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The Linde British Refrigerator Co., Ltd.  
301 ST. JAMES ST., MONTREAL.  
Sole Manufacturers  
Cold-Air-Circulation System.

Over 3,200 Machines Sold.  
Special Machines for DAIRIES, BUTCHERS, Etc.  
WRITE FOR INFORMATION.

# THE CANADIAN JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW

Vol. 46. No. 15.  
NEW SERIES

MONTREAL FRIDAY, APRIL 15, 1898.

M. S. FOLEY.  
EDITOR AND PROPRIETOR

Leading Wholesale Houses.

High Grade Kid Gloves.

Best made  
in France.

*Trefousse Gloves*

Best sold  
in Canada.

SOLE AGENTS IN CANADA

McINTYRE, SON & CO.  
13 Victoria Sq., MONTREAL.

Leading Wholesale Houses.

IF YOU ARE ASKED

For SHOREY'S

Ready to Wear Clothing

you will know it is because your  
customer feels that it is

QUITE READY TO WEAR,

and has confidence in the little  
Guarantee Card in the pocket.

H. SHOREY & CO.,

MONTREAL.

Leading Wholesale Houses.

THE  
Ames, Holden Co.

Of Montreal [Limited.]  
Manufacturers of . . . .

Fine BOOTS  
AND SHOES,

AND SOLE AGENTS FOR THE CELEBRATED

Granby Rubbers.

STOCKS CARRIED AT

St. John, N.B.  
Montreal, Que.  
Toronto, Ont.

Winnipeg, Man.  
Vancouver, B.C.  
Victoria, B.C.

SPRING 1898.

SEASONABLE GOODS.

Hammocks, Tennis Goods,  
Marbles, Allies, Sporting Goods,  
Tops, Croquet,  
Rubber Balls, Baby Carriages,  
Fishing Tackle, Express Wagons,  
Velocipedes, Carts,  
Tricycles, Flags and Lanterns,  
&c., &c.

Along with a complete line of  
Druggists' Sundries, Tobacconists' Sundries  
and General Fancy Goods and Toys,  
Suitable for the SPRING TRADE.

Send for Catalogue.  
THE

H. A. Nelson & Sons Co., Ltd.

59 to 63 St. Peter St., Montreal.

ONTARIO SAMPLE ROOM,  
56 & 58 Front St. West., Toronto.

GRANITE \* MILLS,

ST. HYACINTHE, P.Q.

Manufacturers of

Flannels, Etoffes,

Tweeds & Dress Goods,

Hosiery & Underwear,

Lumbermen's

. . . Knitted Boots.

X The following Brands Manufactured by . . . X

—\*THE AMERICAN TOBACCO Co.\*—  
OF CANADA, Limited.

Are sold by all the Leading Whole-  
sale Houses . . .

CUT TOBACCOS.

Old Chum,  
Seal of North Carolina,  
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CIGARETTES  
Richmond Straight Cut,  
Sweet Caporal,  
Athlete, Derby.

X X

MONTREAL FELT HAT WORKS

1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manu-  
facture of Felt Hats.

We are now producing every description of FUR  
and WOOL SOFT FELT HATS, and can supply the  
trade below current rates, as our addition to  
machinery has enabled us to double our product.

FUR GOODS Of Our Own Manufacture

PLUSH CLOTH AND SCOTCH CAPS,  
GLOVES AND MITTS of English  
and Domestic Manufacture.

Moccasins, Snowshoes, Fancy  
Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of  
Seal Persian Lamb and other skins  
Trimmings &c., &c.

JAMES CORISTINE & CO.

Warehouse: 471 to 477 St. Paul St.,

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MARK FISHER SONS  
AND COMPANY,

Merchant Tailors and  
Woollen Buyers

will find our Stock replete with all the  
Latest Novelties selected in the Home  
and Foreign Markets.

We have never shown a more extensive  
line of

STAPLE WOOLLENS

than we are doing at present,

Our Tailors' Trimming Dep't  
is also more than usually complete.

Mark Fisher, Sons & Co.,  
VICTORIA SQUARE, MONTREAL

WE ARE SHOWING  
EXCLUSIVE STYLES  
AND LATEST NOVELTIES.

. . . IN . . .

WOOLLENS AND  
TAILORS'  
TRIMMINGS

FOR  
SPRING 1898.

JOHN FISHER, SON & CO

442 and 444 St. James Street,

MONTREAL.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)

Incorporated by Act of Parliament.

Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 886,909.98

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

Rt. Hon. Lord STRATHCONA AND MOUNT ROYAL, Pres.
Hon. Geo. A. DUMMOND, Vice-President.
A. T. Paterson, Esq., W. C. McDonald, Esq.
Hugh McLennan, Esq., R. B. Angus, Esq.
Ed. B. Greenhalgh, Esq., A. F. Gault, Esq.
W. W. Ogilvie, Esq.
E. S. CLOUSTON, General Manager.
A. Macleider, Chief Inspector and Supt. of Branches.
A. B. Buchanan, Insp. of Branch Returns.
W. S. Clouston, Asst. Insp. James Aird, Sec.

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West End Branch, St. Catherine St.
Selguens St. Branch.
Almonte, Ont. London, Ont. St. John, N.B.
Belleville, " Ottawa, " Amherst, N.S.
Brantford, " Perth, " Halifax, N.S.
Brockville, " Peterboro, " Calgary, Alta.
Chatham, " Picton, " Lethbridge, Alta.
Cornwall, " Sarnia, " Regina, Ass'n.
Deseronto, " Stratford, " Winnipeg, Man.
Et. William, " St. Marys, " Nelson, B.C.
Goderich, " Toronto, " New Denver, B.C.
Guelp, " Wallaceburg, " New Westminster, B.C.
Hamilton, " Quebec, Que. Rossland, B.C.
Kingston, " Chatham, N.B. Vancouver, B.C.
Lindsay, " Moncton, N.B. Vernon, B.C.
Victoria, "

IN NEWFOUNDLAND:

St. John's, Nfld., Bank of Montreal.

IN GREAT BRITAIN:

London, Bank of Montreal, 22 Abchurch Lane, E.C.
Alex. Lang, Man.
IN THE UNITED STATES:
New York—R. Y. Heiden and J. M. Greata,
Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN:

London—The Bank of England.
The London and Westminster Bank.
The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES:

New York—The National City Bank.
The Bank of New York, N. B. A.
Boston—The Merchants' National Bank.
J. B. Moore & Co.
Buffalo—The Marine Bank, Buffalo.
San Francisco—The First National Bank.
The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, 26th. August, 1897.

THE BANK OF TORONTO.

INCORPORATED 1855.

Head Office, Toronto, Canada.

Paid-up Capital \$2,000,000
Reserve Fund 1,800,000

DIRECTORS:

GEORGE GOODERHAM, Esq., President.
WM. H. BEATTY, Esq., Vice-President.
Henry Cawthra, Esq., Geo. J. Cook, Esq.
Robt. Reford, Esq., Charles Stuart, Esq.
William George Gooderham, Esq.
DUNCAN COULSON, General Mgr.
JOSEPH HENDERSON, Inspector.

Branches:

Toronto Brockville Peterboro'
King St. W. Branch, Cobourg Petrolia
Montreal Collingwood Port Hope
Barrie Point St. Charles Ganoquoque St. Catharines
London

Bankers:

London, Eng., The City Bank, Limited
New York, The National Bank of Commerce.
Chicago, First National Bank.
Manitoba, British Columbia, Bank of British
and New Brunswick } North America.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up \$500,000
Reserve Fund 325,000

HEAD OFFICE, HALIFAX, N. S.

DIRECTORS:

ROBE UTAOKE, President.
C. W. ANDERSON, Vice-President.
F. D. CORNWELL, JOHN MACNAB, W. J. G. THOMPSON
H. N. WALLACE, Cashier.
A. ALLAN, Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockeport, Lunenburg, Middleton, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor.
New Brunswick: Sackville, St. John.
CORRESPONDENTS—Dominion of Can.—Molson Bank and Branches. New York—Fourth National Bank. Boston—Bank of Montreal. London—England—Parr's Bank, Limited.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.

Incorporated by Royal Charter in 1840.
Paid-up Capital, £1,000,000 Stg.
Reserve Fund, 275,000 "

London Office, 4 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie, Ed. Arthur Hoare.
John James Cater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederic Lubbock.
Richard H. Glyn, George D. Whatman,
Secretary, A. G. Wallis.

Head Office in Canada, St. James St. Montreal

H. STIKEMAN, General Manager.

J. ELMSLY, Inspector.

Branches in Canada:

London Quebec Rossland, B.C.
Brantford St. John, N.B. Sandon, B.C.
Hamilton Fredericton, N.B. Slocan City, B.C.
Toronto Halifax, N. S. Trail, B.C. (Sub. Agency)
Kingston Winnipeg, Man. Victoria, B.C.
Ottawa Brandon, Man. Vancouver, B.C.
Montreal Kaslo, B.C.

Agents in the United States:

New York, (52 Wall St.) W. Lawson and J. C. Welsh.
SAN FRANCISCO, (120 Sansome Street,) H. M. J. McMichael and J. R. Ambrose.
LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.
FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agric. Bank, Limited. West Indies—Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.
Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Reserve Fund, 500,000

BOARD OF DIRECTORS:

WM. MOLSON MACPHERSON, President.
S. H. EWING, Vice-President.
W. M. Ramsey, Sam'l Finlay.
Henry Archibald, J. P. Cleghorn.
H. Markland Molson
F. WOLFFSTAN THOMAS, Gen. Manager.
A. D. DUNFORD, Inspector.

H. LOCKWOOD, W. W. L. CHIFFMAN, Asst. Inspectors.

BRANCHES:

Aylmer, Ont. Morrisburg Ont Toronto, Ont.
Brockville, " Norwich, " Toronto, Jc. "
Calgary, " Ottawa, " Trenton "
Clinton, " Owen Sound " Vancouver, B.C.
Exeter, " Quebec P. J. Victoria, B.C.
Hamilton, " Ridgetown, Ont Waterloo, Ont.
London, " Smiths Falls " Woodstock, "
Meaford, " St. Thomas, " Winnipeg, Man.
Montreal, P. Q. Sorel P. Q.
Montreal St. Catherine St. Branch

AGENTS IN CANADA:

British Columbia—Bank of British Columbia.
Manitoba and North West—Imperial Bank of Canada.
New Brunswick—Bank of New Brunswick.
Newfoundland—Bank of Nova Scotia, St. John's.
Nova Scotia—Halifax Banking Company, Bank of Yarmouth.
Ontario—Canadian Bank of Commerce, Dominion Bank, Imperial Bank of Canada.
Prince Edward Island—Merchants Bank of P.E.I.
Summerside Bank.
Quebec—Eastern Townships Bank.
IN EUROPE:
London—Parr's Bank (limited); Messrs. Morton, Chaplin & Co.
Liverpool—The Bank of Liverpool, Limited.
Cork—Munster and Leinster Bank, Ltd.
France, Paris—Societe Generale, Credit Lyonnais
Germany, Berlin—Deutsche Bank.
Germany, Hamburg—Hess, Newman & Co.
Belgium, Antwerp—La Banque d'Anvers
IN UNITED STATES:
New York—Mechanics' National Bank; National City Bank; Hanover National Bank; Messrs. Morton, Bliss & Co. Boston—State National Bank; Suffolk National Bank; Kidder, Peabody & Co. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—State Savings Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank of Milwaukee. Minneapolis—First National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. San Francisco and Pacific Coast—Bank of British Columbia.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Traveller's Circular letters issued available in all parts of the world.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Reserve, 3,000,000
Head Office, Montreal.

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
H. Montagu Allan, Esq. Jonathan Hodgson, Esq.
J. P. Dawes, Esq. John Casells, Esq.
T. H. Dunn, Esq. Robert Mackay, Esq.
Thos. Long, Esq.
GEORGE HAGUE, Thos. Fyffe,
General Manager. Joint General Manager.
E. F. Hobden, Supt. of Branches.

BRANCHES IN ONTARIO AND QUEBEC.

Belleville, Kincardine, Preston,
Berlin, Kingston, Quebec,
Brampton, London, Renfrew,
Chatham, Montreal, Sherbrooke, Que
Mitchell, Stratford,
Galt, Napanee, St. Johns, Q.,
Ganoquoque, Ottawa, St. Jerome, Que
Hamilton, Owen Sound, St. Thomas,
Hespeler, Perth, Toronto,
Ingersoll, Prescott, Walkerton,
Windsor.

Montreal West End Branch, No. 2456 Notre Dame St

BRANCHES IN MANITOMA:

Brandon, Edmonton, Neepawa, Portage la Prairie,
Souris, Winnipeg.

Bankers in Great Britain.—London, Glasgow,

Edinburgh and other points, The Clydesdale Bank

[Limited], Liverpool, The Bank of Liverpool [Ltd].

Agency in New York—52 William St., Messrs.

John B. Harless, Jr., & T. E. Marret, Agents.

Bankers in United States—New York, American

Exchange National Bank; Boston, Merchants National

Bank; Chicago, American Exchange National

Bank; St. Paul, Minn., First National Bank; D

etroit, First National Bank; Buffalo, Bank of Buffal

San Francisco, Anglo-California Bank.

Newfoundland—The Merchants Bank of Halifax.

Nova Scotia and New Brunswick—Bank of Nova

Scotia and Merchants Bank of Halifax.

British Columbia—Bank of British Columbia.

A general banking business transacted.

Letters of Credit issued, available in China, Japan

and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, \$200,000
Reserve, 25,000

F. H. TODD, President.

J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co

New York—Bank of New York, N.B.A. Boston—

Globe National Bank. Montreal—Bank of Mont-

real. St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of

Montreal.

Western Bank of Canada.

Dividend No. 31.

NOTICE IS HEREBY GIVEN that a Dividend of Three and One-half per cent. has been declared upon the Paid-Up Capital Stock of the Bank for the current six months, being at the rate of Seven per cent. per annum, and that the same will be due and payable on and after

FRIDAY, 1st DAY OF APRIL, 1898,

at the Office of the Bank. The Transfer Books will be closed from the 15th to the 30th of March.

Notice is also given that the sixteenth Annual Meeting of the Shareholders of the Bank will be held on Wednesday, the 13th day of April next at the Head Office of the Bank Oshawa, Ont., at the hour of Two o'clock p. m., for the Election of Directors and such other business as may legally come before the board.

By order of the Board.

T. H. McMILLAN, Cashier.

Oshawa, Feby. 12th, 1898.

Imperial Bank of Canada.

Capital Authorized \$2,000,000

Capital Paid-Up 2,000,000

Reserve 1,200,000

DIRECTORS.

H. S. HOWLAND, President.

T. R. MERRITT, Vice-President.

Wm. Ramsey, Hugh Ryan, Robert Jaffray,

T. Sutherland Stayer, Elias Rogers.

HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Essex, Niagara Falls, Sault Ste. Marie,

Fergus, Port Colborne, St. Thomas,

Galt, Port Hope, Welland,

Ingersoll, St. Catharines, Woodstock,

(Cor. Wellington St., Cor. Leader Lane.

Toronto Yonge and Queen Sts. Yonge and Bloor Sts. Montreal, Que.

BRANCHES IN NORTH WEST AND BRITISH COLUMBIA. Brandon, Man. Portage la Prairie, Man. Calgary, Alta. Prince Albert, Sask. Edmonton, Alta. Winnipeg, Man. Edmonton South, Alta. Vancouver, B.C. Revelstoke, B.C.

AGENTS—London, Eng., Lloyd's Bank, Ltd, New York, Bank of Montreal, Bank of America. A general banking business transacted. Bonds and Securities bought and sold.

The Chartered Banks.

# The Canadian Bank of Commerce

**CAPITAL**  
\$6,000,000  
**PAID-UP**

The Canadian Bank of Commerce, having been appointed agents of the Canadian Government for the

## Yukon District (Klondike)

to receive the royalty on gold and to transact other banking business for the Government, will establish an agency at

### DAWSON CITY

at the earliest date in the coming spring that the means of travel will permit.

### Drafts and Letters of Credit

payable at Dawson City may be obtained on application to any branch or agency of the Bank.

## THE ONTARIO BANK.

Capital Paid-up.....\$1,500,000  
Reserve Fund.....65,000

### HEAD OFFICE, TORONTO.

**Directors:**  
G. R. R. Cockburn, Esq., President.  
Donald Mackay, Esq., Vice-President.  
A. S. Irving, Esq., Hon. J. C. Aikins,  
D. Uilyot, Esq., R. D. Perry, Esq.,  
C. McGill, General Manager.  
E. MORRIS, Inspector.

### BRANCHES:

Alliston, Lindsay, Port Arthur,  
Aurora, Montreal, Sudbury,  
Bowmanville, Mount Forest, Toronto,  
Buckingham, Q. Newmarket, 500 Queen St. W.,  
Cornwall, Ottawa, Toronto.  
Kingston, Peterboro',

### AGENTS:

London, Eng.—Parr's Bank [Ltd.]  
France and Europe—Credit Lyonnais.  
New York—The Fourth National Bank and the  
Agents of the Bank of Montreal.  
Boston—Tremont National Bank.

## BANK OF OTTAWA.

### HEAD OFFICE, OTTAWA.

Capital (fully paid up).....\$1,500,000  
Reserve Fund.....1,255,000

### DIRECTORS:

CHARLES MAGEE, President.  
GEORGE HAY, Esq., Vice-President.  
Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser,  
John Mather, David McLaren, D. Murphy,  
George Hay, Charles Magee,  
Branches—Arnprior, Carleton Place, Hawkes-  
bury, Keewatin, Kemptonville, Mattawa, Pembroke,  
Perry Sound, Portage la Prairie, Rideau Street, Bank  
Street, Ottawa, Renfrew, O., Rat Portage, Toronto,  
Winnipeg, Man. GEO. BURN, General Manager.  
D. M. FINNIE, Local Manager.

## Eastern Townships Bank.

Authorized Capital.....\$1,500,000  
Capital Paid-Up.....1,500,000  
Reserve Fund.....785,000

### BOARD OF DIRECTORS:

R. W. HENKEL, President.  
Hon. M. B. COCHRANE, Vice-President.  
Israel Wood, J. N. Galer, Thomas Hart,  
N. W. Thomas, T. J. Tuck, G. Stevens,  
John G. Foster.

### HEAD OFFICE, SHERBROOKE, Que.

W. L. FARWELL, General Manager.  
Branches—Waterloo, Richmond, Coaticook, Stan-  
stead, St. Hyacinthe, Cowansville, Granby, Bedford,  
Huntingdon, Magog.

### CORRESPONDENTS:

Montreal—Bank of Montreal.  
London, England, National Bank of Scotland.  
Boston—National Exchange Bank.  
New York—National Park Bank.  
Collections made at all accessible points and  
promptly remitted for.

The Chartered Banks.

## BANK OF HAMILTON.

CAPITAL (All Paid).....\$1,250,000  
RESERVE FUND.....725,000  
HEAD OFFICE.....HAMILTON.

### Directors:

JOHN STUART, President  
A. G. RAMSAY, Vice-President  
John Proctor, Geo. Roach,  
Wm. Gibson, M.P., A. T. Wood,  
A. B. Lee, (Toronto.)  
J. Turnbull, Cashier.  
H. S. STEVEN, Assistant Cashier.

### BRANCHES:

Berlin, Lucknow, Simcoe,  
Chesley, Milton, Wingham,  
Georgetown, Niagara, Toronto,  
Grimsby, Falls, O. Oraman, Man  
Hamilton, E. Owen Sound, Manitou, Man  
Barton Street, Orangeville, Winnipeg, M.  
Listowel, Port Elgin.

Correspondents in United States:—New York—  
Fourth National Bk. and Hanover National Bk. Buf-  
falo—Marine Bank of Buffalo. Detroit—Detroit Na-  
tional Bank. Chicago—Union National Bank.

Correspondents in Great Britain—National Pro-  
vincial Bank of England [Ltd].

Collections effected at all parts of the Dominion of  
Canada at lowest rates. Careful attention given and  
prompt returns made.

## THE DOMINION BANK.

### DIVIDEND NOTICE.

NOTICE is hereby given that a dividend of  
THREE PER CENT. upon the Capital Stock of  
this Institution, has this day been declared for the  
current quarter, and that the same will be payable  
at the Banking House in this city on and after

MONDAY, the 2nd day of MAY next.

The Transfer Books will be closed from the 20th  
to the 30th of April next, both days inclusive.

The Annual General Meeting of the Shareholders  
for the election of Directors for the ensuing year,  
will be held at the Banking House, in this city, on  
WEDNESDAY, the 25th day of MAY next, at the  
hour of 12 o'clock noon.

By order of the Board,

R. D. GAMBLE,

Toronto, 25th March, 1898. General Manager.

## MERCHANTS' BANK.

### OF HALIFAX.

Capital Paid-Up.....\$1,500,000  
Reserve Fund.....1,175,000

### BOARD OF DIRECTORS:

THOMAS KENN, President.  
M. Dwyer, Thomas Ritchie, Vice-President.  
Wm. Smith, Henry G. Bauld  
Hon. H. H. Fuller, M.L.C., Hon. David MacKeen

### HEAD OFFICE, Halifax, N.S.

D. H. Duncan, Cashier. W. B. Torrance, Asst. Cashier

### Agencies in Provinces of Quebec:

Montreal, E. L. Pease, Manager.  
" West End, Notre Dame St. West.  
" Cote St. Antoine, Green Avenue.

### In Maritime Provinces:

Antigonish, N. S. Moncton, N. B.  
Bathurst, N. B. Newcastle, N. B.  
Bridgewater, N. S. Pictou, N. S.  
Charlottetown, P. E. I. Port Hawkesbury, C. B.  
Dorchester, N. B. Sackville, N. B.  
Fredericton, N. B. Shubenacadie, N. S.  
Guysboro, N. S. St. John's Nfld.  
Kingston, N. B. Summerside, P. E.  
Londonderry, N. S. Sydney, N. S.  
Lunenburg, N. S. Truro, N. S.  
Maitland, N. S. Weymouth, N. B.  
Woodstock, N. B.

Agencies in British Columbia, Nanaimo, Nelson,  
Rossland, Vancouver and Victoria.

### CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada.  
New York, Chase National Bank.  
Boston, the National Hide & Leather Bank.  
Bermuda, the Bank of Bermuda, Ltd.  
Chicago, American Exchange National Bank.  
London, England, Bank of Scotland.  
Paris, France, Credit Lyonnais.

Collections made at lowest rates and promptly re-  
mitted for.

Telegraphic transfers and drafts issued at current  
rates.

## BANQUE D'HOCHELAGA.

Capital Paid-Up.....\$1,000,000.  
Reserve Fund.....400,000.

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Capital Paid-up, \$1,485,000  
Reserve Fund, \$225,000

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Reserve Fund.....600,000

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(Incorporated by Act of Parliament 885.)

Authorized Capital, \$1,000,000  
Capital Paid-Up, 700,000  
Reserve Fund, 40,000

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Capital Subscribed, \$500,000  
Capital Paid-up, 478,820  
Reserve Fund, 10,000

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1862—HEAD OFFICE, MONTREAL—1898

Capital Paid-up.....\$500,000  
Surplus.....280,000

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Res.,.....50,000

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INCORPORATED 1856.

