

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 101.

MONTREAL, FRIDAY, SEPTEMBER 30, 1898.

Price 3 cents.

### Montreal Stock Market.

MARKET HAS A DECIDED SET-BACK.

The Board Adjourns Till Monday.

TORONTO RAILWAY LEADS THE DECLINE.

The morning transactions were well spread over the list. The question of call money seems to be quite settled as there is an abundant supply for all stock exchange purposes, the rate being 4 per cent. With two exceptions stocks seem to incline downwards.

The adjournments of the board over Saturday will tend to check scalping and arbitrage business.

#### CANADIAN PACIFIC.

In sympathy with the better feeling in London Pacific was firm at the opening, but as the supply of stocks here is plentiful its decline is a fraction under par. One hundred and eighty shares sold. The stock closes at about yesterday's prices 85½ to 85¾.

#### MONTREAL STREET.

A quiet sliding away in price is noticed in street which leads to the belief that some one is marketing his shares. The stock is offered at 177 which is a decline of a cent from last night. There is little doubt that tired holders are taking profits with the idea of the "unexpected" helping them to yet replace the shares at a decline. It was fairly active, with sales of 350 shares.

#### TORONTO RAILWAY.

The strong prices of yesterday were not maintained. When this stock reacts it means the general feeling is bearish, or that bulls are willing to witness, and even help, a decline. A good deal of stock has been sold of late for Toronto account which is a good sign for the Bulls, as it will diminish sales from that source later on. The shares close offered at 104, being a decline of 1c.

#### WAR EAGLE.

This issue was an exception to the general rule and made an advance of ½c. Business was limited to 4000 shares bid, and asked being wide apart, viz., 295-296.

#### SUNDRIES.

Of other business the most noticeable was in Heat & Light, and Dom. Coal Pfd, 50 shares of each sold. There were also sales of Bell Telephone, Dominion Cotton, Montreal Telegraph, and bank shares.

Heat & Light brought 25, an advance of 2 p.c. over last business, this price being still bid with sellers at 29.

In other stocks the sellers were Davies, Garland, McKenzie, Paterson, Scott, Wilson & Gillespie, and Meredith & Co.

The buyers were Wilson & Gillespie, Nash, McDougall Bros., Smith & M., and Forget & Co.

In Canadian Pacific the sellers were Barlow, Scott & Davies.

The buyers were Forget & Co., Wilson & G., Nash, Barlow and Burnett.

In War Eagle the sellers were Hansons & F. and Davies.

(Continued on page 4.)

