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FINANCE AND INSURANCE REVIEW.

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NEW SERIES.

MONTREAL, FRIDAY, OCTOBER 11, 1889.

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1889—Summer Arrangements—1889

This Company's Lines are composed of the following double-engine Clyde-built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Acadian.....	531	Capt. C. Mylius.
Assyrian.....	3,970	John Bendy.
Austrian.....	2,458	Vipond.
Brazilian.....	4,160	Building.
Buenos Ayreas.....	4,065	Capt. J. Scott.
Canadian.....	2,214	John Kerr.
Carthaginian.....	2,214	A. Macnicol.
Caspian.....	2,728	Alex. McDougall.
Circassian.....	3,724	Lt. R. Barrett, R.N.R.
Corean.....	3,488	Capt. C. J. Menzies.
Grecian.....	3,613	C. E. LeGallais.
Hibernian.....	2,997	J. Brown.
Lucerne.....	1,925	Nunan.
Manitoba.....	2,975	Dunlop.
Monte Videan.....	3,500	W. S. Main.
Nestorian.....	2,689	John France.
Newfoundland.....	919	
Norwegian.....	3,523	R. Carruthers.
Nova Scotian.....	3,205	R. H. Hugh.
Parisian.....	5,359	Joseph Ritchie.
Peruvian.....	3,038	Capt. J. G. Stephen.
Phœnician.....	2,425	D. J. James.
Polynesian.....	3,983	H. Wylie.
Pomeranian.....	4,364	W. Dalziel.
Prussian.....	3,030	J. Ambury.
Rosarian.....	3,500	D. McKillop.
Sardinian.....	4,376	Wm. Richardson.
Sarmatian.....	3,647	
Scandinavian.....	3,068	John Park.
Siberian.....	3,904	R. F. Moore.
Waldensian.....	2,256	Whyte.

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Sailing from Liverpool on THURSDAYS, and from Quebec on THURSDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

Steamships.	From Montreal.	From Quebec.
Parisian.....	Oct'r 2	Oct'r 3
Polynesian.....	" 9	" 10
*Carthaginian.....	" 16	" 17
Sardinian.....	" 23	" 24
Circassian.....	" 30	" 31
Parisian.....	Nov. 6	Nov. 7

*The Carthaginian not being a Mail steamer, and being engaged in the cattle trade, will not carry any passengers from this side.

These steamers carry neither cattle nor sheep.

Rates of Passage from Montreal or Quebec.

Cabin.....	\$60.00, \$70.00 and \$80.00
(According to Accommodation.)	
Intermediate.....	\$30.00
Steerage.....	\$20.00

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Dominion.....	3,176
Texas.....	2,700
Toronto.....	3,284
Ontario.....	3,176
Sarnia.....	3,850
Oregon.....	3,850
Vancouver.....	5,700

Liverpool Service.

SAILING DATES.

From Montreal. From Quebec.

Sarnia..... Thur., 19th Sept..... Thu., Sept. 19
*Oregon..... Wed., 25th "..... Thur., Aug. 22
Toronto..... Thur., 3rd Oct.....
Croma..... Thur., 10th Oct.....
*Vancouver..... Wed., 16th Oct..... Thur., Oct. 17

Bristol Service for Avonmouth Dock.

Dominion, from Montreal, about 26th Sept.
Ontario, from Montreal, about 10th Oct.
Steamers leave Montreal at daylight of above dates.
Passengers can embark after 8 the previous evening.

Rates of Passage from Montreal or Quebec to Liverpool.

Cabin \$50 to \$80, according to steamer and position of stateroom, with equal saloon privileges.
Second Cabin \$30, to Liverpool or Glasgow.
Steerage \$20, to Liverpool, Londonderry, London, Queenstown, Glasgow or Belfast.

Prepaid steerage tickets issued at the lowest rates.
* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

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SUMMER ARRANGEMENT.
Commencing 10th JUNE, 1889.

Through Express Passenger Trains run daily (Sunday excepted) as follows:

Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot..... 8.00 22.15
Leave Lewis..... 14.30 7.30
Arrive Riviere du Loup..... 18.15 12.00

Trois Pistoles..... 19.20
R. n. uski..... 20.55
Little Metis..... 21.52
Campbellton..... 24.50
Dalhousie..... 2.45
Bathurst..... 3.05
Newcastle..... 4.27
Moncton..... 7.00
St. John..... 10.50
Halifax..... 13.55

The buffet sleeping cars and all other cars of the fast express train leaving Montreal at 8 o'clock daily (Sunday excepted) run through to Halifax without change in twenty-nine hours and [55] sixty-five minutes.

The trains to Halifax and St. John run through to their destination on Sundays.
The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

All trains are run by Eastern Standard Time.
Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON, Eastern Frt. & Pass. Agt.,
136 1/2 St. James St.,
Opposite St. Lawrence Hall, MONTREAL.
D. POTTINGER, Chief Superintendent
Railway Office, Montreal, N.B., 8th June, 1889.

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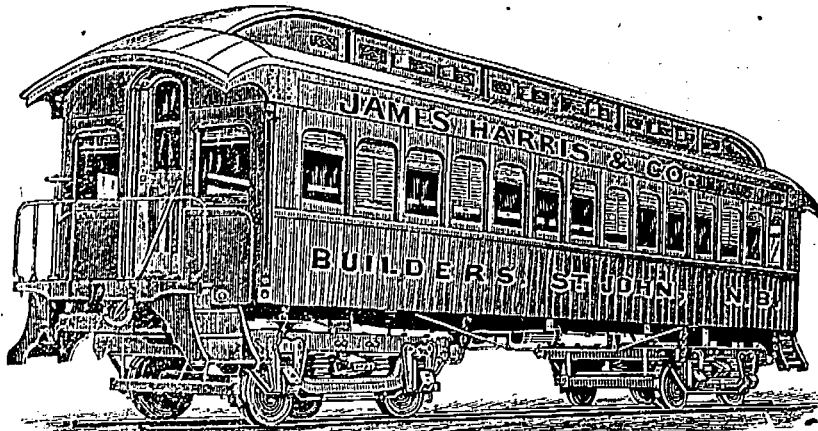
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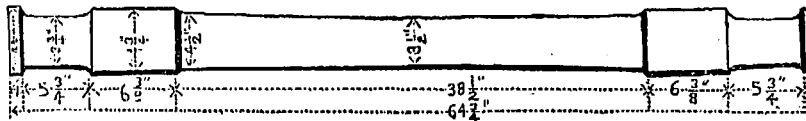
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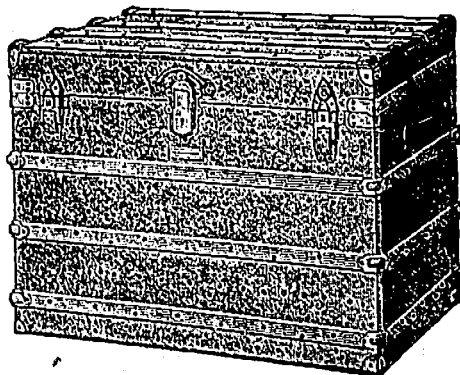
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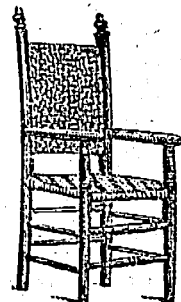
HOPEWELL, N.S.,

Manufacturer of the Celebrated

GrandDaddy
Arm Chair

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Lawn Chairs



Furniture, Doors, Windows, Blinds, Stair Posts and Ballusters constantly on hand.

New Brunswick Advertisements.

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 Thos Kinread, Undertaker, Manufacturer of and Dealer in Doors, Sashes, Frames, Brackets, Mouldings, &c. Fitted with Surface, Buzz and Daniel Planers, 1 Moulder, 3 Circular Saws, Jig Saw, Tanning Leather, &c., &c. Established 25 years.
 Terms on application.

Phoenix Foundry & Locomotive Works
POND STREET, ST. JOHN, N.B.
JAMES FLEMING
 Successor to GEO. FLEMING & SONS.
 MANUFACTURER OF
LOCOMOTIVES;
 Marine and Stationary Steam Engines, Steam Boilers, Ship Tanks, and Machinery of every description.

MONCTON SOAP AND CHEMICAL COMPANY,
MONCTON, N.B.
 Manufacturers of Brand "Rising Sun," a specialty, and other favorite brands. Railway Cooling and Lubricating Greases. Metallic Paints, &c. Correspondence solicited.

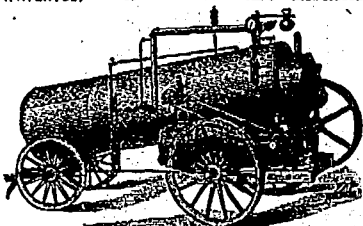
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 No. 43 Dock St., ST. JOHN, N.B.
 McLEOD'S ABSOLUTELY PURE
FLAVOURING EXTRACTS.
 McLEOD'S TRUE FRUIT SYRUPS,
 Contain no artificial flavouring or colouring matter whatever.
 Write for Price List.

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 Established 1857.
 Locomotive Repairing a specialty. Forging. Steam power. Well equipped. Repairing on various railway lines. Jobbing and Mill work.



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Portable from 6 to 70 horse power. Surpass portable steam power heretofore produced for strength, durability, compactness, and the ease with which they can be moved.
 The 70 horse power can be taken over the roughest roads, or into the forest, and set up as easily and quickly as an ordinary 20 horse power portable engine, and as firm as a brick-set stationary engine. Engines and boilers of every size and description. Rotary Saw Mills, Shingle and Lath machines, Law Grinders, Planers, etc. Mill machinery and supplies of every description. Every boiler insured against explosion by the Boiler Insurance & Inspection Co. of Canada. Write for circulars.
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 ESTABLISHED OVER 40 YEARS.

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 Lowest Prices to the trade and special car load rates
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Red and Gray Granites
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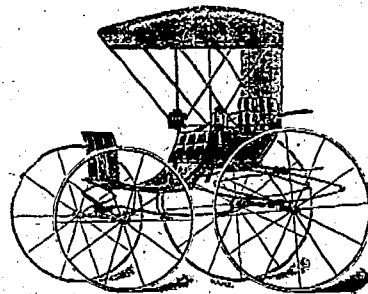
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 Consignments of Merchandise, Manufactured Goods, &c., for Auction Sale, Solicited
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SOLE LEATHER
WOODSTOCK, N.B.
 SLAUGHTER SOLE A SPECIALTY.

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FISH CURERS
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 Of all kinds Fresh, Smoked, Salt, Boneless and Frozen Fish.
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 Manufacturers of
STEEL AND IRON-CUT NAILS
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SHOE NAILS, HUNGARIAN NAILS, &c.
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J. EDGEcombe & Sons, MANUFACTURERS OF



CARRIAGES
FREDERICTON, N.B.

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 Spools, Tent Buttons Excelsior, &c., &c.
 Natural quality of the wood, together with the varied machinery turn out goods unsurpassed.
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INCORPORATED 1889.

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 OF ALL KINDS,
 BUILDERS' MATERIALS, &c.

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H. C. BETCHER
AUCTIONEER
 - AND -
Commission - Merchant.

Consignments solicited and prompt returns made. Seven years of experience with best of references.
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 - AND -
COMMISSION MERCHANT.
 A few more first-class Manufacturers Wanted.
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 Best of References.

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Fish, Fish Oils and Commission,
 Head Young Harts, HALIFAX, N.S.
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ENGINEERS
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MACHINISTS

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Marine and Stationary Engines, Lock-Up Marine Spring Safety Valves, Water Gate and Hydrants, Condensers, Air and Circulating Pumps, Mill and Mining Machinery, Hand and Power Elevators, and Brass and Iron Casting of every description.

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IRON & BRASS FOUNDRERS
 Machinists and Manufacturers of Engines and Boilers, Turbine Water Wheels (double and single), Bridge Builders, Wrought Iron Bedstead Fastenings, &c., and general repairs.
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 Correspondence solicited.

OXFORD FURNITURE CO.
 Wholesale Manufacturers of
House Furniture
 CHAMBER SUITS A SPECIALTY.
OXFORD, - Nova Scotia.

Hand, Steam and Hydraulic

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For Passenger and Freight Service

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for Offices, Stores and Private Dwellings.

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BOILERS,

MACHINERY SUPPLY ASSOCIATION,

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P. O. Box 1088.

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HANGERS,

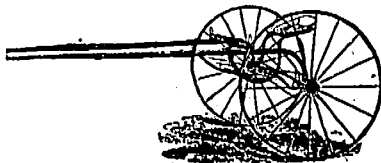
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NOYES' ROAD CARTS.



The best Cart for the money. No bar to climb over in getting in or out. The horse can be hitched eighteen inches nearer than any other Road Cart made. The easiest Cart for road or track. Gentlemen use them for driving. Doctors use them in their practice. Farmers and business men use them for running about. They are the best things for exercising horses or jogging trotters.

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Bedroom Sets, Sideboards, Tables and
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WHITE :: LEAD**

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**COLOR WORKS,
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Manufacturers of
NEAL'S CARRIAGE PAINTS,
GRANITE FLOOR PAINTS,
ACME DECORATIVE PAINTS
ACME SASH PAINTS,
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NEAL'S CARRIAGE TOP DRESSING.

In addition to the above, we have other popular
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FULL GENERAL LINE of PAINTS
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For Sale by 'all First-Class Dealers.

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STIFF, SOFT AND FLEXIBLE.

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The only manufacturer in Canada supplying exclusively the RETAIL TRADE. Send for samples of
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Manufacturers of all kinds of
CLOTH, FANCY and UNIFORM

CAPS

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MANUFACTURER OF

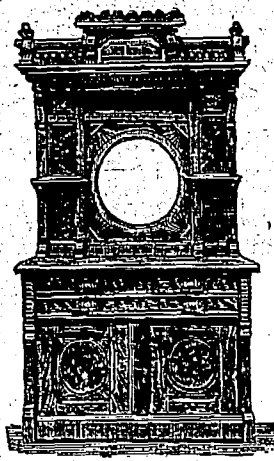
COFFINS, :- CASKETS

COFFIN TRIMMINGS

And all Kinds of Undertakers' Supplies.

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G. S. TICKELL & SONS,
Furniture Manufacturers, Belleville, Ont.



16 new designs in Sideboards.
Carpet Platform Rockers a speciality.

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Manufacturers of all kinds of SPECIALTY or
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Choice quality of Standard Granulated and Rolled
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White Oats used.

Pot Barley and Rolled Wheat in barrels, half
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Mill Feed and Out Hulls always in stock.
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Flour : Mills.

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High Grade Patents

And other Grades.

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Roller Flour Mills

NEW HAMBURG, ONT.

(New Management)

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PRICES ON APPLICATION.

House Established 1859.

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Paint and Color

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Superior line Floor and Ready Mixed Paints
Importer Wall Paper and DECORATIVE
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Artists' Colors and Materials, Sheet, Plate and
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PACKERS of the Celebrated

LION - BRAND

**CANNED FRUITS
AND VEGETABLES.**

Every Can has a Lion on the Label. This label is
a guarantee to the consumer that the quality
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Lion Brand. Do not take any other.

Bay of Quinte Canning Factories,
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Lakeport Preserving

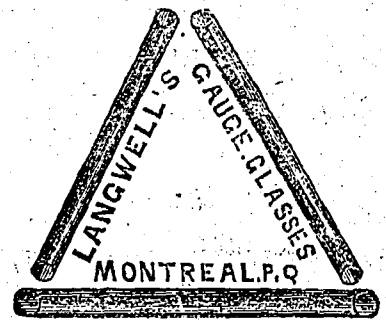
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PACKERS OF CHOICE FRUITS

AND VEGETABLES.

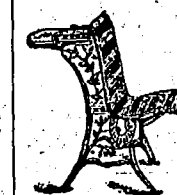
Strawberries, Raspberries, Peas, Peaches, Plums,
&c., also Tomatoes, Peas and Corn.

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A. GREENWOOD, - - - WINNIPEG.
C. LEE, - - - QUEBEC.

Gauge Glasses, Rabbit Metals, Pig Lead, Oake
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GEO. LANGWELL & SON, Manufacturers,
Montreal, Que. - Wholesale trade only solicited.



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Manufacturer.

SCHOOL DESKS

A Specialty.
Agricultural and Mill
Machinery.

Send for prices. **WIARTON, Ont**

T. F. MEDAL GLUE,

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COIGNETS GLUE GELATINE,

FINE GELATINE,

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WULFF & CO.,

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Loading Manufacturers, &c.

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HOCHELAGA COTTONS.

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. (Hochelaga.)

Heavy Brown Cottons and Sheetings.

TWEEDS, KNITTED GOODS,

FLANNELS, WOOLLEN YARNS, BLANKETS, &c.

The Wholesale Trade only Supplied.

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COTTONADES, DENIMS, WARPS and YARNS, TWINES, LAMP WICKS, WEBBINGS, &c.

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London Machine Tool COMPANY,

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STEEL



Letter Cutter

DIE SINKER

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ENGRAVER,

Steel, Brass and Rubber Stamps, Burning Brands, Seals, Hattip Dies, Bookbinders Hand and Press Stamps, Rolls, &c. Lumbermen's Logging Stamps, Jeweller's Punches, Boot and Shoe Manufacturers' Stamps. Stencils, Steel Alphabets and Numerals. The best in the Dominion.

668 CRAIG STREET, Corner BLEURY MONTREAL.

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Hardware :-: Merchants

177 St. Paul Street, QUEBEC,

Always keep in stock for immediate delivery Bar and Sheet Iron, Oils, Varnish, Putty, Paints, Glass, &c., &c., At prices which defy competition.

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Specialty of Small Wares and Fancy Goods. WHOLESALE ONLY.

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BLEACHED SHIRTINGS, GREY SHEETING, TUCKINGS, WHITE, GREY & COL'D BLANKETS, FINE AND MEDIUM TWEEDS, KNITTED GOODS, PLAIN & FANCY FLANNEL, LOW TWEEDS, ETOFFES, &c. Wholesale Only Supplied.

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Manufacturers of BROWN COTTONS & SHEETINGS, Cotton Yarns, &c.

DAILY JOURNALS

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Counting-House Diaries FOR 1890.

All Sizes. Just Published.

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The following grades of High-Class Papers :-

- No. 1 & 2 Book and Printing (Toned and White),
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- White Manilla Tea and Wrapping,
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O. V. GOULETTE, GANANOQUE,

Manufacturer of every description of Turned Goods, Hand Sleighs, Wheel Hoads, Croquets, Bureau Knobs, Brass Ferruled Handles, Spinning Wheels, Carved Drawer Handles, Esoutcheons, Buggy Bodies, Etc.

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Asbestos Materials of all kinds

Sole Representative of the only Asbestos Manufacturing concern in Canada. Correspondence solicited from steam users generally.

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Specially finished for Sewing Machines, and for sale by all first-class dealers.

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FULL ROLLER PROCESS.

Best Brands of Family Flour Manufactured. All kinds of Mill Feed on Hand. Prices quoted on application.

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Bran and Shorts Very Cheap.

We have a quantity of Bran and Shorts on hand which we will sell cheap. Ask for Quotations.

PEPLOW & McCABE
Ontario Mills, Port Hope.

HARRIS & CAMPBELL, Manufacturers, Importers and Dealers in Plain and Fancy Furniture.

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O'Connor and Queen Streets, OTTAWA, Can.

THE GILBERT Blasting and Dredging Co'y

(LIMITED)

CONTRACTORS, MONTREAL.

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Gilbert Brothers Engineering Co.

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DOMINION
Wire Manfg. Co.
 (LIMITED)
 Manufacturers of
"DIAMOND POINT"
WOODSCREWS,
 — ALSO —
 Wire Nails,
 Barb Fencing,
 Plain Wire, etc.
 Send for Price List and Discounts.
 27 FRONT ST. EAST,
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 185 ST. JAMES ST.,
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HAYES'
LINEN
THREAD



TRADE MARK.
 Sole Agents
 for Canada: **J. E. LANCASTER & Co.**
 168 MCGILL ST., | 57 BAY ST.,
 Montreal. | Toronto.

THE BEST PICTURE FRAMING!

THE CHEAPEST PICTURE FRAMING!

Of the Newest Designs, by
A. J. PELL, 80 & 82 Victoria Sq., Montreal

THE STANDARD
BELT LACE

The Strongest and Most Durable
 Lace on the Market.
 For Sale by all First-Class Dealers.

GIBSON & TURNER
GANANOQUE, Ont.

Correspondence solicited with the trade.

Breadmakers' Goods.

- Breadmakers' Yeast.
- " Baking Powder.
- " Kneading Pans.
- " Thermometers.

Our YEAST has won a place in nearly every store in the Dominion. Our BAKING POWDER has won for us thousands of testimonials. Our THERMOMETERS and KNEADING PANS are indispensable to every housekeeper.
 Orders should be sent to Wholesale Grocers. Price Lists sent on application.

THE BREADMAKERS' YEAST CO.
 TORONTO, ONT.

John S. Shearer & Co.

MANUFACTURERS' AGENTS,
 Montreal and Toronto.

Windsor Cotton Co.

THE FAVORITE COTTONS:

36 x 40-inch Sheetings. | Grey Twills.
 72 x 80- | Drills.

To the Wholesale trade only.

LEADER

Cooking and Heating Stoves

Are the Best and Cheapest. Each One Guaranteed.

Furnaces and Hot Water Boilers!

Steam Fittings and Coil Screens.

Estimates Given for all Kinds of HEATING
 and IRON WORK.

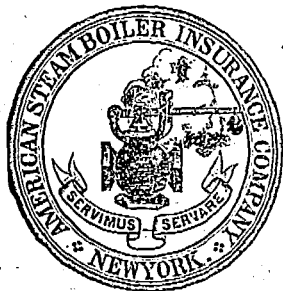
Wm. Clendinneng & Son.

Illustrated Catalogues of all descriptions printed at the "Journal of Commerce Office."

LARGEST

Steam Boiler Insurance Co.

IN THE WORLD.



Capital - - - - - \$500,000
 Assets - - - - - \$1,367,813.20

Canadian Department, \$20,000 Deposited at Ottawa.

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- R. B. ANGUS, Esq., Montreal. HON. HENRY STARNES, Montreal
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- JOHN H. PARKS, Esq., St. John, N.B.
- C. W. WELDON, Q. C., M. P., - - - - - Counsel.
- R. FLAHERTY, - - - - - Manager.**

27 Imperial Building, MONTREAL.

Issues Blanket Policies covering all hazards of boiler explosions, including damage to property, loss of life, injury to person, loss of earnings, &c., &c. No other company issues as favorable policies.

Commercial Summary.

An English syndicate has purchased eight hundred acres of phosphate land on the Lievre river for \$135,000.

DURING the month of September the silver ore shipped from Port Arthur for smelting was valued at \$75,000.

HEAVY shipments of North-West cattle to this market are taking place; 40 cars are leaving the territories this week.

THE Whitby Town Council has decided to adopt the Ball system of electric lighting for the streets at a cost of \$900 yearly.

THE population of Kingston has increased 984 during the past year. The new buildings erected in the same period number close on 200.

An oatmeal syndicate for Canada is among the latest moves, many oatmeal millers throughout the Dominion having been requested for terms.

THE mica mining industry is being vigorously pushed by different firms at Sydenham. Factories are being opened to prepare the mica for the markets.

THE bankrupt drygoods stock of Wyatt & Turner, Peterboro, Ont., has been purchased by R. J. Kidd, boot and shoe merchant, at 67 cents on the dollar.

THE building of the Owen Sound harbor has been secured by a Toronto contractor, who is the lowest tenderer. The contract is worth about \$40,000.

WM. MEMAIDUS, groceries and boots and shoes, Gravenhurst, Ont., has sold out to Messrs. Homer & Co., of Owen Sound, who have taken possession of the stock.

Leading Wholesale Trade of Montreal.

STEWART MUNN

& COM'Y,

General * Commission * Merchants.

Fish Oils, &c.Stout Ref'd Seal Oil. Nfld. Cod Liver Oil.
Mfld. Cod Oil. Gaspe & Halifax Cod Oil.Receivers and Shippers of
Flour, Provisions & General Produce22 ST. JOHN ST.,
MONTREAL.**JOHN KIMBLE & SON,**

Wool Pullers and Tanners,

MANUFACTURERS OF

Glazed and Dull Dongola Sheep,
Colored and Russet Linings.

