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# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. V—NO. 20.

TORONTO, ONT., FRIDAY, NOVEMBER 24, 1871.

{SUBSCRIPTION,  
\$2 a Year.

The Leading Wholesale Trade of Toronto.

JOHN MACDONALD and CO.,

**FLANNELS**

SPLENDID STOCK

EMBRACING

2000 PIECES:

JNO. MACDONALD & CO.

21 and 23 WELLINGTON ST. } TORONTO.  
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, Sept. 26th, 1871.

32-ly

The Leading Wholesale Trade of Toronto.

1871. FALL. 1871.

**A. R. McMASTER  
and BROTHER,  
TORONTO.**

Will be prepared to show a complete assortment of  
**FALL AND WINTER GOODS**

To their Customers and friends on and after  
MONDAY NEXT, THE 11TH INSTANT,

AT  
32 YONGE STREET

SEPTEMBER.

"BEAVER MILLS" CARPET WARP COTTON  
YARN, COTTON BAGS.

OFFICE:

10 ROSS ST., ALBERT SQUARE, MANCHESTER, ENGLAND.  
TORONTO, 1871.

32-ly

The Leading Wholesale Trade of Toronto,

AUTUMN, 1871.

**GORDON MACKAY and CO.**

Have received the greater portion of this Season's  
Importations, and by

Tuesday, the 29th instant,

will have Complete Assortments in the various Depart-  
ments, including full lines of

**CANADIAN MANUFACTURES.**

The Attention of the Trade is respect-  
fully solicited.

N.B.—Also full lines of their Celebrated

**LYBSTER MILLS PRODUCTIONS.**

**GORDON, MACKAY & Co.**

Toronto, 1871.

32-ly

**SMITH and KEIGHLEY,**

IMPORTERS OF TEAS,

*English and Foreign Groceries,*

Have now in stock FULL SUPPLIES of general  
GROCERIES, ex the following steamers and  
clipper ships:

1,500 PACKAGES NEW SEASON TEAS, ex  
Steamships "Thames," "Niger," "Severn," "Sarma-  
tion" and "Medway."

250 CASKS SCOTCH REFINED SUGARS, ex  
"Lock-Ness."

300 CASES PICKLES, SAUCES, JAMS & FRUITS  
ex "Superior," "Viola," and "Lake Ontario."

50 CASKS EPSOM SALTS, ex ship "Learnie."

500 PKGS. OILMAN'S STORES, MUSTARDS,  
&c., ex ship "City of Quebec."

150 do. RICE, LEAD, BLUES and MUSTARD,  
ex ship "Chrysises."

100 do. BATH BRICKS, &c., ex ship "Osceola."

200 do. COFFEES, PEPPER, and CHEMICALS,  
ex ship "City of Quebec."

45 CASES OILMAN'S STORES, do. "Three Bells,"

10 do. NUTMEGS, ex ship "Mario Luck."

Also a direct importation of new Fruits,  
2,000 Half Boxes Prime Selected VALENTIA RAISINS,  
ex ship "Flora O'Moray" (direct from Denia.)

A. M. SMITH.

W. W. KEIGHLEY.

Toronto 1871

**SAMSON,**

**KENNEDY,**

and **GEMMEL,**

Have received this week

1 CASE REAL MALTESE LACE.

1 " GENERAL LACE GOODS.

1 " LADIES LINEN COLLAR and  
CUFFS.

3 " MEN'S WHITE SHIRTS.

1 " ARNOLD'S FRILLING.

2 " BLACK RIBBONS.

2 " ENGLISH CORSETS.

5 BALES WHITE COTTON.

5 " GREY "

3 " FLANNELS.

2 CASES CHECKED WINCEY SHIRT  
ING.

**SAMSON, KENNEDY & GEMMEL.**

Corner of Scott and Colborne Sts.,  
TORONTO.

W. and R. GRIFFITH,

*Importers of Teas,*

WINES AND GENERAL GROCERIES,

ONTARIO CHAMBERS,

CORNER OF CHURCH AND FRONT STS.

TORONTO.

October 1, 187

The Leading Wholesale Trade of Toronto.

**John Charlesworth & Co.,**  
IRON BLOCK, 13 FRONT ST. WEST,  
TORONTO.

OUR STOCK IS STILL VERY  
COMPLETE IN EVERY DEPARTMENT

Additions being made to it by each week's steamer.

**BUYERS SORTING UP**

Will find it to their advantage to call.

**JNO. CHARLESWORTH & CO.,**  
Iron Block, 13 Front Street West, Toronto.  
Toronto, September, 1871.

*Canada Confectionery and Biscuit  
Works.*

**WILLIAM HESSIN,**  
WHOLESALE CONFECTIONER  
AND  
BISCUIT MANUFACTURER,

OFFICES AND FACTORY:

No. 7, FRONT STREET, TORONTO.

**NOTICE.**

THE undersigned beg to notify the Trade that they have been appointed Agents for the City of Toronto, and points East; for the sale of Messrs. DOW & CO.'S Celebrated Ales and Porter. All orders will receive prompt attention.

**Cramp, Torrance and Co.**

FOR SALE, in store and to arrive:—  
TEAS,

COFFEES,  
SUGARS,

and  
NEW CROP (1870) FRUITS

TEAS.—Hyson, Young Hyson, Gunpowder, Imperial Natural Leaf Japan, Oolong, Souchong, and Congou.

COFFEES.—Old Government Java, Maracaibo, Lagayra and Rio.

SUGARS.—Tierces and barrels Scotch Refined. Barrels Bright Porto Rico.

Also, now landing, 25 cases German cigars.

**CRAMP, TORRANCES & CO.,**

10 Wellington Street East.

**Ridout, Aikenhead and Crombie,**

(Late Ridout Brothers & Co.)

Corner of King and Yonge Streets, Toronto.

Importers of and Dealers in

IRON, STEEL, NAILS, COPPER, LEAD,

TIN, CUTLERY, PAINTS, CORDAGE.

FISHING AND SHOOTING TACKLE.

And every description of

British, American and Domestic Hardware.

**Brown Brothers,**

ACCOUNT-BOOK MANUFACTURERS,

Stationers, Book-Binders, etc.,  
66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

3-ly

The Leading Wholesale Trade of Toronto.

**THOMAS LAILEY and CO.,**  
IMPORTERS  
AND  
WHOLESALE CLOTHIERS

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,  
TORONTO.

**J. B. Boustead,**  
PROVISION & COMMISSION MERCHANT,  
2 & 4 Colborne Street, Toronto.

Advances made on consignments.

**L. Coffee & Co.,**

PRODUCE & COMMISSION MERCHANTS,  
No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce.

Leading Trade of the Maritime Provinces.

**Lawson, Harrington & Co.,**  
GENERAL COMMISSION MERCHANTS,  
DEALERS IN  
DRY AND PICKLED FISH, FISH OIL AND KEROSENE,  
Commercial Wharf,  
Halifax, N. S.

**Joseph S. Belcher,**

(Late Geo. H. Starr & Co.)

Commission and West India Merchant,  
HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour and West India Produce, &c.  
CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; R. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston. 3-6m

**J. F. Lawton,**

Manufacturer of every description of

PATENT GROUND

WARRANTED CAST STEEL SAWS.

ST. JOHN, N.B.

For Price List and Terms send address.

Hall & Fairweather,

COMMISSION MERCHANTS

AND

DEALERS IN FLOUR.

ST. JOHN, NEW BRUNSWICK.

The Leading Wholesale Trade of Hamilton.

FALL 1871.

**Buchanans, Binny and McKenzie,**  
HAMILTON, ONT.

Will have their

FALL IMPORTATIONS

OF

STAPLE AND FANCY DRY GOODS,

complete and opened for inspection on

FRIDAY THE 1st SEPTEMBER,

to which they invite the attention of their customers and of the trade generally.

IN CANADIAN MANUFACTURES.

TWEEDS, BLANKETS, KNITTED GOODS,

COTTONS, COTTON YARNS, BATS, &c.

Their Stock will be found large and well bought.

**BUCHANANS, BINNIE & MCKENZIE.**

Hamilton, 21st August, 1871.

**John Boice and Co.,**

Are prepared to show an

ATTRACTIVE ASSORTMENT

—OF—

Gentlemen's Furnishings,

Fancy Goods,

Small Wares, etc.

Hamilton, Sept. 1, 1871.

**Thompson, Birkett and Bell,**

HAMILTON.

Have their

STOCK FULLY ASSORTED

For the

FALL TRADE.

W. J. PITON.

R. M. HUNTER.

Piton & Hunter,

GENERAL COMMISSION  
AND MANUFACTURERS AGENTS,

WINNEPEG, PROVINCE OF MANITOBA.

Consignments Solicited.

COLLECTION OF DEBTS

**Cupples & Hunter,**

Managers of the

Canada Mercantile Protective Association,

Established 1864, for the Collection of Debts through out the Dominion, &c. Commission charged only on the amount collected.

20 TORONTO STREET, TORONTO.

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**  
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,

381 & 383 St. PAUL STREET, MONTREAL.

**FERRIER & CO.,**

IRON & HARDWARE MERCHANTS,

St. Francois Xavier Street,

MONTREAL.

Agents for:

Windsor Powder Mills.  
La Tortu Rope-Walk.  
Burrill's Axe Factory.  
Sherbrooke's Safety Fuse.

31 Dec 71

**Kingan and Kinloch,**

IMPORTERS OF

TEAS, GENERAL GROCERIES,

WINES, &c.,

Corner of St. Peter and St. Sacrament Streets,

MONTREAL.

**THE MERCANTILE AGENCY,**

FOR THE

PROMOTION AND PROTECTION OF TRADE.

Established in 1845.

DUN, WIMAN & CO.:

Montreal, Toronto, and Halifax.

REFERENCE BOOK, containing Names and ratings of Business Men in the Dominion, published semi-annually. 24-1Y

EXTRA SHOE NAILS, TACKS, &c.

S. R. Foster's

NAIL, SHOE NAIL AND TACK WORKS,

ST. JOHN, N.B.

For Price List and Samples please address our Agent at Montreal.

JOHN A. ADAMS,

30 St. Francois-Xavier Street.

**W. and F. P. Currie and Co.,**

60 GREY NUN STREET, MONTREAL,

IMPORTERS OF

IRON, TIN, STEEL, BOILER PLATES,

Galvanized Iron, Canada Plates,

BOILER TUBES, GAS TUBES, IRON WIRE, Gas Tube Fittings, Boiler Rivets, Gauge Glasses, Paint and Putty, Cements, Window Glass, Fire Bricks, Fire Clay, Drain Pipes, Patent Encaustic Tiles, &c., &c.

MANUFACTURER OF

"Crown" Sofa Chair and Bed Springs.

A large stock always on hand. 34-4

**Henderson and Bostwick,**

IMPORTERS OF

MILLINERY and FANCY GOODS,

MANUFACTURERS OF

STRAW GOODS,

CORNER OF FRONT AND BAY STREETS,

TORONTO, ONT.

The Leading Wholesale Trade of Montreal.

**David Torrance & Co.,**

EAST and WEST INDIA MERCHANTS,

EXCHANGE COURT,

MONTREAL.

Montreal, 1871.

10 July 71

**JOHN McARTHUR and SON,**

Importers and Wholesale Dealers in

Window Glass (Star and Diamond Star Brands),

Sheet and Plate Glass of every description,

Linseed Oil, Paints, Colors, Varnishes;

Japans, Artists' and Painters' Materials,

Naval Stores, Chemical Dye Stuffs, etc.,

Cod, Seal, Whale, Lard, Sperm, Olive,

Machinery and Wool Oils.

18 LEMOINE STREET.

**JAMES ROBERTSON,**

**METAL MERCHANT,**

AND MANUFACTURER OF

LEAD PIPE, SHOT, PAINTS, PUTTY, &c.

ALSO,

Circular, Gang, Cross Cut, and other Saws.

PROPRIETOR, Canada Lead & Saw Works, } Also { Dominion Saw Works Toronto. Montreal.

**R. Dunn, Fish and Co.,**

WHOLESALE DRY GOODS,

479, St. Paul Street, Montreal.

Sole Importers of the celebrated

GLADSTONE BRAND DOUBLE WARP

RAVEN BLACK LUSTRE.

Trade Mark Registered.

**N. S. WHITNEY,**

Importer of Foreign Leather, Elastic Webs,

Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL.

**B. HUTCHINS,**

**TEA MERCHANT,**

188 & 190 McGill Street,

MONTREAL.

ORDERS BY LETTER PROMPTLY ATTENDED TO.

**W. R. ROSS & CO.,**

AND IMPORTERS OF

**GENERAL MERCHANTS,**

TEAS AND GENERAL GROCERIES,

464 and 466, St. Paul Street,

MONTREAL.

**CANADA MARBLE WORKS.**

R. FORSYTH, PROPRIETOR.

OFFICE—130 Bleury Street. MILL—552 William Street

MONTREAL.

Marble, Slate Mantles, Grates, etc.

The Leading Wholesale Trade of Montreal.

**FURS. FURS. FURS.**

**GREENE and SONS,**

MONTREAL.

WE are now fully prepared to supply our customers with all the leading novelties of HOME AND FOREIGN MANUFACTURE of

Furs, Felt Hats, Cloth Caps, Buckskin and Kid Gloves and Mitts, Moose

Moccasins, and Mitts, Snow

Shoes, Buffalo Robes, &c.

Forty years experience our firm have had in the manufacture of the various lines pertaining to the Fur and Hat trade. We seek to please our customers by producing goods well made and cheap, and we hope by careful attention to maintain the standing we now hold amongst our customers and the business community.

FACTORIES:

FUR GOODS—525 S PAUL STREET.

FELT HATS—174 QUEEN STREET.

STRAW GOODS—624 ST. PAUL STREET.

MOCCASINS AND SNOW SHOES—LORETTE, QUEBEC.

WAREHOUSE—517, 519, 521 St. Paul St., Montreal

**GREENE & SONS.**

FALL TRADE, 1871.

**T. JAMES CLAXTON & Co.,**

IMPORTERS OF

**DRY GOODS,**

Our Stock is now complete in every Department.

T. JAMES CLAXTON & CO.,

Caverhill's Buildings,

St. Peter St., Montreal

**Mercantile Summary.**

A Cornwall paper asserts that it is contemplated to erect a large cotton mill at that place, having a capacity of ten thousand spindles.

IT IS RUMORED that a change in the personnel of the dry goods firm of Kerr, Brown & McKenzie, Hamilton, will shortly be announced.

A HOUSE in Toronto, which has been doing a large leather trade, has become involved, and has suspended payment. The immediate cause is stated to be large losses by unsuccessful speculations, in which one member of the firm was engaged, coupled with other recent losses in their legitimate business. It had been surmised that they were in a critical condition for some time past, notwithstanding representations to the contrary effect, so that the suspension was not altogether unlooked for.

ALD. MOULDS, builder, of this city, has made an assignment for the benefit of his creditors. It may be remembered that very recently this gentleman was served with a notice of insolvency by one of his principal creditors, on which occasion relief was granted him on application to the judge. His failure has naturally taken his creditors by surprise, who are at a loss to understand how the surplus his estate then showed has disappeared.

The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

**SHELF AND HEAVY HARDWARE,****Crockery, China, Glassware,**

AND DEALERS IN

*Canadian and American Manufactures*

OF

**HARDWARE AND AGRICULTURAL****IMPLEMENTS,****10 & 12 Front Street West, Toronto.****JOHN MACNAB & CO.,**

Late Lyman &amp; Macnab,

**WHOLESALE***Hardware Merchants,***TORONTO.**

5 Front Street East, opposite American Hotel.

JOHN MACNAB.

T. HERBERT MARSH

The Leading Wholesale Trade in Toronto.

**OGILVY and CO.,**

CORNER OF WELLINGTON AND JORDAN STS.

We invite an inspection of our Stock, which is now complete in all Departments,

**WOOLLENS, COTTONS, LINENS,  
SILKS, SMALL WARES AND  
FANCY GOODS.***Liberal Terms and Close Prices.*

OGILVY &amp; CO.

Toronto, 13th September, 1871.

**R. H. GRAY & CO.,**

43, YONGE STREET, TORONTO,

Are closing out the balance of their stock of  
**NUBIAS,**

HOODS,

SHAWLS,

CROSS-OVERS,

SCARFS,

*At prices that will secure their sale.*

R. H. GRAY &amp; CO.

Toronto, Nov. 15th, 1871.

The Leading Wholesale Trade of Toronto.

**THOMAS WALLS and Co.,**

7 Front Street,

*(The New Iron Block,*

TORONTO,]

ARE prepared to show the contents of 400 packages of well assorted

**DRY GOODS.**

Terms liberal to close buyers.

**FISH! FISH!! FISH!!!**

LAKE SUPERIOR

**Trout and White Fish,**500 half Barrels just received from our own Fishery—  
Also on hand

Bbls. Round Herrings.

Bbls. and ½ bbls. Mackerel.

Quintals prime Table Codfish.

¼ Boxes choice scaled Digby Herrings.

Cases Fresh Mackerel, (1lb. tins.)

Cases Fresh Salmon (2lb. tins.)

&amp;c., &amp;c., &amp;c.,

**THOMAS GRIFFITH & CO.,**

Wholesale Grocers Wine and Spirit Mercha

37 &amp; 39 Front Street,

A Mr. J. ROBERTSON, with little experience in trade and without a knowledge of accounts—who kept no regular books—commenced business in Goderich about a year ago, almost without capital, and failed a few week since. His assets are about \$2,500, including book accounts, his liabilities about \$4,000. His stock of dry goods is said to be in good order, and was sold to Mr. McIntyre, of Lucknow, for 40 per cent., the greater part of which is to be sold upon the premises, and the remainder removed to Lucknow. We understand Messrs. Henderson & Bostwick are the principal creditors. What chance have honest traders in Goderich?

We intimated last week that a manufacturing boot and shoe firm of this city was in difficulty. Since our last issue, the firm indicated—Messrs. John Patterson and Co.,—have gone into insolvency. This failure shows the folly of attempting a business without ample means and adequate capacity. As retailers, two of the gentlemen of this firm had been fairly successful; and they are believed to have commenced with sufficient capital, if shrewdly handled, to suffice for the reasonable wants of a moderate business. Lacking the essential business requirements, their affairs seem to have been involved, and their capital was frittered away to no purpose, except to the detriment of legitimate business.