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., September 30, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Sept. 24.	Sept. 26.	Sept. 27.	Sept. 28.	Sept. 29.	Sept. 30.
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>											
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	245	244	250	240	250	241
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	180	178	180	178	180	179
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	145	142½	146	143	146	143
4,866,666	1,387,000	50	2½	Oct.	British North America.						
3,000,000	650,000	100	3	Dec.	Quebec Bank.....		123	125	125	124	124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	240	260	241	260	241
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	*203	197½	*198	*203	197½	*205
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....		204	204	204	204	204
2,000,000	1,125,000	100	4	"	Ottawa.....						
2,000,000	600,000	50	4	"	Standard.....						
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..						
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180	180	180	180	180	180
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	103	110	103	110	103
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....						
1,500,000	835,000	50	3½	Oct.	Eastern Townships Bk	156	150	156	150	156	150
1,250,000	775,000	100	4	"	Hamilton.....						
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	98	90	98	95		
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	158	154	158	154	158	154
1,000,000	85,000	100	3	"	Ontario Bank.....						116
1,000,000	118,000	100	3½	"	Western Bk of Can.....						
500,000	50,000	100	3	"	Traders " ".....						
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank...	110	110	110	110	110	110
500,000	10,000	100	3	Dec.	Banque Ville Marie.....	100	92	100	92	100	92
<b>MISCELLANEOUS</b>											
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	*86½	86½	86½	*85½	85½	85½
12,000,000		100			Duluth SS. & Atlantic..	4	3	4	3	4	2½
10,000,000		100			Duluth SS. & Atlantic pr	8	6½	8	6	8	7
10,000,000	2,608,329	100	1½	Oct.	Commercial Cable.....	183	182	182½	181	180½	179½
2,000,000		40	2q	"	Montreal Telegraph....	180	177	180	177	187½	175
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	102½	101½	104	101½	102	101
4,600,000	334,247	50	2½	q	Montreal Street Ry Co.	279	278½	279	278½	278	277½
					New Montreal Street....	274	273	275	274	273	275
1,000,000		50	1½	Oct.	Dominion Telegraph....						
2,997,704		40	5	"	Montreal Gas Co.....	195	194	195½	194½	194½	193
2,000,000		1	1½		War Eagle.....	294	293½	295	294	294	293
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co.....	177½	173	180	172	180	173
1,500,000		100	2q	"	Royal Electric.....	159½	159	159½	159	158½	157
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	104½	104½	103½	03½	*04	*03½
800,000		100	1½	q	Halifax Tram Co.....	134	133	134	133	132	*32
100,000		100			Cornwall Street Ry....						
700,000		100			People's Heat & Light..	23	20	22	20	23	22½
500,000		100	1½	q	St. John Railway Co....					140	
350,000		40	2q	Oct.	London Street Ry.....						
5,642,925		100			Can. N. W. Land Pfd..	56½	54½	55	53½	56½	55½
1,467,684					" " Com.....						
15,000,000		100			Dominion Coal Co.....	26½	25½	26½	25½	26	25
2,000,000		100	4	Jan.	Dominion Coal Co. pr..	112	110½	112	110½	111½	111
500,000		100	6	pa	Dec. Windsor Hotel.....		105	90	105	90	105
500,000		100			Intercolonial Coal Co..	50	35	50	25	50	35
250,000		100	7	pa	Do, pref. stock.....	75	50	75	50	75	50
1,500,000		100	2q	Dec.	Montreal Cotton Co....	154½	153	160	152	160	151½
2,750,000		100			Colored Cotton Co.....	75	55	60	54½	60	54½
600,000		100	4	Feb.	Merchants Cotton Co..			145	175	145	
3,100,000		100	1½	q	Dec. Dominion Cotton Co..	99½	98½	99½	99½	99	99½
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.						
814,800		100	2q	Oct.	Ottawa Electric S. R....						
645,000		100			Ottawa Electric.....						
500,000		100	2½	q	Oct. Diamond Glass.....						
2,250,000	52,023	50	3½	Jan.	Western Loan & Tr....	100		100		100	
500,000		100	3½		Auer Light.....						
500,000		100			Taylor Hydraulic.....						

\* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. § Traders B. of C., \$700,000 paid up. + & I Bonus. ‡ Ex-Rights. ¶ Que. Bk., \$2,500,000 paid up. †† Ottawa, \$1,500,000 paid up. ††† Standard, \$1,000,000 paid up. †††† B. of Nova Scotia, \$1,500,000. ††††† Mer. B. of Halifax, \$1,500,000 paid up. †††††† B. of Ville Marie, \$479,620 paid up. ††††††† Monthly.

# NEW YORK EXCHANGE.

# NEW YORK STOCK MARKET.—September 30, 1898.

Weakness in Industrials carries the Whole List Down.

Brooklyn Rapid Transit and General Electric Advance.

## RUBBER SCORES A BAD BREAK.

New York, Sept. 30.

Though advices and conditions all pointed to a steady market the break in Industrials is dragging the list with it. The declines are bound to reach stop orders and weakly margined accounts. This gives the bears the chances manipulated for, and so soon as their interests are on the other side, as quick an advance in specialties will take place as there was a drop, the standard class of shares will then see higher figures than have as yet been made.

Tobacco again had many changes from strength to weakness. It opened at 128½, sold to 128¼, declined to 126½, rose to 128½, and then closed at near bottom. Rubber had also a break of 5c, and Sugar and Leather Pfd were weak. Brooklyn Rapid Transit steady.

### MORNING NEWS

New York, Sept. 30.

