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THE LATE
PRETENDED BANK

OF
TPPPM CAIADAE

## A

## STATEMENT

OF THE AFFAIRS OF THE LATE

#  AT KINGSTON. 

CONTAINING

## REPORTS

## 

APPOINTED BY SEVERAL ACTS OF THE PROVINCIAL PARLIAMEN' TO SETTLE THE AFFAIRS OF THE SAID INSTITUTION:

TOGETHER WITII
Certain other Accompanying Documents, REFERRED TO IN THE REPORT;
being
LISTS OF THE S'TOCK-InLDFRC, CREDITORS, DEBTORS,
\&c. \&c, \&c.

REPRINTED BY ORDER OF THE HOUSE OF ASSEMBLY.

## YORK:

RANTED BY WILLIAM LYON MACKENZIE, AT THE OFFICE OF THE COLONIAL ADYOCATH: 1827.
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## REPORTS

## OF THE COMMISSIONERS,

IN WHOM WERE VESTED THE AFFAIRS OF THE.

## 

## At Kingston;

WITH ACCOMPANYING DOCUMENTS,
> lo His Excellency SIR PEREGRINE MaITLAND. K. C. B. Lieutenant-Governor of Upper-Canada, and Major-Gicneral cummanding Has Majesty's forces therein, doc. \&oc.

THE Commissioners appointed by an act of the last session of the Provincial Parliament, entitled "An Act vesting in certain Com" missioners therein named, all the stock, debts, bonds, and property " of the pretended Bank of Upper Canada lately established at King"ston for the bencfit of the creditors of that institution," beg leave, in conformity with the provisions, to report to your Excellency, that having entered on the discharge of the important trust vested in them, their first object was to procure the books, papers, bonds, notes and other securities of the late establishment, by which means alone they could be enabled to ascertain the state of its funds. After much difficulty, they did obtain from the officer employed by the 'rte directors, such property as had been committed to his charge; with having formed their establishment, they proceeded in the course which they considered best suited, to settle the affairs of the pretended Bank of Upper Canada.
They gave immediate notices relative to their appointment, in order to afford information to such persons as had demands against the said bank, and publickly named a day in each week for the purpose of hearing and determining such claims as inight be brought before them.

The commissioners had not made inuch progress before a subject of great importance occurred to them.-Certificates to a considerable amount had been issued, some of which were soon presented for payment of the debts due to the pretended bank. While upon a general view of the subject, it might seem just that an acknowledgment of debt by the late institution should be admitted as a fair set-off against a demand made by the cominissioners, yet on inature consideration, it appeared to them that if the whole amount due to the pretended bank should not be realized, a proportion only of the debts could be liquidated by the means in their power; consequently those certificates which were received in payment would be redeemed in full, while such as
were not so presented would only be paid in part, thus placing spe, culators in a situntion to obtain the full nuount ior that which the fair creditor would only receive in such proportion as might be divided on recovery.

Uuder the impression. therefore, that large suins might be lost to the late institution for want of notices, and other causes which they could not control. the commissioners deemed it most prudent to refuse certitieates in payment until further information respecting the intention of the Legislature should confirm or change their decision.

Another point also arose iwith respect to the collection of debts in fill, or only to the amount of stock held by the debtor. The manifest hardship of obliging stock-holders to pay an amount which was placed at their credit in the hooks of the nssociation did not eseape the commissioners; hut considering the safety of the public to have been the chief object of the Legislature. they did not hesitate to demand all the sums due indiscriminately, leaving it to time and circunstances to prove what would remain to be shared by the stock-holders.

As the discovery of the persons who are said to have abstracted the monry from the late pretended bank scemed a principal point to be ascorta'ned, it was extremely desirable to institute an imnediate investipation to elucidnte this important fact; but before carrying it into evecution, it became necessary to know that such defalcation did really exist. This was a work of much time and labor, and long delayed the scrutiny. The conmissioners have, however, at length been enabled to get throngh an examination of all the persons holding trust in the late institution, and the result has proved that such carelessness, animosity. aud want of s:siem prevailed in the conduct of the parties, as must iffy the most rigid investigation to fix upon the culprit without a direct accuration.

The ?"rsident of the association neglected allogether to examine in to the state of its funds and accounts, and was occasionally absent for several morthe at a tine. The cushier was grossly inaccurate. passi ig notes without the approbation of the Board, making false entries, and payieg out money without charging the sums in the books.

The teller. considering himself under the complete control of the eashier, acquiesced in the negligence and deceit he practised, and by his own uant of attention. contrihuted to the derangement of the affairs of th. institution. while the directors. placing the most unvarrantablo contidence in the enshier, suffered his statements to pass their board withut duc $e$ amination. at one time overlooking that the books were b-laned hy an entry of a large sum. said to be "by error," without inquiring into the nature of the error ; at another time. allowing not's of ereat ammunt to be disconated by the cashier, wilhout any other names than the drawers, contrary to the express rules of the institution. Thus. where all was disorder, the commissioners cannot possibly point out to what particularinstances of negligence the total failure should be attributed, nor whether the abstraction took place belore or atter the suspicion of the president.

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According to the statement submitted by the ofticer of the bunk, of transterring its property to the commissioners, bills of that institution, amounting to five thousand, two hundred nod forty five pounds, tiltern shillings, had been redeemed and destroyed between the twenty-third day of December, one thousand eight humlred and twenty-two, and the eighteenth day of April, one thousand eight hundred and twenty-three, under the superintendance of the directors.

The sums for which the commissioners have issued certificates amount to two thonsand, nine hundred and eighy-eight pounds; those received in payment amount to three thousumf, four hundred undreven pounds, making in all, six thouand, three hundred midininety-five pounds, which has been taken by them out of circulation. In addition to this amount, the sum of fifty pounds two shillings and four pence has been received in current money. I'here is reason to believe that nuch more would have been redeomed had not unforesect dilliculties arisen, and various obstacles been thrown in their way.

Their great desire was to execute the trust reposed in them by as easy a mode, and with us much lenity as they conld exercise under existing circumstances. 'They, therefore, declared their readiness to accept reasonable installments, whieh necessarily proved a tardy mode of collecting large sums, although they became gradually dimini-hed, and were left equally secure. This favour, however, produced in some, an effect, which, as it could not be justified, was not at all contemplated. The ready accommorlation offered induced many to conclude that there was a want of power in the Commissioners to inforce payment. This delusion was incrensed by evil-minded persons, whose reports and anonymous publications were filled with insinautions as base as they would have been contemptable, had they not contributed to mislend the ignorant, and prevent their truly estimating the pledge of protection given by the Legislature to an injured public.

There was also another cnuse which tended grently to embarrass the operations of the Commissioners. Previous to the passing of the act vesting in them certain powers for settling the affairs of the pretended bank, the directors" of that establishment had given extended periods of payment for vary large sums, by surrendering their immediate clains, and taking security upon fixed property, with a condition which postponed their payment to a distant period. A sumexceeding eight thousand pounds was thus put out of the control of the Commissioners, and placed under circumstances which rendered its full recovery before a given period impossible to any person. The uatural remedy for these evils was immediate recourse to law, but from the novelty of the sase which caused the om ssion of some necessary form in their proceedings, the Commissioners thought it prudent to withdraw the actions which had been commenced, and have not therefore as yet reoovered any debts due to the institution by meane of legal process. In consequence of this circumstance, the Commissioners are also unable to declare whether any change in the law is
absolutely necensary to enforce compliance with its just provisions. They, however, feel themselves called upon most respectiully to state the observations which have resulted from their progress. They are impressed with the conviction that every doubt as to the construction of the law must prove in a great degree fatal to its due effect. The peculiar circumstances which not only cause to many persons the immediate loss of large capital embarked in the speculation, but also roquire from them what they conceive a second payment of it, render many of them most willing to adopt any legal expedient of avoiding it. The remedy, therefore, cannot be effectual which is of doubtful operation, and admits a possibility of evasion.

