

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY

REVIEW ISSUE 16 Pages.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

REVIEW FROM AUG. 11 TO AUG. 17, INCLUSIVE.

Bank and Mining Stock Receive Attention.

SECESSION OF HOLDERS FROM THE C. P. R.

Money Rates Lower a Little.

TRANSVAAL APPEARS MORE PEACABLE.

Harvest Good and Near.

RANGE FROM AUG. 11TH TO AUG. 17TH, INCLUSIVE.

Sales.	High.	Low.	Close.
6,271 Can. Pacific.....	99½	95½	95½
975 Toronto Railway.....	116½	116½	116½
225 Duluth Com.....	5½	5½	5½
328 Richellen & Ont.....	111½	110½	110½
103 Montreal Street.....	323	322	322
185 Twin City.....	55½	64	65½
50 Duluth Pfd.....	13	.....	13
6,000 War Eagle.....	360	360	360
15,900 Republic.....	126	1.3	125½
10,916 Montreal-London...	50	45	50
2,750 Payne.....	139½	135	135
25 Bank Montreal.....	265	.....	265
68 Ontario Bank.....	130	.....	130
56 Merchants Bank.....	170½	169	170½
6 C. Bank Commerce.....	156	.....	150
25 Quebec Bank.....	126	.....	126
62 Hochelaga Bank.....	152	.....	152
6 Michson's Bank.....	213	205	205
11 Bank of Toronto.....	240	.....	240
16 Bank B.N. America.....	124	.....	124

11 Can. Col. Cotton.....	62½	.....	62½
55 Montreal Gas.....	205	203	203
64 Montreal Cotton.....	161	169	161
12 Merchants Cotton.....	139	.....	139
1,000 Halifax H.&L. Bonds	85	.....	85
100 Hx. Heat & Light.....	25	.....	25
30 Com. Cable.....	185½	184½	184½
4,000 Can. Col. Cot. Bonds.	101	.....	101
40 Bell Telephone.....	192½	192	192½
335 Royal Electric.....	179	176½	178
70 Dom. Cotton.....	108½	108	108

Canadians must see it is utter idiocy. If the Dominion Government cannot directly or indirectly help the metal trade to pay the haulage charges and U. S. custom dues, it might surely take off this 15 per cent. until such metals as require refining are furnished with Canadian refineries. In the circumstances it is a wonder that a refinery was not added to the Trail smelter by the

CANADIAN PACIFIC.

The transference this week of so large a volume of C.P.R. shares as 3000, at values on the average less by \$2, is a remarkable fact which has been discussed from various standpoints. While sympathetic association of ideas may have induced a few to sell broken lots on appearance of lower London quotations, brought on by the Transvaal and money situations, it, as a cause, is too remote and impersonal to make so deep and broad a cutting as this week's. The cause is without doubt the lock up, in the company's strong box, of considerable profits which these ex-shareholders thought they were entitled to. The dividend will likely be increased at end of fiscal year. Operators are not willing, however, to hold stock six months, so sell with a view to using their money otherwise and buy again, lower if they can. The withholding of this money would have brought about a secession, even had London quotations run as far up as they ran down, had money rates been as easy as they were stiff, and had the first shot in the Transvaal been as little likely as it is now very probable. It is this confiscation, as it will be called, which has dislodged the shares. Old stories are being retold about the courses said to have been resorted to by this great company in paying past dividends out of capital and in starving the road for the same purpose. The present action of the directors in keeping back a considerable part of the net profits has been pointed to, as proving that these stories were not without foundation. The undistributed profits, some say, are withheld as a first instalment in the way of redress, and are, they say, a virtual confession by the directors that their capital needs adjustment

MONTREAL GOSSIP.

There is a curious item of \$37,000 in the Dominion revenue. It is collected on the annual imports of refined lead, etc., which in rough form had been sent from Canada to the United States for refinement. The Trail smelter can change lead ore into base bullion, but has no apparatus for transforming the base bullion into the marketable shape of pure lead, etc. Nor has Canada any such apparatus. Lead producers in Canada are therefore obliged to send to the States their bulk to be refined in bond. The charges for haulage and for U. S. duty, 2½ cents per lb, must be defrayed until Canada is possessed of refineries of its own. But there is another 15 per cent charge by the Dominion from the Canadian producers before their own Canadian lead can come back to Canada. Was there ever devised a more suicidal tax than this 15 per cent, though it brings in \$37,000 to the Dominion treasury? It looks as if lead producing was a form of high treason which must be visited with pains and penalties. This 15 per cent and the resulting \$37,000 are blots on our legislation and are hindrances to industry. Did any Canadian metal refineries exist, it might be advisable to keep the tariff up, for a time at least, for the purpose of strengthening the refineries by keeping U. S. refined lead out of the Canadian market, but at present the tax is a monstrous crime against our undeveloped and struggling industries. From a U. S. standpoint it is reasonable enough, but

and that they feel also the limit has been reached when the physical condition of their road will not brook longer neglect, even to please shareholders, eager of course for the largest possible dividends. An unbiased view of the situation, to which so large a transference of shares at lower prices directs attention, shows reason why the directors should thus have dared their shareholders displeasure. The financial position, though it is not so bad as the bears would make it, is not so good as the bulls boast of, and would be improved no doubt by the retention of a percentage of the annual profits. Again, the road-bed, though in a practically efficient state, is far below the standard of excellence which all the great lines of this Continent make sure of before giving dividends at all. The course for shareholders then to pursue is this, to pocket the dividends they are about to get, and with them their disappointment because they are not greater, allowing the directors undisturbed to finish their good work. From various quarters reports come in every day about the company's usefulness to the whole Dominion, and now when becoming useful to itself, the company ought to get patient trial and support. Shares sold this week have swelled up to a total of 6271, at prices the highest of which was 98½ and the lowest 95½, the average decrease being 2½ while the closing offer and demand were 95½ and 95½.

RICHÉLIEU & ONTARIO.

Year in year out, this company advances, finding each season an increase of fully 1-12 on the gross receipts of the previous year, with no more than proportionate outlay. The prospects also are very good for a continuance of this symmetrical growth of outlay and income. Another steamer like the palatial Toronto is being talked of, on account of increasing traffic. Up to the present time, the Rich. & Ont., having always kept the safe middle course about rates, has not encouraged a host of rivals, whose bidding for custom might provoke a rate war. Rumors of this have been heard occasionally, and on enquiry have turned out to be false, for when a company gives good service at reasonable charges, it is almost certain of continued prosperity. On the basis of 1-12 increase yearly, this year's gross revenue should be somewhere between \$900,000 and \$950,000, out of which the company's economical management will be able, no doubt, to secure a very large sum as usual for net profits. It is therefore, no matter for wonder that the Exchange business in the stock is vigorous. Shares sold this week amount to 328. Their prices ranged between 111½ and 110½, while the closing demand was 111 and the offer 110½.

MONTREAL STREET.

This company is not at all inseparably tied to the electrical power generated by itself. Let there be power offered which is cheaper and it will be used by this company in preference to its own. By parity of reasoning it may be concluded that the company would drop electricity, if something more convenient and cheaper could be installed as the moving agency. If all the good reports about the Kinetic motor, now running at Babylon, L.I. in Detroit, and Chicago, are true, it seems far better and

more economical than electricity. In the years to come our enterprising company may, instead of renewing their electrical plant, gradually introduce the Kinetic motor which needs no poles, no overhead wires, and no underground conduits. It is a new application of the old steam power, still often indispensable in generating electric power, and it is free from the objectionable features of steam locomotion. It makes no smoke, no cinders, and blows off no steam. Tested by Cornelius Vanderbilt Robert S. Ingersoll, and other capitalists, it carried them at the rate of 40 miles an hour smoothly and noiselessly. In the meantime, the Montreal Street Railway is driven by electric power and is succeeding. Returns of earnings go on advancing and for the present no cloud obscures the prospect. The stock is treated well on the market and keeps one of the most prominent places there as being thoroughly secure, bringing a high price also when by sale it is transferred from one to another. Earnings this week were not so much improved, as might have been expected from visitors in connection with the Cycle Meet, the increase being but little over the normal increase. Shares sold this week 103, at prices ranging from 323 to 322. Demand 323, offer 320.

BELL TELEPHONE.

Keeping with its usual unobtrusive methods of carrying on business, this company paid out in July its quarterly dividend amounting to \$63,000. Telephonic business is one which in different parts of the world crops out in various connections. In Glasgow, Scotland, the wide-awake civic authorities having been compelled to give up their streets to the National Telephone Co., are at present resolved since the streets must be invaded, to give the invading private company a fight. They are taking active measures to set a-going a telephonic system belonging to the city. In some parts of the States telephonic messages are reported as having been sent regularly over one thousand miles, while Erie Co. taking time by the forelock, saved \$1,000,000 by immense purchases of copper before prices had begun to advance. Bell Telephone shares were traded in this week to the amount of 40, being as usual firm. Maximum and minimum prices were 192½ and 192, closing with a bid of 190 while 192½ was asked.

COTTONS.

Dominion Cotton, Montreal Cotton, and Merchants Cotton have all been traded in this week, but to no great amount. From the little change in the high prices of these stocks, while there has been a fall of 20c in New York quotations for all classes of cotton, it would seem that the daily rise or fall of values in the raw material, has little if any, influence on the stock of these companies. As securities they continue to secure very favorable consideration.

TORONTO RAILWAY.

