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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 15

MONTREAL, FRIDAY, AUGUST 18, 1882.

No. 1.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,
Canadian Flannels,
Canadian Shirts and Drawers,
Canadian White and Grey Blankets,
Canadian Wool Scarfs and Clouds,
Canadian Hosiery,
Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS

Of English and Domestic Manufacture.

MOCCASINS, SNOW SHOES, FANCY
SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS—We have a large stock of
Seal, Persian Lamb and other Skins,
Trimmings, &c.

JAMES CORISTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO

Carpet Department.

STAIR OIL CLOTHS,
FLOOR OIL CLOTH,
Linoleums,
OIL CLOTH MATS,

COCOA MATS,

ALL SIZES.

Cocoa Matting,

ALL WIDTHS.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington st. east, } TORONTO,
32, 34 and 36 Front street east,

AND

30 Faulkner St., Manchester, England.

M. FISHERSONS & CO.

MONTREAL.

FISHER & CO., Huddersfield, Eng.,

WOOLLEN MANUFACTURERS

And MERCHANTS.

Spring and Summer TWEEDS,

SCOTCH, ENGLISH, &c.,

Worsted and Fancy Suitings in

Latest Styles and Newest

Colourings.

Ladies' Cashmere Dress Goods.

Black and Coloured:

Stock will be large and well assorted throughout the season.

184 MCGILL STREET.

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS,

Wholesale Dealers in

WOODENWARE,
BROOMS,
MATCHES,

Glass Vases,
China Figures,
Ornaments,
Desks, Cabinets,

Albums, Clocks,
Toys, Dolls,

&c., &c.

The largest stock in the Dominion.

59 to 63 ST. PETER STREET,
Montreal.

Toronto House,

56 & 58 FRONT STREET WEST.

[We offer to the Trade for

Summer and Fall 1882,

SHIRTS & COLLARS,

Ties and Scarfs,

Silk Handkerchiefs,

New Ventilated I. R. Coats,

British & Foreign Hosiery,

Silk & Regina Umbrellas.

CANADIAN SHIRTS & DRAWERS,

" HOSIERY,

" GLOVES & MITTS,

" MUFFLERS.

We deal exclusively in MEN'S FURNISHING GOODS, are Manufacturers of SHIRTS, COLLARS and TIES; Importers of the newest and richest designs in the above lines, and do so largely in them that we can offer Men's goods to the trade at lower prices than they are usually sold at.

SKELTON BROS. & CO.,

52 & 54 ST. HENRY ST., MONTREAL

1st Street west of McGill Street.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818. INCORPORATED BY ACT OF PARLIAMENT. Capital Authorized, \$12,000,000. Capital Paid-up, 11,999,200. Reserve Fund, 5,500,000. Head Office, - - - Montreal.

Board of Directors.

C. F. SMITHERS, Esq., - - - President. Hon. D. A. SMITH, - - - Vice-President. Edward Mackay, Esq., Alfred Brown, Esq. Gilbert Scott, Esq., A. T. Paterson, Esq. Alex. Murray, Esq., Geo. A. Drummond, Hugh McLennan, W. J. Buchanan, General Manager. A. MAGNIE, Asst. Gen. Manager and Inspector.

Branches and Agencies in Canada. Montreal, E. S. Clouston, Manager.

Almonte, Ont. Hamilton, Ont. Picton, Ont. Belleville, " Kingston, " Port Hope, " Brantford, " Lindsay, " Quebec, Que. Brockville, " London, " Sarala, Ont. Chatham, N.B. Moncton, N.B. Strafford " Cornwall, Ont. Newcastle, " St. John, N.B. Gaderich, " Ottawa, Ont. St. Mary's, Ont. Guelph, Ont. Perth, Ont. Toronto, " Halifax, N.S. Peterborough, Ont. Winnipeg, Man.

Agents in Great Britain.—London, Bank of Montreal, 9 Birchin Lane. Lombard Street, C. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart., G.C.M.G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 151 Madison Street.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston. The Merchants' National Bank, Buffalo. Bank of Commerce in Buffalo. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld. The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world)

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP - \$500,000 REST, - - - - - 200,000

HEAD OFFICE, - MONTREAL.

DIRECTORS.

M. H. GAULT, M.P., - - - President. Hon. A. W. OGILVIE, Senator, - Vice-President. Alex. Buntin, E. K. Greeno. THOMAS CRAIG, - - Cashier.

BRANCHES.

Hamilton, Ont. - - C. M. Counsell, Manager. Aylmer, " - - J. G. Billoet, do. Park Hill, " - - T. L. Rogge, do. Bedford, P.Q. - - E. W. Morgan, do.

FOREIGN AGENTS.

LONDON:—The Alliance Bank (Limited.) NEW YORK:—The National Bank of Commerce. BOSTON:—Meyrick National Bank. Sterling and American Exchange bought and sold. Interest allowed on Deposits. Collections made promptly and remitted for low rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall, John James Cater, J. J. Kingsford, Henry E. Farrer, Frederic Lubbock, Richard H. Glyn, A. H. Philpotts, Edward Arthur Hoare, J. Murray Robertson. Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal. R. K. GRINDLEY, General Manager. W. H. NOWERS, Inspector.

Branches and Agencies in Canada.

London, Kingston, St. John, N.B. Brantford, Ottawa, Fred. Fisher, N.B. Paris, Montreal, Halifax, N.S. Hamilton, Quebec, Victoria, B.C. Toronto,

Agents in the United States:

NEW YORK.—D. A. McFavien and W. Lawson, Agents. CHICAGO.—R. Steven, Agent. SAN FRANCISCO.—A. McHainey, Agent. PORTLAND, Oregon.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcuard, Andre & Co. Lyons—Credit Lyonnais.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$250,000.

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., - - - President. J. H. R. MOLSON, Esq., - - - Vice-President. R. W. SHEPHERD, Esq., HON. D. L. MACPHERSON. H. A. NELSON, Esq., MILES WILLIAMS, Esq. S. H. EWING, Esq. F. WOLFFERSTAN THOMAS, - Gen'l Manager. M. HEATON, - - - Inspector.

Branches of the Molsons Bank.

Brockville, Meaford, Toronto, Clinton, Morrisburg, St. Thomas, Exeter, Owen Sound, Sorel, P.Q., Ingersoll, Ridgeway, Trenton, London, Smith's Falls, Waterloo, Ont.

AGENTS IN THE DOMINION.

Quebec—Union Bank and Eastern Townships Bank.

Ontario and Manitoba—Ontario Bank, Dominion Bank, Federal Bank and their Branches.

New Brunswick—Bank of N. Brunswick, St. John. Nova Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Union Bank of P. E. I., Charlottetown and Summerside.

Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs W. Watson and Alex. Lang; Boston, Merchants National Bank, Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, " Limited." Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool. Antwerp, Belgium—La Banque d'Anvers. Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,700,000. Reserve Fund, - 750,000.

HEAD OFFICE - - MONTREAL

BOARD OF DIRECTORS.

SIR HUGH ALLAN - - - President. ROBT. ANDERSON, Esq., - - - Vice-President. Andrew Allan, Esq., Director Mackenzie, Esq. Wm. Darling, Esq., Jonathan Hodgson, Esq. Adolphe Masson, Esq., John Cassis, Esq.

GEORGE HAGUE, - - - General Manager

J. H. PLUMMER, Superintendent of Branches,

BRANCHES.

Belleville. Porth. Berlin. Prescott. Brampton. Quebec. Chatham. Renfrew. Galt. Stratford. Gunninghoe. St. Johns, Que. Hamilton. St. Thomas. Ingersoll. Toronto. Kincaidino. Walkerton. Kingston. Waterloo, Ont. London. Brandon, Manitoba. Montreal. Winnipeg, Manitoba. Napawee. Emerson. Ottawa. Brandon, " Owen Sound.

Bankers in Great Britain—The Clydesdale Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place. Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York.—The Bank of New York, N.B.A.

Chicago Branch.—158 Washington street, J. S. Meredith, Manager.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries. Collections made on favorable terms.

La Banque du Peuple.

DIVIDEND No. 94.

The Stockholders of La Banque du Peuple are hereby notified that a Semi-Annual Dividend of

Two and One-half Per Cent.

for the last six months has been declared on the Capital Stock, and will be payable at the Office of the Bank on and after MONDAY, the FOURTH SEPTEMBER next.

The Transfer Book will be closed from the 15th to the 31st August, inclusive.

By order of the Board of Directors, A. A TROTTIER, Cashier. Montreal, August 1st, 1882.

The Ontario Bank.

CAPITAL, \$1,500,000.

HEAD OFFICE, - - - - - TORONTO.

DIRECTORS:

Sir Wm. P. HOWLAND, Lt.-Col. C. S. GZOWSKI, President Vice-President. Donald Mackay, Esq. A. M. Smith, Esq. Geo. M. Rose, Esq. Hon. C. F. FRASER. C. A. HINSEY, Esq.

C. HOLLAND, General Manager.

BRANCHES.

Alliston, Montreal, Port Hope, Bowmanville, Mount Forest, Port Perry, Cornwall, Oshawa, Pt. Arthur's Land'g. Guelph, Ottawa, Toronto, Lindsay, Peterboro, Whiby, Winnipeg, Man. Portage la Prairie Man.

AGENTS.

London, Eng.—Alliance Bank (Limited). New York.—Messrs. Walter Watson and A. Lang. Boston.—Tremont National Bank.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto
Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,657,000

DIRECTORS.

Hon. WILLIAM McMASTER, President
WM. ELLIOT, Esq., Vice-President.
Noah Barnhart, Esq. James Mohle, Esq.
Hon. Adam Hope T. Sutherland Stayner, Esq.
George Taylor, Esq. Jno. J. Arnton, Esq.
W. N. ANDERSON, General Manager.
J. C. KEMP, Ass't Gen'l Manager.
ROBT GILL Inspector.

New York—J. H. Goodby and B. E. Walker, Agents
Chicago—A. L. Dewar, Agent.

BRANCHES.

Ayr	Guelph	St. Catharines
Barrle	Hamilton	Sarnia
Belleville	London	Seaford
Berlin	Lucan	Simcoe
Brantford	Montreal	Stratford
Chatham	Norwich	Strathroy
Collingwood	Orangeville	Thorold
Dundas	Ottawa	Toronto
Dunnville	Paris	Walkerton
Durham	Peterboro'	Windsor
Galt	Port Hope	Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold Collections made on the most favorable terms Interest allowed on deposits.

BANKERS

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK

OF CANADA.

Capl. Paid up - - - - - \$1,000,000
Reserve Fund - - - - - 175,000

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St Catharines,
Hon. JAB. R. BENSON, T. R. WADSWORTH, Esq.
St. Catharines, Wm. RAMSAY, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne, St. Catharines, St. Thomas, Welland, Winthrop, Woodstock.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL... \$1,500,000
CAPITAL PAID IN May 16, 1880... 1,297,659
RESERVE FUND... 270,000

Board of Directors.

R. W. BENEKER, President.
A. A. ADAMS, Vice-President.
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope.
T. S. Morey, Hon. G. G. Stevens.
WM. FARWELL, General Manager.
Head Office—Sherbrooke, Que.

Branches.

Waterloo	Richmond
Coaticook	Stanstead
Cowansville	Granby.
	Farnham.

Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

THE BANK OF TORONTO,
CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$1,000,000.

DIRECTORS:

GEORGE GOODERHAM, President.
WM. H. BEATHY, Vice-President.
W. R. WADSWORTH, WM. GEO. GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, Cashier.
HUGH LEACH, ASSISTANT CASHIER.
J. T. M. BURNSIDE, INSPECTOR.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBOUT, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BAINBRIDGE, J. A. Strathly, Manager; ST. CATHARINES, E. D. Boswell, Manager; COLLINGWOOD, G. W. Hodgetts, Manager.

BANKERS.

LONDON, Eng., The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP 2,000,000

DIRECTORS

HON. ISIDORE THIBAudeau, President.
JOSEPH HAMEL, Esq., Vice-President.
Chevalier OL. Robitaille, M.D. E. Baudet, Esq. M.P.P.
T. LeDroit, Esq. J. B. Z. Dubou, Esq.
P. Tessier jr., Esq. P. LAFRANCO, Cashier.
HONORARY DIRECTOR:—Hon. J. R. Thibaudeau, Montreal.

BRANCHES:—Montreal—A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs Alf. Grunbaum & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto; Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness.

Correspondence respectfully solicited.

L.A

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, - - - - - \$500,000.
Capital Subscribed, - - - - - 500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P., President.
St. St. Onge, Esq., Vice-President.
J. L. Cassidy, Esq. P. S. Hamelin, Esq.
Ls. S. Monat, Esq. I. O. Gravel, Esq.

A. L. DE MONTIGNY, Cashier.

Branch at Beauport, A. Clément, Manager.
Branch at St. Hyacinthe, S. A. Brocher, Manager.
Branch at St. Romé, P. G. C. Badard, Agent.
Branch at Valleyfield, G. F. Irish, Agent.

Agents in New York: National Bank of the Republic.
Agents in London, Eng.: Glynn, Mills, Currie & Co.

THE MARITIME BANK

—OF THE—

DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N.B.

Board of Directors.

THOS. MACLELLAN, President.
LEIB. BOTSFORD, M.D. Vice-President.
ROBE. CRUIKSHANK (of Jardine & Co., Grocers).
JER. HARRISON (of J. & W. F. Harrison, Flour Merchants).

JOHN H. PARKS (of Wm. Parks & Son, Cotton Manufacturers).

JOHN TAPLEY (of Tapley Bros., Indiantown).
HOW. D. TROUP (of Troup & Son, Shipowners).

CASHIER, - - - ALFRED RAY.

THE BANK, under new management and with Fresh Capital, is now open and prepared to transact a general Banking Business.

Correspondence solicited. Business transacted for Banks and Mercantile Houses in Quebec and Ontario, on favorable terms.

Loan Societies.

MONTREAL
LOAN & MORTGAGE CO.

AND

TRUST COMPANY.

Incorporated 1858.

CAPITAL - - - - - \$1,000,000 00
TOTAL ASSETS - - - - - \$1,288,143 07

LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.

Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies.

Trustees of Mortgages executed by Railroad and other Corporations.

Every facility offered in matters of a fiduciary character.

INTEREST ALLOWED ON DEPOSITS.

DEBENTURES.

Issue Sterling Debentures payable in London; also Currency Debentures, payable in Canada, bearing five per cent. interest.

BOARD OF DIRECTORS.

M. H. GAULT, Esq., M.P., President, President Exchange Bank of Canada.

Hon. A. W. OGILVIE, Vice-President, Senator.
ROBT. ESDAILE, Esq., of Messrs. J. & R. Esdaile.

G. W. CAMPBELL, Esq., M.D., Vice-President Bank of Montreal.

THEODORE HART, Esq., Director Liverpool & London & Globe Insurance Company.

A. F. GAULT, Esq., of Messrs. Gault Bros. & Co.
THOMAS CRAIG, Esq., Managing Director Exchange Bank.

GEORGE W. CRAIC,

Manager.

OFFICE 181 ST. JAMES STREET, MONTREAL.
July 20, 1882.

THE HAMILTON

Provident and Loan Society.

Hon. ADAM HOPE, Senator—President.
W. E. SANFORD, Esq.—Vice-President

Subscribed Capital - - - - - \$1,000,000.00

Paid-up Capital - - - - - 300,000.00

Reserve and Surplus Profits - - - - - 174,000.00

Total Assets - - - - - 2,426,000.00

MONEY ADVANCED on Real Estate on favorable terms of Repayments.

The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

OFFICE.

Corner of King and Hughson Streets,

HAMILTON, CANADA.

H. D. CAMERON,

March, 1882 Treasurer

Private Banks.

W. MOWAT & SON,

BANKERS,

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Canadian Bank of Commerce. In United States: The First National Bank New York.

ARCH. CAMPBELL,

STOCK and SHARE BROKER,

(Member of the Stock Exchange)

MERCHANTS EXCHANGE BUILDINGS,

Hospital and St. Sacramento Streets,

MONTREAL.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1882. Summer Arrangements. 1883.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian	6,100	Building.
Hanoverian	4,000	Cap. J. G. Stephen.
Parisian	5,400	Capt. James Wylie.
Sardinian	4,650	J. E. Dutton.
Polynesian	4,100	R. Brown.
Sarantian	3,500	John Graham.
Circassian	4,000	Lt. W. H. Smith, R.N.R.
Moravian	3,500	Lieut. F. Archer, R.N.R.
Peruvian	3,400	Capt. Jos. Ritchie.
Nova Scotian	3,500	Capt. W. Richardson.
Hibernian	3,134	Hugh Wylie.
Caspian	3,293	Lt. B. Thom-son, R.N.R.
Austrian	2,700	Lieut. R. Barrett, R.N.R.
Nestorian	2,000	Capt. D. J. James.
Prussian	3,000	Alex. McDougall.
Scandinavian	3,000	John Parks.
Buenos Ayrean	3,800	Jas. Scott.
Grecian	4,000	Barclay.
Croatian	3,000	C. E. LeGallais.
Manitoban	3,150	McNicol.
Canadian	2,600	C. J. Menzies.
Phoenician	2,800	J. Brown.
Waldensian	2,600	R. P. Moore.
Lucerne	2,200	John Kerr.
Newfoundland	1,500	Mylus.
Acadian	1,350	F. McGrath.

THE STEAMERS OF THE

LIVERPOOL, QUEENSTOWN, ST.

JOHNS, HALIFAX AND BALTI-

MORE MAIL SERVICE

are intended to be despatched as follows :

FROM HALIFAX :

Austrian	Monday	June 3
Nova Scotian	"	July 17
Phoenician	"	" 31
Hibernian	"	Aug. 14

Rates of Passage between Halifax and St. John's:

Cabin	\$20.00	Intermediate	\$15.00
Steerage	\$6.00		

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for. Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21, Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Buis & Co., Rotterdam; G. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 5, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomery & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 297 Broadway, New York, and 201 Washington street, Boston, or to

H. & A. ALLAN,

80 State St., Boston, and 25 Compton St., Montreal. May 5, 1882

Oceanic Steamships.

DOMINION LINE of STEAMSHIPS



Running in connection with the Grand Trunk Railway of Canada

Tons.	Tons.		
Montreal	3,224	Toronto	3,224
Dominion	3,176	Ontario	3,176
Texas	2,700	Teutonia	2,700
Quebec	2,700	Sarua (building)	3,850
Mississippi	2,650	Oregon (building)	3,850
St. Louis	2,600	Vancouver	5,700
Brooklyn	3,600		

DATE OF SAILING.

Steamers will sail as follows: FROM QUEBEC. QUEBEC.....19th Aug TORONTO.....9th Sept. ONTARIO.....26th " DOMINION.....16th " BROOKLYN.....2nd Sept. MISSISSIPPI.....23rd "

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A large Stock always on hand.

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Fine Boots and Shoes
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Fine made goods, latest styles, equal in finish to the best American makes, and specially adapted to town custom.

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Canadian Manufactures,

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The Wholesale Trade only
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FIRST PRIZE DOMINION EXHIBITION, 1880.

CARRIAGE BOLTS:

"Best Best."—Made from square and round Norway iron, the latter by patented machinery ensuring a like full square to that made from square iron.

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Quality not excelled by any, native or foreign.

Hot Pressed Nuts. Machine Forged

Nuts.—None better. In a few weeks there will be another machine in operation for small sizes of

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No better and no greater variety can now be had elsewhere of

Fancy Head Bolts,

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Machine Bolts. Coach Screws.

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Awarded the only Medal given at the CENTEN-
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Prizes at Hamilton, London, and St. John Exhibi-
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CARPET WARPS,
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BALL KNITTING COTTONS,Which for Quality and Brilliancy of Colour, cannot
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21 Lemoine St. Montreal. 11 Colborne St. Toronto.**SELF INKING****RUBBER STAMP PAD,**

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PRICE 75 Cents.

WILL LAST A LONG TIME.

MORTON, PHILLIPS & SULMER.

Stationers, Blank Book Makers
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375 NOTRE DAME ST., MONTREAL.

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IMPORTERS OF

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Leading Manufacturing Firms.

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BUY

E. B. EDDY'S**MATCHES****PAILS, TUBS,**

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Respectfully solicit consignments. Returns
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Good references on application.

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Owing to the fire which destroyed our late place
of business on Victoria Square, we are to be found
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Silk and Cotton Manufactories, &c.

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**Silk Threads,
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OFFICES.

New York, Philadelphia, Cincinnati, Boston,
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Rockville, Conn., Northampton, Mass.,
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1882. SPRING, 1882.

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AGENTS FOR
ULSTER SPINNING CO. Belfast.
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SPECIALTIES:

LINEN GOODS of every description. Sewing Silks
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BLACK CASHMERE, COROURGS and ITALIANS.
RAWORTH'S SEWING COTTONS, on
account of Manufacturers.

Prices cannot be equalled. Examine
values and be convinced.

A. W. CRAIG & CO.

SHIRT and COLLAR

MANUFACTURERS

AND IMPORTERS OF

GENTS' FURNISHINGS,

130 ST. JAMES STREET,

OLD POST OFFICE BUILDING, MONTREAL.

Goods Warranted First-class in all
cases.

"PRACTICAL SANITARIANS."

HUGHES & STEPHENSON,

(LATE R. PATTON.)

ESTABLISHED 1830.

Plumbers, Gas Fitters, Metal Workers,
HOT WATER & STEAM HEATING.

Drainage and Ventilating a Specialty.

745 CRAIG ST., MONTREAL.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,
IRISH FLAX THREAD
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Received
Gold Medal
THE
Grand Prix
Paris Ex-
hibition,
1878.



Received
Gold Medal
THE
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Paris Ex-
hibition,
1878.


Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

Sole Agents for the Dominion,

1 & 3 ST. HELEN STREET, MONTREAL

JOHN CLARK, JR. & CO.'S

M. E. Q.  M. E. Q.

TRADE MARK

SPOOL COTTON.

Recommended by the prin-
cipal SEWING MACHINE
Co's as the BEST for
Hand and Machine
Sewing.

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ESTABLISHED 1830. THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish

Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
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AGENCY FOR THE



KID GLOVES
(PATENTED JUNE 15TH, 1872.)
THE BEST IMPORTED GLOVE
in the market. A full assortment always in Stock.

Walter Wilson & Co.,

Sole Agents for the Dominion of Canada,

1 & 3 ST. HELEN ST., - MONTREAL.

Leading Wholesale Trade of Montreal.



**NOW IN STORE
NEW SEASON'S JAPANS,
Ex COPTIC, BELGIC,
GLENAVON.**

EXPECTED DAILY,
NEW SEASON'S CONGOES,
Ex Strathleven, Bengloe.

TURNER, ROSE & CO.
Cor. St. John & Hospital Sts.,
MONTREAL.

Commercial Summary.

