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Vol. 37. No. 4
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Reserve Fund, 845,000

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Subscribed, 1,500,000
Paid Up, 1,385,000
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INCORPORATED 1872

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Reserve Fund, 210,000

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Leave Montreal by Canadian Pacific R'y from Dalhousie Square Depot	22:30
Leave Levis	24:40
Arrive Riviere du Loup	27:50
Trois Pistoles	29:05
Rimouski	30:40
St. Flavie	31:15
Campbellton	34:45
Dalhousie	1:35
Bathurst	3:47
Newcastle	4:05
Moncton	6:30 16:15
St. John	10:25 23:30
Halifax	23:30 23:00

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22 "	Numidian	8 "	15 "
29 "	Sardinian	15 "	22 "
6 July	Mongolian	22 "	29 "
13 "	Parisian	29 "	5 Aug
20 "	Laurentian	5 Aug	12 Aug
27 "	Numidian	12 "	19 Aug
3 Aug	Sardinian	19 "	26 Aug
10 "	Mongolian	26 "	3 Sept
17 "	Parisian	2 Sept	6 Sept
24 "	Laurentian	6 Sept	13 Sept

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23 "	State of California, 11 a.m.	13 "
30 "	Grecian	20 "
7 July	State of Nebraska 10 a.m.	27 "
14 "	Peruvian	3 Aug
21 "	Norwegian	10 "
28 "	State of California, 9.00 a.m.	17 "
4 Aug	Grecian	24 "
11 "	State of Nebraska, 2.00 p.m.	31 "
18 "	Peruvian	7 Sept
25 "	Norwegian	14 "
1 Sept	State of California, 1.00 p.m.	21 "
8 "	Grecian	28 "
15 "	State of Nebraska, 2.00 p.m.	5 Oct
22 "	Peruvian	12 "
29 "	Norwegian	19 "
6 Oct	State of California, 11.30 am.	26 "
13 "	Grecian	2 Nov
20 "	State of Nebraska, 11.30 am.	9 "

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23 "	Manitoban	12 "

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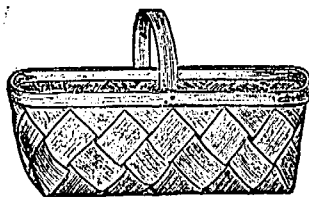
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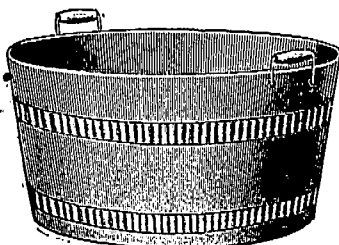
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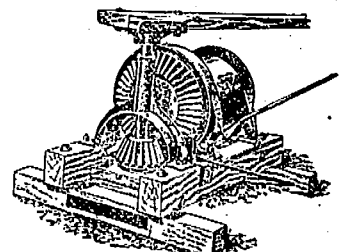
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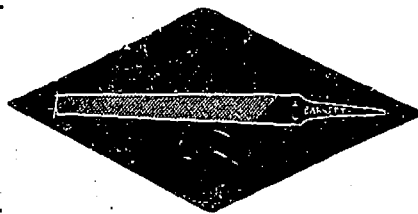
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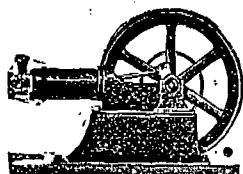
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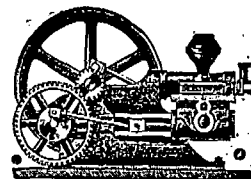
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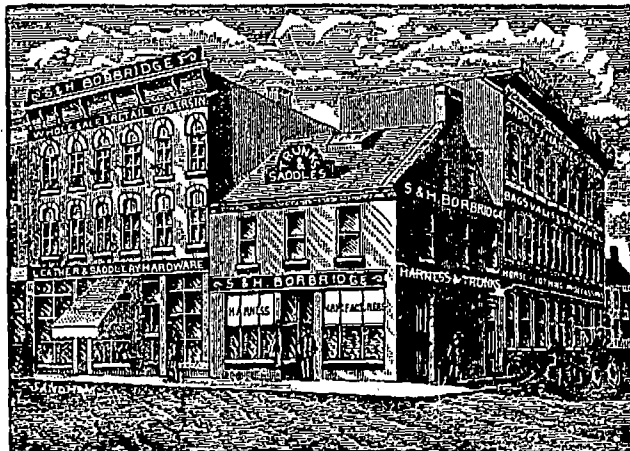


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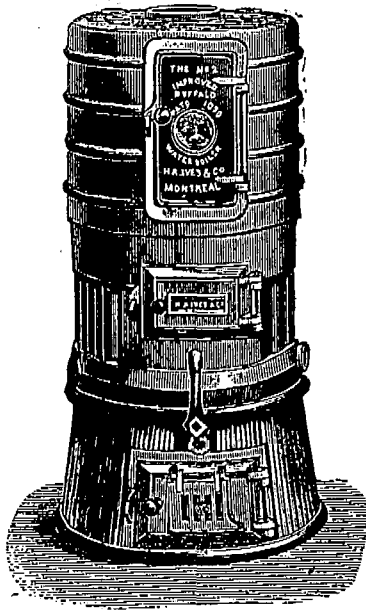
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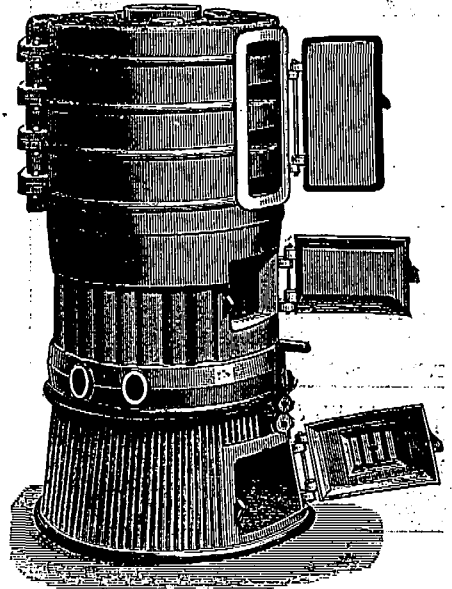
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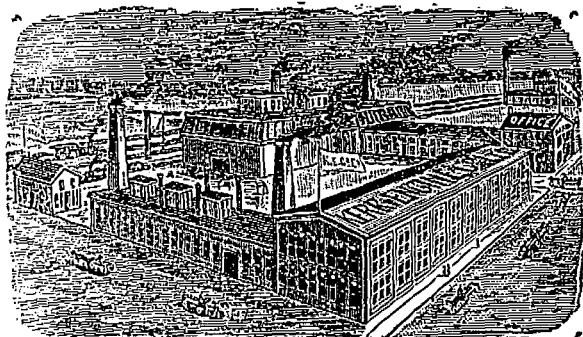
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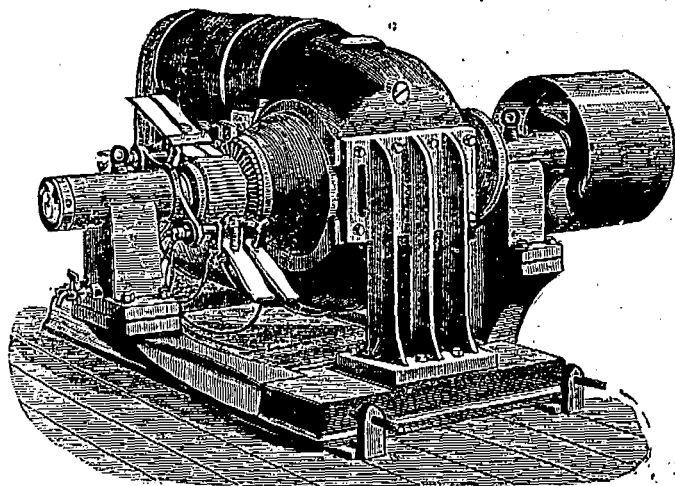
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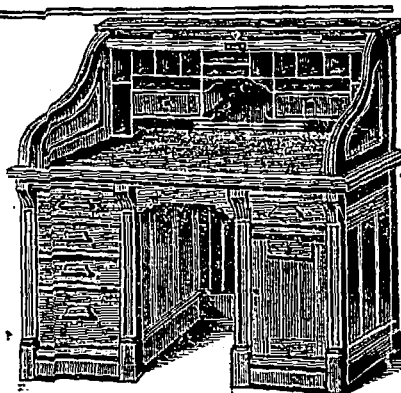
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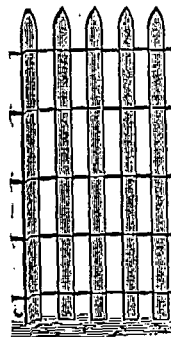
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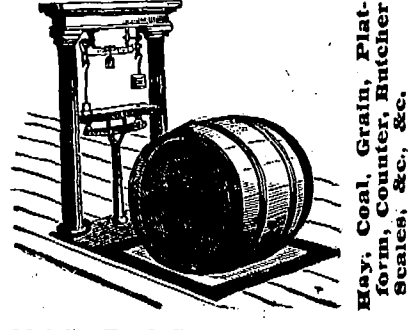
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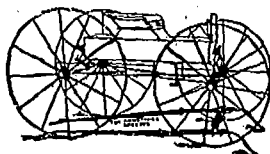
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Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—A Stradivarius violin was sold by auction in London last month for \$4,300.

—Mr. Adam Brown, of Hamilton, has been appointed one of the Judges at the World's Fair.

—Mr. William Whitworth is retiring from the Hudson Bay Company, after being 32 years in its employ.

—It is a long time since the wharves of this port were so busy as they are this week.

—The two highest chimneys in the world are at Glasgow, one 486, the other 455 feet high.

—Calgary is to have a post office costing \$40,000, the town has 7,000 population, and prosperous.

—About \$10,000 worth of berries have been shipped from St. John N. B. this season.

—Belleville taxes will be 20 1-2 mills on the dollar this year, Galt is satisfied with 17.

—U.S. Consul Knapp is to be honored by a dinner on his leaving the city. He deserves this compliment for his uniform courtesy.

—Delegates from New Hampshire, Vermont, Maine, and Nebraska, are in Manitoba looking out land for the settlement of farmers from those States.

—The pork factory of J. Y. Griffin & company, Winnipeg, is nearly completed. The firm expects to start operations in a month. The capacity is 200 hogs a day.

—One effect of the financial troubles in the States is that cigars are abandoned in favor of pipes, as more economical.

MACHINERY, Iron and Wood-Working,
STEAM PUMPS for Every Service. ENGINES and BOILERS
Canada Machinery Agency, 345 & 347 St. James St.,
W. H. NOLAN Manager

Consumers
Cordage Co.

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..... MANUFACTURERS OF

Manilla, Sisal, Jute,
and Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

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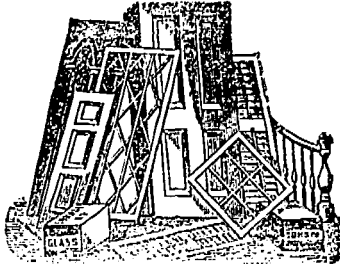
New York Life Insurance Co's Bldg,
MONTREAL.

LONSDALE, REID & CO.,
Dry Goods Importers,
MONTREAL.

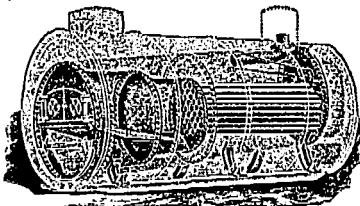
SPECIALTIES

In stock, Dress Goods, Cashmeres, Velveteens, Lining, Hosiery, Gloves, Laces and Fancy Small-wares, Canadian staples at market price.

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All kinds of building Materials Fittings for Banks Stores, etc., a speciality.
AMHERST, N.S.



MONARCH ECONOMIC BOILERS.

More economical than Brick set Boilers, with all advantages of light portable forms.

ROBB ENGINEERING CO. Ltd.,
AMHERST, N.S.

—The paid admissions to the World's Fair were, in May \$1,050,037, in June \$2,675,113, July will be about the same as June.

—Subscriptions to extent of \$250,000 have been received for the families of those men who were lost by the Victoria catas- trophic.

—A recent fire in London, in the Leaden- hall St. district entailed a loss of \$7,500,000 of property. That neighborhood is one of the worst possible for a fire.

—A line of railway is projected to connect the north and south American contin- ents, running through Mexico and Guat- amala, to be 4,500 miles long.

—The People's Loan and Deposit Com- pany, Toronto, has been fortunate in se- curing the Hon. J. C. Aikens as President, in place of late Mr. W. Elliot.

—The Boas family, St. Hyacinthe, have

G. DESOLA,

General Commission Merchant,
CUSTOMS AND FORWARDING OFFICE
General agent in Canada for "Filature of Filteries réunies," United Thread Factories) of Antwerp, Belgium.
3 St. SACRAMENT STREET, - - MONTREAL.

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Importers of and Dealers in

WHITE LEAD AND COLOBS,
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 22, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

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—AND—

147, 149 & 151 COMMISSIONERS ST.

MONTREAL.

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Truro Spa Ginger Ale.

Lemon Soda, Sarsaparilla, Cham- pagne Cider, Club Soda and other choice flavors.

Our goods are always reliable, and retailers find them both saleable and profitable.

Highest awards wherever exhibiting.

Only the purest ingredients used

PURE FRUIT SYRUPS.

Write for quotations.

MANUFACTURED BY

BIGELOW & HOOD,
TRURO, N.S.

our sympathy in the loss of a very prom- ising youth, son of Mr. Moritz, and nep- hew of Mr. Feodor Boas.

—The Street Railway Co's. receipts in June were \$72,884, \$15,300 in excess of June, 1892. The service was never in so chaotic a condition.

—The increase of population in the U.S. by the excess of births was only 14 per cent. in the last decade, against nearly 23 per cent in the previous ten year period.

—The feeling is growing very strong against the sale of any more of the Thous- and Islands. It would be a mistake, they are a natural park and should be kept for public enjoyment.

—A Government pamphlet of 12 pages all about cholera is being distributed. The money is wasted. Cholera will not come where cleanliness is observed, and reading about it is not wholesome.

—The Molsons Bank is being highly com- plimented for the completeness, and accu- racy of its reports as to the crops of the Northwest, collated from its agent's re- turns.

—Revelstoke, B.C., is petitioning for a branch of the Molson's Bank. It is not decided yet whether that institution in- tends extending its business further to the West.

—Sixteen thousand suburban Saturday reduced rate tickets were issued from the ticket wicket at the Dalhousie street C.P.R. station on 22nd inst. This is the largest

DICK'S PATENT

Gutta Percha



Is the Leading Belt, once used always used.

Send for Samples and Prices to

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118 St. James St., MONTREAL.

C. C. CLEVELAND,

Geo. F. CLEVELAND.

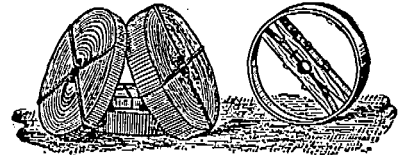
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LEATHER BELTING

—AND—
DACE LEATHER,
DANVILLE, - - - QUE.

W. B. CHAPMAN & CO., Montreal Agents.



BALLS OF FIRE

Hurled into the ranks of an army could not have created the excitement and dismay that our large stock of heavy Belts and Machinery have caused among the traders and agents throughout Canada. We sell direct to the consumer, barring out all middle men, giving consumers the immense profits squeezed and coaxed out of them by that class of men.

100,000 feet extra heavy new rubber belts at 50 and 20 per cent discount of list price.

—200 Machines for wood and iron workers, engines and boilers 4 to 30 horse powers at prices that cannot be equalled.

1,200 Hickory bent rim split wood pulleys no glue in them, and light American metal pulleys, all balanced.

All guaranteed as represented. Come and see them, or send for catalogue.

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Tanner and Manufacturer of

LEATHER * BELTING,

Fire Engine Hose, Harness, Moccasin, Lace, Busset, and

OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation Street, MONTREAL

number issued in a single day during the season.

—Up to date about 202 banks have failed in the States this year. The best course for the U.S. would be to adopt our bank- ing system. Currency and banking seem to be very little understood below the line.

—A Company is being formed to carry on the hay exporting business. Better go slow in this, this year's prices in Eng-

ROYAL CARPET CO.,

Manufacturers of

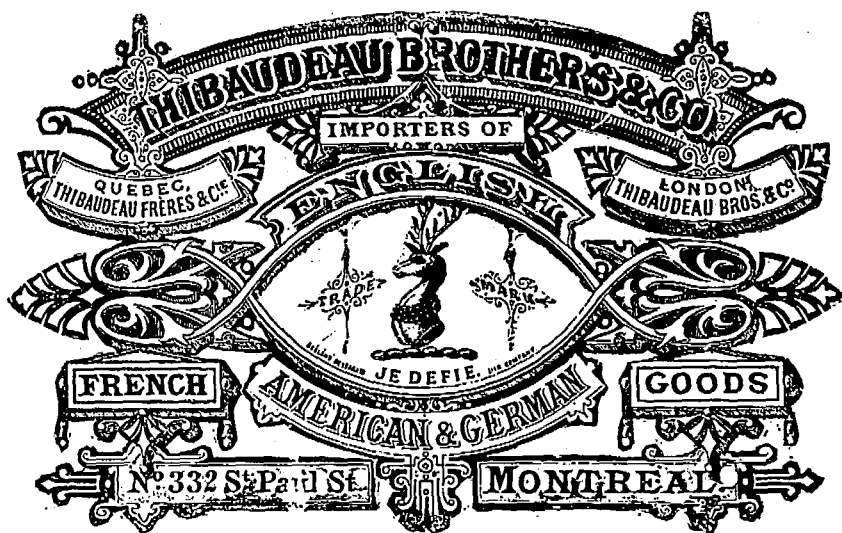
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Art Squares and Carpet Fringe.

Dealers in Chenille Curtains, Rings, Poles and samples sent free. **GUELPH, Ont**

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WOOL AND UNION



**CAMPBELL'S
QUININE WINE**

The Great Invigorating Tonic. Specific
for Loss of Appetite, Indigestion
and Spring Lassitude.

Kenneth Campbell & Co., Montreal

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EUROPEAN CONTINENT, ETC.
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ADVERTISING AGENCY, LTD.

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founder of "Sell's World's Press.")
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Advertising, sample papers, rates, etc., at the
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Window Shades,
Curtain Poles, Spring Rollers, &c.
TORONTO, ONT.

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MONTREAL,
J. STANBURY & CO.,
TORONTO.

BEST for THE MONEY

ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior
in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 lb. Rolls.
Baled Goods same quality but lower prices.

land are no criterion, next year may be
our turn for a drought.

—During the investigation at the N. Y.
Custom House on alleged tobacco smug-
gling, a prominent importer said that
only one tenth of cigars made in the
States were clear Havana.

—The ex-manager of the Commercial
Bank, Winnipeg, is wanted on a charge
of having made false returns of the affairs
of the Bank to the government. It is said
that he has given "leg-bail," being now
in the States.

—The C.P.R. Co., is asking for tenders
for the clearing of the right of way of
the Revelstoke and Arrow Lake Railway,
from Revelstoke to the head of Arrow
Lake, also for the construction of a station
at Agassiz.

—The St. Louis Journal of Agriculture
puts the world's probable deficiency of
wheat at 100 million bushels. It figures
out that the United States crop and sur-
plus will leave only 80 millions for export,
which is a bad lookout for the States, but

good for Canada. Much uncertainty exists
however, as authorities differ widely.

—Statistics gathered by the German Im-
perial commission on labor show that in
many parts of the empire the duration of
work exceeds fifteen hours daily. In north-
west Germany the percentage of work
people laboring these hours is 36.8 of the
whole.

—Up to 30th June last the total pur-
chases of silver by the U.S. Government
amounted to \$147,138,000, its present
value is \$92,130,000, so this brilliant
financing entails a loss of 55 millions, be-
sides staking the whole business of the
country.

—Bavaria has caught the combine fever
At Permasee in that country 61 boot
and shoe factories have been amalgamated.
The total turnout will be 1 million dozen
pairs. It is expected that the wages of
over 200 travellers and 250 foremen will
be saved.

—The coroner's jury, Chicago, have com-
mitted the director of the World's Fair,

the president and secretary of the company
that owned the building recently burnt,
and a Fire Marshall, to answer for their
responsibility for the loss of life at that
fire.

—A Toronto dealer was recently asked to
quote a rate on the delivery of 50,000 tons
of hay in Liverpool. He quoted \$30 a ton
or equal to \$12 at Ontario points. If the
weather continues favorable the rich after-
math of England will probably be unusually
large, and so reduce the price of hay.

—The death of Ontario is officially given
as 10 per 1,000. If this is so the life
assurance companies are in for big profits,
but such figures are glaringly incorrect.
If the death rate is 50 per cent. above
the official return Ontario is extraordi-
narily healthy.

—A company is being organized in South
Dakota, U.S., which will undertake to re-
gulate the weather by bringing thermal
waves to counteract extremes of heat. It
is styled the "Cold Wave Co." We had
no idea before that South Dakota was a
lunatic asylum.

**Pure
Oak
Belting**
THE J. C. McLAREN BELTING CO.,
MONTREAL - - and - - TORONTO
Tel. No. 363. Tel. No. 475.

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CORALINE
CORSETS.**



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QUEBEC
AND THE MARITIME
PROVINCES.

**Robert Linton
& Co.,**
Wholesale Dry Goods
Corner St. Helen and
Lemelin Sts.
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A. R. MCKINLAY & CO.Successors to **MACFARLANE, MCKINLAY & CO.,****WINDOW SHADES,***Brass Goods, Poles, Rollers, Fringes, Laces***TORONTO, ONT****POTATO STARCH!
POTATO STARCH!**The Finest, Best and Cheapest in the
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Send for a sample and prices,

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MCKINNON & McLEAN, Charlottetown, P.E.I.**THE
MACFARLANE****Shade Co'y.****MANUFACTURERS
OF WINDOW SHADES**

Send for our new Illustrated Catalogue which is now ready.

J. F. M. MACFARLANE, President.

8, 10 & 12 LIBERTY STREET, - TORONTO.**HODGSON, SUMNER & CO'Y**

—IMPORTERS OF—

*Dry Goods, Small Wares and Fancy Goods,***347 and 349 St. Paul St., MONTREAL.**

Agents for The Churchgate brand of Hosiery

—The Boston Herald, July 20, gives the following prices for round lots of butter: Western creamery, extra, 20 and 20 1-2c; imitation creamery, 17 and 18c; factory, 17 and 18 1-2c; northern creamery, 20 1-2 and 21c; northern dairy, 18 and 19c. Eggs are quoted at from 15 to 16 cents.

—Building and Loan Associations are said by a New York paper to be a new feature in the States, and it speaks of them as though they were a recent American invention. The people down South are sadly behind Canada in this, as in other evidences of financial skill and progressive-ness.

—The average yield of the wheat crops in India since 1883 was 250 millions of bushels, and average export 34 millions. The highest yield was in 1884-5 over 302 millions, the largest export was in 1890-91 over 56 millions. The proportions between

the total yield and exports show remarkable variations.

—In May this year a total of 2,186,341 tons of shipping entered at the various piers and basins of New York. Of this the North River, which gets nearly all the transatlantic liners, had 197,664 tons foreign, and 1,345,786 tons local, while the East River had 64,337 tons foreign and 569,554 tons local.

—The Dominion coal company have awarded a contract to McDonald & McManus for a tea mile section of railway from their colliery at Glace Bay, through Cow Bay and "toward Louisbourg." Within fifteen days after the contract was awarded, work on the road commenced and now one hundred men are engaged.

—The Canada Paint Company, Limited, of Montreal, Toronto, and Victoria, have

issued a circular inviting their friends and patrons to look out for their exhibit at the World's Fair. It occupies a prominent position in the main corridor of the Manufacturers and Liberal Arts Building and has been very much admired.

—The Government of Prince Edward Island has gone into the drug trade, having bought Paris Green wholesale, which it retails by its own officials at 18 cents per lb. Such meddling with store keepers' business is highly censurable, a government may as reasonably open a grocery or dry good store and sell below the regular traders.

—Vice-Admiral Tryon, who was in command of the ill-fated Victoria said when she was sinking "It was all my fault." This does not prove, however, that such was the case, it is quite likely this brave and gifted sailor, foreseeing the possibil-

**S. LENNARD & SONS,
DUNDAS, ONT.**

MANUFACTURERS OF

**PLAIN &
FANCY HOSIERY****AND LADIES' UNDERWEAR.**

To the Wholesale Trade only

**THE North German INSURANCE COMPY
OF HAMBURG.**

CAPITAL, 3,150,000 Marks.

ASSETS, over 7,000,000 Marks.

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And Shipping and Commission Merchants, 32 St. Sulpice St., Montreal

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Correspondence solicited.

BRANDY "RICHARD"

Just received ex SS AVLONA

405 packages brandy "P. Richard," (cases or draught.)

Write for quotations.

LAPORTE, MARTIN & CO.,

Sole Agents for the Dominion MONTREAL.

LOCKERBY BROS.,

IMPORTERS

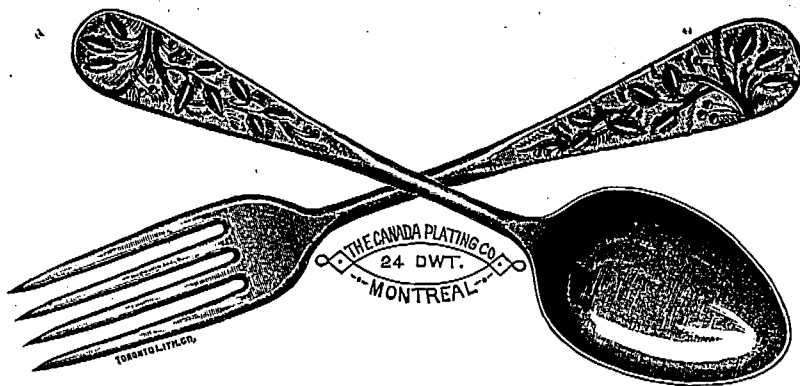
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*Wholesale Grocers,*Corner St. Peter & St. Sacrament Streets,
MONTREAL.**D. McCALL & CO.***Wholesale Millinery, Mantles and
Fancy Dry Goods.*12 and 14 Wellington Street East, TORONTO.
1831 Notre Dame Street, - MONTREAL**THE TRADE INVITED TO CALL.****D. McCALL & CO.,**

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THE CANADA PLATING CO.

THE ONLY
MANUFACTURERS
OF
Hand Finished
Goods
in Canada.



WE ARE NOT COMPET-
ING AGAINST ANY
FIRM
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ACKNOWLEDGED
TO FAR EXCEL ALL
OTHERS.

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The Toronto Silver Plate Co.
Factories and Salesrooms:
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E. G. GOODERHAM, Manager. JNO. C. COPP, Sec.-Treasurer.

