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The Chartered Banks.

THE MOLSONS BANK.

INCORPORATED BY ACT OF PARLIAMENT, 1855. Paid-up Capital \$2,000,000. Reserve Fund 1,100,000. HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS: JOHN H. E. MOLSON, President. R. W. Shepherd, Vice-President. S. H. Ewing, W. M. Ramsay. Henry Archibald, Samuel Finley.

Sir D. L. Macpherson, K.C.M.G. F. WOLFFSTAN THOMAS, General Manager. A. D. DURNFORD, Inspector.

BRANCHES: Aymer, Ont., Brockville, Clinton, Calgary, Exeter, Hamilton, London, Meaford, Montreal, Morrisburg, Norwich, Owen Sound, Ridgeway, Smith's Falls, Sorel, P.Q., St. Hyacinthe, Que., St. Thomas, Toronto, Trenton, Waterloo, Ont., West Toronto Junction, Winnipeg, Woodstock, Ont.

AGENTS IN CANADA—Quebec—La Banque du Peuple and Eastern Townships Bank. Ontario—Dominion Bank, Imperial Bank, Bank of Commerce, New Brunswick Bank of N. B. Nova Scotia—Halifax Bank of P.E.I., Summerside Bank. Merchants Bank of B. C. Manitoba—Imperial Bank. Newfoundland—Commercial Bank, St. John's.

AGENTS IN EUROPE.—London—Alliance Bank (Ltd.) Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co. Liverpool—The Bank of Liverpool. Cork—The Munster and Leinster Bank, Ltd. Paris—Credit Lyonnais. Antwerp, Belgium—La Banque d'Anvers.

AGENTS IN UNITED STATES.—New York—Mechanics' National Bank; W. Watson and Alex. Lang, Agents. Bank of Montreal, Messrs. Morton, Bliss & Co. Boston—The State National Bank, Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Commercial National Bank. Buffalo—Third National Bank. San Francisco—Bank of British Columbia. Milwaukee—Wisconsin Marine and Fire Ins. Co. Bank. Helena, Montana—First National Bank. Butte, Montana, First National Bank. Fort Benton, Montana—First National Bank. Toledo—Second National Bank. Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of exchange. Letters of Credit issued available in all parts of the world.

LA BANQUE DU PEUPLE.

ESTABLISHED 1836. Capital paid-up \$1,300,000. Reserve 425,000. JACQUES GRIGNIER, President. J. S. BOUSQUET, Cashier. Wm. ROBER, Ass't Cashier. ARTHUR GAGNON, Inspector.

BRANCHES.

Basile Ville, Quebec—P. B. Dumoulin. St. Roch—Laviole. Coaticook—J. B. Gendreau. Three Rivers—P. E. Paunton. St. Johns, P.Q.—P. Beaudoin. St. Bemil—O. Bedard. St. Jerome—J. A. Theberge. St. Catherine St. East—Albert Fournier.

FOREIGN AGENTS.

London, England—The Alliance Bank, Limited. New York—The National Bank of the Republic.

BANK OF BRITISH COLUMBIA.

Incorporated by Royal Charter, 1852.

CAPITAL PAID UP, - (\$600,000) \$3,000,000. RESERVE FUND, - (200,000) 1,000,000. LONDON OFFICE—38 Cornhill, London.

Branches at San Francisco, Cal.; Portland, Or.; Victoria, B.C.; New Westminster, B.C.; Vancouver, B.C.; Nanaimo, B.C.; Kamloops, B.C. Seattle, Tacoma, Washington.

AGENTS AND CORRESPONDENTS:

IN CANADA—Bank of Montreal and Branches, Canadian Bank of Commerce, Imperial Bank of Canada, The Molsons Bank, Commercial Bank of Manitoba, and Bank of Nova Scotia.

IN UNITED STATES—Agents: Bank of Montreal, New York, Bank of Montreal, Chicago. Collections carefully attended to, and a general banking business transacted.

ST. STEPHEN'S BANK.

INCORPORATED 1836.

ST. STEPHEN'S, N. B. Capital \$200,000. Reserve 85,000. W. H. TODD, President. J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N. B. A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N. B.—Bank of Montreal. Drafts issued on any Branch of the Bank of Montreal.

BANK OF YARMOUTH, YARMOUTH, N.S.

DIRECTORS.

T. W. JOHNS, Cashier. L. E. BAKER, President. John Lovitt, Hugh Cann. C. E. BROWN, Vice-President. J. W. MOODY.

CORRESPONDENTS AT

Halifax—The Merchants Bank of Halifax. St. John—The Bank of Montreal. do The Bank of British North America. Montreal—The Bank of Montreal. New York—The National Citizens Bank. Boston—The Eliot National Bank. London, G.B.—The Union Bank of London. Gold and Currency Drafts and Sterling Bills of Exchange bought and sold. Deposits received and interest allowed. Prompt attention given to collections.

The Chartered Banks.

UNION BANK OF CANADA.

CAPITAL PAID UP, - \$1,200,000. RESERVE FUND, - 225,000.

HEAD OFFICE, - - - QUEBEC.

Board of Directors:

ANDREW THOMSON, Esq., - - - PRESIDENT. HON. E. J. PRIOR, - - - VICE-PRESIDENT. D. C. THOMSON, Esq., Hon. Thos. McGreevy. E. Giroux, Esq., E. J. Hale, Esq.

Sir. A. T. Galt, G.C.M.G.

E. E. WEBB, - - - CASHIER. J. G. BELLETT, - - - INSPECTOR.

BRANCHES AND AGENCIES:

Alexandria, Ont. Neepawa, Man. Boissevain, Man. Ottawa, Ont. Carberry, Man. Quebec, Que. (St. Lewis St.) Smith's Falls, Ont. Toronto, Ont. Merrickville, Ont. Winchester, Ont. Moosomin, N. W. T. Winnipeg, Man.

FOREIGN AGENTS.

LONDON, - - - The Alliance Bank, Limited. LIVERPOOL, - - - Bank of Liverpool, Limited. NEW YORK, - - - National Park Bank. BOSTON, - - - Lincoln National Bank. MINNEAPOLIS, - - - First National Bank. ST. PAUL, - - - St. Paul National Bank. GREAT FALLS, MONT. - - - First National Bank. CHICAGO, ILL. - - - Globe National Bank. The notes of this Bank are redeemed at par as follows: At Halifax, N.S., St. John, N.B., and Charlotteville, P. E. I., by the Bank of Nova Scotia. At Victoria, B.C., by the Bank of British North America.

BANK OF NOVA SCOTIA

INCORPORATED 1852.

Capital Paid-up \$1,114,300. Reserve Fund 700,000.

DIRECTORS.

JOHN DOULL, President. ADAM BURNS, Vice-President. DANIEL O'BONAN, JAIIBUS HART. JOHN Y. PAYZANT.

HEAD OFFICE, - - - HALIFAX, N.S.

THOMAS FYSHE, Cashier. Agencies in Nova Scotia—Amherst, Annapolis, Bridgetown, Digby, Kentville, Liverpool, New Glasgow, North Sydney, Oxford, Pictou, Stellarton, Westville, Yarmouth.

In New Brunswick—Campbellton, Chatham, Fredericton, Moncton, Newcastle, St. John, St. Stephen, St. Andrews, Sussex, Woodstock.

In P. E. Island—Charlottetown and Summerside. In U. S.—Minneapolis, Minn. In Quebec—Montreal. In West Indies—Kingston, Jamaica.

Collections made on favorable terms and promptly remitted for.

HALIFAX BANKING CO.

INCORPORATED 1872.

Authorized Capital \$1,000,000. Capital Paid-up 500,000. Reserve Fund 170,000.

HEAD OFFICE, - - - HALIFAX, N. S.

W. L. PITCAITHLY, - - - Cashier.

DIRECTORS.

ROBIE UNIACKE, President. L. J. MORTON, Vice-President. F. D. CORBETT, Jas. Thomson. C. W. ANDERSON.

BRANCHES—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, New Glasgow, Parrsboro, Springhill, Truro, Windsor. New Brunswick: Petitcodiac, Sackville, St. John.

CORRESPONDENTS—Ontario and Quebec—Molsons Bank and Branches, New York—Messrs. Kidder, Peabody & Co. Boston—Suffolk National Bank, London, Eng., Alliance Bank, (Limited).

THE PEOPLE'S BANK OF NEW BRUNSWICK.

FREDERICTON, N.B. INCORPORATED BY ACT OF PARLIAMENT, 1864.

A. F. RANDOLPH, - - - President. J. W. SPURDEN, - - - Cashier.

FOREIGN AGENTS.

London—Union Bank of London. New York—Fourth National Bank. Boston—Eliot National Bank. Montreal—Union Bank of Lower Canada.

The Chartered Banks.

BANK OF HAMILTON.

Capital (all paid up) \$1,200,000. Reserve Fund 600,000. HEAD OFFICE, - - - HAMILTON.

DIRECTORS:

JOHN STUART, President. A. G. RAMSAY, Vice-President. John Proctor, George Roach. Charles Gurney, A. T. Wood.

J. TURNBULL, - - - Cashier. H. S. STEVEN, - - - Assistant Cashier.

BRANCHES:

Alliston, Listowel, Owen Sound, Simcoe. Chesley, Lucknow, Orangeville, Toronto. Georgetown, Milton, Port Elgin, Wingham. Correspondents in United States.

New York—Fourth National Bank, Hanover Nat'l Bank. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union Nat'l Bk. Correspondents in Britain.

National Provincial Bank of England, (Ltd.) Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-up \$1,100,000. Reserve Fund 375,000.

Board of Directors.

THOMAS E. KENNY, M.P., - - - PRESIDENT. THOMAS RITCHIE, - - - VICE-PRESIDENT. Michael Dwyer, Wiley Smith. Henry G. Bauld, H. H. Fuller.

Head Office—HALIFAX. - D. H. DUNCAN, Cashier. MONTREAL BRANCH, - E. L. PRASE, Manager. West End Branch, Cor. Notre Dame and Seigneur sts. Agencies in Nova Scotia.

Antigonish, Lunenburg, Sydney. Bridgewater, Maitland, (Hants Co.) Truro. Guysboro, Pictou, Weymouth. Londonderry, Port Hawkesbury. Agencies in New Brunswick.

Bathurst, Kingston, (Kent Co.) Sackville. Fredericton, Moncton. Woodstock. Dorchester, Newcastle. Agencies in P. E. Island.

Charlottetown, Summerside. CORRESPONDENTS: Dominion of Canada, - Merchants' Bank of Canada. Newfoundland, - Union Bk. of Newfoundland. New York, - Chase National Bank. Boston, - Nation'l Hide & Leather Bk. Chicago, - Am. Exchange National Bk. London, Eng., - Bank of Scotland. Paris, France, - Imperial Bank, Limited. Credit Lyonnais.

Collections made at lowest rates, and promptly remitted for. Telegraphic Transfers and Drafts issued at current rates.

BANK OF OTTAWA, OTTAWA.

Capital (all paid-up) \$1,000,000. Reserve 425,000. JAMES McLAUREN, Esq., President. CHARLES MAGEE, Esq., Vice-President.

DIRECTORS: R. Blackburn, Esq., Hon. George Bryson, Alexander Fraser, Esq., Geo. Hay, Esq., John Mather, Esq., GEORGE BURN, - - - Cashier.

BRANCHES: Arnprior, Carleton Place, Keewatin, Pembroke, Winnipeg, Man. Agents in Canada, New York and Chicago—Bank of Montreal. Agents in London, Eng.—Alliance Bank.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital \$3,000,000. Subscribed 700,700. Paid Up 520,000.

DIRECTORS.

D. MACARTHUR, President. R. T. ROBEY, Vice-Pres. and Manager. Hon. A. A. C. La Riviere, M.P., Alex. Logan, Norman Matheson, J. M. Ross, Geo. H. Strevell, A. A. Jackson, Accountant.

Branches at Portage La Prairie, H. Fisher, Manager; Morden, C. R. Dansford, Manager; Minnedosa, C. F. Grant, Acting Manager; Virden, Robt. Adamson, Manager; Carberry, J. D. Campbell, Manager; Fort William, A. H. Dickens, Manager; Boissevain, Wm. Cowan, Manager. London, Eng., R. A. McLean & Co., 1 Queen Victoria St.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

THE NATIONAL BANK OF SCOTLAND LIMITED.

INCORPORATED BY ROYAL CHARTER AND ACT OF PARLIAMENT. ESTABLISHED 1825.

HEAD OFFICE, - - - EDINBURGH.

Capital, \$5,000,000 Sterling. Paid-up, \$1,000,000 Sterling. Reserve Fund, \$725,000 Sterling. LONDON OFFICE—77 NICHOLAS LANE, LOMBARD STREET, E.C.

CURRENT ACCOUNTS are kept agreeably to usual custom. DEPOSITS at interest are received. CIRCULAR NOTES and LETTERS OF CREDIT available in all parts of the world are issued free of charge. The Agency of Colonial and Foreign Banks is undertaken and the Acceptances of Customers residing in the Colonies, domiciled in London, retired on terms which will be furnished on application. All other Banking business connected with England and Scotland is also transacted. JAMES ROBERTSON, Manager in London.

The Chartered Banks.

**EASTERN TOWNSHIPS BANK.**

Authorized Capital ..... \$1,500,000  
 Capital Paid in ..... 1,485,881  
 Reserve Fund ..... 500,000

BOARD OF DIRECTORS.

R. W. HENIKER, President.  
 Hon. G. G. STEVENS, Vice-President  
 Hon. M. H. Cochrane, N. W. Thomas.  
 T. J. Tuck, Thos. Hart.  
 G. N. Galer, Israel Wood, D. A. Mansur.

HEAD OFFICE, - - SHERBROOKE, QUE.  
 WM. FARWELL, - - General Manager.

BRANCHES.—Waterloo, Cowansville, Stanstead, Coaticook, Richmond, Granby, Huntingdon, Bedford, Agents in Montreal—Bank of Montreal, London, Eng.—National Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

**THE WESTERN BANK OF CANADA.**

HEAD OFFICE, - OSHAWA, ONT.

Capital Authorized ..... \$1,000,000  
 Capital Subscribed ..... 500,000  
 Capital Paid-up ..... 350,000  
 Res. .... 75,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., President.  
 REUBEN S. HAMLIN, Esq., Vice-President.  
 W. F. Cowan, Esq., W. F. Allen, Esq.  
 Robert McIntosh, M. D., J. A. Gibson, Esq.  
 Thomas Paterson, Esq.  
 T. H. McMILLAN, - - - - - Cashier.

BRANCHES—Midland, Tilsonburg, New Hamburg, Whitby, Paisley, Penetanguishene and Port Perry. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondents in New York and in Canada—The Merchants Bank of Canada, London, Eng.—The Royal Bank of Scotland.

**PEOPLES BANK OF HALIFAX.**

CAPITAL, - - - - - \$600,000.

BOARD OF DIRECTORS:

Augustus W. West, - - - - - President.  
 W. J. Coleman, - - - - - Vice-President.  
 J. W. Allison, Patrick O'Mullin, James Fraser.

HEAD OFFICE, - - HALIFAX, N.S.

Cashier, - - - - - John Knight.

AGENTS:

Edmundston, N.B. | Wolfville, N.S. | Woodstock, N.B.  
 Lunenburg, N.S. | Shediac, N.B.  
 Mahone Bay, N.S. | North Sydney, C. B.

BANKERS:

The Union Bank of London, - - - - - London, G.B.  
 The Bank of New York, - - - - - New York.  
 New England National Bank - - - - - Boston  
 The Ontario Bank, - - - - - Montreal.

**LA BANQUE NATIONALE.**  
 HEAD OFFICE, - - - - - QUEBEC.

Capital Paid-up ..... \$1,200,000

DIRECTORS.