The Quebec Gas Company have declared a
half-yearly dividend of 4 per cent.

The People's Bank of Halifax has declared a
dividend of 3 1/2 per cent. for the present half
year.

New barley was sold at Kingston last Satur-
day at 70c per bushel, and new wheat at \$1 10 1/2
per bushel.

The Dundas Cotton Company have declared
a dividend of 5 per cent. for the current half
year.

Some 10,000 tons of iron ore are reported to
have been raised from the Salmon River iron
mine, Nova Scotia. It is being conveyed to
Guysboro for shipment to New York.

F. GOURDEAU, cabinetmaker, Quebec, whose
assignment was recently noted in these
columns, is offering to compromise liabilities of
\$2,200 at 15c on the dollar, cash; but we under-
stand the creditors prefer to sell out the estate.
His assets are estimated at \$1,000.

THE total value of goods entered at St. John,
N.B., for the month ending July 31 shows an
increase of \$11,558 over July, 1881, the total
value being \$432,109 in 1882, and \$362,553 in
1881. On the other hand the value of exports
shows a decrease of \$21,615, the total for July,
1882, being \$451,575 against \$432,550 for July,
1881.

A HALIFAX despatch says: The Cape Breton
herring fishery has been fairly up to the aver-
age this season, but the backwardness of spring
severely affected the catch of codfish around
that coast. Prices, however, of both codfish
and herring are better than for some years
past, and it is thought on the whole the result
of the year's work will be more remunerative
to fishermen than of late years.

THE millers and grain dealers of York and
Ontario counties have formed an association,
and decided to send a deputation to Ottawa to
counteract the efforts of the deputation from
the Ontario Millers' Association, as to amend-
ing the Order-in-Council affecting the grinding
of wheat in bond, so that the equivalent instead
of the product of imported wheats may be ex-
ported.

WULFF & CO.

32 St. Sulpice Street,

MONTREAL.

SELL IN CANADA,

**Dyestuffs, Colors,
Chemicals, &c.**

OF

W^m PICKHARDT & KUTTROFF,

98 Liberty St., New York.

SOLE AGENTS OF

Badische Anilin and Soda Fabrik,

GERMANY.

AGENT WANTED,

By a Scotch house who have already transacted a large business in dyestuffs and general dry-galleries with the Woollen Mills in Ontario and district. To a suitable party acquainted with the manufacturers, and going among them regularly, a liberal commission will be allowed.

Apply, enclosing reference, to

P. O BOX 737.

The traffic returns of the Northern and North-Western Railways for the last week in July, ult., show a total of \$42,469.62 against \$37,026.25, for the like period of 1881,—an increase this year of \$4,843.37.

SALT has recently been struck at Exeter, Ont., at 1,125 feet, about 80 feet solid salt rock. According to the *Petroleum Reporter*, drilling is still going on, and the drill is not through the salt rock yet. "About ten pounds of first class salt was made from a little over half a pail of brine."

The Ontario dry goods firm about to retire to embark extensively in the woollen manufacturing trade, referred to in our issue of the 4th inst., are R. S. Murray and Co., of London, who have been in business in that city for thirty years. It is stated that their factory for woollen yarns, in London West, opened last Spring, and exempt from taxes for 20 years, have now more orders than can be filled; hence the firm have determined to enlarge the factory and devote their whole attention to the woollen yarns.

PARIS, Ont., is becoming one of the live manufacturing, most progressive towns in Ontario. The three large woollen mills of that place have recently increased their capacity by large additions; Messrs. Sauerman & Haller have opened a button factory; Mr. N. P. Benning, of the Paris tobacco works is commencing the manufacture of fine cigars also, and Mr. Slater, of the Craven Cotton Mill at Brantford, has

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY

MONTREAL,

WHOLESALE



Largest assortment and greatest variety of NEWEST STYLES selected from the markets of London and Paris for Spring of 1882.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

purchased the fine water privilege in upper Paris, and formed a company with a capital of \$100,000 to start a wine factory. The Town Council have granted a bonus of \$6,000 towards it, the site has been surveyed, and it is understood that building operations will be commenced at once. The carpet factory also, opened in Paris about two months ago, is meeting with success.

SEVERAL of the smaller traders in Quebec have come to grief recently, among them being E. Rosseau, retail dry goods dealer, who has compromised at 60c on the dollar, secured, and M. Brown, shipping and insurance agent, who has been capiased. The shoe manufacturing firm of Contant, Legacé & Co., who only commenced about eighteen months ago on a small capital, have also failed. They were supplied with stock by Mr. Dominique Lortie, a local wholesale dealer in shoe findings, etc., and at the time of the purchase notes at three months were given, with the understanding that they should be extended for 6 and 9 months. When the notes matured Lortie was in difficulties, and could not extend the notes as promised, hence Messrs. Contant & Legacé have been obliged to close their doors. They have been sued by one Arsène Turgeon on a promissory note for \$146-74 and by Arch M. Carroll for \$317.22, also on a promissory note.

"A WOMAN'S thought runs before her actions," says one of Shakespeare's characters; and never was this more practically illustrated, perhaps, than in the *debut* and exit of a professional *modiste*, who about four weeks ago opened in London, Ont., a general dress-making establishment and school of instruction for amateur seamstresses. The "professional" was a prepossessing young widow,—not one of the poor desolate class whose original patronymic

was Hubbard, but "the charming young widow," known more especially perhaps to the modern songster. She rejoiced in the name of "Mrs. Pauline Alexandre," and had for her stock-in-trade a sort of Spring-blossoming bewitching smile. With this capital she leased the premises adjoining R.S. Murray & Co.'s large dry goods store on Dundas st., and, aided by a flourish of trumpets in the newspapers, soon mesmerised some of the leading London wholesale firms into supplying her with a respectable stock of smallwares, ribbons, silk handkerchiefs, ties, etc., besides ample furniture for her shop and private rooms. A little more printer's ink induced about twenty young ladies to place themselves under her tutorship, paying an advance fee of \$5. Last week Mrs. Alexandre conceived the brilliant summer idea of an excursion to St. Thomas, and before commencing the journey packed her valises with a liberal collection of beautiful ties, silk handkerchiefs, and other goods, which is it said properly belong to a London wholesale firm, and took them along with her, probably for safe-keeping. The day after she left a landlord's warrant was issued, and the balance of the stock was to have been sold last Wednesday to satisfy the claim of \$60 for rent; it is very doubtful if there be anything left for the other creditors, including the London Furniture Co. for \$200; Messrs. Boyd, Watson & Co., for fancy goods, \$700; and a Dundas street merchant, who was smiled into trusting the siren for the price of a valuable carpet, besides the daily newspapers, for advertising. Boyd Watson & Co. have issued an attachment, but "Pauline" is supposed to have crossed over—the Detroit river—to the other shore. The twenty trustful maidens unfortunately have no means of recovering their \$5 fees.

Leading Wholesale Trade of Montreal

JOHN TAYLOR & CO.

WHOLESALE

HAT AND FUR HOUSE,**PULLOVER & SILK HAT**

MANUFACTURERS,

**537 ST. PAUL STREET,
MONTREAL.****McARTHUR, CORNEILLE & CO.,**

Importers of and Dealers in

White Lead & Colors,

DEY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star,
Diamond Star, and Double Diamond Star
Brands.

English 16, 21 and 26 oz. Sheet.

Rolled, Rough and Polished Plate Glass.

Colored, Plain and stained Enamelled Sheet
Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Storos, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 256 and 257 Commissioners Street**MONTREAL.**

WM. BULL & Co., dealers in dry goods and boots and shoes, at Thorold and Merriton, Ont., are reported to have assigned in trust to Mr. E. R. Clarkson, of Toronto. The liabilities are estimated at \$80,000, with assets of \$70,000.

We deeply regret having to record the accidental death by drowning, in the prime of life, of William Stanley Jevons, Professor of Political Economy in University College, London, and author of "Money and the Mechanism of Exchange." Professor Jevons visited the United States a few years ago, and took part in discussions on economical subjects.

At a special meeting of the shareholders of the Montreal Abattoir Company, on Monday last, the by-law authorizing the issue of \$176,000 of bonds, payable in ten years, with interest at 6 per cent. per annum, payable half-yearly, the first payment to be due on the 15th of February next, was read and adopted. Owing to the absence of the President the meeting was then adjourned.

SEVERAL of the larger stock-holders of the Hudson Cotton Company at Hochelaga, having purchased a controlling interest in the new cotton manufacturing company recently organized by Mr. Victor Hudon, the two cotton mills, the old and new, will be conducted under the same management, but upon a separate basis. Owing to ill-health, Mr. Victor Hudon is unable to maintain the active interest with which he commenced to build the new mill at Hochelaga last Spring. It is reported that the four directors of the Hudson Company have resigned, and

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Paints, Balled and Raw Lined Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smethwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, $\frac{1}{2}$ and $\frac{3}{4}$, White.

their successors, Messrs. A. F. Gault, S. H. Ewing, Messrs. Whithead and D. Morice, will take place on the board after union, with Messrs. Villeneuve, Beatty and Andrew Robertson, representing the old company. The total capital will be \$300,000.

THE relative cost in wear and tear of gold coin, as compared with bank notes, has lately been investigated in England, and the advantage has been found to be largely with the coin. To manufacture a million of sovereigns costs \$10,000, or about a cent apiece. In fifteen years they lose in weight one-half of one per cent., or about \$25,000, and become too light for further use. This makes their total expense as currency for the fifteen years \$35,000. The paper and printing of a million one-pound notes would cost, it is estimated, four cents apiece, or \$40,000 at the outset, and during fifteen years they would have to be replaced at least three times, or, with active use, six times, thus requiring an outlay of certainly \$160,000, and perhaps \$280,000, for the same period that a million of sovereigns would remain in circulation.

Batty's Nabob Pickles.

C. H. BINKS & CO.,
MONTREAL.

Forbes, Roberts & Co.,

WHOLESALE

GENTS' FURNISHINGS

AND

TAILORS' TRIMMINGS,

53 Yonge Street, TORONTO.

A FEW days ago Judge Monk rendered his decision in the case of Duchaine, the Belgian broker, on trial for alleged embezzlement in France, the particulars of which were given in these columns recently, authorising his extradition, in accordance with the terms of the treaty. Yesterday the prisoner's counsel issued a writ of *habeas corpus* for the examination of the prisoner before another judge. The date of argument has not yet been fixed.

MESSRS. CHAPUT & MASSIE, retail dry goods dealers, this city, held a meeting of their creditors here on Tuesday last, when they assigned in trust to Mr. S. C. Fatt, of this city. The liabilities were stated to be about \$30,000, due chiefly to Montreal wholesale houses, and the balance distributed among Toronto and other Western firms. Messrs. Chaput & Massie commenced business on St. Joseph st. less than two years ago with a capital of about \$3,000; Massie hailed from St. Oesaire, Que., while Mr. Chaput was formerly a clerk in this city. An inventory of the stock is being taken, with a view to ascertaining the value of the assets, which the firm claim will nearly equal the amount of liabilities. There is some dissatisfaction manifest among the creditors with regard to the affairs of the estate, which we understand will be sold-out by auction.

J. W. MACKEDIE & CO.,

WHOLESALE

CLOTHIERS

MONTREAL,

NEW PREMISES, 7 & 9 VICTORIA SQ.

PURE PARIS GREEN,

MANUFACTURED BY

WILLIAM JOHNSON,

572 WILLIAM STREET, MONTREAL.
P. O. Box 926.

This Green will be offered to the public during the present season in 1, 2, 3, 4, 5, 7, 10 and 25 lb. Tins, having a thin cover which can be easily removed with a penknife.

THE ADVANTAGES of procuring Paris Green in these tins will be too apparent to all, as thereby very much of the annoyance and danger attending the weighing of this article out of large packages will be obviated.

TO FARMERS, and all requiring to use it as a Bug Poison, these tins are especially adapted.

TO BE HAD FROM ALL DEALERS.

CANADA TOBACCO WORKS.

Try the following fine brands of SMOKING AND CHEWING TOBACCO, they are the best made in Canada:

Porcheron's Rough and Ready	13s.
" " " "	7s.
Gladstone " " " "	5s.
Sponge " " " "	6s.
Royal George " " " "	13s.

CHEWING

The Pacific Twist	
" Louisa double thick Solace	7s.
" Rough & Ready Navy	12s.

A. D. PORCHERON, Proprietor,
MONTREAL.

WHAT THE PUBLIC WANT.
PRIVILEGES, NOT CONDITIONS

ON THEIR LIFE POLICIES.

The unconditional policies of the Sun Life Assurance Company of Montreal contain *not one condition*, but have the following *privileges* on them:

1. Liberty to travel anywhere without extra.
2. Liberty to engage in any occupation without extra.
3. Thirty days of grace for premiums.
4. Policy may be revived within a year after lapse.
5. Paid up policies given for definite amounts after three years.
6. Loans made after two years.
7. Policy indisputable after two years.
8. Any difference to be referred to arbitration.

Compare this with ordinary policies.

The Company is very strict in admitting persons to these benefits, but it is evident those who get them get privileges no other Company in Canada gives. It is universally admitted to be by far the simplest and most straightforward policy in use in this country.

R. MACAULAY, Manager.

COMPROMISES are reported to have been effected recently by Michael Slattery, dealer in fishermen's supplies, Louisburg, Cape Breton, at 40c on the dollar of liabilities of \$14,000, payable in two years; and by Thexton Bros., hardware dealers, Lindsay, Ont., previously referred to, at 50c on the dollar.

A TOBACCOIST at St. John, N.B., M. McLeod, has assigned with liabilities amounting to \$15,000, with apparent assets of about \$10,000. It is stated that McLeod has recently given several bills of sale to local creditors, to the prejudice of those in this city and elsewhere. His trouble is attributed to his attempting larger business than was warranted by his capital.

J. D. Thompson, general merchant at Arnprior and Almonte, Ont., has assigned in trust; liabilities not known, but it is stated that he failed once before when in business at Thurso, Ont.—Jas. Buchanan, grocer, Ottawa, is reported to have failed; W. A. Peter, general store, Collingwood, Ont., assigned in trust; J. G. Kalbfleisch, general dealer, trying to compromise; A. H. Chrysler, grocer, Petrolia, reported closed under an execution, and the sheriff is said to be in possession of estates of Barter & Co., makers of purifiers, Toronto, and Thos. Crittenden, builder, of that city. Eden & Ross, marble dealers, Woodstock, Ont., reported sold out by the sheriff.

With reference to the very sensational reports that have appeared in the Toronto *Mail* this week, under the heading "Customs Frauds," alleged to have been perpetrated by Montreal importers, by which the Government is said to have been "chiselled out of millions," the Collector at this port states that he knows of no new developments since the late seizure

of flour, and canvas and white duck, and is satisfied that the revenue has not been defrauded out of any such large amounts. It would appear that in some individual cases there has been a laxity in connection with the bonding system, but steps have been taken to provide against irregularities in future. It is now pretty well known in this city that the reports in our Western contemporary were gross exaggerations.

A NEW DIRECT PROCESS.—A new process has been patented in Brighton, England, for making iron and steel direct from the ore, and which it is said, has been spoken favorably of by no less an authority than Sir Henry Bessemer. Besides the main feature of the direct transition from the ore to a high class of metal, either iron or steel, the sub-products, notably the furnace gases, are, by this process, saved and utilized. The patentee grinds to powder coal or coal dust and iron ore or "blue billy," in proportion varying in the nature of the materials; and when much silica is present in the ore he adds alumina with or without calcium oxide or carbonate of lime. At the same time he extracts a mucilage by hydraulic pressure from seaweed steamed in a close-jacketed boiler. The powder and mucilage are intimately mixed with Portland cement, carbonate of lime, magnesia lime or calcium oxide, in proportions varying with the nature of the ore; and this mixture is formed into bricks by a powerful press. When dry, the bricks are coked in a retort, whereby their sulphur and phosphorus are driven off. The gases are led through an hydraulic main and utilized, either for maintaining the combustion or for illuminating purposes, in which case the by-products are also turned to account. After coking, the bricks are ready

for the smelting furnace, and, as it is claimed, produce a high class of metal, from which practically the whole of the phosphorus and other injurious elements of the raw materials have been expelled. The Duryce furnace at Hochelaga, this city, is nearly ready for the ore. Smelting operations will probably begin in September. The experiment will be watched with intense anxiety.

GRAIN SHORTAGE.—We are glad to learn that the Hon. Mackenzie Bowell, Minister of Customs is inclined to take a liberal view of a question, which has recently given a good deal of annoyance to those engaged in the grain trade from the Western States. It appears that as a general or indeed almost an invariable rule, cargoes of grain shipped at Chicago are found short at the port of delivery, and the Customs have insisted on the payment of duty on the shortage, on the assumption that it has gone into consumption, notwithstanding the declaration of the masters of vessels that they had never broken bulk. Mr. Bowell is reported to have stated at an interview in Kingston that he was inclined to accept the affidavit of the captain of a vessel that he had not broken bulk between the place of shipment and the place of delivery. Of course any regulations on the subject must provide against smuggling, but the Minister will do all in his power, consistent with the law, to facilitate the grain trade and assist it as much as possible. The United States press has not failed to make use of the discontentment caused by the rulings of the Canadian customs officers to create a prejudice against the Canadian route, and it is satisfactory to find that Mr. Bowell is fully aware of the importance of finding a remedy for the inconvenience and loss to which the trade have been subjected. Another remedy has been suggested by a portion of the press, viz., to abolish the taxes.

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,
MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,
AND EVERY DESCRIPTION OF
CUT NAILS,

Railway and Ship Spikes,
Iron, Steel, Zinc & Copper Shoe Nails,
And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsters' Tacks, B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slatting, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

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Coverhill's Buildings, 91 St. Peter Street.

C. S. WATSON, President.
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Montreal Rolling Mills
COMPANY,
MANUFACTURERS

CUT NAILS,
HORSE NAILS,
WROUGHT IRON PIPE,
TACKS, BRADS, ETC.
HORSE SHOES, ETC., ETC.

Porter & Savage
TANNERS,

AND MANUFACTURERS OF
LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS
LACK, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

ARCHIBALD McLELLAN, a real estate and valuation agent, who removed to Toronto from Durham, Ont. about two years ago, has suddenly decamped, leaving a large number of creditors to mourn his departure. He was recently arrested on a writ of capias, but prevailed upon two well-known citizens to go his bail for \$800. The *Mail* has the following: "He seemed always ready to communicate the fact that he had amassed a nice little sum, and thus found little difficulty in obtaining all the goods he wanted. It is supposed that he made arrangements in April or May last to remove to the other side, and thought that he might get his house there well furnished. To this end he purchased some very fine furniture from the Upper Canada Furniture

Leading Wholesale Trade of Montreal.

Lyman's Standard



Blue Black
Writing Fluid

—AND—
COPYING INK.

Are warranted to retain their fluidity, and do not corrode the pen.
Quart, Pint and Half-pint Bottles—IMPERIAL MEASURE.
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LYMAN, SONS & CO.,
MONTREAL.

Messrs. Kenneth Campbell & Co.

WHOLESALE DRUGGISTS,
HAVE REMOVED

TO THEIR

New and Commodious Premises,
603 CRAIG STREET.

IRON and STEEL

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RAILWAY

AND OTHER PURPOSES.

Manufactured by

TAYLOR BROS. & CO.,
LEEDS, YORKSHIRE,

Represented in Canada by

JOHN TAYLOR & BRO.,
16 St. John St., Montreal.

JOHN S. SHEARER & CO.,
533 St. Paul Street,
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CANADIAN AND EUROPEAN
MANUFACTURES.
THE WHOLESALE TRADE ONLY SUPPLIED.

Agents in Canada for

Messrs. Wm. Lindsay & Co.,

Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.

Company; from another house in the city some very fine Brussels carpets and curtains, and from other houses a beautiful upright piano, handsome carriage, mantel mirror, pictures, etc., in all amounting to \$2,090. All these goods he had removed, and then took another house on Ann street, which he started to refurnish, getting new carpets from a second house, and another fine upright piano. Mr. Rogers, manager of the Upper Canada Furniture Company,

Leading Wholesale Trade of Montreal

JAMES GUEST,
COMMISSION MERCHANT
—AND—
GENERAL AGENT,
No. 21 ST. JOHN ST., MONTREAL

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]
Jules Bellorie. [Cognac.]
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Boylot & Cie., Libourne, Bordeaux, Clarets and Santernes.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
Renaudin, Bellingier & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
Guinness' Stout, Bass' and Allsopp's Ale, &c.
Roig Ponsset & Co., Barcelona and Tarragona Spanish Ports.
J. H. Honkes Delfshaven, Holland, Superior Geneva
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.
C. & D. Gray's Far-famed Loch Katrine, Scotch Whiskies.
James Watson & Co., Dundee, Fine Old Scotch Whiskies.

Over 5,000,000 Bottles sold last year.

THE CELEBRATED

"YORKSHIRE"
RELISH,

MANUFACTURED BY

GOODALL, BACKHOUSE & CO.
LEEDS, ENGLAND.

SOLE AGENTS,

JOHNSON, RUSSEL & CO.,
77 ST. JAMES STREET,
MONTREAL.

got uneasy about the safety of the account, and immediately placed it in the hands of his solicitors. Subsequent inquiries by them as to McLellan's affairs led them to advise calling in a detective to trace up the goods. The detective succeeded in a comparatively short time in getting all the necessary additional information on which to base an affidavit for the arrest of McLellan on a capias. This was done on Tuesday of last week, but McLellan succeeded in persuading two gentlemen to go bail for him. On Thursday night he skipped out, taking the second piano with him, and leaving his bondsmen mourning, along with his many other creditors. One of the banks is interested, but to what extent is not known. It is thought his transactions, on the whole, will amount to several thousand dollars."

WILLIAM DARLING & CO

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Metals, Hardware, Glass, Mirror Plates,

Hair Seating, Carriage

Makers' Trimmings and Curled Hair.

Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-
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A. & T. J. DARLING & CO.

BAR IRON, TIN, &c.,

AND SHELF HARDWARE.

CUTLERY A SPECIALTY.

FRONT ST., East.]

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PATENTED 1876.

Kept by all Wholesale Grocers

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WALTER WOODS, Hamilton.

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CANADA

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STEAM MILLS,

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Diploma awarded for Duffy's Mustard
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WHOLESALE GROCERS

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Teas, Sugars,

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IMPORTERS OF

TEAS

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Teas, Costigan & Wilson.

(Successors to James Jack & Co.,)

IMPORTERS OF TEAS

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ST. PETER STREET, MONTREAL

H. R. BEVERIDGE & CO.

160 McGill Street, Montreal,

IMPORTERS OF

West of England, Scotch and French

WOOLLENS

AND

FINE TAILORS' TRIMMINGS.

15 SOLID REASONS WHY

THE WILLIAMS MACHINES

ARE THE BEST TO BUY.