**SIMPSON, HALL,
16 & 18
DEBRESOLES ST., MILLER & CO.**
MONTREAL. Manufacturers of
THE FINEST QUALITY
ELECTRO-PLATED WARE
AND SOLE MANUFACTURERS
OF THE CELEBRATED
**WM. ROGERS' Knives, Forks,
Spoons, Etc., Etc., Etc.**
A. J. WHIMBEY, Manager.

EGGS AND PRODUCE
AULD BROTHERS,
Wholesale Grocers and Dealers.
Grafton St., CHALLOTTE OWN, P.E.I.

unlikelihood of the existing restrictions being removed for some time to come.

—The Belgian Chamber of Deputies recently adopted a resolution providing for the payment to its members of \$800, each a year. The payment of members which is constantly spoken of as a modern innovation was the rule in England in not very remote days. If we remember aright it was the illustrious opponent of ship-money, Sir John Eliot, who broke thro' the custom by offering to pay all his own expenses in attending Parliament.

—Provincial Manganese Mining company, limited, was organized at Windsor, on 12th inst. Its officers and directors are: D. C. Fraser, M.P., president; Geo. E. Boak, vice-president; W. F. Jemison, manager; J. T. Burgess, secretary and treasurer; and Lewis W. DesBarres. The company has secured about three hundred acres in the heart of the manganese belt near Walton, and the ore is said to be very fine. The capital of the company is \$75,000, in \$200 shares.

—The struggle of the Central Counties Railway Company, which is an ally of the Canada Atlantic against the Canadian Pacific Railway for an Ontario bonus of \$92,000 for the Ontario part of a railway link to Ottawa, from Montreal, on the south shore of the Ottawa, has ended in the C.P.R.'s favor. The Ontario Government heard both parties and decided that the C.P.R. gets the bonus if they begin work inside a year. Their line is already built from Vaudreuil to Point Fortune.

—The total population of Ontario and Quebec is 31.20 per cent. of the whole, this is less than half the population of England, which for years has been decreasing its rural, and adding to its urban population. There are more farms vacant in England to-day than ever before known. The predictions of the old Corn Law advocates are coming true, and Cobden's confident assertions that Free Trade would be of benefit to English agriculture are utterly falsified.

—The last census Bulletin deals with religious affairs. It states that there is a church building for every 500 of the people of Canada. As one half the population are too young to use them, that gives an average supply of 250 persons for each church. If the sick are deducted, and those who never attend churches, it leaves such a number as indicates a very liberal supply of such accommodation.

—A number of the widows of U.S. soldiers, who were killed, or disabled, in the civil war, have been receiving war pensions up to a few days ago. Their husbands were Canadians, who took service in the northern army. Their pensions have been stopped on the plea that these widows reside in Canada. This is, by all odds, the meanest act ever perpetrated by a government.

—The Witness of 24th speaks of the years 1874 to 1893 as a "protection record of 19 years." Our neighbor thus makes the MacKenzie-Cartwright regime a protectionist one, as those years include the period when its party was in power. Sir Richard will rub his spectacles, and deliver himself of his favorite expletives after reading that he also is, or was a protectionist, when Finance Minister in the opinion of the Witness.

—Shippers are advised that the York-hill market at Glasgow will be in future open to receive Canadian cattle. This will do away with the trouble caused by the Canadian animals being sent to another market far removed from the centre of trade. Henceforth they will be sold and slaughtered with American cattle, and though they will have the same chance as the latter everything points to the

ities of a Court Martial, chivalrously assumed all responsibility in order to protect his officers from blame.

—Referring to the sale of land in Essex, England, which a city morning paper took to be the Ontario county of same name, at \$9 per acre, it turns out that the sale alluded to was of some land for £9.10.0 per acre, or \$38, which is a marvellously low price, and was doubtless for some boggy, or otherwise worthless land, or a property not freehold.

—The British service of the Dominion flag has been strengthened by the chartering of the steamship "Mexico," Captain Taylor, which arrived in port from Cardiff on Saturday morning. Besides her general cargo the "Mexico" brought out from the Old Country five prize Ayrshire heifers, which will be forwarded to the Chicago Exhibition as soon as they are released from quarantine.

—Complaints are made that foreign tobacco is being smuggled into the States via Canada. This seems to be "none of our funeral," it is not our business to protect the U.S. from smugglers. It is said that, "Customs officers from the States are watching this port closely." They should transfer themselves to some U.S. port of entry. This city is neither a front nor back door into Uncle Sam's premises.

G. P. BROWNE,

(Successor to J. B. CARTWRIGHT & CO.)
Wholesale Wine and Spirit
MERCHANT,

Sole Proprietor of the LION Brand of Goods. All Goods bearing this Trade Mark are Pure.

PORT—Lion Brand, Alicante.
PORT—Lion Brand, "A" Roussillan.
SHERRY—Lion Brand, Palido.
SHERRY—Lion Brand, Manzanilla.
CLARET—Lion Brand, "A"
WHISKEY—Lion Brand, Lion Rye.
BRANDY—Lion Brand, Lion Eau de Vie.
Agent for
JOHN ROBERTSON & SONS SCOTCH WHISKEY
CHAMPAGNE { Vin de Princesse.
 { Vin d'Eto.
OUILLET & DELAMAIRE
Jarnac Cognac Brandies.
JOHN FERGUSON & SONS, Scotch Whiskey.
N. M. COUYPIGNE, Bourdeaux Clarots.

416 ST. PAUL STREET, MONTREAL

—The North Bay Dispatch reports that lumbermen in the western part of the district are busy just now, and will continue so all summer. The Imperial Lumber Co., at Warren have two camps, with one hundred men; Holland and Emery Co., Wapinitac, three camps with 180 men; Chew Bros., Chelmsford, one camp with 20 men; Moiles Bros., Pogamasing, have one camp with 45 men. The Holland & Emery Co., expect to cut about 11,000,000 feet for their fall drive; the Imperial Lumber Co. about 3,000,000 feet; and Moiles Bros., also about 3,000,000 feet.

—The drought in England sent up the price of milk in London to 25 cents a quart. Fresh meat is, however, lower than ever known as animals are being killed, owing to lack of fodder. Hay selling at \$50 a ton is said to be unprecedented. That is not correct, as over \$70 a ton was realized some years ago. A farmer, known to us, kept his hay when that figure was reached hoping to sell it for more, and was rewarded for his greed by having to take \$30. The enforced slaughtering of cattle will be of advantage to the cattle trade of Canada ultimately.

—The report of the "Soo" Canal for year ending 30th June shows that, "The number of vessels have increased 5 per cent., or from 11,557 to 12,160. The actual freight carried shows a great increase or from 10,107,603 to 10,816,404, a gain of 738,801 tons, or 17 per cent. The greatest single increase is grain other than wheat which has jumped from 952,391 bushels to 2,446,159 bushels, an increase of 1,493,768 bushels, or a gain of 157 per cent. The greatest decrease is in wheat

Berlin Piano & Organ Co.

LIMITED.

BERLIN, ONT.

which dropped off 7,506,280 bushels, or 15 per cent."

—The Chicago Inter-Ocean has generous praise for the Canadian school exhibits. Touching those from Quebec it says: "The pupils show neatness, aptness, and general proficiency in the samples of their exercises that are here on exhibition. The evidences of their carefulness are shown by the score and hundred; in fact, it is difficult for the uninitiated to choose from the mass of materials any particular work or exercise or sample more deserving of mention than another. The average of the work seems high, and that standard tells the story better than a detailed description."

—Mr. James Gibb Shaw, for the past five years Port Warden of this port, has sent in his resignation to the Board of Examiners. The resignation was not unexpected, as it was understood last year that Mr. Shaw was soon to sever his connection with the office. Mr. Shaw became Deputy Port Warden in 1875, and five years ago, at the resignation of Captain T. R. Kerr, he became Port Warden. Mr. Shaw will be succeeded by Captain Archibald Reid, the senior deputy warden. Captain Reid was appointed to the Port Warden's office last year, it being understood then that he was to succeed Mr. Shaw. Captain Reid was for many years connected with the Dominion Line.

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12 YEARS.

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SPORTING & GOODS

Cricket, Lacrosse,
Tennis & Football Supplies.

WHOLESALE AND RETAIL.

81 YONGE ST., TORONTO

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FINLAYSON & GRANT,
CUSTOMS BROKERS,
413 to 417 St. Paul Street, Montreal
Bell Telephone 9057. P. O. Box 654.

TO ARRIVE

800 Tons Welsh Anthracite

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LACOSTE & LACOSTE,
Coal Merchants,
1 PLACE D'ARMES HILL, - - MONTREAL.

MONTREAL SMELTING & REFINING WORKS

BABBIT METALS. SPELTER
PIG LEAD, STEREOTYPE,
SOLDERS, and other Metals.

Get quotations. Facilities unexcelled!

GEO. LANGWELL & SON,

Metallurgists and Mfrs.

Wholesale trade only Montreal, Q.
solicited.

—The largest mining transaction yet known in British Columbia is the floating of the Silver King group, W. Kootenay, in England under the title of the Hall Mines, Limited, with a capital of £300,000, stg., divided into 50,000 seven per cent. cumulative shares of £1 each, and 250,000 ordinary shares of £1 each. The following are the directors:—Sir Jos. W. Trutch, K.C.M.G., Chairman; James Roberts Brown, London; J. R. Drake, Sydney; Rankine Dawson, M.A.M.D., Sydney; Robert Day, High Sheriff of Cork; D. H. Gribb, Isle of Bute; Walter Nelson, Eisenfield, Ayr; Secretary, P. Ramsay. The offices are at 111 Wool Exchange, London, E.C.

—Mr. Wallace, Controller of Customs has had before him the case of a new English temperance beverage which is put up in the same bottles as ordinary ale, said to be a very close imitation of that article, only guaranteed non-alcoholic. It is called

THE H. P. DAVIES CO., Ltd.

81 Yonge St., TORONTO.

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BICYCLES, GUNS AND AMMUNITION.

Sold Canadian Agents for

RUDGE and NEW HOWE CYCLES,
Schumacher's Gymnasium
Supplies, etc.

Send for Catalogue.

Mention this paper.

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Fire Insurance Co. of England

Capital and Assets, over \$20,000,000.

JAMES P. BAMFORD, Agent, 51 St. Francois Xavier St.

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THE CANADA ACCIDENT INSURANCE CO'Y.

Head Office, 1740 NOTRE DAME ST., MONTREAL.

Reinsurers of

The Mutual Accident Ass'n Ltd. (Being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

ACCIDENT EMPLOYERS' LIABILITY PLATE GLASS.

Good Agents
can get good contracts.

LYNN T. LEET,
Manager for Canada

ESTABLISHED 1855

Taylor's Safes

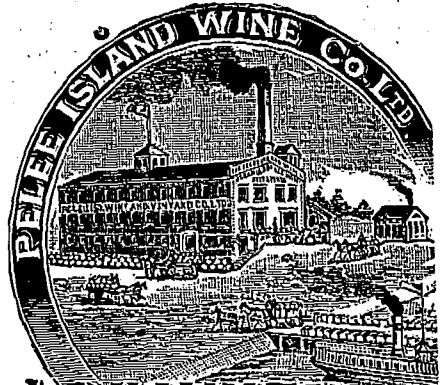
145 & 147 FRONT ST. EAST TORONTO

"Hop Bitter Ale," and is made from hops and cane sugar without malt. The analysis gives it alcoholic strength at sixty-seven one hundredths of one per cent., which is so small that the Controller decided that it was not dutiable as ale or beer, but should be allowed to enter under section 547 of the customs tariff, at 20 per cent. ad valorem, as coming under unenumerated articles. Hop Bitter water would be a better name for this beverage.

—At the International Reciprocity Convention recently held, President Hill, of the Great Northern Railway, spoke in favor of improving the Lake and river navigation. His language was significant; and it shows, despite what has been said to the contrary, that the United States fear, and with good cause, the competition of Canada, he said: "I see no reason why the commerce that now seeks an outlet at Baltimore, Philadelphia, New York and

Boston, should not be divided—certainly equally divided—between these cities and a city on the St. Lawrence River. I see no reason why the city of Montreal should not be the commercial rival of the city of New York, to an extent that is far beyond anything that most of us would think possible."

—The Tobique Valley Railway was opened with much rejoicing and celebration on 10th inst. It is 28 miles long, and extends from Perth, N.B., on the line of the C.P.R., to Plaster Rock, or the celebrated Tobique gypsum deposits. This line will become a part of the C.P.R. system, as the latter corporation have leased it for a period of ninety-nine years. It may be mentioned that the road opens up and makes accessible one of the most valuable districts in the province. Its resources are varied and of the most substantial character. It is admittedly the best district avail-



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Our Pelee Island Wines are the finest Canadian Wines, and being free of duty are much better value than imported Wines.

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able for the supplying of hemlock bark, cedar, spruce and hardwood. The immense gypsum deposits at the terminus of the road are of incalculable value. The Hon. John Costigan, to whom the district is much indebted for his interest in this road, was present.

—The total quantity of canned salmon packed at the different establishments in British Columbia during 1892, reached 228,470 cases. It was predicted that the Fraser river canneries would yield but a small pack. This proved correct by the results showing 80,215 cases only; Skeena river contributing 89,780 cases; Rivers Inlet 15,126 cases; Naas river 25,434 cases,



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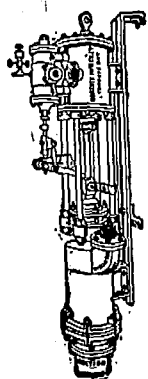
PUMPS.

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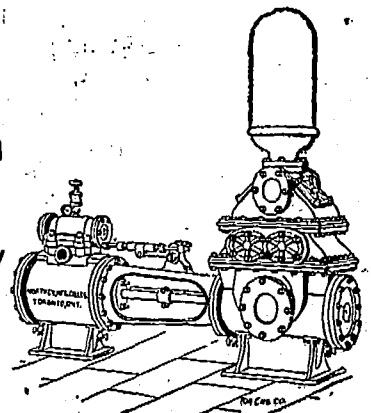
— AND —

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SINKING PUMP.



FIRE OR PRESSURE PUMP.

and various outside canning establishments 17,915 cases. Shipments were made to:—

	Cases.
England	163,311
Eastern Canada	59,350
Australia	1,498
Local and Sundries	4,311
Total	\$228,470

—The Tobacco Leaf reports that from all the tobacco producing sections comes the complaint that buyers do not put in an appearance, and as a consequence no sales of leaf tobacco are being made. The transactions in the country during the past six weeks have amounted to little or nothing. So long as the present condition of the money market continues, buyers will give the producing sections a wide berth. "The Hartford Times feels called upon to say that the reason why there is now no sign of tobacco buyers as there was last year, is because of the Sherman law. The truth about tobacco buyers is that they do not propose now to load up with domestic tobacco till they see how much its price is depressed by the Democratic tariff bill. The farmers this year will have to sell low or lose." The chances are that they will have a couple of years to wait for that tariff bill.

—The Globe's special correspondent, whose mission seems to be to spy out, and make the most of, any nakedness he finds in the Maritime Provinces, has to admit that New Glasgow has a number of foundries and iron-working establishments and other minor industries, and just now the hammers of the workmen upon the government's new steel ferry steamer for the Straits of Chasco make an incessant clanging at the dock in the river. It is a busy little town, with a healthy trade and a sturdy spirit, owing a good deal to tariff-protected industries. The writer sneers at New Glasgow as having "less of a spirit of independence than is found in many towns of like position." This slap at New Glasgow is given because, "whatever policy promises most for the coal and iron industries carries the people with it." The people of that place and district would be worthy of a sneer at their lack of sense if they condemned a policy by which they prosper.

—Prof. Selwyn, Director of Geological Surveys regards the petroleum sand rock near Edmonton, as identical with that

found on the Athabasca and may be an extension of the beds existing there, or it may be merely a mass detached from the tar sands of the Athabasca and transported to its present location by glacial action, ages ago. The lie of the country gives no indication in support of either theory, and there are no rock exposures to assist in deciding the point. The only way to decide the matter is by actual boring. Dr. Selwyn is desirous of seeing this commenced as soon as possible. If this deposit should turn out to be an extension of the tar beds of the Athabasca it could hardly fail to be of the very greatest economic value. The indications here are just such as are found in petroleum producing regions the world over. But even these indications are not infallible proof of the existence of oil in paying quantities. That question can only be settled by actual test.

—The Canadian Gazette regards the Evening Schools Code drawn up by the British Minister of Education a gratifying sign of the growth of a healthy Imperial spirit, and asks where shall we find a trace of the old Manchester school doctrines in this section of the Code?—II.—The Empire. Great Britain and Ireland. "Greater Britain."—The Colonies. Variety of Races in Colonies and dependencies. Self-governing Colonies. Crown Colonies. Protectorates. India and its Government. Imperial coinage and Imperial postage. Appointment of Governors General, and Governors. Obligation to cultivate knowledge about our brethren "across the sea." Native races within the Empire, and our duties to them. Extension of friendly feeling and of courtesy and fair dealing towards foreign nations. Appointment of Ambassadors, Envoys, and Consuls. Thanks to the activity of the High Commissioner and other Canadian agencies here, Canada is kept well to the front in British public schools by excellent maps and reliable publications well adapted for use as text-books.

—Official examination of the estate of the late Jay Gould, made necessary by his death, disclosed the fact that he had long succeeded in evading payment of taxes upon far the greater part of his personal property. Since his death it has gone into the hands of his heirs, and the board of assessors has placed its value at the sum of \$10,000,000. The heirs object to this assessment on the ground that it is excessive, and make the extraordinary plea

that they should pay nothing since the property was not in their possession at the time the assessment was made. The plea is worthy of the remorseless ingenuity of the parent. It overreaches its purpose. If the property did not belong to the heirs at the time of the assessment it belonged to no one but the State. If it belonged to the State the present holders must show how they acquired it. If it belonged to the heirs they should be made to pay the taxes. Sir Oliver Mowat will probably have to tackle a similar question ere long.

—The Circuit Court, Boston, has decided that a manufacturer can only claim the right to trade marks which he originated. At the last session of the Legislature of New York State the following amendment to the penal code was passed, and having been signed by the Governor, has become a law: "Sec. 438a. Using false marks as to manufacture. A person who with intent to defraud or to enable another to defraud any person, manufactures or knowingly sells or causes to be manufactured or sold, any article, marked, stamped or branded or encased or inclosed in any box, bottle or wrapper, having thereupon any engraving or printed label, stamp, imprint, mark or trade-mark, which article is not the manufacture, workmanship, or production of the person named indicated or denoted by such marking, stamping or branding, or by or upon such engraving, printed label, stamp, imprint, mark or trade-mark is guilty of a misdemeanor." A misdemeanor is punishable with fine or imprisonment, or both.

—The presence of persons from Bermuda at Washington who are seeking a reciprocity treaty between the States and that island has moved the New York Sun to say that: "There is a short, simple, and easy method by which the Bermudans can effect for themselves not merely a reduction in the American tariff, but a total abolition of our customs duties upon the products of their agriculture. They need not pay a cent to get their potatoes and their onions and their tomatoes into the markets of the United States. Free trade between Bermuda and our Atlantic ports would be worth millions of dollars to the people of the Atlantic Islands. Free trade can be had by Bermuda through the same process and under the same conditions as by Canada. Annexation is the road. There is plenty of room for Bermuda, under the

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Dealers can rely on the quality of our Butter, Cheese, Lard and Eggs.
We are pioneers in the Provisions trade. Write for price list.

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broad banner of the great and expensive continental republic of the Twentieth Century." The Sun would do well to say less about annexing any portion of the British Empire. The "great and expensive republic," has now more territory than it can govern well. It will go to pieces one of these days, unless it is better managed.

—Great surprise was caused in railroad circles in New York, when it was made public that on the 1st of the month the West Shore Railroad company's freight line would be abolished. Such is the case, however, for circulars setting forth this fact have been printed and will be sent

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out in a day or two. The line was inaugurated soon after the road was built and has done a good paying business. It was operated over the Grand Trunk system, and with the latter's Chicago branch was enabled to compete with any of the fast freight lines between here and the

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Haig & Co., Taragona Ports.
A. Houtman & Co., Rotterdam, Holland Gln.
Ind. Coops & Co., Burton-on-Trent, Ales.
Seigert & Sons, Trinidad, Genuine Angostura B.L.
Dublin City, Distillery Whiskey.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
Eschenauer & Co., Bordeaux, Clarets, Sauternes, & Joseph Gueol, Fils & Co., Bordeaux, Clarets, Sauternes, etc.
Neven, Raphael & Co., St. Hilaire, Sparkling, Saumur
Faye & Conle, Macon, Burgundias and White Wines
Royal Hungarian Government Wines of Budapest, Hungary.
James Watson & Co., Dundee, Scotch and Irish Whiskey.

West. The cause of its abolishment is attributed to a recent squabble between the managers of the West Shore and Grand Trunk, when the former withdrew its passenger traffic. This the Grand Trunk management did not like, so they decided to give their freight business to another line. They did, and this is what forced the West Shore line out of the business. The Lehigh Valley company will start a new freight line on August 1st and take the West Shore's place. The new line will be known as the "Reading Despatch" and it will run over the Grand Trunk lines. It will be newly equipped throughout, each line having now under construction fifteen hundred cars to be used in the service.

—Letters patent have been issued incorporating Francis John Phillips, of the City of Toronto, Manufacturer; William Charles Phillips of the same place; Wm. Richards Hobbs, of the city of London; Thomas Saunders Hobbs, of the same place; William Ferguson, of Toronto; Edwin Hill, Joseph McCausland, Robert McCausland, of the said place, for the following purposes, viz: For importing, trading and dealing in all kinds of plate glass, sheet glass and ornamental glass and painters' and glaziers' supplies of every description. The operations of the said Company to be carried on throughout the Dominion of Canada by the name of The Consolidated Plate Glass Company of Canada, Limited, with a total capital stock of two hundred and fifty thousand dollars.

—The recent failure of Troop & Irvine, Granville, N. S., is a bad one. Their borrowings are said to have covered a wide ground. Liabilities heavy and assets light.

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Total Invested Funds.....	\$37,700,000
Annual Income.....	5,000,000
Investments in Canada.....	\$8,500,000
Total Assurance in Canada.....	\$14,000,000
Bonus Distributed over.....	\$27,500,000

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Loans advanced on Mortgages and Debentures purchased.

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INCOME AND FUNDS (1892)



Capital and Accumulated Funds,	\$35,730,000
Annual Revenue from Fire Premiums.....	} 5,495,000
Annual Revenue from Life Premiums.....	
Annual Revenue from Interest upon Invested Funds.....	
Deposited with Dominion Government for the security of Canadian policy-holders.....	200,000

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Journal of Commerce

MONTREAL, JULY 28th 1893.

THE CURRAN BRIDGE ENQUIRY.

The further the enquiry is pursued into the expenditures, and management of the Curran Bridge the more scandalous become the revelations. It is a very dirty puddle, so foul that those in it will need soaking in chloride of lime

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ENGINEERS will find it to their advantage to use our **CYLINDER, ENGINE and DYNAMO OILS.**

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NIAGARA FALLS, ONT.,

to secure disinfection, or interment where a bath is compulsory.

Although suspicion of there being something wrong ought to have been excited much earlier, the Department responsible for this work acted with highly commendable promptitude when its eyes were opened.

The evidence up to the appearance of Mr. Collingwood Schreiber as a witness, was very damaging to those in charge of this work. Materials were proved to have disappeared, and monies charged, which cannot be honestly explained. We can understand that these irregularities might go on to a great length when the Department placed implicit confidence in the integrity of the engineers in charge. But it is to be regretted that such confidence prevented some independent oversight being exercised which would have been an effectual deterrent of wrong doing.

A work estimated to cost \$150,000 should have been inspected as soon as the expenditure reached any way near that sum, in order to see whether the nearness of the work to completion tallied with the nearness of the appropriation to exhaustion.

Mr. Schreiber testified that the progress estimates, or pay lists, were held back an unusual length of time, "they were usually a month late" he said. This though not necessarily suspicious should have been enquired into, and more promptitude demanded, and explanations. Probably had the reins been held tighter the horse would not have run away. It is usual on such works to have the pay lists ready in a day or two after the end of the month and their delay for a month was certainly an indication of loose management. From a letter quoted below we learn that the pay lists for January, February, and March amounted to \$210,000, which was \$20,000 in excess of

the total estimated cost of the works. Now, had the March pay list been presented, as it ought to have been, on 2nd or 3rd of April, there would have been, almost certainly, an instant stoppage put to the outlays. The delay then in presenting the pay rolls, which ought not to have been tolerated, seems to be responsible for an enormous loss of public money.

One of the strangest facts in this affair was stated in a letter from Mr. Schreiber to the Hon. Mr. Haggart dated 10th May last. That letter reads; "Another rather startling state of affairs has come to light in connection with the Lachine canal. You will no doubt remember that there was an appropriation of \$37,500 for the rebuilding of lock No. 1. Tenders were received for stone and labor by my predecessor. Subsequently early in March you instructed me not to rebuild this lock, and on the 14th March last I wired Mr. Parent that the lock was not to be rebuilt. Mr. Parent informs Mr. Douglass that he at once gave verbal orders to labor contractor St. Louis to stop cutting stone, but on April 25 Mr. Douglass found men still cutting stone and at once gave orders to have it stopped. Early in May, inst., I received pay rolls, etc., for this work, amounting to over \$9000, duly certified by Mr. Parent and Mr. Kennedy for work up to March 25. Now it appears strange that Mr. Parent should have certified for this work, inasmuch as he had ordered it not to be done. Further, Mr. Douglass informs me that Mr. Parent is preparing pay rolls for over \$12,000 for the month of April for this same work, which he states he stopped on the receipt of my telegram of the 14th of March last."

Here then we have two pay rolls, one for \$9,000, a second for \$12,000 for work which was ordered not to be done.

It will be interesting to discover whether anything was advanced on those pay rolls, and by whom, as it is manifest from the letter of Mr. Schreiber that the Government ought not to pay one cent for that work, the prosecution of which had been forbidden.

An earlier letter by the Government's Chief engineer to the Minister states that, he was "startled" in April by receiving pay rolls and accounts for March, and that on enquiry by a special messenger, sent to Montreal, he found that the pay rolls were as follows; "December, January and February pay rolls in round figures \$79,000, March \$132,000, April \$110,000, extras for superstructure \$61,000, total \$382,000!

So that for an unfinished work, which was to have cost \$190,000, there were pay rolls for three months only amounting to \$382,000!

What we do not understand, and what needs explanation is, why the Chief Engineer of the Government that was building this work should have to send a deputy at the end of April to obtain information about the expenditures in December, January and February?

It is much to the Hon. Mr. Haggart's credit that instantly on receipt of the Engineer's startling letter of 10th May, he wired; "Suspend Parent and Kennedy immediately. Put Marceau acting with Douglass to assist him. Hold an investigation, and obtain counsel if necessary.