A. GABOURY, Esq., Pres. F. KRIBOUAC, Esq., Vice-Prest.  
 Hon. I. Thibaudau, T. LeDroit, Esq., E. W. Methot, Esq., A. Painchaud, Esq., Louis Bilodeau, Esq.  
 M. A. LABRECQUE, Inspector. P. LAFRANCOIS, Cashier.  
 Branches.—Montreal, A. Brunet, Manager; Ottawa, P. I. Basin, Manager; Sherbrooke, W. Gaboury, Manager.

AGENTS.—England—The National Bank of Scotland, London. France—Messrs. Grunebaum, Freres & Co., Paris. United States—The National Bank of the Republic, New York, and the National Reverse Bank, Boston.

The Notes of this Bank are redeemed by La Banque Nationale at Montreal, Que., the Bank of Toronto at Toronto, Ont., the Bank of New Brunswick at Saint John, N. B., the Merchants Bank of Halifax at Halifax, N. S., and Charlottetown, P. E. I., the Union Bank of Canada at Winnipeg, Man., and the Bank of British Columbia at Victoria, B. C.

Particular attention given to collections and returns made with utmost promptness.  
 Correspondence respectfully solicited.

**THE UNION BANK OF HALIFAX.**

(INCORPORATED 1856.)

Capital Paid-up, - - - - - \$500,000.

Board of Directors:

W. J. STAIRS, Esq., - - - - - President.  
 Hon. ROBERT BOAK - - - - - Vice-President.  
 W. Roche, Esq., M.P.P. | J. H. Symons, Esq.  
 W. Twining, Esq. | C. C. Blackadar, Esq.  
 W. Robertson, Esq.  
 E. L. THORNE, - - - - - Cashier.  
 Agencies, Annapolis, - - - - - E. D. ARNAUD, Agent.  
 New Glasgow, - - - - - C. A. ROBSON, Agent.

BANKERS:

The London & Westminster Bank, London, G.B.  
 The Commercial Bank of N.Y., - - - - - St. Johns, N.Y.  
 The National Bank of Commerce, - - - - - New York.  
 The Merchants National Bank, - - - - - Boston.  
 The Bank of Toronto & Branches, Upper Canada.  
 The Bank of New Brunswick, - - - - - St. John, N. B.  
 Collections solicited, and prompt returns made. Current rate of interest allowed on deposits. Bills of Exchange bought and sold, etc.  
 From the 1st December a SAVINGS BANK DEPARTMENT will be opened at the Banking House, Halifax, and at the branches in New Glasgow and Annapolis.

The Loan Companies.

**CANADA PERMANENT Loan & Savings Company.**

Subscribed Capital ..... \$5,000,000  
 Paid-up Capital ..... 2,600,000  
 Reserved Funds ..... 1,550,168  
 Total Assets ..... 11,868,968

OFFICE: - - COMPANY'S BUILDINGS, TORONTO STREET, - - TORONTO.

DEPOSITS received at current rates of interest, paid or compounded half-yearly.  
 DEBENTURES issued in Currency or Sterling, with interest coupons attached, payable in Canada or in England. Executors and Trustees are authorized by law to invest in the Debentures of this Company.  
 MONEY ADVANCED on Real Estate security at current rates and on favorable conditions as to repayment. Mortgages and Municipal Debentures purchased.  
 J. HERBERT MASON, Managing Director.

**THE FREEHOLD**

**Loan and Savings Company,**

CORNER CHURCH & COURT STREETS, TORONTO.

ESTABLISHED IN 1859.

Subscribed Capital ..... \$3,198,900  
 Capital Paid-up ..... 1,801,380  
 Reserve Fund ..... 631,058

President, - - - - - A. T. FULTON.  
 Manager, - - - - - Hon. S. C. WOOD.  
 Inspectors, - - - - - JOHN LOCKIE & T. GIBSON.  
 Money advanced on easy terms for long periods repayment at borrower's option.  
 Deposits received on interest.

**THE HAMILTON**

**PROVIDENT AND LOAN SOCIETY**

President, - - - - - G. H. GILLESPIE, Esq.  
 Vice-President, - - - - - A. T. WOOD, Esq.

Capital Subscribed ..... \$1,500,000 00  
 Capital Paid-up ..... 1,100,000 00  
 Reserve and Surplus Funds ..... 280,881 80  
 Total Assets ..... 3,789,406 95

DEPOSITS received and interest allowed at the highest current rates.  
 DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.  
 Banking House—King Street Hamilton.  
 H. D. CAMERON, Treasurer.

**LONDON & CANADIAN Loan & Agency Co.**

(LIMITED).

SIR W. P. HOWLAND, O.B.; K.C.M.G., - PRESIDENT

Capital Subscribed ..... \$5,000,000  
 " Paid-up ..... 700,000  
 Reserve ..... 360,000

MONEY TO LEND ON IMPROVED REAL ESTATE, MUNICIPAL DEBENTURES PURCHASED.

TO INVESTORS.—Money received on Debentures and Deposit Receipts. Interest and Principal payable in Britain or Canada without charge.  
 Rates on application to J. F. KIRK, Manager.  
 Head Office 108 Bay Street Toronto.

**THE DOMINION**

**Savings & Investment Society**

LONDON, ONT.

Subscribed Capital ..... \$1,000,000 00

Paid-up ..... 932,401 69

ROBERT REID, - - - - - PRESIDENT.

(Collector of Customs)

CHAS. H. ELLIOTT, - - - - - VICE-PRESIDENT.

(Elliot Bros., Grocers.)

THOMAS H. PURDOM, INSPECTING DIRECTOR.

H. E. NELLES, Manager.

**The Farmers' Loan and Savings Company.**

OFFICE, No. 17 TORONTO ST., TORONTO.

Capital ..... \$1,057,250  
 Paid-up ..... 611,430  
 Assets ..... 1,385,000

Money advanced on improved Real Estate at lowest current rates.  
 Sterling and Currency Debentures issued.  
 Money received on deposit, and interest allowed payable half-yearly. By Vic. 42, Chap. 90, Statutes of Ontario, Executors and Administrators are authorized to invest trust funds in Debentures of this Company.  
 WM. MULOCK, M.P., GEO. S. C. BETHUNE,  
 President, Secretary-Treas

The Loan Companies.

**WESTERN CANADA Loan & Savings Co.**

Subscribed Capital ..... \$3,000,000  
 Paid-up Capital ..... 1,500,000  
 Reserve Fund ..... 750,000

OFFICES, No. 76 CHURCH ST., TORONTO

AND Company's Buildings, Main St., Winnipeg.

PRESIDENT.  
 The Hon. G. W. Allan, Speaker of the Senate.  
 Vice-President, - - - - - George Gooderham, Esq.

DIRECTORS.

Thomas H. Lee, Esq., Alfred Gooderham, Esq., Geo. W. Lewis, Esq., Sir D. L. Macpherson, K.C.M.G., AND WALTER S. LEE, Managing Director

**HURON AND ERIE**

**Loan and Savings Company,**

LONDON, ONT.

Capital Subscribed ..... \$2,500,000  
 Capital Paid-up ..... 1,300,000  
 Reserve Fund ..... 581,000

Money advanced on the security of Real Estate on favorable terms.

Debentures issued in Currency or Sterling. Executors and Trustees are authorized by Act of Parliament to invest in the Debentures of this Company. Interest allowed on Deposits.  
 J. W. LITTLE, G. A. SOMERVILLE,  
 President, Manager.

**THE HOME**

**Savings and Loan Company.**

(LIMITED).

OFFICE: No. 78 CHURCH ST., TORONTO

Authorized Capital ..... \$3,000,000  
 Subscribed Capital ..... 1,750,000

Deposits received, and interest at current rates allowed.

Money loaned on Mortgage on Real Estate, on reasonable and convenient terms.  
 Advances on collateral security of Debentures, and Bank and other Stocks.  
 Hon. FRANK SMITH, JAMES MASON,  
 President, Manager.

**BUILDING AND LOAN ASSOCIATION.**

Paid-up Capital ..... \$ 750,000

Total Assets, now ..... 1,818,475

DIRECTORS.

President, Larratt W. Smith, Q. C., D. C. L.  
 Vice-President, Geo. R. R. Cockburn, M. A.  
 Hon. Alex. Mackenzie, M. P. Joseph Jaques,  
 George Murray, C. S. Gzowski, Jr.

Wm. Mortimer Clark, W. S., Q. C.  
 WALTER GILLESPIE, - - - - - Manager.

OFFICE: COR. TORONTO AND COURT STS.

Money advanced on the security of city and farm property.  
 Mortgages and debentures purchased.  
 Interest allowed on deposits.  
 Registered Debentures of the Association obtained on application.

**The London & Ontario Investment Co.**

(LIMITED).

OF TORONTO, ONT.

President, Hon. FRANK SMITH.

Vice-President, WILLIAM H. BEATTY, Esq.

DIRECTORS.

Messrs. William Ramsay, Arthur B. Lee, W. B. Hamilton, Alexander Nairn, George Taylor, Henry Gooderham and Frederick Wyld.  
 Money advanced at current rates and on favorable terms, on the security of productive farm, city and town property.

Money received from investors and secured by the Company's debentures, which may be drawn payable either in Canada or Britain with interest half yearly at current rates. A. M. COOBY Manager.  
 84 King Street East Toronto.

**The Ontario Loan & Savings Company,**

OSHAWA, ONT.

Capital Subscribed ..... \$300,000  
 Capital Paid-up ..... 300,000  
 Reserve Fund ..... 75,000  
 Deposits and Can. Debentures ..... 605,000

Money loaned at low rates of interest on the security of Real Estate and Municipal Debentures  
 Deposits received and interest allowed.  
 W. F. COWAN, President.  
 W. F. ALLEN, Vice-President.  
 T. H. McMILLAN, Sec-Treas.

The Loan Companies.

**THE CANADA LANDED AND NATIONAL INVESTMENT CO. (LIMITED.)**

The Canada Landed Credit Co. Incorporated 1858.  
The National Investment Co. Incorporated 1876.  
AMALGAMATED 1891.

Head Office, 23 Toronto St., Toronto.

Subscribed capital ..... \$2,008,000  
Paid up ..... 1,004,000  
Reserved Fund ..... 301,200  
Assets ..... 4,012,543

JOHN LANG BLAIRIE, Esq., President,  
JOHN HOSKIN, Esq., Q. C., LL.D., Vice President,  
Money Lent on Real Estate Debentures Issued.  
Executors and Trustees are authorized by law to invest in the debentures of this Company.  
ANDREW RUTHERFORD, Manager.

**TORONTO SAVINGS & LOAN CO.**

43 King St. W., Toronto.

Capital ..... \$2,000,000 00  
Paid-up Capital ..... 400,000 00  
Reserve Fund ..... 50,000 00  
Deposits received at interest. Money to lend, &c.

**INVESTMENT AGENTS.**

This Company is authorized to invest money for other corporations and for individuals, placing the security for such investments in the name of the lenders and guaranteeing to them the prompt payment of both interest and principal when due.

ROBERT JAFFRAY, A. E. AMES,  
President. Manager.

**THE ONTARIO**

**Loan & Debenture Company,**

OF LONDON, CANADA.

Subscribed Capital ..... \$2,000,000  
Paid-up Capital ..... 1,200,000  
Reserve Fund ..... 379,000  
Total Assets ..... 3,779,442  
Total Liabilities ..... 2,176,564

Debentures issued for 3 or 5 years. Debentures and interest can be collected at any agency of Moisons Bank, without charge.

WILLIAM F. BULLEN,  
Manager.

London, Ontario, 1890.

**Ontario Industrial Loan & Investment Co. (LIMITED.)**

OFFICES: 32 ARCADE, VICTORIA ST., TORONTO.

Capital, ..... \$500,000 00  
Capital Subscribed, ..... 466,800 00  
Capital Paid up, ..... 314,291 58  
Reserve Fund, ..... 185,000 00  
Contingent Fund, ..... 5,000 00

**DIRECTORS.**

William Booth, Esq., President.  
E. Henry Duggan, Esq. } Vice-Presidents.  
Bernard Saunders, Esq. }  
James Gornley, Esq. } Alfred Baker, Esq., M.A.  
John J. Cook, Esq. } John Harvie, Esq.  
William Wilson, Esq. } Wm. Mulock, Esq., M.P.

Money to loan on real estate security. Vacant and improved real estate in the city of Toronto bought and sold. Warehouse and business sites to lease, and buildings erected to suit lessees. Stores and offices to rent in "Toronto Arcade." Interest allowed on deposits other than call.

E. T. LIGHTBOURN, Manager.

**The Trust & Loan Company of Canada.**

ESTABLISHED 1851.

Subscribed Capital ..... \$1,500,000  
Paid-up Capital ..... 325,000  
Reserve Fund ..... 147,730

HEAD OFFICE: 7 Great Winchester St., London, Eng.  
TORONTO OFFICE: Toronto Street, TORONTO.  
OFFICES IN CANADA: St. James Street, MONTREAL.  
Main Street, WINNIPEG.

Money advanced at lowest current rates on the security of improved farms and productive city property.

WM. B. BRIDGEMAN-SIMPSON, } Commissioners.  
RICHARD J. EVANS. }

**CENTRAL CANADA LOAN & SAVINGS CO.**

Offices { 26 King St. East, Toronto.  
347 George St., Peterboro.

Capital Subscribed, ..... \$2,000,000.00  
Capital Paid up, ..... 800,000.00  
Reserve Fund, ..... 192,000.00  
Invested Funds, ..... 3,003,696.14

Money advanced on the security of real estate on easy terms of repayment and lowest current rate of interest. Debentures issued in currency or sterling. Interest allowed on Deposits.

GEO. A. COX, F. G. COX, Manager.  
President. H. B. WOOD, Secy.

The Loan Companies.

**THE UNION LOAN & SAVINGS CO.**

53rd Half Yearly Dividend

Notice is hereby given that a dividend at the rate of 8 per cent. per annum has been declared by the directors of this company for the six months ending 30th inst., and that the same will be paid at the Company's offices, 28 and 30 Toronto St., on and after

Wednesday, 8th Day July Prox.

The transfer books will be closed from the 22nd to the 30th inst., both inclusive.

By order W. MACLEAN, Manager.

Bankers and Brokers.

**JOHN STARK & CO.,**

STOCK AND EXCHANGE BROKERS.

(Members Toronto Stock Exchange.)

**REAL ESTATE AGENTS**

Moneys invested on Mortgages, Debentures, &c. Estates carefully managed. Rents collected.

Telephone 890. 28 Toronto Street.

**GARESCHÉ, GREEN & CO.**

**BANKERS.**

Victoria, - - British Columbia.

A general banking business transacted. Telegraphic transfers and drafts on the Eastern Provinces, Great Britain and the United States.

COLLECTIONS PROMPTLY ATTENDED TO  
Agents for - - Wells, Fargo & Company

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**Investment Agents,**

Bank of Commerce Buildings,  
TORONTO.

**JOHN LOW,**

(Member of the Stock Exchange),

**Stock and Share Broker,**

68 ST. FRANCOIS XAVIER STREET  
MONTREAL.

**STRATHY BROTHERS,**

**INVESTMENT BROKERS.**

(MEMBERS MONTREAL STOCK EXCHANGE),

73 ST. FRANCOIS XAVIER ST., MONTREAL.

Business strictly confined to commission. Coupons Cashied, and Dividends Collected and Remitted. Interest allowed on Deposits over one thousand dollars, remaining more than seven days, subject to draft at sight. Stocks, Bonds and Securities bought and sold. Commission—One quarter of One per cent on par value. Special attention given to investments

AGENTS: { GOODE, GLEN & DOW, New York  
{ BLAX' Bros. & Co., Boston.