- 1st. They are built on the most approved mechanical principle.
- 2nd. Only the very best material is used in their construction.
- 3rd. All the essential working parts are made of finely tempered English steel.
- 4th. The fitting and adjustment is done by the most thorough and skilful workmen that money can procure.
- 5th. The wood work is made of the best black walnut, thoroughly seasoned and beautifully polished.
- 6th. Our new patent Anti-friction Stand lessens the noise and makes the machine run light and easy.
- 7th. They are the easiest machine to learn to operate.
- 8th. They are so extremely simple that a mere child can use them.
- 9th. The self-threading arrangement does away with more than half the work of threading machines.
- 10th. They never get out of order if well oiled and properly used.
- 11th. With proper and intelligent care, a genuine Williams Singer will last an ordinary lifetime.
- 12th. They are built by a Canadian company, and the money paid for them circulates in Canada, and adds to the prosperity of the country.
- 13th. They are the most popular sewing machines in the market.
- 14th. They are built by a strong, reliable company, whose guarantee is of some real value.
- 15th. They give better satisfaction than any other make.

HEAD OFFICE:

347 NOTRE-DAME STREET, MONTREAL.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, AUGUST 18, 1882.

THE NATIONAL POLICY.

Mr. D. Blain, Ex-Member for West York, has addressed a long letter to the *Toronto Mail*, which has been deemed worthy of favorable notice by the journals supporting the Government. Mr. Blain avows himself a Protectionist, and, as

such, is not open to censure for abandoning a political party with which he has no sympathy. It is by no means surprising that when new issues were brought before the people for their consideration there should have been many desertions from the old party ranks. As the *Montreal Gazette* correctly remarks, the issues between parties in Canada-to-day are the fiscal policy and the Pacific railway, although, as regards the latter question, it ought now to be treated as a dead issue. Mr. Blain's object is to hold up Mr. Blake, the present leader of the Reform party, to obloquy, because he failed to perceive that the

feeling of the country was favorable to protection, and, having "obtained the leadership without being in any way pledged to a special line of action in dealing with these important subjects," he committed the mistake of advocating revenue duties. Mr. Blain assumes that if Mr. Blake had sacrificed his own convictions with the view of obtaining power, his entire party would have followed his example, and have done likewise. Mr. Blain himself has had the courage to follow his own convictions, and he excuses the *Globe* on the ground that the late Hon. George Brown looked on protection "as a species of treason," and that the paper "has held precisely the same position ever since it started." Even on the supposition, highly offensive as it is, that the *Gazette* is correct in its belief that Mr. Blake does not "possess convictions on any subject" it is admitted by that journal that other leaders of the party "have both convictions and the courage of them," and it is therefore in the highest degree absurd for Mr. Blain to imagine that it would be possible either to change the principles of the party by the vote of a meeting of Reform delegates or to form a third party of Protectionist Liberals under the leadership of Mr. Blain. The *Gazette* has acknowledged that Mr. Blain's "political morality is of rather a low standard," and points out that his proposition is that "the Liberal party shall abandon its principles for office." That, in fact, is the whole object which Mr. Blain seems to have in view. Mr. Blain charges Mr. Blake with gross inconsistency in connection with his address to the electors of West Durham, which he declares "might have been made by Cameron of Philadelphia, a city as strongly protective as Manchester ever was Free Trade in sentiment." What Mr. Blake stated was this:—"Our adversaries wish to present to you an issue as between the present tariff and absolute Free Trade. That is not the true issue. Free Trade is, as I have repeatedly explained, for us impossible, and the issue is whether the present tariff is perfect, or defective and unjust." Mr. Blain describes this as "an uncandid piece of special pleading." He then proceeds to condemn the tariff in the following terms:—"There is not a man in the Dominion to-day who says the tariff is perfect, or that it is not in some features defective and unjust. The tariff stands in need of revision, and no country where the tariff is protective can allow it to stand long without revision." Mr. Blain then affirms that "the question before the people and the question upon

"which they have pronounced for the second time an unmistakable and emphatic verdict was:—Will our tariff rest upon a protective principle or will it not?"

Mr. Blain writes as if he never even heard of the expression "incidental protection" which has been for years the watchword of the party now led by Mr. Blake. The inconsistency is entirely with Mr. Blain himself. Believing, as he professes to do, that the present tariff is "defective and unjust," and being cognizant of the fact that after trial the Ministers during the last session pronounced it a success, making some unimportant amendments in details, and appealing to the country on its merits, he abandons his party, although unable to point out any substantial ground of difference. Mr. Blain has failed to do what Mr. Blake, who is said not to have convictions on any subject, has repeatedly done, viz., to state what he considers to be defects in the tariff. We confess that several of the expressions in Mr. Blain's letter would lead us to believe that he approves of the tariff, which he elsewhere pronounces "defective and unjust." We have no doubt that the public opinion of the Dominion is favorable to a tariff more protective in its character than the present opposition would be likely to propose, and we do not think that there would be any large number of the supporters of the present Government who would join Mr. Blain in characterizing the tariff as "defective and unjust." We cannot, however, concur with the *Gazette* in thinking that Mr. Blain expresses the opinion of a large section of Mr. Blake's followers. The advocates for high protective duties must have long since abandoned their old party. It has always been claimed by the partisans of the present Government that the elections in 1878 turned on the question of protection to the industries of the country, and the last election was specially resorted to as a test of the popularity of the tariff, with a view to its permanence. It is not a little singular that, although the *Gazette* copied that portion of Mr. Blain's letter which condemned the tariff, it took no notice, in its lengthened comment, of the writer's assertion that it stood in need of revision. It is to be regretted that so decided a Protectionist as Mr. Blain avows himself to be, did not give some clue to what he considers "the defective and unjust features of the tariff." It is, of course, well known that there is a wide-spread hostility to the duty on coal, which has been constantly gaining ground. There is, however, considerable difficulty in re-mitting that duty, so long as the United

States persists in excluding Canadian coal from its markets. The most objectionable feature in the tariff appears to be the adoption of the United States principle of combined specific and *ad valorem* duties. As we have more than once had occasion to point out, this leads to a discrimination against British goods, and in favor of those of the United States. It is, moreover, constantly made the ground of complaint as unfair to the consumers of low-priced cottons and woollens. The idea seems to have been to keep the duties on goods not manufactured in Canada as low as possible. It is at least questionable whether it would not be better to fix a uniform *ad valorem* rate on all cottons and woollens sufficient to satisfy all reasonable advocates of Protection, and which would prevent the recurrence of those disputes which have occurred, owing to the different rates of duty on goods of materials of a similar character. Whether it be practicable to remove the defects of the tariff at present is very doubtful, but if anything is to be accomplished it will have to be done by those who have incurred the responsibility of framing it.

RECIPROCITY.

It is most improbable that the Dominion Government will adopt the suicidal policy which has been recommended to it by the opposition, to make an effort to re-open negotiations on the subject of reciprocity. It is well known to the United States Government that Canada has always been favorable to reciprocity, and that if there should be a change of opinion on the subject in the United States there will be no difficulty in concluding a satisfactory treaty. The tariff question has virtually been hung up in the United States by the appointment of the Commission, now sitting, which is not likely to bring its labors to a close for at least twelve or eighteen months. The time is not far distant when the fishery question will again become the subject of negotiation, and it may be hoped that the value of the right of fishery on the Canadian coasts will be more appreciated than it was formerly. Be this as it may, the true policy for Canada is to be quiescent, and not to seek for any favor at the hands of the United States. There is one thing that may be looked upon as certain, which is that, in the event of a treaty being negotiated, it will not be exactly what we would like it to be. Concessions must be met by concessions, and the obvious disadvantage of negotiating with the neighboring republic is that there is no security whatever that after coming to an agree-

ment with the Executive, the consent of the Legislature can be obtained. Meantime the terms agreed upon by the respective Executives become known to the public, and if concessions are agreed to they are sure to be displeasing to all those who are affected by them. The fate of the agreement entered into with the President and Secretary of State of the United States by Sir Edward Thornton and the late Senator Brown should be a warning to all future Canadian Governments. It is well known that, at the instance of the United States Executive, Senator Brown made great concessions as to the extent to which reciprocity was to be carried, and that in the end the agreement was quietly laid on the shelf by the Senate. It is highly improbable that any other Canadian Government will consent to enter into negotiations without some assurance that they will be successful. We have no cause whatever to be alarmed at any duties that may be placed on fish, which most unquestionably will fall on the foreign consumers.

GRAIN GAMBLING.

Man is a gambling animal: reason as one may with the public, caution them against the wiles of self-constituted phil. anthropists, and let examples innumerable be cited, there are thousands of persons yet willing to prove that the fools are not all dead. Inducements to invest in grain speculations by the payment of small sums down to some person who know "how fortunes are made," are favorite modes of late years for relieving the credulous of their cash, and from the repeated advertisements in the daily papers they must be supposed to be meeting with no little success. Farmers are the principal customers, but the operators do not confine themselves altogether to these. Circulars of the most plausible character are mailed all over the country to small dealers and professional people, inviting them to contribute \$10, \$50 or \$100 towards the purchase of certain privileges which cannot fail, as a rule, to bring large returns. The great field of operations for these schemes is Chicago and the State of Illinois, as Wall street, New York, is the head quarters of the equally fraudulent business of "Puts and Calls."

Canadian newspapers are employed to a considerable extent for advertising by these operators, notably one concern which has lately been exposed in Chicago. The *Tribune* of that city, having received a number of inquiries concerning the personality and reliability of a grain-gambling firm in that city known as Flemming &

Merriam, devoted considerable time to an exposition of the system. For some time it had been rumored in Pana in that State that a number of her citizens were interested in grain deals in Chicago, and about May 1 it was reported that all of the money invested had been lost in unfortunate speculations. The firm had heavily advertised the "Mutual Co-operative Fund of Chicago," or "Fund K;" and a boot and shoe man, and the village doctor, both of Pana, went to Chicago, investigated the scheme, and pronounced it all right. As a consequence the speculators of that little town began putting their money into the hands of Flemming & Merriam, with hopes of big returns. Shares in the fund were sold at \$10 each, and the money thus obtained was used in buying options. The firm took 20 per cent of the money for their trouble, and monthly dividends were declared, if any money was made for the stockholders. They could have these dividends in cash or apply them on the purchase of stock. The majority of the stockholders reinvested. One gentleman put \$1,000 into the scheme received \$56 for his first dividend, and swore off working for a living. In time the stockholders were informed that the fluctuations in the market had eaten up all the capital, and they were so much out of pocket. It was estimated that from \$7,000 to \$10,000 had been invested in the fund by Pana people, the majority of whom could ill afford to lose their money. One of the alluring circulars issued was as follows:

DEAR SIR:—Inclosed we hand you circular explaining our mutual co-operative fund. What we now desire to call your special attention to is the old Fund W, which has attained a position of importance that points to its future success. During the past twelve months it has made a profit of \$67.71 for every share of \$10. The methods of operation and the plan is fully explained in the accompanying circular. This plan embodies all the advantages to be attained by large capital, experience, and constant presence in the market, and is calculated to avoid the risks and losses which attend the trader speculating alone on small margins. It protects the small and medium investor and places him on an equal footing with the most extensive and influential operator. Our house is firmly established and indorsed by the press and public. We are the originators, financially the strongest, and oldest house operating capital on the co-operative plan; in fact, the plan grew out of our trying to assist our old patrons in the past who traded on small margins and were patrons of our regular commission business. For commissions charged and other particulars read the circular. Any inquiries you may wish to make will be promptly answered by mail. If you are in the city call and see us. Awaiting your reply we are respectfully,

FLEMMING & MERRIAM.

The stock was represented to be \$50,000. The circular referred to explains in high sounding language the purpose of the fund. The first page is illustrated by an eagle carrying in its beak streamers

bearing the words "Upward and Onward," and underneath is the motto, "Confidence and Honesty Between Men are Necessary Adjuncts to Success." The circular endeavors to point out the advantages afforded by the fund to small investors and stress is laid upon the fact that investors are never liable for more than the money invested. Accompanying these two documents is a third, giving a detailed statement of the monthly dividends during the past year, and showing by a table what can be made by investing small amounts. On the reverse side is a fulsome article, credited to the *Chicago Grain and Provision Review*, which refers in glowing terms to the solidity and reliability of the "commission house of Flemming & Merriam."

A similar scheme in this city was exposed by the *Witness* some time since, but confessedly to little purpose, as the promoters boasted that it did them more good than harm. The *Witness*' irony was probably too keen; while the strong recommendations quoted in the circular from the late *Commercial Review* was probably credited to the *JOURNAL OF COMMERCE*, which some few people fancied to be in some way related. As regards Flemming & Merriam, inquiry of the Secretary of the Open Board of Chicago revealed the fact that the firm held no membership there, but that Flemming & Miller did hold one. Neither of the firms named holds a membership on the regular board. Twenty prominent operators on both boards being asked whether they knew the firm of Flemming & Merriam said they had never heard of the firm. Some had heard of Flemming & Miller through the explosion of "Fund K." One gentleman informed the reporter that Mr. Miller, of that firm, was before the Board of Managers of the Open Board, who were investigating the "Fund K" transaction at the instance of another Mr. Miller, a member of the Open Board, whose name had been mixed up in the affair. In their circulars Flemming & Merriam represent themselves as a "well-known commission firm," but the facts do not seem to uphold this representation.

After an interview with the firm which elicited but little information of a satisfactory character, the reporter learned that the firm was backed by the parties who were interested in the Chicago Public Produce Exchange, which collapsed so suddenly some months ago. F. S. Waters, through whom Flemming & Merriam state they do their business on the regular board, is a member of the Board of Trade, and was associated with, if not directly interested, in the "bucket shop," presided over by Messrs. Loring & Pope, which de-

parted months ago to join Gilderoy and his kile.

We need scarcely remark here that the JOURNAL OF COMMERCE has repeatedly refused to accept advertisements from concerns of this and similar character. This speculative business is declared illegal by the Illinois Criminal Code, of which sec. 130 is as follows:

Whoever contracts to have or give to himself or another the option to sell or buy at a future time any grain or other commodity, stock of any railroad or other company, shall be fined not less than \$10 nor more than \$1,000, or confined in the county jail not exceeding one year, or both; and all contracts made in violation of this section shall be considered gambling contracts, and shall be void.

The *Tribune* concludes its respects to "Flemming & Merriam" sensibly as follows:—Parties to whom these alluring speculative circulars are sent should pay no attention to them whatever. There is no "system" by which Fleming or any other man can make a fortune in betting on the price of wheat or pork on an outlay of \$10, \$100, or \$10,000. It takes millions to corner the market, and corners do not always win. Luck may attach itself to the manipulation of these speculative "funds," just as it has once in a while happened that a faro bank has been broken by a \$10 note. When the luck goes the other way, to find where the money has actually gone is a harder job than "squaring the circle," or telling the whereabouts of the lost Pleiad. The law can do nothing to help men who put their money into "Fund W." They are at the mercy of the men who run it, and have no redress. So we warn farmers and business men to let grain gambling in all its shapes religiously alone. They may be flattered for a time by 50 per cent. profits, but it is merely a question of time when they are deprived of every cent they put in, and if they go to court they are informed that their gambling trades are outside of the law."

In the Province of Quebec there is no right of action for the recovery of money or any other thing claimed under a gaming contract; but if the money or thing has been paid by the losing party, he cannot recover it, unless fraud be proved.

PARADOXES.

We were much struck by an extraordinary paragraph in a letter contributed to the *Montreal Gazette* by its special correspondent, now on a tour in Europe, which we shall reproduce:

"Two tenders, one for luggage and one for passengers, landed us on the docks. And then we had the delay of the customs, and an illustration of how free-trade

England becomes excited over the importation of an extra plug of tobacco. It is a curious commentary upon the boasted free-trade principles of the Motherland that passengers landing from an ocean steamer have to open their baggage and subject it to the inspection of Her Majesty's customs officer. To put a duty on cottons and woollens which England manufactures is to subject the country that does it to the supercilious pity and contempt of English so-called political economists. But to put a duty on tobacco which Canada and the United States manufacture is the highest wisdom, and is quite in accordance with sound doctrine. The world is made up of paradoxes, and this is one of them."

We fail to discover that the imposition of duties for revenue on articles not produced in the United Kingdom is inconsistent with free-trade. Great Britain derives its customs revenue entirely from articles of that nature, with the exception of liquors, on which a countervailing excise duty is imposed. The free-trade theory is that the price of commodities ought not to be increased by means of protective duties, but it distinctly permits revenue duties, and as the growth of tobacco is prohibited in the United Kingdom it is one of the principal sources of revenue, and it would be simply the height of absurdity to afford facilities for its being smuggled in passengers' luggage or otherwise. We wholly fail to discover the paradox in objecting to duties on cottons and woollens, which are professedly intended to increase the price of the home-made article, and at the same time in imposing revenue duties on other articles not produced in the country. The respective policies of Protection and Free-Trade are, of course, a fair subject for controversial discussion, but it is hardly just to charge the British free-traders with being guilty of a paradox because they object to protective duties while they impose duties for revenue only.

THE BANK STATEMENTS.

We subjoin the usual abstract of the bank statements on 31st July, and which calls for no special comment. The difference both in liabilities and in assets during the month is quite nominal. The Provincial Government deposits have increased, and those of the Dominion decreased, owing, doubtless, to the payment of the half-yearly subsidies. The circulation and discounts have slightly decreased and also the deposits payable on demand. Those on notice have increased by over a million. The Dominion note circulation

has increased by nearly \$600,000, chiefly in the large notes, the reserves in the banks having also increased:

	June, 1882.	July, 1882.
Capital authorized...	\$67,146,666	\$67,146,666
Capital subscribed...	60,819,134	61,628,684
Capital paid up.....	58,730,981	59,041,679

LIABILITIES.

Circulation.....	\$32,229,938	\$31,729,234
D. Gov. dep. on demand.....	6,557,763	5,504,224
D. Gov. dep. after notice.....	6,902,717	6,902,267
Deposits Security for Gov't Contracts and Insurance.....	949,400	960,281
Prov. Govt. on demand.....	687,199	1,141,173
Prov. Govt. aft'r notice.	1,266,157	1,765,000
Other deposits on demand.....	49,416,542	48,751,531
Other dep. aft'r notice.	48,129,717	49,247,887
Loans or deposits from other Banks sec'd.	46,784	.....
Loans or depts. by other Can. Banks, unsecured.....	1,811,070	2,034,579
Due Bks. in Canada...	1,498,717	1,558,738
Do. in foreign countries.....	578,585	93,557
do. in the U. K.....	2,698,596	2,908,677
Other liabilities..	407,809	221,907
Total liabilities....	\$153,001,994	\$152,819,055

ASSETS.

Specie.....	\$7,333,952	\$7,566,237
Dom. notes.....	10,749,628	11,278,948
Notes and cheques on other Banks.....	7,110,350	5,881,368
Due from Banks in Canada.....	2,584,301	3,245,872
Due from Ag's or B'ks in for'n. countries...	17,360,606	16,173,588
Ditto. in U. K.....	1,531,595	460,472
Available Assets...	\$46,870,432	\$44,546,485

Gov. deb. or St'k.....	\$1,157,269	\$1,157,269
Loans to Dom. Govt...	645,846	1,334,828
do. Prov. Govt...	962,228	893,442
Securities other than Canadian.....	1,694,476	1,398,288
Loans secured by other than Canadian Securities.....	15,249,451	16,577,610
Loans to Municipal Corporations.....	1,905,131	1,714,625
Loans to other Corporations.....	8,841,006	10,140,584
Loans or deposits in other Banks sec'd.	100,000	100,000
Loans to or Depts. in other Banks, unsecured.....	1,511,907	1,229,704
Discount.....	140,055,870	139,342,032
Notes overdue not specially secured...	1,229,858	1,575,447
Overdue notes, sec'd.	1,844,563	1,747,488
Real Estate.....	1,511,899	1,510,736
Mortgages on R. E. sold by Banks.....	783,373	776,587
Bank Premises.....	2,997,699	3,028,296
Other Assets.....	2,110,056	2,641,052
Total Assets.....	\$229,271,064	\$229,714,473

Directors' Liabilities.	9,556,936	9,673,275
Av'ge Amt. Specie during month.....	7,053,458	7,264,267
Do. Dom. Notes.	10,407,976	10,979,603

THE GRAND TRUNK RAILWAY.

At last the fusion of the Grand Trunk Company and the Great Western, which has been a constant subject of discussion for many years, has been accomplished,

and the whole system of over 3,300 miles of railway will be under the management of the Grand Trunk. Had the fusion been accomplished when it was first projected, an enormous amount of capital would have been saved. The stocks and bonds of both Companies are chiefly held in Great Britain, and there has been a constant agitation in Canada against amalgamation, owing to the apprehension of increased rates for traffic. It is now suggested that more capital should be sunk in the construction of new lines which are only wanted for the purpose of competition. There is not the most remote probability that Canadian capitalists will put one dollar into new railroads, but it is probably imagined that municipalities can be induced to pledge their credit in the form of bonds to construct roads in the same way that the Credit Valley was built. Those who are acquainted with the history of that road must be well aware that there is little probability that a similar scheme could be successfully carried through. Apart from other difficulties, we doubt much whether railway bonds, or municipal bonds for railway bonuses, will be received hereafter with as much favor in England as they have been in the past. The destruction of capital in Canada, owing to railway competition, has been something quite appalling; and it is much to be regretted that efforts are likely to be still made with the same object. The mania for railway construction on this continent was the chief cause of the panic of 1873, which was followed by the most severe depression that had been known for many years. When another tide of prosperity set in, some three years ago, there was a revival of the same mania, but it was found much more difficult to borrow in Europe, and the consequence was that it was found necessary to sell the securities of well-established railways. It has been estimated by the *New York Financial Chronicle* that the depreciation in the principal American securities from the highest point in 1881 to the lowest point in the present year exceeds five hundred millions of dollars. It is to be hoped that Canada will at last adopt a conservative railway policy, and that the Grand Trunk Company will at last have a fair trial under its new organization, which we believe will be beneficial not only to the shareholders, but to the Canadian public.

THE CHANNEL TUNNEL.