HEAD OFFICE: HALIFAX, N.S.

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Reserve Fund.....205,000

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(INCORPORATED.)

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Capital Paid-Up, .. 1,250,000 00  
Reserve Fund, .. 345,841 80  
Total Assets, .. 5,464,944 00

Deposits received, interest allowed.  
Debentures issued interest coupons attached.  
Money to loan at lowest rates.

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President. Manager.

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Capital Subscribed, .. \$1,000,000 00  
" Paid-Up, .. 932,474 97  
Total Assets, .. 2,541,274 27

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Capital Subscribed, .. \$1,500,000 00  
Capital Paid-Up, .. 1,100,000 00  
Reserve and Surplus Funds, .. 347,398 21  
Total Assets, .. 3,947,651 91

Deposits received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

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Assets, - 2,417,237  
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General Merchants and Manufacturers' Agents

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MILLS AT

Milltown, Cornwall, Hamilton, Merritton, Dundas, also A. Gibson & Sons, Marysville, N.B., and Hamilton Cotton Co., Hamilton.

Shirts, Gingham, Oxford, Flannel, Tickings, Awings, Sheetings, Cottonades, Denims, Blankets, Yarns, etc. also

Tweeds—Fine, Medium and Coarse; Etoffes Blankets, Horse Blankets, Saddle-Felt, Glove Linings.

Flannels—Grey and Fancy, in all Wool and Union; Ladies' Dress Flannels.

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Cardigan Jackets, Mitts and Gloves.

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With Index and Plain Cover ..... \$0.85  
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Complete with Perforator..... 1.25

Binding Cases, \$8.00 per dozen.

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A FERTILE TRACT OF LAND of 20 to 25 acres, between and partly covering the margins of Lakes Florida and Kildeer, lying within 1½ miles of Interlachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Interlachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

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Leading Manufacturers, &c.

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1897 - FALL - 1897

Whites, Greys, Ducks, Cantons, Drills, Bags, Grey Sheetings, Bleached Sheetings, Pillows, Towels, Piques, Yarns, Prints, Etc.

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Billiard Table and Bowling Alley Balls Manufacturers and Importers.

Do all kinds of work in the Billiard line.

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**Hamilton Cotton Co'y**

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Manufacturers of

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**Montreal Merchants' and Manufacturers' Directory.**

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Butter and Cheese Exporters.

A. A. Ayer & Co.....576 St. Paul St.  
Kirkpatrick & Cookson...96 Grey Nun St.

Clothing, Wholesale.

Doull & Gibson.....188 McGill St.  
McKenna, Thomson & Co. 428 St. James St.  
McMartin, Campbell & Co. 258 St. James St.  
H. Shorey & Co.....1866 Notre Dame St.  
E. A. Small & Co.....1 Beaver Hall Hill

Dry Goods, Wholesale.

James Johnston & Co.....26 St. Helen St.  
John Macdonald & Co.....Toronto  
McIntyre, Son & Co.....Victoria Sq.  
Alphonse Racine & Co. 340 & 342 St. Paul St.  
Thibaudeau Bros. & Co....332 St. Paul St.

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Laporte, Martin & Co.....72 St. Peter St.

Hatters and Furriers.

James Coristine & Co. 471 to 477 St. Paul St.

Manfrs. Hosiery and Underwear. Flannels, Dress Goods, &c.

Granite Mills.....St. Hyacinthe.

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Men's Furnishings, Manfrs. and Importers, Wholesale.

Matthew, Towers & Co. 78 Board of Trade.

Manfrs. Lubricating Oils.

The Beaver Oil Co.....391 St. Paul St.

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Montreal Shirt & Overall Co. 1886 Notre Dame St.

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Blouses.

M.L. Schloman.....481 St. Paul St.

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Simpson, Hall, Miller & Co. 1704 Notre Dame St.

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American Tobacco Co. Ltd....47 Cote St.

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**Canadian Colored Cotton Mills Company.**

1897-FALL-1897

Cottonades, Tickings, Denims, Awnings, Shirts, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Crinkles, Cotton Blankets, Angoras, Yarns, &c.

Wholesale Trade only Supplied.

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Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

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It will tone up your system, and restore the appetite.

The best cure for Debility.

JUST WHAT

YOU NEED . . .

THIS SPRING.

**FANGY MOUNT ROYAL MILLS.**

JAVA ROYAL INDIA BRIGHT  
JAPAN GLACE POLISHED  
IMPERIAL SEETA PATNA  
IMPERIAL GLACE

**D. W. ROSS CO'Y RICES**  
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**E. A. SMALL & CO.**  
MONTREAL.

→ Manufacturers of Clothing ←

WHOLESALE

SPRING TRADE 1898.

OUR TRAVELLERS ARE NOW ON THE ROAD.

**Clothing Samples FOR SPRING, 1898.**

ARE NOW BEING SHOWN BY OUR TRAVELLERS.

FASHIONABLE IN DESIGN. GENTEEL IN PATTERN.  
FAULTLESS IN FIT. EXCELLENT IN QUALITY.  
ADAPTED TO EVERY FORM. PERFECT IN WORKMANSHIP.  
MODERATE IN PRICE. EASY TO SELL.  
SATISFACTORY WHEN SOLD.

No Pretended Cutting of Profits; No Assumption of Merit, but  
A GUARANTEED EXCELLENCE.

**A. S. CAMPBELL & CO.,**

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.

**MATTRESSES**

ALL WOOL,  
WOOL and FIBRE,  
MOSS,  
HAIR,  
FELT,  
FEATHERS.

Write for Catalogue.

The Alaska Feather & Down Co., Ltd.,  
290 Guy Street,  
MONTREAL, P. Q.

**Commercial Summary.**

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—A JOINT stock company with a capital of about \$6,000 has been formed at Well- esley, Ont., for the purpose of running the flax mills there.


—THE Cincinnati Chamber of Commerce has, in response to a request from the Boston Chamber of Commerce, which has taken similar action, passed a resolution calling for a revival of reciprocal relations with the Dominion and Newfoundland.

—A CHICAGO leather journal derisively observes: "If our trouble with Spain could be adjusted by a specific or an ad valorem duty Mr. McKinley would have conquered the perfidious Dons long ago."

—JOHN LORENTZ, who for many years was a hardware merchant at Baden, Ont., but who sold his stock to Jacob Forler a couple of years ago, has again bought the stock from Mr. Forler and started business.

—THE value of cheese sold last year by the North Oxford Cheese and Butter Mfg. Co. was \$22,057.65. The average price for hauling milk per thousand pound was 58 cents, which is remarkably cheap.

**THE SLATER SHOE**



**THE SLATER YOUTH'S SHOE**  
is a fine, laced Shoe, expressly designed for young feet that are growing constantly, and are therefore easily injured (sometimes permanently) by wrong Shoes. Into its make-up enters the same material and workmanship demanded by our best men's work—it is, in fact, a man's shoe in miniature. Made with the Goodyear welt in sizes 13 to 27, and in widths D, E, and E E, colors. The shapes made are "Footform" and "Dandy."

From genuine Calf and Chrome Glazed Kid, in black and colors.

Name and Price, \$2.00, stamped on sole.

Our fully illustrated Catalogue for the asking.

**THE SLATER SHOE.**

**MAKERS MONTREAL.**

ACCREDITED AGENTS IN ALL THE PRINCIPAL TOWNS AND CITIES IN CANADA.



**HODGSON, SUMNER & Co.**

347 &amp; 349 St. Paul St., MONTREAL.

**SEASONABLE SORTING SPECIALITIES** { Cashmere Hosiery  
Cotton Hosiery  
Children's Hosiery and Hose  
Gloves and Half Mitts in Silk,  
Taffeta and Lisle  
Bathing Drawers and Suits.

Complete Range of MEN'S HAIRDASHERY.

Sole Agents in Canada for the celebrated **Churchgate Cashmere Hose.**

TELEPHONES—Bell—Office 231. Warehouse 2067. Merchants 667.

**AGENCIES WANTED.**

Gentleman in Charlottetown, P. E. Island, desires agencies :— Commercial, Press, Scientific, or other. Business man, University education, best social and moral standing and references. Address, with full particulars,

P. O. Drawer 676, Charlottetown, P. E. Island.

**ALUMINUM REFLECTORS.**

The best Reflector on the market. Will not tarnish or break, and is very light.

All sizes and all shapes in stock.

**JOHN FORMAN,**

Electrical Supplies,

644 Craig Street, - - - - - MONTREAL.

—THE Union Bank of Canada is opening a branch at Wawanesa, Man. and Manitou, Man.

—A HALIFAX Agency has received instructions not to accept freight for Cuba via New York.

—THE starting up of the Brantford Binder Twine factory is an indication the business still affords prospects of profit unprejudiced by the tariff—or lack of tariff more properly.

—THE tenders sent in for providing elevators for the new civic buildings, Toronto, show that electric equipment of this class is cheaper to work than hydraulic.

—BUTTER imported from Boston in bond for export to St. Pierre via Halifax is now being shipped. It is put up in smaller tubs than the Ontario article, and is thus better suited to the requirements of this exporting and fishing trade.

—AN Imperial Conference is to be held in June next to consider postal rates within the Empire. The Australasian colonies objected to such an arrangement at a conference held at Melbourne, but they will probably give way.

—A BULLET proof cashier's cage and railing are advertised for the protection of bank officers. As these are said to be necessary in some parts of the United States we can judge therefrom what stage of civilisation has been reached in those districts.

—THE Hamilton *Spectator* says the Province of Ontario does not care a cent whether the G.T.R. head offices are in Toronto or Montreal, and hopes the Ontario Government will not spend a dollar to procure a change.

—THERE is a glut in the dog market at the coast. Of all the insane features of the winter rush to Klondike, none was more foolish than the transit across continent of crated dogs for freighting purposes, regardless of their unfitness for the work required.

—IN France the sex of silkworms is now determined, while they are yet in the cocoon, by means of the Roentgen rays. This determination, which is necessary in the separation of the sexes preparatory to breeding, has hitherto been carried on rather uncertainly, usually by weight, the female cocoons being generally slightly the heavier.

UNLESS April fulfills its proverbial character it will be bad for the producers of butter and cheese in the United Kingdom, and higher prices may be expected. The supply of Australian butter meanwhile on that market is more than ample to meet all demand, and it is not improbable prices may suffer a further fall in consequence. There is more business reported in Canadian cheese lately, but values remain low and unchanged.

—THE Nickel Steel Company of Canada, capital \$20,000,000, which proposes to establish refinery works at Sudbury and to produce iron and nickel steel has secured the passage of its act of incorporation through the Private Bills Committee.

—THE consolidation of English cotton yarn spinning interests is about perfected. Contracts have been signed by firms representing over 2,250,000 spindles. The combination will be capitalized at about \$50,000,000. The new concern controls nearly all the English spinners, and doublers of every variety of cotton yarns from 30 to 350 counts.

—A SYNDICATE consisting of a number of prominent Hamiltonians and country squires will shortly make the interesting experiment of trying whether it is possible to acclimatize English game in Canada. A shooting preserve of 200 acres is to be leased a few miles out of Hamilton and stocked with English grouse, pheasants and quail.

—THE Halifax *Herald* is a strong champion of local industries. It laments that of a drygoods trade of \$10,000,000 annually, Montreal gets 80 per cent, and turning its attention to the article of butter, points out that \$250,000 is annually bought from Quebec and Ontario to be eaten by the people of the fortified city. Our contemporary thinks that Nova Scotia should supply its own wants.

—THERE are said to be over 50 steamers on the Lake of the Woods, and forty of them go up and down the Rainy river, and some fifteen or sixteen vessels ply on Rainy Lake, above the proposed locks at Fort Frances. The contemplated improvements would open up continuous navigation through a chain of lakes with 2,000 miles of coast line.

—OUR Oshawa correspondent advises us of a fire on 7th in Butlers' grocery store which did considerable damage, covered by insurance. All the Oshawa factories are very busy, the McLaughlin carriage works are running over time. The merchants are organizing a Board of Trade and a movement is afoot for a market and water works. Vacant houses are scarce now business is so brisk.

—THE Intercolonial Railway authorities are receiving inquiries from large transatlantic steamship companies operating between England and New York, relative to the facilities at Halifax for handling ocean passengers and freight in case of hostilities between the United States and Spain. The steamship companies are no doubt preparing for the worst and in case of war many of the ocean greyhounds would make Halifax their port on this side of the Atlantic instead of New York and other American ports.

**CLOTHING** For Spring, 1898.

Write for Samples to

**H. VINEBERG & CO.**

25 St. Helen Street, Cor. Notre Dame,

**MONTREAL.****Lincoln Canning Co.,** THOS. NIHAN, Prop'r.  
St. Catharines, Ont.

Packers of FRUITS &amp; VEGETABLES

Factory and Office :

of all kinds.

Cor. Lake and Wellington Streets. P.O. Box 702



### Wholesale Millinery.

WE ARE  
Up-to-date  
IN  
Novelties.

We are Up-to-date in  
Novelties.  
Shipments arriving  
weekly.  
Letter—Telegram  
Orders  
receive attention.

**Blackley, O'Malley & Co.,**  
1831 Notre-Dame St.  
MONTREAL, CAN.

**M. & L. Samuel, Benjamin & Co.**  
26, 28 and 30 Front St. West,  
**TORONTO,**

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL  
AMERICAN AND CANADIAN

### SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,  
Tinoers' Plumbers' & Steam Fitters' Supplies

ENGLISH HOUSE:

**SAMUEL, SONS & BENJAMIN**

164 Fenchurch St., London, E. C.

Shipping Office:

Hargreaves Building, Chapel St. Liverpool, Eng.

**McArthur, Corneille & Co.**

Importers and Dealers in

### WHITE LEAD AND COLORS,

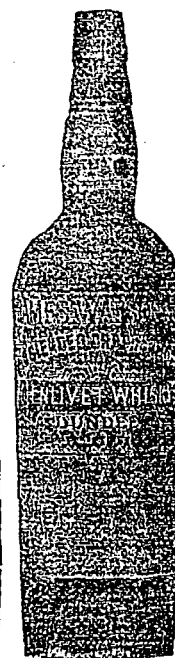
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star  
and Double Diamond Star Brands.  
English 16, 21 and 26 oz. Sheet.  
Rolled Rough and Polished Plate Glass.  
Colored Plain and Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye Stuffs.  
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street  
AND

147, 149 & 151 Commissioners St  
**MONTREAL.**



A Safer Drink has  
never yet been  
brewed than . . .

## Watson's Dundee Whisky

Undoubtedly the  
Finest Imported.

**Batterbury,  
Chard & Jackson,**

Agents for Canada,

10

**LEMOINE ST.,  
MONTREAL.**

If you are thinking about issuing a Catalogue,  
consult the JOURNAL as to prices, &c.

—The *Fur Trade Review* complains that serious tariff changes are rushed through Congress in a few days, "but a National bankruptcy law, which is of extreme business importance and necessity, is debated and amended session after session, from year to year, to the advantage, if not in the interest, of members of the legal profession who secure richer fees under diverse State regulations than could be obtained under a National bankruptcy law." There is much ground for a similar complaint on this side.

—The new Dominion Line steamship "Dominion" will be launched from the shipyards of Harland & Wolff, Belfast, on April 21st, and on April 28th will sail from Liverpool for Montreal on her maiden voyage. The "Dominion" is a passenger steamship of 6,000 tons, and will be one of the largest vessels in the Canadian passenger trade this season. She is fitted for twin screws, and is said to be in every way a model of comfort and elegance. Should war break out and go on through the summer, which however we deem unlikely, there will be a boom in the passenger service of Canadian steamers.

### GRAND TRUNK RAILWAY SYSTEM.

Earnings 1st to 7th April :

1898.....	\$ 470,995
1897.....	428,875
Increase.....	42,120

—The *Hamilton Spectator* has our congratulations upon its taking possession of the handsome six-storey building its proprietors have erected. Our western contemporary, which is always interesting, has been unusually chirpy of late, which is explained by its pleasant anticipations of comfort and pride in occupying so handsome and commodious a building as the one erected by the *Hamilton Spectator* Co.

—We are asked, whether the new pest, the San Jose Scale, has not been given greater opportunities to spread by the destruction of small birds? It is highly probable that this is the case. When man meddles with what is called "the balance of nature," he is apt to make mistakes. Destroying small birds wholesale is a very likely way to give wholesale development to insects on which birds feed.

—ORANGE trees were first planted in California by the mission fathers in Los Angeles county about the year 1804. Orange growing for profit and commercial purposes in a general way dates back to the year 1862, when the total number of trees in the State was about 25,000. The production since this date has gone on rapidly, shipments during recent years being as under:—

	Overland Shipments.	
	Car-loads.	Boxes.
1892-93.....	5,871	1,872,500
1893 04.....	5,022	1,087,500
1894 05.....	7,575	2,545,200
1895-96.....	9,915	2,328,500
1896-97.....	7,350	2,469,000
Total in five years.....	32,733	10,938,300

# PURE OAK BELTING

The J. C. McLaren Belting Co.,  
Montreal and Toronto.

Tel. No. 369.

Tel. No 876

Total in five years..... 32,733 10,938,300

# LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is economical because there is no waste, as no more need be prepared at a time than is used. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

## THE NORTHERN Electric and Manufacturing Co. Limited, Contractors for and Dealers in Electrical Apparatus and Supplies.

Manufacturers of every description of Metal Work,  
Screw Machine Work a Specialty.

The Company will contract for the construction  
and complete equipment of every description of

Telephone, Telegraph, Fire Alarm,  
Police Patrol,

and other lines and plant, and the operation  
of the same.

OFFICE:

Bell Telephone Bdg., Notre Dame St.  
Factory: Montreal,  
371 Aqueduct St. Tel. 355.

D. A. McCaskill. James S. N. Dougall

## McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

## Varnishes \* Japans and Colors

MONTREAL,

Suppliers to every Railroad Company and Car Sho  
in the Dominion.

## The Merchants Mercantile Co.

MONTREAL.

Main Office, 260 St. James Street.

A. MACFARLANE, Manager.

High Class Service by High Class Correspondents.

Money Saved is Money Made. One of our credit  
reports often saves a subscriber on one bill—more  
than the price of the entire subscription.

We collect everywhere—at the lowest rate. Gen-  
erally without the expense and annoyance of suit.  
Prompt and satisfactory service guaranteed.  
Telephone 1885.

When you want anything in the line of Printing, write to the  
JOURNAL. Prices and workmanship Guaranteed right.

—YELLOW split peas are scarce in the States and prices are going up. Before the passage of the Dingley law, the bulk of the American supply of yellow split peas came from Canada. The duty was advanced considerably, and since that, few if any yellow split peas have been shipped there from this side. The supply is now derived from Michigan and Wisconsin, and is not large. If the scarcity becomes anyway pronounced exportation from Canada is likely to be revived.

—LETTERS patent have been issued incorporating the John Ritchie Company, limited, of Quebec, with a capital of \$100,000 for the purpose of carrying on the business of John Ritchie, boot and shoe manufacturer. Notice is given of application for letters patent to incorporate the Canadian Development Company, limited, of Montreal, capital \$110,000. The H. R. McLellan Co., is seeking incorporation to do business in operating and purchasing timber limits. Their headquarters will be Ottawa and the capital stock \$50,000. The applicants are H. R. McLellan, St. John, N.B., lumberman; David MacLaren, Ottawa, lumberman; Alexander MacLaren, Buckingham, lumberman; C. W. King, St. John, mill owner, and J. W. Young Smith, Moncton, N.B., gentleman.

—THE following list of recently granted United States patents to Canadian inventors is reported for this paper by James Sangster, 264 Maine street, Buffalo, N.Y. Patent No. 601, 236, bathtub, George Booth, Toronto, Canada; patent No. 601, 355, spark-catcher, Thomas W. Paterson, Victoria, Canada; patent No. 601, 373, mouthpiece attachment for tobacco pipes, Egerton H. Farley, Hamilton, Canada; patent No. 601, 441, safety-buffer car-fender, John E. Jones, Kingston, Canada; patent No. 601, 867, car-axle lubricator, Stewart Austin, Walkerville, Canada; patent No. 601, 791, apparatus for generating acetylene gas, John Flood, and Joseph Kipling, Quebec, Canada; patent No. 601, 961, fender for cars, Henry Haywood and George Trotten, Toronto, Canada; patent No. 602, 009, means for testing fluid pressure systems, George S. Hodgins, Windsor, Canada; patent No. 601, 655, radiator, John T. Jackson and Fergus J. Travers, Toronto, Canada; patent No. 601, 656, steam or hot water radiator, John T. Jackson and Fergus J. Travers, Toronto, Canada; patent No. 601, 763, tire, Charles Taylor, Montreal, Canada; patent No. 601, 908, machine for graining lumber, Hugh Silver, Lindsay, Canada.

—THE statistics of failures by branches of business for the first quarter of the current year, compared with 1897, appear in this week's Dun's Review as follow:

	1898.		1897.	
	No.	Liabilities.	No.	Liabilities.
<b>Manufacturers.</b>				
Iron, foundries & nails..	20	\$ 527,500	26	\$ 2,265,095
Machinery & tools.....	63	2,022,819	43	1,095,952
Woolens, carpets & knit goods.....	11	341,600	15	558,500
Cottons, lace & hosiery...	7	464,800	20	476,000
Lumber, carpenters and coopers.....	96	2,623,529	115	2,515,547
Clothing & millinery....	56	467,205	58	747,884
Hats, gloves and furs....	11	100,400	9	47,484
Chemicals, drugs & paints	30	1,119,109	35	403,452
Printing and engraving..	41	200,367	53	941,105
Milling and bakers.....	45	277,722	34	941,910
Leather, shoes & harness	46	606,583	52	1,233,482
Liquors & tobacco.....	33	593,637	45	2,217,993
Glass, earthenware & bricks.....	23	333,276	22	945,866
All other.....	203	2,536,660	251	7,416,919
<b>Total manuf'g.....</b>	<b>637</b>	<b>\$12,410,012</b>	<b>778</b>	<b>\$22,412,144</b>
<b>Traders—</b>				
General stores.....	494	\$ 2,652,033	505	\$ 2,696,485
Groceries, meats & fish..	775	2,356,035	646	2,674,297
Hotels and restaurants...	39	515,692	106	757,116
Liquors and tobacco....	247	971,972	236	1,464,068
Clothing and furnishing.	213	1,604,273	222	1,983,303
Drygoods and carpets....	175	1,737,942	207	2,664,525
Shoes, rubbers and trunks	148	864,944	167	1,680,762
Furniture and crockery..	98	806,532	107	945,497
Hardware, stoves & tools	99	1,032,033	175	1,518,884
Drugs and paints.....	145	618,509	149	795,644
Jewellery and clocks....	60	450,618	38	1,056,802
Books and papers.....	36	373,546	53	448,536
Hats, furs and gloves....	19	920,154	21	117,475
All other.....	329	2,418,827	336	4,643,100
<b>Total trading.....</b>	<b>2,917</b>	<b>\$17,470,815</b>	<b>3,073</b>	<b>\$24,016,604</b>
Brokers & transporters..	33	1,529,594	81	1,540,163
<b>Total commercial.....</b>	<b>3,687</b>	<b>\$31,710,421</b>	<b>3,932</b>	<b>\$48,007,911</b>
Banking.....	24	1,097,966	74	12,744,650

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Head Office, MONTREAL.

