

# GRAND TRUNK RAILWAY

Insurance & Provident Society

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STATEMENT OF ACCOUNTS,

*31st December, 1891.*

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# GRAND TRUNK RAILWAY, Insurance and Provident Society.

## OFFICERS.

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### Committee of Management:

PRESIDENT,	SIR J. HICKSON
VICE-PRESIDENT,	L. J. SEARGEANT.
W. M. RAMSAY.	J. F. WALKER.
W. WAINWRIGHT.	F. E. WYER.
J. STEPHENSON.	G. GYMER.
C. STIFF.	J. McNABB.
E. P. HANNAFORD.	J. BELL.
J. HOBSON.	J. H. CLARKE.
H. WALLIS.	R. J. BROWN.
C. K. DOMVILLE.	ALEX. STEWART.
R. WRIGHT	J. R. PECKHAM.
H. W. WALKER.	

### Chairmen and Secretaries of Executive Committees:

1st Section:	J. Y. LLOYD, <i>Chairman.</i>	D. ROBERTSON, <i>Secretary.</i>
2nd "	D. GUNN, "	E. J. SISSON, "
3rd "	J. BAXTER, "	J. D. RIDDELL, "
4th "	J. WALLACE, "	R. P. LESLIE, "

### Trustees:

W. M. RAMSAY.	R. WRIGHT.
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### Auditors:

N. J. POWER.	C. H. EGG.
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### Chief Medical Officer:

J. ALEX. HUTCHINSON.

### Secretary-Treasurer:

H. B. MOORE.

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HEAD OFFICE—Grand Trunk Railway General Offices, Montreal.

# GRAND TRUNK RAILWAY Insurance and Provident Society.

The Statement of the Accounts of the above Society for the year ended December 31st 1891, has been duly audited and is herewith presented for the information of members.

## GENERAL ABSTRACT OF RECEIPTS AND DISBURSEMENTS for Year Ended December 31st, 1891.

### SICK BENEFIT FUND.

	1891	1890		1891	1890
To Balance Profit and Loss Account.....	\$ 924.98	\$ 844.48	By Monthly Fees .....	\$64209.74	\$63483.01
" Sick Benefits.....	42325.57	47093.62	" Annual Fees of Retired Members .....	492.46	446.71
" Incurable Members .....	3060.00	2850.00	" G. T. R. Co's Annual Allowance .....	12560.10	12500.00
" Medical Attendance .....	20941.69	21101.13	" Interest on Half-Yearly Balance .....	400.91	209.30
" Stationery and Printing .....	980.27	882.42	" Balance .....		924.98
" Salaries and Exp's of Ex. Com. ....	566.96	575.21			
" " " Sec. Treas. & Assn. ....	3055.06	3311.14			
" Auditors Fees.....	200.00	200.00			
" Balance .....	4508.08				
	<u>\$77603.11</u>	<u>\$7564.00</u>		<u>\$77603.11</u>	<u>\$7564.00</u>
To BALANCE 1890.....		\$ 924.98	By BALANCE 1891 .....		\$ 4508.08

### INSURANCE FUND.

To Claims Paid.....	\$77696.25	\$74105.80	By Balance (Claims Unpaid.....)	\$1321.30	
" Assessed but Unpaid.....	1866.80	1321.30	" Balance (Less Under Assessed 274.63)		\$ 1046.67
	<u>\$79563.05</u>	<u>\$75427.10</u>	" Levies .....	77744.29	72499.19
To BALANCE.....	\$ 772.09	\$ 274.63	" Balance .....	772.09	274.63
" Unpaid Claims, December 31st, 1891.				<u>\$79563.05</u>	<u>\$75427.10</u>
Carries A.....	\$ 116.80	Levied Oct. 1886.			
Winter, T.....	750.00	" June, 1891.			
McKinnon, R.....	250.00	" Nov. 1891.			
Boddy, H.....	250.00	" Dec. 1891.			
Lefebvre, M.....	500.00	" Dec. 1891.			
	<u>\$1866.80</u>				

### BALANCE SHEET, December 31st, 1891.

To Balance at Dr. of Sick Fund.....	\$ 924.98	By Balance at Cr. of Sick Benefit Fund.....	\$4508.08
" Insurance Fund.....	\$ 772.09	" Balance .....	\$1199.61
" Balance.....	3735.99		\$4508.08
	<u>\$4508.08</u>		<u>\$1199.61</u>
To BALANCE 1890.....	\$1199.61	By BALANCE 1891.....	\$3735.99
		Audited and found correct.	(Signed) N. J. POWER CHAS. H. EGG } Auditors.

The following Statement shews the total receipts and expenditure from the date of organization of the Society to the present time:

Total Expenditure from January 1st, 1885, to December 31st, 1891.	
Insurance.....	\$428811 05
Sick Benefits.....	282312 94
Medical Attendance.....	149326 23
General Expenses.....	36566 46
Unpaid Death Claims.....	1866 80
Surplus.....	3735 99
	<u>\$902618 57</u>

Total Receipts from January 1st, 1885, to December 31st, 1891.	
From Members.....	\$816429 69
" Grand Trunk Railway Co.....	86188 88
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Surplus 31st December, 1891.....	<u>\$3735 99</u>

The total membership on the books of the Society at 31st December was 13304, being an increase of 414 over that of the previous year, the number of members insured in each class being as under:

CLASSES.	A	B	C	D	E	F	NIL	Total.
Members, 1st January, 1891.....	551	153	1454	1051	2127	7523	31	12890
Policies issued in 1891.....	25	9	243	52	276	2155		2760
	576	162	1697	1103	2403	9678	31	15650
Policies cancelled in 1891.....	38	10	224	83	281	1708	2	2846
	503	148	1436	941	2025	7870	29	12852
Remaining at (In Employment.....	35	4	37	79	97	100		352
31st Dec., 1891. (Retired Members.....								
Total.....	538	152	1473	1020	2122	7970	29	13804

The total number of deaths and commuted insurances reported during the year was 170, of the former (numbering 138.) 32 were the result of accidents, 2 suicides, and the remaining 104 from natural causes.