Sir Edward Watkin, the well known President of the South Eastern Railway, seems to have got into a serious difficulty

with the Imperial Board of Trade, owing to his prosecution of the tunnel works in direct opposition to departmental orders, and, moreover, as is alleged, in violation of his own promises. The Act of Parliament positively forbids the Company to work below low water mark without the previous consent of the Board of Trade. It is charged by the Board that Sir Edward Watkin has been guilty of a flagrant breach of faith, inasmuch as the Board, on the 1st April last, before the boring had nearly reached low water mark ordered the discontinuance of the work, and in reply received Sir Edward Watkin's assurance that he had peremptorily ordered its discontinuance. Notwithstanding this, it appears that the boring has been carried to a distance of more than 600 yards below low water mark. The matter has been brought before a Court of Justice, and stringent measures have been taken to secure the supervision of Government engineers. Sir Edward Watkin has had M. de Lesseps inspecting the work, and, as might be expected, that gentleman is sparing no effort to bring round public opinion in its favor. So far as can be judged from the tone of the English press, and the opinions of many eminent men, there is no probability that the work will be sanctioned. The arguments in its favor are based on the improbability of war with France, and although it may be hoped that there is little danger of such a calamity occurring, still the risk of warfare is too great to justify the nation consenting to afford any greater facilities for invasion by a foreign army, and there can be no doubt that the construction of a channel tunnel would afford such facilities. The subject has been for a considerable time under discussion, and it seems probable that the unauthorized proceedings of Sir Edward Watkin will have the effect of strengthening the opinions of those hostile to the work.

QUEBEC TAXATION.

Bank and Insurance meetings have been held during the week to consider the course to be followed in regard to the attempt recently made by the Quebec Government to raise the Provincial revenue from the various commercial corporations which are chiefly composed of persons of British origin, and, judging from appearances, to relieve from taxation the habitants, who are mostly French Canadians. The opposition to the tax is almost universal; and eminent judicial authorities are said to have given judgments that would sustain the view that the Act is

ultra vires. An appeal has been made to the Dominion Government to disallow the Act, and after the precedent set by the disallowance of the Ontario Act regarding the use of improvements made in rivers, it seems impossible for the Dominion Government to escape from pronouncing an opinion either that the Quebec Act is contrary to public policy, or the reverse. That decision, if unfavorable to the commercial bodies, will render it necessary to resort to the Courts of Justice. Meantime the corporations interested have been trying to get the consent of the Quebec Treasurer to proceed by a test case. It is said that he refuses, and insists on the taxes being paid, although willing to accept them under protest. So far as we can learn, there has been no combined action on the part of the corporations interested, and it is therefore believed that there will be a rish harvest for the members of the legal profession. By refusing to consent to the test cases, the Government will enable their own legal advisers to reap enormous fees in the numerous cases which will be brought into court.

THE MERCHANTS' BANK.

It is much to be regretted that any misunderstanding should have arisen between the Merchants' Bank and Mr. Ingram, the late Assistant-General Manager, who has recently left town on a short visit to England. We sincerely hope that undue prominence has been given to a matter which ought to be susceptible of easy adjustment. It is unnecessary to refer to the cause of Mr. Ingram's retirement, further than to copy the Board minute on the subject which is as follows:—

Extract from the minutes of the Board of the Merchants' Bank of Canada, 17th June, 1882:

"A letter was read from Mr. Ingram, in response to a conference which had been held with him in pursuance of the minutes of last meeting by the General Manager, making certain proposals with a view to his early retirement from the service, which being considered, it was ordered that Mr. Ingram be informed that the Board without prejudice will agree to an arrangement for his retirement on the 1st August next, and that a retiring allowance be then paid him of \$4,000, and that in addition he be then paid in advance his salary for the month of August, Mr. Ingram to retain his rank and title in the Bank's service until his retirement, to have such reasonable liberty to attend to his own affairs in the meantime, as is provided for in section 1 of his letter of this date, and subject to arrangement with the General Manager, if he desire, to be absent from this city for a day or two at any time, it being understood that Mr. Ingram while in the Bank's service is to devote special attention to straightening up the

various matters which have been under his charge, especially the law suit in which the Bank has been engaged, and to deliver to the General Manager full reports on the same before leaving, and to put forth his best efforts to secure it generally, and that the Board will authorize an official letter to be written and at once delivered to Mr. Ingram, testifying to the zealous and efficient manner in which he had served the Bank, it being understood, and in consideration of the foregoing, that as numerous matters now, as formerly, under Mr. Ingram's charge will remain more or less unsettled for some time after his retirement, that he continue to render his best endeavors to serve the bank in connection with them, by giving evidence in courts of law, or otherwise, as opportunity admits in future. It was further ordered that the General Manager convey the foregoing to Mr. Ingram, and obtain his answer thereto by the next meeting of the Board.

(Signed) G. HAGUE.

There can be no doubt that Mr. Ingram fully believed himself entitled to draw the bonus of \$4,000 on the 1st August; and we are equally convinced that the General Manager of the Merchants' Bank, has what he deems sufficient reason for objecting to the payment without a more formal sanction than the Board minute on which the paying teller acted under Mr. Ingram's instructions. Both gentlemen stand too high in public estimation to be suspected of any duplicity. We are not in possession of the ground of the Bank's objection, but we presume that there must be a difference of opinion as to the fulness of the reports. It is said that Mr. Ingram has taken legal advice, and that he has been advised that the retiring allowance was payable absolutely on 1st August. On the other hand, it may be presumed that the Bank has had the advice of its eminent legal advisers.

THE PHILLIPS ESTATE.

It was with very deep regret that we noticed the statements that have been made very generally by the press regarding a deficiency in the assets of the Phillips' estate which has been managed during many years by Mr. J. S. Hunter, N.P., who not only stood at the head of his own profession, but has been held in the highest estimation as a citizen by the whole community. The statements are conflicting, and many are, we sincerely hope, highly exaggerated. It was indeed alleged at first that Mr. Hunter had left town, which was entirely without foundation. Being interviewed on the subject by a reporter of the *Witness*, Mr. Hunter made the following statement, to which we append some further comments of our evening contemporary:—

"The facts are simply these: For seven years I have been attorney, and had the management of Mrs. Phillips' estate, and having reason to believe that her will was made in my favor I unfortunately anticipated it by pledging some shares of Bank of Montreal stock for a loan of \$35,000 to pay some taxes, which were bearing ten per cent. interest. A portion of the shares have already been replaced, and the whole of them would have been replaced ere now had not some parties been absent from town."

Mr. Stanton who represents Mrs. Phillips, was present at the time Mr. Hunter made this statement, and corroborated it. He said: "Further than that, Mr. Hunter holds a power of attorney from Mrs. Phillips, by which he had the most complete and absolute power to sell and dispose of every piece of property she had in the world, and if he had desired to be dishonest, he could go to the United States with it and snap his fingers at Mrs. Phillips." As another fact which ought to be known in connection with the affair, Mr. Stanton stated that for six years Mr. Hunter had charged no commission for managing the estate, although he was entitled to it. The amount due for commissions, he stated, would considerably lessen Mr. Hunter's indebtedness to the estate.

A good deal of confusion having arisen as to the estate which is concerned, it is as well to state that it is not the estate of the late Thomas Phillips or William E. Phillips, but of the late Charles Phillips. The estate consists very largely of Montreal Bank and other stocks, and also includes a large amount of real estate in the most valuable localities of the city. The whole estate is probably to be valued at \$500,000. It is stated that Mrs. Phillips has acknowledged the fact of her will being made in Mr. Hunter's favor.

THE HARVEST.

The recent rains have naturally caused a good deal of anxiety regarding the approaching harvest, and there is reason to fear that damage has been done to the crops in several parts of the United States and Ontario. There is, however, no just ground to apprehend anything like a short crop. On the contrary, it is confidently anticipated that the harvest will be the best that has been reaped for many years. The visitors to the North-west, including Sir John Rose and his friends, have expressed a very high opinion of the crops in Manitoba and the North-west territory which are, as usual where there is virgin soil, very rich. Sir John Rose is also credited with an opinion that appears to be sound, that, owing to the obstruction to traffic through the Suez Canal, and the war in Egypt, there is likely to be an increased demand in Europe for American breadstuffs, sufficient, probably, to countervail the tendency to lower prices, which would be the natural result of large crops. It is, moreover, reported that the crops in Germany have been

seriously injured by heavy rains, so much so, that in many places they lie rotting in the fields. The promise of an abundant harvest in Germany was better, until quite recently, than during a long period of years. Notwithstanding the enormous wheat crop likely to be harvested in the United States, speculators are buying largely in anticipation of the European demand being fully equal to any possible supply.

The United States District Court in Arkansas recently passed upon an important question as to the liability of a mercantile agency for injuring the credit of a firm by making false reports as to its financial condition. The District Judge ruled that where the agency, acting in good faith and upon information carefully obtained and believed to be trustworthy, communicates its information to any of its subscribers who are interested in knowing the condition of the house in question, and apply for a statement of its financial standing, the report made by the agency is in the nature of a privileged communication, for which the agency cannot be held liable in damages, if the report proves to be false. But the rule is different where the agency sends the report as in the "Change Lists," promiscuously to all of its subscribers, without regard to the fact whether they are or are not interested in knowing the financial condition of the firm reported. In such case the Court held that the report is not in the nature of a privileged communication, and that if libellous the agency may be held to answer in damages to the injured party.

The *Scientific American* says: "The history of the oil trade in this country does not furnish a parallel to the effect of recent developments. The result of the penetration of a certain rock 1,000 feet below the surface in the wilderness of Warren County, Penn., has been to form anew the map of the oil regions, to depreciate the value of oil above ground (30,000,000 barrels) 30 cents per barrel, or a total shrinkage of \$9,000,000, and to enrich a few and impoverish many." When the oil rock was pierced, on May 18, the yield was 1,400 barrels a day. Today it gives 800 barrels. Three other wells near it produce from 2,000 to 3,000 barrels daily, and they have all been bored since May. A town has sprung up near the wells, and it has been called Garfield City."

RETALIATION.—The Americans are waxing wrathful over the prejudice which appears to exist in France against American pork, which they claim as unjust and groundless. The press is accordingly urging retaliatory measures against French imports, especially against adulterated liquors and wines, in order, as they say, to teach their old transatlantic friends the truth of the axiom: It is a poor rule that will not work both ways. They aver that there would be no violation of the amenities of international courtesies in such "heroic" measures. The *Chicago Tribune* says:—The alarm of the French at the inexhaustible supply of American pork, which can be laid down in that country at a figure far below the price of the native article is the only cause for the discrimination, and the American Government should promptly show that this country is able to produce pure wine, and full-weight silk; and that the fraudulent articles now exported from France are not only not desired but that their importation will not be tolerated.

Some of the eccentricities of modern adulteration are delicately disclosed to the common wealth of consumers by a contemporary German satirist, in the following neat little fable:

"There were once four flies, and, as it happened, they were hungry one morning. The first settled upon a sausage of singular appetizing appearance, and made a hearty meal. But he speedily died of intestinal inflammation, for the sausages were adulterated with aniline. The second fly breakfasted upon flour, and forthwith succumbed to contraction of the stomach, owing to the inordinate quantity of alum with which the flour had been adulterated. The third fly was slaking his thirst with the contents of the milk jug, when violent cramps suddenly convulsed his frame and he soon gave up the ghost, a victim to chalk adulteration. Seeing this, the fourth fly, muttering to himself, 'The sooner it's over the sooner to sleep,' alighted upon a moistened sheet of paper exhibiting the counterfeit presentment of a death's head, and the inscription 'Fly Poison.' Applying the tip of his proboscis to this device, the fourth fly drank to his heart's content, growing more vigorous and cheerful at every mouthful, although expectant of his end. But he did not die. On the contrary, he thrived and waxed fat. You see, even the fly poison was adulterated!"

FIRE RECORD—INSURANCE.

ONTARIO.

Orangeville, Aug. 16.—The Gordon house, stables and contents, completely destroyed. Loss \$200; no insurance. *North Augusta*, 16.—M. Falkner's barn and sheds, with contents, burnt. Loss \$1,500; no insurance. *Toronto*, Aug. 15.—The boiler-works belonging to Jas. Gurrie & Sons destroyed; damage to machinery \$3,000; the building \$400.

QUEBEC.

Quebec, Aug. 13.—The losses by this fire, so far as known are as follows:—Mellugh, \$500; Blouin, \$1,000; Dion, \$2,500; Lapointe \$3,000; Labreque, \$2,000; Leclerc, \$5,000; insured in the Royal and Queen, and about a dozen small houses. Total loss \$20,000.

MANITOBA.

Spahan Falls, Aug. 12.—Fire occurred here, property destroyed to the amount of \$400,000; no insurance.

Financial and Commercial

MONTREAL WHOLESALE MARKETS.

THURSDAY, 17th August, 1882.

As the season advances the volume of business in some departments of trade is steadily increasing, while other branches remain quiet, pending the return of the army of business men from their annual vacation, and the active marketing of the crops, which usually marks the vigorous commencement of the Autumn season. Not much increased activity is anticipated before next month. With the exception of cheese, all staple articles remain about steady in value, with little or no speculative movement to note. Some kinds of oils, especially Newfoundland cod, evince an upward tendency, owing to scarcity. The money market continues easy, at 6 to 7 per cent. for commercial paper, and 5 to 6 for call and short dated loans. Sterling Exchange rules dull, at 109½ between banks, and 109½ cash over the counter. Drafts on New York drawn at par to ½ prem. The stock market has not developed any new feature of interest since our last reference. City Gas has continued active, at advancing quotations, sales

being recorded to-day at 182 to 182½, with a steady market; this is an advance of 3 per cent. for the week. Bank stocks were generally weaker to-day. Bank of Montreal selling at a decline of about 1 per cent., and closing with buyers at 211½ and sellers at 211½.

Transactions to-day: Morning Board:—100 Montreal at 211½; 25 do at 211½ 100 Commerce at 144½; 170 Toronto at 193, 50 do at 192½; 125 Telegraph at 133; 1500 City Gas at 182, 75 do at 182½; 25 City Passenger at 153, 100 do at 153½; 350 St. Paul at 147, 100 do at 146½, 100 at 146½. Afternoon Board:—75 Montreal at 211½; 100 Molsons at 130, 25 do at 129½; 100 Federal at 154; 200 Richelieu at 74½, 50 do at 74½; 625 City Gas at 182½; 150 St. Paul at 147; 150; City Passenger at 154, 4 do at 153½.

ASSES.—Receipts fair. First Pots have been sold at \$5 to \$5.10 as to tares. Seconds, \$4.50 to \$4.75. Thirds none. Market quiet but steady. Pearls—About 30 brls Firsts were sold at \$7.50, with a few Seconds at \$6.75. The market having receded we may now look for more business. Receipts since 1st January, 5203 Pots, 347 Pearls. Deliveries, 5468 Pots, 597 Pearls. Stock in store at noon on 17th August, 474 brls Pots, 56 brls Pearls.

BOOTS AND SHOES.—The troubles with the shoe operatives appear to be about over for this season, and there is no danger of the recent strikes interfering with the fulfilment of orders received by our various large factories. The "lasters" in Mr. McCready's factory, referred to last week, have resumed work and in one or two isolated cases, where a few men in two other factories "struck" for higher wages this week, they have either returned to work or their places have been filled at unchanged rates of wages. There have been scarcely any outside buyers in the market yet, but all the manufacturers continue busy, and shipments are going forward rapidly. Nearly all the travellers have returned from their Fall trip, which has been one of the most successful for many years, and little new business will be done until sorting-up orders are placed. Payments as good as expected in August.

CATTLE, ETC.—The demand for shipping cattle continues good, and sales were made last Monday of good to choice steers at 5½c to 6¼c per lb., live weight. The offerings to the local trade comprised 350 head of cattle and 500 sheep. There was a good enquiry for butchers' cattle, and choice qualities met with a ready sale at from 4½c to 5½c, good to fair at 3½c to 4c, and inferior grades at from 3¼c to 3½c. Lambs sold at from \$2.50 to \$5 each, and Sheep at from \$5 to \$8.50 as to size and quality; for export Sheep were quoted at from 5½c to 5¾c per lb. Calves realized from \$2.50 to \$8.50 each as to size. Hogs sold at from \$7.75 to \$8 per 100 lbs. Shipments of live stock from Canada to Great Britain for week ending August 19th, 1882, as reported by C. H. Chandler, insurance and shipping agent, are as follows:—SS. "Quebec" to Liverpool, 266 cattle, 258 sheep; SS. "Lake Manitoba" to Liverpool, 387 cattle, 1,415 sheep; SS. "Juliet" to London, 60 cattle, 650 sheep; SS. "Titania" to Glasgow, 266 cattle, 661 sheep; SS. "Lucerne" to Glasgow, 115 cattle, 871 sheep. From Boston: SS. "Missouri" to Liverpool, 199 cattle, 1,202 sheep. Total this week, 1,293 cattle, 4,273 sheep. Total previous week, 1,486 cattle, 7,553 sheep.

DAIRY PRODUCE.—Dulness has continued to be the characteristic feature of the local Butter market, business being confined to supplying a limited jobbing demand. Cold storage supplies accumulate in the hands of holders, who anticipate an improvement on the other side shortly, which will warrant shipments, and it is hoped, create some life in this market. There are others looking forward to this rise in prospective in the English market, certain operators having purchased pretty freely in the Eastern

Townships during the last few days at from 19c to 20c, with the intention of holding for a profit. The buyer in this deal is well known in the Eastern Townships, but the names of the principals are kept secret. The extent of the deal is said to be 2,000 packages, involving an outlay of about \$23,000 to \$25,000, a large portion of which is understood to have already been invested. The Cheese market, on the contrary, has been active and excited during the week, caused, no doubt, mainly by the competition in contracting for the balance of the season's make in the several districts, and prices have advanced to a surprising extent within such a short time. This season has been unprecedented for the maintenance of a high range of values from the commencement of the make, resulting in a handsome return of profits to the farmers. It is estimated by parties well posted that farmers have netted a gain of about \$400,000 upon the cheese shipped from this port this season; even 12c has been paid for August make in the Brockville district, but some factorymen refuse to sell their August cheese separately, desiring to contract the balance of the season's make. A number of factories are asking 12½c August and September, and 13c October. There were sales here yesterday at 10½c, but the quality was below line; and on Tuesday a lot of about 700 boxes of July make was sold at 11½c, the same figure being refused for another lot. For a lot of August 12c was asked at the factory, and for balance of season 12½c to 13c is demanded for certain well known brands. The present remarkable movement on this side is being followed in the English market, a further advance of 1s taking place in Liverpool Tuesday when the public cable was quoted at 58s. Stocks in England are reported light. At Ingersoll on Tuesday, ten factories offered 2,025 boxes cheese; 500 sold at 11c; one factory refused 11½c. The above offerings are all last half of July make. One buyer purchased 4,000 boxes this week for 10½c to 11c, July make. Sellers are asking 11c for last half July make. No August offered. At Little Falls, on 14th inst.—Sales were 9,000; 700 at 11½c; 5,000 at 11½c; 3,000 at 11½c. Market excited and feverish. At Belleville, Ont., yesterday, the market showed an upward tendency, 11½c being offered for remaining stock. Up to August first some factories have contracted for 12c for the balance of the season. In Woodstock section most of the factories have disposed of the balance of their July cheese at 11c; the offerings there yesterday were consequently light, comprising 1,260 boxes, some of it being August make. No sales reported. In New York "choice Butter is scarce, and sellers expect high figures for it, but of undesirable goods there is plenty at weakening values, with not much demand. Cheese of fine, choice and fancy quality has sold high in the country, with receivers asking a corresponding advance, assisted in a measure by shippers who have supplies afloat, and are willing to see the foreign market stimulated, but there is something of a protest against the addition to cost, and on the medium and common lots sellers secure no advantage at all."

DRUGS AND CHEMICALS.—There has been some little activity during the past week in the way of placing orders for importation for Bicarb and Sal Soda. The former is offered in large lots at \$2.75 to arrive, and the latter at 92½c, in large lots also. In the ordinary way of trade Bicarb is offering at \$2.90 to \$3.05, and Sal Soda at \$1.05 to \$1.10. Business locally is active. Opium and Quinine are both firm.

DRY GOODS.—Trade continues fairly brisk; travellers are returning home, after a most unusually successful trip, and the leading houses are all busy shipping orders. Several Manitoba and North-western buyers have been in the market this week, selecting fair-sized parcels; a few Western Ontario merchants have also been seen here, but the majority of houses report that they are advised to expect their

Ontario customers next week,—a good many applications for cheap return railway tickets having been received. The demand from city retailers is reported very quiet. Payments for the time of the year are generally good.

FLOUR AND GRAIN.—English breadstuffs markets have ruled inactive this week, with declining values for wheat. Imports for the week show an increase of 5,000 qrs. wheat and 10,000 brls. flour, and a decrease of 30,000 qrs. corn, as compared with the week previous. The Chicago wheat market has been irregular, closing about $\frac{1}{2}$ c per bushel stronger to-day than yesterday. In the local market there has been very little movement for the week in either flour or grain, and quotations, in the absence of business, are more or less nominal. The tendency for wheats, however, is downward, but for coarse grains values have undergone scarcely any change since last week. In flour buyers and sellers remain apart, but it is said that more business has been done than reported. Superiors continue in small supply, and are held at \$6.05 to \$6.10, choice brands bringing in some cases more money. Spring Extras in small demand. Extras are the most salable grade, being generally regarded by buyers as the best value at present prices. Considerable sales have been made yesterday and to-day at \$5.65; some holders ask \$5.70.

FRUITS.—Trade fairly active. Receipts of Peaches have been large the last few days from New York, and prices a shade lower, selling at from \$2.25 to \$2.75, according to quality; demand equal to the supply. Apples arriving very freely; American apples selling in carloads from \$3 to \$3.60. The second consignment in Canadian apples in barrels arrived yesterday, 100 brls. "Duchess" received, sold at \$4.75 for the round lot. Water Melons selling slowly at from 25c to 35c each. Mush Melons sold to-day at from \$5 to \$12 per doz., California Peas unchanged at \$7 per box, and Plums \$4. Bell Peas in small barrels from Rochester sold to-day \$6 to \$8. New York Bell Peas in large brls brought \$10 to \$11; supply light. Bananas selling well, under a good demand, at \$4 per bunch for Red Bananas. Green Aspinwall \$6 to \$7. Lemons selling well; box fruit, Messinas, being better and firmer, command chief attention, selling at \$7 to \$7.50. Case stock (Napes) \$9 to \$11. There is some prospect of an advance in prices, owing to advance in foreign markets. Oranges—Supply light and prices firm, selling at from \$8 to \$8.50.

FISH. Cape Breton Herrings commencing to arrive, sales of round lots having been made at \$5.65, and jobbing lots would now bring \$5.75. No Salmon yet to hand; nominally quoted at \$22.50 for No. 1, and \$20 for No. 2. Dry Cod—very little in the market; it is saleable at \$5.50 for large clean stock.

FREIGHTS.—Little or nothing doing in grain freights this week; steamers to Liverpool quoted at 4s 3d, and to London at 5s for heavy grain.