20 active Railway stocks advanced yesterday. 33, under stimulus of London buying and local buying in Pacific stocks.

### DEFEAT OF SILVERITES.

Defeat of silver in Democratic convention had good effect on sentiment.

### OPINIONS.

Great difference of opinion among market leaders.

### PACIFICS GO TO LONDON.

Further shipments of Northern Union Pacific stocks will be made to London this week.

### BURLINGTON.

B. Q. Statement unexpectedly favorable but the increase in gross came wholly from passenger traffic.

### READING.

The Reading August statement shows no decrease in railroad \$13,614 and decrease in coal company \$7,161. In Pennsylvania for August, Eastern lines net decrease \$23,200, Western lines net decrease \$225,300.

### SUGAR.

Some support to Sugar but no change in situation in sugar trade. Further reduction in refined sugar likely.

Exchange firm.

### NORTHERN PACIFIC.

The earnings of the Northern Pacific, for the 3rd week in Sept. shows an increase, of \$55,000. For the fiscal year increase is \$640,000.

### ROCK ISLAND.

Rock Island books close to-day and the stock sells ex div. 1½ p.c.

### NORTHERN PACIFIC.

Good buying of Northern Pacific continues. Reports, from a good source, say, that there will be a dividend of about 2 p.c. in Dec. or January.

### SPECIAL.

Weakness in Rubber and Tobacco affecting the general market. Apparently Keene brokers have considerable stock for sale.

### KEENE.

Keene still selling Rubber. When he is out of it he will have got rid of most of his holdings in the Industrials, except Leather Pfd.

This is a bull argument, as it has been known that he was carrying unduly large lines, which has induced some shrewd people in the Room to be bearish.

### LONDON.

Arbitrage houses say that London is stronger than it shows on the tape. It will buy St. Paul, L. & N., and the Pacific stocks on any decline.

### LONDON

It is apparent that London is preparing to take a more active interest in Americans again noticeable this morning. Prices are uniformly higher, with St. Paul in the lead.

