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# The Commercial 

A Journal of Commorce Industry, and Finance specinlly devoted to tho intorests of Western Canads, including that portion of Ontario west of Lake $\begin{gathered}\text { of } \\ \text { ranitoba and Britiah Col. }\end{gathered}$ urabla and the Teritorios.

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The Commercial certainly enjoys a very much larger circulation amony the buszness conmunty of the country between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, thes journal has been placed upon the desti of the great majority of business men in the rast district des. innated above. The Commercial also reaches the leading wholesule, commission, and manufacturing houses of Eastern Canaula.

## WINNIPEG, MAY7, 1888

W. P. Duncalye will open a drug store at Morden.
Sasr. Teese has leased the livery stable of $J$. Doolittle at Qu'Appolle.
Jos. Dooltrtie is erecting a new implement warehouse at Qu'Appelle.
J. Rixcine \& Co. have opened a stock of furniture at Neepawa, Man.
R. Jounston has succeeded to the implement business of S. R. Edwards, of Qu'Appelle.
S. T. Handscomb, of Winnipeg, has opened an ofice as customs broker and commission agent.
J. A. Tees, late wholesale grocer at Winnipeg, of the defunct firm of J. A. Tees \& Co., has gine to the United States.

The, Calgary conncil has passed a by-law granting a company a contract to supply the town with natural gas. The gas has not yet been discovered, but a search will be made.
A. C. McEown, general merchant, Boissevain, Man., has added millinery and dress making to his businuss. An addition of $20 \times 20$ fect has been built to his store to accommodate these departments.
A Toronto telegram on Friday say's : This afternoon a long expected crash came, when Hughes Bros., wholesale dry goods, at the corner of Melinda and Ionge streets, suspended. The firm did a rushing business up to last year, when trouble overtook them. "The bank of Commerce did its best to help them, but for the last month has lod a special examiner at work on the books, as a result of which the firm has suspended. The Bank of Commerce ranks first on the estata for about $\$ 450,000$, all
of which is socured except $\$ 140,000$. Outside of this the liabilities are over $\$ 100,000$.
A. H. Clark, of Princo Albert, Sask., pur. poses erecting a building this summer for a drug store.

Oars are selling at 85 cents per buhel at Ed. monton, Alberts, and fresh butter is scarce at 40 conts per pound.
Brandon Mail: So far Capt. Michell of the board of trade has located 125 persons in this county, many of ahom are possessed of means, and will purchase as soon as they get in tho way of the country. A number of families aro stopping in shell tenements in this city erocted by themselves until they can locate to their satisfaction.
Brandon Sun: On Moadry morning last the locating engincers of the great Northwest Central commenced the survey of a new line to secure an entrance into the city. The old line carries the road midway between Chater and Brandon, while the new survey will cause a line to be made north of the city, then to follow the slope of the hill skirting the northern limits of the city to the west of Eighteenth strect. It will gradually work down into the valloy, and cutting of the corner of sec. 27 will cross the river west of the snyeand the Eighteenth strect bridge. Again turning, it will follow the valley to the neighborhood of the round house, and then into the centre of the city.
Tue amount of inland revenue collected at Winnipeg during April was as follows:
'Tobaccos and cigars. . . . . . . . . . . . . $\$ 5,71890$
Spirits . . . . . . . . . . . . . . . . . . . . . . . . . 7,81430
Inspection of petroleum.............. 8280
Malt................................... 1,150 39
Total.
$. \$ 14,79645$
Statement showing the value of goods oxported, imported and entered for consumption at Winnipeg, with duty collected during the month of April, 1888, together with a statc. ment for the same period of last year, is as follows:-

Description. Value 1S57. Value 1858.
Goods exported .... $\$ 6,938$ 00 $\$ 41,58800$
Goods imported, ... .
dutiable $\ldots \ldots$ 125,096 00 127,088 00
Goods imported, free $\quad 20,73400 \quad 10,54300$
'Total imported. $\$ 145,83000$ \$137,031 0n
Goods entered for consumption-
Dutiable $\quad \$ 126,93100$ \$131,497 00
Frec ........... $20,73400 \quad 10,54300$
Totalcutered for
consumption. . $\$ 147,66500 \$ 142,04000$
Duty collected..... $\overline{\$ 39,22504} \leqslant 42,66478$
Some objection has been made to the appoint ment of Capt. Wastic anl A. J. McMillan us imnigrant agents for Manitoba in Ontario, on the ground that both men come from Brandon, and that on this account they will favor Bran. don, in directing immigrants to that district in preference to other parts of the province. This, however does not necessarily follow. The agents are acting for the province as a whole, and not for a limited district, and they will no doubt fully appreciate their position. Still, owing to the rivalry which is going on between different sections of the proviuce for settlers, it would have been good policy on the part of
the Government to have selected the second agent from an esstorm, southern or northern district, and thus a shadow of reason for com. plaint would have been avoided.
A. Ferland \& Co., Calgary, advertiso a dig. solution salo.
Henderson's C. P. Ry. pockat Gazetteer for May is to hand.
D. Colquhous has opened a general storo at Winlaw, Assa, west of Deloraine forty miles.

Operations are going on at the experimental farm at Indian Head. Fruit and other trees aro being planted.
Tine stock of tho estate of Downs Bros., general merchants, Virden, Man., is offered for sale by tender up to 15 th May. The stock amounts to about $\$ 8,000$, and book debts $\$ 3,500$.

Tue liabilities of John Fehr, gencral dealer, of Dufferin county, Man., who has assigned in trust to J McLeod Holiday, amount to \$2,200. The assets, including $\$ 700$ in book debts, are piaced at $\$ 4,500$. Also a 160 acre farm. The estate should pay in full.

Geo. A. Crossthwate, genetal dealer, of Souris, Man., who has made an assigament in trust to F. W. Stobart, shows quite a surplus of assets over liabilities. A recciver will be put in to continue the business in the meantime, with the probability that some satisfactory arrangement may in timo be made with the late proprictor.

Sir Charles Tupper has given notice of important resolutions in committee on ways and means. The first gives power to the governorin council, by proclamation, to abolish export duties on certain kinds of logs mentioned in schaiule $E$ to the Customs Duties act, in order that lumbermen in Cunada may obtain the full benefit of Mills' tariff bill in the event of its becoming law in the United States.
Tue location of the experimental farm at Brandon will give satisfaction to tho people of that district. The selection has been made owing to its central location in one of the most populous farming districts of the province, and to the variety of soil found on the farm itself. The disedvantage of the location is, that owing to the fact that all the branch railways of the province diverge toward Winuipeg, consiaderable delay will be experienced in visitiug the farm from points on any of the railways excepting the main line of the C. P. Ry. This drawback will no doubt be overcome in time by the construction of railways north and south from Brandon.
At a public meeting held at Calgary, a committee was appointed to make inquiry regarding a creamery and report at a meeting as early as possible.

Arrangements have almost been completed for starting the Newdale cheese factory. Nearly the required number of cows have al. ready been obtained. Walldock, of Shoal Lake, will be manager.

The Manitou cheese factory commenced the season's operations on Thursday. Only a limited quantity of checse is being manufactured at present, but that amount will soon be rapidly increased.


TEAS, SUGARS, WINES, LIQUORS and GENERAL GROCERIES
CORNER PRINCESS AND BANNATYNE STREETS, WINNIPEG, MANITOBA.

Water comnunication invariably plays an important part in the carly days of settlement of any now country, wherever such communica. tion of even an indifferent nature can be had. The waterways of these western prairics have been of great service in times past, and in the nothern portions of the country yet afford the only means of communication other than with whecls. Not many years ago the Red and the Acciniboine rivers were the only highways of commerce, save the serpentine trails mado by the Metise with their Red River carts, in what is now the prosperous and rapidly developing Province of Manitoba. Though these water ways have now largely fallen into disuse since the advent of railways, yet with the carrying out of a system of improvements they could then be rendered very valuable to the country. The great waterway of the Saskatchewan system is still the only highway (other than prairic trails) of a vast region of country stretching a thousand miles to the northwest of Manitola. Along this great natural highway of northern commerce, thriving settlements have grown up. But for the existence of this waterway, the settlements of the Saskatchewan would not now be in existence. Beyond the Saskatchewan, with its almost thousands of miles of navigation, is another and far greater system of inland navigation. This is the great Mackenzic River system, which is just beginning to be utilized, and which affords a commercial higlaway for that vast northern region, estimated at something like 4,000 miles of navigable waters. Through the enterprise of the Hudson's Bay Company, steamers are now navigating portions of these waters. Bishop clut says of the Mackenzic :-"It is the finest river in the worid for length, depth and navigation in summer. It is a good deal larger than the St. Lawrence in depth and volume of water:" The Mackenzic, with its tributaries, the Athabasca, Peace, Slave, Liard and other rivers, with several large lakes in their course, undoubtedly forms a system of inland navigation in northern Canada whose vastness is almost beyond comprehension. In Eritish Columbia the construction of the $\mathbf{C}$. P. R. promises to have the effect of assisting in the development of inland navigation, The
mountain fastness of tho intarior of this large province is broken by many fine stretches of navigable waters. Somy of thise waters have not heretofore been utilized to any extent, from the fact that, so to speak, they commenced and ended nowhere, so far as settlement was concerned. Now, however, the great solitude has been broken by tha construction of the railway, which, at several points tonches some of these navigable water stretches, and they will henceforth be brought into use as connectiug links between the railway and the districts north and south of the road. At Golden, $140^{\circ}$ miles west of Calgary, where the C. P. R. first enters the Columbia valley, there is a fine stretch of water, which is now being utilized for stean navigation. A trip up the Columbia from Golden will afford a continuous scene of wonders to the tourist. Spreading along between two great snow-capped ranges of mountaius, and with its grand scenery, the Columbia valley forms a most romantic region. Across the Selkirk range of mountains the railway touches another fine siretch of navigable water on the Columbia River, and westward again are reached the Shuswap lakes and the Thompson and Fraser Rivers, all of which are made serviceable to some exhat as highways of commerce, and which are destined to play an important part in the development of the interior of British Columbia.

The immense value of the Cunadian fisteries may be imagined from the statement that Nova Scotia's fish harvest in 1857 was eight and a half millions of dollars, of which the cod contributed no less than four and a half anilions. This is considerably more valuable than the wheat crop of Manitoba. With Newfoundland added to the Dominion, as it is likely to be in time, the total wealth derived annually from the fisheries of this country would be something enormous. Then there is the vast fishory wealth of British Columbia and Hudson's Bay, which have not yet been developed to any grcat extent. It is thercfore of the utmost importance that the fishery rights of the country should be fully maintuined and protected.

## JAMES PYE, FLOURMILLBUILDER <br> CONSULTING ENGINEER, \&c. 218 Third Avenue Sonth, MININTAPOIIE, - MMINN

## A Manitolva Testimonlal.

Portaor la Pratris, Dec. 8th, 1887. Janks Pre, Fisl., Minncapolis, Mian, L S.A.

URAR BIR,-In handiog jowour check for \$1,301 24, in fun lur batance on your cuntract for builisuen and eniarm thg our linll, wo without sollettation sist to stape, that you have dono your work in a manner hithhls satisfactory to this company. The copacity which you guarantced at 276 barreis, we find considerably under the niash. as we ato at present making over swe barr 18 , und the yua ity of the flour is all that wo could wish for. Somio of our largest purchasers frankly tell us it is equal to ans flour made in cither Minncsota or this provincu. The Ficld also wo find very satisfactory. Wo must also bear testimony to your pleasing and kestlemanly nianner, and your willingness at all thans to mect car wishes. This has made our busincsis relations plessant and wecan honestly say, that wo recomincend you to any person, requirclus anyiting in the mill buliding or mill furntahing linc. Wishluy you tho sucecss that straight dealing
aro vurs very truly,

TIE PORTAGE MILLING CO
Jas. MacLenaghan, Jlanazing Directer.
Tue British Columbia papers lately expressed great dissatisfaction with some Norwegian colonists who lutely located in that province, witn a view to engaging in fishing. Thoy took $u_{p}$ a location at Plumper's Pass, but although it is said fish were plentiful, yet they became dis. satisfied and returned to the immigrant shed at Westminster, for the reason, as alleged by a local paper, that the "rent is low and an occasional day's work suffices to keep them in food." In addition to being lazy they are charged with being quarrelsome, vicious and a nuisance geuerally, Altogether, British Col. umbians do not seem to be pleased with the Norwegians as settlers. The samplo they have been favored with, cannot justly represent the average Norwegian. In Manitoba the Scandinavian people are always welcome, and are looked upon as among the most ateady, industrious and persevering of oursmmigrants.

The co-operative stylo oi conducting rotail stores does not seem to work well in Toronto. In 1880 the Central Co.Operative of Toronto commenced business, and after an erentful and precarious cxistence the institution is now being wound up. Notwithstanding that the so. ciety was bound under the act of incorporation to transact its business on a cash basis, it has been gradually, but surely running into debt for some years. It is now discovered that the accounts are short about $\$ 6,000$. The shareholders, who are mostly poor people, will lose their investments. The society was managed by a committee of twelve. An audit of the accounts has shown that the reports given the shareholders were misleading. Though advantageously located, the store has not been doing a good business for some time, and even shareholders have been in the habit of doing their trading to a considerable extent with priate merchants. Though nothing can be said aganst the principle of co-operation, yet in practice there seems to bo a. great difficulty in making the cooperative store a success.
Leatier tanning is an industry which in time should be carried on in the WVest on a <br> \title{

## Clamendon Hotel,

} <br> \title{

## Clamendon Hotel,

}


## WINTNIPHG. Opened Ăpril 1st, 1888.

(The proprietors have closed the New Douglass House)

FFitrangers visiting Winnipeg esid The Clarendon Hotel.

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large scale. In British Columbia, there are three tinneries in Victoria, and one at New Westminster. These are priucipally carricd on in connection with the manufacture of boots and shoes. In Manitoba a little tanning has been done on a small scale, but in the Territories nothing has yet been attempled towards developing this industry. In the western portion of the Territories the conditions are most favarable for the establishment and growth of this industry. There is first an already considerable and rapidly increasing supply of hides and sheep skins, whilst the neighboring mountains afford un abundant supply of hemlock bark. Water powers abound everywhere in the mountains, and could be utilized in grind. ing the bark. A tannery at a point on the main line of the C. P. R., say Calgary, for instance, would be well located for obtaining the bark at a minimum cost. One advantage in connection with tanning in the West would he the superior quality of the hides, which aro freer from grubs and-other defects than bides roin cattle raised in southern climates. The

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Kirker, Greer and Co., (Ll), Belfast.Glasgow
"Glenrosa" Pure Highlajd Scotci Whiskey.
Carey, Hermanos aidd Co., Tarragoya.
C. Machen and Hodso:, Liverpoox, Bottlers of "Beaver" brand Bass's Ale and Guiness's Stout

JOHN B. MATHER, MCDermott Street.
quantity of leather used in the ranching coun try of the West is very large, in proportion to population, leather leggings and other articles in leather being largely used.

A New York Commercial exchaugc says: "Little by little 'time' is being shortened and the retailer wonders why this is thus. The jobber is making a discount inducement for prompt cash. The trade, generally, is getting on a firmer and better basis every year. The same sum of money is buying a greater quantity of goods cach ycar. Spot cush is on deck :" If the same could be said of trade in Canada, the outlook would be satisfactory indeed, in comparison with what it really is. In fact almost the opposite has been the case. Credit is certainly fur too cheap in this country, and almost ninety nine out of one hundred commercialdisasters can be traced to this fact. The situation has becone almost alarming owing to the long credit system. It is not the wholesaler alone who suffers from the cheapness of credit. To retail dealers it is as great a disadvantage. Masy a.retailer who would have done a successful business if cbliged to purchase for cash, or on short time, is induced to overload himself
with liabilities on account of the long credits offered. Then the retailer who buys on long credits, is more liable to dispose of his goods too freely upon credit, often resulting in serious loss. The retailer who finds himself in a cramped position financially, will receive more liberal treatment from his creditors if he can show that his assets are largely in stock and very light in book debts. A large amount in book debts is invariably regarded as the very worst asset a dealer can show. Then the long ciedit system tends to unduly stimulate competition, resulting in compromises and failures, which are a great injury to the retail trader who endeavors to pay 100 cents on the dollar. The dealer who pays in full for his goods can hardly lie expected to compete with the man who gets over head in debt and is fina'ly given his stock at: ifoc in the dollar. All these evils are largely traceable to too cheap credit, and the direct luss to itee wholesaler er manufacturer only represents the commencement of the trouble.

Policies of insurance, being in the words of the insurers, are to bo construed against them in case of ${ }_{\text {a }}$ doubt.

# The Commercial 

WINNIPEG, MAX 7, 1888.

## PORK PROEIIMG.

The thirty-ninth annual report of the Cincinnati Price Current of pork packing in the West, has been received. Statistics for other parts of the United States and for Canada are also given, and compared with the returns for previous years. The growth of the pork packing industry in the Western States has been one of the marvels of the cartury. The rapidly increasing populution and large consumption of hog products at home, has given great stimulus to the industry, whilst the facilities which the country afforded for raising hogs cheaply, has rendered an export business in the cured product both possible and profitable. The great corn growing regions of the TVest afford so to speak a perfect paradise for the hog, and the capabilities of the region in this respect have been largely utilized. In recent years exports of hog products from the United States have greatly fallen off, owing to prohibitory measures adopted by the importing countries, against the American product. For instance, in 1881 France inported $70,002,856$ pounds of American hog meats, and but 186,716 pounds in 1887. In the same time German imports fell from $43,000,000$ pounds to $3,000,000$. Great Britain continues to le the largest importer of these meats, amounting to $577,799,000$ pounds in 1881, and $380,345,000$ pounds in 1887. British America imported $55,828,000$ pounds of hog meats from the United States for the year ending June 30, 1887, an increase of over $16,000,000$ over the previous year. British America is nexi to Great Britain the largest importer from the United States in these meats. Belgium stands third, importing 19,627,000 pounds in 1897. Lard is included in the above figures.

In 1860 the total of meats and lard exported from the United States was 107,000,000 pounds, and in 1863 reached $439,000,000$ pounds. Then followed a decline to $98,000,000$ in 1886 ; for five years, 1867 ta 1871 inclusive, the annual average was $128,000,000$ pounds; in 1872 the exports were largely increased, and exceeded any previous year-the annual average for five years, 1872 to 1876 inclusive, being $568,000,000$ pounds. The
nuxt five years marks the largest exports recorded, reaching $1,233,000,000$ pounds in 1881, the preceding yrar being about an equal quantity, and for the five years ouding with 1881 the annual averago was $1,076,000,000$ pounds. This was also the period of lowest average prices. Since 1881 values have averaged decidedly higher, especially the firse part of the period, and the exports have been much reduced, declining to $627,000,000$ pounds in 1883, and $754,000,000$ pounds as the anuual average for six years, from 1881 to 1887 inclusive.

The Westerr reported packing in recent years has been $10,000,000$ to 12,000 ,000 hogs annually. Eastern packing, for which returns have been obtained, has been $2,000,000$ to $2,500,000$ hogs. The annual numbns hilled by regular packing concerns is approximately $15,000,000$ hogs, for the entire country. It is estimated that including the number of hogs killed by farmers and butchers, the total would amount to about $30,000.000$ hogs annually, about 40 per cent. of which gets into commercial chennels. It will thus be seen that, after making allowanc 3 for exports, the people of the United States consume annually about $25,000,000$ hogs. Reduced to pounds the consumption of hog products, including lard, is placed at about 60 pounds per capita of the population, 50 pounds of which would be in meats, and the balance in lard. One is almost tempted to exclaim that this is rather hoggish.

The drought of last summer throughout the corn states of the West, had the effect of driving the hogs to market, and animals which were not intended for the market before last winter, were at once disposed of. This caused a short supply last winter apd produced a sharp advance in prices. In turn the advauced prices have operated unfavorably upon the distribution of the product, both for home consumption and export. The shortage in the pack will therefore he overcome by the decreased consumption at home and exportation. The winter pack in the West for the season 1887-88 is placed at $5,921,181$ hogs, a decrease of 517,828 hogs as compared with the previous year. For the summer season of 1887 some 5,611,526 hogs were packed, a decrease of 32,477 as compared with the previous year. As to the prospective supply of hogs the Price Current does not look for any great dimunition in the supply os compared with the previous year, for the
coming season. The total number of hogs packed in the districts outside of those included in the tigures given of packing in the West, are as follows: Eastern States, for summer and winter 1887-88, 2,258,557 hogs ; Pacific coast, for 1887, 225,000 hogs. Theso fgures, as in the case of the West, include only hogs packed in factorios, and not those killed by butchers and farmers,

The l'rice Current also gives figures of pork packing in Canada, as follows: Total packing for 1887-88, 216,214 hogs, ayainst 256,485 hogs for the year 1886-87. The last year named is the largest on record for packing in Canada. The inlling off for 1887-88 is attributed to the high price of hogs in the United States, whence a portion of the supplies for packing are drawn. Last winter only 4,900 hogs were imported into Canada from the United States, against 24,000 for the same time a year ago. For Manituba, Winnipeg is credited with having packed 4,125 hogs, against 6,700 for the previous yeag Montreal packed 28,000 , against 20,000 for the previous year. The balance were packed in Ontario, Toronto packing 36,264, Hamilton 20,000, Ingersoll 9,300 , Aylmer 7;000, and other points from 400 to 5,000 .

## SETTIKG A PRRCEDBRT:

An important bill has been introcuced into the Manitoba Legislature, which if passed will establish a precedent in dealing with municipal corporations which have got into financial difficulties. That the bill will be passed it is almost certain. At the time of writing it has received its second raading, and in the ordinary course of events will douitless become law, especially as the Attorney-General has taken the measure in charge. This measure has grown out of the unfortunate situation in which several Manitoba municipal corporations have been placed financially. The causes which led to the municipal difficulties are well known. Excessive obligations were contracted during the period of inflation, about the years 1880-82. The country was developing and expanding at an abnormal ratc, and the future looked so hopeful that little thought was taken of keeping down expenditure. The greatest difficulty with corporations as well as with individuals (as many merchants have experienced to their sorrow), is to economise during periods of prosperity. There is great danger of running excessively into debt
during such times, on tho expectation that the stream of prospority is to flow on without interruption ad infinitum. Several municipal corporations in Manitobn did not avoid this danger, but on the contrary went straight into it.
During tho "boon" period almost worthless :oal property was valued at high figures, and tax rates were calculated upon an inflated and rapidly increasing assessment. Consequently debts were costracted, which, though apparontly not excessive when based on the inflated ns. sessment, became prodigious when the assessment had shrunk to nornal figures. Thus the sbrinkage in the assessment of a town from two or three million dollars to figures within the hundreds of thousands, as was actually the case, put quite a different appearance upon the financial situation of the place. In order to pay obligations, the tax rate had to be increased in proportion as the assessment figures decreased. Of course this was not always practical. Beyond a certain rate the people would not pay their taxes, and to attempt to enforce anything differently would only be to defeat the olject sought. For instance, if a tax were levied so excessive in its nature that the people could not meet it, the effect would be to still further decrease the value of the property, and on an attempt to seize or sell to meet liabilites the real property of a town would bé rendered about absolutely worthless. To attempt io "close out" a town the same as a stock of goods, to meet obligations, would therefore defeas the object sought, and bring greater disaster upon the creditors. This was the position in which several municipal corporations in Manitoba found themselves following the collapse of the "boom." The property owners were unable to pay a tax rate sufficiently high to meet liabilities, and in order to prevent action against the corporation, the councils resigued aud left municipal matters in a state of chaos.
The bill which has been introdused into the Legislature applies only to the town of Portage la Prairie, but it is understood cinat the principle contained therein may se applied to other "diseased" municipalities, under separate acts. The bill is intended to provide first for the re-establishment of municipal goverument for the town, and secondly.for the fixing of the rate of taxation. After the council has been duly elected under the proposed act, $t$ is provided that an assessment for the
municipality shall at once be made, and a rate of 21 mills on the dollar shall be lovied on this assessment. During the time the act shall remain in force, the rate shall continue to be 21 mills on the dollar. It is further provided that the taxes so collected shall bo applied as follows: Nine mills for educational purposes, five mills for current municipal expenses, and the remaining seven mills on the dollar shall be deposited in a chartered Bank in Manitoba to the credit of the municipal commissioner and shall be distributed by him rateably among the creditors of the municipality. The assessment of the property within the corporation shall be made according to its actual value, and creditors are given the privilege of appeali,g against any assessment, in order that there may be no under valuation of property. The council and school board will not be allowed, under the act, to contract any indebtedness onyond what the rate provided will be sufficient to meet, together with any cash incidental revenue which the town may receive. An important provision of the bill is the clause which debars the creditors from proceediag against the town for debts or interest koyond the amounts allowed by the aut, whilst the act remains in force. It is to be understood, however, that the full claims of the creditors shall remain valid, the creditors being for the time merely debarred from proceeding against the town. In short, the bill provides for the reestablishment of municipal government for Portage la Prairie, whilst at the same time exempting the corporation from any action against it by its creditors. In other words, the bill deprives the creditors for the time being, of their right to proceed against the town to recover money's loaned the corporation, together with the interest thereon, bryond acertain sum provided for in the act. The precedent is a oungerous one in principle, and is only excusable on the ground that under the act the creditors will get something, whilst otherwise they would get nothing at all. There has been no assessmeri in Portago la Prairie since 1885 , and the creditors of the town have consequently beea receiving neither principal nor intercst. Besides, the public matters of the fown have been in a deplorable condition, and the school. losed, sizce the resignation of the council. The seven mills provided in the act will pay interest on but a small portion of the debt of the town, which latter amounts to over $\$ 260,000$, including arrears of interest.

Practically, the bill will have the effect of improving the valuo of the claims of the creditors. As matters now stand, the town cannot improve, and as no effort is being made to pay interest upon the debt, the liabilities of the town are steadily increasing. By a re organization of the municipality, the town will be placed in a position to make some advancement, and this is really tho principal hope of the creditors for the future. Portage la Prairie has good natural advantages, and under the proposed aet it will, no doubt make steady progress. In this case tho sum available for the payment of interest upon its debt, will be larger year by year, until perhaps ultimately the full liabilities of the town will be covered. The most satisfactory feature npparent in dealing with the financially embarrassed corporations of Manitoba is the fact that the repudiation of any portion of the debts of such corporations is not for a moment taken into consideration, either by the corporations or the Legislature. Furthermore, the trouble is all owing to the old "boom" obligations, and there is no danger of corporations now on a solid basis, becoming so involved as to require special acts of relief.

## 1 RUSSIAN WHEBT.

One Johnson, who has gained considerable notoriety as a distributor of alleged Russian wheats throughout Manitoba, writes to a country paper as follows:
"The attack which has been made on them (the wheats) by that belligerent body the Winnipeg hoard of trade, was done in the interests of a coterie of millers and dealers and not in that of the farmers."
No attack has been mado upon these wheats, the Saxonca and Kubanka varieties, by the Winnipeg board of trade. Professor Saunders, of the Government experimental farm, forwarded samples of these wheats to the board of grain examiners at Winnipog, (not the board of trade), asking an expression of opinion from the board as to the value of the wheats, as compared, with red fyfe and Ladoga wheats. The Ladoga is the Rus$\operatorname{sian}$ wheat which is being introduced by Prof. Saunders. Following is the reply of the board:
"In the opinion of this board of grain exam. iners, the Manitwba millers and grain dealers would not buy kubauka wheat at any price, though it might, however, be useful for feed purposes. In the opinion of the examiners the samples viewed are none other than "goose" or "rice" wheat, and of little value. The saxonca variety, belongs to the spring or soft class of wheat."

Samples were also submitted to the Toronto board of grain examiners, who declared the Kubanka wheat "similar to the variety known as goose, and of little value." Saxonca was said to be about equal in quality to No. 3 Ontario spring wheat. The opinions were solicited, and no doubt were given honestly by the respective boards. Coming from men who are thoroughly posted in the commercial value of the different wheuts, they should carry a great deal of weight.


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## WIMKIPBG MOHBY MARKBT.

The monotary situation has clanged very littlo in the city since our last report, and even tho advent of the fourtio un Friday last prodnced no remarkable features. Thero are no complaints of scarcety of funde at the banks, aspresources there are smplo, Lui luith tradurs and baukers aro in 20 way andivus $w$ extend the volume of paper at discount. Yaymeuts from the country are far from no good and promptas they mightibe, although on the fourth thero were no irregularities to speak of, and a smooth surfaco was maintained, slthough considerablo financial patching was necessary. Thero"scoms, however, to be a general hope, not unsupported by symptoms too, that the list of compromiscs and extensions has about run out, and that a more satisfactory state of affairs is at hand. If this was once renched lower discount ratas might be expected, but 8 per cent. is still the minimum rate quoted. In real eatato mortgage loans busincss is slow, although a certain number of farm loans are being made right along. The volume is not heavy, howover, and that of interest payments to equally light. The steady .ate of interest for such loans is cight per cent.

## WIMNIPRG THOLESALE TRADE.

The movement in the wholesale trade was of a steady nature last week, and indicated a fair average distsibution for the season in inost staple lines. Provisions wore in improved demand, and generally firm. Produce receipts are not yet large, but increasing. Textile branches of trade were rather quiet, but with perhaps increasing signs of life. Building ma. terial and supplies are growing in demand, and promise ${ }^{3} 0$ be netive in the near future. Fruits were among the most active branches of trails, though the varieties in the market are limited mostly to staple sorts.

## AORICULTURAL IMPLEMESTS.

'The seasons' business is now over in spring implements and it has becia a very satisfactory one. There has been a large sale of plows, harrows, sceders, ctc., probably the largest trade in these articles since 1882. The number of orders already taken for harvestiog machi. nery is large, and the prospects are cood for a considerable increase in the sales of binders, though of course crop conditions hereafter will influence the season's sale of binders.
cansed coods.
Prices were as follows: Tomatoes, $\$ 3.2 \mathrm{j}$; peas, $\$ 3.50$ to $\$ 3.75$; beans, $\$ 2.75$ to $\$ 3.00$; corn, $\$ 3.25$ to $\$ 3.40$; peaches, (Cunadian) $\$ 7.00$ to $\$ 8.00$; apples, $\$ 3.25$ to 83.50 ; pears, $\$ 3.25$ to $\$ 3.50$; plams, $\$ 4.50$ to $\$ 5.00$; strawberries $\$ 5.25$; raspberries, $\$ 4.75$ to $\$ 5.25$; peaches (California) $\$ 8.50$; pears, $\$ 8.00$; Plums, $\$ 7.5 \mathrm{C}$; apricots, $\$ 8.00$.
proces.
Quotations are unchanged and as follows: Howard's quinius, 75 to 90 c ; German quinino, $6 \overline{5}$ to 750 ; morphia, $\$ 2.50$ to. $\$ 3.00$; iodide of potassium, $\$ 4.25$ to $\$ 4.75$; bromide of potassium, 65 to 75 c ; American camphor, 40 to 45 c ; English camphor, 45 to 50 c ; glycerine, 30 to 40 c ; tartaric acid, 70 to 75 c ; cream of tartar, 35 to 40 c ; bleaching powder, per keg, \$s to $\$ 10$; bicarb soda, $\$ 4.50$
to $\$ 5$; sal soda, $\$ 2.50$ to $\$ 3.00$; chlornte of potash, 25 to 30 c ; alum, $\$ 4$ to $\$ 5.00$; copperas, $\$ 3$ to $\$ 3.25$; sulphur four, $\$ 4.50$ to 85.00 ; sulphur, roll, $\$ 4.60$ to $\$ 5.25$; American blue vitrol, $7 \frac{1}{2}$ to $3 \frac{1}{3} \mathrm{c}$.
pacits-orebs, vegrtabless, atc.
Dandery experienced of faily ativobisincss last week, as a result of wastice weather. In npples some russets are in the market, ta goot condition and held at $\$ 0$ to $\$ 7$ per barrel. Wher varicties of apples ace moro or less deatoralized in quality, and sell from $\$ 2$ per barrel uprard. Quotations $r=$ as follows. Mesina oranges, St to $\$ \mathbf{\$ 6 . 5 0}$ a box; California Miversides, scel. lings, $\$ 0$ to $\$ 0.50$; Fancy Riverside Navel, or seedless, 87 to $\$ 7.50$; Chuice Los Augeles, 25.25 to 85.75 ; Messina llood oranges, in half boxes, 34; Mesina lemons, $\$ 6$ to $\$ 6.5 \mathrm{~V}$; lineapples. $\$ 6$ to $\$ 7$ per iozen.

## FRUITS-DHIRD, AND NUTS.

Valencia raisins are easier. Quotations are now as follows: Dates, 10 c per 1b.; in 50.1b. boxes; Valencia raisins, $\$ 2.30$ to $\$ 2.50$ per box ; Morand's Valencias, $\$ 2.40$ to 2.50 per box: Malagas, London layers, $\$ 3.50$; Eleme figs, in different sized boxes, 15 to lye per lb.; Walnuts, 18 c per lb.; peauuts, raw, 15 c ; roasted, 17 c ; almonds, 20 c : pecans, 17 c ; Filberts, 1 j c ; Brazils, 17 c per 1 b .
furs.
In the following range of prices it will beunderstood that only ano. I prime skin will bring the highest figure, and that the bottom prices are for the lowest giade of unprime skins. There are usually about six grades from the lowest to the best yualities. This will account for the wide range of quotations, as follows:- Beaver, $\$ 1$ to $\$ 6$ per skin; badger, 2 je to $\$ 1.50$; black bear, $\$ 2$ to $\$ 16$; cubs do, 50 c to $\$ 4.00$; brown bear or cinnomon, $\$ 1$ to $\$ 10$; cubs do, 50 c to $\$ 3$; grizaly bear, $\$ 3$ to $\$ 35$; cubs do, $\$ 1$ to $\$ 12$; white bear, $\$ 3$ to $\$ 50$; cubs do, $\$ 2$ to $\$ 15$; lynx, 2 ej to $\$ 3.00$; cubs do, 2 c to 40 c ; wild cat, 25 to $7 \overline{\mathrm{j}}$ : timber wolf, 2 se to $\$ 3$; large prairic do, eic to $\$ 130$ : small prairic do or coyote, 2 se to $\$ 1$; wolverine, 50 c to $\$ 4$; pan. ther 10 c to $\$ 2.50$; fisher, 50 c to $\$ 0$; red fox, 2 jc to $\$ 1.50$; kit fox, 2 j to 60 c ; silver, giey, or black fox, $\$ 4$ to $\$ 50$ according to colec and quality, cross fox, 50 c to Sj ; blue fox, 50c. to $\$ 4.50$; white fox, 25 c to $\$ 1.50$; martin, 25 c to \$1.25, mink, 15 to 60c, muskrat, midwinter, 6 to 10 c , full, 3 to 5 c , spring, 3 w 12 c , culls and kits, 1 to 2 c , otter, $\$ 1$ to $\$ 8$, do cubs, 25 to 75 , raccoon, 25 to 80 c , skunk, 15 to 50 c . Skins may be so isadly damaged or olit of season that even the lowest price stated can not be obtained.

## rish.

Take Winnipeg white are quoted at $\overline{5}$ to 6 c ; picke-el at 2 ? to 3 c ; Lake Superior trout, 8 to 0c. These are all frozen, no fresl. caught yet being in the market. Fresh B.C. salmon held at 14 to 15 c .

GROCERIRS.
Prices remain very steady. Rio coffees only being reported casier. Prices are. Sugars, dark yellow, 7 to 7 Jc ; bright jellow, 78 to 73c ; granulated, $8 \frac{1}{2}$ to 8 ? c ; lumps, 9 ! to 9 : c c. CoffeesRios, from 18 to 22 c ; Java, 25 to 30 c ; Old Government 33 to 34c ; Mochas, 32 to 35c. Teas, Japan 23 to 46c; Congous, 22 to 60c;

Indian teas, if to 60c ; young hyson, 20 to 60c. Syrups, corn, $\$ 2.40$ to $\$ 2.00$; sugar cane, $\$ 2.50 \mathrm{w}$ \$2.75; T , and B. tobacco, 580 per pound ; P. of W., butts 475 ; 1 . of W. caddics, 48 u ; IIoucysuckle, 7s,55c ; Brier,7s, 630 ; Laurel I3right Navy, 3s, 56 c ; Index d. thick Solaco, 6s, 48 c , Branette Solace, $12 \mathrm{~s}, 48 \mathrm{c}$. Mcalpine 8 $\therefore$ it riug toloncus. Iseaver, 8 , $\mathbf{0 . 3}$; dubulee, ${ }^{28}, 59 \mathrm{c}$, Anchor, 5 sc ; Smoking, :Virginia Leaf, 3s, 56 c , do Leaf, $7 \mathrm{e}, \mathrm{j} 0 \mathrm{c}$; Hilver Shiold, $7 \mathrm{~s}, ~ 53 \mathrm{c}$; Cut Carcudish, do, ioc ; Silver Ash, 8s, 6 It. tin boxes, bfe, Club Mixture, Ss, Dsc. Special lrunds of cigars are quoted: Reliance, Q 50 ; Gen. Arthur, ミio : Mikalo, $\$ 10$; Terrier, $\$ 30$ per 1000.
utiks.
Quotations are unchanged and as follows Winnipeg inspection, No. 1, 4c; No. 2, 3c; bulls, 2c; calf, fine haired real veal coli pound skins, No. 1, ©c ; No. 2, 4 c ; sheep pelta, 25 to 50 c . Tallow, rendered, 4 c per lb ; rough, ite por pound.
qardware amd metals.
Prices remain steady at prices as follors Cut rails, 10 d and larger \$3.75; I. C. tin plates, $\$ 6$ to $\$ 625$; I $C$ tin plates, double, $\$ 12.00$ to $\$ 12.5{ }^{\circ}$; Canada plates, $\$ 4.00$ to $\$ 4.2 \mathrm{j}$; sheet irou, $\$ 3.75$ to $\$ 5.50$, according to grade; iron pipe, 35 to 40 per cent off list prices; ingot tin, 40 to 42 c per $1 \mathrm{~b} .$, according to quality ; bar iron, $\$ 3.00$ to $\$ 3.50$ per 100 lbs ; shot, 01 to 7 ; per lb.; tarred felt, $\$ 2.75$ to $\$ 2.95$ per 100 lbs . barbed wire, 63 to 7 c
leather and findings.
Prices are steady us follows: Spanish sole 27 to 3lc: slaughter sole, 30 to 32c; French calf. first choice $\$ 1.25$ to $\$ 1.50$; Canadian calf, $75 c$ to $\$ 1.00$; French kip, 81 to $\$ 1 . i v ; 13$ K kip, 85 to 90 c ; Bourdon kip, 70 c ; slaughter kip, 55 to 65 c ; No 1, wax upper, 45 to 50 c ; grain upper, 50 c ; harness leather, 20 to 32c for plump stock. American oak sole, 45 to 60 c ; buffe, 17 to 22e a foot; cordovan, 17 to 21c; pebble, 21 to 23 c ; colored linings, 12 c .

PAINTS, oILS AND COLOKS.
Prices now quoted: Turpentine, 80c in five-gallon cans, or 75 c in barrels; harness oil $\$ 1.00$; neatsfoot oil, $\$ 1.25$; linseed oil, raw, 70c per gallon; boiled, 73 c in barrels or 5 c advance in five-gallon lots; seal oil, steam refined, $\$ 1$; castor, $12 \frac{1}{2}$ c per lb.; lard, No. 1, $\$ 1.25$ per gal. olive, oil, pure, $\$ 1.50$; union salad, $\$ 1.25$; machine oils, black 25 to 40 c ; oleine, 40 c ; fine qualities, 50 to 75c. .Eoal oils, silver star, 26 c ; water white, 29 c . American oils, Eocene, $34 c$; water white, 31c; sunlight, 28c. Calcincd plaster, $\$ 1.25$ per barrel ; Port. land cement, $\$ 5$ to $\$ 5.50$; white lead, genuine, $\$ 7.00$; No. I $\$ 6.50$; No. $2 \$ 8.00$; window glaes, first break, $\$ 2.2 \bar{i}$. Alabastine, $\$ 8$ per case of 20 pkgs .

## wines and spiaits.

Prices are: Canadian rye whiskey, five year old, $\$ 2.40$; seven year old, 83 ; old rye, 81.75 ; Jules Robin brandy, 84.50 ; Bisquet Debouche $\&$ Co., 4.50 ; Martell, vintage $1885, \$ 6.50$, vintage, $1880, \$ 7.50$; Hennesy, $\$ 6.50$ to $\$ 7.50$ for vintage 1885 to 1880 ; DeKuypȩr gin, $\$ 3.50$; Port wine, $\$ 2.50$ and upwards; Sherry $\$ 2.50$ and upwards; Jamaica ram, \$4.00 to \$1.50; DeKuyper red gin, $\$ 11.50$ per case; DeKuyper green gin, $\$ 6.50$ per case; Tom Gin, $\$ 900$ to $\$ 10.00$; Martel and Hennesy's brandy, one star, $\$ 14$ per case of 12 bottles; $v .0 ., 819$; v. s. o. p., $\$ 22$.

# THB MARKETS. <br> WINNIPEG. <br> <br> wihat. 

 <br> <br> wihat.}

Siedug has beea gong on rapully thurng tho pass week, under favorable conditions. The weather has been very favorable for seeding, though not for growth. In some districts farmers are well up with wheat sceding, and later repurts indicate that there will be no shortage in the area sown to wheat, as compared with last year, with a prospect of a shght I crease. It is gratifying to learn that notwith. atanding the late season, there will be no falling off in the acreage. In coarse grains there will le a considerablo increase in the area sown. A good deal of land which would havo been sown to wheat had the season been carlier, will now be devoted to oats and barley, snd thus an in tended large increase in the wheat area will be prevented for this year. The prospect of a good demand for Manitoba Jarley in the future, will draw more attention to that crop. It is also pieasing to learn that farmers are this year giving greater attention to the selection of good clean grain for seed, in oats and barley. Trading in wheat has been light, and confined to sales afloat at Port Arthur for May and June delivery. Prices have maintained a strong tone. No. 1 northern afloat at Port Arthur, has sold as high as 82kc, which was the top price paid. This nould be cunal to 65 to 69 c . for No. 1 hard, and 68 to $6 \operatorname{cic}^{\prime}$ for No. 2 hard and No. 1 northern on track here.

## FLOUR.

Flour has been advancol about low in this market, for local price Quotations to the local trade, in broken lots now are:-Putents, $\$ 2.20$; strong bakers, $\$ 2.00:$ XXX.,$~ \$ 1.4 .7$; superfine, Sl

MiLlatiffs.
Brand is now quoted ut $\$ 10$ per ton and shorts $\$ 12$ per ton.
oats.
Oats maintain a firm tone and show soine ad. vance in price. There was a good demand for good clean onts fur seed. Ordinary quality were held at about 32e on tiazk here.
oatneal.
Local prices are unchanged, as folllows: Standard, $\$ 2.45$; granulated, $\$ 2.60$; rolled oats, S3 90.

Eges.
Though receipts were not large, 3 ct price were again lower last week, and ranged from il to 12 c in caso lots. The drop in prices scems to have reduced deliveries.

## notish

The buiter situation remains unchanged. From 17 to 18 c is about the usual range for fresh rolls, and liv to lic for good old, with the demand light.

> I.ARD.

Best Chicago lard was firm at 52.2 , per 20 pound pail, with native held at $\$ 2.25$ to $\leqslant 2.30$. Inferior qualities of imported lard may be ob. tiained from $\$ 200$ upward.

CEAED meats.
Prices were gencrally strong at quotations, with a tendency to higher figures for Chicago Prices were :-Home cured yuoted as follows:Iong clear bacon, 11 to IIIc; brcakinast bacon, $\lambda 4$ to $14 \frac{1}{2} \mathrm{c}$; rolls, 13 c ; hams, $14 \frac{1}{2}$ to 1 jc ; pork sausage, 10 c per pund. Chicago hams is to 10c, dry salt lit to l1fac

DRESSED MEATS.
Sicef stcally at from 6 to $712 c$ Pork scarco
and bringing 8f to 9c for dressed hogs. Stocks of frozen mutton are cunning low, and there is no fresh yet in the market. Now quoted at 13 to 14 c . Veal 8 to 10 c .

IIVE STOCK.
Cattlo stendy at 3f to 4 c . A car lot of ordinary sold at ilfc. (inod animals would brang te.

## vfor:tablas.

There is yet no outsile demand for potatocs, and only a few loads were moving on the market. About 35 c per bushel was the usual figure paid. Other quotations were:-Onions, $\$ 1.50$ to $\$ 1.80$ per hushel : cabbage, $\$ 10$ per 100 for good; celery, 50c to $\$ 1$ per dozen bunches, ns to quality; carrots 50 to 60 c per bushel; turnips, $2 \overline{0} \mathrm{c}$ per bushel.
C. W. Wharams, general dealer, Killarney, Man., has assigued in trust.
F. S. Mocles, general dealer, Killarncy, Man, has assigned in trust to S. A. J. Bertrand.
W. R. Ci.ahke, general dealer, Stouewall, Man., who assigued in trust to C. N. Rubidge, has liabilities of $\$ 1,800$, ard the stock amounts to $\$ 1,200$. An offer equal to about 25 per cent. of the liabilities has been accepted by the creditors.
The customs authorities at Montreal have made a large scizure of valuable Chincse goods on a charge of undervaluation of 50 per cent. The goods were cousigned to the King Tye Ching Co, which were about to open a store here. The consignment is valued at over sine, 900, and consists of fancy articles, salls handkerchiefs, mats, screens and silk quilts. The company is also in busincss at Victoria.
As Ottawa telegram of Saturlay says: IV. D. 1'erley interviewed Hon. Mr. Costigau this morning relative to the proposed new grading of Manitola and Northwest rheat. After a lengthy conversation the Minister decided to ask the boards of trado of Winnipeg, Toronto, Montreal and Port Arthur to send delegates to Ottawa on the 15th inst., to discass the whole matter with him, to which mecting the Manitoba and Northwest members will le invited, and it is rexpected that a satisfactory basis of classification will be arrived at.
Filr: stock of the estate of Perdic \& Co., (J. W. Deddic), of Winnipeg, amounting to about $\leqslant 16,900$, was sold by the sheriff at auction for 41 cents on the dollar. F. Pcddic \& Co's stock old in the same way, brought 33 cents on the dollar. The stock, including about $\$ 1,300$ of shop fittings, ctc., amounted to about $\$ 19,300$, showing a deficit as compared with liabilitics of abont $\$ 1,350$. Gco. H. Rogers \& Co yere the purchasers of both stocks. The full liabilities of F. Peddie \& Co. were $\$ 20,650$, and asscts $\$ 19,312$. The liabilitics of J. W. l'cddic were $81 \%, 439$, including preferential claims amounting to $\$ 5,394$. The full assets wrere $\$ 2,900$, including $\$ 6,000$ in bills re. ceivable. This would show an apparent surplus of something less than 55.500 , but a consider. able portion of the $\$ 6.000$ asset will not be met in full, and when the preferential claims are covered, the amount to be divided among the unsecured creditors will not be large.

## Special Trade Motices.

LFre thero be no mistalio abrout this, that tho Mfyrtle Nary tobacco is manufactured from the very finest Virginia leaf. No higher quality of
leaf can bo purchased for any tobacco mode. It is selected with the very greatest care, and treated with the most approved precesses for preserving the flavor of the tobacco.

There is perhaps no article of commerce, in connection with which more trash is fonsted upon tha public, than soap. It is therefore with pleasure, thist wo testify to the excellence of a new glycerino and borax soap recently placed upon the market by the Pu:e Gold Manufacturing Co., of Tosonto. From samples rested, we discover none of the injurious effects upon the hauds, so common with laundry soap, and for cleansing powers it has fow equals among the manufactures of Canada. In short it is a laundry soap that can be confidently recom. mended,

Mpesus. Mernick, Asidermon \& Co. ofthiscity, who have recently been appointed Nurth western agents for the J. A. Converse Rope, Twine and Jute Factory of Montreal, have completed their arraugements for the handling of these goods to zuit the wants of the North. west. Besides taking orders for shipment di. rect from the factory, they will carry a full stock of jute and cotton sacks, manilla and other cordage and twines, and be ready to sup. ply immediate wants of traders from the same. In their large new premises, formerly the wholesale grocery house of Messrs. (i. F. \& J Galt) they will have ample facilities for extending busincss, and taking a place among the leading wholesale mercantile houses of the Northnest.

## Lamber Cuttings.

Leany \& kyIe, lumber men and mill owners of Vancouver, B. C.; have formed a partnership with George Cussady, of Chatham N. B. under the name of George Cassady \& Co., and will shortly commence tho manufacture of doors. sashes, etc. at Vanconver. The erection of a large factory has been commenced. The main building will be two storeys in height, and will be 50 by $\mathbf{7 5}$ fect. In addition to this there will be a large drying room, a boiler house, and all the requisite outbuiddings. The machinery, now in the city, is of the latest aproved make. A shingle mill will also be run in connecton with the factory.

A movement has been set on foot in Chicag. for the organization of a mutual usurance con pany, having for its object lumber yard insur. ance. In calling attention to the step, the Lumber Trade Journal recites that during a period of ten years the trade in Chicngo hax paid in premiums for fire insurance about $\$ 3$. 000,000 , and that the loss in the same time, ". cluding yards, planing mills and box factories. had been inside of $5,000,000$, rates in the mean time having been advanced from 60 and 70 cena to $\$ 2$ and $\$ 2.10$. The Journal argues that whic the lumber interesi have ciaimed losses of noi at the greatest over 25 per cent. of the pre miums paid, the dry goord, cloining, whoicsale shoe and other minustries in that eity have been able to secure all the insurance they want at threc-fourths and one and one half per cent., while the losses to the compunies have been nearly if net equal to the preminms paid.
P. F. Gannon, wholcsalo and retail grours, Alontreal-demand of assignment made on then

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Erank Lightcan，－Travelcr． EEFF We will be in the market this season as usual for all classes of Wool，and are prepared to pay the highest mar－ ket prices．

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## BASTBRK MARKBTS. <br> chicago

May wheat opened at 80ge on Mondny, and ranged from $80, \frac{1}{5}$ to 81 ze during the day. The decrease in the visible supply for the previous week was only 109,000 bushels. Trading in wheat was large. Corn was strong. Oats opened $\frac{1}{2}$ c lower and sold dowa sic, but reeovered. Closing prices were :

|  | Yay. | Junc. |
| :---: | :---: | :---: |
| Wheat .............................. | 81 | 89\% |
| Corn | 558 | 55 |
| Oats | :29 | 324 |
| Pork | 13.021 | 13.75 |
| Lard | 7.92, | 7973 |
| Short Riby | 7.171 | 7.25 |

May whent ranged from soig to slye on Tuesday. The feeling was easier, but prices settled donn very sluwly. Crup news were more favornble, owing to reported rains. Provisions were irmer owing to small May deliveries, but the advance in prices did not hold. Closing prices were:

| , | Hay. | Jine. |
| :---: | :---: | :---: |
| Wheat ................................ | 801 | 821 |
| Corn ...................... . ......... | c-* | 648 |
| Oats | 324 | 528 |
| Pork | 19.60 | 13.073 |
| Lard | 7.90 | 7.923 |
| Shozt Ribs ......................... | 7.20 | 7.27\% |

l'rices closed stronger for all speculative commodities on Wednesday, ar follows:

|  | 3 laj . | Junc. |
| :---: | :---: | :---: |
| Wheat .......................... ... | 918 | 828 |
| Corn ................................. | 552 | 551 |
| Oats ................................ | 328 | 323 |
| Pork | 13.50 | 13.80 |
| Lard .............. | 3.024 | 8.05 |
| Short fibs | 7.85 | 7.35 |

There was some tone to the wheat market on Thursday, and June sold up to 83 zc . Lard was the strongest commodity on the list. Closing prices were:

|  | May. | Junc. |
| :---: | :---: | :---: |
| Wheat | 813 | S 29 |
| Corn ........................ | 50 | 558 |
| Cats | 327 | S32 |
| Pork | 18.70 | 13.80 |
| Lard. | 8.19] | 8.172 |
| Short Ribs | 7.35 | 7.40 |

May wheat opened at 815 cc on Friday, and ranged from $81 \frac{1}{8}$ to Sl iac. May corn sold as high as 5Sc. Provisions closed abous at the top prices. Closing prices were:

|  |  | May. | June. |
| :---: | :---: | :---: | :---: |
| Wheat |  | S19 | 82] |
| Com .... |  | 578 | $35 \%$ |
| Oats |  | 333 | S98 |
| lork..... .. | * | 13.95 | 14.02] |
| Lard ...... |  | 8.15 | S. 173 |
| Short Ribs |  | 7.42! | 7.50 |
| Closing prices on Saturday were : |  |  |  |
|  |  | thay. | Junc. |
| Wheat |  | 811 | S23 |
| Vorn |  | 578 | 588 |
| Oats |  | 33 ? | S23 |
| Iork |  | 14.25 | 18.20 |
| Lard .......... ............. | ... | 3.15 | 8, 17\% |

## DULUTH WHEAT MARKET.

Closing prices for No. 1 hard on each day of the week were:

|  | Cash | Junc. |  | Aus. |
| :---: | :---: | :---: | :---: | :---: |
| Yonday - | 83 | S32 | 84: |  |
| Tuceday |  | S0] | 34 | - |
| Wodncaday | 82 | 631 | 841 | - |
| Thureday | - | S31 | 84 | 83 |
| Eriday .... ................. |  | 831 | Sl | 8) |

Closing prices on Saturday wore: Cash, 82ł. June, $8: 34$; July, 847 ; Aug., $84 \%$.

## MONTREAL STOCK MARKET.

Tho following quotations on May sth, as compared with prices on April 2ith will indicate thu conrse of the stock market:

|  | - Aurl $1 \pm 7$. OIferrd. - Bid. |  | 3fay 4 |  |
| :---: | :---: | :---: | :---: | :---: |
| Mrontreal.. | .. 212$\}$ | 212 | 2143 | 2141 |
| Ontario | . 121 |  | 123 | 128 |
| Toronto ... | ... 2073 | 903 | 215 | 207 |
| Merchants. | .183] | 131 | 1344 | 184 |
| Dominion | 1102 | 110 | 1201 | 120 |
| Imperial |  |  |  |  |
| 30lson's. |  |  | 162 | 1491 |
| Union, |  | 91 |  |  |
| C. P. $\mathrm{R}^{\text {and }}$.... | ${ }_{60} 8$ | 590 |  | 53 |

CANADIAN SECURI'IRS IN ENGLAND.
The Canoulian Gazette of April 19, gives the following quotations of leadugg Candian securitiss in the London market :


## Wheat at Hontroal.

A Montreal report states that within a few days half a million bushels of No. 1 Northern wheat have changed hands at Port Arthur, the prices being 80c to 82 c per bushel. At this rate the value of Afanitobs wheat is 62 c to 64c. The tendency of prices is upward. Dealers' outside cstimate the amount of wheat left in farmer's hands is a million. It is believed that the Ontario millers who have carripd no stock of wheat will bid against each other for this residuc and send prices away up. In the ontside markets too the tendency is upward.
The Thade Bulletin says: Manitobs flour has moved up life to 15 c per bbl., grades that formerly cost $\$ 4$ laid down here, being now up to $\$ 4.10$ to $S 4.15$, resnles of which in small lots have been made at from $\$ 4.20$ to $\$ 4.30$. Straight rollers have changed hands at \$4.10 to $\$ 4.15$. Salcs of spring and winter wheat patents have also transpired at an advance, and more business has been done on American acconnt, sales having been made of both Min. neapolis and St. Touis patents for local account. Ontario millers havo advanced their prices fully 15 c per bbl., and here there has been an aver. age advance of $\overline{\mathrm{n}} \mathrm{e}$ to 10 c . Western millers complain that they cannot get sufficient wheat to meet their milling requirements, and that a scarcity of flour must cecntually result from the action of the farmers in holding back their wheat. We quote patent, winter, $\$ 4.45$ to $\$ 4.60$; patent, spring, $\$ 4.45$. in $\$ 4.60$.
On Friday the wheat market was as follows : Wheat strong, and prices sdvancod all round. Some round lots of No. 2 hard sold for 95 c . No. 1 hard is very scar s , and it is doubtful if
a carload can bo bonght for less than \$1. Quotations are: No. 1 hard 81; No. 2 hard, 94 to 05c. All grain spaco in outgoing vesects taken up.

A British Columbia exchange says: The importation of condensed milk from Truro N. S., of the celobrated Reindeer brand, iuto this province has assumed large propertions, and is atill growing. Whore a few years ago a case was imported a car load is now brought in and the Truro brand has virtually driven the American and Swiss articles out of this market.

The full text of the Northwest Territorics representation bill has been brought before the House at Ottawa. As previously announced, the now assembly will consist of twenty two clected memhers, and not moro than three legal experts. The duration of the assembly is three ycars. Manhood suffisge is instituted, and every male British subject by birth or naturlization, other than unfranchised Indians, who has attained the full age of 21 years and resided in the Territories for at least twelve months, being entitled to rote. A deposit of $\$ 100$ is required from each candidate at nomination. In connection with the bill Sir John gives notice to night that the indemnity to be allowed each mem. ber attending each session shall be one hunded dollars and to cach legal expert two hundred and fifty dollars, together withactual travelling expenses, payable out of the consolidated revenuc fund of Canada. The speaker of the legislative assembly is to receive a salary of five hundred dollars per annum and clerk of the assembly two thousand dollars per annum, both to be paid out of the consolidated revenue fund.
Verret, Stewart \& Cq., wholesale dealers in fish, Montreal, have dissolved.

Ed. Languedoc, gencral storekecper, St. Michel, has assigned.


## WHOLESLE JEWELER.

Watches, Diamands, Clocks, Spectacles, Gold-headed Canes, Silver-plate, Watch Material, Tools, etc., etc.

## EACH PLUG OF THE

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IN BRONZE LFTTER HONR OTHER IS GENUINE.

## THE BEST

A Brand of Coffee which represents a perfect blending of strength and flavor. Always packed in 2 lbs. air tight cans; no charge for cans; 15 cans in a case.


A perfect blend of Private Plantation Java and Pure Arabia Mocha. Imported, Roasted, and packed by Chase \& Sanborn, MONTREAL. COFFEE.

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teas a specialty.
D. C. MagREGOR,

Agent for Manitoba and Fiorthwest Territotica Mclntyre Klock, Winniper. Man.


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The Palace Hotel of the Northwest, Ontario. Newly and elegantly furnished throughout. The only Commercial House in tho district. First class Sample Room. Tcrms Reasonable.
loUis fillllard, propraetor.
ANGLO - AMERICAN HOTEL ! GRETNA, - . MAN.
J. D. Prersos, well known to the commercial trado throughoat the west han latoly taken charro of this houso and nttid it un with Samplo homann evert conrenicuce for Commeretal Traveliers.

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E. A. Bandurt, Propiletok.

Headquarters for Conmercial Min. This house has been recently refitied, uith special reference w the cons encuce and coinfort of the commercial trade. Good Sa'mple Iocms. Livery in Connection.

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Larrely patronizod by cournecreal men and possessing Epectal features for the accommodn:son of this trade. LLarro Sample Boons: Firce
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The reading and best appointed hotel on the Mantola Northitestern Raikay, Lommercial Iravellars seck it for Sunday. Sample room and other conrenienecs.
J. D. Mokenzie. Proprictor.

GRAND VIEW HOTEL, brandon, man.
Directly opposite Passenger Deprot. The lead. ing commercial house. Sample Rooms and first class livery
A. F. BoISSEAU; Proprictor

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AND SASH AND DOOR FACTORY,
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NEUMEYER AND PARES, Brandon Brewery

BRANDON, MANITOBA
Brewers of the Celebrated Export India Pale Alc, Imperial Stout Noted XX Porter in Casks or Bottles,


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Turn out British Mottle Soaps, Electric and Ivory Soaps, Pale Yellow and Brown Soaps, Cocoanut Oil Toilet Soaps, Soda Crystals and Washing Powders, Superior Shaving Soap.
HOUBOLDT STRBET, - YICTORIA, B.C. J. \& A. Clearihue,

COMMISSION MERCHANTS AND AEANUEACKURERS AGESTS, Fruits prop Produce Yates ST., VICTORIA,B.C.
Roprosent $t^{\prime}$ ng D. Rlchards, zfanufacturer of Lunador and Tollet Soaps, Woodstock, Ontarlo jus. Hall \&Coz manulacturersand dosleroln Glorcs, Mitts and 3loccassin, Brockrille, Ontaria

## THE DRIARD,

VICTORIA, B.C.
The only strictly A:zet-class hotel in the province.

## Colonial Hotel,

westainster b.c.
Largest hotel in the city ; centrally located in business portion. Headquarters for tourists and cominercial men. Sample, rooms, bath rooms, etc. Fire-proof building. First Class.

LUKE PITHER, Pror*ietor.

##  <br> Lritish Columbis.

The leading commercial hotel of the city.
Directly above the C.P.R. Station and Stcam.
boat wharf. All modern improvements. Samplo
rooms for travellers.
J. E. INSLEY, Mgr. WM. PROUT, Prop

## HY. ARKELL, wholesale

## DRODUGE AND COMHISSIOH

MERCHANT,<br>Vancouver, B.C.

maniroba produce a Specialty.
Consignments Received in All Lines. Correspondence solicited.

The best B C. Cedar Shingles for sale by the Car Load.

[^1]
## British Columbla.

A. J. Marks has opened in the wall paper line at Vancouvor.
J. B. Ferguson has sold his residonce at Victoria to J. C. Dovlin, commission merchant, for \$3,600.
Leask \& Johnson have been appointed agents at Vancouver for M. W. Waitt \& Co., of Vic. toria, for pianos and organs.
A new tailoring establishment has been opened at Vancouver by W. T. Quinn, who has lately come from Portland, Oregon.

British Columbia members of Parliament, urging the grauting of asubsidy to the Shuswap and Okanangan railway, interviewed Hon. Mr. Pope at Ottawa lately.
The Legislature has been prorogued by Liea-terant-Governor Nelson, who assented to fortysix bills. One provides for the erection of two sampling reduction works. for the purpose of aiding in the levelopment of the quartz ledges of the Cariboo and Kootenay districts.
Vancouver Neics:-A large seizure of goods was effected by the Custom House officers the other day. A quantity of household goods came up on the stcamer Premier from Seattle, and wore entered at the Custom Huuse as settlers' effects. On the cases being opened a large quantity of cloth of all shades and styles, and tailors' trin,mings, were found hidden amongst the furniture, and were immediately seized. The owner attempted to bribe the Customs officers, but failed most ignominiously. An appraisement of the seized goods resulted in their being valned at-considerably over $\$ 1,000$.

Following is the 14th Quarterly Report oi Nanaimo Equitable Pioncer Socicty, which operates the co-operative store at Nanaimo:
Salcs during the quartor ending
March 318t, 1888 .................... $\$ 15,61960$
Net profits from sales . . . . . . . . . . . . $\$ 1,083$ 87 DIVIDED.
Members' purchases at 10
per cent.................. $\$ 1,4670$
Eight slares in Building
Fund .................... 8000
Depreciation.......................... 4187
Reserve Fund.............. 10000
\$1,688 87
Members added during the quarter, 22, making a total membership of 300 .

Vancouver Hera'd: - DeWolf returned to the city yesteriay. Fe has made a final selection of the location for the smelter upon the west half of block $C$ in lot 183 , and expects that the erection of the works will commence in about a month. A brother of his will come out to re. side here as managing dircctor of the company, and two well known gentlemen in the province will act as local directors. The company is prosecuting development work on the claims it recently purchased near Goldan. It is pm. bable, DeWolf says, that one of the best known chemists and assayers in London will come out to take charge of the technical department of the works, and everything will bs donc to ensure their success, and a very large increase in the capacity of the works through the quantity of ore which will be offered for treatment.

James Hastic, furniture dealer, Victoria, has admitted C. B. Lockhart into partnershp; style now Hastio \& Lockhart.

# MILLER, MORSE \& CO. 

WHOLESALE

HARD WARE,
BARB WIRE, HARVEST TOOLS.

PRIHEESS STREET, WIHHRPEG.

ROBLIN \& ATKINSON<br>WHOLESALE

Grain Shippers,
Specialties:WHEAT,BARLEY\&OATS P.0. Box $612 \quad$ WINNIPEG CORRESPONDENCE INVITED.

Jas. Coderer.
J. C. Smin

## Cooper ${ }^{5}$ Smith, <br> MANUFACTURERS,

Importers and Wholesale Dealers in

## BOOTS,AND SHOES!!

36, 38 \& 40 Front St. West,
TORONTO.

## White, <br> Joselin \& Co.

## Muslins Embroideries, Risle and sili Gloves, Kid Gloves, Lace Curtains, Laces. All the Latest Novelties.

 TORONTO MONTREAL

## STRANG \& CO.

Hilshart Blook, Market St. Rast,

## WHOLESALE GROEERS

AND DEALRES IN
IProvisions, Wines and Eiquors,
WINTNIPMG.
J. A. Brock \& Co., photographers, Vancouvor, have dissolved partnership. H. T. Devine continues.

Douglas \& Hargraves, real estate and commission merchants, Vancouver, have dissolved partnership. The business is coutinued under the style of D. F. Douglas \& Co.

Westminster Columbian:-About thirty-five new houses are in course of erection in this city, and plans are being prepared for nearly as many more. The class of luildings now being erected is far superior io the average divellings whe have been erected heretofore, and though rents are higher, nealy elery house is leased before finished.
By the arrival of the steamer Dunsmur the other evening we learn, says the Namaimo Free Press, that the woik at the Cumox mines of Dansmuir \& Sons is progressing rapilly. Already three miles of the railway line have been cleared and the logs burned. The steamer Pilot took up a scow laden with machinery and rails for the new mines. The machinery will be hauled over the old road to the mines. The opening of the seam of coal is progressing vigorously. Mr. Bryden, the manager of the Wellington colleries, and Mr. James Dunsmuir are at the mines superintending the work.

British Columbia continues to impose restrictions upon inter-provincial trade. Regarding the latest move in this direction, the Columbian says:-We agree with a number of our cotemporaries who have expressed approval of the amendment just made to the municipalities act requiring travelling tradesmen to pay a sub. stantial license wherever they may solicit busi. ness. Commercial travellers from the east oftea do a lot of business in the country that belongs legitimately to the local trader: but the trader is forced to pay taxes, while the other escapes free. During the past twelve months several tailors from the east have visited all the important towns and cities thrcughout this Province, and have gone home with their pockets full of orders for clothing. They paid no taxes. For many reasons an eistern tailor can make clothing more cheaply than it can be made in this country. Naterials there are all cheaper than with us, while wages and all other expenses are luss. It is not fair that these people should bo permitted to compete with our own workman and escape the taxes we have to pay.

One of the principal establishments of Namaimo, the coal mining town of $B r$, is the cooperative store. It is governed by rules similar to the English co-operative societies. Shares were taken at $\$ 2 i$ cach, and paid in full, or $\$ 5$ instalments. When about $\$ 1, \bar{j} 00$ had been raised in this way, a retuil store was opened. The büsiness of the society is conducted by as president, secretary and treasurer, and twelve of a committee of management. These are aiso guided by the instruction of the members at the meetings, which are held every three months, when the quarterly report and balance shect are read, and the dividend declarel. The society now has 300 members, composed of laborers, carpenters, blacksmiths, machinists, teamsters, miners and farmers of the surrounding districts extending as far up ns Comox. Dry goods and groceries were sold to the
amount of $\$ 15,010.60$, last quarter, realizing a profit sufficiont to declare a profit of fifteon cents on the dollar on members' purchases. If not drawn, the divilond is added to his shares. Now that a sufficient amourt of capital to sus. tain the society has been secured, the membership fee has been reduced to $\$ 1$. The socicty have $\$ 22,000$ worth of goods in their store, two lots, a good store, the whole costing nearly $\$ 5000$; nlso threc horses, singlo and double sleighs and wagons. They employ a sulesman, a young assistaut, a bookkeeper, who also assists in the store, and a teamster, and hire other teamsters and help when business is brisk.

## Grain and Milliog Mofs.

At a meeting held at Birtle, it was decided to form 4 milling compay, with a capital of $\$ 15,000$. A charter will be procured.

By the retirement of J. R. Reilly from the firm of MacCaul, McNichol and Reilly, millers, Regina, Assa,, the firm has been dissolved. The business will be continued by MacCaul, MacNichol and Hansell, the lattor succceding to Reilly's interest.

Law \& Pcarson of Necpawa Mat., have instructed Timewell \& Son of TVinnipeg, to prepare plans and specifications and immediately proceed to call for tenders for the erectiou of a 50,000 bushel elcvator at Neepawa, the elevator to be fitted with all the best machinery for receiving, cseaning and shipping wheat.
Northrestern Mfiller: Soms time ago we quoted the remarks of a miller who said he proposed to run his mill steadily this year, no matter how the market changed, believing thiat this was the true policy in order to do a successful business. Another miller prountly assailed tha idea and gravely asked what would become of the milling.industry of the country if every miller should ndopt a similar policy. There is but one answer to such a query. Adoption of this policy by all or a majority of the mills of the country which are now in operative condition, would cause so heavy an over-production of flour as would result in driving to the wall very rapidly those millers who are weakest financially. That is tho true policy cannot be denied, but its general adoption would be fallowed by a wide-reaching revolution in the milling industry.
The Canada Gazctte contains notice of application for the incorporation of the Westerm Lumber Company, which asks power not only to manufacturo lumber, but also to go into the manufacture of flour, paper, etc., and to run and operate steamboats etc. The operations of the company are to be carricd on in tho provinces of Ontario and Manitoba and in the Northwest Territories, and the head office or cheif place of busincss is to bo in Toronto. The amount of the capital stock of the company is to be $\$ 300,000$. The names of the applicants are as follows: Gcorge Graham of Port Arthur John MeCrac, lunber dealer, John. Campbell Graham, of Windsor, lumber dealcr; James Jarry, of Niagara Falls, contractor, and Yhillip McCrac, Township of Lancaster, lumber deal. ers.
Jas. McLaren, an Ottawa valley lumberman, hes made another investment in British Columbin, this time purchasing 2410 acres of fine timber land from J. C. Prevost, of Victoria.

## Papor Making.

The art of paper making, if not tho most im. portant, is at least one of the most useful that has been invented. Paper has, in the present age of rapid advancement and improvement, acquired a degree of importance with which it would not have been credited with a coutury ago. Boing tho vehiclo of written thought botween nations as well as individuals, it has contributed more to the advancement of the hunian race than any other material sumployed in the arts; and its mavufacture constitutes an art depending more closely than any other upon the march of civilization. Its uses are now beyond number, and the demand for it so general that it has become an article of prime necessity, and one that is daily entering more and more largely into the ordinury wants and ordinary life of all classes.
The word "Paper" is derived from the Greek name of a rush which grew in the swamps on the banks of the Nile, about ten to twelve feet high, and from which the Exyptians manufactured a writing materina. The inner cuticles under the coarse exterior portion of the plant were carefully removed, and the thin leaves were laid side by side on a table, moistened with water, and rendered adhesive by the use of a paste made of very fine flour mixed with size or glue. Another layer was lnid transversely on the top of the first, and the tro were pressed together and dried in the sur, when they became sufficiently cemented to form a sheet. The sheet was then beaten smooth with a mallet, and a surface imparted to it by polishing with a piece of ivory or tooth.

This paper was probably known and used as far back as the third or fourth century B. C., and it continued in general use until the beginning of the sixth century of the present cra, when it was superseded by parchment and the paper known as "Carta Bombycina," made from cotton, which latter was then just then being introduced from the East. From the Egyptians, the art of making papor from the papyrus was transmitted to the Romans, who greatly improved it, bestowing more care upon the various operations of washing, pressiug, sizing, and smoothing, and thoy made many different kinds and qualities. The trade in papyrus became considerable, not only at Rome, but throughout the civilized world. The profits from the sale were so large that they pro. duced a rovenue sufficient for Firmus, who made himself master of Egypt towards the end of the third century, to boast that he had in his possession as much paper as could support his army. The papyrus, though it was submitted to a special prociss of manufacture, retained substantially its original form ; and it is to the Chinese that the credit is due of having invented the art of making paper from pulp. They were familiar with the art about the beginning of the Christian era, the materials used being the bark of trees, parts of the bamboo cane, rice straw and cotton. Tho Arabians and Hindoos, by their inroads and conquests in Tartary at the close of the seventh century, learned the art from the Chinese. It was nox: introduced into Europe through Greece and Spain, the Arabs or Moors bringing it with them in their conquest of Spain during the eighth century,
and the Grecks acquiring it through their commorce with Asia and Egypt. From Grecco and Spain, tho art was communicated to Germany, France and Holland, and thence it reachod Eugland. Paper made from cotton, with authentic dates from the tenth and carlier centuries, is presèrved, but linen fibre docs noi seem to have come into use until later, and cannot be traced back further than tho middle of the fourteenth century.
The first account of the construction of a papor mill of any note is the establishment of a large one at Nuremberg, in 1390, by Ulman Stromor, a German, in which he employed a great number of persons for the manufacture of paper from linen and cotton fibre. A century afterwards a mill was afterwards erected in this country, at Stevenage, in Hertfordshire, by Mr. John Tate, to which reference is made in a book printed by Caxton, about the year 1490. In 1589, Johu Speilman, a German, jewel.er to Queen Elizabeth, ouned a paper mill near Dartford, for the erection of which he obtained from the Queen hig knighthond, and a ten-year monopoly for the gathering of all rags, etc., necessary for the manufacture. Only very common paper, principally ior wrapping purposes, was made there, the finor sorts coming always from France and Holland. About the year 1770, Whatman had the courage to examino, in the capacity of a worknan, the continental mills. On his return to England he founded the mill at Maidstone, which is known at the present day as the manufactory of the finest hand-made paper. Hitherto, all paper had been made by hand, sheet by sheet. At the end of the- eighteenth century, the idea of a machine, for producing at one operation a continuous web of paper from the prepared pulp, was conceived by a Frenchman nained Robert: This machine, developed and rendered practicable in England, soon took up a place of first importance in the paper trade; and from this time the manufacture was divided into two distinct branches, known respectively as hand-made and machino. made.

Early in the present century, 13erthollet dis. covered the valuable bleaching properties of chlorine, which at once caused a revolution in the trade ; manufacturers were able to produce white paper from materials that had hitherto been debarred from use for that purpose owing to their color. About the year 1844, however, a sudden depreciation arose in the value of white papers, especially the French, due to the indiscriminate use of the bleaching agent. Papermakers, althougn appreciating its value, were not aware of the necessity of destroying all treces of chlorine in the prepared pulp. This free chlorine gradually acting upon tho fibres, injuriously affected their resisting power, and rendered the paper brittle and wanting in tenacity. Since that time the mauufacture has steadily progressod.
Until the end of the eighteenth ceutury, paper was made in Europe almost entirely from rage. At this period other substances were ndopted as substitutes, due in part, sno doubt, to the iusufficient supply of rags, and consequent rise. The author has a copy of a publication, printed by Burton, of London, and said to have been written by Matthias Koops ; it was published in the year 1800, and is printed
on the first papor made from straw in England. It was dedicated to the reigning Sovoreign, Georgo III. An appendix is printed on paper made from wood fibre alone, which, although hardly properly reduced, is strong, tough, and of a light yellow color; the printing shows up well upon it, as also upon the straw paper.
Papor has beon mado from a great varicty of substances without the use of rags; in fact, al. most any vegetable fibre can, by preper man. ipulation, be made into somo sort of paper ; but the principal substances which have a remark. able value, and are used to any great extent, are esparto, wood and straw.--British and Colonial Printer and Stationer.

## The London Far Sales.

The great March fur sales began sooner this year than usual, on account of the carlier ap. proash of Easter.
The Hudson's Bay Company had sales on Monday, Narch 12, anid the three following days; beginning at 10 o'clock. There were offered 11,588 skins otter, ouly 9 skins sea otter, 0,138 fisher, 944 silver fox, and 3,821 cross fox on the first day. 'The first eight lots of otter (about 45 skins each) sold at 57 s per skin. Theso were "York Fort," and brought about 3s more per skin than the same grade last season. Wetted ( 45 skins in each lot) sold 45 s per skin. M. R. in 10 lots of 42 each brought 53s. E.M. and F. G. realized the bigicest prices, $58 s$ and 60 s respectively. Seconds (York Fort) declined about 10 per cent. from last March prices, selling at 37 s and 38 s per skin. The smalls 2 is and 28 s por $\dot{\text { skin}}$. In general, small seconds and large thirds went at last March prices, and small thirds at an advance of about 10 per cent. America took most of these, some were for Russia, but very few for England. Some 3,000 more skins otter were offered than at the corresponding salo last year.
Silver fox realized all sorts of prices. Beginning with four skins which brought $£ 33$ apice, they sold as low.as 10 per cent. on an average less then last year, and the inferior grades at a reduction of 30 per cent. or 40 per cent. Russia and Germany had most of these. One fine skin brought f40, and 32 skins sold for only £l 2 s 0 d each.
Red fox Y. F., ( 17,000 skins) opened at 103 3d, about the same price as last year. Thirty. two lots of 42 skins each went for 8 s 9d per skin. A long string of seconds ( 50 cach) realized is $9 d$ and 8 s . Some of the poorer lots weut as cheap as 3 s por skin.
White fox, of which there were 12,978 skins, fell off in price about 40 per cent. . the finer skivs 20 per ceut. Mostly bought by Germans for dyeing, except g few of the best which are for tho American market.
Only 72 skins of the expensive blue for came next, and they brought great prices. Fach of the 18 skins in lot 1301 sold for 59 , an advance of $£ 1$ over last year's price; another lot of seven skins brought $£ 7$ each. The Freuch compoted with Russian buyers for these valuable skins.
After 250 kitt fox, which brought an average price of 3s 3d, came 78,655 lynx. The best lots of large Y. F. went 10 per cent. higher than last March; N. W. remained about tho same. Somo large fine skins marked M. R. brought

20s. Seconds and thirds wero about 25 per cont. cheaper. American buyers took most of the best skins, France, Germany and England the cheaper ginil a. Next camo 10,332 akunk, which sold as a rulo as high as last Spring. Inferior grades declined about 10 per cent. This ended the second day's sale of the Hudson's Bay Co.
Tho best mink skine sold about 15 per cent. cheaper than u year ago, excepting smalls, which held thoir price. Tho seconds and thirds de. clined fully 20 per cent. German buyors took the bulk of these, and a few were bought for the Ainerican market. Only 1,078 beaver were ofiered and these not very good. The first lot went for 33s 6d per skin, compared with Jan. 34s 6d. Some small ones only brought 7 or 8 shillings, but the inferior quality accounted for tho falling off in price. After 1,884 Musquash, at noout an average prico of 0 d . came 4,749 wolf skins. A few Y. F. sold for 2 js 31 against 2ds last year. Iarge seconds declined 40 per cent., and the smalls 00 per cent. American buyers took the best, and English nearly all the remainder.

Sundries, odds and ends, etc., finished the Hulson's Bay Co.'s sale, which included goat, ermine (at 7 s per 40), hare 8 s 0d per doz., Rac. coon at 4 s 3 d , squirrel at 0 s per 100, swan 3 s a piece, weenusk at 3s. Among the final lots, rabbits', loons', panthers', coons', badgers', lynxes', and sea otters' tails were iningled, and were knocked down to doubtless bappy buyers who could start quite a large natural history museum withe their purchases if they felt so inclined.

The first sale of C. MI. Lampson \& Co., took place on Monday afternoon and ovening follow ing the sale of the Hudson's Bay Co.
3,031 cross fox wero offered, whech brought lower prices than at the Kudson's Bay salo.

Lot 1, of 45 skins, sold for 38 s ench. Tho best seconds went at 39s. Prices varied considerably. Dark sold as high as 78 s and 60s. The lots as usual were most carefully sarted, and some of the fourths and fifthe went very cheap at 3 s , scconds at 23s, and thirds at 10 s to $13 s$ each.

Russian sable, consisting of 4,579 skins, wero disposed of the next evening. Opening at 7os for firsts (A. color, silvery), the seconds brought 37 s Gd, and 12 s 6d. The hest prices realized were 210 s each for a lot of 14 firsts, 320 s each for 12 skins, A. color and silvery, 147 s gil each for 14 skins, 120 s each seconds (silvery) and 50 s each for firsts (A. color, silvery.)

Bluc fox, 2,092 skins, came on the third day's sale, March 14th. The dark firsts sold sold for 155 s and 16 Js a piece to begir with. The seconds for 12 is and 130 s . Blue firsts for 12 s , $13 \overline{\mathrm{~s}}$ and $145 \mathrm{~s}, 105 \mathrm{~s}$ and 100 s. Six skins sold for 280 s each, being firsts and seconds. Seven skins, firsts and seconds, blue, for 235s a piece.
 each. Most of these were bought by Revellon \& Co., for the French market.

Only 910 skins of the expensive silver fox were offered, the first lot (one skin) going for £36, the second for $£ 29$, the third (two skins) at $£ 25$ a piece. The pice for less choice firsts was $£ 7$ 10s Od a skin. One II. skin sold for $£ 32$, another for $£ 22$, another lot of these at $£ 13$,
another $£ 10$, and some fors seconds as low as $£ 6$ a pieco. Thirds went for $£ 5, £ 410 \mathrm{~s} 0 \mathrm{~d}, £ 2$ 10 s 0 d , and some as cheap as $\mathrm{£l} 10 \mathrm{~s} 0 \mathrm{~d}$. Fourths for 10 s . These lots wero all most care. fully sorted, and the 012 skins were divided in 8141 lots.
2,436 fisher began at 36 each for 21 skins. Scconds followed at 30 s ( 30 skins). Thirds at 13s and 12s. Tho highest price obtained for fisher was 50 g each for 14 skins. Prices varied according to guelity all tho way down to 3 s and even less.

1,240 Fur Seal opened at $28 s$ each for 34 sking. Other lots (about 25 in all) sold at 10 s $20 \mathrm{~s}, 27 \mathrm{~s}, 31 \mathrm{~s}$, and fully as low as 6 s and 4 s cach skin.
To sum up the results of Messrs. C. M. Lampson \& Cu.'s sales in March 1898 :

Fox, Crose, sold 20 per cent. lower than a year ago, Russian Sable 15 per cent. lower, Blue Fox 20 per cent. higher, Silver Fox 30 per cent. lower, Sea Otter 25 per cent. lower, Fisher, 6 per cent. lower, Fur Seal, dry, 10 per cent. lower than in January.

Red Fox from United States and Canada, sold 15 per cent. higher than last June, while Asiatic and Alaskan 15 per cent. lower than March last.

Musquash about the same as in January.
Grey Fox, $7 \frac{1}{2}$ per cent. lower than in Jamuary. Marten, same as in January.
Skunk, 10 per cent. higher than in January. Black and short striped advancirg most; white and long striped bringing nearly old prices.

Mink 5 per cent. higher than in January. All kinds of small skins in demand. Large

pale and coarse pelted kinds sold heavily.
Raccoon, 5 per cent. lower than in January, on account of lower prices for poor blue pelts and thirds.
Beaver, same as in January.
Otter sold 15 per cent. higher than in March last year.