(Signed) John Haggart."

The result of the investigation will be anxiously awaited by some of the persons implicated, as not only is a large sum claimed by them held over, but the charge of having falsified certain bills, will have to be met.

Following so quickly upon the scandals that recently disgusted the country in connection with other public works, this affair is most deplorable, and

points to the urgent necessity for some radical reform in the system of expenditures by the Government on public works.

THE BANK STATEMENT.

After looking over reports of banking and financial affairs in the States, to turn to the bank statements of the Dominion is like passing out from the wild hurry-scurry excitement of the New York Exchange into a business house where there is great activity, prosperity and progress, but all conducted quietly.

For some time past U. S. bankers have been under painful tension, fearing lest the disturbance of confidence would result in some momentous disaster.

It is surprising indeed that, the machinery of business is working even as well as it is in the States when banks are failing every day, the record for this year showing over 200 that have closed up.

An American paper ridicules the banking system of this country, and points to the Winnipeg bank as a proof of its being defective. It says also that banks are not kept solvent by a system but by capable managers. There is some truth in this.

But there is the fact before us that Canada has had no small bank failure for 5 millions of its people, and the States have had a bank failure for every 210,000 of population.

A good system of banking acts like a good code of laws in developing administrative talent. Where no code exists, or one that is defective, there may be good judges, as Eastern courts often administer justice wisely by the light of nature.

But the more scientific is a code of laws, the abler, as a rule, are those who interpret and enforce them and the more stable and trusty is the machinery of justice and equity. So, a good banking system develops good bankers, and ensures steadiness and uniformity in financial administration, which inspire public confidence, and lead to orderly business methods amongst business men.

In spite then of the sneer at our banking system, we claim that, the stability of our banks compared to those in the States, is to a very large extent attributable to the admirable, indeed, incomparable, banking system of Canada.

The bank changes in June were somewhat out of the ordinary course for that month. Circulation went up one and a half millions, the increases for June in previous four years were: 1889 and 1890, \$1,200,000; 1891, \$460,000; 1892, \$1,280,000. In contrast with this we have official returns showing that there is \$10,-

000,000 less currency in circulation in the States than there was last summer.

In the same way discounts last month differed from the record of previous years. In 1889 the increase was \$330,000, in 1890 they fell off from the May total, in 1891 they remained as in May, and in 1892 they declined \$800,000, during last month the increase in discounts was \$1,100,000.

The increase in deposits was \$400,000. A further decline took place in amount of call loans, and in balances due by foreign agencies and banks, aggregating \$800,000, which means a diversion of funds from the Stock Exchange to the warehouses and marts of trade.

The trouble between France and Siam will, we hope and believe, be settled without hostilities, which would lead to grave financial disturbances. Siam alone would have no chance in such an unequal con-

test, and it would be extremely difficult for England to keep out of the row. Indeed the feeling in England is that the policy of France is directed against her interests in that country, the trade of which is almost monopolised by Britain. It is probable that France is all the more aggressive because of the present rulers of the old land being regarded by European powers as a "peace at any price" Government.

Now that Australia is settling down, it is evident that those banks which have weathered the storm are equal to the banking requirements of the country, until financial affairs are re-organised under a more prudent system, one feature will be the restriction of banks to the policy of minding their own business, the divergence from which is the chief cause of banking troubles.

The detailed statements will be found on a later page.

BANK STATEMENTS.

	June 1893	May 1893.	June 1892
Capital authorized.....	\$75,458,685	\$75,458,685	\$75,958,685
Capital subscribed.....	63,170,654	63,170,654	62,860,032
Capital paid up.....	61,954,314	61,954,654	61,512,630
Amount of Rest.....	26,007,668	25,981,362	24,662,336
LIABILITIES.			
Notes in Circulation.....	33,483,413	31,927,312	32,614,699
Balance due Dom. Govt. after deducting advances for credits, pay lists, etc.....	4,320,333	2,922,671	4,162,709
Balance due to Provincial Govts.....	2,866,508	3,361,053	2,907,593
Public deposits on demand.....	6,975,415	64,839,710	65,611,678
after notice.....	105,841,988	105,581,121	95,311,100
Loans from other banks in Canada secured.....	172,583	160,000	160,000
Deposits payable on dem'd, after notice or on a fixed day by other Can. banks.....	2,503,558	2,656,417	3,143,967
Balances due to other banks in Canada in daily exchanges.....	253,587	188,440	191,318
Balances due to agencies of bank or to other banks or agencies in foreign countries.....	210,628	163,758	270,038
Balance due to agencies of the bank or to other banks or agencies in the United Kingdom.....	4,751,476	5,504,346	4,461,999
Other liabilities.....	287,387	777,665	826,811
Total Liabilities.....	219,666,996	218,102,617	209,382,011
ASSETS.			
Specie.....	6,412,342	6,672,163	6,596,818
Dominion notes.....	12,135,327	12,537,093	11,839,699
Deposits with Government for security of circulation.....	1,761,259	1,761,259	998,897
Notes and cheques on other banks.....	7,334,008	7,066,104	8,661,927
Loans to other banks in Canada secured.....	175,000	160,000	165,000
Deposits payable on demand or after notice or on a fixed day in other banks in Canada.....	3,650,210	3,407,596	3,841,102
Balances due from other banks in Canada in daily exchanges.....	168,310	132,552	265,769
Balances due from other banks or agencies in foreign countries.....	17,831,723	17,814,497	19,078,815
Balances due from banks or agencies in U. K.....	1,587,320	1,182,665	1,686,766
Dom. Govt. Debenture Stocks.....	3,191,492	3,214,844	3,053,049
Can. Municipal Securities and British, Foreign, Provincial or Colonial public securities (other than Dominion).....	8,985,524	9,028,757	7,437,652
Canadian, British and other railway securities.....	5,801,724	5,59,032	8,054,776
Call Loans on bonds and stocks.....	14,880,373	15,213,352	15,550,797
Current Loans and Discounts.....	205,793,415	207,685,450	192,498,571
Loans to the Govt. of Canada.....	.....	16	1,216,686
to Provincial Governments.....	1,751,016	1,531,856	1,750,629
Overdue debts.....	2,326,010	2,041,061	2,185,009
Real estate, other than bank premises, the property of the bank.....	1,050,259	1,039,931	1,10,806
Mortgages on real estate sold by the bank.....	673,487	709,320	815,472
Bank premises.....	4,867,593	4,861,352	4,549,757
Other assets.....	1,477,589	1,326,086	1,216,453
Total Assets.....	304,363,580	303,169,653	292,054,017
Aggregate of loans to directors and to firms in which they are partners.....	7,538,290	7,443,137	6,850,091
Average specie for month.....	6,496,277	6,424,070	6,271,481
Average Dom. notes for month.....	12,372,373	12,229,917	10,692,631
Greatest circulation during month.....	33,754,534	33,637,459	33,108,571

MUNICIPAL OFFENCES.

The municipal laws abound with direct prohibitions of certain acts, and very positive injunctions that others shall be the rule in civic management. In most of these cases the law is quite explicit, but there are some which would puzzle the proverbial "Philadel-

phia lawyer" to explain, or unravel.

But while the course to be pursued by municipal officers is laid down with a fair amount of precision, there is no provision made for enforcing its observance. A Mayor, Reeve, Councilman, must have certain qualifications. But if such officials secure appointment

without such qualifications, as is frequently the case, it is no one's business to interfere, and if a Court of law is appealed to by a ratepayer, he must bear the costs, which are enough to deter any man from vindicating the law.

But these irregularities, though illegal, have no criminal character. Occasionally however the looseness of the law leads to the election of persons to office, who secure that position in order to carry out some personal scheme that is essentially fraudulent.

There are, however, offences committed of a civil character, which are as criminal as burglary, or pocket-picking, opportunities for which are made open by the absence of penalties for breaking the municipal law.

An instance of this class of crimes is shown in the following case, which we have reason to know is not an isolated one.

A few years ago a certain point on a railway where no village existed, was selected by a public company for establishing works that would employ a large staff of men, for whom houses would be required.

On this becoming known to two land speculators, they bought up the land adjacent to the proposed works for the price of an old song, as it had no value, being a bed of sandy gravel. As soon as the village grew up, they determined to secure its incorporation. To secure the necessary number of assents by property owners, they hawked round a plan of the proposed area which was to form the new municipality.

When the boundaries were settled upon, and the plan accepted, a certain tract of several acres was included in that plan. That plot of land was included in that plan. That plot of land was the most valuable in the whole area, as it alone was capable of being reached by a switch from the railway that passed through the village, and it became occupied by one of the organizers for business purposes.

The land is wholly within the boundaries of the village as it was laid out, and practically as they exist today. But, when the bounds of the village were finally settled, that valuable property was found to have been cut out, and left in the County, where the taxes are nominal.

That plot enjoys every privilege of the Village, but by a trick was exemp-

ted from village taxes. It has streets on its sides, it is close to the village fire station, it enjoys the lighting of the village the constabulary oversight of the village, and in every particular forms a part of the village, in every respect but one—it is exempt from the village taxes.

This exemption was not contemplated by any of those who assented to the village boundaries, except the owner of the land and his real estate partner, and the exemption went on for years before even the fact became known to the ratepayers!

Thus, by a deliberate falsification of the plan assented to by ratepayers when the new municipality was first organized, the most valuable area in the district was exempted from the taxation involved by the formation of the new village, and the owner of those acres enjoys all the advantages of its organisation without paying one cent of taxes!

! If that is not a crime then swindling is innocent!

Another form of offence which carries no penalty, although forbidden by Statute, is the not uncommon one of a Reeve or Councillor, supplying the Municipality with materials, for the purchase of which, regarding the prices to be paid for which, he has himself voted, and lobbied amongst his colleagues.

A case is known to us of this having been done to a very great extent, to an extent large enough to give profits to a Municipal officer equal to his taxes. To him as a merchant, orders were given without asking for tenders from the trade, at prices not specified, and in excess of what the articles could have been procured for had competition been invoked. The Council consisted of only five members, the person who supplied these goods and his speculation partner made two, and the third who made a majority was a person they had "on a string." So these two conspirators voted away the village taxes in buying goods of one of them, in improving his and their own properties, and in extending the works of the village at the cost of the ratepayers solely to give value to lands held for speculation.

Thus very large sums have been wasted in opening up empty streets, and the owners of small lots, working men have been and are taxed, and for years will be taxed, for the cost of village works which are of no public use, or

private benefit to any ratepayers, but the two or three speculators who for years have had their hands in the village pocket.

If such crafty, illegal, and self-seeking devices, to use a Corporation for private purposes, are not, punishable as crimes, it is high time the law was made to reach, and to severely punish such flagrant offences.

It will be asked why such men are in office? The answer is two-fold. In the first place, the guilty parties are money lenders, the majority of the ratepayers are poor men, who have bought small lots from them on time, and fear to give offence by kicking; and, in the second place, there is only a handful of residents who are able to give their time to municipal duties. Our municipal system is admirable in theory, but rotten in practice.

IMPRISONMENT FOR DEBT.

Justice Taschernaau has given judgment which will render detention of a prisoner for debt against his will, no longer possible. Under article 798 of the Civil Code an imprisoned debtor can secure liberation by making an assignment.

It has been thought however, and tried to be upheld that, if such assignment is contested by creditors, the prisoner can be detained. The Court in dealing recently with such a case held that by Act 12 Vic., cap. 42, abolishing imprisonment for debt, perpetual detention of a debtor was no longer possible and, if defendant was to be kept in gaol until he should have settled a certain judgment, after all his property had been taken from him, he might be detained perpetually. The Court, therefore, granted an order for defendant's immediate liberation.

The continued incarceration of a person in Toronto for debt is arousing much sharp criticism. To detain a man in jail because he owes money which he cannot pay is the very height of absurdity, as it deprives him of all chance of earning the wherewithal to discharge his debts.

The law is a clumsy one. If it is desired to punish a debtor for getting into debt fraudulently, that offence ought to be specifically stated in the indictment. A person convicted of that offence is not a prisoner for debt, but for fraud.

When the law then seeks to punish that offence, by imprisoning debtors indiscriminately, it makes the unfortunate, but honest debtor, liable to the

punishment only intended to fall upon the dishonest one, which is not only cruelly unjust but stupidly foolish.

It is doubtless very desirable to have some statutory provision for punishing fraudulent debtors other than any that now exists. A Dominion Insolvency Act would need to embrace such a provision, and if properly drawn would be of the greatest service in checking such abuses of the credit system as, though essentially fraudulent, are not recognised by the criminal law.

A WRECKED INSURANCE ENTERPRISE.

The Chronicle of New York gives what it terms "A glimpse at the inside of a 'Lloyds.'"

"The Guarantee and Accident Lloyds of New York," was organized in 1890. As its name indicates it was organized to transact a casualty insurance business on the "Lloyds" plan, in other words to make an experiment. Concerning the result of the experiment, the advisory committee, of which Mr. Charles S. Fairchild, ex-secretary of the United States Treasury, is chairman, naively says: "The experience gained is undoubtedly of very great value." Just what that experience is the following figures show:

Original 100 subscriptions (\$1,000 each) plus ten per cent. for "preliminary expenses" - - - - -	110,000 00
Add premiums received from organization to June 1, '93	542,357 00
Add interest - - - - -	13,459 00
Total - - - - -	\$665,816 00
Deduct for losses and expenses paid to June 1, 1893 - - - - -	594,170 00
Nominal balance to credit of subscribers - - - - -	\$71,646 00
Less amount marked off by managers as "doubtful or worthless" - - - - -	27,825 00
Leaving apparent net available assets of - - - - -	\$43,821 00
Deduct for "unsettled claims" and other liabilities, per managers' schedule - - - - -	123,550 00
Actual state of the treasury - - - - -	\$79,729 00
Each subscriber's share of the existing deficit (which must be paid) - - - - -	\$ 797 29
Each subscriber's original payment - - - - -	1,100 00
Value of the experience gained by each subscriber - - - - -	\$1,897 29

The misfortunes of the Guarantee and Accident Lloyds are instructive in at least two directions. In the first place there is instruction of a general kind tending to show business men the folly of connecting themselves with "Lloyds" concerns. If they desire to make money in the insurance business it is much better for them to organize a stock company. They will occupy a more respectable position as stockholders in a regularly constituted company than they can ever occupy as subscriber to a "Lloyds" concern. As stockholders their interests and liability will be measured; their names will not be paraded before the public; their personal wealth will not be count-

ed as an asset of the company and they will be saved from the possible humiliation of being shown up some day as parties to an unbusinesslike, waging sort of business.

In the second place the misfortunes of this Lloyds show that men comparatively inexperienced in the casualty insurance business are unlikely to achieve success, and may even make a mad, headlong rush into disaster and carry their subscribers' money with them.

The Guarantee and Accident Lloyds was formed to astonish the world. A pamphlet was issued directing the attention of the public to sundry "strong points" it claimed to possess. Its subscribers, collectively, were said to represent over 400 millions of dollars. As is customary with similar organizations in America, it banked upon the name and reputation of the ancient "Lloyds" of London. It proposed to issue model policies, remarkable for liberality—and evidently it did. It proposed to accept lower rates than any other organization—and we guess it did. It proposed to outdo every competitor in the prompt payment of claims, but in rather a short career it managed to pile up 175 lawsuits and still has 100 unpaid claims on hand. In numerous other respects, particularly with regard to the profits calculated for stockholders, it proved a dismal failure." The Chronicle concludes from the history of this "dismantled wreck" that, "The day is fast approaching when to invite a man to subscribe to a Lloyds will differ very little from inviting him to play laro or poker. The men who subscribe and place their subscriptions in the hands of "attorneys," are usually completely at the mercy of the latter. When the deluge comes they cannot run away."

FLAT BROKERAGE CONDEMNED.

Commissioner Merrill, of the Massachusetts Insurance Department, condemns the "flat brokerage" system unreservedly.

It has been stated as a fact that among some of the agencies not only has the entire first premium been given to the agent as his commission, but in addition a bonus of three, four or even five dollars per thousand of insurance has been added, as inducement to remarkable results. The effect of these hot-house processes is that a vast mass of the business thus procured has proved merely temporary, and the companies, instead of being benefited, have been clogged with transactions looking well on paper, but in great measure soon disappearing from the books at a serious sacrifice to the continuing members.

The condition in this State, owing largely to the stand taken by the better class of the agents themselves, is less subject to this charge than in many of the other States; but the Massachusetts policyholders must suffer from whatever affects adversely the welfare of the companies in which they are insured, and very seriously are their interests affected when large sums are taken from their dividends and given in bonuses in other localities for mere spectacular effect.

The work of the agent is important and essential, and, if successful, is often ar-

duous, and performed under discouraging and disagreeable circumstances. Without his efforts in bringing together and keeping up the membership the company would be impossible. His services are, therefore, indispensable, and should be adequately remunerated. Whatever is a reasonable compensation for his service he should justly have.

But there are two or three considerations that make it quite improper that such large flat brokerage should be paid in a lump sum: First, the whole of the premium is not intended to pay expenses with; an average of at least two-thirds of it is expressly calculated to pay cost of insurance and provide for the reserve. If, then, he receives from the first premium an amount greater than the loading, obviously some one else must be made to meet these other charges, and the amount is unjustly taken from the dividends of the old members. Next, this business is only valuable to the company if it stays on the books and pays premiums enough to make up for its cost to get and the other charges due from it. The only part of the premium that can be righteously used for expenses in any one year is the loading. If, then, the agent receives the entire first premium for his commission, and the policy lapses after only one payment is made, the transaction is not only useless to the company, but is a positive loss and injustice to the old members. Under such flat brokerage system, moreover, the interest of the agent in the transaction ends with its payment, and he can look on with complacency afterwards while a rival agent twists the policy into another company; while, if he were to receive his compensation in equal amount, but only in instalments from the renewal premiums as paid, each not greater than the loading, which is all the company has the right to pay in any year, not only would the company be spared any loss on the policy in case of lapse, but the agent would have a strong interest in encouraging the persistence of the membership, and would not be apt to regard the operations of the aforesaid twister with composure.

Nearly every agent would undoubtedly prefer this method of compensation, as the company could safely make it more liberal than a flat brokerage, and he would be providing himself an income for future years. The company would also have a powerful factor in securing persistency of its membership.

Every prudent reason would seem to urge such a method of compensating and encouraging the agents, promoting esprit de corps, loyalty and zeal, and at the same time removing a practice certainly unjust and wasteful in its effects, if not wholly illegal.

SIR CHARLES TUPPER ON IMPERIAL DEFENCE.

In a recent speech Sir Charles Tupper replied to those who reproach Canada with enjoying the protection of the Imperial power without contributing to the costs of defence. He said: "Before Confederation British North America used to be dependent upon the British navy for the protection of her fisheries, and almost

every town of importance had its garrison of British troops. Now Canada protects her own fisheries, and, except at Halifax, sees a British red-coat only as a visitor. The construction of the Canadian Pacific railway and the development of the Canadian militia has relieved Her Majesty's forces of the expense of preserving the peace throughout the wide western area of the Dominion. Moreover, Canada had expended on her canals and her railways—works absolutely vital to the defence of the Empire—no less than \$141,000,000; in deepening the St. Lawrence she has spent \$3,384,000; in the construction of graving docks, \$2,700,000; for the acquisition of the Hudson Bay Co.'s rights in the Northwest and the organization of that country for settlement, \$7,000,000, and a further sum of \$13,500,000 in connection with Her Majesty's Indian subjects. In all, Sir Charles claimed, Canada has spent \$174,000,000 for the empire, in addition to \$3,000,000 more for mounted police protection and subsidies to war steamers. "And," said Sir Charles somewhat significantly, "Canada is also ready to-morrow to pay \$750,000 per annum to obtain a fast steamship service across the Atlantic." One other point in Sir Charles' speech is worth noticing. He was very emphatic in his disapproval of the suggestion that the colonial authorities should be consulted as to the nomination of the Governor or Governor-General. "A more disastrous step than this," said Sir Charles, "could hardly, I believe, be conceived. It is the pride and boast, and it is to the advantage of the British colonies, that their Governors-General are not the head of any party, are not under obligations to any party, but are beyond the reach of all party considerations in their capacity as the representative of the Sovereign—the embodiment of majesty itself. Thus it comes about that a Governor-General has the support, not of any one party alone in the colony, but of all men of every grade of opinion, and this is a happy condition of things, with which no wise man would wish to tamper."

RAILWAY RATES BEFORE THE PRIVY COUNCIL.

At a meeting of the Railway Committee of the Privy Council held on 20th inst., a charge brought against the Grand Trunk Railway by Mr. Thomas Conant, of Oshawa, was heard, and decided. He charged the G. T. R. with discriminating in its passenger rates in the sale of long distance tickets. He alleged that tickets of this description were issued from Chicago to Suspension Bridge at 2 cents a mile, and that the company had refused to grant him the same rate from Hamilton to the bridge. Mr. Conant further complained that the charge of \$1.15 for single fare from Oshawa to Toronto was excessive. A copy of Mr. Conant's letter had been sent to the Grand Trunk railway company, and Mr. Seargeant, the general manager, in his reply, stated that the 1000-mile tickets at 2 cents a mile applied only between Buffalo, Suspension Bridge and Chicago, and intermediate points common to the G. T. R. and Michigan Central

railways. Another mileage ticket common to the C. P. R. and G. T. R., and available between Detroit, Port Huron and east as far as Portland, Me., was available to any person for 2 1-2 cents per mile. In regard to the local fare from Oshawa to Toronto, Mr. Seargeant pointed out that the company charged, in accordance with its legal status, at the rate of 3 1-4 cents per mile, fractions of five cents being charged in full, or else not charged at all, portions of a mile being reckoned as one mile. Mr. Seargeant thought this explanation covered the complaint and accounted for the rate of \$1.15. After hearing some technical legal objections raised by Mr. Bell, Q. C., solicitor of the company, the chairman, the Hon. John Haggart, stated that the Committee considered that Mr. Seargeant had made an effectual reply to the charge of discrimination. While it is quite possible that a railway may, in some instances, act unfairly, unjustly and unwisely, in charging higher rates for short distances than long ones, it is quite unreasonable to regard such discrimination as, in itself, unfair and unjust. Our railways are business corporations, not charitable institutions. They make "an allowance to those taking a quantity," as it were, just as merchants will sell a chest of tea, or barrel o. sugar, or bale of cloth at a lower price per pound or per yard, than he would require for a single pound or yard. As traffic increases by additional population and business, there will come a reduction in short haulage rates for passengers and freight, as the lowering of fares and rates will then develop traffic sufficiently to make such reductions profitable to the railways.

THE OFFICIAL RETURN OF YEAR'S EXPORTS AND IMPORTS.

The Canada Gazette gives the total of exports and of goods entered for consumption for the year just closed as \$236,651,282, which is \$5,708,964 in excess of 1892. The increase over the last year under the old tariff is \$84,818,419, which is a larger amount than either the imports or exports of that year. The following is a comparative statement of the exports for the 12 months ended 30th June, 1892 and 1893:

	1892-93
Produce of mine - - -	\$ 5,651,260
Produce of fisheries - - -	8,979,065
Produce of forest - - -	27,025,701
Animals and their produce - - -	32,802,161
Agricultural products - - -	27,116,000
Manufactures - - -	8,430,108
Miscellaneous - - -	451,080
Coin and bullion - - -	4,132,275
	\$115,187,665

Of these total goods the produce of Canada amounted in 1891-92 to \$96,013,843, and in 1892-93 to \$102,400,485, an increase of \$6,386,642, while goods, the produce of other countries, amounted in 1891-92 to \$14,781,529, and in 1892-93 to \$12,787,180, showing a decrease of \$1,994,349, leaving the net increase for 1892-93 \$4,392,293.

The following are the items of increase in 1893 over 1892:

Produce of forests - - -	\$3,935,214
Animals and their products from Canada - - -	3,169,502
Manufactures - - -	796,864
Coin and bullion - - -	2,323,757
The decreases were:	
Fisheries - - -	\$ 977,503
Animals, produce of other countries - - -	481,991
Agriculture, produce of other countries - - -	8,766,240
Miscellaneous - - -	138,080
The net increase over 1892 was \$4,392,293.	

The value of goods entered for consumption in June was \$12,001,030, and the duty collected \$1,854,098, making the total duty for the year \$21,161,872, an increase of \$2,039,558 over same period last year.

THE VICTORIA BOARD OF TRADE.

The annual report of the Board of Trade of Victoria condemns the granting of railway charters to persons incapable of carrying out such works. The salmon pack this season is spoken of as likely to exceed any previous one. The parcelling out of small mining lots in the Kootenay district is censured. The Board strongly urges the need of a Dominion Insolvent Act. In reference to agriculture the report says: "Until within the past few years the impression prevailed that British Columbia was a 'Sea of Mountains.' It is, therefore, a revelation to many to learn that there are within the Province grazing and agricultural lands sufficient to sustain a population many times greater than it now contains. That more of these lands are not utilized results from the difficulty in transporting to the cities the crops and cattle that could be raised thereon. But these difficulties are year by year being lessened, and one result is shown in the falling off in the imports of wheat flour. The Shurwap & Okanagan railway has opened up a portion of the Province very suitable for wheat growing, the average yield being forty bushels per acre of the finest grade flour wheat, and if the available lands in this district only were brought under cultivation, all the provincial requirements could be supplied, and yet leave a surplus for a large export trade. British Columbia offers inducements to the small farmer rather than to the capitalist who seeks a large and unbroken tract of land suitable for cultivation; where one of the former could make a selection, hundreds of the latter could find suitable homesteads. The opening up of the lands near the cities would be a great benefit to the province, and the small farms, if properly worked, would give highly satisfactory results to the owners. The markets for fresh dairy produce, poultry, fruit and vegetables, etc., that could be raised thereon, will not be overstocked for years."

THE MILLING WORLD ON RECIPROCITY

The way in which American papers snub those Canadians who make out that reciprocity with the States is the only salvation of Canada, can be judged by the following characteristic, and typical utter-

ance by the Buffalo Milling World. That paper, though usually unfair towards Canada, has a way of speaking its mind with a frankness which is quite refreshing.

"Says a Winnipeg, Manitoba, Canada, paper: 'The opinion seems to prevail to quite an extent in the United States that reciprocity with this country would be a very one-sided affair, that is, that Canada would receive about all the advantage from such an arrangement, and with but indifferent advantage to the Republic. Those people who talk that way are really very ignorant of the true situation.' Indeed! And the 'really very ignorant' people, who have built up this Republic can learn from the very wise people, who have failed to build up Canada to any marked extent, that it will aid the farmers and millers of the United States to have the farmers and millers of Canada unload their farm and mill surpluses on our markets! Well, well, well! Probably our 'really very ignorant' men will refuse to absorb the wonderful wisdom that oozes out and slops over from Winnipeg and other Canadian towns. We certainly do not need or wish either free trade or reciprocity with Canada. When will the Canadians cease to whine over what they are not in any way entitled to, and what they cannot get?"