HARDWARE AND IRON.—A fairly good business continues to be done in general hardware for August,—usually a dull month. Travellers have nearly all returned, and orders are chiefly of a sorting-up character. Not much new business is expected until next month, when increased activity is confidently anticipated. Prices, though firm, are unchanged throughout the list, and remittances fairly good. In Pig Iron transactions have been nearly altogether of a retail character during the week; holders remain firm, while buyers are holding off. Prices are too high to admit of business with American consumers, and Canadian buyers are still looking for lower freights; in view of the fact that the regular lines steamships have all they can carry, and that very few outside vessels come from Glasgow, the chances of a decline in freights for some months do not appear

bright. A sale is reported here of 200 tons Summerize on p.l.,—a price, including cost, freight, and insurance, which is no criterion of the market. The Glasgow market is reported firm and unaltered. Late cable advices report the English market strong for Tin Plates, with an advance of 6d to 1s per box for the week, but in this market there is nothing doing. Other metals quiet and unchanged.

HIDES AND SKINS.—Offerings of native Hides only moderate, and the demand being still good the market rules firm at the advance noted last week; from 9c to 9 $\frac{1}{2}$ c per lb. for No. 1 is being paid to butchers, while tanners pay 10c for cured and inspected hides. This figure is considered too high by tanners in view of the present prices for leather, which they contend do not yield them a fair return. Western green salted hides continue very scarce, there being few to be had either here or in Western markets; higher prices, therefore, are confidently predicted. Chicago market is now quoted at 9 $\frac{1}{2}$ c for No. 1, and a further advance of $\frac{1}{2}$ c is expected shortly. In this market there have been sales of car lots and smaller parcels during the week at 9 $\frac{1}{2}$ c to 9 $\frac{3}{4}$ c for No. 1, and 8 $\frac{1}{2}$ c to 8 $\frac{3}{4}$ c for No. 2. Lambskins worth 60c to 75c each, as to size and quality, with a demand for all offerings. Catfkins nominal, at 14c to 15c per lb; season about over, though always a few offering.

LEATHER.—With a few houses business has decidedly improved during the week, a better enquiry for all descriptions having been experienced; on the whole, however, the market continues inactive, with values for everything except prime Sole leather low and in favor of buyers. The upward tendency noted in our last report for the best B. A., still exists, and with the prospect of a further advance soon in Chicago for Hides, it is believed that, were tanners only careful not to produce an excessive supply, this market might shortly recover strength, and trade would be placed upon a sounder basis than for a considerable time past. It is stated that there has been a decrease in production of hite. Although sales are usually small, yet in the aggregate a fair volume of business has been done; fair-sized lots of Pebble and Splits have been moving off, at from 11c to 15c for the former, and 20c to 28c for the latter as to quality. Light Upper also has been in fair request, at rather low prices, however; 30c is said to be the highest figure obtainable. Light measured Upper has sold in moderate quantities at 14c to 14 $\frac{1}{2}$ c; stocks not large.

LUMBER.—Trade is rather dull; complaints are heard of American purchasers being put to expense and inconvenience by custom authorities demanding extra duty on one inch lumber, by calling it $\frac{1}{4}$ inch when it measures over one inch, as it always does from $\frac{1}{2}$ to 3-16 to allow for shrinkage and dressing;—this would add 25 per cent. additional duty. Shippers are thus detained until a satisfactory settlement is reached. The quantities manufacturing are very large, and prices will be maintained if American purchasers remove all the lumber they have.

OILS.—Stocks of all fish oils light, and the market rules very firm, with higher prices anticipated. No stocks here of Newfoundland Cod Liver Oil; \$1.65 to \$1.75 is asked for lots to arrive. No transactions in round lots to report. Cod oils are considerably firmer, with an upward tendency in value as stocks are very light. An active demand from Great Britain is reported from shipping points, hence supplies in this market can only be increased by a rise in prices.

PETROLEUM.—The tone of this market is firmer, and prices rule firm, 15 $\frac{1}{2}$ c at London, equal to 18 $\frac{1}{2}$ c in store here; Crude at Petrolia \$1.40 f. o. b., with very few sellers.

PROVISIONS.—In sympathy with grain, the Chicago pork market was weak and lower yes-

terday, closing at a decline of 20c to 22 $\frac{1}{2}$ c per brl. on Tuesday's quotations. To-day's closing quotations will be found in another column, under the head "American markets." Local trade in provisions of all kinds has continued dull all week, as usual at this time of year; business is confined to supplying a limited country jobbing and retail demand at about former values. Hogs continue rather scarce and firm, at 21c to 22c for most lots; a few cases were reported sold yesterday at 20c, while for small lots 23c is said to have been realized.

WINE AND LIQUORS.—Prices remain firm and unchanged; Fall orders continue to come forward freely, and payments reported good. Some local importers complain of the increase of manufactured imitations of imported liquors in this city, which is apparently proving a lucrative business to those engaged in it, to the injury of legitimate trade.

WOOL.—Dealers report sales to manufacturers very light, and no change to note in values for either foreign or domestic descriptions.

AMERICAN MARKETS.

Boston, Aug. 17.—Flour unchanged; steady demand for winter wheats; price quiet low. Superfine selling at from \$3.50 to \$4.25; Extras, from \$4.50 to \$5, including Choice Bakers' \$5 to \$7. Winter Wheats steady at from \$5.50 to \$6.50. Spring Patents, quiet at from \$7.50 to \$8.50. Cornmeal selling at from \$3.85 to \$3.90 per bbl. Oatmeal in moderate demand, at from \$7 to \$8 for common and fancy. Hay, choice quiet but steady at from \$20 to \$21; medium grades from \$15 to \$18 per ton. Butter, firm, choice in demand at from 24c to 27c, common to good from 20c to 24c. Cheese in steady demand at from 11c to 10 $\frac{1}{2}$ c for choice, and from 9c to 10 $\frac{1}{2}$ c fair to good. Hogs scarce; fresh command full prices. Sales of Canada and Eastern at from 24c to 25c choice. Canada Peas scarce and in demand at from \$1.25 to \$1.30. Potatoes in steady demand; supply light; sales range from \$2.50 to \$3 per bbl.

Chicago, 1.00 p.m.—Wheat, Sept., 98 $\frac{1}{2}$ c; Oct., 97 $\frac{1}{2}$ c. Corn, Sept., 75 $\frac{1}{2}$ c; Oct., 73 $\frac{1}{2}$ c. Oats, Oct., 35 $\frac{1}{2}$ c. Pork, Sept., \$21; Oct., \$21.17 $\frac{1}{2}$. Lard, Sept., \$12.17 $\frac{1}{2}$; Oct., \$12.27 $\frac{1}{2}$.

New York, 3.25 p.m.—Wheat, No. 2 Red, Aug., \$1.12 $\frac{1}{2}$; Sept., \$1.13 $\frac{1}{2}$; Oct., \$1.14 $\frac{1}{2}$; Nov., \$1.15 $\frac{1}{2}$; Dec., \$1.17. Corn, Aug., 85; Sept., 84 $\frac{1}{2}$; Oct., 84; Nov., 88c.

Milwaukee, 2.30 p.m.—Wheat, Aug., \$1.02 $\frac{1}{2}$; Sept., 98 $\frac{1}{2}$ c; Oct., 97 $\frac{1}{2}$ c.

ENGLISH MARKETS.

LONDON, Aug. 17, 1882.

(Beerholm's Advices.)—Floating Cargoes:—Wheat and Corn slow. Cargoes on passage inactive. Quotations of Red Winter Wheat 48s. Good Cargoes of California Wheat 47s to 47s 6d; just shipped 46s 6d; now do 47s. Weather in England cloudy. Liverpool Wheat and Corn on spot very active. Liverpool Red Winter and White Winter Wheat 9s 2d to 9s 10d. Liverpool American West Mixed Corn 7s 4d. Peas 7s 1d. Amount of wheat on passage for U.K. 2,275,000 qrs.; corn, 180,000 qrs.

TORONTO WHOLESALE MARKETS.

(By Special Telegraph.)

TORONTO, Aug. 17, 1882.

There is no disguising the fact that business is more than usually dull in some branches, but perhaps this statement should be qualified, for the extreme dissatisfaction displayed over some matters may be the result of unreasonable expectations. But the experienced merchant also to face the situation of having perhaps more goods on hand, and on

Statement of Banks acting under Charter, for the month ending 31st July, 1882, according to the Returns furnished by them to the Department of Finance

CAPITAL.

LIABILITIES.

BANKS.	CAPITAL.			LIABILITIES.					
	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Notes in Circulation.	Dominion Govt. Deposits payable on Demand.	Dom. Govt. Deps. payable after notice or on a fixed day.	Dep. held as Security for execution of D. Gov. contracts & for Ins. Cos.	Provincial Gov. deposits payable on Demand.	Provincial Gov. Deposits payable after notice or on a fixed day.
ONTARIO.									
Bank of Toronto.....	2,000,000	2,000,000	2,000,000	1,181,052	61,555	.....	5,753	.....	.....
Bank of Hamilton....	1,000,000	1,000,000	763,700	675,564	86,205	.....	10,500	.....	.....
Canadian Bk of Com.	6,000,000	6,000,000	6,000,000	3,231,130	111,759	900,000	5,945	122,508	250,000
Dominion.....	1,500,000	1,256,650	1,245,315	163,373	42,302	.....	10,000	.....	.....
Ontario.....	1,500,000	1,500,000	1,500,000	1,049,410	95,000	.....	.....	.....	.....
Standard B. of Can....	1,000,000	784,980	782,510	474,846	64,118	800,000	20,250	150,184	400,000
Federal.....	3,000,000	1,632,500	1,622,060	1,475,445	44,291	50,000	.....	51,658	135,000
Bank of Ottawa.....	1,000,000	540,110	533,040	302,045	36,325	.....	67,500	41,807	130,000
Imperial Bk of Can....	1,500,000	1,382,300	1,324,402	1,171,356	98,896	100,000	.....	65,109	250,000
Total, Ontario....	18,500,000	16,476,150	15,854,027	10,778,184	509,974	1,350,000	169,216	481,411	1,165,000
QUEBEC.									
Montreal.....	12,000,000	12,000,000	11,999,200	5,085,628	2,965,977	4,000,000	473,377	429,359	.....
Brit. North America.	4,866,666	4,866,666	4,866,666	1,005,009	7,075	.....	18,088	.....	.....
People's.....	1,600,000	1,600,000	1,600,000	185,993	4,136	.....	.....	.....	100,000
Nationale.....	2,000,000	2,000,000	2,000,000	908,415	11,361	200,200	2,975	11,167	.....
Jacques Cartier.....	500,000	500,000	500,000	416,483	43,693	.....	.....	.....	250,000
Ville Marie.....	500,000	500,000	484,240	347,460	25,875	25,000	.....	.....	.....
St. Jean.....	1,000,000	640,000	225,903	172,742	50,934	15,000	.....	.....	.....
Banque de St. Hyac..	1,000,000	504,800	247,690	211,621	1,497	.....	.....	3,295	.....
La Bk d'Hochelega..	1,000,000	985,200	685,060	448,117	35,200	.....	.....	22,948	.....
Eastern Townships..	1,500,000	1,479,000	1,399,714	877,338	85,176	.....	.....	27,369	.....
Exchange Bk of Can..	500,000	500,000	500,000	440,837	49,562	.....	195,213	.....	100,000
Molsons.....	2,000,000	2,000,000	2,000,000	1,831,100	91,265	200,000	5,615	9,467	.....
Mercantiles.....	6,000,000	5,798,267	5,716,240	3,716,969	523,593	463,000	41,780	4,704	.....
Quebec.....	3,000,000	2,500,000	2,500,000	763,504	35,428	300,000	38,346	.....	150,000
Union.....	2,000,000	2,000,000	2,000,000	822,328	5,551	200,000	3,800	717,190	.....
Total, Quebec....	39,466,666	37,474,393	36,700,800	17,273,264	4,937,297	5,402,266	689,220	626,011	600,000
NOVA SCOTIA.									
Bank of Yarmouth....	400,000	400,000	393,890	91,359.28	60,301	.....	.....	.....	.....
Bank of Nova Scotia.	1,000,000	1,000,000	1,000,000	1,006,495.60	283,795	100,000	.....	44,992	.....
Exchange.....	250,000	250,000	245,021.00	41,652.12	.....	.....	.....	.....	.....
Mercantile Bk of Halifax	1,000,000	1,000,000	900,000.00	682,765.21	214,563	.....	632	2 3/3	.....
People's Bank.....	800,000	800,000.00	800,000.00	500,193.72	21,502	.....	.....	86,463	.....
Union Bank.....	1,000,000	1,000,000.00	500,000.00	347,013.24	33,984	.....	.....	.....	.....
Pictou Bank.....	500,000	500,000.00	500,000.00	138,120.00	.....	.....	.....	.....	.....
Halifax Banking Co..	500,000	500,000.00	500,000.00	27,288.74	.....	.....	.....	.....	.....
Com. Bk of Windsor.	500,000	500,000.00	200,000.00	91,982.78	46,741	.....	.....	.....	.....
Total, Nova Scotia..	6,980,000	6,780,000.00	4,588,351.00	2,622,006.60	665,887	100,000	632	83,749	.....
NEW BRUNSWICK.									
Bk of New Brunswick	1,000,000	1,000,000.00	1,000,000.00	578,692.50	221,234	.....	2,262	.....	.....
Maritime Bank.....	2,000,000	698,200.00	698,000.00	291,177.60	42,377	50,000	98,850	.....	.....
St. Stephen's Bank..	200,000	200,000.00	200,000.00	215,959.60	46,452	.....	.....	.....	.....
Total, New Brunswick	3,200,000	1,898,200.00	1,898,000.00	1,065,823.50	310,064	50,000	101,212	.....	.....
Grand Total..	67,146,666	61,628,683.67	59,041,679.79	31,729,233.60	5,504,224	6,902,266	960,281	1,141,173	1,765,000.00

BANKS.	Other Deposits Payable on Demand.	Other Deposits payable after notice, or on a fixed day.	Loans or Deposits made by Banks in Can. sec'd.	Loans from or Deposits made by Banks in Canada unsecured.	Due to other Bks in Canada.	Due to other Banks or Agts. not in Canada.	Due to other Banks or Agts. in United Kingdom.	Liabilities not included under foregoing Heads.	Total Liabilities.
ONTARIO.									
Bank of Toronto.....	2,570,750	1,474,200	.....	116,420	34,697	.....	245,851	1,260	5,601,136
Bank of Hamilton....	958,434	427,178	.....	.....	1,143	.....	47,156	.....	2,156,181
Canadian Bk of Com.	5,835,206	8,949,999	.....	69,263	49,100	.....	117,411	.....	19,742,157
Dominion.....	2,811,990	2,611,384	.....	.....	1,348	.....	378,578	.....	6,890,056
Ontario.....	2,282,777	887,093	.....	.....	127,436	1,046	219,245	.....	5,513,512
Standard B. of Can....	1,309,198	53,952	.....	.....	6,208	.....	30,914	.....	2,691,591
Federal.....	2,228,432	3,373,054	.....	540,000	33,664	.....	410,340	.....	8,319,195
Bank of Ottawa.....	416,716	402,368	.....	.....	26,229	.....	.....	.....	1,512,466
Imperial Bk of Can....	1,953,229	1,725,631	.....	50,000	12,936	10,922	59,662	.....	6,589,734
Total, Ontario....	20,476,795	20,477,655	.....	775,684	292,881	11,068	1,515,240	1,260	68,085,832
QUEBEC.									
Montreal.....	8,953,110	5,951,694	.....	625,204	139,006	10,104	.....	.....	28,663,273
Brit. North America.	1,707,620	3,958,486	.....	.....	43,300	23,092	.....	.....	6,181,225
People's.....	948,908	676,424	.....	.....	27,716	.....	3,710	.....	1,816,939
Nationale.....	1,504,137	424,977	.....	.....	34,42	855	113,030	6,525	3,227,177
Jacques Cartier.....	926,642	245,384	.....	.....	.....	.....	1,896	1,742	1,855,842
Ville Marie.....	72,362	200,194	.....	.....	.....	.....	.....	11,001	69,593
St. Jean.....	9,565	241,409	.....	.....	.....	.....	.....	.....	489,671
Banque de St. Hyac..	19,331	610,130	.....	.....	.....	.....	.....	.....	845,876
La Bk d'Hochelega..	311,858	196,222	.....	.....	166	.....	7,621	.....	1,021,901
Eastern Townships..	446,008	1,698,177	.....	.....	8,099	7,762	11,347	5,839	3,067,694
Exchange Bk of Can..	1,130,631	1,150,304	.....	280,000	2,351	.....	62,932	60,890	8,832,672
Molsons.....	2,159,352	2,153,000	.....	.....	362,000	14,908	229,153	30,793	7,381,139
Mercantiles.....	3,836,215	4,242,416	.....	100,000	396,329	.....	389,107	8,827	13,772,592
Quebec.....	3,108,746	654,767	.....	.....	34,096	.....	.....	.....	5,110,719
Union.....	773,783	788,803	.....	146,000	14,720	.....	228,475	.....	3,187,601
Total, Quebec....	25,662,310	23,063,005	.....	1,151,204	1,086,407	56,707	1,025,943	185,841	30,658,541
NOVA SCOTIA.									
Bank of Yarmouth....	113,440.91	127,970.53	.....	.....	153.96	.....	.....	11,493.90	404,720
Bank of Nova Scotia.	744,898.98	1,383,612.56	.....	40,000	27,938.96	18,227	125,102.92	40,000.00	4,315,000
Exchange.....	29,83.84	31,175.00	.....	.....	.....	.....	.....	.....	104,910
Mercantile Bk of Halifax	316,279.51	1,044,076.71	.....	30,000	29,385.00	.....	62,222.57	.....	2,352,308
People's Bank.....	175,451.18	271,687.01	.....	.....	11,730.54	.....	.....	71.05	707,044
Union Bank.....	121,733.56	376,985.42	.....	.....	8,617.43	5,822	16,900.15	715,066	715,066
Pictou Bank.....	114,589.14	412,203.01	.....	.....	46,482.24	.....	283.90	.....	716,078
Pictou Bank.....	191,719.23	392,955.68	.....	30,000	3,476.93	.....	715.90	.....	816,485
Halifax Banking Co..	47,466.14	137,714.32	.....	.....	9,900.27	.....	.....	.....	383,784
Total, Nova Scotia..	1,854,662.79	4,621,440.24	.....	100,000	137,709.33	24,050	187,325.40	68,524.90	10,465,990
NEW BRUNSWICK.									
Bk of New Brunswick	544,486.86	906,602.18	.....	.....	91,607.53	.....	180,158.84	.....	2,525,343
Maritime Bank.....	100,124.00	178,983.39	.....	7,690.48	1,071.95	.....	.....	16,012.82	756,247
St. Stephen's Bank..	113,161.80	.....	.....	.....	.....	1,730	267.00	.....	377,560
Total, New Brunswick	757,772.66	1,085,785.57	.....	7,690.48	92,679.48	1,730	180,168.84	16,279.62	3,659,192
Grand Total..	48,761,630.89	49,247,887.13	.....	2,084,579	1,558,737.55	93,666	2,908,677.31	221,906.73	162,819,056

ASSETS.

BANKS.	Specie.	Dominion Notes.	Notes and Cheques on other Banks.	Balances due from other Banks in Canada.	Bal. due from other Banks or Agents in Canada.	Bal. due from other Banks or Agents in United Kingdom.	Dom. Gov. Debentures or Stock.	Prov'l. Brit For'gn. or Col. Public Sec's. other than Canadian.	Loans to Dominion Government.	Loans to Provincial Governments.	Loans, Disc'ts or advances for which stock, Bds. or Dis. of Cities or Canadian, Brit. or For'n Secs. are held as collateral.	Loans, &c., to Municipal corporat's.	Loans, &c., to other Corporations.	Loans to or dep'ts made in other Banks secured.
ONTARIO.														
1 Toronto	256,600	707,068	207,641	63,450	51,804	133,042	1,953	379,222	8,700	1,389,434	1	2	3	4
2 Hamilton	96,275	62,377	61,351	20,660	49,955	97,333	152,000	526,733	271,009	1,191,573	5	6	7	8
3 Commerce	96,308	1,028,135	539,040	563,355	2,420,182	162,000	420,213	150,398	154,875	18,856	107,602	175,000	686,433	9
4 Dominion	122,402	519,271	275,421	116,382	718,700	542,627	3,406	90,504	623,232	6,642	329,350	10	11	12
5 Ontario	202,409	310,271	314,699	127,145	187,412	2,000	24,333	2,000	24,333	1,035,533	17,580	6,642	4,545	13
6 Standard	202,409	310,271	314,699	127,145	187,412	2,000	24,333	2,000	24,333	1,035,533	17,580	6,642	4,545	14
7 Federal	202,409	310,271	314,699	127,145	187,412	2,000	24,333	2,000	24,333	1,035,533	17,580	6,642	4,545	15
8 Ottawa	202,409	310,271	314,699	127,145	187,412	2,000	24,333	2,000	24,333	1,035,533	17,580	6,642	4,545	16
9 Imperial	202,409	310,271	314,699	127,145	187,412	2,000	24,333	2,000	24,333	1,035,533	17,580	6,642	4,545	17
Total	2,328,947	3,786,874	2,038,965	1,285,873	3,064,347	613,109	1,225,630	5,850	138,212	3,959,237	469,026	4,178,511	100,000	18
QUEBEC.														
10 Montreal	2,579,224	3,691,491	1,301,420	118,607	7,401,903	145,178	45,200	171,845	622,515	6,008,234	303,931	3,680,021	100,000	19
11 B. N. A.	457,056	545,774	251,629	48,740	1,768,131	18,902	106,718	171,845	622,515	2,779,617	4,000	3,680,021	100,000	20
12 Du Peuple	18,580	74,439	87,028	6,029	9,675	13,902	106,718	171,845	622,515	2,779,617	4,000	3,680,021	100,000	21
13 Nationale	116,441	239,719	116,399	378,693	24,918	41,482	106,718	171,845	622,515	2,779,617	4,000	3,680,021	100,000	22
14 Jacq. Cartier	23,672	50,454	83,155	129,865	11,509	7,771	106,718	171,845	622,515	2,779,617	4,000	3,680,021	100,000	23
15 R. V. Marie	9,062	26,143	43,404	5,918	1,315	1,315	106,718	171,845	622,515	2,779,617	4,000	3,680,021	100,000	24
16 St. Jean	8,319	9,511	4,933	34,724	24,575	24,575	106,718	171,845	622,515	2,779,617	4,000	3,680,021	100,000	25
17 St. Hyacinthe	13,562	19,126	26,766	33,649	2,227	2,227	106,718	171,845	622,515	2,779,617	4,000	3,680,021	100,000	26
18 D'Hochelega	48,731	35,951	46,625	18,885	17,702	46,016	106,718	171,845	622,515	2,779,617	4,000	3,680,021	100,000	27
19 E. T. W. Shilps	109,976	87,238	13,469	180,457	407,203	13,469	106,718	171,845	622,515	2,779,617	4,000	3,680,021	100,000	28
20 F. B. of Can.	26,582	112,567	160,526	88,885	17,921	27,795	106,718	171,845	622,515	2,779,617	4,000	3,680,021	100,000	29
21 Moisons	312,631	425,333	291,143	68,391	65,016	1,628	106,718	171,845	622,515	2,779,617	4,000	3,680,021	100,000	30
22 Merchants	492,479	659,929	512,200	180,954	1,727,623	148,433	106,718	171,845	622,515	2,779,617	4,000	3,680,021	100,000	31
23 Quebec	96,345	277,375	135,319	11,858	67,537	62,168	106,718	171,845	622,515	2,779,617	4,000	3,680,021	100,000	32
24 Union	37,461	169,784	192,899	47,003	13,159	13,159	106,718	171,845	622,515	2,779,617	4,000	3,680,021	100,000	33
Total	4,350,369	6,455,443	3,267,091	1,287,696	11,560,411	335,543	453,739	106,718	1,236,862	623,008	12,167,929	1,124,252	5,526,090	100,000
NOVA SCOTIA.														
25 Yarmouth	33,568.64	30,449.00	10,407.37	22,427.02	81,998.42	3,860.46	18,213	1,998.47	38,426	86,660	10,772	17,671		34
26 Nova Scotia	195,460.64	284,549.00	139,218.06	267,270.01	875,860.91	3,860.46	18,213	1,998.47	38,426	86,660	10,772	17,671		35
27 Exchange	16,215.65	12,400.00	3,872.55	12,986.74	20,972.18									36
28 Merchants	161,772.51	143,150.00	139,254.78	107,132.97	45,448.10	41,790.09			7,305		92,250	369,439		37
29 People's Bank	74,492.60	124,517.00	14,422.57	5,463.49	78,402.75	1,237.21								38
30 Union	40,548.52	73,754.00	59,917.91	56,303.52	57,394.88	17,790.09	67,200	1,198	600					39
31 Pictou Bank	32,958.58	31,642.25	36,245.19	296.83	3,715.39	4,315.62					21,050			40
32 Halifax B. Co	27,723.82	48,502.25	46,650.97	21,871.68	7,614.89	8,168.00					4,000			41
33 C. B. W. dsur.	18,263.38	14,179.76	2,881.00	5,539.78	41,563.85	3,959.30						1,013		42
Total	604,229.34	742,556.26	443,988.98	499,292.04	712,871.31	81,012.26	85,420	58,459.35	8,603	39,026	111,710	104,036	337,110	43
N. BRUNSWICK.														
34 N. Brunswick	143,660.71	173,125.00	47,126.06	169,770.36	147,769.80			5,426.88	84,103	98,199	128,403	17,310	48,871	44
35 Maritime	40,274.43	91,320.00	42,002.03	40,812.21	38,682.42	12,637.18		2,052.00			210,329			45
36 St. Stephen's	38,746.00		42,284.29	17,426.53	49,514.93	11,873.02								46
Total	222,681.14	264,445.00	131,412.32	228,009.10	235,957.20	24,510.20		7,478.88	84,103	98,199	338,732	17,310	48,871	47
Gr. Total	7,506,237.86	11,272,947	5,581,368	3,245,871	16,773,588	460,471	1,157,269	11,398,287.60	331,318	543,442	16,577,609	1,714,625	10,140,583	100,000