At the commencement of the late establishment, and the appointment of Smith Burtlet as cashier, a bond was given by Benjamin Whitney and Patrick Smyth, to secure the due performance of his duty in that office. By one of the last acts of the Directors that bond was inpart cancelled, and Benjamin Whitney alone released from its penaltics. A doubt has arisen whether by law it is restored to its full validity in the hands of the Commissioners; and if not, whether the release does not extend to both parties.
It has been urged that the provision in the first section, which invalidates all trausfers, \&oc. made by certain persons therein named, in contemplation of the failure of said bank, contains so much obscurity in the phrase "notwithstanding a further day may be given for the payment thereof," as to render it liable to a construction wholly diflerent from what the Commissioners conceive to have been the true intent of the Legislature.

It may be also matter for consideration how far it would be proper release the Conmissioners from their charge of cancelled bills, which they are not at present authorised to destroy. In consideration of the liability which still attaches to persons concerned in the late institution, it might, in justice to them, be deemed fit to direct, that from time to time such quantity of the bills of the pretended bank of UpperCanada as may have been redeemed by the Commissioners shall be destroyed in presence of one or more of the late Directors, after such manner as will best conduce to the satisfaction of all parties.

Having thus furnished such material information as came within the knowledge of the Commissioners, in performing the arduous duty assigned to them, they trust every difficulty will be removed which can impede their progress, while they sincerely hope that the final result will not disappoint the just expectations which induced the Legislature to extend its relief to the public creditors of the pretended bank of Upper-Canada. _All which is most respectfully submittted.

## Signed $\left\{\begin{array}{l}\text { JOHN KIRBY. }\end{array}\right.$ <br> \{JOHN MACAULAY

Kingeton, Nov. 8, 1823.
(Signed) G. HILLIER.

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## APPENDIX B.

## To His Excellency SIR PEREGRIVE' MAITLAND, Knight Comis

 mander of the Most Honorable Miltary Order of the Bath, Lieuterant Governor of the Pronince of Uppler Canada, und Mujor General, Commanding His Majesty's Forces lherein, \&e \&c.THE Commissioners appointed by an act of the Provincial Parlias ment, entitled, "An Act vesting in certain Commissioners therein named all the Stock, Debts, Bonds, and other property of the Pretended Bank of Upper Canada, lately established at Kingston, for the benefit of the Creditors of that Institution."

Most respectfully state,
That observirg how hopeless was every endeavour to settle the affairs of the unfortunate institution confided to their care, without the adoption of compulsory measures, they determined, aller presenting the first report, again to resort to legal aid; aware, however, of their liablility to another failure, and of the great expenses attendant upor such a result, if the whole of the defaulters were at once prosecuted, they thought it advisable to act with much circamspection, and accordingly selected the bonds of two principal debtors only, for the purpose of ascertaining the correct conrse of legal procedure to be followed on subsequent occasions.

A learned solicitor was employed to institute actions in these two cases, and it was expected that a decision in respect to both would be obtained at the court which was to hold its sittings at York in the month of March. If this decision should be favourable, ample time, it was conceived, would thus be given to put in a train for collection the notes of those unwilling debtors, who would not pay except on constraint, and whose numbers have unhappily proved to be too great. If, on the other hand, the attempt should miscarry, it was thought that little comparative expense would be incurred, and that the experience acquired by the solicitor, in the mode of conducting the legal business of the bank, would at least ensure full success to future efforts.
In pursuance of his instructions, the solicitor lost no time in commencing the actions, and having joined issue with the adverse counsel, he requested the Board, by letter dated on the 13th of March, to supply him with a variety of evidence, which he conceived essential to his support, and with which it was necessary he should be provided before the 25th day of the same month. Notwithatanding the hrtet' space allowed for the preparation of so much important testimons
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and some other difficulties which will be adverted to. the Board were enabled to dispatch their clerk with every wituess and document that was required, in good season; and they aecordingly obtained verdicts for the full sum elained in each ease, subject, however, to the determination of the higher court upon ten points reserved by the counisel for the defentants. This result being inconclusive, created a delay of a lew weeks, as the regular term for hearing the arguments on the reserved points did not come on till the close of the month of April; when that period arrived. two points only were discussed, one maintaining that the act constituting the Board was a private and not a public. ct. as the solicitor of the Commissioners had stated to it be; the other, that the statule was unconstitution ll and consequently void:both points were fully and elaborately argued by the connsel on each side, but judgment was postponed. and the Board was thus left on the closing of the term somewhat perplexed with regard to the course they should pursue. No measures could saff ly be taken against those who neglected ir refised piyment of their promissory notes white the issue of the suits, instituted by way of experiment, remained in suspense, because a failure in those cases would not ouly render all othor actions, conducted on the same pribiciples, abortive, but would obviously entail on the institution a serions waste of funds. It therefore seemed incun:b ont on the Board to remain inactive, and quietly await the approach of the July term. At this period the consideration of the reserved points was resumed by the Julges, and ou the Inith day of that month, the Board received from the solicitor the unpleassnt inttelligence, that judgment had at length been given in favor of the de-fenilants.-The court, it appears, regarded the statute as a private bill which should have been set forth as such in the pleadings; and having thus decided one point against the Board they thought it unnecessary to examine or pro ounce upon the other nine points, reserved by the counsel for the adverse parties.
To be thus foiled in their second att mpt to recover the debts of the institution by legal means, was a sonrce of real regret to the Board-a regret in no trivial degree enhanced by the unlooked for delay which had occurred in obtaining the determination of the court; and which, besides the deterioration it caused in the aggregate value of the debts, left no time to renew the suits at the court that sat at Kingston in the month of Septrmber. If the hench had been prepared to make a decision in April, the Commissioners would, in the event of that decision proviig unpropitious, have once more recurred to the law, and risked a third failure at home, where they could have had ready access to all the necessary evidence, and have thus nooided the expense which had been incurred in sending proof to York on the late occasion. In the actual state of things, the Commissioners could not, safely or prudently, commence new actions at York. Not only were they confronted by a formidable array of nine points of law remaining undecided, but they found themselves entirely without means for discharging the costy
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That it would have been indiscreet in the members of the Board affer so many dis:ppointments, and amid existing difficulties, to assu:ne additional pecumary responsibilities, will plainly appear on adverting to circumstances which it is now requisite to notice.
At a very early period the Board discovered that embarrasmente would be filt in d-fraving the necessary expenses of their office, such as the salary of the Clerk, the rent of the offce. and various Contingent charges. becaluse they had resolved on no accomit to decline receiving the notes of the Bank in satistiction of debts, and they were well nware, that so long as those notes remained in circulation and at a disconat, payments would be tendered in no other deseription of money. They had neverth-less prepared themselves to encounter temperary dificult! 's of this niture, fully relying oin the speedy collection of the deht- of the ? an's nul conceiving, that in proportion as the notes were redeemed, ply.unts in current moiley would be $m$ ade in suficient sume to neet the e proditure of the office. It in needless to remark that these expectations were far from being realized.
The inauspic:ors termination of the suits inatituted with a view of marking out th" proper mote of legal procelure in the year 1823, not only blisted all such hopes, but had amony many ill effects, that, of rendering debtors indiffereat with respect to the setilement of their notes. It also prodne:d certain other consequences which were not anticipated by the Borrd as in a y case possible.-Owing to an error alleged to have been co minitted by the respectable Solicitor they had employed. the opposig Comisel whose ctaim on the effects of the Institution was very ob iou*, huidg also succeeded in eitablishing a claim upon the private effects of the Comnissioners, obtained judsment against them individully aud in their private capacities for the amount of the costs in defending each action; and before the merbers of the Board were at all aware of their teing thus personally liable, executions directed against them, were placed in the hands of the Sheriff. Involved in this singular dilemma they satisfied, from their private funds. the demands, so enforced agai: st them, amounting in all to the suin oi seventy-one pounds three shillings and one penny.