The directors of this valuable property ought to be secure from hostile criticism by those who have been, up to this time, shareholders. They can show large returns, steady dividends, and advancing stock prices. The stock moderately active on Montreal Exchange, has seemed solidly

founded and well cared for, but it is at present in some little danger of deterioration, if the Mayor and Council of Toronto support the east end of the city against the Toronto Ry. Co. Returns from this thinly peopled district may have justified the directors in their own eyes and in the eyes of their shareholders, in ceasing the car service there which was assured by charter. The aspect, however, of high dividends and valuations does not appeal to the non-investing public who have to walk when by right of law they own the option of electrical conveyance. Accordingly, one law firm, in the interest of east end residents, has volunteered to enter and carry through without charges, a suit against the company as having forfeited its \$10,000 penalty. The mayor on receipt of letter containing this offered service has handed it to the city attorney for advice. The forfeiture may ultimately be established and the unremunerative service may have to be resumed. In the event of this, a break may possibly take place in the price of this security. Its deterioration will be of no more than a temporary character, as the real stability of the company would render even a more serious obstacle than this, incapable of doing its property permanent injury. The stock was sold this week to the amount of 975 shares at prices which, showing no signs of weakening from this cause, ranged from 116½ to 116½. At the close of business buyers' and sellers' prices stood at 116 and 116½.

CANADIAN BANK OF COMMERCE.

Some weeks ago the Exchange News, in a brief note, made known the opening of a branch of this bank in Atlin. This is in itself a small undertaking for so strong a corporation as the Canadian Bank of Commerce. It is, however, one more indication of the business foresight which, recognizing a developed industry lying in embryo, gives it a welcome and makes arrangements for its reception. This bank, acting on the restrictive policy common to all monetary establishments, does not lend money on certificates of mining stock, but it has given a quick response to thriving miners who wish its services. The directors in starting another of those what might be called pioneer branch banks, have measured the situation correctly and have timed their enterprise to the right moment. Bank business in Atlin must become a great and ever-increasing success, unless ordinary signs are false. The district lies in the rich placer gold belt stretching north west from East Kootenay as far as the Yukon, of which belt the southern extremity, Wild Horse Creek, has a total output to its credit of \$20,000,000, while Atlin, though more remote and later, sent out last year \$75,000 worth. Were, then, placer gold the only guarantee of such good banking business in Atlin as would justify extension to that district, it alone would prove that such branches are sound business. But besides placer workings, the district has yielded rich gold-bearing quartz specimens which tell that Atlin may, with development, show itself to be rich in lode mines also. The Bank of Commerce stock holds itself well on the Exchange. It is not by any means one of those active stocks which, being held by restless speculators, change hands as often as the market leads them. Last week 6

shares of this stock were sold at a uniform price of 150, business closing with an offer of 149 and no shares for sale.

MINES.

In War Eagle, Montreal-London, Republic, and Payne, there were this week transactions of considerable amount and at prices which, on the whole, made evident a growing interest in mining securities. War Eagle for 6000 shares ranged from 360½ to 360. Montreal-London for 10,915 shares sold from 50 to 45. Republic for 15,900 shares from 126 to 123, and Payne's 2,750 shares from 135 to 139½. The closing bidding and demands spoke of an upward trend in mining valuations.

OTHER BUSINESS.

The rest of the transactions during the week, which was sometimes brisk and later somewhat dull, were in Montreal Gas and Halifax Heat & Light, Duluth common and preferred, Twin City, Royal Electric, Commercial Cable, Quebec Bank, Merchants Bank, Ontario Bank, and the Bank of Montreal. Altogether the week's business has been of satisfactory amount for the season and has, at least in the C.P.R. transaction, roused a passing attention from market observers at New York.

MONTREAL MINING EXCHANGE.

FAIR DEMAND — HOLDERS SELL SPARINGLY.

GENERAL EXPECTATION IS FOR HIGHER PRICES.

DIVIDEND PAYERS THE FAVORITES.

MONTREAL-LONDON AND VIRTUE STIFF AT ADVANCES.

MORRISON SELLS AT 20.

GOLDEN STAR SLOW AND LOW.

RANGE FROM AUG. 11 TO AUG. 17 INCLUSIVE

Sales.	High.	Low.	Close.
10,000 Golden Star	43	41	42
1,600 Republic.....	126	124	125
3,500 California.....	11	11	11
2,500 Virtue.....	45	42	45
2,400 Montreal G. F.....	14½	14½	14½
2,000 Knob Hill.....	93	93	93
4,750 Big Three.....	14½	13	13
2,000 Slocan Sov.....	28	27½	28
8,630 Montreal-London...	50	44	50
19,000 Morrison.....	20	14	17½
4,000 Rathmullen.....	8	7½	8
500 Payne.....	139	139	139
700 Monte Christo.....	9	7½	9
2,500 King Mining Co.....	22	21½	22
500 Decca.....	25	.....	25
500 War Eagle.....	360	.....	360

REVIEW OF THE WEEK.

A noticeable feature of the week's business has been the steady demand for the better class of stocks, which have in most cases brought much better prices than for some time. Holders continue firm in their views and we are more convinced than ever that mining shares have seen their

lowest prices for some time to come. Good authorities identified with the best companies assure us the outlook for mining shares is most encouraging. A great deal of the selling for the past three months has been for dissatisfied holders who are now well out of the way, and shares have gone into good hands. Business may be considered very good, considering that so many of the leading operators are absent from the city on their holidays. The difficulty of filling buying orders is in great contrast with a month ago, when the reverse was the case. There is no doubt the investing public is slowly absorbing shares and a good advance may be looked for in September, when the outlook for a healthy buying movement is good. It is now a question of a wise choice of investments. The wild-cat will be harder to sell, whilst the properties showing good development will have a ready sale. It is plain that there are now interests which have put themselves in a position to buy freely of the best mining shares, and who will assume a leadership on the bull side.

Payne was slow, the general feeling is that at 140 and under it is worth buying. War Eagle has been steady at 160 to 165, but yesterday slightly lower quotations were made, when it sold at 360 and closed 356 to 360. Republic showed more strength and activity than did any of the good stocks. Last Friday it sold at 124, yesterday at 126, as it went abegging at 119 before the dividend, it will be seen how confident holders now are in its merits. Virtue is not plentiful. Orders to buy, though of very limited size, could not be filled, though 45 was bid, which is an advance of 4 points. Its close was strong at 45 to 46. Montreal-London was in good demand and advanced to 50. The claims of the company for Dufferin mine alone are sufficient to warrant higher quotations. It has been steadily sold for a long time and is now likely to gain a better level. For turns it might be sold over 55, but in the long run firm holders will do best, as it is not easy to guess when to replace stock sold for small profits. It closed yesterday at 50 to 52. California is offered freely at 11½, but bids yesterday were somewhat firmer and prices seemed to have reached as low a pitch as sellers care to go. Morrison has jumped from 12 some days ago, to 20. It sold yesterday freely at 18, which price would be accepted for more. Big Three is disappointing to its friends. It is a long lane that has no turning. It is time to buy this stock for a good profit. It could be bought at 14. There has been fairly active trading in Rathmullen. Prices are much the same as those which have of late obtained. Predictions of higher prices for it are made. It looks low.

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**W. I. FENWICK,
STOCK BROKER.**

(Member Montreal Mining Exchange.)

New York stocks and Chicago markets dealt in for cash or on margin.

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Investment Mining Stocks a
SPECIALTY.

TORONTO MINING EXCHANGE.

RANGE FOR THE WEEK.

Sales	High.	Low.	Close.
3,750 Dardanelles.....	14½	14½	14½
21,300 Golden Star.....	45½	35	42
13,000 Van Anda.....	10½	10½	10½
11,250 Silver Bell.....	7	4½	6½
5,000 Rathmullen.....	7½	6½	6½
1,000 Morrison.....	14	14	14
13,500 Wonderful.....	8	6	8
1,000 Cariboo-McKinney..	127½	.....	127½
1,000 Superior.....	25	25	25
3,000 Vict.-Triump.....	6½	6	6
1,000 Deer Trail.....	24½	24½	24½
5,000 Waterloo.....	8½	.....	8½
2,000 Empress.....	5½	.....	5½
1,000 Minnehaha.....	18½	.....	18½
1,000 Winnipeg.....	28½	28½	28½
9,000 Northern Bell.....	3½	2½	2½
10 Crow's Nest Pass....	\$49	.....	.....

**STANDARD MINING EXCHANGE,
TORONTO.**

RANGE FOR WEEK.

Sales	High.	Low.	Close
28,400 Golden Star.....	50	35	35
9,400 J. O. 41.....	4	3½	3½
600 Fairview Corpn.....	8½	.....	8½
3,500 Smuggler.....	1½	.....	1½
3,000 Gold Hills.....	6	5½	6
33,000 N. Bell.....	3½	2½	3
5,500 Silver Bell.....	5½	3½	5
3,000 Deer Trail.....	25	24	24½
1,000 Winnipeg.....	28½	28½	28½
10,000 Van Anda.....	10½	10½	10½
200 Republic.....	122	.....	122
2,000 Brandon & G. O'wn.	27	.....	27
2,000 Deer Park.....	3	2½	3
1,500 Lone Pine.....	30	.....	30
4,000 Morrison.....	16	14½	15½
10 Crow's Nest Coal....	\$48	.....	48
3,500 Wonderful.....	7½	7	7
6,000 Rathmullen.....	7½	7½	7½
500 Superior.....	24	.....	24
500 Big Three.....	14	.....	14
6,500 Vic. Triumph.....	7	6	7
1,000 Dardanelles.....	15	14½	15
599 Empress.....	5½	.....	5½
500 Minnehaha.....	19½	.....	19½

**We don't know
what Mining Stock
to Buy**

An Enquiry addressed to the

EXCHANGE NEWS

457 St. Paul Street,
MONTREAL,

will result in your receiving such information as will enable you to decide wisely and well.

Montreal Stock Market.

MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 3035. Bell Tel. Up 1867.