A Canadian Company for Canadian Business  
**ACCIDENT AND PLATE GLASS.**

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Manufacturers Wholesale  
Men's, Youths', Boys' and Children's  
**CLOTHING**

18 Front Street East,  
TORONTO, ONT.

—THE Richelleu & Ont. Navigation Co. has declared an interim dividend of 3 per cent payable on and after 2nd May.

—THE annual meeting of the City & District Savings Bank will be held on 3rd May.

—THE Banque Nationale will pay a semi-annual dividend of 3 per cent on and after 2nd May.

—A. McRAE & Co. of Elva, Man., and C. E. Pineo, Griswold, Man., both general stores, have assigned to S. A. D. Bertrand.

—NEW BRUNSWICK failures for the week comprise, Caruley & Webber, drygoods, St. John, N.B.—J. A. Bernier, general store, Edmundston, who effected settlement at 50c in the dollar.

—A HAMILTON storekeeper the other day was fined for selling after 7 p.m. The magistrate fined him a cent, expressing at the same time that he had no sympathy with the by-law.

—THE amount of deposits in Post Office Savings Banks by last report was \$34,191,864, and Government Savings Banks \$15,534,615, a total of \$49,726,479. A reduction of ½ per cent in the interest on this amounts to \$248,682.

—UP to close of March the public revenue was \$28,649,191, as compared with \$27,451,181 for same period 1896-97. The expenditure for each period respectively was \$22,987,258 and \$23,552,165.

—FRENCH chemical manufacturers are striving to import tea and tea dust into that country free of duty for the purpose of manufacturing caffeine. Supplies of Calcutta dust would cost 2½d delivered Marseilles.

—Wm. Davis, shoes, Ingersoll, has assigned—J. A. Becker, tailor, Ripley, has compromised at 75 cents on the dollar—A meeting of the creditors of Sloan & Campbell, shingle mfrs., Gravenhurst, was held yesterday.

—J. L. MODER, drygoods, Kingston, is offering compromise—A meeting of the creditors of Hubert & Comtols, hatters, Montreal, who on several previous occasions are reported to have been in difficulties is being held as we go to press.

—McDONALD & Co., drygoods merchants, of Windsor, Ont., have assigned. An offer of 75 cents on the dollar was refused by the creditors—J. O. Peck, gents' furnishers, of Windsor, Ont. has assigned to Toronto and Montreal houses.

—THE Ontario Provincial Board of Health has approved of plans for a sewerage system at Hintonburg, waterworks systems at Mount Forest and Port Colborne, and waterworks and extended sewerage systems at Rat Portage.

—SIR WILFRID LAURIER has given notice of the intention of the Government to take every day of the week, except Mondays, for Government business after the present week. This looks like prorogation being at hand, and a great "slaughter of innocents" being contemplated as many private bills will have to be dropped.

—AN agent introducing himself as a travelling agent for a cold storage concern which has its head office at Montreal, but properly belongs to Manchester, England, has been swindling Bruce County farmers by offering them double prices for butter and eggs and getting them to sign a sample order, which turns out to be a \$35 note.

—A MANUFACTURER from Woodstock was in Mitchell this week looking for a place to start engine works. He was very moderate in his demands says the *Stratford Herald*: A free site and building, \$5,000 and taxes; and in return would employ six hands. It might mean three men with two hands each. The town folks thought he wanted a site too much.

—THE insolvency bill introduced by Mr. Fortin, M.P. is not likely to pass this session as a letter to this effect is reported to have been sent by Mr. Fortin to the Toronto Board of Trade. The throwing over of this act until next Session is much to be regretted, more especially as Mr. Fortin's Bill has been generally approved by the leading boards of trade.

—MR. R. HOPE ATKINSON, local manager of the New York Life, advises us of the appointment of Mr. George W. Perkins, vice-president of the company, to the office of second vice-president, recently become vacant, owing to the death of Mr. Welch. Mr. D. P. Kingsley, superintendent of agencies, has been appointed third vice-president, to fill the office thus vacated.

—J. T. LOGAN, soap mfr., St. John, N.B., has suspended payment. Liabilities are said to be in the neighborhood of \$15,000 and assets are small. This business was started by J. T. Logan in 1889, succeeding his father Wm. Logan. In 1894 he took into partnership one de. B. Carritte, but never succeeded in making much headway, competition being too keen.

—W. S. VOLUME, grocer, Madoc, Ont., has assigned to J. C. Dale, owing \$5,759, and showing assets nominally \$2,493. In Feby. 91, Volume who was previously a bookkeeper bought out one Ross. He had only moderate means, but by dint of plodding and financial assistance from his wife who was left considerable money at various times, managed to keep up fairly regular payments. In Oct., 1894, his premises were damaged by fire and water. It is expected an offer of 20c will be made.

—THE undermentioned small failures have occurred in Ontario since our last:—W. C. Goffatt, furs, Orillia, has assigned to G. H. Clark—MacDonald Bros. men's furnishings, Ottawa, have been granted an extension of time—W. Dunlop, tailor, Petrolia, is in financial difficulties—Hugh Baxter, lumber, Surgeon Falls, has assigned to H. E. McKee—A. Lavoie, general store, The Brook, Ont. has assigned to A. Hagar—J. R. Bonter, grocer, Trenton, has assigned and meeting will be held on the 20th inst.

—LARGE failures in Quebec province are the exception latterly. Following is this week's record:—J. B. Poirier, general store, St. Scholastique, will hold meeting of creditors to-morrow—C. B. Jamieson, trader, Clarenceville, has assigned—J. A. Millar, general store, Huntingdon, is compromising—A. Clement & Frere, tailors, Megantic, have arranged settlement with creditors—Mrs. J. Guilmont, general store, Petit Maine, has compromised at 50c in the dollar—J. A. Evans, Sawyerville, will hold meeting of creditors Saturday next.

—AUSTRIA is reported to have recommended Spain to place the government of Cuba on the same basis as that of Canada in our relations with Great Britain. The advice is impracticable. Successive rebellions during the last seventy or more years, which have brought a large section of the Cubans in armed conflict with Spain, especially in recent years, have so thoroughly alienated the people of Cuba from Spain as to have destroyed that sentiment of loyalty which is essential to such an arrangement as exists between Canada and Great Britain. Besides this there is a large population in Cuba far too uncivilized to be fit for self-government.

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**\$17,400,000** **\$70,000,000**

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**THE STANDARD ASSURANCE CO.** ESTABLISHED  
OF EDINBURGH. 1825.

HEAD OFFICE FOR CANADA, - MONTREAL.

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Loans advanced on mortgages and Debentures purchased. Agents wanted.

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THE CANADIAN  
**Journal of Commerce.**

MONTREAL, FRIDAY, APRIL 15TH, 1898.

THE ATTACK ON THE BUDGET.

The lapse of a week between the delivery of the Budget Speech and the opening of the Opposition attack which occurred this year, is not likely to occur again, as it will not be agreeable to any Finance Minister. Both the speeches of the Hon. Mr. Foster and of Sir Charles Tupper showed signs of far more careful preparation than can be given when the leaders of the Opposition have to offer their criticisms promptly after the Budget Speech has been delivered. At the same time it would be better for some delay to occur to afford time for a careful study of the Budget. The usual custom of replying to the Budget immediately leads to the practice of such reply being to a very large extent irrelevant, as it must have been prepared in ignorance of what is supposed to be replied to. Hence replies to Budget speeches are rarely ought else than an arraignment of the general policy of the Government, the Budget itself being treated somewhat as a side issue. Mr. Foster opened his attack by objecting to the reduction of the rate of interest on Gov-

APRIL.						
SUN	MON	TUE	WED.	THU	FRI	SAT
..	..	..	..	..	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

ernment deposits. He considers it "a wise policy to give lenders in Canada a slightly higher rate than was paid to outside lenders." As he offered no argument in defence of this we cannot follow his reasoning, but we regard it as unwise for a Government to give a bonus to depositors to any extent. Governments are trustees of the whole public, and as such it is their duty to obtain what funds they need as cheaply as possible. The day is past when thrift needs to be encouraged by the Government, and as the banks now afford every facility for placing small sums on deposit, the usefulness of Government Savings Banks is not as great as it once was. Turning from this topic to a review of the pledges given by members of the Government when in Opposition to reduce the public expenditure, Mr. Foster was on firmer ground for his attack. He said:

"Look at the total taxation of the people of Canada for Federal purposes. From 1892 to 1896 it averaged yearly \$27,710,000; in 1896-97 it was \$28,648,620; in 1898 the estimate was \$29,009,000, and in 1899 the estimate was \$29,500,000; that is in 1899 it would be \$1,800,000 greater than in 1896-97. The total revenue for these years would show the following as the receipts of the Government: Average from 1892 to 1896, \$36,400,000; 1896-97, \$37,800,000; 1897-98, estimated at \$37,300,000; 1899, estimated at \$40,000,000, an increase of about four millions of dollars."

He analysed the rates on imports, from which he found that the reduction had only been 45 100ths, or less than half, of one per cent. He gave an array of figures to show that the expenditures of the Government were in excess of those which they had once denounced as extravagant and dangerous. The ex-Finance Minister made a telling attack on the Administration for the lack of consistency between the repeated pledges given to reduce the expenditure by several millions of dollars, and the course it had adopted by which the expenditures had been increased. The changes made in the Tariff regarding preferential trade came in for sarcastic criticism, as did also the failure of the Government to secure reciprocity with the States. To-day, said Mr. Foster, "we have a higher tariff against Canadian goods entering the United States than at any time under conservative rule." But for this we cannot hold the Government responsible, as they had done nothing to provoke the States into raising the duties on Canadian products. Mr. Foster condemned the preferential clauses of the Tariff as having been granted without any reciprocal concessions. He doubted "whether people were bound

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### SEVENTEENTH ANNUAL STATEMENT

Good Work at Honest Cost; True Economy and Not Its Shadow.

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Cash Income During 1897, Over \$6,000,000.  
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*The Association closes the year with more paid-for business than ever before in its history.*

*The Association closes the year with a larger premium income than ever before in its history.*

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together more closely when it was all give on one side, and nothing on the other." It will be generally admitted, even by his political opponents, that Mr. Foster's summing up of his objections to the preferential tariff was masterly, he said:

"Not only did Canada not gain anything by her preferential policy, but she had antagonized the outside world by the wiping out of the favored nation treaties. That policy might sound very well, but it did nothing more than enlarge and intensify competition against the home manufacturer without giving him any corresponding advantage either in the extent of his market or the condition of trade."

While this may be admitted so far as any present "corresponding advantages" go, we have hopes that the course adopted by Canada will have a strong influence over the future policy of Great Britain in inducing some practical acknowledgment to be made of the liberality of Canada, by which some "corresponding advantage" will, in the future be enjoyed by this country. At this point Mr. Foster left attacking the Budget Speech to turn his artillery fire upon the Government for its policy in regard to the Drummond County Railway; the Yukon railway contract; the non-imposition of an export duty on logs; and neglect of the mining interests of British Columbia.

Sir Richard Cartwright in reply pleaded that the permanent expenditure had been raised so high by the Conservatives that "little was left to cut down." He also alleged that the increase of expenditure complained of, had been caused by rental to Grand Trunk Ry., Yukon outlays, and cost of extending the Inter-colonial to Montreal. He defended reducing the interest on deposits as a step taken in behalf of the farming and commercial classes.

Sir Charles Tupper then opened his battery, and kept up his attack on the Government with marvellous energy, recalling his best days by its vigour and incisiveness. He denounced the preferential tariff as "a deception upon the British public," and declared that "its effect was pro-American instead of pro-British. It is not a British tariff, having preferential features in it, for it provides for increased taxation, and the result has been a large diminution in the imports from England." In support of this Sir Charles quoted the new duties imposed in 1897 on a number of articles imported from Great Britain upon which the imposts were heavier than before the preference was granted to British goods. This will not apply however when the

preference is increased in July next. Sir Charles expressed a hope that a large addition of the Budget Speech would be issued and distributed "all over Canada for the reason that no speech was ever made by any man on the floor of this House, no speech can ever be made and no act ever accomplished that will damn this Government as that speech when examined by the people."

The speeches of Sir Charles Tupper and the Hon. G. E. Foster will rank amongst their best displays of Parliamentary eloquence for brilliant invective, incisive sarcasm, and political criticism. Sir Richard Cartwright when on the defensive is somewhat handicapped, as his great powers as a speaker shine most in attack. Whether the vigorous denunciation of the Government for its alleged inconsistency in maintaining large expenditures; its erroneous reading of international treaties; its mistaken confidence in American good-will; and its granting tariff preferences without any reciprocal concessions, will have any effect upon the electorate is however a question which can only be answered at the next General Election.

#### THE POSTMASTER GENERAL'S REPORT.

The Report of the Postmaster General relates to a service which, of all others, is most intimately related to the general business of the country. It is the only one the business of which is done by the Government for the public that is wholly in the hands of the Government. The Postal service is really a commercial enterprise carried on as a monopoly by the Government, which enjoys the exclusive right to receive letters from the public, and distribute them as addressed, for legally fixed rates of remuneration. We naturally therefore look to the Report of this department for a more complete exhibit of its business transactions and affairs than is expected from other branches of the public service. The Post Office Report usually meets this expectation by presenting such a voluminous mass of statistics as are enough to satisfy the greediest appetite for figures. As few care to wade through such elaborate statements, while to most persons the work of the Post Office is interesting and instructive, when read with care, we will present the salient features of the Report, with such comparisons as may be found of interest as a picture of one aspect of the business and social life of Canada.

The number of Post Offices in operation at the close of 1897 was 9,191. Of these 3,198 were in Ontario, 1,664 in Quebec, 1,557 in Nova Scotia, 1,183 in New Brunswick, and the balance of 1,389 in other Provinces. The respective number of letters, &c., posted last year in the several provincial post offices is shown below:—

	Letters & post cards.	Register'd letters.	News-papers, &c.
Ontario.....	82,250,000	1,785,000	14,825,000
Quebec.....	81,000,000	805,000	4,500,000
Nova Scotia.....	10,825,000	237,000	775,000
New Brunswick.....	7,395,000	149,000	765,000
P. E. Island.....	1,520,000	36,500	185,000
British Columbia.....	5,355,000	142,000	460,000
Manitoba, N.W.T.....	11,025,000	295,000	1,405,000
Totals.....	149,970,000	3,509,500	22,915,000

In proportion to population the number of each kind of article posted per head estimate to have been as follow:—

	Letters & cards per head.	Reg. Letters per head.	News-papers, &c. per head.
Ontario.....	37.	0.80	7.
Quebec.....	21.	0.60	3.
Nova Scotia.....	23½	0.51	2.
New Brunswick.....	22½	0.45	2.
P. E. Island.....	13¾	0.38	2.
B. Columbia.....	49	1½	4.
Manitoba, N.W.T.....	84.	2.	11.

It will be noted that the prairie Provinces and British Columbia posted more letters, post cards, registered letters, newspapers, &c., per head of population than the older Provinces. This may be attributed to their greater isolation, and, as regards registered letters, to their lack of banking facilities. Besides the above, there were posted 9,585,000 packets, parcels and free letters, which, with those previously named, make a total of 185,978,070 letters, cards and packages which were entrusted for postal delivery in 1897 in Canada.

Assuming that there are one million families in the Dominion this gives an average of 186 letters and packages posted last year by each family. (Of course the distribution of these letters, &c., was very unequal, but the number gives a good idea of the enormous work done by the Post Offices in facilitating intercourse of a business and social nature. There are 180 postal cars on our railways, which have the daily handling of 19,302 bags. The street letter boxes in use number 1,415. The value of the stamps issued to Postmasters in 1896-97 was \$4,232,700, being \$452,708 in excess of the issue in 1895-96, which is accounted for by an issue of \$444,057 in Jubilee stamps. The net Post Office revenue for last 8 year was as follow:—

	\$	\$
1897.....	3,202,988	1898..... 2,778,507
1896.....	2,964,014	1892..... 2,652,745
1895.....	2,792,739	1891..... 2,515,823
1894.....	2,809,341	1890..... 2,357,988

The cost of mail transportation in the Montreal Postal Division was \$38,547, the distances contracted for ranging from 100 feet to 18 miles. The steamboat service, apart from subsidies cost \$83,734, and the railway, \$1,350,786.

The public placed 875,107 letters in the Post Offices last year which, for various reasons, found their way to the Dead Letter Office, Ottawa. Of these 14,701 contained valuable articles. It seems desirable to shorten the delay caused by non-payment of postage and imperfect addresses. These cases should be dealt with more summarily and promptly by being treated at the head office of each postal division. It is remarkable that out of so many millions of letters posted there were only 125 cases reported of registered letters having been lost or tampered with and 716 of those not registered. Of the latter there was in many cases, no evidence of the alleged missing letters having been posted. Out of the dead letters, over 150,000 contained money, or cheques, drafts, or promissory notes. Over one-third of the dead letters must have been posted by business men. Out of every 1,000 letters posted 6 go to the Dead Letter Office. The contents of other dead letters include all imaginable articles capable of transmission by post. There were false teeth, coffin

handles, honey, bread, overshoes, sardines, taffy, watches, plum-pudding, amongst the 520 different classes of articles posted in letters without a proper address, or otherwise irregular. Out of the letters, post cards, circulars, &c., which went to the Dead Letter Office, there were 288,503 destroyed after all efforts had failed to trace the owners or senders.

#### PROPOSED ARBITRATION COMMISSION FOR THE STATES AND CANADA.

Under the terms of the award of the Paris international arbitration commission, it was agreed that the sealing regulations should remain in force for five years and then be revised, if so decided. This five year term has now expired, in view of which Sir Julien Pauncefoot, British Ambassador at Washington, has been sounding the American authorities to ascertain their ideas about not only the seal question, but some arrangement for referring disputes between the States and Canada to an Arbitration Commission. There are already several questions which many consider that it would be wiser to submit to such a Commission, if it were properly constituted, such as the regulations relating to the Klondike; the alien labour laws; and fisheries on the great lakes. To the proposed Commission would be submitted pelagic sealing as carried on by Canadians, and the general question of our sea coast fisheries. Such a Commission would have no authority to enforce its decisions, they would merely be recommendations. In fact the work of the Commissioners would be similar to that which is being constantly carried on by the diplomatic staff of each country and the United States authorities. The Commission would be a joint committee of diplomats. Several of the questions named have been so thoroughly threshed out in diplomatic interviews and during international negotiations, that we have no hope of any practical result arising. It would be well indeed for Canada to give a decided refusal to the proposed consideration of her sea coast fishery regulations. They ought to be regarded as not open to revision, with a view to their being offered as compensation to the States for some concession. Dickering about our fisheries gives the States the idea of our not holding them with a very firm hand, or our regarding them as inalienable. The retention of our fishery rights is bound up with the honour and the integrity of Canada. Any discussion looking to our renunciation of these rights should not be entered upon. As to alien labour laws, that is an undoubted grievance to Canada, but as they are in conformity with the general domestic policy of the States, we see no reason to expect their being repealed on the advice of such a joint commission as is proposed. The fisheries on the great lakes are however eminently adapted for the consideration of such a body. Both countries have reciprocal interests in the fishery regulations of the lakes, both have been injured by imperfect fishery laws, and both would be helped by those which would check the wasteful operations of fishermen. The interests of both countries being mutual there is an opening for negotiations looking to mutual action for their protec-

tion. The Klondike mining laws are well within the sphere of Canadian legislation. Those who are at the gold fields are within the jurisdiction of Canada and the complaints of foreign settlers, so long as they are not discriminated against, as they are not, are not weighty enough to be referred to an international tribunal. When the situation is analyzed it will be found that the sealing question is the only serious one calling for consideration by a joint commission. Judging by experience Canada has little to expect from the States in the way of justice. The States are aiming at an absolute monopoly of the seal trade, but we trust there will be no step taken to interfere with the assured rights of Canada as a sharer in the sealing business.

#### THE PRESIDENT'S MESSAGE RE. CUBA.

The message of President McKinley addressed to Congress on the 11th inst. in regard to the Cuban dispute, is a carefully prepared statement of the conditions which have led up to the present crisis, with a schedule of the requirements which the government regard as essential to the restoration of peaceful relations between the States and Spain.

This momentous message is one of a long list of presidential manifestoes relating to Cuba, for there has been friction more or less between Spain and the States over that island since the intervention of the Republic was sought in 1822 to assist the people in throwing off the yoke of Spain. That desire and movements it inspired have been chronic since the days of President Monroe, who declined to give any aid or countenance to Cuban disaffection. Since then there has been marked sympathy with Cuban rebels continuously shown by the Democratic party in the States, who have given material assistance to the anti-Spanish party. In 1875 the Government of Spain was warned by the U. S. President that "the disastrous and destructive conflict" going on in Cuba called for foreign interference. Spain took the hint and staved off interference by taking steps which led to the pacification of Cuba, though the spirit of rebellion was not crushed, being kept alive by the grave disabilities under which the islanders suffered owing to the enormous debt which had been piled up, and by the refusal of Spain to give such a tariff as the Cubans needed. It is known also that a "Free Cuba" party had become established in the States, consisting of rich Cubans and some Spaniards, who were strongly infected with anti-monarchical ideas. By this party the disaffected in Cuba were encouraged to keep up their revolutionary agitation by supplies of arms and money. Outbreaks having again occurred a message was sent to Congress by President Cleveland of which the recent one by Mr. McKinley is an echo with variations.

In the message just submitted to Congress the necessity for interference with Cuban affairs is declared to be "the enormous losses to American trade and commerce caused by the insurrections in that island, which have caused irritation, annoyance and disturbance among our citizens and by the exercise of cruel, barbarous and uncivilized practices of warfare, shocked the sensibilities and offended the humane sympathies



of our people." These themes the President expands, in order to emphasize the one relating to the injuries done to American trade by the disturbed state of Cuba where American capital has been largely sacrificed. A powerfully drawn indictment follows which charges Spain with carrying on, "not civilized warfare but a war of extermination." The President then details the negotiations with Spain for a cessation of the war by an armistice. The reply of Spain is not regarded as satisfactory. The pith and substance of this historic message are found in the following passage:

"The long trial has proved that the object for which Spain has waged war cannot be attained. The fire of insurrection may flame or may smoulder with varying reasons, but it has not been, and it is plain that it cannot be, extinguished by present methods. The only hope of relief and repose from a condition which cannot longer be endured is the enforced pacification of Cuba. In the name of humanity, in the name of civilization, in behalf of endangered American interests, which give us the right and the duty to speak and act, the war in Cuba must stop."

"*The war in Cuba must stop*" is the ultimatum of the United States, and the President having made this momentous declaration concludes by asking power from Congress to "use the military and naval forces of the United States as may be necessary for that purpose." As we go to press the war cloud is becoming more indicative of a storm being about to break out with all its terrors and horrors. Both Senate and Congress have declared in favour of measures being at once taken to deprive Spain of Cuba by armed intervention. Whatever may be the outcome of war the path to it will be incarnadined with the blood of brave men, and strewn with the wrecks of treasure which neither of the combatants can spare without serious damage to their future welfare.