A Mr. YATES, doing a small dry goods business on Yonge Street, Toronto, has assigned to Messrs. Kerr & Anderson, official assignees. It is only quite recently that he obtained his

discharge from the Insolvent Court. The immediate cause of the second failure is stated to be the discovery that considerable accommodation paper given by him to Mr. J. D. Merrick was not retired, although, as he alleges, he was falsely assured that it was taken up. We understand that Mr. Yates is not the only individual who is likely to suffer in this way, as there is a long list of traders, which includes several money brokers and numerous storekeepers and note-shavers.

**TELL YOUR WIFE.**

If you are in trouble or a quandry tell your wife—that is if you have one—all about it at once. Ten to one her inventions will solve the difficulty sooner than all your logic. The wit of woman has been praised, but her instincts are quicker and keener than her reason. Counsel with your wife, or your mother or sister, and be assured that light will flash upon your darkness. Women are too commonly adjudged as verdant in all but purely womanish affairs. No philosophical student of the sex thus judges them. Their intuitions, or insights, are subtle, and if they can not see a cat in the meal, there is no cat there. In counselling a man to tell his trouble to his wife, we would go farther to advise him to keep none of his affairs a secret from her. Many a home has been happily saved and many a fortune retrieved by a man's full confidence in his "better half." Woman is far more a seer and a prophet than a man, if she have a fair chance. As a general rule, wives confide the minutest of their plans and thoughts to their husbands, having no involvements to screen from them. Why not reciprocate, if but for the pleasure of meeting confidence with confidence? We are certain that no man succeeds so well in the world as he who, taking a partner for life, makes her

the partner for all his purposes and hopes. What is wrong of his impulses or judgment she will check or set aright with her almost universally right instincts. "Helpmate" was no insignificant title, as applied to man's companion. She is a meet help to him in every darkness, difficulty and sorrow of life. And what she most craves and most deserves, is confidence—without which love is never free from shadow.

**DECEPTION IN BUSINESS.**

Nothing is more likely to injure business and business men than deception in business. It ends to keep the prices of goods above their intrinsic value; causes the purchaser to hesitate in making purchases, and often in making payments; in fact, there is no end to the damage it creates in the mercantile world. If fair dealing was the motto of the dealer or manufacturer, and lived up to them, there is no doubt nearly twice the amount of business would be done in this country that is being done now; the money market would be easier and banks more liberal, but the fact is, every one doing any kind of business feels compelled to exercise so much caution that many bargains fall through, and a good deal of business that would be of advantage to many is never done. While writing this we are reminded of a case of "Diamond cut Diamond" that occurred recently in this city. A certain dealer in real estate, etc., who displays remarkable energy in disposing of poor property at large prices, by offering, according to his own account, great bargains, great inducements, great friendship for the purchaser, etc., got sadly sold by a party whom he had selected as a lamb. He had a lot for sale in a flourishing part of the city. It would be worth double the price in one year; it was remarkably cheap, in fact, it was everything that a man could want. He was anxious to do some business with the party in question. He was such

The Leading Wholesale Trade of Toronto.

**BOOTS AND SHOES**

WHOLESALE.

**CHILDS & HAMILTON,**

MANUFACTURERS.

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of just the kinds required by our largely increasing Trade. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

**CHILDS & HAMILTON.**

Factory and Warehouse—No. 7 Wellington St., Toronto.

**DOBBIE and CARRIE**

IRON BLOCK,

No. 3 FRONT STREET WEST,

invite Inspection of their Stock which is large and well assorted in each department.

**COTTONS, WOOLLENS, LINENS**

SMALL WARES,

**FANCY GOODS, VELVETS, &c.,**

Orders by mail promptly and carefully filled.

**DOBBIE & CARRIE.**

Crude ..... 9,590 brls.  
Refined..... 58 brls.  
Distillate ..... 770 brls.

Total ..... 10,418 brls.

The consolidation of the oil trade has had the effect of giving confidence to the operator, and since then several new firms have started. The Mammoth Still will soon be in order for work.

The boiler in No. 3 (Craise well.) exploded last week, and threw the engineer some 50 feet; little hopes are entertained of his recovery.

Crude, \$1.20; Refined, 30c. per gallon.

**FIRE RECORD.**—Toronto Nov. 18.—Cottage of Joseph Morphy, on Strachan Avenue, was consumed; loss stated at \$800. No insurance.

St. John, N. B., Nov. 18.—A fire early this morning destroyed four wooden houses on Straight Shore, Parish of Portland. The buildings were occupied by twelve families. The damage is estimated at about \$2000. Insured.

Port Rowan, Ont., Nov. 17.—The following vessels were driven ashore at Long Point on Wednesday, viz.:—Bark P. E. Sherman, crew supposed to be lost, is a total loss. A. E. King is ashore 11 miles west of the light; has 22,000 bushels corn on board. Cargo and vessel will probably be saved. Prop. Evergreen City is ashore, 8 miles west of the light, no cargo—will likely prove a total loss. Brig Resolute is ashore at the light house, loaded with stone. Vessel is a total loss. Two of the crew, and one man and woman were frozen to death. Sch. Saxon, which was driven ashore on last Friday, will not be got off.

Goderich, Nov. 15th.—A barn on the Bayfield Road, south of the town, containing about 10 tons of hay belonging to Wm. McCaig, was burned down. No insurance.

A fire was discovered in the rear of Cameron's block, Kingston street, but owing to the scarcity of water it gained a headway before it could be got under. It destroyed the whole of the block, including the Star printing office, Johnson & Paynes store, Cameron & Garrow's law office, and the Huron Hotel, kept by Capt. Cox, late of Toronto. The Star office was a total loss, the books only being saved. Johnson & Payne lost heavily. The losses are as follows:—Donaghy & Gimmons, \$2,000, insured for \$900 in Western; Johnson & Payne, \$2,000, insured for \$1,000 in Aetna; Capt. Cox, \$5,000, insured in Aetna for \$3,000; M. C. Cameron's block was valued at \$12,000, insured for \$7,900 as follows: British American \$3,200, Western \$3,200, Commercial Union \$1,500. There is no doubt both fires were the work of incendiaries.

Guelph, Nov. 20.—A frame hotel known as the Grand Trunk House, near the Grand Trunk freight house, and occupied by Charles Coffee was completely destroyed by fire this evening. Very little furniture was saved.

Port Hope, Nov. 10.—Mr. J. N. G. Lodge, insurance agent, writes:—Between three and four o'clock, the barns of Mr. Wm. Pride, lots 23 and 24, 7th concession of Clarke, were destroyed by fire. They contained his grain—two year's crop—also two head of fat cattle; besides hay, turnips, and farming implements. Supposed to be the work of incendiaries. Insured in Agricultural, of London, for \$3,600.

**FIRE COMPANIES AND THE CHICAGO FIRE.**—It is pretty accurately ascertained that two hundred and seven fire companies were involved in losses by this calamitous conflagration, and that the aggregate insurance by these companies amounted to \$77,980,631. Of these two hundred and seven companies, fifty suspended under the crushing burden of \$50,327,000 in losses. Subdividing these fifty we find that ten of them were Chicago companies, whose losses aggregated \$23,850,000. The monarch of these de-

falters, and, indeed, of the entire calamitous tribe has ascertained its losses to be \$5,000,000, with nothing more in assets to meet these heavy claims than \$900,000. The other companies of this band of ten are in little better position than their unfortunate cotemporary, so that the policyholders can receive but little relief from the native companies. Included in the fifty are also fifteen New York companies, whose aggregate liabilities, amounting to about \$15,000,000, will be paid with very little reduction, possibly not more than ten per cent. The remaining one hundred and fifty-seven companies will be able to meet the demands upon them in full, although their losses aggregate \$27,653,631, and the heaviest portion of this loss falls upon forty-one of these companies, so that the average loss upon one hundred and fifteen will not exceed \$25,000 each. The statistics so far as the fire insurance companies are interested, may be thus tabulated:

Number of companies involved in loss	207
Number of companies suspended ..	50
Number that will pay in full .....	157
Amount in liabilities in the fifty suspended companies .....	\$50,327,000
Amount in liabilities of the one hundred and fifty-seven stable companies .....	27,653,000

Total loss to companies ..... \$77,980,000  
Thus we reach a more gratifying result than was contemplated a week ago, for there is a probability that the devoted city will receive nearly fifty millions of dollars of the seventy-seven for which her people had insured their property.—*N. Y. Insurance Journal.*

**Financial.**

**TORONTO STOCK MARKET.**

Reported by Blaikie & Alexander, Brokers.

TORONTO, Nov. 22, 1871.

During the week the market has ruled pretty active with more disposition to operate, closing to-day rather stronger, and with an upward tendency.

**Banks.**—The sales of Commerce through the week were considerable, running from 128½ to 129½, closing in good demand at 130 and offered at 131. Toronto, books are closed, sellers are asking 190 ex dividend. Royal ruled steady from 108 to 109½, the sales to-day being large at 108½ and 108¾. In Ontario there is nothing doing ex dividend, holders asking 110 without any takers. Dominion is strong, and was placed at 107½ up to 109 and now held at 110. The price of Montreal fluctuated very much, sales being made down to 233, but closing active and strong with latest transactions at 245 and 245½. Merchants declined from 134 and sold down to 132, but recovered again, and was taken to-day at 134.

**Bonds.**—Government "Sixes," remain inactive at 105½ and "Fives" at 98½. There is no Dominion Stock on this market. Sellers of Cities would accept 97 without buyers at that. Some round amount of Counties were placed at 102 and 102½. Townships are inactive and nominal. Nipissing Railway were taken at 95.

**Sundries.**—Freehold, books are closed. For Canada Permanent 160 is asked and 159 bid. Sales of Western were made at 140 and 140½. In Provincial, Union and Building and Loan there is nothing doing and quotations are unchanged. Landed Credit is wanted at 109. Holders of Western Assurance mostly ask 130 with buyers at 122. 87 is bid for British America and 128 for City Gas without much movement in either. Nipissing Stock is wanted at 86 and Grey and Bruce at 65.

—A branch of the Merchants Bank of Halifax has been opened at Antigonish, with Mr. T. M. King as agent.

a nice man, he had a personal regard for him, etc. He did not want his money, he would take anything from a frying pan to a piano. Now it so happened the party thus assailed had also something he wanted to part with. He was not particular about money either. He felt the same warm friendship towards his patron as the patron felt towards him, and would, just to accommodate him, take real estate for some articles of domestic comfort that he manufactured instead of cash. He showed the articles to his friend, the real estate dealer, and a bargain was struck, but is so happened the articles mentioned were not what the real estate dealer supposed them to be. They were something that were good in their time, but being superseded by something better, they were worth very little to any one. The consequence was Mr. Sharp sold his real estate and got sold himself.—*Detroit Journal of Commerce.*

**OIL MATTERS IN PETROLIA.**

(From our Own Correspondent.)

PETROLIA, Nov. 20, '71.

Business generally very good. We can now boast of a first-rate wholesale grocery, by Lewis Arnett; he has a splendid building, and a stock of about \$20,000 worth; he is doing a good business, both wholesale and retail.

Messrs. McClurker, and Noble and Parsons, have struck a good well west of the Clemtan; it is yielding about 200 brls. per day. Mr. McC. has sold out his half interest in it to Mr. Noble for \$6000 (six thousand dollars).

Mr. J. C. Hyde, near the above has a good well; about 75 brls. per day. Other wells, both in the vicinity and east of these, will soon be tested. The developing business is better than ever.

The production for the last week was fully 10,000 brls. The shipments very much more, being fully twenty-nine car loads per day; of oil, and its products for the week ending 5th Nov. there was shipped,

1871.] AUTUMN TRADE. [1871,

Bryce, McMurrich &amp; Co.,

34 YONGE STREET.

FURTHER SHIPMENTS

RECEIVED AND

*Stock Still Complete*

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65 WEST REGENT STREET, GLASGOW, SCOTLAND.

BRYCE, McMURRICH &amp; CO.

Toronto, 1871.

32-ly

## THE MONETARY TIMES, AND TRADE REVIEW.

TORONTO. CAN., FRIDAY, NOV. 24, 1871

### CAUSES OF THE LATE FAILURES —THE LESSONS THEY TEACH.

The past two or three weeks have produced a rather interesting crop of business failures—interesting not so much for the amounts involved, as for the lessons they teach respecting the prevalent modes of doing business, and for the light they throw upon the weak points and defective parts of the commercial machinery by which our business operations are carried on. We hope that every merchant makes it a part of his duty to study the philosophy, so to speak, of these mercantile casualties, with the object of learning their causes, and the influences to which they are due, for the purpose of applying the lessons thus learned in the management of their own affairs. So studied, these failures may be made to yield most valuable hints; and thus out of even so unpromising an evil good may be extracted.

To us it is surprising what a large percentage of these firms who "get into trouble" with their creditors are utterly ignorant of their financial standing. Commencing, in the first place, without a proper knowledge of the business they enter upon, they float along dreamily, without chart or compass, till they awake to the fact that they are stranded high and dry upon the rock of insolvency.

From the cases that are constantly coming to our notice, and from our positive knowledge of the way in which many firms conduct their business, and of the state of their books of account, we have come to the conclusion that certainly not over one-half the mercantile houses in this city and the country have an accurate knowledge of their true position, and are able to give a clear and correct statement of it. Many seem to have a general notion of their present worth, and, assuming that as positive knowledge, they go on until shortness of money brings them up with a sudden jerk. Their creditors then look into the matter, and the result is sometimes less surprising to them than to the insolvents themselves. But the other day a case occurred, in which a dealer doing a moderate amount of business, asserted in the most positive terms that he was the possessor of \$7,000 surplus, and professed to demonstrate it from his books. When he found his cash gone and his creditors pressing, he was compelled to succumb, and on examination was found to be not worth one cent! Another case, that of a boot and shoe firm in Toronto, now in insolvency, lost \$10,000 to \$12,000 in less than a year, but were wholly unconscious of the fact. They evidently did not know what their goods cost them, as they sold much of them under actual cost. That they were possessed with the pleasing delusion of being perfectly solvent is apparent from the fact that, while they owed about \$50,000, and when their capital was entirely gone, they ordered new machinery for the purpose of extending their operations! These gentlemen were reasonably successful as shoemakers, but they had not the capacity or the capital necessary for the larger venture on which they entered. Another firm in the same line of business, and doing a large trade, not long ago attempted to dissolve and divide their assets, for the purpose of entering upon new and more extensive business connections, when they were amazed at the discovery that there was nothing to divide; and had to call in their creditors to ask them for a compromise. Their banker was in the same mystified condition; he readily granted them large accommodation, and gave them his unreserved confidence, at a time when they were not able to pay their creditors dollar for dollar. Had this firm even balanced their books once during the last year or two, they would have discovered the fact. A case is now before the insolvent court of a dry goods firm, the members of which declare their entire ignorance of facts which, if they had any proper knowledge of their affairs they must have been cogni-

zant of. Their book of accounts must be in such a muddled condition as to be anything else than a clear and correct record of their transactions. We might multiply instances at pleasure to prove that this evil of incapacity, displayed more in bad book-keeping than in any other way, is constantly working mischief, and is one of the diseased parts of our commercial system, from the pestilent effects of which no firm or interest associated with our trade is wholly exempt.

It is not intended to assert that all our traders are open to these criticisms. The books of many of them are models of accuracy and neatness, and all that could be desired.

We are convinced that it is a part of the duty of the wholesale trade to give this matter their serious attention. They should insist that those to whom they extend credit shall give frequent statements of their position in a clear and business-like shape; and if they are incompetent to do this, they should be set down as undeserving of credit.

But there is another feature not entirely dissociated from that just noticed, which marks some late cases, and which is deserving of comment. Many of our traders enter upon the complicated business of "store-keeping"—undertake to deal in dry goods, groceries, boots and shoes, hardware and what not—without understanding the value or qualities of any one class of these goods, and without having the skill necessary to keep a true account of their purchases and sales—and as a natural consequence, embarrassment soon follows. If they were in a position to know their true standing and were honest, such firms would stop in time to prevent disgrace. Commonly a very different course is pursued. The struggle commences and is supported in the vain hope of achieving a better position, and comforted with the delusion that existing difficulties are only temporary. It is attempted to stop small gaps by creating larger ones; stratagems all more or less futile are resorted to in vain; but each succeeding effort only leaves them deeper in the mire. Many have not the courage, some the honesty, to face the difficulties of the situation in time to abandon a hopeless contest without dishonour, and are finally driven to deeper and deeper depths of moral turpitude; duplicity, prevarication and lying follow in rapid succession to a series of broken promises and dishonoured obligations. The game of desperation is played with borrowed cheques, protested bills, accommodation notes, misrepresented assets, and betrayed trusts until the road to ruin is travelled its

entire length and the goal is reached. In following this melancholy career friends are often entrapped into assuming ruinous obligations, trusting to the honour of others, and are frequently astounded when the final *expose* comes, to find that such a chapter of frauds, and such a nest of follies could be so artfully concealed. This may seem an overdrawn description, but were it prudent we could illustrate by facts.

The only effective and practical remedy which can go far to mitigate these evils is for the wholesale trade to exercise care as to whom they encourage to go into business, to see that they are qualified and possessed of at least a fair allowance of the three great requisites to success—character, capacity, and capital. To place a man in a responsible and complicated business without these qualifications is not only short-sighted business policy, but it is inviting him to his ruin. There is no hardship in preventing an unfit man from entering into trade; there are plenty of avocations open in the broad acres and varied industries of our country at least as inviting, and which are not crowded or overdone.

Both city and country trade are alike interested in correcting the abuses and defects that are doing so much to mar results and diminish profits. How the country trade is affected is well illustrated by the Goderich case particularized elsewhere.

We want to see a more healthy public sentiment displayed in reference to these vital questions; and it is with that object that we have endeavoured to speak plainly, on this and other occasions, such words as ought to be spoken.

STATISTICS OF EMIGRATION.