ROYAL ELECTRIC ADVANCES 1—
MONTREAL-LONDON 5, ON RE-
PORT OF \$20 ORE STRIKE—HIGH-
ER LONDON QUOTATIONS—
MONEY RATES EASY.

Montreal, Aug. 17.

Higher London quotations, an improved feeling there reported with regard to American stocks, and hopeful energy exhibited in New York trading, intensified what trading there was to-day. Accordingly prices advanced in the majority of the transactions, and especially in the case of Montreal-London, which shot forward 4 points. The rumor of a good strike presented the occasion, and perhaps some manipulation of the market gave this well-known miner its notoriety to-day. In two ways the decline of the movement in Canadian Pacific shows abatement again to-day: first, in the 1 point higher price which the stock is now securing, and second in this, that the 800 shares of to-day are about half of what appeared yesterday, while they again were about one-half of the day before that. Payne, Royal Electric, Duluth, Republic, Bank of Commerce, all sold higher, while War Eagle, on the report of a unanimous strike of all the miners on Gooderham Blackstock properties, recorded 2 points lower. The market prices and to some extent the quantities traded in were a fairly true reproduction of actual business going on outside.

Canadian Pacific sold to-day nearly 1 point higher. Shares sold were 450. Demand 96½, offer 96½.

Twin City, 1½ lower. 65 and 64½ were the prices asked and offered.

Montreal Street, at the same price, 295 shares were sold. 324 and 323 were the demand and offer.

Montreal-London advanced 4 points, while the demand and offer, 60 and 54, tended to further advance.

War Eagle, lower 2 points. Closing 36½ was wanted, 356 offered.

Payne advanced 1 point, the closing demand being 130 and offer 135.

Royal Electric advanced 1 point on considerable business. The price, 179½, was also offered for more, when 180 was demanded.

Duluth pd sold ½ higher. 14 and 13 were wanted and bid.

Republic sold about ½ higher. 128 and 126 were sellers' and buyers' closing prices.

Dominion Cotton sold ½ lower, being ex-div- 106 and 105½ were demanded and offered at the close.

Merchants Bank, at the same price. An offer was made of 169½, but the demand was 172.

Bank of Commerce sold 1 or 1½ higher on two parcels of 20 and 55 shares respectively. 151 was offered, but demand was for 154.

Hochelaga Bank, at the same price. 158 was asked and 152 offered.

Banque Nationale was traded in to some small extent at 98.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Aug. 15.		Aug. 16.		Aug. 17.		August 18.	
\$1.00 * Payne xd.....	1.30	1.35	1.39	1.37	1.40	1.37½	1.37	1.85
1.00 War Eagle xd.....	3.02	3.60	3.07½	3.81	3.05	3.55	3.00	3.50
1.00 Republic xd.....	1.28	1.24	1.28	1.25	1.27	1.25	1.27	1.25
1.00 Virtue.....	.45	.43	.45	.44	.40	.45	.45	.42
.24 Montreal-London xd.....	.49	.46	.48½	.48	.52	.50	.44	.42½
1.00 Big Three.....	.14½	.14	.14½	.13	.13½	.12½	.13½	.12
1.00 Brandon & G'ld'n Crown.....	.29	.26½	.29	.25	.29	.25	.29	.25
1.00 California.....	.11½	.10	.11½	.10	.12	.11	.12½	.11
.10 Canada Gold Fields Syn.....	.08	.08½	.08	.08	.08	.08	.08	.08
5.00 Cariboo Hydraulic.....	1.51	1.46½	1.51	1.46	1.51	1.46	1.51	1.45
1.00 City of Paris.....	.88	.....	.88	.80	.68	.....	.08	.....
1.00 Evening Star.....	.10½	.09	.10½	.09	.10½	.09½	.11½	.09
.25 Fern.....	.32	.25	.30	.22	.26	.16	.30	.18
1.00 Gold Hills Developing.....	.06½	.05	.08	.05	.06½	.05½	.07	.05½
1.00 Iron Colt.....	.12½	.10½	.12½	.10½	.12	.10	.12½	.10
1.00 Iron Mask.....	.70	.60	.....	.80	.75	.65	.....	.60
1.00 Knob Hill.....	.93	.90	.93	.89	.94	.90	.93	.88
1.00 Monte Christo Con.....	.09	.07	.09	.07	.08	.08½	.07½	.06
.25 Montreal Gold Fields.....	.16½	.13½	.18	.12	.16	.14	.16	.5
1.00 Noble Five.....	.22	.18½	.21	.18	.21	.17	.21½	.20
.10 Novelty.....	.04½	.02	.03½	.02	.04	.02	.04	.02
1.00 Old Ironsides.....	1.09	1.00	1.09	1.00	1.09	1.00	1.12	1.03
1.00 Virginia.....	.22	.21	.22	.16	.22	.17	.22	.16½
1.00 Rambler Cariboo.....	.35	.32½	.34½	.32	.34	.31	.34	.31½
1.00 Bullion.....	.60	.50	.60	.50	.60	.49	.60	.49
.10 Summit.....	.04	.02	.04	.02	.04	.02	.03½	.02
1.00 St. Elmo.....	.06½	.04½	.06½	.04	.06½	.04	.....	.....
1.00 Burley.....	.11	.04½	.12	.05	.11	.04½	.12	.....
1.00 Decca.....	.35	.25	.30	.16	.25	.20	.24	.23
1.00 Morrison.....	.25	.19½	.10½	.18	.18	.17½	.25	.17
1.00 Golden Star.....	.41½	.40½	.42	.41	.43	.41	.42	.41
1.00 Slocan Sov.....	.28	.26	.28	.26	.28	.27	.31	.29
1.00 Fontenay G. M. Co.....	.18	.12	.18	.15	.18	.12	.18	.12

*New Basis.

MORNING SALES.

Canadian Pacific—75, 96½. 100, 96½. 275, 96½.
Twin City—50, 64½.
Montreal St. Ry—20, 323. 225, 322. 50, 323.
Montreal-London—1000, 52½. 500, 53½.
War Eagle—1500, 358.
Payne Mining Co.—3000, 136.
Royal Electric—50, 179½. 80, 179½.
Duluth Pfd—50, 13½.
Merchant's Bank—10, 170½.
Bank of Commerce—20, 151. 55, 151½.
Republic—1500, 126. 100, 126½. 500, 126.
Dominion Cotton—10, 107½.
Hochelaga Bank—56, 152.
Bank Nationale—35, 98.

MONTREAL MINING EXCHANGE.

BOARD ACTIVE AND HIGHER—
MONTREAL-LONDON A LEADER
MARKET BECOMING TWO-SIDED—
ADVANCE BRINGING OUT SOME
STOCK.

The market may be said to be firm at full quotations. That there are soft spots in the market cannot be denied, and that the recent advance is bringing out stock is noticeable, yet offerings are well taken. The strong stocks were Republic, Montreal-London, Slocan-Sovereign and Montreal Gold Fields. The steady ones were Morrison and California. The soft issues were Big Three and King. The closing quotations were rather in sellers' favor. The market only requires a leader to make business quite brisk, as many operators are ready to buy or sell on any activity.

Republic has certainly for the past few days been the leader in the high-priced dividend-paying list. It continues steady to-day at 126.

Montreal-London was the star bull leader on insignificant dealings: the shares rose

to 53 bid and paid. The news from the Dufferin is the reason given for the sudden avor into which it has sprung. Without being at all bearish on this security, we think that a reaction is about due, as profit-taking will be in order for a while.

Slocan-Sovereign is much stronger again and though no urgent demand is noted, still prices remain very firm.

Morrison was largely traded in at 19½ a decided advance on yesterday's dealings. It closed nominal at 17 to 25.

Montreal Gold Fields was stronger, it sold at 15. As the stock has had a steady decline for months it would not be wonderful to witness a reaction. It closed at 14 to 16.

SALES.

Republic—500, 126.
Montreal-London—450, 51. 175, 50. 800, 53.
Morrison—17000, 19½.
Montreal G. Fields—3000, 15.
California—1500, 11.
Big Three—100, 12½. 250, 12.
Slocan-Sovereign—1000, 29. 50, 28½.
King Mining Co.—1000, 26.

STRAWS.

The Montreal Cotton Company directors have declared the usual dividend of 2 per cent. payable on the 16th day of September next. Transfer books closed from 5th to 15th September both days included.

According to Mr. Robert Meighan, president of the Lake of the Woods Milling Co., the purchase of a few shares of this Company's stock by Mr. W. W. Ogilvie is of no consequence whatever, as far as the management of this business is concerned. This Company has no connection with any other milling Company in the country, and is not affected by the transfer of a little of its stock to Mr. Ogilvie's hands.

Mines and Mining.

NEWS OF THE MINES.

Vancouver, B. C., Aug. 12—During the seven months ended July 31st, Vancouver Island collieries shipped 436,000 tons of coal to San Francisco, Los Angeles, Alaska, Puget Sound Points and China. During July 58,000 tons were exported.

The Cariboo Consolidated company, which operates hydraulic mines at Quesnelle Forks, has just shipped \$44,000 in bullion, the result of one wash-up of surface gravel. The yield for the season will be between \$200,000 and \$250,000 and this will be gradually increased yearly.

Steamer Dirigo has arrived at Nanaimo from the North with \$100,000 of Klondike gold. It is reported that steamer Anglican sank in Yukon River, having collided with stump in water.

Charles Garbutt, who went to the Klondike in 1897 from Winnipeg, is in town. He came down from Dawson Sunday last. Mr. Garbutt went North with a large party from the Prairie towns, some of which have already returned, while others are still working on various creeks. He himself has been operating on Sulphur Creek, and seemed to have a liberal supply of the precious dust. His visit to the outside is a hurried one. He will purchase a thawing machine and return again. Mr. Garbutt has a \$160 nugget from one of his Sulphur Creek claims.