#### THE MINES OF NOVA SCOTIA.

Interest in the mines of Nova Scotia has suffered a partial eclipse owing to the attractions of the Kootenay and Klondike districts. But although in precious metals the older province is outshone by the newer regions, the gold mines of Nova Scotia are yielding a considerable and increasing product. In 1897 the gold extracted from Nova Scotia mines amounted to 26,579 ounces, which is the largest on record. The Report of the Department of Mines for 1897 states the total yield of gold from the provincial mines from 1862 to 1896 as 638,322 ounces, the gross value of which was \$12,128,130. The largest yield was from the Sherbrooke district which aggregated a total of 123,323 ounces, value at \$2,343,154. The total days' labor expended upon the production of 26,579 ounces of gold was 207,255 days, which gives an average of  $7\frac{1}{2}$  days for each ounce. The yield of iron ore last year was 44,146 tons, of gypsum, 125,000 tons, limestone 25,000. The universal wealth of Nova Scotia consists however principally in its splendid coal deposits. Last year the production of coal was 2,320,916 tons. Of this quantity 708,056 tons were shipped to Montreal, 20,878 to Sorel, 8,958 to Three Rivers and 122,971 to Quebec. To the United States there was exported 106,279 tons, a much smaller quantity than in 1896, but exceeding the shipments of the years 1882 to 1895. The repressive effect of a duty

on coal is shown by the shipments in 1866, when it entered the States free, having risen to 404,252 tons. In 1867 the duty was \$1.25 which caused the shipments to drop to 165,431 in a few years. Were coal again to be free of duty the exports to the States would be quadrupled. The Intercolonial Railway enjoys a great advantage in being able to obtain its supplies of coal so economically from the Nova Scotia mines, and the distribution of their products adds considerably to its freight business.

#### THE HARTFORD FIRE INSURANCE COMPANY.

It would be interesting to learn how it came to pass that certain localities became identified with special forms of enterprise. In some cases of course, there were certain local natural advantages, which helped to give the particular places which enjoyed them a "pull" over all others less favourably situated. But there are a number of cities and towns which are everywhere associated with some class of business for which they had no peculiar natural advantage. In such cases it would be found that some local resident gifted with great business capacities and foresight had founded a new form of enterprise, or one offering opportunities for development, and having achieved marked success his example stimulated others who took advantage of success being associated with the name of the place where such enterprise was established.

Hartford, Conn. is a place of this class, it is an insurance business city. One of its oldest and most substantial institutions, one which has done much to make this city so prominent in this respect, is the Hartford Fire Insurance Company, which has had a successful career extending over 88 years. In this period it has been so prudently managed as to have accumulated assets amounting to \$10,819,629, apart from its capital stock of \$1,250,000. In that period it has paid \$56,000,000 for losses. Out of the assets there is \$4,809,083 set apart as Reserve for Re-insurance, and as a Reserve for unsettled claims there is \$510,749, making a total reserve to meet contingent claims of \$5,319,832. If this is deducted from the total assets it will be found that there is left as a surplus to policyholders the large sum of \$5,499,796. Allowance being made for capital stock, there is a net surplus of \$4,249,796. The risks of this eminently substantial company are so widely distributed that it is almost impossible for its surplus to become impaired as its income is more than sufficient to cover and to fully provide for all claims that are ever likely to arise. The agents in this city are Messrs. G. Ross Robertson & Sons, whose reputation for strict and prompt attention to policyholders' interests entitles them to the utmost confidence.

—In consequence of a statement made by the chairman of the English Alkali Union at a recent meeting, that this conservative selling concern in the future would sell to anyone who wished to buy; numerous applications have it is said been made to the company for heavy chemicals for shipment to the United States, Canada, France, Germany, Russia, Italy and other countries. No answer has however been vouchsafed, and evidently the statement was not approved of. It is a pity the utterance should have been given such publicity, seeing it was decidedly misleading to the trade at large.

## OUR FEVER GARDENS.

A considerable area of this city is being devoted to the cultivation of various forms of fever and other diseases. In other places the same industry is as actively pursued, but that is no excuse for our authorities. A glance at any of the lanes in the rear of residential streets is enough to prove that fever gardening is conducted here on an enormous scale. The garbage and filth which accumulated during the winter, which was hidden from view by snow, are now exposed, and the warm air is drawing out exhalations from these putrid heaps, which will bring desolation to many a home by spreading diseases of a peculiarly distressing and fatal kind. Much of the lassitude and below par feeling which are generally attributed to the incoming of milder weather, are really only symptoms of blood poisoning by the foul vapour thrown off from lanes covered with putrefaction. Through these pestilential sources of disease, there are now stalking Scarletina, Typhoid and their congeners, seeking victims who all unconsciously become their prey. Has the staff of Health Department been prostrated, or are the sanitary officials asleep? Their responsibilities at present are very serious. Neglect may develop an epidemic. The work of cleansing lanes should be prosecuted at once and with all possible thoroughness.

## THE CANADIAN MANUFACTURERS' ASSOCIATION.

The 23rd annual meeting of the above important association was held at Toronto on the 12th inst., President Karn being in the chair. The following gentlemen were elected officers of the association for the ensuing year:—President, John F. Ellis; first vice-president, James Kendry, M.P.; second vice-president, P. W. Ellis; treasurer, George Booth; secretary, J. J. Cassidey. The President delivered the annual address which was a businesslike and thoughtful review of the situation from the manufacturers' standpoint. He stated the objects of the organization to be the promotion of whatever legitimately tends to the development and welfare of Canadian industries. The following are brief extracts from President Karn's address:

"The manufacturing industry of our country is probably the most important factor in the development and opening up of the vast resources that are stored in abundance throughout this Canada of ours, and I will venture the assertion that there is no country in the world to-day that has the unlimited resources that Canada has to supply materials of every description and kind, for its manufacturing industries. We have reason to believe that manufacturers as well as all other classes of business have entered upon more progressive and prosperous times, which we are pleased to recognize. The abundant blessing of Divine Providence has been present in a marked manner—the bountiful harvest surpassing all former years, with increased prices, has been one of the chief factors in restoring confidence. This has caused an increased demand for manufactured goods, thereby making it possible for manufacturing industries to largely increase their output. It is a matter of congratulation that the most of our manufacturing establishments were able to work continuously during the past year, and many of the products of them are finding profitable markets throughout the various countries of the world. This fact should be of interest and pride to all Canadians."

The President expressed satisfaction at the reasonable amount of protection now enjoyed so that political strife over this question had practically ceased. He condemned the long credit system and advised an organized movement to restrain the evil. The meeting passed resolutions adverse to any tariff preferences being given to any colony unless it gave reciprocal privileges, and urging the Government to secure reciprocal concessions from the mother country as early as possible.

## PROPOSED WAR TAX ON TEA IN U. S.

The anticipation of war is causing attention to be paid to the sources from which the revenue of the United States could be increased to meet the large expenditures which hostilities would involve. Amongst these sources a war tax on tea seems to be probable, sufficiently so to have affected the tea market, recent advances in prices obtained at tea auction sales having ranged from 1 to 2 cents. The duty proposed is regarded with some favour by importers and wholesale dealers, as its effect would be to put a further restriction upon the entrance of spurious and deleterious qualities, which, since the law enacted last May went into operation, have been much reduced. It is held by the trade that although that law has had a fair measure of success, it has not been as effective as a duty on tea, which would check importation of a low grade which only just goes above the Government standard. A duty of 20 or 25 cents per pound would certainly be too heavy to be borne by the cheapest grades, so that the effect of the proposed duty would be to enhance prices and raise the standard of all the tea consumed. Should the proposed duty be levied at an early date there can be no large importations in advance to escape the new duty, as a month or six weeks must elapse before supplies of new teas can be imported from Japan and China. The stocks now on hand are known to be small, which is regarded as indicating a favourable time for imposing a duty. A war tax on tea will enhance the domestic expenses of every family in the States, and so bring home to the people at large a lesson on the economics of war which will have a wholesome effect.

## A GREAT IMPROVEMENT IN OCEAN STEAMSHIP SERVICE.

One of the most disagreeable features of the passenger service of ocean steamers leaving this port, has been the necessity of travellers going on board the night before sailing and spending a night in a berth while the vessel remained in port. The discomfort of this arrangement has ever been a ground for complaint, as it seemed so needless for passengers to pass a whole night on a steamer while tied up at a wharf. This practically lengthened the voyage by one night, an important consideration in these days of rapid travelling. The object was to secure all the daylight possible when passing down the river, to secure which the ocean steamers have been accustomed to leave this port at daybreak. What with the excitement of embarking; of getting comfortably fixed for the night; the continuous noises incident to a vessel about leaving port; and the disturbance caused by one getting under weigh, the passengers usually passed a more or less sleepless night, which was not a good preparation for a trip. The Messrs. Allan have decided to reform this altogether. Their steamers will in future leave this port at 9 a.m., so that passengers may go aboard between 7 a.m. and that hour. This will enable strangers in the city to pass a pleasant night with friends, or at their hotel, or they need not arrive in the city until the morning they embark, the train service enabling those from New York, Boston, Toronto and other points, to leave those places on the previous evening. Passengers from the Western States will thus be saved twenty-four hours. By this admirable change the friends of passengers will be able to see them on board and witness their departure, a pleasure which all will keenly appreciate. A distinct service has been done to Montreal by this welcome innovation, the initiation of which will add to the popularity of the Allan Line.

### SHAREHOLDERS CANNOT SUE DIRECTORS OF AN INSOLVENT COMPANY.

In the case of Toogood versus the Farmers' Loan Company the Court has decided that an individual shareholder cannot sue the directors or officers of a company for misfeasance and breach of trust. It is not regarded as advisable to open the door to wholesale suits of this nature. The winding-up Act reads: "When in the course of a winding-up of a company under this act, it appears that any past or present director, manager, liquidator, receiver, employee or officer of such company has misapplied or retained in his own hands or become liable or accountable for any moneys of the company or been guilty of any misfeasance or breach of trust in relation to the company the court may, on the application of any liquidator, or of any creditor or contributor of the company, notwithstanding that the offence is one for which the offender is criminally liable, examine into the conduct of such director, manager, liquidator, receiver, officer or employee, and compel him to repay any moneys so misapplied or retained, or for which he has become liable or accountable, together with interest, at such rate as the court thinks just, or to contribute such sums of money to the assets of the company by way of compensation in respect of such misapplication, retention, misfeasance or breach of trust, as the court thinks fit." The liquidator of the Farmers' Loan has intimated his intention to proceed against the directors and officers, so that actions by shareholders would be superfluous.

### THE PROPERTY CONDITION.

One of the oldest operators in real estate in this city remarked to-day that there was anything but a bright prospect before the local owners of house property, indeed he went so far as to express a belief that a mild form of the Toronto trouble was likely to be felt here. The energetic efforts made to draw population to the suburbs is telling on residential properties within the city limits. One sign of this is seen in the condition described by the last Real Estate Record which remarks: "There is no speculative demand whatever, and it is still hard to sell anything unless a purchaser is on hand who wants the property for actual use." At the same time we note that the transfers during last March aggregated \$1,457,395, as compared with \$670,671 in same month last year. We incline to the conviction that the properties most likely to suffer are those which have been boomed for speculative purposes in the suburbs. A glance at the class of dwellings which have been erected in a large number of lots outside the city, shows that the owners must be very short of cash, so many of them being very flimsily built, and left unfinished long after being occupied. Investors cannot be too careful in avoiding the sinking of money in vacant suburban lots from which a revenue, or a profit on re-sale, is problematical.

### AMERICAN STEEL ON THE CLYDE.

The reputed sale of a quantity of American steel ship plates for consumption on the Clyde, is regarded by the Glasgow Herald as a "sensational incident in the Scotch iron market." It is beyond question that some American plates have been sold for delivery in Glasgow, and that more have been offered at a trifle under the current price of local makers. How far this may be "bluff" says our Scotch contemporary, and how far genuine business, can hardly be judged at this moment, but in view of the experience of last year there is no reason to doubt its genuineness. British imports, not only of American pig iron, but also of American steel billets, in 1897, were considerable, and marked the beginning of a new era in the iron and steel trade. It is possible enough that the extent of these imports were exaggerated for market purposes. It has, for instance, been the current

gossip of the trade that 100,000 tons of American pigs were imported into Liverpool last year, but, as a matter of fact, according to the Board of Trade returns, the entire imports of manufactured iron (including bars, bolts, and angles) were only 68,139 tons, and of unwrought only 39,908 tons. Nevertheless American pigs and unwrought steel continue to go out—pigs alone at the rate of from 8,000 to 9,000 tons per month since the year opened. Now, it is known that the production of American pig iron has been enormously increased, and will this year exceed in magnitude all previous records. It is also known or stated that the requirements of America for finished iron and steel will this year be beyond precedent and quite equal to the absorption of her enormous output of pig iron. Men of experience in the British iron trade are, of opinion that American iron has come to stay, and will continue to compete in one form or other according to the circumstances of the moment—one of which, of course, will always be freights. It may be taken for granted that in present conditions of production in Britain American pigs cannot be brought across to compete, except when conveyed at a nominal ballast freight. Yet there is nothing to prevent the shipment of American pigs in the ordinary way of business to other countries heretofore accustomed to get their supplies of pig iron from the United Kingdom. However it may be looked at America is now permanently in the international market as a competitor for the supply of iron and steel.

### GROCERY NOTES.

Speaking of the efforts now being made to prevent shipments of currants until the goods have been thoroughly cured, it is equally desirable that a similar restriction should be made in Smyrna figs, as the desire to get the first goods here at an early date often results in the shipment of improperly cured stock, which gives buyers a false idea of the character of the output.

Liverpool reports by mail a very quiet market for Brazil nuts, with retail sales of new Para at 24s, and good Manaos at 23s. From the beginning of the season to March 28 Liverpool received 551 tons, against 580 tons for the same period last year. The arrivals of Valencia raisins in that market from the beginning of the season to March 24 were 3,952 tons, an increase of 401 tons as compared with arrivals during the same period last year. Retail sales of quarter boxes are making 23s 6d. A little business is doing in Provincial currants at 22s to 22s 6d, but progress is exceedingly difficult, there being no spontaneous demand. Some sales of the better grades are being made at 24s 6d to 26s.

Latest mail advices from Macassar say that supplies of nutmegs are more plentiful and mostly of fairly good quality.

The following is a statement of the year's exports of white rice, cargo rice and paddy from Saigon:—

Destination	Total Piculs.
Hong Kong.....	792,350
Singapore.....	26,750
Sourabaya.....	55,850
Europe.....	128,100
Japan.....	437,950
Tonkin & Annam.....	41,000
	1,482,000
Same period last year.....	1,747,300

A firm of importers of Worcestershire sauce in New York, who for years have imported it in concentrated form and have entered it as crude unmerchanted goods have upon examination of an importation by the appraiser been subjected to an addition of 700 per cent upon the invoice. The representatives of Leaf & Perrin refused to testify as to the ingredients.

Lobster canners apprehend that war between U.S. and Spain would not help them, however much it might serve to promote activity in other lines of produce. Speaking as to this, one of the principal packers in Nova Scotia states that canned lobsters would drop in value if war were declared. His reason for thinking so is that canned lobsters being more of a luxury than a necessity, the demand in the event of war, which increases for necessities, falls off for what comes under the heading of

luxuries. Very large quantities of live lobsters have been sent into the Boston market this season. The price per crate holds at about \$8, but soon the rate must fall to \$6.

Hamilton retail grocers will ask the City Council to pass a by-law closing all grocery stores at 7 in the evening.

There is a possibility that a duty will be put on tea by the U.S. Government whether peace or war prevails. If this should crystallize into certainty, there might possibly arise an active demand for supplies on this market, which would so far deplete holdings as to bring the scarcity talked about in some quarters, but which so far has been proved to be over estimated.

It is too early to say anything regarding prospects of coming crop of currants. The Retention law will no doubt be voted again this year. Since it came into operation in 1895, about 45,000 tons have been deposited in Government stores in Greece, of which 22,000 tons were used locally by distillers and wine makers. As the Retention currants are sold at cheap prices, these industries are developing rapidly, and it is expected that before long the total amount of currants retained annually by the Greek Government will be used locally for spirits and wine-making. Shipments ascertained to date as compared to last year's are:—

To—	---Tons---	
	1898	1897
London .....	28,637	29,443
Liverpool .....	23,170	23,103
Outports .....	4,667	7,638
United States .....	11,091	11,142
Canada .....	1,433	1,220
France .....	975	4,747
Germany, Belgium, Holland, Austria.	23,313	29,939
Australia .....	2,302	2,427
Russia .....	.....	21,553
	93,693	180,210

The market for Columbia River salmon is much unsettled on the coast, owing to efforts on the part of some of the packers to force a combination.

Recent advices from the primary market are to the effect that the damage to the crop of Tarragona almonds was not as great as at first reported.

The worlds visible of coffee is increasing rapidly apprehensive of higher war values. The packet coffee concerns across the line are commencing to mark prices, and have ceased marking down.

During the three months ending March the U. S. tea examiners rejected 10,016 pkgs. of tea or 548,467 pounds as follows:—

	Pkgs.		Pkgs.
Foochow Oolong .....	737	Japan .....	2,074
Congou .....	1,470	Canton .....	80
Pingsney .....	4,199	Caper .....	50
Green .....	1,156		
Total .....			10,016

London's stocks of Turkey figs on April 1st were reported to consist of 683 skeleton cases, 210 boxes, 50 cases and 6,043 bags. At the same date last year there were in London 763 skeleton cases, 54 boxes, 5 cases and 3,853 bags. On April 1st there were in London 9,463 packages and boxes of Jordan almonds, against 16,523 at the same date last year. Of Valencia almonds the stock in London at the above date was 5,612 boxes, compared with 6,566 boxes at the same date last year. The stock of Bussorat dates in London on April 1st consisted of 3,366 half-cases, 97 mats and baskets, 14 skins and 160 boxes. Last year at the same date there was on hand in London no stock to speak of.

—A COMMITTEE of American railway officials has been appointed to draft a plan of stopping the demoralization caused by the rate war. This committee drafted a set of resolutions recommending the adoption of selling through tickets at the out rates on the rebate plan. Final action was not taken pending the outcome of the conferences with the Canadian Pacific in New York. It is not believed that it will be adopted. To do so would, it is thought, give the Canadian Pacific road an immense advantage in the present contest.

—RETURN of traffic earnings of the Canadian Pacific Railway Company from March 21st to March 31st:—

1898 .....	\$641,000
1897 .....	536,000
Increase .....	\$105,000

Montreal Street Railway earnings continue large. The returns for the past week showing increases over the corresponding days of last year, are as follow:—

	Receipts.	Increase.
Sunday .....	\$2,668.85	7.90
Saturday .....	3,951.49	587.58
Friday .....	3,635.49	397.34
Thursday .....	3,602.75	319.51
Wednesday .....	3,560.72	405.07
Tuesday .....	3,553.84	240.26
Monday .....	3,832.09	514.26

The earnings of Duluth, South Shore and Atlantic continue to show fair gains. From January 1st to the end of the third week in March they make the following showing:—

1898 .....	\$315,000
1897 .....	265,746
Increase .....	\$ 49,254

"Sea" earnings for the third week in March amounted to \$67,898 against \$54,431 for the same week a year ago. From January 1st the earnings are \$704,521, against \$380,665.

—THE Council of the Board of Trade on 13th inst. passed a resolution as follows: "That the council considers that the buoying of the St. Lawrence between Montreal and Quebec, is of sufficient importance to the trade of the country to warrant the Dominion Government retaining the placing and care of the buoys directly under its own officials; and that if deputed to anyone, it should be to the Montreal Harbor Commissioners. "That the council regrets that this principle has been departed from in arranging the service for the approaching season, and asks that, if possible, it may be arranged on that basis. "That the council would urge that no time be lost in arranging for the placing of the buoys, as ocean vessels are expected to arrive within the next ten days."

—THE Government of British Columbia has made an appropriation whereby a waggon road between Glenora and Teslin Lake is now being built. A big force of men are now on the work, which will be pushed through vigorously and the road completed at an early date. By means of this waggon road facilities will be provided for the transportation of Klondikers without any of the hardships incident to the other routes to the Yukon. The Stikine river will be open by the end of April, and a large fleet of ocean and river steamers are all ready awaiting the opening, when cheap and comparatively easy access to the gold fields will be given by this route.

—THE Canadian Furniture Manufacturers' Ass'n convened at Toronto Monday last. The question of the raise in the price of elm, owing to the scarcity of the wood caused by the exportation of large quantities to the United States, was considered, and the association decided to advance the prices of furniture 10 per cent to meet the advanced price of elm. In accordance with the report of a committee appointed to consider ways and means of relieving the overcrowded Canadian furniture market a company of manufacturers has been chartered, and the stock subscribed for, to sell Canadian furniture in foreign markets. This company will buy the furniture direct from the factories and act as their own middlemen. A London, Eng., office and representative has been settled upon.

—AN effort is being made in England to secure a remission, in some form, of the tax now paid on spirits entering into the manufacture of pharmaceutical and chemical preparations. It is shown that German manufacturers in the simple difference between the cost of alcohol in Great Britain and Germany have the advantage over the British maker of extracts to the extent of about 10 cents per pound. The former pays about 41 cents per gallon, while the latter is getting his supplies at about 17 cents. Canadian manufacturers would think even the higher of these prices very cheap, considering that for years he has been paying \$1.65 or thereabouts.

## DRY GOODS NOTES.

The heads of the dress goods departments in the various jobbing houses are arranging for their semi-annual tours abroad in quest of novelties for their fall trade. Prior to their departure they like to see their stocks reduced to as small a compass as possible. The buyer who is able to handle a good quantity of merchandise of this sort finds the dress goods jobber very lenient in his views as regards values, particularly at this stage of the season.

The trend of fashion is apparently not conducive to the employment of buttons in large quantities. Button importers have felt the effect of this, but they report that what the demand lacks in numbers it makes up in quality and price. On the more elaborate costumes buttons are used for ornamental purposes only and for that reason only the finest grades are employed.

The call for belts with retailers this season has been small and unimportant, but the demand for fancy girdles in metal and flange effects has been unusually large. The popularity of the Russian blouse has brought these into favor, as they are chiefly worn over outside wraps made up with the blouse effect. These goods are in imitation of old silver and are studded with turquoise, amethyst and imitations of other precious stones. While leather goods have been somewhat neglected retailers are looking for a resumption in the demand as soon as weather conditions will permit the discarding of outside wraps and fancy waists again come into vogue.

The preference given to fancy hosiery is evidently having its effect upon the demand for fast black goods. The outlet for the latter must necessarily be contracted more or less.