Nothing tends more rapidly to build up a new country than a large influx of immigration, and nothing is more evident than that Canada has not heretofore attracted a reasonable share of the human tides which annually leave the shores of Europe. The why and the wherefore of this we do not intend to take up at present; but we propose to submit evidence which proves the fact, and which further shows that for the last fifteen or twenty years the Australian Colonies have quite distanced us in securing new settlers from the old world.

The statistics which we give below are from English sources, and not only embrace all the native emigrants who left British ports, but also all the foreigners who sailed from these ports. The returns extend back to 1815—the year of the battle of Waterloo—and embrace no less than 55 years. During that lengthened period there were in all

6,756,697 emigrants who left Great Britain, and these were distributed as follows:—United States, 4,276,597; British North American Provinces, 1,356,476; Australia and New Zealand, 971,358; and to other parts of the globe, 152,266. Taking the whole period of 55 years, it will be seen that this country and its sister Provinces come next to the United States. But it must not be forgotten that it is only about 25 years since the tide of emigration began to flow largely towards the Australian Colonies, and if we take the returns for the last fifteen years only, it will be found that 515,884 emigrants went there, as against 241,479 to all the British Colonies on this continent.

In order to show the flow of emigration from the British isles during the past fifteen years—from 1855 to the close of 1869—we annex the following table, which gives the full returns:—

EMIGRATION FROM G. B. FOR 15 YEARS.

	Total.	Total emigrants to Australia.	Total emigrants to British N. America.	Total emigrants to United States.
1855...	176,807	52,309	17,966	103,414
1856...	176,554	44,584	16,378	111,837
1857...	212,375	61,218	21,001	126,995
1858...	113,972	39,295	9,704	59,716
1859...	120,432	31,013	6,687	70,303
1860...	128,469	24,302	9,786	87,500
1861...	91,170	23,738	12,707	49,764
1862...	121,214	41,843	15,522	58,705
1863...	223,758	53,054	18,083	146,813
1864...	208,900	40,942	12,721	147,042
1865...	209,801	37,283	17,211	147,258
1866...	204,822	24,097	13,255	161,000
1867...	195,753	14,466	15,503	159,275
1868...	196,321	12,809	21,062	155,532
1869...	258,027	14,901	33,891	203,001

Although by these returns it appears that the flow of immigration into Canada has increased since the union of the Provinces, still the figures as a whole are exceedingly unsatisfactory so far as we are concerned. During the fifteen years 2,639,135 native and foreign emigrants sailed from British ports, and of these we secured less than 10 per cent. Australia and New Zealand obtained more than double the number which we did. Some allowance must be made on account of the Gold excitement in these colonies, which doubtless attracted thousands in that direction; but notwithstanding this, we feel assured that the advantages offered by British America—had emigration matters been properly managed—must have attracted a larger share of emigrants than we have received.

There can be no question that a more favorable feeling towards Canada as a field for emigration now prevails in Great Britain, and we hope our rulers will avail themselves of it to the utmost. The new minister, the Hon. Mr. Pope, has a golden opportunity to distinguish himself by encouraging and stimulating the emigration movement. The Dominion ought to receive an average of

100,000 emigrants every year, and with proper energy on the part of our Emigration department and its agents, we believe that number can be secured. We trust Mr. Pope will prove equal to the occasion.

LIFE INSURANCE IN MASSACHUSETTS.

The Massachusetts Insurance Commissioner has just issued his annual report for 1870. It appears that out of sixty-five insurance companies represented or organized in that State, only twenty had an increase of business last year against thirty-four in 1869, the number showing a decrease being relatively the same. But the ratio of increase is in most cases largely reduced, while the ratio of decrease is proportionately greater. It is quite apparent from the statements furnished that the tide of expansion, which has been so astounding a characteristic of life insurance in the United States has now fairly turned, and is steadily but surely receding. The business has been kept at the high pressure point so long that a rebound is but natural, and ought to have been expected.

In illustration of the course of the business for five years the following table is presented showing the amount of new business transacted in Massachusetts each year during that period:—

Year.	Policies.	Am't Insured.	Increase or Decrease.	
			Policies.	Am't Insured.
1866	1 8,797	\$ 53, 62,870	32,251†	\$119,05 1,456†
1867	144,79	419,859,431	25,95 †	66,196,564†
1868	167,139	477,90 806	2 3,901†	58,0 5,372†
1869	181, 83	85,485,839	14,5 4†	7,851,033†
1870	179, 6	4 6,509,75	1,937*	58,9 6,082*

NOTE.—The sums marked thus † do not include the decrease.

The results are significant. It will be observed that while the largest increase in any one of the five years occurred in 1866, the ratio in that direction, so heavily reduced in 1869, exhibits a still greater decline in the last year of the term. Of the deficit as compared with 1869, upwards of eight millions fell upon Massachusetts companies, and nearly fifty-nine millions upon those from other States. Though the new business of 1870 suffered so large a decrease from the previous year, it was still nearly seventy-five millions in excess of 1866.

After providing for every reported liability, including premium reserve, or re-insurance fund, the companies doing business in the State in 1869 exhibited an aggregate surplus of nearly thirty-two millions of dollars—an increase of six millions over 1863. The result in 1870 shows a net decrease of two millions, divided among six Mutuals and twenty-five companies having cash capital. The remaining thirty-three



companies, including eight Mutuals, have added small amounts to their surplus. The gross income for 1870 was five millions and the gross expenditures ten millions of dollars in excess of the previous year; while the gross assets and the gross liabilities were each forty-two millions in excess of 1869.

Forty companies, thirty-six of them from other States, show reduced ratios of expense, against thirty-six in 1869, the average reduction ranging in several cases from twelve to twenty-eight per cent. In one case the highest average ratio appearing in the present report is twenty-two per cent. lower than the highest in 1869, while many others are approximately reduced. In the same comparison of ratios seventeen companies, a smaller number than in the previous year, show an increase, though in most instances but a shade in excess, the largest being those of younger companies—a necessity in some measure unavoidable in the organization and establishment of business. Although the ratios of some of the older companies already indicate as low a figure as the most zealous advocate of retrenchment could reasonably expect, it cannot be denied that in a majority of cases there ought to be still greater progress in the same direction. In addition to other heavy expenditures, the enormous commissions offered and paid are, in some cases, not only in violation of common prudence and business sagacity, but notoriously beyond existing financial ability. No company can long survive such drain upon its resources. As well may it hope to preserve its reputation by concealing or misnaming its expenses, or by robbing its policyholders for the distribution of private emoluments.

An unfavourable feature of the year's operations is the increase of notes and loans. While fifteen companies have reduced their premium notes, thirty-five report an increase, some of them from two to five hundred per cent. This is ascribed to the financial embarrassments of the year. Nearly sixty millions of dollars of assets were held in the shape of notes and loans on policies showing an increase of over seven millions within the year. The commissioner points out the fact that some of the companies are in the habit of surrendering the premium notes in the payment of claims without making any deduction on account of them from the amount of the policy; others are taking them without interest, both of which practices he thinks open to serious objection. Although the threat has been several times made of excluding these notes altogether in estimating

the assets of companies it has never been carried into effect.

Owing to the heavy cash at which business has now to be obtained, if at all, several of the companies had sought to curtail their expenditures, even at the price of remaining stationary, rather than launch into lavish expenditures. The Commissioner expresses himself strongly upon this point in this language:—

“Looking at the recklessness and extravagance so rampant in the past, and still largely prevalent, the conviction becomes inevitable that radical reformation is absolutely essential to an escape from premature insolvency. Life insurance contemplates higher and nobler purposes than the mere advancement of private position and emolument, and the sooner those engaged in its organization and management are made to realize the crime of such prostitution, the better will it be for those whose hopes of escape from poverty and suffering are contingent upon its safety and beneficence.”

As a successful retreat is said to give a better display of generalship than winning a battle, so the retrograde movement on which American life insurance has entered will thoroughly test the basis on which it rests, and put the question of solvency or insolvency to the proof. Any insurance company, however conducted, will carry an air of prosperity so long as its business is expanding; but when the tide turns and every liability has to be met by actual resources in hand, it then becomes apparent whether it has been built of material that will stand fire, or of a composition made up of wood, hay, and stubble. We anticipate that the next ten years of American life insurance will be at least as instructive as the decade which is past.

**RAILWAY PROGRESS.**—Several of the companies report progress this week with the various works on hand. On the 15th, Mr. F. W. Cumberland, N. Barnhart, and other gentlemen took a short trip over the North Grey Railway, a distance of several miles from Collingwood. The track is being laid rapidly, and it is hoped the road will be opened as far as Thornbury (14 miles from Collingwood) this winter. The remaining distance to Meaford, the terminus, is eight or nine miles. The two gentlemen above-named, with others, also rode over the Toronto & Muskoka to Orillia, and this line will be fully opened for traffic to that village as soon as navigation closes. It is also announced that the Toronto, Grey & Bruce is open to Mount Forest. The first locomotive of the Whitby & Port Perry Railway reached that village a week ago, so that

the completion of this line is assured. At a recent interview with the Attorney-General of Ontario, it was arranged that the Kingston & Pembroke is to receive aid from the railway fund at the rate of \$2,000 a mile for 40 miles of the road, and \$3,000 a mile for the remainder, making in all about \$400,000; an instalment is to be paid over on the completion of each 30 miles. The Great Western Railway Company are, says the Brantford *Courier*, having a survey made of the proposed Brantford & Norfolk Railway, with the view of placing the matter clearly before the English Board of Directors. In the North-West there appears to be a sort of triangular warfare in progress, between the Toronto, Grey & Bruce, the London, Huron & Bruce, and the Wellington, Grey & Bruce, the particulars of which it is not necessary to discuss. In the East it is stated that the New Brunswick Government have accepted the offer of Mr. Burpee and his associates to build the New Brunswick & Rivere Du Loup Railway as far as the Province boundary. The Government give a grant of 10,000 acres per mile; and the company are to build the road for \$25,000 a mile on the 3 ft. 6 in. gauge, including rolling stock. The stock at \$10,000 a share has been taken up by a number of gentlemen belonging to New Brunswick, among whom are E. R. Burpee, C. H. Fairweather, and A. F. Randolph, who will manage the work of construction. The line as now proposed, will be 160 miles long, from St. Mary's, opposite Fredericton, N.B., to Edmundston in Victoria County. These facts show that there is no abatement in railway enterprise among us, and that a most gratifying increase of our existing railway mileage is rapidly taking place.

—It is asserted by a Perth (Ont) Journal that the Northern Colonization Railway Company, whose president is Sir Hugh Allan, have leased the Canada Central Railway and the Northern end of the Brockville and Ottawa Railway. The Hon. Mr. Foster has been appointed manager, on behalf of the new lessees, of C. O. Railway and the B. & O. Railway north of Carleton Place; south of that point the B. & O. R. R. is still managed by Mr. H. Abbott.

—Mr. Lawrence of Nova Scotia proposes soon to commence the construction of a ship of 2,000 tons, which will be the largest ever built in British North America.

—Mr. J. G. Harper, lately agent of the Bank of Commerce, at Montreal, goes to New York to take charge of the agency of the same bank in that city.

—The “Tannin” extract factory, at Bathurst, which was destroyed last week, was insured in the Provincial for \$6,000; loss estimated at \$25,000.

—A branch of the Canadian Bank of Commerce is to be established in Chatham, and under the management of Mr. W. S. Ireland.

## Meetings.

## WATERLOO MUTUAL FIRE INSURANCE COMPANY.

The annual meeting of the members of the above Company was held at their office in Waterloo, on the 15th inst. The meeting was organized by the appointment of Richard Jaffray, Esq., of Galt, as chairman.

The chairman read the reports of the Directors, the Inspector, the Auditors and the Secretary, which were adopted.

The following report will give our readers some idea of the magnitude of the business carried on by this Company.

To the Members of the Waterloo County Mutual Fire Insurance Company.

GENTLEMEN,—The Directors of the Company beg to present to you their annual report for the year ending Nov. 4th, 1871, being the 9th Annual Report, Detailed statements of the transactions respectively of the Village, Farm, and Manufacturers' Branches, together with the Report of the Auditors, will be submitted for your consideration. As a synopsis of these reports we would state that during the year just closed we have issued 4,925 Policies. The total number of Policies in force is 11,483. The whole amount insured at this date is \$3,584,818. The whole amount of premium notes on hand, \$298,690.12. The losses paid were \$33,876.80. In reference to the past year we need scarcely say that it has been one in which an unprecedented number of fires have occurred—a year in which the destruction of property has been greatly in excess of any previous year in the history of our Province. Notwithstanding this fact, it will be gratifying to the members of this Company to find that not only has there been a marked increase in the number of Policies issued, but there has also been a corresponding improvement in the financial standing of each of the three branches, each branch having a balance in cash deposited to its credit in the bank. The total cash assets to the credit of the Company are \$31,865.81; consisting of cash deposits in the Merchants' Bank of \$14,030.14, and balances of unpaid assessments and premiums of \$17,835.67, besides which there is a capital of \$298,690.12 in Premium Notes, making the total available capital \$330,555.93. In the fore part of this year we made such arrangements with the Bank that we have been able to keep \$10,000 drawing interest, the surplus over and above this amount being always ready to pay losses as they occurred. As a result of the system of levying regular and uniform assessments your Board has been able to pay all losses promptly so soon as they were adjusted, thereby avoiding to losers the grievance of making them wait until an assessment should be levied and collected, or to the Board that of being obliged to incur an expenditure for discount at the Bank. The operations of the Company have hitherto been confined to counties in Western Ontario, and we adhere to the opinion that this course should be continued in the future. The accompanying list of the names of Counties, with the number of Policies in force in each, may be of interest in this connection. With respect to a few of these having a small number of risks with us, and some others that are not enumerated, it may be stated that we have just commenced operations in them and will therefore expect a large increase of business from them in future. The advantages claimed for making the Company comparatively local in its operations are that this affords ample scope for securing a fair average number of risks in each of the three Branches under the immediate supervision and control of your Board and its Officers.

In conclusion we beg to call your attention

to the two objects of your meeting here to day, viz: disposing of the reports and statements to be read to you, and the election of five Directors to serve for three years. The retiring Directors are, Messrs. J. W. Walden, M.D., Cyrus Bowers, Lawrence Dœring, Henry D. Tye, and Wm. Robinson, all of whom are eligible for re-election.

Respectfully submitted,

J. W. WALDEN, President.

The following is the number of policies in each of the counties mentioned:—Waterloo, 2081; Wellington, 1409; Oxford, 886; Bruce, 863; Lambton, 778; Perth, 762; Grey, 728; Wentworth, 614; Huron, 558; Norfolk, 556; Middlesex, 537; Lincoln, 468; Halton, 405; Brant, 285; Welland, 222; Haldimand, 209; York, 92.

The meeting proceeded to elect five directors in room of J. W. Walden, M.D., Cyrus Bowers, Esq., H. D. Tye, Esq., W. Robinson, Esq., and L. Dœring, Esq., the retiring members. The ballot resulted in the re-election of the above-named gentlemen, by a nearly unanimous vote.

The Auditors for the past year were also re-appointed, viz., Simom Roy, Esq., of Berlin, and J. B. Snider, Esq., of Conestogo.

The usual votes of thanks were passed to the chairman, and the meeting dispersed, apparently much pleased at the prosperous state of the Company's affairs. Immediately after the meeting of the members, the Board of Directors met and re-elected J. W. Walden, M.D., President, and Cyrus Bowers, Esq., Vice-President.

## Insurance.

## INSURANCE MATTERS IN MONTREAL.

From our own Correspondent.

MONTREAL, Nov. 14th, 1871.

Oct. 20.—At about 11 this morning a fire broke out in the garret of a wooden house, the property of Ouzime Minard, Lagauchetierei Street, corner of Montcalm Street, occasioned by foul stove pipes. The roof was destroyed and the house otherwise damaged. Insured with B. America for \$1000. Loss settled for \$400.

Oct. 22.—Sunday At 10.30 this evening an alarm from the neighbourhood of St. Gabriel Locks caused some anxiety on account of the numerous and extensive manufacturing establishments in that vicinity. The company from St. Gabriel Market station were promptly on hand, and found that a number of wooden moulding flasks piled outside McDougall's Boiler shops on William Street were on fire, apparently by the wilful act of some mischievous person. The flames were quickly extinguished and the damage confined to the old flasks was but trifling. No insurance.

Oct. 24.—At 9.30 this morning an alarm was given from box No. 9 on account of a fire in the workshop of J. Levy, Hatter and Furrier, corner of Notre Dame and McGill Streets, occasioned as is believed, by one of the hands smoking in the midst of some paper boxes; by the timely arrival of the company with the reels from the central station the fire was suppressed before any serious damage was committed.

Oct. 26.—At 11.30 p.m. a fire broke out in some unfinished houses in Ann Street, near the Upper Canal Basin, belonging to Mr. Richard Atchison. The building consisted of two framed houses, encased with brick, and roofed with slate, each house comprising four tenements. Owing to the quantity of inflammable material lying about and there being neither doors nor windows fixed, the fire had gained considerable headway before the Company from No. 3 Station (although in the immediate neighborhood) arrived on the

spot; and even then their presence was of but little service for some time, owing to the hydrant in the vicinity being unserviceable while a new main was being laid in Wellington Street; however, a second alarm was sounded, and, being reinforced from another district, by their united efforts the flames were soon brought under subjection, but not before one of the houses was virtually destroyed. The fire was, without doubt, occasioned by vagrants taking shelter in the building, as vestiges of the presence of such characters had previously been found in it. Insured with the "Northern" for \$1,750 on each house to cover the builders' interest, which has been settled for \$350, and with the "Western" for the owner for \$3,000 each, which has not yet been adjusted.

Oct. 27.—5.45 a.m. an alarm from Box No. 2, on account of a fire discovered in the tavern of S. N. Berthiamue, 239 Commissioner Street, which was extinguished with but trifling damage.