A hope was entertained that the Legislature in revising the statute during its last Session, would have considered the necessity of proviling ineans for carrying its enactunents into effect, for thongh the Commissioners in their report of that time purposely abstained from any observation on the subject, they yet conceived that the very small amount of curreit money stated to have benn received, would itself have arrested notice and suggested the expelieney of immediately supplying in some ray or other the funds wanted for defraying the
unavoidable expenses of the Board. It is however to be lamented that, instead of any such provision being made as is here represented to have been requisite, the new law, even withdrew the discretionary power hitherto possessed, of insisting on the payment of at least a proportion of each debt in current moncy; a power. it is to be observed, which had not, and perhaps never would have been exercised. The same law forbade them to refuse the notes of the Bank and commanded the acceptance of certificates in redemption of debts; thus leaving the Board totally without resources. and imposing on thein the burthen of providing as they might, for the expenses of their oflice.
In this extraordinary situation it naturally became a subject of deliberation, so soon as the new law was published, whether the Board should close their office and wholly discontinue tireir proceedings, or make advances from their private finds, on the presunption that Parliament justly appreciating the measure, would at its next Session remedy the defect of the Statute liy a vote of instant reimbursement. The latter alternative haviag been adopted, the Board made arrangements for paying the arrears of salary due the Clerk, and satisfying various claims for rent and incidental cliarges; they also defrayed the expense of sending the witnesses to York in Mareh, which, owing to the bad state of the roads at that time amounted nearly to eighty pounds, and they have since disbursed other sums on behalf of the Commission. The Statement herewith submitted will shew the amount of cash actually advanced by the Members of the Board in their private capacities, together with several accounts, for services rendered still outstanding, tor the discharge of which the effects of the Bank have furnished no means, and which the Commissioners have not individually found it convenient to satisfy.

The former description of claims amount to four hundred and for-ty-four pounds seven shillings and niate pence, the latter to three hundred and seventy-seven pounds two s!illings and eleven pence.It now rests with the Legislature to act, in regard to both, as its wisdom and sense of justice may determine.

From the facts already detailed, it will be sufficiently clear, that the Commissioners have made little progress in accomplishing the purposes of their appointment. The niceties of legal distinctions and the subtleties of pleadings have created obstacles which the Board from its inexpericuce in such matters, certainly did not apprehend, and which have hitherto proved invincible notwithstanding the attempts inade to surmount them by securing the aid of learned Gentlemen of experience and high professional character.

Since the opening of their office the Commissioners have granted mine certificates for claims against the late institution, amounting to seven huidred and seventy eight pounds seventeen shillings, of which, four for the sum of three hundred and fifty-five pounds sixteen shillings and ten pence have been redeemed, leaving tive in circulation for:
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a balance of forr hundred and twenty-three pounds and two pence: -One hundred and thirty certificates havo been issued in redemption of Bank notes, amounting to six thousand four hundred and fify-one pounds eleven shillings and five pence, of which number, five for the sum of two hundred and forty-two pounds ten shillings, have been cancelled, leaving still in circulation one hundred and twenty-five certificates, for the sum of six thousand two hundred and uine pounds one shilling and five pence.

The interest allowed on redeemed cerlificates, amounts to fortyone pounds nine shillings and five pence.

Subsequently to the nineteenth day of October last, when by the onactment of the Session, the Cominissioners were bound to make and declare a dividend of the money collected, the Board burned all the Bank notes that had been redeemed, some of the directors of the Institution were prosent and assisted on the occasion in ue conformity to the Law. The notes destroyed amounted to eleven thousand four hundred and eighty-eight pounds nineteen shillings and three pence; of this sum one thousandand forty one pounds fifteen shillings was redeemed by the Directors, but not surrendered by the Bank of Canada, in whose possession it had remai,ed until the effeets of the late Institution had been placed under the controul of the Commissioners.

The balance of ten thousand four hundred and forty seven pounds four shillings and three pence, shows the net amount of notes cancelled by the Board in the course of their transactions.

Notwithstanding certain provisions of the late enactment, a large amount of Bank notes is still held by the creditors of the institution. This amount so far as, it can be ascertained, appears in its utmost extent, to be seven thousand five hundred and thirty-eight pounds fif reen shillings.
The claims which exist against the institution (including those of the Stockholders, for eleven thousand one hundred and thirty-six pounds ten shillings, the amount of their capital stock paid in,) reach The sum of iwenty-six thousand six bmadred and ninety-eight pounds twelve shillings and three pence half peuny. To meet these demands the Board have in their possession. promissory notes, bonds, book debts, \&c. amounting to eighteen thousand seven hundred and eighteen pounds seven shillings.

Should the deficiency, amounting to seven thousand nine hundred and eighty pounds five shillings and three pence halfpeuny, be made up from the stock paid in, there would be a surplus to be divided among the Stockholders, of three thousand one hundred and fifty-six pounds, four shillings and eight pence balfpenny, (less the expense of collection.)
Should the Cashier and his sureties be required to pay the sum of five thousand eight hundred and eighty four pounds three shillings and a balfpenpy, stated as the amount of the deficiency by the examiniug:

- committee of Storkholders, and considered by the Legislature as an ebstraction froin the funds of the Institution, the balance of capital to be refunded the Stockholders would, without taking interest into calculation, be nine thousand and forty pounds four shillings and eight pence halfpennv-occasioning a loss of two thousand and nine-ty-six pounds five shillings \& threc penc : halfpenny only.--In this case also, deductions must be made for the expenses of collection and settlement.

Should it however, be determined that the cas!ier and his sureties are to be held responsible for the whole sum which appears deficient in the means of extinguishing the claims against the Institution, and which according to the general statement, submitted with this lieport, amounts to seven thousand nine bundred and eighty pounde five shillings and three pence balfpemy, the Stockholders would in that case luse no part of their capital, except the proportion that would be consumed in adjusting the affiirs of the Bank.

The Board, in making these remarks. do not find themselves required to give any opinion with respect to the amonnt for which the cas:1jer should be considered hound. Inded, it might perhaps be no ean sy task to declare the precise amount for which a call should be made on him and his sureties matil further progress was made in investigating and settling the affiers of the listitution.

It would however, be eaccedingly minust. that he should be compelled to answer for any lusses which may have oceurred in the trans--actions of the Bank. or which may have originated in a fiully system of Book keeping, unless the inianmagement can be distinetly fixed on him; at the sane time, it is equally clear, that wherever in-

Commiss have ita th of the $B$ quired or

Having ty to the mission t posed.

The at the Bank its afluirs attending such a st Buard to ing to ret to assign.

Two y consumec and whic a pure se is with d and labo or as the persons i missioner

All stanees of negligence can be addueed in the conduct of so impo:tant an officer as the cashier, entrusted with the general superintendance of the concerns of the Bank and the safe keeping of its funds, the Stockholders in all such cases have an uadoubted clatm on hon for the injury which such miscondnct may have occasioned their interesta.

With respect to the several balances just stated, it is to be observed that they ure nade under the most favourable iew that can be taken of the affairs of the Bank; for in computing them it has been assumed that all the claims of the Institution will ultimately próve good nad be recovered. The Commissioners however, cannot conceal that thas view of circumstances is unhappily fallacious. Whey not only consider many of the debts worthless and desperate, but are even apprehensive, that after all the capital Stock paid in, has been devoled to the purpose, many clains upon the Bank will still remain unsatisfied, such they conceive it proper to declare is the impression made on their minds alter an attentive examination of the books and perers of the Institution; an impression which it would be gratifying hereafter to find erroneous.

The varions documents accompanying this report will serve to illustrate the foregoing statements as well as the transactions of the

Commissioners gencrally, and will furnish all the information they have its their power to communicate respecting the present condition of the Bank, they are not aware that any further explanation is required or can be given.

Having thus exhibitedian account of their proceeding in conformity to the Statute, the Board in concluding, respectfully entreat permission to resign their trust to the Legislature, by whom it was imposed.

The absolute failure of all their endeavours to colloct the debts of the Bank, the very iemote prospect of any satisfactory settlement of its affairs, the entire absence of means for defraying the expenses attending such settlement, and the many annoynnces incidental to such a state of things, these considerations all unite in impelling the Board to solicit exoneration-other reasons, it is true, exist for wishing to retire from the commissio:a which it does not appear necessary to assign.

Two yoars of earnest application and unceasing solicitudes vainly consuned in the discharge of a duty, alike unpleasant and thankless, and which was not merely unsought, but reluetantly undertaken from a pure sense of respect for the high authority that enjoined it, do. it is with deference conceived, constitute as great a sacrifice of time and labour as under all the circumstances it is convenient to make, or as the Legislature and the country can reasonably require from persons in no wise counected with the Institution, except as Commissioners.