	CLOSING PRICES FROM SEP. 20 TO 29.									TO-DAY'S PRICES					
	20	21	22	23	24	26	27	28	29	Open'g	Highest	Lowest	Closing	Bid.	Asked.
American Cotton Oil Co.					38½	37½	36½	35½	36½		37½	34½	35½	35½	35½
" " Preferred															
" Sugar	119½	123½	120½	120½	120½	120½	118	119½	120½	120½	120½	117	117½	117½	117½
" Sugar pfd.															
" Spirits Mfg. Co.					13	12½		12½	12½				12	12	12½
" Spirits Mfg Co pfd.							35				35	32½	33½	32½	33½
" Tobacco	149½	149½	149½	147½	147½	139½	134	127½	128½	128½	128½	125½	125½	125½	125½
" Tobacco pfd.															
Atch T. & S. Fe						12½	12½	12½	12½				12	12	12½
Atch T. & S. Fe pfd	34½	34½	34½	34½	34½	33½	32½	31½	32	32½	32½	31½	32	32	32½
Baltimore & Ohio															
Bay State Gas															
Brooklyn Rap. Tran.	59½	63½	63½	63½	62½	60½	59½	59½	61½	61½	62½	60½	62½	62½	62½
C.C.C. & St. L.	41½	42	41½								40½	40	40	40	41
Canadian Pacific														85½	86½
Canada Southern	53½	53			52½	53	53	53	53½				53	52	52½
Chesapeake & Ohio				22½	22½	22½	22½	22½	22½	22½	22½	22	22	22	22½
Chicago & Great Western					15	15	14	14	14	14	14	14	14	14	14
Chicago B. & Q.	114½	115½	115½	115½	115	114	114	113	114	114½	114½	113	113	113	113
Chicago Mil. & St. P.	109½	109½	109½	107	107	107	106½	106	106½	107	107	106	106	106	106½
Chi. Mil. & St. P. pfd.															
Chicago R. I. & Pacific	101½	102½	102½	102½	102½	102	101½	100½	101½	100½	*101	99½	100½	100	100½
Chicago & Northwest	130	131	131	130½	131	130½		130	130	130	130½	129	129	129	129½
Chic. & Northwest pfd.															
Cleveland, Lorain & Wheeling					17½	17	17	15½	16½	17½	17½	16½	16½	16½	16½
" " Pfd.					52½	52	51½	48½	49½	49½	50½	48½	49	49	49½
" C. C. & St. Louis														40	40
Consolidated Gas	178½	180	181½	181½	181½	181	179	178½	178	178½	178½	175½	177	175	176½
Delaware & Hudson							106½							106	108
Del. Lack. & Western														149	151
Denver & Rio Grand Pfd.															
Erie						13								13	13½
General Electric	47½	49	49½	49		48½		47½					79	79	80
Illinois Central	112	112½								111			113		
Laclede Gas															
Lake Shore															
Louisville & Nashville	56½	56½	56½	56	56½	55½	55½	55	55½	55½	55½	54½	54	54	54½
Manhattan con.	97	99	97½	97	97	96	95	95½	94	94	94	93	94	93	93
Met. Street Ry. Co.	154½	155½	155½	155	154½	156	156½	157½	157½	157½	157½	157	157	157	157½
Michigan Central															
Missouri Kan. & Tex										32½		11	11	12	
Missouri Kan. & T. pfd.	33	32½	33			33½	32	32½	32½	32½	2	32	32	32	32½
Missouri Pacific	33½	34½	33½	33½	34	33	32½	32½	33½	33½	32	32	32	32	32½
Nat. Lead										33½	33½	32½	33	33	33½
Nat. Lead pfd	33½			34		33½	33½		35				35		
New Jersey Central	92½	93	92½	93		92		91	91	91	91	90	90	90	91
New York Central	115	115½	116	115½	116	115½	116	115½	116	116	116	115	115	115	115½
Northern Pacific	40½	42½	41½	41½	41½		40	40	41	42	42	40	41	40	41
Northern Pacific pfd	76½	77	77	76½	77	76½	75	76	76	*76½	76	75	76	76	76½
Omaha	80	81	81	80	80	80		79				79	79	79	80
Oregon Rail. and Nav.														32	32
Pacific Mail	32½	33½	33	33½	33½	33	32½	32½	33	33	33	32	32	32	32
Pennsylvania R. R.									117					116	117
Peo. Gas L. & Coke Co.	104½	105½	104½	105	103	102½	101	101	102	103	103	101	102	101	102
Pullman Palace Car Co.															
Reading	18½	18½	18½	18½		18	17	17	18				18	17	18
" 1st Pfd.								43	44						
" 2nd Pfd.					44	44									
Southern Pacific	33½	34		33½	33	33									
Southern Railroad Pfd.							33	33	33	33	33	33	33	33	33
Texas Pacific					13				13	13	13	13	13	13	13
Tenn. Coal & Iron	28½	29	29	29	29	28	27	27	27	28	28	27	27	27	27
Third Avenue R. R.															
Union Pacific	31½	32½	32	32	33		32	32	33	33	33	32	32	32	33
Union Pacific pfd.	64	65	65	65	65		65	64	65	65	65	64	64	64	64
U. S. Rubber	44	45	44	45	46	45	43	41	42	42	42	35	36	36	36
U. S. Rubber pfd.	103	105			104			102	102	102	102	96	98	98	99
U. S. Leather															
U. S. Leather pfd	67	69	68	68	68		67	66	66	66	66	63	64	64	64
Wabash															
Wabash pfd	21	22			21		20	20	20	20	20	20	20	20	21
W. U. Telegraph	92	92	92	92	92	92	91	91	90	90	90	90	90	90	91

\*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-Div. 3 p.c.