DEALERS IN

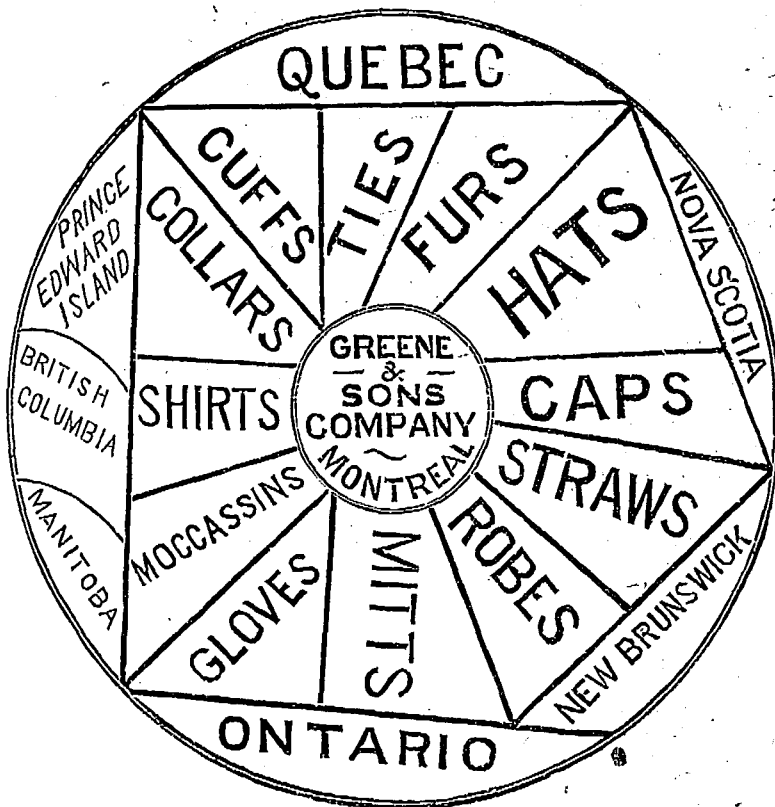
Wool, Sheepskins, Hides and Calfskins.

Office and Factory—CITY ROAD.
Near Haymarket Square, St. John, N.B.**TROTTER BROS.,**

Custom House Agents,

STORAGE Bond or Free30 & 32 St. Nicholas St.,
MONTREAL.

SAMPLES NOW READY FOR FALL TRADE 1889.



The value of assessable property in Hamilton shows an increase of \$648,400 during the year, while Brantford shows an increase in population of 1,342 during the same period.

The Canadian Bank of Commerce, Toronto, will open a branch office at the corner of Yonge street and College avenue, in that city. A building has been secured and is at present being fitted up.

The location of the proposed oilcloth factory which was some weeks ago announced to be started in Kingston, has changed to Toronto. The contract for the erection of a building has been let.

DURING the past week, says the London *Free Press*, no less than sixteen cars of cheese have been shipped from Listowel station for the European markets. The purchasers paid fully \$40,000 to factorymen for the cheese.

ISRAEL & SUSANNA SLATTERY, general store, Gabarns, N. S., have assigned. A trifling matter.—W. E. Miller & Co., grocers and feed, Fredericton, N. B., have failed for some \$8,000. They have been in business 7 or 8 years.

THE firm of James Titus & Co., Sussex, N. B., has been dissolved. Mr. Titus selling his interest to the other members of the firm, W. J. & Gordon Mills, who have associated with them Mr. Murray Huestis. The business will be continued under the style of Mills Bros. & Huestis.

WINNIPEG wholesale merchants are adopting measures to secure a proportion of the insurance upon their property affected by the retailers in the country. Recent heavy losses, where little or no insurance had been carried, have brought about this necessary protection.

THE Victoria, B.C., *Colonist* is authority for the following:—A large fruit dealer in Ontario is said to be contemplating selling out

in the East and establishing business in British Columbia, after seeing the display of prize fruit and vegetables made by this province at the Toronto exhibition.

THE Quebec timber market is undergoing a dull period, little activity being presented, which is accounted for in part by the large shipments which took place during the early part of the season. The recent heavy rains throughout New Brunswick have raised the rivers sufficiently to allow the logs to run freely into the booms.

By the change made in their advertisement elsewhere, it will be seen that Sandford Fleming, Esq., C.M.G., has been appointed to the position on the Canadian Directorate of the Fire Insurance Association, vacant by the resignation of Mr. John Ogilvy. Sir Donald A. Smith and Mr. Robert Benny constitute the remaining members of the Board.

THE "Stair Coal Mine and Mfg. Co. limited," is the name of a new candidate for buoyancy. It is based on property—a portion of a ranch near Medicine Hat on the C. P. R., Assa., which according to analysis shows a favorable deposit of coal, clay for brick, &c. The capital is placed at \$500,000 in shares of \$100 each. The president is James Baylis, carpet dealer.

THE Grand Trunk Railway Company will begin this month extensive improvements in the vicinity of Napanee. The heavy grade east of the town will be lowered twelve feet, and the big cutting will be widened for the purpose of laying a double track. As soon as these improvements are made the bridge will be widened and other work done between it and the station.

THE first locomotive, twelve flat cars and the first consignment of steel rails for the Port Arthur, Duluth and Western Railway have arrived. Some 1,800 gross tons of American steel rails, it is said, are

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CANADIAN STANDARD.



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THE WHITE LEAD PAINT CONTAINED IN THIS PACKAGE IS GUARANTEED BY THE WHITE LEAD ASSOCIATION OF CANADA TO BE ABSOLUTELY PURE.

John Darling

Secy. of the Association.

Insist upon this label and you are safe.

now on the way, and will be laid before the snow flies. Already the grading of ten miles of new line has been completed, ten miles more will be finished within thirty days and the road completed to Kaminis tiquia Crossing, a distance of twenty miles, by December 1.

The Collector of Customs at Fort McLeod, N.W.T., reports to the department that he has seized a herd of cattle, numbering 325 head and valued at over \$8,000, belonging to J. H. Conrad & Co., whose post office address is given as Maple Creek, Alta., on the ground that the animals had been smuggled into Canada. Information given by parties in Montana shows that the herd was driven to Milk river, and thence conveyed surreptitiously across the international boundary.

The run of salmon this year on the Fraser river is unprecedented. It is said that during the run every morning at each of the cannery wharves would be from 10,000 to 30,000 fish—more than could be handled. About 425,000 cases, containing 48 one-pound tins each, is the total pack of the Province, representing over two and a-half million dollars in value. The chief portion of the salmon pack is shipped to England by sailing vessels, the average voyage via Cape Horn occupying 135 days. Seven vessels will be required to carry the pack of 1889.

The following report of the prices obtained for Canadian apples in London, has been received by a city firm from a fruit broker at Covent Garden market, London, dated 20th September.—The steamship Wanda, from Halifax, N.S., arrived on Tuesday last with 1804 barrels of apples, the bulk of which has been sold here at public auction this day. The fruit being in fine condition, has realized high prices, Gravenstems, from 17s to 28s per bbl; ribstones, a few barrels very choice made the high prices of 33s to 40s; emperors, 21s; maiden's blush, 16s; northern spics, 16s to 24s.

OWEN SOUND, Ont., is making rapid progress in lake traffic. Having but one line five years ago, the town now claims the largest lake trade of any port on Canadian fresh water. The steamship, City of Charlevoix, arrived in port, on the 4th inst, with 600 tons of general freight, consigned from the Western States to Eastern cities. The

steamer, for the remainder of the season, will ply between Chicago and Owen Sound, carrying general freight and passengers, and on the opening of navigation three fast combination freight and passenger steamers will operate the route.

The Cyclorama of the great tragedy of Jerusalem (A. D. 33) which has been on exhibition in Montreal for several months, has become the subject of a dispute between the Americans who supplied the painting and Mr. Geo. A. Patterson who erected the building and conducted the business for some time. The concern is now being liquidated and will likely be sold to the highest bidder ere long. The painting was represented to have cost \$18,000, which is now said to be somewhat over double the mark. The partnership was dissolved by mutual consent. The party of the second part is said to be willing to pay \$6,000 to \$8,000 or accept \$10,000 to settle the matter.

SOME parties in New York city are contracting for the construction of steel railroad ties. These ties are in the form of a box or flat-bottomed trough, to be imbedded in the roadbed like the wooden tie. Where the rail crosses the tie a groove three-quarters of an inch deep is cut to admit it. Under the rail is a block of oak compacted by hydraulic pressure and with a covering of creosote. It is believed that by this arrangement the vibration which ensues when the rail rests directly on the metal tie will be obviated. A tie of this description, it is claimed, will last forty years, and a mile of track will cost \$6,600. It is understood that the new ties will be tested on a prominent trunk line.

EXTENSIVE improvements on the line of the C.P.R., between Port Arthur and Rat Portage, are announced. A well-known railway contractor, it is said, has closed a contract with the C. P. R. involving the expenditure of a large amount of money and the employment of between 200 and 300 men throughout the winter. The work constitutes the replacement of all the bridges between the above-named places with solid masonry and doing all necessary rock-cutting to straighten the line between the points named, thereby greatly shortening the route from the west to the head of navigation. The work commences almost immediately, beginning on the Mattawa river bridge. Port Arthur will be the supply headquarters.

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The largest open assessment Company in the world.

Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

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Governments Deposit \$350,000 | Death Claims PAID..... \$4,500,000
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The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

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 WHOLESALE
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 And Importers of
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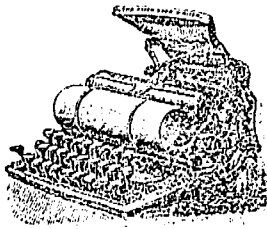
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 Office & Warehouse, 119 Dundas St. & Market Sq.
 Send for Catalogue. **LONDON, Ont.**

SUGARS
 Teas, Coffees,
 Spices, Syrups,
 And a complete stock of
GENERAL GROCERIES,
 Salt and Fresh Water Herrings and an assortment
 of other Fish for sale by
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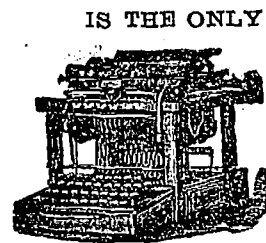
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 To Circulars Apply,

JOHN O'FLAHERTY, 248 St. James St., MONTREAL.

The city of Belleville is alive to the advantages which accrue from an extension of manufacturing industries in any town or city. A report was last week submitted to the Council to provide for the granting of bonuses to the Dominion Hat and Cap Company, Malcolm & Son blanket manufacturers, and the Belleville Rolling Mills Company. The conditions attaching to the latter grant are as follows: The company to erect rolling mills of a capacity to employ eventually 250 men, and costing about \$45,000, and to start with 80 men, the corporation agreeing to give them \$12,000 upon the completion of the works, and the employment of 80 men and the further sum of \$2,600 a year for five years if the number of hands is increased to say 100, 120, 180 and 250 men or more, making in such event a total of \$25,000 and no more. The company agrees not to remove the works from the city.

McSWEENEY BROS., of Moncton, N.B., whose negotiations with their suppliers in the dry goods branch of their business were referred to in the JOURNAL of the 13th ult., have meantime assigned. The proposal that Messrs. Gault Bros. & Co. accept Mr. Sullivan, a clerk of the McSweeney's, who was ready to open out with the dry goods stock on his own account, was not agreeable. The dry goods stock was accordingly taken over at a valuation, and sold at a slight loss, to Peter McSweeney, another brother, and pre-eminently the business man of the family, the remaining indebtedness of McSweeney Bros. in Montreal being secured by a fourth brother, Geo. McSweeney, a well-to-do-

hotel keeper. That no one was likely to misunderstand the remarks in the JOURNAL concerning the "solvency" of the firm of McSweeney Bros., followed as it was by reference to the high proportion of book-debts and to their mortgaged real estate, is proved by the action of the creditors. The family have all along maintained the respectable standing which they inherited, but it is not in the natural order of things that business ability, or good fortune, as it is sometimes called, should be equally transmittable. The credit of the firm continued so little impaired nearly to the end that furniture men here would not have hesitated to sell them to any reasonable amount. Their furniture liabilities are chiefly to western houses, and the principal cause of their trouble was that nearly all their paper matured about the same time. The St. John, (N.B.), dry goods houses who cut away from them a few years ago, have probably no deep regrets in the matter. Their liabilities are about \$40,000.

The lumber trade throughout Manitoba and the North-West is brisk. Some millowners who were unable to find sufficient demand for their output in the earlier days of that country will read with interest of the reaction which has marked it of late through rapid settlement and extension of railroads and their branches. Considerable quantities of Minnesota lumber are now being shipped into Manitoba for use by the Northern Pacific and Manitoba Railway in the construction of elevators, stations, etc., this not because of any scarcity, but to give the hauling to the road for which it is required, whereas, to order from local points would be benefiting the Canadian Pacific, which road does not reach many places where the lumber is

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China, Cuspadores, Metal, Bronzes
 Tea Sets, Dinner Sets, Piano and
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Warter & May, Oporto Ports.
J. T. Wilkens, Rotterdam, Holland Gin.
Ind Coope & Co., Burton-on-Trent, Ales.
Slegert & Sons, Trinidad, Genuine Angostura Bitters.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
Eschenauer & Co., Bordeaux, Clarets, Sauterns, &c.
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Haddies, Bloaters, Haddock, Cod, Herrings, Boneless Cod, Salmon, Cranberries, Canned Goods, Malpeque Shell Oysters—also Bulk—received on Consignment.

HODGSON, SUMNER & Co.,

IMPORTERS OF

Dry Goods, Small Wares and Fancy Goods,

347 and 349 St. Paul St., MONTREAL,

And 39 Princess Street. - - - - - Winnipeg

required. Manitoba mill men say the importation of Minnesota lumber, which is not alone restricted to the use of the Northern Pacific & Manitoba Railway, has not affected quotations of home manufacturers, who claim that there is little if any price cutting. If importations go on increasing, however, it is believed that local rates must decline. At Winnipeg stocks of dry lumber are reported very light, last year's being almost consumed, and dry flooring, siding and ceiling nearly all sold out, which, to some extent, accounts for the recent large importations. To meet the competition with the Minnesota lumber, local lumbermen are seeking for a reduction of freight rates from the Portage la Prairie mills. The present rates from Lake of the Woods mills to Winnipeg is 15½ cents per 100 pounds, a distance of 132 miles, while the Northern Pacific rate from Brainerd, Minn., to Winnipeg is 20 cents per 100 pounds, or equal to \$60 a car for a distance of nearly 400 miles.

In this Province the following failures are reported this week:—Alf. Laurin, hotel keeper, Longue Pointe, has assigned; liabilities \$1,900. He formerly kept the Grand Vatel on St. James street, removing last year.—J. B. Pare, carriages, city, has assigned and owes \$2,600.—Pennee, Peer & Plewes, commission, flour and insurance agents, Quebec, have suspended. Liabilities, \$15,000 to \$20,000. They have only been a few years in business.—Chas. E. Wilson, hardware, Valleyfield, has assigned and his debts are \$12,000. He has been in business for some years, but worked on a limited capital and extended his operations too widely. Should he resume, he had better

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turn over a new leaf.—A. T. Laue, bicycles, etc., city, has assigned; \$5,000 will cover his debts.—P. Morency & Co, hardware, Quebec, have assigned; liabilities \$1,200. They have been in trouble before.—Alexis Paquet, general store, Riviere Blanche, has assigned. Liabilities, \$2,000.—Normisdas Bachaud of St. Liboire, general storekeeper, who recently arranged for a compromise at 70 cents in the dollar, payable in 3, 6, 9 and 12 months, has not been able to obtain the necessary security and has consequently assigned—to Kent & Turcotte of this city.—M. Lepage, of St. Tite, has assigned to Kent & Turcotte with liabilities of about \$2,000. His troubles are attributable, as he claims, to having signed notes in blank for Lallemand, hardware merchant of this city, to the extent of \$400 or \$500.—E. McConkey, a merchant tailor of St. Johns, Que., finds himself unable to pay his creditors more than 65 cents in the dollar cash. It is evident that the walking advertisements of our neighboring sister city are rather indifferent to paying for the outward and visible signs of their manhood.—F. X. Baribeau, a blacksmith of St. Genevieve, Champlain Co., has assigned, also to Kent & Turcotte, with liabilities of about \$1,500, a respectable amount for a country blacksmith, and

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Authorized Capital, \$2,000,000 and \$1,000,000 respectively

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EXTRA AND XXX STOUT PORTER.
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**LONSDALE, REID & CO.,
DRY GOODS.**Our Travellers are now on the road with a
full range of Fall Samples. Orders entrusted
to them, or by letter, will have careful and
prompt attention.

18 St. Helen Street, - - Montreal.

more creditable to him probably than to those who sold him to that extent—Messrs. Kent & Turcotte, accountants of this city, are preparing a statement of the affairs of Brunet, Laurent & Co, dry-goods merchants, Quebec, who recently suspended payment. The liabilities are about \$32,000, but they claim a surplus, and purpose to pay in full, if an extension be granted. The retail dry-goods business has suffered not a little by the continued rainy and unfavorable weather for some time past.—J. N. Renaud, of St. Janvier, general store-keeper, arranged for a compromise last May, payable in 3, 6, 9 and 12 months, secured by J. H. Gascon of the tanneries near Montreal. Renaud has meantime been buying goods, but not perhaps as wisely as he should. The contest between the old and the new creditors threatened to render it so unpleasant for him that he has left for parts unknown, and Messrs. Kent & Turcotte have been appointed curators to the estate—Wifred Briere, of St. Monique, has assigned to Kent & Turcotte. Liabilities small, Assets still smaller.

From Ontario we hear of the following business troubles:—Buckley Bros., bakers, &c., Chesley, have assigned with trifling assets and liabilities.—F. J. Allan, teas and coffees, Cobourg, has assigned; moderate liabilities—Harry Dawson, a small dealer in woollen yarns at London west, has failed.—J. A. Sloan, a small confectioner at Milton, has assigned—A. Kennedy, hotel keeper, Pembroke, has suspended.—Emma Stephen, Stayner, fails for a small amount.—Robt. Arnall, trader, township of Gladstone, has assigned.—Hunter Cash Tea Com-

pany, Belleville, has assigned. Hunter never had much capital and the present was a recent venture.—Dobson & Son, woollen manufacturers, Cannington, assigned. The liabilities are \$25,000. The firm has been in business for several years and the reason for the suspension is not given.—J. L. Webster, a small tin-smith at Newboro, has assigned.—Greenshields & Mackay, tailors, Ottawa, recently started, have assigned for \$2,000.—F. A. Campbell, storekeeper, Shelburne, has assigned and owes several thousand dollars.—W. O. Britton, butcher, Toronto, assigns.—Duffett & Co., dry-goods, Toronto, failed.—Mrs. M. A. Duffett, wife of F. E. Duffett, is the only registered proprietor. He was brought down by the failure of W. J. McMaster & Co. a couple of years ago, when he compromised at 50c on the dollar. His present liabilities will range at about \$5,000 to \$7,000.—Wood Bros., bakers, Toronto, have failed for a small amount.—Chas. Russell, who ran a small oatmeal mill at Uxbridge, has assigned.—W. F.

**THE FAMOUS
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Spiced Salmon

Are the old reliable and favorite brands of
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Wholesale Druggists

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Coriander Seeds, Cream of Tartar.

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GENERAL MERCHANTS and IMPORTERS of

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AND

W. I. SUGAR -- and -- MOLASSES.

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Martin, dry goods, St. Thomas, has found it necessary to assign for the benefit of his creditors. The liabilities are about \$5,000.—An assignment has been made by Chittenden & Cornish, gents' furnis-ers, Toronto. This firm of young men only started in business early this summer and their assignment was a surprise to those who knew them. Chittenden was for five years a clerk in the gents' furnishing store of I. C. Cooper. Cornish was manager of the business of Mrs. Rogers, until it was assigned last spring. There were suspicious circumstances in connection with that estate, the creditors thought, but investigation showed nothing. However, it is that suspicion, which still lingered in the minds of wholesale firms, that has caused this later trouble. Chittenden & Cornish formed a partnership and bought out Mr. I. C. Cooper. They did a big business and were apparently prospering. Payments are maturing, but the business ought to be all right. Mr. Chittenden has found it almost impossible to get credit. As the easiest way to get out of the difficulty, which would grow with time, an assignment has been made. The liabilities are about \$17,000, with assets about the same. There is a claim of about \$10,000 that Mr. Cooper has on account of the purchase, and the as-

signment is made with the consent of Mr. Cooper. Chittenden thinks an extension of time may result.—Toronto wholesalers are having difficulty with Thomas Boggess, furniture dealer, Hamilton. Boggess two or three years ago branched out from his second-hand business into furniture and now finds himself hard pressed. On Wednesday last he had \$1,100 of paper due and now about \$10,000 is waiting for him. Boggess may have difficulty in convincing his creditors of the honesty of his recent course. A detective has been working on the case trying to find where his assets have disappeared to. His liabilities, of about \$25,000, are offset by only about \$5,000 worth of stock, and it is said he has sold his real estate and placed the proceeds safely beyond the reach of his creditors.—A meeting of the creditors of the estate of William Watson, general dealer, Cadmus, was held. Mr. Watson had the entire confidence of his creditors, and they were perfectly content to allow him an extension of 3, 6, 9 and 12 months. The assets were \$4,821, with liabilities only \$2,005. The assignment was in consequence of the pressure of creditors made against him.—Wm. T. Easton, boots and shoes, Toronto, has assigned to Clark, Barber & Co.

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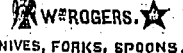
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The following are taken from the Company's Books at Montreal, on Policies Five years in force:

Age of Entry.	Amount.	Original Prem.	Reduced to.
27	\$2000	\$140.60	\$ 23.80
35	4000	102.80	61.60
39	3000	88.50	54.16
41	2000	63.00	38.80
42	4000	130.00	80.20
46	3000	111.00	69.30
52	2000	93.40	60.40

Reductions in the same proportion were made on Policies running less than five years. Profits will be declared and divided next year—1890.

J. W. MARLING, Manager, P. Q.

N.B.—Those joining now will participate in two years' profits at this division. MONTREAL, 1889.

STANDARD LIFE ASSURANCE CO.

(ESTABLISHED 1825.)

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Invested Funds	33,000,000
Bonuses Distributed	22,000,000
Annual Income	4,450,000
Deposited with the Government at Ottawa	1,180,000

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City Agent.

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NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1888)

Subscribed Capital, \$15,000,000, of which paid up	\$1,500,000
Accumulated Funds	17,905,000
Annual Revenue from Fire Premiums	4,835,000
Annual Revenue from Life Premiums	
Annual Revenue from Interest upon Invested Funds	

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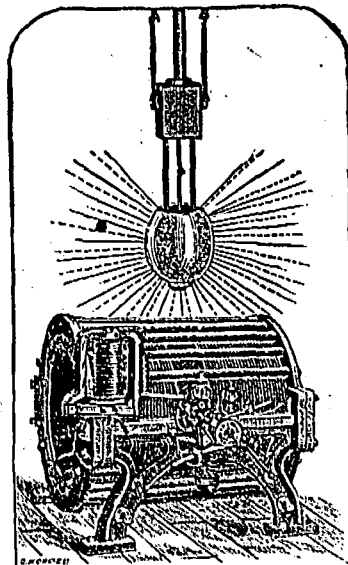
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THE CANADIAN

Journal of Commerce.

MONTREAL, OCTOBER 11, 1889.

TRADE GRIEVANCES.

There is possibly no stronger indication of the increased severity of the competition now existing in every branch of commercial enterprise than is exemplified in the growing tendency, visible in every one of the departments into which trade has been divided, to encroach upon what custom has laid down as the domain of another in search of that new business they are unable to find within their own boundaries. That there is such a tendency it is only necessary to make a few enquiries at any wholesale house to discover. Every wholesaler knows that owing to this continued struggle for new trade, the lines which formerly divided the wholesale from the retail distributor are now largely broken down, and that the retailer is now enabled to deal directly with the producer or his agent, instead of, as in former days, obtaining all his supplies from the wholesaler, who handles his account.