A copy of "Commerce," a new illustrated English weekly paper, is just to hand; with it is incorporated "The Chamber of Commerce Journal." The illustrations are well executed, and varied, ranging from portraits to interiors of factories, etc. The typography is particularly good, and the editorial, and other reading matter, valuable and interesting.

At the recent meeting of the creditors of R. J. Bowes & Co., Kingston, Mr. Langley, the assignee, was confirmed in his office. There was a good representation of the creditors both of Montreal, Toronto and Kingston. The assignee submitted an elaborate statement of the insolvent's affairs. Stock had been taken at each of the three branch stores as well as at the principal house of business at Kingston "The Bon Marche." The total stock was shown to be of the nominal value of \$32,000; liabilities about the same, of which \$1,200 is preferred for rent, etc. Mr. Bowes offered 67 1/2c on the liabilities, which was favorably entertained. Finally the meeting adjourned sine die, leaving the acceptance of this offer and the disposition of the estate in the event of its failure in the hands of the Assignee and three inspectors viz., James Mianes, of Kingston; Charles Darling and John Kennedy, of Toronto.

Beaulieu & Frere, general store, St. Elizabeth, Que., a firm of long standing, recently burnt out with small insurance, have settled at 50c on the dollar, cash.—Mrs. H. Tanner, who has been endeavoring to earn a living by running a small saw mill at Brompton Falls, in this province, has assigned.—Noel Forget, general store, St. Lucie de Doncaster, is offering 25c on the dollar, cash.—P. J. Bedard, printer, city, has held a meeting of his creditors when he explained that his assets were locked up in plant, etc. He offered 30c payable in 1, 2 and 3 years, unsecured. He was formerly with B. Brauet & Co.,

who dissolved last January.—S. Bouvrette, grocer, city, recently damaged by fire, has effected a settlement at 37 1/2c on the dollar, cash. Liabilities \$3,000.—John Ballantyne, trader, Havre aux Maisons, Magdalen Islands; A. Lebeau, hotel, Sault au Recollet, and H. O. Fortier, grocer, Sherbrooke, have assigned.

—S. Duckett, general store, Maxville, Ont., has called a meeting of creditors. He has been in business since the summer of '82, and was never in trouble before, but never did a large trade. His liabilities are \$3,900 and assets \$3,100.—Maria Splatt, milliner, Dunville, has assigned.—Benj. Rothwell, boots and shoes, Toronto, is offering a compromise of 35c on the dollar, cash. He commenced many years ago, but never made more than a living.—The stock of McSweeney Bros., tailors, Kincairdine, has been sold at 55c on the dollar.—J. C. Pouppe, saw mill, Osnabruk centre; Geo. Thompson, tailor; Toronto; G. A. Jacobs, jr., hotel, Newcastle, and Wm. Culhoun, grocer, Toronto, have assigned. The latter owes \$1,300.—The stock of O. J. Mitchell; furniture, Engersoll, has been sold at 59c on the dollar.—John Scully, contractor, Toronto, has assigned.—S. W. Chivrell, restaurant, Toronto, is asking an extension.

—W. H. Cochrane, boots and shoes, St. John, N. B., has had anything but a fortunate business experience. He acted as clerk to his father until some 5 years ago when an assignment was recorded and he bought in the stock. The load appears to have been too heavy as he has never been in easy circumstances. He has worked hard to keep things going but has been obliged to spend too much of his time on the street financing, when he should have been in the store attending to customers. Liabilities \$8,000 and assets \$6,000.

—Cornelius Millan, proprietor of the City Hotel, Kingston, who lately made an assignment to the sheriff of the county, was a member of the firm of Millan Bros., who took over the business of the City Hotel when the firm of Sloan Bros. absconded. Millan Bros. subsequently disagreed and Cornelius Millan continued the business. There are large claims under a chattel mortgage for rent and for city taxes. The prospects are not bright for unsecured creditors.

—A Norwood, Ont., letter states that John Baskin has gone into a railway contract with McGuire, of Ottawa, on the Ottawa and Parry Sound Railroad and closed his store.—J. S. McConkey has sold his grocery and feed business to J. W. Wason, farmer of this vicinity.—J. Finlay & Son, manufacturers of hubs, wheels, etc., are about building a large store house for carriages and implements to be exported.

—W. H. Stephenson, general store, Norwood and Havelock, Ont., is offering 50c on the dollar, 18 months secured. He has suffered from the exactions of family connections, and all the bad debts seemed to fall to him. He failed two years ago and has scarcely settled old claims. Lately he has paid more attention to farming than store-keeping.

—G. H. Bissonnette, dry goods, Sharbot Lake and Arden, Ont., whose assignment is announced was a member of the old firm of Bowes & Bissonnette, Kingston, and became involved through the recent failure of Mr. Bowes, already referred to. Liabilities are probably \$7,000, but as member of the old firm may reach \$10,000. Assets nominally \$15,000.

—Mrs. A. Lindsay, Apsley, Ont., a small place 40 miles distant from Peterboro, in business since her husband's failure, a few

years ago, has assigned. They bought mostly in Toronto. A letter just to hand says:—The lumbering has been bad, the crops inferior and money scarce, so that an assignment is the natural result.

—Henry Pepin, contractor, city, has assigned with liabilities of \$25,000. The earliest creditors are the Banque du Peuple (notes) \$4,300; W. P. Braudin, (notes) \$2,500; J. Robert & Fils, mortgage, \$6,000; Sisters of the Congregation of Ville Marie, mortgage, \$3,300; N. Desjardins, \$971; Saeurer & Brown, \$870.

—Nova Scotia gold miners are calculating on a boom, owing to anticipated effect on value of gold by repeal of the Sherman silver law. They had better not be too sure. It is by no means certain that gold will be increased in value by the stoppage of silver purchasing.

—Grand Trunk Railway Company. Return of traffic week ending July 22, 1893: Passenger train earnings, \$180,784, 1892 \$156,063; freight train earnings, \$220,762, 1892 \$242,335. Total train earnings, 1893, \$401,546; 1892, \$398,401. Increase, 1893, \$3,145.

—Too much credit and a bad season for his customers, chiefly fishermen, were the main causes of the failure of W. Geddes, Sober Island, N. S. Stock in trade, boats and fishing gear are his principal assets, which are all valued at \$2,750. The liabilities are about \$5,000.

—W. H. Fortier, mfr., of boots and shoes, Toronto, has assigned and shows liabilities of \$5,000. He has been in business 14 years, but bought his present plant from John Taylor, who failed less than a year ago. He was in too small a way to compete with larger manufacturers.

—The assets of G. G. Ewart, fancy goods and notions, Walkerton, Ont., consist of stock not in very good condition. He barely made a living. Liabilities are computed to be \$250 or \$300 and assets \$200.

—W. L. Sterns, grocer, Souris, P. E. I., is offering to settle at 35c on the dollar.—In Nova Scotia, Isaac McNaughton, mfr., of narrows in a small way, has assigned.—Mrs. J. C. Beattie, millinery, Moncton, N.B., has assigned.

—A Winnipeg correspondent states that the liabilities of Jos. A. Rogers, hats and furs, are \$43,638. The total assets reach \$20,914 and of these \$18,514 are made up of stock and the balance book accounts.

—Recent assignment in British Columbia, are Adams & McEnechra, hotel, Kaslo; A. G. Horn, trader, Nanaimo; J. A. Johnston, hotel, Victoria, and W. P. Saingar, jeweller, Victoria.

—Burglary is epidemic in this city just now, probably owing to the exposures just made as to the utter inefficiency of the local detective service.

—Can anyone explain why hard coal is offered in Hamilton by public advertisement at \$2 per ton less than Montreal prices?

—The first bale of new cotton was received at New Orleans on 14th it weighed 516 lbs., and sold for \$81. The yield this year is large.

—J. A. Charles, fancy goods, Kingston, is said to owe \$5,000 whilst his assets are less than on quarter of that amount.

Melissa Manufacturing Company.

J. W. MACKEDIE & Co., Clothing • Manufacturers,

AND WHOLESALE AGENTS FOR **Melissa Manufacturing Co.**

TRAVELLERS ARE NOW ON THE ROAD
WITH COMPLETE LINES OF



SPRING AND SUMMER GOODS.

31 & 33 VICTORIA SQUARE.

MONTREAL, 3rd January, 1893

Correspondence

The Editor The Journal of Commerce,
Montreal—

Dear Sir: You have been good enough in a late issue of your paper, to draw attention to my remarks made relative to the increased trade between South Africa and Canada.

The figures that you quote were, no doubt, taken from our Quebec paper, but which were not correctly given and were amended afterwards.

I am sure you will not mind my giving you the figures of the output of gold for last year. Instead of it being five millions of dollars it was as near as possible £5,000,000, diamonds figuring almost to the same amount. The production of the latter is manipulated so that it just supplies the world's demand and I believe if, the world could take ten millions of pounds sterling worth of diamonds, they could be produced in South Africa.

As regards gold the output this year will not very much exceed last, for the simple reason that most of the mines are improving their machinery and the process limits the supply, but even the output of South Africa will be ten million pounds sterling and can be increased to any extent. I believe the possible output in the near future, will be fifty millions sterling; for this reason Canada should make every effort to draw closer her trade relations with a country that requires so many of the articles we produce and will be so well able to pay for everything.

I remain yours truly,

RICHARD R. DOBELL,

We are much obliged for the above letter. While it is before us we take the opportunity of saying, that men of Mr. Dobell's conspicuous business talent, enterprise, broad, and enlightened views, and marked capacity for public life, are greatly needed in Parliament, where his services would be appreciated and honored by the country.

ED. J. OF C.

Financial.

Thursday Evg., July 27, 1893.

Money on this market tight at 6½ per cent. on call. Money in London 1½ and bank rate 2½ per cent. Sterling depressed. Sixty day bills 8 1-16 to 3-16 and 8½ to 9, demand 8 9-16 to 11-16 and

8½ to 9½; cables 9½ to ½; N. Y. funds ½ dis. to 1-16 and ½ prem. to ¼. Documentary sixties 8 to 1-16. Cattle bills, 8 days, 8½ to ¼. Local stocks have met with a severe decline and the market closes at its lowest point. Moneyed people appear afraid to invest and parties holding stocks on margin have thought it best to sell and incur no more risk at present. Notwithstanding this general feeling, however, it is said some permanent buying has been done by local and English investors. Bank of Montreal has sold as low as 205 and the best bid price at writing was 200, but it could not be bought at that, holders asking 208. Cable came down to 110, which is quite a drop, since the year began. Pacific fairly steady. The active stocks showed a fall of 2 to 10 per cent. on the week while Cable declined 17 per cent. Following is the weekly statement as per Clouston & Co., stock brokers:—

Banks.	No. Shares.	Highest price.	Lowest price.	Average this week last year.
Montreal.....	633	215	205	222½
Molson's.....	15	180	160	170
Merchants.....	92	152	149½	154½
Commerce.....	158	135	133	141½
Miscellaneous.				
Cable.....	459	127	110	158½
Telegraph.....	1541	136	125½	143
Belcher's.....	300	57	50	74½
Passenger Rights.	8	25	25	....
Gas.....	267	193	190	207
Pacific.....	100	70½	70½	87½
" xd.....	490	68½	65½	....
Can. Cent Bonds	£300	116	114½	....
Colored Cotton..	50	68	68	83½
Montreal Cotton..	105	109	100	122½
Dominion Cot. ...	10	101	101	174½
Telephone.....	50	129	122½	166½
" bonds.....	4500	100	100	....
Duluth Com.....	250	7½	5	11
Duluth Pref.....	250	14	10½	31½

MONTREAL WHOLESALE MARKETS.

Thursday Evg., July 27, 1893.

The heavy rain storms of the past week have been largely instrumental in causing a quiet state of trade. Although considerable hay has been gathered in, it is certain that a portion of the late crop will suffer. As to the cereal crops they are

now likely to benefit more from sunshine than anything else, and it is scarcely probable that we shall have a longer succession of thunder storms. The weather now appears to be clearing and prospects have brightened. Rural storekeepers are buying sparingly and wholesale firms are not pushing out too much stock, so that the policy of caution is current all round. In some parts of Ontario the recent rains came too late to help out the growth of grain in the ear, but generally speaking the reports are encouraging. Staple goods have varied but slightly in price.

Butter and Cheese.—Business in butter is quiet as stocks continue moderate and sellers high in their views. Creamery may be quoted at 21c to 22c, Townships dairy 19c to 20c and western 17c to 18c. Cheese also firm. Pretty full prices are being paid and some of the business is doubtless speculative. A few lots of colored were bought up here for this week's steamers. The Liverpool cable came lower at 45s and English reports do not encourage advanced prices. Finest Ontario colored on spot is quoted at 9 3-8c, white 9 1-8c to 1-4c. Townships 8 7-8c to 9c, French grades 8 3-4c to 9c, medium 8 1-2c to 5-8c. At Woodstock 3,523 boxes first half July were offered, 9 3-8c bid and 9 1-2c asked. No sales. Offerings at Picton 545 colored. Sales of 100 at 10 1-16c, 85 at 9 1-8c and 60 at 9 1-4c. At the Napance cheese board 280 white and 1,342 colored offered; 1,102 colored sold at 9 1-4c to 8-8c and 60 white at 9 1-4c. Salesmen at Ungersoll claimed that dry weather had reduced the make and wanted 9 1-2c but some sold at 9 1-4c. There were boarded at Belleville 1,715 white and 45 colored; 225 white sold at 9 1-8c, 90 at 9 3-16c, 540 at 9 1-4c; colored, 20 at 9 1-4c. Advertisers from Brockville state the flow of milk has not shown much reduction and the late showers has freshened up the pastures and will bring on the after grass on the hay fields.

Dry Goods.—Orders have been fair for the season and there is nothing to add to former reports. Retail trade was somewhat slack this week owing to the cold and wet weather. Letters from the country are generally hopeful in tone but payments continue poor. Liverpool cotton steady; American middlings, 4 1-2d. New York cotton futures quiet; July 7.75c, Aug. 7.82c, Sept. 7.91c, Oct. 8.02c. Close, spots, steady; uplands, 8c, gulf 8 1-4c; futures

	Bank Statement to Govt. Month ending June 30 '93.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Bal. due to Dom. Govt. aff'd'd of adv'nc's for Credits, &c.	Balance due to Provincial Govts.	Deposits by the Public, payable on demand.
1	Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,800,000	10	\$1,484,209	\$26,258	661,142	\$5,357,011
2	Commerce	6,000,000	6,000,000	6,000,000	1,100,000	7	2,777,324	29,491	678,896	4,975,588
3	Dominion	1,500,000	1,500,000	1,500,000	1,450,000	10	1,003,447	21,516	316,629	3,076,184
4	Ontario	1,500,000	1,500,000	1,500,000	345,000	7	988,530	21,314	1,690,142	1,690,142
5	Standard	2,000,000	1,000,000	1,000,000	550,000	8	658,158	18,281	107,367	1,716,180
6	Imperial	2,000,000	1,063,670	1,061,149	1,100,589	8	1,433,949	35,276	195,025	2,663,623
7	Traders	1,400,000	607,400	607,400	75,000	8	592,865	.....	30,255	650,902
8	Hamilton	1,250,000	1,250,000	1,250,000	650,000	8	1,021,447	20,648	134,793	1,293,895
9	Ottawa	1,500,000	1,500,000	1,345,961	712,034	8	861,555	19,136	11,076	909,792
10	Western	1,000,000	600,000	369,055	85,000	7	298,020	.....	.....	183,602
	Total, Ontario	19,750,000	17,821,000	17,523,555	7,868,593	.....	11,115,004	191,913	1,530,783	22,415,819
11	Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	5,069,117	2,600,708	82,587	13,640,690
12	British North America	4,866,666	4,866,666	4,866,666	1,335,333	7 1/2	1,180,243	7,340	95	2,242,723
13	Du Poutre	1,200,000	1,200,000	1,200,000	550,000	7	760,293	9,283	167,318	1,351,387
14	Jaques Cartier	500,000	500,000	500,000	215,000	7	417,486	18,771	50,000	782,225
15	Ville-Marie	500,000	500,000	479,500	.....	6	296,435	6,335	.....	151,106
16	D'Hoehelaga	1,000,000	710,100	710,100	230,000	6	581,387	18,331	25,995	726,948
17	Molson's	2,000,000	2,000,000	2,000,000	1,150,000	8	1,616,920	18,459	19,680	5,148,031
18	Merchants	6,000,000	6,000,000	6,000,000	2,900,000	7	2,823,921	203,881	4,367	3,340,177
19	Nationale	1,200,000	1,200,000	1,200,000	30,000	6	961,564	8,699	12,110	760,191
20	Quebec	3,000,000	2,500,000	2,500,000	550,000	7	691,329	16,245	3,435	4,444,109
21	Union	1,200,000	1,200,000	1,200,000	250,000	6	1,000,236	5,643	312,446	1,164,848
22	St. Jean	1,000,000	500,200	254,937	.....	.....	69,903	.....	16,285	3,787
23	St. Hyacinthe	1,000,000	504,601	310,075	25,000	6	214,149	.....	2,995	35,499
24	Eastern Townships	1,500,000	1,500,000	1,499,905	650,000	7	853,314	23,281	5,425	529,165
	Total, Quebec	30,966,666	35,181,566	34,721,183	13,898,338	.....	16,516,107	2,927,636	786,638	31,294,286
25	Nova Scotia	1,500,000	1,500,000	1,500,000	1,050,000	8	1,220,338	490,553	.....	1,320,759
26	Merchants of Halifax	1,500,000	1,100,000	1,100,000	510,000	6	1,017,069	154,243	.....	1,153,973
27	Peoples	800,000	700,000	700,000	130,000	6	621,968	4,739	.....	379,554
28	Union	500,000	500,000	500,000	120,000	6	286,920	7,691	.....	496,919
29	Halifax B. Co.	500,000	500,000	500,000	210,000	6	479,917	35,221	.....	450,448
30	Yarmouth	300,000	300,000	300,000	60,000	6	98,303	35,734	.....	136,906
31	Exchange	280,000	280,000	249,788	80,000	6	59,803	.....	.....	55,884
32	Commercial, Windsor	500,000	500,000	259,000	80,000	6	89,927	15,960	.....	38,839
	Total, Nova Scotia	5,890,000	5,380,000	5,109,788	2,100,000	.....	3,774,250	744,041	.....	3,973,282
33	New Brunswick	500,000	500,000	500,000	525,000	12	476,655	51,830	18,576	567,691
34	People's	180,000	180,000	180,000	105,000	8	132,966	19,799	.....	64,097
35	St. Stephen's	200,000	200,000	200,000	45,000	6	103,284	24,139	.....	88,227
	Total, N. B.	880,000	880,000	880,000	675,000	.....	711,905	95,768	.....	710,015
36	Commercial, Man.	2,000,000	740,700	552,650	50,000	6	396,890	.....	69,646	584,634
37	Brit. Col.	9,733,333	2,921,000	2,021,000	1,290,465	6	829,161	380,975	410,865	2,936,998
38	Summers, P. E. I.	48,666	48,666	48,666	5,277	8	40,825	.....	.....	13,270
39	Merchants, P. E. I.	200,000	198,722	198,472	40,000	6	99,211	.....	.....	97,141
	Grand Total	75,468,685	68,170,654	67,954,314	28,097,668	.....	33,483,413	4,320,333	2,866,598	64,975,445

	BANKS. Liabilities—Continued.	Deposits by the Public, payable after notice or on a fixed day.	Loans from Banks in Can. secur'd	Deposits pay on demand aff'r notice or fixed day by other bks in Can.	Balances Due other Banks in Canada.	Balances Due bks. or agts. not in Canada.	Balances Due other Bks or Agts. in U. K.	Other Liabilities.	Total Liabilities.
1	Toronto	\$3,285,956	.....	\$ 83,657	\$59,099	\$14,682	.....	20,312,000
2	Commerce	12,007,481	.....	274,254	42,433	22,964	.....	21,614,680
3	Dominion	6,447,573	.....	48,976	.....	.....	.....	1,035,285
4	Ontario	3,692,531	.....	.....	.....	.....	.....	6,656,121
5	Standard	3,153,713	.....	.....	4,998	.....	.....	6,008,985
6	Imperial	5,910,556	.....	.....	1,571	.....	.....	9,640,002
7	Traders	2,521,163	.....	.....	22,923	.....	.....	4,083,909
8	Hamilton	3,473,586	.....	7,040	.....	.....	.....	6,337,968
9	Ottawa	2,849,216	.....	100,949	.....	.....	.....	4,876,004
10	Western	1,087,994	.....	.....	320	.....	.....	1,571,803
	Total, Ontario	43,829,739	.....	514,876	131,324	37,646	.....	82,032,770
11	Montreal	12,539,624	.....	443,985	9,618	.....	.....	31,495,944
12	British North America	7,044,553	.....	31,840	1	16,191	.....	10,585,122
13	Du Poutre	3,785,337	.....	.....	5,820	.....	.....	6,200,332
14	Jaques Cartier	1,764,202	.....	.....	107	.....	.....	3,031,043
15	Ville-Marie	606,374	.....	.....	.....	1,671	.....	1,069,323
16	D'Hoehelaga	2,348,542	.....	.....	3,228	.....	.....	3,729,378
17	Molson's	3,947,709	.....	90,492	5,304	98,924	.....	11,110,274
18	Merchants	6,623,211	.....	833,289	2,049	.....	.....	14,320,421
19	Nationale	1,570,031	.....	22,437	93,728	934	.....	3,424,699
20	Quebec	1,891,362	.....	13,032	502	.....	.....	7,281,336
21	Union	2,979,031	.....	100,000	14	3,056	.....	6,817,917
22	St. Jean	51,469	.....	.....	.....	.....	.....	181,540
23	St. Hyacinthe	732,842	.....	.....	.....	.....	.....	885,486
24	Eastern Townships	2,275,942	.....	.....	.....	.....	.....	3,681,233
	Total, Quo.	48,210,129	.....	1,534,165	120,871	122,776	.....	105,864,008
25	Nova Scotia	4,247,746	.....	22,430	1,772	36,736	.....	7,408,850
26	Merchants of Halifax	3,170,793	.....	19,840	3,767	192,038	.....	6,322,824
27	Peoples	980,946	.....	9,830	1,580	.....	.....	1,899,601
28	Union	633,166	.....	27,283	.....	1,588	.....	1,936,591
29	Halifax B. Co.	1,540,466	.....	.....	120	.....	.....	2,511,510
30	Yarmouth	496,092	.....	.....	.....	.....	.....	767,042
31	Exchange	118,009	.....	.....	.....	.....	.....	235,113
32	Commercial, Windsor	281,946	.....	44,931	.....	.....	.....	472,225
	Total, Nova Scotia	11,469,764	.....	302,323	1,892	43,771	.....	20,853,856
33	New Brunswick	1,141,543	.....	68,424	.....	.....	.....	2,351,739
34	People's	145,136	.....	72,306	.....	.....	.....	424,306
35	St. Stephen's	101,261	.....	.....	.....	.....	.....	317,807
	Total, New Brunswick	1,387,943	.....	140,730	.....	741	.....	3,093,852
36	Commercial, Manitoba	167,176	.....	172,683	.....	.....	.....	1,841,251
37	British Col.	696,418	.....	7,282	.....	5,692	.....	6,148,894
38	Summers, P. E. I.	35,880	.....	.....	.....	.....	.....	91,887
39	Merchants, P. E. I.	44,930	.....	4,182	.....	.....	.....	245,478
	Grand Total	105,841,988	.....	2,503,558	253,637	210,628	.....	219,606,996

Dominion Bank bonus of 1 per cent. equal in all to a dividend of 11 per cent. per annum.
 Bankers' Bank bonus of 1 per cent. equal in all to a dividend of 7 per cent. per annum.
 Imperial Bank bonus of 1 per cent. equal in all to a dividend of 9 per cent. per annum.

easy; sales, 1,14,200 bales; July 7.75c, Aug. 7.70c, Sept. 7.50c, Oct. 7.95c, Nov. 8.05c, Dec. 8.15c.