Oct. 28.—10.50 p.m. an alarm from Box No. 54, by reason of a fire which had been discovered in an unfinished two storied house, on the line of St. Joseph Street, some distance beyond the city limits, and therefore outside of the water supply. A high wind prevailed at the time, and the flames spread rapidly, communicating to many humble dwellings around, and driving many families into the open air for safety. The whole city brigade turned out, but owing to the great distance from any hydrant (some 1000 to 1200 feet) their efforts were necessarily feeble. They succeeded, however, after a considerable time, in subduing the fire, which, had it spread, in such a neighbourhood, the consequences would have been most calamitous. The property destroyed belonged to a Mrs. McGregor, who resides on the spot, and was insured with the "Northern" and "Scottish" Insurance Companies; the former having settled for \$1700, the latter for \$1000. The fire is believed, on all hands, to have been an incendiary one, but no evidence of a reliable character has been obtained pointing to the guilty party.

Nov. 6.—At 5.45 this evening a somewhat extensive fire broke out in the store of Mr. G. Verlaque, importer of French Goods, Wines and Liqueurs, corner of St. John and Hospital Streets. The fire took in one of the upper floors, and from the inflammable nature of the stock, rapidly spread upwards and downwards. So threatening was the aspect, that the Chief called out the entire Brigade, who by their well sustained efforts, succeeded after a prolonged struggle in subduing the flames. The fire, which was at first supposed to be environed by suspicion, is believed to have been accidental, but the result of gross carelessness. Mr. Verlaque was insured with the "North British and Mercantile" on his fixtures for \$1000—on stock \$5000, and with the "Citizens" on stock for \$5000; the loss on the fixtures is total: on stock \$4500 between the two Companies. The loss on the building, the property of Capt. A. T. Raynes, insured with the "Royal" will be from \$1500 to \$1700.

Nov. 8.—At 9.30 this evening a fire broke out in the Pin factory of Messrs. Pullan & Maltby, Seigneur Street, believed to have been caused by the carelessness of the engine tender in leaving shavings near the furnace. By the prompt arrival of the fire brigade, the fire was confined to the basement, but considerable damage was sustained by the building, as well as by the stock and machinery, which are susceptible of damage. The building is insured with the "Commercial Union" for \$4,000; damage not yet ascertained. The stock and machinery with "British America," \$8,000; "Scottish," \$5,000, and "Quebec," \$3,000. The amount of loss claimed but not yet settled is \$3,500.

Nov. 13.—At 10.30 this evening an alarm was

sounded from box 61, on account of fire at the steam saw and planing mill of M. Mullin & Co. on the canal bank. The fire was quickly suppressed with but slight damage, which was not covered by insurance.

There have been several alarms of a minor character, chiefly owing to foul chimneys—foulness, owing to the veneration in which our municipal magnates hold the antediluvian mode of pretending to *cleanse* them, being their normal condition. Your correspondent may perchance have to say a little more on this topic on a future occasion.

## Commercial.

### TORONTO MARKET.

The season of navigation is now rapidly approaching a close, and we are now in one of the dullest periods of the year. Notwithstanding this there is a fair amount of activity noticeable in some departments, and all are doing as much business as was expected at this stage of the season. The weather continues dry and cool, and favorable for outdoor operations.

**BOOTS AND SHOES.**—Business has improved since the colder weather set in; the free arrival of sorting-up orders being noted. Prices remain as before, and there is now no prospect of any change this fall.

**CATTLE.**—Market fairly supplied and prices unchanged; extra, 5c; 1st class, 4½c to 4½c, live weight.

**DRY GOODS.**—The firmness in woollens continues in sympathy with the market for the raw material. There is just now very little doing and nothing to call for remark.

**DRUGS.**—Prices steady; we quote an advance of 5c. in borax.

**FLOUR.**—Has met with a fair demand for shipment, and the market, influenced by more favorable advices from British and foreign markets, is 5c to 15c better. Sales of fancy were made at \$5.60 to 5.65 at outside points, being equal to 5c more in Toronto; spring extra sold at \$5.60, and superfine at \$5.55. **Oatmeal.**—Nominal, at \$4.50 to 4.60 in lots. **Cormeal.**—\$3.40 to 3.50 and scarce.

**GROCERIES.**—*Coffee* is quiet, but unsettled as to the future; stocks here are very light, except Javass, which are in good supply. *Fruit.*—The market is firm at the late advance. The cargo of the "Strathardle" is lost. "There are several fruit vessels over due," says the Montreal Herald, "but it is not at all likely that any of them will, with such weather as we have had recently, be able to reach this port. The "Deodar," from Malaga, after attempting to make Quebec, had to turn in to Halifax leaky, and the cargo partly damaged. She will sail at once for Portland, we understand. The "Flower o' Moray," from Malaga, is also at Halifax. The vessels expected are the "Germania," from Antwerp; the "Phrenologist," from Liverpool; the "British Queen," "Deodarus," "Deodara," "Leonie," "Caroline Brown," and "Fred Thomson," the most of the latter having cargoes of wine and fruit." All the fruit ships above had lots for Toronto; one cargo, has we believe, sold out in Boston. Meantime lots had been sold here in advance of arrival, and the consequence is much disappointment to the trade. During the week buyers and sellers have been so far apart in their views that little business has been done. New layers are coming on and costing high, the limits given for purchase in Spain were low, and as a consequence orders have not been filled. Valencias opened low, and are moving freely at 6½c. to 7c.; stocks are not thought to be adequate to the requirements

of trade. Currants are firm and advancing; they sell at 6½c. to 7c for new fruit according to quality; a large lot of old is offering at 4½c. *Fish.*—active; there is a good demand for whitefish and trout, the former at \$3 75 and the latter at \$3 50. *Pepper.*—Black is very firm, and worth 16½c., very light in stock; the European supplies of this article are in the hands of a combination, who have of late forced a large advance in prices. *Sugars.*—A telegram from Montreal of the 21st says: "Refiners have bought 1000 hhds. at 8½c; none now offering under 9c; a considerable advance is reported by cable in England." New York is up about ½c, and there is a decline in gold equal to about ½c, which tends to stiffen the market here. The Cuban market is reported firm for good Centrifugals. The Havana price current of the 11th says contracts have been closed as follows for next crop:—1,000 hhds estate La Paz, Nos. 11/13, at 9½ rs. and \$30,000 advance; 1,200 do, estate Progreso, No. 11/13, at 10 rs., and balance crop, same numbers, about 2,000 boxes, at 9½ rs., with \$25,000 advance; 1,000 hhds estate Carlota, No. 11/13, at 10 rs., and balance crop, about 1,500 boxes, at 9½ rs. with \$20,000 advance; 1,000 hhds estate Belfast, No. 11/13, at 10½ rs. without advance. The stock in Cuba at that date was 108,409 boxes, against 73,412 boxes at same date in 1870, and 100,904 boxes in 1869. The stock in New York in first hands is about 30,000 hhds lower than at this time last year. *Ten.*—Is in fair demand; some lines are selling steadily to jobbing houses and the retail trade; the demand is chiefly for mediums, which are light in stock. *Tobacco.*—Is very active, the demand both for city and country trade being brisk; manufacturers say they cannot fill orders; the enquiry is chiefly for solace goods.

**HIDES.**—The supply is rapidly increasing but prices remain firm and unchanged.

**LEATHER.**—Trade during the week was quiet with little stock moving; prices about as quoted for some time past. *Upper* meets with little enquiry. *Harness* also is slow of sale. *Spanish and Slaughter Sole* remain firm with a good enquiry, but there is a decided scarcity.

**OILS.**—It is ascertained that forty-one whaling vessels in all have been lost in the arctic ocean this season, with one hundred and thirty six lives. The stock of whale oil in the United States on the 1st is stated at 34,000 barrels and of whalebone at 325,000 lbs.

**PRODUCE.**—*Wheat* has met with a steady demand; spring selling at \$1.21 to 1.23, and winter at \$1.31 to 1.33. *Barley.*—The market opened firm with sales as high as 70c for car loads but with an advance in freights and an easier feeling in American markets; prices settled down, closing with no buyers above 65c for No. 1, and 60 to 62c for No. 2, with unimportant sales at these prices. *Peas.*—Sales of car loads are reported at 71c, closing nominal. *Oats.*—firm and active, selling at 41 to 43c. free on cars. *Rye.*—Nominal, at 65c.

**PROVISIONS.**—*Dressed Hogs.*—Advices as to the crop of hogs in the west continue to confirm previous reports. Receipts here were more liberal and from \$4.75 to 5.25 was paid by packers. Live hogs are worth 3½ to 4½c. *Butter* continues quiet; country lots offering at 14 to 16c. *Cheese.* firm but nominal, as quoted in our list. *Cutmeats* meet with only a local demand, and only retail prices can be given. *Salt* unchanged; *Goderich* offering at \$1.35 in car loads.

**SKINS.**—Calfskins are without any movement whatever. All the sheepskins offering are quickly taken up at \$1.50.

**WOOL.**—The market here is very quiet and stationary as quoted. New York reports say that prices will go no lower this season; holders there are firm in their views, and will not concede a fraction, although buyers try to hold off. In Boston there is a similar feeling reported,

though the market is quite inactive, and prices rather unsettled. The English market is also reported strong by a good authority, which says: "The strength of the present position of the market lies in the circumstance that the very large rate of consumption continues everywhere undiminished, that in no quarter is there any pressure of stocks, and that the supplies are exceedingly moderate."

### MONTREAL MARKET.

From our own Reporter.

MONTREAL, NOV. 21, '71.

Business in all branches has been, as is usual before the close of navigation, very active, but the delivery of goods for the West has been much impeded by the want of sufficient carrying Propellers, as also, a break in the Beauharnois Canal which has been closed, the most part of the week. We are still without the arrival of the vessels bringing the new crop of fruits, and it is more than probable that they will now have to proceed to Portland to discharge. There is not much change to notice in prices, but almost all the markets are very firm; Breadstuffs are firm, with advancing tendencies. Provisions are active; Dry Goods quiet; Groceries active; Ashes excited and advancing.

We have had no snow since last report, the weather has been dull and cloudy, with light frosts during the nights; to-day we have thick fog and weather damp, and uncomfortable.

**ASHES, POTS.**—This market continues very active, *Firsts* has been placed from \$7.65 to \$7.80; according to tares, market closing steady at \$7.75; *Seconds* are very scarce, and good shipping parcels are placed at \$6.90 to \$6.95; *Thirds* are in light stock, but are worth about \$6.00; *Pearls.*—There have been very few offered since last report, and the prices may be considered nominal, at \$8.30 to 8.40. The stocks of Ashes at present in store are Pots 290 brls; Pearls 30 brls.

**BOOTS AND SHOES.**—This branch of business has been very quiet during the week, only a jobbing trade doing at present; in the meantime, we cannot make any change in last weeks quotations, which are steady, as follows:—

Men's No. 1 stogas, \$2.40 to 2.50; No. 2 ditto, \$2.20 to 2.25; kid clump, \$3; do. D.S., \$2.75; calf clump, \$3.75; calf congress, \$2.50 to 3; boys's boots, \$1.80 to 2; women's calf boots D.S., \$1.30; buff do. D.S., \$1.25; split do. D.S., \$1.10; buff congress D.S., \$1.30; balmorals D.S., \$1.35 to 1.50; pebble do. F.L. \$1.40 to 1.70.

**COALS.**—There has been a marked degree of activity during the week, many consumers having delayed laying in a stock till now, under the impression that there would be a reduction in price, in which hope they have been disappointed, owing to the shortness of stocks in yard, the high rates in freight, and the increased demand in consequence of many families now changing their wood stoves into coal burners. We quote:—American Egg coal \$8; ditto, Nut and Stove \$8.50; Welsh Anthracite \$8; Scotch Steam \$6 to \$6.50; Intercolonial Coy's Steam \$5.50; English Coke \$9.50 to 10.

**DRESSED HOGS.**—There are as yet very few coming in, owing, it is supposed to the mildness of the weather. The quotations given are from \$6 to \$7 per 100 lbs.

**DRUGS AND CHEMICALS.**—Although we do not note much change in prices there has been an active business done, and large orders are packed, only waiting transportation. Saltpetre is nominal at \$9 to 10; cream tartar crystals are easy at 22c. to 23; borax is rather clearer, being now quoted at 22c. to 24; some small sales of brimstone are reported at 3c. to 3½; sulphur 3½c. to 3½; alum 2½c. to 2½; bleaching powder is firm at 3½c. to 4; caustic soda is firm and held

at 3½c. to 4; bi carb is in good demand at \$4.75 to 5, at which price very considerable sales have been made; sales of large parcels of sal soda at \$1.90; and soda ash at \$2.75; liquorice paste 12½c. to 20; epsom salts \$2 to 2.25.

**DRY GOODS.**—We have no new feature to notice this week. Prices are generally a firm, and travellers are forwarding orders for all kinds of heavy goods for winter wear. Reports from all country districts are said to be satisfactory, and money is abundant. Clothing is quiet, but prices are firm.

**FISH.**—A large business has been done during the week. Green cod has sold extensively at \$5.75 to 6.25 per box, and \$4.25 per brl.; dry cod has been freely moved at \$4.00; salmon is in small supply, and \$15 to 15.50 could easily be obtained for No. 1; No. 2, is worth from \$13 to 13.50; mackerel is freely offered, but finds but few buyers, price is nominal at 5.50 to 8.00; Labrador split herrings are quiet, choice samples commend from \$4.25 to 4.37½; Canso splits \$2.00 to 2.75.

**FREIGHTS.**—The harbor is gradually clearing there not being over fifteen sea-going vessels now in port, and they would have been away by this time had the supplies of grain not been detained by the break in the Deauharvois Canal. The rates of freight are steady at 7s. to 7s. 6d. for heavy grain by sailing vessels to Liverpool and Glasgow, and to out ports, f.o. 7s. to 7s. 9d. Flour to Liverpool and Glasgow by sailing ships 3s. 3d. to 3s. 6. Steamers rates are unchanged. To the Gulf ports, the rate for flour by sailing craft has advanced from 70c. to \$1.00 per brl.

**FURS.**—The trade has been quite active, and raw furs which are now coming in fair lots, are readily bought up at our quotations: cross fox, \$4.00; red fox, \$1.25 to 1.50; pale martin, \$1.50 to 2.00; mink, \$3.50 to 5.00; bear, \$7 to 10; Lynx, \$1.50; Canadian wolf \$1.50 to 2; musk, \$4 to 6; beaver, \$1.25 to 1.50; fall muskrat, 10c.; winter do. 12½c.; spring do. 20c.; otter \$6 to 8; racoon, 30c to 40c.; Skunk, 20c. to 50c.

**LOUR.**—Receipts for the past week, 25,805 brls.; total receipts from 1st January to date 829,757 brls., being a decrease of 102,931 brls. on the receipts for the corresponding period of 1870; shipments during the past week 14,473 brls.; total shipments from 1st January to date, 655,836 brls., being a decrease of 84,257 brls. on the shipments for the corresponding period of 1870. The stocks in store and in the hands of millers on the morning of the 15th inst. were 61,970 brls., against 64,036 brls. on the 1st inst., and 106,449 brls. on 15th November, 1870; there has been a much firmer feeling in this department of trade during the past week, and prices are now quoted fully 25c. over last week's rates; at these prices a fair business has been done in extras, fancy, and Canadian superfine. The prices on change to-day were: Extra, \$6.45 to 6.55; fancy, \$6.25 to 6.30; ordinary supers. from Canada wheat, \$6.10 to 6.15; strong Baker's flour, \$6.25 to 6.30; Welland Canal flour, \$6.10 to 6.15; Canada super No. 2, \$5.90 to 6.; fine, \$5.15 to 5.25; middlings, \$4.00 to 4.25; Pollards \$3.25 to 3.75; Upper Canada bag flour \$2.75 to 2.80; oatmeal, \$4.75 to 5.00.

**GRAIN.**—Wheat—Receipts for the past week 170,742 bush; total receipts from 1st January to date, 7,527,535 bush., being an increase of 1,323,562 bush. on the receipts for the corresponding period of 1870. Shipments during the past week 271,317 bush; total shipments from 1st January to date 689,005 bush. being an increase of 1,479,172 bush. on the shipments for the corresponding period of 1870. The stocks in store and in the hands of millers on the morning of the 15th inst. were, 303,835 bush. against 424,847 bush. on the 1st inst. and 443,503 bush. on the 15th November, 1870. Very few cargoes have been changing hands since last report. Small lots of Canada red winter were sold at \$1.30; Canada spring, \$1.30

to 1.34; N. C. white, ex cars to arrive, \$1.39 to 1.42; No. 2 Chicago spring, \$1.30½; and one cargo ditto on the spot, \$1.32. Market closes quiet and dull. **Maise.**—This grain has been sold during the week at 64c. to 65c, but few transactions are transpiring; prices is now firm at our outside quotation. **Oats.**—Nothing doing in a wholesale way, and prices may be considered nominal at 32c. to 34c. **Barley.**—Market is still very quiet, and only small sales at 55c. to 57½c. **Peas.**—Some cargo sales were reported early in the week at 93c., car loads are now selling at 89c. to 90c. **Flax Seed** has been sold to a considerable extent at \$1 52½, \$1 55, and \$1 62½; the latter price, however, was for a very choice sample.

**GROCERIES.**—**Sugar.**—There is a very moderate demand, but holders are very firm in their views, asking an advance on last weeks quotations. Good grocery grades have been placed at 8½c. to 8¾; Porto Rice is held at 9½c.; Scotch refined has been largely dealt in at 9c. to 9¾; for local refined there is a large demand, and the market is very firm at the following rates:—Loaves 14½c.; Dry crushed 13c. to 13½; Ground 13½c. to 13¾; Extra Ground 12½c.; Crushed A. 11½c. to 12½; Yellow refined 8½c. to 10½. **Molasses.**—There is still much depression in this market and prices are nominal; the stocks are much beyond any demand at the moment; Sumps are firm; Standard 40c.; Amber 78c.

**Tea.**—There has been a fair demand for Young Hy-on and Twankays at late rates. We cannot make any change in quotations given last week. **Rice.**—A steady demand has been experienced for local wats at \$3.90 to 4.40, the inside quotations being for Patua. **Coffee.**—Market rather easier, within the following ranges:—Rio 17½c. to 18; Java 22c. to 25; Jamaica 18c. to 19; Maracaibo 17c. to 20; Laguayra 18 to 19. **Spices** are very firm, but unchanged in value.