Now did the manufacturer, or his agents, make some sliding scale difference in the price or terms that he charged the buyer of small quantities from that paid by the wholesale buyer whose purchase run up into thousands of dollars, the trade would have no ground of complaint. The measure of protection thus afforded would be sufficient to repay the cost of carrying the goods. But in many instances they do not. Of late the tendency among manufacturers' agents in every branch of business, from sewing cotton to nails, has been to give to the purchaser of a few gross of cotton or ten kegs of nails the same terms and trade discount that they allow to their very best wholesale customers. Naturally this militates against the prosperity of the wholesale houses. They find the manufacturer's agent not only invading their terri-

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tory and appropriating the profit which formerly flowed into their own coffers, but, by this invasion, weakening the bond of allegiance between the retailers and themselves by rendering them practically independent of their regular supplies in many staple lines.

The second trade grievance to which we have to call attention is that of dating ahead. Already some wholesale houses are delivering goods into the retailer's hands which are dated four months from the first of March, April and even May next, and will not be paid for until the middle or end of next summer; thus simply providing him with the equivalent of extra capital and tempting him to invest more largely in consequence than his means really warrant, in the hope that the extra length of credit given him may enable him to turn the goods over before the period of reckoning arrives. This is an evil that has grown with increasing rapidity of late, and one whose prevalence is largely the cause of our swollen list of failures.

A third drawback, of which wholesalers in certain lines complain, is that, engendered by the practice of many small firms, of sending a buyer (usually one of the partners) to Europe to purchase goods. These small importers cannot buy at first hands in England, because their requirements are on too small a scale. They are compelled to go to a jobber who charges them practically the same price that they would pay to a large importer in this city. To this they must add the cost of the trip and the freight and duty on the goods, which involves a large payment in ready cash which might otherwise have been avoided, and which, by thus weakening the finances of the firm, often lays the seeds of a future insolvency. Not only this, but the small buyer rarely has the prescience of the future course of the popular taste which is possessed by the professional buyer, and thus is more likely to buy what pleases his own fancy than what the dictates of fashion may call upon his customers to purchase. The result is the loading of his shelves with unsaleable goods which must either be sacrificed at a loss or carried over as an asset of constantly diminishing value.

These are all grievances of which the wholesalers feel they have a right to complain, and which have been engendered partly by the severity of competition and the scarcity of money, and partly by the lack of cohesion among themselves. They are grievances which a firm and united front would easily rectify. Unfortunately no such combination is practicable. We have too many weak houses in our midst whose only chance of financial salvation lies in extending the circle of customers at all hazards. To secure good accounts they are willing to give their travellers almost *carte blanche* as to prices and terms, and consequently the other houses have their choice between giving the buyer the same terms or losing his business. So long as this condition of affairs prevails so long will dating ahead and other trade evils continue, and at present, unfortunately, there is but little foundation for predicting a change for the better outside of the marked improvement in most staple lines now visible in Great Britain, which we trust will sooner or later extend to this country also.

THE BREADSTUFFS DUTIES.

The reported shortage in the wheat crop of Ontario, after the early promise of an abundant yield, seems to have removed the chief hope of Canadian millers, and it is possible, that the whole subject of the duties will be forced once more upon the attention of the peoples' representatives at Ottawa. It is pretended by some, that all bye-products being considered, the duty on wheat is even higher than the duty on flour, which if it can be proved is certainly the wrong kind of protection. As a matter of fact

the duties were fixed with the idea of equalization, so as to give Canadian farmers a market for their wheat at our own mills, and it is only recently that such a pretension, as we have mentioned, has been raised.

The question of levying duties on raw materials has been chiefly justified on the score of revenue. All will admit that a reciprocity in raw products with the United States would be mutually beneficial. They want many articles for which Canada is the natural source of supply, our timber, fish, coal, iron, copper, silver and other ores, while Canada would have more chance to be a manufacturing country if United States material for our mills and factories came in free of duty. Of late years, owing to the shortage in our wheat crop and consequent dearness of wheat in Canada, we have practically lost our flour trade with Newfoundland. American flour has gone to the island not only through the hands of Montreal merchants, who are supposed to control this trade, but also in a direct way from American ports. American flour has also been imported and consumed, in spite of the duty of 50c per brl. against it, in various parts of the Dominion, while Canadian mills have been idle or working half time.

For some few years the flour interest has protested, but does not seem to have made out a sufficiently strong case to impress the government with the necessity of a change. They were told, in effect, that a good harvest season, this year, would give them plenty of sound, cheap wheat and remove all grounds of grievance, and then the farmer, of course, must enjoy some sort of protection. The farmer, at present, finds himself protected by a duty of 15c per bushel on American wheat and is holding back the crop in expectation of higher prices than are ruling at present. The whole trade of the country is suffering from this "holding" policy. The farmer is not paying his store bills because his grain remains unsold, the storekeeper is asking renewals from the wholesale city supply houses, and the latter will have to fall back on the banks for increased accommodation. A little wholesome competition would enliven wheat producers and keep our mills busy. Taking things as they are, a reduction or total abolition of the wheat duty, leaving the flour tariff unchanged, seems to be called for. Many leading flour merchants are in favor of "knocking off the wheat duty and letting the mills bang away." Without advocating such a radical change all at once, we fancy a duty of 8c per bushel would give domestic wheat raisers ample protection. If the duties on raw products cannot be altogether abrogated, owing to revenue necessities, we are in favor of their being made as low as possible. At the present time, Canadian flour is not considered suitable for several foreign trades and American strong flour has to be imported into Canada for mixing with our own brands of domestic flour by local bakers. It is, therefore, all the more necessary that our millers should have a wider field in which to operate. With the advantages of cheap water power, cheap fuel and labor, our mills could do a large export trade, if all barriers against them were removed, and Canadian mills turned out every-brand of flour made on the American continent. It is possible that Canadian mills will largely avail themselves of the privilege of grinding American wheat in bond for export, and this will give rise to reports that instead of shipping out flour ground from American wheat a large proportion of this will be retained in the country and cheap Canadian flour substituted. The situation is therefore surrounded with difficulty for the strictly honest miller, difficulty which would be effaced by a reduction or removal of the duty on foreign wheats.

There is scarcely any necessity to show the advantages to the consumer of a revision of the tariff in the way we have indicated. With the mills working steadily on full time, and able to compete with the Americans in the export trade, the cost of flour would be cheapened. As to the farmer and the speculative holders of wheat it is doubtful if they would be the losers in the long run as heavy losses were made last year by holders for high prices. Quantities of wheat are still stored in the Northwest which cost \$1.05@1.20 per bushel, while No. 1 hard has recently been sold there at 61c@63c. We are told that producers are again inclined to hazard the policy of "holding" instead of selling freely at a fair market price, which they would do, if the duties against the introduction of American grain were not so excessive. They are all the more inclined to hold because of the disappointing result recorded in the last official crop bulletin for Ontario. The total wheat yield of the sister provinces is estimated at 19,722,081 bushels, or 7,000,000 less than the promise of the crop on the 20th July, 500,000 less than last

year, and 8,250,000 less than the average of the seven years 1882-8. While the fine crops in Manitoba and the territories will counteract this deficiency to some extent, it will be another season of moderate wheat supplies, affording an opportunity for speculators in grain to put up prices and harass the legitimate trader and miller.

It is important that the subject be discussed and from every standpoint. We believe if our millers were encouraged a large export trade in flour could be built up. At present, consumers, millers and exporters are at a distinct disadvantage, while producers and speculative holders are in a position to injure and annoy an important interest.

RAISED THE BOYCOTT.

Older readers of the *JOURNAL OF COMMERCE* will probably recall our reference to the stir created in insurance circles some nine years ago by the combination among the American fire insurance companies to withdraw all their business from New Hampshire, practically to boycott the State. The Aetna, of Hartford, has just turned tail on its fellow-boycotters, and great is the sensation caused by the announcement. That our readers may the more readily understand the situation we will restate it briefly.

In 1880, New Hampshire enacted what is known as Valued Policy law, providing, however, in addition to the usual provision, that the amount for which the policy was written should be the measure of damages in case of loss, and in addition thereto, that any company which should make application to have any suit, to which it was a party, removed to the United States court for trial, or should enter into any compact with other companies to govern and control the rates of premium to be charged for insurance, would have its license or authority to do business revoked. Immediately, thereafter, the companies organized under the laws of other States and countries, fifty-eight in number, and including all, save one, the Connecticut Fire Company, that had been doing business in New Hampshire, cancelled their policies and entered into a mutual compact, which was signed by all of them, agreeing not to accept any risks on property in New Hampshire as long as the law remained in force. The compact also provided that if any company should withdraw from it ninety days' notice should be given to the New England Insurance Exchange. Three other States—Ohio, Wisconsin and Texas—enacted the Valued Policy feature of this law the same year, and bills for the same purpose were introduced in many other States, but were defeated by the influences brought to bear by parties interested. The legislation against combinations was omitted from the Ohio and Wisconsin acts, and the companies did not withdraw their agencies from those States, or cease doing business in them. The New Hampshire compact was entered into as much for the influence it would have on efforts at similar legislation in other States as to punish New Hampshire. How effective the move has proved can not be determined, but no other States have enacted the Valued Policy law until last winter, when Missouri enacted it in a modified form.

Opinions differ among insurance men as to the merits or demerits of the new departure. The New England Insurance Exchange is one of the most powerful organizations of the kind in the United States, and it is, we are informed, supposed to be tottering to its fall. This would be a severe blow to similar combinations that have doubtless proved to be highly beneficial. At first sight the insured condemns all such associations in the belief that they tend to advance rates. Of this there is no doubt, but it is the lesser evil. Were the companies to enter upon a war of rates, many of them would sooner or later go to the wall, and the result would eventually be to send rates higher than ever. The survivors would not be content to go on doing business at a loss, and when they had secured the coveted monopoly, would naturally endeavor to make up for lost time. The belief that smaller companies benefit by the organization in this country, is probably grounded on appearance as much as on reality. Where rates are equal all round, the business will seek companies whose strength guarantees the best security and who are not likely to resort to legal quibbles (after the manner of a defunct Hamilton company) should they ever experience an aggregation of losses heavy enough to drain their ready resources; but the permanent existence of smaller companies largely depends on the maintenance of such organizations as the Fire Underwriters' Association, which we believe has long since earned the confidence equally of insured as well as insurers throughout the Dominion.

TRADE WITH AUSTRALIA.

If the commercial classes and the Government are really in earnest on the subject of an extension of our trade relations, and we believe they are, the Australian group of colonies offer a very important field for trading ventures, which in time, should lead to an enormous expansion of our commerce in that direction. There are strong bonds of sympathy between the broad provinces of the Dominion and the great colonies of Australia, in spite of diversity of climate and productions, blood being thicker than water, and both countries would welcome a closer commercial tie.

In 1888, a very considerable decline took place in our imports from Australia, the decrease in value being no less than \$69,097, or a total import of \$43,444, against \$112,541 the preceding year. Canadian exports, on the contrary, showed a gratifying increase, the total value being \$448,205, an augmentation of \$178,149. Now that Canada owns a line of communication to all the markets of the world, more speedy and convenient than the overland route via San Francisco and New York, a great development of trade should take place, advantageous alike to both countries. New Zealand has already signified its desire to promote business relations with Canada by voting an annual subsidy of £18,000 towards the establishment of a direct steamship line and New South Wales is quite as willing to assist. Our own Dominion, at the last session of Parliament, granted a subsidy of £25,000, and the British Government has consented to a mail grant, or subsidy. These subsidies are to be apportioned among the different colonies interested. A conference between Canadian and Australian representatives is to be held in Tasmania in January or February next, when the question of increased communication, in all its forms, will be discussed. The first point likely to receive attention, according to a recent interview in Montreal with a visiting Queenslander, is telegraphic facilities. The lines at present run through different countries in Europe, and the Dutch possessions in India, and are at all times liable to interruption. Australian statesmen are anxious for a direct line to Vancouver. Steamship communication will, however, receive the chief attention at the hands of the conference.

The United States have established important commercial relations with Australia by means of a monthly line of steamers sailing from San Francisco. The distance between Vancouver and the nearest suitable point on the Queensland coast is some 6,000 miles. This distance could be traversed by such vessels as are now being placed on the line between Vancouver and China and Japan in twenty-one days. That a profitable commerce could be worked up seems beyond the possibility of a doubt. The area of Australia is, in round figures, 3,000,000 square miles, the population 2,800,000, and the revenue of all the colonies £5,678,029 per annum. The amount of trade done will be apparent by the exports and imports of the principal colonies in 1887. The imports of Victoria amounted to £19,022,151, and the exports £11,351,145; New South Wales imports were £18,806,236, and exports £18,496,917; Queensland imports amounted to £5,821,611, and exports £6,453,945; South Australia imports were £5,000,096, and exports £5,330,780. Among the imports in 1887 were biscuits to the value of £3,661, and of this amount £1,200 was paid to Great Britain. Canada is noted for its leather and boots and shoes, yet not a boot or shoe has been sent to Queensland, though the value of these articles imported in 1887 was £196,329, of which sum £51,100 went to Great Britain and £107,000 to New South Wales, which acts as a sort of middle man between dealers and Queensland and European countries. The drapery and haberdashery imported was £401,741, about half of which sum went to the United Kingdom. Queensland pays large sums annually for fish of various kinds, and in 1887 her salmon account was £10,567, and salted and dried fish £6,990; not a single shilling's worth of which went from Canada, but from the United Kingdom £3,000 worth was sent.

Furniture is an industry in which Canada is making progress, and for the sale of articles of this class there seems to be an opening in Queensland, which in 1887 paid £43,322 for furniture. Hardware and ironmongery are also among the large imports of Queensland. The manufacture of woollen goods is making progress in Canada, and although Queensland produces the best wool in the world it manufactures very little woollen goods, and in 1887 imported £33,387 worth of this class of articles, £29,000 of which sum went to the United Kingdom. The manufacture of machinery is being fostered by protective duty. The value of the several kinds imported in 1887 was quartz machinery, £75,000; sugar machinery, £34,000; other machinery, £89,000.

Matches may seem to many a somewhat inconsiderable article of commerce, but in 1887 the value of the matches imported into Queensland was £21,747.

Strange as it may seem, Queensland imports preserved meats and in 1887 paid £22,000 for pork, £15,000 for bacon, and £12,000 for hams. Woodenware is being appreciated and the value of the imports is about £5,000 annually. The value of hides exported from Queensland in 1887 was £84,000. Kangaroo hides were exported to the tune of £16,812 and are in increasing demand from manufacturers of the finer classes of leather. Queensland is at present debarred from being a great sugar producing country by the labor difficulty; the value of raw sugar exported was £603,747 and refined sugar £154,468. The interview to which we have referred had this to say on the wool question. The staple product and export of Queensland is wool, and it is a question for manufacturers and others to consider whether Western Canada, which has been opened up by the Canadian Pacific Railroad, will ever be able to produce large quantities of wool. In some quarters the opinion is entertained that Western Canada will be suitable for horses and cattle, but that it will never be a great wool-producing country. Therefore, in any event, it would be a great accommodation to Canada to get her supplies of wool from Queensland. The quality of the wool is very superior, and with the increased facilities which are aimed at, together with low rates, the clothing of the people will be carried out cheaply and easily. The value of the clean wool exported from Queensland in 1887 was £1,000,060, and of greasy wool £1,307.

The question of trade relations with Australia is decidedly a practical one at the present day, in almost all its phases, and should receive that close attention at the hands of our manufacturers and exporters which its importance warrants.

THE POSITION OF COTTON.

There is one lesson to be drawn from the "corner" in cotton, which so nearly succeeded recently in Liverpool, that has been generally overlooked, and this is that it shows that the supply of American raw cotton is falling short of the demands of manufacturers. Were this not so we should not witness every year that sharp advance in prices that sets in when the old crop has been nearly absorbed and the new one has not yet arrived in the market. Were the stock ample, no such advance would be possible, and this contention is borne out by the fact that the visible supply, or quantity known to be present in both producing manufacturing countries, is smaller now than for some years past and has decreased steadily during the past three years.

Manufacturers hold, of course, that this rise in price is due simply to an artificial scarcity induced for purposes of speculation, and that, had it not been for the existence of the "corner," prices would have risen very little above the normal level; but this is a view that a little reflection will show us will hardly hold water. No doubt the "corner" is responsible for some of the rise; but were the stock ample no "corner" would be possible. Mr. Steenstrand only started the corner because he felt that the stock was sufficiently small to allow him to manipulate it with success, and his purchases had merely the effect of increasing an existing scarcity and not of creating it. Under the belief that the American crop would be a large one most manufacturers had purchased but sparingly of cotton and preferred to take their chances of a decline in values later in the season. This decline never came. The American supply fell off rather than increased, and as the recent improvements in machinery have enabled the factories to use a larger quantity of cotton than was possible in former years their requirements were proportionately larger. These two factors working together in the same direction naturally produced a scarcity of the raw material of which the speculators took prompt advantage.

No doubt the existing high prices will induce American planters to increase their acreage in the future, and this year it is estimated that the crop will reach seven and a quarter millions of bales, or about a quarter of a million more than that of last year; but we must remember that this, after all, is not in any way a large increase, and that the steady growth in manufacturing both on this continent and in England will soon overtake the supply once more. Another alternative would suggest itself in the direction of using some other cotton than American more largely than at present; but this English spinners are unwilling to do. Their machines are adjusted to the use of American cotton, which, at present, is decidedly most suitable for their purposes. To alter costly machinery to suit cotton of another

"staple" would involve a larger expenditure than at present is desirable, even if it would produce as good results after manufacture. The only course open then is to take such steps as will encourage the growth in India and Egypt of cotton of similar gloss and staple to American, and which can be laid down in Liverpool at a similar cost—and this will certainly be a question not only of time, but of educating the Egyptian fellah and the Indian ryot in a knowledge of the requirements of the British market.

It looks, then, as if the price of cotton was not destined to go much lower—that is, permanently. Of course the existing high prices will cause the new crop to be rushed forward (as is shown by the fact that the amount of American cotton marketed during last September was 613,770 bales, as against 377,109 bales during the same month in 1888), but this sudden plethora will only depress prices temporarily, and as the supply is limited while the demand seems to grow steadily as new factories come into existence, there is little doubt that they will soon resume their former level. Under these circumstances, the wealthy spinners who can afford to purchase their cotton when it is at its lowest point, owing to the forcing of a large portion of the crop upon the market at one time, will make money; while the small manufacturer, who runs from hand to mouth, and is forced to sell his yarn before he can buy cotton to fill his immediate needs, will be gradually forced to the wall. It is the old story of the survival of the fittest. To him that has more shall be given, while from him that hath not, even that little shall be taken away.

THE LATE THOMAS WORKMAN.

The flags at half mast on Wednesday last on the Molsons Bank and other buildings of the city conveyed the intelligence, hourly expected for several days, that Mr. Thos. Workman had breathed his last. Mr. Workman, who was in his 77th year, was one of the most successful business men in Canada, and by his high character and integrity had early won the esteem and respect of all classes of our citizens. It is mentioned that there is only one instance on record in which the deceased gentleman had resisted a claim at law, however unfounded or inequitable, preferring rather to pay an unjust demand than have his name appear in the courts. The exception referred to was an exorbitant claim made by a city newspaper after one of the parliamentary elections, in which Mr. Workman sought the suffrages of his fellow citizens. Mr. Workman was a native of Lisburn, Ireland, and came to Canada when about 14 years of age, where he finished his education. He began at the foot of the ladder, and gradually worked his way into a position of trust in the leading hardware firm of Frothingham & Co., where in 1843 he assumed the position of chief manager. On the retirement of Mr. Frothingham and the late William Workman in 1859, he became senior partner in the firm, under its present name of Frothingham & Workman. Mr. Workman was for upwards of 20 years a director, for several years vice-president and for the last 10 years president of the Molsons Bank, succeeding Mr. John Molson in 1880 in this capacity. He was also president of the Sun Assurance Co., a director of the City & District Savings Bank and other institutions. Out of his great amassed wealth, Mr. Workman gave liberally to philanthropic institutions; and when duty called, on more than one occasion, was among the foremost in the field in defence of his adopted country. He was twice elected to the House of Commons, in 1876 for Montreal Centre by acclamation, and in 1875 for Montreal West in a close contest with the late Hon. Thos. White. Mr. Workman married the daughter of the late John Eadie (manager of one of our banking institutions), the sister of Mr. George Eadie of the firm of Frothingham & Workman, and of Mrs. Henry Hogan of the St. Lawrence Hall. Mrs. Workman died about six months ago. The declining days of the deceased gentlemen were smoothed and solicitously watched over by the kind and unremitting attentions of his relatives. He leaves no children. The funeral, which takes place to-day, will, doubtless, be one of the largest ever witnessed in Montreal.

BAY OF QUINTE NOTES.—The shingle department of the Deseronto Cedar Mill is running full blast to fill orders, and things are rushing night and day at the charcoal department of the Chemical Works.—Fifty additional cottages would find ready tenants in Deseronto. People are looking about, it is said, every day for houses.—The Deseronto Door Factory has enlarged its staff of men in order to fill the increased orders coming in this fall.—The Rathbun Company

have recently secured about eighty-five square miles of valuable timber limits on the head waters of the river Trent. The acquisition of such an extensive and valuable property must greatly inure to the extension and benefit of their great business in Deseronto. The company have also made purchases of large quantities of wood and other stuff along the extension of the N. T. & Q. Railway.—The bridge at Yarker was finished last Saturday, and pronounced a graceful and substantial structure. The Yarker-Harrowsmith branch will soon be ballasted. The work on the extension from Tamworth to Tweed is being rushed with great energy, the rails being laid at the rate of a mile per day. Work on the station buildings has been commenced, and fences are being erected with wonderful rapidity. The new line will be first-class in every respect.—Farmers are beginning to rush in their barley; the receipts having been large at all the towns in this vicinity during the past week.—Two new charcoal kilns are to be erected at the Deseronto Chemical Works, the present ones being insufficient to fill orders. The new extension to the east end of the works is 50x60 feet.—The shed temporarily used for repair shops in connection with the Deseronto Machine Shop, has been torn down, and work has been commenced on a new building to be used for the purpose. The new structure will be situated opposite the Machine Shop, will be 140x90 feet—With the opening of the Murray canal a great boom will be given to business in Deseronto, and that town will be the greatest gainer by that important public work. The Rathbun Company are already making arrangements to take advantage of the changed condition of things. The *Sentinel* says that the company have opened out business in Cobourg, on Division street, in what was formerly Payne's foundry, which has been fitted up and an addition made. The coal business of Plunket & Co., and that of George Spence, dealer in lumber, etc., have been purchased, and it is the intention of the company to make things hum.—J. R. Fraser, of Tamworth, has sold out his grocery to his brother, J. A. Fraser.—The new kiln sheds, erected by the Rathbun Company, at Napanee Mills, are on a large scale.—The millinery stock of the Misses Sylvia Woodman and Ida Bamford, who were moving from Wolfe Island to Kingston, was stolen en route.—The *Madoc Review* says: "A good sized boom is likely to strike Bridgewater in the near future. This week the Bull asbestor property, in Elzevir, a short distance from the above village, has been sold to a wealthy New York Company for the handsome sum of \$16,000 cash. The money was paid over by the Bank of Montreal, in Belleville. This company will, during the coming winter, employ a large force of men in developing their mine, and will erect buildings at the works, and will equip mills in Bridgewater at an outlay of several thousand dollars. The company expect to be able to ship from 15,000 to 20,000 tons of the manufactured article per year.—Large quantities of granite paving blocks are being shipped from Grindstone Island, on the American side, to Toronto and Montreal.

THE EASTERN ASSURANCE CO.—The intimations early the present year that a new fire insurance company was about to be organized in Canada caused no little comment among underwriters. When, however, the name of the chief promoter was announced, any adverse feeling gave way to one of relief and welcome, in the confidence that so experienced and successful an underwriter would, doubtless, always be found in the ranks of those who, as faithful members of the Fire Underwriters' Association, have rendered possible the establishment of such a company. The Eastern Assurance Company of Canada is the first Fire Insurance Company ever organized in the Maritime Provinces under a Dominion charter, although Halifax is the Head Office of two very successful and well-managed local Fire Offices, one of which, the Halifax Fire Insurance Company, has been in business in Nova Scotia since 1809, and is, probably, the oldest surviving Fire Insurance Company in Canada. It may also be noted that the "Eastern" is the first Fire Insurance Company organized in Canada since the St. John fire, June 1877; that its stock is held entirely in the Maritime Provinces and by the leading merchants, manufacturers and capitalists of that part of Canada.—There seems to be room for an office of this kind in Canada, and there also seems to be no reason why our own people should not do a fair portion of their own Fire Insurance business. As will be observed, by reference to their advertisement, the "Eastern" have lost no time in establishing themselves throughout the Dominion and have secured most excellent representatives at all the leading points. With Mr. Cory's general knowledge of the Canadian field and his long identification with underwriting affairs in the Maritime Provinces, we should bespeak for the Eastern a fair share of the business of the country. The president of the new company is John Doull, President of the Bank of Nova Scotia, and the vice presidents are H. H. Fuller, wholesale merchant, Halifax, and Simeon Jones, brewer, St. John, N.B., with D. C. Edwards as secretary, Mr. Cory's position being defined as Managing Director, C. R. G.