## BUSINESS CHANGES.

QUEBEC—Vincelette & Rolin, grocers, Ely, new co-partnership; Casselman Bros., grocers, Montreal, sold branch to P. Auby; C. B. DeWitt, mfr. ginger ale, Montreal, commenced business; Murphy & Fraser, plumbers, Montreal, commenced business; F. Veilna, grocer, Montreal, commenced business; Victoria & Vancouver Packing Co., canned salmon, Montreal, new co-partnership; J. R. Morrison, general store, North Wakefield, commenced business; N. S. Steacy, general store, North Wakefield, out of business; Nutter & Fuller, wholesale grain, &c., Sherbrooke, new co-partnership; Dunn Bros., tanners, Stanbridge East, dissolved; P. A. Gouin & Co., hardware, Three Rivers, dissolved;

ONTARIO—Reported sale of C. Rochette, groceries, &c., Walkerville, to M. B. Twomey, has fallen through; F. W. Ashdown, general store, Ashdown, retiring from business; Hood & Co., general store, Glanville, stock sold to J. McKeeman; McCormick & Johnston, brewers, Goderich, dissolved, style now Johnston & King; G. B. Hearn, grocer, Guelph, sold out to H. C. Willis; Geary & Co., general store, Pinkerton, quit business; E. A. Draycott, general store, Rosseau, giving up business; T. J. Carscadden, hardware, Thornbury, sold out to Chas. Hartman; Mrs. I. McQuire, general store, Webbwood, moving to Algoma Mills.

NEW BRUNSWICK—W. J. Cheyne, general store, Hampstead, sold out to George Watson; Robt. McFee, saw mill, Hanford Brook, sold out to G. & G. Flewelling Mfg. Co.

MANITOWA—Whitelaw Trading Co., wholesale grocers, Brandon, stock advertised for sale by tender; David Irwin, general store, Souris, opening;

NOVA SCOTIA—D. D. Morton, general store, Centreville, Trout Cove, admitted partner under style D. Morton & Son; Berringer & Smeltzer, grocers, &c., Lunenburg, dissolved, Wm. Smeltzer retires; S. Glide & Co., drygoods, &c., Lunenburg, stock advertised for sale by tender.

## LEGAL RECORD, &amp;c.

Week ended April 13, 1898.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175, and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards, as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as

they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c., 1st class Writs cover sums over \$1,000; 2d class, over \$400 to \$1,000; 3d class, over 200 to \$400:

## WRITS ISSUED, ONT.

April 7.

Alexandria—J. A. McDonald vs Cathie McDonald et al.	\$ 507
Aurora—S. W. Armitage vs Mary A. Brown	552
Beamsville—Mercy Karr vs J. L. Karr	317
Bracebridge—A. Purse vs John Watson & Isabella Petrie of Toronto	\$1,492
Brantford—Bank of Montreal vs Wm. Eason & J. R. Vanfleet	\$600
Brighton—S. E. Nix vs Samuel Nesbitt	2,122
Cobourg—Laura I. Jones vs G. F. Jones	1,567
Lucan—J. Lees vs J. & E. Ryan	4,225
Nissouri E Tp—W. Elgie vs W. E. Roberts (dngs)	600
Ottawa—E. Devlin vs F. X. Gravelle	1,974
Toronto—Canada P. L. & S. Co. vs Thos. & E. Douglas & Walter Bell, \$51,107; E. & J. J. Whaley vs C. S. Morris	\$1,593
Walpole Tp—Security L. & S. Co. vs T. H. Ivey et al.	510
.....—A. D. McKittrick et al vs Supreme Legion Select Knights of Canada	\$2,000.

April 9.

Detroit—F. J. Davis vs C. W. Harrah & wife & W. J. Pulling of Sandwich	\$2,000.
Hamilton—Hannah Pearson vs Isaac Christian	1,600
New Hamburg—J. Knechtel vs Henry Brodrecht	551
Rat Portage—Union Bank vs Wm. & V. McCarthy	600
Thurlow—G. B. Ellis vs Thos. McDonald	1,000
Toronto—Wm. Ramsay vs Wm. & Mary Dickson, \$3,001; A. McCall et al vs People's Loan & Deposit Co., \$3,000.	
Westover—Balfour & Co. vs W. J. & J. A. McGuire	334

April 12.

Albion—W. Mulock vs Peter Byrnes et al.	5,456
Arnprior—J. Macdonald & Co. vs John Tierney & Sons	576
Caledon—W. R. Brock & Co. vs Thos. Van Wyck	693
Fort William—J. H. Semple vs Patrick Manion	377
Parry Sound—Pilkington Bros. vs J. M. Logan	421
St. Thomas—Garside & White vs Cronk & Davis, & Mark Davis	\$823.
Toronto—A. Cassels as trustee vs Albert Breckon, \$367; J. L. Fisher vs Hutchins & Co., \$423; C. M. Kingston vs Henrietta C. & G. H. Smith, \$339.	
London, Eng.—A. P. Sherwood et al vs T. H. Monk	4,704

## WRITS ISSUED MAN. &amp; N.W.T.

April 9.

Winnipeg—J. A. Sandgren vs Buchanan & Strevel, \$580; P. R. Lamb vs Doidge & Co., \$993.	
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## JUDGMENTS RENDERED, QUEBEC.

April 7.

Cleveland—A. Pierce agt Henry Hall	\$ 819
Ditton—F. G. Roy agt De. S. Labonde	1,225
Montreal—F. Leroux agt P. O. Giroux, \$605; Mrs. Allain agt Grand Trunk Ry. Co., \$3,000; Montreal L. & M. Co. agt Michael Guerin, \$5,314; J. Dunlop esq. agt H. S. Hunter, \$281; R. Beaudry et al agt Jacques Lafontaine, \$181; P. E. Duhamel vs G. Leblanc et al, \$199; A. Leclair, esq. agt De. Tenoize Lefebvre, \$341; Artizans Dwelling House Co. agt Louis Myers, \$690; M. Hickey agt C. Overall, \$377; R. Lemieux agt W. E. Phillips et al, \$400.	
St. Flore—F. L. Desaulniers agt Le Cure et les Marquillers	\$500.
Sherbrooke—Banque Nationale agt F. P. Buck, \$1,360; W. E. Sandford Mfg. Co. agt L. E. Chamberlain, \$446; Banque Nationale agt J. Doan et al, \$1,322.	
Stoke—W. Kenney agt W. B. Jenkinson	361

April 9.

Montreal—Sun Life Assur. Co. agt E. W. P. Guerin	6,453
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April 12.

Grande Ligne—Grande Ligne Mission agt Edmond Perrier	\$458.
Lacolle—I. W. Brishin agt J. M. Fosburgh	655
Montreal—C. Sheppard agt De. Mathilda Campeau et al, \$364; J. W. Cairns agt G. I. Richardson et al, \$200.	
St. Johns—C. Dulude et vir agt Thos. Roy, Sr.	2,238
St. Louis—C. H. Branchaud agt Leonard Bastien	852
Stanbridge Tp—H. B. Deal agt W. C. Borden	1,700
Westmount—L. Roch agt A. C. St. Amour	701

## EXECUTIONS QUEBEC.

April 7.

Montreal—R. S. Clift agt Henry Betournay, \$488; A. Paquin agt De. Oswald Chaput, \$202; M. Leroux agt De. Robt. Lanthier, \$1,280; A. L. de Martigny agt J. N. Trudeau, \$504.	
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April 12.

Montreal—J. M. Dufresne et al agt G. D. O. D'Orsennens, \$342; J. A. Harte agt De. Ellen Ownes, \$303; J. A. Harte agt J. L. Steele, \$247.	
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JUDGMENTS RENDERED, ONTARIO.

	April 7.	
Aurora—A. F. Webster agt T. H. Lennox et al.....	529	
Bucke Tp—C. C. Farr et al agt Henry Davke.....	442	
Cavan Tp—B. Neville agt H. E. Sharpe.....	6,328	
Cornwall Tp—Toronto General Trusts Co. admr. agt David Silmser, exr., \$5,416.		
Gravenhurst—W. L. P. Eager agt F. H. Porritt.....	379	
Toronto—H. Moody agt R. H. Essex.....	1,186	
Welland—G. O. Pattison agt Emily Pattison.....	1,150	
.....—E. Brelsford agt J. W. Brown.....	2,324	
.....—Morphy & Millar agt N. & F. Whitelaw.....	421	
	April 9.	
Toronto—E. A. Gwynne agt Dougald McCall & Wm. Blackley of Montreal, \$414.		
	April 12.	
Mattawa—Hobbs Hardware Co. agt John Loughrin.....	708	
Orillia—Z. Paquet agt W. O. Goffatt.....	337	
Ottawa—Margt. M. Denison agt A. M. Thompson et al.....	844	
St. Thomas—Doull & Gibson agt R. B. McGregor.....	489	
Toronto—E. Gallow agt Fred. Sole.....	385	
.....—Trusts Corp'n. of Ont. agt C. T. Drufus.....	462	

JUDGMENTS RENDERED, B. C.

	April 9.	
New Westminster—Colonial Canning Co. Ltd.....	765	
	April 12.	
Kaslo—Phoenix Consolidated Mining Co. Ltd.....	594	
Sandon—D. McKay.....	325	

JUDGMENTS RENDERED, MANITOBA & N.W.T.

	April 12.	
Winnipeg—Union Bank agt T. M. Harrington & Co.....	5,911	

JUDGMENTS RENDERED, N.B.

	April 12.	
St. John—W. L. Cameron.....	1,296	

JUDGMENTS RENDERED, N.S.

	April 7.	
Digby—Louis Komiensky.....	\$ 357	
Amherst—H. A. Hillcoat & Co.....	1,350	

	April 9.	
Harmony—J. E. Freeman.....	528	
Ritcey Cove—Sam'l. Ritcey, Jr.....	900	
	April 12.	
Lower Stewiacke—A. D. Fulton.....	357	
Tamagouche—Robt. Malcolm.....	583	

CHATEL MORTGAGES, PROVINCE OF ONTARIO.

	April 7.	
Berlin—G. A. Waules to Raymond Mfg. Co.....	840	
Brockville—Henry Empey to J. Webster.....	800	
Campbellford—Wm Kier to T. J. Kennedy.....	1,070	
Collingwood Tp—Chas. Hinks to H. Pedwell.....	2,000	
Dundalk—Dougall Campbell to W. Turner.....	701	
Hamilton—Jenule Humphrey to King Barton, \$650; R. C. Pettigrew to W. Magee, \$7,000.		
London—Wm. Yates to T. G. Meredith.....	13,300	
Maehar—J. T. Davis to J. L. Ross.....	1,020	
Oakville—W. T., W. H. & C. D. Carson to Sarah McCraney, \$600.		
Ottawa—F. X. H. L'Heureux to W. Taylor, \$1,000; John Moran to Toronto B. & M. Co., \$2,855.		
Proton Tp—D. W. Hawkins to Eliza M. Walker.....	605	
Rolph Tp—Thos. Carroll to N. B. Geroux.....	\$223 & \$584	
Toronto—C. A. Davies to A. W. Blackford, \$1,000; Toronto Wine Co. Ltd. to T. H. Lloyd, \$2,000.		
Woodstock—Wm. Coventry to Molsons Bank.....	1,482	
	April 9.	
Aylmer—John Wallace to J. J. Nairn.....	810	
Ottawa—Patrick Joyce et al to W. Cochrane.....	1,100	
St. Thomas—Thos. Arnold to J. W. Howey et al.....	1,133	
Wallace—Christopher Ash to J. W. Scott.....	1,500	
Windsor—Alex. Black to J. Black.....	695	
	April 12.	
Comber—Jas. Kerr to Walkerville Brew. Co.....	552	
Guelph—Margt., Jane & James Johnson, to T. Holliday.	1,500	
Hamilton—A. P. Roach & wife & Mary A. Sullivan to Grant-Lottridge Brew. Co., \$1,667.		
Maryborough—J. J. Dowling to L. A. Noelker.....	1,165	
Niagara Falls—Margt. Bell to L. Reinhardt, \$791; Margt. Bell to Cosgrave Brew. Co., \$520.		
Niagara Falls S—D. R. Pursel to Gault Bros. Co.....	1,707	
Niagara Falls S—D. R. Pursel to Gault Bros. Co.....	1,408	
Ottawa—E. C. Arnold to A. Masson, \$500; James Davidson to P. Whalen, \$20,000.		
Prescott—Wm. Bennett & wife to D. Lytle.....	1,512	
Raleigh Tp—Jerome Best to Taylor & Williams.....	709	
Toronto—J. B. Marshall & wife to S. A. Brandon.....	568	
Turnberry Tp—Jas. & Eli Elliott to T. A. Mills.....	1,100	
Windsor—Timothy Hanifar to H. McKay.....	1,351	

CHATEL MORTGAGES, B. C.

	April 9.	
Langley—Henry West.....	850	
Rossland—E. J. Davenport.....	1,000	
Vancouver—Chas. Dashway.....	800	

	April 12.	
Mount Vernon—Wash & Wardner to Cinna McCall & M. D. McCall, \$4,000.		
Park Siding—And. Joley.....	800	

CHATEL MORTGAGES, MAN. & N. W. T.

	April 9.	
Winnipeg—Susannah Craig, drygoods to A. Campbell, for \$1,500.		

	April 12.	
Neepawa—C. W. Herrell to R. Johnston.....	2,650	
Winnipeg—F. Cloutier to Rev. G. Clouthier.....	10,000	

BILLS OF SALE, PROVINCE OF ONTARIO.

	April 7.	
Cornwall—Edward O'Callagan mcht. to F. Russell for... \$1,000		
Stratford—S. A. Cameron, hotel, to O. Yung, for.....	3,500	

	April 9.	
Tilbury W—Samuel Palmer, farmer to G. Wigle, for....	750	

	April 12.	
Hallowell—W. H. McDonald to A. McDonald.....	\$1,000	
Ottawa E—Alex. Graham to Ottawa Brick Mfg. Co....	18,500	
Peterboro—R. H. Fortye & T. Hamilton to G. F. Ward	5,000	

BILLS OF SALE, N. B.

	April 9.	
Caraquet—S. P. Albert, general store, for.....	1,138	

	April 12.	
St. John—Maurice Webber.....	1,150	

BILLS OF SALE, N. S.

	April 7.	
Amherst—H. A. Hillcoat & Co.....	\$800 & \$17,497	

TRADE OPPORTUNITIES.

At a meeting of the Kingston Board of Works held last week tenders for supplies were opened. Dalton & Strange were the lowest on hardware, being a few cents below Mitchell & Corbett. The Rathbun Co. was the only tenderer on lumber, and consequently will receive the orders for the year. The Warren Scarf Asphalt Paving Co., Toronto, is to furnish figures for paving.

The Smith's Falls & Rideau Railway Company have given the contract to build the road to an American syndicate for \$8,000 per mile.

The G.T.R. proposes to erect a new station at Richmond, Que.

A complete water system is to be constructed at Lennoxville.

J. W. Meyers & Co., Listowel, have decided to make \$7,000 improvements to their flouring mill. They will also build an elevator 30x48 feet.

The St. Thomas City Council have decided to grant \$36,000 for the purpose of rebuilding the Central School and the Balacava street school in that city.

The Centennial Methodist Church Trustees, London, Ont., have taken out a building permit for a \$2,000 brick veneer parsonage.

The Guelph Pavement Co. have secured the contract for granolithic walks in Brockville.

Building operations are going on briskly in the village of Harrington, Ont. Messrs. Lockwood and Brown are each building fine residences, J. McKay is building an addition to his house, and some other buildings will go up in the course of the summer.

The Guelph City Council are endeavoring to arrive at a satisfactory solution of the fire hall problem. It may be taken for granted they will either spend \$2,200 or \$3,500 in remodelling the old building or between \$4,000 and \$5,000 in erecting a new one.

Chas. King & Sons, Guelph, want a loan of \$15,000 from Whitby town in order to reopen Whitby tannery.

There is talk of a practical man from Hamilton buying the Walkerton chair factory which recently failed and went out of business.

The Bruce County Council has accepted plans for the erection of a House of Refuge. The institution will be of much the same design as the Stratford one. It will be built at the Bend, near Walkerton.

The purchase of the Dominion Carpet Factory, Elora, by a number of Galt business men was completed on Saturday. The deal was made, however, with the understanding that a legal bylaw would be passed giving the company a building free of rent for twenty years, no taxation, and free water.

Geo. J. Young, Hintonburg, is having a large flour and feed warehouse fitted up as a double tenement house.

J. R. Booth, Ottawa, will erect a grist mill on his Chaudiere premises.

The Dominion Government will erect an immigrant hospital at Winnipeg. New halls will also be erected at Dauphin and Yorkton.

Extensive improvements and additions are being made to the City Hotel, Clarence street, Ottawa, by the proprietor, E. Gravelle.

The Spigit Waggon Co., of Markham, Ont., is asking a bonus or some inducement to build shops at Carleton Place,

FIRE RECORD.

About eighty stables owned by the West Hastings Agricultural Society at Belleville were burned down on the 8th. Insured in the Norwich Union for \$800. The net loss is \$400.

—THE foundry of F. X. Routhier & Sons, Vankleek Hill, Ont., was totally destroyed by fire on Tuesday night.

—RECENT reports from primary markets concerning the small catch of fish this season in the several fisheries has influenced a firm market for cod liver oil. In the London market, agents of the leading Norwegian brands are firmer in their views, and they have advanced the quotations to 65s to 80s, c.i.f., according to brand. Stocks on spot there are not so large as previously reported, and demand is good.

—THE Dominion Bank has declared the usual 3 per cent quarterly dividend payable on and after 2nd May. The annual meeting will be held on 25th May.

—OAKVILLE is desirous of the Government taking over the harbour of that town, or doing the necessary work in dredging and repairs to the pier.

**El Padre Needles**  
10 cents.  
**Varsity,**  
5 cents.  
The Best  
→ CIGARS ←

*that money, skill, and nearly half a century's experience can produce.*

Made and Guaranteed by

**S. DAVIS & SONS.**

MONTREAL CLEARING HOUSE.

Total for week ending April 14, 1898.	Clearings.	Balance.
	\$ 8,721,075	\$1,054,700
Corresponding Week of 1897....	9,757,321	1,603,573
" " 1896....	9,325,986	1,170,519
" " 1895....	8,813,584	1,150,000

Two holidays.

**Financial.**

Thursday Ev'g, April 14th, 1898.

The comparative indifference which has been shown by the stock exchanges to the trouble between the States and Spain, gave way this week to excitement bordering on panic. The change of feeling was caused by the chance of war becoming more probable, so that optimist hopes for continued peace gave way to general fears. In New York securities dropped from two to five points on the alarm caused by the warlike tone of Congress and the Senate. It is said that the changed values this week

have caused a loss of \$50,000,000, which is only a beginning of the financial drawbacks to the glory of war. American securities are certain to be heavily depressed if war is declared, for European holders will be anxious to "get from under," in anticipation of a heavy fall in the market values. Holders of American securities have unshipped considerable amounts through London and Paris, the Paris Bourse being greatly disturbed by a heavy fall in Spanish bonds. The probable demand for gold on American account is giving rise to rumours of a sharp advance in the Bank rate. One of the certainties of war is dearer money in view of which the local banks are stiffening rates. Beyond the effect of dearer money we see no reason for any marked decline in such stocks as are leaders on the local Stock Exchange. Canada can hardly fail to put money in its purse by the traffic and trade diverted this way by the natural fears of United States travellers and shippers. The capture by a Spanish cruiser of an American vessel bound to Europe would drive an enormous amount of business into Canadian channels, and be a God-send to caterers for summer visitors. A very grave crisis is a hand, whether the next turn of the wheel will be towards peace or war is the all absorbing topic of the hour, and all financial interests are depressed by suspense, and fear lest the present prosperous conditions of trade be changed for the worse.

Brazilian exchange for the week ending the 14th, is as follows:

March 31	6 1-32d
April 1	6d
" 2	5 31-32d
" 4	5 7/8d
" 5	5 7/8d
" 6	6d

BANKS.	Shares.	Highest.	Lowest.	Average (last Year)
Montreal	15	230 1/2	228	233
Molson's	3	200	200	200
Merchants	2	177	177	170
Commerce	9	140	138 1/2	126
Hotelage	43	100	155	132
MISCELLANEOUS.				
Can. Pacific	685	82	80	52 1/2
Comm. Cable	100	170	170	166

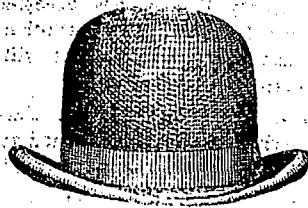
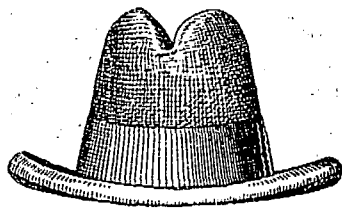
Rich. & Ont	50	96	96	91
M. S. R.	414	257 3/4	257	234
" (New Stock)	25	25 1/2	25 1/2	....
Montreal Gas Co	126	186 1/2	184	182
Toronto St. Ry.	....	94 1/2	93 3/4	75
Halifax Trm. Co.	100	126	124	....
N. W. Land Com.	15	17	17	....
Dom. Coal Co pfd.	80	102	102	....

MONTREAL WHOLESALE MARKETS

Thursday Ev'g, April 14th, 1898.

The aggregate movement of the week hardly compares favorably with recent weeks, as there has been a natural falling off in the volume of orders coming forward so soon after Easter, and in the case of dry goods the full tide of spring business with jobbing houses is past. Hardware and paints and oils are in active demand. Leather and hides are quiet, and securities in value of both is about maintained and no more. The grocery market evinces more activity in tea, but snap is yet wanting. Sugars are selling slowly, dozers apparently being full up. In the produce markets, a revival of interest is noted in cheese, and buying to fairly large volume has transpired, ranging between 7 1/2 and 8c. Butter is fractionally easier owing to increasing receipts, and the same holds of eggs which are down to 9c per dozen. The flour market is inclined to more activity locally under the general impression that should war begin between the States and Spain values would probably take a jump. In such contingency, however, flour would not be the only commodity to be enhanced. A feature of the week in flour is the heavy sales making for June export.

BUTTER AND CHEESE - A weaker feeling is noted in the butter market owing to more liberal receipts of new make from the country. Jobbers are paying 20c to 20 1/2c for finest creamery, and 18c to 19c for dairy, with western roll butter at 17c to 18c. A revival of enquiry at last moment occurred in cheese, and sales aggregating 10,000 boxes were made for export account at 7 1/2c to 7 3/4c for first. Cable is down to 8 1/2c. A London circular dated 1st inst. says. The extraordinary wintry weather



No. 8. Black, Brown and Nutria. \$10.50 to \$19.00.  
WALDRON, DROUIN & CO., 507 St. Paul St., MONTREAL.

No. 7. Black, Brown and Nutria. \$10.50 to \$18.00.  
WALDRON, DROUIN & CO., 507 St. Paul St., MONTREAL.

### PEREMPTORY

## Trade Sale

OF A STOCK OF

**Woollens and Worsted,  
Cloths, Tweeds, Linens,  
Etc.**

The Subscribers instructed by Mr. A. Jacobs, who is retiring from business, will sell on the premises No. 308 ST. JAMES ST., MONTREAL, on

**Wednesday, the 20th, and**

**Thursday, the 21st April,**

On three months' credit,

the whole of his stock amounting to upwards of \$2,000 and consisting of

Fine and Fancy Worsteds for Clothiers' Use, 2,000 Pieces Heavy Weight Wool Leno, Cuttings, Covers and Malans, Tweeds Serge, Cloths, Overcoatings, also,

Casimere, Cheviots, Pantings in every style and coloring, Pocketings, Linens, &c., &c.