STRIKE ON THE MAMMOTH AND DIAMOND HITCH MINES.

News from Grand Forks, B. C., tells of a new rich strike having been made on the Mammoth and Diamond Hitch mines on Pathfinder Mountain, north fork of Kettle River, about eleven miles distant from Grand Forks. In the Diamond Hitch a drift running north-east from the 60-foot level shows the entire face is in the richest high grade ore, assays showing returns from \$181 to \$285 per ton. This enormous find is now in process of development, and a five drill compressor has already been ordered for the purpose of facilitating the output. The C. P. R. is now building a branch to Pathfinder Mountain, with the purpose of freighting ore from such well known properties as Golden Eagle, Pathfinder, Mammoth and Diamond Hitch, etc., etc. Mr. Angus Smith of Grand Forks B. C., who is now in Montreal representing the Mammoth and Diamond Hitch Consolidated Gold and Mining Co., has succeeded in interesting several eastern capitalists in these enterprises, which by all present indications, promise to become dividend-payers in the near future. The smelter before mentioned as now in course of construction, is expected to be ready to treat the ores by the first of January next, and as the railroad is expected to be completed this fall, no delay will therefore occur in the transshipment of ores from the many rich properties in the boundary. There are now several hundred tons of ore on the dump at the Diamond Hitch, which will be greatly augmented when the new plant gets into operation.

MR. MINER BANQUETED AT GRAND FORKS.

The Rossland Miner has a report of the banquet given at Grand Forks by the Board of Trade, to Mr. S. H. C. Miner, and other directors and members of the Granby Consolidated Mining and Smelting Company. The Miner says:

"Mr. Miner delivered the speech of the evening. He will long be remembered here as the Canadian Chauncey Depew. His style is at once refined, graceful and polished. His active mind seemed to have a clear grasp of every subject he discussed. He rose to a high flight of eloquence when he exhorted Canadians to faithfully work out the grand destiny of a young but vigorous nation. At the outset he observed that looking at the smiling faces of the company he could not fail to be impressed with the display of hope, courage and strength of character visible on every side. Everybody seemed determined to do or die. When visiting the Boundary, a year ago, with Mr. Graves, he had sized up in a crude way the possibilities hanging on every limb. After returning home a new task devolved upon him. He set to work to complete the organization of various western enterprises in a manner satisfactory to his various associates as well as to the people of the Kettle River valley. He could safely congratulate the people of Grand Forks in asserting that the citizens of Grand Forks were not beholden to any corporation. He, however, did not wish it to be understood that the smelter company was an octopus. The reduction works were located here purely as a business enterprise. His associates at the same time appreciated the liberal favors or donations granted by Grand Forks. During their stay here they had not only formed enduring friendship, but had experiences of genuine affection. This sentiment he desired on behalf of himself and fellow shareholders to return tenfold. Personally he was desirous of becoming a voter, and had qualified by purchasing a lot. It was his intention to advise others to do likewise. Mr. Farwell had gone one better in securing seven lots. In his judgment, Grand Forks occupied an ideal situation in the Boundary county.

BOARD OF TRADE PRESIDENT ON MINES AND THE WEST.

Within the limits of one month Mr. Charles F. Smith, president of the Board of Trade, Montreal, has managed to ascertain by actual observation the prominent facts of the great West. The Copper mines of the Greenwood district and the Granby smelter at Grand Forks were described by Mr. Smith as of great value, even now, and as being capable of enormous development. As a mineral district Canada west needs keen business men like the Smelter people who wish first and foremost to develop the mines and who apply investments towards this end not to their own improper advantage. The harvest of mineral wealth is superabundant and beyond what Mr. Smith without ocular inspection could have realized. He gave in an interview an interesting resume of the somewhat wild manners of mining camps, of the keen rivalry between mining cities, of the merits of the C.P.R. as a pioneer agency and also of this year's crop just ripening to the harvest

when Mr. Smith left for Montreal. The returned president gave the interviewer the impression that Canada, as seen now, is in agriculture, in mining, in other industries, advancing with rapid strides to great prosperity.

HIGH ASSAY VALUES OF THE SILVER BELL MINE ORE.

The Silver Bell mines, near Trout Lake, B. C., are controlled by St. Thomas and Toronto investors. Superintendent Johnston has forwarded to the owners samples of the ore now being packed for shipment to the Trail smelter, with the assay certificate showing the combined values in gold, silver, lead and copper, to be \$522.26 per ton. The consulting engineers' report calculates the yield to be over three fourths of a ton for each foot sunk in the shaft. The production, transportation, smelting and U. S. duty on lead will amount to less than \$60 per ton and will be less when the railways, now being built, enter the district. Large samples have been obtained by the gold commissioner for the B. C. Government's Paris exhibit next year.

SULTANA CHANGES HANDS.

Winnipeg, Man., Aug. 15—The Sultana mine at Rat Portage has changed hands, and is now the property of an English company. The new company will have a working capital of \$2,500,000, and will increase the number of stamps to 100. New shafts will be sunk and the main shaft put down to over 100 feet. It has been estimated that the projected developments will put in sight a body of ore exceeding one million pounds sterling.

ROSSLAND ORE SHIPMENTS.

Rossland, B.C., Aug. 13.

The ore shipments from the Rossland camp for the week ending Aug. 12, show an improvement, and mark a new era in shipments from this camp, as the 5,000 ton mark was almost reached.

The following are the details of shipments for the week and the year ending Aug. 12:

	Tons for week.	Tons for year.
Le Roi.....	2,175	51,316
War Eagle.....	1,858	28,513
Iron Mask.....	63	1,998
Evening Star.....	157	426
Deer Park.....	.....	18
Centre Star.....	662	5,649
Total.....	4,915	87,920

NEWS FROM THE BOUNDARY DISTRICT.

Grand Forks, B.C., August 15—A five drill compressor for the Oro Denoro in Summit Camp has been ordered. There are seven ledges on the property, which is already equipped with a boiler, hoist and sinking pump. The main double compartment shaft is down 110 feet. The bottom of the shaft is all in ore. The values range from 20 to 30 p.c. in copper.

A local syndicate, composed of H. N. Galer, of the Granby smelter, Alex. Miller, manager of the Merchants Bank of Halifax, G. M. Fripp, and J. W. Jones, have secured a sixty day option on six adjoining claims

situated near the Winnipeg mine in Wellington camp. The group has an area of 250 acres and comprises the Rangor, Hartford, Hartford fraction, Nabob fraction, Golden Crown fraction and Double Eagle fraction. This property was never under option before and though little developed shows up six promising leads. One of them has four feet of shipping ore near the surface. The syndicate, which expects to take up the option secured from John Rogers and H. L. Jones, has put ten men to work there during the past week.

The management of the Rathmullen mine in Summit Camp has given E. M. Aldrich, the well known mechanical engineer, an order for a five drill compressor plant. A contract will be let next week for sinking the main shaft on Maple Leaf, one hundred feet. At a depth of 66 feet the ledge in the 80 ft. tunnel is 29 feet wide. About 6 feet of this is shipping ore. The engineers of the C.P.R. have made a preliminary survey for a spur to the property. Recent assays ranged from \$28 to \$41.88 in gold per ton.

The grading of the smelter site was completed this week and the grading of the site for the mile flume will be finished in a few days. Carpenters have completed the work of framing the material for the carpenter shop and planing mill and are now getting out the framing for the machine shop. The heavy timbers for the smelter proper are now being sawn. The Westinghouse Electric and Manufacturing Company, of Pittsburg, Pa., has been awarded the contract for supplying the electric plant. It will comprise two alternating current generator of 180 K. W. equivalent to 231 h. p. capacity each. This will furnish the main power. The generators will be connected direct with two hundred and fifty h. p. turbine water wheels.

The B. C. Mine has now half a million dollars worth of ore in sight. Now that a large body has been blocked out, stoping will be commenced in a few weeks. The two dumps already contains 5000 tons of ore. The new and enlarged plant has not yet arrived from Montreal.

A gang of men has started to work on the Sunset and the Peter Mascott properties on Hardy Mountain, four miles from the city. The claims are owned by John Keough, a local mining operator.

John Corvill, C. E., brings news from Dead Wood Camp of a recent strike on the group of claims owned by the Boundary Mining and Milling Company. He says an 8 foot ledge of galena ore literally studded with native silver has been uncovered. A leading shareholder is D. A. Holbrook, of Boundary City. It is reported that B. A. C. has acquired thirty thousand shares of the treasury stock of this Boundary proposition.

CLASSIFICATION OF MINES IN THE BOUNDARY DISTRICT.

Grand Forks, B.C., August 14.—In preparing a list of the mines, which are now on a shipping basis, your correspondent has exercised unusual care. From it is eliminated a large number of promising properties having ore on the dumps, but not sufficiently developed to be classified as shippers. Here are the mines:

Old Ironsides, Winnipeg, City of Paris,

Sunset, Morrison, Brooklyn, R. Boll, Big Copper, Knob Hill, Brandon and Golden Crown, Mother Lode, Gold Bug, Stem-winder, B. C. Oro Denoro.

A second list, comprising properties which have long since passed the "prospect" stage and which give promise of becoming steady shippers at an early period, are the following:

Lillie K and Twins, Humming Bird fraction, Bismarck, Mammoth and Diamond Fitch group, Christina, Pay Ore, Rathmullen, Loyal Canadian Group, Strawberry, Volcanic, Jennie May, Buckhorn and Tintic group, Cold Drop, Humming Bird, Seattle, Florence, Pathfinder, Little Berth, Wellington Square group, Betts, Monte Carlo group, Golden Eagle, Earthquake, Snowshoe, War Eagle.