All which is humbly submitted.
(Signed)
JOHN KIRBY, JOHN MACAULAY.
Kingstom, 8 th Janwary, 1825.

Br. The Pretended Brak of iY. Sovala, fir discouniofinotes riceired from the Aurri, Pobort Stintor F'sci. Cr. To II. Nortou's certificatr with utereathtrron, To in part payment of J . M Ballo arc noses,
": Charles Nevis's certificale with inter:'st there-
nin
The Pretended Bank of Upper Canada.

Br. The Pretented Bent of II. Con ala, fir discounied notes ruceiret from the Armi, Robert Ctinton F'sr. Cr,


Kingston, 8th January,1825:

ACCOUNT $f$ bills of the pretented Bank of Upper Canala, redeomed and destroyad by the Bocrll far bet-
 on what account hecrued.

interest paid on certificates redeened.

| NO, OF CERTIFICATE. | ON WHAT CERTIFICATE. |  | KAi $\%$ OF NTEKEN. | A.HOLV「. <br> ' urro.sy. |
| :---: | :---: | :---: | :---: | :---: |
| 88 <br> 52 <br> 55 |  |  | 61.1 "cent | $\begin{array}{ccc}10 & 2 & 2 \\ 10 & i & 4 \\ 0 & 7 & 1\end{array}$ |

On Certificates for Cliins.

| NO. OF CERTIFICATE |
| :--- |

Acrount of carront money receised by the Board for settling the aflairs of the Pretended Bak of ${ }^{\mathrm{T}} \mathrm{p}$ -


| NAMES. | No of wires. | Nominal |  | REM4EK: |
| :---: | :---: | :---: | :---: | :---: |
| J. MMES PERSON |  | 50 | 1000 | Being 20 per cent on eacli share, |
| allas taylor | 10 | 250 | 2000 | : ${ }^{8}$ ¢ |
| JOHN BLLI, | 1 | 25 | 200 | 8 |
| PIEACE STA.ATON | 1 | 25 | 200 | 8 |
| JOHN ELLERBECK | 1 | 25 | 200 | - 8 |
| ANDREW KLLMMERLY | - | 59 | 400 | 8 |
| MICHAEL COYIE | $\cdots$ | 251 | 6.00 | - 26 |
| J. hes loung | 5 | 195 | 3210 | - 26 |
| CLAUDE BROWN | 10 | 2.11 | 6500 | - 26 |
| hugh earl | 5 | - ${ }^{2}$ | 32.0 | ¢ ${ }^{56}$ |
| ED WARD OATES JOHW C. CLark | 95 | 625 50 | crer 162180 | : ${ }^{26}$ |
| soh.v C. Clark | 2 | 50 | $10 \times$ | 20 |

Watement
calact
se 'tlit!

## $182 .$.

April
:
17
27. 1
29
July 28
Dct. 3. 1
Dec. 23 P
30 P
P
P
N. B.
th
Bank of Up cy, in full from Kingst
£ 33
Rank of $U_{\mathrm{pr}}$

Statement of Cash adrancel by the Members of the IBonard. in their priente cancilns, fiow payent of the expenses of the Office of the Board for se:tling the "ffiais of the P'setended Bank of Upuer C'madu.
$182 .$.
April 2, Poid travellum expenses of eight peraons arnt to York as witnseen. i's the suitw a-dinat Bartett and Daton,

11 9 (if
Prif inire uf $Z$ waguls trom Kingston to liflluille,
500
Bind tire of e shighs from Bellville to York, and from thence bark to Kluguton.
17 Paid Mr. Sheriff M Lean amount of executions directed ugainst
the guods an: chattals of the commisainners for costs of 3 suits
27. P'sit 'I' 'omkind for minting and allventising,

20 Pail rent af an (lice for one vear,
53 0

Pand Hingi, C. Thumson for invertising jn the Upper Candalle. rild,
Paid lie Clork halance of bis whary,
Paid the Clerk his account of contingencief,
F'al ane year's intertent ou a loan of $\mathfrak{E}$ jou ubtained trom the bank of Uuper 1 iunalit,
Pid Jahn Kırly for Statiunary,
Paid J. Macaulay for Ilo.
Jnly 28 Piail the C'lerk a quarter's malary to 95 th inst.
$31 \quad 5 \quad 0$

DCt. 34 Paid the Clerk in qu reter's walary to 25 th inst.
$31 \quad 50$
duil Mr. Sheriff M-Lean, exccution igainst the goods and chattels of the members of the Buard for costs uf suit against Thomas Dalton,
Dec. 23 Paddames Nickalls his accoment for services as clerk on transfer of the Bank effects, openitry hooks, \&c. \&c.
$18 \quad 30$

30 Pall the Clerk his walary for a quarter endines on ajth proximo, P'int nficic rent for 3 quartera to 29 th proximo,
P'aid for postages,

|  | 12 | 10 | 0 |
| ---: | ---: | ---: | ---: |
| 31 | 5 | 0 |  |
| 47 | 0 | 0 |  |
|  | 0 | 5 | 1 |
|  | 414 | 7 | 0 |

N. B. Tutereat has not been included in the furegoing statement from the date of each advance, though it is obviously duc.

Kingston, 30th December, 1824.

## E. URQUHART, Clerk.

KINGSTU.V, $2 d$ April, 1824.
£ 500
Recrived from the Board for settling the affirs of the pre:ended Bank of Upper Canad, Lately estiblishell at Kingston, the sum of Five Pounds, Currency, in full for the hire of tivo terms, with harirer to each, to convey seven persous from Kingston to Bellville, having signed duplicate receipts.

JOHN A. M. ROSS.
KINGSTON, ad .April, 1821.
£ $3.31!10$
Ficceived from the Board for settling the affirs of the pretended Bask of Upper Canada lately estabhshed at Kingston, the sum of Chirty-three Poande


#### Abstract

Eleven Qhillings ant Trn-peace. Currency. in fall fop the hire oflwn ionns, with a dri-  Kilugatou, and for expensed inc orred while delained at York.

Having agned doplic.at" reecipte.


HHOUIS NEL」SON.
N. B. -There pormita eleven thillings nut ten-pence in the within presph, wis paid
 L二, URQ'JARI, C'lerk.
[COPY.]
Received. Kingaton, 17h April, 182 b, of Jotni 17 samliy, lisq. the suin


 brought, as enmaitrinuers to the preteinded Bank of Uprer Cumadit againat the sand Day, Daltors and Smith.

(Signed JOHN MLABN, Sherify. M.) Certified to lie atrur coliv.
E. UíQUHAR'L, Clerk to the Bo ird.

KINGSTO.V, 27th .1pril, 1821.

## E 91811.

Reccived from the Boardfer sethug the , Nlaire of the pretend-
 of aine pounds eightren thillines and eleven pense curcency, in fill lior the byment of the account attached loreto.

Having figned duplichte recripta.
THOMAS TUMPKINS.
-Account atfached to original.
'The Board for settling the affairs of tha pretemed Bank of Upper
Canada, Iately c'siablished at Kingsto', in this I'rovituce,

 25th Aprol, 1824, being une jear at $\quad$ L36 150 Kingaton, 26th April, 1824. Received Pavin

JOIIN KIRBY, Executor.
 sum of thirly six peands, currency, in fill for the rent of a shop, the property uf the late Lawrence Herclimer, occupgied by the above named Board, ats an office for one yeur.

0 d 13 • vended Batak oi Upper Aereivel from the Bonrif for entling the alfairs of the pre
 meeting of the buard, rehewn of nofow. dic. tiliy ane seek.

Itarang sygued thplocate lleceipts.
ii. E. THOMAON.

Per accomint attached to origimal.

The Board for settling the affinirs of the pretomided Bath of Upper
Cumada, lately established it Kïngion, in lhis Province,
$\qquad$
r'r,
 By casla recuived from tha buard of Cuamiasioners,

$$
\begin{aligned}
& \begin{array}{llll}
\mathbf{j} 17 & 17 & 114
\end{array} \\
& \text { \& } 2: 00 .
\end{aligned}
$$

Kingaton, 26ill April, 18:
E. UkQUHART, Ctrrk

KIVGSTON, 29th April, 1824.