## CHICAGO MARKET.—September 30, 1898.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES SEPT. 22 TO 29.							TO-DAY'S PRICES.			
	22	23	24	26	27	28	29	Opening.	Highest.	Lowest.	Closing.
Wheat—											
Sept	67	67B	66½	67	68	68	65	64	65	64	65
Dec	64	63½	63	64	64	63	62	62	62	62	62
May	65	65A	64½	65	65	64	64	64	64	63	63
Corn—											
Sept	29	29	29	29	29	29	29	29	29	29	29
Dec	29	29	29	29	30	29	29	29	29	29	29
May	31	31	31	31	32	31					



### CHICAGO MARKET.

Predicted Increase in Receipts,  
Weaken Wheat.

#### FOREIGN HOUSES SELL.

Corn and Provisions Dull and  
Lower.

Chicago Sept. 30.

The falling off in demand for cash wheat, the selling by foreigners, and the predicted increase in Northwest receipts, combined to weaken the market for futures, both Dec. and May lose 1/4 of a cent on a quiet business. Ware & Leland estimate crop 650,000,000 bus. Winter wheat 353 millions, spring 297.

Corn and Provisions have been very quiet and weak, there seems to be little or no interest taken in them.

#### CHICAGO.

Weather-66 clear, West.	
Curb Wheat Dec.	62 1/2
<b>CARS RECEIVED-</b>	
Winter wheat	43
Spring "	235
Corn	921
Oats	408
Rye	53
Barley	116

#### STOCK YARDS-HOGS.

Est'd rec'ts	26,000
Offic'l yest. y	29,530
Shipped	4,547
Left over	6,198
Est. to-morrow	18,000
Rec'ts for week	
Shipped	
Market strong to 5c higher.	
Light mxd	\$3 55 to \$3 95
Mxd pack'g	3 55 to 4 00
Heavy shpg	3 45 to 3 95
Rough	3 45 to 3 55
Receipts of Pork	311
Shipments	1,017 bbls.
Receipts Lard	
Shipments	2,035,153 lbs.
Receipts Cut Meats	3,000,089 "
Shipments	3,108,909 "

### MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
<b>At Chicago-</b>		
Wheat, bush	201,000	128,000
Corn, bush	565,000	424,000
Oats, bush	450,000	332,000
Flour, brls.	7,691	6,196
Rye, bush	13,000	
Barley, bush	83,000	24,000
<b>At New York-</b>		
Wheat, bush	40,700	149,427
Corn, bush	167,325	239,400
Oats, bush	162,700	10,296
Flour, brls.	8,213	6,705
Flour, sacks	19,801	23,778
<b>At Milwaukee-</b>		
Wheat, bush	73,000	15,000
Corn, bush	10,000	
Oats, bush	53,000	
<b>At Toledo-</b>		
Wheat, bush	58,000	39,000
Corn, bush	24,000	17,000
Oats, bush	8,000	
<b>At St. Louis-</b>		
Wheat, bush	98,000	9,000
Corn, bush	30,000	9,000
Oats, bush	26,000	20,000
<b>At Duluth-</b>		
Wheat, bush	16,000	47,000
<b>At Detroit-</b>		
Wheat, bush		
<b>At Minneapolis-</b>		
Wheat, bush	40,300	122,000
Corn, bush		
Oats, bush		

#### ARGENTINE SHIPMENTS.

Argentine shpm'ts wheat U.K. none.	
" " " Cont.	
" " Maize U.K. 95000 qrs	
" " " Con 83000 "	

#### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:	
Grand Trunk, 1st preference	66
" " 2d "	42 1/2
" " 3d "	19 1/2
" " guart'd 4 p.c.	78 1/2
C. P. R.	88 1/2

#### MONTREAL STOCK EXCHANGE.

NO BOARD TO-MORROW.

To give the members of the board to an opportunity of accepting Mr. Miller's hospitality at the Hunt Breakfast to-morrow morning, the board decided to adjourn from the close of the market to-day until Monday.

### LIVERPOOL GRAIN MARKET.

September 30, 1898.