The Granby smelter, now building here, will begin operations in January, with a plant of 500 tons capacity daily. From the very outset the reduction works will be overtaxed in treating the ores from the Knob Hill and Ironsides alone. This will necessitate an early enlargement of the plant. It is not unlikely that the ore tonnage hauled to Grand Forks within two years will exceed 3000 tons daily. The outlook for the other mines not included in the various groups controlled by Jay P. Graves and associates is indeed not very promising. There is one exception, the Mother Lode will have its own smelter. It will thus be seen that the need of additional reduction works is imperative.

After securing the opinions of leading mining men, the conclusion was reached by your correspondent that the number of miners employed in the Boundary country to-day reaches about 3290. The figures of course, are only approximate. This small army of toilers is earning in wages monthly an amount exceeding \$315,000.

Some idea of the magnitude of the development work now going on in the Kettle River mining division, which only includes a portion of the Boundary district, can be formed by a glance at the official returns furnished your correspondent by Mr. S. R. Almond, the local Mining Recorder. From January 1st, 1899, to the 3rd inst., no less than 658 records of assessment work were recorded in the Recorder's office here. This is an increase of 184 assessments as compared with the returns for the corresponding period of last year. The showing for the Midway Division is equally good.

REPORTS FROM NEW ONTARIO.

Winnipeg, Aug. 15.—A valuable discovery has been made by two Swedes in Patrick Point, Eagle Lake, five miles south of Eagle River Station on the C.P.R. The surface showings are exceedingly rich.

The first issue of treasury stock of the Cracker Jack Mining Company, Ltd, was readily taken up by Chicago parties. The property is located in the Manitou district and is being developed. The vein on which the men are now working is four feet wide, and has a rich pay streak from eight to twenty inches wide. A mill run from ore on the dump gave \$27 per ton. There are five other veins on the property.

The Beck mining location adjoining the Triggs mine, on the Lake of the Woods, has been purchased by the Triggs Gold Mining Company from an English Syndicate, which has stock in the Triggs mine

in payment. About \$6,000 has been spent on the Beck property on development work.

A barge load of ore from location D 233 and D 389, owned by the Bullion Mining Company, and adjoining the Mikado, Lake of the Woods, gave \$17 per ton. The main shaft is now down 70 feet, and considerable quantities of free gold are still being encountered as the work progresses.

Mr. Rubb, the official assayer of the Regina mine, gave the following statement to a reporter regarding the recent rich strike in that mine: "At a depth of 485 feet I sampled the vein—that is the entire vein which is over eight feet wide, and got assays of \$10 per ton from one which did not show free gold. I am at liberty to give you these facts, but cannot say anything in regard to the news of the rich strike you got from the mine. I will say, however, that I believe the Regina is to-day the richest mine in the district, bar none. We recently discovered a continuation of the lode we are now working in, and at a spot about 800 feet from our shaft house. I saw between ten and 11 feet of quartz, from the surface of which a nugget of gold weighing about a quarter of an ounce was taken." The mine has been closed down pending the receipt of instructions from England regarding future operations. It is likely that a new and more suitable plant will be installed.

THE MONTREAL BOUNDARY CREEK MINING CO., LTD.

The above company have just issued a circular to their shareholders announcing important changes and giving the amount of increased development. Probably the most important and most satisfactory item of news is the appointment of Mr. Johns as manager. Mr. Johns has made a reputation for himself and the fact that he has decided to throw in his lot with the Boundary Creek properties speaks volumes for the ultimate outlook, and Mr. W. L. Hogg, who is responsible for the engagement of Mr. Johns, deserves the thanks of the shareholders for this wise move. One of the largest plants in the Boundary Creek district has been purchased and will be installed immediately. The plant as designed working ten hours per day will hoist from the 300 foot level 480 tons of ore daily, 500 foot level 360 tons of ore daily, 700 foot level 280 tons of ore daily, 1,000 foot level 220 tons of ore daily, 1,200 foot level 190 tons of ore daily.

The grading of the C. P. R. line from Greenwood City to Deadwood Camp, and which passes through the "Sunset," is completed and the road will soon be ready for traffic.

The amount of development work on the property is as follows: Tunnelling 1,425 feet, shafting 265 feet, showing an increase since the last report of 280 feet of tunnelling and 65 feet of shafting. This increased development has added to the visible ore body and emphasizes the value and permanency of the properties. The management here, while not prepared to state definitely as to shipping and dividend prospects, have unbounded confidence in their property. From information received, however, we predict that before this time next year the Montreal Boundary Creek Co. will not only be shipping, but will be in a position to pay dividends.

REPORTS FROM NEW ONTARIO.

Winnipeg, Aug 15.

The Black Hawk location on the C.P.R., three miles east of Rat Portage, is to be developed on an extensive scale. The property is controlled by Toronto parties. The Gray Eagle, an adjoining location, is also to be developed by the International Gold Mining Company.

W. E. Stone, a well known prospector, has returned from the James Bay region. He says the country is full of ore, and predicts a great future for that part of northern Canada. Its only drawback now is its remoteness from civilization.

The Victory is a new property being worked by the Gold Reef Company, near the Triggs mine. The vein is five feet wide, and in the 21 foot shaft, the ore pans freely from top to bottom.

A good deal of surface work is being done on La Mascotte, with a view of extensive development. A tunnel is being run in the cliff, about 100 feet below the surface croppings, with the intention of cutting the vein. The work so far done has shown up some good quartz full of fine gold. Sir Roderick Cameron, of New York, is the president of the company that owns this property.

RICH HYDRAULIC CLAIM.

Horsefly City, B.C., Aug. 14.—A very rich strike of gold has been made in this camp on ground worked by the Horsefly Gold Mining Co. This company has been working the ground as a hydraulic claim for the last two years and took out hardly enough to pay expenses until one night recently when the man in charge of the Monitor was surprised to see the box overflowing, as he thought with sand, but on examination found it to be gold. On going to the face to see the gravel he found that to be almost as much gold as gravel.

The gravel as it was on the bed rock washed out upwards of \$4000 to four pans full. Being satisfied that it was really gold the superintendent gave up the idea of washing any more, and turned his attention to the elevators. On examination he discovered that the upper boxes were also partly full of the precious metal and that a lot of it must have gone out into the river.

There can be little doubt that an old channel has been found, for Mr. Ward, the superintendent, has had the monitors working carefully on that part of the pit now for five days, and the same pay streak continues and at almost the same breadth, seventy-five feet. Mr. Ward has now stopped the monitors from that part of the pit and is having the gravel (or rather, it is more of a cement), taken up and put into boxes in order to have it washed out by hand.

Seattle, Wash., Aug. 14th.—It is stated that there is now at St. Michael about \$3,000,000 worth of gold dust for shipment to San Francisco and Seattle. The Alaskan Commercial Co. will ship about a million and a half to San Francisco, and the remainder, principally owned by the Canadian Bank of Commerce, will be brought to Seattle on the next trip of the steamer Roanoke, due here about August 25. It is thought that these will conclude the big gold shipments for the season. The heav-

iest gold carrier to arrive since the steamer Roanoke came in, is the steamer Humbolt, which reached port Saturday morning from Skagway. A quarter of a million in dust was in possession of the twenty-five passengers on board.

HUNDERD FOOT LEAD.

One of the most important strikes in the camps about Greenwood was made the other day at Summit. The railway cutting revealed two veins on the Emma claim, one 33 feet, and the other over 100 feet wide. The latter is solid iron and copper ore. This is the same lead that was uncovered a short time ago on the opposite side of the gulch in the Oro Denoro claim, mention of which was made at the time in the Miner. W. T. Smith, who came from Summit Camp yesterday, vouches for the authenticity of the above. It is one of the most remarkable strikes yet made in the Boundary country. The Emma belongs to the Mackenzie & Mann group of properties.—Greenwood, B.C., Miner.

COPPER CREEK.

W. S. Keith, who has returned from a trip to the new finds on Copper Creek, said to a Miner representative: "I went up to the new strike that was made on Copper creek, which flows into Kettle river on the west, twenty miles above Canyon creek. Three miles up this creek is a wonderful showing of bornite ore, between granite and diorite, 300 feet in width. The property was discovered by two prospectors, Irvine Feenoy and Wm. Farney, who have staked four claims on the lead: two more claims have been staked by other parties. Several prospect holes have been dug, and an 8-foot shaft sunk through the capping, and copper ore of good value has been obtained. At the bottom of the 8-foot shaft are three feet of ore, giving average values of 40 per cent copper and \$3.00 in gold. Although the strike was made only ten days ago, the trail is lined with prospectors on their way up. Coming down I met Patsy Clark's expert on his way up to examine the Silver Dollar on the West Fork. At the present time there is considerable stir up both the Main Kettle River and the West Fork, and the little town of West Bridge, at the junction, is looking well. The wagon road from Rock Creek up the river is second to none in British Columbia, and is completed for about three miles up."—Greenwood Miner.

CAMP McKINNEY.

In addition to the Cariboo, the Granite and Banner are now stamping out gold with a 5-stamp mill. The return for the first clean-up a week ago was very satisfactory.

The Minnehaha's big boiler arrived from Penticton, where it has lain a long time, and the company is proceeding to put it in place.

The Fontenoy and Waterloo have recently put in steam hoist, and both properties are looking very well.

The Sailor and Kamloops have steam hoists ordered, and are going ahead steadily with development work.

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CANADA AS AN IRON PRODUCER.