Johnson, son of our popular judge of the name, is the general agent of the company in Montreal.

A BANKING AFFAIR.—A piece of news which reached us from Danville, Que., this week possesses no little interest for tanners and other business men in the Province. The hero of the story, who began business only a few years ago, was formerly a clerk with one in the same business, who thought fit to place the international boundary line between himself and his creditors. The affairs of the present incumbent are somewhat mixed, and a proposal to settle at 75 cents in the dollar awaits further investigations to prove that reports and suspicions to the effect that large quantities of bark had been sold twice or three times over, are without any foundation. It has been customary with tanners to advance money, even to the extent of \$4.00 per cord, on bark which was being stripped and taken out of the woods, and such cases of dispute as those referred to were not unlikely to happen, where it was so difficult to draw the line between *meum* and *tuum*. It is to be hoped that the suspicions in this respect are groundless, if only for the sake of more than one creditor who could ill afford to lose the amount to which they are interested. One of these, a neighboring merchant, is a creditor for \$10,000, and unless some settlement be arrived at, will likely be obliged to suspend payment, if he has not already done so. A wealthy Richmond merchant is interested to the extent of \$16,000, several in Quebec to the extent of about \$4,000, one in Lyster for an equal amount, and some others. The total liabilities are about \$52,000, and the assets consist of about 3,000 cords of bark, scattered throughout the Townships, and worth probably \$6 to \$7 per cord, a house and lot in Danville, one in Roxton Falls worth probably \$3,000 and some claims on parties in the United States for about \$10,000. A meeting held in this city last Wednesday reminded one of an equinoctial gale, but it is to be hoped that all will be satisfactorily arranged by the beginning of next week. We omit names meantime for evident reasons.

FISHING BY MACHINERY.—Some 4,000 men are employed on the Columbia River salmon fisheries in Oregon. The old methods by rod and reel or seine and gill-net are gradually giving way to what are known as wheel fisheries. Imagine a wheel 40 feet in diameter and 8 feet across the face, resembling an immense water wheel. Instead of paddles, this wheel is fitted with three buckets, made of coarse and strong wire screening. The wheel is fastened to a shaft, to which is attached machinery that lowers and raises it at the will of the operator. The buckets are so constructed that anything that enters them is thrown towards the center of the wheel and to one side, where there is an opening above the water line that leads to a large tank. The buckets open down stream. When in operation the wheel is lowered six feet into the river, up which the salmon are making their way in untold numbers. The force of the water, revolves the wheel, the average revolution being five per minute. As it turns, the buckets scoop up the salmon, which are forced back and out of the opening in the side of the wheel into the receiving tank. Each bucket, when the fish are running lively, will turn into the tank an average of five salmon at every delivery, and each bucket will make fifteen deliveries a minute. One wheel may safely be calculated to run into the tank seventy-five fish a minute, or 225 a minute for the three. A little calculation will show the enormous quantity of salmon one of these wheels take out of the river in the course of a day, providing it is kept running all day, and some wheels run on pretty steady time all through the season. British Columbia will probably not disregard the lesson.

The business community, and especially that portion of it interested in life insurance, will read with regret the announcement of the death of Alex. Chas. Oliver Ramsay, eldest son of Mr. A. G. Ramsay, president and managing director of the Canada Life Assurance Co., which occurred on Tuesday last at his residence in Hamilton. Mr. Ramsay was only in his 36th year, but had rendered himself quite popular with every one with whom he came in contact, and especially with the officers and employees of the Canada Life. He began his career in the office of the company in Hamilton, but was for some time connected with the branch of the Bank of British North America. When Mr. Marling was promoted to the management of the Montreal Agency, Mr. Ramsay succeeded him in the Halifax office, and about six years ago was advanced to the position of superintendent of the company at headquarters in Hamilton, where his efficiency and remarkable grasp of the business, bespoke for him a prosperous and useful career. A severe cold, which he contracted at Murray Bay early last summer, brought on the seeds of pulmonary consumption of which he died. He leaves a wife and two children,

who, with his distinguished father, have the sympathy of the whole community in their great loss.

The *Monthly Bulletin* for September, published by the Department of Agriculture of the Province of Quebec, says:—The fine warm weather during the last week of the month of August and the first three weeks of the month of September, has had the beneficial effect to mature our cereals, to allow to house them in good order and condition, and to dissipate the fears manifested in certain localities. We may now, therefore, assert that, on the whole, this year, the crop of hay and of grain will be good, the only weak crop, on account of rust, being that of potatoes, which, notwithstanding, will yield more than the average, the damage caused in certain localities being compensated by the success in others. These statements, as may be seen by the return of the different agricultural societies of this province, are fully confirmed. General summary—Hay, very good; wheat, good and plump, 20 to 30 bushels to the acre; barley, good, 20 or 30 bushels to the acre; oats, very good, 30 to 40 bushels to the acre; buckwheat, good, 20 to 25 bushels to the acre; rye, good; peas, good, 12 to 15 bushels to the acre; Indian corn, fair; potatoes, pretty fair; root crops, very good; tobacco, very good; culture for silos, excellent; fruits, not half the usual crop; grass, plentiful; meadows, extra good.

A NEW FEATURE.—The Queen Assurance Co. of Liverpool has submitted a new feature for the approval of the assuring public. It has issued a prospectus calling attention to certain advantages to be gained by taking out a life policy under the plan submitted. The new endowment system of the Queen provides that the sum assured and bonuses are absolutely payable at the age of 60, or at death, if before that age. When taking out the policy, the assured may elect to commute the accumulated value of the policy for a permanent annuity, commencing at the age of 60 at the rate of 10 per cent per annum; and when the policy actually matures, he has the option offered him of taking out another policy, payable at death securing \$1,500 for every \$1,000 assured under the policy. This new departure of the Queen is an evidence that the conservative British companies are becoming alive to the importance of the methods rapidly being introduced by companies on this side of the Atlantic, and cannot fail to commend itself to every friend of the company.

The steamship *Geographique*, of the Bossiere line, which left this port for Havre, on September 23rd, collided with the Nova Scotia barque *Minnie Swift*, off St. Pierre Miquelon, on the 3rd instant, and subsequently sank with her full cargo. A portion of the crew were lost. The vessel was a three masted schooner-rigged steamer of 3,250 tons, and a net tonnage of 1,608 tons. The cargo consisted of the following:—14,620 bushels peas, 19,920 bushels oats, 12,873 bushels corn, 25,850 bushels rye, 1,720 cases canned meats, 75 barrels beef, 180 cases extracted honey, 180 cases canned lobsters, 132 barrels potash, 521 head cattle, 34 sheep. The cattle were valued at \$35,000, landed in England, and were an exceptionally fine lot. They are insured for about \$24,000, and were consigned to Fritcham, Moore & Cruit, of Southampton. The vessel was fully insured abroad.

FIRE LOSSES.

ONTARIO.

KINGSTON, ONT., Oct. 4.—A disastrous fire here has occasioned the following losses: B. H. Warder, billiard rooms, \$1,000, insured for \$600; H. A. MacIntosh, G. N. W. Telegraph agent, \$400, no insurance; N. McLean, barber, \$200, no insurance; S. Henry, books, etc., Canadian Express office, and Bell Telephone office, \$5,000, insured for \$2,400; R. Ringer, grocer, \$3,500, insurance \$2,000; W. Gray, loss on buildings, \$3,000, insurance, \$1,500; John McLeod, loss on buildings, \$2,000, insurance, \$1,000. The following also suffered: J. Rapley & Co., bankers, Lacombe & Barber, solicitors; Wm. Murray, dry goods, and Royal hotel.—Brantford, 4.—Residence of J. Seers destroyed. Loss, \$500.—Durham, Oct. 3.—Building owned by Mr. Zaller and occupied by Thomas Moffatt, egg packer, burned with contents. Total loss about \$1,000; partly insured.—Mount Brydges, Oct. 3.—Store of R. Wootton damaged by lightning. Loss about \$300; insured.—Sault Ste. Marie, Oct. 1.—The ferry *Lady May* destroyed, burning to the water's edge, also Dawson's extensive coal and freight dock, which was badly damaged. The dock and coal insurance is unknown. The *Lady May's* insurance is \$13,000.—Agincourt, Oct. 1.—The buildings owned by Mr. D. Thomson, Township of Scarborough, were struck by lightning and consumed, with contents. The buildings contained all of this season's crop, and some grain that was kept over from last year. Loss partly covered by insurance.

Bobcaygeon, October 3.—A frame building owned by J. Montgomery and occupied by J. Thompson as a general store consumed with contents, also Mr. Montgomery's dwelling, a stone building at the rear end of the store. The Rockland stables were also badly damaged. Thompson's stock insured in the Queen's for \$400. Rockland house stables insured in the Western. Fire caused by a defective chimney.—Sarnia, Oct. 3.—Barn occupied by John McFee as a livery stable burned together with his cutters and sleighs, also three horses owned by D. Simpson and two owned by Messrs. Buckley and Simpson. They were burned along with delivery wagons, road cart, harness, robes, etc. Simpson's loss will reach \$10,000, with only \$200 insurance, and the firm's loss is \$500, with no insurance. The barn was owned by Andrew Alexander, and was insured for \$10,000. Supposed incendiary.—St. Thomas, Oct. 1.—Barn and outbuildings of C. Gerrard destroyed together with the season's crop. Loss \$1,200; insured in London Mutual for \$750.—Beamsville, October 7.—Workshop in the rear of A. H. Dodsworth's brick furniture store destroyed. Loss between \$2,000 and \$3,000, partly covered by insurance in the Waterloo Mutual. Geo. A. Beatty, general store adjoining, loss between \$500 and \$600.—Ennismore, Oct. 2.—Barns of James Gifford destroyed with entire season's crops. Loss \$1,500; insurance slight.—Toronto, Oct. 5.—Peveren's paint factory badly damaged. Loss on building about \$5,000, on stock, machinery, etc., \$13,

000 to \$15,000. The buildings, plant and stock were insured, and it is estimated the loss will be fully covered. The following companies are interested: Glasgow and London, British American, Northern, Waterloo, Perth Mutual, Huron and Middlesex, and the Guardian.—Belleville, Ont., Oct. 4.—Residence of Geo. Carnrite, Ameliasburg, burned with contents; loss about \$2,000, partially insured, Vienna, Oct. 7.—Residence of Mr. Goldison, consumed.—Blenheim, Oct. 7.—Barns of D. Snobelin, Harwich, destroyed with a large quantity of grain and hay. Loss about \$1,200, insurance \$600.

EXPORTS BY SEA.

From the port of Montreal for the week ending October 9th, 1889.

(Compiled from *Customs Manifests*.)

LIVERPOOL.—139,843 bushels corn; 160 tubs butter, 200 cts lard, 1,250 cts canned meats, 250 tubs lardine, 1,000 palls lard, 43 trs do, 2,114 bxs meats, 939 brls apples, 21,756 bxs cheese, 1,864 brls apples, 231 cts mattresses, 12,592 pcs deals, 12,013 staves, 156 do timber, 1,042 cattle, 888 sheep; 250 sacks flour, 25 barrels ashes, 358 bags meal, 10,967 bushels corn, 20,000 do, 50 sacks flour, 13 brls apples, 200 tons phosphate, 466 bxs cheese, 1,022 do, 12 pkgs butter, 470 bxs cheese, 1,040 do, 133 do, 110 brls apples, 250 bxs cheese, 1,691 do, 201 do, 494 do, 2,149 do, 359 do; 87 brls apples; 11,532 pcs deals, 7,025 do boards; 304 bxs cheese, 25 pkgs butter, 319 cattle, 1,113 sheep; 125 sks

MONTREAL CLEARING HOUSE.—Clearings and balances for week ending 10th October, 1889:—

	Clearings.	Balances.
Oct. 4.....	\$1,626,394	\$364,569
Oct. 5.....	1,844,133	148,595
Oct. 7.....	1,497,000	281,816
Oct. 8.....	1,052,702	382,961
Oct. 9.....	1,574,677	157,208
Oct. 10.....	1,979,483	219,843
Total.....	\$10,574,384	\$1,554,792
Last week.....	\$9,660,744	\$1,892,106
W.E., 12th Sept., 1889.....	\$9,984,080	\$1,605,680

THE MANY recent improvements in the walks along our leading thoroughfares have, doubtless, been entirely forgotten by the pedestrian who has been forced, during the past week to draw largely upon his stock of patience in addition to the needy umbrella in order to enable him to preserve his equanimity (not saying anything about his shoes) while wading through the depth of mud at many busy crossings. A little more attention to the streets during dry weather in removing the accumulating waste would result in a vastly improved condition of the crossings in rainy spells like that of the present week.

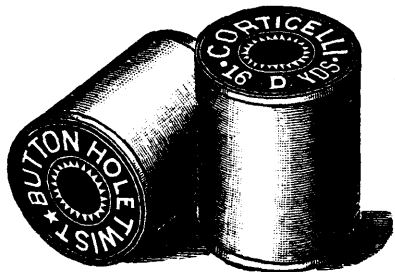
THE accounts for the past civic year, submitted by Treasurer Black early last March, have just reached the light. 'Tis high time, surely. The revenue was \$2,095,411, being an increase on 1887 of nearly \$150,000. The expenditure was \$2,062,275, or an increase of \$101,562 as compared with the previous year. The increase in revenue was chiefly due to assessments and arrears of same; the increased expenditure was chiefly in the Fire and Road Departments.

THE NEW FIVE of La Banque d'Hochelega is pronounced a model of bank-note engraving. There may be doubt in some eyes as to the brick-red on the first half of the title, but it makes an excellent contrast to the other colors on the face of the note. The back is faultless. The manner in which the name and denomination, though invisible to the naked eye, are made to contribute to the shading of the note is worthy of examination by those who possess magnifying glasses.

THE directors of a certain joint stock company, in Toronto, who have exceeded the powers conferred by their charter, are likely to be faced by a demand for liquidation at an early date. A large quantity of the stock is held in trust, and some of the parties interested are at or near the top of the social and political ladder in Ontario.

THE city has entered into negotiations with the gas company for some 700 street lamps at \$16 to \$17 per light. This will be received with satisfaction, as, being in addition to the electric light service, the city should be well lighted.

"UNEQUALLED"



CORTICELLI

Spool Silk.

Corticelli, - - - 100 Yards
Corticelli, - - - 50 Yards

Full Length and Full Strength.

CORTICELLI

Spool Embroidery.

CORTICELLI

Spool Floss.

CORTICELLI

Wash Silks.

CORTICELLI

Rope Silk.

CORTICELLI

Ribbon Chenille.

CORTICELLI

Button-Hole Twist.

Florence Knitting

SILK.

WHOLESALE TRADE can obtain the above goods now, without the extra cost of duty, as a Branch Manufactory has been started at ST JOHNS, P.Q.

Manufacturers are also invited to ascertain Prices and Try the Quality of Silks, made and adopted to their wants Satisfaction guaranteed.

SHOE SILK a specialty, also HEAVY EMBROIDERY for GLOVE MANUFACTURERS

Corticelli Silk

COMPANY,

St. Johns, - P. Q.

flour, 2,286 bxs cheese, 732 br's apples, 1,161 sks flour.

Hamburg via Aberdeen—4,775 bush corn; 128 bxs cheese; 728 tubs butter; 450 bags asbestos; 120 tons phosphate; 294 cattle.

GLASGOW—16,549 bush. corn, 20,987 do, 1,300 sacks flour, 1,402 brls. apples, 2,088 bxs, cheese, 129 do, meats, 92 trs. do. 725 cs, canned meats, 160 tcs, lard, 135 do, tallow, 3,900 sacks flour, 250 do oatmeal, 794 bxs, cheese, 700 brls. apples, 1,587 sacks flour, 900 do, 503 bxs, cheese, 600 pcs. deals, 15 brls. ashes, 318 bags asbestos, 16 horses, 662 cattle, 9,950 bushels wheat, 24,000 do, corn, 2,189 sacks flour, 1,776 brls. apples, 149 bxs, meats, 97 trs, do, 260 do, tallow, 2,090 bxs, cheese, 241 do, 159 brls. apples, 2,579 sacks flour, 3,093 sacks flour, 262 do, 138 brls. apples, 80 do, 300 pkgs. butter, 257 bxs, cheese, 2, 313 pcs. dea s, 870 cattle, 25,879 bush. wheat, 25,200 do corn, 157 brls. apples; 1,580 pcs. deals, 988 pcs deals, 591 cattle, 2 horses, 850 cs. canned meats, 750 sacks flour, 160 brls apples, 165 sacks oatmeal, 7,794 bush. wheat.

LONDON—9,000 bush. corn, 17,000 do, 7,438 sacks flour, 600 do oatmeal, 465 do, peas, 5,215 bxs, cheese, 85 do meats 18 brls. pork, 50 trs. lard, 9,445 sacks flour, 296 bxs. cheese, 270 pkgs. furs, 124 brls. cod oil, 4 brls. flour, 1,806 bxs cheese, 1,649 do, 7,073 do, 506 sheep, 447 cattle, 18,000 bush. corn, 4,190 bxs, cheese, 674 do, 801 do, 480 do, 40 brls. apples, 20 do, ashes, 240 tons phosphate, 14,021 pcs. deals, 626 do, 3,000 sacks flour, 6,037 bxs. cheese, 6,200 bush, peas, 6,325 sacks flour, 201 cattle, 174 sheep.

LOWER PROVINCES PORTS—250 brls. flour, 30 brls onions, 30 do, apples, 100 tubs butter 214 do, 1,000 brls. flour, 1,389 sacks flour, 311 brls. do, 100 tubs butter, 20 do, 450 brls. pork. 1,000 tubs butterine, 2,975 sacks flour, 2,300 brls. do, 287 brls pork, 6,600 pine staves, 250 brls. pork, 2,650 brls. flour, 1,150 tubs butterine, 1,750 brls. flour, 113 brls. apples, 10 do, 311 tubs butter, 60 do, 10 bxs. cheese, 1,960 brls. flour, 75 do.

CARDIFF—11,121 pcs. deals, 1,589 do, longitudinals, 2,399 deals, 1,300 ends.

extensively both here and abroad. Gas is a little better than it was, with sales at 203½@204½, closing to-day at 203½ bid, 204½ asked. Telegraph sold down to 89, on the uncertainty scare about the dividend, but it closes better this afternoon at 90½ bid, 91½ asked, selling at 91 in the morning. The rest of the market was dull and steady. Money is firm and the nominal rate at the banks is 4½ per cent for call loans. The firmness here is said to be in sympathy with New York, where the rates, although less than last week have ranged from 6@10 per cent. Sterling is firm; sixties 8 11-16@½; demand 9½@11-16; drafts on New York steady at about ¼ premium. The following is the record of local stocks for the week, revised up to noon to-day:—

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1888
Commerce	274	128	127½	....
Merchants	65	146	146	....
Montreal	93	235½	233½	....
Peoples	214	102½	101	....
Toronto .....	....	....	....	....
Ontario .....	....	....	....	....
Molson's	30	....	....	....
Hochelaga	7	....	....	....
<i>Miscellaneous.</i>				
Can./Pacific	5275	71½	69	....
Can. Shipping Co. ....	....	....	....	....
Gas, rD	905	204½	202½	....
Hochelaga Cot. Co. ....	....	....	....	....
N. W. Land .....	....	....	....	....
Richelieu	66	....	....	....
Telegraph	1180	91	89	....
Street Railway .....	....	....	....	....

NOTICE!

WE DO NOT

claim that our cigars contain Fifty Dollar Bills, or that they are gold-lined or silver-tipped; nor are we giving away prizes in every package.

WE DO

claim that we put the money in the TOBACCO, which is fully proven by the millions of Cigars of our celebrated brands—"Cable," "Mungo," "El Padre" and "Madre e Hijo"—that are sold annually.

S. DAVIS & SONS,

The Largest Cigar Manufacturers in the Dominion.

Financial.

MONTREAL, Thursday Evening, }
October 10th, 1889. }

Almost the sole feature of the market has again been Canadian Pacific stock, the sales of which for the week have been 5,000 to 6,000 shares. It sold down to 69, but closes at 70 bid. The inside crowd have been operating

JOHN A. PATERSON & Co.

IMPORTERS

MILLINERY

Fancy Dry Goods,

12 and 14 St. Helen St.,

MONTREAL.

MONTREAL WHOLESALE MARKETS.

THURSDAY EVENING, OCTOBER 10.

The persistent rains, and cold, unseasonable weather, have had a bad effect on the trade movement from this centre. Travellers report the country roads in miserable shape for vehicular traffic and produce has come forward slowly from near by points. A good number of orders are in from the west and the outlook is fairly bright there, especially in Manitoba and the North-West. Remittances are but moderate and not up to what wholesale houses had every reason to expect earlier in the season. There have been liberal purchases of grain for export not only at Montreal but at New York, Chicago, Duluth and other points. Several lots were taken at New York this week for South America. Few outside tramp steamers are coming to this port for the

Leading Wholesale Trade of Montreal

CARSLEY AND CO.

WHOLESALE

DRY GOODS

We respectfully invite buyers when in the city to call and examine our well assorted stock in all the leading

Fall - Shades

Before going elsewhere.

AMAZON CLOTHS.

CROISE FOULE CLOTHS.

MELTON CLOTHS

PRUNELLE CLOTH.

LADIES CLOTH.

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balance of the year and ocean freights will rule high. The lines have had the bulk of their grain space engaged well ahead, some to the end of navigation.

DAIRY PRODUCE AND PROVISIONS.—Cheese rules quiet at the close and somewhat unsettled. September cheese is said to have made 11c, but some holders claimed they could not get such a figure and concessions would seem to be necessary. The public sale is steady at 51s. Butter is in good demand for choice which is scarce. Low priced stock is selling slowly and only for immediate wants. There was an active movement in eggs and prices are firm with upward tendency at 17c@18c. Supply of game fair and demand good. Partridges 60@75c per brace. Local provisions

steady but unchanged. Good jobbing demand for pork, and a quiet movement in lard. The Canadian country cheese markets have been extremely dull since our last, sellers holding for higher prices. The *Utica Herald* says:—To a certain extent, and so far as was absolutely necessary in order to move cheese at all, New York responded to the improvement at the country markets last week. The response, however, was grudgingly given, and shippers appeared to take but little interest in it. The exporting trade does not take it kindly that prices should make such a large and substantial advance without any material aid from itself. It certainly cannot be said in this instance that England has set the pace for us, or that the improvement that has taken place is in any degree owing to purchases for her account. On the contrary, our home trade has taken matters into its own hands, and has put prices up in spite of a decided apathy and even opposition on the part of English buyers. It may be, and undoubtedly is true, that we must have the assistance of foreigners to get rid of our summer cheese; but the time has come when we can take care of the fall make to such an extent as to set the prices for it and make the English pay similar prices for such portions of it as they may desire.

DRY GOODS.—Remittances show a decided improvement over those of last week and in general the tone of the market appears more cheerful. The miserable weather that prevailed during the latter part of last week and the beginning of the present, seriously hindered the movement of goods in retail hands; but when once a show of fine weather was seen, trade brisked up at once, and the sales of the week are fully up to the average. On the road it is too early yet to give any idea as to how the sorting trip will turn out. Travellers are all on their grounds and the expectation is that the trip will be a good one; for retailers have bought only sparingly all through the summer and stocks throughout the country are light. Wholesalers report that stocks in their hands are well under requirements and that repeat orders are the exception and not the rule. In fact it is just possible that in some lines stocks will run out before long, and in any case there is no fear of over-stocking. Canadian makers report stocks not accumulating, and some of the mills sold well ahead; but still we hear complaints of cutting and it is evident that some agents are determined to make sales whether there be money in it for the mills or not.