BANKS.	Loans to or dep'ts made in other Banks unsecured.	Other unsecured loans, dis. and adv's. to the public.	Notes & adv. not specially secured.	Other Overdue debts not sp'ly secured.	Notes, etc., & other overdue debts secured on real estate, or by deposit of or lien on Stk. &c.	Real Estate (other than the Bk Premises)	M'tgags on real estate sold by the Bank.	Bank Premises.	Orn'r Assets not included above.	Total Assets.	Liabilities of Directors and firms in which they have any interest.	Average amount of specie held during the month.	Average amount of Dom. Notes held during the month.
ONTARIO.													
1 Toronto	\$ 5,557,268	\$ 6,564	\$ 3,127	\$ 15,870	\$ 2,467	\$ 11,471	\$ 50,000	\$ 10,060	\$ 8,829,892	\$ 46,632	\$ 255,809	\$ 555,353	
2 Hamilton	70,937	1,781,581	1,707	15,870	2,467	11,471	14,250	14,413	3,199,141	277,604	96,819	62,458	
3 Commerce	5,843	18,226,245	161,871	107,705	74,329	57,996	266,040	115,590	27,733,643	562,167	842,040	1,082,000	
4 Dominion		5,600,510	9,275	22,387	11,864		80,673	5,710	8,896,450	1,315,290	132,000	190,000	
5 Ontario		5,490,296	7,600	121,074	131,159	21,640	162,633	3,352	7,922,002	135,000	198,500	457,500	
6 Standard		2,205,158	8,954		2,000		144,548	13,057	3,555,694	62,425	81,321	134,720	
7 Federal		7,763,005	2,697	8,831	13,840		10,753,195		10,753,195	116,237	274,000	804,219	
8 Ottawa	100,000	1,627,161	12,952	7,859	26,781	2,500	10,328		2,295,857	372,389	40,347	386,200	
9 Imperial		6,156,608	22,238	7,859	26,781	13,311	112,265	14,906	7,392,120	153,600	272,100		
Total	176,730	58,986,927	259,862	323,771	270,288	106,925	840,742	174,526	79,847,058	3,061,345	2,179,971	3,222,697	
QUEBEC.													
10 Montreal	46,921	17,317,720	255,280	140,955	49,553	65,333	440,000	2,198,970	46,734,206	1,227,603	2,569,127	4,395,889	
11 B. N. A.		5,050,463	122,678	30,769	26,813		200,000		11,836,547		474,464	580,003	
12 Du Peuple		2,230,655	53,851	169,454	40,666	16,793	35,000	44,645	3,648,950	32,899	23,776	58,924	
13 Nationale		3,601,667	49,261	125,008	279,133	16,992	96,675	41,014	5,254,918	641,845	101,767	229,711	
14 Jac. Cartier		1,416,823	11,385	225,363	103,023	258,294	80,000	165,806	2,567,126	43,405	22,814	24,851	
15 R. V. Marie		664,259	30,221	9,404	79,866	8,900	36,000	241,618	1,784,131	38,950	9,027	19,667	
16 St. Jean	40,000	53,048	12,280	19,438	560		18,853	5,661	737,046	45,188	8,016	11,242	
17 St. Hyacinthe	146,002	836,301	20,761	27,404		9,223	10,929		1,146,065	45,990	13,234	20,407	
18 D'Hochelega		1,229,691	4,590	7,701	74,766	15,289		46,251	1,761,478	125,500	47,300	101,800	
19 E. T. W. Shilps		2,529,661	89,952	47,611	44,108	19,964	100,000	41,329	4,773,161	337,297	104,660	86,866	
20 F. B. of Can.		3,007,816	314	24,230	8,821	25,248	100,000		4,207,118	24,250	40,076	48,834	
21 Moisons	820,000	4,556,429	6,049	62,667	86,994	23,469	184,000	5,078	9,984,668	160,279	308,701	844,210	
22 Merchants	200,000	13,699,633	177,054	120,883	335,051	144,801	412,572	143,973	20,640,692	813,911	477,000	614,000	
23 Quebec	200,000	5,616,232	89,961	103,152	37,665	28,360	67,229	16,868	8,055,179	886,340	97,243	214,105	
24 Union		4,092,120	12,029	43,908	16,998</								

passage than even this unusual big harvest of ours may justify. There may be a large business done in the aggregate, but when that large business is divided among the crowd of wholesale and jobbing houses, it will be thought a very moderate business. Besides, it is not certain that, if a farmer makes \$1.50 more this year than he did last that he will spend that much more on extra boots, Sunday clothes, shelf hardware, or even on watches and pocket knives for the boys. And a further "besides" has been talked about that, with the exception of barley, the crops will not be so very much beyond the ordinary average of Ontario. It is also expected, that prices will not be so high as they were last year. This is the "bear's" side of the story, which is treated with scorn by the "bull," who sees in every circumstance large stocks of goods, large harvests, good wages for laboring men, and, although he cannot explain it, a tremendous opening for trade in the North-west. There has been in some of the factories, perhaps anticipating this boom, a large surplus stock of boots and shoes manufactured. It is stated that in one establishment as much as \$200,000 worth of this stock is made up. And it is also true that dry goods of certain lines are greatly in excess of the wants of the market. But all those trifles are set aside by the recollection of the maxim that when the farmers are well off everybody is well off. And there is really no cause for any serious apprehension about the trade or the fortunes of commercial men for this season. In the meantime money is not difficult to be had. Loans are still made at 6 per cent. As has been remarked, this rate will be slightly increased during the two months of the greatest activity in moving this season's grain crops. But it is said there will be plenty of money for the purpose, at the enhanced value. The banks are prepared for the situation. Discounts are still made at 6½ and 7 per cent., according to class of security. New York Exchange is 1-16 between banks, and ¼ to ½ to customers. Sterling exchange is made between banks at 9, and at 9½ to 10 over the counter. Banks and other securities have been more active during last week. Recent sales of stocks have shown some variation; Montreal sold up to 212, with light transactions; Ontario sold up to 127½ for 80 shares; Toronto sold up to 194½ for 407 shares; Merchants sold up to 131; Commerce sold up to 145½, but declined somewhat; Standard sold up to 116; Imperial sold up to 140; Federal sold up to 157; Dominion sold up to 213½, but declined to 212½; Canada Permanent sold up to 228, London and Canadian sold up to 140; B. & L. Association sold at 105½; Ont. Qu'Appelle sold up to 201; and Montreal Telegraph sold up to 131½.

Following are closing bids to-day as compared with those of last Thursday:

Banks.	Bid		Loan Cos.	Bid	
	Aug. 17.	Aug. 10.		Aug. 17.	Aug. 10.
Montreal..	211	212½	Can. Permanent	227	227½
Toronto..	192	193	Freehold..	.....	.....
Ontario..	127	126½	Western Can..	185	208
Merchants	130	131	Bldg. & Loan..	105½	105½
Commerce	144	144½	Imp. Savings..	109½	109½
Dominion	211	213	Farmers' Loan..	130	130
Hamilton	.....	129	Land. & Can'dn	142	138
Standard..	115	115½	London & Erie..	160	160
Federal..	157	157	Dom. Savings..	120	120
Imperial..	140	139½	Ontario Loan..	127½	120½
Molson's..	.....	.....	Hamilton Prov..	.....	.....

FUEL.—The rates keep pretty high, although the circumstances would hardly justify high rates. And there has lately been an advance in wood, for no definite cause. Coal is now \$6.50 for all sorts, both anthracite and bituminous. Wood has been advanced to \$5.50 for hard wood, and \$4 to \$4.50 for mixed.

COAL OIL.—The trade is without activity and prices are unchanged. Canadian refined sells at 18c a gallon. Imperial and American prime at 24c, and water white at 26c. The Crude at Petrolia is unchanged at \$1.40 per barrel.

FLOUR AND MEAL.—The market for these products has been very quiet. Flour has been rarely asked for, one sale of Superior Extra was made at \$5.42½, and the most recent to-day is a lot of Superior Extra, Old Standard, 250 barrels at \$5.35. There is no extra, and very little being manufactured. The price of wheat is too much to contend with. The stock is now 1050 barrels. Oatmeal is scarce, and is in slight demand at \$5.50 in car lots; stock not large. Cornmeal also in light supply at \$4.25 in car lots. Bran is quoted, without sales, at \$12 to \$12.50.

WHEAT.—The transactions have been almost as high in wheat as they were in flour. A few cars at the most have been sold to keep some mill going. A bid was made of \$1.19 for one car of No. 2 Spring, but not met; No. 2 Fall is quoted at \$1.14 to \$1.15, is now about 112,000 bushels, with little change from last week, and against 116,000 bushels in the corresponding week last year.

COURSE GRAINS.—Barley is not on the market yet, but it is guessed that it will open about 65c. There are 4432 bushels in store, against 15,332 this time last year. Oats have been bought at 59c on the track. There are 2909 in store, against 7824 a year ago. Peas are quoted without transactions at 88c to 90c, with 4335 bush in store. Rye and Corn are not quoted.

FREIGHTS.—Grand Trunk freight rates have been stationary for some time, but it is thought by the time that freight is offering largely there will be an advance. The rates at present are on a basis of 25c on flour to Montreal.

PROVISIONS.—The local provision trade is not brisk, but there, a fair business being done. Butter has been plentiful of a sort, and scarce for the best qualities. Roll butter is now worth from 22c to 26c at farmers' waggons. Farmers' dairy is lower, because there has been a forcing of it on the market. It is not worth more than 17c to 18c for best and 15c to 16c for inferior. Bacon is scarce, and the demand is limited, owing to the high price. Long clear is held at 13½c to 14c; Cumberland Cut is sold at 12½c to 13c. Rolls are worth 14½c. Cheese is in fair supply; selling at the factories at 10½c to 11c, and out of store at 11c to 12c. Dried Apples are out of the market. Hums are in moderate quantity, and selling at 15½c to 16c for smoked and canvassed, and 13½c to 14c for sweet pickled. Lard is scarce and dear; selling at 15½c for Canadian and 16c for American. Pork is only in the market as a compliment, and selling at \$25. It costs \$24.50 to lay it down in Toronto.

OTHER PRODUCE.—Apples.—Canadian, are bringing \$2.75 to \$3 per bushel, for very good fruit. Beans are almost out of the market, but are quoted at \$3 to \$3.25 per bushel. Eggs are becoming rather risky in large lots, and the price has gone down; case lots buying now 15c to 16c a dozen. Hogs are bought on the street at \$9 to \$10. Hops are scarce, and round sales have been made at 35c to 37c. Potatoes are more plentiful, better and cheaper; selling at \$2 a barrel, or about 85c a bushel. Poultry is improving in character and prices are firm; chickens and fowls at 50c to 60c a pair; ducks 60c to 70c, turkeys \$1 to \$1.50.

LIVE STOCK TRADE.—Cattle are scarce for export; recent receipts at this market bring 4½c to 5½c. Good butchers' cattle are worth from 3½c to 4½c; and inferior 3c. There have not been many sheep offering lately, and prices are nominal, \$5 to \$6. Lambs have been more plentiful, selling lately at \$3 to \$3.75 for lots.

Calves are out of season and sell for from \$5 to \$7. Hogs at the Western cattle market sell at \$7.50.

DRUGS AND CHEMICALS.—Business is said to have improved slightly, and in some articles a slight advance has taken place. Golden Seal Root 45c per lb; Balsam, 48c per lb; Camphor, 37c; Cube Berries, 63c; Gum Arabic dealer, 20c to 35c. Aloes, Cape, 20c and 25c; Borax, 20c; Opium, \$5.10 to \$5.25; Castor Oil, 10½c to 11c; Sweet Almonds, 60c per lb; Juniper Berries, 65c per oz. Oil Lemon, \$3.75 to \$4.25 per lb; Peppermint, \$3.75 to \$4.50; Quinine, \$2.50 to \$2.60; Howard's, \$1.55; German, \$2.40; Alcohol, \$2.95 cash; Morphia, \$2.75 to \$3.10 per oz; Cream of Tartar, 36c; Turpentine, 80c to 85c; Linseed Oil, 72c for raw, 76c for boiled; dye stuffs are quiet; Nfld. Cod Liver Oil, \$1.45 per gal., Norwegian scarce at \$3.75.

GROCERIES.—The trade is so quiet that quotations are merely nominal. Fruit is still firm, and stocks are held at outside prices. Sugars are quiet, and the ordinary run in this trade has not occurred this season. Tobaccos are marketable at the recent quotations, unchanged. Fish is scarce, and not much enquiry made. Coffees are quiet, Java, 22c to 26c; Rio, 12c to 13c; Mocha, 30c to 38c; Ceylon, 23c to 25c; Plantation, 28c to 31c.

HARDWARE AND IRON.—The trade has settled into quietness. But prices are mentioned with a knowledge that business will open up in the Fall. Stocks are very ample at present. For the late season the harvest trade has been done in heavy goods, for which there has been a sustained demand.

HIDES AND SKINS.—Hides are active; prices firm and stocks light, but without change in price. There is little doing in calfskins. Lambs and pelts remain at last week's figures, and all offering are taken freely. Tallow is still in demand.

OTTAWA RIVER NAVIGATION CO.



MAIL LINE of DAY STEAMERS

BETWEEN

MONTREAL and OTTAWA.

Passengers for Ottawa and all intermediate ports take 7 a.m. train for Lachine daily to connect with steamer.

Favorite Route for Tourists.

Delightful Day Trip to Carillon

fifty miles up the river, passing through beautiful scenery. Steamer remains one and a half hours at Carillon, returning HOME BY THE RAPIDS. Fare for Round Trip, \$1.25; on Saturdays, \$1.

Excursions Up by Rail and Down by Boat.

To OTTAWA by Rail, return by steamer.
To ST. ANNES by 12.30 p.m. train (Saturday 2 p.m.), return by boat at 5 p.m. Round trip, 80c.
To SHOOT THE RAPIDS in the afternoon take 5 p.m. train for Lachine. Round trip, 50c.
Tickets for the CELEBRATED CALEDONIA SPRINGS issued at low rates.

Tickets, Tourist Cards and all information at principal Hotels, Grand Trunk Office and Ticket Office, corner McGill and St. James streets.
General Offices, Freight Stores, &c. 57 and 59 Common Street, Canal Basin.

R. W. SHEPHERD, President.

May 25th, 1892.

SPECIAL NOTICES.

BAKING POWDERS—Messrs. Lunan & Son of Sorel, Que., have been enabled, through the deserved popularity of their "Princess Baking Powder," to confer an inestimable boon upon the people of Canada. An analysis of different baking powders, made a year or two since by Dr. Mott, chemist of the U. S. Indian Dept., showed that at least 50 per cent. of them were grossly adulterated. The injurious powders were found to be composed of alum and bicarbonate of soda, and oftentimes containing also terra alba, insoluble phosphate of lime, etc. The best powders are composed of proper proportions of bitartrate of potash (cream of tartar), tartaric acid, carbonate of ammonia, and bicarbonate of soda, held together by a little starch to prevent decomposition. The injurious effects of alum on the digestive organs have been frequently pointed out. It produces dyspepsia, constipation, vomiting, griping; it is a powerful astringent. Liebig condemns the use of alum in bread-making on the ground that it combines with the soluble phosphates, forming insoluble salts, and thus the phosphorus of the grain is lost to the system. Four brands of baking powders examined by Dr. Mott contained respectively 26.45, 20.03, 31.06, and 23 per cent. of alum. The "Princess Baking Powder" on the other hand has been carefully analyzed by eminent chemists in Canada, and found to contain none but pure ingredients. It received first prize, highest award at the late Dominion Exhibition in Halifax, and its merits are attested by no less a person than Her Royal Highness the Princess Louise, from whom Messrs. Lunan & Son have received a recommendatory letter, a copy of which, with sample, will be sent on application. We have tried the article ourselves, and can bear witness as to its superiority.

WOOL.—There is no improvement in the market. There is a pretty fair demand from the manufacturers for fine medium goods. Fleece is not improved, and no sales reported. The highest price obtainable for ordinary fleece is 20c.

WOOL	WINANS & CO.	Cotton Warps
WOOL		Cotton Warps
WOOL	WOOLS	Cotton Warps
WOOL		Cotton Warps
WOOL	of every description,	Cotton Warps
WOOL	at Bottom Prices,	Cotton Warps
WOOL	Send for Samples!	Cotton Warps
WOOL	COTTON WARPS,	Cotton Warps
WOOL		Cotton Warps
WOOL	1st PRIZE,	Cotton Warps
WOOL	Common numbers kept constantly in stock. Orders	Cotton Warps
WOOL	filled with greatest despatch.	Cotton Warps
WOOL	THE BEST WARPS	Cotton Warps
WOOL		Cotton Warps
WOOL	ever made	Cotton Warps
WOOL	in the Dominion.	Cotton Warps
WOOL	Satisfaction Guaranteed!	Cotton Warps
WOOL	All 2nd hand Woollen	Cotton Warps
WOOL	Machinery in Ontario for sale	Cotton Warps
WOOL	on our books. Send for List	Cotton Warps
WOOL	—no charge.	Cotton Warps
WOOL	13 CHURCH ST.,	Cotton Warps
WOOL		Cotton Warps
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Montreal, 20th June, 1862.

*Laboratory 38 Beaver Hall Terrace,
Montreal
August 12 1878*

*To Messrs W. F. Lewis & Co
Montreal*

Gentlemen

I have carefully examined the sample of your hand made sour mash Whiskey, "Crop 1874" sent me by you, I now report it to be free from fusel oil, and all other such noxious compounds injurious to health; and that it is in every respect a sample of a choice spirit, and of such a nature as I can recommend for use medicinally when an alcoholic stimulant is indicated.

As I give you permission to publish this certificate, I reserve to myself the right to analyse and report upon samples from time to time purchased by myself for comparison with standard samples which I return

I am, Gentlemen

yours truly

*G. P. Gudwood M.D. M.R.C.E.S.
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Of North America.

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Paid up in Cash (no notes), . . . 290,000
Assets, March, ever . . . 350,000
* Deposit with Dominion Gov't. 57,000

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This Company is under the same experienced management which introduced the system to this continent seventeen years ago, and has since actively and successfully conducted the business to the satisfaction of its patrons.