**THE "MONETARY TIMES,"**

This Journal has completed its twenty-fourth yearly volume, June to June, inclusive.

Bound copies, conveniently indexed, are now ready. Price \$2.50.

72 CHURCH ST., TORONTO.

Trust and Guarantee Companies.

**THE Trusts Corporation of Ontario.**

CAPITAL, \$1,000,000.

Offices, 23 Toronto Street, Toronto.

PRESIDENT, - - - HON. J. C. AIKINS, P. S.  
VICE-PRESIDENTS,  
HON. SIR ADAM WILSON, Knt.  
HON. SIR RICHARD CARTWRIGHT, K. C. M. G.

This Company is empowered by its charter (accepted by the High Court of Justice for the purposes of the Court, and approved by the Lieut. Governor in Council) to act as Executor, Administrator, Receiver, Committee, Guardian, Trustee, Assignee, Liquidator, Agent, Etc., under direct or substitutionary appointment by the Courts or by individuals.

It relieves people from having to provide security for administration and delivers them from all responsibility and sometimes oppressive duties.

The Management of Estates, Investments of Money, Collection of Rents and Interests, Countersignature of Bonds, Debentures, &c., and all kinds of fiduciary or financial obligations undertaken.

For further information apply to  
A. E. PLUMMER, Manager

**THE GUARANTEE COMP'Y**

OF NORTH AMERICA.

ESTABLISHED - - 1872.

**BONDS OF SURETYSHIP.**

HEAD OFFICE, - MONTREAL.

E. RAWLINGS, Vice-Pres. & Man. Director.

TORONTO BRANCH:  
Mall Buildings. MEDLAND & JONES, Agents

**THE Toronto General Trusts Co.**

**SAFE DEPOSIT VAULTS,  
CORNER YONGE AND COLBORNE STS.**

Capital, ..... \$1,000,000  
Reserve, ..... 150,000

President—HON. EDWARD BLAKE, LL.D., Q.C., M.P.

Vice-Presidents { E. A. MERRITT, Esq., LL. D.  
JOHN HOSKIN, Q. C., LL. D.

Under the approval of the Ontario Government, the Company is accepted by the High Court of Justice as a Trusts Company, and from its organization has been employed by the Court for the investment of Court Funds. The Company acts as Executor Administrator, Receiver, Committee of Lunatics, Guardian of Children, Assignee of Estates, Agent, &c., and as Trustee under Deeds, Wills, or Court Appointments or Substitutions; also as Agent for Executors, Trustees and others, thus relieving them from onerous and disagreeable duties. It obviates the need of security for a administration.

The Company invests money, at best rates, in first mortgages or other securities; collects Rents, Interest, Dividends, acts as Agent in all kinds of financial business, issues and countersigns Bonds and Debentures.

Safes and Compartments varying from the small box, for those wishing to preserve a few papers, to large safes for firms and corporations, are rented at low rates, and afford ample security against loss by fire, robbery or accident. Bonds, Stocks, Deeds, Wills, Plates, Jewellery and other valuables are also stored. An examination of these vaults by the public is requested.

J. W. LANGMUIR, Manager.

**The London Guarantee & Accident Co.**

Of London, England.

This Company issues bonds on the fidelity of all officers in positions of trust. Their bonds are accepted by the Dominion and Provincial Governments in lieu of personal security. For rates and forms of application apply to

A. T. McCORD, General Manager,  
N. E. Cor. Victoria and Adelaide Sts., Toronto

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A NEW SERIES ON THE

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Business Correspondence.**

A Book of 262 pages, replete with useful and practical information.

PRICE, ..... \$1.00.

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THE DOMINION COTTON MILLS CO. Montreal. Mills at Hochelaga, Coaticook, Brantford, Kingston, Halifax, Moncton, Windsor, N.S., Magog (print works).

Grey Cottons Bleached Shirtings, Bleached and Grey Sheetings, Cantons, Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Cantons, Damasks, Sleeve Linings, Printed Flannelettes.

THE ST. CROIX COTTON MILLS, (Milltown, N.B.) Shirtings, Gingham, Oxfords, Flannelettes, Tickings, Awnings, Sheetings, Yarns, Skirtings, Cottonades.

ALSO

TWEEDS, Fine, Medium and Coarse; Stoffes, Blankets, Horse Blankets, Saddle Felt, Glove Lining, FLANNELS, Grey and Fancy, in All Wool and Union, Ladies' Dress Flannels.

BERGES, YARNS.

KNITTED UNDERWEAR, Socks and Hosiery, in Men's, Ladies' and Children's.

CARDIGAN JACKET, Mitts and Gloves.

FRABID, Fine Mohair for Tailoring, Dress Braids and Llamas, Corset Laces.

CARPET RUGS.

The Wholesale Trade only Supplied.

**CHALCRAFT, SIMPSON & CO.,**

CLOTHING MANUFACTURERS

WHOLESALE,

48 Colborne St., TORONTO.

**Mercantile Summary.**

WHEN finished, the Bank of Montreal's building in Regina will be one of the finest in the Territories.

A WARTON man has received a contract to supply a London, Ont., firm with 100 carloads of cedar for paving.

A \$40,000 fishery cruiser for the Dominion Government is on the stocks at the Polson Works in Owen Sound.

It is said that a Detroit firm will build a new boat costing \$75,000 for the route between that city and Amherstburg.

A SHIPMENT of furs to England, valued at \$40,000, was made the other day by the Hudson Bay Co. from Victoria, B.C.

THE increasing business of the Bank of British Columbia at Vancouver has necessitated several additions to the staff.

A SALE of the first load of new wheat was made in London, Ont., on the 30th of last month. The price was 93 cents for a bushel of 63 pounds.

THE contract has been signed between the city of Sherbrooke, Que., the Paton Mfg Co. and the Worsted Co., and the bonds to the amount of \$25,000 have been handed over. The last named concern has commenced work on its new building.

**HUTCHISON, DIGNUM & NISBET,**

(Successors to DIGNUM, WALLACE & CO.)

Manufacturers' Agents and Importers of

Fine Woollens & Tailors' Trimmings

55 FRONT STREET W., TORONTO.

Select Canadian Tweeds a Specialty.

Sole agents in Canada for J. N. Richardson, Sons & Ouden. (Ltd.), Belfast, Irish Linens; Robert Pringle & Son, Hawick, Scotland, Scotch Underwear; David Moseley & Sons, Manchester, Rubber Goods; Currie, Lee & Gawn, Hawick, Scotland, Scotch Tweeds; J. S. Manton & Co., Birmingham, Braid & Metal Buttons.

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L. G. of firm Mills & Hutchison, R. A. NISBET

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Flax Spinners & Linen Thread M'rs

KILBIRNIE, SCOTLAND.

Sole Agents for Canada

**GEO. D. ROSS & CO.,**

648 Craig Street, Montreal.

TORONTO OFFICE,

19 FRONT ST. WEST

**Mercantile Summary.**

MESSRS. Hanson Bros. of Montreal have purchased at 94c. the \$50,000 bonds issued at 4 per cent. by the city of Sherbrooke. They are redeemable in 25 years.

THE Beam Threshing Machine Co., limited, of Berlin, has been incorporated with a capital of \$30,000. Operations will be commenced this fall in Hibner's old factory.

THE new proprietors of the Anthracite coal mines in Alberta, in the Canadian North-West, are importing a number of the striking miners from Franklin, Wash., to work their mines at Anthracite.

THE Commercial Colonization Company, of Manitoba, has gone into voluntary liquidation, and its loans, says the *Free Press*, are being taken over by the Canadian Settlers' Loan & Trust Company.

STEPS are being taken to form a joint-stock company for the purpose of erecting a large bonded warehouse in Vancouver. It is said that this will fill a long-felt want by the growing trade of that port.

A PACIFIC coast exchange remarks that the Chinese are getting a sure and strong hold in Victoria. They already own the greater portion of three streets, and the other day Fai Yuen & Co. paid \$25,000 for a block of land on Government st.

GEO. W. BOOTH. HENRY C. FORTIER. CHAS. J. PETER.

**THE TORONTO Biscuit and Confectionery COMPANY,**

7 Front Street East, Toronto,

MANUFACTURERS OF

**BISCUITS, CONFECTIONERY, JAMS AND JELLIES.**

SEND FOR PRICE LIST.

Leading Wholesale Trade of Montreal.

**THE BELL TELEPHONE COY OF CANADA.**

C. F. SISE, . . . . . PRESIDENT  
GEO. W. MOSS, . . . . . VICE-PRESIDENT  
O. P. SOLATER, . . . . . SECRETARY-TREASURER

HEAD OFFICE, - - MONTREAL.

H. C. BAKER,  
Manager Ontario Department, Hamilton

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are therefore entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

For particulars apply at the Company's Offices as above.

MUNN'S

**PURE BONELESS CODFISH, THE FINEST ON THE MARKET.**

Packed in 10lb., 20lb. and 40lb. Boxes. Tied up neatly in 2lb. Bricks.

Every brick is guaranteed full weight and genuine codfish. Tasty, Economical, Delicious. Try it and be convinced.

**STEWART MUNN & CO.,**  
MONTREAL.

**Mercantile Summary.**

It is said that in nearly every town and village in the county of Kent are to be found some of the forged notes floated through private banks by one William Plummer. The offender is now in the States, but will likely be brought to justice in a short time.

THE Woodstock firm of D. W. Karn & Co. are doubling their piano factory. A new wing, 65 feet by 36, has been added. The firm turns out eight pianos per week, besides their customary production of organs. The manager says they are running fifteen hours a day.

THE initial party of laborers from this province to Manitoba harvest fields has arrived. It numbered 559 men. This will supply the wants of farmers along the main line of railway, but it is thought that three times as many will be needed to fill applications from the branch lines.

IN addition to the large docks and elevators erected at Fort William by the C.P.R., the company has, we learn, now undertaken the construction of extensive coal docks. They will have a storing capacity of 1,000,000 tons, with machinery of the most modern character and capable of handling eight hundred tons a day. Work has also been resumed on the elevator annex, which, when completed, will be capable of storing 1,350,000 bushels.

H. D. WARREN, Pres. & Treas. C. N. CANDEE, Secretary.

-THE-

**GUTTA PERCHA & RUBBER MFG. CO. OF TORONTO,**

MANUFACTURERS OF

**Rubber Belting, Clothing, Fire Hose, Macintosh Clothing, &c.**

THE ONLY RUBBER FACTORY IN ONTARIO.

FACTORIES, PARKDALE, TORONTO.  
Office and Warerooms, 43 Yonge St., Toronto.

Leading Wholesale Trade of Montreal.

**BAYLIS MANUFACTURING CO'Y,**  
16 to 28 NAZARETH STREET,  
**MONTREAL**  
Varnishes, Japans, Printing Inks  
**WHITE LEAD,**  
Paints, Machinery Oils, Axle Grease, &c.

**McLAREN'S GENUINE**  
**Cook's Friend Baking Powder**  
The new brand "Extra Quality," sold only in tins, surpasses all heretofore on the market for purity and richness in rising power. Standard quality in paper as usual.  
**W. D. McLAREN, - - MONTREAL,**  
SOLE MANUFACTURER.

**JAS. A. CANTLIE & CO.**  
GENERAL MERCHANTS AND  
MANUFACTURERS' AGENTS  
ESTABLISHED 22 YEARS.  
Cottons, Gr y Sheetings, Checked Shirtings, Denims, Cottonades, Tickings, Bags, Yarn, Twine, &c. Tweeds, Fine, Medium and Low Priced Tweeds, Serges, Cassimers, Doeskins, Etoffes, Kerseys, &c. Flannels, Plain and Fancy Flannels, Over-Coat Linings, Plain and Fancy Dress Goods, &c. Knitted Goods, Shirts, Drawers, Hosiery, &c. Blankets, White, Grey and Colored Blankets. Wholesale Trade only Supplied.  
13 and 15 St. Helen St. | 20 Wellington St. W  
MONTREAL | TORONTO.  
Advances made on Consignments. Correspondence Solicited.

**McARTHUR, CORNELLE & CO**  
**OIL, LEAD, PAINT**  
Color & Varnish Merchants  
IMPORTERS OF  
ENGLISH and BELGIAN WINDOW GLASS  
Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.  
Painters' & Artists' Materials, Brushes, &c  
212, 214, 216 St. Paul St., & 253, 255, 257 Commissioners St.  
**MONTREAL.**

**PORTLAND CEMENT.**  
Best London and other Brands for Sale to arrive ex Steamers.  
**LOWEST PRICE.**  
  
**W. & F. P. CURRIE & CO.,**  
100 Grey Nun St., MONTREAL.

**HEES, ANDERSON & CO.,**  
MANUFACTURERS OF  
**WINDOW - SHADES,**  
Plain, Decorated and Fringed  
**STORE SHADES**  
Spring Rollers, Curtain Poles, &c.  
Down Town Office and Sale Rooms, } Toronto.  
99 1/2 to 103 King St. W. }  
Factory, Davenport Road, }

**VICTOR TYPEWRITER**  
ONLY \$15.00.  
John Galt, Civil Engineer, Toronto, says: "It is certainly the best cheap machine I have seen and will be hard to improve on."  
The price is only \$15.00, writes capitals and small letters, and will be taken in exchange at full price paid within six months from date of purchase, for Remington Standard Typewriter.  
**GEORGE BENGOUGH,**  
Adelaide Street West, Corner Yonge St.

Leading Wholesale Trade of Montreal.

**HODGSON, SUMNER & CO**  
IMPORTERS OF  
DRY GOODS, SMALLWARES  
and FANCY GOODS  
347 & 349 St. Paul Street, MONTREAL

**Cochrane, Cassils & Co**  
**BOOTS & SHOES**  
WHOLESALE.  
Corner Latour and St. Genevieve Sts.  
**MONTREAL, Que**

**ISLAND CITY**  
White Lead, Color & Varnish Works,  
MANUFACTURERS OF  
**WHITE LEADS, MIXED PAINTS,**  
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IMPORTERS OF  
Dry Colors, Plain and Decorative Window Glass, Artists' Materials.  
146 MCGILL ST.  
**MONTREAL. P. D. DODS & CO.**

**ALEXANDER EWAN & CO.,**  
MANUFACTURERS' AGENTS,  
COTTONS AND WOOLLENS.  
AGENTS FOR THE  
Merchants' Manufacturing Company.  
**ST. HENRI.**  
Bleached Shirtings, Curtain Serges, Lenos, Fancy Muslins and Cheese Bandaging.  
No. 5 Fraser Building,  
43 St. Sacrament Street, MONTREAL.  
Telephone No. 2670.

**SUCKLING & CO.,**  
TRADE AUCTIONEERS,  
62 and 64 Wellington St. West,  
TORONTO.  
REGULAR FORTNIGHTLY SALES OF  
DRY GOODS, CLOTHING, BOOTS & SHOES  
AND GENERAL MERCHANDISE.  
The best opening in Canada for Manufacturers and Merchants disposing of surplus stocks. Liberal advances made on all kinds of merchandise consigned to them.  
Correspondence respectfully solicited. All transactions strictly confidential. Telephone 840.

**BUSINESS MEN**  
Who contemplate a business career for their sons should send them to the  
**BRITISH AMERICAN BUSINESS COLLEGE** . . . TORONTO  
Where they will be practically and thoroughly taught how to keep books, calculate rapidly and accurately, and write a business letter; also the use of the typewriter together with shorthand.

**B. & C. Corsets**  
MANUFACTURED ONLY BY  
**BRUSH & CO., - TORONTO.**

Leading Wholesale Trade of Montreal.