**Fruit.**—The non-arrival of the fruit ships, and the total loss of the "Strathardle," from Denia, has had a stiffening effect on this market; Valentia Raisins are firm and held at 6½c. to 7; Layer Raisins \$1.75 to 1.80; new Currants have been largely dealt in at 5½c. to 6½, but it is doubtful if the same prices would now be accepted.

**HIDES.**—There is a fair supply coming into market, which is firm, but there is very little or no change to note in value: Green No. 1 hides, inspected, 10c.; No. 2 ditto, 9½c.; No. 3 ditto, 8 cents.

**HARDWARE.**—There is a fair demand for all kinds of hardware, and every endeavour is being made to get all orders forwarded before the close of navigation; the wharves are still covered with goods waiting for shipment, and should the weather keep open for a week or so longer it will all be forwarded to its destination. Bar iron is very firm, but as yet there is no change to note in price but an advance is expected, we quote: **Pig Iron**—Coltness or Gartsherrie \$26 to 28; Calder or Summerlee \$25 to 28; other brands \$23 to 25; Hematite \$26 to 28. **Bars.**—Scotch or Staffordshire \$46 to 47; best refined \$50 to 55; Swedes \$75 to 90. **Hoops and Band**—\$2.90 to 5.50. **Sheets**—\$3.20 to 5. **Plates**—Best \$3.20 to 3.30; Low more or Bowling \$7 to 8. **Cut Nails**—\$3.50 to 4. **Pressed Nails**—\$4.50 to 7.50. **Spikes**—\$3.75 to 4.50. **Canada Plates**—\$3.70 to 3.80; Swansea \$3.90 to 4.; Thistle \$3.90 to 4.25; F. & W., Crown \$4 to 4.25. **Tin Plates**—Charcoal, I. C., \$8.25 to 8.50; ditto, I. X., \$10.25 to 10.50. coke I. C., \$7 to 7.50. **Sheet Lead**—\$7 to 7.50; pig lead \$6 to 7. **Sheet Zinc**—\$5.50 to 6. **Window Glass**—\$1.70 to 2. **Cast Steel**—11½c. to 16c. **Spring Steel**—3½ to 5. **Potash Kettles**—\$2.25 to \$3.00. **Camp Ovens**—\$3.50 to 3.60. **Bellied Pots**—\$3.30 to 3.50.

**LUMBER.**—The business on the wharves will very soon be over, but in the meantime there is an active business doing at the following

quotations which are firm: Black Walnut \$60 to 80; Birch \$16 to 20; Pine \$16 to 20; Basswood \$10 to 13; Spruce \$9 to 9.50; Hemlock \$8 to 8.50 per mil.

**LIQUORS.**—**Brandy.**—A fair business has been done this week in favorite brands at \$2.10 to 2.15 in wood, and \$7.75 to 8 in cases, other brands bring from \$1.00 to 2 in wood, and \$6.50 to 6.87½ in cases **Gin** is firm but without change in price. **Kum** quiet at \$1.90 to 2. For **High Wines** a good demand exists. Upper Canada brands in car-loads are placed at \$1.50. Montreal brands \$1.52½ to 1.55. **Rye Whiskey** steady and unchanged.

**LEATHER.**—Business in this department has been very quiet, very few large transactions are reported, and even for immediate wants the demand is small, the stocks of most kinds are low, and only sufficient to meet the present small demand. We quote Spanish sole No. 1 B.A. 26c to 27c; No. 2 ditto, 24c to 25c; slaughter sole No. 1, 28c to 30c; No. 2 ditto, 25c to 27c; rough leather, 28c to 30c; harness, 30c to 33; light waxed upper, 43c to 44c; heavy ditto, 49c to 42c; grain upper, 43c to 44c; buff, 16c to 17c; large splits, 30c to 35c; small ditto, 27c to 30c; pink linings, \$4.70 to 5.50; patent cow, 19c; enamel, 18c to 19c.

**NAVAL STORES.**—The demand for naval stores has not been nearly so animated as was the case last week: spirits of turpentine are rather easier, being now quoted at 82½c. to 85c., being 2½c. under last week's rate; strained rosin, \$4 75 to \$5 00; No. 2 rosin, \$5 25 to \$5 50; No. 1 ditto, \$7 00 to \$8 00; pale and extra pale, \$8 25 to \$10 00; tar, \$4 00 to \$4 25.

**OILS.**—In cod oil there have been some very large transactions at 50c. but it is understood that the same price would not now be accepted, and the quotation is now 51½ to 53c.; Seal Oil is held for the outside quotation of last week, viz.: pale seal 62½c; steam refined, 65c; straw seal, 55c to 57½c; linseed has advanced in price—boiled is now worth 77½c to 80c, and raw 72½c to 75c; crude whale is still nominal at 60c to 65c, but no transactions are reported on which to base quotations.

**PETROLEUM.**—Prices are well maintained, but the demand is very limited at present; the prices for trade lots is 35c to 40c being a trifle over last week's quotations.

**PROVISIONS.**—**Butter.**—Receipts during the week, 5,633 kegs; shipments, 6,929 kegs. For really fine qualities there has been and still is a good demand; inferior qualities are much in excess of the requirements, and may be reported as neglected. Our quotations are—for good to choice dairy, 19c to 20c; fair to good, 16c to 18c; store-packed Western, 14c to 15c. **Cheese.**—Receipts, 8,186 boxes; shipments, 7,250 boxes. We have had a fairly active market, and prices have ruled steady and firm; fine factory is worth 10c to 10½c, and best new dairy, 11c to 11½c. **Pork.**—Receipts, 150 brls; shipments 138 brls. Business has not been quite so brisk this week; any sales reported have been within our range of quotations: mess pork, \$15.50 to 16; thin mess, \$14.75 to 15; prime pork, \$13 to \$13.50; extra prime pork, \$11 to 11.25; smoked hams, 12c to 13c. **Beef.**—Prime mess in barrels, \$14.50. **Lard.**—Has met a fair demand, and prices are firm at 10½c to 11c. **Tallow.**—Steady and unchanged in price.

**SALT.**—Not quite so much doing this week; coarse is quiet, new is now placed at 75c. to 77½c.; and old at 70 to 72½c. Fine is difficult to move at 68 to 70c.; factory filled is worth \$1.50.

**WOOL.**—The market is very firm for wools of home growth; foreign wools are in small supply but for them there is a fair demand. The current prices in this market are, Fleeces wool, 35 to 40c.; Pulled wool, super 32 to 37c.; ditto, No. 1, 30 to 32c.; ditto, black, 30 to 32c.; ditto, unassorted 28 to 32c.

STATEMENT OF BANKS

Acting under Charter for the Month ending October 31st, 1871, according to Returns furnished by the Banks to the Auditor of Public Accounts.

Table with columns: NAME OF BANK, CAPITAL (Authorized, Subscribed, Paid Up), LIABILITIES (Notes in Circulation, Government Deposits Payable on Demand, Other Deposits Payable on Demand, Government Deposits payable after notice, Due to other Banks in Canada, Due to other Banks or Agents not in Canada, Liabilities not included above, Total Liabilities), ASSETS (Provincial or Dominion Notes, Notes of Cheques on other Banks, Balances due from other Banks, Balances due from other Agents not in Canada, Government Debentures, Loans to Government, Loans to Corporations, Notes and Bills Discounted and Current, Notes, &c., not specially secured, Overdue and debts secured, Real Estate (other than the Bank Premises), Bank Premises, Other Assets not included above, Total Assets).

—The discovery of extensive salt mines at Stassfurt has created a great industry, and has naturally led to boring experiments in other parts of Germany, some of which have been rewarded by extraordinary results. Early in 1867 operations were commenced at Sperenberg, about twenty-five miles from Berlin, and after passing through 280 feet of gypsum and anhydride, rock salt was found in October. A continuous layer of this has been bored through for a thickness of 2,962 feet, the total depth reached at the end of last year being 3,242 feet. In August, 1870, notwithstanding the war, another mine was sunk at a distance of 2,000 feet from the first; and here again rock salt was reached at a depth of 369 feet. This Sperenberg salt deposit appears, therefore, to be by far the most extensive known. At Segeberg, in Holstein, rock salt has also been discovered at a depth of 940 feet; a stratum of salt, 24 feet thick, had already been passed through, when the boring tools broke, and it became necessary to start afresh. This was done at half an hour's distance, and salt was found at a depth of 310 feet, remarkable for its purity. From these preliminary trials, made at great distances, it appears evident that Germany may, in a short time, prove to be the country richest in salt, and these discoveries cannot fail to exercise a marked influence upon industry. All the salt mines are at present in the hands of the government, the salt-tax yielding a considerable share of the revenue; and it remains to be seen what effect in this respect the discovery of these enormous natural riches will have.

**Royal Canadian Bank.**

DIVIDEND NO. 10.

Notice is hereby given that a Dividend of Four per cent., for the current half-year, being at the rate of eight per cent. per annum upon the paid up Capital of this Bank, has this day been declared, and that the same will be payable at the

BANK AND ITS BRANCHES,

On and after Tuesday, the second day of January, next. The Transfer Books will be closed from the fifteenth to the thirtieth day of December, both days inclusive. By order of the Board,

THOS. McCRAKEN,

Cashier.

Toronto, Nov. 15.

**The Freehold Permanent Building and Savings Society.**

DIVIDEND NO. TWENTY-FOUR.

Notice is hereby given that a dividend of five per cent. on the capital stock of the Society, has been declared for the half-year ending 30th November, in tant, payable on and after Friday, 1st December next. The transfer books will be closed from the 16th to 30th instant, inclusive. By order,

CHAS. ROBERTSON, Secretary.

**INSOLVENT ACT OF 1869.**

In the matter of THOMAS HAWORTH, an Insolvent, the undersigned John Shaw, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month.

JOHN SHAW, Assignee.

Toronto, 18th Nov., 1871.

**INSOLVENT ACT OF 1869.**

In the matter of WILLIAM MOULDS, an Insolvent, the insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, 49 Scott Street, in Toronto, on Saturday, the 9th day of December, at ten o'clock, forenoon, to receive statements of his affairs, and to appoint an assignee.

JOHN SHAW, Interim Assignee.

Toronto, 25th Nov., A.D. 1871.

**INSOLVENT ACT OF 1869.**

In the matter of THOMAS HAWORTH, an Insolvent, a meeting of the creditors of the above Insolvent will be held at my office, 49 Scott Street, Toronto, on Monday, the fourth day of December, at ten o'clock in the forenoon, for the ordering of the affairs of the estate, generally, and more particularly for advising the Assignee as to the sale of the assets of the estate.

JOHN SHAW, Assignee.

Dated at Toronto, This 22nd day of Nov., 1871.



**Government House Ottawa.**

Monday, 6th day of November, 1871.

PRESENT:

**HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.**

ON the recommendation of the Honorable the Minister of Customs and under the authority of the Act 31 Vic., Cap. 6, Sec. 4, entitled: "An Act respecting the Customs." His Excellency has been pleased to order, and it is hereby ordered, that from and after the date hereof, the following articles when imported into Canada, or taken out of Warehouse for consumption therein—that is to say: Spirits and Strong Waters mixed with any ingredient or ingredients and although thereby coming under the denomination of Proprietary Medicines, Tinctures, Essences, Extracts or any other denomination, shall be, and they are hereby declared to be chargeable with the duty imposed by the 3rd Section of the Act 33 Vic., Cap. 9, and with no other Customs duty.

WM. H. LEE, Clerk, Privy Council.

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**Notice.**

CUSTOMS DEPARTMENT,

Ottawa, 6th November, 1871.

NOTICE is hereby given that his Excellency the Governor General, by an Order in Council, bearing date the 30th of October last, and under the authority vested in him by the 3rd Section of the 34th Victoria, Cap. 10, has been pleased to order and direct that the following article be transferred to the list of goods which may be imported into Canada free of duty, viz: "Unmanufactured Ivory." By Command,

R. S. M. BOUCHETTE,

Commissioner of Customs.

20-3

**LONDON AND LANCASHIRE**

Life Assurance Company.

Chief Office—Leadenhall St., Cornhill, London.

Canada Branch Head Office, 235 St James' St Montreal.

Deposited at Ottawa, for the EXCLUSIVE BENEFIT OF CANADIAN POLICY-HOLDERS, THE SUM OF

\$100,000.

BOARD OF DIRECTION.—Wm. Workman, Esq., President, City Bank; Alex. M. Delisle, Esq., Collector of Customs, Charles L. Leblanc, Esq. The next valuation is appointed by the deed to take place at the end of 1872, and all policies on the books of the Company, at that date, entitled to participate, will share in the division of profits. Copies of the Report with statement of the investment can be had on application to any office or agency of the Company.

WILLIAM ROBERTSON, Manager for Canada. CAPT. R. THOMAS, Agent for Toronto.

**THE MUTUAL**

**Life Association of Canada**

Incorporated by Special Act of Dominion Parliament, 1871.

HEAD OFFICE:

British America Insurance Company's Buildings, Corner of Church and Court Sts., Toronto.

This Society has been recently established to supply a want long felt in Canada—an Assurance Company conducted upon purely mutual principles. The past success which has attended such companies in other countries must commend that principle to all. The assured members control the Association, and thus secure to themselves the most favorable terms upon which Life Assurance can safely be effected. Prospectus and every information may be obtained at the Head Office, or at any of the Agencies.

WM. POWIS, Secretary and Secretary.

**Grand Trunk Railway.**

TRAINS ARRIVE AND DEPART AS FOLLOWS at and from Toronto:

EAST.				
	a.m.	a.m.	p.m.	p.m.
Depart	5:37	0:00	12:07	5:37
Arrive	9:37	11:07	6:57	0:00

WEST.				
	a.m.	a.m.	a.m.	p.m.
Depart	7:30	11:45	12:05	3:45
Arrive	5:15	10:10	1:05	6:00

**Great Western Railway.**

	a.m.	a.m.	p.m.	p.m.
Depart	7:00	11:45	4:00	5:30
Arrive	9:20	11:00	1:15	5:30

**Northern Railway.**

	a.m.	p.m.
Depart	7:45	3:45
Arrive	11:10	8:30

Trains leave Brock Street Station 15 minutes later.

**Toronto and Nipissing Railway.**

	a.m.	p.m.
Depart, Berkeley Street	7:45	3:30
Arrive	10:45	6:20

**Toronto, Grey and Bruce Railway.**

	a.m.	p.m.
Depart, Union Station	7:45	4:15
Arrive	10:40	7:20

**Toronto and Nipissing Railway.**

NOTICE is hereby given to the Shareholders of the Toronto and Nipissing Railway Company, that a SPECIAL GENERAL MEETING of the said Shareholders will be held in the Offices of the said Company in the City of Toronto, on Friday, the Eighth (8th) day of December, A.D. 1871, at Twelve o'clock Noon, for the purpose of giving to the Directors of the said Company the sanction of the said Shareholders to the issue by the said Directors of the Bonds of the Company under the sanction of the Act of the Legislature of the Province of Ontario, incorporating the said Company, and for the purpose of forfeiting or authorizing the Directors to forfeit all shares in the stock of the Company on which any calls remain unpaid.

By order, JAMES GRAHAM, Secretary.

Dated at Toronto, the 31st day of October, 1871.

**TORONTO, GREY & BRUCE R.R.**

**SPECIAL GENERAL MEETING.**

NOTICE is hereby given to the Shareholders of the Toronto, Grey and Bruce Railway Company, that a Special General Meeting of the said Shareholders will be held at the offices of the said Company, in the City of Toronto, on Tuesday, the nineteenth day of December, A.D. 1871, at the hour of 12 o'clock, noon, for the purpose of giving to the Directors of the said Company the sanction of the Shareholders to the issue by the said Directors of the Bonds of the Company under, in pursuance of, and for the purposes declared in the 21st section of the Act of the Legislature of the Province of Ontario, incorporating the said Company.

By order, W. SUTHERLAND TAYLOR, Secretary.

Dated at Toronto, this 8th day of Nov., 1871.

**INSOLVENT ACT OF 1869.**

In the matter of William McMullin, an Insolvent. The Creditors of the Insolvent are hereby notified to meet at my Office, Court Street, Toronto, on Tuesday, the Fifth day of December, 1871, at Ten o'clock A.M., for the public examination of the Insolvent, and for ordering the affairs of the estate generally.

JOHN KERR, Assignee. Toronto, 14th Nov., 1871.

**INSOLVENT ACT OF 1869.**

In the matter of Charles Dawburn and Jacob Denton Tripp, Insolvents. The Creditors of these Insolvents are hereby notified to meet at my Office, in Court Street, Toronto, on Wednesday, the Sixth day of December next, at Two o'clock P.M., for the public examination of the Insolvents, and for ordering the affairs of the estate generally.

JOHN KERR, Official Assignee. Toronto, 15th Nov., 1871.

**INSOLVENT ACT OF 1859.**

CANADA. In the County Court of the Province of Ontario, County of York. In the matter of Andrew Rutherford an Insolvent. On Monday, the Eighteenth day of December next, the undersigned, will apply to the Judge of the said Court for a discharge under the said Act.

ANDREW RUTHERFORD. Toronto, November 15th, 1871.

**NOTICE**

Is hereby given that application will be made at the next session of the Legislature of the Province of Ontario for an act to amend the act incorporating the Toronto, Grey and Bruce Railway Company and the several acts amending the same, and to extend the powers conferred upon the said Company, and for other purposes.

W. SUTHERLAND TAYLOR,  
Secretary

Dated at Toronto,  
this 17th day of October, A.D. 1871.

**W. BELL and Co.,**

**ORGAN**

AND

*Melodeon Manufacturers*

**GUELPH, ONT.**

RECEIVED AT KINGSTON,

**A SILVER MEDAL AND ALL THE FIRST PRIZES.**

At Western Fair, London. Diploma and First Prizes for Best Melodeon and Cabinet Organ of any kind.

At Great Central Fair, Hamilton. Diploma and all the First Prizes.

At Central Exhibition, Guelph. A Diploma for General Excellence, and three First Prizes out of four for Music.

**Mercantile.**

Parson Bros.,

**PETROLEUM REFINERS, AND WHOLSALE**  
Dealers in Lamps, Chimneys, etc. Warehouses, 51 Front St.; Refinery, cor. River and Don Sts., Toronto.