## 21?5 00.

Receivel from the Board fur amtling the affirw of the pretended bank uf lipper C'anall, lately abthli-hed at Kiugston, in this Province, the fol-

 sioners. in full for one year's sabory, as per arcount bereto illlached.

$$
\begin{array}{ccc}
f 47 & 2 & \text { "h. } \\
x i 7 & 7 & 11
\end{array}
$$

> Having signed duplicate ri ceipts.

## E. URQUII IRT', Clerk to the Board.

The Board for setling the affairs of the pretendedBank of Upper Canada, lately established at Kingstou, in this Province. To Eluad Digutari, Dr.

To paid for tha corila wool tor office at 10 s . each,
To paidl firs swin' do.
To paid diseonunt to Bank of Canada,
To paid postage accontr,

## r r .

Sy cash in full from the Boarll of Commissioners,

| $£ 1$ | 0 | 0 |
| ---: | ---: | ---: |
| 0 | 6 | 3 |
| 0 | 15 | 4 |
| 0 | 16 | 68 |
| $2:$ | 17 | 102 |
| $£ 2$ | 17 | 105 |

Kingston, 26th April, 1824.

FORT GEORGE, 20th April, 18 24.
Received from the Board for settling the aftiars of the preten. ded Bank of Lpper Catiala, lately eatablikhed at Kingston, in this Piovince, the wan of two pount eeventell shillings and teupence half-penny, being in fil for contugencies supplied the ollice of the above lioarl, ns per uccoment liereunto athached. Having sigued duplinate receipts;
E. URQUHAR', Clerk to the Board.

Pretended Benk of Upper Canada, io J.vin sisity,
$n r$.
1823.

April 28, To one dusting brust,

| $\pm 0$ | 9 | 6 |
| ---: | ---: | ---: |
| 0 | 1 | 3 |
| 0 | 1 | 8 |
| 0 | 1 | 3 |
| 0 | 17 | 6 |
| 19 | 2 |  |

Kingaton. suth April 18:2d.
Receiven Pasment firr John Kirby.
JACOB HEKQHMER.

Received from the Board for ectlong the affates of the proten-


The Commissioners for settling the aflairs of the late pretended lank of Uiper Citmada,


Kingston, 28th April, 13id.
Rrafived Payment,-J, MACAULAY \& Co.
sum of eis ourible G ers and tr $\mathrm{U}_{\text {pper }} \mathrm{Ca}_{\text {a }}$ against Tl

## Ce

E. U

The Co

For servio pondı paper siatios
nr.

| 0 | 9 | 6 |
| :--- | :--- | :--- |
| 0 | 1 | 3 |
| 0 | 1 | 8 |
| 0 | 1 | 3 |
| 0 | 17 | 6 |

119

## HMER.

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the pricene, the vain of nt of the achivy.
pretended
o.
0126
0163
250
$0 \quad 9 \quad 0$
030
0
,


December 93,1824 -Received the above amount in fisll.
James NiCkalls, Jon'r. Certified to be a trie copy,
E. Urquaar, Clork.

K/NGS7ท.V, 30th necember, $18: 4$,

Statement of accounts for services reudered the Board for settling the aflairs of the pretended Bank of Upper Canada, which remain umpaid.
C. Fothergill's account for alvertising in the Weekly Register, James McFarlane's account as printer and notary public,
Henry J. Boulton's account of co-ts in the smit against Thomas Dilton,
Henry J. Boulton's accomut of costs in the suit against S. Bartlett,
Ailan Mcleans aceount of co-ts in the aitu atanst S. Bartlett, T. Dalton, W, B. Smith, Lewis Day, \& William Dalıon, \&c. \&c.

| 4 | 1 | 7 |
| ---: | ---: | ---: |
| 0 | 0 | 0 |
| 33 | 2 | 2 |
| 32 | 19 | 8 |
| 296 | 19 | 6 |
| 377 | 2 | 11 |

Kingston, 8th January, 1825.
E. UKQUHART, Clcrk.
(COPY.)
YORK, 26th Octuber, 1323.
MR. E. URQUHART,
In account uith the Upper Canada Gazettc Office, Dr.
1823-May t. To postage of letter with advertisement,

Norember, ded Bank of Upper Canada, $3 t$ lines 28 weeks, To postage with order to discontinue,

The Board for settling the affairs of the pretcuted Bank of Upper Canada lately established at Kingston,

$$
\text { To James McFarlane, } \quad \text { Dr. }
$$

| 33-June |  | T., prot :mg promisour! note drawn by llenry Thorpe in davor of Berjannin Fairfiedd for 201. | 0 |  | 6 |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 9 | To protesting promisoory note drawn by Frameis Raynes in fivor of Arctithald kichmond for 104 l . |  |  | 6 |
|  | 19 | To protesting promissory note drawn by Theodore Brockett in fiver of David Enctish for $10 \%$. |  |  | 0 |
|  | 21 | To protesting promissory note drawn ly Andrew Austin in tiver of Beujamin Oleott for 431. 10 s. |  |  | 0 |
| July |  | T'o protering promiseny note drawn by simen Morrell in favor of Benjamin Otentt for $30 \%$. |  | 12 | 6 |
| August | 2 | To protestine promissory note drawn hy John Brewer in favor of John Harkes for 191. 7s. 2d. |  |  | 6 |
|  | 18 | To protesting prumissory note drawn by Orunge Hayes in fivor of Hatlen \&ishoore for $25 \%$. |  |  | 0 |
| September |  | To prolestiog promissory note drawn by Etienno Petrie in fiver of Archibald Richmond for $25 \%$. |  | 12 | 6 |
|  | 13 | To protisting promissory note drawn by Archibald McDonell in favor of Pat. Smyth for A"l. <br> 'T'o protesting promissry note Nrawn by David Perry in favor of R. Perry for $10 l$. <br> To prot sting promissory note drawn by Elij h Beech in favar of Mieajah l'urdy for 396.4 s . 7dd. |  | 12 1 12 | 6 6 0 |
|  | 29 | So proteating promissory note drawn by George Smith in fiver of the commissioners tor settling the affairs of the pretented Bank ot Upper Canada 671. 3s. 1 Od. |  | 12 | 6 |
| November |  | To protesting promissory note drawn by Archibald McDonell in faver of John McLean for 301. |  | 12 | 6 |
| December |  | To protesting promissory note diawn by John Eseritt, Jun. in Lavor of John Everitt, Sen. tor 78l. 6s. 9d. | 0 | 12 | 0 |
|  |  | £ | 8 |  | 6 |
|  |  | To inserting notice to holders of certificates, \&c. in the Kugston 'hrooicle, 51 lines, <br> To continuing do 2 weeks at 1 d . per line, | 0 | 8 | 0 |
|  |  |  |  |  | 0 | A true copy

A. URQUHAR $\Gamma$,

> Clerk,

## （COPY）

B．K．Wichaelmas Term，5th Geo：4th．

The Board，\＆c． vs． Datton．
costs．
Michnelmas 4th Geo：4lh．
Instructions to pro－ecute 2 s attending for writ，2s，6d．
Faid for wit． 3 s ．fee on writ． 5 s cony 1 s ．
Notice on copy $3_{s} 6 \mathrm{~d}$ ．attending Sherilf 2 s .6 d ．postage 1 s .6 d ．


Hilary Term，4th \＆：th Geo：4／h．
Atponding to search for return 24．6d．attending Sheriff 2s．6d．
Drawing Affidatit of servire，fis，swearing is．
Attenting to tile Return，2s．Gd．paid 1s．postage of return paid 1 s .6 d.
Altend to search fir appearance．2s．fd．
Drawing Declaration ， 1 fol 5s．6d． 2 copie．5s．6d．
Attending to file declatation 2s．Gd．paid Gd．Attending to serve copy 2 s I．d．
Demand of plea，copy and servier，3s．Gd．
Attending court when motion made for time to plead， Term Fee，

d $|$| 0 | 5 | 0 |
| :--- | :--- | :--- |
| 0 | 6 | 0 |
| 0 | 6 | 0 |
| 0 | 2 | 6 |
| 0 | 11 | 0 |
| 0 | 5 | 6 |
| 0 | 3 | 6 |
| 0 | 2 | 6 |
| 0 | 5 | 0 |
| 1 | 5 | 0 |