Flour and Grain.—There is scarcely anything doing in flour on spot and the advantage lies with buyers. A few sales for export are reported in the west. Wheat dull, also peas and oats, but feed barley has been largely called for. According to an English letter Canadian wheat has been neglected, buyers showing a prefer-

ence for the cheap La Platas now offering at 26s 6d to 26s 9d c.i.f. Millers find that these wheats in working are equal to the Canadian wheats, for which more money is asked. Wheat dull at Chicago with recent business at 63 5/8c July, 63 7/8 Aug., 66 3/4 Sept., 73 1/4 Dec. The visible supply of wheat in the United States and Canada is returned at 58,903,000 bushels, against 26,068,000 a year ago. There is on passage to Britain 25,736,000 bushels, against 16,584,000 a year ago, and on

passage to the continent 12,696,000, against 6,408,000 last year. These figures go far towards explaining the depression in wheat and flour. The weakness in Chicago of late has been accentuated by the failures of United States western banks, largely interested in wheat. Recent estimates of the French wheat yield were higher than was thought possible. The crop of Russian wheat cannot be estimated, but rye and barley are heavy crops. Austro-Hungary will pro-

BANKS. ASSETS.	Specie.	Domini'n Notes	Deposits with Dom'ty. for s'c'r'y of note cir.	Notes & Cheq. on other bks	Loans to oth'r bks. in Can. secured	Dep. pay'd on fixed day with bks. in Can.	Bal. due from bks. in Can. in daily exch'ngs.	Bal. due from bks. not in Canada.	Due from Bks or Ag in U. K.	Dom. Gr. Deb. or Stock.	Prov'l or Pub. Sec's not Can.	Can. Brit. and other Railway Securities.	Call Loans on Bonds and Stocks
1 Toronto	\$ 355 244	\$ 707,832	\$82,000	\$ 861,039	.....	\$37,311	725	\$ 230 277	507,562	.....	\$65,889	.....	\$ 728,554
2 Commerce	579,313	539,198	143,391	734,971	.....	78,899	5,273	1,615,147	.....	\$ 158,210	1,935,377	.....	984,345
3 Dominion	280,210	429,800	75,000	354,824	.....	166,047	.....	1,684,423	.....	.....	285,470	1,994,249	2,182,284
4 Ontario	181,411	354,914	50,676	232,689	.....	177,351	.....	84,705	35,997	.....	83,845	256,643	581,455
5 Standard	142,474	265,333	33,708	248,743	.....	131,931	.....	47,591	.....	.....	143,666	1,253,558	1,345,046
6 Imperial	306 284	941,212	70,500	263,659	.....	281,406	994	178,827	145,459	108,120	912,320	151,474	906,726
7 Traders	87 310	176,489	27,505	102,794	.....	107,921	.....	10,235	.....	302,560	.....	.....	816,067
8 Hamilton	173,813	237,121	52,330	135,504	.....	116,958	1,249	79,310	.....	288,551	369,915	271,037	413,277
9 Ottawa	116,942	135,549	45,800	74,098	.....	89,406	683	80,579	.....	172,300	30,000	.....	240,077
10 Western	27,514	27,999	15,657	13,855	.....	393,760	21,756	6,319	14,204	25,000	245,700	.....	.....
Total, Ont.	2 030,545	8,813,122	601,565	2,541,306	.....	1,586,998	34,690	8,797,416	703,222	1,237,352	5,375,873	1,912,720	8,177,419
11 Montreal	2,013,616	3,968,892	200,000	1,253,792	5,000	.....	19,135	10,336,016	333,442	540,000	1,211,644	1,209,606	136,788
12 B. N. A.	341,644	561,485	59,888	383,905	.....	3,551	115	577,612	.....	.....	123,750	.....	497,776
13 Du Peuple	50,000	149,505	38,570	188,953	.....	.....	.....	13,822	41,641	.....	.....	.....	874,348
14 Jacq. Cartier	20,470	50,722	22,187	204,176	.....	.....	.....	11,042	25,946	63,082	.....	.....	158,533
15 Villo Marie	10,595	35,600	21,000	72,412	.....	6,477	.....	29,292	2,016	.....	1,500	.....	14,959
16 D'Hochelega	65,878	218,475	29,644	247,830	.....	6,647	19,531	172,493	94,253	.....	.....	.....	723,800
17 Molsons	153,167	530,465	90,000	341,451	.....	95,283	3,141	233,109	.....	104,375	409,473	727,180	163,654
18 Merchants	278,341	730,501	153,699	576,856	170,000	.....	91,084	4,035	648,193	1,078,132	125,083	133,237	885,670
19 Nationale	62,115	163,244	35,332	249,923	.....	91,204	14,430	52,601	103,230	35,000	.....	.....	317,000
20 Quebec	83,046	293,405	32,786	272,035	.....	9,405	2,269	53,450	.....	148,433	342,303	300,746	1,618,546
21 Union	47,725	207,512	52,000	264,704	.....	55,887	.....	70,610	.....	.....	.....	.....	205,800
22 St. Jean	3,119	5,379	2,647	6,149	.....	21,806	5,259	12,810	.....	.....	.....	.....	.....
23 St. Hyacinthe	12,109	23,200	13,100	21,799	.....	128,410	1,099	59,919	.....	.....	.....	.....	81,350
24 E. Townships	109,201	99,838	40,819	35,875	.....	428,095	7,154	64,162	.....	13,000	.....	.....	.....
Total, Que.	3,251,718	6,146,233	851,672	4,099,940	175,000	198,949	92,080	12,421,161	601,013	1,918,940	2,217,753	2,370,769	5,670,217
25 Nova Scotia	219,792	517,898	61,379	172,553	.....	236,262	39,621	519,837	70,837	.....	621,441	1,029,232	289,798
26 Merchants	149,958	432,991	49,083	174,798	.....	71,993	.....	90,003	79,154	15,000	330,694	232,000	570,904
27 People's Bk.	25,607	89,608	24,768	33,633	.....	16,630	.....	59,115	28,725	.....	.....	.....	7,786
28 Union	23,406	61,524	20,000	43,075	.....	49,418	.....	1,115	.....	1,900	254,851	.....	.....
29 Halifax B. Co.	39,083	104,940	23,944	89,356	.....	34,533	1,276	49,167	27,154	.....	.....	.....	82,200
30 Yarmouth	32,883	26,840	4,800	8,338	.....	167,128	.....	120,725	41,655	19,200	71,000	.....	.....
31 Exchange	4,137	6,400	3,900	1,021	.....	99,769	.....	83,663	.....	.....	35,000	.....	.....
32 Com'l W'dsor	9,673	14,449	4,803	6,959	.....	10,338	.....	5,940	4,577	.....	.....	.....	.....
Total, N. S.	504,589	1,314,618	191,777	534,453	.....	630,096	39,897	879,625	252,163	35,200	1,371,986	1,269,018	939,902
33 N. Brunswick	133,065	139,100	23,305	51,876	.....	112,835	.....	149,648	2,786	.....	12,212	249,217	92,835
34 Peoples	9,844	18,423	6,730	11,680	.....	3,577	.....	8,842	6,471	.....	3,000	.....	.....
35 St. Stephen's	8,877	15,108	6,883	6,538	.....	31,337	.....	20,244	6,117	.....	.....	.....	.....
Total, N. B.	151,746	170,631	35,418	70,074	.....	147,749	.....	179,384	9,874	.....	15,212	249,217	92,835
36 Com. B. Man.	2,314	1,816	19,750	14,423	.....	72,997	2,643	3,603	5,911	.....	.....	.....	.....
37 Bank B. C.	459,362	676,657	55,424	65,807	.....	202,937	.....	35,317	109	.....	.....	.....	.....
38 Sum'te, P. E. I.	767	1,700	1,761	1,052	.....	18,947	.....	1,066	.....	.....	.....	.....	.....
39 Mr'te, P. E. I.	11,301	10,490	3,892	6,333	.....	12,057	.....	14,255	15,28	.....	4,700	.....	.....
Gr. Total	6,412,342	12,135,327	1,761,259	7,333,498	175,000	3,650,210	168,310	17,331,728	1,587,820	3,191,492	8,985,524	5,801,744	14,880,378

BANKS. Assets con'd	Current Loans.	Loans to Dom. Govt.	Loans Prov. Govts.	Overdue Debts.	R.E. be-sides Bk. premises.	M'tg's on R.E. sold by Bank.	Bank Premis's.	Other Assets.	Total Assets.	Liabi'ty's of Direct'rs & their firms.	Average specie for m'n'th	Average of Dom. Notes dur. month	Greatest amount of Notes in circulat'n dur'g mth.
1 Toronto	\$11,081,412	16,059	\$ 5,484	\$120,000	\$14,322,504	351,737	356,280	652,985	\$1,484,209
2 Commerce	21,141,911	159,149	17,340	139,720	703,825	70,428	28,638,004	324,164	412,000	500,000	3,003,000
3 Dominion	7,010,162	115,485	13,188	272,506	4,953	14,128,863	471,000	202,000	422,000	1,093,000
4 Ontario	6,153,746	61,433	103,653	10,800	165,832	1,032	8,603,208	501,824	181,760	413,180	988,530
5 Standard	3,834,736	11,632	90,000	20,505	7,679,631	186,733	142,550	289,325	653,158
6 Imperial	7,836,310	284,119	46,362	66,154	96,199	223,991	10,728	12,830,161	302,861	304,541	955,233	1,443,832
7 Traders	3,005,510	10,040	36,890	18,040	4,796,318	262,189	87,000	218,384	598,730
8 Hamilton	5,761,760	75,138	6,755	12,787	243,791	61,396	8,300,797	51,086	176,000	220,000	1,021,447
9 Ottawa	5,981,614	57,318	24,763	200	71,222	7,120,554	21,550	117,470	133,500	875,530
10 Western	1,222,429	22,448	6,940	2,052,532	9,300	28,034	30,036	317,900
Total, Ont.	73,127,590	284,119	575,162	237,337	260,659	1,932,456	194,012	103,422,617	2,482,448	2,067,675	4,093,748	11,484,315	
11 Montreal	31,486,399	400,000	167,753	2,573	36,301	600,000	536,726	53,667,674	707,000	1,956,000	3,188,000	5,069,117	
12 B. N. A.	9,375,312	812,938	348,077	13,873	.....	350,000	29,587	12,974,036	6,839	347,190	675,594	1,184,233
13 Du Peuple	6,270,141	.....	73,527	118,779	88,159	71,160	6,733	7,995,070	188,587	50,970	141,463	762,365
14 Jacq. Cartier	2,859,077	.....	81,774	69,138	66,224	94,672	105,436	3,787,485	164,301	25,134	63,942	424,626
15 Villo Marie	954,290	.....	50,731	52,325	11,991	39,068	268,748	1,462,343	89,889	11,514	21,553	322,305
16 D'Hochelega	2,459,013	50,000	35,424	48,571	23,443	18,581	19,933	4,700,647	210,550	121,062	249,017	642,940	
17 Molsons	11,271,564	100,000	195,823	55,310	3,113	190,000	6,016	14,679,150	104,933	161,776	515,332	1,616,920	
18 Merchants	17,245,223	20,000	146,634	183,491	59,239	619,353	70,429	23,356,309	1,083,379	276,000	777,000	2,833,000	
19 Nationale	3,387,038	.....	02,397	12,450	1,039	116,406	63,243	4,760,706	198,000	82,000	110,000	961,564
20 Quebec	6,780,237	101,336	127,595	61,945	5,946	163,433	35,236	10,443,232	37,734	81,533	378,533	691,329	
21 Union	6,173,423	.....	51,296	18,442	3,700	190,025	12,682	7,339,810	419,125	48,330	148,034	1,000,236
22 St. Jean	269,457	.....	45,013	.....	9,273	.....	19,237	402,683	.....	2,900	.....	59,803
23 St. Hyacinthe	935,707	.....	47,723	19,599	11,462	17,181	12,029	1,395,691	53,803	11,709	19,762	230,894
24 E. Townships	4,801,038	.....	77,785	47,473	69,716	101,623	24,840	5,911,643	268,570	110,830	99,974	853,314
Total, Que.	164,784,624	1,214,294	1,462,552	712,070	339,669	2,460,552	1,197,947	152,956,529	3,503,303	3,276,948	6,393,504	16,652,746	
25 Nova Scotia	6,033,025	58,689	37,247	11,677	2,922	79,464	27,557	10,025,206	117,248	252,109	323,893	1,220,339	
26 Merchants	5,183,063	63,521	8,866	1,500	1,000	64,000	12,509	7,590,180	383,639	150,230	412,640	1,	



RIGBY POROUS WATERPROOF CLOTHING

THE repeat orders received for RIGBY from all quarters of the Dominion is the best evidence that it is giving satisfaction to the public.

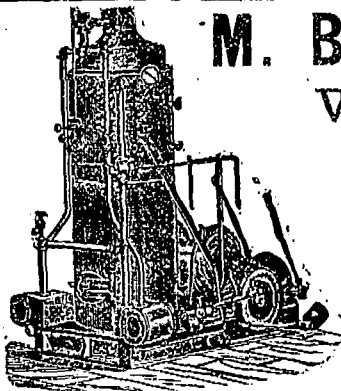
Sample Clippings will be sent to the trade on application with quotations for coats and cloth by the yard, both for ladies and gentlemen's wear.

NOTE: We are showing some choice patterns in checks and plain effects, for Ladies' Ulsters for fall wear. The Rigby Ulster is now the most fashionable garment in the market.

Manufactured and for sale by us and the
Dry Goods and Furnishing Houses throughout Canada.

H. SHOREY & Co.

1866 Notre Dame Street, MONTREAL.



M. BEATTY & SONS, WELLAND, ONT.

DREDGES, DITCHERS,

Derricks, Steam Shovels,

HOISTING ENGINES

HORSE POWER HOISTERS,
GANG STONE SAWS,

and one tone Derrick Irons, Centrifugal Pumps

And other plant for Contractors' use.

Agent: J. S. G. STEWART & CO., Imperial Building, MONTREAL

\$1.75 to \$2; apricots \$2 to \$2.25. California pears \$5 per box. Onions, per crate, \$2. Dates, per lb., 5 1-2c. Nuts, filberts, 10c; walnuts 14c; almonds 17c; peanuts, raw, 9 1-2c; roasted, 12c.

Groceries.—The volume of business has kept moderate. Sugar is easier abroad beet being quoted at 15s 10 1-2d to 16s in London. Granulated in New York sells at 5 5-16c and prices here are 5 3-8c at refinery. Yellows are unchanged. Some wholesale grocers who have been buying freely of sugar, at late prices were somewhat taken aback when informed that granulated was down 1-8c. The difference is so slight that leading city retailers have not altered their quotations. Sugar is considered cheap and the demand for canning and preserving should help the market. Joined to this the drought has caused a scarcity of small fruits in Europe, consequently jams are higher and may induce exports from the States and Canada. The break in the speculative sugar markets of Europe appears to be due to the financial disturbances. Canned tomatoes, which were being "boomed" in New York are easier. The new pack in Canada is likely to be large.

Live Stock.—As contracts for winter fed stock are filled shipments have been light. Cable advices were better but offerings here and west were large and prevented an advance. Sales at \$4.75 to \$4.85. Hogs steady at \$6.00 to \$6.75. Future exports are likely to consist of small lots of carefully selected cattle.

Meal and Feed.—Oatmeal in moderate supply and steady demand at \$2.10 to \$2.15 in bags and \$2.30 to \$2.35 in brls. for standard; granulated \$2.15 and \$2.35. Rolled oats in bags \$2.15, brls. \$2.25.

Feed meets with good sale. Bran \$18 to \$14; shorts \$17 to \$18 and moullie \$20 to \$23.

Provisions and Eggs.—There has been no special stir in this market but prices are steady. Canadian short cut is unchanged at \$21 to \$21.50 per brl., western new mess, \$22.50 to \$23. Hams, city cured, 12c to 13 1-2c and bacon 11 1-2c to 12 1-4c. Canada lard in pails 11c to 12c. Common refined 9 1-2c to 10c. July pork in Chicago \$20 and lard \$9.75. Eggs are selling at 11c to 11 1-2c, choice candled lots bringing 12c.

TORONTO WHOLESALE TRADE.

(Revised by telegraph.)

Wholesale trade quiet this week, with no special features to note. Crop outlook is good. Large quantities of white wheat have been cut, and the samples offered on change within a few days are favorably commented upon. Payments in the city have been slow, and prices of leading staples, with one or two exceptions, steady. Sugars are lower, owing to decline in outside markets. Money is hard to get on collateral, and the nominal rates are 7 to 7 1-2 per cent. Sterling is a trifle firmer. Stocks are dull and depressed, with few buyers, owing to the difficulty of getting loans, and the distrust now so prevalent in the States. Montreal is lower offering at 215. Toronto sold at 238, Commerce at 132 1-2, Imperial at 174 1-2, Dominion at 203, and Standard offers at 162. Consumers Gas sold at 184, Cable at 116, Incandes-

CARSLEY & CO.,

Wholesale Dry Goods.

113 St. Peter Street, MONTREAL, and
18 Bartholomew Close, LONDON, England

Our Inducements

A GOOD ARTICLE:

AT A FAIR PRICE.

Our Celebrated Brands:

"CABLE,"

"MUNGO,"

"EL PADRE,"

—AND—

"MADRE E HIJO."

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS & SONS

The Largest Cigar Manufacturers in the Dominion.

CANADIAN PACIFIC RY.

The World's Fair

EXCURSION TO CHICAGO

28th and 29th July.

Single Fare Round Trip

Good to return leaving Chicago until
7th August, 1893.

NEW TICKET OFFICE, 129 St. James St.,
MONTREAL.

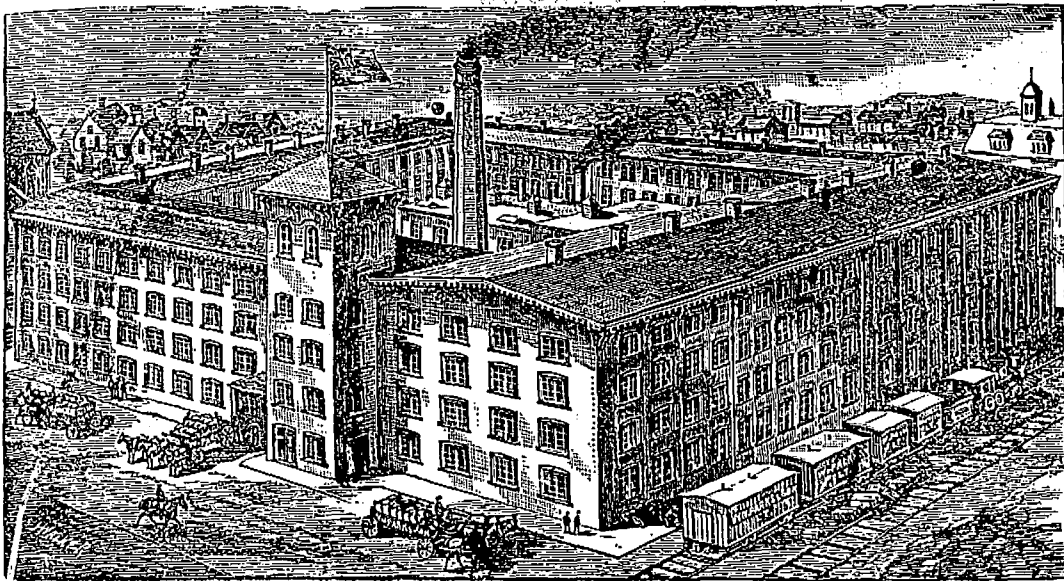
cent Light at 118, Northwest Land at 73, and Western Assurance at 143. Loan Company issues dull and featureless.

Butter.—This market is quiet, with prices generally steady. The best tub jobs at 17 to 19c, medium at 14c to 15c, and creamery at 19 to 21c. Cheese dull at 9 1-2c to 10c in a jobbing way. Eggs are easy at 11 1-2c per dozen, in case lots.

Dressed Hogs.—Offerings are small, and the demand limited. Good butchers are paying \$7.50 to \$8 for small lots of fresh killed.

Flour and Grain.—Trade in flour is limited and prices generally unchanged. Straight rollers are quoted at \$2.90 to \$3.00, extra at \$2.65 to \$2.70, and Ontario patents at \$3.05 to \$3.20. Wheat is also dull, with red and white quoted outside at 61 to 62c, and spring at 59c. Manitoba wheats dull, with No. 2 quoted at 50c, lake and rail, and No. 3 at 73 to 74c, and No. 1 frosted at 67c. Barley dull, with low grades quoted at 35 to 36c. Oats are steady, sales of mixed at 40c to 40 1-2 on track and at 35 1-2 outside. Peas unchanged at 57c to 58c outside west. Oatmeal firm at \$4.30 to \$4.40. Bran \$11.00

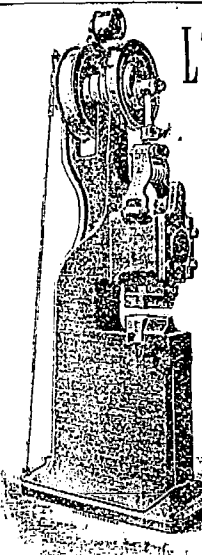
WM. PARKS & SON, Limited, ST. JOHN, New Brunswick.



COTTON SPINNERS, BLEACHERS, DYERS AND MANUFACTURERS.

arms of a superior quality and Fast Colors for manufacturing purposes a Specialty.

{ NEW BRUNSWICK COTTON MILLS, } ST. JOHN, N.B.
{ ST. JOHN COTTON MILLS, }



L.S. PELISSIER

ENGINEER-MACHINIST

MANUFACTURER OF

HYDRAULIC AND

STEAM APPARATUS.

SPECIALTY:

Elevators.

189

**ST-URBAIN ST
1ST FLOOR
MONTREAL**

BEDDING!!!

GET — YOUR **BEDDING AND BEDSTEADS** FROM A FIRST-CLASS HOUSE.

ESTABLISHED 20 YEARS.

—:—:— BOOK BOTTOM PRICES.

Old Bed Feathers and Mattresses Purified and Re-Made at the Shortest Notice.

J. E. TOWNSEND,

1 LITTLE ST. ANTOINE STREET, Corner St. James Street only.
TELEPHONE 1906

to \$11.50, on track, and short \$14 to \$15.

Groceries.—The chief feature is the decline of 1-8c in refined sugars, granulated now selling at 5 7-8c, and yellows at 4 5-8 to 5 1-4c. Teas unchanged, with a moderate movement at unchanged prices. Coffees are quoted at 21 to 22c for Rio. Canned goods firm, with salmon offering at \$1.40. Dried fruits quiet and featureless.

Hardware.—Business fair this week, with

some enquiries of harvesting implements. Saeff hardware quiet, and metals generally unchanged.

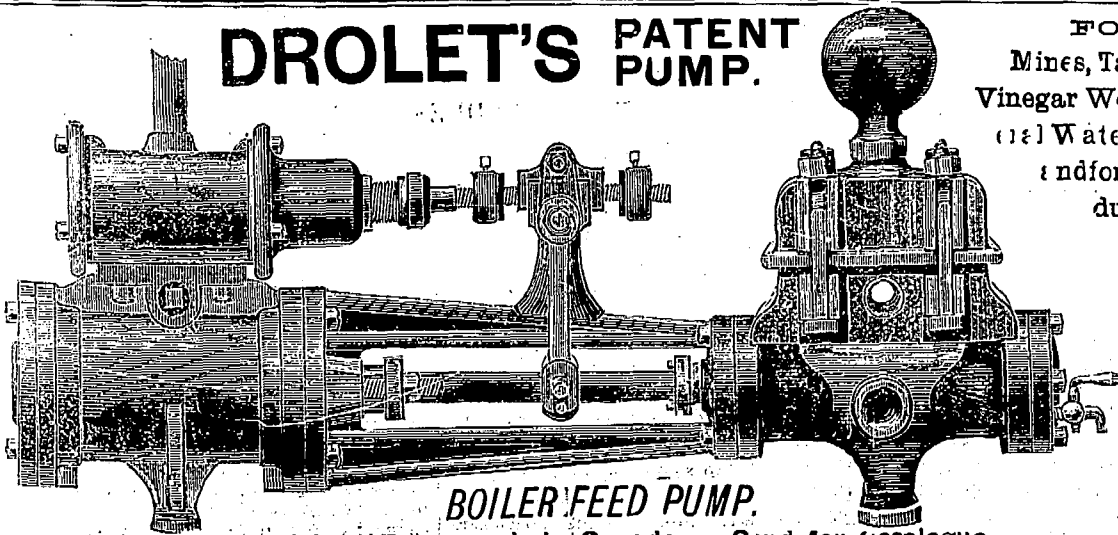
Hides and Skins.—Hides dull, with cured quoted at 4 5-8. Green are unchanged, with No. 1 bringing 4c, No. 2, 3c, and No. 3, 2c. Lambskins firm at 40c to 45c, and calfskins unchanged at 6c to 7c.

Live Stock.—The market for export cattle is firmer with a better demand on moderate receipts. The best shippers sold at 4 5-8 to 4 3-4c and medium at 4 1-4c. The demand for butchers' cattle slow, the best selling at 3 3-4c to 3 7-8 per lb.. Medium at 3 1-2c and inferior 2 3-4 to 3c. Milk

cows sold at \$30 to \$45 each, and calves from \$4 to \$7. Sheep are unchanged at 3 1-2c, per lb. for the best and 3c to 3 1-4 for inferior. Lambs sold at \$3.25 to \$4 each. Hogs firm, the best selling at 6 3-4c per lb. and inferior at 6c.

Provisions.—Trade inactive, with prices generally steady. Pork, mess, is quoted at \$20.50 to \$21.50, and short cut at \$22. Bacon steady at 11c, for long, clear, and at 10c to 10 1-2c for rolls. Lard 12 1-2c to 13c, and hams 13c to 13 1-4c. Dried apples 4 1-2c to 5c, and evaporated 8 3-4c to 9c. Beans \$1.30 to \$1.35, and hops lower at 10 to 14c. Potatoes, new, \$2.50 per barrel.

DROLET'S PATENT PUMP.



FOR
Mines, Tanneries,
Vinegar Works, Gen
(1) Water Supplies,
and for all other
duties.

F. X. DROLET,
Patente and Manufacturer,
75 to 79 St. Joseph St.,
QUEBEC CITY, QUE.

BOILER FEED PUMP.

Cheapest and best Pump made in Canada Send for Catalogue.

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
 Paid up in Cash (no notes), 204,600
 Resources 1,119,046
 Deposit with Dom. Gov't, - 57,000

THE BONUS SYSTEM

This Company renders the Premiums in certain cases, usually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

\$962,000.00 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, C.C.M.G.
 Vice-President and Managing Director
 EDWARD RAWLINGS.

Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

Dominion Square corner Metcalfe St.
 MONTREAL.

EDWARD RAWLINGS, Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ESTABLISHED 1862

THE CANADA JUTE CO.

MANUFACTURERS OF BAGS,

Importers of

TWINES, HESSIANS, PADDINGS BUCKRAMS, ETC.

17, 19 & 21 ST. MARTIN STREET
 MONTREAL.