**Our Travellers**  
ARE NOW SHOWING  
**SAMPLES**  
OF OUR  
**Canadian**  
And Imported **Goods**  
FOR THE  
**FALL TRADE**  
**S. GREENSHIELDS, SON & CO.**  
Victoria Square, Montreal.  
**Mercantile Summary.**

NOVA SCOTIA gold mines yielded \$23,700 worth of the precious metal in June.

HAMILTON's retail liquor merchants have organized into a body, says an exchange. Yes, the body spiritual.

An agent for the Farmers' Wholesale Grocery Co. has been fined \$25 and costs for selling groceries in Essex without a license.

The recent death of Captain James Norris removes an old and much respected member of the business community in St. Catharines, and one widely known throughout Canada.

The postmaster at Mahone Bay, N. S., hitherto highly regarded, has been arrested on suspicion of having stolen a package containing \$1,500, the property of the Peoples' Bank of Halifax.

ONESIME PAUZE, in general business at L'Epiphanie, Que., and hitherto with a good business record, has assigned upon the demand of a Montreal hardware firm. Liabilities are approximately \$6,000.

A TRADER named Ebe Lachance, who engaged in the lumber and store business some six years ago at St. Praxede de Beauce, Que., and who has been reputed in very fair shape, has assigned. Liabilities not yet known.

SAYS the Victoria, B.C., Times: An experiment has been made by the wholesale provision house of Cowan & Wilson, which, though somewhat adventurous, has proved a big success. They imported 200 boxes of apples from Tasmania, South Australia. The fruit was of splendid eating quality, with a remarkably agreeable flavor, and was in prime condition, not having suffered in the least from its long sea voyage. Not one box of the fruit was left unpurchased in three hours.

**Macabe, Robertson & Co.**  
JUST OPENED  
Novelty Braids,  
Feather-stitch Braids,  
Cream Congress Canvas  
in 1, 3, 5, 7, 9, 11, 13 in.  
Wool Java Canvas  
in all shades,  
And a magnificent range of  
**Fine white Embroidery.**  
Linens 18 to 48 Inches.  
8 Wellington St. W., TORONTO.



THE liabilities of H. F. Poirier, dry goods dealer of Montreal, whose failure we lately noted, amount to about \$63,000; assets estimated at \$42,689. He has made an offer of 40 cents in the dollar, half secured, but creditors are holding out for ten cents more.

IN the effort to get a pardon for Harper, the Cincinnati bank wrecker, his little 5-year-old daughter has taken a part, sending to the President her portrait, on which she had laboriously written: "Dear Mr. President send my papa home again and I will think you so good."

A LITTLE over a year ago, Kerr Bros., dry goods, etc., of Walkerton, obtained an extension from creditors, and about six months later they claimed a surplus of \$2,000. It is somewhat doubtful if this really existed, as they have frequently found it difficult to meet bills, and now they have assigned.

ONE Jules Goudron, of Montreal, who has for the last eight years been doing a general hardware business, and also jobbing in carriage hardware, &c., to a weak class of city and country customers, has been obliged to suspend. Liabilities, direct, are about \$27,000; indirect, \$15,000; apparent assets are estimated at \$30,000.

MR. E. R. C. CLARKSON, the trustee, has received instructions to sell, on the 11th inst., through Messrs. F. J. Cassidy & Co., of this city, the jewellery stocks in trade belonging to the estates of Robert Cuthbert and Wm. Ashall. The former is invoiced at \$20,814, and the latter at \$5,403. Both are old-established businesses.

A DESPATCH from Ottawa says that the Dominion Government is negotiating with parties in New York for the purchase of a fast revenue steamer to be placed in the Gulf and lower St. Lawrence to aid in the suppression of smuggling. It is claimed that a suitable steamer cannot be obtained in Canada at present.

THE report comes from Ottawa that Mr. Geo. A. Keefer, C.E., has left for Eastern Siberia on behalf of a Canadian syndicate, which has been asked by the Russian Government to tender for the construction of a railway to a point which will be the future terminal seaport of the Russian Transcontinental Railway on the Sea of Japan.

IN St. Jerome, Que., J. C. Lapointe, general dealer, is seeking a settlement at 50 cents on the dollar, payable in 4, 8, 12 and 16 months. Liabilities are \$18,000, assets nominally \$24,000, in which are included bad debts to the

tune of \$9,000. We noted this failure a couple of weeks ago, assigning a too liberal dispensing of credit as the cause of the trouble.

A CONSIGNMENT of confiscated liquor was sold in Quebec the other day. It consisted of sixty barrels of alcohol, one hundred and sixty cases of gin, four puncheons of rum, and an assortment of Scotch whiskey, brandy, claret, etc. The alcohol brought from \$2 to \$2.15 per gallon, including duty, and the gin \$4.90 to \$5 per case.

NEEDING a stamp of a certain issue to complete his collection of U. S. telegraph stamps, Mr. E. B. Todd, of St. Stephen, N. B., sent to a stamp dealer in New York for it, and by a curious chance got one attached to a telegram over the signature of Pingree & DeWolfe concerning the departure of a vessel from St. Stephen, Aug. 10, 1850.

A CORRESPONDENT of the Vancouver World, writing from Ladner's Landing, takes exception to the credit given to a Vancouver firm for being the pioneer shippers of Calcutta bags. He claims this distinction for Mr. McNeely of the Landing, who for the past two years has been a direct importer from Calcutta, handling this year 150,000 wheat sacks.

THE New York Times learns, on the authority of a careful statistician, that the increase in the manufacture of beer, in that city alone, in the year ended April 30 last, was more than 3,000,000 barrels. A trifle more than 30,000,000 barrels of beer is annually consumed there. At the present rate of increase the consumption in ten years from now will be 50,000,000 barrels.

A CORNWALL dry goods man, C. W. Brownell by name, is in embarrassed shape, and a firm of Montreal accountants is preparing a statement of his affairs by request of the principal creditors. The liabilities are approximately figured at \$12,600, with assets somewhat less, and an offer of 50c. is not improbable. Mr. B. was formerly of Brownell & Shaver, who compromised several years ago at 40 per cent.

ITS entry upon volume 25 is made the occasion by the *Pharmaceutical Journal* for shedding its old cover and appearing in a new one tastefully designed in a buff color and black. The editor, Mr. E. B. Shuttleworth, undertakes to make it more than ever acceptable as the mouthpiece of the members of the Ontario College of Pharmacy and of Canadian druggists generally. He can be relied upon to do it.

A WASHINGTON dispatch says that the latest estimate places the Brazilian coffee crop for

1890-91, now coming into market, at 2,200,000 bags. Notwithstanding the high prices, the daily receipts do not average more than 3,000 bags. Should the present disorganization of labor continue it is believed that the coffee crop for 1891-92, now placed at 8,000,000 or 9,000,000 bags, will not exceed 6,000,000 or 7,000,000 bags.

FRENCH peas for sale in nearly all the large groceries of Boston have been found to contain a certain preparation of copper, added for the purpose of giving the article a peculiar color. A prominent firm, S.S. Pierce & Co., has been fined \$25 for selling the adulterated goods, but claims no knowledge of the poisonous matter, as the peas were imported and sold in the original package. An appeal is to be made to the higher courts.

A MEETING of the creditors of Thos. Thompson, general storekeeper, Buttonville, has been called for to-morrow. He has been in business a number of years, and, while industrious, has evidently made but little, if any, progress. —John Strachan began the shoe business for the second time in Alliston in May last. Unfortunately he was one of the victims of the recent big fire, which no doubt is the cause of his present assignment.

KENNETH MILLER, warehouseman, of this city, has found it difficult to make any progress. His effects were covered by a chattel mortgage, and he has assigned to Henry Barber & Co. There will, it is said, be little or nothing for creditors. —I. J. Cooper, gents' furnishings and shirt manufacturer, also of Toronto, and who has been in business for many years, has failed. He was supposed to be in pretty good shape.

"YELLOWS" are said to have done much more serious damage to the Delaware and Maryland peach crop than at first supposed. The calculations of the railroad officials who had made preparations for moving an extraordinarily great crop of this fruit this season, have been greatly upset. Early in the season they expected upwards of 5,000,000 baskets, and even a month ago estimated a certainty of 3,000,000 baskets. Now they talk of having but 1,000,000 baskets to carry.

IF, says *Harper's Weekly*, "Jumbo" had only postponed for a few years his injudicious encounter with a locomotive, at St. Thomas, Ont., his stuffed and articulated remains might have formed important adjuncts of the \$150,000 building which P. T. Barnum's money is erecting for the scientific and historical societies of Bridgeport, Conn. But the

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skeleton and hide of the giant pachyderm are separated, the one doing duty in the museum of a small New England college, and the other posing elsewhere as the former receptacle of greatness.

It was generally supposed, especially in their own district, that M. J. Woodward & Co., oil refiners at Petrolia, were in a good position financially. Their failure was consequently a surprise in that town. Some weeks ago Samuel Rogers & Co., of this city, who supplied the refinery for a year or more, took possession of the property under power of a mortgage of \$15,000; then an assignment followed. Their liabilities are stated to be \$110,000, with nominal assets slightly in excess of this sum. A meeting of creditors was held, but we have been unable to learn what transpired.

ORDERS have been received from England for the suspension of the work on the Chignecto Ship Railway. The explanation given is that, owing to the state of the money market, the company is unable to float its bonds without a sacrifice, but that as soon as the market improves work will be resumed. "The work is far advanced," the *Chignecto Post* says, "machinery all there, rails laid twelve miles, and line half ballasted. A few months' work will complete it. The contractor's liabilities are all paid, and no one loses anything." At the same time it is learned that a mortgage of £700,000 has just been placed on the railway.

One of Brantford's oldest merchants is Thos. McLean, dealer in dry goods. He has been in business for about thirty-five years, but it cannot be said always with success. In 1871 and 1879 he was obliged to seek the indulgence of his creditors, with whom, in the latter year, he compromised liabilities of \$54,000 at 55 per cent. Since then he has never been able to make headway. About a year ago he was obliged to ask an extension of a year or more. In six months time he claimed a surplus of \$11,500 over liabilities of \$21,000. It is evident that this surplus was nominal, as he has now assigned to S. E. Townsend, with liabilities of about \$18,000.

A NOTEWORTHY event in the lumber industry of Canada was the commencement, on Monday last, of operations in J. R. Booth's big saw mill on the Chaudiere. A large number of men were on hand—fully 800, the *Journal* says,—looking for employment. About 400 were taken on. It is claimed that the mill is the largest and best equipped in Canada, per-

haps in the world. It has a sawing capacity of 900,000 feet daily, or 153,000,000 feet in a season of seven months. There are five Stern band saws made in Erie, Pa., and four of the Prescott make from Peterboro. Seven "log jacks" take the logs from an immense flume to the mill. Work is expected to go on briskly to the end of the season.

ONE of the most extensive and best known of New York's money-lenders and note-brokers, Abraham Backer, has failed for \$4,000,000, the half of which is due to the banks. They are said to be fully secured. Mr. Backer was engaged in several other ventures, being the managed man of the dry goods and commission firm of A. Backer & Co. He also owned and operated a mill at Glastonbury, Conn., the product of which was sold through this firm. His interests in the South were large, being composed of railroad and state securities which the unfavorable condition of the market rendered unsaleable. It is thought, however, that under improved conditions the assets will realize sufficient to pay creditors in full.

—Writing under date of 6th August, our Montreal correspondent says: The weather in the Montreal district has been of a decidedly "catchy" character for the last ten days or so, being marked by many sudden and heavy showers, which have interfered seriously with haying operations. In certain districts there is still considerable hay standing, which must suffer to some extent, but the general results will be in excess of the first calculations. Grain is doing well, and from all outside points favorable reports continue to be received. A gentleman who has just returned from a trip in Eastern Ontario says that crop prospects for grain have seldom been so good. Apples will be short in this section, but roots will be plentiful, unless the rot strikes in.

BEN. MILLINBACKER, doing a small jewellery business in Jarvis, is offering to compromise. Creditors need not expect a large dividend.—At Newmarket, J. Mader & Co., general storekeepers, failed about a year ago, after which they moved to Clarksburg. Then Mrs. Mader's father gave her \$1,000, with which she began business in the former place. She does not, however, appear to have been more prosperous than her husband, for her failure is now announced after a six months' trial. Next week a meeting of creditors will be held, and it is thought that a surplus may be shown.—Joseph Reid, cattle dealer at Orangeville, assigns.—In Sudbury, W. J. Perkins, hotel-keeper, does likewise.—G. W. Ferrier, who

was doing a small business in fruit in this city, is in similar straits.

It is related by the *Montreal Witness* that a few days ago a commercial traveller who was leaving the city on business invited two friends to see him off. On the way they met the traveller's employer, who saw the three in the carriage. As the two friends were returning from the station they again met the head of the firm, who remarked that his employee would no doubt charge him with that cab fare, which would have been only twenty-five cents instead of forty cents, if they had not been with him. The two men said nothing, but the next morning one of them wrote to his friend's employer telling him that he would be very sorry if any extra expense should be incurred by the firm on his account, and enclosing fifteen cents, difference in the fare.

"FIRE RESISTING" WOOD.

How far the following interesting paragraph copied from the *Philadelphia Telegraph*, is to be regarded as serious, and how far it is to be regarded as what the daily papers slangily call "guff," we shall not at present say. But we have our own opinion in the matter.

"In a recent fire in Humboldt, Cal., it was again demonstrated in the clearest manner possible that California redwood, as a building material, comes nearer being fireproof than almost any other material of which buildings are constructed. In this instance a fire broke out in the upper part of a one-story building while the wind was blowing a gale that was recorded at the United States signal station here as moving at the average rate of thirty miles an hour. But, notwithstanding this and the fact that it was several minutes before water was got to the building, the fire laths under the plaster were burned downward nearly to the floor, and whole squares of the side plastering were thus loosened, and fell in before the fire had burned through the thin redwood shingle roof. It was a most wonderful illustration of the fire-resisting qualities of redwood. Had the whole building been as combustible as the laths nothing could have saved the city. The roof was old and as thoroughly ready for the flames as redwood ever becomes, yet the fact remains that it resisted ignition, and bystanders could see a seething furnace of flames through the apertures under the eaves, while nothing but smoke issued through the roof. The peculiar manner in which redwood smothers flame and prevents it flashing forth is an important fact in suppressing conflagrations, as fires are communicated to neighboring buildings by means of the external flames and sparks which they send up."

Is there not some one among our Pacific coast insurance men, familiar with the character of redwood, who will tell us where this romancer should have begun, and how soon been choked off? We don't want the boys fooled.

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may be induced to stay. When wheat was cut by the hook or sickle, Irish laborers regularly made a harvest pilgrimage to England. The distance was short, but at a time when railways were few, the journey was perhaps not much less formidable than a trip from Ontario to Manitoba is at present. The laborers who have gone to the Prairie Province are expected to get \$2 a day and their board during the short time that harvesting lasts. Those who stay will make room in Ontario for new emigrants from Europe. The great want of our western country is settlers, and if this first supply of laborers should open a new stream or add to one pre-existing, Manitoba and the North-West will be gainers.

Accounts from Ounalaska say that on the seal islands seals are more plentiful than last year, and that the number of males killed to the 15th of June was several times as great as up to the same date last year, 4,500 against 915. If this be true, the need of a close season is not so urgent as had been supposed, and the beginning of the season was a particularly open one. It is not certain that the joint protective naval forces will work satisfactorily. Very often partnerships of this kind prove unsatisfactory. Already the fact is emphasised that the British cruisers are leaving the captures chiefly to their American partners, and that when they made a capture, it seems uncertain that any prosecution is to follow. But we rely upon the British cruisers and authorities to do their duty to the letter, and fulfil the agreement into which Great Britain and the United States have entered.