Sessions, Turner & Cooper,

**MANUFACTURERS, IMPORTERS & WHOLESALE**  
Dealers in Boots and Shoes, Leather Findings, etc. Warehouse, Front St., and next door to that of Jas. Campbell.

John Beard,

**WOODSTOCK, ONT., MANUFACTURER OF**  
First-Class Turned Flour Barrel Heading. Insurance and Land Agent.

**Financial.**

**BANK OF TORONTO.**

**DIVIDEND No. 31.**

Notice is hereby given that a dividend of four per cent. of the current half year, being at the rate of eight per cent. per annum upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches, on and after

**FRIDAY, THE 1ST DAY OF DECEMBER NEXT.**

The transfer books will be closed from the 15th to the 30th day of November, both days inclusive.

By order of the Board.

G. HAGUE,  
Cashier.

Toronto, Oct. 15th, 1871.

Herrick & Crombie,

**BANKERS, COMMISSION MERCHANTS, AND GENERAL AGENTS.**

For the Purchase and Sale of Manufacturers, Produce Bank and other Stocks, &c.,

**OTTAWA AND PEMBROKE.**

Consignments solicited. Parliamentary business attended

G. H. HERRICK.

35

EDWARD B. CROMBIE.

**Financial.**

**THE BANKING AND EXCHANGE OFFICE OF**

**R. Henry Brett,**

**TORONTO, CANADA.**

In addition to a local business this office draws Exchange on London and Liverpool and also small bills at sight for the accommodation of emigrants and others.  
APPLICATION FOR DISCOUNT may be made daily at the counter from ten to twelve o'clock.

**BANK OF ENGLAND NOTES,**

Sterling Exchange, American Currency bought and sold

**R. H. BRETT,**

Toronto, August, 1871.

Toronto Street

**Robert Beaty & Co.,**

**EXCHANGE OFFICE,**

**BANKERS, BROKERS & C.,**

53 King Street East, opposite Toronto St., Toronto.

**DRAFTS ON NEW YORK, GOLD, SILVER, UN**  
current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.

Interest paid on Deposits. 18-31m

**Philip Browne & Co.,**

**BANKERS AND STOCK BROKERS,**

DEALERS IN

**STERLING EXCHANGE, U. S. Currency, Silver and**  
Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. 8 PHILIP BROWNE, Notary Public.

**Toronto Savings Bank,**

72 CHURCH STREET.

**DEPOSITS RECEIVED, FROM TWENTY**  
Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent

BANKS OF DEPOSIT:

Ontario Bank and Canadian Bank of Commerce

W. J. MACDONELL,

Manager

**Campbell & Cassels,**

J. CAMPBELL, 69 King Street East, [W. G. CASSELS.

TORONTO,

**BANKERS AND BROKERS,**

Sterling Exchange, American Currency, Bonds and Stock, Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**Insurance.**

**ROYAL**

**Insurance Company.**

**FIRE AND LIFE.**

CAPITAL.....£2,000,000 STG

ANNUAL INCOME, over.....£800,000

HEAD OFFICE FOR CANADA—MONTREAL.

Unlimited liability, and large Reserve Funds.  
All descriptions of property insured, and at Moderate Premiums.

**H. L. ROUTH,**

Chief Agent.

**AGRICULTURAL**

**Insurance Company of Watertown, N. Y.**

CANADA BRANCH OFFICE—KINGSTON, ONT.

Cash Assets - - - - - \$600,000.  
Deposit at Ottawa - - - - - 100,000.

This Company commenced business in Canada in June, 1870, and up to the present time has issued upwards of 8,000 Policies—a result in first year's business unparalleled in the history of Canadian Insurance.

ADVANTAGES OFFERED.

1st. Absolute security to Policy-holders in the shape of a large paid-up Cash Capital, with over half a million dollars surplus, and having a deposit of one hundred thousand dollars with the Government for the security of Canada Policy-holders especially.

2nd. This Company connects its business to farm property and detached residences, thus securing our patrons from the liability of paying losses on Stores, Hotels, Sheds, and all other hazardous property.

3rd. A large and profitable business, with ample assets, enables the Company to adjust all honest losses, and pay without any delay.

4th. This Company insures against loss and damage by lightning, even where no fire occurs. No other Company in Canada gives this security to its Policy-holders.

ISAAC MUNSON, Secretary.

JOHN C. COOPER, President.

E. H. GOFF, General Agent and Adjuster.

**Queen**

**Fire and Life Insurance Company**

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms.

**LIFE RISKS** will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal.

Resident Secretary and General Agent—

A. MACKENZIE FORBES,

13 St. Sacrament St., Merchants' Exchange Montreal.

WM. ROWLAND, Agent, Toronto.

**Reliance**

**Mutual Life Assurance Society,**

Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Major T. E. Campbell, C.B., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank. Net Assets, as at 31st Dec., 1870.....\$1,400,145 00

Net Liabilities, do.....1,208,625 00

Surplus.....\$101,520 00

JAS. GRANT, Resident Secretary.

Agent:—WM. H. JEFFERY, Esq., Broker.

**The Waterloo County**

**Mutual Fire Insurance Company.**

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVI-

ded into three separate and distinct branches, the

VILLAGE, FARM, AND MANUFACTURES,

Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.

J. HUGHES, Inspector.

**Canada Farmers'**

**Mutual Insurance Company.**

HEAD OFFICE.....HAMILTON, ONTARIO,

INSURE ONLY FARM PROPERTY COUNTRY

Churches, School Houses, and isolated Private

Houses. Has been seventeen years in operation.

THOMAS STOCK,

President.

RICHARD P. STREET,

Secretary and Treasurer.

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**Agricultural**

**Insurance Company of Watertown.**

CASH ASSETS.....\$500,000

DEPOSITED AT OTTAWA.....100,000

THIS COMPANY IS PREPARED TO DO A FARM LIVE STOCK, and NON-HAZARDOUS business throughout Ontario.

A. W. SMITH,

Agent for Toronto and vicinity

HENRY CLINE, General Agent, Kingston.

OFFICE—WELLINGTON STREET, TORONTO.

**CONFEDERATION  
LIFE ASSOCIATION  
OF CANADA.**

HEAD OFFICE—MASONIC HALL, TORONTO.

GUARANTEE CAPITAL ..... \$500,000

Stock and Mutual Plans combined.

Deposited with Dominion Government for security of Policy-holders—\$50,000.

Its participating policies give assured one vote in management for each \$1,000 insured. Holders of these policies must constitute at least one-third of Board of Directors.

Its Government Savings' Bank Policy provides an absolute security to the assured for the full value of his Policy at any time, the funds for this purpose being invested on his behalf and deposited in the Government Savings' Bank, beyond the control of the Directors, and withdrawable only by himself or order, notwithstanding forfeiture or discontinuance of payment.

This is a home institution, founded upon the safest and soundest principles. Its investments will be made in Canada, thus helping to promote home enterprises and the welfare of our own country.

**OFFICERS.**

PRESIDENT.

SIR FRANCIS HINCKS, K.C.M.G., C.B., Finance Minister of Canada.

VICE-PRESIDENTS.

Hon. W. P. HOWLAND, C.B., Lieut.-Governor of Ontario.

Hon. WM. McMASTER, President Canadian Bank of Commerce.

DIRECTORS.

Hon. M. C. CAMERON, Provincial Secretary.  
JAS. YOUNG, M.P., of Galt.  
B. HOMER DIXON, K.N.L., Consul General of the Netherlands.

WM. ELLIOT, President Board of Trade, Toronto.  
EDWARD HOOPER, Druggist, Toronto.

J. H. MASON, Sec. & Treas. Can. Per. B. & S. S.  
WM. MCGIVERIN, Pres. Board of Trade, Hamilton.

THOS. N. GIBBS, M.P., of Oshawa.  
ROBT. WILKES, Wholesale Jeweller, Toronto.

JNO. K. MACDONALD, Treasurer County of York.  
W. H. BEATTY, Solicitor, T. G. and B. R. R.

BENJ. MORTON, of Messrs. Morton & Smith, R. E. Brokers.

ACTUARY.

J. B. CHERRIMAN, M.A., Prof. Mathematics, University College, Toronto.

SOLICITORS.

Messrs. PATTERSON & BEATY.

MEDICAL EXAMINER.

JOHN P. RUSSELL, M.D., Edin.

BANKERS.

THE CANADIAN BANK OF COMMERCE.

Energetic Agents wanted throughout the Dominion. Apply, with references, to

WILLIAM McCABE,

General Manager, Toronto.

**The Agricultural**

**Mutual Assurance Association of Canada.**

HEAD OFFICE ..... London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871 ..... \$231,242 25

Cash and Cash items ..... 77,289 50

In hands of Dominion Government ..... 25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1252 Policies!! a greater number than the total yearly issue of many Companies.

Intending insurers will note—  
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are not paid away to go into the pockets of stockholders, as is the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shewn in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.

C. G. COADY, General Agent and Inspector.

**Hotels.**

St. James' Hotel, Montreal.

THE UNDERSIGNED BEG TO NOTIFY THE public that they have purchased the above well known first-class Hotel, and which is now carried on as a Branch Establishment of the St. Lawrence Hall,

Under the management of Mr. Samuel Montgomery, (nephew of Mr. Hogan,) and Mr. Frederick Geriken, both well known to the travelling community, both in the United States and Canada, as being connected with the St. Lawrence Hall.

The ST. JAMES is favorably situated, facing Victoria Square, in the very centre of the city, and contiguous to the Post Office and Banks. Its convenience for business men is everything that can be desired, as it is in the immediate vicinity of the leading Wholesale Houses. The rooms being well appointed and ventilated, are cheerful for families, while the *meuage* will be unexceptionable, and no pains will be spared in ministering to the comfort of guests. The proprietors, having leased the adjoining premises, are prepared to offer every inducement to the Spring and Fall Trade; and as their tariff is unexceptionably reasonable, they hope to obtain a large share of public patronage.

H. HOGAN & CO.

**Real Estate.**

Wadsworth & Unwin,

(Successors to Dennis & Gossage.)

PROVINCIAL LAND SURVEYORS, VALUATORS, Civil Engineers and Land Agents. Office—42 Adelaide Street East, opposite the Court House, Toronto.

N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Tiuber Limits, in unsurveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.

V. B. WADSWORTH, CHARLES UNWIN,  
27-17 P. L. Surveyor. P. P. Suaveyor.

**GOOD FARM LANDS**

Can be purchased by actual settlers on advantageous terms from

The Canadian Land and Emigration Company.

Apply to

C. J. BLOMFELD, Manager,  
Poterborough,

Or to the Agency in Toronto,  
W. R. STRICKLAND,  
39 King St. West.

D. Mitchell McDonald,

BARRISTER, ATTORNEY-AT-LAW,

AND

SOLICITOR IN CHANCERY,

Toronto Street, Toronto, Ont.

**Insurance.**

THE ISOLATED RISK

FIRE INSURANCE CO. OF CANADA.

HEAD OFFICE:

King Street, Corner of Church, Toronto.

CAPITAL - - - - - \$500,000

DEPOSITED WITH GOVERNMENT - - - - - 50,000

President,

ALEXANDER MCKENZIE, Esq., M. P.

Manager,

JOHN MAUGHAN, JUN.

(Late Assistant-Secretary Western Assurance Co.)

Bankers—Canadian Bank of Commerce.

Advantages Offered:

1st. Absolute security to Policy Holders, in the shape of a very large Cash Capital.

2nd. The important feature introduced by this Company of insuring non-hazardous property only, being the means of giving its Policy Holders very low rates on detached dwellings, &c.

3rd. The Stockholders, Directors and Agents, being all resident in Canada, losses will be adjusted without delay, and paid in cash at once. t.f.

**THE EQUITABLE**

Life Assurance Society.

From the Daily Telegraph June 10.

It would be impossible for any one at all conversant with the feelings of the Canadian people to mistake the fact that there exists a strong attachment in favor of Home Life Insurance Companies. This arises not from any feeling that they are sounder, or more liberal in their dealing with the assured than the Foreign Companies, but because their assets are in the country and subject to the control of our laws, and the jurisdiction of our courts. It is felt, too, that the deposit required by the present Insurance Act is not graduated according to the liabilities of Foreign Companies, but is arbitrary and fixed, the amount of deposit being the same for all Companies, and hence having no relation to the liabilities they are intended to secure. This state of facts is fully recognized by the intelligent management of the "Equitable," and seeing the justice of this view, they have resolved to secure Canadian policy-holders beyond the possibility of loss by depositing in this country the full amount of the re-insurance fund! that is, a sum which, in case of such an almost unimaginable possibility as the failure of the "Equitable," would be accepted by any other Company as compensation for assuming the entire responsibility of paying off these risks at maturity. Such a step makes the Equitable substantially a Canadian Company, with the additional advantage of the strict and careful supervision of the State laws of New York and Massachusetts, which are enforced over all American Co's. The premiums are invested here where the risks are taken, and hence the money does not go to diminish the floating capital of the country. This wise arrangement must tend greatly to increase the popularity of the Equitable in this country and to extend its business.

We publish below the letter of the 2nd Vice-President to Mr. R. W. Gale, the talented and energetic manager of the society for the Dominion of Canada, as to their determination to make this voluntary deposit. Mr. Geo. B. Holland of this city, an old and respected citizen, the representative of the Equitable in the Province, and is now organizing agencies throughout Ontario, and has openings in unrepresented districts for energetic agents, and for a few gentlemen of experience to act as special agents, to whom liberal inducements will be offered.

Branch Office of the Equitable Assurance Society of the United States, 198 St. James St., adjoining Molson's Bank.

MONTREAL, 5th JULY, 1871.

GEO. B. HOLLAND, Esq.,

General Agent for Ontario of the Equitable Life Assurance Society, Toronto.

DEAR SIR,—I enclose a copy of letter received from J. W. Alexander, Esq., 2nd Vice-President, to the effect that the society have determined to keep in Canada always a deposit sufficient to reinsure all Canadian risks. This will forever set at rest the question raised by some parties as to the protection of Canadian policy holders, so far as the Equitable is concerned, and virtually make the Equitable a Home Company in Canada. You will therefore give this the necessary publicity, and notify your sub-agents of this important voluntary step on the part of the society.

Your obedient servant,

R. W. GALE,

Manager for Dominion of Canada.

Office of the Equitable Life Assurance Society of the United States, 120 Broadway.

NEW YORK, June 9th, 1871

R. W. GALE, Esq., Manager,  
198 St. James Street, Montreal.

DEAR SIR,—After much deliberation and careful examination of the subject, we have determined whether the Government of Canada require it or not, to keep a deposit in the Dominion of Canada always sufficient to reinsure the Canadian risks on the basis of the New York State Tables, at 4 1/2 per cent. interest.

Yours truly,

J. W. ALEXANDER,

2nd Vice-President.



## Insurance.

## THE ATLANTIC

Mutual Life Insurance Company,  
OF ALBANY, N. Y.,

the only Company in Canada authorized to issue Registered Policies

SECURED BY STATE GUARANTEE.

The Superintendent certifies that every

Registered Policy

IS SECURED BY SPECIAL DEPOSIT.

"The deposits of Stocks in this Department are for the purpose of securing the payment of the Policies, and such Deposits are adequate for the purpose."—HON. WM. BARNES, Supt. Insurance Dept. N. Y.

SUPERINTENDENT MILLER, in his last Report, says that a Registered Policy offers the following advantages:

1st. That the legal reserve according to the Department computation, is faithfully set aside to meet the company's liabilities.

2nd. That such reserve fund consist of securities of a highest class, and which have passed not only the examination of the officers and counsel of the Company, but also the scrutiny of the Department.

3rd. The obligation of the State that the deposits shall be faithfully kept and applied.

4th. The impossibility of any loss or great inconvenience even, from the loss of any policy, a duplicate always being on the file in the Department, and a copy obtainable on application.

Perfect assurance that a company has, securely invested and in entirely safe keeping, the amount which, by the legal standard, will be sufficient to meet its liabilities, is about the highest security which can reasonably be expected. This assurance would seem to be fairly the result of the registered policy system. It certainly removes all question as to the amount of a company's reserve fund being made up of fictitious items, or assets which look large on paper, but fail to meet expectations when wanted to pay losses. There are but few of our non-registering companies but which credit themselves with items of assets to make up the required reserve, which would be entirely unavailable as a deposit under the registered policy system. There are many who believe that this system should be made compulsory; that the public interests demand that the Legislature should provide this protection to those interested in life insurance. The Superintendent, however, in this, as in other particulars, is inclined to think it the better policy to leave both insurer and insured unrestricted by law to the widest possible degree compatible with ultimate security. *If investigation discloses that companies are not honestly and faithfully reserving assets to an amount and of a character adequate to meet their ultimate liabilities, a remedy will very likely be provided by the Legislature compelling the adoption of this system.*—Hon. Geo. W. MILLER, Supt. Ins. Dept. New York.

ALL POLICIES ARE NON-FORFEITABLE.

Annual Dividends to Policyholders on the Contribution Plan.

Losses paid on proof, and not as usual, in ninety days.

## AGENTS

wanted in unrepresented localities, to whom every assistance will be rendered in conducting an honorable competition.

For particulars or Agencies, address

H. C. ALLEN,

General Manager,

BRANTFORD,

## Agents' Directory.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines, Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

KERR & ANDERSON, Official Assignees, Brokers and Accountants. Agents for Guardian Fire Ins. Co. of England. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspé, P. Q.

JOHN TISSIMAN, Agent, Hartford Fire and Canada Life Insurance Companies, General Land Agent, &c., &c., Chatham, Ont.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent. Offices, River street, Paris, and Roy's Buildings, Brantford.

C. E. L. JARVIS, Insurance and Commission Agent. General Agent, Queen Insurance Co. of Liverpool and London. St. John, N. B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N. B. 22

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Phoenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GINDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

R. N. GOOCH, Agent, Life Association of Scotland, North British & Mercantile (Fire) and Montreal Ins. Comp'y (Marine), No. 32 Wellington St. east, Toronto.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metropo'l'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

WADDELL & GUNN, Imperial Fire Ins. Co., London Assurance Corporation, Fire Ins. Co., Hartford, British Am. Ass. Co., and Scottish Prov'l Ass. Co. (Life), Talbot street, London, Ont.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

JOHN AGNEW, Agent for Royal, Imperial, North British, Home, and Provincial Fire Ins. Cos; Scottish Provincial Ins. Co.; also for the Colonial Securities Co. Whitby, Ont.