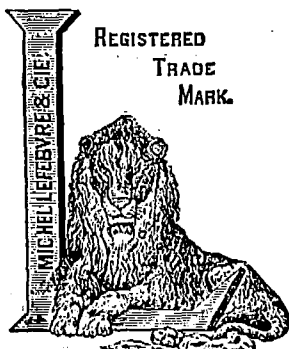
Bookbinding and Job
 Printing

OF ALL KINDS DONE AT THE

Journal of Commerce.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div last 6 Mo	Dates of Dividends.	Per Cent Prices July 27	Cash value per S
Brit. North America.....	\$243	\$4,866,666	4,866,666	1,289,466	31	April	156	270 86
Can. Bank Comptree.....	50	6,000,000	3,000,000	1,600,000	31	June	150	65 00
Commercial Manitoba.....	200	627,200	546,950	50,000	31	2 May	100	800 00
Commercial, Nfld.....	200	806,000	806,500	1,166,000	31	30 June	21 Dec	41
Commercial, Windsor.....	40	500,000	260,000	165,000	2	.....	195	42 00
Dominion.....	50	1,500,000	1,500,000	1,850,000	5	1 May	1 Nov	263
Du Peuple.....	50	1,200,000	1,200,000	570,000	3	3 Mar	3 Sept	114 1/2
Eastern Townships.....	50	1,500,000	1,466,684	625,000	31	2 Jan	2 July	134
Federal.....	100	1,250,000	1,250,000	.....	.....	.....	.....	.....
Hamilton.....	100	1,322,500	1,250,000	650,000	4	1 June	1 Dec	163
Hochelaga.....	100	710,100	710,100	210,000	3 1/2	1 June	1 Dec	122 1/2
Imperial.....	100	2,000,000	1,800,000	711,085	.....	June	Dec	175
Jacques Cartier.....	25	500,000	500,000	210,000	1	2 June	2 Dec	125
Merchants' Can.....	100	6,000,000	6,000,000	2,900,000	1	2 June	1 Dec	110
Merchants, Halifax.....	100	1,000,000	1,100,000	510,000	1	1 Aug	1 Feb	140
Molson.....	50	2,000,000	2,000,000	1,100,000	4	1 April	1 Oct	155
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	1 June	1 Dec	200
Nationale.....	50	1,200,000	1,200,000	.....	2	1 May	Nov	242
New Brunswick.....	100	500,000	500,000	500,000	2	1 Jan	1 July	249
Ontario.....	100	1,500,000	1,500,000	845,000	3 1/2	1 June	1 Dec	115
Ottawa.....	100	1,600,000	1,335,000	707,549	4	1 June	1 Dec	155
People's of N. B.....	25	180,000	180,000	180,000	4	Jan.	July	123 1/2
Quebec.....	100	2,500,000	2,500,000	550,000	2 1/2	June	Dec	124 1/2
St. Stephen's.....	100	200,000	200,000	45,000	2	April	Oct	.....
Standard.....	50	1,000,000	1,000,000	510,000	4	Jan	July	160
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	1 June	1 Dec	228
Union (Halifax).....	50	500,000	500,000	40,000	3	.....	.....	123
Union of Can.....	100	1,200,000	1,200,000	250,000	3	2 Jan	2 July	102
Ville Marie.....	100	270,500	256,000	.....	3 1/2	2 June	1 Dec	82
Western Bank of Can.....	100	500,000	360,000	86,000	3 1/2	1 April-Oct	.....	89
Agri. Sav. and Loan Co.....	50	620,000	619,182	98,000	3 1/2	1 Jan	1 July	.....
Brit. Can. Loan & Inv. Co.....	100	1,620,000	322,412	60,000	3 1/2	1 Jan	1 July	118
Brit. Horiz. Loan Co.....	100	450,000	289,036	53,000	3 1/2	2 July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	100,000	3	2 Jan	2 July	162 1/2
Canada Cotton Co.....	100	2,000,000	2,000,000	.....	.....	May	Aug	62 1/2
Can Landed & Nat'l Inv't Co.....	100	1,000,000	663,990	158,000	.....	2 Jan	2 July	134
Can. Perm. Loan and Sav.....	100	5,000,000	2,600,000	1,522,252	6	1 Jan	1 July	196
Can. Sav. and Loan Co.....	50	750,000	681,079	150,000	7	June	Dec	120 1/2
Central Can. Loan & Sav. Co.....	100	2,500,000	1,000,000	350,000	3	Jan.	July	122
Dominion Sav. and Inv. Co.....	50	1,000,000	918,250	500,000	3	30 July	31 Dec	94
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	15 Jan-Qtly	.....	107
Farmer's Loan and Sav. Co.....	50	1,057,350	611,430	112,500	3 1/2	May	Nov	126
Freehold Loan and Sav. Co.....	100	3,221,500	1,317,100	629,000	4	1 June	1 Dec	134
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	318,000	3 1/2	2 Jan	2 July	135 1/2
Home Sav. and Loan Co.....	100	1,750,000	175,000	147,933	3 1/2	2 Jan	2 July	130
Hochelaga Cotton Co.....	100	2,000,000	1,000,000	.....	5	March-qtly	.....	.....
Huron & Lambton Loan Co.....	50	500,000	315,039	47,570	.....	2 Jan	2 July	162
Imperial Loan and Inv. Co.....	100	629,350	625,800	106,000	3 1/2	8 Jan	8 July	121 1/2
Landed Banking and Loan.....	100	700,000	493,000	80,000	3 1/2	2 Jan	2 July	119
Land. & Can. Loan and Ar.....	50	5,000,000	700,000	860,000	4	15 Feb	15 Sept	125
London Loan Co.....	50	679,700	622,650	60,000	3 1/2	31 Dec	20 June	110
London and Ont. Inv. Co.....	100	2,452,700	490,540	115,000	3 1/2	2 Jan	2 July	100
Manitoba Inv. Assoc.....	100	100,000	100,000	3,000	4	Jan	July	100
Manitoba Loan.....	100	1,250,000	312,500	111,000	3 1/2	Jan	July	118 1/2
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	4	2 Jan-Qtly	.....	125
Montreal City Gas Co.....	40	2,000,000	2,000,000	.....	6	15 April	15 Oct	167 1/2
Montreal Street Ry. Co.....	50	800,000	600,000	.....	4	6 May	6 Nov	150
Montreal Cotton Co.....	100	800,000	800,000	.....	3 qtly	.....	123 1/2	
Merchants Mfg Co.....	100	.....	.....	.....	.....	.....	120	
Montreal Loan and Mortg.....	50	1,000,000	500,000	.....	3 1/2	15 Feb	15 Sept	120
Ont. Indus. Loan and Inv.....	100	466,800	314,291	185,000	3 1/2	30 June	31 Dec	100
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	415,000	3 1/2	1 Jan	1 July	130
People's Loan and Deb. Co.....	50	600,000	589,392	107,000	3 1/2	1 Jan	1 July	100
Real Est. Loan and Deb. Co.....	50	800,000	477,209	5,000	.....	Jan	July	78
Richelleu and Ont. Nav. Co.....	100	1,619,000	1,350,000	.....	3	9 Feb	15 Sept	48
Royal Loan and Sav. Co.....	50	500,000	470,000	57,000	4	J n	July	130
Starr Mfg Co., Halifax.....	100	200,000	200,000	Feb'y.	5	March	.....	25
Toronto City Gas Co.....	50	800,000	800,000	.....	2 1/2	1 Feb-Qtly	.....	185
Union Loan and Sav. Co.....	50	1,000,000	627,000	215,000	4	1 Jan	1 July	130
Western Can. Loan & Sav.....	50	3,000,000	1,400,000	700,000	5	any	July	163 1/2



THE LARGEST FACTORY OF THE KIND IN THE DOMINION.

LION 'L' BRAND

Pure Goods, Honest Goods

LEADING DEALERS

FROM OCEAN TO OCEAN HANDLE

THESE GOODS.

PURE VINEGARS. WARRANTED PURE of natural strength, and free from any added acids. Manufactured solely under the supervision of the Inland Revenue Department. Unequaled for table use and pickling purposes. Put up in wood, all sizes, and in demijohns.

MIXED PICKLES. EQUAL TO ANY IMPORTED SIMILAR GOODS. Put up with selected fresh vegetables, in pure vinegar, in 20 oz. round bottles, and in wood packages of 1, 3, 5 and 10 Gallon.

JAMS, JELLIES and PRESERVES, WARRANTED FRUIT AND SUGAR. FOR COMMERCE: Specially prepared for Bakers' and Confectioners' use. FOR THE HOUSEHOLD: For Hotels, Boarding Houses, Clubs, Colleges, Convents, Hospitals, Asylums, etc. Also, for travelling, hunting, fishing, yachting excursions, pic nics, etc. Put up in 8 oz. and 1 lb. glasses; also in tin from 1 lb. to 10 lbs., and in wooden pails of 7, 14 and 30 lbs.

MICHEL LEFEBVRE & CO, MANUFACTURERS, MONTREAL, P.Q.

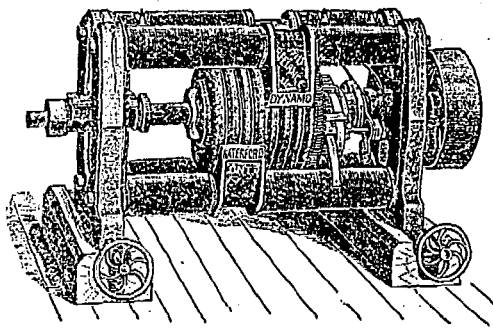
Established 1849 Gold, Silver and Bronze Medals, 20 First Prizes.

Wool.—Little Canadian is offering. Selected fleeces 17c, fine clothing 19c, and Southdown 21c. Pooled wools unchanged at 21 1/2-2c to 22c for supars and at 26c to 26 1/2-2c for extra.

QUEBEC PORT TROUBLES.

There was a meeting of those interested in the shipping business at Quebec on 21st to consider questions affecting the port. The discussion was mainly in regard to the police protection of the wharves, etc. Strong complaints were made that shippers and vessel owners suffered considerable loss owing to the lack of police protection. The Government is being urged to provide this, and to do so without levying the three cents per ton to cover the expense. Mr. Dobell thought a mistake had been made by opening the question as the paltry tax of three cents was not worth talking about. The general feeling, however, seemed to be that the Government should abolish the 3-cent tonnage tax and pay for the police. The cost was stated to be about \$5,000. If the business of the port of Quebec will not stand such an outlay for protecting

The Reliance Electric Manufacturing Co. Ltd.,



Manufacturers of
The Reliance System of Arc
and Incandescent Lighting,
The Rae System of Electric
Railway and Power
Apparatus.

Branch Offices:
141 KING STREET, WEST,
TORONTO, ONT

HEAD OFFICE & WORKS:
WATERFORD ONT.

T. W. NESS, 749 Craig St., Montreal, - Agent Province of Quebec

ST. GEORGE CIGAR FACTORY

Manufacturers of
FINE CIGARS.



Send for our Price List of Frontenac Bouquets
Tip Top A, etc.

LEVIS, QUE.

S. J. BUCHANAN,

Wholesale and Retail **Biscuit Manufacturer,**
242 St. John Street, QUEBEC.

All kinds of Biscuits, Fancy Mixed Cheese, Hand
Made, etc. All will be served with greatest satis-
faction. Hand made wine a speciality.

TOWN OF CHATHAM, ONTARIO.

TENDERS FOR DEBENTURES.

Sealed Tenders, marked Tenders for Debentures will be received by the undersigned up till 5 o'clock p.m. of Monday, the 31st day of July proximo, for debentures of the town of Chatham, bearing date 15th December, 1892, issued under and by virtue of the Chatham Debenture Act of 1892 amounting to \$113,085.27 of the denomination of \$2000 each, payable in 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923 and 1924 with coupons attached for payment of interest annually at the rate of four and one-half, 4½ per cent. per annum. Any further particulars will be furnished on application.

R. G. FLEMING,

Town Treasurer's Office, Town Treas.
Chatham, June 15, 1893

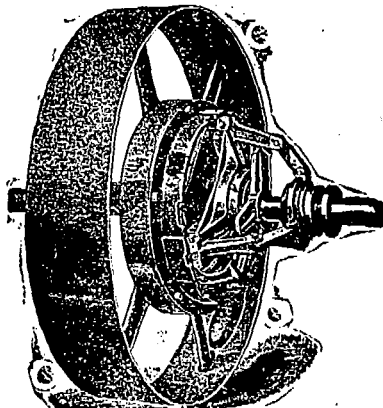
TENDERS FOR DEBENTURES:

Tenders addressed to the Treasurer of the City of Hamilton, Province of Ontario, Canada, and marked "Tender for Debentures" will be received by the undersigned up to twelve o'clock, noon, on Wednesday, the 4th day of October, A. D. 1893, for the purchase of \$2,350,000 of Debentures, to be issued by the Municipal Council of the Corporation of the said City of Hamilton, payable at the expiration of 40 years, with interest at four per cent. per annum, payable half-yearly from 1st April, 1894. Principal and interest may be made payable in Hamilton, Ontario, or in Great Britain, or elsewhere. The Debentures may be expressed in sterling money of Great Britain, or currency of Canada or of the United States, or in gold, or partly in each, and in such sums as the purchaser may desire. Parties tendering must state in their tender in what currency, in what sums and where they desire the Debentures and interests to be made payable, and the not amount which will be paid for said Debentures, free from Exchange and all other charges. The purchase money of said Debentures to be paid as follows: £201,000 Sterling in London, England, and the balance in said City of Hamilton, each of such payments to be made on the 26th day of March, A. D. 1894. The highest or any tender not necessarily accepted. A copy of financial statement may be obtained at the City Bank, London, England or from the undersigned.

A. STUART,

Hamilton, 27th June, 1893. City Treasurer.

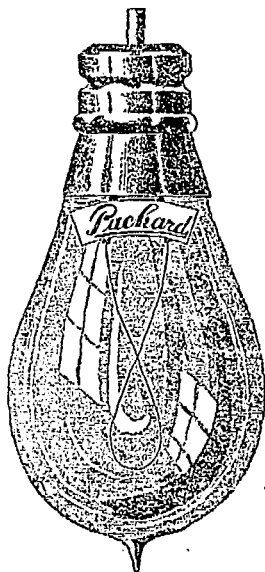
CLAUSSEN CLUTCH PULLEY
AND CUT-OFF COUPLING.



Simple, Durable and only one point of
adjustment.

Manufactured by
DARLING BROTHERS, MONTREAL.
RELIANCE WORKS.

HIGH GRADE
INCANDESCENT LAMPS
PACKARD



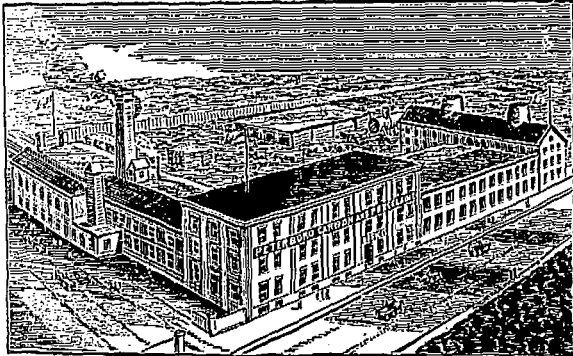
MANUFACTURED BY
OSCAR O. PACKARD, MAN. DIR., 96 to 100 KING ST.

PACKARD LAMP CO. LTD.

MONTREAL,

IT IS NO LONGER NECESSARY TO IMPORT CARBON POINTS

The Peterborough Carbon and Porcelain Co.
LIMITED.



PETERBORO, Ont.
Can furnish them equal to
any in the world, as
they are

MANUFACTURERS OF
CARBON POINTS
For all systems of Arc Light.

**BATTERY PLATES,
CARBON BRUSHES.**

All kinds of Porcelain for
Electrical and Hardware
Lines.

its shipping, it must be in a bad way indeed, and will be worse unless the needful protection is provided. Mr. Dobell told the meeting that ships could load much cheaper elsewhere, and that the lack of police at Quebec was an important factor in causing this.

THE GOVERNORS OF THE STATES.

Although the number of Lt. Governors in Canada is in excess of our needs, we can justly boast of there never having been any scandal caused by any one of these dignitaries, nor anything done to bring reproach upon their office. The New York Tribune says the disgraceful doings of U. S. State Governors are "ob-

ject lessons," on the imperfections of the American system of appointments. Its words are: "We are having "object lessons" in abundance all over the country. The woods are full of them. They began shortly after the November election of 1892, which brought a Democratic administration into power in the Nation, and with it what is called a Democratic majority in both branches of Congress. Consider for a moment what a job lot of State Governors we gathered in with the Democratic revival. Take the ill-bred Pennoyer, who knew no better than to send an insulting message to the President of the United States in answer to an official communication on the enforcement of the Chi-

cago exclusion act. Take Altgeld, of Illinois, who shocked the law-abiding and order-loving people of all parties by pardoning the Chicago anarchists in pursuance of a bargain made before election for votes. Take Mr. Stone, of Missouri, who comes to a Chamber of Commerce dinner in this town to say that the people of the Mississippi valley are so dissatisfied with existing systems of finance and the unequal distribution of wealth that they are ready to resort to violent measures to effect a change. Take the raging lunatic, Waite, of Colorado, who wants "blood to flow to the horses' bridles." Take Tillman, of South Carolina, who has made himself absolute in the State, and set himself up against the laws of the United States and the decisions of the Federal courts. Take the whole lot of them, and in mitigation throw in "Billy" Russell, of Massachusetts, a fairly good Governor, and Roswell Flower,

N. CURRY, PRESIDENT.

J. M. CURRY, SEC.-TREAS.

N. A. RHODES, VICE-PRESIDENT.

J. C. ROBERTSON, CONSULTING DIRECTOR.

CABLE ADDRESS, } A B C CODE
RHODES AMHERST

RHODES, CURRY & CO. (LIMITED.)

Manufacturers of,

**RAILWAY
AND
STREET CARS**

OF EVERY DESCRIPTION.

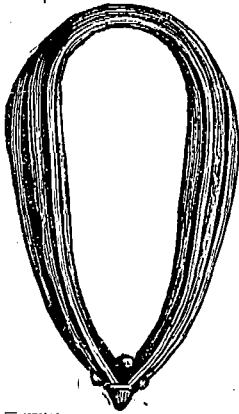
**CAR WHEELS AND
CASTINGS.**



**AMHERST,
NOVA SCOTIA.**

Successors to James Harris & Co., Established 1828, St. John, N.B. and Rhodes, Curry & Co., Established 1877, Amherst, N.S.

PEAKE, BROS. & CO.,
Merchants and Ship Owners,
Agents—Black Diamond SS Co. and Ship Chandlers
Charlottetown, P. E. I.



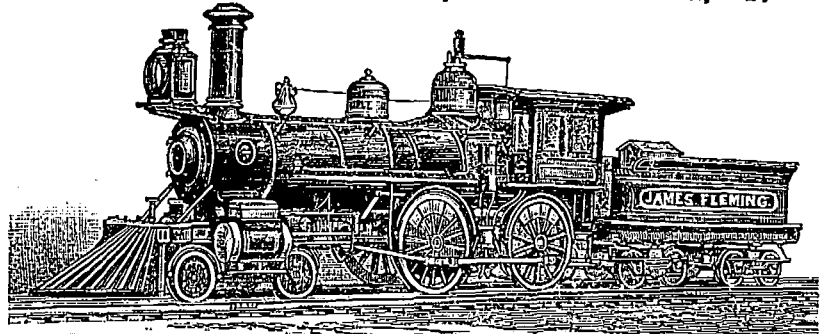
**BLACK'S
Horse
Collar
Works**
PORT HOPE,
ONT

Send for Price
Lists.

The best and
cheapest collar in
the market.

Phoenix Foundry & Locomotive Works

POND STREET,
ST. JOHN, N. B.



JAMES FLEMING,

Successor to GEO. FLEMING & SONS.

Manufacturer of Locomotives, Marine and Stationary Steam Engines, Steam Boilers, Ship Tanks, and Machinery of every description.

of New York, who might be worse, and what a series of "object lessons" they present!

Never in the history of the country was there such an utterly grotesque array of State Governors as those now in office."

SPECIAL NOTICES.

Messrs. Chalifoux & Fils, St. Hyacinthe, machinists, are making a specialty of a patent improved press for hay which is meeting with much favor all over the country. It will press 8 to 10 tons per day, and 10 to 15 tons can be loaded on a grain car. The machine can be placed either in a barn or field. The bulk is reduced one-half, which is a great convenience for exporters. The firm will be glad to furnish circulars and all details as to prices, and working.

Attention Farmers! Attention Farmers!!



Just what every
farmer wants,
cheapest and best
Hay Press
in Canada.

Send for Price List
and mention this
paper to

O. CHALIFOUX & SONS, St. Hyacinthe, Que.

THE "CLARK" WIRE.

Insulation Guaranteed wherever used, Aerial, Underground or Submarine.



In a letter from the Inspector of the Boston Fire Underwriters' Union, he states: "A thoroughly reliable and desirable Wire in every respect."

The rubber used in insulating our wires and cables is especially chemically prepared, and is guaranteed to be water-proof, and will not deteriorate, oxidize or crack, and will remain flexible in extreme cold weather and is not affected by heat. The insulation is protected from mechanical injury by one or more braids, and the whole slicked with Clark's Patent Compound, and special extra finish, which we have now adopted for all our solid wires as an extra weatherproof protection, and also preventing chafing and abrasion, which is water, acid, and to a very great extent fireproof. Our insulation will prove durable when all others fail. We are prepared to furnish Single Wires of all gauges and diameter of insulation for Telegraph and Electric Lights from stock. Cables made to order. We are now prepared to furnish our Clark Wire with a white finish for ceiling cloth work as well as our standard color.

Clark Joint Gum should be used for making waterproof joints. This is put up in half-pound boxes, in strips about one foot long and five-eighths inch wide, and when wrapped about a joint and pressed firmly it makes a solid mass. For Railway and Motor use, we make all sizes of stranded and flexible with Clark insulation.

We guarantee our insulation wherever used, Aerial, Underground or Submarine, and our net prices are as low, if not lower, than any other first-class Insulated Wire. We shall be pleased to mail Catalogues with terms and discounts for quantities.



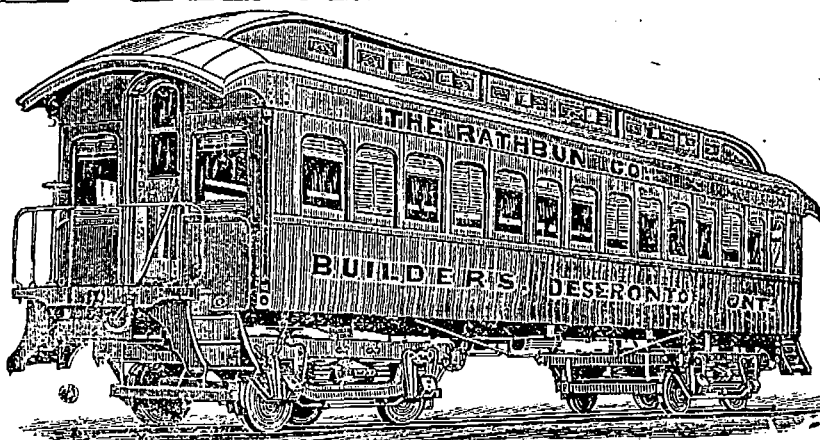
EASTERN ELECTRIC CABLE CO.,

61 to 65 Hampshire Street,
BOSTON, MASS.

HENRY A. CLARK, Treasurer and Gen'l Manager,
HERBERT H. EUSTIS, President and Electrician.

THE RATHBUN CO.

Manufacturers of
**Passenger
 Coaches.**
 —
**DESERONTO
 ONT.**



Manufacturers of
**Flat,
 Box
 AND
 Coal
 Cars.**

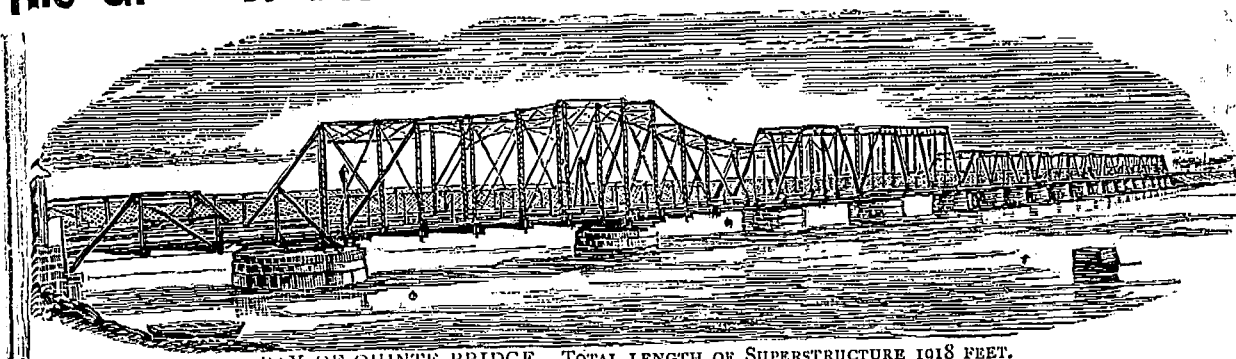
W. W. LEE, President and Manager.

ESTABLISHED 1846

W. HOPKINS, Vice-President.

The G. & J. BROWN M'FG CO. LIMITED.

**BELLEVILLE,
 ONT.**



BAY OF QUINTE BRIDGE. TOTAL LENGTH OF SUPERSTRUCTURE 1918 FEET.

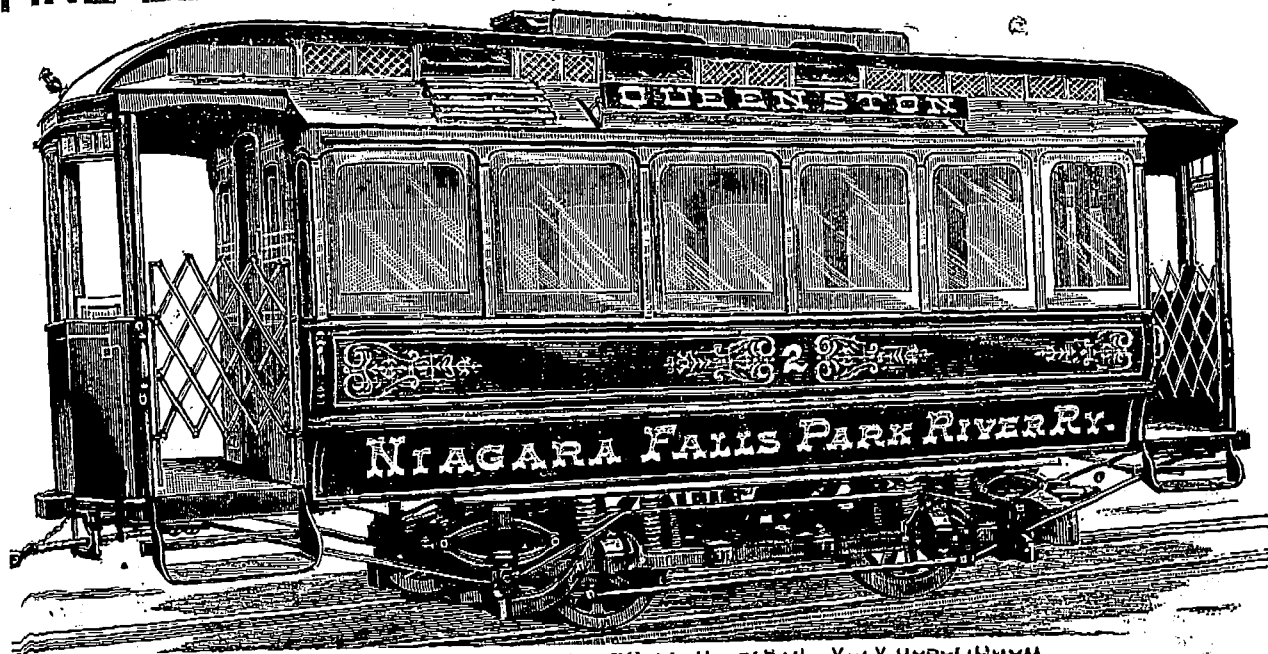
ENGINEERS, BOILER MAKERS, MACHINISTS, FOUNDRYMEN, ETC.

BRIDGE BUILDERS

RAILWAY AND CONTRACTORS' PLANT

GEARS AND TRUCKS FOR ELECTRIC RAILWAYS.

FINE ELECTRIC STREET CARS. — OUR SPECIALTY.



WE ALSO MANUFACTURE HORSE AND TRAIL CARS OF EVERY DESCRIPTION

PATTERSON & CORBIN - - - ST. CATHARINES, ONT.