#### THE TORONTO STREET RAILWAY EPISODE.

When the City Council was on the point of passing a contract for the running of the Toronto street railway, for a period of 30 years, Mr. E. A. Macdonald applied to the court for an injunction to restrain the representatives of the city from concluding the bargain. He made allegations of corruption, but he produced no evidence on which the court could act, and the injunction being asked prematurely, was refused. The judge told him that the passing of the contract would not prevent the suit being prosecuted. Whatever evidence, if any, of corruption the plaintiff may have had, was withheld. And at this point Mr. Macdonald withdraws the suit in which he had threatened to expose the alleged corruption, receiving \$4,500 from Mr. Marshall, who is in the service of one of the syndicates tendering for the road. Macdonald's story, as given in the *World*, is this: "Mr. Marshall offered me \$2,000 if I would discontinue my action. I said I would for \$4,500." So that, according to this version, it was Macdonald who asked this larger sum, when offered the smaller as a condition of stopping the suit. And it is charged that Macdonald afterwards tried to blackmail the syndicate to the tune of \$15,000. This charge is a serious one, and the public is entitled to know all about it.

The accused gives a modified denial, begins criminal proceedings against his alleged traducer, and refuses to admit that he threatened in connection with the alleged demand. Threatening, under such circumstances, would subject him to a criminal prosecution. The obscurity that hangs over the accusation and the denial must be cleared up in some way satisfactory to the public, if possible.

This is precisely the kind of suit which it is not properly permissible to withdraw in consideration of a large sum, call it by what name you will. To this money Macdonald had no sort of claim; he had rendered no service for it; the pretence of its being given to cover the costs of the suit cannot be set up; and according to the *World*, which professes to have seen a list of names of persons to whom \$2,000 was to be given, over and above \$500 for the costs, he pretended that only \$2,000 was for himself. For what was the rest to be given? It seems that the *World* was put down in this list for \$200, without, as that journal alleges, and as Macdonald admits, any authority. Have the other persons whose names were down on Macdonald's list, got the money? And if so, what for? Was the money to be given in bribes? Did Macdonald, after threatening all sorts of exposures of corruption, consent to become bribery agent and pay the men whom, till he got the money, he threatened with judicial exposure?

The whole affair must be investigated, and these enquiries can then be made as well as others. If there was wrong-doing on the part of any aldermen, let exposure and punishment come. But Macdonald's case must not any the less escape a thorough sifting. It is necessary to find out whether he undertook to become bribery agent; there seems to be no doubt that, in the case of the *World*, he assumed that character.

The fact that money was paid to Macdonald to stop the suit in which he had threatened an exposure of civic corruption, makes it probable that payments, offers or promises were made to others. Mr. Marshall alleges that the money which he paid was his own. This may be true in terms, though it is difficult to believe that he did not feel pretty sure of the approbation of his employer and of repayment.

Macdonald wishes it to be believed, because he holds no judiciary relation to the city, that his proceedings in this business have been defensible. We cannot accept that view of the facts. It remains to be seen whether such a use as has been made of the courts, in this case, is legitimate, and this is one of the reasons why an enquiry into the whole business must be made. There is at least one alderman who should demand an enquiry, and none can resist it.

The attempt of the lawyers acting for the Kiely Co. tenderers to bulldoze the Mayor into signing the contract, before the charges of corruption are cleared up, is weak and foolish. All such attempts must prove vain. The Mayor acted properly in resisting the frantic effort made to coerce him, and the threats made in this connection hurt none but those who make them.

#### TRANSFERRING STOCK.

One or two cases of considerable importance to directors of joint-stock companies have been recently decided by Mr. Justice Chitty in London, England. The effect of these decisions is that, when by the articles of any company a discretionary power is conferred upon the directors to accept or reject transfers of shares, that power must be exercised in good faith, or as he phrased it, the power "must not be exercised corruptly or fraudulently, or capriciously or wantonly, or for a collateral purpose. In exercising it the directors must act in good faith, in the interest of the company, and with due regard to the shareholder's right to transfer his shares." Quite a number of Canadian companies attempt to control the transfer of their shares by passing by-laws which give the directors discretionary power as to accepting or rejecting the transfer of stock, thus keeping the control of the company in the hands of friends. This control may, under certain circumstances, be against the public interest, and as the London *Economist* says: "Very rightly, Mr. Justice Chitty decided that such an exercise of their powers by the directors was unjustifiable and oppressive. It would be very convenient, no doubt, in certain cases, if a body of directors could, by refusing to register transfers, constitute themselves the only purchasers of shares. They would then be able to make their own price, and hold a lucrative property in their own hands. If, however, the proprietors of any business wish to keep it to themselves, they can do so as a private firm; and if for purposes of their own they come under the provisions of the Companies Acts, it is not too much to demand of them that they shall not abuse the powers these confer."

#### LAW AND LAWYERS.

The natural impulse of most human beings is to resent an injury done, or a wrong. "Whosoever shall smite thee on thy right cheek, turn to him the other also," is a scriptural admonition that has but few literal interpreters in these days. It often happens that the injustice complained of is such as clearly not to leave the offender amenable to law, and the injured one has simply to "grin and bear it," as a familiar expression goes. There are cases that the law doubtless might reach, but in which the result to the complainant would, just as clearly, not warrant legal proceedings. Yet, how frequently is it observed that litigation on no surer grounds than either of the above, is encouraged by lawyers all too eager for a retaining fee. There is the man who imagines he can escape a just liability on a mere technicality. An unscrupulous lawyer has suggested and advised such a course, and only when defeat results and a long bill of costs stares him in the face, does the client realize his folly. True, the fault does not always lie with the lawyer. His client may persist in the face of the most earnest advice to the contrary, vainly bent on tasting the sweets of satisfaction, or, it may be, confident that the law will afford him a loophole of escape from an opponent.

While the adviser may have had honest convictions that the client had a good case—and may have so interpreted his authorities—still instances are all too common in which fruitless and costly litigation is entirely due to the deliberately unprofessional conduct of the lawyer, whose only aim, seemingly, is to line well his pocket with fat fees. Nothing, however, is more common than for clients to tell their lawyer what he naturally supposes to be the true facts of a case as to which they desire an opinion, or on which they take proceedings. He of course acts on the information he receives, but very frequently the latter finds that the client has either intentionally or otherwise mis-stated the case. Some persons contend that more lies are told to lawyers by their clients than the lawyers tell for their clients. The result is that the lawyer is blamed because he failed, when he would probably not have failed had the facts been correctly stated to him.

The young man just starting law and with a reputation to make is sometimes tempted to err in the manner referred to. The anxiety for his first brief has led him to encourage a suit the end of which is not a matter of much doubt, even to his inexperienced mind, and he has let slip the precious opportunity of creating a favorable impression as to his honesty. We have heard it said that there are, too, some eminent counsel whose mercenary motives have led them into such indiscretions, but these instances surely are extremely rare, if they exist. It is difficult to associate eminence with practices of this nature. Lawyers, as a class, are as honest as any other men. They are schooled to know what is honest and right, and their opportunities to deceive are very great; but, as a rule, we should trust them as a class as readily as those we call the "honest yeomen" of the country, whose ideas are, in many cases, trained in a narrow groove. It is that class more frequently known as the shyster lawyer at whose door this charge is most commonly laid—a come-into-my-parlor-said-the-spider-to-the-fly-lawyer. A scheming client may find use for him, but he is to be avoided by all honest men. If a man must have law, which is uncertain and expensive at best, let him secure the services of those who live reputably by it. They are valuable, and cannot, at times, be dispensed with. You will then be reasonably sure of being well advised for, or against, litigation, and the chances for the dividing assunder of households, the estrangement of friends and neighbors, reduced to a minimum. With the shyster, so-called, you are not sure of anything—but his bill. It is a question for consideration whether the overcrowding of the profession does not tend to increase the evil. True, the survival of the fittest no doubt holds good here as in other callings, still there seems to be a certain percentage of barnacles determined to live by fair means or foul. These unprincipled persons are not desirable members of the community, and experience proves that they are capable of doing much more mischief than is usually perpetrated by the ordinary layman.

TORONTO TRADE FIGURES.

A comparison of the imports for July last with the same month in 1890, shows an increase in favor of this July of \$171,171, the totals being \$1,894,257 and \$1,723,086 respectively. There is to be noticed an increase in the item of sugars, etc., an increase that can be accounted for by the recent tariff legislation on this article. None of the other headings appear to call for special comment. We append our usual list:—

IMPORTS.		
	July, 1891.	July, 1890.
Cotton goods .....	\$ 99,858	\$ 75,506
Fancy goods.....	58,730	50,675
Hats and bonnets ....	14,675	14,641
Silk goods .....	105,889	126,703
Woolen goods .....	369,993	334,238
<b>Total dry goods.....</b>	<b>\$649,145</b>	<b>\$601,763</b>
Books and pamphlets ...	\$ 32,791	\$34,476
Coal, bituminous .....	50,435	26,311
Coal, anthracite .....	140,249	135,514
Drugs and medicines ...	19,744	15,949
Earthen and stoneware ..	25,160	17,336
Fruit, green and dried ...	21,429	16,412
Glass and glassware .....	33,736	34,349
Iron and steel goods .....	128,728	139,704
Jewellery and watches ...	8,150	28,826
Lead and brass goods ....	20,694	10,278
Leather goods .....	18,771	21,098
Musical instruments .....	15,750	11,400
Paints and colors .....	15,099	9,385
Paper goods .....	37,745	31,070
Spirits and wines .....	9,089	9,267
Sugars, syrups, etc. ....	25,136	3,089
Wood goods .....	18,040	18,329

Our exports of Canadian products for the past month are not so large by \$31,785 as those of the corresponding July in 1890. The differences may be seen from the following table:

EXPORTS.		
	July, '91.	July, '90.
Produce of	\$ 29	\$ .....
The Mine.....	.....	.....
" Fisheries.....	.....	74,816
" Forest .....	51,208	22,913
" Field .....	175	62,347
Animals and their produce	80,629	50,069
Manufactures .....	46,374	.....
<b>Total Can. products....</b>	<b>\$178,410</b>	<b>\$210,145</b>

OVER BUYING.

An observant traveller recently returned from a trip to the far west, has noticed that the stocks carried by dry goods and general dealers out there appear, in the majority of cases, to be much heavier than is the rule in this province, and apparently larger than is warranted by the extent of the trade to be done or the capital employed. This was almost a necessity some years ago, when railroad and steamboat transportation in this newer country was so infrequent as to compel a merchant to lay in a goodly store at one time to carry him until the next opportunity for replenishing. The custom cannot, however, be excused on such grounds now. A trader can have the goods on his shelves in a few days after ordering. He can "sort up" as frequently as he pleases. Perhaps this undesirable feature of storekeeping by our western friends is being perpetuated from sheer force of long habit. We know that the best governed wholesale firms discourage such a practice by Ontario merchants, and evidences are not wanting that their efforts are gradually bearing fruit. Buyers are beginning to realize that there is every advantage in purchasing fre-

quently—as their needs demand. The stock is always fresher. There is less likelihood of a surplus of unseasonable goods, and slaughter prices to get ready cash when there's an inopportune bill to meet. The general liability is always smaller, and the position of the man who buys in this way is consequently far more likely to be one of ease than if he tried to anticipate the wants of his customers for a whole season in advance. A failure now and then gives point to this argument. The insolvent was caught with a large stock when trade was dull. His tempting inducements in the shape of big discounts at clearing sales only put off the evil day, and failure came at last. But we are told that the tendency to overstock shows some really gratifying indications of being brought under proper control. It certainly is a question demanding the best consideration of wholesaler and retailer. It is one on which this journal has long harped, and, we are glad to be assured, not without some result. We trust those enterprising people out west will not be slow to give this matter serious thought. It must be clear to all concerned that a practice fraught with so much menace to success in trade is one which should be discontinued without delay.

PATRIOTISM AND TRADE.

The city of Detroit is ablaze with patriotism this week. It is the scene of the periodical reunion of the Grand Army of the Republic. This is a great occasion, and even so large a city as Detroit is put to its wits' end to accommodate the fifty thousand or more visitors it implies. Arohes, bunting, fireworks and music attest the welcome of the City of the Straits to its country's heroes. Across the river the town of Windsor shows its friendly spirit by erecting a handsome arch and by a plentiful display of stars and stripes alongside its own national flags. Some hundreds, if not thousands, of the G. A. R. veterans or their accompanying friends are being accommodated with sleeping quarters in Windsor, we believe. Some of the good people of that town are not exactly pleased to see so many "Yankee flags" about, and are even doubtful whether there may not be just a trifle of disloyalty in Canadians making so much of such an occasion. We think they may be quite easy on that score. These were brave men who fought in their country's cause, and it cannot do us any possible harm to make them welcome. Indeed this appears to be the view taken by the Windsor shopkeepers, who hang out banners bearing "WELCOME G. A. R.," "COME AND SEE OUR STOCK OF DRY GOODS AND MILLINERY," "TRY OUR CANADIAN ALE." One commercial humorist, however, combined loyalty with his display of bunting, for he had on a long streamer: "THIS IS CANADA; GOD SAVE THE QUEEN." According to the *Evening News*, the shopkeepers of Detroit are enterprising in the same direction. That journal says editorially:

"The veterans of the Grand Army who are with us this week cannot fail to notice the extreme patriotism of our shopkeepers and proprietors of places of refreshment, as exhibited in the decorations they have thrown to the breezes this week. How must it stir the heart of the crippled soldier who laboriously pegs on a single limb along our city streets to behold

high upon the walls where every eye may see, a tribute to his valor and his courage. 'Welcome, brave heroes of a victorious army! Your excursion tickets scalped inside!' Or, going a bit further, the innermost depths of the hero's heart may be stirred by the expression that meets his eye, 'Veterans, Detroit capitulates!' At so much per capitulate for every article of trade and commerce that the city knows. There is nothing too good for these hoary-headed relics of the greatest conflict the world ever saw. Welcome a thousand times, heroes, you must have the best our enterprising factors and shopkeepers can set out. Their mottoes greet you on every wall to say that the best is none too good for you, and that Groserguth's beer is the finest made. He has had a special draught made to stir the blood of the heroes. 'You saved the country, veterans,' and the enterprising dealer in breeches and waistcoats is not too modest to tell you so to your face. To recompense you he is willing to save you a few dollars if you'll trade with him. 'The Union forever! Her sons honor her defenders!' But they will honor the defenders more if they buy some of the \$3 shoes, out down to half price, in regard for the men who made it possible to continue in the shoe business in the north. The decorations show that there is no class in town so patriotic as the shopkeepers. Their patriotism is not wholly commercial, however."

The citizens of Detroit have subscribed \$130,000 to defray the expenses of this G. A. R. reception, and \$40,000 additional for fireworks.

#### TWO VIEWS.

Writing on the condition of the stock market in New York, Henry Clews, in his weekly letter, dated August 1st, says: The immediate practical question is not whether the current market value of stocks reflects their real intrinsic value, but whether the general conditions now affecting the market are compatible with the maintenance of current prices. The patience and endurance of holders have been tested to close upon the breaking point, and there is no recuperating element within ready sight. The "bear" element is becoming bolder, and we have not yet seen what could be accomplished by the large professional sellers who attack the market by sales of tens of thousands of shares. Within the last few days the prospects of the corn crop have become beclouded. This is a very important matter, as affecting not only the tonnage of the railroads, but also the results of the harvest to all dependent thereon. The silver question, so far from having been finally disposed of, is likely to be forced into the coming Presidential election as one of its most conspicuous issues—than which nothing could be more threatening to at least the foreign estimates of such of our investments as are not specifically gold-bearing. Yet further, it cannot be regarded as certain whether we have ceased to be liable to export gold, no less than two millions having been sent out last week, with a possibility that, in the event of new trouble at the European capitals, new drains might be made upon us. Nor is it to be overlooked that money on time is put out with extreme caution, owing to a vague fear that further troubles may arise sometime during the next few weeks. Finally, although call loans rule very low here and the reserves of the New York banks are about three times the amount they were at this date in 1890 or 1889, yet, in the absence of any ability of the Treasury to afford help to the market if needed, that factor is not sufficient

to afford certain protection against stringency as the fall advances. These are not assuring circumstances. They have not yet been allowed to have their full effect upon prices, although they are largely responsible for the past utter stagnation of the stock market; and it would be folly to assume that they cannot have a depressing effect on prices now or at a later stage.