Spot wheat dull.			
Spot maize quiet.			
	LAST CLOSE. s. d.	—TO-DAY'S— Opg. Close. s. d.	
Wheat—			
No. 1 Califa	6 5	6 5	6 4 1/2
" 2 R. W. per entl			
new	6 2 1/2	6 2	6 0
" 1 Nor. Spg	6 2 1/2	6 3 1/2	6 0
Sept	6 1 1/2	6 2	6 1
Dec	5 6 1/2	5 5 1/2	5 5 1/2
March	5 6	5 5 1/2	5 5 1/2
Corn	3 3 1/2	3 2 1/2	3 3 1/2
Peas	5 2	5 2	5 2
Pork	50 0	50 0	50 0
Lard	25 9	25 9	25 9
Maize—			
Mxd. Am	3 3 1/2	3 2 1/2	3 3 1/2
Sept	3 3 1/2	3 3 1/2	3 3 1/2
Oct	3 3 1/2	3 3 1/2	3 3
Dec	3 3 1/2	3 4	3 3 1/2
Flour—			
Min 1st Bkrs p sack	20 3	20 3	20 0
Bacon—			
Long cuts hvy	30 6	30 0	30 6
" light	30 6	29 6	30 6
Short cuts hvy	30 0	30 0	30 0
" light	31 0	30 0	31 0
Cheese—			
White	40 0	42 0	40 0
Col'd	41 0	42 0	41 0
Weather in England cloudy.			

### LONDON AND PARIS.

Bank of England rate 3.  
Open discounts rate 2 1/2.  
Paris Rentes 102f. 55 1/2 c.  
French Exchange 25f.-30c.  
Amount of Bullion out of Bank of England bal. £20,000.  
Weather in England cloudy.

September 30, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	109 1/8	109 1/8	109 1/8
Consols, account	109 1/8	109 1/8	110 1/8
Atchison	12 1/2	12 1/2	13
Atchison pfd.			
Ches. & Ohio			
Canadian Pacific	88 1/2	88 1/2	88 1/2
do Conso'd Deb.			
do Preference			
Denver & Rio G. pfd.			
Erie	14 1/2	14 1/2	14
Erie 1st pfd	36 1/2	36 1/2	37
Hudson Bay			21
Illinois Central	114 1/2	114 1/2	114 1/2
Kansas & Texas			
Louis & Nash	57	57 1/2	57 1/2
Mex.	21 1/2	21 1/2	21 1/2
Mex. Cent.	68 1/2	68 1/2	68
New York Central	*119 1/2	*119 1/2	119 1/2
Northern Pacific			
Northern Pacific pfd.	79 1/2	79 1/2	79
Nor. & West. pfd.			
Ontario & West.		16 1/2	16 1/2
Pennsylvania	60 1/2	60 1/2	60 1/2
Reading	9 1/2	9 1/2	9 1/2
Reading 1st pfd.			
St. Paul	*110 1/2	*110 1/2	110 1/2
Southern Ry.			
Southern Ry. pfd.			
Union Pacific	34	33 1/2	34
Union Pacific pfd.	67 1/2	68 1/2	67 1/2
Wabash pfd	21 1/2	21 1/2	

\*Ex-div.

### MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

September 30, 1898.

	Bid.	Asked
Big Three	.09 1/2	.10 1/2
Can. Gold Fields Syn.	.05 1/2	.09
Cariboo Hydraulic	1.19	1.22
Cariboo McKinny	.70	.76
Deer Park	.19	.20
Evening Star	.03	.06
Fern		.70
Golden Cache		.20
Gold Hills Developing	.07	.08 1/2
Giant	.06 1/2	.07 1/2
Iron Colt		.08 1/2
Iron Mask		.75
Jumbo		.50
Knob Hill	.20	.22 1/2
Monte Christo Con.	.25 1/2	.27
Montreal & London	.30	.35
Montreal Gold Fields		.20
Noble Five	.15 1/2	.19
Old Ironsides	.25	.35
Reco		1.20
Slocan Star		1.65
Smuggler	.16 1/2	.20
Silverine		.05
Tin Horn		.14
Two Friends		.13
Twin		.25
Virginia	.60	.70
War Eagle Con.	*2.95	2.96
Winchester	.15	.20
White Bear	.06 1/2	.07

\*Ex-Div.

### MONTREAL STOCK MARKET.

(Continued from page 1.)