Instructions fur preplication to pleas，
Drawing replication and demurer，4．ful， 4 re pies， 4 s ．
Altendinge to file replication，2s．6d．paid Gd．Attending to serve（opl 2s 6d．
Dr，wing as igument of broaches 5 fol ．
Ergrossing the paper hook 31 fol
Attending fur r le to return 2 ．6d．paid 1 s ，fee on rule， 58.
A＇tending to deliver paper book，
Notice of trinl，
Eugrossing record 34 fil．
Allonding t＂pasa and fee ba，pait 5a．6d．
Entaring piroctedings on Roll， 32 fol．
Altenting to file Roll，
lustructions lou briet 5 s ．Drawing same＊ 0 fit．？os．
Copy for comenel 15as．atteming him therewith 2s． 6 d ．
Fere to Co nepland attending，
Fur to serond Cimnsel，
Alending to enter cause， 2 s ．6d．assize fee， 6 s .8 d ．

## 29

## Enster Term. 5'h Geo. 4th.

Instructions to argue poillis reserved,
Drawing brief 9•) fol, 90e. (opy 4js. Attending counsel, 2s. 6d. Altendipg Court to argre-points reserved, Fee un argument, 23 s 4d. '1'erm fee 5 s .


Trinity Term. 5th Geo. 4th.
Attending court in move for dudement


Attending for a anbpoena 24. 6d. paid 2s. 6d. fee 5s. Attending Sheriff 2s. fid
Four subpacna tickets,
Disbursed,
Clerk of Assize. 20a. Sheriff for service 2s. 6d.
Distrugas us. Jury 15s. clier 48.


Cerlified to be a true copy.
E. URQUHART, Clerk.

## B. R. Michaelmas Term.

$\left.\begin{array}{c}\text { The Roard, \&c. } \\ \text { vs. } \\ \text { Bartlett. }\end{array}\right\}$

## COSTS.

## Michaelmas 4 th Geo. 4th.

Instractions to prosecite 2ik. Atiending tor writ, 2s. 6d. Paid for wrii, 3q. fec oll writ, 5s, ropy, 1 s .
Nutice on copy, 3s. 6d. Atteadug Sheriff 2s. 6d. postage is. 6 d .

## Hilary, 4 th and 5th Geo. 4th.

Attending to search for return. 2s. 6d. attendiug sheriff, 2e. 6d.
Drawing affilavit of service, and attending to swear, iss, pad is.
Attending tufile return, 2s. 6d. paid 1s. postage of retura, 1s. 6 d .
Attending to search for appearance,
Drawiug declaration, 11 fol. 11 s .2 copies, 11 s.
Attending to tile declaration, 2s. Gd. paid 6d. Attending to serve copy 2s. 6 It.
Demand of plea, copy, and service,
Altending court when motion made for time to plead, Term fee,


Prawing copy of bonds, 10 fol , (oyer having bees demanded,) 10s, copy 5s.
Allendiny to deliver copy 29 Gd. attending to search for plea 2 s : 6 d .
Attending to examine pleas filed with copies,
Instructions for replication to pleas,
Drawing demurrer and replies, 18 fol.
2 copies 18 s . attenl. to file demurrer, 2s. 9d, paid 6do
Atlending to serve copy,
Drawing assignment of breaches 16 fol.
Engrossing the paper book 76 fol.
Attending to deliver, 2s. 6d. Attending for rule to return 2s. 8d,
Paid for rule 1s, fee thereon, 5 s.
Notice of trial,
Engrossing the Record 78 fol.
Attending to pess and fee, 5s. paid 5s. 6d, Eutering proceetingis on roll 76 fol.
Attendiag file roll,
Instructiona for brief 5 s . drawing same 40 fol. 40 ${ }^{4}$.
Copy f.r rounsel 2. s. nttending counsel 2s. 6d.
Fee to comael and attending,
Fee to sec ind council.
Drawing two notices to prodice a pamphlet and copian, Attending court 6 s . 8d. Attending to enter cause 2s. 6 d .

Attending for subpænas 2s. 5d. paid for 2 subpenas 5 s . Fee thereon, 10s, attendiog Sherif 2s. 6d.
six tickets.

Ctprk of Assize.
Sheriff 2 s . $\mathbf{6}$. distringas 6 .
Mary 15s. Crier 7s,


The Co

The cha comsuned, dided on,

Gertified to be a true copy,
H. URQUHART, Clest.
(COPY.)

iT, Clest.

The Commissioners for settling the affairs of the pretended Bank of Upper Canada,

## To Allun McLcan, Drs.



The charge which compases the sum of $£ \cdot s 1$, and $£ 22126$, the actions were not Continued, in consequence of the suits tried at York, add many points resersed, not de. .dded on, prevented the foregoing actions being continued.

Gertified to be a true copy,
F. URquHart, Clerk:

List of persons holding Stock in the pretended Bank of Upper Canada.


[^0]|  | - | 菏 | C\| |  | REMARKS. |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 6 Ferguson, Joho | 10 | 2.0 | 80 | being 8: per cent on eactr. |
|  | 7 Fitz Qibbon, James | 10 | 250 | 80 | being e-per ccat on eacr. |
|  | 8 Farley, Daniel | 15 | 375 | 120 |  |
|  | Guilderslieve, Henry | 10 | $2: 0$ | 80 |  |
|  | Gardner, James | 5 | 125 | 40 |  |
|  | Grant, John | 5 | 125 | 40 |  |
|  | C Crahim, Henry | 10 | 250 | 80 |  |
| 5 | Hermans, J. L. | 15 | 375 | 120 |  |
|  | Hagerman, Daniel | 10 | 250 | 80 |  |
| 55 | Hawley, Sheldon | 5 | 12, | 40 |  |
| 56 | Hawley, Davis, | 1 | 25 | 8 |  |
| 57 | Hagerman, C. $\mathbf{A}$. | 20 | 500 | 160 |  |
| -8 | Hynes, John | 10 | 250 | 80 |  |
| 59 | Hayes, Orange | 5 | 125 | 40 |  |
| 60 | Harvey, Theophilus, | 4 | 100 | 32 |  |
| 6 | Johnston, Stephen \& Co | 50 | 1250 | 400 |  |
| 62 | Johns, Solomon Johnson, John | 5 | 125 | 3510 | 26 per cent only. |
| 64 | King, John | ${ }_{10}^{4}$ | 100 250 | 32 |  |
| 65 | Lasher, Henry | 5 | 25 | 40 |  |
| 6 | Lamb, W. B. | 25 | 625 | 200 |  |
| 67 | Lake, John | 2 | 50 | 16 |  |
| 68 | McKenzie, Collin | 6 | 150 | 48 |  |
| 69 | McLeod, Neil | 4 4: | 1000 | 320 |  |
| 70 | McDowal, Robert | 4 | 100 | 32 |  |
| 71 | McLead, John | 25 | 625 | 200 |  |
| 7 | Mloore, John | 10 | 250 | 80 |  |
| 73 | Miles, Stephen | 10 | 250 | 80 |  |
| 7 | Murney, Henry | 20 | 500 | 160 |  |
| 75 | Morrill, Stmeon | 5 | 125 | 40 | - . |
| 76 | Moore \& Holden, | 5 | 125 | 40 |  |
| 7 | Misani, John T. De | 10 | 250 | 80 |  |
| 8 | McDonell, Archibald | 10 | 250. | 80 |  |
| 79 | Miligan, John | 3 | 75 | 24 |  |
| 0 | Madden, John | 2 | 50 | 16 |  |
| 1 | Meighan, Robert | 30 | 750 | 240 |  |
| 82 | Madden, Thomas | 1 | 95. | 8 |  |
| 83 | McGregor, Hugh | 10 | 250 | 80 |  |
| 84 | Murphy, Thomas | 5 | 125 | 40 |  |
| 85 | 川cott, Benjamin |  | 125 | 40 |  |
| 6 | Perry, Ebenezer | 4 | 100 | 32 | $\cdots$ |
| 7 | Powley, James | 3 | 75 | 24 |  |
| 88 | Payne, W. R. |  | 125 | 40 |  |
| 9 | Perry, Daniel | 7 | 175 | 56 |  |
| 0 | Palmer, Noble | 25 | C25 | 200 |  |
| 1 | Perry, Robert | 5 | :25 | 40 |  |
| 2 | Perry, David | 2 | 50 | 16 |  |
| 3 | Purdy, Micajah, Jun. | 10 | 250 | 80 |  |