Witho it any reserve whatever, and in lots to suit the Trade.

Sale each day at 1 o'clock a.m.

**BENNING & BARSALOU,**  
Auctioneers

which prevailed all over the United Kingdom last week has been succeeded by milder and more Spring like temperatures. The great want all over the Kingdom at present is rain and unless April fulfils its proverbial character it will be a bad Spring for the home producer of butter and cheese. Should April showers fail, and the summer be as hot as usual, then we shall have a droughty time and higher prices for dairy produce than last year. In Scandinavia the frost has gone, but the weather remains cold. A feature that will suddenly raise the price of all provisions, if it takes place, is the threatened Spanish-American war.

**DRUGS AND CHEMICALS.**—The drug market is slackening, and wholesalers are engaged making preparation for summer specialties. Opium is without important change in any particular. The jobbing and consumptive demand continues slow, in New York, there is very little speculative interest in the drug despite the possibility of a higher duty being levied in case of war. Quinine is decidedly stronger in outside markets. Balsams are quiet and steady. Menthol is declining in primary centres. Glycerine is strong and advancing. Cod liver oil is in fair request by reason of the advances which have occurred recently in foreign markets. Norway cables \$55 equal to \$27 here. In New York this week a lot of 25 bbls of Newfoundland branded Norwegian was rejected. Essential oils are being enquired for moderately. The chemical market notes crude brimstone and nitrate of soda tending higher.

**FEED.**—The market for bran is quiet and the easier feeling noted in our last is if anything intensified, receipts being altogether above requirements. Orders in the market are being shaded. We quote Ontario bran \$14 to \$14.50, shorts \$16 per ton in bulk. Manitoba bran \$14 and shorts \$16 per ton including bags. The demand for hay is moderate at unchanged prices.

**FLOUR AND MEAL.** One of the largest and most important export sales of flour put through for some time past was made on Tuesday last by a local miller. The sale embraces 10,200 sacks and the shipment will be made from Montreal in June. There is not much to say that is new, apart from this. The market is steady but the demand is small both locally and in the country. Oatmeal is also slow and business is confined to hand to mouth purchasing.

**GREEN FRUITS.**—As yet full information is not forthcoming as to steamship arrivals of lemons and oranges from Mediterranean ports. This will however be different a week hence when manifests of cargoes on way get here. In a distributive way the demand is fairly brisk except for apples and these are very slow at \$4 to \$5 per barrel. California navel oranges 1sts are selling fairly well at \$3.50 per box and \$3 for No. 2. Valencia oranges are quoted at \$5.50 per case 420s. Receipts of bananas are light, and prices range from \$1.50 to \$2. Lemons are in good demand at \$2.50 to \$2.75 per box. Coconuts bring \$3 to \$3.25 per 100. In vegetables, Bermuda potatoes are selling at \$11 per barrel of 18 lbs, California celery 47½c to 50c. First arrivals of Egyptian onions are expected next week. Some Bermuda onions will also come to this market in the near future, but prices in view of shortage will doubtless be high. Spinach is worth \$2 to \$2.50 per bbl. Tomatoes \$3.25 to \$3.75 per crate. Florida asparagus is coming in a little more freely and values are easing off at \$3.50 to \$4.50 per dozen. Pine apples are scarce at 20c to 30c.

**GROCERIES.**—Refiners have so far made no change in quotations. The disturbance in the political situation across the border if it should finally focus in trouble, together with the clearer views held as to the effect of recent tariff changes, may be looked to however to give rise to change, and that the change will come in the shape of an advance is pretty sure. Meantime the lower trend of refined in New York, which in view of circumstances is hard to coincide, and the rather slow demand locally gives little encouragement to increase prices. Importers of German granulated express confidence that during the coming season, they will be able to place considerably best in this market. Relevant to this trade feature there is some perplexity as to the possible importation of English refined sugar made from West Indian cane, which under preferential

treatment would seriously threaten local manufacture. Refiners are said to be not too well satisfied with the tariff changes, and the belief is growing that the higher protection given refined leaves them worse off than before, considering the additional duty now put upon importations of raw. The tea market is more buoyant and fairly large sales in the aggregate have been made between jobbers. There is however still room for snap and this may come unexpectedly, much depending upon the to-day's events in the United States, where a tea duty is likely to be imposed concurrently with the beginning of hostilities. In this event, there would soon be a rush for teas, and rapidly increasing values. Yokohama advices of the 23rd ulto note more spirit to the market, 356 piculs having been sold for export from the 12th ulto. In coffees and spices, the run of orders is small. Santos advices show the situation improving. Holders of spices maintain very firm ideas, the war talk seemingly having strong influence. Cables advices report no new developments of an important nature. In syrups sales of cane are practically nil, maple for the time being filling all requirements. Molasses are quiet and in the present uniform selling agreement of the guild, there is no longer interest to retailers in discussing cost from importers standpoint. Canned goods are selling rather more freely in a sorting up way. Dried fruits are dull and slow. California prunes are firm, and demand is said to be of a very satisfactory character for the season. Shelled almonds of all kinds are firm and offered sparingly. Tarragona almonds are dull but steady. Sicily filberts receive little attention, but are held steadily up to the quotations. Dates and figs are firm, but the movement seems to be rather light.

**HARDWARE AND METALS.**—The metal market is generally more active and as a rule values are buoyant, but developments in spot business are somewhat slow. London cable advices on pig tin note only slight variation between to-days prices, and those that prevailed prior to Easter. The firmness of copper is more pronounced and purchases in primary market are difficult to make at last weeks prices. Pig lead is slightly firmer; spelter is fairly firm. The tin plate market is steady. The fine weather of the past few weeks has induced greater activity in hardware lines. Nails are in large request. American barb wire is also in good demand. Shelfware agricultural and contractors tools is having a good run at the moment while bicycles and other specialties are less actively called for, dealers generally having ordered to their full financial strength meantime.

**LEATHER AND HIDES.**—Leather continues to sell slowly. No new orders are coming in from manufacturers, what is doing being principally with the small trade. The market for hides continues steady at former values. Receipts of cow-hides have grown more ample owing to Easter killing. Calfskins are coming in more freely and tend rather to easier values.



CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods

Merchants.

SPECIALTIES:

COLORED  
AND BLACK

CASHMERE

SILKS

AND

DRESS  
GOODS,

Mantles and Jackets.

Carsley, Sons  
& Co.,

113 St. Peter Street,

MONTREAL.

CHEMIST, 31, married, presently employed by one of the largest firms of Paper Makers in England, who make all classes of News, Printing, Fine and S. Fine Writing, desires situation as Manager or Chemist. Address, "CHEMIST,"  
Care of Journal of Commerce, Montreal.

MONTREAL

City & District Savings Bank.

The Annual General Meeting of the Stockholders of this Bank, will be held at its office, St. James Street, on

TUESDAY, 3rd MAY NEXT,  
At 1 o'clock P.M.,

for the reception of the Annual Reports and Statements, and the election of Directors.  
By order of the Board,

H. Y. BARBEAU, Manager  
Montreal, April 1st, 1898.

PAINTS AND OILS.—The situation in the paint trade is improving from week to week, the fine weather encouraging dealers to send in their orders. Lead products are in good request and values are steady jobbers are ordering lead in oil and tinting colors quite freely, and the spring trade is fairly on and is promising. There has been another decline of 2c in turpentine, and this is now quoted at 50c. Advices from Savannah note the market there slumped another 3c since our last which makes 8c within a month. Late reports by wire note a fractional advance from the lowest point. Linseed oil is unchanged at 47c for raw and 50c for boiled, with a cent below for 5 barrel lots. Liverpool cables linseed oil 16s 9d. The position of the window glass market in Belgium continues good. The plate and mirror glass market is rather strong, owing to the large demand. Indications point to an increased demand to cover urgent wants and stronger prices.

PRODUCE.—Receipts of eggs tends to accumulate stock and the market is easier. There is a fair demand at 9c to 9½c for fresh laid in round lots and 10c in single cases. The demand for beans is quiet and agreeably with the end of the consumptive season, prices are down 10c per bushel at 75c to 80c for primes and 85c to 90 for hand picked. Maple syrup is fractionally dearer, sugar is a shade lower. We quote maple syrup in wood 4¾c to 5c per lb, and 45c to 50c in tins as to size, maple sugar is being bought freely at 6c to 6¼c per lb.

PROVISIONS.—The market locally is quiet, and prices show no change. Chicago is gathering strength under influence of war news and yesterday pork advanced there 12½c to 15c closing \$9.90 April and May, \$10 July. Lard also closed 2½c higher. In the Liverpool provision market bacon advanced 6d on Wednesday closing at, boneless long cut heavy 31s; long cut light 30s 6d short cut light 30s,

HEALTHY HAIR.



ADVANTAGES OF GRAYLINE. The advantages possessed by GRAYLINE over other similar articles, are:

- 1st. The nearest friend cannot know you are using it. It restores the hair to its original colour gradually, commencing from the roots.
- 2nd. A little used occasionally prevents the hair from returning to the gray colour.
- 3rd. There is no danger from its use, it is entirely harmless. We taste it to see that it is properly mixed.
- 4th. It is an elegant dressing, making the hair silky and soft and removes all dandruff.
- 5th. It grows hair on a bald head when all other preparations fail.
- 6th. It is the ladies' favourite and the old man's friend.
- 7th. It is not a dye and does not discolour the most delicate skin or garment.
- 8th. It is cheap, lasts a long time, and never fails to please.

In short it is a Perfect Hair Producer and Restorer and may be thoroughly relied on.

We offer this justly favourite Preparation to the public after having fully demonstrated its excellence, claiming for it qualities not possessed by any other hair preparation.

In cases of very bald heads, where a new growth of hair is desired quickly, we have a preparation of double strength. Those who want Grayline for the growth of hair, whiskers or mustaches rapidly, should order double strength which is double price.

Dr. Osgood, V. C. L. H., Analytical Chemist, writes: I have analyzed every preparation put on the market for changing gray hair to its natural colour, as well as those for growing hair; the only one I have found to have all the necessary attributes, one which I can recommend to the public, and one which the Medical Colleges will approve of and acknowledge as a perfect article, is GRAYLINE.

The price is 4s. 6d. a bottle three for 12s. Double Strength double price.

Sample Bottle—Single, 1s., Double, 2s.

IMPORTERS

RICHARDSON BROS.

20, ST. BRIDE ST., LONDON E.

Department J. I.

Special discount to the trade.



Aeme Licorice Pellets

In 5c. Boxes.

Nothing like them for alleviating irritation of the throat. Delicious as confections.

To be had at your jobbers, packed 40 in a box.

MANUFACTURED BY

YOUNG & SMYLIE,

BROOKLYN, N.Y.

Eighty-eighth Annual Exhibit

OF THE

# HARTFORD

## Fire Insurance Company

OF HARTFORD, CONN.

Abstract of Statement January 1, 1898.

### ASSETS.

Cash on hand, in Bank and Cash Items, .. ..	\$ 815,769 49
Cash in hands of Agents and in course of Transmission,	1,032,871 37
Rents and Accrued Interest, .. ..	30,029 68
Real Estate Unincumbered, .. ..	647,000 00
Loans on Bond and Mortgage (1st lien), .. ..	1,554,590 00
Loans on Collateral Security, .. ..	14,800 00
Bank Stock, Hartford, Market Value, .. ..	345,208 00
"    New York, .. ..	331,002 00
"    Boston, .. ..	72,484 75
"    Albany & Montreal, .. ..	82,483 00
Railroad Stocks, .. ..	920,970 00
State, City and Railroad Bonds, .. ..	4,972,421 00
<b>Total Assets, .</b>	<b>\$10,819,629 29</b>

### LIABILITIES.

Capital Stock, .. ..	\$1,250,000 00
Reserve for Re-insurance, .. ..	4,809,083 79
Reserve for all Unsettled Claims, .. ..	510,749 39
<b>NET SURPLUS, .. ..</b>	<b>4,249,796 11</b>
Surplus to Policy-holders, .. ..	5,499,796 11

LOSSES PAID, OVER \$56,000,000

**G. Ross Robertson & Sons,**  
 AGENTS,  
 11 Hospital Street,  
**MONTREAL, QUE.**

**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**The GUARANTEE Co.**  
OF NORTH AMERICA

Capital Authorized, - - - \$1,000,000  
Paid up in Cash, [no notes] - - - 304,000  
Reserves, - - - - - 1,320,100

This Company is under the same experienced management which introduced the system to this continent over forty-three years ago, and has since successfully conducted the business with satisfaction to its clients.

**Over \$1,364,000 have been paid in Claims to Employers.**

President and Managing Director:

EDWARD RAWLINGS.

Vice-President, - HARTLAND S. MACDOUGALL  
Secretary and Treasurer, - ROBERT KERR

SELKIRK CROSS, Q.C., Counsel.  
RIDDELL & COOMBS, Auditors.

HEAD OFFICE:

Beaver Hall III, - - MONTREAL.

DIRECTORS:

Edward Rawlings, E. S. Clouston, Geo. Hague, Hurdland S. MacDougall, E. C. Smith, St. Albans; Wm. Wainwright, John Cassels, H. W. Cannon, New York.

**WHOLESALE STOCK**

-OF-

**DRY GOODS**

AT AUCTION.

The Subscribers have received instructions to sell, at the store,

No. 19 St. HELEN STREET,  
MONTREAL,

On Monday, the 18th, and  
Tuesday, the 19th April,

AT TEN O'CLOCK A.M. EACH DAY  
On 'Three Months' Credit.

THE WHOLESALE

**STOCK OF DRY GOODS**

-OF-

**LONSDALE, REID & CO.**

Sale without any reserve whatever, in lots to suit the city and country trade.  
Stock on view.

**BENNING & BARSALOU,**  
Auctioneers.

SPECIAL NOTICE.

LUXURY IN BEDDING - Travellers in Canada visiting the ancient Capital have often remarked on the perfection of the bedding in the Chateau Frontenac at Quebec. It has been pronounced to be the most luxurious bed in existence, being made on sanitary principles, and embodying all the newest inventions in springs and upholstery.

It is the same bed as was supplied to the Waldorf-Astoria, the palace hotel of New York, and was made for the Chateau Frontenac by the Alaska Feather and Down Company of Montreal. Dealers, private persons, or institutions wishing to receive a description and price list of this bed may get every particular by writing to the secretary of the company at their office, 290 Guy street, Montreal.

**STOCKS AND BONDS.**

NAME.	Par Val'e.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price April 14 (Bid)	Cash value per S.
British North Am.....	248	4,866,666	4,866,666	1,338,333	2	Apr. Oct.	115	279 45
Can. Bank of Commerce	50	6,000,000	6,000,000	1,630,000	3 3/4	June Dec.	135	67 10
Commercial, Windsor..	40	600,000	348,356	108,000	3	.....	105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1/2	May Nov.	250	125 00
Eastern Townships.....	50	1,500,000	1,500,000	785,000	3 1/2	Jan July	150	75 00
Hamilton.....	100	1,250,000	1,250,000	1,250,000	4	June Dec.	174	147 00
Hochelaga.....	100	100,000	96,410	400,000	3 1/2	June Dec.	150	150 00
Imperial.....	100	2,000,000	2,000,000	1,200,000	4	June Dec.	192	192 00
Jacques Cartier.....	25	500,000	500,000	235,000	8	June Dec.	98 1/2	24 62
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec.	175	175 00
Merchants' Halifax.....	100	1,500,000	1,500,000	1,175,000	3 1/2	Aug Feb.	190	190 00
Molson's.....	50	2,000,000	2,000,000	1,500,000	4 & 1/2	April Oct.	196	98 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec.	230	460 00
Nationale.....	20	1,200,000	1,200,000	50,000	3	.....	90	25 10
New Brunswick.....	100	600,000	600,000	600,000	6	Jan July	.....	.....
Ontario.....	100	1,000,000	1,000,000	65,000	2 1/2	June Dec.	103	103 00
Ottawa.....	100	1,500,000	1,500,000	1,125,000	4 & 1/2	Jan July	197	197 10
People's of N. B.....	150	180,000	180,000	120,000	4	Jan July	250	375 00
Quebec.....	100	2,500,000	2,500,000	600,000	3	June Dec.	124	124 00
St. Stephen's.....	100	200,000	200,000	45,000	2 1/2	April Oct.	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec.	174	174 00
Toronto.....	100	2,000,000	2,000,000	1,300,000	5	June Dec.	225	220 00
Traders.....	100	700,000	700,000	40,000	3	June Dec.	199 1/2	99 50
Union Halifax.....	50	500,000	500,000	265,000	3	Jan July	125	61 50
Union St. Catharines.....	40	1,500,000	1,435,000	325,000	3	Jan July	103	61 50
Ville Marie.....	100	500,000	470,000	10,000	3	June Dec.	90	90 00
Western.....	100	500,000	445,155	112,600	3 1/2	Apr. Oct.	.....	.....
Agri. Sav. and Loan Co.....	50	600,000	627,225	150,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,185,000	3,185,000	800,000	4 1/2	Jan Quarterly	170	170 00
Brit. Can. Loan & Inv. Co.....	100	2,000,000	2,000,000	130,000	3 1/2	Jan July	95	85 00
Brit. Mortg. Loan Co.....	100	450,000	214,765	40,000	3 1/2	July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	124,975	3	Jan July	50	12 50
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	45	45 00
Can. Landed & Nat'l Inv't Co.....	100	2,000,000	1,024,000	380,000	3 1/2	Jan July	98	98 00
Can. Loan and Sav. Co.....	50	5,000,000	2,500,000	1,150,000	3	Jan Dec.	113	56 00
Can. Loan and Sav. Co.....	50	750,000	743,138	310,335	3 1/2	Jan July	119	64 50
Central Can. Loan & Sav. Co.....	100	2,500,000	1,350,000	315,000	3	Jan Dec.	124 1/2	124 25
Dominion Sav. and Inv. Co.....	50	1,000,000	932,000	10,000	2 1/2	July	75	37 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan-Qtrly	131	65 50
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar-Qtrly	85	85 00
Farmers' Loan and Sav. Co.....	50	1,057,250	611,430	182,473	3 1/2	May Nov.	.....	.....
Freehold Loan and Sav. Co.....	100	3,222,500	1,319,109	659,550	4	June Dec.	98	98 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	347,398	3 1/2	Jan July	105	105 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	200,000	3 1/2	Jan July	140	140 00
Buron & Erie Loan & Sav. Co.....	50	3,000,000	1,400,000	700,000	4 1/2	Jan July	167	83 50
Imperial Loan and Inv. Co.....	100	500,000	716,020	164,051	3 1/2	Jan July	95	95 00
Landed Banking and Loan.....	100	700,000	674,351	145,000	3	Jan July	112	112 00
Land. & Can. Loan and Ag.....	50	5,000,000	700,000	410,000	4	Feb. Sep.	74	37 00
London Loan Co.....	50	679,700	659,050	74,000	3	Jan. July	105	52 00
Land. and Ont. Inv. Co.....	100	2,750,000	553,000	160,000	3 1/2	Jan July	85	85 00
Manitoba & North-W. Inv. Co.....	100	1,500,000	375,000	111,000	3	Jan July	45	45 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan-Qtrly	173	79 00
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct.	123 1/2	72 25
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov.	252 1/2	126 25
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March-Qtrly	137 1/2	137 10
Merchants M'fg Co.....	100	600,000	600,000	.....	4	Feb. Aug.	130	130 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3 1/2	Feb. Sep.	186	182 00
Ont. Indus. Loan and Inv.....	50	400,000	314,336	190,000	3	Jan July	.....	.....
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	450,000	3 1/2	Jan July	122	61 00
People's Loan and Deb. Co.....	50	800,000	600,000	115,000	.....	Jan July	81	15 00
Real Est. Loan Co.....	50	651,000	373,725	50,000	2	Jan July	26	27 50
Richelieu and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	2	.....	93 1/2	93 50
The Royal Electric Co.....	100	1,501,000	1,500,000	232,500	4	Jan-Qtrly	146	146 00
Toronto Electric Light Co.....	100	600,000	600,000	20,000	.....	Quarterly	131 1/2	131 50
Toronto Street Railway.....	100	6,000,000	6,000,000	.....	1 1/2	.....	93 1/2	93 50
Union Loan and Sav. Co.....	50	1,000,000	689,000	250,000	.....	July	80	40 00
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	3	July Dec.	120	61 00
Western Loan & Trust Co.....	50	2,201,200	1,61,724	52,000	3 1/2	June Dec.	95	49 00
Windsor Loan.....	.....	.....	.....	.....	.....	.....	100	100 00

**Clarence J. McCuaig & Co.**

**MINING BROKERS**

1759 Notre Dame Street, MONTREAL.

Dealers in developed Mining Properties, and in the shares of dividend-paying mines.

A special department for Klondike placer mines.

Shares of the Montreal-London Gold and Silver Development Co., Ltd., The Montreal Red Mountain Gold Fields Co., Ltd., and the War Eagle Consolidated M. & D. Co., bought and sold on commission.

Full information regarding mines in any part of Canada, furnished on application.