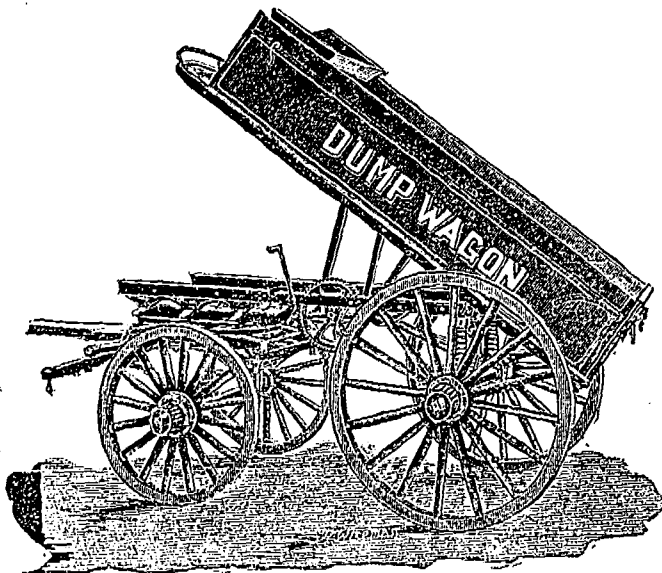
CAST STEEL WORKS
 — OF —
FRIED. KRUPP,
 Essen, Germany.
 REPRESENTATIVES **JAS. W. PYKE & CO.**
 FOR CANADA:
 35 ST. FRS. XAVIER ST., MONTREAL.
 Steel Tyres and Steel Tyred Wheels, Axles, Crank
 Pins, etc., etc., etc.

A & E. LOIGNON,
 Civil Engineers
 AND BUILDERS OF
BRIDGES AND IRON BUILDINGS
 FOR MANUFACTURING PURPOSES.
 Structural Iron Material kept in stock. Designs,
 Estimates and Specifications.
7 Place d'Armes, - MONTREAL.

The firm of Pelissier & McCrudden dissolved partnership about three weeks ago and the business will now be carried on by Mr. Louis Pelissier, who intends to enlarge his manufacturing capacity and devote more time to the manufacture of hydraulic and steam motors. He has also arranged to manufacture the celebrated

AMERICAN PATENT COAL WAGON.

SEND FOR PRICE LIST.



RAISES QUICK AND STEEP.
Suitable for Brick, Coal Gravel or anything that can be dumped.

1 WHEN UNLOADING.

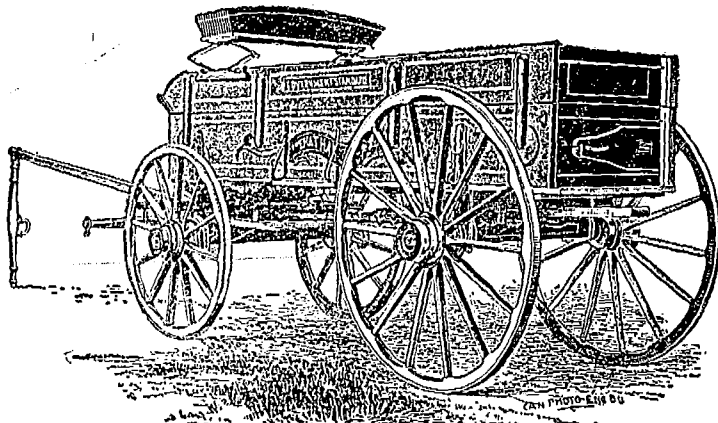
MANUFACTURED BY **JEFFREY BROS., Petite Cote, MONTREAL.**

D. R. VAN-ALLEN, Pres. & Man. WM. BALL, Vice-Pres. WM. S. IRELAND, Sec.-Treas.

THE CHATHAM MANUF'G CO, Limited. AUTHORIZED CAPITAL \$300,000

MANUFACTURERS OF

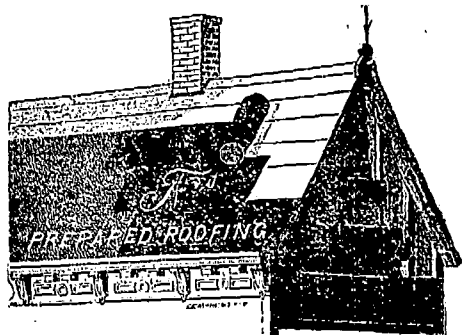
Wagons & Wagon Stock, Hardwood Lumber & Ship Plank.



CHATHAM, ONT.

Made with Van-Allen's Patent Arm that at once does away with the old time breaking point of axles and the necessity of any truss rods; consequently what is called the Chatham or Chautauque Giant Wagon.

Notice to Builders and Founders.



THE undersigned are Sole Agents for the all-wool Manhattan Felt, manufacturers of the celebrated Patent Victoria Paint, Rosin Cement, Pitch, Japan Paint for Metal Roofs, Castings, &c. All the above materials are FIRE PROOF. All kinds of Roofing and Building Felts sold. New Roofs made in all styles, and Old Roofs repaired and painted at low rates. For further information Telephone 7134, or address

JOHN TOWLE & CO., 220 DeLorimier Avenue, MONTREAL

trip hammer, which is claimed to be the best on the market, and users will find it to their advantage to write Mr. Pelissier for prices and terms. He is a practical man and any business entrusted to him will receive prompt attention.

The City of Hamilton is offering de-

ventures for sale, for which tenders are invited, details respecting which will be found in another page. The credit of Hamilton stands high, the city has made remarkable progress in late years, and its era of development and prosperity will, we are convinced, be extended during the life of the securities it is issuing. Hamilton is not the creation of a boom. It

GILMOUR PAINT WORKS, BEDFORD, QUE.

MANUFACTURERS OF
SUPERFINE COACH COLORS, WHITE LEADS, FLOOR PAINTS, COTTAGE COLORS, PURE OIL COLORS, Etc.

Send for Color Cards.

GEO. S. WALSH, Proprietor.

TO PRINTERS..

For sale or to rent, one or two of the **Typograph Machines**, (Typesetting and Casting) now in use in this Office; guaranteed in good order.

JOURNAL OF COMMERCE, MONTREAL.

BLENHEIM ROLLER MILLS

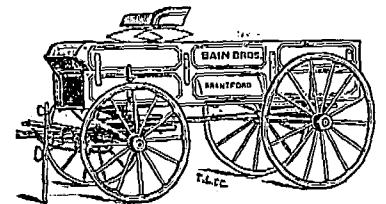
CAMPBELL, RUTHERFORD & SINCLAIR, PROPRIETORS.

Full Roller Process.

BLENHEIM, ONT.

BAIN BROS. MFG. CO., LTD.

MANUFACTURERS OF



The LEADING WAGON OF THE DOMINION. BRANTFORD.

W. W. WYLIE,

BUILDER OF

Electric & Horse Street CARS.

OTTAWA, ONT.

has gone on steadily advancing, not by leaps and bounds, but in a manner more promising for future stability. Between 1864 and 1892 its population increased from 22,000 to 46,794, and the value of its assessments from \$9,698,400 to \$24,465,640. The fact that, while its excellent water works appear in the Balance Sheet as having a valuation of \$1,569,000, they yield a revenue equal to 4 per cent. on \$2,600,000, which is within \$300,000 of the total debt of the city, or 90 per cent. of that debt, is a striking proof of the financial affairs of Hamilton being on a sound basis. We have no hesitation in commending these securities to the attention of investors.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 27, 1893

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.					
Beets and Sheeps.																
Brogans	\$0 80	1 05	Boys.	\$0 75	\$0 85	Youths.	\$0 70	\$0 80	Roast chicken, 1-lb tins.	\$ 2 30	\$ 2 40	Soda Ash	\$ 1 00	\$ 1 00		
Cobourgs	0 95	1 20	0 85	0 90	0 75	0 80	0 80	0 80	Roast turkey, 1-lb tins.	2 30	2 40	Soda Bicarb	2 80	2 90		
Split Balmorals	1 00	1 25	0 85	1 00	0 75	0 80	0 80	0 80				Salt Soda	0 80	0 90		
Kip	1 15	1 40	0 99	1 15	0 89	1 15	0 89	1 15				Concentrated	1 75	2 00		
Buff	1 25	1 50	1 10	1 50	0 90	1 15	0 90	1 15	Corn Brooms.			Dycstuffs.				
Calf	3 00	3 00	0 90	0 90	0 90	0 90	0 90	0 90	No. 1 Gem 4 strings, hard wood handle	3 60	0 00	Archil con	0 27	0 29		
Buff Congress	1 25	1 60	1 10	1 50	0 90	0 90	0 90	0 90	No. 2 do 3 strings	2 95	0 00	Cutch	0 07	0 08		
Calf	1 90	2 40	0 90	0 90	0 90	0 90	0 90	0 90	No. 3 do 2 strings	2 40	0 00	Ex. Lorwood	0 10	0 15		
Split boots	1 35	2 10	1 25	1 70	0 95	1 15	0 95	1 15	No. 4 do 2 strings	2 15	0 00	Onips	2 80	2 10		
Kip	2 00	2 90	1 50	1 70	1 10	1 40	1 10	1 40	No. 0 Hurl 4 strings	3 00	0 00	Indigo (Bengal)	1 50	1 75		
Buff	3 75	3 90	0 00	0 00	0 00	0 00	0 00	0 00	No. 1 do 3 strings	2 60	0 00	Madras	0 70	1 00		
Wolf boots half fox	1 60	2 10	0 00	0 00	0 00	0 00	0 00	0 00	No. 2 do 3 strings	2 25	0 00	Gambier	0 06	0 08		
full	1 80	2 60	0 00	0 00	0 00	0 00	0 00	0 00	No. 3 do 3 strings, ba wood handle	1 85	0 00	Madder	0 12	0 15		
Sex	0 35	0 75	0 00	0 00	0 00	0 00	0 00	0 00	O. K. 2 strings basswood handle	1 50	0 00	Sumac	70	00		
Figs.																
Split Butts	0 85	0 85	0 70	0 80	0 40	0 50	0 50	0 50	Drugs & Chemicals			Fish.				
Split Balmorals	0 80	0 90	0 70	0 85	0 50	0 60	0 60	0 60	Acid Carbolic Cryst Medl	0 40	0 45	Labrador Herrings, No 1	4 75	5 00		
Kip	1 00	1 10	0 75	0 85	0 50	0 65	0 65	0 65	Alice, Cape	0 18	0 15	Nad Shore, No. 1	4 00	4 25		
Buff	0 90	1 15	0 80	0 90	0 50	0 65	0 65	0 65	Alum	1 50	2 00	Sea Trout No. 1 split p b	5 00	5 25		
Pebbled	0 90	1 15	0 80	0 90	0 50	0 65	0 65	0 65	Borax, xtlis	0 08	0 11	half brls	5 00	5 75		
Machin Sewed.													Cape Breton Herrings		5 00	5 00
Poppled Button	1 00	1 20	0 85	0 90	0 50	0 70	0 70	0 70	Brom. Potass	0 88	0 42	halves	4 50	3 00		
Glazed Buff Button	1 00	1 20	0 85	0 90	0 50	0 70	0 70	0 70	Camphor, Eng. Ref	0 67	0 70	Mackerel, No 1, kitta	5 00	0 00		
Coat	1 50	2 00	1 15	1 50	0 80	1 35	0 80	1 35	Am. Ref	0 62	0 65	Green Cod, Large	0 00	0 00		
Polish Calif	1 50	2 00	1 30	1 75	0 90	1 35	0 90	1 35	Citric Acid	0 50	0 65	No. 1	0 00	0 00		
French Kid	1 85	2 50	1 90	2 50	1 40	1 75	1 40	1 75	Copperas, per 100 lbs.	0 75	1 00	Draft	8 00	8 50		
Canned Goods.													Dry		6 00	6 25
lobsters	8 50	7 00							Cream Tartar	0 25	0 30	Salmon No. 1 brls	0 00	14 00		
Sardines, is	8 50	8 50							Epsom Salts	1 50	1 75	2	0 00	12 00		
Mackerel	1 00	0 00							Glycerine	0 17	0 20	Salmon, No. 1 (Merces)	0 00	21 00		
Salmon	1 45	0 00							Gum Arabic per lb.	0 40	0 25	2, large	0 00	18 00		
Clams, 1-lb tins, per doz	2 00	0 00							Morphia	1 40	1 60	3	0 00	15 00		
Oysters	1 40	1 50							Opium	3 75	4 00	Brit. Col brls	12 00	15 50		
Tomatoes, per doz	0 80	0 90							Oxalic Acid	0 08	0 12	Boneless Fish	0 04	0 05		
Peaches, 2-lb. yellow	2 00	2 25							Phosphorus	0 65	0 75	Cod Nfd.	0 06	0 07		
8-lb.	3 00	3 15							Potass Bicarbonate	0 10	0 10	Flour.				
Bartlett pears, 2-lb tins, per doz	1 75	0 00							Potass Iodide	3 60	3 75	Winter Wheat	3 90	4 10		
Strawberries; 2-lb tins, per doz	2 25	2 00							Quinine	0 30	0 45	Manitoba patent b brands	4 10	0 00		
Pineapples, 2-lb tin, p doz	2 30	2 40							Strychnine	0 90	1 00	Straight roller	3 15	3 25		
Blueberries, 2 lb, per doz	0 75	0 90							Tartaric Acid	0 40	0 45	Extra	2 90	2 95		
Grn Gages, 2-lb tins p ds	1 25	1 75							Tin Crystals	0 90	0 25	Superfine	2 60	2 60		
Corn, per doz	0 80	1 00							Heavy Chemicals			Manitoba Strong Bakers	3 85	3 80		
do 2-lb tins, Yarmouth	None.								Bleaching Powds	2 50	3 00	Best + rands	3 80	3 90		
Womens, Misses, Childs.													Standard oatmeal p b	2 33	2 35	
									Blue Vitriol	4 05	5 09	Brn	18 00	14 00		
									Brimstone	1 75	2 25	Shorts	17 00	18 00		
									Caustic Soda 60	2 25	2 59	Moullie	30 00	28 00		
									70	2 75	3 00					

Retailers will please bear in mind that above quotations apply only to large lots.

GCT. LAURIN & CO.

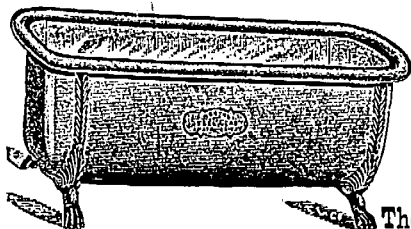
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CRUDE ASBESTOS OF Nos. 1, 2 AND 3 QUALITIES, FROM THE WELL KNOWN JEFFERY ASBESTOS MINES At DANVILLE, P.Q. Is offered for sale in lots to suit purchasers.

The quality of the Asbestos produced from these mines is the best in the market; the systems of grading pursued being superior to that in vogue elsewhere. As the supply is practically unlimited contracts will be entered into for a large or small quantity as desired.

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London Machine Tool COMPANY

LONDON, - ONTARIO, MANUFACTURERS OF IRON AND BRASS WORKING MACHINERY.

L. A. MORRISON, WITH A. B. WILLIAMS General agents Toronto.

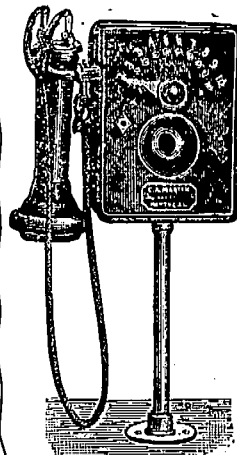
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H. McLAREN & CO., 706 CRAIG STREET - MONTREAL, QUE. AGENTS FOR MONTREAL.

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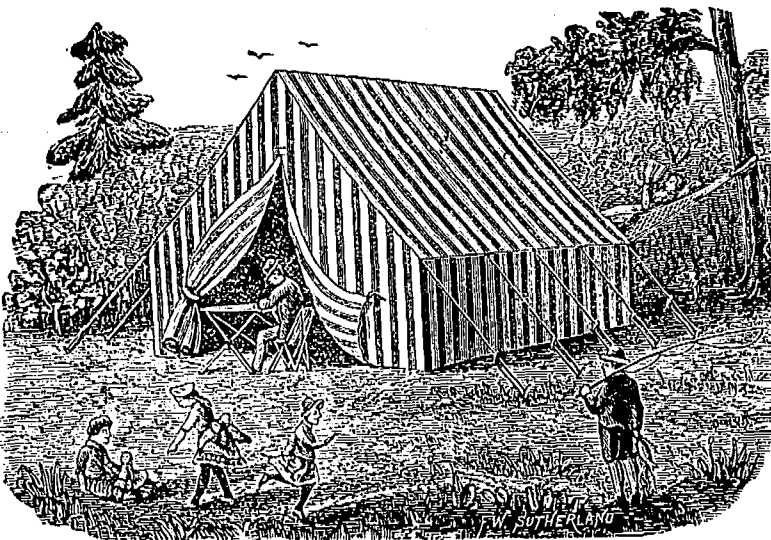
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A. HURTEAU & BRO., Lumber Merchants, 92 SANGUINET ST., MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT. THURSDAY JULY 27, 1893.

Name of Article	Wholesale.	Name of Article	Wholesale.	Name of Article	Wholesale.	Name of Article	Wholesale.
	\$ c. s. c.		\$ c. s. c.		\$ c. s. c.		\$ c. s. c.
Farm Products.							
Butter: Creamery New	0 20 0 21 1/2	Barley, malting	0 60 0 60	Molasses (Barbados) im's	0 33 0 33	Vermicelli; Canadian	0 06 0 07
Western rolls	0 14 0 15	Feed	0 00 0 45	Porto Rico	0 00 0 00	Macaroni	0 06 0 07
Townships new	0 00 0 03	Peas, per 66 lbs, afloat	0 73 0 74	Antigua	0 00 0 00	Italian	0 13 0 00
Old Dairy	0 18 0 19 1/2	Rye afloat	0 59 0 60	Onba	0 00 0 00	Feet-Caron	0 23 0 25
Onions: finest colored	0 00 0 00	Corn, in bond	0 90 0 06	Sailing Powder	0 00 0 60	Orange	0 15 0 17
Finest white	0 9 0 9 1/2	" duty paid	0 59 0 60	Case 1, 8 dr. 5 oz. tins	2 25 0 00	Lemon	0 14 0 14
Medium	0 8 1/2 0 8 1/2	Groceries.		" 2, 1 1/2 1 1/2	2 00 0 00	Starch:	
Eggs:		Tea (Hf.-Chest & Cad.)	0 12 0 17 1/2	Frst; Loose Muscatel	0 00 0 00	Can. Laundry	0 03 1 00
Fresh	0 11 0 11 1/2	Japan, com. to med. lb.	0 17 1/2 0 25	Lavers, London	2 20 2 25	Silver Gloss	0 06 0 00
Fresh (held)	0 00 0 00	" good med. to fine	0 27 1/2 0 30	Con. Cluster	3 50 0 00	Benson's Prep. Corn	0 07 0 00
Finest lined	0 10 0 00	" finest	0 24 0 30	Imperial	5 25 2 60	Can. Prep. Corn	0 06 0 00
Western	0 00 0 00	" choicest	0 40 0 42 1/2	Extra Dessert	4 25 0 00	Vinager: Imp. Triple, 1 brl	0 41 0 00
Horn: 1892 per lb.	0 16 0 19	Y. Hyson, com. to gd.	0 15 0 30	Sultanas	0 07 1/2 0 08	Cote D'or	0 25 0 30
Yearlings	0 13 0 14	" fine to finest, lb.	0 33 0 50	Valentia	0 06 0 06 1/2	Crystal Pickling	0 28 0 00
Old	0 06 0 10	" good	0 47 1/2 0 55	Lavers	0 06 0 07	W. W. XXX	0 30 0 00
Hog Products:		" Pinhead	0 30 0 32 1/2	Currents, Provincial	0 05 1/2 0 05 1/2	W. W. XX	0 25 0 00
Bacon Smk'd per lb.	0 11 1/2 0 12 1/2	Pinguey med. to gd.	0 17 0 18	Prunes (French)	0 00 0 00	W. W. X	0 20 0 00
Dressed Hogs	0 00 0 00	" fine to finest	0 25 0 27 1/2	" Rosins	0 07 1/2 0 10	Pure Malt	0 45 0 00
Hams city cured	0 12 0 13	Twankay, com. to gd.	0 15 0 19	Figs in bags	0 10 1/2 0 00	Older X	0 20 0 00
" Canvassed	0 00 0 00	Oolong	0 40 0 60	new layers	0 00 0 00	XXX	0 27 0 00
Pork Ca. s. c. per bbl.	21 07 22 07	Congou, common	0 12 1/2 0 15	Sh. Almonds, bxs.	0 00 0 27	Soap: Best Laundry	0 06 0 06 1/2
Western do	22 50 23 00	" good common	0 22 0 25	S. S. Tarragona	0 00 0 00	Common	0 03 1 00
Meat New Western	22 50 23 00	" med. to good	0 25 0 27 1/2	Almonds, paper shell	0 00 0 14 1/2	Matches: Telephone	4 00 0 00
Lard per lb.	0 11 0 12	" fine to finest	0 32 0 45	Walnuts	0 00 0 00	" Parlor	1 75 0 00
" Common Refined	0 9 1/2 0 10	Ningchow common	0 15 0 18	Grenoble	0 00 0 14 1/2	" Telegraph	4 20 0 00
SEEDS:							
Clover, red, per bushel	10 00 10 25	" med. to good	0 30 0 32 1/2	Sicily	0 00 0 10	Star	2 80 0 00
Alaska, per lb.	0 14 0 16	" fine to choice	0 27 1/2 0 55	Spain	0 06 1 07 1/2	Nelson's Matches:	
Timothy, (Can'n) per bush	2 80 3 00	Dust	0 07 1/2 0 08 1/2	Mace	0 90 1 20	Steamboat	3 50 0 00
" Western	2 50 2 70	Coffee, Mocha (green)	0 27 1/2 0 28	Gloves	0 10 0 85	Railroad	3 70 0 00
Flax 50	1 20 1 25	Add 4 to 5 for roasting and grinding	0 27 1/2 0 28	Nutmegs	0 45 0 90	Washboards	
Potatoes, per bag 90 lbs.	0 65 0 75	Java	0 27 1/2 0 31	Jamaica Ginger, Bl.	0 19 0 21	Nelson's Favorite	1 20 0 00
Honey, in comb.	0 08 0 07	Maracaibo	0 25 0 26	" Unbl	0 16 0 19	Hardware.	
" strained	0 05 0 08	Jamaica	0 19 0 23	African	0 06 0 06 1/2	Antimony	0 10 0 12
Beeswax	0 00 0 00	Rio	0 18 0 21	Pimento	0 07 1/2 0 08	Pis: Block, L & F per lb.	0 22 1/2 0 23
Brown-Choice	1 30 0 45	Plantation Ceylon	0 00 0 00	Pepper, Black	0 09 0 13	Straits	0 00 0 00
Ordinary	1 00 0 20	Choolery	0 11 0 13	White	0 16 0 21	Strip	0 00 0 00
White	0 00 0 00	*Sugars:		Mustard, 4 lb. per jar, Exp	0 72 0 75	Copper: Ingot	0 11 1/2 0 12 1/2
Grain.							
Hard Manitoba, No. 2	0 61 0 62	Ex Ground, in brls.	0 00 0 06 1/2	" 1 lb.	0 23 0 24	Sheets	0 15 0 22
do No. 3	0 79 0 80	" Powdered, in brls.	0 00 0 06 1/2	Rice, large lots	3 60 3 85	New Cut NAIL SCHEDULE.	
Only afloat	0 40 1/2 0 41	Paris Lump, in brls.	0 00 0 05 1/2	" Fatna p. 100 lb.	4 75 5 00	Base-50d and 60d, f.o.b.	
Retailers will please bear in mind that above quotations apply only to large lots.							
*Note.—Refiners prices to the wholesale trade; jobbers would have to pay 10 additional.							

St. Gold and Silver Medals, 166 First Prizes. Our exhibition record not being equalled in the world. Liberal discounts to Lumbermen, Railway Contractors, Merchants, Etc.