|  | NAMES. |  |  |  | REMARKS. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 94 | Petrie, Etienne | 20 | 500 | 160 |  |
| 95 | datten, Andrew | 5 | 125 | 40 |  |
| 96 | Richenond, Archibald | 31 | 775 | 248 |  |
|  | Riede, ? ${ }^{\text {ary Ann }}$ | 5 | 125 | 4) |  |
| 98 | Radigor, Nicholay | 5 | 125 | 40 |  |
| 99 | Rutter, John | 5 | 125 50 | 40 16 |  |
| 100 | Richmond, David | 10 | 50 250 | 16 80 |  |
| 101 | Raynes, Francis Richardson, Robert | 10 40 | 250 500 | 160 |  |
| 103 | Smyth, Amey Anne | 4 | 100 | 32 |  |
| 104 | 'tuart, George O'Kill | 10 | 250 | 80 |  |
| 105 | Smyth, Patrick | 10 | 250 | 80 |  |
| 106 | stoughton, John | 10 | 250 | 80 |  |
| 17 | Spencer, Johul | 5 | 125 | 40 |  |
| 108 | stennett, William | 15 | 375 950 | 120 80 |  |
| 110 | Smyth, W. 13. | 10 | 250 300 | 80 96 |  |
|  | Small John | 12 3 | 300 75 | 2.4 |  |
| 112 | Stauton, $R$ bert | 5 | 125 | 40 |  |
| 113 | Shepari, Ebenezer | 10 | 250 | 80 |  |
| 114 | Scantlebury John | 20 | 500 | 160 |  |
| 115 | Thomson, Hugh C. | 5 | 125 | 40 |  |
| 116 | Thorp. Henry | 5 | 125 | 40 |  |
| $1 i$ | Thompson, Joseph | 5 | 125 | 40 |  |
| 18 | Vincent. John | 4 | 100 | 32 |  |
| 110 | : $n$ derhill. Thomas |  | 150 | 48 |  |
| 120 | Whitney, Benjamin | 60 | 1510 | 480 30 |  |
| 121 | Whitaker, Thos. S. \& Co. | 40 | 100い | $3 \div 0$ |  |
| 122 | Wilmon, James | 7 | 175 | 56 |  |
| 1.3 | Ward, Elyah | $\stackrel{2}{2}$ | 50 | 16 |  |
| 1124 | Ward. Thomas Watson, J. | 2 | 20 | 16 8 |  |
|  |  | - | 4*825 | 11136 |  |

## RECAPITULATION.

125 Stnckholders.
1393 shares subscribed for at $£ 25$ each, making the nominal sum of $\mathbf{£ 3 4 , 8 : 5}$. Un 1388 shares 32 per cent has actually heeu paid in, aud on 5 shares 26 per vent ditte, making together $£ 11,13610$ actually paid in.

Kinystoh, 8th January, 18:5.
E. UKQUHART, Clerk:

Acsount of bills of the pretended Bank of Upper Canada redeemed by certificates.





Kingston, 8th Januarv, 1895.
E. UkQUHART, Clerk.

Certificates issued sundry persons on account of claims against the pretended Bank of Upper Canada.

| Date. | Num. bered | TO WHOM ISSUED. | Amount Curcy. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 162s-May 7 | 18 | William Duthie, | 103 | 10 |  |
|  | 19 | Thomas Ifart, | 102 | 17 | 8 |
| 23 | 1 | Nicholas Radizer, | 4 | 11 | 6 |
| Jnly 11 | 2 | George Stevens, | 230 | $\delta$ | 0 |
| $1824-J a n .14$ | 3 | Charles Nevis, | 17 | 6 | 6 |
| May 5 | 4 | James Fitz(iibbon, | 16 | 7 | 5 |
| June 1 | 5 | Jerry Whiteheal, | $1: 7$ | , 6 | $\dot{0}$ |
| 11 | 6 | John Spencer, | 11 | 5 | 6 |
| Oct. 9 | 7 | Juhn Crooks, | 111 | 13 | 1 |
|  |  | Total Ibsued $\boldsymbol{f}$ | $7 \cdot 8$ | 17 | 0 |
| 1825-May 5 | 1 | N REDUCT, |  |  |  |
|  |  | N. Radiger's redeemed, | 4 | 11 | 6 |
| $\begin{array}{ll}\text { July } \\ \text { Srpt. } & 23 \\ \text { Oct }\end{array}$ | 18 | Wm. Duthie's, do. | $2 \cdot 13$ | 10 |  |
| $\begin{array}{ll}\text { Sept. } & 17 \\ \text { Oct. } & 18\end{array}$ | 2 | Genrge Stevelss' do. | 230 | 8 | 10 |
| Oct. 18 | 3 | Charles Nevis's do. | 17 | 6 | 6 |
|  |  | 'Total redeemed, £ | 355 | 6 | 10 |
| - |  | Balance in circulation, £ | 428 | 0 | 2 |

Kingston, 8th January, 1825.
E. UルQUHART, Clerk.

Debts due sundry persons on book accounts by the pretended Bank of Upper Canada.


Colema
Coylo, cummia Clute
Day, L
Dulmag
Davy, I
Denyke
English,
Fralick,
Gardene
Gralsam,
Hart, J
Hawley,
Hawley,
Haynes,
Johnston
Lasher,
Meighan
Madden.
M'Kenzi
M'Dowal
Murphy,
Powley,
Perry, D
Petrie,
Pringle,
Richards
Richmont
Stemnett,
Salnon,
Shepherd,
Spillsbury
Scantlebu
Smith, W
Sinclair,
Smith, Ge
Stanton, F
Taylor, S
Walmouth
Whitney,
Watson, J

Ward, Th
ainst the
int Curcy.

erk.
retended

INT'.


Coleman, Richard Coylo, Michael Cumming Renjanin, Clute John G. Day, Lewis Dulinage, tilias Dary, Peter
Denyke, Andrew
English, David
Fralick, Christopher
Gardener, James
Graban, William
Hart, John
Hanley, Sheldon
Hanley, Davis
Haynes, John
Jolinston, Stephen
Lasher, Henry
Meighnn, Robert
Madden. John
M'Kenzae, Collin
M'Dowall, Robert
Murphy, Thomas
Powley, James
Perry, $D$.
Petrie, Etienn
Pringle, John
Richardson, Robert
Richmunl, Arclibald
Stennett, Willian
Salinon, George
Shepherd, Ebenezep
Spillsbury, T B.
Scantlebury, John
Smith, W. B.
Sinclair, Alexander
Smith, Gearge
Stanton, Robert
Taylor, Samuel
W almouth, William
Whitney, Benjamia
Watson, John

Ward, Thomat


Kingaton, 8th January, 1825.
E. UKQUHART, Cle, $/$,
Bank Nete Accotint,

Kingston, 8th January, 1825.

[^1]List of notes of hand, the property of the pretended Bank of Upper Canada.
'ygsyoang
hand, the property of the preten

Balance，
$00000000000000000001-00=00001000000$



> 25th November 90 th November 29th November 30 th November
30 th November 30th November 71st December
2ist December 20d December 23d December 1823－4th January 5th January
10th January 10th January品
 ged January
 29th Jannary 29th January




 2d Mareh
 든
范

J．M．Balfour，
Thomas Dalton \＆A．Richmond，
William B．Smyth，
Simeon Morrill，
Robert Richardson，
Thomas Murphy，
J．W．Fergison，
Micajah Purdy Sen＇r．
Geo．O．K．Stuart \＆J．McLean，
John Moore and J．Atkinson，
Wheodore Brockett，
Thomas Nash \＆Thomas Dalten，
Noue，
Henry Thorp，
Sellibs E．Burley \＆J．Moore，
J．H．Powell，
J．W．Ferguson，
Joseph Thompson，
J．Brockett and N．Palmer，
J．W．Leavins，
D．English and Theophilus
J．W．Ferguson，
Hummel Madden，
Jolin Ferguson，
A．Manahan，
James Atkinson，
T．Cartwright \＆Geo．O．Stuart，
Neil M‘Leod，
James Atkinson，
John Everitt，
Accepted by James Wilkie，
II．C．Thompson，
John Ruster，
Accepted by James Wilkie，
－sulumnう प！me！uag
 John Ferguson， James Gardiner， Ditto：－ Thomas Murphy， Micajah Pur Benjamin Whitney， John liynes，
 John Hynes， John G．Clute， Henry Graham， Jehn Johnson， J．L．Hermans， David－English，告 Noble Palmer， J．Madden，

5．W．Ferguson， Ditto．

James Bryant， Thomas Arnold， John Moore， Thomas Coleman John Stoughton， W．K．Payne


Debts due the pretended bank of Upper Canada by sundry peersons on book accounts.