JOHN BUTLER, Agent for Queen Ins. Co., Hartford Ins. Co., Western Ins. Co., and Travelers' Life and Accident Ins. Co. Victoria Hall, Cobourg, Ont.

R. H. O'HARA, Agents for Western Ass. Co., Hartford Ins. Co., Travelers' Life and Accident Ins. Co., and Canada Life Ins. Co. Bowringville, Ont.

## Insurance.

## PHENIX MUTUAL

Life Insurance Company,

HARTFORD, CONN.

JUNE 15TH, 1871.

ASSETS, securely invested.....\$6,554,476 54  
SURPLUS, free of all liabilities..... 1,761,147 19  
Ratio of Assets to Liabilities larger than that of any other Company of equal age, being

140.68 of Assets to every 100 of Liabilities.

DIVIDENDS paid to Policy-holders.....\$1,255,593 65  
INCOME for the year..... 2,937,939 83

As indicating the uninterrupted and rapid increase of the business of the Company, the following statement is given, comparing the business of 1868 and 1871 respectively.

	No. of Policies Issued.	Income.	Assets.
1868.....	7,167	\$1,415,411.50	\$2,992,840.11
1871.....	9,107	2,937,939.83	6,554,476.54

And in the same period of time the yearly Dividends paid to policy-holders have been increased from

\$85,382.00 to \$585,364.00.

Thus it appears that while there has been so large an increase in Dividends within the past three years, the Company has still been able to nearly three-fold its Assets, as well as to maintain a large and regularly accumulating Surplus over all Liabilities. And it is to be further considered, that within the same time there has been paid in losses by death the sum of

\$1,253,566 00.

These facts afford sufficient evidence that the Company is, in all particulars, ever watchful of the present interests of policy-holders, in order that in the end it may not only be just, but liberal toward them.

That the business of the Company is managed with strictest economy, is indicated by the fact that notwithstanding the large increase in business the expenses have been in inverse proportion, as will be seen by the following table:—

	1870.	1869.	1868.	1867.
Ratio of Expense to Prem. Receipts	17.39	19.27	19.67	22.53
Ratio of Expense to Gross Receipts	15.41	17.20	18.07	20.53

As evidence of the special care taken by the Company in the selection of risks; it is sufficient to state that its ratio of losses paid to amount at risk, is smaller than that of any other Company of equal age, namely, 0.91.

Since the commencement of business, the Company has issued more than

47,000 POLICIES,

and has paid in losses

Nearly Two Million Dollars

To the families of those who have deceased while members of the Company.

J. F. BURNS, Sec.

E. FESSENDEN, Pres

SIMPSON & BETHUNE,

General Agent for Canada—Montreal.

Good, active men wanted to act as agents in Canada on reasonable terms. Address the General Agent, Montreal.

A. H. FOX,

AGENT, TORONTO,

Office, 22 Toronto Street

British Advertisements.

Dunville & Co.'s

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**OLD IRISH WHISKY,**  
 BELFAST,  
 Of same quality as that supplied to the  
 INTERNATIONAL EXHIBITION OF 1862,  
 DUBLIN EXHIBITION 1865,  
 PARIS EXHIBITION, 1867.

And now regularly to the House of Lords, the quality of which is equal to the finest French Brandy, may be had in casks and cases from the principal Spirit Merchants in Canada. The Trade only supplied.

Quotations on application to  
 Messrs. DUNVILLE & Co.,  
 Royal Irish Distillers,  
 BELFAST, IRELAND.

**JOHN HEATH,**

(Late Thos. Lowe & Co.)

Buckingham Buildings, George Street, Parade,  
 and 33 Newhall Hill,

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**STEEL PEN MANUFACTURER,**

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 Agent for Hart's Patent Paper Fasteners.

Almost every article in demand under the head of Stationers' Sundries kept in stock, and any special make of Goods obtained to order.

Particular attention is requested to J. HEATH'S first-class Extra Strong Pens, now so largely used.

A liberal Discount to Wholesale Stationers.

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**JOSEPH GILLOTT'S  
 STEEL PENS.**

Sold by all Dealers throughout the World.

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**Seymer's Straw Bottle  
 Envelopes,**

Shipped in eight gross canvas packages, at 6s. 6d. per gross, or forwarded for packing empty Bottles or Wines and Ales for shipment. They save freight, breakage, &c., and re-sell on arriving. Established 15 years. Sole Manufacturer,

THOS. WHITEHEAD,  
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**DRY LUMBER OF ALL KINDS,**  
 To Builders and Dealers, by the Car Load, at Wholesale Prices.

THE Subscribers have on hand an unlimited supply of Dry boards of all kinds, 1 1/2" and 1 3/4" Flooring, 1 1/2" and 2" Pickings, Clear Strips, Sheeting and cut-offs, all thoroughly dry, and loaded on cars to suit purchasers, at the lowest wholesale prices.

Office, south-west corner of King and Yonge Streets, over Dow's Dry Goods Store.  
 All Orders promptly supplied. Bills cut to order on the earliest notice.

McDOUGALL & BRO.

TORONTO PRICES CURRENT.—NOV. 2, 1871.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>	\$ c. s. c.	<b>Groceries—continued.</b>	\$ c. s. c.	<b>Leather—continued.</b>	\$ c. s. c.
Mens' Kn Knee Boots Tapsl	0 00 3 85	Dry Crushed	0 13 1 13	Spanish Sole, 1st quality	0 26 0 29
" French Calf Boots...	3 75 4 00	Extra Ground	0 14 0 14	middle, heavy, wghts. lb	0 24 0 25
" Tap Sole Kip Boots...	2 40 2 50	<b>Teas:</b>		Do. No. 2, light weights	0 26 0 29
" " No. 1X	0 00 3 25	Japan common to good	0 42 0 50	Slaughter, heavy	0 24 0 27
" " " No. 1X	0 00 3 75	" fine to choicest	0 50 0 70	Do. light	0 28 0 34
" Dol. Sl Thick Bts No. 1X	0 00 2 00	Colored, common to fine	0 50 0 70	Harness, best	0 26 0 30
" " " Stogie " No. 1	2 40 2 50	Congou & Souchong	0 35 0 80	" No. 2	0 26 0 30
" " " " " No. 2	2 20 2 30	Oolong, good to fine	0 50 0 65	Upper heavy	0 40 0 44
" " " " " Split	0 00 2 00	Y. Hyson, com. to good	0 36 0 55	" light	0 35 0 40
" Hy. Dbl. Sole Bals.	1 80 2 00	Medium to choicest	0 65 0 75	Kip skins, Patna	0 70 0 80
" " Cf. Foxd Cong Gtrs	2 00 2 60	Extra choice	0 80 0 87	English	0 65 0 90
" Buff & Gn. do.	1 75 2 30	Gunpwr. com. to med.	0 55 0 70	Hemlock Calf (30 to 35	0 70 0 85
" Felt Cong. Gaiters.	1 45 2 25	" med. to fine.	0 70 0 80	lbs.), per doz.	0 65 0 70
Boys' Dbl. Sl Thick Bts No. 1X	0 00 1 95	" fine to finest.	0 85 0 90	Do. light	1 20 1 40
" " Stogie do.	1 55 1 75	Hyson	0 38 0 50	French Calf	1 20 1 40
" Bals & Congs.	1 40 1 80	Imperial	0 42 0 80	Splits, large, 3/4 lb	0 30 0 55
Youths' Thick Boots	1 35 1 60	<b>Tobacco—Manufactured.</b>		" small	0 00 0 24
" Bals. & Congs.	0 85 1 35	Dark & ros. Cn Leaf (1/2 lb)	0 32 0 35	Enamelled Cow, per ft.	0 20 0 21
" Kip Boots S. sole	1 25 1 40	" " West do. com.	0 34 0 35	Patent	0 20 0 21
Women's Cf. Bats. Dbl. sole	1 50 1 75	" " Western Leaf	0 38 0 50	Pebble Grain	0 15 0 18
" Buff & Gn. do.	1 20 1 60	[good to fine	0 38 0 50	Buff	0 15 0 18
" Kid & Goat Bals.	2 00 2 60	" fine to finest.	0 42 0 80	<b>Oils.</b>	
" & Congs. Dbl. sl	1 25 1 85	Hyson	0 38 0 50	Cod	0 60 0 65
" Felt Balmorals	1 00 1 10	Imperial	0 42 0 80	Lard, extra	1 00 1 00
" Dbl. sole Split Batts	1 20 1 30	<b>Hardware.</b>		" No. 1	0 95 0 95
" " Buff Batts	0 90 1 00	Tin (net cash prices):		" No. 2	0 85 0 90
Misses' Buff Batts, Dbl. sl	0 90 1 00	Block, 1/2 lb	0 35 0 36	Lubricating, patent	0 30 0 95
" Split	0 80 0 90	Grain	0 39 0 37	" Mott's economic	0 30 0 90
" Buff & Gn. Bals.	0 95 1 30	Copper:		Linseed, raw	0 75 0 80
Childs' Buff & Gn. Bts. Dbl. sl	0 70 1 10	Pig	0 20 0 22	" boiled	0 80 0 85
" Buff Batts, Dbl. sl	0 60 0 75	Sheet	0 29 0 31	Machinery	0 30 0 40
" Split	0 55 0 62	Cut Nails:		Olive, common, 3/4 gall.	1 15 1 25
<b>Drugs.</b>		Assorted 1/4 Shingles,		" salad, in bottles,	1 80 2 30
Aloe Cape	0 12 0 16	1/2 100 lbs.	0 00 3 75	qt., per case	3 65 3 75
Alum	0 02 0 03	Shingle alone do.	0 00 4 00	Seal, pale	0 70 0 75
Borax	0 25 0 30	Lathe	0 00 4 25	Spirits Turpentine	0 55 0 85
Camphor, refined	0 50 0 55	<b>Galvanized Iron:</b>		Whale, refined	0 80 0 90
Castor Oil	0 13 0 16	Assorted sizes	0 00 0 00	<b>Paints, &amp;c.</b>	
Caustic Soda	0 03 0 05	Best No. 24	0 00 0 00	White Lead, genuine, in	
Cream Tartar	0 27 0 28	" 25	0 00 0 05	Oil, 7 1/2 lbs.	0 00 0 30
Epsom Salts	0 02 0 03	" 27	0 00 0 09	Do. No. 1	0 00 2 10
Extract Logwood	0 10 0 13	Assorted sizes	0 00 0 00	" 2	0 00 1 90
Guin Arabic, sorts	0 28 0 33	Best No. 24	0 00 0 00	" 3	0 00 1 70
Indigo, Madras	0 05 1 05	" 25	0 00 0 05	Common	1 30 0 00
Liquorice, com.	0 14 0 25	" 27	0 00 0 09	White Lead, dry	0 00 0 70
Madder	0 16 0 18	Iron (at 4 months):		Red Lead	0 06 0 08
Opium	6 00 6 00	Pig—Gartsherrie, No. 1	27 50 28 50	Venetian Red, English	0 02 0 03
Oxalic Acid	0 30 0 32	Calder, No. 1	25 50 26 00	Yellow Ochre, French	0 02 0 03
Potash, Bi-tart	0 27 0 28	" No. 3	25 50 26 50	Whiting	0 85 1 25
" Bichromate	0 26 0 27	Other brands, No. 1	26 50 27 00	<b>Petroleum.</b>	
Potass Iodide	9 00 0 00	Bar—Scotch, 1/2 100 lb.	0 00 2 60	(Refined, 7/8 gallon.)	
Soda Ash	0 03 0 04	Refined	0 00 3 25	Water white	0 00 0 38
Soda Bicarb.	4 50 4 60	Swedes	3 00 5 50	Straw, 5 brls.	0 00 0 25
Tartaric Acid	0 40 0 45	Hoops—Coopers	0 00 3 35	" single brl.	0 00 0 26
<b>Groceries.</b>		" Band	0 00 3 35	Standard White	0 00 0 26
<b>Coffees:</b>		Boiler Plates	3 35 0 00	Benzine	0 00 0 37
Java, 1/2 lb.	0 24 0 26	Canada Plates	0 00 0 00	<b>Produce.</b>	
Laguayra	0 19 0 20	Coathridge	0 00 0 00	Wheat, Spring, 60 lb.	1 20 1 23
Rio	0 18 0 19	Glanmorgan	4 40 0 00	" Fall, 60 lb.	1 30 1 33
<b>Fish.</b>		Swansea	4 40 0 00	Barley, new, 48 lb.	0 60 0 65
Herrings, Lab. split	5 25 5 50	<b>Lead (at 4 months):</b>		Peas, new, 60 lb.	0 68 0 70
" Canso	5 00 5 25	Bar 1/2 100 lbs.	0 06 0 07	Oats	0 41 0 42
" round	3 50 4 00	Sheet	0 06 0 08	Rye	0 62 0 63
" scaled	0 32 0 37	Shot	0 07 0 07	<b>Seeds:</b>	
Mackerel, brls.	8 00 8 50	<b>Iron Wire (net cash):</b>		Clover, choice, 60 lb.	0 00 0 00
Loch. Her. wh'c flrks	0 00 0 00	No. 6, 1/2 bundle	2 50 0 00	Timothy, choice, 60 lb.	0 00 0 00
" half	0 00 0 00	" 9, "	2 80 0 00	Flax	0 00 0 00
White Fish and Trout	3 50 3 75	" 12, "	3 20 0 00	<b>Flour (per brl.):</b>	
Salmon, salt water	16 00 19 50	" 16, "	3 80 0 00	Superior extra	0 00 0 00
Dry Cod, 1/2 112 lbs.	4 75 5 50	<b>Powder:</b>		Extra superfine	5 80 6 00
<b>Fruit:</b>		Blasting, Canada	3 75 0 00	Fancy superfine	5 65 5 70
Raisins, Layer, old	1 90 2 00	FF	4 75 0 00	Superfine No. 1	5 50 5 55
" M. R.	1 05 1 90	FF	5 25 0 00	" 2	0 00 0 00
" Valentias	7 50 8 00	Blasting, English	0 00 0 00	Oatmeal, per brl.	4 50 0 00
Currants, new	6 75 7 00	FF	5 00 5 50	<b>Provisions.</b>	
" old	5 00 5 50	FF	5 50 6 00	Butter, dairy tub, 7/8 lb.	0 16 0 18
Figs	0 14 0 15	<b>Pressed Spikes (4 months):</b>		" store packed	0 12 0 15
Molasses	0 30 0 35	Regular sizes, 100	4 00 4 25	Cheese	0 09 0 10
Clayed, 1/2 gall.	0 48 0 50	Extra	4 50 5 00	Pork, mess, new	15 50 00 00
Syrups, Standard	0 52 0 53	<b>Tin Plate (net cash):</b>		" prime mess	0 00 0 00
" Golden	0 52 0 50	IC Coke	0 00 0 00	" prime	0 00 0 00
Rice—Arracan	4 60 4 70	IX	8 75 9 00	Bacon, Canada	0 08 0 08
" Rangoon	4 50 4 60	IX	10 75 11 00	" Cumberland cut	0 08 0 09
<b>Spices:</b>		IX	13 25 13 50	" smoked	0 20 0 20
Cassia, whole, 1/2 lb	0 38 0 40	IX	7 75 8 00	Hams, canvassed	0 14 0 14
Cloves	0 10 0 12	IX	7 75 8 00	" smoked	0 12 0 12
Nutmegs	0 60 0 90	IX	7 75 8 00	Shoulders, in salt	0 09 0 10
Ginger, ground	0 18 0 23	IX	7 75 8 00	Lard, in kegs	0 10 0 11
" Jamaica, root	0 17 0 20	IX	7 75 8 00	Eggs, packed	0 17 0 18
Pepper, black	0 16 0 17	IX	7 75 8 00	Beef Hams	0 00 0 00
Pimento	0 06 0 08	IX	7 75 8 00	Tallow	0 07 0 08
Sugars—(60 days)	0 06 0 08	IX	7 75 8 00	Hogs, dressed, heavy	0 00 0 25
Porto Rico, 1/2 lb.	0 09 0 10	IX	7 75 8 00	" medium	5 00 0 07
Cuba	0 09 0 09	IX	7 75 8 00	" light	0 07 0 05
Barbadoes (bright)	0 09 0 09	IX	7 75 8 00	Salt, etc.	
Canada Sugar Refinery	0 09 0 09	IX	7 75 8 00	Liverpool coarse	0 74 0 76
Soft Yellow	0 09 0 10	IX	7 75 8 00	Goerich	1 45 1 50
Crushed X	0 11 0 12	IX	7 75 8 00	Pia ter	1 05 1 00
" A	0 12 0 12	IX	7 75 8 00	Water Lime	1 00 0 00
Ground	0 13 0 13	IX	7 75 8 00		

STOCK AND BOND REPORT.