On the other hand, the N. Y. *Commercial Bulletin* of the 3rd regards the business situation as eminently encouraging in many respects. This, it says, is well known to investors and operators, for there is no longer a doubt that the crops are to be unusually large, and these determine, in a great measure, the business activity for the next twelve months. The monetary situation is far more satisfactory in reality than any competent bankers or intelligent observers expected it to be at this date. The fact of greatest interest in the stock exchange or loan market is that it has become necessary, in order to bring about further depression in prices, to circulate and rely upon stories of the most extravagant and unwarranted nature. Operators for a decline have seen fit to resort to extreme and desperate methods.

#### THE MILLERS' MEETING.

In the opening address, at the annual meeting in this city on the 4th instant, of the Dominion Millers' Association, the vice-president, Mr. W. H. Meldrum, referred to the importance of union of the members. They could not, without this, he thought, hope to do justice to one of the foremost manufacturing industries of the country. He would like to see it lead in progressiveness and business enterprise. Being scattered all over, millers were at a disadvantage compared with other manufacturers who located in towns and cities. Years ago mills were built on almost every stream that could turn a wheel. Settlers then found millers a powerful medium from which to obtain money. Great inducements are being held out to this industry in Manitoba, where it is destined to become of much importance. Mr. Meldrum advised the association to obtain from the railways discriminating freight rates in favor of millers, and not, as heretofore, in favor of wheat exporters. This, in his opinion, would be to the advantage of the miller, the railroads and the community generally. The loyal support of members was urged. This would, in time, do much towards making the reputation of Canadian flour second to none in European markets.

The secretary's report referred to the various conferences and correspondence with the railroads. Some of the privileges asked for had been granted, others were under consideration. From the altered aspect of the wheat harvest during the past ten days, the secretary finds it necessary to somewhat change his estimate. Instead of an increase of ten per cent. over last year, he now makes the out-turn twenty per cent. more than in 1890. This means 29,160,000 bushels for Ontario, and with 26,000,000 bushels for Manitoba and other provinces, the total is put down at 55,160,000 bushels. The requirements for home consumption and seeding leave an estimated surplus for export of 22,188,000 bushels of wheat. The grading of flour, standard weight of a bag of flour, delays by railway and steamship in forwarding consignments, and the minimum cost of exporting flour, were other subjects dealt with in the report.

Mr. Thomas Goldie, of Guelph, addressed the meeting on "selling flour on time, and giving

up bills of lading without payment of drafts." He was earnest in his advice to millers that they should adopt a cash basis in all their sales. A committee will report upon this subject.

Through bills of lading were discussed by Mr. D. Plewes, of Brantford. He gave as one reason for the prevailing low price of flour the fact that millers were unable to guarantee through shipment from the seaboard in a reasonable time. Bills of lading ought to stipulate that shipments would be at their destination within thirty or forty days. This would, in his opinion, ensure a considerable advance in price in European markets. The same speaker, with Mr. Meldrum, urged some action as necessary to correct the abuse of grain shortages. His resolution that these cases be brought before the advisory committee, and the central wheat buyer directed not to purchase from the offenders until such shortages were made good, was carried. A central grain buyer, Mr. C. B. Watts, was appointed in March last, and from the work which his report indicates as having been accomplished by him, it would appear that the office is one that will prove valuable to the association.

The following were elected officers by acclamation for the ensuing year:—Mr. Thomas Goldie, Guelph, president; Mr. Peplow, Peterborough, vice-president; Mr. D. Plewes, Brantford, secretary; Mr. Thomas Galbraith, Toronto, treasurer.

#### FOR DRY GOODS READERS.

This is told by the *Times* of the wife of a well-known Wall street man who came to town from Newport to do a little shopping. After she had completed her purchases at a fashionable up-town dry goods store, she sent for the superintendent, and, tendering him a twenty-dollar bill, said: "Will you permit me to give the saleswomen a treat to-day? They have all been polite and attentive to me whenever I have been in the store, and I would like to make some acknowledgment. Please let this small sum of money go toward buying each of them some seasonable delicacy for luncheon to day." The superintendent would probably have declined to accept the \$20 had not the woman been a customer whom he did not dare to offend. Accordingly, in a very dignified manner, he returned thanks on behalf of the saleswomen, and salads and ice cream formed an enjoyable part of the saleswomen's luncheon on that day.

Warden (of insane asylum)—This poor woman imagines she is shopping all the time. Sometimes she sits in silence for whole weeks. Visitor—What is she doing then? Warden—It is supposed that she imagines she is waiting for the change.—*Cloak Review*.

Writing to contradict an absurd rumor that the dividend of the J. & P. Coats Co. (limited) had been postponed for two months, a correspondent of the *Glasgow Herald* and a shareholder in the company says: It is well known in the trade that the turn-over of Messrs. Coats has increased enormously since the formation of the company, and calculating from the very low prices of raw cotton and the uniform prices arranged by the Thread Syndicate, which prevents cutting of prices, the results to the shareholders will probably exceed their most sanguine expectations, and they should not be lightly induced to part with their shares so close to the declaration of the results. It should also be remembered that there will be a whole year's profits on

hand, less interest paid on calls, which will place the affairs of the company on the very soundest financial basis.

Travelling men in California object to the use of the word "drummer," as applied to members of their profession, and a movement, says the *Hatter and Furrer*, is on foot to abolish the term. In olden times, when it was the wont of quacks, fakirs, and itinerant mountebanks to make periodical visits to country towns on market days, they would beat a big drum to call up a crowd. This was termed "drumming for trade," and it is presumed, and in fact generally accepted, that this is the origin of the offensive name. It is strange that in England, where the expression was first born, it is now unheard of in connection with commercial travellers. In that country travelling salesmen are called "bagmen," or "knights of the gripsack," but in no instance would any of the fraternity countenance such an application as that of "drummer."

"That was a mean trick of that dry goods concern's." "What did they do?" "Advertised 'Circulars Given Away To day,' and all the women within ten miles went down to get the one. When they got there they found the circulars were printed ones, and not cloaks.—*Harper's Bazar*.

The United States Umbrella Providing Company, which proposes to do business in all the cities of the land, has just been incorporated in Jersey City. The provision is very thorough, the subscriber to the Exchange being enabled to borrow an umbrella at any station at a moment's notice, carry it till the clouds roll by, and then turn it in to the nearest station in whatsoever city he may be.

"In my travels I have seldom if ever made a mistake in a clerk after entering his store and viewing his stock of goods," says an old merchant. "I invariably know that where clerks have allowed spider webs and dust to accumulate in the store, they are no good, and the head of the house is not much better."

A placard in a King street haberdasher's window reads: "Blazers reduced \$1.85." The addition of "to" might save the storekeeper from being twitted by some smart Alec as to the real price.

The New York *Dry Goods Chronicle* claims to be the first newspaper that has been shown to be the latest novelties in fancy embossed velvet for the fall and winter season of 1891-2. The fabric consists of a satin duchesse ground with embossed velvet figures in the shape of a wicker basket containing flowers, and with vines trailing over the sides. The whole is suspended from a lover's knot. The goods are 22 inches wide; price, \$10 per yard. The embossed figures are all in black velvet, while the ground shades run in Nile green, vieux rose, blue grey, beige and others of the new fall colorings. In combination with plain silks it will make up elegantly for reception and evening costumes, and will also be much used for opera wraps and coats.

## INSURANCE NOTES.

(FIRE AND LIFE.)

In compliance with the petitions presented, Judge Loranger, of Montreal, has ordered that a joint meeting of the creditors and shareholders of the Canada Agricultural Insurance Company be called for August 25, to choose a curator in the place of the late Mr. Darling.

A novel plan for extinguishing a church debt has been hit upon in Melbourne, Australia.

The church committee divide the total debt among themselves, and each man insures his life for the amount that falls to his share. The policies are transferred to the church, and the annual payments on them are made out of the collections. Then, of course, as the members of the committee "drop off," the sums insured on their lives drop in, and later, when the only survivor dies, the last instalment of the church debt is paid.

Mr. Frank A. Colley, of the New Hampshire Fire Insurance Co., has been appointed agency superintendent of the United States branch of the London and Lancashire Fire Insurance Company.

The *Pall Mall Gazette* prints a sensational article which describes a system of fraudulent insurance confined chiefly to Lancashire towns. The insurers, in collusion with agents of companies, select drunken, diseased or feeble persons, represent them as robust, and take out policies which they keep paid up. The parties insured are paid a small sum for their acquiescence, and for the trouble of signing papers. In one case a wretched old hanger-on at Manchester taverns was insured for £1,800. Another had a policy for £9,000 taken out in his name. The *Gazette* declares the system forms as hideous a traffic in human life as ever disgraced a civilized community.

A prominent insurance broker of St. Louis has written to the *Inter-State Grocer* on the subject of insurance rating. He says it is the interest of merchants and manufacturers to look well to the construction of their buildings and machinery. Fire writers note every detail. Among the important features in fire-proof or slow combustion buildings, openings through floors should be avoided; smoke pipes, stacks, steam pipes, &c., removed as far as possible from woodwork; compartments where fire is used, should be enclosed in a safe manner, and all modern appliances for extinguishing fire be close at hand.

An advertisement in an Albany concert hall programme reads as follows: "Eagle Fire Insurance Company of New York. Promptest settlements. All losses paid while buildings are burning."

The issue of new shares mentioned in this column last week was made by the London and Lancashire Fire Ins. Co., and not by the life company of that name, as some might infer from the fact that the item immediately followed one referring to an appointment made by the last named company.

One D. B. Whilden has been arrested in Portland, Oregon, at the instance of the Mutual Life Insurance Company of New York. He insured his life for \$40,000, and then disappeared, being supposed to have been drowned. The underwriters resisted the death claims, and the above company has effected his arrest. Five companies are interested.

On the ground of fraud the Insurance Department at Albany, N. Y., will dissolve the Flour City Life Association of Rochester. Several of its officers are already under arrest.

The Gutta Percha and Rubber Company of this city has been awarded the contract for supplying the city of New Westminster, B. C., with 2,000 feet of Maltese Cross hose, a two-horse hose wagon, and a large quantity of other supplies, all of which means better protection from fire. This company has also sold 2,000 feet of the same brand to the town of Nanaimo, and 1,000 feet to the city of Vancouver.

A \$700,000 fire in Chicago on the 3rd will help swell the total of this month's fire loss

in the States. It broke out in the large retail dry goods store of Siegel, Cooper & Co., corner State and Adams streets, doing damage to the extent of \$500,000 on the stock and \$40,000 on building. The loss to others by smoke and water was upwards of \$140,000. Something like 130 insurance companies, American, English and Canadian, had policies on the first-named firm's stock and fixtures. With few exceptions, the amounts covered by each company were all under \$5,000.

## ITEMS FOR GROCERS.

Fred'k C. Havemeyer, known as the American sugar king, died last week. With honest pride he was wont to refer to the days when he waited in person upon those who bought at the refinery, filling their orders for sugar and molasses. Orders were then taken in quantities ranging from one to twenty loaves of sugar and one to forty gallons of molasses. There was then 10 cents difference a pound between the raw and refined sugars. Now the monster refineries at Williamsburg turn out four times as many pounds of sugar per day as was formerly produced in a year, while the margin in price between the raw and refined is, says the *N. Y. World*, only five-eighths of a cent per pound. Mr. Havemeyer left an estate valued at upwards of \$3,000,000.

A biscuit trust is the latest in the field. It threatens to be a regular upper-crust affair.—*Rochester Post*.

A recently arrived Italian did a rushing business in Winsted, Conn., one day last week, selling watermelons at two for 5 cents. "Two for five" was the only cry he knew, as his employer had never before sent him out to sell anything except bananas.—*Boston Traveller*.

Brewers' agents in Ottawa have decided to lower the price of pint bottles of all makes of ale from 70 to 60c. a dozen, and quarts from \$1 to 90c. Bottled porter and draught ales and porter remain unchanged.

The British Consul at Yokohama, in writing of the tea trade of that port for 1890, says: The increase in the quantity exported amounted to 3,568,061 lbs. more than in 1889. The quality was below the average. The designation of the exports was as follows: Chicago, 8,450,554 lbs.; New York, 6,368,466 lbs.; California, 3,858,864 lbs.; Europe, 303,064 lbs.; Canada, 8,043,707 lbs.

As reviewed by the *Oracle*, the London spice market presents these features: Prices have been generally tending downwards for a long time past. Business in pepper has been limited and a trifle irregular. At the opening 3½d. was accepted for a parcel of near at hand Singapore black, but afterwards July-September shipment was done at 3 16d. and June-August at 3½d. Fair sold at the close on spot at 3 15-16d., which is a trifle better. Small sales of white Singapore, June-August shipment, at 6½d., and white Penang, June-September, at 5½d. down to 5d., which is again cheaper. Nothing done in cloves. Sellers for delivery, 3 9-16. Cloves will go lower in the near future, if I mistake not.

It is not Ceylon and Assam only, says the *London Daily News*, that are undermining the once undisputed sovereignty of China as a tea-exporting country. Japan also finds her tea exports rapidly increasing, while those of her great continental neighbor are constantly declining. The increase appears to be progressing at a rate of more than three and a half million of pounds weight per annum. It seems to be a common quality of tea—at least such is the exported article—and the demand



appears to be practically confined to the United States. Russia, according to Consul Troup, will have nothing to do with the "Japan Congous," and all Europe takes in a year only some 300,000 pounds. On the other hand, Canada buys annually upward of 8,000,000, and the United States nearly 19,000,000 pounds.

Messrs. Edward Adams & Co., of London, Ont., have disposed of the stock and good-will of their wine and liquor branch to Messrs. J. S. Hamilton & Co., Brantford. The first named firm will in future confine itself exclusively to the wholesale grocery trade.

A Winnipeg lady of no small avoirdupois has made a scale-testing expedition, which proved somewhat interesting. Starting down Portage avenue, she first stood on the platform of a Howe scale, tilting the beam at 200½ lbs.; a Burrows' scale gave 203. Another of the same make in an adjoining store made her weight two pounds less, although on the previous day it registered only 199 lbs. At other mercantile establishments the following differences were noted: Burrows' scale, 201 lbs.; Burrows' scale, 202½ lbs.; Fairbanks' scale, 202 lbs.; Osborne scale, 201½ lbs.; Gurney scale, 200 lbs.; Gurney scale, 202 lbs.; Gurney scale, 202 lbs. The lady, says the *Free Press*, is yet in a quandary as to her exact weight.

The retail wine and spirit dealers of Hamilton have formed an association, with James Osborne as president; H. W. Sewell, vice-president; and Adam Ballantine, secy.-treas. The members were unable to secure a reduction in price from the brewers, and the rates will remain at \$1.40 per dozen for quarts of ale and porter; pints, 90c.; lager, quarts, \$1.40; pints, 70c.