CABLE ADDRESS, "Cuaig"

CODES: Bedford McNeil; Moreing & Neal; A.B.C.; Clough's.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY APRIL 14, 1898.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.				
<b>Boots and Shoes.</b>				Mens.	soys.	Youths.	<b>Brooms.</b>				<b>Heavy Chemicals.</b>				
Brogans or Coubours		\$0 70	0 80	\$0 60	\$0 65	\$0 55	\$0 60	Spec. A		1 20	0 00	Bleaching Powder		2 25	2 50
Split Balmorals		0 90	1 10	0 80	0 90	0 70	0 75	Rose 4 vara. hand heavy		2 60	0 00	Blue Vitriol		4 50	5 50
Kip		1 10	1 20	0 95	1 00	0 80	0 85	Pansy 4 " " medium		2 40	0 00	Brimstone		1 75	2 25
Bnf	or Congress	1 20	1 50	1 00	1 20	0 90	1 00	Thistle 4 " " "		2 10	0 00	Caustic Soda 60		1 75	2 00
Split Boots		1 80	1 75	1 10	1 25	0 90	1 00	Map Leaf A 4 stgs.		2 60	0 00	" " 70		2 00	2 25
Kip		2 10	2 75	1 50	1 75	1 10	1 30	B 4 " stained		2 15	0 00	Soda Ash		1 50	2 00
Grain	\$2.00 to \$3.00, Felt Sox	2 10	2 75	1 50	1 75	1 10	1 30	Shamrock A 4 " varnhan		2 10	0 00	Soda Bicarb.		2 25	2 35
Felt Boots, half fox		\$1 75, \$2 00	full 2 42	2 50				B 4 " stained		1 95	0 00	Sal. Soda		0 75	0 8
								Daisy A 3 stgs varn handle		1 95	0 00	Concentrated		1 50	2 00
								B 3 " stained		1 70	0 00	<b>Dyestuffs.</b>			
								Tulip No. 1 3 stgs		1 55	0 00	Archil, con.		0 27	0 23
								" 2 " "		1 30	0 00	Cutch		0 08	0 09
								Corling 4 "		2 40	3 20	Ex. Logwood		0 10	0 15
								Shp.		4 00	0 00	Chips		2 00	2 50
								Ex-Ship		2 75	0 00	Indigo (Bengal)		1 50	1 75
								<b>Drugs &amp; Chemicals</b>				Indigo Madras		0 70	1 00
								Acid Carbolic Cryst med.		0 30	0 40	Gambier		0 04	0 05
								Aloes, Cape		0 16	0 18	Madder		6 14	0 15
								Alum		1 40	1 50	Sumac		65 00	70 00
								Borax, xtl.		0 05	0 06				
								Brom. Potass		0 60	0 75	<b>Fish.</b>			
								Camphor, Eng. Ref oz. ck		0 60	0 85	Distributors prices.			
								" Ref Rings		0 60	0 75	Cape Bret. Herring		0 00	0 00
								Citric Acid		0 35	0 40	Labrador Herrings		0 00	0 03
								Copperas, per 100 lbs		0 75	0 80	No. 1 Shore Herrings		0 10	0 00
								Cream Tartar		0 24	0 25	" Nova Scotia		0 10	0 00
								Epsom Salts		1 50	1 75	Mackerel No. 1, kitta		0 00	0 00
								Glycerine		0 17	0 20	" 1/2 barrel		0 60	0 00
								Gum Arabic per lb.		0 25	0 50	Green Cod, No. 1		0 01	0 00
								" Trag.		0 50	1 00	Green "large		0 00	0 00
								Morphia		1 75	1 85	Draft		0 03	0 00
								Opium		4 25	4 50	No. 2 "		0 00	0 00
								Oxalic Acid		0 10	0 12	Large dry " per quintal		0 00	0 00
								Phosphorus		0 65	0 75	Salmon No. 1 brla Lab.		0 00	0 00
								Potash Bichromate		0 09	0 12	Salmon, (tercas)		3 00	0 00
								Potash Iodide		3 90	4 00	" Brit. Col brla		00 00	00 00
								Quinine		0 40	0 50	Boneless Fish		0 00	0 00
								Strychnine		0 75	0 90	" Cod		0 00	0 00
								Tartaric Acid		0 25	0 40	Finnan Haddies		0 00	0 00
								Tin Crystals		0 16	0 20	Sea Trout, No. 1 split p.b.		0 00	0 00
								<b>Licorice</b>				" half brla		0 00	0 00
								Y. & S. stick, 4, 6, 8, 12, & 16 to lb., 5 lb. boxes		2 00	0 00	<b>Flour.</b>			
								Acme Licorice Pellets, 5 lb. cans		2 00	0 00	Winter Wheat		4 75	5 00
								Y. & S. Licorice Lozenges, 5 lb. cans		1 50	0 00	Spring Wheat patents		3 30	5 40
								Tar, Licorice & Tolu Wafers, 5 lb. cans		2 00	0 00	Straight roller		4 60	0 00
								"Purity," pure cent sticks, 100 to box		0 75	0 00	do bags		2 25	2 30
								Pliable Licorice, 100 pieces to box		0 70	0 00	Extra		0 00	5 40

Name of Article.		Wholesale.		Name of Article.		Wholesale.	
<b>Canned Goods.</b>							
Lobsters		\$ c.	\$ c.	Corn Beef 1-lb		1 40	0 00
Sardines, 1/2		9 50	11 00	" 2-lbs		2 50	0 00
Canadian Sardines		7 00	13 00	" 4-lbs		4 10	0 00
Mackerel		4 00	5 00	" 8-lbs		7 70	0 00
Salmon		1 50	0 00	" 14-lbs		17 10	0 00
Oilms, 1-lb tins, per doz.		1 10	2 00	Lunch Tngs 1-lb per doz.		2 75	0 00
Oysters		1 30	1 40	" 2-lbs		5 50	0 00
Tomatoes, 3s. per doz.		1 15	1 25	Soups, 2 lbs		2 10	2 10
Peaches, 2-lb. yellow		1 50	1 75	3 lb Baked Beans		1 10	0 00
" 8-lb.		2 50	2 60	Deviled Tong's 1/4 lb.		1 10	0 00
Bartlett Pears, 2-lb. tins, per doz.		1 75	2 00	Ham, 1/2-lb.		1 10	0 00
Strawberries, Pres'd 2s		1 60	2 00	Chicken, 1/4-lb.		8 25	0 00
Raspberries 2s		1 75	2 00	Turkey, 1/2-lb.		1 10	0 00
Pineapples, 3-lb tin, p. doz		2 30	2 40	Ox Tongues, 1 1/2-lb.		5 50	0 00
Gooseberries Pres. 2s.		2 00	0 00	" 2-lb.		7 15	0 00
Gr'n Gages, 3-lb. tins, p. d.		1 45	1 55	" 3-lb.		9 60	0 00
Corn, 2 lb. tins		0 90	0 95	Finnan Haddies		0 07	
Peas, 2-lb tins		0 90	0 95	Roast Chicken 1-lb tins		00	2 25
				Roast Turkey, 1-lb tins		00	2 25

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

Toronto, April 14, 1898.

General wholesale business has been less active this week. Farmers, generally, are busy seeding, and the movement of produce is curtailed. Merchants however report a fair trade, and seem to anticipate a good season. A few sorting-up demand orders are reported in drygoods, groceries and hardware. Leather and drugs are quiet. Prices of the leading staples are firm, and remittances are fair. There is an advance in prices of wheat and oats, which are in demand for export. Money is firm at 4 1/2 to 5 per cent on call, and prime paper is discounted at 6 to 7 per cent. Sterling exchange is weaker in sympathy with New York. Stock dull and irregular. Final sales:—Imperial Bank 192 1/2, Commerce 138 1/4, Dominion 251, Cable 168 1/4, Toronto Ry. 98 1/2, C.P.R. 80 1/4, Western Assurance 165, Canada Per. Loan 113 1/2, Peoples' Loan 33 1/2, Canada Landed 96.

**BUTTER, &c.**—The butter market is quiet and steady. The best tub is quoted at 17 to 18c, and pound rolls at 18 to 20c. Large rolls 16 to 18c for best qualities, and at 10 to 12c for inferior. Creamery unchanged; with tub quoted at 18 1/2 to 19c and rolls at 20 to 22c. Eggs unchanged at 9 1/2 to 10c per doz. in case lots. Cheese 7 1/4 to 8 1/4 c in a jobbing way.

**DRESSED HOGS**—Market is weaker, small lots of choice selling at \$5.70 to \$5.75 and heavy at \$5.50.

SOMETHING NEW.

The TAYLOR HYDRAULIC AIR COMPRESSOR.

"Fully Patented."

A FEW OF ITS LEADING FEATURES:

1. Power generated by the two most plentiful elements, AIR and WATER.
2. No fuel of any kind required.
3. 75 p.c. of the actual power of the water transmitted any distance in COLD DRY AIR.
4. No moving machinery of any kind.
5. Perfectly automatic, no attendance required.
6. No cost of maintenance.
7. Durability, while water flows and air circulates.
8. Cheapest, safest and most serviceable power yet discovered.
9. Endorsed and approved by the greatest scientists of the day,—see the 150 H. P. daily in operation at Magog, Que. Other large plants now in course of construction. The TAYLOR HYDRAULIC AIR COMPRESSING COMPANY, controlling the Taylor Patents for British Columbia, Montana, Washington and Idaho, is prepared to install plants of any indicated Horse Power in its Territory without delay. It is now installing a plant of 500 H. P. at Ainsworth, B.C., a few shares of Treasury stock for sale.

THE TAYLOR AIR COMPRESSING CO.

HEAD OFFICE, SPOKANE, WASH.

**FLOUR AND GRAIN**—The flour market is firmer. Straight rollers are quoted at \$4.00 to \$4.10 middle freights. Ontario patents \$4.20 to \$4.25. Manitoba patents \$5.30 to \$5.40, strong bakers \$4.90 to \$5. Bran easier at \$11.00 middle freights. Wheat firmer with sales of red winter at 87 to 87 1/2 c high freights, spring at 88c Midland, and goose at 84c Midland. No. 1 Manitoba hard is quoted at \$1.12 North Bay, and at \$1.07 to \$1.08 Midland. Oats steady at 30 1/2 c west for white and at 29 1/2 c for mixed. Peas firm at 56 to 57c north and west. Corn firm at 38c on track for American. Rye is

unchanged at 47 to 48c west. Buckwheat scarce and firm at 38 to 40c at outside points. Barley quiet, with No. 3 extra quoted at 35c north and west and feed at 33 to 34c. Oatmeal \$3.65 in bags on track.

**GROCERIES**—Trade is fair, with prices generally unchanged. Sugars are firmer, with granulated quoted at 4 1/2 to 4 5/8 c, and yellows at 3 3/4 to 4 1/8 c. Rio coffee 9 to 12c. Teas in fair demand at unchanged prices. Canned goods steady; Tomatoes \$1.20 to \$1.25; peas 95c to \$1.00; corn 85 to 90c; beans 75 to 90c; and salmon (Cohoos) 95c to \$1.00. Valencia raisins, offstalk 5 to 5 1/2 c, and selections 6 to 8 1/2 c. Currants, 5 1/4 to 6c. Dates 5 1/4 to 5 1/2 c.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APRIL 14, 1898

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$ c.	¢			\$ c.	¢			\$ c.	¢
<b>Farm Products.</b>											
<b>BUTTER:</b> Finest Creamery		0 29	0 29 1/2	Barley, malting		0 45	0 50	Molasses (Barbadoes)		0 24	0 25
Township's Dairy		0 18	0 19	" feed in store		0 33	0 34	Porto Rico		0 26	0 25
Western Rolls		0 17	0 18	Peas, per 60 lbs, in store		0 02 1/2	0 03	Trinidad		0 00	0 00
Good grade Creamery		0 19	0 19 1/2	Rye No. 2		0 51 1/2	0 52	Cuba		0 00	0 00
<b>CHEESE:</b>				Corn, Ontario		0 00	0 00	Antigua		0 24	0 25
Finest White		0 07 1/2	0 07 1/2	" duty paid		0 00	0 00	<b>Raisins:</b>			
Finest Colored		0 07 1/2	0 07 1/2	<b>Groceries.</b>				Sultanas		0 09	0 12
Quebec, Finest		0 07 1/2	0 07 1/2	Tea, (Hl.-Chest & Cad.)				Loose Musc. California		0 05	0 05 1/2
<b>Eggs:</b> Fresh laid		0 09 1/2	0 10	Japan, com. to med., lb.		0 15	0 16	Layers, London		1 50	1 75
<b>Hops:</b> per lb.		0 13	0 16	" good med. to fine		0 22 1/2	0 23	Con. Cluster		2 20	0 00
" Old		0 06	0 08	" choicest		0 25	0 25	Extra Deesert		2 50	0 00
<b>Hog Products:</b>				" fancy		0 25	0 25	Royal Bucking'm Clust.		5 50	0 00
Bacon, smoked, per lb.		0 10	0 12	" dust		0 08	0 00	Valencia off stalk new		0 05 1/2	0 06
Hams, city cured		0 11	0 13	Y. Hyson, com. to good		0 11	0 20	" Selected		0 07	0 08 1/2
" Country		0 09	0 10	" fine to finest, lb		0 30	0 45	" Layers new		0 07	0 08
Pork Ca. E.C. per bbl. new		16 50	16 50	Gunpowder, Moyune		0 17	0 20	Currants, Provincials new		0 05 1/2	0 06
" do mess		16 00	16 50	" good		0 25	0 35	Pistachos		0 60	0 00
Lard, per lb Can pure		0 08 1/2	0 09 1/2	" fine to finest		0 11	0 13	Pistachos		0 60	0 00
" Com. Refined		0 05 1/2	0 06	Pingency med to good		0 11	0 13	Prunes		0 06	0 10
<b>SEEDS:</b>				" fine to finest		0 32	0 32	Rice in bags		0 03 1/2	0 04
Clover, red, per lb.		0 08 1/2	0 10	Colong		0 28	0 42	" new layers		0 03 1/2	0 04
Alfalfa, per lb.		0 07 1/2	0 09	Congou, common		0 11	0 13	Dates		0 05	0 07
Timothy, (Can'n) per bah.		2 50	2 75	" good common		0 15	0 20	Sh. Almonds, bra.		0 19	0 25
" Western		1 75	1 95	" med. to good		0 22 1/2	0 37 1/2	S. S. Tarragona		0 03 1/2	0 10
Flax 50 lbs.		0 65	0 70	" fine to finest		0 32	0 35	Walnuts		0 10	0 14
Spring Rye		0 00	0 00	Indian		0 17 1/2	0 30	" Grenoble		0 12	0 00
Millet		0 30	1 00	Darjeeling		0 35	0 45	Filberts		0 09 1/2	0 10
Hungarian		0 30	1 00	Ceylon		0 16	0 35	Spices: Cassia, mate		0 08 1/2	0 13
<b>SUNDRIES:</b>				Coffees, Mocha (green)		0 25	0 25	Mace		0 90	1 20
Potatoes, per bag (Car)		0 60	0 75	" Java		0 22	0 25	Cloves		0 15	0 16
Honey		0 07	0 11	" Maracibo		0 17	0 15	Nutmegs		0 20	0 25
Beeswax		0 08	0 00	" Jamaica		0 17 1/2	0 13	" unbl.		0 17	0 18
Beans: white ordinary bus		0 70	0 75	" Rio		0 11	0 13	African		0 09	0 10
" hand-picked		1 75	1 95	" Plantation Ceylon		0 27	0 29	Pimento		0 07 1/2	0 08
Maple Sugar		0 66	0 83 1/2	" Chicory		0 00	0 11	Pepper, Black		0 12	0 13
Maple Syrup in wood		0 04 1/2	0 04 1/2	" Canadian do		0 65	0 60	" White		0 20	0 21
Maple Syrup in tin		45	50	<b>Sugars:</b>				Mustard, 4 lb jar, Eng.		0 72	0 75
<b>Grain.</b>				Ex Granulated, brls.		0 04 1/2	0 04 1/2	" 1 lb		0 23	0 25 1/2
Hard Man. No. 1 FL WHR		0 00	0 00	" Gerna' gran'd		0 03 1/2	0 01	" 4 lb jars, Cana.		0 85	0 70
" No. 2		0 00	0 00	" Ex Ground, in brls.		0 05	0 00	" 1 lb		0 22	0 24
Oats No 2 in store		0 33	0 34	" in bxs.		0 06 1/2	0 00	Rice, large lots, standard B		3 50	3 75

LEATHER—Trade this week has been quiet, with prices generally unchanged.

HIDES AND SKINS—The hide market is dull with cured quoted at 8c. Green steady at 7 1/2c for No. 1, 6 1/2c for No. 2, and 5 1/2c for No. 3. Calfskins 10c. Sheepskins \$1.15 to \$1.40. Tallow quiet at 3 1/4 to 3 1/2c for rendered.

LIVE STOCK — Receipts of cattle are liberal, with prices weaker. There is little or no demand for exporters, and prices are nominal at 3 1/4 to 4 1/4c. Bulls for export 3 to 3 1/2c per lb. Stockers rule at 3 to 3 1/2c and feeders 3 1/2 to 3 3/4c per lb. Butchers' cattle are steady, choice selling at 3 1/4 to 3 3/4c per lb., medium at 3 1/4 to 3 1/2c, and common at 2 1/2c to 3c. Milch cows \$25 to \$38 each according to quality. Sheep steady, with choice ewes 3 1/2 to 3 3/4c per lb and bucks 3 to 3 1/4c. Lambs firm at 5 1/2 to 5 3/4c per lb. Spring lambs \$3 to \$4.50 each. Hogs steady at \$1.62 1/2 for the best selections 4 1/2c for light, and 4 1/4 to 4 3/4c for heavy. Sows 3 to 3 1/2c, and stags 2 to 2 1/4c.

PROVISIONS—Trade is fair and prices generally steady. Mess pork \$15.75 to \$16, short cut \$16.25 to \$16.50, and shoulder mess \$13.50 to \$14.00. Bacon is unchanged at 7 1/4 to 8 1/4c and for long clear. Rolls 8 1/2 to 9c. Hams smoked 10 to 11c. Lard 7 1/2 to 8c according to size of packing. Dried apples 4 1/2 to 5 1/2c per lb, and evaporated 9 to 9 1/2c per lb. Potatoes 50 to 55c per bag in car lots. Beans 75 to 85c per bushel.

WOOL — Trade continues quiet and featureless. Fleece is nominal at 19 to 20c. Pulled supers 20 to 21c, and extras 21 to 22 1/2c.

# A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

## INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, minimum amount of space with maximum power as embodied in the

# OXFORD HOT WATER HEATER.



After a careful investigation of these features we feel safe in leaving the decision to your best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - - Montreal.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APRIL 14, 1898

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>		<b>Cut Nail Strengths.</b>		<b>Coil Chain—</b>		<b>2d gauge</b>	
Base Price, per Keg	1 35 0 00	5-16	0 00 5 00	Lead Pig, per 100 lbs.	3 75 3 90	No. 2 B. A. Sole	0 22 0 23
Extras—Over and above 30d.		3/8	3 35 0 00	Sheet,	4 00 4 25	No. 3 B. A. Spanish Sole	0 19 0 21
4 1/2, 4 1/4 and 7 1/2 Nails.		1/2	3 25 0 00	Shot, per 100 lbs.	5 00 6 50	Buffalo Sole, No. 1	0 22 0 23
Cut and Fence Nails—		1/4	3 00 0 00	Lead Pipe, per 100 lbs.	7 00 0 00	Buffalo Sole, No. 2	0 19 0 21
16 and 2 1/2 Hot Cut per 100 lbs	0 65 0 00	<b>Galvanized Iron:</b>		Zinc Sheet	5 00 5 25	Slaughter, No. 1	0 28 0 28
10 and 1 3/4 " "	0 19 0 00	Morewoods Lion, No. 28,	5 00 5 10	" Spelter per 100 lbs	4 75 5 00	Light medium & heavy	0 27 0 27
8 and 9 1/2 " "	0 15 0 00	Queen's Head,		Wire—		No. 2	0 24 0 24
6 and 7 1/2 " "	0 23 0 00	or equal. } gauge 28	4 00 4 25	Bright and Annealed		English	0 32 0 35
4 and 5 1/2 " "	0 41 0 00	Common. }		No. 6, 7 and 8	2 63 0 00	Canada Kip	3 10 0 60
3d " "	0 65 0 00	<b>Pig Iron:</b> Siemens No. 1.	00 00 00 00	5c, per 100 lbs. extra	3 20 0 00	Hemlock Calf	0 50 0 70
2d " "	1 00 0 00	Summerlee	17 60 18 00	net for Oil		Light	0 60 0 60
Cut spikes 1 1/2, per Keg ad-		Gartsherrle	00 00 00 00	Trade discount above		French Calf	3 50 0 60
vances.		Carnbroe	16 50 17 00	35 per cent f.o.b.		Spills, light and medium	0 22 0 25
Fine blued nails—		C.I.F.T. Riv. Charcoal Iron	00 00 00 00	Montreal		heavy	0 22 0 23
2d per 100 lbs	1 00 0 00	No. 1 Ferrona	16 00 17 00	Barbed Wire—	2 00 f.o.b.	small	0 21 0 23
3d " "	1 50 0 00	Amer. Brands—Northern	16 00 17 00	2 and 4 barbs	Montreal,	Leather Board, Canada	0 06 0 10
Casing Box, Tobacco Box		No. 1 Hamilton	16 00 16 50	Plain Twist 2 and 3 wrs.	Quebec	Enameled Cow, per ft.	0 16 0 18
and Flooring Nails—		All ex yard Montreal.		Spring Wire per 100, 75c	Ontario.	Pebble Grain	0 11 0 13
20 to 30d per 100 lbs	0 55 0 00	<b>Bar Iron,</b> per 100 lbs.		net extra. Special hay		B. Calf	0 15 0 20
10 to 16d " "	0 60 0 00	Schedule Extras adopted		ballo wire per 100, 25c		Brush (Cow) Kid	0 11 0 13
8 and 9d " "	0 65 0 00	July 7th.		net extra.		Bull	0 18 0 16
6 and 7d " "	0 70 0 00	Ord. Crown	1 45 1 50	Sisal 7-16 and up	0 17	Russets, light	0 11 0 11
4 to 5 1/2 " "	0 95 0 00	Best Rehaed	2 25 2 50	" 3/4	0 07 1/2	heavy	0 12 0 15
3d " "	1 20 0 00	Norway	0 00 0 00	" 1/2	0 07 1/2	No. 2	0 35 0 40
Finishing nails—		Sheet Iron 10 to 18 G	1 50 0 00	" 3/8	0 07 1/2	Saddlers	0 29 0 30
3 inch and longer per 100 lbs	0 60 0 00	" 18 to 20 G	2 00 0 00	" 1/2	0 07 1/2	Int. French Calf	0 20 0 25
2 1/2 and 2 1/4 inch	0 65 0 00	" 22 to 24 G	2 10 0 00	" 3/4	0 07 1/2	English Oak	8 00 9 00
2 and 1 3/4 " "	0 70 0 00	" 26 G	2 15 0 00	" 1	0 09	Rough	0 70 0 75
1 1/2 and 1 1/4 " "	0 95 0 00	" 28 G	2 20 0 00	" 1 1/2	0 09	Dongola, extra	0 20 0 22
1 1/4 " "	1 20 0 00	Boiler plates, iron, 1/2 in.	0 00 1 75	" 2	0 09	No. 1	0 30 0 32
1 " "	1 50 0 00	Boiler Heads, steel.	0 00 0 03 1/2	" 3-16	0 09	Ordinary	0 20 0 25
Slating nails—		Hoops	0 03 2 25	Lath yarn	0 06 1/2	Colored Pebbles	0 20 0 25
1 1/2 and 1 1/4 inch per 100 lbs.	0 95 0 00	Band Canadian, 1 to 6 in.		<b>Wire Nails.</b>	1 00	" Calf	0 13 0 15
1 1/4 " "	1 20 0 00	30c; over base of ordi-		Base Price	1 85		0 20 0 25
1 " "	1 50 0 00	iron, smaller size Extras		Carload	1 00	<b>Oils</b>	
Common barrel nails—		as adopted July 7th.		2d extra	1 60	Cod Oil	0 28 0 35
1 1/2 inch per 100 lbs	1 00 0 00	<b>Canada Plates:</b>		2d f	0 65	S. R. Pale Seal	0 45 0 47
1 " "	1 00 0 00	Good Brands	2 10 2 20	3d	0 40	Straw Seal	0 87 1 05
1 1/4 " "	1 25 0 00	Full Polished	3 00	4d and 5d	0 30	Cod Liver Oil, Nid	0 70 0 80
1 " "	1 50 0 00	Wrc't Iron pipe, 1 in f in.	2 05	6d and 7d	0 15	" " Norwegian	1 00 1 30
Clinch nails—		3/4 in.	3 45	8d and 9d	0 10	Process	0 10 0 11
3 inch and longer per 100 lbs	0 60 0 00	1 1/4 in.	5 95	10d and 12d	0 10	Castor Oil	0 09 0 10
2 1/2 and 2 1/4 inch	0 65 0 00	1 1/2 in.	6 31	16d and 20d	0 06	Castor Oil bris.	0 09 0 11
2 and 1 3/4 inch	0 70 0 00	2 in.	9 35	3rd to 8th	Base	Lard Oil, Extra	0 55 0 60
1 1/2 and 1 1/4 " "	0 95 0 00	per 100 ft. nett.		" No. 1	0 00 0 09	" No. 1	0 50 0 55
1 1/4 " "	1 20 0 00	Steel, cast per lb.	0 08 0 10	" No. 2	0 00 0 08	Linseed, raw	0 46 0 47
1 " "	1 50 0 00	" Spring, 100 lbs	2 50 0 00	" No. 3	0 00 0 07	" boiled	0 48 0 50
Sharp and flat pressed nails		" Tire,	1 80 0 00	Fanners' pay \$1 extra for		Olive, pure	0 00 0 00
3 inch and longer per 100 lbs.	1 35 0 00	" Sleigh shoe, 100 lbs.	1 65 0 00	sorted, cured & inspect'd		Extra, qt., per case.	3 00 3 70
2 1/2 and 2 1/4 inch	1 50 0 00	" Machinery	2 00 0 00	Sheepskins	1 00 0 00	Turpentine	0 50 0 50
2 and 1 3/4 " "	1 65 0 00	<b>Fin Plates:</b>		Clips	0 00 0 00	<b>Imperial Oil Co's. Oils:</b>	
1 1/2 and 1 1/4 " "	1 85 0 00	10 Coke	2 85 3 00	Lambkins each	0 00 0 00	550 Im. eria Cylinder	0 65 0 75
1 1/4 " "	2 50 0 00	10 Charcoal	3 25	Calafatins, No. 1	10 00 0 00	500 Imperial Engine	0 40 0 45
1 " "	3 00 0 00	1 X Charcoal		" No. 2	0 05 0 00	Majestic Cylinder	0 75 0 8
Nails packed in 50 lb. kegs		1 X " "		Horse hides west, No. 1	0 00 0 03	Majestic Engine	0 40 0 6
charged 10 cents per 100 lbs.		1 X " "		" City No. 2	0 04 0 10	Premier Cylinder	0 50 0 6
extra.		1 X " "		Tallow, cake	0 03 1/2 0 04	Premier Engine	0 35 0 4
Clinch and Pressed Nails		Usual		" barrel	0 03 1/2 0 04	Perfect on Engine & Dyn.	0 30 0 4
only packed in 50 lb. boxes		Trade		<b>Leather</b>		Phoenix Machine	0 22 0 2
boxes to be charged at sche-		Extras		No. 1 B. A. Sole	0 24 0 25		
dule prices.							