<b>Soap and Candles.</b>			<b>Brandy:</b>		
" Golden Bar.....	0 06½	0 07	J. Robin & Co.'s "	30	2 40
" Silver Bar.....	0 06½	0 07	Grand Dupey & Co. "	30	2 30
Brown No. 1.....	0 05	0 05½	Brandy, cases	3 75	6 00
	0 03½	0 03½	Brandy, com. per c.	4 55	4 50
<b>Wines, Liquors, etc.</b>			<b>Whisky:</b>		
<b>Ale:</b>			GOODERHAM & WORTS'		
English, per doz. qrts.	2 00	2 75	Wholesale Prices:		
Guinness Dubin. Porter	2 35	2 40	Terms Cash—Under 5		
<b>Spirits:</b>			brls., nett.; 5 to 10 brls.,		
Pure Jam. Rum, 16 o.p.	1 80	2 25	2½ p.c. off; 10 brls. and		
DeKuyper's H. Gin	1 55	1 65	over, 5 p.c. off.		
Booth's Old Tom	1 90	2 00	In Duty		
<b>Gin:</b>			Bond. Paid.		
Green, cases	4 00	4 25	Family Proof Whiskey	0 35	0 88
Booth's Old Tom, c.	5 50	6 00	Old Bourbon	0 35	0 88
<b>Wines:</b>			Old Rye		
Port, common	0 75	1 25	" Toddy	0 30	0 80
" fine old	2 00	4 00	" Malt	0 30	0 80
Sherry, common	0 75	1 50	Alcohol, 65 o.p.	0 55	1 65
" medium	1 70	1 80	Pure Spirits, 65 o.p.	0 56	1 66
" old pale or golden	2 60	4 00	" 50 o.p.	0 50	1 50
<b>Brandy:</b>			Dom. Whiskey, 32 u.p.		
Hennessy's, per gallon	2 40	2 60	" 25 u.p.	0 26½	0 77
Martell's	2 40	2 60	" 21 u.p.	0 21	0 67
			" 36 u.p.	0 20½	0 63
			" 40 u.p.	0 19½	0 59
			<b>Wool.</b>		
			Fleece, lb.	0 38	0 39
			Pulled.....	0 37	0 38

NAME.	Shares.	Capital Paid up.	Dividend last 6 Months.	CLOSING PRICES	
				Toronto, Nov. 21.	Montreal, N.v. 21.
<b>BANKS.</b>					
British North America	50	4,866,666	3 b ½ p.c.	115 117	115 116
Canadian Bank of Commerce	50	3,193,735	4	129 130	129 129½
City Bank, Montreal	80	1,200,000	3	Bks closed	Bks closed
Du Peuple	50	2,000,000	3	110 110½	Bks closed
Eastern Townships	50	400,000	4	Bks closed	Bks closed
Jacques Cartier	50	1,000,000	4	130 133	132 133
Mechanics' Bank	50	1,329,360	4	88 89	106½ 109
Merchants' Bank of Canada	100	6,000,000	4	113 114	106½ 107
Metropolitan	50	1,000,000	4	113 114	112 115
Molson's Bank	50	1,000,000	4	Bks closed	Bks closed
Montreal	200	6,000,000	6 & b 2	Bks closed	Bks closed
Nationale	50	1,000,000	4	109 110	109 110
Dominion Bank	50	888,100	4	109 110	109 110
Ontario Bank	40	2,000,000	4	Bks closed	Bks closed
Quebec Bank	100	1,500,000	4	Bks closed	Bks closed
Royal Canadian	40	1,400,000	4	108½ 109½	108½ 119
Toronto	100	1,400,000	4	Bks closed	Bks closed
Union Bank	100	1,000,000	4	110 112	110 112
<b>MISCELLANEOUS.</b>					
Canada Landed Credit Company	50	250,000	4	109 110	109 110
Canada Permanent Building Society	50	1,500,000	5½	119 160	109 119
Canada Inland Steam Navigation Co.	100	500,000	None.	109 110	107½ 111
Canada Rolling Stock Co.	100	500,000	5	Bks closed	30 45
Freehold Building Society	100	500,000	25	120	190 197½
Huron Copper Bay Co.	50	520,000	4½	190 195	1 5 180
Huron & Erie Savings & Loan Society	40	500,000	5	250 260	210 225
Montreal Telegraph Co.	40	500,000	4	105 110	0 100
Montreal City Gas Co.	40	500,000	4	105 110	105 110
Montreal City Passenger Railway Co.	50	200,000	4	10 10½	127
Quebec Gas Company	200	200,000	4	113	140 141
Quebec Street R. R.	50	200,000	4	113	140 141
Richelieu Navigation Co.	100	350,000	4½	105 110	105 110
People's Telegraph Company	100	200,000	4	105 110	105 110
Provincial Building Society	100	350,000	4½	105 110	105 110
Imperial Building Society	50	200,000	4	105 110	105 110
Building and Loan Association	25	200,000	4	10 10½	127
Toronto Consumers' Gas Co.	50	400,000	2 p.c. 3 m.	127	113
Union Permanent Building Society	50	125,000	5	113	140 141
Western Canada Building Society	50	400,000	5	140 141	140 141

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Nov. 1.)

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton Medical and General Life	10	2	2½
50,000	20	Commer'ial Union Fire, Life & Marine	50	5	11½
24,000	8	City of Glasgow	25	2½	4½ 44
5,000	9½	Edinburgh Life	100	15	35½
20,000	6 b 10 s	Guardian, £10 originally paid	100	50	55½
12,000	£1 p.sh.	Imperial Fire	100	10	75
100,000	15	Lancashire Fire and Life	20	2	4½
10,000	11	Life Association of Scotland	40	20	26½
35,862		London Assurance Corporation	25	12½	50
10,000	5	London and Lancashire Life	10	1	3
391,752	40	Liverpool & London & Globe F. & L.	20	2	7½
20,000	14	Northern Fire and Life	100	5	17½
40,000	28	North British and Mercantile	50	6½	27 x d
	£6 p. s.	Phenix	10	1	148½
200,000	10	Queen Fire and Life	10	1	1
100,000	11½ b 1/3	Royal Insurance	20	3	7
20,000	10	Scottish Provincial Fire and Life	50	2½	5½
20,000	7½	Scottish Fire	20	2	2
10,000	25	Scottish Imperial	50	12	74½
4,000	5 bo	Standard Life	25	1½	12½
	£4 15s. 9d.	Star Life	25	14	12½
<b>CANADIAN.</b>					
8,000	4-6 mo	British America Fire and Marine	250	25	88 89
2,500	5	Canada Life	400	50	120 125
10,000	7	Citizens Fire and Life	100	25	100
5,000	0	Confederation Life	100	10	100
5,000	0	Sun Mutual Life	100	10	100
4,000	12	Montreal Assurance	£50	£5	200
10,000	None.	Provincial Fire and Marine	60	11	100
10,000	£3 p. sh.	Quebec Fire	40	32½	100
10,000	10	" Marine	100	40	100
10,000	6-6 mo	Western Assurance	40	10	122½ 130

AMERICAN

When org'nzd	No. of Shares.	Last Dividend.	NAME OF COMPANY.	Par val. of Sh'rs.	Offered.	Asked
1863	20,000	15	Agricultural	\$ 5		
1853	1,500		Aetna Life, of Hartford	100	250	300
1819	30,000	6	Aetna Fire, of Hartford	100		
1810	10,000	10	Hartford, of Hartford	100		
1863	5,000		Travelers' Life & Accident	101		
1870	10,000	10	Andes of Cincinnati	100		

RAILWAYS.

	Sh'rs.	Paid.	Toronto	London, O. t. 28.
Atlantic and St. Lawrence	£100	All.	84 86	
Do.	100	"	96 97	
Grand Trunk	100	"	16½ 161	
Do.	100	"	97 98	
Do.	100	"	67½ 68½	
Do.	100	"	50½ 51½	
Do.	100	"	39 40	
Do.	100	"	23½ 24½	
Great Western	20½	"	194 204	
Do.	100	"	103 104	
Do.	100	"	99 150	
Do.	100	"	118½ 119½	
Northern of Canada	100	"	93 95	
Do.	100	"	83 90	
Toronto, Grey and Bruce, Stock	100	50 p.c.	70	
Do.	100	Bonds	90 93	
Toronto and Nipissing, Stock	100	5 p.c.	85 87	
Do.	100	Bonds	92½ 93	

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days	9½	9½ 9½
Private do.		8½ 87
Bank on New York	10½ 1	10½
Private do.		10½ 10½
Gold Drafts do.		½ dis par
American Silver		

PRODUCE.

Comparative Prices in Toronto Market.

	1871.	1871.	1870.	1859.	1868.
	WEDNESDAY, Nov. 22.	WEDNESDAY, Nov. 15.	Nov. 22.	Nov. 22.	Nov. 22.
Wheat, Fall ... 60 lbs.	1 30 @ 1 33	1 28 @ 1 31	1 15 @ 1 25	0 85 @ 0 90	1 20 @ 1 30
" Spring	1 19 1 23	1 20 1 23	1 10 1 12	0 85 0 90	1 04 1 11
Barley	0 60 0 65	0 57 0 65	0 53 0 60	0 40 0 68	1 25 1 30
Oats	0 41 0 42	0 40 0 41	0 40 0 41	0 33 0 34	0 51 0 53
Peas	0 65 0 70	0 68 0 73	0 00 0 70	0 43 0 65	0 80 0 89
Flour, No. 1, Super. brl.	5 50 5 55	5 40 5 50	5 15 5 25	4 10 4 15	5 00 5 05
" Fancy	5 65 5 70	5 60 5 60	5 30 5 40	4 25 4 35	0 00 0 00
" Extra	5 80 5 85	5 75 5 80	5 50 5 50	4 50 4 50	6 00 6 10
Oatmeal	4 50 4 60	4 50 4 70	4 50 4 70	4 00 4 25	6 00 6 25
Pork, Mess	15 50 00 00	15 50 00 00	27 50 28 50	27 50 28 00	44 50 24 75
Butter	0 14 0 19	0 14½ 0 18	0 14 0 19	0 19 0 22	0 21 0 24
Hides, green ... 100 lbs.	7 00 9 00	8 00 8 50	7 50 8 00	6 50 7 00	6 50 7 00

Insurance.

Fire and Marine Insurance.

**THE BRITISH AMERICA**  
ASSURANCE COMPANY.

HEAD OFFICE:  
Corner of Church and Court Streets,  
TORONTO.

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Deputy Governor: PETER PATERSON, Esq.

Fire Inspector: E. ROBY O'BRIEN.  
Marine Inspector: CAPT. R. COURNEEN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province.  
THOS. WM. BIRCHALL, Manager.

23-17.

**Ætna**

Life Insurance Company of Hartford, Conn.

THE ÆTNA IS NOT SURPASSED IN ECON-  
omical management in financial ability, in com-  
plete success, in absolute security, by any compa-  
ny in the world.

Its valuable features—  
LOW CASH RATES,

ANNUAL DIVIDENDS, JUST NON-FORFEITURE SYSTEM,  
Commend themselves to those desiring Insurance in any  
form.  
JOHN GARVIN,  
General Agent, No. 2 Toronto St., Toronto.

Insurance.

**PROVINCIAL**

Insurance Company of Canada.  
FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.... TORONTO STREET.... TORONTO, ONT  
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Asst. Sec'y. Fire Inspector.—Wm. Henderson, Esq. Gen-  
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Bankers.—The Canadian Bank of Commerce.  
Insurances effected at reasonable rates on all descrip-  
tion of property. Fairness in settlement and an equitable  
rule of the Company. construction of Insurance contracts, are the invariable  
ARTHUR HARVEY, Manager.

**COMMERCIAL UNION**

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and  
384 AND 387 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....\$2,500,000 Stg'  
MORLAND WATSON & Co., Gen'l Agents for Canada  
FRED. COLE, Secretary.

39-17 W. M. WESTMACOTT, Agent at Toronto.

Insurance.

**The Lancashire**  
Insurance Company.



CAPITAL . £2,000,000 STG.

Head Office for Ontario

North-west Corner of King and Church Sts.,  
Toronto.

GENERAL AGENTS,—  
S. C. DUNCAN-CLARK & CO.,

MANAGER,—

Wm. CAMPBELL.

43-3m

**Montréal**

Assurance Company.

INCORPORATED 1840.

CAPITAL ..... \$800,000  
INVESTED FUNDS (approximately)..... 400,000

HEAD OFFICE..... MONTREAL

A. MURRAY..... MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.

Marine Inspector ..... CAPT. DAVID ROSS KERR.  
Local Secretary and Agent..... R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports  
of Great Britain) covered at moderate rates. 34-5m

**THE RENT—GUARANTEE LOAN—AID**

AND

**Investment Company, of Canada.**

FOUNDED 1871, UNDER ACT OF DOMINION PARLIAMENT,

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WADSWORTH & UNWIN,

Solicitor.

G. M. EVANS.

Architect.

WILLIAM G. STORM.

**OBJECTS OF THE COMPANY.**

This Company has been established to conduct the following business, and thus supply a want greatly felt by  
Property-holders, Capitalists, and others.

**GUARANTEE OF RENTS.**—1. To guarantee the rents of every description of rentable property, thus securing to  
Property-owners their income at fixed periods, as reliably as if invested in Government Securities or Bank Stock.

**PROCURING LOANS.**—2. To obtain loans at short dates, and for temporary purposes, offering a confidential and  
reliable channel for negotiation.

**INVESTMENTS.**—3. To sell or purchase land and house property, mortgages, stocks and shares, marketable and other  
securities, and if so agreed to guarantee the interest and principal of investments.

**TO PROPERTY HOLDERS AND INVESTORS.**

This Company originated in the difficulty experienced by some of its stockholders in renting, collecting rents, insuring and repairing their  
own houses, &c., during absence abroad and even while at home, when absorbed in professional or mercantile business. House and Land Agents  
offer their services, it is true, but they act as individuals, and on individual responsibility only. They guarantee nothing. If honest, intelligent,  
and capable, you may have nothing to complain of; if deficient in either point, you may find your houses dilapidated, vacant, or badly rented;  
or your accounts with your agent may not be satisfactory, and you have no remedy.

On the other hand, a Company, with an efficient Staff, the supervision of a Board of Direction, and a sufficient capital to ensure responsi-  
bility and watchfulness, may not only undertake to let, repair, insure, collect rents, invest monies, sell and buy Lands and Houses, for absent  
capitalists and owners, but to guarantee the income or profit which may result. It is believed that even property owners, residing permanently  
in this country, will find it profitable to use the Agency of this Company in the management of their houses and estates.

An organized staff of officers, combining the best legal and professional skill, an extensive local experience, with a common business  
centre, must possess great advantages over individuals, acting for others or for themselves, obliged to employ professional assistance in each case,  
or risk the consequences of acting without it.

All communications may be addressed to

SCOTT & WALMSLEY, General Agents, 46 CHURCH ST.. TORONTO.

**Insurance.**

**CANADA**

**Life Assurance Company.**

ESTABLISHED 1847.

THE RECENT FAILURES OF INSURANCE Companies, and the discoveries of frauds in their accounts and securities, naturally causing anxiety, it will be satisfactory to assurers in the

**CANADA LIFE**

to know that in it every means are adopted to secure accuracy and faithfulness in its accounts and statements, as well as for the

**SECURITY AND SAFE CUSTODY**

of its funds and property. This may be seen by the following documents:

1st. The report by a COMPETENT AND SKILFUL AUDITOR, showing that the books, accounts, and securities are accurately and safely kept.

2nd. The Report by a Committee of Directors, showing that they have SEEN and IDENTIFIED the VARIOUS SECURITIES held by the Company, and that these are valuable for the sums they represent.

3rd. The report and valuation of the position of the Company by the highest and most competent actuarial authority, the

HON. ELIZUR WRIGHT, of BOSTON,

A Comparison of the Company's Profit Bonuses, and its rates for assurances, with those of other offices is invited. Agencies throughout the Dominion, where every information can be obtained, or at the

HEAD OFFICE IN HAMILTON, ONT.

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Agent in Toronto.—E. BRADBURNE, Esq.

Toronto Street.

General Agent for Eastern Ontario,

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**BRITON MEDICAL**

**And General Life Association,**

with which is united the

BRITANNIA LIFE ASSURANCE COMPANY,

Capital and Invested Funds.....£750,000 Sterling.

ANNUAL INCOME, £220,000 STG.:

Yearly increasing at the rate of £25,000 Sterling.

THE IMPORTANT AND PECULIAR FEATURE originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death; and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.

No extra charge made to members of Volunteer Corps or services within the British Provinces.

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Oct. 17—9-1yr.

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**PHŒNIX**

**Fire Insurance Company. of London.**

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

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**Life Assurance Company**

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

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**Insurance.**

**Life Association of Scotland.**

Invested Funds upwards of £1,000,000 Sterling.

THIS INSTITUTION DIFFERS FROM OTHER Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

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R. N. GOOCH, Agent.

**WESTERN**

**Assurance Company,**

INCORPORATED 1851.

CAPITAL.....\$400,000.

**FIRE AND MARINE.**

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CHARLES MAGRATH, Vice-President.

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INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to and from British Ports.

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**Fire Insurance Company of London.**

No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

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**The Victoria**

**Mutual Fire Insurance Company of Canada.**

Insures only Non-Hazardous Property at low rates.

**BUSINESS STRICTLY MUTUAL.**

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HEAD OFFICE.....HAMILTON, ONTARIO

AUG. 15-1yr

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**Mutual Fire Insurance Company.**

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

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**Insurance.**

**Liverpool and London and Globe Insurance Company.**

Capital, Surplus, and Reserved Funds.....\$17,005,026  
 Life Reserve Fund.....9,865,100  
 Daily Cash Receipts.....20,000

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T. B. ANDERSON, Esq., Chairman, (President Bank of Montreal.)

HENRY STARNES, Esq., Deputy Chairman, (Manager Ontario Bank.)

E. H. KING, Esq., (General Manager Bank of Montreal.)

HENRY CHAPMAN, Esq., Merchant.

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FIRE INSURANCE RISKS TAKEN AT MODERATE rates, and every description of Life Assurance effected, according to the Company's published Tables, which afford various convenient moes (applicable alike to business men and heads of families) of securing this desirable protection.

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F. A. BALL, Esq., Inspector of Agencies, Fire Branch.  
 T. W. MEDLEY, Esq., Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,

Chief Agent for the Dominion,

Montreal.

**North British and Mercantile**

**Insurance Company.**

ESTABLISHED 1809.

CAPITAL.....£2,000,000 Stg.  
 INVESTED FUNDS.....2,838,118 18s. 8d. Stg.

The £6 5s. paid shares of this Company are now quoted on the London Stock Exchange at £28 10s. Stg.

Fire and Life Insurances effected on the most favorable terms.

**Toronto Branch.**

Local Offices, Nos. 4 and 6 Wellington Street.  
 FIRE DEPARTMENT.....R. N. GOOCH, Agent.  
 LIFE DEPARTMENT.....H. L. HIME, Agent.

General Agents for Canada—

MACDOUGALL & DAVIDSON.

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**Mutual Fire Insurance Company**

GRANTS INSURANCES ON ALL DESCRIPTION of Property against Loss or Damage by FIRE. It is the only Mutual Fire Insurance Company which assesses its Policies yearly from their respective dates; and the average yearly cost of insurance in it, for the past three and a half years, has been nearly TWENTY CENTS IN THE DOLLAR less than what it would have been in an ordinary Proprietary Company.

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