

Ministre de l'Industrie, des Sciences et de la Technologie et ministre du Commerce extérieur

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WILSON ANNOUNCES FUNDAMENTAL CHANGES TO THE PROGRAM FOR EXPORT MARKET DEVELOPMENT

The Honourable Michael Wilson, Minister of Industry, Science and Technology and Minister for International Trade, today announced details of the changes being implemented in the Program for Export Market Development (PEMD).

"We are putting into place some fundamental changes -- support on a longer-term basis and reduction in client administrative burden -- that the private sector and trade associations have been asking for," Mr. Wilson said.

A key element of the new PEMD is the establishment of the concept of "Market Development Strategies." Firms will no longer be required to apply for assistance for individual projects, such as visits abroad, participation in trade fairs and the development of innovative marketing support systems.

Instead, clients will work hand-in-hand with International Trade Centres (ITC) and Industry, Science and Technology Canada (ISTC) regional offices to develop longer-term strategies for export markets offering particular opportunities.

"One application encompassing an entire range of planned activities, often on a multiyear basis, will provide Canada's exporters with the assurance they need to penetrate and hold markets in the long term," Minister Wilson said.

Existing successful elements of the PEMD, such as Project Bidding and Special Activities (for industry associations), will not be changed.

The PEMD -- the Government's cornerstone trade development program -- has been assisting Canadian firms in their export marketing efforts since 1971. For fiscal year 1992-1993, it supported close to 4,000 projects with a budget of \$18.3 million, generating export sales estimated at \$1.5 billion.

PEMD funding is not an entitlement or grant. Funds are recovered on the basis of sales success.

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For further information, media representatives may contact:

Media Relations Office External Affairs and International Trade Canada (613) 995-1874 "The Plan's success can be largely attributed to the close partnership between the Government and the private sector," Mr. Wilson commented. "The Government has fully involved a number of trade associations and advisory groups on international trade throughout the development of various parts of the Plan."

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