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nail four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage 1/4 and 5/16 in. 70 per cent.; 3/4 in. and larger 60 and 10 per cent. Machine bolts 1/4 and 5/16 in. 70 per cent. 1/2 in. and larger 65 and 10 per cent. Tire bolts 70 and 5 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and spikes, four months or 5 per cent. off in 30 days. Glass, etc 4 mos. or 3 per cent. off in 30 days. Turpentine, and Linseed Oils net.

—THE change made by the Grand Trunk making Kingston instead of Belleville the dividing line between Montreal and Toronto, and which was adopted in order that merchants in the Queen City could compete to more advantage with the metropolis, has apparently not weaned Kingston from its old time allegiance "Our Commercial Centre" is the way the Kingston Daily News in a recent issue captions its budget of intelligence from this city.

—THE Liverpool and London & Globe Insurance Company has announced to such of its employees in the United States as are members of the National Guard that should they, in the event of hostilities, be called to arms for the protection of the country, their names will be retained on the staff list and their salaries will be paid during the term of their military service. This is commendable on the part of the company, but a "war risk" on its employees might safely be written for a nominal premium.

—IMPORTERS of Havana cigars may be exercised as to the effect of hostilities upon prices. This fear is answered by the "Tobacco Leaf" in the following strain: "Continue to buy as if there was no prospect of war in sight, and you will be better off in the end. Prices for the few specialties that are scarce are now so high that the limit has almost been reached, and for the rest better confine purchases to the demands of your trade. I would perhaps make my stock a trifle larger than usual, but under no circumstances would I load up in excess of what could be disposed of within a reasonable length of time."

—THE Court of Queen's Bench, on appeal, has given a judgment which will rejoice the members of the late Government of this Province. Mr. Flynn guaranteed the interest on \$3,000,000 of the bonds of the Atlantic and Lake Superior Railway. When Mr. Marchand came into power this guarantee was cancelled as it was considered ultra vires. Appeal from this to the Courts has resulted in a decision in favour of the action taken by Premier Flynn. It is open to question how far it is wise for a Government to guarantee the interest on railway bonds, a practice which has been freely indulged in in Canada, but when once given the maintenance of the guarantee ought to be placed beyond risk.

—As we predicted the generous treatment of the West Indies by Canada is warmly praised by the British Press. The Daily Mail of London, a highly influential paper says: "It is difficult to praise our Canadian brothers too highly. While England is either vaguely talking about the necessity for getting rid of clauses in certain commercial treaties or vaguely objecting to the arrogant assertion of rights, Canada quietly took a course which forced the Government to denounce the treaties; and now while the Government is standing on the bank afraid to plunge into the waters of countervailing duties, and save the West Indies, Canada boldly institutes a countervailing duty on bounty-fed sugar entering the Dominion. The mother will not save the children, so the elder sister generously takes on herself the task of doing what she can. She cannot do everything by herself. Will the mother be shamed into action?"

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APRIL 14, 1898.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Oil:</b>							
Car Lots Store, [2. p.c. off]	\$ 12 0 13	<b>Salt.</b>	\$ c. \$ c.	<b>Porter—</b>	\$ c. \$ c.	<b>Gin—</b>	\$ c. \$ c.
American P.W.	0 12 0 14	Liverpool per bag	0 45 0 50	Dublin Stout... qts	2 40 2 45	De Kuyper red cases	11 30 11 50
do W.W.	0 15 0 16	Canadian, in small bags	2 10 3 00	do do .. pts	1 57 1 62	do green do	5 00 6 00
Asrial	0 16 0 17	Canadian, Quarters	0 25 0 50	Spirits Canadian—per gal.		do hds.	3 00 3 15
Benzine American	0 20 0 23	Factory Filled per bag	1 00 1 25	Alcohol..... 65. O.P.	4 65 0 00	<b>Irish Whisky—</b>	
do Canadian	0 12 0 14	do Quarters	0 25 0 30	Spirits..... 50. O.P.	4 25 0 00	Geo Roe & Co. 1 star, qts	9 50 0 00
<b>Glass.</b>		Special Dairy, per hrl.	2 00 2 50	do .. 25 U.P.	2 25 0 00	do do 3 stars, qts	9 70 10 50
Jalited Incess, 25	0 00 1 40	Spl Cheese Salt p bag 200lb	0 45 0 50	Club Whisky..... U.P.	3 60 0 00	John Jamieson & Co.	9 50 11 50
do 26 to 40	0 00 1 50	Turk's Island per bush	1 25 1 50	Corby's IXL Rye, qrts	8 00 3 50	Angostura Bitters, per	14 50 15 00
do 41 to 50	0 00 3 10		0 30 0 35	do XTC	6 00 6 50	case of 2 doz.	9 75 10 25
do 51 to 60	0 00 3 30			Rye Whisky .....	gal. 2.35	Banagher Irish Whisky, qts	4 00 4 25
<b>Paints, &amp;c.</b>		<b>Tobacco duty paid.</b>		<b>Canadian Wines</b>	cases gal.	do do do per gal	6 75 7 75
Lead pure 50 to 100 lb. kgs.	0 00 5 37	No. 1 Black Chewing, cads	0 50 0 65	Golden Diana, qts	6 10 6 10	Watson's Old Irish, qts, per ca	7 75 8 75
do No. 1	0 00 5 00	No. 2 do	0 50 0 00	Fine Old Port	5 00 1 25		
do No. 2	0 00 5 50	Old Chum br't do sol. 5s.	0 72 0 00	Niagara	5 00 1 25		
do No. 3	0 00 4 25	Navy, Bright Smoking 5s.	0 70 0 71	Burgundy	4 50 1 00		
White Lead, dry	4 75 5 00	do do do 5s.	0 69 0 00	Claret	4 50 1 00		
Red Lead	4 25 4 37	Derby Plug Smk'g sol. 12s.	0 64 0 00	Dry Concord	4 50 1 00		
Venetian Red Eng'g	1 50 1 75	do do do 7s.	0 64 0 00				
Yel. Ochre, French	1 25 3 00	do do do 8s.	0 64 0 00	<b>Ports—</b>			
Whiting, ordinary	0 40 0 55	Myrtle Navy Plug Smk'g sol.	0 74 0 00	Tarragona	1 10 1 50		
do Gliders	0 60 0 70	Old Chum Plug Smk'g sol. 4s	0 81 0 00	Sandeman	2 00 6 00		
do Paris, do	0 55 1 00	do Smoking sol.		Warter & May sPorts gal.	2 10 6 50		
English Cement, cask	2 10 2 20	do and R. & R. 5s.	0 81 0 00	Sharries—Pen artin	2 00 5 50		
Belgian Cement	1 95 2 05	do Cut Smoking 5s.	0 81 0 00	Wisdom & Warter's Sher-			
Fire Bricks per 1000	19 00 22 00	Myrtle do do 5s.	0 84 0 00	ries... per gal.	2 00 6 50		
Fire Clay	1 50 1 75	Can. Chewing.....	0 46 0 47	<b>Clarets—</b>			
Rosin	2 75 4 50	do Smoking, Plug	0 49 0 59	St. Juliens	2 60 2 65		
<b>Glue—</b>		Gerth's Smk'g Tobac, per lb.	0 00 1 60	Barton & Guestier	4 00 25 00		
Domestic Broken Sheet	0 11 0 14	W. D. & H. O. Wills Tobaccos	0 00 0 50	Nat. Johnson & Sons	4 00 25 00		
French Casks	0 10 0 12	Meridian (Cavendish) 1/2 lb.	0 00 0 75	J. Calvet & Co	4 60 40 00		
do hds.	0 00 0 13	<b>Wool.</b>		<b>Champagnes—</b>			
American White, brls.	0 15 0 20	Fleece comb. ord.	0 19 0 20	Pommery, Fils & Co.	25 00 30 00		
Coopers' Glue	0 15 0 24	do clothing	0 00 0 00	G. H. Mum	25 00 30 00		
Golden Ochre	0 04 0 04	do Combing	0 21 0 22	Ferrier, Jouet & Co.	25 00 30 00		
Brunswick Green	0 04 0 10	Knitted	0 23 0 24	<b>Brandies—Hennessy .. gal.</b>			
French Imperial Green	0 11 0 15	Brushed	0 00 0 00	1 Star..... cases	7 00 8 50		
Verillilonette	0 12 0 40	North West	0 25 3 35	<b>Scotch Whiskies</b>			
Genuine Quicksilver	0 75 0 90	B. A. Scoured	0 17 0 15	Dewars Scotch extra spec.	12 25 13 00		
No. 1 Furnit's Varn'h, pr-gl	0 60 0 85	Natal	0 15 0 16	Spl. Liqueur.....	9 75 10 25		
Extra do do	0 75 1 00	Cape	0 17 0 21	Jas Watson & Co. Dundee	5 75 9 25		
Brown Japan	0 55 1 20	Australian greasy	0 31 0 32	3 star Glenlivet, per case.	4 30 6 00		
Black Japan	0 50 1 00	scoured		1 do do	6 75 7 25		
Orange Shells, No. 1	1 90 2 00	<b>Wines, Liquors, &amp;c.</b>		Old Glenlivet..... per gal	7 75 8 75		
do do Pure	2 00 2 20	Als—English..... qts	2 50 2 55	Watson's Old Scotch qt. ca			
White do	2 25 2 40	do .. bts	1 62 1 67	do do pts, per ca			
Putty Bulk per cask	1 05 0 00						
Paris green in drum 1 bush	0 15 0 16						

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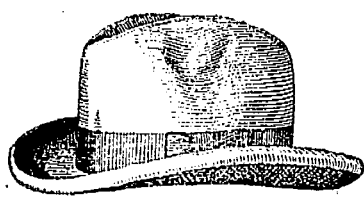
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GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Nell McCarnel
HAMILTON,	The Royal,	Hood Bros
do	St. Nicholas,	McLean & Smyth
INGERSOLL,	Atlantic House	C. H. Kennedy
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horemam
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Paley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIS,	Arlington Hotel,	John Ealand
PETERBORO,	The Oriental,	Graham Bros.
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
Trenton, Ont.,	Gilbert House,	T. H. Bleecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Fyde

QUEBEC.

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NOVA SCOTIA.

HALIFAX The Halifax, L. Hesslein & Sons TRURO, Victoria Hotel, - Geo. R. Dupes

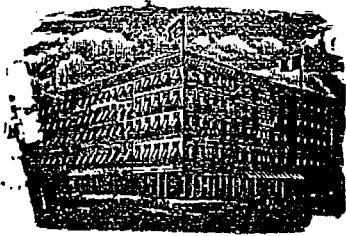
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Over 13,000,000 Feet,  
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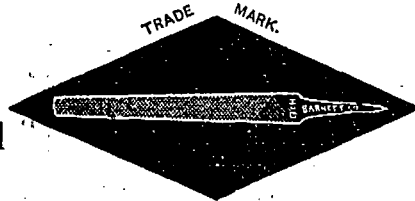
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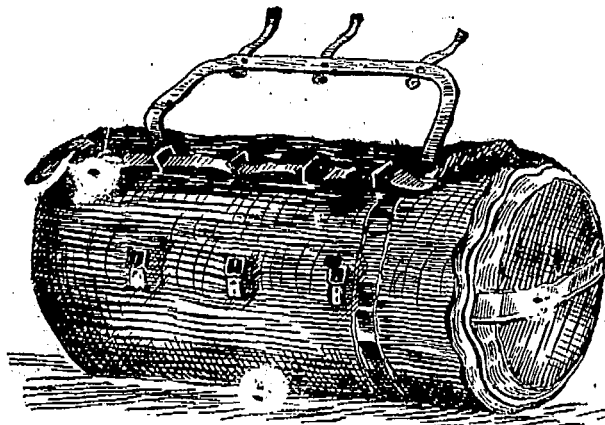
Some machines sold as Upsetters will not. Perhaps you make as much money on the sale of a useless upsetter as on a good one, but your customer does not. He don't want a machine because it is called an upsetter. He wants a machine to upset tires. Sell him one of ours.

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Manager.

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N.B.—Where practicable, samples, if not too heavy, will be sent to intending purchasers on approval. Correspondence invited. Reference may be had to the *Journal of Commerce*.

SECURITIES.		London Mar. 31.	
British Columbia, 1877 6 p.c. ....		117	122
1887, 4½ per cent ...		110	113
Canada, 4 per cent. loan, 1860 .....		106	109
8 per cent. loan, 1888 .....		101	103
Debs. 1884, 3½ per cent .....		102	105
Railway and other Stocks.		Mar. 31.	
100	Quebec Province, 5 p. c., 1874.....	108	112
100	1876, 5 p. c. ....	108	112
100	1880, 4½ p. c. ....	103	105
100	1883, 5 p. c. ....	114	116
100	Atlantic & Nth. Western 5 p.c. Gns 1st M. Bds .....	124	127
10	Buffalo & Lake Huron £10 shr.....	13	13 1/2
100	do 5½ p.c. 1st mort .....	140	143
100	do 2nd mort .....	140	143
800	Can. Central 5 p.c. 1st M. Bds. Int guar. by Gov.....	104	106
100	Canadian Pacific \$100.....	84	84 1/2
100	Grand Trunk, Georgian Bay, &c.... 1st M.....	103	105
100	Grand Trunk of Canada Ord. stock ..	75 1/2	8 1/2
100	2nd equip. mtg. bds. 6 p.c .....	120	132
100	1st pref. stock .....	66 1/2	67
100	2nd pref. stock .....	46 1/2	47 1/2
100	3rd pref. stock .....	21 1/2	22 1/2
100	5 p.c. perp. deb. stock .....	121	130
100	4 p.c. perp. deb. stock .....	102	104
100	Great Western shares, 5 p.c. ....	127	130
100	Hamilton & N.W., 4 p.c. ....	100	102
100	M of Canada Stg. 1st Mort. 5 p.c ..	106	105
100	Montreal & Champlain 5 p.c. 1st mtg. bds .....	103	105
100	N. of Canada, 1st mtg. 5 p.c. ....	101	104
100	Quebec Central, 5 p.c. 1st Inr. Bds. G. & B. 4 p.c. bonds, 1st mort. ....	38	40
100	Well, Gray & Bruce, 7 p.c. bds.... 1st Mort .....	111	113
100	St. Law. & Ott. 4 p.c. Bds.....	109	111
100	112	114	
MUNICIPAL LOANS.			
100	City of London (Ont) 1st pref 5 p.c ..	100	100
100	City of Montreal stg. 5 p.c 1874 .....	103	105
100	City of Ottawa, 4½ p.c. stg. .... redeem 1878 .....	111	113
100	redeem 1876 .....	110	112
100	114	117	
100	City of Quebec, p.c. redeem 1875 ..	111	113
100	redeem 1878 .....	115	117
100	City of Toronto, 5 p.c. ....	100	102
100	5 p.c. stg. con. deb. 1874 .....	110	120
100	5 p.c. gen. con. deb. 1879 .....	117	119
100	4 p.c. stg. bonds, 1921-28 .....	106	108
100	City of Winnipeg deb., 1884, 5 p.c. .... Deb. scrip. 1883, 5 p.c .....	118	120
100	117	119	
MISCELLANEOUS COMPANIES.			
100	Canada Company .....	25	27
100	Canada North-West Land Co.....	2	5
100	Hudson Bay .....	203	214

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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations April 5, 1898

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	10,000	3½-6mos.	350	\$50	127½
Canada Life.....	2,500	5-6mos.	400	50	67½
Confederation Life.....	5,000	7½-6mos.	100	10	.....
Western Assurance.....	25,000	5-6mos.	40	20	165½
Guarantee Co. of North America.....	13,372	5	50	50	.....

BRITISH AND FOREIGN.—Quotations on the London Market, Mar. 31, 1898 Market value p p'd up sh.

Alliance Assur.....	350,000	.....	20	2 1-5	10½	11
Atlas.....	24,000	24 p. s.	50	6	£304	£311
British and Foreign Marine.....	67,000	25	20	4	23½	4½
Caledonian.....	21,500	24	25	5	£34-0	£200
Commercial U. Fire, Life and Marin	50,000	25	50	5	43	4
Guardian Fire and Life.....	200,000	8¼	10	5	11½	11½
Imperial Fire.....	60,000	20 p. s.	20	5	28	30
Lancashire Fire.....	138,493	5	20	2	4½	5½
Lion Fire.....	100,000	3	8¼	1¾	3½	1
London and Lancashire Fire.....	83,160	22	25	2½	19	9½
London Assurance Corporation.....	35,882	20	25	12½	6½	6½
London & Lancashire Life.....	10,000	10	10	2	5½	11
Liv. & Lon. & Globe Fire and Life.....	301,782	85	50	1	15½	11
Northern Fire and Life.....	30,000	*22½	100	10	50	52
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6¾	41	42
Norwich Union Fire.....	11,000	*23½	100	12	125	£244
Phoenix Fire.....	53,776	25	50	1	£44	£44
Royal Insurance Fire and Life.....	125,234	55½	20	3	53½	4½
Sun Fire.....	24,000	Es 6d p. s.	10	10	11½	11½
Union.....	35,000	18 p. s.	10	4	21	5

\* Excluding periodical cash bonuses.

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St. Patrick St., Montreal

**The Mutual Life INSURANCE COMPANY**

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1896

Assets,	\$184,035,690.80
Reserve on Policies (American Table, 4 p.c.) .....	\$168,221,016
Liabilities other than Reserve .....	1,623,051
Surplus.....	15,029,822
Receipts from all sources .....	41,953,145
Payments to Policy-holders .....	30,885,472
Whole Life Risks assumed and renewed, 219,308 policies.....	637,726,276
Risks in force, 273,213 policies, amounting to .....	802,667,478

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL

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Blasting and  
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**ENGINEERING CO.,**

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LARDINE MACHINE - -  
CYLINDER AND ENGINE

Manufactured by

**OILS.**

McCOLL, BROS. & CO., TORONTO.

Insurance.

**The Federal Life ASSURANCE COMPANY.**

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - - \$1,226,415.81  
 Premium Income, 1896 - - - 312,398.00  
 Dividends to Policyholders, 1896 - 42,756.00

David Dexter, Managing Director. S. M. Kenney, Secretary.

J. K. McCUTCHEON, Supt. of Agencies. H. RUSSELL POPHAM, Local Manager Province of Quebec.

**The Best Company FOR THE BEST RISKS**

is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.

If you think of insuring study the record of The Temperance & General Life Assurance Co'y.,

from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.

If you are in every respect a first class risk, write for literature or consult an agent of the Company.

Hon. G. W. ROSS, President. H. SUTHERLAND, Manager.

HEAD OFFICE, Globe Building, TORONTO.

**Scottish Union and National INSURANCE COMPANY.**

Of Edinburgh, Scotland.

ESTABLISHED 1844.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.  
 Capital ..... \$30,000,000 | Invested Funds..... \$13,500,000  
 Total Assets ..... 34,172,705 | Deposited with Dom. Govt., 125,000  
 (Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

**THE NORTH AMERICAN LIFE ASSURANCE COMPANY.**

Head Office: TORONTO, Ont.

President, - John L. Blaikie.

Vice-Presidents, Hon. G. W. Allan. Hon. Sir Frank Smith.

The results of the business for 1896 show the Company to be in a substantial position, having

Cash Income..... \$ 699,550.49  
 Net Surplus ..... 427,121.33  
 Assets ..... 2,773,177.22  
 Insurance in Force..... 18,945,978.00

WM. McCABE, Man. Dir.

Dr. CHAS. AULT, Man. for Prov. Quebec  
 180 St. James St., Montreal, Que.

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Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

New York, April 29th, 1896.

"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully assails it."

Address all communications,

**Montreal Pharmaceutical Journal,**  
 53 St. Sulpice St. MONTREAL.

**LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.**

Available Assets, - - \$58,553,900  
 Funds Invested in Canada, - \$2,110,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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 WENTWORTH J. BUCHANAN, Deputy Chairman.

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G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch:

**MONTREAL.**

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Fire Insurance Company.

Established in 1883. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$340,734.71.

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**MERCANTILE**

FIRE INSURANCE COMPANY.

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital.....\$250,000 00

Deposit with Dom. Govt..... 50,078 76

All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

JAMES LOCKIE, Pres.

JOHN SHUH, Vice-Pres.

ALFRED WRIGHT, Secretary.

T. A. GALT, Inspector.

Insurance.

**British \* America ASSURANCE COMPANY.**

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

**FIRE AND MARINE.**

Cash Capital, .. .. \$750,000.00

Total Assets, over .. .. \$1,464,654.84

Losses Paid since organization, .. .. \$14,094,189.94

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Net Surplus, after setting aside the above..... 17,176,105  
Total..... 31,372,031  
Paid for Insurance in Force..... 877,020,925  
Gain in Insurance in Force during 1897..... 10,204,277

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Surplus beyond liabilities and Capital Stock, 8,264,392.15

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