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* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

STOCKS AND BONDS

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices Aug. 27.
British North America	£50	\$ 4,866,666	\$ 4,866,666	\$ 1,215,000	3	103 103½
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4	144½ 144½
Dominion Bank	50	1,000,000	1,000,000	461,000	4	211½ 212
Du Peuple	50	1,800,000	1,800,000	240,000	2½	89 90
Eastern Townships	50	1,500,000	1,381,568	220,000	8½	12½
Exchange Bank	50	500,000	500,000	270,000	4	180
Federal Bank	100	1,500,000	1,500,000	300,000	3½	167 160
Hamilton	100	1,000,000	751,55	100,000	4	124
Hochelaga	100	690,200	68,060		2½	95 96
Imperial Bank	100	1,000,000	966,000	175,000	3½	14½ 14½
Jacques Cartier	25	500,000	500,000		3	115 119½
Maritima	100	695,000	697,800		0	60 60
Merchants' Bank of Canada	100	5,786,267	5,615,673	750,000	3½	130½ 131
Molson's Bank	50	2,000,000	2,000,100	250,000	3	129½ 129½
Montreal	200	12,000,000	11,999,200	5,500,000	5	211½ 211½
Nationale	100	2,000,000	2,000,000	150,000	3	704
Ontario Bank	50	2,000,000	2,000,000		3	127½ 127½
Quebec Bank	100	2,000,000	2,000,000	325,000	3½	117
Standard	50	764,600	734,355	25,000	8	115½ 115
Toronto	100	2,000,000	2,000,000	1,000,000	8½	192 185
Union Bank	100	2,000,000	2,000,000	13,000	2	96 97
Ville Marie	100	500,000	461,998		2	96
Building and Loan Association	25	750,000	748,255		84	106½
Canada Cotton Co.	100			120,000	5	187½ 140
Canada Landed Credit Co.	50	1,500,000	663,990	120,000	4½	125 126½
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	960,000	6	227
Dominion Savings & Inv. Co.	50	800,000	717,250	80,000	4	120
Dominion Telegraph Co.	50	711,709	1,000,000		2½	93 97
Dundas Cotton Co.					5	124 150
English Loan Co.	100	2,044,100	295,947	8,503.	4	127 128
Farmers' Loan and Savings Co.	50	1,057,250	611,430	53,000	4	129½ 130
Freehold Loan & Savings Co.	100	1,050,400	690,080	234,024	5	178
Hamilton Provident & Loan Society	100	1,000,000	867,700	170,000	4	125
Hudson Cotton Co.						161½
Huron & Erie Sav. & Loan Soc.	50	1,000,000	998,150	245,000	4	160
Imperial Savings and Investment Soc.	50	600,000	563,950	69,000	4	109½
London & Can. Loan & Agency Co.	50	4,000,000	500,000	145,000	3½	130½ 140
London Loan Co. of Canada	50	434,700	330,950	17,422	4	116
Manitoba Loan	100	513,000			5	121
Montreal Telegraph Co.	40	2,000,000	2,000,000		4	132½ 133
Montreal City Gas Co.	40	2,000,000	1,800,000		5	152½ 152½
Montreal City Passenger Ry Co.	50	600,000	600,000		3	153½ 154
Montreal Cotton Co.					10	150 155
Montreal Investment and Building Co.	50	500,000	401,027		0	65½
Montreal Loan & Mortgage S'y.	50	1,000,000	612,532	64,000	8½	106½
National Investment Co.	100	1,450,000	230,000	11,500	3½	108 108½
Ontario Saving and Investment S'oy.	50	1,000,000	969,000	158,000	4	129
Richelieu & Ontario Nav. Co.	100	1,565,000	1,565,000		2	74½ 74½
Toronto City Gas Co.	50	800,000	800,000		2½	132½ 134½
Union Loan and Savings Co.	50	630,000	575,000	150,000	4	133
Western Canada Loan & Savings Co.	50	1,000,000	1,000,000	390,000	6	208

WHOLESALE PRICES CURRENT—THURSDAY, AUGUST 17, 1882

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes.		Soda Ash	\$ 65 1 75	Japan, fine to choice lb.	\$ 0 40 0 55	Spices: Cassia per lb.	\$ 0 12 0 20
Men's Thick Boots Wax.	2 25 3 25	Soda Bi Carb.....	3 10 3 15	Japan Nagasaki.....	0 20 0 23	Mace..... per lb.	0 80 0 85
" Split ".....	1 60 2 25	Sal Soda.....	1 10 1 20	Y. Hyson common to gd	0 30 0 35	Cloves..... " "	0 80 0 85
" Kip Boots.....	2 50 3 25	Tartaric Acid.....	0 57½ 0 60	X. Hyson fine to finest, lb.	0 38 0 40	Nutmegs..... " "	0 60 0 60
" Calf Boots, pegged.....	3 00 3 75	Bleaching Powder.....	1 60 1 75	unp'd, fair to med.	0 30 0 36	Jamaica Ginger, Bl.	0 22 0 28
" Kip Broguans.....	1 35 1 40	Citric Acid.....	0 75 0 80	" Good to fine	0 45 0 57	Jamaica " Unbl.	0 17 0 20
" Split do.....	0 90 1 10	Camphor Eng. Ref.....	0 46 0 48	Gunpd. Finest.....	0 60 0 65	Africau.....	0 10 0 12
" Buff Congress.....	1 50 2 25	Am. Ref.....	0 39 0 40	Imper'l., med. to gd	0 27 0 35	Pimento.....	0 10½ 0 14
" Butt & Pebbled Bals.	1 75 2 25	Gum Arabic, per lb.....	0 20 0 35	" Fine to finest.....	0 40 0 60	Pepper.....	0 15 0 16½
" Split do.....	1 35 1 75	Traj.....	0 45 0 90	Twanky, com. to gd.	0 15 0 20	Mustard, 4 lb. Jars.	0 18 0 20
Shoe Packs.....	1 10 2 10	Coppers per 100 lbs.....	0 95 1 00	Oolong.....	0 50 0 55	" 1 lb. "	0 24 0 25
Wom's Pebbled & Buff Bals	1 10 1 50	Blue Vitrol.....	0 54 0 7	Coucou common.....	0 18 0 24	Rice: Arracan, &c p. 100 lb.	3 40 3 80
" Prunella do.....	0 90 1 10	Dry Goods.		" med. to good.....	0 20 0 36	Sago..... per lb.	0 35 0 06½
" Inferior do.....	0 45 0 50	Flour		" fine to finest.....	0 85 0 62	Tapioca, Pearl.	0 54 0 68
" Cong. do.....	0 50 1 25	(See Manuf's of Cotton.)		Souchong common.....	0 20 0 27	Flake. "	0 06½ 0 07½
" Buskins. do.....	0 00 0 75	Superior Extra	5 05 6 10	" med. to good.....	0 27 0 36	Glass.	
Misses' Pebbled & Buff Bals	0 90 1 15	Extra Superfine.....	5 65 5 70	Imper'l., med. to gd.....	0 58 0 68	7½ x 9½, 7 x 9, 8 x 10.....	1 90 2 00
" Split Bals.....	0 75 1 00	Strong Baker's.....	6 50 6 75	Coffee, green Mocha per lb.	0 20 0 34	10 x 12 10 x 14.....	2 00 2 10
" Prunell do.....	0 60 1 00	Do American.....	7 50 8 00	Maracabo.....	0 17 0 20	12 x 16 14 x 20.....	2 30 2 40
" Cong. do.....	0 60 0 70	Fancy.....	5 65 5 00	Cape.....	0 16 0 18	18 x 24.....	2 30 2 40
Childs' pebbled Buff B's	0 60 0 90	Spring Extra.....	5 60 5 70	Jamaica.....	0 12 0 10	Hardware.	
" Split Bals.....	0 60 0 60	Superfine.....	5 00 5 15	Kio.....	0 12 0 10	Tin: Block, per lb.....	0 26½ 0 27
" Prunella do.....	0 60 0 75	Fine.....	4 00 4 25	Singapore & Ceylon	0 26 0 25	Grain.....	0 26½ 0 27
Infants' Cacks. doz.....	3 75 6 50	Middlings.....	3 80 5 00	Chibory.....	0 12 0 12½	Copper: Ingot.....	0 184 0 19
Dairy Produce.		Pollards.....	3 45 3 70	Sugars, (Cks. & Brls.)		Sheet.....	0 23 0 24
Creamery, choice select'ns.	0 22 0 23	Ont. Bags.....	2 50 2 75	Porto Rico..... per lb	0 73 0 81	Cut Nails: 3 in. to 6 in.	
Townships, new	0 60 0 60	City Bags.....	3 80 3 60	Cuba.....	0 71 0 73	Nett, 30 days, or 7 p.c. added	
" choice lin dairies	0 13 0 20	Oatmeal.....	5 60 5 70	Barbadoes..... per lb.	0 73 0 08	Hot Cut Am. or Can. Pat'n	2 70 0
" old butter, per lb.	0 00 0 00	Commeal.....	4 25 4 30	Yellow Refined.....	0 73 0 53	2½ & 2½ ins.	2 95 0 00
Morrisburg, new	0 13 0 20	Bran, per ton.....	14 00 16 00	Cubes.....	0 09 0 10½	1½ & 2½ ins.	3 20 0 00
" choice lins dairies	0 00 0 00	Grain.		Granulated.....	0 09 0 10	1½ & 1½ ins. Am.	3 45 0 00
Western Dairy new	0 16 0 18	Canada White, No. 2.	1 16 1 20	Syrups—Extra. imp. gal.	0 65 0 70	1½ & 1½ Cold Cut, Can.	3 20 0 00
" old butter, per lb.	0 00 0 00	" Spring No. 2.	1 20 1 25	Good.....	0 60 0 63	1½ ins.	3 70 0 00
Kamouraski.....	0 00 0 00	" Red Winter.....	1 27 1 30	Fair.....	0 57 0 60	Casing, Box, Shook:	
Cheese, fair to choice.....	0 11 0 12	Extra White Michigan.....	0 60 0 60	Molasses (Barbadoes) "	0 63 0 66	1½ in. to p100 lb. keg.	4 70 0 00
Drugs & Chemicals		White Michigan No. 1.	0 00 0 00	Trinidad.....	0 45 0 52	1½ in. to 2½ "	3 95 0 00
Aloes Cape.....	0 20 0 90	Red Winter, No. 2 Toledo.	1 11 1 12	Frut: Loose Muscatel, new	2 75 3 00	2 in. to 2½ "	3 70 0 00
Alum.....	1 85 1 90	Spring, Chicago No. 2.	1 18 1 20	Layers in boxes.....	2 60 2 90	2½ in. to 3½ "	3 45 0 00
Borax.....	0 16 0 18	Spring, Milwaukee No. 2.	0 60 0 60	Suitans.....	0 10 0 12	3 in. to 4½ "	3 20 0 00
Castor Oil.....	0 10 0 10½	Oats, No. 2.....	0 60 0 60	Seedless.....	0 09½ 0 11½	3 in. to 4½ "	3 20 0 00
Caustic Soda.....	2 30 2 50	Barley.....	0 00 0 00	Valentia..... per lb.	0 10½ 0 12	Cut Spikes, all sizes.....	2 95 0 00
Cream Tartar.....	0 31 0 34	Peas..... per 66 lb.	0 03 0 06	Currents.....	0 06 0 06	Finishing Nails:	
Epsom Salts.....	1 25 1 40	Rye.....	0 70 0 72	Prunes.....	0 07½ 0 08	1 in. to 1½ in. p. 100 lb. kg	5 35 4 60
Extract Logwood.....	0 09 0 10	Corn In bond.....	0 55 0 57	Figs.....	0 06 0 12	1½ in. to 1½ in. p. 100 lb. kg	4 35 4 10
Indigo Madras.....	0 85 1 00	Flax Seed, prime.....	1 20 1 30	U. S. Almonds.....	0 06 0 00	2 in. and up " "	3 60 0 00
Madder.....	0 12½ 0 13½	Groceries.		S. S. Tarragona.....	0 15 0 17	Tobacco Box Nails:	
Opium.....	0 00 0 50	TEA, (H-Ch. & Cad.)		Walnuts.....	0 09 0 11	1½ in. & 1½ in. p. 100 lb kg	3 80 4 75
Oxalic Acid.....	0 15 0 17	Japan, com. to med. lb.	0 17 0 24	Fiberts.....	0 09 0 10½	" 2 " "	3 45 3 65
Potass Iodide.....	2 35 2 50	fair to good.....	0 25 0 25	Brazils, new.....	0 07½ 0 08½	" 3 " "	2 95 3 85
Quinine.....	2 60 0 70			Ratty's Nabob Pickles, doz	4 00 0 09	Nett 30 days or 7 p.c 4 mos.	2 95 3 85

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WHOLESALE PRICES CURRENT, THURSDAY, AUGUST 17, 1882.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<i>Clinch and Heavy Clinch</i>	\$ c. \$ c.	<i>Tin Plate: IC Coke</i>	\$ c. \$ c.	<i>No. 1 Ordinary Sole</i>	\$ c. \$ c.	<i>Antonini's qts., case 1 doz.</i>	\$ c. \$ c.
1 and 1/2 in. per lb.	0 08 1/2 0 08	IC Charcoal	5 25 5 60	No. 2	0 22 0 22 1/2	" pts., " 2 "	7 25 0 00
2 " 2 1/2 "	0 07 1/2 0 07 1/2	IX "	7 50 7 50	<i>Ruffalo Sole, No. 1</i>	0 22 0 23	" l'p's, " 2 "	8 25 0 00
2 1/2, 3 in. and up.	0 06 1/2 0 00	IXX "	9 25 9 25	" No. 2	0 20 0 21	<i>Spirits Turpentine, brls.</i>	0 77 0 80
<i>Flat & Sharp pressed Nails</i>	0 10 1/2 0 09 1/2	DC "	5 25 5 60	<i>China " No. 1</i>	0 23 0 24	<i>Whale Oil</i>	0 70 0 75
1 and 1/2 in. per lb.	0 09 1/2 0 08 1/2	DCX "	7 00 7 25	" No. 2	0 22 0 23	<i>Coal Oil</i>	
" 2 " "	0 08 1/2 0 07 1/2	DXX "	8 10 8 35	<i>Zanzibar, No. 1</i>	0 23 0 00	<i>Any Gals. f.o.b. (London)</i>	0 16 0 00
" 2 1/2 " "	0 17 1/2 0 07	Russ. Sheet Iron	4 00 4 00	" No. 2	0 21 0 00	<i>Car Loads in Store</i>	0 18 0 19 1/2
3 in. and up	0 06 1/2 0 00	Anchors, per lb.	4 75 5 00	<i>Slaughtor, No. 1</i>	0 27 0 20	<i>Broken Lots</i>	0 20 0 21
<i>Disc, on application</i>		<i>Lion & Crown, 11x12 Sheets</i>	0 10 0 10	<i>Harness</i>	0 26 0 33	<i>Small Lots (single brls.)</i>	0 21 0 22
<i>Horse Nails: 7 lb. size</i>	0 22 0 00	<i>Lead: Bar per 100 lbs.</i>	5 25 5 50	<i>Upper Heavy</i>	0 31 0 35	<i>Ostrich Plumes (wild)</i>	
" 8 lb. "	0 21 0 00	" Pig "	5 00 5 25	" Light	0 25 0 35	<i>Cape, Nos. 1 to 3</i>	10 00 1 00
" 9 lb. "	0 20 0 00	" Sheet "	5 00 6 00	<i>Grained Upper</i>	0 35 0 38	<i>Moungador, Nos. 1 to 3</i>	9 00 1 50
" P. & F. Bright	0 22 0 24	" Shot "	6 00 6 25	<i>Scotch Grain</i>	0 38 0 42	<i>Egypt, Nos. 1 to 3</i>	7 00 0 50
<i>Horse Shoe</i>	3 90 4 00	<i>Zinc: Sheet, lb.</i>	5 50 6 00	<i>Kip Skins, French</i>	0 75 0 85	<i>Domestic Plumes \$1 lower</i>	
<i>Galvanized Iron: No. 24</i>	0 06 0 06 1/2	<i>Powder: Canada Blasting</i>	3 50 0 00	<i>English</i>	0 65 0 75	<i>for higher Nos. and 25c. to</i>	
" No. 25	0 06 1/2 0 07	<i>F. F. to F. F. F.</i>	4 75 5 00	<i>Canada, Kip</i>	0 45 0 55	<i>50c. cheaper for lower Nos.</i>	
" No. 28	0 07 0 07 1/2	<i>Emil Potiwka's Specialties:</i>		<i>Hemlock Calf</i>	0 70 0 80	<i>Bunches, 3 tips</i>	0 75 5 00
<i>Pig Iron: Siemens No. 1</i>	24 00 0 00	<i>Glases—No. 1 Cabinet, lb.</i>	0 13 0 15	" Light	0 65 0 75	" Vult. tips	0 45 0 75
<i>Cottness</i>	23 00 24 00	<i>T. F. French Medal</i>	0 13 0 15	<i>French Calf</i>	1 10 1 30	<i>Natural Grey Hoos, doz.</i>	2 00 5 00
<i>Calder</i>	23 00 23 50	<i>Imperial White</i>	0 15 0 35	<i>Splitts, Light & Medium</i>	0 22 0 27 1/2	<i>Di-c 5 p.c. 30 days</i>	
<i>Langloan</i>	23 00 23 50	" Borax, case	6 50 0 00	" Heavy	0 17 0 22	<i>Meats, Eggs, &c.</i>	
<i>Summerlee</i>	23 00 23 50	<i>Axle Grease, (Beaver Br'd)</i>		" Small	0 19 0 23	<i>Pork, Mess, Can short cut</i>	26 00 00 00
<i>Guthrie</i>	23 00 23 50	<i>No. 1 and 2</i>	10 00 8 00	<i>Leather Board, Canada</i>	0 24 0 14	" Western, new	24 50 25 00
<i>Glengarnock</i>	22 50 23 00	<i>Favorite Gelatine, box</i>	3 60 0 00	<i>Enameled Cow, per ft.</i>	0 15 0 17	<i>Lard, Pails and Tubs</i>	0 14 0 15
<i>Carbroe</i>	22 50 22 50	<i>Hides and Skins.</i>		<i>Pebble Grain</i>	0 11 1/2 0 14 1/2	<i>Bacon, per lb.</i>	0 14 0 15
<i>Eglington</i>	20 50 21 00	<i>Green Hides, No. 1, p. 100 lbs.</i>	9 50 10 00	<i>B. Calf</i>	0 14 0 16	<i>Eggs, Fresh</i>	0 21 0 22
<i>Hematite</i>	27 00 00 00	" No. 2	8 50 9 00	<i>Brush Kid</i>	0 14 0 16	" Lined and Facked	0 00 0 00
<i>Bar Iron—per 100 lbs.</i>	2 00 2 10	" No. 3	7 50 8 00	<i>Bull</i>	0 14 0 16	<i>Tallow, Rendorrd</i>	0 07 0 08
<i>Best Refined</i>	2 25 2 30	<i>Lambskins, each</i>	0 60 0 75	<i>Russets, Light</i>	0 45 0 50	" Rough	0 04 1/2 0 05
<i>Siemens</i>	2 35 2 45	<i>Calfskins, per lb.</i>	0 14 0 15	" Heavy	0 35 0 40	<i>Maple Syrup, new, per gal.</i>	0 60 0 00
<i>Sweet</i>	2 25 2 40	<i>Wool.</i>		<i>Cod Oil, Newfoundland</i>	0 61 0 62 1/2	" Sugar, per lb.	0 00 0 00
<i>Sheet Iron to No. 20</i>	2 75 3 25	<i>Fleece, new</i>	0 20 0 22	<i>Strait Oil, American</i>	0 55 0 57 1/2	<i>Mann's of Cotton</i>	
<i>Boiler Plates</i>	2 05 2 75	<i>Pulled, unsorted</i>	0 23 0 24	<i>Straw Seal</i>	0 67 1/2 0 05	<i>Valleyfield (blech'd) 1/2 28 in.</i>	0 07 1/2 0 00
<i>Hoops and Bands</i>	3 50 0 00	" Extra Super	0 29 0 32	<i>S. R. Pale Seal</i>	0 72 1/2 0 75	" X 30 in.	0 05 1/2 0 00
<i>Canada Plates: Hatton</i>	3 25 0 00	" B Super	0 26 0 27	<i>Pale Seal, ordinary</i>	0 70 0 72 1/2	" XX 33 in.	0 09 1/2 0 00
<i>Penn. and W. P. & Co.</i>	3 50 0 00	" C	0 21 0 22	<i>Lard Oil, Extra</i>	1 00 0 60	" XXX 35 in.	0 09 0 00
<i>Iron Wire: No. 6, p. dble.</i>	1 75 1 85	<i>Australian</i>	0 21 1/2 0 31	" No. 1	0 90 0 95	" O 35 in.	0 09 0 00
" No. 9 "	2 10 2 30	<i>Cape</i>	0 17 1/2 0 19	<i>Lined Raw</i>	0 70 0 73	" E 36 in. Soft Finish	0 09 0 00
" No. 12 "	2 50 2 60	<i>Leather (at 6 months).</i>		" Boiled	0 74 0 76	" OO 36 in.	0 10 1/2 0 00
" No. 16 "	3 25 3 51	<i>No. 1, B. A. Sole</i>	0 25 0 27	<i>Olive Machinery</i>	1 14 1 20	" EE 36 Soft Finish	0 10 1/2 0 00
<i>Wright Iron pipe 60 p.c. dia.</i>	0 05 0 41	<i>No. 2, B. A. Sole</i>	0 23 0 24	" Kating	1 80 2 10	" OO 36 in.	0 11 0 00
<i>Steel, cast, per lb.</i>	0 11 0 12			" qt., per case	2 60 2 75	" EE 36 Soft Finish	0 11 0 00
" Spring 100 "	3 25 3 50			" pts., "	3 25 3 30	" BB 36 ex. H'y	0 13 0 00
" Tire "	3 25 3 50			" Lucca, Flasks	4 00 4 20	" CC 36 in. (Heavy)	0 14 1/2 0 13
" Sleigh Shoe "	2 40 2 50				5 50 0 00	" LLL 36 in. (Finer)	0 14 0 00
" Blister "	0 08 0 10						

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Note, adding interest from the date of delivery at seven per cent. Discount on Bolts, Carriage, Tire and Machine, 70 to 75 per cent.

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WM. LUNAN & SON, Sole Proprietors,
SOREL, Que., Canada.