Iron is more than double the price it was six months ago and is consequently receiving urgent attention from Canadian capitalists. The Dominion Iron & Steel Co., Limited, is about to construct four large furnaces at Sydney, C.B., and to put in a large plant for the manufacture of steel. Nearness to the seaboard reduces the export of the furnace products to the markets of Great Britain and the world to a minimum, and the ore coming as it will do from Newfoundland and from local mines will cost very little as compared with Pittsburgh and Tennessee for haulage alone. The proximity of iron industries to coal and iron districts and also to the coast, has in Scotland and everywhere determined their success and will make, there is every reason to believe, the Cape Breton Iron Foundries, a success. The Dominion Coal Company's mines are at hand, the iron ore is not far off, shipping facilities are at the door, and to crown all there is at present offering also to continue for years to come an enormous demand for iron.

The industry has also made another rally for success at Midland. Here there will be within a year a large plant running for the manufacture of charcoal iron. In its neighborhood also there are exhaustless stores of iron ore waiting for the miner and a practically limitless supply of the necessary wood. The output from this foundry will certainly command at least the Ontario market, as charges for transportation from the mine will not run to any high figure.

The limits of this industry need not be confined to the iron smelting furnaces of these two companies. The Canadian shores of Lake Superior are reported by prospectors to abound in iron ore. Here, therefore, at no distant period the industry may be expected to enter upon mining development work first, followed soon after by enterprises similar to these at Sydney and Midland. The Government might perhaps be induced to foster such schemes leading directly as they do to natural aggrandisement, and the present high values for the manufactured metal cannot fail to stimulate individual effort in this direction.

BANQUE VILLY MARIE ARRESTS.

Mr. Frederick W. Smith, director, who has pleaded not guilty will be up for trial on August 24th, and meanwhile is out on bail, the personal bond of \$5,000 and two other securities of \$2,000 each. Mr. Ferdinand Lemieux, the accountant, arrested at Quebec, will be brought to Montreal today. Mr. W. Weir, president, will, owing to ill health, have his case remanded for a week and he is meanwhile free on bail.

INCREASED CAPITAL STOCK OF HOCHELAGA BANK.

Hochelaga Bank previously selling at 150 secured on Wednesday and Thursday 152 as price, and has given out word this morning to the Street that its capital, formerly \$1,250,000, will be increased to \$1,500,000 immediately. The new stock will be distributed at 130 among the present shareholders at the rate of one share to five. A still further enlargement of capital up to \$2,000,000 is being contemplated, because with increased capitalization a larger amount of business can be undertaken and a still more secure financial position attained.

NEW STOCK FOR ROYAL ELECTRIC.

With the announcement that Mr. F. L. Wanklyn and Mr. H. T. Blackwell will by election occupy the directors' position vacated by Messrs. Morrice and Boique, comes intimation also that new stock will be issued at an early date. The new directors, like the old ones, feel that with more capital, larger and more profitable business could be carried on.

LONDON AND PARIS.

Aug. 18, 1899.

Bank of England rate.....	8½
Open discount rate	3¼
Paris Rentes	100
French Exchange.....	25½ 25
Consols, money	100½
Canadian Pacific	99½
New York Central.....	142½
St. Paul.....	136½
Union Pacific.....	79½

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" 1st preference	88½
" 2nd " 	55½
" 3rd " 	24½
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O. P. R	99½

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2nd week in Aug.....Inc. \$93,000

MONTREAL STREET EARNINGS.

Aug 15, 5,085.03	Inc.	\$435.12
" 16, 4,978.86	" "	467.78
" 17, 5,179.66	" "	726.55

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NAME.	Asked.	Bid.	Par Value.	Capital.	Divid- d'nd	When Payable	Description.	LOCATION.
Baltimore.....	7½	7	1 00	1,500,000	.....	.....	Gold, Copper.	Trail Creek, B. C.
Big Three.....	13½	12½	1 00	3,500,000	.....	.....	do do	do
Commander.....	10	5	1 00	50,000	.....	.....	Gold.	do
Deer Park.....	5	3½	1 00	1,750,000	.....	.....	do	do
Giant.....	5½	.....	1 00	2,500,000	.....	.....	do	do
Grand Prize.....	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	6½	5½	1 00	1,000,000	.....	.....	do	do
Homestake.....	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	12	10	1 00	1,000,000	.....	.....	do	do
Iron Horse.....	15	11	1 00	1,000,000	.....	.....	do	do
Jumbo.....	30	25	1 00	500,000	.....	.....	do	do
Mayflower.....	6	.....	1 00	1,000,000	.....	.....	do	do
R. E. Lee.....	2	.....	1 00	2,000,000	.....	.....	do	do
St. Elmo.....	6½	4	1 00	1,000,000	.....	.....	do	do
Silverine.....	6	.....	1 00	500,000	.....	.....	do	do
Victory Triumph.....	9	7	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	5½	3	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	8	6	10	1,000,000	.....	.....	Gold.	do
California.....	12	11	1 00	2,500,000	.....	.....	do	do
Evening Star.....	10½	09½	1 00	1,500,000	.....	.....	do	do
Iron Mask.....	75	65	1 00	500,000	.....	.....	do	do
Monte Christo.....	08	06½	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	16	14	25	800,000	.....	.....	do	do
Novelty.....	4	2	10	150,000	.....	.....	do	do
Virginia.....	22	17	1 00	500,000	.....	.....	do	do
War Eagle.....	3 65	3 55	1 00	1,750,000	1½	Monthly.	do	do
Le Roi.....	.....	.....	.....	.....	.....	.....	do	do
Dardanelles.....	12	10	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.C.
Fern.....	28	16	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	21	17	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	34	31	1 00	1,250,000	.....	Two paid...	Gold.	do
Slocan Sovereign.....	28	27	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London.....	52	50	24	452,000	14%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney.....	1 25	1 14	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontency.....	18	12	1 00	1,000,000	.....	.....	do	do
Minnehaha.....	22	19½	1 00	1,000,000	.....	.....	do	do
Waterloo.....	9	8	10	100,000	.....	.....	do	do
Knob Hill.....	94	90	1 00	1,500,000	.....	.....	do	Boundary, B.C.
Old Ironsides.....	1 09	1 00	1 00	1,000,000	.....	.....	do	do
Pay Ore.....	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro).....	.....	.....	1 00	1,000,000	.....	.....	do	do
Rathmullen.....	7	5	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown.....	29	25	1 00	1,500,000	.....	.....	do	do
Decca.....	25	20	1 00	975,000	.....	.....	do	Seine River, Ont.
Golden Star.....	43	41	1 00	1,000,000	14%	Quarterly.	do	do
Butte and Boston.....	11	.....	1 00	1,000,000	.....	.....	do	Eureka District, Wash.
Republic.....	1 27	1 25	1 00	3,500,000	1pc	Monthly.	do	do
Smuggler.....	3½	2½	1 00	1,000,000	.....	.....	do	Fairview Camp, B.O.
Winchester.....	15	14	25	250,000	.....	.....	do	do
Virtue.....	48	45	1 00	1,250,000	.....	.....	do	Baker City, Ore.
Payne.....	1 40	1 37½	1 00	3,000,000	1pc	Monthly.	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal.....	\$55 00	50 50	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	1 51	1 46	5 00	5,000,000	.....	.....	Gold.	Cariboo District.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov	Mont. Corporation Consol'd. Stock.	132½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency...	116	1913 & 1914 5 Jly	" "
874,260	4	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Rosanquets
22,530	6	" "	do do do	101-106	1907, 1894.....	" "
940,000	5	April Oct.	Auer Light.....	100	.....	" "
2,000,000	6	May Nov.	Bell Telephone.....	117	1925.....	Bank of Montreal.
3,423,000	5	1st April Oct.	Canada Central R'y. ....	.....	1932 1st Nov	" "
200,000	5	1st May Nov.	Canada Colored Cotton Mills.	101½	1902 April	" "
{ 20,000,000	4	Ja. Ap. Ju. Oc	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
£300,000	4½	Jan. July	Canada Paper Co.....	106½	1917	" "
600,000	5	1st Jan. July	Commercial Cable Coupons. }	104	2397	" "
350,000	5	1st Ap'l 1st Oct.	do do Registered. }	100	1916 1st Jan	" "
292,000	5	1st Feb. 1st Aug	Dominion Cotton.....	108	1916 Jan.....	Bank of Nova Scotia.
700,000	5	1st April Oct.	Halifax Electric Tramway.	100	1918 April	Bank of Montreal.
554,313	5	1st Jan. July	Intercolonial Coal Co.....	100	1910.....	" "
674,360	5	2nd Jan. "	Lk. Champlain & St. Lawrence Jo.	100	.....	" "
2,793,933	4½	1st Mech 1st Sep.	Montreal Loan & Mortgage.....	.....	1908 1st Mech	" "
450,000	4½	1st Feb. 1st Aug	Montreal Street R'y. ....	.....	1922 1st Aug	" "
			do do	.....	1917 April	Merchants Bank of Halifax
			Peoples Heat & Light	85	1915 1st Mech	" "
			Richelien & Ont. Nav.....	100	.....	" "
			Royal Electric. ....	.....	.....	" "
			Toronto Railway.....	103	1931 31st Aug	" "
			Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

The "Hornblende"

GOLD MINING COMPANY, OF ONTARIO, Limited.

Authorized Capital \$900,000 divided into 900,000 Shares of the par value of \$1.00 each.



OFFICERS.

N. MERRITT, ESQ., - - - President, H. A. DRUMMOND, ESQ., - 1st Vice-President,
Hon. A. R. ANGERS, P.C., Q.C., 2nd Vice-President, E. T. BARTLETT, ESQ., Managing Director and Secretary.

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Bankers: - - - = - MOLSONS BANK.

PROPERTIES:—The properties now owned by the Company are the "Eureka," "The Kiss-me-quick," "The Martin," "The Ida," "The Eagle" and "The Grover," six adjoining mining locations in the vicinity of Wawa Lake in the Michipicoten Mining Division, Province of Ontario. The properties are in the immediate neighborhood of mines in an advanced state of development.