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MONTREAL WHOLESALE PRICES CURRENT - THURSDAY, JULY 27 1893

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware - Continues		Terms, 4 months, or 3 po or 30 days	0 00 0 00	Re-melted Lead.....	3 00 0 00	" Light.....	0 26 0 29
30d.....	0 15 0 0	Asses - S.S.....	7 00 7 50	Shot per 100 lbs.....	5 55 5 75	Grained Upper.....	0 25 0 28
20d, 16d and 12d	0 20 0 0	solid S.....	9 50 10 00	Lead Pipe per 100 lbs. . .	5 50 0 80	Scotch Grain.....	0 28 0 30
10d.....	0 25 0 00	Cold Chain - 1.....	0 04 0 00	Zinc Sheet.....	5 00 5 50	Kip Skins, French.....	0 60 0 75
8d and 9d.....	0 40 0 00	Cold Chain - 1.....	0 05 0 00	" Spelter.....	4 75 5 00	English.....	0 60 0 70
6d and 7d.....	0 60 0 00	Galvanized Iron:		Scrap Iron.....		Canada Kip.....	0 30 0 40
4d to 5d.....	0 60 0 00	5-16.....	0 05 0 00	Machinery scrap.....	0 00 16 00	Hemlock Calif.....	0 40 0 60
3d.....	1 00 0 00	7-18.....	0 04 0 00	Wrot iron.....	0 00 16 00	" Light.....	0 35 0 50
2d.....	1 50 0 00	Canada Blasting		FF to FFF.....	3 00 3 50	French Calif.....	1 05 1 40
4d to 5d sold out, not pol. or h'd.	0 50 0 00	Morewoods Lion, No. 23.	0 05 0 05	Wire:	4 75 5 00	Splits, Light & Medium.....	0 14 0 30
3d.....	0 90 0 00	Morewood & Heathfield.	4 75 0 05	Bright, No. 7.....per 100 lbs	2 60 0 00	Splits, Heavy.....	0 12 0 16
Fine blood nails-		Queen's Head, or equal.	4 75 0 05	Annealed, No. 7, ..	2 65 0 00	" Small.....	0 12 0 14
2d..... per 100 lbs	1 50 0 00	Common.....	0 04 0 08	" oiled ..	2 70 0 00	Leather Board, Canada.....	0 05 0 10
3d.....	2 00 0 00	Pig Iron: Siemens No. 1	18 00 18 50	Galvd, No. 7	3 25 0 00	Enamel Cow, per ft.....	0 15 0 17
Casing and box, flooring shook, and tobacco box nails-		Coltness.....	19 00 0 00	Barbed Wire-		Pebble Grain.....	0 10 0 14
12d to 30d..... per 100 lbs	0 50 0 00	Calder.....	18 25 18 50	2 & 4 bars.....	4 50 0 00	Glove Grain.....	0 09 0 13
8d and 9d.....	0 75 0 00	Langloan.....	19 90 19 50	Plain Twist, 2 & 2 wrs ..	4 25 0 00	B. Calif.....	0 12 0 13
6d and 7d.....	0 90 0 00	Shotts.....	18 50 0 00	Ribbon.....	4 75 0 00	Brush (Cow Kid	0 10 0 13
4d to 5d.....	1 10 0 00	Summerlee.....	18 25 18 50	Staples.....	4 25 0 00	Buff.....	0 11 0 14
3d.....	1 50 0 00	Garnthrie.....	18 25 18 50	Wire Nails-75 p.c. off the list.		Russells, Light.....	0 25 0 40
Finishing nails-		Garbroe.....	17 90 17 50			Russells, Heavy.....	0 26 0 30
3 inch..... per 100 lbs	0 85 0 00	Milliton.....	18 00 0 00	Hides and Tallow.		" No. 2.....	0 20 0 26
2 1/2 to 2 1/2	1 00 0 00	ematita.....	17 50 18 00	Montreal Green Hides		Saddlers.....	0 09 0 09
2 to 2 1/2	1 15 0 00	I. F. Three Rivers		" No. 1 per 100 lbs	0 00 5 00	Int. Fr. Calif.....	0 65 0 75
1 1/2 to 1 1/2	1 35 0 00	Ord. Crown.....	0 00 1 25	" No. 2.....	0 03 4 00	English Oak.....	0 35 0 42
1 1/4 to 1 1/4	1 75 0 00	Best Reined.....	0 00 2 20	" No. 3.....	0 00 3 00	Rough.....	0 18 0 21
1	2 25 0 00	Swedes.....	3 25 8 40	Tanners pay 50c. more for sorted, cured and insp'd		Dongola, extra.....	0 30 0 32
Slatting nails-		Sheet Iron to No. 24.....	2 40 2 60	Toronto " 1.....	4 50 0 00	" ordinary.....	0 20 0 25
5d..... per 100 lbs	0 85 0 00	Roller " Lowmoor.....	0 30 0 05	" 2.....	0 00 0 00	Colored Pebbles.....	0 15 0 16
4d.....	0 85 0 00	Ropes and Bands.....	2 85 0 00	Norm.- The above are prices in the west.		" Calif.....	0 20 0 23
3d.....	1 25 0 00	Good Brands.....	2 50 0 00	Sheepskins.....	0 00 0 00	Cod Oil, Newfoundland.....	0 00 0 42
2d.....	1 75 0 00	Wro' iron pipe, 1 to 4 u 52 1/2 p.c. over 2 in. 52 1/2 p.c.	0 00 0 00	Clips.....	0 00 0 00	" Halifax.....	0 00 0 00
Common barrel nails-		Steel, cast per lb.....	11 0 12	Lambskins.....	0 00 0 50	" Gaspe.....	0 47 0 52
1 inch..... per 100 lbs	1 50 0 00	" Spring, 100 lb.....	0 0 0 00	Calfskins uninspected	0 05 0 00	S. R. Pale Seal.....	0 47 0 52
1 1/2	1 75 0 00	" Tire " lb.....	2 0 0 00	Horse Hides western, each	2 75 9 00	Straw Seal.....	0 42 0 47
1	2 25 0 00	" Sleigh Shoe, lb.....	0 6 2 30	" City.....	2 00 2 25	Cod Liver Oil.....	0 67 0 72
Clinch nails-		" Machinery.....	3 00 0 00	Tallow, refined.....	0 08 0 06	" Norwegian.....	0 35 1 15
3 inch, per 100 lbs	0 85 0 00	The Plate:		" rough.....	3 00 3 25	Linsced, raw.....	0 00 0 00
2 1/2 and 2 1/2	1 00 0 00	IC Coke.....	3 25 3 50	Leather.		" boiled.....	0 00 0 00
2 and 2 1/2	1 15 0 00	IC Charcoal.....	3 75 4 25	No. 1 B. A. Sole.....	0 20 0 22	W P Salad Oil.....	1 0 1 05
1 1/2 and 1 1/2	1 35 0 00	IX.....		No. 2 " ".....	0 17 0 18	[Distributing Prices]	
1 1/4	2 00 0 00	IXX " Usual.....		No. 3 " ".....	0 15 0 16	Cod Oil, Newfoundland.....	42 0 45
1	2 50 0 00	DC " Trade.....		No. 1, ordinary Sole.....	0 19 0 20	Do Halifax.....	0 00 0 00
Sharp and flat press'd n'ls-		DX " Extras.....		No. 2 " ".....	0 16 0 17	Do Gaspe.....	0 43 0 42
3 inch, per 100 lbs	1 25 0 00	XXX.....		Buffalo Sole, No. 1.....	0 14 0 15	S. R. Pale Seal.....	0 48 0 50
2 1/2 and 2 1/2	1 50 0 00	Terms Plate:		" No. 1.....	0 00 0 00	Straw Seal.....	0 45 0 47
2 and 2 1/2	1 65 0 00	IC, 20 x 28.....	7 00 7 50	" No. 2.....	0 00 0 00	Cod Liver Oil, Nfld.....	0 75 0 80
1 1/2 and 1 1/2	1 85 0 00	Russ. Sheet Iron.....	10 50 11 00	" No. 3.....	0 14 0 15	" Norwegian.....	0 90 1 00
1 1/4	2 50 0 00	Anchors, per lb.....	4 75 5 50	Buffalo Sole, No. 1.....	0 00 0 00	Castor Oil.....	0 07 0 12
1	3 00 0 00	Lion & Crown, Tin'd Sht's	6 00 6 25	Zansibar, No. 1.....	0 00 0 00	Lard Oil, Extra.....	0 89 0 90
Horse Shoes.....	3 40 3 50	24 range.....	6 00 6 25	" No. 2.....	0 00 0 00	" No. 1.....	0 60 0 70
		Lead: Pig, per 100 lbs.....	2 80 3 00	" No. 3.....	0 00 0 00	Linsced, raw.....	0 60 0 61
		Sheet.....	4 00 4 25	Slaughter, No. 1.....	0 20 0 24	" Boiled.....	0 63 0 64
				Harness.....	0 22 0 28	Olive, Pure.....	1 10 1 10
				Upper Heavy.....	0 23 0 28	" Machinery.....	0 95 1 10
						Extra, qt, p case.....	3 00 3 00
						" pts, do.....	2 40 2 60
						" pts, do.....	2 70 3 63
						Spirits Turpentine.....	0 47 0 48

Retailers will please bear in mind that above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

*Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

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Manufacturers of Refined Sugars of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

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"CROWN" GRANULATED, Special Brand, the finest which can be made.

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SYRUPS of all Grades in Barrels and half Barrels.

SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

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It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

THE COMPANY'S OFFICE.

30 St. John Street, Montreal

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 27, 1893

Table with multiple columns listing various goods such as Oil, Glass, Paints, and Wines, along with their respective wholesale prices. The table is organized into several sections based on product categories.

R. Sellers will please bear in mind that the above quotations apply only to large lots.

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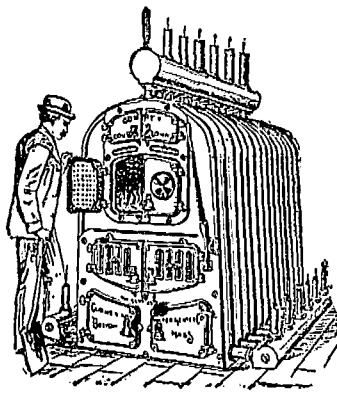
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For HOT WATER & STEAM

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We invite special attention to our LOCKS, KNOBS, etc, which are acknowledged to be the finest of this line of goods manufactured in Canada

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Iron Wire, Iron and Brass Wood Screws, Machine Screws, Carriage Bolts, Tire Bolts, Stove Bolts and Rods, Copper and Iron Rivets.

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Steel Barb Fencing Wire and Staples, Lead Pipe, Babbitt Metal, Steel Wire Nails, Drawn Traps, Chilled Shot, White Lead and Putty.

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STEEL & IRON-OUT NAILS.
And SPIKES, TACKS, BRADS
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New Brunswick advertisement.

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Lag-Screws, Square and Hexagon Nuts, With-
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Rods and Washers, wrought and cast.
ST. JOHN N.B.

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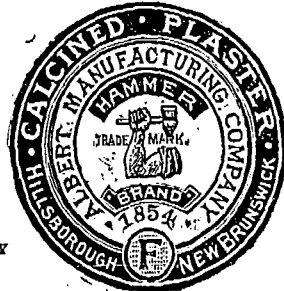
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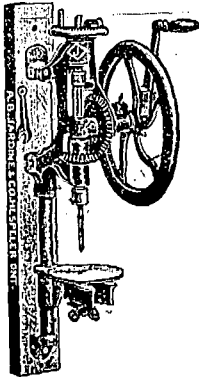
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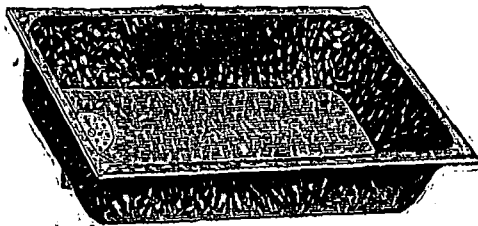
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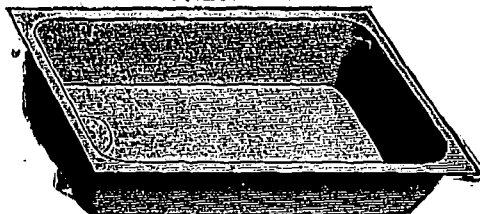
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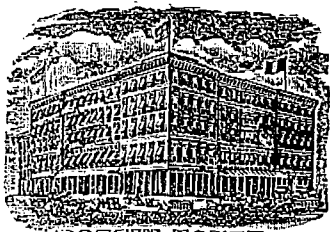
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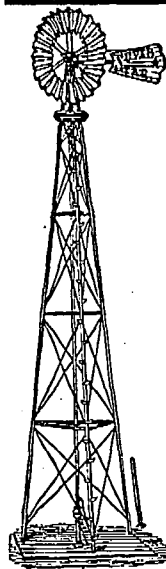


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LONDON	The Tecumseh	C. W. Davis
OTTAWA	The Russell	Kenly & St. Jacques
TORONTO	The Queen's	McGaw & Winnett

QUEBEC.

MONTREAL	The St. Lawrence Hall	H. Hogan
"	The Windsor Hotel	C. Swett
"	The Balmoral	S. V. Woodruff
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(For Legal Cards see other pages.)

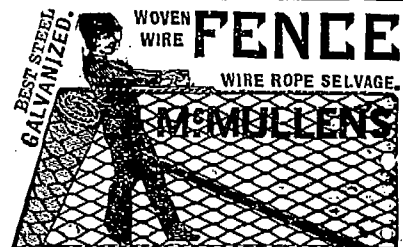
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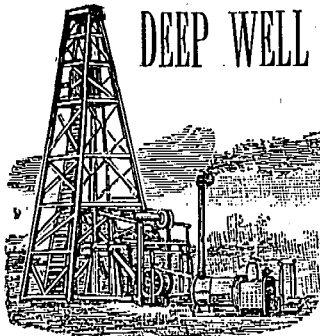
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British Columbia, 1877, 6 p.c.	125	130
1887, 4 p.c.	115	118
Canada, 4 p.c. loan, 1860	107	109
3 p.c. loan, 1888	94	94
Debs. 1884, 3 p.c.	13	105

Shs	Railway & other Stocks	Jun 29
	Quebec Province, 5 p.c., 1874	104 106
	Do do 1876, 5 p.c.	105 107
	Do do 1880, 4 p.c.	102 104
	Do do 1883, 5 p.c.	108 110
	Atlantic & Nth Western 5 p.c. Guar.	
100	1st M. Bds	117 119
10	Buffalo and Lake Huron \$10 sh.	123 131
100	Do 5 p.c. 1st Mort.	137 139
300	Do 2nd Mort.	137 139
	Can. Central 5 p.c. 1st M. Bds Int. guar. By Gov.	105 107
	Canadian Pacific \$100	80 81
100	Grand Trunk, Georg Bay, &c.	
	1st M.	103 105
100	Grand Trunk of Canada Ord. stock	74 74
100	2nd equir. mtg. bds, 6 p.c.	127 129
100	1st, pref. stock	50 50
100	2nd pref. stock	33 32
100	3rd pref. stock	18 18
100	5 p.c. perp. deb. stock.	128 128
100	4 p.c. perp. deb. stock.	78 78
100	Great Western shares, p.c.	123 126
100	Hamilton and N. W., p.c.	105 107
100	M. of Canada Stg. 1st ort. 5 p.c.	103 110
100	Montreal and Cham ain 5 p.c. 1st mtg Bds	104 106
100	*Montreal and Sorel 1st mtg. 6 p.c. N. of Canada 1st M' 5 p.c.	108 108
100	Northern Extension 6 p.c. pref.	99 101
00	Quebec Central, 5 p.c. 1st Inc. Bds	22 24
00	T. G. & B. 4 p.c. bonds 1st Mort.	102 104
00	Well, Grey & Bruce, 7 p.c. Bds. 1st Mort.	100 102
00	St. Law. and Ott. 6 p.c. Bds 4 p.c.	98 100

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100	City of London (Ont) 1st pref. 5 p.c.
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100	1874
100	City of Ottawa, 5 p.c. stg.
	redeem 1878
	1875
	1876
100	City of Quebec, 6 p.c. con. 1873
	6 p.c. redeem 1875
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100	City of Toronto, 6 p.c. stg. 1877
	6 p.c. stg. con. deb. 1874
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00	City of Winnipeg, deb., 1884, 5 p.c.
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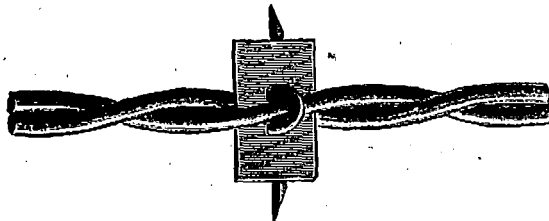
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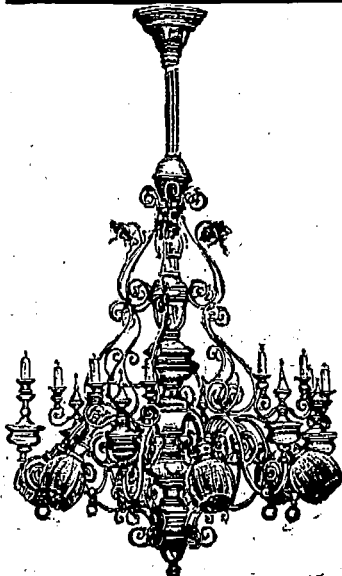
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NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine...	10,000	3-6mos.	850	\$50	116 116
Canada Life.....	2,500	7-6mos.	400	50	.....
Confederation Life.....	5,000	5-6mos.	100	10	298 191
Western Assurance.....	25,000	4-6mos.	40	20	145½ 145½
Royal Canadian Insurance.....	20,000	6-12mos.	25	20	125
Guarantee Co. of North America.....	13,372	6	50	10 50	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market.) July 7, 1893. Market value p. p'd up sh.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.
Atlas	24,000	50	.....	6	£28 424
British and Foreign Marine.....	50,000	50	20	4	£20 421
Caledonian .....	.....	30	.....	5	.....
Commercial U. Fire, Life and Marine	30,000	10	100	15	£28½ 229½
Edinburgh Life.....	5,000	10	100	15	.....
Fire Insurance Association	100,000	5	£10	£2	.....
Guardian Fire and Life	20,000	13	100	50	£ 9½ 10
Imperial Fire	12,000	£7 p. sh.	100	25	30½ 31½
Lancashire Fire.....	100,000	15	40	2	5½ 6½
Life Association of Scotland	10,000	15	40	8½	.....
London Assurance Corporation	35,802	48	25	12½	.....
London & Lancashire Life	10,000	10	10	1 7-20	83 4
Liv. & Lon. & Globe Fire and Life...	£33,175	76	20	2½	4½ 42½
National.....	40,000	25	.....	2½	.....
Northern Fire and Life.....	30,000	70	100	5	62 64
North Brit. & Merc. Fire and Life	40,000	56	50	6½	96 33
Phoenix Fire.....	6,723	£21 p. s.	.....	1	£250 4260
Queen Fire and Life.....	230,000	35	10	1	7 1-16 6 13-16
Royal Insurance Fire and Life.....	10,000	62	20	3	46½ 47½
Scottish Imperial Life.....	50,000	6	10	1	.....
Scottish Provincial Fire and Life.....	20,000	15	50	3

North British & Mercantile

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Total Revenue, - \$12,899,247.00

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Directors—Edwin Jones, President; Geo. R. Renfrew, Vice-President; W. R. Dean, Treas.; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simon.

Agents.—Nova Scotia—J. T. Twiney & Son, Halifax, P. E. I.—Urquhart & Brow, Charlottetown, New Brunswick—T. A. Temple, St. John, Montreal—J. H. Routh & Son, Ontario—Geo. J. Fyke, Toronto, Manitoba—A. Holloway, Winnipeg, British Columbia—W. S. Graveley, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

SEND FOR AN ESTIMATE FOR YOUR JOB PRINTING

TO THE Journal of Commerce

GOOD WORK AT MODERATE PRICES.

THE MUTUAL LIFE

Insurance Company of New York

RICHARD A. McCURDY, President.

Statement for the year ending December 31, 1891

ASSETS, - - - \$189,507,188.68

Reserve on Policies (American Table 4 p. c.).....	\$146,968,322.00
Liabilities other than Reserve.....	507,849.52
Surplus	12,030,967.16
Receipts from all sources	27,634,734.53
Payments to Policy-holders	18,755,711.86
Risks assumed and renewed, 194,470 policies.....	607,171,801.00
Risks in force, 225,507 policies, amounting to.....	695,763,461.30

NOTE.—The above statement shows a large increase over the business of 1890 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

MANUFACTURERS

LIFE INSURANCE CO.

Head Office, TORONTO.

Authorized Capital, \$2,000,000.00

President—GEO. GOODERHAM, President Bank of Toronto.

The double maturity plan of the Manufacturers Life is a straight promise to pay. No restriction on residence, travel or occupation. Indisputable after the first year. Matures in full at death, or age 65, or when reserve a surplus combined shall amount to the sum insured. The cheapest endowment policy possible.

JUNKIN & HOLT, Managers for Quebec,

8, James St., MONTREAL.

Insurance

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR HOMANS' PLAN** and the most perfect Endowment

Bond now before the public.

Agents wanted in all unrepresented districts.

H. RUSSELL POPHAM, General Agent, Montreal. DAVID DEXTER, Managing Director.

WORTH KNOWING

"It is the safest and fairest Policy I have ever seen," was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the ordinary Life Policy of The Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, - 22 to 28 King St. West, - TORONTO
HON. G. W. BOSS, LL.D., - - - - - President.

HON. S. H. BLAKE, Q. C., - - - - - } Vice-Presidents.
ROBT. McLEAM, Esq., - - - - - }

E. SUTHERLAND, - - - - - Manager
Correspondence solicited. Agents wanted.

Insurance

BRITISH AMERICA ASSURANCE CO.

HEAD OFFICE, - - - - - TORONTO.
Incorporated 1822.

FIRE AND MARINE.

Cash Capital, - - - - - \$780,000.00
Total Assets over - - - - - \$1,265,570.70

Losses Paid since organisation, - \$12,475,201.09

Geo. A. Cox, P. President. J. J. Kenny, Vice-Pres. P. H. Sims, Secretary
O. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

THE

United Fire Insurance Co.

(LIMITED.)

ESTABLISHED 1877.

HEAD OFFICE, BROWN STREET, MANCHESTER.
MONTREAL OFFICE, 1740 NOTRE DAME ST.

Capital Subscribed \$1,250,000
Capital paid up in Cash..... \$500,000
Funds in hand in addition to Capital..... \$782,500

J. N. LANE, General Manager & Secretary.

T. H. HUDSON - - - - - Manager for Canada.

Approved Risks Insured upon the most reasonable terms.
Losses promptly and liberally settled.

This Company has acquired by purchase the Canadian business and good will of the City of London Insurance Co., assuming thereby liabilities for all current risks. It also respectfully desires the continuance of the connection thus formed.

Job Printing and Bookbinding of all kinds done
at the JOURNAL OF COMMERCE.

The WATERLOO MUTUAL

FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 31, '92, \$308,279.00

CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMP'Y.
WATERLOO, Ont.

Subscribed Capital..... \$200,000.00
Dom. Govt Deposit..... 60,079.76
Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq., Secretary; T. A. GALE, Esq., Inspector.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE and FIRE.

Invested Funds, - - - - - \$40,833,724
Funds invested in Canada, over - 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.
EDWARD J. BARBAG, Esq.
WERTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACGILLIVRAY, Esq., M.D.
Standing Counsel—Geo. B. GRAMP, Esq.

HEAD OFFICE, CANADA BRANCH:
MONTREAL.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

President, - - - - - JOHN L. BLAKE, Esq.
Vice-Presidents, - { - HON. G. W. ALLEN
J. K. KERR, Esq., Q.C.

WILLIAM McCABE, F. I. A., Managing Director

The operations of the Company for the year ending 31st December, 1892, were the most successful in its history, as shown by the following figures:

Cash Income - - - - - \$ 446,474.40
Assets - - - - - 1,421,981.80
Reserve Fund, - - - - - 1,115,846.00
Net Surplus, - - - - - 226,635.80

CHARLES AULT, M.D., Manager Prov. Quebec
Montreal Office, - 62 St. James St.

DRUMMOND, McCALL

Pipe Foundry Co.

(LIMITED)

MANUFACTURERS

Cast-Iron Water and Gas Pipes,

NEW YORK LIFE INS. BUILDING
MONTREAL.

WORKS: - - LACHINE, QUE.

THE IMPERIAL
INSURANCE COMPANY LIMITED
FIRE.

LONDON.

ESTABLISHED 1803

SUBSCRIBED CAPITAL \$6,000,000
PAID-UP CAPITAL \$1,500,000

TOTAL INVESTED FUNDS OVER \$8,000,000

CANADIAN BRANCH,
COMPANY'S BUILDING, PLACE D'ARMES,
MONTREAL.

E. D. LACY, RESIDENT MANAGER.

SUN FOUNDED A. D. 1710

INSURANCE
OFFICE **FIRE**

HEAD OFFICE,

Threadneedle Street, London, Eng.

Transacts Fire business only, and is the oldest purely fire office in the world. Surplus over capital and all liabilities exceeds \$7,000,000

CANADIAN BRANCH,

15 Wellington Street, East.

TORONTO, ONT.

H. M. BLACKBURN, - - - - - Manager
W. ROWLAND, - - - - - Inspector

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, IRA CORNWALL,
Gen. Agts., Winnipeg. Gen. Agt., St. John, N.B.

THE ACCUMULATION POLICY OF THE NEW YORK LIFE

A Policy with no Restrictions whatever AND BUT A SINGLE CONDITION NAMELY, *The Payment of Premiums.*

DAVID BURKE,

General Manager for Canada

BRITISH EMPIRE

Mutual Life Assurance Co. of London, Eng.

ESTABLISHED 1847

CANADA BRANCH, MONTREAL.

Canadian Investments, nearly, - \$1,500,000
Accumulated Funds, - - - - 8,200,000
Annual Income, over - - - - 1,300,000
Assurance in Force, - - - - 31,500,000
Total Claims Paid, - - - - 10,000,000

Bonuses every 8 years. Free Policies
Special Advantages to Total Abstainers.

F. STANGLIFFE, General Manager.

J. E. & A. W. SMITH, Gen. Agents, Toronto
Wm. OLMSTED, Gen. Agent, P.Q., - - Quebec

CONFEDERATION LIFE

TORONTO.

W. C. MACDONALD, J. K. MACDONALD,
Actuary Mang.-Dir.

Invested Funds, over - - - - \$ 4,000,000
New Insurance 1892, (written) 3,665,000
Gain over 1891, \$750,000
Insurance at Risk - - - - 22,550,000
Gain for 1892, \$2,000,000

Policies Issued on all approved plans.

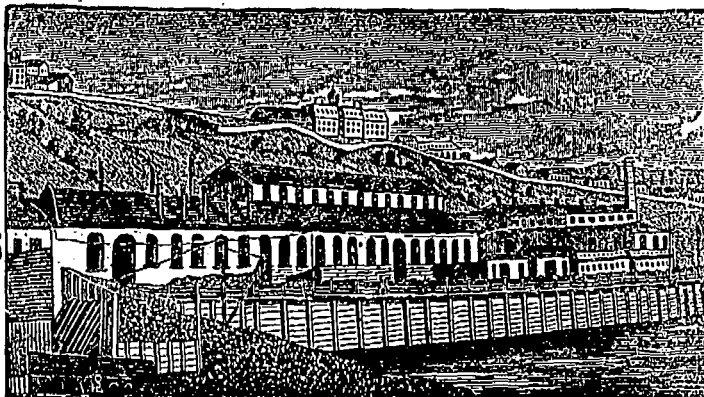
H. J. JOHNSTON & SON,
MANAGERS, Province of Quebec.

TELEPHONE 504.

ESTABLISHED

CARRIER, LAINE & CO.,

Stoves, Stove Fittings, Holloware, Ploughs and Plough Castings, Builders' Castings
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Founders, Machinists
AND
BOILER MAKERS,
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Marine Engines and Boilers, Stationary Engines & Boilers, Flour and Saw-Mill Machinery, House and Bridge Girders!
-101-
Works & Office:
Commercial Street
LEVIS, P.Q.

WESTERN Assurance Company,
FIRE AND MARINE. INCORPORATED 1851.

Assets, \$1,555,885 19
Income for Year ending 31st Dec., 1891 - 1,800,000 00

Head Office: - - - - - Toronto, Ont

J. J. KENNY, Managing Director,

A. M. SMITH, President. C. C. FOSTER, Secretary.
J. H. ROUTH & Son, Managers Montreal Branch,
190 ST. JAMES STREET.

ALBION FIRE Insurance Association
(LIMITED),
OF LONDON, ENGLAND.

SIR DONALD A. SMITH, K.C.M.G., M.P., - - Chairman
ROBERT BENNY, Esq., - - - - - Directors
SANDFORD FLEMING, Esq., C.M.G. - - - - -

Chief Office for Canada: - - MONTREAL
No. 47 St. Francois Xavier Street,
J. KENNY, Manager.

COMMERCIAL UNION

ASSURANCE CO., LTD.,
Of London, - - - - - England.

FIRE! LIFE!! MARINE!!!
Total Invested Funds \$12,500,000

Capital and Assets \$25,000,000
Life Fund (in special trust for life policy holders) ... 5,000,000
Total Net Annual Income 5,700,000
Deposited with Dominion Government..... 374,248

Agencies in all the principal Cities and Towns of the Dominion.
HEAD OFFICE, Canadian Branch, - - - MONTREAL
EVANS & MCGREGOR, Managers.
F. M. COLE Special Life Agent. - - - N. PICARD, City Agent.

LONDON Guarantee and Accident Co.
Limited,
OF LONDON, ENGLAND
CAPITAL, \$1,250,000.

Head Office for Canada: N. E. Cor. King & Yonge Sts., Toronto
BONDS OF SURETYSHIP

Issued for parties in position of trust where security is required.
General Accident and Employers' Liability Insurance on the most approved plans,
A. T. McCOORD, Chief Agent for Canada,
G. D. RICHARDSON, Asst. Chief Agent.
A. I. HUBBARD, General Agent, MONTREAL
The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.