E. URQUHART, Clerk,

Debts due the pretended bank of Upper Canada transferred to the board by R. Coleman, late agent at York.

| DEBTORS' NAMES | AMOUNT | whose hands at present | REMARKS. |
| :---: | :---: | :---: | :---: |
| James I itzgibbbon <br> Rev. - Sampison <br> Thomas Dalton <br> W. George Hepburne |  | H. J. Boulton's, Esq. S. Washburn's Esq. 'The Board's <br> S. Waslıburn's Esq. | ```Two notes of hand. Return'd bill of exch. A note of band. Returned draft.``` |
| Kingston, 8th | 3967 <br> uary, 1825. |  |  |

E. URQUHART, Clerk.
C. A. Hagerman, Esq. late solicitor to the ser Canada, transterred to the board by
dry pers.
$\qquad$
the

15

DR. C. A. Hagerman, Esq. in account current with the pretended Bank of Upper Canada for notes of hand put into his hands for collection

| To amount of notes in the ${ }^{\text {d }}$ as per R. Stanton's statement. bands of C. A. Hagerman, Esq. $\mathcal{x t 6 3 8} 11 \mathrm{~s}$ | By R C. Brown's note returned on which a balance remains of | 046 |
| :---: | :---: | :---: |
|  | " W. Chnrch's note tor twenty pounds in security for the payment of | 12100 |
|  | " H. G. Berthrong's returned balance due on ditto | 500 |
|  | "Benjamin Cumming's note returned for | 12000 |
|  | "Haffel Coy's do | $\therefore 200$ |
|  | " Cyrus R. Benedict's do | 900 |
|  | " E Williams's do | 1500 |
|  | "Solomon John's do | 31164 |
|  | $\begin{array}{ll}\text { " ditto } \\ \text { "1 Abner lves } & \text { do }\end{array}$ | 12100 |
|  | " ditto do | $50 \quad 00$ |
|  | " H. J. Roulton's do | 250 Q 0 |
|  | "John Hart's do | 20 00 |
|  | " ditto do | 200 |
|  | "Benjamin Fairfield's do | 1800 |
|  | "Stephen Miles's do balance on dito | 160 40135 |
|  | ". John Tuttle's do | 1393 |
|  | " John Brewer's 4 notes on which a balance is due of | 37116 |
|  | " Duncan HcKenzie's note returned for | 7500 |
|  | " H. Casadsy's cognovit for Coyle's balance | $\begin{array}{rrrr}23 & 17 & 6 \\ 23 & 0 & 0\end{array}$ |
|  | " D. Farley's note returned for | $\begin{array}{ll}23 \\ 297 & 1 \\ 41\end{array}$ |
|  | "Balance due dy a-A.Hagerman, Esq. | 2601264 |
| £1638 115 | $\pm$ | 1638 115 |

To wh und the peti be stat side repo The of that $p$ missione dient to Notwi in their only obj far as th gislature ed of by table ani always t! The g ular mor most, if missinne pinion th a speedi stockhol 'ro the much co ted an in bad cons duct of directors ever, as ference, attain th which, $u$ fall uneq share in deavour

It appe the mana objection them and possible stockhol

These by an act and whic adopted have not gainst pu sensible

## THE JOIN'T C UAMITIEEE,

To whom was referred the report ot the commissioners appointed under the provincial statute 4th Gexo. 1V. chap 22d, for settling the aftairs of the pretended Bank of Upper Camala and also the petition of John Cumming, Esq. and others, praying that they may he relieved from the restriction imposed upon them by the said statuto in respect to the alienation of their real estate have considered the matters referred to them and agreed to the following report :-
The committee having examined the provisions of the statate above mentioned, and of that passed last session in imendment, and having perused the report of the commissioners, cannot but expresf their regret that sioce the legislature deemed it expelient to interfere, their interposition should have proved, hitherto, so very ineflectual.
Notwithstanding the measures of the commissioners, detailed in their present aum in their preceding report, the creditors are to this moment wholly unsatisfied, and the only object which the legislature coald have had in view remains unaccomplished. So far as the interests of those persous are concerned, whom it wist the desire of the legislature to protect, it is to little purpose to examine whether the obstacles complainell of by the commissioners as obstructing their proceedings were really insurmountable and whether in the execuion of those powers committed to them, they pursued always the most judicious courte.

The great error, in the opinion of tho committee, seems to have been in the particular mode of interference adopted by the legislaturo, and although it is probable that most, if not all, of the difficultien which undoubtedly wore left in the way of the commissioners, might, if foreseen hive been effectually rensoved; the committee are of opinion that a system more simply might have been adopted which would have afforded a speedier and more certain indemaity to the public, with less chance of injury to the stockholders or directors of the histitution.
To the last considcration the commitlee would not willingly "ppear to attach too much cousequence becasuc they aresensible that the stockholders, when they created an institution in direct violntion of a positive statute are fully answerable for all the bad consequences to the pablic, hough they may have arisen entirely from the misconduct of directors who must havopeen chosen by themselves, and with respect to the directors, the same reasoning applies with additional force. On the other hand however, as security to the public whs most probably the only motive for legislative interference, the committee conceive that course was to be preferred which wha likely to attain that object with the least hjary to the association, because the iodirect penalty, which, under any law of this kind, would fall upon the stockholders and directors, must fall unequally and might very probably be most injurions to those who had the least share in producing the mischief, and who would nevertheless be least willing to endeavour improperly to evado the consequences.

It appears to the cominitee, that instead of taking out of the hands of the association the management of their affairs. it would have been more prudent and every way less objectionable to have enabled them to compel the payment of debts contracted with them and to have made it their interest to settle with their creditors with the least possible delay-taking care to provide an ultimate recuurse upon the property of the stockholders for making good any deficiency.

These results could, in the oplinion of the coinmittee, have been best accomplished by an act containing the provisions of the bill which they now beg leave to reportand which they are uware, would have been liable to much leas exception had it been adopted before ioterference in another manner had been attempted. I he committee have not failed to consider the objections which may be urged by the stockhollers against putting matters on this footing at so late a period, but at the same time, they are sensible that tha legislature hadino other object in riew but tise protection of the pub.
hic, and that if they have hitherto finled in extending relief, the persons creating the illegal institation have, neibher in the inmagement of it, nor by their conduct eince its failure, eqtabliohed uny chim to a enoideration that should now interfere with the puhlic interst.
The committee regret much to find how heivy an expense has been incurred by the commissioners in the discharge of a very arduous and disagreeable duty imposed on them by the legislature for which un remurierition whatever was provided: they have examined the accounts which show thit the sum of ELH1 79 has been artually disbursed by the commissioners from their private means, and that for $£ 377211$ they are still morally. if not legally, respouxible:
The propricty of takine this chain of the commissioners into inmediate consideration need not be enforced by the committee.
J. Pal:Y.

JOIN STR ACHAN, On the part of the legislative council JOHN B. BOBINSON, chairmpn, committee house of assemble. WHLLAH MORKE, DAYD JONES,
Soint committee roon, $11 / h$. plpril, $^{2} 1825$.

18 creating the nduct since ite fere with the
icurred by the - imposerl on led: they have a netually dis. 77211 they consideration
ve covircil se of assembly:



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[^1]:    E. URQUHART, Clerle:

