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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 209

MONTREAL, THURSDAY, FEBRUARY 8, 1900.

Published Daily  
at 4:30 p.m.

Price 3 cents.

## Montreal Stock Market.

**GENERAL REACTION TO-DAY — ALL STOCK PRICES ADVANCED — WAR EAGLE GAINED 6 POINTS — FRENCH BELGIAN AND DUTCH MONEY RATES LOWERED.**

Montreal, Feb. 8

Strong general reaction from the influence of War Eagle collapse, strengthened by the better war news from Natal gave the market a more confident feeling, greater business activity and prices in nearly all cases showing advances. Without being enthusiastic as it was on Spion Kop's capture London was moderately strong on the taking of Kranz Kloof. New York also opened stronger, so that market feeling generally was very decidedly better.

Canadian Pacific closing at 97½, a not very active session for it, was ½ higher than its closing yesterday. The dividend meeting on Monday gives Pacific additional interest. There is no likelihood whatever of any large dividend increase though it is neither impossible nor improbable that there will be some. The price to-day even on the old dividend basis is scarcely so good as its merits warrant.

Considerable activity in Montreal Street carried it 1¼ points above its closing price yesterday and set in motion again in Street's case, that moderate bull movement hindered by War Eagle.

More demand for Twin City brought it out on the market to the amount of about 300 shares and the buying was good. It left the last parcel of 25 shares taken at 64½ as the closing price, which is 1 point higher than yesterday's closing.

The demand of Engineer Rust through the Mayor of Toronto upon Toronto St. Ry. Co. to lay 46 miles of new track looks more like piling on expenses than causing profits to this thriving company. From the outlay no doubt profits would ultimately come and meanwhile the condition of the company which allows of such a demand being reasonable, raised prices to-day.

The closing price 104 was a 1½ advance.

It was 197 that Electric secured last week. Falling back a good many points from that in the following days Electric with 2½ advance reached in the closing sale to 169½. In none of the sales this forenoon session was it under 195.

The advance of 2½ gained by Dominion Cotton is another instance of the general bull movement that is going on to a moderate extent and which will develop into larger dimensions if the war at an early date shows signs of progress. This stock was very active and strong to-day in its closing demand and offer.

Closing without any advance Richelieu at 114 kept well up to its yesterday's mark. After the annual meeting of the company on the 16th, expectations will not be realized if sharp advances do not follow.

Like other stocks the mining stocks also advanced. Virtue on small offering gained 1 of an advance. On purchase of 15,060 shares Republic gained 3 points. Payne on the better market feeling at 103 closed 8 points higher. Even War Eagle sold at 165 which makes a gain of 6 points on yesterday's close. The mine may be all right, but the details of its true condition should not be made so much of a mystery and lead to criticism that is perhaps too severe.

Taken all in all the session was satisfactory.

Messrs. L. J. Forget's London Cable says: Heavy selling last few days made market clear. Look for bull markets.

### MORNING SALES.

Can. Pac.—25, 97½, 2, 97, 75, 97½.  
Mont. St.—55, 298, 25, 194½, 225, 294  
Twin City—125, 64½, 50, 64½, 100, 64½.  
Tor. Ry.—75, 103½, 25, 104½, 25, 104.  
Com. Cable—1, 166.  
Com. Cable, new—1, 166.  
Toy. Elec.—25, 105, 25, 195½, 175, 196  
25, 196½, 75, 196½, 75, 196½.  
War Eagle—550, 168, 8500, 164, 2000, 165.  
Payne—1000, 99, 1500, 100, 5500, 105  
1750, 103.  
Republic—9000, 90, 5000, 91, 1500, 92.  
Dom. Cotton—50, 105, 75, 104, 200,  
104½, 180, 104½, 25, 104½.  
R. & O.—20, 114½, 175, 114.  
Virtue—500, 51.  
Bell Tel. new—3, 180.  
Cable Bonds—\$15,000, 103.

### AFTERNOON SALES.

Can. Pac.—125, 97½, 25, 97½.  
Roy Elec—125, 196½, 25, 196½, 25,  
196½.  
Mont. St.—75, 294, 175, 295, 25, 298,  
10, 295, 25, 296.  
Tor. Ry.—25, 104.  
War Eagle—500, 165, 500, 164½, 500,  
164, 500, 163½, 500, 163, 4000, 162,  
1000, 160, 2500, 158.  
Payne—500, 104, 1000, 105, 500, 107½,  
1000, 107.  
Twin City—25, 64½.  
Republic—500, 93, 250, 90, 250, 91.  
Dom. Cotton—75, 104½, 125, 104½.  
Virtue—1000, 51½.  
Mont. Gas—25, 194.

### STRAWS.

It is said the Subsidy Bill will not be reported to the House for a month yet, but the final hearings have been completed.

Atchison is finding compensation for light wheat freight this year in the large volume of miscellaneous freight. The foreign demand for wheat is improving and should have the effect of inducing farmers to ship the grain held back.

## LONDON AND PARIS

Feb. 8, 1900.

Bank of England rate ..... 4  
Open discount rate.....3½  
Paris Rentes .....100-70  
French Exchange.....26f. 18½  
Consols, money .....101½  
Canadian Pacific..... 99½  
New York Central.....133½  
St. Paul.....123½  
Union Pacific ..... 73½

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations;  
Grand Trunk, guaranteed 4 p.c.....94  
" 1st preference.....89½  
" 2nd " .....69½  
" 3rd " .....23½  
G. T. R. Com.....  
O. P. B .....99½

MONTREAL MINING EXCHANGE.

MONTREAL MINING EXCHANGE.

A BETTER FEELING — ALTHOUGH PRICES ARE STILL LOW — MONTREAL-LONDON SELLS AT 28 — PAYNE AT 105, REPUBLIC AT 91.

Montreal, Feb. 8.

Capital with its proverbial timidity still holds itself aloof, although there were signs of a better feeling amongst the better class of stocks.

A wise investor and speculator avails himself of the opportunities of depression which the present time affords. The volume of business due to several unavoidable causes, is at present curtailed and the market sags, and a sagging market is always dull and spiritless.

The signs of improvement to-day were in Republic, Payne and War Eagle which all show good advances. Payne sold at an advance of 13 points since the last sale, viz: at 105. Republic was likewise stronger and sold at 91. It was offered yesterday at 86, so this also is a substantial advance; War Eagle sold at 135.

Montreal-London was firmer and in better demand, it sold repeatedly at 27 1/2 and 28, 4,000 shares changing hands. The stock was offered at the close at 28 with buyers offering 27 1/2.

Virtue showed signs of recovery, although there were no sales made. We do not expect this stock to fluctuate to any great extent until the report has been issued which is now being compiled by an expert who has been sent out to the Cumberland mine in the interest of the shareholders. The quotations to-day were 50 1/2 to 58.

There was an improvement in Deer Trail Consolidated which sold to the amount of 6,750 shares, the closing-sales being made at 10 1/2.

Golden Star was quieter. One thousand five hundred shares of Okanogan sold at 5 cents.

On the Giant a large body of good grade ore has been opened up on the surface, some of this has been shipped to the Northport smelter. A crosscut is now being driven from the 20-foot level in the old shaft to tap the ore body.

There were rumors to-day of the closing down of the Northport smelter.

MORNING SALES.

Payne—500, 100, 500, 102, 500, 105. Republic—1000, 91. Mont.-London—1000, 27 1/2, 8000, 28. War Eagle—500, 165. Deer Trail Cons.—1000, 9 1/2, 1000, 10, 4750, 10 1/2. Okanogan—1500, 5.

AFTERNOON SALES.

Slocan Sov.—1300, 24. Deer Trail Cons.—2500, 10. Payne—500, 103 1/2. California—1500, 11, 1000, 10 1/2. Gold Hills Dev.—3000, 4 1/2. Monte Christo—5000, 4 1/2. Can. G. Fields—500, 6. Big Three—1000, 6 1/2. Mont.-London—3500, 28.

HALIFAX ELECTRIC TRAMWAY.

For week ending Compared with previous week Jan. 7.....2,120.75.....Dec. 102.30 " 14 .....2,277.03.....Inc. 325.39 Rec'ts for 1899.....\$118,953.92.....Inc. \$495.75

The Exchange News is printed and published for the Exchange News Co. by M. M. Sabiston, 457 St. Paul Street, Montreal.

Table with columns: Asked, Bld., Feb. 7, Feb. 8. Rows include various mining stocks like Payno, War Eagle, Republic, Virtue, etc.

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# NEW YORK EXCHANGE.

ON 1½ P.C. DIVIDEND BEING DECLARED UN. PAC. WAS SOLD HEAVILY, REACTING ½ POINT — SUGAR VERY STRONG — THIRD AVENUE HEAVY ON DIVIDEND AND DEBT RUMORS — AFTER STRONG FORENOON, THE AFTERNOON IS QUIET.

New York, Feb. 8.

The Bank of England rate remains unchanged. London markets strong, Americans showing gains of from ¼ to ¾.

The cause of the advance is the news from South Africa. It appears that Gen. Buller, after two days' hard fighting has managed to establish himself on the north side of the Tugela River, and that there are fair prospects that inside of a week or ten days Ladysmith may be relieved.

London, however, has not become enthusiastic as it did after the occupation of Spion Kop, as, after the reverses of the past, the disposition is to await absolutely definite results before espousing bull side of the market with great vigor.

The break which occurred in the market yesterday afternoon was largely due to selling by Keene brokers and to the publication of an extract by the World stating that the British had been repulsed.

Stop orders were caught in some stocks notably Tobacco, but the majority of the selling was for short account and this was shown by the fact that there was an increased demand for stocks in the loan crowd. On the railroad stocks Un. Pac. showed the greatest resistance to the attack and rallied more easily during the last half hour.

The directors meet to-day. The Street is talking of a 2 p.c. dividend on the common, but the best information says no more than 1½ will be declared.

There was inside buying in Nat. Steel. It is now said that the dividend may be 7 instead of 6 p.c.

Another stock influenced by dividend rumors was M. R. The earnings are known to be very large, while the expenses have been unusually light, owing to the absence of snow.

St. Paul is bought by people who think that there is a chance of an increased dividend, but it is well to remember that in the past, changes have usually been made in September.

With further good news from Africa it is likely that we shall have much higher prices.

New York (noon), Feb. 8

The market opened fairly strong but with a smaller display of activity than yesterday. London houses were moderate buyers, taking during first hour about 15,000 shares. After first half hour there was a recurrence of the liquidation which was so noticeable yesterday and prices began to yield.

The heaviest trading was in Un. Pac. in anticipation of dividend, which anticipation was subsequently realized by the declaration of 1½ p.c. As is usually the case as soon as the news was published a selling movement was started, bringing a reaction of ½ point.

Sugar was one of the strongest stock on the list, the strength being largely due to the fact, the strength being largely due to it in yesterday's loan crowd was considerable, and in some cases a slight premium was paid for the use of it over night.

Third Avenue was heavy on rumors that there was a hitch in the negotiations which are now being conducted with

Kuhn, Loeb & Co., and also that the directors would probably consider the advisability of reducing the dividend on the stock as soon as arrangements had been completed for taking care of the floating debt. The market is now quiet but steady.

Commission business shows a sharp falling off.

## STANDARD MINING EXCHANGE.

( Toronto, Feb. 7.

Golden Star—1500, 19¼, 60, 19½, 1000, 50.  
Rathmullen—2500, 5½.  
White Bear—2000, 8.  
Hammond Reef—3500, 12.  
Deer Trail Con.—2500, 10.  
Alice A—5800, 5.  
Empress—7500, 9¼.  
Waterloo—500, 9½.  
Big Three—500, 6¼, 1500, 6½.  
North. Belle—3500, 1.  
Vict. Triumph—1000, 8½.  
Lone Pine—5000, 14.  
Black Tail—1000, 9½.  
Princess Maud—1000, 7, 500, 7½.

## TORONTO MINING EXCHANGE.

Toronto, Feb. 7.

Payne—500, 95.  
Tamarac—3,000, 8¼, 1000, 8.  
War Eagle, 850, 160.  
Golden Star, 2000, 20.  
Hammond Reef—1500, 12½.  
Winnipeg—1500, 24.  
Mont.-London—500, 25.  
Golden Star—500, 19¼, 60, 19½, 1000, 20.  
Hammond Reef—1500, 12.  
White Bear—2000, 8.  
Rathmullen—1000, 5½.  
Deer Trail—2500, 10.

## MONTREAL STREET EARNINGS.

| Month of Dec..... | \$137,681.19  | Inc. | \$9,912.81 |
|-------------------|---------------|------|------------|
| Feb. 1,           | 4,471.82..... | Inc. | 344.69     |
| " 2,              | 4,280.66..... | "    | 317.43     |
| " 3,              | 4,767.55..... | "    | 344.66     |
| " 4,              | 3,284.01..... | "    | 35.76      |
| " 5,              | 4,656.18..... | "    | 409.01     |
| " 6,              | 4,427.17..... | "    | 209.17     |
| " 7,              | 4,498.69..... | "    | 631.25     |

## TORONTO STREET EARNINGS.

|         |               |      |        |
|---------|---------------|------|--------|
| Feb. 1, | 3,851.29..... | Inc. | 437.87 |
| " 2,    | 3,337.57..... | "    | 301.51 |
| " 3,    | 4,116.61..... | "    | 338.29 |
| " 4,    | 1,371.93..... | "    | 100.25 |
| " 5,    | 3,941.47..... | "    | 487.56 |
| " 6,    | 3,959.84..... | "    | 548.30 |

## TWIN CITY RAPID TRANSIT CO.

| for week ending                   | Compared with last year |
|-----------------------------------|-------------------------|
| Jan. 7, \$49,572.09.....          | Inc., \$ 6,177.65       |
| " 14, 48,449.15.....              | " 6,252                 |
| " 21, 50,135.20.....              | " 6,992.05              |
| " 28, 69,086.05.....              | " 10,493.80             |
| Total for Jan...\$217,252.45..... | Inc....\$29,915.75      |

## O. P. E. EARNINGS.

|                                   |           |
|-----------------------------------|-----------|
| Week ending Jan. 31, 1900 .. .. . | \$504,000 |
| Week ending Jan. 31, 1899 .. .. . | 448,000   |
| Increase .. .. .                  | \$ 56,000 |
| 31 January 1900 .. .. .           | \$654,000 |
| 31 January 1899.....              | 558,000   |
| Increase .. .. .                  | \$ 96,000 |

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Editorial communications to be addressed to the Editor, Exchange News Publishing Co., 437 St. Paul Street, Montreal. Telephone Main 2037.

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## MINING NEWS.

### YMIR DISTRICT.

Rossland, Jan. 28.

Messrs. Alfred McMillan and C. O. Lalonde returned last evening from a visit to the Ymir district. Mr. McMillan reports considerable activity amongst the local mines. The Ymir mine is installing a large amount of heavy machinery and increasing the number of workmen employed. Active work is being prosecuted on the Black Cock, and the tunnel which is being run in to tap the high grade ore under the main shaft, yesterday came in to some promising ore in the east end of the ledge. On the Leo mining property near Hall siding, there has been a marked improvement during the past few days in the crosscut, which is being run to tap the ledge, and on Friday last some nice looking quartz and ledge matter was encountered, and it is expected that the ledge which carries exceptionally high values on the surface, will be struck within the next 10 or 15 feet.

Mr. Lalonde in speaking of the Black Cock, said that since the last work, which was done by the original owners, a company has been incorporated to work the property. It has hitherto been operated by either the owners or those who were working under a bond. The company immediately secured Mr. Renzi W. Macfarlane, M.E., to make a survey and report on the property. The management was not able to start work until October last. There are eight different places on the property on which work has been done and these are all in ore, and operations are now being carried on in accordance with the recommendation of Mr. Macfarlane. This is by means of a crosscut from the main tunnel, which had been driven for a distance of 110 feet. At a point 38 feet from the mouth of this tunnel a crosscut was made to the west. This had been driven 167 feet. According to the surface indications ore was not expected until this crosscut had been driven 440 feet, but it was found on Friday last at 167 feet. This was a pleasurable disappointment to the management. The ledge consists of two feet of clean ore. The ledge matter consists of quartz carrying gold and a small percentage of silver. It is pay ore. Samples of the ore were brought to this city and will be assayed. On the 25 and 30-foot levels ore is being taken out and sacked. The recent find was made at a vertical depth of 219 feet from the surface. The intention is to begin shipments to the smelter on or about the 1st of February. Other shipments will follow. The original owners of this mine shipped between 300 and 400 tons. The control of the stock of the Black Cock company is

held principally in this city and the remainder in Great Britain and Eastern Canada. Among the chief owners are Messrs. A. Julian and Alex. Audet of Ymir, C. O. Lalonde, J. L. G. Abbott and A. J. McMillan, of this city.

### THE PATHFINDER PROPERTY.

Rossland, Jan. 27.

Mr. William A. Pfeiffer, who is vice-president of the Pathfinder Mining company, and president and manager of the Katie W. Gold Mining Company, whose property adjoins the Pathfinder on the north fork of the Kettle River, is in the city on a visit. He is here in the interest of his mining companies. He reports that work on the Pathfinder is making excellent progress. The working shaft is being deepened, and has reached a depth of 55 feet. This is a new shaft, has two compartments and is being made to take 30 ore out from the levels down to 200 feet. This shaft is on the centre of where there are four leads. The mine has been opened by a shaft, which is down 120 feet, and there has been 200 feet of tunneling and drifting done. There is a large quantity of ore in sight and the intention is to ship just as soon as the roads are in condition. A 50-horse power boiler, engine and hoist are on the way to the property and will be installed early in February. Later on a compressor plant of either five or seven drills will be put in. The shaft house is up, the foundation laid for the engine and boiler and the gallows frame is in position, so that it will not be long after the plant arrives on the ground before it is in position and ready for operation.

On the Kitty W. the surface has been thoroughly prospected by means of open cuts, shallow shafts, etc. A tunnel has been started to tap the main ledge on the property, which on the surface has cropings 400 feet in width. The ore is of the pyritic type and carries gold, copper and silver.

There are a number of other properties in the section, which are being operated with considerable success. Among these are the Little Bertha, Three One and Bonanza. The North Fork section is coming to the front and before long it will render a good account of itself.

### THE BAD MINE SOLD.

The Bad mine, whose only bad characteristic is its name, has been disposed of after many vicissitudes, for a good figure by Mr. H. F. Holmes and his associates. It is gratifying that Mr. Holmes has at last been successful in disposing of this mine to a company which will at once operate it. Mr. Holmes has been here a number of years and has done his best to further the mining interests of the country. He has invested his hard earned cash in development and put forth every effort to show up the property as far as his means would afford and has had a great deal to contend with. He has sold the mine at a fair price, although his expenses have been large in connection with putting the deal through. But, although he has sold the Bad mine, he has other properties in the immediate vicinity which give promise under development of proving equally valuable, and he will now center his energies up in the latter.

The Bad mine has a shaft down something over 100 feet, and has produced in bullion to date considerable over \$10,000. The ore values average high, and practical tests have demonstrated the mine to be exceedingly good. The values of the run at the present depth are very good. Mr. Rogers, manager of the Bullion company, which has the option on the property, stated that his company would close for the price named on the

option \$20,000. The Bullion company will form a subsidiary company to work the Bad mine, and are prepared to carry the work to completion. It is the intention to place a mill on this mine just as soon as the development will admit. The vein is over 5 feet in width, and is of fine grade of ore.

The Bullion company is to be congratulated on securing this fine property, as it promises to be an unqualifiedly successful mine.—Nat Portugal Miner.

### I. X. L.

Work on the upgrade from the No. 3 level to the No. 2 level continues. Drifting is in progress along the lower levels. It is estimated that there is about \$30,000 worth of ore in sight between No. 2 level and the surface. Should the ore shoot prove to be as extensive on No. 3 level as it is between No. 2 level and the surface, there will soon be \$120,000 worth of ore in sight. Still greater depth can be obtained by a third tunnel. After that it will be necessary in order to further develop the property, to sink a shaft. The intention of the management is to hereafter send two carloads of ore per week to the smelter.

### CALIFORNIA.

The work on the surface in the shape of buildings and foundations for the machinery has all been completed. The 10-drill plant, which was ordered several months since, has not yet been forwarded and it is not definitely known when it will be. Two shifts are at work in the tunnel, which is now 260 feet in length. The shaft is being retimbered and straightened and has now reached a depth of 260 feet.

## CRIPPLE CREEK MINING STOCKS

Feb. 7, 1900.

| Capital.  | Value. | Stock Name        | Asked |
|-----------|--------|-------------------|-------|
| 1,500,000 | \$1.00 | Abacia            | .38   |
| 2,500,000 | 1.00   | Battle Mt'n       | .13   |
| 900,000   | 1.00   | Bon Hur           | .14   |
|           |        | Black Belle       | .14   |
| 1,500,000 | 1.00   | Bob Lee           | .07   |
| 2,000,000 | 1.00   | Crossed           | .07   |
| 2,000,000 | 1.00   | Columb-Victor     | .21   |
| 2,000,000 | 1.00   | C. C. Cons        | .07   |
| 2,000,000 | 1.00   | C. O. & M.        | .14   |
| 1,250,000 | 1.00   | Dante             | .16   |
| 2,000,000 | 1.00   | Damon             | .23   |
| 1,250,000 | 1.00   | Elkton            | .07   |
| 1,500,000 | 1.00   | Flower            | .04   |
| 1,250,000 | 1.00   | Findley           | .14   |
| 1,000,000 | 1.00   | Gold Coin         | .07   |
| 3,000,000 | 1.00   | Gold Sovereign    | .11   |
| 2,000,000 | 1.00   | Gold Stodb.       | .07   |
| 1,000,000 | 1.00   | Gould             | .31   |
|           |        | Hart              | .19   |
|           |        | Hayden            | .02   |
| 1,225,000 | 1.00   | Independ. T. & M. | .62   |
| 2,250,000 | 1.00   | Isabella          | .07   |
| 500,000   | 1.00   | Ida May           | .07   |
| 1,250,000 | 1.00   | Jack Pot          | .80   |
| 1,500,000 | 1.00   | Keystone          | .19   |
| 1,500,000 | 1.00   | Kimberly          | .11   |
| 1,500,000 | 1.00   | Lexington         | .24   |
| 1,000,000 | 1.00   | Maton             | .30   |
| 600,000   | 1.00   | Moon Anenor       | .63   |
| 1,250,000 | 1.00   | Magnet            | .04   |
| 1,250,000 | 1.00   | Maria A.          | .03   |
|           |        | Midway            | .07   |
| 1,000,000 | 1.00   | Mt'n Beauty       | .10   |
| 1,000,000 | 1.00   | Nugget            | .20   |
| 1,500,000 | 1.00   | New Haven         | .08   |
| 1,250,000 | 1.00   | Orion             | .08   |
| 2,000,000 | 1.00   | Pappoose          | .08   |
| 3,000,000 | 1.00   | Portland          | 2.39  |
| 1,000,000 | 1.00   | Princess          | .08   |
|           |        | Raven             | .83   |
| 1,250,000 | 1.00   | Silver State      | .02   |
| 2,000,000 | 1.00   | Pinnacle          | .07   |
| 1,000,000 | 1.00   | Sacramento        | .07   |
|           |        | Tornado           | .48   |
|           |        | Union             | .48   |
| 1,500,000 | 1.00   | Work              | .31   |
|           |        | Zenobl            | .21   |

# MINING STOCK LIST

| NAME                     | Morning Prices |        | Par Value | Capital   | Dividend | When Payable | Description         | LOCATION            |
|--------------------------|----------------|--------|-----------|-----------|----------|--------------|---------------------|---------------------|
|                          | Asked          | Bid    |           |           |          |              |                     |                     |
| B. O. Gold Fields        | 4              | 3      | 1 00      | 2,500,000 |          |              | Gold.               | Trail Creek, B. O.  |
| Big Three                | 7              | 6 1/2  | 1 00      | 3,500,000 |          |              | Gold, Copper.       | do                  |
| Deer Park                | 5              |        | 00        | 1,250,000 |          |              | Gold.               | do                  |
| Grand Prize              | 8              |        | 1 00      | 1,000,000 |          |              | do                  | do                  |
| Gold Hills               | 4 1/2          | 4      | 1 00      | 2,000,000 |          |              | do                  | do                  |
| Homestake                | 4              | 3 1/2  | 1 00      | 1,000,000 |          |              | do                  | do                  |
| Iron Colt                | 10             |        | 1 00      | 1,000,000 |          |              | do                  | do                  |
| St. Elmo                 | 6              | 3      | 1 00      | 1,000,000 |          |              | do                  | do                  |
| Victory Triumph          | 6              | 4      | 1 00      | 1,000,000 |          |              | Gold, Copper.       | do                  |
| White Bear               | 4              | 3      | 1 00      | 2,000,000 |          |              | Gold.               | do                  |
| Butte                    | 11             | 10     | 1 00      | 1,000,000 |          |              | Gold, Copper.       | do                  |
| Canada Gold Fields Syn   | 7 1/2          | 6      | 10        | 1,000,000 |          |              | Gold.               | do                  |
| California               | 12             | 11     | 1 00      | 2,600,000 |          |              | do                  | do                  |
| Evening Star             | 8 1/2          | 4      | 1 00      | 1,000,000 |          |              | do                  | do                  |
| Iron Mask                | 7 1/2          |        | 1 00      | 500,000   |          |              | do                  | do                  |
| Monte Christo            | 5              | 4      | 1 00      | 2,500,000 |          |              | do                  | do                  |
| Montreal Gold Fields     | 8              | 6      | 25        | 800,000   |          |              | do                  | do                  |
| Novelty                  | 3              | 2      | 1         | 150,000   |          |              | do                  | do                  |
| Virginia                 | 6              | 1      | 1 00      | 500,000   |          |              | do                  | do                  |
| War Eagle rd             | 1 67           | 1 62   | 1 00      | 1,750,000 | 1 1/2    | 21 paid.     | do                  | do                  |
| Dardanelles              | 8              | 4      | 1 00      | 100,000   |          |              | Silver and Lead.    | Slocan, B.O.        |
| Fern                     | 5              | 2      | 25        | 200,000   | 5pc.     | One paid     | Gold.               | Nelson, B.O.        |
| Noble Five               | 9              |        | 1 00      | 1,200,000 |          |              | Silver and Lead.    | do                  |
| Rambler Cariboo          | 50             |        | 1 00      | 1,250,000 |          | Monthly      | Gold.               | Slocan, B.O.        |
| Slocan Sovereign         | 24             | 23 1/2 | 1 00      | 1,500,000 |          |              | Silver and Lead.    | do                  |
| Montreal-London rd       | 28             | 27 1/2 | 24        | 452,000   | 1 1/2%   | Monthly.     | Gold, Silver, Lead. | N.S., Slocan, B.O.  |
| Cariboo McKinney         | 98             |        | 1 00      | 800,000   | 1pc.     | Monthly.     | Gold.               | Camp McKinney, B.O. |
| Fontenoy                 |                |        | 1 00      | 1,000,000 |          |              | do                  | do                  |
| Minnehaha                | 15             | 12     | 1 00      | 1,000,000 |          |              | do                  | do                  |
| Waterloo                 | 14             | 13     | 10        | 100,000   |          |              | do                  | do                  |
| Knob Hill                | 90             | 65     | 1 00      | 1,500,000 |          |              | do                  | Boundary, B.O.      |
| Old Ironsides            | 98             | 90     | 1 00      | 1,000,000 |          |              | do                  | do                  |
| Pay Ore                  | 8              |        | 10        | 250,000   |          |              | do                  | do                  |
| King (Oro de Noro)       |                | 27 1/2 | 1 00      | 2,000,000 |          |              | do                  | do                  |
| Rathmullen               | 6              | 5      | 1 00      | 2,500,000 |          |              | do                  | do                  |
| Brandon and Golden Crown | 28             | 15     | 1 00      | 1,500,000 |          |              | do                  | do                  |
| Alice A.                 | 12             | 9      | 1 00      | 1,200,000 |          |              | do                  | Selma River, Ont.   |
| Olive                    | 75             | 69     | 1 00      | 1,000,000 |          |              | do                  | do                  |
| J. O. 41                 | 4              | 2      | 1 00      | 500,000   |          |              | do                  | do                  |
| Deca                     | 9              | 7 1/2  | 1 00      | 975,000   |          |              | do                  | do                  |
| Golden Star              | 20 1/2         | 19 1/2 | 1 00      | 1,200,000 |          |              | do                  | do                  |
| Republic rd              | 92 1/2         | 90     | 1 00      | 3,500,000 | 1pc      | Monthly.     | do                  | Republic.           |
| Jim Blaine               | 36             | 31     | 1         | 1,000,000 |          |              | do                  | do                  |
| Lone Pine                | 25             | 20     | 1 00      | 1,000,000 |          |              | do                  | do                  |
| Black Tail               | 17 1/2         | 13     | 1 00      | 1,250,000 |          |              | do                  | do                  |
| Deer Trail Con           | 11             | 10     | 1 00      | 2,000,000 | 1pc      | Monthly.     | do                  | Spokane Co., Wash   |
| Princess Maud            | 11             | 7 1/2  | 10        | 1,000,000 |          |              | do                  | Republic.           |
| Smuggler                 | 3 1/2          | 2 1/2  | 1 00      | 1,200,000 |          |              | do                  | Fairview Camp, B.O. |
| Virtue                   | 53             | 50 1/2 | 1 00      | 2,000,000 |          |              | do                  | Baker City, Ore.    |
| Payne                    | 1 03           | 1 00   | 1 00      | 3,000,000 |          |              | Silver and Lead.    | Sandon, B.C.        |
| Crow's Nest Pass Coal    | 39 00          | 31 00  | 25 00     | 2,000,000 |          |              | Coal.               | Crow's Nest Pass.   |
| Cariboo-Hydraulic        |                |        | 5 00      | 5,000,000 |          |              | Gold.               | Cariboo District.   |
| Van Anda                 | 9              | 7 1/2  | 1 00      | 5,000,000 |          |              | do                  | Texada Island.      |
| Carnes Creek Cons        | 10 1/2         |        | 1 00      | 1,000,000 |          |              | do                  | Revelstoke, B.O.    |

## BONDS AND DEBENTURES.

| AMOUNT ISSUED. | %     | INTEREST PAYABLE  | BONDS.                              | LAST SALES. | REDEEMABLE.        | WHERE PAYABLE.                |
|----------------|-------|-------------------|-------------------------------------|-------------|--------------------|-------------------------------|
| 600,000        | 7     | May Nov.          | Mont. Corporation Consol'd. Stock.  | 192 1/2     | Permanent.....     | Bank of Montreal.             |
| 240,000        | 5     | Jan. July         | do do do                            | .....       | 1910.....          | " "                           |
| 1,050,000      | 4     | May Nov.          | do Stock.....                       | 101 1/2     | 1925.....          | " "                           |
| 7,080,000      | 3     | " "               | do do .....                         | 100         | Permanent.....     | " "                           |
|                | 5     | Jan. July         | Montreal Harbor Bonds Currency....  | 116         | 1913 & 1914 5 Jly  | " "                           |
| 133,700        | 5     | " "               | Toronto City do do .....            | 117-120     | .....              | Lloyds, Banetts & Bosanquets. |
| 874,200        | 4     | " "               | do do do .....                      | 101-108     | 1904, 1894.....    | " "                           |
| 22,500         | 6     |                   | Auer Light.....                     | 100         |                    |                               |
| 940,000        | 5     | April Oct.        | Bell Telephone.....                 | 115         | 1925.....          | Bank of Montreal.             |
|                | 6     | May Nov.          | Canada Central R'y. ....            | .....       | 1932 1st Nov ..... | " "                           |
| 2,000,000      | 6     | 2nd April Oct.    | Canada Colored Cotton Mills. ....   | 100         | 1912 April .....   | " "                           |
| 3,423,000      | 5     | 1st April Oct.    | Canadian Pacific R'y. Land Grant... | 110         | .....              | " "                           |
| 200,000        | 5     | 1st May Nov.      | Canada Paper Co.....                | 106 1/2     | 17                 |                               |
| { 20,000,000   | 4     | Ja. Ap. Ju. Oc    | Commercial Cable Coupons. } .....   | 103         | 2397               |                               |
|                |       |                   | do do Registered. } .....           |             |                    |                               |
| £300,000       | 4 1/2 | Jan. July         | Dominion Cotton.....                | 100         | 1916 1st Jan       |                               |
| 600,000        | 5     | 1st Jan. July     | Halifax Electric Tramway. ....      | 108         | 1916 Jan.....      | Bank of Nova Scotia.          |
| 350,000        | 5     | 1st Ap'l 1st Oct. | Intercolonial Coal Co.....          | 100         | 1918 April .....   | Bank of Montreal.             |
|                | 6     | 2nd Jan. July     | Lk. Champlain & St. Lawrence Jc.    | 100         | 1910.....          | " "                           |
|                | 5     |                   | Montreal Loan & Mortgage.....       |             |                    |                               |
| 292,000        | 5     | 1st Mch 1st Sep.  | Montreal Street R'y. ....           | .....       | 1908 1st Mch       |                               |
| 681,333        | 4 1/2 | 1st Feb. 1st Aug  | do do .....                         | .....       | 1922 1st Aug       |                               |
| 700,000        | 5     | 1st April Oct.    | Peoples Heat & Light. ....          | 69          | 1917 April .....   | Merchants Bank of Halifax     |
| 554,313        | 5     | 1st Mch Sep.      | Richelieu & Ont. Nav. ....          | 100         | 1915 1st Mch       |                               |
| 674,350        | 5     | 1st April Oct.    | Royal Electric. ....                |             |                    |                               |
| 2,799,933      | 4 1/2 | Mch Sep.          | Toronto Railway.....                | 108         | 1931 31st Aug      |                               |
| 450,000        | 4 1/2 | 1st Jan. July     | Windsor Hotel.....                  | 100         | 1912.....          | Bank of Montreal.             |

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

# CHICAGO MARKET.

# CHICAGO MARKET—February 8, 1900.

From the Barlett Frantz Co., Chicago. H. J. Coon, Manager, 89 St. Sacramento St.

**STRONG MARKET IN WHEAT ALL DAY—REALIZING AT THE CLOSE CAUSED THE DECLINE.**

Chicago, Feb. 8.

There are too many good reasons for thinking that wheat will go lower, to allow of even strong bull arguments forcing advances continuously, but these bull arguments are real and are convincing as witness the strong wheat market this morning. Foreign buyers are not yet fully awakened to the necessity of taking supplies for more than immediate wants. They buy on all weak spots and in view of the great damage to the French crop are buying on these spots without hesitation. Foreign markets are giving higher quotations for wheat and American markets to-day are unanimous in following suit. The New York market as well as the Chicago one are feeling the influence of a stronger export demand. For a week or two now there has been a better feeling in the grain market. It has sprung up mainly from the belief that with money easier everywhere, stocks of wheat, etc., will be carried easier. All over Europe now money is certainly easier. Belgian, Dutch and French banking houses having reduced their rates of money. Supplies diminishing also as the season advances and anxieties about the coming crop will help to the upward movement, which, though small, appears to be steady. The causes for advance are certainly real enough.

Liverpool—Wheat opened 1/8, 3/4, 1/2 higher for March, May, July, contrary to expectation after a strong closing in Chicago yesterday and closed 1/2, 3/8, 1/2 higher than last night on bad news from French crop.

Opening March, May, July: 5-10 3/4, 5-10 1/2, 5-10 1/4; closing, 5-10 3/4, 5-10 1/4, 5-10 1/2.

New York wheat opened same as closing last night, but gained 1/2 cent in sympathy with Chicago.

Chicago—Wheat opened 1/8 to 1/4 lower than last night, but on good buying by bulls on bad French reports and outsiders' support went gradually up 1 cent before noon time, at that price there was some realization which broke the market 1/2 cent. Our advice is wheat is a buy on any weak spots.

Corn opened steady at last night's closing and sold 3/8 higher first half hour. There are too many shorts in corn and with so many bad news will sell higher in the near future.

Provisions, as we have said this week, are getting stronger every day. This morning May Pork sold at an advance of 20 cents and more demands at that price. Lots to-day: Wheat 19, corn 718, oats 175.

N. W. cars, Minn., 236, Duluth 64, Last week 314, last year 810.

This French crop news is liable to give us a rather bull market.

I think safest plan is to take long stake in wheat.

The foreigners are good buyers of wheat, some realizing over 69, but market has firm undertone and trade is broadening.

There is a cable here from France saying: Accept all offers wheat and corn. Consider condition of wheat in ground very serious.

Primary receipts:

Last week 263,674, shipments 147,823.

Last year 453,661, shipments 182,825.

Four ports last year, receipts 178,903; shipments 276,124.

Exports four last year 106,979 barrels.

—CLOSING PRICES FEB. 2 TO FEB. 7.

—TO-DAY'S PRICES.

|                   | 2       | 3        | 5        | 7        | Opening. | Highest. | Lowest. | Closing  |
|-------------------|---------|----------|----------|----------|----------|----------|---------|----------|
| <b>Wheat—</b>     |         |          |          |          |          |          |         |          |
| Feb.....          | 67 1/2  | 68 1/2 N | 68 1/2 A | 67 1/2 A | 68 1/2   | 69 1/2   | 68 1/2  | 68 1/2 B |
| May.....          | 67 1/2  | 68 1/2 N | 68 1/2 A | 67 1/2 A | 68 1/2   | 69 1/2   | 68 1/2  | 68 1/2 B |
| July.....         | 69 1/2  | 69 1/2 B | 69       | 68 1/2   | 69 1/2   | 69       | 69      | 69 1/2   |
| <b>Corn—</b>      |         |          |          |          |          |          |         |          |
| Feb.....          | 33 1/2  | 33 1/2 N | 33 1/2 A | 33 1/2 B | 33 1/2   | 33 1/2   | 33 1/2  | 33 1/2 A |
| May.....          | 33 1/2  | 33 1/2 N | 33 1/2 A | 33 1/2 B | 33 1/2   | 33 1/2   | 33 1/2  | 33 1/2 A |
| July.....         | 33 1/2  | 33 1/2 A | 34       | 33 1/2 A | 34 1/2   | 34 1/2   | 34 1/2  | 34 1/2 A |
| <b>Oats—</b>      |         |          |          |          |          |          |         |          |
| Feb.....          | 23 1/2  | 23 1/2 N | 23 1/2 A | 23 1/2 B | 23 1/2   | 23 1/2   | 23 1/2  | 23 1/2 B |
| May.....          | 23 1/2  | 23 1/2 N | 23 1/2 A | 23 1/2 B | 23 1/2   | 23 1/2   | 23 1/2  | 23 1/2 B |
| July.....         | 22 1/2  | 22 1/2   | 22 1/2   | 22 1/2   | 22 1/2   | 22 1/2   | 22 1/2  | 22 1/2   |
| <b>Pork—</b>      |         |          |          |          |          |          |         |          |
| Feb.....          | 10 75 A | 10 75 N  | 10 87    | 10 85-97 | 11 12 B  | 11 25    | 11 30   | 11 15    |
| May.....          | 10 80   | 10 97    | 10 92    | 11 02    | 11 17    | 11 25    | 11 35   | 11 25    |
| July.....         | 10 80   | 10 97    | 10 92    | 11 02    | 11 17    | 11 25    | 11 35   | 11 25    |
| <b>Lard—</b>      |         |          |          |          |          |          |         |          |
| March.....        | 5 92 B  | 5 97 N   | 6 05     | 6 10 B   | 12-17 B  | 6 15     | 6 20    | 6 15     |
| May.....          | 6 02    | 6 16 B   | 6 12     | 6 17 B   | 6 23     | 6 25     | 6 27-30 | 6 25     |
| July.....         | 6 02    | 6 16 B   | 6 12     | 6 17 B   | 6 23     | 6 25     | 6 27-30 | 6 25     |
| <b>Shit ribs—</b> |         |          |          |          |          |          |         |          |
| Feb.....          | 5 82 5  | 5 88 N   | 5 90-2   | 5 87-90  | 5 92 B   | 6 00-2   | 6 00    | 6 10     |
| May.....          | 5 82 5  | 5 95 B   | 5 90-2   | 5 95 B   | 6 02     | 6 05     | 6 12    | 6 05     |
| July.....         | 5 82 5  | 5 95 B   | 5 90-2   | 5 95 B   | 6 02     | 6 05     | 6 12    | 6 05     |

## TORONTO STOCK EXCHANGE PRICES.

| STOCKS.                                 | Shares. | Par Value | CAPITAL.  |    | Rest as per Last Statement. | Div. per cent. | Last half year. | Pay-Ors |
|---|---------|-----------|-----------|----|-----------------------------|----------------|-----------------|---------|
|   |         |           | Paid up.  |    |                             |                |                 |         |
| <b>MISCELLANEOUS.</b>                   |         |           |           |    |                             |                |                 |         |
| British America.....                    | 50      | \$        | 750,000   | \$ | *79,881                     | 3 1/2          | 122 1/2         |         |
| Western Assurance.....                  | 40      |           | 1,000,000 |    | †296,743                    | 5              | 169 1/2         |         |
| Canada Life.....                        | 400     |           | 125,000   |    | .....                       | 10             | 535             |         |
| Confederation Life Association.....     | 100     |           | 190,000   |    | .....                       | 7 1/2          | 277 1/2         |         |
| Imperial Life Assurance Co.....         | 100     |           | 250,000   |    | 47,821                      | .....          | 147             |         |
| Consumers' Gas.....                     | 50      |           | 1,700,000 |    | .....                       | 2 1/4 qr       | 218             |         |
| Ontario and Qu'Appelle Land Co.....     | 40      |           | 400,000   |    | .....                       | .....          | 54              |         |
| Victoria Rolling Stock Co.....          | 5000    |           | 60,000    |    | 60,000                      | 10             | .....           |         |
| Toronto Electric Light Co., Old.....    | 100     |           | 1,400,000 |    | .....                       | 1 1/2          | 135 1/2         |         |
| “ “ “ “ New.....                        | .....   |           | 240,000   |    | .....                       | 1 1/2          | 134             |         |
| Canadian General Electric Co.....       | 100     |           | 900,000   |    | 40,000                      | .....          | 171 1/2         |         |
| “ “ “ “ 20 p.c.....                     | 100     |           | 300,000   |    | .....                       | 3              | 104             |         |
| Hamilton Electric Light.....            | 100     |           | 250,000   |    | 60,000                      | 1              | 80              |         |
| <b>LOAN and SAVINGS CO.</b>             |         |           |           |    |                             |                |                 |         |
| British Canadian Ln & Invest. Co.....   | 100     |           | 398,481   |    | 120,000                     | 3              | .....           |         |
| Building and Loan Association.....      | 25      |           | 750,000   |    | 100,000                     | 1              | 38              |         |
| Can. Landed & Nat'l. Inv't. Co.....     | 100     |           | 1,004,000 |    | 350,000                     | 3              | 80              |         |
| Canada Permanent Ln. & Sav. Co.....     | 50      |           | 2,000,000 |    | 1,200,000                   | 3              | 125             |         |
| “ “ “ “ 20 per cent.....                | 50      |           | 600,000   |    | .....                       | 3              | 122             |         |
| Canadian Savings & Loan Co.....         | 50      |           | 734,175   |    | 230,000                     | 3              | 112             |         |
| Central Canada Ln. & Sav's Co.....      | 100     |           | 875,000   |    | 380,000                     | 1 1/4 qr       | 134             |         |
| “ “ “ “ 20 per cent.....                | 100     |           | 325,000   |    | .....                       | .....          | .....           |         |
| Dominion Savings and Invest. Soc.....   | 50      |           | 930,627   |    | 10,000                      | 2 1/2          | 75              |         |
| Freehold “ “ “ “ 20 per cent.....       | 100     |           | 476,100   |    | 300,000                     | 3              | 70              |         |
| “ “ “ “ “ “ “ “ 20 per cent.....        | 100     |           | 843,000   |    | .....                       | 3              | 80              |         |
| Hamilton Provident & Inv't Soc.....     | 100     |           | 1,100,000 |    | 300,000                     | 3              | 109 1/2         |         |
| Huron & Erie Ln. & Savings Co.....      | 50      |           | 1,000,000 |    | 750,000                     | 4 1/2          | 177             |         |
| “ “ “ “ “ “ “ “ 20 per cent.....        | .....   |           | 400,000   |    | .....                       | 4 1/2          | 166             |         |
| Imperial Loan & Inv't Co.....           | 100     |           | 725,155   |    | 180,000                     | 3              | 80              |         |
| Landed Banking & Loan Co.....           | 100     |           | 700,000   |    | 160,000                     | 3              | 100             |         |
| London & Can. Ln. & Agency Co.....      | 50      |           | 700,000   |    | 210,000                     | 1 1/4 qr       | 50              |         |
| London Loan Co.....                     | 50      |           | 631,500   |    | 83,000                      | 3              | 108             |         |
| London & Ontario Investment.....        | 100     |           | 550,000   |    | 100,000                     | 3              | 85              |         |
| Manitoba & North-West Loan Co.....      | 100     |           | 375,000   |    | 50,000                      | .....          | 45              |         |
| North of Scotland Can. Mortg. Co.....   | £10     |           | 730,000   |    | 41,333                      | 5              | .....           |         |
| Ontario Loan & Debenture Co.....        | 50      |           | 1,000,000 |    | 490,000                     | 3 1/2          | 121             |         |
| Peoples Loan & D. Co.....               | 50      |           | 579,423   |    | 40,000                      | .....          | 25              |         |
| Real Estate Loan Co.....                | 40      |           | 373,720   |    | 50,000                      | 2              | 61              |         |
| Toronto Savings & Loan.....             | 100     |           | 600,000   |    | 105,000                     | 3              | 126             |         |
| Union Loan & Savings Co.....            | 50      |           | 699,020   |    | 200,000                     | 1              | 38              |         |
| Western Canada “ “ “ “ 25 per cent..... | 50      |           | 1,000,000 |    | 770,000                     | 3              | .....           |         |
| “ “ “ “ “ “ “ “ 25 per cent.....        | .....   |           | 500,000   |    | .....                       | 3              | 98              |         |

\* After deducting \$51,982 for reinsurance † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.