rolling Stock Co.....	5000		60,000	60,000	10	.....	
Toronto Electric Light Co., Old.....	100		1,400,000	.....	1½	139	
" " New.....	.....		240,000	.....	1½	134½	
Canadian General Electric Co.....	100		900,000	40,000	4	153	
" " " Pref.....	100		300,000	.....	3	107	
Hamilton Electric Light.....	100		250,000	60,000	1	78½	
<b>LOAN and SAVINGS CO.</b>							
British Canadian Ln & Invest. Co.....	100		398,481	120,000	3	.....	
Building and Loan Association.....	25		750,000	100,000	1	.....	
Can. Landed & Nat'l. Inv't. Co.....	100		1,004,000	350,000	3	101	
Canada Permanent Ln. & Sav. Co.....	50		2,000,000	1,200,000	3	1½	
" " 20 per cent.....	50		600,000	.....	3	160	
Canadian Savings & Loan Co.....	50		734,175	220,000	3	110	
Central Canada Ln. & Sav's Co.....	100		875,000	380,000	1½qr	134½	
" " 20 per cent.....	50		325,000	.....	.....	.....	
Dominion Savings and Invest. Soc.....	50		930,627	10,000	2½	75	
Freehold " ".....	100		476,100	300,000	3	.....	
" " 20 per cent.....	50		843,000	.....	3	.....	
Hamilton Provident & Inv't Soc.....	100		1,100,000	300,000	3	112	
Huron & Erie Ln. & Savings Co.....	50		500,000	750,000	4½	180	
" " 20 per cent.....	50		400,000	.....	4½	170	
Imperial Loan & Inv't Co.....	100		725,155	160,000	3	85	
Landed Banking & Loan Co.....	100		700,000	160,000	3	110	
London & Can. Ln. & Agency Co.....	50		700,000	210,000	1½qr	.....	
London Loan Co.....	50		631,500	83,000	3	106½	
London & Ontario Investment.....	100		550,000	100,000	3	82	
Manitoba & North-West Loan Co.....	100		375,000	50,000	.....	35	
North of Scot'rad Can. Mortg. Co.....	£10		730,000	418,533	5	.....	
Ontario Loan & Debenture Co.....	50		1,200,000	490,000	3½	124½	
Peoples Loan & D. Co.....	50		599,429	40,000	.....	25	
Real Estate Loan Co.....	40		373,720	50,000	2	60	
Toronto Savings & Loan.....	100		600,000	105,000	3	121	
Union Loan & Savings Co.....	50		690,020	200,000	1	38	
W. rn Canada " ".....	50		1,000,000	770,000	3	115	
" " 25 per cent.....	.....		500,000	.....	3	95	

\* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

Cripple Creek Gold Stocks

BOUGHT AND SOLD ON COMMISSION.

FAIRBANKS, CAMERON & CO.,

57 Canada Life Building, MONTREAL.

Tel. Main 3389.

SUBSCRIBE

.. FOR ..

The "Exchange News"