DRUGS AND CHEMICALS.—Chemicals are in good demand. Prices are advancing all round. Caustic soda advanced 5s on last weeks quotations. Sulphate of copper is excited and likely to advance to the old figures. Morphine is also among the articles advancing. Late English advices say: Chemicals strong all round. Caustic soda is 2s 6d@6s up; and bleach, in hardwood casks, £7 f.o.b. for prompt shipment, and scarce at that. The manufacturers have come to no agreement for next year, and we can buy at £6 5s@£6 10 f.o.b. Sulphate of copper, as indicated in our last, has turned; there is a strong demand and very little offering, makers being fully sold, and nothing to be had under £21. Cements.—The wet weather has interfered with business, but stocks are still very light, and prices, as a consequence, remain firm.

FLOUR AND GRAIN.—The demand for flour during the past week moderate. There is a steady tone and stocks in consumers hands are believed to be light. Grain quiet with very little change on the week. Ocean freights are firm at 3s 9d to 4s to direct ports. Engagements at Chicago are chiefly for corn. On Tuesday they were 70,000 bushels wheat, 255,000 corn and 140,000 oats. The quantity of wheat in sight on this continent and afloat is 33,282,000 bushels, an increase of 1,289,000 bushels compared with a week ago, an increase of 2,084,000 with four weeks ago and a decrease of 21,945,000 with a year ago. In the west, wheat has been weak owing to freer deliveries in the north-west. This weakness may be only for the present. It is certain European consumers will require a large quantity of American flour and grain

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Sole Agents for Canada,

GEO. D. ROSS & CO.,

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MONTREAL.

Toronto Office, 122 Front Street West.

before the next harvest comes around, but they are in no hurry for it, the British markets having more than usual at home and some offerings of old wheat from eastern Europe. There is a big 'long' interest in the Chicago wheat market which was invested on the belief that wheat would prove to be worth more than it is now selling for. Its members may yield to the force of voluminous receipts or increase their holdings on all weak spots to still larger total. The English wheat markets have been firm, and the weather on the other side is fine. Canadian peas 5s 11d. Indian shipments wheat to United Kingdom, 25,000 qrs; to continent, 22,500 qrs. The steamship Grecian, to Glasgow, took out 26,000 bushels corn; the steamship Siberian, to Glasgow, 9,930 bushels wheat and 24,009 corn; the steamship Abergeldie, to London, 16,000 corn and 6,200 peas; the steamship Concordia, to Glasgow, 36,078 wheat and 25,200 corn; and the steamship Toronto, to Liverpool, 30,967 corn. Final cash quotations in Chicago were:—Wheat, 81½c; corn, 30½c; oats, 18½; pork, \$10.40; lard, \$6.30; and ribs, \$5.30.

FRUITS.—A good trade is being done and supplies are arriving freely. At the sale, which took place yesterday, ex SS. "Elfrida" lemons sold down to \$1.75@3.00 per box. A few good lines brought \$3.50@5.00. The cargo was chiefly small fruit and green, showing spots, so that on the whole, the cargo may be considered to have sold very well. Spanish onions sold ex-steamers at 62½c@65c per crate of about 50 pounds. Other fruit we quote as follows:—Point Claire blue grapes 50c per basket of about 10 lbs. Apples, \$1.75@3.00 per barrel for fall stock. Sickle Pears, \$3.50@4.00 per barrel; Flemish beauties, \$2.25@3; Flemish beauties, 75c per basket; crab apples, \$2.25 per barrel. Canadian peaches, \$1.75@2 per basket. Peaches are arriving in very small quantities. Canadian blue grapes arriving and selling 5c. Niagara selling 10c per lb. Brighton, 8c. Delaware selling 10c lb. Cranberries, prime dark, \$10 per barrel. Oranges, Jamaica's, in barrels, \$9.00. Brazilians, in crates, \$4.75. Bananas very scarce, yellows, \$1.25@1.75 per bunch. Verdell lemons, \$4.25@5.00 per box, 300 and 360 size. Armenia grapes, in kegs of about 55 lbs. net, \$5.50@6.50. Bartlett pears, in kegs, \$4@5.5. Beurre D'Auyon, in kegs, \$5. Sweet potatoes, in barrels, \$4@5. Onions, red, in barrels, \$2.50@2.75; Spanish, in crates, 70c@80c. Coconuts, \$4.50 per 100.

FISH, OILS, etc.—Business during the week has been bad, owing to wet weather. Fish is arriving freely and meeting with fair demand. Sales of green cod are reported at \$4.25 for No. 1, and \$4.50 for large and draft. Dry cod

St. Hyacinthe Advertisements.

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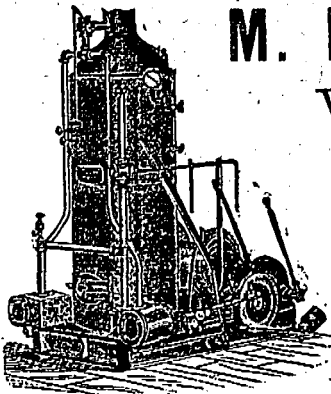
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1884 Notre Dame St., Montreal.**WANTED**Experienced Traveller for Maritime Provinces.
Address:**BOOTS AND SHOES** this office.

is slow at \$1.65, but stock light and holders firm. Canned lobsters again advanced; most holders asking \$6.50. Prospects point to much higher prices; a few cases may yet, however, be picked up at \$6.50. Labrador herring firm at 5.00. Large No. 1, Cape Breton, July, inspected, \$5.75; Aug. and Sept, \$5.00@5.25. Oils steady, without apparent change.

HIDES AND TALLOW.—No change to note in prices which are steady. Not many sales occurring, and these mostly for immediate wants. A few cars of Toronto and buff sold during the week at quoted prices.

GROCERIES.—The arrivals of new raisins and currants by the first direct steamer have been selling freely and the next vessel will not be here for some little time. Valencia raisins off stalk, have sold from 6c up, as to quantity and quality, and layers have been placed at about 8c. Currants sold from 5c upwards. There were also large arrivals of Spanish onions by this steamer, and large sales were made at 2 1/2c@6c. Sugars have again been depressed and easy and the situation is more puzzling than ever. The demand is slack, but should be better later in the season as canned fruit has not been put up in such quantity as usual this year. We have nothing to add to our

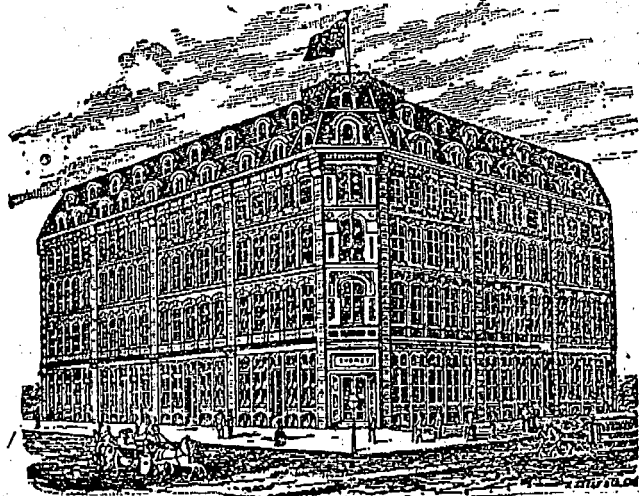
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HOISTING ENGINES

HORSE POWER HOISTERS,

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Season 1889-90 are now on the road.**H. SHOREY & CO., CLOTHIERS,**

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MONTREAL.

..... Circulars and Price List on Application.

former remarks on teas. Low grades are firm, and higher priced teas show good values in comparison. An English writer says:—Sugar is very much depressed, and dropped considerably the last week. Beet was done at 12s 10 1/2d for December, but now there is a steadier feeling, owing to favorable continental telegrams, and 13s 1 1/2d has been paid. Clyde refined is down for the better grades, but yellows are scarce, and only show a decline of 3d per cwt. Tea—The market for Oongous is about the same, though finest Monings have been in better demand for export. Shantam 4 1/2d@4 1/2d per lb, common Moning 5d@5 1/2d, Indian and Ceylon in very good demand at full prices, especially for good liquoring teas. Greens quiet, 500 boxes common Ping Suey 5d@6d. Fruits—Valencians are coming forward freely, but prices keep up, in accord with the firmer feeling in Denia. Some common small fruit has sold here at 17s 6d f.o.b. Sultanas are very firm. Currants unchanged. Prunes are firmer, with increased demand and our quotation of last week for French, in casks, is advanced to 13s 6d c.i.f. Montreal. Dates finest Hallaw 16s and Sair 12s ex first steamer. Almonds have advanced 1s in Tarragona, and the market is firm. Coffee has been easier, especially for Brazil descriptions, but there is a good demand for Plantation Ceylon and East

Academy of Music.

HENRY THOMAS, Lessee and Manager.

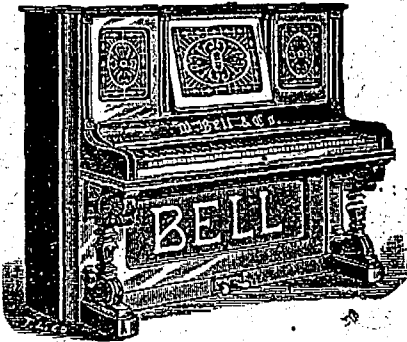
Next Week, Oct. 14, Saturday Matinee,
J. C. DUFF COMIC OPERA CO. in the Latest
Comic Opera Success.**"PAOLA,"**

Sents now on sale at Nordheimer's, 218 St. James street.

India. Spices—Sago and Ginger a shade easier. Cloves 1/2d and White Penang Pepper 1/2d@1/2d down. Medium Pearl Tapioca a shade dearer. Nutmegs 1d@2d and Pimento 1/2d up. Chillies are 1s down for the week; but latterly there has been a very good demand. Capicums are in large demand at 3s@4d advance. Rice is very firm and 1 1/2d up for the week. Seeds—Canary is easy. Hemp very scarce, and Syrian is the only description offering, and 29s asked. Carraways are rather dearer. Freight have in many cases advanced considerably. The London strike has caused such pressure upon the available steamers thence that they have no difficulty in getting the high rates they demand. The last steamer of the Allan Line from London sails 5th October. From Liverpool, the steamers of the independent Line have stopped six weeks earlier.

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ARE NOW THE CHOICE OF
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Giving them a Richness of Tone and Durability unequalled by others, while the general construction is of the best, and on modern principles.

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Finest Assortment in the Dominion in our New Building.

Special attention is also directed to our varied stock of SECOND-HAND PIANOS, amongst which are some instruments of the standard makers, and that have been in use but a short time.

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TO THE DEAF.—A person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 177 McDougall Street, New York.

than usual, leaving the regular lines unopposed, which we expect will bring an advance of 6s per ton on heavy goods.

IRON AND HARDWARE.—Our readers will notice a general advance in pig iron this week. In fact, it is more than probable, that the statement of one prominent metal merchant, that pig iron will reach \$30 per ton before the winter is out, will be realized before very long. Very little Coltness is now in stock, and \$25.50 is the lowest price asked for importations. Langloan is practically out of the market; but for importations a similar figure is asked. All the Eglinton in town was sold this week at \$21 per ton, and it is estimated that some 600 tons of pig iron changed hands in the last few days at prices a trifle under our present quotations. Warrants in Glasgow are now at 52s 3d, and will go far higher yet. In England the demand for pig iron is growing day by day, and everything points to warrants being nearer 70 shillings than 60 shillings before long. In the States orders are abundant, and Bessemer has advanced \$1 during the past seven days. Only orders for immediate delivery are entertained, and, throughout, the feeling is firm and buoyant. In this country the foundries seem fairly sup-

TISDALE'S BRANTFORD IRON STABLE FITTINGS

We lose no job we can figure upon. Send for Catalogue. The B. G. TISDALE CO., Brantford, Canada.

plied, but stocks are very small, and before long we look for a further appreciation in values. No change is yet evident in bar iron; but the agents in this city are now talking matters over, and before long we shall see an advance in this staple also. Scrap is firmer, and we now quote chairs at \$20 with machinery at \$19 for inside figures. Ingot tin is a trifle dearer, and although pig can be bought in large lots at 28 cents, we must quote 24 cents for small. In tin plate little is doing; but sheet zinc and spelter are very firm, and lead pipe is now \$5.25 with every prospect of a rise before long.

LIVE STOCK.—Trade, since our last report, can be considered fairly active; some large lots being bought up at good figures. The quality of export cattle has, however, shown a falling off, but even with this drawback prices have been well sustained. The English market shows a depression after the firmer tone of last week. The local demand here has been well met by heavy offerings which were bought up at satisfactory prices. We quote export, 4 1/2c@4 3/4c per pound live weight; best butchers, 3 1/2c@3 3/4c; fair to good, 3c@3 1/4c, and inferior, 2 1/2c@3c. A representative of the Montreal Stock Yards Company, bought three car loads of stockers for the Prescott

AN IMPORTANT INVENTION.

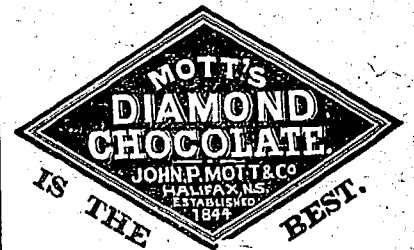
One of the most important discoveries of modern times has just been made by Mr. John Russell, ladies' dressmaker, 2341 St. Catherine St., Montreal, for the cutting and fitting of ladies' and girls dresses, jackets, dolmans, ulsters, etc. Mr. Russell has long held the opinion that the present system of cutting ladies' garments are not satisfactory, as the curves in the different seams are not produced in any regular form, and without the strictly accurate continual bending that is absolutely necessary for perfectly fitting the human form. The discovery does away with all paper patterns, charts, fitting machines and the different articles that are used at the present time. Mr. Russell calls his discovery "The Curvilinear Theory or Ladies' Dress and Jacket Cutting," because it consists of curved lines so connected as to contain all the elements that are required to make a ladies' dress fit skin tight without wrinkles. The principle worked on is drawn from the rules of trigonometry or the measuring of angles, the lines being expressed by the number of inches a lady measures at different points. When we consider that about one dressmaker in one thousand understands anything about trigonometry the immense advantage Mr. Russell will have over all competitors will be very great—*Adv.*

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For Sale Everywhere.

ASK FOR

MOTT'S.

distillery, and also purchased in Toronto ten car loads which will go direct to the above distillery. The company has also 1,000 head coming in this week for the Prescott and Walkerville distilleries. These cattle consist of bulls and steers and the average price paid was 2 1/2c@3 1/4 per pound live weight. The meat company of this city also bought up considerable for their own use. Sheep in good demand for export account at 3 1/2c@4c per pound live weight. Live hogs meet with ready sale at \$5.25@5.60 per 100 lbs. Lambs scarce and dear at \$3@5 as to quality. The total number of live stock shipped from this port to Great Britain for the week ending October 5th was 3,116 cattle and 2,175 sheep.

LEATHER AND SHOES.—Trade during the week has been decidedly active. Some good sized lots of splits have gone into cutters hands. Oil pebble remains in limited supply and good demand. English markets are reported quiet. In shoes the wet weather of the present week has brought about an increased local demand, sorting orders from the country are coming in and business on the whole looks cheerful.

OCEAN FREIGHTS.—No change in condition of rates during the week. All space continues to be filled, under fair inquiry. Grain to Liverpool, 4s; Glasgow and London 3s 9d; deals, 70s@72s 6d; phosphate, 7s 6d@10s; cattle,

E. F. R. ZOELLNER

WHOLESALE

Furniture Manufacturer

Bed Room Suites, Sideboards, Dining Room, Parlor and Kitchen Tables, Office Desks, Hat Racks, Whatnots, Etc., Etc. For Walnut, Cherry, Birch, Elm, Etc., sample order solicited.

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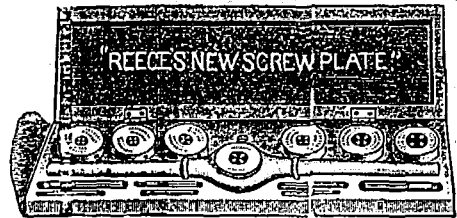
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AXES AND EDGE TOOLS,

Dundas Edge Tool Works,
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BUTTERFIELD & CO.,



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VERY CHEAP.

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Sewing Machines.
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SILVER, STEEL
ENGRAVER,
AND BRASS.
Jewellers' Work a Specialty.
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Outside orders will receive prompt attention.

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HELDMAN BROS.,
MANUFACTURERS OF
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All our Lace guaranteed or no pay.
Orders by Mail promptly attended to.
BADEN, Ont.
Prices on Application. Telephone Connection.

ROBIN & SADLER
MANUFACTURERS OF
LEATHER BELTING.
Montreal and Toronto.

70s by outside vessels; liners charge up to 80s @82s 6d, including insurance; lumber to River Plate, \$18; butter and cheese, 30s per ton; flour, 20s.

POTATOES.—Supplies from Eastern Ontario are coming in more freely and sell here at 80c @85c per bag. \$1.00 may be said to be the selling price here. The outlook would seem to indicate good prices, as some localities report a heavy shortage in the yield.

Wool.—The market maintains its firm tone which is strengthened by the advices from abroad. Some sales of cape have taken place during the week at 17½c. The London sales are being well attended and good prices are being realized. Some New York dealers are looking forward to an advance before the close of the month, but the market is claimed to be erratic, and but little reliance can be placed upon indications. Supplies here continue light.

SEAFORTH.

Messrs. REID & WILSON, Hardware Merchants, write to MESSRS. FERGUSON, ALEXANDER & CO., MONTREAL:—
"We have much pleasure in stating that we have sold many tons of 'Elephant' Lead without a single complaint. Our leading Decorators and Painters prefer it. They say that it is unequalled for Density, Brilliance, Covering Properties and Durability."

BRANTFORD.

Messrs. JOHN BISHOP & SON say:—
"We enclose order for Ready Mixed Paint. The trade is booming, and we expect to double our specification for the "Elephant" this season. Ship quickly as usual."

FERGUSON, ALEXANDER & CO.,
Lead, Color and Varnish Manufacturers
MONTREAL.

THE LONDON & PETROLIA BARREL CO.
MANUFACTURERS OF
Beer, Vinegar, Apple, Flour, Lard, Pork, Syrup and all Other Barrels.
TIGHT - or - SLACK.
All work guaranteed. Wanted to purchase Oak, Elm and Basswood Bolts.
LONDON ONT.

STOVES } Our assortment now embraces 226 styles and sizes. From the simple Box to the elaborate Range or Base Burner; they are made with equal care by skilled workmen. We have added a number of new lines this season.

TINWARE } *STAMPED, PIECED, JAPANED.* } Our immense works are now in shape to meet all orders.

FURNACES } Coal and wood—a great variety quick, powerful heaters. Economical and durable.

ROCHESTER LAMPS, LANTERNS, COAL HODS, STOVE BOARDS.
Consolidating your trade will save time, freight and money.
We hold in stock everything required by the Stove and Tin Trade.

THE McCLARY MFG. CO., (Ltd.)
London, Toronto, Montreal, Winnipeg

TORONTO WHOLESALE MARKETS.
(Revised by Telegraph.)
TORONTO, October 10th, 1889.

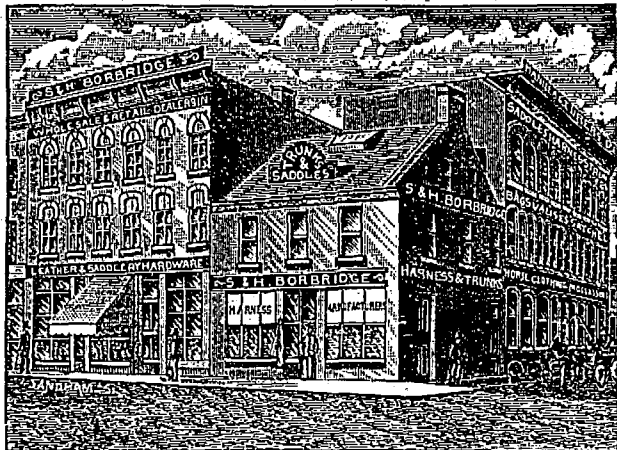
Business in wholesale circles has been moderately active during the past week, and the feeling continues hopeful. A good many orders are being received for dry goods, and the leading lines are firm. Hardware and iron are fairly active, with prices generally firm at unchanged rates. Sugars are easier. The grain movement is smaller than usual at this season of the year, and payments are hardly as good as expected. Money firm at 5@5½ per cent. on call, and prime commercial paper is discounted at 6@6½ per cent. Sterling Exchange is easy; 60-day bills between banks are quoted at 108 9-16@108 11-16 and demand

bills at 109½@109¾. The stock market has been dull and irregular, closing steady. Following are the bids to-day as compared with last Thursday:—

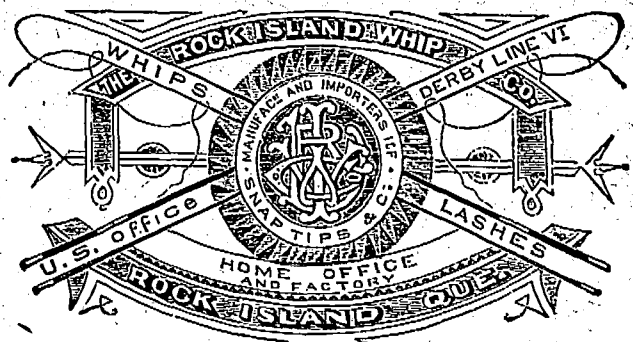
Banks.	Bid Co. 10.	Bid Oct. 3.	Loan Cos.	Bid Oct. 10.	Bid Oct. 3.
Montreal.	23	235	Can Per.	2.0	200
Ontario.	14	134	Freehold .....	....	....
Toronto.	24	220	Western Can. ....	....	....
Merchants.	14	146	Union	132	132
Commerce.	13	128	Landed Credit. ....	....	119
Imperial.	15	155	Bldg. & Loan.	107	107
Dominion.	22	227	Imperial Saving	120	120
Standard.	13	138	London & Can'd	134	135
Hamilton.	14	147	Farmers Loan...	120	120
			Ontario Loan...	125	125

BUTTER.—Receipts are chiefly confined to medium and low grades, while choice butter continues very scarce and high; the best would

S. & H. BORBRIDGE,



Wholesale Manufacturers and Dealers in
Leather, Saddlery Hardware, Robes and Whips, Saddles, Harness, Trunks,
Valises, Bags, Satchels, Horse Blankets,
Beef and Oil Tanned Moccasins,
OTTAWA.



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PACKER OF

CANNED FRUITS & VEGETABLES

Pears, Corn, Tomatoes, Peas, Beans,
Boston Baked Beans and Picnic Beans.

PACKER OF THE CELEBRATED YELLOW LABEL CORN.
Correspondence solicited with the wholesale trade.

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JOHN MARTIN & SONS,

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Send for samples of our Ladies', Gentleman's,
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We Sell at Lowest Prices for Cash.

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69 and 71 Wellington Street,
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Agent for the Celebrated St. Leon Water.
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CUSTOM-MADE BOOTS & SHOES

And Dealers in American Rubbers.
Telegraph Address, DERBY LINE, VT.
ROCK ISLAND, - - QUE.

New Flour Mills!
FULL ROLLER PROCESS.

Cookshire Flour Mill Co.,
MANUFACTURERS OF
BEST PATENTS and STRONG BAKERS, &c.,
FROM
Manitoba Wheat.

Located 350 miles from St John N. B. on the
C.P.R. Short Line. Wheat ground in transit on
v.a freight rates. Correspondence solicited.

Cookshire, - P.Q.

Israel England & Sons,

General Merchants and Manufacturers of
Hamlock Tanned Sole Leather

SUPERIOR
Lace and Picker Leather, Loom
Straps, Cut Lacings, &c.

Knowlton, - - - P. Q.

Samples sent free on Application,
ESTABLISHED 1843.
ISRAEL ENGLAND. FRED ENGLAND. R. N. ENGLAND.

**SALESMEN
WANTED**

to canvass for the sale of Nursery Stock. Steady
employment guaranteed. **SALARY AND EXPENSES PAID.** Apply at once, stating age.
(Refer to this paper.)
Chase Bros. Co'y, Colborne, Ont.

