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No. 112.

4th Session, 8th Parliament, 62 Victoria, 1899

BILL.

An Act respecting the Montreal Island Belt Line Railway Company.

First reading, May 9, 1899.

(PRIVATE BILL.)

Mr. LEMIEUX.

OTTAWA

Printed by S. E. Dawson
Printer to the Queen's most Excellent Majesty
1899

An Act respecting the Montreal Island Belt Line Railway Company.

WHEREAS the Montreal Island Belt Line Railway Com-Preamble. pany has, by its petition, prayed that it be enacted as hereinafter set forth, and is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the 5 advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. The section substituted by section 5 of chapter 79 of 1898, c. 79, the statutes of 1898 for section 22 of chapter 83 of the statutes s. 5 amended. of 1894 is hereby amended by striking out the fourth para-

10 graph thereof, and by substituting the following therefor: "The Montreal Section consisting of that portion of the Montreal Railway of the Company extending across the city of Mon-Section. treal, as located and defined in the Company's franchise from the city of Montreal, passed before O. Marin, notary, on the

15 thirteenth day of March, one thousand eight hundred and ninety-five, together with a connecting line from a point at or near Montcalm Avenue to the point in Hochelaga Ward mentioned in Section one above mentioned, and consisting also of all terminal lands (and works thereon),

20 branch lines, sidings and spurs, constructed, purchased or otherwise acquired by the Company in connection with its railway across the said city of Montreal."

2. The section substituted by section 6 of chapter 79 of the Section 6 statutes of 1898 for section 24 of chapter 83 of the statutes of repealed. 25 1894 is hereby repealed, and the following is substituted New section.

"24. The Company may issue bonds, debentures or other Bond issue securities to the extent of four million dollars for the Montreal on Montreal Section consisting of that portion of the railway of the Com-30 pany extending across the city of Montreal, from the southern

limit to the northern limit thereof, and a connecting line from a point at or near Montcalm Avenue to the point in Hochelaga Ward mentioned in the second paragraph of the section substituted by section 5 of chapter 79 of the statutes of 1898

35 for section 22 of chapter 83 of the statutes of 1894, and all 1894, c. 83. terminal lands (and works thereon), branch lines, sidings and spurs, constructed, purchased or otherwise acquired by the Company in connection with the said Montreal Section. Such bonds or debentures shall be secured by a deed of mortgage

40 specifying the security therefor, and such deed may also provide that the tolls and revenues derived from the use of the said Montreal Section, terminal lands (and works thereon),

branch lines, sidings and spurs, as defined in the said substituted section, by the Company or other corporations or persons, shall be specially charged and pledged as security for such bonds, which bonds shall be designated "Montreal Section Bonds."

Bond issue on bridges.

"2. The Company may also issue bonds, debentures or other securities to the extent of three hundred thousand dollars for each bridge which it has authority to construct across the Ottawa River and across Rivière Des Prairies in the parish of Sault au Recollet, and across rivers Des Prairies and Mille Ile 10 from Bout de L'Ile to Ile Bourdon, and Ile Bourdon to Charlemagne, which bonds shall be designated "Bridge Bonds" and shall be secured by deeds of mortgage specifying the security therefor, and such deeds may also provide that the tolls and revenues derived from the use of such bridges shall 15 be specially charged and pledged as security for such bonds.

Bond issue on elevators

"3. The Company may also issue bonds, debentures or other on elevators, buildings, etc. securities to the extent of one million dollars for the docks, dock-yards, wharfs, slips, piers, warehouses and elevators, or other buildings or works, constructed, purchased or acquired 20 by the Company in connection with its Montreal Section, which bonds shall be called "Elevator Bonds," and such bonds shall be secured by deed of mortgage specifying the security therefor, and further providing that all tolls and revenues derived from the use of the said docks, dock-yards, wharfs, 25 slips, piers, warehouses or elevators by the Company or other corporations or persons, shall be specially charged and pledged as security for such bonds."

1894, c. S3, s. 3, s.s. 6 repealed.

3. Subsection 6 of section 3 of chapter 83 of the statutes of 1894 is hereby repealed. 30

Branch lines.

4. The Company may lay out, construct and operate branch lines from St. Anne de Bellevue, in the county of Jacques Cartier, to a point on the Canada Atlantic Railway at or near St. Justine, in the county of Vaudreuil, and from Bout de L'Ile in the parish of Pointe aux Trembles to the town of 30 Joliette, in the county of Joliette, and to a junction with the Great Northern Railway at or near the said town of Joliette.

Power to acquire another railway.

Approval of shareholders in Council.

5. The Company may acquire the railway, charter rights, franchises, privileges and powers of the Chateauguay and Northern Railway Company, and the surveys, plans, works, 40 plant, machinery and other property to it belonging, on such terms and conditions as are agreed upon, and subject to such restrictions as to the directors seem fit; provided that such and Governor agreement has been first approved by two-thirds of the votes at a special general meeting of the shareholders duly-called for 45 the purpose of considering it,—at which meeting shareholders representing at least two-thirds in value of the stock are present or represented by proxy,—and that such agreement has also received the sanction of the Governor in Council.

Notice of application for sanction.

2. Such sanction shall not be signified until after notice of 50 the proposed application therefor has been published in the manner and for the time set forth in section 239 of The Railway Act, and also for a like period in one newspaper in each of the electoral districts through which the railway of the Company runs, and in which a newspaper is published.

3. A duplicate of the agreement referred to in subsection 1 of Agreement this section, shall, within thirty days after its execution, be secretary filed in the office of the Secretary of State of Canada, and of State. notice thereof shall be given by the Company in the Canada 5 Gazette, and the production of the Canada Gazette containing such notice shall be prima facie evidence of the requirements of this Act having beer complied with.

6. Notwithstanding anything in any other Act contained Time for the Compay may commence the construction of its bridges, construction branches and extensions at any time military and t 10 branches and extensions at any time within two years after extended. the passing of this Act.