DEVELOPMENT:—The properties are being actively worked and a rich body of ore has been encountered on the Kiss-me-quick and the vein is widening with depth. An average value of \$21.25 has been obtained from a number of samples assayed.

The ore is free milling and easy to treat. The Company has arranged for the erection of a stamp mill which will be shipped to the property next week and when erected crushing will begin at once.

TRANSPORTATION:—Transportation is had by a steamboat from Sault Ste-Marie and the Ontario Government has given a grant towards the opening of a road from Gros Cap on Lake Superior to Wawa. Engineers are surveying for a Railway from the "Soo" to Wawa, for which a grant of land has been obtained from the Government.

A limited amount of stock is offered to the public at 25c. per share.



Further information can be obtained from the undersigned who will also receive applications for stock.

H. A. DRUMMOND,
28 Victoria St., TORONTO.

OR

E. T. BARTLETT,
151 St. James St., MONTREAL.

NEW YORK EXCHANGE.

LONDON ADVANCE ON NEW YORK
PARITY 1 P.C.—ROADS EARN 14
P.C. MORE ON THE AVERAGE.

New York, August 18.

American shares in the London market are reported to be very strong. The market there to-day opened active and has gained strength and buoyancy until at 2 p.m. advances over N. Y. parity reach 1 p.c. B. O. is said to be the feature. The bullish sentiment abroad is largely due to the continued easy financial situation and the outlook for even easier money.

Seventy-two roads, reporting for first week in August, show an increase over last year of 14.35 p.c.

There is but little news over night and the market is likely to be influenced largely by London in yesterday's market. Although it was dull in the afternoon it did not lose its strong undertone, and the one distinct feature developed was, that long stock is not pressing for sale and it is difficult to dislodge.

The bears have little attention and the continued ease of money here and the general trade and crop prospects, must make for much higher prices later.

New York, noon, Aug. 18.

Cables from London described the American market as a strong buy under the leadership of B. O. and L. N. The cause of the better feeling is said to be that a somewhat easier tendency in the money market, and a growing impression that it may be some little time before the Bank of England rate will be raised. There was more doing at the opening than for some days. Commission houses had lots of orders and foreign houses took considerable blocks of stock. Their buying was most noticeable in S R, L N, and Southern Pacific.

There was some good buying in N P, supposed to be for Germany. On the whole, during the first hour and a half foreign purchases were certainly not less than 30,000 shares, and were probably nearer 40,000.

A favorable feature of the market was that more attention was paid to the Ry. stocks and less to the industrials. At present the tendency on part of the outside public seems to be to speculate in middle priced stocks, such as Southern Pacific, L N and S R; such stocks as St P, R I and B Q are becoming investors' favorites.

L N is especially strong. There was no further news as to the much rumored consolidation of the L N and S R, probably the rumor is altogether false, but it is believed that the relations between the two roads are more friendly than they have been for some time, and that therefore, the danger of rate cutting has practically been removed.

HALIFAX ELECTRIC TRAMWAY

Aug. 6.....	\$3,113.20.....	Inc.	\$235.40
" 13.....	3,153.20.....	"	22.00
Rec'ts to date.....	\$2,641.00.....	Dec.	\$231.75

STANDARD MINING EXCHANGE.

Toronto, Aug. 16.

Closing sales:
Empress—500, 5½.
J. O. 41.—500, 3½.
Northern Belle—35,000, 3. 2000, 3½.
Rathmullen—5000, 7½.
Wonderful—500, 7½. 500, 8. 1000, 8½.
Smuggler—14,000, 2. 7000, 1½.
Gold Hills—1500, 5½.
Silver Bell—500, 2.

Toronto, Aug. 17.

Sales:
Empress—1000, 5. 1000, 4½.
Deer Park—1000, 2½.
Vict. Triumph—1000, 6½.
Smuggler—9000, 1½.
Gold Hills—500, 7.
Wonderful—500, 8½. 1000, 8½. 500, 8½.
2000, 8.
J. O. 41—2500, 3½.
Alice A.—1500, 20½. 500, 20½.
Golden Star—2500, 42½.
Big Three—500, 14. 500, 14½.
Northern Bell—2500, 3½.
Rathmullen—2000, 7½.

STANDARD MINING EXCHANGE.

TOTAL SALES FOR MONTH ENDING
Aug. 17, 1899.

COMPILED BY L. R. ARNETT, SEC'Y.

STOCK.	Shares.	High.	Low.	To-day's Close.
Van Anda.....	151,000	11½	9½	10½
Golden Star.....	144,900	48½	38	42½
Northern Bell.....	94,300	4	2	3½
Smuggler.....	59,400	2½	1½	1½
J. O. 41.....	39,500	4	2½	3½
Silver Bell.....	18,500	5	2	6½
Deer Trail.....	16,500	26	23	24
Fairview Cor.....	16,050	10	8	8½
Empress.....	16,000	5½	3½	4½
Wonderful.....	14,000	8½	7½	7½
Victory-Triumph.....	12,500	7	5½	6½
Dardanelles.....	12,000	15	11½	14
Deer Park.....	12,000	3½	2½	2½
Gold Hills.....	11,500	6	5½	6
Rathmullen.....	11,500	7½	6½	7½
Heather Bell.....	8,000	4	2	...
Big Three.....	7,000	15	14½	14½
Alice A.....	6,500	21	20	20½
Evening Star.....	6,000	11½	09	09½
White Bear.....	4,500	4	4	3½
Minnehaha.....	3,700	21½	19½	15
Waterloo.....	2,500	8½	8½	8½
Derby.....	2,500	10	9½	12½
Winnipeg.....	2,500	30	28½	29½
Brandon & G. Cr'n..	2,000	27	27	25
Princess Maud.....	2,000	5	5	4
Hammond Reef.....	1,500	20	19½	18
Rambler-Cariboo.....	1,500	32	27½	28
Morrison.....	1,000	15	14½	17½
Superior G. & O.....	1,000	23	23	.....
Lone Pine.....	1,000	30	30	28
Athabasca.....	500	40	40	37½
Monte Christo.....	500	6	6	6½
Republic.....	300	122	121	123
Bullion.....	25	59	50	60
Crow's Nest Coal...	10	\$48	48	45

Total sales month ending	May 17..	658,775
"	June 17..	726,518
"	July 17..	690,050
"	Aug. 17..	653,185

Total sales to date.....2,759,523
Average attendance, 15.

TORONTO STREET EARNINGS.

Total for July.....	\$116,524.94	Inc.	\$12,522.02
Aug. 14, 3,555.99.....	"	"	179.99
" 15, 3,657.87.....	"	"	9.90
" 16, 3,941.90.....	"	"	352.23

L. J. FORGET.

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L. J. FORGET & CO.

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Members of Montreal Stock Exchange.

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Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

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Grain Exporters and Forwarders.

Buy and Sell Grain for Future Delivery.

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H. J. COON, Managing Director.

39 ST. SACRAMENT STREET.

Telephone 1418.

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TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL.		Div. per cent.	Buy- ers
		Paid up.	Ret as per Last Statement.		
MISCELLANEOUS.					
British America.....	\$ 50	\$ 750,000	\$ *79,381	3½	124½
Western Assurance.....	40	1,000,000	1296,743	5	161½
Canada Life.....	400	125,000	.....	10	.....
Confederation Life Association.....	100	100,000	.....	7½	.....
Imperial Life Assurance Co.....	100	450,000	47,821	.....	152
Consumers' Gas.....	50	1,700,000	.....	2½qr	230
Ontario and Qn'Appelle Land Co.....	40	400,000	.....	.....	.....
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1½	165½
" " " " New.....	.....	240,000	.....	1½	133
Canadian General Electric Co.....	100	900,000	40,000	4	165½
" " " " 20 p.c.....	100	300,000	.....	3	105
Hamilton Electric Light.....	100	250,000	60,000	1	.....
LOAN and SAVINGS CO.					
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	.....
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	.....
Canada Permanent Ln. & Sav. Co.....	} 50	2,000,000	1,200,000	3	120½
" " " " 20 per cent.....		600,000			112
Canadian Savings & Loan Co.....	50	734,175	220,000	3	112½
Central Canada Ln. & Sav's Co.....	} 100	875,000	} 360,000	1½qr	132
" " " " 20 per cent.....		325,000			.....
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2½	75
Freehold.....	} 100	475,100	300,000	3	.....
" " " " 20 per cent.....		843,000	.....	3	.....
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	112
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4½	181
" " " " 20 per cent.....	.....	400,000	.....	4½	171
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	.....
Landed Banking & Loan Co.....	100	700,000	160,000	3	111
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1½qr	66½
London Loan Co.....	50	631,500	83,000	3	108½
London & Ontario Investment.....	100	550,000	100,000	3	.....
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	48½
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3½	120
Peoples Loan & D. Co.....	50	599,429	40,000	.....	.....
Real Estate Loan Co.....	40	373,720	50,000	2	64
Toronto Savings & Loan.....	100	690,000	105,000	3	121
Union Loan & Savings Co.....	50	699,020	200,000	1	.....
Western Canada " ".....	50	1,000,000	} 770,000	3	113
" " " " 25 per cent.....	.....	500,000		3	90

* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance.
This List is compiled from the fortnightly circular issued by the Secretary Toronto
Stock Exchange.

THE EXCHANGE NEWS

Investors' Information Bureau.

In response to the request of a number of our subscribers, we have opened, in connection with the above publication, a department for the purpose of furnishing reliable information to investors regarding the different schemes to which the public are invited to subscribe from time to time.

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CUTLERY CASES: Elegant Oak and Mahogany Cabinets, artistically lined, from \$50 to \$400.