The buyers were Macdougall Bros., Smith & M., Forget & Co., and Turpin & Co.

In Bank of Montreal the sellers were Nichols & M., and Garland.

The buyer were Wilson and Gillespie.

In Street Railway Forget & Co., sold and the buyers were Davies, Garland, Moat & Co., and Wilson & Gillespie.

In Dominion Cotton the sellers were Davies & Co., and Gault.

The buyers were Wilson & Gillespie, Turpin & Co., and Forget & Co.

In Toronto Railway the sellers were Forget & Co., G. Weir, Hutchison.

The buyers were McKenzie, Burnett, Wilson & G., Nash & Meeker.

#### MORNING SALES.

Canadian Pacific.—25 at 85 1/2, 50 at 86, 75 at 85 1/2, 5 at 86.

War Eagle.—1,000 at 295 1/2, 1000 at 296, 2000 at 295 1/2.

Bank of Montreal.—5 at 244.

Montreal St. Ry.—185 at 277 1/2, 165 at 277.

Merchants Bank.—20 at 178.

Dom. Cotton.—5 at 99 1/2, 25 at 99.

Toronto St. Ry.—125 at 104 1/2, 50 at 104 1/2, 25 at 104 1/2, 50 at 104.

#### AFTERNOON BOARD.

At the afternoon session a large business was done in Toronto Railway. This is due entirely to the feeling that stocks will be flat for some time and sellers will be enabled to replace them at lower prices and save interest in the mean time.

Rails were sold at opening at 103 1/2 and declined on active trading to 102 1/2, this is a decline of 2 cent for the day.

Montreal Street sold down to 276 1/2. Pacific to 85 1/2. Royal Electric is 158. Other sales were made at about last previous prices.

In Canadian Pacific Barlow sold, Hamilton and Forget bought.

In War Eagle Davies & Co., sold Smith & M., and Dunlop bought.

In Bank of Montreal Meredith sold and Garland bought.

In St. Railway G. Weir & Forget & Co. were sellers. And, Forget & Co. bought.

In Royal Electric the sellers were Forget & Co., and Nichols & Marler. The buyers were McKenzie, and Forget & Co.

In Toronto Railway the sellers were Forget & Co., G. Weir, Scott, Meeker, and G. Weir.

The buyers were G. Weir, Burnett & Co., Nichols & M., Barlow, Forget & Co., Meeker, MacDougall Bros., Wilson & Gillespie, Low, Grant, McKenzie, Moat & Co., Nash, Scott, Meredith & Co., Howard, Hamilton, Oswald Bros., and Turpin & Co.

In other stocks the sellers were Davies & Co, Pangman, and Garland.

The buyers were Hutchison, Burnett & Co., and Low.

#### AFTERNOON SALES.

Canadian Pacific.—25 at 85 1/2, 50 at 85 1/2.

War Eagle.—1,000 at 295 1/2.

Dom. Coal Com.—25 at 25 1/2.

Bank of Montreal.—1 at 242.

Street Ry.—25 at 276 1/2.

Halifax Ry.—25 at 132.

Can. Col. Cot.—25 at 59.

Royal Electric.—25 at 158 1/2, 25 at 158.

Montreal St. Railway.—25 at 103 1/2, 100 at 103 1/2, 100 at 103 1/2, 485 at 103 1/2, 25 at 103 1/2, 90 at 103 1/2, 55 at 103 1/2, 50 at 103 1/2, 25 at 103 1/2, 225 at 103, 75 at 102 1/2, 10 at 103.

#### GENERAL.

The selling generally is believed to be for the account of Mr. Keene. For some weeks it has been rumored that he was heavily long of Rubber, Sugar, Tobacco and Leather Pfd. He has probably parted with his American Tobacco and Rubber. It was the suspicion that he was loaded up with stocks, that has been responsible for the bearish attitude of some of the shrewdest operators on the floor.

#### MARKET.

The consensus of opinion now is that the market is in an inherently stronger position. The weakness in the industrial finally affected the railroad stocks, but in no case was the decline serious.

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