FLOUR MILLING

IRA GOULD & SON, - -
City Rolling Mills,
MONTREAL.

Millers of Highest Grades Patent and Strong
Bakers' Flour, from carefully selected

MANITOBA WHEAT.
Correspondence Solicited.

HIDES AND SKINS.—A car of cured hides sold
on Tuesday for 5½c. Green unchanged at 4½c
for No 1, and 3½c for No. 2. Lambskins and
pelts firm at 75c. Caltekins nominal.

LIVE STOCK.—Receipts of live stock are fair,
and prices unchanged. The best shipping
cattle are quoted at 4c@4½c and stockers at
3c@3½c. The best butchers sold at 3½c, and
inferior at 2c. Sheep sell at 4½c per lb. for
shippers, and at \$4.00@\$4.50 a head for
butchers. Lambs, \$3.24@\$3.75 per head,
and hogs 4½c@5½c per lb.

PROVISIONS.—Trade generally is quiet with
prices steady. Long clear bacon sells in
small lots at 8½c@8¾c, and C.C. is nominal at
9c@9½c; bellies and backs, 12c@13c, and
rolls at 10½c@11c. Hams firm at 13½c@14c
in a jobbing way. Mess Pork dull at \$14.25
@\$14.50 for Canadian in small lots, and
\$13.50@\$14.00 for American. Lard sells at
9½c for Canadian and 9c@9½c for American.
Potatoes sell at 52c@55c per bag for car lots,
and 65c@70c for small lots. Onions, \$1.50@
\$1.75 per barrel, and beans, \$1.75@\$1.80 per

bring 18c@19c. The market is dull for other
kinds at 15c@16c for medium and at 13c@14c
for inferior. Creamery held at 22c. Cheese
quiet and firm, with only a small jobbing trade
at 1c@10½c. Eggs are scarce and higher at
20c for case lots of fresh, and at 18c for limed.

FLOUR AND GRAIN.—The flour trade is quiet,
with, however, a little more demand at the
close. Sales of straight rollers are reported
at \$4.20@\$4.25, and of extras at \$3.70@\$3.75
Patents rule at \$4.30@\$4.75, according to
quality. Wheat is dull and easier on more
liberal offerings. No. 2 white sold at 87c
here and outside at 83c; No. 2 red winter
sold outside on northern at 85c, and No. 2
spring held at 85½c@86c on midland; No. 1
Manitoba hard sold yesterday at 97c@98c.
October delivery offers at 93. Barley
dull and steady with receipts small for
the season of the year; No. 2 nominal at 50c;
No. 3 extra at 45c@46c, and No. 3 at 40c.
Oats heavy, with sales outside at equal to 29c

for heavy mixed. Peas easier at 52½c@53c
on G. T. R. Rye offers at 53c, with 52c bid.
Corn nominal at 47c@48c. Bran offers at
\$10.50 on track, with \$10.25 bid. Oatmeal
unchanged.

GROCERIES.—Business this week has been
fair, and prices, as a rule, steady. Sugar
easier at 6½c@7½c for Canadian refined, and at
8½c@8¾c for granulated. Rio coffees in good
demand at 21c@21½c; Java, 24c@27c. New
Provincial currants are quoted at 6½c@6¾c for
barrels, and 6½c@6¾c for half barrels. Valen-
cia raisins 7½c@7¾c, and sultanas 8c@10c.
Syrups very firm, with no low grades to be
had. Teas are firm.

HARDWARE AND IRON.—Trade is reported as
fairly active and prices strong. Pig iron is
quoted higher at \$24@\$24.50 for Cambree,
\$25.50@\$26 for Nova Scotia No. 1, and \$22@
\$23 for Middleboro. Steel very firm.

ST. LEON SPRINGS

Sanitarium, St. Leon, Que.

This celebrated establishment, one of the most delightful and agreeable summer resorts on the Continent, will be open to the public on the 1st of June.

The numerous tourists who visit this beautiful spot annually will find it this year under the new management more attractive than ever. The proprietors will spare no effort in catering to the comfort and enjoyment of the guests.

The cuisine will be under the immediate management of one of Montreal's leading professional cooks. Special facilities will be given for all kinds of recreation such as billiards, bowling, croquet, lawn tennis, boating, etc., etc.

To sufferers from Rheumatism, Neuralgia, Indigestion, General Debility, &c. &c, the Saline Springs in connection with this hotel offer a sure cure.

Coaches will be in waiting for guests at Louiseville on the arrival of all trains from Montreal and Quebec. For terms apply to THE ST. LEON MINERAL WATER CO., 51 Victoria Square, sole proprietors of the famous St. Leon Mineral Water for sale throughout the entire Dominion.

C. E. A. LANGLOIS, Manager.

Filtered Water-White

Luxor Oil

Without exception the best quality of Kerosene.

Sold in Barrels and Cases.

Chesebrough Manuf'g
Co'y (Cons'd)

83 St. James St., - MONTREAL.

Buy the Best CANNED GOODS.

Windsor Lion Brand

Tomatoes, Corn, &c., &c.

PREPARED BY

JOHN WINDSOR & Co.
MONTREAL.

D. MASSON & Co., St. Paul St.,
Montreal Agents.

bushel. Hops steady, round lots of new quoted at 15c, and small lots held at 16c@18c.

Wool.—The demand is moderate from the factories and prices steady. Selections held at 22c, and rejections sold at 19c. Pulled supers sell in a small way at 23½ to 24c, and extras at 28c@29c.

SPECIAL NOTICES.

In referring last week to Messrs. John Windsor & Co., packers of canned goods, it was stated that this was a favorable season for tomato canners. Quality of goods and not quantity was intended, for although the crop is in prime condition it amounts only to about ¾ of that of last year.

Messrs. LINDSAY, GILMOUR & Co., who have already been referred to as the purchasers of the stock of T. J. Claxton & Co., and Seybold & Gibson, of Ottawa, are about shortly to offer these stocks in lots to suit purchasers from the warehouses of the former firm. The stocks appear to be well assorted, as might have been inferred from the high figure obtained at the assignee's sale.

OUR STOCK OF **BAGS** AND - - -
HESSIANS

Is the LARGEST and most COMPLETE in CANADA

BAGS. HESSIANS

Every quality and size, Jute or Cotton. Every Width and Quality.

Plain Printed in Colors.

Plain or Striped

WE ARE OFFERING SPECIALLY LOW PRICES.*IT WILL PAY YOU to get our Quotations and Samples.***The Canada Jute Company (Ltd.)**

17, 19 and 21 St. Martin Street,

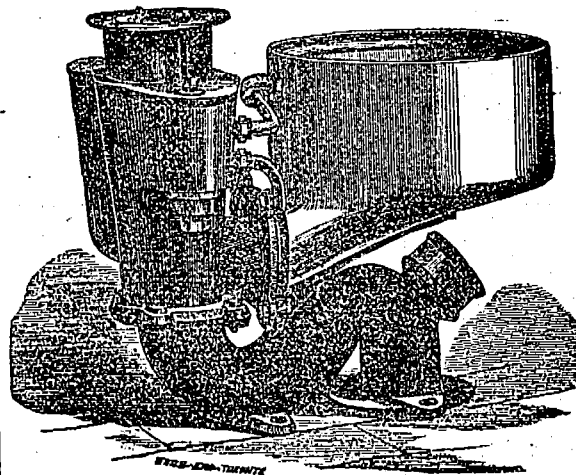
MONTREAL.**DOMINION SANITARY POTTERY CO.**

Manufacturers of

"Crown,"
"Improved
Sanitary,"
"National,"
"Unitas,"

And other

Closets, Traps,
Plug Basins, Urinals,
Sinks, Washtubs,
And Every kind of Sanitary Ware.

St. Johns, Que.**LEGAL AND COMMERCIAL EXCHANGE OF CANADA.**

—Several changes have taken place in this institution of late, necessarily so, because of its rapid progress and extension. New conditions require new men. Mr. Richard L. Barwick, member of a well known and respected family in Toronto has become general manager. Mr. Jas. F. Mitchell continues manager of the Province of Quebec, the Eastern portion of Ontario and the Lower Provinces. Mr. T. B. Darling is manager of Hamilton and London, Ont., and Mr. Fred. J. White returns to London, England, as manager of the British Office. It is contemplated opening other offices immediately, and if the support of the Banking Mercantile and Insurance community is continued as cordially in the future, as in the past, it will be well for all, seeing the lines of the Exchange are out of the ordinary conditions of commercial agencies. We wish the Exchange every success.

The Dominion Sanitary Pottery Company, St. Johns, Que., was established at the beginning of the present year for the manufacturing of all kinds of sanitary ware, viz., closets, taps, plugs, basins, urinals, washtubs, sinks, and every kind of sanitary ware. The buildings have been erected especially for the business, to produce the goods in an improved manner and at the lowest cost. The main building is 120x60, 2 stories, containing workshops and ware and packing rooms. The firm have started out with the resolute purpose to turn out goods in no regard inferior to the imported stock. So

far the ware supplied has given satisfaction. The firm handle, however, certain stocks of British goods for the trade. The Dominion Sanitary Pottery Company express appreciation of the liberal patronage accorded them in this their first year, and the numerous expressions conveyed by the trade that in the future they will handle these goods in preference to the imported article. The output the coming year will be largely increased. The industry was started in Canada under more favorable conditions than pertain to many enterprises. The business is under the personal management of Mr. Bowler, a gentleman of over 20 years control and practical experiences in one of the largest works in Great Britain, for this reason mistakes have been avoided and the goods have met with no disfavor. We predict for the firm of Bowler & Macolm continued success in this valuable industry. It has been proved that the quality of the goods are of a high standard, and at the prices sold, are better value than the imported. The *Sun* speaks favorably of St. Johns as a point of manufacturing and for laying down these raw materials, etc. Some of the firms of Montreal have discontinued importing. Mr. Bowler was the original projector and promoter of the St. Johns Stone Chinaware Co., afterwards introducing another form of China ware which has given place to this. He has also taken his son into partnership. Mr. Malcolm, a prominent Toronto merchant and manufacturer of plumbers' supplies, has been in business for a long term of years, possessing an extensive knowledge of the trade.

Insurance.
LARGE PROFITS
On Fifteen-Year Tontine Dividend Policies recently settled by the
NEW YORK LIFE
 Insurance Co'y,
 They are based upon Policies of \$10,000 each.

Kind of Policy.	Cash value Pol. & Div. 15th Year.	Paid-up Ins. Value 15th Year
Ordinary Life.....	30 \$3,515 10	\$8,500 00
" "	40 5,137 40	9,760 00
" "	50 7,966 90	12,150 00
20-Year Endowm't..	30 10,126 90	24,490 00
" "	40 10,666 80	21,260 00
" "	50 12,153 70	18,530 00
15-Year Endowm't..	30 14,992 00	36,250 00
" "	40 15,584 50	29,600 00
" "	50 17,182 00	26,240 00

The Tontine Policies of the New York Life furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.
DAVID BURKE,
General Manager for Canada.
 Head Office: 23 St. John St., Montreal
 Branch Office, Mail Building, Toronto.

Insurance.
BRITISH EMPIRE
 Mutual Life
Assurance Co. of London, Eng.
 ESTABLISHED 1847.

Accumulated Funds, nearly \$6,400,000
 Annual income over - - 1,300,000
 Canadian Investments, nearly 700,000
CANADA BRANCH, MONTREAL.
DIRECTORS:
JAMES BURNETT, Esq.,
President Montreal Stock Exchange.
JACQUES GRENIER, Esq.,
President La Banque du Peuple.
HUGH McLENNAN, Esq.,
Director Bank of Montreal.
ROBERT SIMMS, Esq.,
Of R. Simms & Co
F. STANCLIFFE, General Manager.
 J. FRITH JEFFERS, Manager Western Ontario.
 LONDON, ONT.

Insurance.
GLASGOW & LONDON
 Fire Insurance Co.
CANADIAN BRANCH.
 HEAD OFFICE:
 CORNER NOTRE DAME AND ST. HELEN STREETS,
MONTREAL.

DIRECTORS:
 W. H. HUTTON, Esq., (James Hutton & Co., Montreal), Chairman.
 Wm. CASSIDY, of the Dominion Transport Co.
 D. GIBOUARD, M. P., Q. C., Montreal.
 LABRAT V. SMITH, D. C. L., President Building and Loan Association, Toronto.
 ROBT. C. JAMIESON, Esq., Montreal.
 S. NORDHEIMER, Esq., President Federal Bank, Toronto.
 GEO. R. R. COCKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.
J. T. VINCENT and Richard FREYGANG } Joint Managers
INSPECTORS:
 W. G. BROWN. O. GELINAS.
 A. D. C. VAN WART.
 \$1.00 Cash deposited with Canadian Government for every dollar of liability.

WESTERN
 Assurance Company,
 FIRE AND MARINE. INCORPORATED 1851.
 Capital and Assets, - - - - - \$2,359,054 40
 Income for Year ending 31st Dec., 1886, - 1,422,239 28
 Head Office: - - - - - Toronto, Ont.
J. J. KENNY, Managing Director.
 A. M. SMITH, President. JAS. BOOMER, Secretary.
 J. H. ROUTH & Co., Managers Montreal Branch,
 190 ST. JAMES STREET.

SIR DONALD A. SMITH, K.C.M.G., M.P., Chairman.
 ROBERT BENNY, Esq., SANDFORD FLEMING, Esq., C.M.G., Directors.
THE FIRE
INSURANCE ASSOCIATION
 (LIMITED),
OF LONDON, ENGLAND.
 Capital \$4,500,000
 Funds in Hand, 31st Dec., 1887 1,242,915
 Dominion Deposit 100,000
 Chief Office for Canada: - - MONTREAL
 No. 47 St. Francois Xavier Street.
J. KENNEDY, Manager.

LONDON
 AND
LANCASHIRE
LIFE

Confederation
 ORGANIZED 1871. Life. HEAD OFFICE: TORONTO.
 OVER \$3,500,000 ASSETS AND CAPITAL.
 BUSINESS IN FORCE, \$17,000,000.00.
 PRESIDENT, - - SIR W. P. HOWLAND, C.B., K.C.M.G.
 VICE-PRESIDENTS:
 WILLIAM ELLIOT. EDWARD HOOPER.
 W. O. MACDONALD, Actuary. J. K. MACDONALD, Managing Director.
 H. J. JOHNSTON, - - - - - Montreal
 Manager for the Province of Quebec

NOTICE. NOTICE.
 Wholesale Millinery Trade Only.
 I WISH to draw the attention of the Wholesale Millinery Trade to the fact that I am prepared to supply them with BUCKRAM HAT OR BONNET FRAMES at prices that will be an inducement to the trade all over Canada. I am constantly adding new designs, and moreover will copy any one or two piece shape for the trade on receipt of sample or specification. Straw, felt and plush hats altered to latest styles. Send for samples and price list.
C. HODGSON,
 367, ST. JAMES STREET, MONTREAL.
 REFERRED—Any of the leading millinery houses of Montreal.

Order your Posters, 1, 2 and 3-sheet, at the Journal of Commerce Office.

BOSSIERE LINE
 Under contract with the Dominion Government.
HAVRE — MONTREAL
 CHEAPEST ROUTE
TO THE CONTINENT
 Geographique..... Tonnage. 2,600
 Nautique..... 2,600
 Henri IV..... 2,000
 For Freight and Passage apply to
BOSSIERE } Havre 47 Quai d'Orleans.
FRERES & Co. } Paris, 24 Rue Lepoitier.
 Montreal, 201 Commissioners St

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000 Paid up in Cash (no notes), 300,000 Resources Over - 1,000,000 Deposit with Dom. Govt., - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$670,000 have been paid in Claims to Employers.

President, - - SIR ALEX. T. GALT, G.C.M.G. Vice-President and Managing Director EDWARD RAWLINGS. Secretary, - - JAMES GRANT. Bankers, - - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantees business by any Company, and is not liable for the responsibilities of any other risks.

Leading Wholesale Trade.

DUNCAN S. MacINTYRE,

Hardware and Metal Broker, Railway and Contractor's Supplies, St. James Street, MONTREAL.

GEO. H. LABBE & CO.

Manufacturers and Importers of

Chairs, Rockers, Bodsteads, Bedroom, Parlor and Dining Room Furniture and Bedding, WHOLESALE,

Nos. 443 & 445 ST. JAMES ST., MONTREAL, P.Q.

HEPBURN & CO.

Manufacturers of Hephurn's Celebrated

\$2.75 & \$3 BALMORAL SHOE

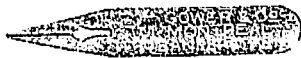
EVERY PAIR WARRANTED.

Send for Samples.

PRESTON, - - Ontario

GOWER & CO.,

Steel Pen Manufacturers, Circular Points and all Styles.



Sold by all Stationers.

Factory, Queen St., MONTREAL

A. RAMSAY.

ALEX. MANSON.

A. RAMSAY & SON,

IMPORTERS OF

PAINTS, OILS, COLORS, AND ARTISTS' MATERIALS.

English & Belgian Sheet and Polish Plate Glass.

MANUFACTURERS, ETC.

Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Newth, London; Petit Aine, Paris; Fourcault, Frison & Co., Belgique.

WAREHOUSE: 87, 89 & 41 Recollet St., MONTREAL. FACTORY: Inspector Street, MONTREAL.

STOCKS AND BONDS.

Table with columns: NAME, Par Value, Capital Subscribed, Capital paid-up, Rest, Div. last 6 Ms., Dates of Dividends, Per Cent Prices Oct. 10, Cash value per Sh. Includes entries for various banks and companies.

THE

Bell Telephone Company of Canada.

ANDREW ROBERTSON, - - - President

O. F. SISE, - - - Vice-President.

G. P. SCLATER, - - - Sec.-Treasurer

HEAD OFFICE:

30 St. John Street, Montreal

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are thereby entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at

St. John, N.B., Halifax, N.S., Winnipeg, Man. Victoria, B.C., Hamilton, Ont.

Telephone No. 2232.

HENRY COLLINS, Chartered Accountant (Eng.), Trustee in Bankruptcy.

N. B.—Books Audited and Balanced, Partnership Accounts Adjusted, Etc.

HAMILTON CHAMBERS, St. John Street, MONTREAL.

H. HALE,

489 Dundas St., WOODSTOCK

AUCTIONEER,

Commission and Real Estate Agent.

Largest Warerooms west of Toronto. Goods turned over quickly and prompt returns on consignments.

Bankrupt Stocks of all kinds bought at a rate on the dollar Correspondence solicited.

SNOW SHOES The best made. L. T. CORMIER, Three Rivers, P.Q.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCT. 10, 1889.

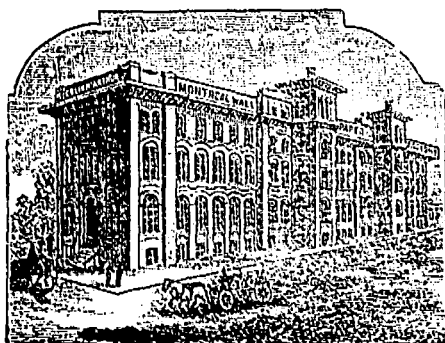
Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Farm Products.		Groceries.		Wholesale.		Wholesale.	
Apples per bbl.	2 50 0 00	Peas, per 66 lbs, afloat	\$ 70 0 00	Fruit: Loose Muscatel	\$ 0 20 0 00	"Reindeer Brand" Goods	\$ 0 00 0 00
Dr. Apples per lb	0 03 0 04	Rye	0 60 0 00	Layers, Malaga	0 00 0 00	Condensed Milk, per case,	0 00 0 00
Evap'd	0 06 0 07	Corn, in bond.	0 42 0 00	London	5 60 5 75	4 doz 1-lb. cases	0 00 0 00
Butter:		duty paid.	0 00 0 00	Debasas	4 75 5 00	Cond'ed Coffee—Mocha V	0 00 0 00
Creamery (finest) per lb	0 20 0 22	Groceries.		Black Basket	0 07 0 10	Java, per ca, 2 doz, 1 lb cs	0 00 0 00
" (med)	0 00 0 00	Tea (Hf.-Chest & Cd.)		Seedling	0 00 0 00	Condensed Coffee—Java	0 00 0 00
Finest Dairy	0 18 0 19	Japan, com. to med. lb	0 11 0 20	Valencia	0 07 0 07	per ca, 2 doz, 1-lb cases	0 00 0 00
Fine	0 18 0 18	" good med. to fine	0 20 0 30	Elemo, new	0 00 0 00	Condensed Coffee—Jamai-	0 00 0 00
Common grades	0 14 0 15	" finest to choicest.	0 35 0 45	Currants	0 05 0 05	ca, per ca, 2 doz. 1-lb. cs.	0 00 0 00
CHEESE:		" Nagasaki	0 15 0 18	Prunes (French)	0 05 0 06	Prices on appli.—see advt	
Finest Switz. per lb	0 10 0 10	Y. Hyson, com. to gd	0 13 0 20	" Bosnia, cases	0 07 0 09	Starch:	
" Aug	0 10 0 10	" fine to finest. lb.	0 30 0 60	Figs, Elemo.	0 10 0 12	White	0 04 0 00
Medium to Fine	0 09 0 10	Gunpd. com to med.	0 15 0 20	new layers	0 14 0 16	Crystal Glass	0 06 0 00
Strictly fresh per doz.	0 16 0 17	" good to fine	0 24 0 46	Sh. Almonds, bxs.	0 22 0 25	Snow Flake	0 07 0 00
Sound	0 00 0 14	" finest	0 55 0 65	S. B. Tarragona	0 18 0 15	Dom. Rep. Corn	0 17 0 00
Finest limed	0 00 0 00	Imperial med. to gd.	0 25 0 33	Almonds, paper shell	0 18 0 20	" Corn Starch	0 06 0 00
Poor	0 00 0 00	" fine to finest.	0 37 0 58	Walnuts	0 11 0 12	Puro White	0 08 0 00
Hops: 1889 per lb	0 15 0 18	Twankay, com. to gd.	0 12 0 18	Grenoble	0 13 0 14	Vinegar: Imp. Triple, 1 brl	0 41 0 00
Finest 1888	0 08 0 10	Oolong	0 45 0 65	Filberts	0 09 0 10	Cote D'or	0 35 0 00
1887	0 00 0 00	Congou	0 10 0 12	Brazils, new	0 09 0 10	Crystal Pickling	0 28 0 00
Fair to good	0 00 0 00	" good common	0 14 0 18	Spices: Cassia	0 06 0 07	W. W. XXX	0 30 0 00
HOG PRODUCTS:		" med, to good	0 19 0 25	Mace	1 00 1 25	W. W. XX	0 25 0 00
Bacon Smk'd per lb	0 10 0 10	" fine to finest.	0 35 0 55	Cloves	0 22 0 25	W. W. X	0 20 0 00
Dressed Hogs	0 00 0 00	Souphong, common	0 09 0 00	Nutmegs	0 05 0 00	Puro Malt	0 45 0 00
Hams Smk'd	0 11 0 11	" med, to good	0 25 0 32	Jamaica Ginger, Bl.	0 19 0 21	Cider X	0 20 0 00
Canvassed	0 11 0 00	" fine to choic.	0 35 0 60	Unbl	0 16 0 19	XXX	0 27 0 00
Pork Ca. s. c. per bbl	16 00 16 50	Dust	0 66 0 07	African	0 06 0 07	Seap: Best Laundry	0 06 0 06
Western do	13 25 13 30	Coffee, Mocha (green).		Pimento	0 08 0 09	Common	0 02 0 05
Mess	13 75 14 00	Add 4c for roasting and		Pepper, Black	0 15 0 00	Matches: Common	2 25 2 50
Family	13 40 13 50	grinding.	0 29 0 31	White	0 24 0 25	Parlor	1 75 1 90
Lard per lb	0 03 0 03	Java	0 25 0 28	Mustard, 4 lb. per jar, Eng	0 72 0 75	No. 1	3 25 3 85
per pail Chicago and		Maraaibo	0 22 0 24	" 1 lb.	0 23 0 25	Hardware.	
Milwaukee	1 75 0 00	Jamaica	0 17 0 22	" 4 lb. Jars, Cana.	0 65 0 70	Antimony	0 17 0 00
SEEDS:		Kio	0 19 0 21	" 1 lb.	0 22 0 24	Tin: Block, L & F per lb.	0 23 0 24
Clover, per 60 lbs, red	0 00 0 00	Plantation Ceylon	0 24 0 25	Rice, Mount Royal	3 70 3 80	Straits	0 20 0 24
" mammoth	0 00 0 00	Chiory	0 11 0 13	" Patna	4 50 5 00	Strip	0 24 0 00
Timothy, 45 lbs, Que.	0 00 0 00	Wares:		" Japan Crystal	4 00 4 75	Copper: Ingot	0 13 0 00
Western	0 00 0 00	Ex Ground, n bris	0 60 0 00	Sago	0 04 0 05	Sheathing	0 16 0 00
Flax	0 00 0 00	" in bris	0 09 0 00	Tapioca, Pearl	0 06 0 06	Heavy Sheets	0 20 0 00
Potatoes, per brl	1 00 2 00	Powdered, in bris	0 13 0 00	Flake	0 07 0 07	IRON CUT NAILS—per keg.	
Money, in comb	0 14 0 15	Paris Lumpa, in bris	0 48 0 40	Gelatine, 1 lb. can	1 05 0 00	Hot Cut, Am. or Can. Pat'n	2 65 0 00
in tins	0 10 0 11	" half bris	0 15 0 16	" 1 qt pk.	1 00 0 00	10dy to 60dy	2 30 0 00
Boosawx	0 25 0 28	" bxs	0 05 0 00	2 qt. gs.	2 10 0 00	8dy and 9dy	3 15 0 00
BEANS:		Ex Granulated, bris	0 15 0 03	Vermicelli, Canadain	0 06 0 07	6dy and 7dy	3 40 0 00
Mod. hand picked	2 00 2 20	Branded Yolows	0 68 0 67	Macaroni	0 06 0 07	4dy to 5dy—Am. Pat.	3 40 0 00
Scrone Medium	1 90 2 10	Syrup, per lb.	0 03 0 04	Italian	0 13 0 00	3dy—fine hot cut	4 15 0 00
Yellow	0 10 0 00	14 lbs. to the gallon.		Peel—Lemon	0 28 0 32	3dy—Cold Cut	3 15 0 00
GRAIN:		Molasses (Barbados) imp	0 44 0 46	Orange	0 16 0 18	3dy—Can. Pat.	3 65 0 00
Canada Red Winter Wheat	0 00 0 00	Porto Rico	0 44 0 40	Lemon	0 15 0 17	3dy—fine hot cut	4 15 0 00
" White Winter	0 00 0 00	Antigna	0 42 0 00	J. P. Mott & Co's diamond js	0 22 0 00	4dy to 5dy—Cold Cut	3 15 0 00
" Spring	0 00 0 00	Trinidad	0 00 0 00	& 6s 12-lb bx chocolates	0 28 0 00	8dy—Can. Pat.	3 65 0 00
Hard Manitoba, No. 1	0 93 0 99	Breadmakers' Yeast		Prepared Coconos, 1-lb.	0 28 0 00	8dy—Hot Cut, Am Pat	5 85 0 00
do No. 2	0 95 0 95	5c pkgs, 36 in bx	1 00 0 60	pkgs, 10-lb bxs	0 28 0 00	10dy to 60dy	2 75 0 00
Northern, No. 1	0 60 0 00	Baking Powder		" Cocon Nibs, 12-lb tins.	0 30 0 00	8dy to 9dy	3 00 0 00
do No. 2	0 00 0 00	Caso 1, 3 dz. 5 oz. tins	2 25 0 00	" Pure Choop'tes for con-	0 22 0 35	6dy to 7dy	3 25 0 00
Oats	0 31 0 32	" 2, 1 " 14	2 40 0 00	fectioners' use	0 22 0 28		
Barley	50 0 55			" Sweet Chocno'te liquors	0 22 0 28		