SECURITIES.		Montreal	
		Aug 17	
Can. Government Debentures, 6 p. ct.	1882-84	102 1/2	
Do. do.	1885 op of Gov.	104	
Do. do.	inscribed stock.	103	
Dominion 5 per ct. Stock		102 1/2	
Montreal 5 per cent Stock		107 1/2	
Montreal Harbor Bonds 6 p. c.		105	
Do. Corporation 6 per ct. Bonds			
Do. 7 per ct. Stock		117	
Toronto City 6 per ct.	1884	110	
Co. Debentures, (Ont.) 20 years 6 per ct.		108	
Township Debentures, (Ont.) 6 per ct			
Shrs	Railway and other Stocks.	Pa.	Aug 17.
100	Atlantic & St. Lawrence Shs 6 p. c.	all	133
10	Do. 6 p. c. Ster. Mt. Bonds	100	
100	Do. do. 3rd Mort. 1891	100	
10	Ruffalo and Lake Huron	all	11 1/2
100	Do. do. 5 1/2 p. c. 1st Mort.	100	121
10	Do. do. 2nd Mort.	100	122
	Can. Central 5 p. c. 1st M Bds int. guar. by Gov.		47
100	Canada Southern 1st Mort. 3 p. c.	all	112 1/2
100	Chic. & G.T.R. 6 p. c. 1st M Comp. 1,900	100	114
1	Grand Trunk of Canada Consol.	100	22
100	Do. Eq Mort Bds, 1st charge 4 p. c.	all	122
100	Do do do 2nd do do	all	124
100	Do do do 1st Pref Stock	all	95
100	Do do do 2nd Pref Stock	all	92
100	Do do do 3rd Pref Stock	all	47
100	Do 5 p. c. Perp Deb Stock	100	115
200	Great Western of Canada	all	182
100	Do 6 do do 1890	all	110
100	Do 5 p. c. pref conv. 6 p. c. Bds, 1st Mort.	all	121
100	Do Perpetual 5 p. c. Debenture Stock	all	111
100	Hamilton and N. W.	all	113 1/2
100	N of Canada 2 1/2 p. c. Sig. 1st Mort.	all	97
100	N of Canada 6 p. c. 1st Pref Bonds	100	102
100	Do do 2nd do do	100	102
100	Do 5 p. c. 1st Mort.	100	102
100	Northern Extension, 4 p. c. guar.	100	109
100	Do do do 6 p. c. Imp. Mort.	100	109
100	North Grey & Bruce, 7 p. c. Bds, 1st Mort.	all	50
100	T. G. & B. 6 p. c. bonds 1st mort.		65 1/2
	St. Law. & Orl. 6 p. c. Bds.		94
	British Columbia, July, 1907 6 p. c.		117
	Can. Gov 1879-81		102 1/2
	Can. Gov 7 at 6 p. c. 1882-84		102 1/2
	Do 5 p. c. 1881-4, Jan and July		104 1/2
	Do 5 p. c. 1885, Jan and July		104 1/2
	Do 5 p. c. Ins Stock		103
	Do Dem Stock of 1889, Feb and Oct.		102 1/2
	Do Dominion stock of 1904, 4 p. c.		105
	Do Do 1904 Ins Stock 4 p. c.		105
	New Brunswick 6 p. c. Jan and July		111
	New Scotia 6 p. c. 1880		105
	Quebec Trng. 6 p. c.		102
	Do Is. in Paris 4 1/2 p. c.		102

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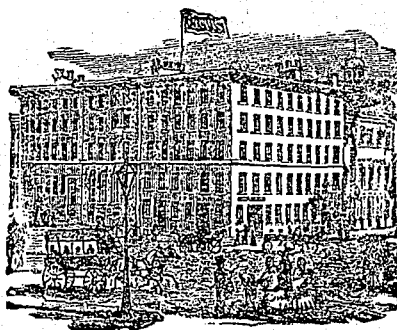
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WHOLESALE PRICES CURRENT.—THURSDAY, AUGUST 17, 1882

Table with multiple columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes items like Hoeholaga, Canada, Fancy Shirtings, Colored Goods, Dundas, Tickings, Timber, Lumber, &c., Basswood, Black Walnut, Cedar, Elm, Hemlock, Maple, Oak, Pine, Spruce, Tobacco, Mahoganies, Brights, Wines, Liquors etc., Brandy, Bisquit, Jules Duret, Pinet, Cheaper shippers, Irish Whiskey, Scotch Whiskey, Champagne, G. H. Mumm, J. Mumm Extra Dry, Pommery, Hollinger, Piper Heidsieck, Sherries, Ports, & Co.'s, G. B. Sandeman, Graham's, Claret, Tarragona Ports, Native Wines, Can. Spirits, Alcohol, Whiskeys, Rye, Toddy, Malt, Rye, 4 years old.

Retailers will please bear in mind that above quotations apply only to large lots.

Welland Canal Enlargement. Notice to Contractors. SEALED TENDERS, addressed to the undersigned, and endorsed "Tender for the Welland Canal," will be received at this Office until the arrival of the Eastern and Western Mails on FRIDAY, THE 1ST DAY OF SEPTEMBER next, for the deepening and completion of that part of the Welland Canal, between Ramey's Bend and Port Colborne, known as Section No. 24, embracing the greater part of what is called the "Rock Cut." Plans showing the position of the work, and specifications for what remains to be done, can be seen at this Office, and at the Resident Engineer's Office, Welland, and after FRIDAY, THE 18TH DAY OF AUGUST next, where printed forms of tender can be obtained. Contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms, and, in the case of firms, except there are attached the actual signatures, the nature of the occupation and place of residence of each member of the same; and further, an accepted bank cheque for the sum of four thousand dollars must accompany the respective tenders, which sum shall be forfeited if the party tendering declines entering into contract for the works at the rates stated in the offer submitted. The cheque or money thus sent in will be returned to the respective contractors whose Tenders are not accepted. This Department does not, however, bind itself to accept the lowest or any tender. By order, A. P. BRADLEY, Secretary. Department of Railways and Canals, Ottawa, 15th July, 1882.

TRENT NAVIGATION. NOTICE TO CONTRACTORS. THE letting of the works for the FENELON FALLS, BUCKHORN and BURLEIGH CANALS, advertised to take place on the second day of August next, is unavoidably further postponed to the following dates:— Tenders will be received until THURSDAY, the twenty-fourth day of AUGUST next. Plans, specifications, &c., will be ready for examination (at the places previously mentioned) on THURSDAY, the tenth day of AUGUST next. By order, A. P. BRADLEY, Secretary. Department of Railways and Canals, Ottawa, 15th July, 1882. Legal. Woodstock, N. B. APPLEBY & COURSER, Barristers and Attorneys at Law, Notaries, &c. Woodstock, N. B. Special attention given to collections. Windsor, N. S. W. H. & A. BLANCHARD, Solicitors, Accountants and Notaries Public. Wingham, Ont. J. A. MORTON, Barrister, Attorney, Solicitor in Chancery, Notary Public, Conveyancer, &c. Special attention to mercantile collections. Woodstock, Ont. BEARD & NELLIS, Barristers, &c., Offices in the Oxford Permanent Building Society's Building. A. V. McCLENNAGHAN, BARRISTER & ATTORNEY-AT-LAW, Solicitor in Chancery, Conveyancer, Etc., Etc. Office:—Immediately West of American Express Office. Yarmouth, N. S. THOS. B. FLINT, LL.B., BARRISTER AND ATTORNEY-AT-LAW

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CANADA LIFE

ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, Ont.
A. G. RAMSAY, Managing Director.

ABSTRACT OF 30th ANNUAL REPORT TO 30th APRIL, 1881

1. Assets 30th April, 1881.....	\$4,566,161
2. Income for the year.....	957,286
3. Income from Interest (included in above).....	281,208
4. Claims by death during the year.....	221,767
5. Do as estimated by the Co.'s tables and provided for.....	326,135
6. Difference in Co.'s favor between actual and estimated death rate.....	101,378
7. Excess of Interest revenue over death claims.....	59,451
8. Number of Policies issued for the year, 2257, for.....	4,157,105
9. Total Policies in force at date, 13,995, upon 11,498 livs. for.....	25,024,270

New Business exceeds a fourth of the returns for 1880 of 23 licensed Companies. Total on the Co.'s books exceeds a fourth of the entire amount in force in Canada.

Bonus Additions to Life Policies for past fifteen years have added \$375 to each \$1,000 of original Assurance. Cash Profits for same period have been 35 to 30 per cent. of all premiums paid according to age at entry.

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R. POWNALL, Secretary for Pro. of Que.
P. LAFERRIERE, Inspector of Agencies.
JAMES AKIN, Special City Agent.

LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, - HAMILTON, ONT.

GUARANTEE CAPITAL, - - - - -	\$200,000
RESERVE FUND, - - - - -	141,000
GOVERNMENT DEPOSIT, - - - - -	101,000

Life Insurance Agents who can do \$100,000 of new business in a year are invited to communicate with DAVID BURKE, Manager, Hamilton, with a view to an engagement.

Manitoba and the North West Territory

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FOR SALE BY THE

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Pamphlets and full information in regard to these Lands will be given by the undersigned at the offices of the Company in Montreal and Winnipeg.

C. J. BRYDGES,
Land Commissioner.

THE FEDERAL

LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Capital Subscribed, - - - - -	\$700,000
Deposited with Dominion Government, - - - - -	51,100

President: D. B. CHISHOLM, Esq., Hamilton.
Vice-Presidents: JAS. H. BEATTY, Esq.; ROBERT BARBER, Esq.
SHEPPARD HOMANS, Esq., Consulting Actuary.

This Company offers equitable plans of Life Insurance on favorable terms, and issues NON-FORFEITABLE POLICIES, which, after payment of two full endowment or three life premiums, will, on default of any subsequent premium, be continued in force till the reserve is exhausted.

S. G. CHAMBERLAIN, Superintendent of Agencies.
DAVID DEXTER, Managing Director.

NORTHERN

(FIRE) ASSURANCE CO.
OF LONDON.

Scottish Imperial

(FIRE) INSURANCE CO.
OF GLASGOW.

\$36,000,000

CAPITAL AND INVESTED FUNDS REPRESENTED.

Local Agents having local influence, wanted for above Companies in unrepresented districts.

J. C. BRAZIER, Inspector. Wm. JACKSON, Secretary.

All communications to be addressed to

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GENERAL AGENTS, MONTREAL.

COMMERCIAL UNION

ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent

THE ROYAL CANADIAN

FIRE AND MARINE INSURANCE CO.

President, . . . ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

THE STANDARD

FIRE INSURANCE CO.

Head Office, - - - HAMILTON, ONT.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

PRESIDENT:— D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER—H. THEO. CRAWFORD.

C. H. CHANDLER, Manager Montreal Branch, Office, 6 St. John Street, Corn Exchange Building.

ALLIANCE FIRE INSURANCE CO.

Head Office - - - HAMILTON, ONT.

AUTHORIZED CAPITAL - - - \$500,000.
GOVERNMENT DEPOSIT, MADE.

PRESIDENT, D. B. CHISHOLM. MANAGER, H. THEO. CRAWFORD.	VICE-PRESIDENT, J. E. O'REILLY. INSPECTOR, R. H. JARVIS.
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Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.

CAPITAL, . \$1,188,000.

CASH ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 142,000
Losses Paid to 1st Jan, 1880. 1,648,176

DIRECTORS:

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Vice-President. — HENRY LYMAN.
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ALFRED PERRY, late General Manager of the
Royal Canadian Insurance Co.,
AGENT for the CITY OF MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, August 17, 1882.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	132
Canada Life	2,500	7-8mos.	400	50	400
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22½	.....
Confederation Life.....	5,000	5-6 mos.	100	10	290
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12½	176
Queen City Fire	2,000	.....	50	10	.....
Western Assurance.....	20,000	6 6 mos.	40	20	176
Royal Canadian Insurance.....	20,000	.....	100	15	.....
Accident Ins. Co. of North America...	2,000	6 per ct.	100	20	.....
Canada Guarantee Co. of North America	10,000	6 per ct	50	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, July 31, 1882.

					Market value p-p'd up share
Briton Life Association.....	60,000	10	1		
British & Foreign Marine.....	60,000	50	20	4	£22½ £22½
Commercial Union Fire Life & Marine ..	60,000	30	50	5	£20½ £21½
Edinburgh Life.....	5,000	10	100	15	42s
Fire Insurance Association	100,000	5	£10	£2	55s 6s
Guardian Fire and Life.....	20,000	13	100	50	£67 £70
Imperial Fire.....	12,000	£7 p. sh.	100	25	£140 £145
Lancashire Fire and Life.....	100,000	30	20	2	£17 £17
Life Association of Scotland.....	10,000	16	40	4½	12s 6d
Lion Fire	600,000	.....	10	2	15s
Lion Life.....	92,000	.....	10	2	20s 30s
London Assurance Corporation.....	35,802	45	25	12½	£80 £82
London & Lancashire Life.....	10,000	10	10	17-20	32s 6d
Liverp'l & London & Globe Fire & Life	£391,732	70	20	2	£20 13s 9d
Northern Fire & Life.....	30,000	70	100	5	£50 £50½
North British & Mercantile Fire & Life	40,000	55	50	6½	£25 £25½
Phoenix Fire.....	6,732	£21 p. a.	.....	.....	£5 5s 11d
Queen Fire & Life.....	200,000	30	20	1	62s 9d
Royal Insurance Fire & Life.....	100,000	20	20	3	430½ £30½
Scottish Commercial Fire & Life.....	125,000	22½	10	1	24s 2½s 6d
Scottish Imperial Fire and Life.....	60,000	5	10	1	£21 3d
Scottish Provincial Fire & Life.....	20,000	15	50	8	£14 £14½
Standard Life.....	20,000	68½	50	12	£55
Star Life.....	4,000	5	25	1½	£16

DOMINION
SALVAGE AND WRECKING CO.'Y,

HEAD OFFICE:

No. 26 HOSPITAL ST., MONTREAL.

The powerful Wrecking Steamer "HELLIER" with Wrecking Cables, Anchors, Steam Pumps, Hydraulic Jacks, Surt Bouts, &c., fully equipped with a skilled crew of Wreckers and Divers, is stationed, with her Boats, at Murray Bay, ready DAY OR NIGHT, to proceed at once to any vessel that needs assistance, on receipt of a telegram from Head Office, Montreal.

This Company has also on the Upper Lakes, the tugs "Mixer" and "Folger," and steamer "Conqueror," with all Wrecking appliances for service on the Lakes or River above Victoria Bridge.

Apply to HEAD OFFICE, or S. E. GREGORY, Assistant Manager, or Captain JOHN DONNELLY, Wrecking Master, Kingston.

For service on Lower River or Gulf, apply to HEAD OFFICE, 26 Hospital street, Montreal.

H. HEKRIAN, JAS. G. ROSS, F. W. HENSHAW,
President, Vice-Pres., Quebec, Sec.-Treasurer.

THE
METROPOLITAN MUTUAL BENEFIT
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President: WM. DONAHUE, Wholesale Merchant. Vice-President: ROBT. EVANS (of Evans Bros.), General Manager; A. W. Bisson.

Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St James Street, Montreal.

Agents wanted in Every City, Town, Village and County in the Dominion.

The following is an extract from a letter received from His Excellency the Governor General of Canada:

"It is in such Associations as yours are founded those principles of mutual help and support which bind communities together.
"They also teach the importance of laying by during the years of youth, health and energy, a provision for old age or poverty, and to those left behind in distress, and thus impart provident habits amongst a large section of your fellow-subjects. Your Association has, therefore, my earnest wishes for its welfare,
"and I trust its branches will continue to spread in all parts of the Dominion."
(Signed) LORNE."

ROYAL INSURANCE CO'Y.
OF LIVERPOOL AND LONDON.

FIRE AND LIFE.
LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL	\$10,000,000
FUNDS INVESTED	21,000,000
ANNUAL INCOME	5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life insurances granted in all the most approved forms.

— CHIEF AGENTS: —
M. H. GAULT, W. TATLEY.

PROVIDENT MUTUAL ASSOCIATION
OF CANADA, Incorporated C. S. C., Chap. 71.

HEAD OFFICE, . . . MONTREAL, P.Q.

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We solicit all persons intending to secure protection on their lives for those dependent on them, or to provide against sickness, infirmities, &c., in old age, either to call and examine the plans of our new classes, or write for our circular.

After receiving all necessary information (which we shall always be most happy to give) they will not fail to find them so equitable, safe, cheap, and on such easy terms, as to convince them of being greatly to their advantage to join as members.

The best possible proofs of the popularity of the features of our new classes are, first, the number of members increases at such a rate that within a few months more we shall be the largest Mutual Association in Canada; secondly, the large majority of our members are composed of the leading and most intelligent class of citizens in the Cities and Towns of Quebec and Ontario.

We especially solicit an examination of "Our Provident Class," which provides for old age. This form of protection on the mutual system is new on this Continent, and its features are so well adapted to the ideas of the present age that no plan ever proved so popular.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE, MONTREAL.

President, Vice-President.
Sir A. T. GALT. JOHN RANKIN, Esq.

MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co'y. Estab. 1825.

HEAD OFFICE;

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risksover \$90,000,000
Invested Funds....." 26,000,000
Annual Income.....about 4,000,000
or over \$10,000 a day.
Claims paid in Canada.....over \$1,200,000
Investments in Canada.....over 1,000,000

Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1803.

IMPERIAL

Fire Insurance Comp'y

OF LONDON.

HEAD OFFICE FOR CANADA;

Montreal, No. 6 HOSPITAL Street.

RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 Stg.

Paid-up Capital, . . . £700,000 Stg.

ASSETS, £2 222,552 Stg.

Insurance.

QUEEN INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE,

Montreal.

Chief Agents in Canada.

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P.Q.—Hon. J. B. BELLEROSE.

F. A. BALL, Manager.

Insurance effected at reasonable rates.

TIME-TRIED AND FIRE-TESTED.

QUEBEC

FIRE ASSURANCE CO.'Y,
ESTABLISHED 1818.

Deposit with Dominion Government, - - - \$100,000

Fire Insurances accepted on the most favorable terms.

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102 ST. FRANCOIS XAVIER STREET,

Corner of Notre Dame St., Montreal.

M. S. FOLEY, Managing Editor and Proprietor.
We do not undertake to return unused manuscripts.



North Shore Railway.

COMMENCING ON
Thursday, June, 1st, 1882.

Trains will run as follows:

	MIXED.	MAIL.	EXPRESS	A. M.	P. M.
Leave Hochelaga for Quebec	P. M. 6 10	P. M. 3 00	P. M. 10 00	A. M. 9 30	P. M. 2 40
Arrive at Quebec	A. M. 8 30	A. M. 9 30	P. M. 6 30	P. M. 2 40	P. M. 1 00
Leave Quebec for Hochelaga	P. M. 5 30	A. M. 10 10	P. M. 10 00	P. M. 1 00	P. M. 1 00
Arrive at Hochelaga	A. M. 8 15	P. M. 4 40	P. M. 6 30	P. M. 9 10	P. M. 9 10
Leave Hochelaga for Joliette	P. M. 5 15				
Arrive at Joliette	A. M. 7 40				
Leave Joliette for Hochelaga	A. M. 6 00				
Arrive at Hochelaga	P. M. 8 50				

Trains leave Mile-End Station Ten Minutes Later than Hochelaga.

Magnificent Palace Cars on all Passenger Day Sunday Trains leave Montreal and Quebec at 4 p.m.

All Trains run by Montreal Time.

Sure connections with the Canadian Pacific Railway to and from Ottawa.

GENERAL OFFICES—13 PLACE D'ARMES.

TICKET OFFICES:

13 Place d'Armes, } MONTREAL.
202 St. James Street, }
Opposite St. Louis Hotel, QUEBEC.
Canadian Pacific Railway, OTTAWA.

L. A. SENECAI, Gen'l Sup't.

Intercolonial Railway.

Summer Arrangement.

Commencing 7th July, 1882:

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Point Levi	7.30 a.m.
Arrive Riviere du Loup	11.55 a.m.
" Cocouana	12.22 p.m.
" Trois Pistoles	1.10 "
" Rimouski	2.49 "
" Le Petit Metis	3.58 "
" Metapedia	6.56 "
" Campbellton	7.23 "
" Dullhouse	8.10 "
" Bathurst	9.50 "
" Newcastle	11.22 "
" Moncton	2.05 a.m.
" St. John	6.00 "
" Halifax	10.00 "

These Trains connect at Chaudiere Curve with the Grand Trunk Trains leaving Montreal at 10 o'clock p.m., and at Campbellton with the Steamer St. Lawrence, sailing Wednesday and Saturday mornings for Gaspé, Percé, Paspébiac, &c., &c.

The trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

THROUGH TICKETS at EXCURSION RATES may now be obtained via rail and steamer to all points on the Lower St. Lawrence, Metapedia, Restigouche, Bay Chaleur, Gaspé, Prince Edward Island and all places in the Maritime Provinces. For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,

Eastern Freight and Passenger Agent,
130 St. James Street,

(Opposite St. Lawrence Hall.)

Montreal.

D. POTTINGER, Chief Superintendent.

Moncton, N.B., 7th July, 1882.

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THE

MARINE
INSURANCE

COMPANY (LIMITED.)
Old Broad Street, London.
Established 1836.

Capital (Stg.) . . . £1,000,000—\$4 888,666
Reserve “ 370,000—1798,000
Additional Surplus . . . 293,000—1,444,000

The undersigned have been appointed Agents for this well-known and old-established Company, and are now prepared to write

Ocean Marine Risks
CURRENT RATES, and beg leave to solicit a share of the patronage of the shipping public.

OPEN POLICIES ISSUED.
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LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds 30,500,000
Funds Invested in Canada 900,000

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(Incorporated by Dominion Parliament.)

Guarantee Fund \$100,000.
Deposited with Government . . . \$50,000.
Head Office—23 Toronto St., Toronto.

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In Mutual Branch all Profits Accrue to the Assured, to whom they Legitimately belong, being the only plan which gives insurance at net cost.

Industrial Insurance Adapted to all Classes.
From the poorest to the richest, from the child to the Man of 60.

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THOMAS SIMPSON, Manager Prov. Que., Montreal Office, 185 St. James St., [Next door to St. James Street, Methodist Church]

Insurance.

THE

LION

Life Insurance Co.'y
Of London, England.

Subscribed Capital, \$4,600,000,
Paid up “ 920,000
British Govern't Deposit, . . 100,000
Canadian “ “ 50,000

NON-FORFEITING LIFE TABLE.
Annual Premium to Assure £1,000 at Death Only.
WITH PROFITS.

Age	Payments for Life.	5 Years.	10 Years.	15 Years.	20 Years.	Single Pym'ts.
25	18 91	68 34	33 55	28 87	24 23	309 51
30	21 70	77 22	43 66	32 79	27 58	348 96
35	25 16	87 37	49 55	37 32	31 54	393 92
40	29 58	99 14	56 45	42 75	36 36	445 76

WITHOUT PROFITS.

Age	Payments for Life.	5 Years.	10 Years.	15 Years.	20 Years.	Single Pym'ts.
25	15 47	59 15	33 35	25 51	21 43	273 78
30	18 17	66 83	37 57	29 00	24 40	308 66
35	21 53	75 63	42 88	33 02	27 89	348 43
40	25 85	85 75	48 85	37 81	32 15	394 31

HEAD OFFICE,
MONTREAL,
F. STANCLIFFE, General Manager

WESTERN
ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets \$1,680,785 96
Income for Year ending 31st Dec., 1880 \$1,680,785 96

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Prest. J. J. KENNY, Man'g. Dir.
JAS. BOOMER, Secretary.
J. H. ROUTH & CO., Managers, Montreal Branch.
190 ST. JAMES STREET.

CONFEDERATION LIFE ASSOCIATION.

SOLID PROGRESS.
ASSETS.

1873 \$113,293.
1876 \$289,202.
1879 \$560,767.
1880 \$676,566.
1881 \$877,460.

Surplus on Policy Holder's Account,
\$235,915.66.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.
Manager for New Brunswick,
Major J. MACGREGOR GRANT, St. John.

J. K. MACDONALD,
Managing Director.
Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

LIFE INSURANCE
EXCLUSIVELY.

CANADIAN INVESTMENTS
EXCEED
\$250,000,
AND
Increasing Yearly.

LOW RATES
OF
PREMIUM.

HEAD OFFICE FOR CANADA,
217 St. James Street,
MONTREAL.

WILLIAM ROBERTSON
GENERAL MANAGER.

AN ACTIVE AND ENERGETIC
GENERAL AGENT

Wanted immediately. Salary and Commission

LONDON & LANCASHIRE
LIFE ASSURANCE COMPANY.