A. J. WHIMBEY, MANAGER.

MINING NEWS.

Vancouver, B.C., Aug. 13.—Mr. Fleming Robinson, superintendent of the Oro Fino Mines, Limited, is in town from Fairview. He brought down two small gold bricks. One brick is 63 ounces, the other 32 ounces. Both are almost pure gold, there being little silver in them. They will probably run \$18 to the ounce, say \$700. As there was about 70 tons of ore crushed, this means that the Oro Fino rock goes \$10 to the ton.

The fall meeting of the members of the Canadian Mining Institute will be held at Nelson on Tuesday evening, Sept 12.

The Fire Mountain Gold Mining Company, operating claims in the Harrison Lake neighborhood, is reported to have sold out to a syndicate, the price is said to be in excess of \$100,000. Vancouver and New Westminster people comprise the directorate of the Fire Mountain Company and the sale of the mine is now said to be awaiting the confirmation of the shareholders.

Mr. W. H. Aldridge, general manager of the Canadian Pacific Smelter of Trail, announces that the rate of treatment of Rossland ores has been reduced to \$4 per ton.

Several chairmen of British Columbia mining companies organized in and directed from London, England, persist in declaring that there is a general mine strike in British Columbia, as a result of the eight-hour legislation. In truth, of course, the trouble is not general, but limited and spasmodic and steadily decreasing. The dispute was, perhaps, of wider range in the Slocan than elsewhere, but even there at the present moment its extent is limited, and lessening, and more miners are at work than usual, with steadily growing shipments of ore from the best managed properties.

That the recent finding of rich gravel at Horse Fly Cariboo was not exaggerated is evident from the fact that R. F. Ward, manager of Ware Mining Company, is taking \$9,000 in bullion and gold dust to San Francisco.

Victoria, B.C., Aug. 12.—The steamer Tees reached port last evening with 78 passengers from Dawson, Atlin and other points on the Yukon. Some left Dawson as late as Aug. 2 on the Canadian Development Company's steamer Canadian, which made a record trip to White Horse. There were no millionaires among them, but most had small amounts, aggregating about \$75,000. The most important piece of news on the steamer was brought by Dr. Monroe and Wm. Haley and D. K. Isour, who are direct from Atlin. They tell of a fabulously rich find of free milling ore by C. A. Anderson, Northfield, Vancouver Island, and J. Pearson, of Yakima, Wash. The find was made in Big Horn country, and assays of rock show it to run from \$2,000 to \$12,000 in gold to the ton. Anderson and Pearson showed the samples to Chief Engineer Lewis, of the White Pass & Yukon Railway, who immediately organized a party, including the two prospectors, and sent them back to stake off claims. Samples of the ore were sent to Atlin for assay. Mr. Linder, the assayer for the B.N.A., doing the work, and certifying as follows: No. 161, \$12,592 gold; No. 162, \$12,860 gold; No. 162, \$222 silver; No. 163, \$2,904

gold. The ore was taken indiscriminately from different parts of the ledge. Two pounds of it roasted, pulverized and washed in a pan, yielded \$7. The gold is of a leafy nature, spread through the rock in distinct lay. Running in the lode is a stringer of molybdenum.

It is stated that there is now at St. Michael about \$3,000,000 worth of gold dust for shipment to San Francisco and Seattle. The Alaska Commercial Company will ship about a million and a half to San Francisco and the remainder, principally owned by the Canadian Bank of Commerce, will be brought to Seattle on the next trip of the steamer Roanoke, due here about Aug. 25. It is thought that these will conclude the big gold shipments for the season. The heaviest gold carrier to arrive since the steamer Roanoke came in, is the steamer Humboldt, which reached port this morning from Skaguay. A quarter of a million in dust was in possession of the twenty-five passengers on board.

PATENTS AND TRADE MARKS.

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Temple Building,
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Don't put your Money into Mining Stocks

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EXCHANGE NEWS Information Bureau

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--	---

A very limited number of Shares of Treasury Stock now offered at 50c. per share in blocks of 10 shares upwards.
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For prospectus or further information desired, call on or address:

S. CHADWICK, Secretary and Manager,
605 Temple Building, MONTREAL, QUE.

CHICAGO MARKET.

REVIEW FOR THE WEEK.

Wheats this week, in their highest prices were 2½, 2½, 2½ above last week's highest, and they ranged, May from 77½ to 74½; September wheat from 71½ to 70; Dec. wheat from 74½ to 71½.

Corns were all ¼ lower, and ranged, May corn, from 29½ to 29½; September corn from 31 to 30½; December corn from 28½ to 28.

Oats were lower 7½, 8, ¾, and ranged, May oats from 21½ to 21½; September oats from 19½ to 19½; December oats from 19½ to 19½.

Porks were 5c, 25c, 25c lower, ranging, January Pork from 9.50 to 9.25; Sept. Pork 8.37 to 8.12; October Pork 8.45 to 8.20.

Lards were 3c, 20c, 17c lower, ranging, January Lard from 5.47 to 5.32; Sept. Lard 5.30 to 5.12; October Lard 5.35 to 5.17.

Short Ribs, 5c, 10c, 10c lower, ranging, Jan Short Ribs sold at 4.95 to 4.82, Sept. Ribs 5.10 to 4.92, October Ribs 5.15 to 4.95.

Wheat has been the only article to advance on last week and has owed this probably to reports of drought and of possible famine in India and Egypt, as well as to less favorable statements about the American wheat crop in several places. There has been too this week, besides the demands for immediate supplies, which was a principal feature of the previous week's market, a somewhat stronger demand for export, and a noticeable increase of speculative trading on a small scale. The Liverpool and New York markets have responded sympathetically and the market at Chicago has strengthened or has weakened on receipt of Liverpool or New York advices. Weather reports continue to be generally favorable. Corn and oats especially are of more than ordinary excellence and of larger yield to the acre than what are considered good years.

Reserves of grain for food supplies are, by agricultural writers, considered less at the present time than they have been for years. The abundance now will permit of a large reserve being made without infringing upon the year's own special necessities.

There having been a larger influx of live stock into the market than fresh meat traders can absorb, pork packers have been able to hammer down prices considerably. The result is that something like parity exists now between the prices of fresh and preserved meats, whereas last week it was matter of comment that these prices diverged from one another considerably.

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July 22.....	\$47,960.65.....	Inc.	\$4,416.76
" 31.....	74,698.05.....	"	10,347.61
Aug. 7.....	48,470.70.....	"	6,574.19

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FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES AUG. 12 TO AUG. 17.					TO-DAY'S PRICES.			
	12	14	15	16	17	Opening.	Highest.	Lowest.	Closing.
Wheat—									
May.....	76½	77½	75½	78½	76½	76½	77½	76½	76½
Sept.....	71½	71½	70	70½	71½	71½	72	71½	71½
Dec.....	73½	74½	72½	73½	73½	73½	74½	73½	73½
Corn—									
May.....	29½	29½	29½	29½	29½	29½	29½	29½	29½
Sept.....	30½	30½	30	30½	30½	30½	31	30½	31
Dec.....	28½	28½	28½	28½	28½	28½	28½	28½	28½
Oats—									
May.....	21½	21½	21½	21½	21½	21½	21½	21½	21½
Sept.....	19½	19½	19½	19½	19½	19½	20	19½	19½
Dec.....	19½	19½	19½	19½	19½	19½	19½	19½	19½
Pork—									
Jan.....	9 37	9 42	9 35	9 37	9 45	9 47	9 57	9 47	9 55
Sept.....	8 52	8 30	8 25	8 20	8 27	8 30	8 37	8 30	8 32
Oct.....	8 30	8 35	8 32	8 37	8 35	8 40	8 47	8 40	8 42
Lard—									
Jan.....	5 42	5 40	5 35	5 37	5 40	5 42	5 45	5 42	5 45
Sept.....	5 22	5 20-2	5 15	5 17	5 20	5 20	5 25	5 20	5 22
Oct.....	5 27	5 25-7	5 20	5 22	5 25-7	5 30	5 32	5 30	5 30
Shtribs—									
Jan.....	4 87	4 90	4 85	4 87	4 92-5	4 97	5 00	4 97	4 97
Sept.....	5 00	5 05	4 97	5 00	5 07	5 10	5 12	5 07	5 10
Oct.....	5 05	5 10	5 02	5 05	5 12	5 12	5 17	5 12	5 15
Puts and Calls for Aug 19—									
Puts, Sept. Wheat.....	71½					Puts, Sept. Corn.....			
Calls, ".....	72½					Calls, ".....			
Puts & O. for next week—									
Puts, Sept. Wheat.....	70½					Puts, Sept. Corn.....	27½		
Calls, ".....	70					Calls, ".....	29		
Ourb.....									71½-½

CRIPPLE CREEK MINING STOCKS

August 17, 1899.

Capital.	Par Value.	Bid.	Asked
1,500,000	\$1.00	Acacia.....	....
2,500,000	1.00	Battle Mt'n.....	.34½
2,000,000	1.00	Columb-Victor....	.18½
1,250,000	1.00	Dante.....	....
2,000,000	1.00	Damon.....	.19½
1,250,000	1.00	Elkton.....	....
1,250,000	1.00	Findley.....	.18½
1,000,000	1.00	Gold Coin.....	2.05
1,000,000	1.00	Gould.....	.22½
1,225,000	1.00	Indepen. T. & M....	.50½
2,250,000	1.00	Isabella.....	.97½
1,250,000	1.00	Jack Pot.....	.55
1,000,000	1.00	Matoa.....	.35
600,000	1.00	Moon Anchor.....	1.04
3,000,000	1.00	Portland.....	2.00
1,500,000	1.00	Work.....	.29½

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