Retailers will please bear in mind that above quotations apply only to large lots.

*NOTE.—Refiners prices to the wholesale trade; jobbers would have to pay it additional.

Established in 1857. **GEORGE WAIT & CO.,** Established in 1857.
PRODUCE AND COMMISSION MERCHANTS
Butter, Cheese, Eggs, Etc., also Butter and Cheese Exporters,
 9 and 11 William Street, - - - MONTREAL
 Liberal advances made on Consignments shipped to Great Britain, or to be sold on this market.
 Correspondence solicited. Marking Plates furnished on application. Cold storage whenever required.

THE CANADA MEAT PACKING CO., Montreal
 WHOLESALE IN
Refrigerated - Dressed - Beef
 Packers of **COMPRESSED COOKED CORN BEEF.**
Ox Tongues, Lunch Tongues, Potted Meats, Soups, &c.
 Manufacturers of BOLOGNA — Chicken, Ham and Tongue.
 SAVORY OX TONGUE, &c., &c.



WALL PAPER.
Colin McArthur & Co.
 MANUFACTURERS OF
PAPER HANGINGS
 OF ALL GRADES.
 Our Travellers are now on the road
 with a full line of Samples.
 15 Voltigeurs St., MONTREAL.
 Samples to the Trade on application.

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TANNERS
 AND DEALERS IN
HIDES AND LEATHER,
 426 and 428 Notre Dame Street,
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FELIX GOURDEAU,
 QUEBEC.
 Tanner and Currier,
 MANUFACTURER OF
F. G. Oil Goat, Zongola Goat, Sheep,
 In all varieties.
 Buff, Pebble, Glove, Grain, and
 Waxed Calf a Specialty.
 Exporter Domestic, Importer Foreign
LEATHER.

IMPROVING AND REMODELING
HEATING
 EITHER BY
 HOT AIR, STEAM or WATER
 ARE OUR SPECIALTIES.
E. C. MOUNT & CO.
 Plumbers, Gas and Steam Fitters
 16 VICTORIA SQ., MONTREAL.
 Telephone No. 1562.

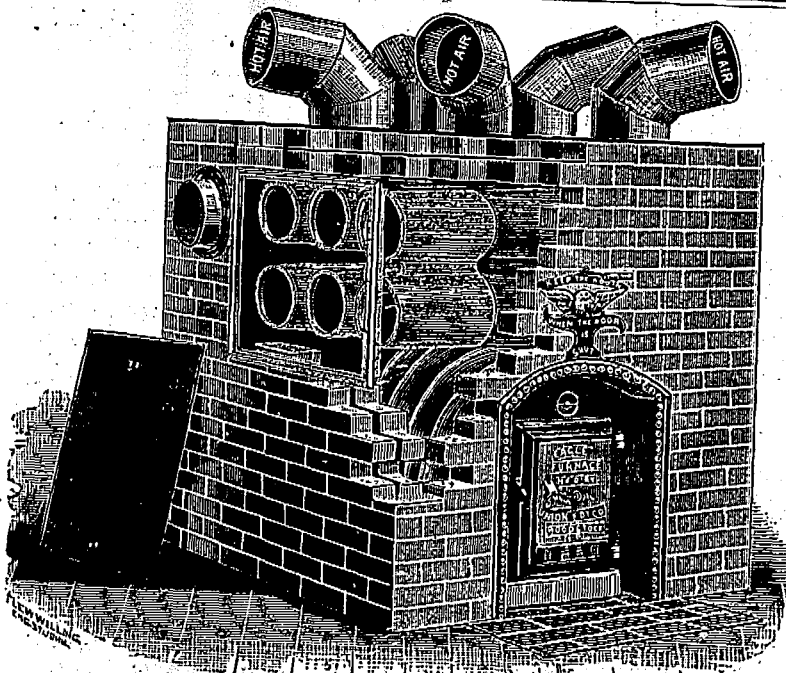
F. J. BROWN,
Sign and Show Card Painter
 GOLD LETTERING DONE ON GLASS.
SHOW CARDS A SPECIALTY
 IN EVERY DESCRIPTION.
 Send for specifications.
 Notre Dame Street, Corner St. Helen
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCT 10, 1893

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Coil Chain—		Lead Pipe per 100 lbs	\$ 25 00	English	0 65 0 75
4dy to 6dy	3 50 0 00	oil Chain—	0 05 0 00	Zinc Sheet	5 75 0 00	Canada Kip	0 35 0 45
8dy	4 25 0 00	5-16	0 05 0 00	" Spelter	5 50 5 75	Hemlock Calf	0 50 0 60
3dy fine	5 75 0 00	7-16	0 04 0 00	Scrap Iron—Chairs	20 00 19 00	" Light	0 40 0 45
Casing, Flooring, Box, Shook and Tobacco Box:		Galvanized Iron:		Machinery scrap	19 00 0 00	French Calf	1 35 1 40
3dy	4 65 0 00	Morewoods Lion, No. 28	0 06 0 07	Wrot iron	19 00 21 50	Splits, Light & Medium	0 17 0 24
4dy and 6dy	3 90 0 00	D. McO. & Co.	0 06 0 07	Power, Canada Blasting	3 00 3 50	Splits, Heavy	0 15 0 20
6dy and 7dy	3 95 0 00	Queen's Head, or equal	0 00 0 05	Barbed wire, per lb Gal	4 75 5 00	" Small	0 14 0 18
8dy and 9dy	3 40 0 00	Common	0 05 0 00	Fencingwire, No. 8	0 00 2 35	Leather Board, Canada	0 08 0 12
10d to 30dy	3 15 0 00	Pig Iron: Siemen No. 1	25 00 0 00	No. 9	0 00 2 45	Enameled Cow, per ft.	0 15 0 16
Cut Spikes: all sizes	2 90 0 00	Coltness	25 50 0 00	No. 10	0 00 2 60	Pebble Grain	0 10 0 14
Common Flour Barrel:		Calder	24 50 0 00	Buckhorn Wire	0 00 0 05	B. Calf	0 10 0 14
0 1/2 in	5 05 0 00	Langloan	25 50 0 00	Hides and Tallow		Brush (Cow) Kid	0 10 0 14
1 in	4 63 0 00	Shotts	24 00 0 00	Montreal Green Hides		Buff	0 11 0 13
1 1/2 in	4 35 0 00	Summerlee	25 00 0 10	No. 1 per 100 lbs	5 00 0 00	Russetts, Light	0 35 0 40
Finishing Nails:		Guthrie	25 00 0 10	No. 2	4 00 0 00	Russetts, Heavy	0 30 0 35
1 in	6 60 0 00	Garthrie	25 00 0 00	No. 3	3 00 0 00	" Saddlers'	0 20 0 25
1 1/2 in	4 90 0 00	Carbroe	25 00 0 00	Tanners pay \$6.00, \$5.00 and \$4.00 for 1, 2 and 3		English Oak	0 40 0 45
1 3/4 in	4 15 0 00	Glyde	0 30 0 00	Hamilton, No. 1 insp	6 00 0 00	Rough	0 16 0 20
2 in	4 15 0 00	Govan	0 00 0 00	No. 2	6 00 0 00	Raw Furs:	
2 1/2 in	3 90 0 00	Exlinton	22 00 0 00	Toronto " 1	6 00 0 00	Beaver, per lb	3 75 4 00
3 in	3 90 0 00	Hematite	27 00 23 00	" 2	6 00 0 00	Bear per skin	8 00 25 00
3 1/2 in	3 65 0 00	Bar Iron, per 100 lbs		Chicago Buff	6 00 0 00	Bear, Cub, per skin	3 00 10 00
3 in and up	3 40 0 00	Ord Crown	2 25 2 40	" Steers	6 00 0 00	Fisher	5 00 10 00
Clinch and Heavy Clinch:		Best Refined	0 00 2 50	" Calfskins	8 50 10 00	Fox, Red, per skin	1 40 1 60
1 in	6 60 0 00	Siemens	0 00 2 25	Dry No'r West	0 00 0 00	Fox, Cross	3 00 5 00
1 1/2 in	4 90 0 00	Sweden	3 50 4 00	Sheepskins	0 00 0 10	Lynx per skin, large	2 50 5 00
1 3/4 in	4 15 0 00	Sheet Iron to No. 28	2 90 3 00	Clips	0 00 0 00	Marten per skin	1 00 1 25
2 in	3 90 0 00	Boiler Plates	2 25 2 50	Lambskins	0 00 0 00	Mink per skin	0 75 1 00
2 1/2 in	3 65 0 00	Boiler Lowmoor	0 00 0 05	Calfskins unispested	0 05 0 00	Muskrat, Winter	0 15 0 20
3 in and up	3 40 0 00	Hoops and Bands	2 50 0 00	Horse Hides western, each	2 50 3 00	" Fall	0 12 0 15
Sharp and Flat Pres'd Nails		Canada Plates		Tallow, refined	0 05 0 05	" Spring	0 25 0 00
1 in	7 10 0 00	Good Brands	2 75 3 00	" rough	0 03 0 04	Otter per skin	8 00 12 00
1 1/2 in	5 40 0 00	Iron Wire: 0 to 7 p 100 lbs	2 35 0 00	Leather (at 6 months)		Raccoon per skin	0 40 0 90
1 3/4 in	4 65 0 00	Wrot Iron pipe, 1/2 to 2 in	0 00 0 00	No. 1 B. A. Sole	0 21 0 22	Skunk; black	0 90 0 00
2 in	4 25 0 00	5 1/2 p. c. over 2 in. 60	0 11 0 12	No. 2 B. A. Sole	0 18 0 20	White	0 15 0 00
2 1/2 in	4 40 0 00	Steel, cast per lb	0 11 0 12	No. 1, ordinary Sole	0 20 0 21	Oils:	
2 in and up	4 15 0 00	" Spring, 100 lb	2 50 0 00	No. 2	0 17 0 18	Cod Oil, Newfoundland	0 39 0 40
*Terms:		" Tire	2 75 3 00	Buffalo Sole, No. 1	0 17 0 19	" Halifax	0 38 0 37
Horse Nails: P & F Bright		" Sleigh Shoe, lb	2 60 2 75	Chipa " No. 2	0 15 0 17	" Gaspe	0 37 0 38
" No. 7	0 00 0 00	Tin Plate:		Zanzibar, No. 1	0 16 0 17	S. R. Pale Seal	0 46 0 47
" No. 8	0 24 0 00	IC Coke	0 03 3 75	Slaughter, No. 1	0 14 0 15	Straw Seal	0 38 0 40
" No. 9	0 23 0 00	IC Charcoal	4 15 4 50	Harness, No. 1	0 23 0 25	Cod Liver Oil	0 62 0 67
M Brand " 60 p.c. 10p.o.	0 22 0 00	IX		Upper Heavy	0 22 0 27	" Distributing Prices	
Wrought or Ship Spikes:		DC		Light	0 27 0 31	Cod Oil, Newfoundland	0 42 0 45
3-8 in	3 90 0 00	DX	Usual	Grained Upper	0 30 0 34	Do Halifax	0 39 0 40
5-1-16 in	4 25 0 00	DXX	Trade	Scotch Grain	0 30 0 35	Do Gaspe	0 40 0 45
1 in	4 50 0 00	Russ. Sheet Iron	Extras.	Kip Skins, French	0 28 0 35	S. R. Pale Seal	0 48 0 50
1 1/2 in	4 75 0 00	Anchors, per lb				Straw Seal	0 40 0 60
2 in	4 75 0 00	Lion & Crown, Tin'd Sht's				Cod Liver Oil	0 80 0 00
Dis. 30 per cent.		24 gauge	6 60 0 00			Castor Oil	0 11 0 12
Horse Shoes	3 40 3 50	Lead: Pig, per 100 lbs	3 75 3 90			Lard Oil, Extra	0 70 0 80
Terms, 4 months, or 3 pc		Sheet	4 25 4 50			" No. 1	0 60 0 70
or 30 days	0 00 0 00	Shot	5 55 5 75			Linseed Raw	0 65 0 67
Axes ss. & ds.—25 to 30 dis.	11 00 13 00						

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.



THE EAGLE FURNACE FOR WOOD,
MOST POWERFUL HEATER EVER INVENTED.

Warranted to give double the amount of Heat of any other Furnace from the same quantity of Fuel.

— MANUFACTURED BY —

UNION FOUNDRY CO.
WOODSTOCK, N. B.

Send for Catalogue.

(Established 1803.)

Mander Bros., London, Eng.

Manufacturers of
Superior Varnishes

For Coachmakers, House Painters, Decorators, &c.
Sole proprietors and manufacturers of the new and beautiful color
GARMINETTE, for Coachpainters, Signwriters, &c.

AGENTS FOR CANADA:

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56 St Peter St., Montreal.

Send for Price Lists, &c.

THE BELL

Art. Stained Glass Works,

Manufacturers of
— Ecclesiastical and Domestic — of every Description.
Lead Glazing and Sand Cut a Specialty.

D. BELL, 110 Richmond St. West,
Toronto, Ont.
Manager.

Elmwood Saw Mill.

DOOR AND SASH FACTORY.
Senkpiel & Hawser, — Elmwood, Ont

R. B. MAY
MANUFACTURER AND

Manufacturers' Agent

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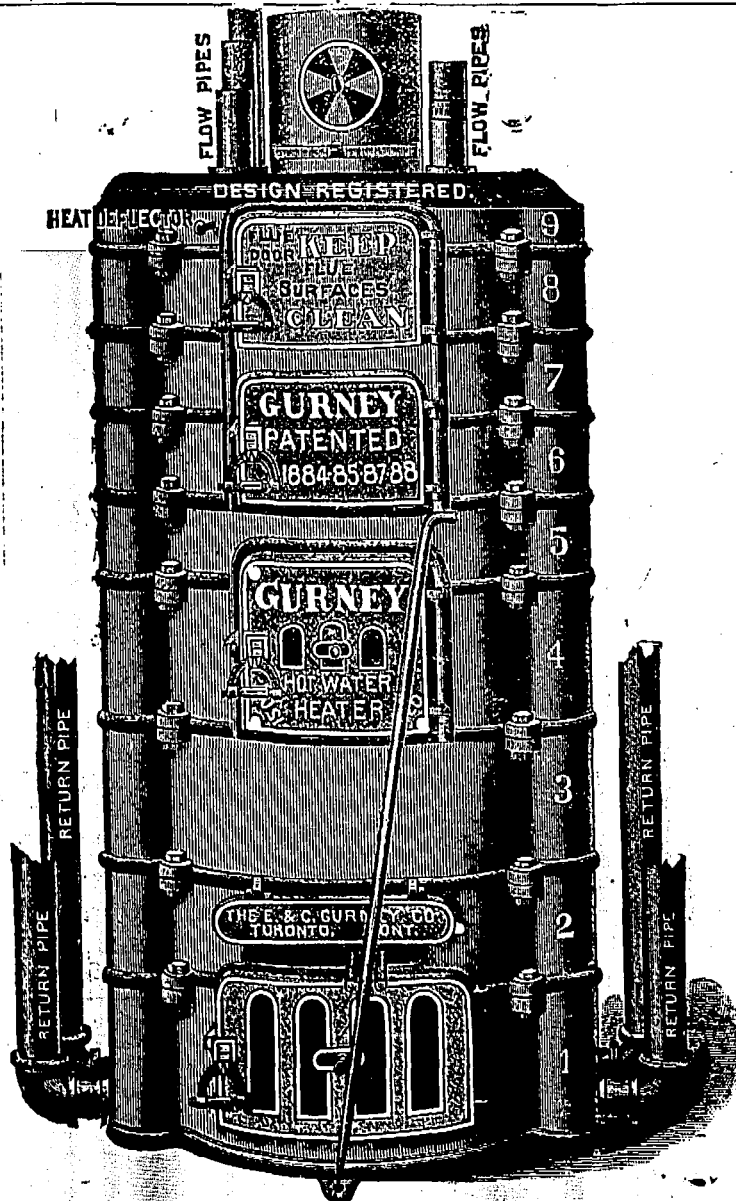
MONTREAL.

Sole Proprietor and Manufacturer of the
WORLD'S FAVORITE COCOANUT PUDDING
and other "WORLD'S FAVORITE" Preparations.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCT 10, 1939.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
" Boiled	\$ 0 68 0 70	Salt.	\$ 0 62 0 65	Smoking, 6s	0 45 0 50	" <i>largest cases</i>	3 00 & up
Olive, Pure	1 00 1 10	Liverpool per bag Elev'n	2 85 3 25	Solace, 12c	0 50 0 60	Class Claret of gd. brands	7 50 18 00
" Machinery	0 95 1 00	" Half bags	0 67 0 70	"	0 43 0 60	Tarragona Ports, imp ga	1 15 1 30
" Extra, qt., p case	3 00 3 25	Quarters	0 35 0 37 1/2	Myrtle Navy	0 45 0 60	<i>Sweesydy</i>	
" pts do	2 40 2 60	factory-filled per bag	1 25 1 47 1/2		0 55 0 60	Still, Case	10 00 23 00
" 1 pts, do	2 70 3 00	Quarters	0 35 0 38	Wines, Liquors, etc.		Sparkling	16 00 17 50
" Lucas, Flasks	6 50 0 00	Rice's pure dairy, per bag	0 00 2 00	<i>Alle</i> English	2 40 2 45	Jan. Spirits, Imp. gallon	Bond. Paid.
Spirits Turpentine, brls	0 72 0 75	quarters	0 00 6 50	Domestic	0 85 1 25	Pure Spirits	55 O. P.
Coal Oil:			0 00 6 50	"	0 60 0 75	"	60 "
Car Lots Store, (2 p.c. off)	0 00 0 144	Turk's Island	0 00 0 00	<i>Porter</i> : Dublin	2 40 2 45	"	25 U. P.
Broken lots	0 00 0 16	Timber, Lumber & C		Domestic	1 60 1 65	Family Proof	20 "
Azn. in car lots	0 00 0 22	Asn. 1 to 4 in., M	20 00 25 00	"	0 60 0 75	Old Bourbon	20 "
" 5 bbls	0 00 0 23	Birch, 1 to 4 in., M	20 00 25 00	<i>Brandy</i> : Henessey's .. gal.	6 00 6 25	" Rye	25 "
" 10 bbls	0 00 0 23	Baswood	18 00 20 00	case	0 00 12 00	" Toddy	25 "
" single bbls	0 00 0 23	Walnut, per M	50 00 100 00	Jules Duret & Co. .. gal.	4 00 5 25	" Malt	25 "
Class.	5 07 10 00	Butternut, per M	30 00 40 00	Cheaper shippers .. gal.	10 00 16 00	Rye Whiskey, 4 years old	0 78 1 84
United inches, 14 to 25 ..	1 40 0 00	Cedar, round, lineal foot.	00 06 00 10	case qts.	7 00 9 50	" " 6 "	0 88 1 94
United inches 26 " 40 ..	1 50 0 00	Cedar, flat, lineal foot ..	00 04 00 06	<i>Irish Whiskey</i> :—Roe's os.	9 00 9 50	" " 7 "	0 98 2 04
" 41 " 50 ..	0 70 3 40	Cherry, per M	70 00 100 00	Maackie's R. O. Special ..	10 00 10 50	" " C "	1 08 2 14
" 51 " 60 ..	0 00 3 65	Elm, soft, lat	15 00 17 00	" " " " " "	8 00 8 25	20 to 100 cases, net cash	
Paints, &c.		Elm, Rock	25 00 30 00	Choaper Scotch Whiskies ..	5 00 7 00	100 to 200 " 2 1/2 p.c. off.	
W Lead pure, 50 to 100 lb kg.	0 00 6 25	Hemlock, M	9 00 10 00	Jamaica Rum, 16 O. P., per	4 00 4 50	200 cases and over 5 p.c. off	
" No. 1	5 00 5 00	Maple, hard, M	25 00 35 00	imp. gal.	3 50 4 00	And add 3c for jobb'g lots	
" No. 2	4 50 5 00	Soft, do	16 00 25 00	Demarara Rum	2 50 2 60	" Islay Blend	8 00 8 25
" No. 3	4 00 4 50	Oak, M	40 00 50 00	" " " " " "	3 75 4 25	Cheaper Whiskies	5 00 7 00
White Lead, dry	5 25 5 75	Pine, clear, M	35 00 40 00	<i>Champagne</i>	26 00 28 00	Wool.	
Red Lead	4 50 5 00	2nd. quality, do	25 00 30 00	Dry	1 95 6 00	Fleece	0 21 0 23
Venetian Red, Eng'h ..	1 50 1 75	Shipping Culls	14 00 16 00	Ports, T. G. Sandeman ..	2 25 7 00	Pulled, unassorted	0 00 0 00
Yel. Ochre, French	1 25 3 00	Mill do	8 00 10 00	Graham's ditto	2 30 6 50	" Extra Super	0 00 0 00
Whiting, ordinary	0 60 0 60	Lath, M	1 50 1 60			" B Super	0 00 0 00
" London, Washed	0 60 0 70	Spruce, 1 to 2 in., M	10 00 13 00			" C	0 00 0 00
" Paris	1 15 1 25	Shingles, 1st qual.	3 00 3 25			Black	0 00 0 00
Portland Cement, brl	2 55 2 75	2nd	2 00 2 25			Natal	0 18 0 20
Fire Brick	18 50 21 00	Tobacco (duty paid)				Cape	0 16 0 18
Fire Clay	1 50 2 00	No. 1 Black Chewing, cads	0 46 0 00			Australian	0 18 0 21
Glue,		bxes	0 45 0 00				
Domestic Broken Sheet	0 12 0 14	No. 2	0 41 0 00				
French, T. F. Casks	0 11 0 11 1/2	No. 4	0 49 0 53				
" Brils	0 12 0 13	Bright Chewing	0 62 0 00				
American White, Brils ..	0 17 0 20	Smoking	0 59 0 60				
		R. & R	0 52 0 00				
		Navy, 3s	0 52 0 00				

Retailers will please bear in mind that the above quotations apply only to large lots.