Mr. Wm. P. Pierce, an old-time Boston merchant, who died recently, used to be fond of uttering impressive maxims to his young friends. One Sunday, thirty years ago, at Swampscott, he accosted two young aspirants as they were journeying churchward, and, holding aloft his cane as a signal for them to stop, thus addressed them: "Young men, I have one thing to say to you here and now. Never forget it! If your fathers, on dying, leave you a fortune, spend it judiciously!"—*Boston Commercial Bulletin*.

A southern grocer, says the *Chicago Times*, being greatly annoyed by flies, distributed twenty-one sheets of sticky fly-paper about his store. In the evening he gathered them up, and noticing how much heavier they were, concluded to weigh them. He accordingly placed the twenty-one sheets with their loads of dead flies upon the scales. They tipped the beam at exactly seven pounds. Then he placed twenty-one fresh sheets on the scales and found that they weighed but four pounds and four ounces. Thus the flies were shown to weigh two pounds and twelve ounces. He next commenced to figure and found there were twenty flies to each square inch of the fly-paper; each sheet had 336 square inches and 6,720 flies, the twenty-one sheets containing in all 141,120 flies. Thus it is plain that one can easily ascertain the exact weight of a single fly, for if 141,120 flies weigh two pounds and twelve ounces, it is easy to calculate what one would weigh.

—In reply to a question as to the proposed scheme of building a new road from New York to Lake Ontario, Mr. H. W. Webb, third vice-president of the N. Y. Central, said to a *Times* reporter that his road had lines enough to Albany and to Lake Ontario, and would certainly not take hold of it.

## BOOKS RECEIVED.

A life of Sir John Macdonald which should attempt to give an idea of the man without illustrations by way of anecdote and quotations, while it might be instructive, would to many prove but dry reading. It might relate the share he took in the making the history of Canada; it might convey an idea of his statesmanship, or, as in the case of Mr. Collins' book, depict administrations with which he was connected, the state of colonial affairs at different periods of his career; but the man and his methods would be inadequately portrayed without samples of his humor, his quickness of repartee, his *bonhomie*, his readiness with a story or a quotation. This Mr. Biggar seems to have recognized, for his book, aptly named the *Anecdotal History of the deceased statesman*, is largely made up of such interesting materials. For three years, the author tells us, he has been gathering up anecdotes of Sir John and observations on him by his friends. "I have endeavored," he says, "more to sketch the lighter features of his public life, along with his personal peculiarities, than to give that complete view of his life-work for which the time is not yet ripe."

The lad Macdonald was early marked for future distinction, it appears, for we find one of his early schoolmasters, a Scotchman in Kingston, remarking that "Johnnie Macdonald has a heid on him like a mon"; while his mother, a woman of marked character, as appears from the excellent portrait given of her in this book, early said of the eager, fun-loving, clever boy: "Mark my words, John will make more than the ordinary man." Mr. Biggar denies the authenticity of Sir John's speech in defence of the misguided Pole, Von Shultz, which has been so often mentioned as the one which helped to make the young lawyer famous, referring to it as "a strange delusion in biography." Sir John himself, it seems, replying to the author on this point, wrote not long before his death: "I never delivered a speech in favor of Von Shultz in 1838, or at any other time." But a capital illustration of his tact as an advocate is given on page 54, the occasion being a libel suit brought by Kenneth MacKenzie against Dr. Stewart of the *Argus*. A pleasing feature of the book is the number of instances it affords of clever passages at arms, in Parliament principally, where others of our distinguished men crossed swords with Sir John in the field of humorous or biting retort. Rymal, Blake, Charlton, Mackenzie, are among them, and a formidable foe was the last-named, either in argument or retort.

We shall give at another time a number of the anecdotes told of Sir John, but it is proper to say that the book is not a record of pleasantries merely. Chapter 22, containing "Sir John's serious sayings," is as interesting to a thoughtful person as any in the book. It is not easy to make extracts from it, but a sentence or two will show its character:

"The Government are merely trustees for the public."

"I am satisfied that the best citizens are missionaries."

"Parliament is a grand inquest which has the right to enquire into anything and everything."

"Are we not all equal in this country? Have we not all the same rights? And if we get the right man in the right place it does not matter what his race, ancestry or religion may be."

*Anecdotal Life of Sir John Macdonald*, By E. B. Biggar. Paper, 50 cents; cloth, \$1.25. Montreal. Printed by John Lovell & Son, 1891.

(APPENDIX.)—"We only need to mutually understand these questions (fisheries, &c.), for both only seek what is their own; and God knows that next to the prosperity of Canada and Great Britain we seek that of the United States, for our interests are one. We are of the same family, and each should say of the other, as the Psalmist puts it: 'Peace be within thy walls, and prosperity within thy palaces.'"

The first part of what shows promise of being a valuable work of reference has just been issued by MacMillan, of London. It is a *Dictionary of Political Economy*,\* the purpose of which is to give a statement of the position of this subject at the present time, together with such references to history, law, and commerce as may be useful both in economic and general reading. Legal and business terms are explained, and references to the important legal decisions given. Short biographies of economic writers, with summaries of their chief contributions, are also included. It is intended to assist alike the student and the man of business. As there is said to be no publication in English exactly corresponding to the scope of the dictionary, it will be seen that the Macmillans are supplying a deficiency in the library of reference books. We notice that in Part I., the editor, Mr. R. H. Inglis Palgrave, F.R.S., has availed himself of the sound and extensive knowledge of Mr. B. E. Walker, general manager of the Canadian Bank of Commerce, whose article on the *History of Currency and Banking in Canada* was expressly prepared for this work. The dictionary will be issued in parts, about fourteen of which, 128 pages each, will complete the series.

## MONTREAL CLEARING-HOUSE.

Clearings and Balances for week ending 6th August, 1891, were as under:

	Clearings.	Balances.
July 31.....	\$1,432,753	\$221,525
Aug. 1.....	1,686,383	300,010
" 3.....	1,548,752	274,695
" 4.....	1,747,702	274,517
" 5.....	1,539,906	196,347
" 6.....	1,572,854	278,929
Total .....	\$9,528,350	\$1,546,023

Cor. week 1890 .....	\$9,548,530	\$933,165
Cor. week 1889 .....	9,317,146	1,441,277

## TORONTO CLEARING-HOUSE.

Clearings and Balances of this clearing-house (of which the Bank of Toronto is not a member) for the week ended Aug. 6th, 1891, are as under:—

	Clearings.	Balances.
July 31.....	\$997,080	\$211,920
Aug. 1.....	898,988	118,340
" 3.....	739,751	64,473
" 4.....	908,676	148,211
" 5.....	1,112,605	143,006
" 6.....	1,084,278	164,301
Total .....	\$5,741,379	\$850,251

—A despatch from Washington says that the Treasury Department is informed that large quantities of grain from the Province of Manitoba were shipped via Duluth, Minn. under transit entries made for the purpose of facilitating the re-entry of the grain into Canadian territory. It is said that, at the time of shipment from Manitoba, the destination of the grain is un-

\**Dictionary of Political Economy*, edited by R. H. Inglis Palgrave, F.R.S. First part: Abatement—Bede. Price 3s. 6d., net. Macmillan & Co., London and New York.

known and can be determined only on arrival at Duluth. The privilege is desired of re-entering such grain at Duluth for transportation and exportation, via New York and Boston, in cases where market is found for the grain in Europe. It is also represented that unless this privilege is granted, exportations must be made from Montreal, thereby causing a serious and unnecessary injury to the business of American railroads. The difficulties complained of by the persons affected arise, it is said, from the construction placed on the communication sent by Assistant-Secretary Spaulding to the collector at Duluth, May 20 last, in regard to the diversion in transit of unappraised merchandise. He says that after a full consideration of the subject the department is of opinion that Canadian grain, arriving at Duluth in transit, may be re-entered at that port for transportation and exportation via any port on the Atlantic seaboard, in the same manner as though imported at Duluth directly from Canada, when ever it is the desire of the owners of the grain or their authorized representatives that this be done. The instructions of May 20 have been modified accordingly, with the distinct understanding, however, that such modification applies solely to grain arriving under the above-stated conditions.

Track-laying on the Calgary and Edmonton railway was finished at the latter place on the 25th ult., and the first train has left Calgary for the other end of the line, carrying fifty passengers and twelve car loads of freight. It is expected that the road, which will be formally handed over to the C. P. R. by the 10th, will enjoy a large traffic, which will increase as settlement progresses. Speaking of the railway prospects of Edmonton, the *Calgary Herald* says: "We may expect a line into Edmonton from the east; there will certainly be extension to the Peace River country; and there can be little doubt of the C. P. R. building into the Yellow-head Pass, if only there will be a great railway junction some day in the vicinity of Edmonton does not admit of much doubt—whether at Edmonton itself or Fort Saskatchewan is a question for railway engineers."

At the general half-yearly meeting of the Bank of British Columbia, held in London, last month, it was shown that the net profits for that period were £47,147, which, the chairman said, were considerably in excess of any previous six months ending in June. While this has arisen partly from an exceptional cause, viz., the lateness of the shipping season on the Pacific coast, owing to the unusually long outward passages made by the ships, thus throwing business into the first part of the present year, instead of the last part-year—at the same time, said Sir Robert Gillespie, there is no doubt that the development of the country and the great increase of trade have materially assisted in the extension of the business. It is the intention to pay out of the above sum a dividend at the rate of six per cent. and a bonus of one per cent. The Rest will be strengthened by £12,000, making that fund £220,000, and £11,147 will be carried forward.

A cable announces that the Bank of Van Dieman's Land, which was established in 1823, has suspended payment. It had a paid-up capital of £250,000 and a reserve of an equal amount.

While in England, recently, Mr. Robert Ward, of Victoria, B.C., was successful in promoting a company to be known as the British Columbia Corporation (limited). Articles of incorporation have already been received. The chief object is to advance money on real estate and other desirable securities in that province. The directors in London are: Messrs. Henry J. Gardiner, of the firm of H. J. Gardiner & Co.; W. N. Diggle, and T. G. Gillespie, a director of the Bank of British Columbia. The British Columbia directors are Messrs. Robert Ward, Thomas Earle, M.P., and Hon. P. O'Reilly. The capital stock of the company is £300,000.

The great house of the Barings, who in many emergent instances, says the *Philadelphia Record*, have proved themselves the staunch friends of the United States, find that bread cast upon the waters does not fail of the proverbial return. Mr. Francis Baring states with particular satisfaction that the customers of the old firm in the United States, almost without exception, have continued their accounts with the house as now organized, pending the liquidation that is going on.

A recent measure introduced in the House of Commons provides for the inspection of hulls or other parts of ships to ascertain their seaworthiness. This inspection includes the masts, spars, sails, rigging, anchors, cables, boats, etc. Anything that will tend to reduce the loss of life and destruction of property at sea through imperfect construction or inadequate equipment, is to be commended.

The Chambre de Commerce of Montreal held its first excursion on Thursday of last week. The members had a pleasant outing. One of the speakers referred to the importance of the work done by the Chambre in safeguarding the interests of Montreal, and even of Canada, acting always in conjunction with kindred organizations whose members were English speaking.

A committee from the Toronto Board of Trade is to confer with the postmaster here, who will be asked to take some steps which shall obviate the delay in the distribution of the morning mail from Montreal. As at present it is due to arrive at 7.30 a.m., and is not delivered until 10.30, which the merchants consider is an unduly long interval.

WASHED HIS GREENBACKS.

Speaking of money reminds me to ask if you have ever washed any filthy lucre. I never heard of such a thing until recently, when I happened to be making a social call at the home of a physician. Pausing a moment at the open door of his office, I noticed a row of "greenbacks" hanging on a string stretched from the washstand to the chimney piece. "I do am just washing some money," he said. "I do it because I get money from all kinds of people, and it is often so horribly dirty that I know it is a breeding-place for microbes. I wash every grimy and ragged bill that comes to me. Give me one of yours; I will show you." With some misgivings I handed him a dilapidated five dollar bill. The physician lathered its face generously with soap, and began a vigorous rubbing. Then rinsing it off in cold water, he squeezed it dry, and, smoothing it out again, hung it in the bright sunshine. To my surprise, in a few moments it became a clean, crisp, and self-respecting product of the United States Treasury, instead of the limp disgrace I had been carrying about. If you don't believe me, try it and see.—*Hartford Courant*.

WEALTH NO BARRIER TO COMFORT.

Chauncey M. Depew told a very good story one evening in the Manhattan Athletic Club, where Lafayette Post of the Grand Army was banquetting Meade Post from Philadelphia and Kinsley Post from Boston. It being a fearfully warm night the story was the more pat. "I was in a Western city recently," he said, "and was the guest of a man who had made millions packing meats, \$500,000 of which he had invested in a palatial residence. On the evening I was dining with him the air was very chilly, though it was the middle of May. We got talking about the city, and I told him that everything about it pleased me except the climate, and that I put down as execrable. 'Why,' I said to him, 'it is delightfully warm in New York now, but here it is cold as Greenland.' 'Oh, my dear Mr. Depew,' he responded, and he seemed to feel very much hurt. 'You are doing this city an injustice in condemning its climate. I assure you this is an exceptional day. Why, this is the first evening this week that I have had to wear my coat at dinner. That is a fact, I assure you,' he hastened to add in answer to my look of surprise."—*New York Times*.

EMPLOYEES OF BROKEN BANKS.

A former clerk of the Keystone Bank, who has not yet secured employment, complained bitterly yesterday that there seemed to be a prejudice against employing men who formerly worked with the banks and banking houses that have failed within the last year. Investigation showed that few of the clerks mentioned have been able to find a place in any of the other banks, about the only exception being in the case of a couple of clerks from the Spring Garden Bank. None of the old Bank of America clerks have succeeded in obtaining employment in the line in which they are familiar, and they, together with some of the clerks from the Keystone and of the brokers who suspended during the recent stringency in the money market, can be found as clerks in commission houses. In one or two instances they are at work in dry goods stores. So strong is this prejudice that two of the large surety companies have refused to bond employees of the Spring Garden and Keystone banks.

STOCKS IN MONTREAL.

MONTREAL, August 5th, 1891.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average. 1890.
Montreal .....	222½	222½	43	225	222½	233
Ontario .....	114	114	114	114	114	120
People's .....	98	98	5	100	98	102½
Molson's .....	160	160	25	165	157	169
Toronto .....	222½	222½	222½	222½	219	213
J. Ca tier .....	100	100	100	100	100	100
Merchants .....	149	149	125	150	149	146½
Commerce .....	130	129½	216	130½	130	129½
Union .....	105½	105½	75	105½	105½	100
Mon. Teleg. ....	58	58	25	59½	58	60
Rich. & Ont. ....	195	195	195	195	181	196½
Street Rv. ....	209	209	11	210	206	210½
Gas .....	209	209	11	210	206	210½
do. new tuck .....	80	80	375	80	80	79½
C Pacific .....	78	78	50	78	78	80
do. land g. b'ds .....	125	125	25	130	126	126
W. Land .....	125	125	25	130	126	126
Bell Tele. ....	125	125	25	130	126	126
Montreal 4% .....						

Books called for within a few months past at a certain library, which shall not be named: "Sara Zenaski," "Sequel of Sarackness which is St. Hilario," "11worth case," "Aristocrat of the breakfast table," "Cluster on the Hearth," "Marie Bashkershirk," "Alecop's Fables," "Hy Spatia," "Dana's Emanuel of Geology," "Bonbary Roose, by Diokens," "Helen's Water Babies," "Great Orators—their habits and nature when young," "Cæsar's Contemporaries," "Tents of Ham," "Eggleston's Circus-rider," "Guyot's Earthen man," "Lamb's Essay on Roast mutton," "Roe's Escaped from Eden," "Butter and Eggs and Kisses," "Mrs. Burnet's Vera Cruz," "Trowbridge's Three Scoots," "Stock's Lady of the Lake," "Kenelworth and Chillingly Sacred Letter, by Hawthorne," "Expectation," (Expatriation).—*Library Journal*.