Of the 32 commuted insurances 7 were on account of accident, 1 of old age, and the remaining 24 from chronic ailments.

The following shows the amount of insurance payable in each class, with the levies and total sums insured:

CLASS.	Number insured in each class.	Number of deaths and commuted Insurance	Total of assessments paid in each class	Total amount of claims payable in each class	Premium rate per \$100.	Percentage of claims to membership in each class.	Total amount insured in each class.
			\$ c.	\$ c.	\$ c.	p c.	\$ c.
A	588	5	19.10	7241.75	1.31	.92	1076000.00
B	152	..	17.10	.....	1.25	....	228000.00
C	1473	23	13.70	21000.00	1.37	1.56	1473000.00
D	1020	26	9.00	17250.00	1.20	2.54	765000.00
E	2122	30	6.00	12000.00	1.20	1.41	1061000.00
F	7970	86	3.00	19750.00	1.20	1.07	1992500.00
Totals.	13275	170		78,941.75		1.28	6595500.00

In addition to the 32 members who were allowed to commute their insurance on account of total disability, 36 were certified unfit to follow their usual employment, and were paid off the Sick Fund, with \$100 each, 28 of whom continued their subscriptions to the insurance scheme.

The total number of sick benefit claims paid, was 5850 of which 1252 were the result of accident, and 4598 of sickness; 638 of the latter being on account of La Grippe, which epidemic has again recurred with great virulence.

3482 members (or 26.88 p.c of the whole) paying 50cts, received 35 p.c of the benefits, whilst the remaining 9470 (or 73.12 p.c of the whole), received 65 p.c of the benefits.

The following table shows the distribution of the benefits and Insurance claims paid during the year by departments and occupations:

DEPARTMENT.	OCCUPATION.	No. of Insured	Average No. Insured	Accident		Sickness		Fatal Payments		Total	Percentage No. Insured	Average No. Insured	Days per Case	Average No. Insured	Percentage of Insured	Insurance Claims paid		Percentage of Insured
				No. of Cases	Amount	No. of Cases	Amount	No.	Am't							No. of Cases	Amount	
Traffic.....	Conductors, Brakemen and Train Bagmen	50	1778	334	4262.00	615	3711.75	3	300.00	949	8273.75	53.37	8.72	16,804.62	36	19670.32	2.02	
	Yardmen, Couplers and Switchmen	50	587	93	979.80	262	1886.75	1	100.00	355	2966.55	60.47	8.36	16,145.00	13	6500.00	2.21	
	Station Staff	40	1958	64	538.00	428	3504.75	5	500.00	492	4542.75	35.12	9.23	16,422.32	22	11250.00	1.12	
TOTAL.....	Traffic Dept.		4323	491	5779.80	1305	9103.25	9	909.00	1796	15783.05	41.54	8.78	16,563.65	71	37420.33	1.64	
Mechanical.....	Enginemen and Firemen	50	1117	92	962.00	554	3581.50	3	300.00	646	4843.50	57.83	7.49	14,064.33	14	8082.80	1.25	
	Mechanics	40	3308	283	1842.00	1160	6973.27	8	800.00	1443	9620.27	43.62	6.66	12,223.98	21	8375.00	.63	
	Labourers	40	1328	195	1242.00	776	4892.71	6	600.00	971	6784.75	73.39	6.92	12,525.08	12	2625.00	.90	
TOTAL.....	Mech-nical Dept.		5748	570	4046.00	2490	5422.51	17	1700.00	10660	21198.52	55.23	6.92	12,743.68	47	19082.81	.81	
Engineer.....	Mechanics	1	84	29	227.50	54	482.00	1	100.00	83	809.50	39.22	9.75	17,116.23	4	2750.00	1.40	
	Labourers	1	2371	142	1186.00	564	5206.00	7	700.00	896	7042.00	33.87	8.75	15,722.99	27	8500.00	1.13	
TOTAL.....	Engineer's Dept.		2665	171	1363.50	718	5688.00	8	800.00	889	7851.50	33.38	8.83	15,862.99	31	11250.00	1.16	
Stores and General Office Staff.....		1	218	20	240.50	85	652.00	2	200.00	105	1092.50	48.16	10.40	17,005.00	3	1250.00	1.37	
Retired Members.....			351	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	17	8093.11	4.83	
GRAND TOTAL.....			13304	1252	11429.50	4598	30895.77	36	3600.00	5850	45925.57	45.17	7.85	14,463.54	169	77696.22	1.27	

## ANALYSIS OF DISEASES AND ACCIDENTS.

[illegible]

Montreal, March 1st. 1892

By order of the Committee of Management.

H. B. MOORE, Secretary-Treasurer