GURNEY'S hot-water Heaters have proved themselves the most perfect, economical and easiest managed in the market.
E. & C. GURNEY & Co. 385 & 387 St. Paul St., MONTREAL

JOHN RITCHIE,
Wholesale
BOOT AND SHOE
MANUFACTURER,
109 St. Helene St., St. Rochs, Quebec

COCHRANE, CASSILS & Co.
MANUFACTURERS OF
BOOTS & SHOES
WHOLESALE
CORNER OF
Craig & St. Francois Xavier Sts.,
MONTREAL.

Leclerc & Larochelle,
Manufacturers and Wholesale Dealers in
BOOTS and SHOES,
Hand, Nail & Sewed Work a Specialty
83 NOTRE DAME DES ANGES ST.,
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ARCHIBALD & TURNER,
Wholesale Manufacturers of
Fine Boots and Shoes.
MONTREAL.

HANOVER
FELT BOOT AND SHOE
WORKS.
Manufacturers of all kinds of Felt Boots, also special lines of
LEATHER GOODS.
Correspondence solicited.
D. KNECHTEL, - Proprietor
HANOVER, Ont.

CANADIAN RUBBER CO'Y,
OF MONTREAL,
MANUFACTURERS OF
Rubber Shoes, Felt Boots, Belting
Packing and Fire Engine Hose.



GLASS BROS. & Co.

LONDON, - ONTARIO,

MANUFACTURERS OF
Rockingham, Cane, Bristol and Salt-Glazed
Stoneware.

FIRE-BRICKS

OF ALL SHAPES to Order.

Special Brand "Cupola" Fire-Brick, manufactured from the celebrated Peg-town Fire Clay, superior than any imported Brick.

Agent for Province of Quebec, G. A. CAMPBELL
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1886 Notre Dame Street, MONTREAL.

AUTOMATIC REFRIGERATOR COM'Y OF OTTAWA,

SOLE MANUFACTURERS OF

Hanrahan's Patent Refrigerator

IN THE DOMINION.

Especially adapted for the preservation of

FRESH MEATS

cooked and uncooked, Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

AUTOMATIC REFRIGERATOR CO.

and 335 Wellington Street, OTTAWA.

Montreal Branch: 1749 Notre Dame St. Toronto U.S. Permanent Exhibition Buildings.

THE : FENSON : ELEVATOR : WORKS

Manufacturers of the most approved Hydraulic, Steam and Hand-Power

ELEVATORS

FOR FACTORIES, HOTELS, WAREHOUSES, &c. &c.,

ALSO MANUFACTURERS OF THE

Bostwick Folding Steel Gales and Guaras.

34 to 38 Duke Street, - - - - TORONTO

ECONOMICAL LUMBER MAKING.

"A Penny Saved is a Penny Earned."

Why cut into sawdust 1 1/2 inches of timber for every 4 inch boards cut, when by using our simple Band Saw Mill you can make 4 inch boards and only cut one-half inch of timber into sawdust. In other words, where you now get 1,000 feet out of your logs, you will with the Band Saw Mill get 1,200 feet.

BAND MILLS

Have been considered so INTRICATE, costly and difficult to run that they have been used only by the wealthy lumbermen. OUR NEW SEMI-PORTABLE BAND MILL IN PRICE comes within the reach of all. NO MORE cost to erect as a portable, or as an addition to a stationary mill than an ordinary circular.

MADE SO ADJUSTABLE in every way by our many patented improvements that any ordinary man can cut 10 to 20 thousand feet per day with it.

We have brought this great Timber-Saving Improvement within the reach of all Lumbermen.

IT WILL BE SHOWN IN OPERATION AT

Toronto Industrial Exhibition, - 9th to 20th September.

IT WILL PAY YOU TO COME AND EXAMINE IT.

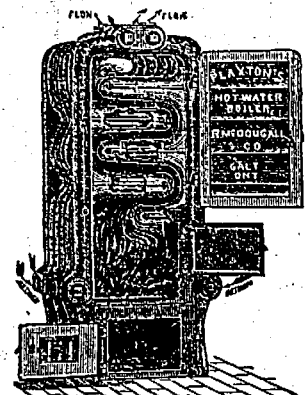
THE WATEROUS ENGINE WORKS CO.
BRANTFORD, CANADA.

THE PLAXTON

SECTIONAL

Hot-Water :: Heater.

R. McDOUGALL & Co.



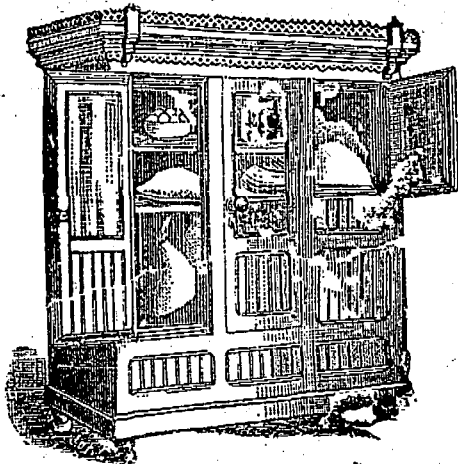
GALT, - - - ONTARIO.

The Most Powerful and Economical Heater in the Market.

Send for descriptive Circular and Price List

R. McDOUGALL & CO.,

Galt, Ont.



Hanrahan's Patent Refrigerator

IN THE DOMINION.

Especially adapted for the preservation of

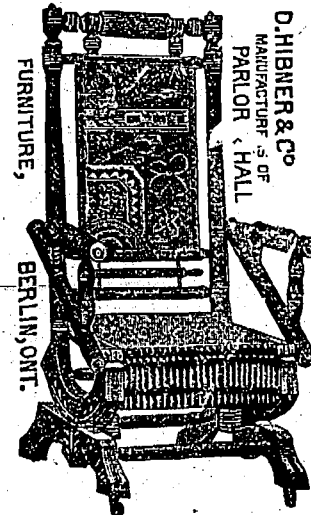
FRESH MEATS

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and 335 Wellington Street, OTTAWA.

Montreal Branch: 1749 Notre Dame St. Toronto U.S. Permanent Exhibition Buildings.



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MANUFACTURERS OF
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Also CARPET and PLUSH ROCKERS.

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Manufacturers of
HYDRAULIC, POWER AND HAND



ELEVATORS

For Hotels, Offices, Buildings, Warehouses, &c.

Latest Improvements and Safety Appliances.
Highest Testimonials. Send for Cuts and Estimates.

CANADA ELEVATOR WORKS
Corner Queen and Peter Streets,
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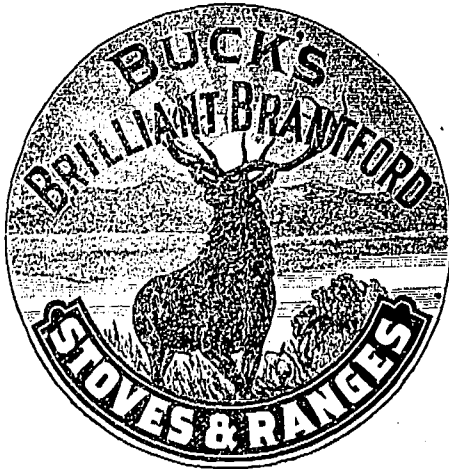
MANUFACTURING DEPARTMENT

THE LONGFORD LUMBER CO.
ORILLIA ONTARIO.

TRADE { **T** } MARK.

M'frs. of Pails, Tubs, Candy Pails, Lard Pails, Butter Tubs and all kinds of Woodenware
GOOD GOODS AT LOWEST PRICES.

EASTERN AGENT: Mr. A. Wills, 13½ St. Nicholas Street, - - - MONTREAL
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Manufacturers of more than 270 styles and kinds of Heating, Cooking Stoves and Ranges.

They are perfect in operation, economical in fuel and elegant in design and appearance.

Having been making Stoves for over 30 years can say with right good grace that we have got the construction of Stoves down to a fine mathematical point, and further that we have yet to hear from any dealer his regrets of ever handling our well known line of goods.

Our line of *Happy Thought Ranges* and *"Radiant Home" Heating Stoves* is complete and perfection itself.

Imagine over 30,000 *Happy Thought Ranges* now in use in Canada. Marvelous as it may appear it is nevertheless a fact. It is fitted with the most powerful "Water Front" made, many people having their Bath and Dining Room heated from this, as well as a large supply of Hot Water for Bath and Kitchen purposes.

They are adapted for Coal or Wood. Why purchase an experiment, when you can buy a Range that you can recommend to your Customer, as the number alone sold is an assured guarantee of its success?

Heating and Ventilating done on scientific principles for Churches, Schools, Public Buildings and Private Dwellings.

Send Diagram and Size of House to be heated and we will tell you what it will cost to heat it with our well-known Hot Air Garnet Furnace with Hot-Water Combination. Correspondence solicited.

Eastern Agency, Buck's Stove Works, 422 St. Paul Street, Montreal

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Stoves

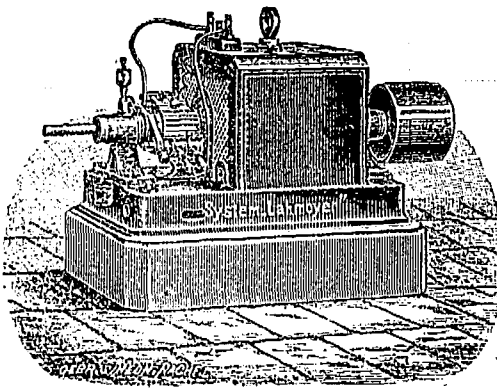
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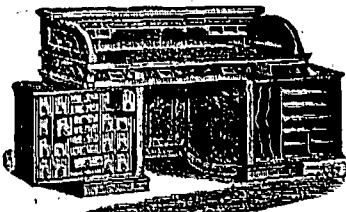
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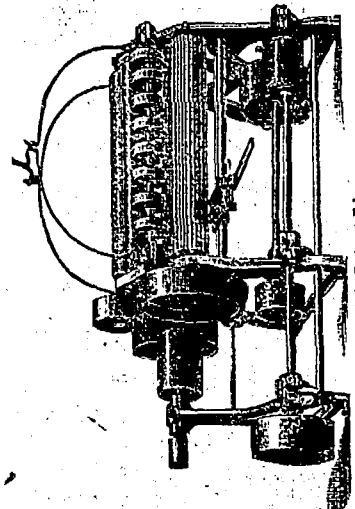
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The test by the Polariscope showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR.

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Public Analyst for the District of Montreal, and Professor of Chemistry.

CHEMICAL LABORATORY,
MEDICAL FACULTY, MCGILL UNIVERSITY,
MONTREAL, September 9th, 1887.

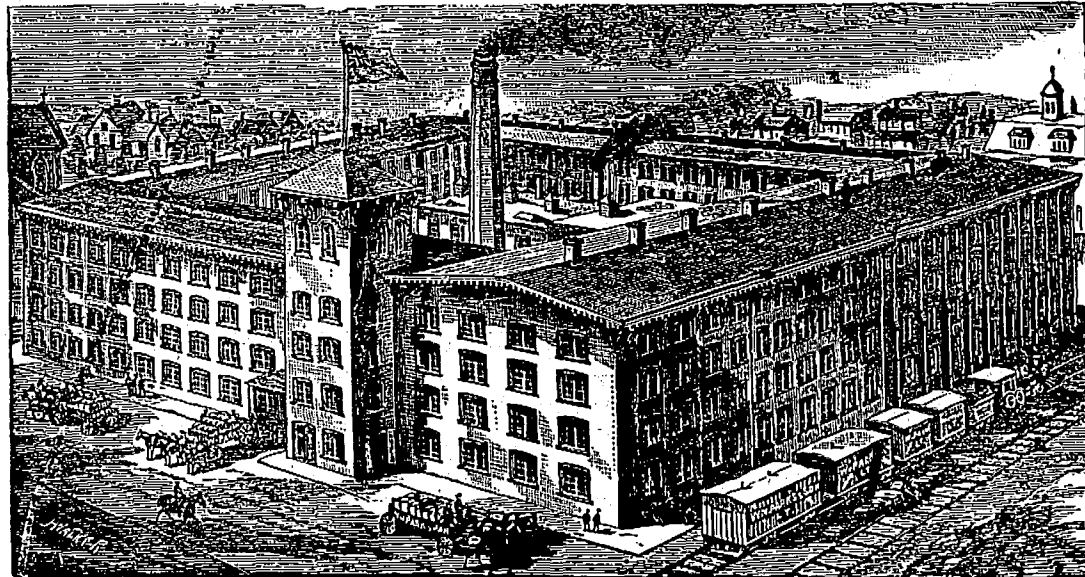
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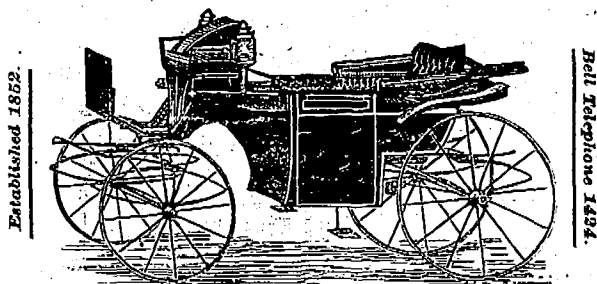
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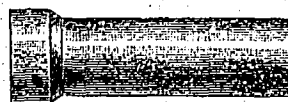
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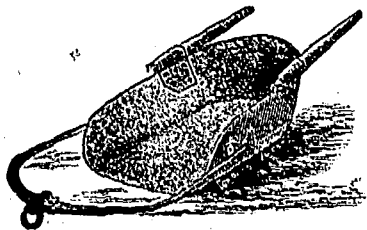
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SECURITIES.

	London.	Sept. 28.
British Columbia, 1894, 6 p.c.	112	114
1907	123	128
Canada, 4 p.c. loan, 1910	110	112
3 p.c. loan, 1888	94	95 1/2
Debs. 1909-34	105	107

Railway & other Stocks.

Sbs		Sept. 28.
100	New Brunswick 6 p.c. 1886-91	100
	Quebec Province, 5 p.c.	112
	Do do 1906 5 p.c.	112
	Do do 1919 4 p.c.	104
	Do do 1912, 5 p.c.	113
	Atlantic & Nth Western 5 p.c. Guar.	113
100	1st M. Bds	115
10	Buffalo and Lake Huron £10 sh.	121
100	Do 5 1/2 p.c. 1st Mort.	132
300	Do 2nd Mort.	132
	Can. Central 5 p.c. 1st M. Bds Int. guar. By Gov.	107
	Canadian Pacific \$100	69 1/2
100	Grand Trunk, Georg Bay, &c. 1st M.	105
100	Grand Trunk of Canada Con. stock	121
100	2nd equir. mtg. bds, 6 p.c.	131
100	1st pref. stock	79
100	2nd pref. stock	59
100	3rd pref. stock	34
100	5 p.c. perp. deb. stock	128
100	4 p.c. perp. deb. stock	99
100	Great Western shares, 5 p.c.	124
100	6 p.c. bds, 1893	103
100	Hamilton and N. W. 6 p.c.	112
100	M. of Canada Stg. 1st Mort 5 p.c.	110
100	Montreal and Champlain 5 p.c.	106
100	1st mtg. bds	108
	Montreal & Sorel 1st mtg. 6 p.c.	10
	N. of Canada 1st Mtg 5 p.c.	108
	Northern Extension, 6 p.c. prof.	102
00	Quebec Central 5 p.c. 1st Inc Bds	100
00	T. G. & B. 5 p.c. bonds 1st Mort.	94
00	Well, Grey & Bruce, 7 p.c. Bds 1st Mort.	102
00	St. Law. and Ott. 6 p.c. Bds	92
	Banks.	
100	Bank of British Columbia	39 1/2
100	Bank of British North America	76
	Municipal Loans.	
100	City of London (Ont) 1st pref. 5 p.c.	101
100	City of Montreal stg 5 p.c.	107
	1874	107
100	City of Ottawa, 6 p.c. stg.	108
	redeem 1893	107
	1904	120
	1895	111
100	City of Quebec, 6 p.c. con.	103
	6 p.c. redeem 1893	105
	1878, redeem 1908	122
100	City of Toronto, 6 p.c. stg. 1897	108
	Water-Works deb.	112
	6 p.c. stg. con. deb., 1898	109
	5 p.c. con. deb., 1919	111
	4 p.c. stg. bonds, 1924	105
00	City of Winnipeg, deb., 1914 5 p.c. deb. scrip. 1907 6 p.c.	111
		120
	Miscellaneous Companies.	
100	Canada Company	63
100	Canada North-West land Co	4 1/2
100	Hudson Bay	20 1/2
100	Land Corporation of Canada	20 1/2

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Samples sent to doctors free on application.

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DUNDAS.....	The Elgin.....	
GALT.....	The Queen's.....	O. Lowell
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HAMILTON.....	The Royal.....	Hood Bros.
KINGSTON, The	British America, J. E. Dunham	
LONDON.....	The Tecumseh.....	C. W. Davis
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INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Oct. 8, 1889.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	Jan...July	\$50	\$50	102 105
Canada Life	2,500	7-6mos.	Feb... Aug	400	50	...
Citizens, Fire, Life, & Accident	11,883	6-12mos	Mar... y'ly	85	18	...
Confederation Life	5,000	5-6mos.	Jan... July	100	10	275 300
Western Assurance	25,000	4-6mos.	Jan... July	40	20	145 146
Royal Canadian Insurance	20,000	6-12mos.	15 Feb, y'ly	25	20	85
Accident Ins. Co. of North America	2,610	6	15 J' 15 Jan	100	20 100	90 90
Guarantee Co. of North America	13,372	6	15 J' 15 Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, Sept. 21, 1889.

				Market value p. p'd up share.	
British and Foreign Marine	50,000	50	20	4	£28
Caledonian	...	...	...	...	£29 1/2
Commercial U. Fire, Life & Marine	60,000	30	50	5	£35 1/2
Edinburgh Life	5,000	10	100	15	£45
Fire Insurance Association	100,000	5	£10	£2	1/8 20s
Glasgow & London	...	...	...	...	30s
Guardian Fire and Life	20,000	13	100	50	£87 1/2
Imperial Fire	12,000	£7 p. sh.	100	25	£170 1/2
Lancashire Fire	100,000	30	20	2	£8
Life Association of Scotland	10,000	15	40	8 1/2	£38 1/2
London Assurance Corporation	35,802	48	25	12 1/2	£58
London & Lancashire Life	10,000	10	10	1 7-20	84s
Liverpool & Lond. & Globe Fire & L.	£39,175	70	20	2	£41
Northern Fire & Life	30,000	70	100	5	£7 1/2
North Brit. & Merc. Fire & Life	40,000	55	50	6 1/2	£280
Phoenix Fire	5,722	£21 p. s.	...	...	£270
Queen Fire & Life	200,000	30	10	1	£6 1/2
Royal Insurance Fire & Life	100,000	60	20	3	£52
Scottish Imperial Fire & Life	60,000	6	10	1	37s
Scottish Provincial Fire & Life	20,000	15	50	3	£24
Standard Life	10,000	68 1/2	50	12	£55

NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1809.

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Resources of the Company.

Authorized Capital	£3,000,000 Stg.
Subscribed	2,600,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st December, 1889	1,592,235 "
Life and Annuity Funds	5,841,194 "
Revenue—Fire Branch	1,165,865 "
do Life and Annuity Branches	551,307 "

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street,
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WM. EWING, Inspector. R. MACDONALD, Sub-Inspector.
THOMAS DAVIDSON, Managing Director.

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RESERVE FUNDS	10,624,435
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Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

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Total Assets	34,472,705	Deposit with Dom. Govt.	125,000

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No. of Policies in force Jan. 1st, 1887	11,997

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Assets, - - - - - 745,000
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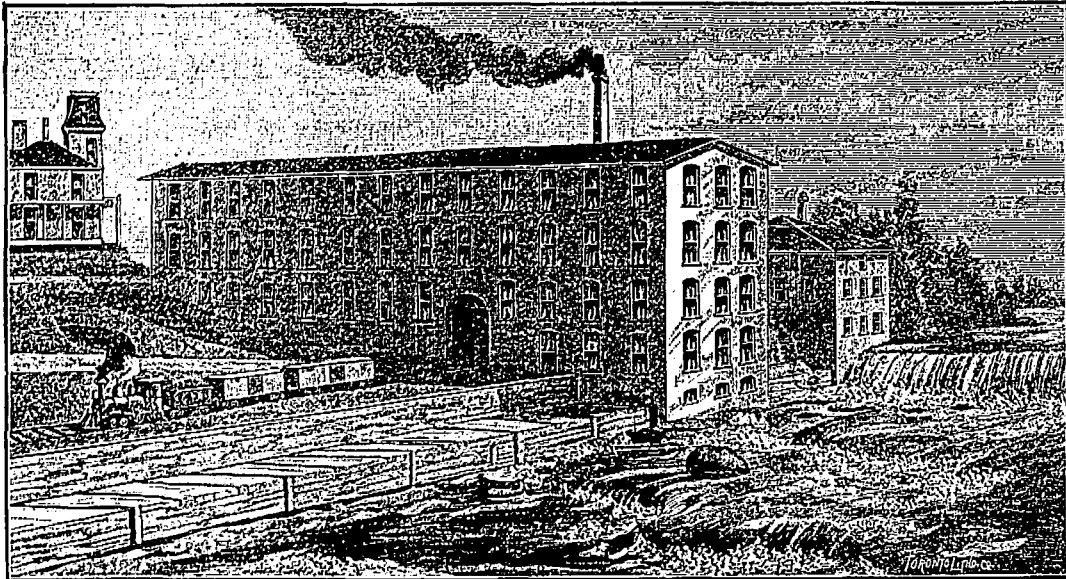
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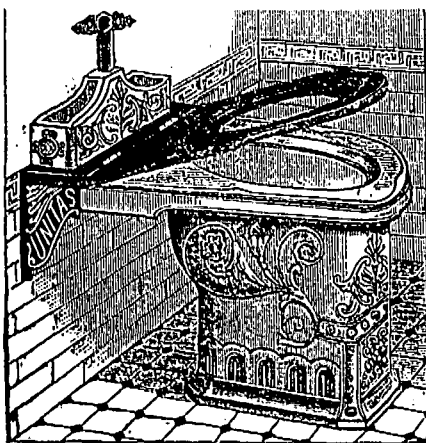
Head Office, - - - - - TORONTO.

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Deposit with Government, 50,000

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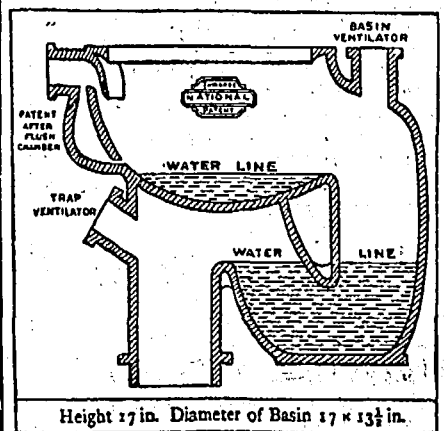
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