Wolf, about the same as January last.
Wolverin, 20 per cent. lower than in March last year.
Black bear, 20 per cent. lower than a year ago. The rough fine pelted sold about the same, but the low pelted heavy sorts declined.

Brown and grizzly bear sold 20 per cent. ower than in March, 1887.

## 11 surance Briels.

Wo see it stated that in less than fifty years thirty-four life insurance companies have failed and soventy eight reinsured.

A new fire engine has been purchased by Vancouver, B. C. It is a duplicate of the present engine, costing in the neigborhood of $\$ 4,000$. An new fire hall will be built soon.

The fire tax of the United States, including fire losses, the cost of conducting insurance companies, and the sustaining of fire departments, is not less that $\$ 180,000,000$, and is probably $\$ 200,000,000$ per aunum.
A fre was discovered in Calgary, Alberta, shortly after midnight in a building occupied by Wellington \& McKenzic, gencral dealers. The fire started in the room of Mir. Wellington who was absent at the time. The fire was in. cendiary in its origin. It was got under contol without serious damage.

If Dr. David Hostetter, the bitters man of Pittsourgh, Pa., should step down and out, the life insurance companies would alrop $\$ \times 00,000$. He was about to raise the amount to $\$ 1,000,000$, but prolonged illness prevented. No man should be permitted to carry sach a line of insurance. No man's money value of life is worth any such sum. Such large sums on a single life is a wrong upon those who insure in smaller sums.-Exchanye.

Tho Guardian claims that the assessment life insurance companies are payiug moro in losses to the bencficiaries of doceased members than
are the old line companici. The growth of assessment life insurance during the past few years is simply wonderful. It gets severely criticised by insurauce journals generally. Wo sometiones think the insurauce journals give assessment life insurance a vast amount of free advertising, aud that this contributes largely to its growth.-Exchange.
The old plan life insurance companies are We.ing up to the fact that they cannot much longer inaintain their unnecessarily rigid rules, and they are beginning to make concessions. The latest we note is that of one of the most prominent life companies announcing the issue of a non-forfeiting free tontine policy, which will include the advantages of tontine accumu. lation, guaranteed options at the end of tontine periods, and perfect freciom, after two years, as to residence, travel and oscupation (except service in war). In case of death by reason of engaging in the military or naval service in time of war, the reserve value of the policy will be paid. Now what is wanted is a re. duction in the expenses of management, and a reduction in the rate of premium, so as to bring the blessings which life insurance is capable of bestowing witinin the reach of those most need. ing them.

Few pecple have any idea of the magnitude of the life insurance business. From the recent reports of the superintendent of insurance for the State of New York, we learn that the cleven life insurance compenics of that State have received in premiums since their organiza. tion $\$ 341,926,043$, and that they have paid to policy holders $\$ 577,230,40 \%$. There are thirty life companies reporting to the New York In. surance Department. These thirty companies have received since their orgamzation in premiums $\$ 1,521,536,694$, and havo paid to policy holders $\$ 1,037,603,940$. Now it is fuir to presume takiug the general statements of the companies as to their interest earnings, that $\$ 1$,$500,000,000$, at least should be added to the $\Xi l, 526,536,691$, making the premiums and intercst over $\$ 3,000,000,000$. Out of this thero has been paid to policy holders a small fraction over $\$ 1,000,000,000$, leaving the nice plum of $\$ 2,000,000,000$, or two dollars for one, for management expenses and in our city officers' parlance, "soap and things."-Cincinnati Price Current.

# CRANTE HORN, 

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S. R. PARSONS. MENRY BELL. W. E. MAZLEY

PARSOHS, BELL \& CO.,
Wholesale Paper Dealers

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AGENTS
Canada Paper Conpany,
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Alex. Pirie \& Sons,
janulacturers Fine Stationery, Aberdeon, Scotland.
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Bindery furnished with the latest and lest machinery and appliances for turning out firstclass work. Write for Estimates.

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Account Books Raper-all kinds
Omee Supplies sitationcry
Wallets. Pocket Books
Hadies ${ }^{\text {Hand Satchels }}$
pocketand office Diaries
Teather Goods
x nppil

## Basinass Bast. <br> ONTARIO.

B. Butlor, grocer, Port Dovor, has sold ont. M. P. De'onche, tias, Guelph, has assigned. Edward Daly, hotelkeoper, Lindsay, has sold out.
Jolm Cooper, grocer, Ridgetown, hes sold ont.
Samuel Best, general storekeeper, Midorado, has sold out.
Hy. Watson, general storekecper, Clearville, has sold out.
J. C. Marrowr, genoral storekeepor, Ruthven, has assigned.
Jas. Kidnoy, goneral storekceper, Campbellville, is dead.
Robartson \& Johnston, carringes, Harriston, have dissolved.
S. S. Wesver, publisher, Madoc, has removi. ed to Eldorado.
S. B. Morris \& Co., bankers, Rodney, advertise to sell out.
R. H. Stephenson, livery, Port Eigin, is giving up business.
Chas. Ashley, carriages, Foxboro, a meeting of creditors held.
A. Lamomt, general storekeeper, North Bruce, is about selling out.
Kerby \& Purcell, general storekeepers, Rodney, have assigned.
Mrs. J. L. Simpson, general storekeeper, Chesloy, has assigned.
Chaftiy \& Nicholls, general storekeepers, Nov: , have dissolved.
Stephens \& Adams, general storekeepers, Norwich, have assigned.
J. E. Baxter, groeer, Simcoo, has assigned.
W. W. Cruise, grocer, Sarnia, has assigned. T C. Legault, grocer, Ottawa, has assigned. $J$ (• White, tinsmith, Almonto, has assigned. Thos. [Armitage, grocer, Hamilton, has sold out.
M. L. Stevens, grocer: Ingersoll, has sold out.
Mrs. J. J. Ryan, hotelkeener, Pickering, has sold out.

Ezra R. Armstrong, grocer, Landsdowa, has nssigned.
John Kylc, general storekeoper, Seaforth, has sold out.
R. M. Blair, general storekeeper, Bervie, is out of business.
C. O. Rapolje, deater in books, Essox Centre, is out of business.
L. A. Gauthier, dealer in liquors, Sturgeon Falls, has assizned.
Jos. McKay, general storckeeper, Mount Elgin, has assiguer.
Wiseman \& Co., dealers in dry goods, St. Thomas, have assigned.
J. \& G. Peppler, gencral storekeepers, Bioom. ingdale, have assigned.
Tune \& Robertson, dealers in soda weter, etc., Stratiord, have dissolved.
Alex. Beattio \& Co., general storckeepers, St. Marys-Alex. Beattic is dead.
Edward Robinson, manufacturing jeweler, London, is retiring from business.
Lawrence Murphy, dealer in agricultural implements, etc., Seuforth, has assigned.
Rutherford \& Hall, general storekecpers, Blenhein, have dissolved-James Rutherford continues alone.
T. Walker, builder, Woodstock, is away.
A. O. Wheler, builder, Toronto, hasassignod.

Geo. Lawrence, dealer in eigare, Toronto, has assigned.
Broderick Bros., grocers, Toronto, have assignod.
Wm. McComnell, grocer and baker, Wyoming, has sold out.
Mre. Wm. Gibson, tailor, Toronto-stylo now Gibson \& Ball.
Thos. Robertson, dealer in c'uthing, Toronto, was burned out.
Jas. Habgood, dealer in shocs, Torouto, stock damaged by tiro
Wm. White it Co., dealors in hardware, etc., Tweed, have lissolved.
A. J. Paker, general storekeeper, West Winchester, has assigued.
H. McDonald, dealer in shoce, Tara, is re. moving to Mount Forest.
D. Cameron, general storekeeper, Underwood, is giving up business.
Hugh McGilvray \& Co., planing mill, Toronto, are out of business.
Miss M. A. Stewart, dealer in fancy goods, Port Elgin, is offering to sell out.

## QUEBEC.

Moore \& Honey, roller rink, Montreal, have dissolved.
Rochon \& Monette, contractors, Montreal, have dissolved.
Victor E. Rey, general storekeoper, Coaticooke, has assigned.
J. O. Bourret \& Co., manufacturers of vinegar, Montreal, have dissolved.
Nooman Giblin \& Co., wholesale clothiers, Montreal, have assigned.

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PLOWS, SULKY PLOWS, GANG PLOWS, HARROWS, SEEDERS, FEED CUTTERS, CRUSHERS, WAGONS,


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Our Comilas Ronte South.
Manitobans have beon so long compolied to travol to St. Paul and Minneapolis ovor the St. P. M. \& M. rai'way, it being the only , vailablo road there, that it is witha feeling of relief that they look forward to the opening of the Red River Valloy road to connect with tho Northorn Pacific, which will give them the much desired, and indeed nueh needed chorce of soutes. Wo say much needed choice, for the monopoly compact letween the C. P. R. and St. P., M. \& M. roads has been so managed, as to drive all possible trado between here and the east over the former road; where the equipment showed up much better, than it did over the roud to St. Yaul and Minneapolis
A representative of Tin: Cummercial, has taken time by the forclock, and made the trip between Sc. Paul and Pembina over the Northern Pacific, with a viow of comparing the new and the old routes, and has no hesitation in stating his preference for the now one.
The reasons for preference are due entirely to the country travelied through, and are not based upon the treatmont accorded to passengers on either route. From St. Paul to the Red River Valley the roads are practically siinilar so far as the country travelled through is concerned. Bat the monotony from entering the Red River valley until Winnipeg is reached by the road east of the river has always been the great objection to a trip to Manitoba, aud those of us who have been compelled to make it frequently, know well how genui: ; the objection really is. Fortunately by the uew route much of this monotony is escaped. From the point where the main line of the N. P. R. is left, namely : Winnipeg Junctiun, a few miles bring ${ }^{3}$ the traveller to a rolling pratcie country, with little timber clumps to relieve the eye, and cre he is an hour on his way north he is passing through the beautiful valley of the Wild Rice River, shrouded in brush and poplar, with occasional gnarly old oaks towering above all around. Emerging from this be has another hour's ride over rolling prairie, when he enters and passes through anothel wooded valley hemming in a winding stream. Thus the seene keeps changing until Red Lako Fells is reached, from which the road follows or skirts the valley of the Red Lake river down to its junction with the Red at Grand Forks. Up to this puint the most fastidious traveller could not complain of monotony of scencry, and after crossing the Red River the route lies through Grafton and other thriving Dakota towns, until Pembina is reached, a streak of country well known to Manitobans, and much pleasanter to travel through than the flat monotonous Red Kiver Valley, on the Minnesota side.
Taken altogether the new route will be a great improvement over the old one, so far as pleasing scenery is concerned, and we learn that the Northern Pacitic management antend putting on first class sleeping and dining cars through to Winnipeg, and thus furnishing a degree of comfort and convemence hatherto unknown between this city and the Minuesuta capital. When they come they will we wel. come, we say.
Fire insurance was a losing business in Misnesota last ycar.


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## Manitoba and Northwestern Ry.

## CHANGE OF TIME.

Taking Elfect Monday, August 16th, 1887 ,

theals
No. 4 , Mondiys and Tiursdass. Nu 1. Wedncsdayn and Eaturdays No. 2. Tucsdays and Fridays. No. 3. Tuesdays and Eridays.
Trains leavo Minnedosa for Rypid City Tuesdays and Friays at $1710 ;$ returbing leavo ispld Cits Wednesciogs
and Saturlays at 9 . For Langenburs leave Lirite Friand Saturlays at 9 . For langenbuts leave birile Fridays ony at 21.00 , returning leave Langenburg Saturdays
only at 230 . for Russcl leare Birtie Tuesdays only at 21 only at 230 . For Russel leare Birtic Tucsdays only at 21 connection with main Iine trains.
Above trains connect at Portage la l'rair o with tratas of the Canadian Pacillo Railway to and from Winnipes. For information as to Freight or Passenger lates apply to A Miscdonald, Assistant Fruisht and l'issenocr Agent Portage la Priric, or to

W, R. BAKER, Gencral Supcrintendent.

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[^1]:    'SAMUEL HOOPER,DEALERIN SONOMENTS,HEAD
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