—The temptation is great with a superior to aid an inferior in the sale, but it is a risky matter. The experience of our correspondent is interesting: "Once one of our salesmen was showing a man some jeans. He complained about the price being too high, and wanted to know if he couldn't take less. I overheard the conversation, and, thinking to clinch the trade, stepped up and said 'Charlie, these goods are going up, and if the gentleman doesn't want any at these old prices, we are not anxious to sell.' 'Well,' said the man, 'I'll go to some house where they are anxious to sell,' and he walked out. That taught me a lesson. I have never since told a customer we were not anxious to sell."—*Dry Goods Retailer.*

—Who is the best judge of the authenticity of a signature—a writing expert, or the man who is declared to have written it? In the Law Courts certain directors declared certain signatures to be forgeries. This declaration had no effect upon the expert, who asserted their genuineness. "But," suggested Lord Coleridge, "suppose the directors swear they did not sign them, would that alter your opinion?" "Not the slightest," was the reply. The Lord Chief next tried, "Suppose they were men of high character?" "Then I am sorry for them," was the unabashed reply. "I suppose," suggested the judge, "the judgment of a judge and jury would not alter your opinion?" "Not the slightest," rapped out the witness.—*English Exchange.*

—A boarding-house keeper in Brooklyn received a cheque the other day. Forty-eight hours later the man who signed it came to her and apologized. He had just discovered, he said, that he had mistaken the lady's name and made the cheque payable to a fellow-boarder instead of to the mistress of the house. The reply somewhat surprised him. "Oh," she said, "I know what people do in such cases; I am quite a business woman. I simply endorsed it with Mrs. —'s name." The minds of Brooklyn boarding-house keepers and Ottawa civil servants appear to be in unison on some points of the financial situation.—*Gazette.*

—A hatter told me this morning that he was selling more yachting caps this year than straw hats, and I believe it. Shortly after my interview with the hatter I met a friend of mine, upon whose head was perched one of the jaunty yachting caps. It made him look like an Admiral Walker. I said: "You look like a sailor with that cap. Have you ever been across?" "No," he replied. "Have you ever been on the ocean or the Sound?" "No," he replied, "I haven't, but," he added, "I've been out to the West Hartford reservoirs." Which shows that a sword doesn't make a brigadier-general.—*Hartford Post.*

**Commercial.**

**MONTREAL MARKETS.**

MONTREAL, August 6th, 1891.

**ASHES.**—Values are fairly steady at \$4.25 to 4.30 for first quality pots; seconds, \$3.60 to 3.70; pearls, \$6 to 6.25. Receipts are falling off; July was the first month this year to show a decline from last year's figures, receipts being 37 barrels less than July, '90. Stocks in store are very small, being only 76 pots and 8 pearls.

**BOOTS AND SHOES.**—Manufacturers generally report an improvement in orders, and the factories are beginning to present a busier appearance, both in cutting and making up. No heavy buying of leather is yet, however, being done.

**CEMENTS, FIREBRICKS, &c.**—Supplies are still plentiful, and English can be bought at \$2.40 to 2.60 according to lot; Belgian, \$2.25, or probably under. Firebricks, \$18 ex-wharf.

**DRUGS AND CHEMICALS.**—Quinine still keeps very flat, and we make Howard's now 40 to 45c.; sulphate of copper weaker at \$4.50 to \$5. Messina essences have been steadily advancing for some time, and we have to advance oil of lemon from \$4.50 to \$5 orange, \$4 to 4.50. Oil peppermint is likely to be dearer; accounts

from Wayne county crop are poor, but Michigan field may offset this. Glycerine is stiffening, and we make slight advance. We quote:—Sal soda, \$1.15 to 1.25; bicarb soda, \$2.50 to 2.60; soda ash, per 100 lbs., \$2.00; bichromate of potash, per 100 lbs.; \$11.00 to 13.00; borax, refined, 8 to 10c., cream tartar crystals, 27 to 28c.; do. ground, 29 to 31c.; tartaric acid, crystal, 45 to 47c.; do. powder, 46 to 48c.; citric acid, 65 to 70c.; caustic soda, white, \$2.50 to 2.75; sugar of lead, 10 to 12c.; bleaching powder, \$2.25 to 2.40; alum, \$1.75 to 2.00; copperas, per 100 lbs., 90c. to \$1.00; flowers sulphur, per 100 lbs., \$2.75 to 3.00; roll sulphur, \$2.50 to 2.75; sulphate of copper, \$4.50 to 5.00; epsom salts, \$1.65 to 1.75; saltpetre, \$8.25 to 8.75; American quinine, 35 to 40c.; German quinine, 35 to 38c.; Howard's quinine, 40 to 45c.; opium, \$3.75 to 4.00; morphia, \$1.50 to 1.70; gum arabic, sorts, 60 to 80c.; white, 90c. to 1.10; carbolic acid, 35 to 50c.; iodide potassium, \$3.75 to 4.00 per lb.; iodine, re-sublimed, \$4.75 to 5.00; commercial do., \$4.25 to 4.75; iodoform, \$5.75 to 6.25. Prices for essential oils are:—Oil lemon, \$2.50 to 3.50; oil bergamot, \$4.70 to 4.90; orange, \$4.00 to 4.50; oil peppermint, \$4.00 to 5.00; glycerine, 20 to 22c.; senna, 12 to 25c. for ordinary. English camphor, 70 to 75c.; American do., 65 to 70c.; insect powder, 30 to 35c.

**DRY GOODS.**—Business moves along at a moderate pace. Some houses report an increase of orders, still, however, marked by the same general careflessness in buying, and say that their sales and receipts for July are both ahead of last year. Four mos. purchases from April 1st fell due yesterday, and as far as can be gleaned at the moment have been very fairly met.

**GROCERIES.**—The extreme pressure on the sugar refineries is easing off a little. They have not filled all their contracts for granulated, but as some portion of these are for forward delivery, they are enabled now to devote some attention to yellows, of which there has been a dearth. The lowest grade available at the Redpath refinery is 3 15-16, but an odd lot at 3 15 is sometimes turned out by the St. Lawrence. The few syrups that can be got are all grade, costing 42c. at factory. An auction sale of 500 puncheons of Barbadoes molasses on the wharf was held a few days ago, and prices realized were 36½ and 37c. net cash. The regular jobbing price is 40c. The market for teas is without any special features; Japans rule very firm, with all supplies near at hand well sold up. A cargo of rice for the Milling Company has just arrived; prices as before. Though the demand for dried fruit is very light, values are much firmer. Valencias have advanced a full cent in New York from the lowest point, and local stocks of currants are completely cleared out from first hands; 6c. would be lowest at the moment. Spices and tobaccos without notable change. Packers are asking from \$1 to 1.02½ for new crop tomatoes; corn, 95c.

**HIDES.**—There is rather more stiffness in the market; dealers are still paying 5½c. for No. 1 green hides, but are not such free sellers, and quote 6½c. stiff to tanners. The American market holds the firmness last noted. Calfekins are steady at 7c.; lambekins 30 to 40c.

**LEATHER.**—A little better feeling is noticeable among the trade. The American market shows some recovery owing to recent very large shipments to England. According to late advices two Bristol houses have bought from 450 to 500 tons of splits in Boston, 18,000 sides of glove grain, and from 9,000 to 10,000 sides of buff. The production of glove grain in the United States for the last 3 months is said to be 600,000 sides short, and indications point to a firmer market generally. Shipments from here are light at the moment. We quote:—Spanish sole, B.A., No 1, 21 to 23c.; do., No. 2, B.A., 16 to 17c.; No. 1, ordinary Spanish, 19 to 20c.; No 2, ditto, 15 to 16c.; No. 1, China, none to be had; No. 1 slaughter, 20 to 23c.; No. 2 do., 18 to 20c.; American oak sole, 39 to 43c.; British oak sole, 38 to 45c.; waxed upper, light and medium, 26 to 30c.; ditto, heavy, 23 to 28c.; grained, 26 to 30c.; Scotch grained, 32 to 37c.; splits, large, 16 to 24c.; do., small, 12 to 15c.; calf-splits, 32 to 35c.; calfskins (35 to 40 lbs.), 50 to 60c.; imitation French calfskins, 65 to 80c.; russet sheepskin linings, 30 to 40c.; harness, 20 to 26c.; buffed cow, 11 to 14c.; pebbled cow, 11 to 14c.; rough, 20 to 25c.; russet and bridle, 45 to 55c.

**METALS AND HARDWARE.**—The Glasgow warrant market closed last Thursday at 47—the figure prevailing for the past several weeks—and only reopens to-day. The main feature of the situation in iron just now, is that Eglinton is much in demand, and has become dearer than Carnbroe; we raise quotations to \$19.50, and it is said an order to import has been declined at this figure. A round sale of Summerlee is reported since last writing at \$21, but \$21.50 has been since asked. Freight are going up, and appearances favor a rising market. Further supplies of Canada plates are to hand, and prices are easier at \$2.85; in round lots probably this figure would be shaded. Sales of I. C. cokes have been made at \$3.60 in quantity, and charcoals are also easier; wasters we make \$3.35. Copper is easier slightly at 13½ to 15 cents. We quote:—Coltness, \$22; Calder, No. 1, \$21.50 to \$22; Calder, No. 3, \$20; Summerlee, \$21.25 to 21.50; Eglinton, \$19.50; Gartsherrie, \$21 to 21.50; Carnbroe, \$19 to 19.50; Shotts, \$21.50; Middlesboro, No. 3, \$18.00; No. 1, 18.50; cast scrap railway chairs, &c., \$18.00; ma-

**BY F. J. CASSIDY & CO.,  
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The undersigned have received instructions from E. R. C. Clarkson, trustee, to offer for sale by public auction in lots, at the warerooms, No. 36 Colborne St., Toronto, on

**Tuesday, August 11th, 1891**

AT 2 P. M.,

The stocks-in-trade belonging to the estates of

**ROBERT CUTHBERT,  
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ARCADE JEWELLERY STORE.

**CUTHBERT STOCK.**

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LOT NO. 2.

Shop Fixtures and Furniture..... \$2,333 00

**ASHALL STOCK.**

LOT NO. 1.

Watches, Jewellery, etc..... \$2,901 20  
Plated Ware, etc..... 791 20  
Cutlery, Smallwares, etc..... 874 34  
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BLEACHERS,  
DYERS AND MANUFACTURERS.

Cotton Yarns, Carpet Warps, Ball Knitting Cottons, Hosiery Yarns, and Yarns for Manufacturers' Use.

Beam Warp for Woollen Mills, Grey Cottons, Sheetings, Drills and Ducks, Sheetings, Shirtings and Stripes.

8 oz. Cottonades in Plain and Fancy Mixed Patterns. The only "Water Twist" Yarn made in Canada.

AGENTS  
WM. HEWETT, JOHN HALLAM,  
TORONTO, ONT.

DUNCAN BELL, MONTREAL.  
MILLS, NEW BRUNSWICK COTTON MILLS,  
ST. JOHN COTTON MILLS.  
ST. JOHN, N. B.

**UNION Assurance Society**

OF LONDON, G. B.

Instituted in the reign of Queen Anne, A. D. 1714.

Subscribed Capital, - - - - - £ 450,000  
Capital paid up - - - - - 180,000  
Total Invested Funds exceed - 2,150,000  
Annual Income, - - - - - 350,000

**T. L. MORRISEY,**  
Resident Manager for Canada  
MONTREAL.

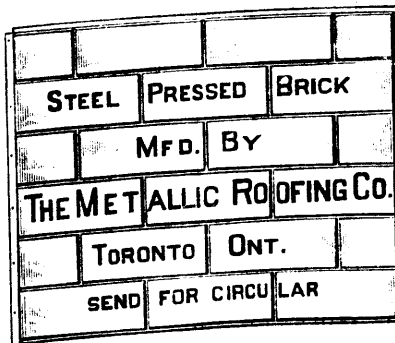
**W. & E. A. BADENACH,**  
TORONTO AGENTS.

ESTABLISHED 1845.

**L. COFFEE & CO.,**

Produce Commission Merchants,  
No. 30 Church Street, - - Toronto, Ont.

LAWRENCE COFFEE. THOMAS FLYNN.



chinery scrap, \$15 to 18; common ditto, \$13; bar iron, \$2 for Canadian; British, \$2.25; best refined, \$2.50. The products of the Londonderry Iron Company we quote as follows: Siemens' pig No. 1, \$21; Maple bar, \$2.00; Siemens' bar, \$2.15; these figures for round lots. Canada Plates—Blaina, \$2.85 to 2.90; Swansea, none; Penn., none here. Terne roofing plate, 20x28, \$7.25 to 7.50. Black sheet iron, No. 28, \$2.60; Tin plates—Bradley charcoal, \$6; charcoal I. C., \$4.25; P.D. Crown, \$4.75; do. I.X., \$5.25 to 5.50; coke I. C., \$3.60 to 3.75; coke wasters, \$3.35; galvanized sheets, No. 28, ordinary brands, 5 to 6c.; Morewood, 6½ to 6¾c.; tinned sheets, coke, No. 24, 6¾c.; No. 26, 7c.; the usual extra for large sizes. Hoops and bands, per 100 lbs., \$2.40. Staffordshire boiler plate, \$2.75 to 3.00; common sheet iron \$2.40 to 2.60 according to gauge; steel boiler plate, \$3.00; heads, \$4.00; Russian sheet iron, 10 to 10½c.; lead per 100 lbs., pig, \$3.60 to 3.75; sheet, \$4.25; shot, \$6 to 6.50; best cast steel, 11 to 12c.; spring, \$2.50; tire, \$2.50 to 2.75; sleigh shoe, \$2.50

to 3.00; round machinery steel, \$3.25; ingot tin 22 to 23c.; bar tin, 26c.; ingot copper, 13½ to 15c.; sheet zinc, \$6.25 to 6.50; spelter, \$6; antimony, 17 to 18c.; bright iron wires Nos. 0 to 8, \$2.65 per 100 lbs.; annealed do.; \$2.70; galvanized, \$3.35; the trade discount on wire is 7½ per cent. Coil chain, ¼ inch, 5c.; ½ in., 4½c.; 7-16 in., 4½c.; ½ in., 4c.; ¾ in. 3½c.; 1 in. 3½c.; 1½ in., and upwards, 3c.

**OILS, PAINTS AND GLASS.**—The week has developed little change in these lines. Lead prices are subject to a slight revision, and we quote chemically pure at \$5.50 to 5.75; No. 1 red lead can be bought at 4c. Glass as before. Linseed oil is generally jobbed at 61 to 62c. for raw; turpentine, 55 to 56c.; castor oil can be bought at from 8½ to 9c. as to lot, and can hardly get lower. Steam refined seal oil 47 to 50c. according to lot. Nfld. cod dull. We quote:—Leads (chemically pure and first-class brands only) \$5.50 to 5.75; No. 1, \$5 to 5.25; No. 2, \$4.75; No. 3, \$4 to 4.50; dry white lead, 5 to 5½c.; genuine red do., 4½ to 4¾c.; No. 1 red lead, 4c.; London washed

whiting, 50c.; Paris white, 90c. to \$1; Cookson's Venetian red, \$1.75; other brands of Venetian red, \$1.50 to 1.75; yellow ochre \$1.50 to 1.75; spruce ochre, \$2.25 to 2.50. Window glass, \$1.40 per 50 feet for first break, \$1.50 for second break; third break, \$3.25. For 50-box lots some concession would be made on these figures in most cases.

**Wool.**—Millmen are buying in a quiet way, and we hear of some moderate transactions in Cape at 15 to 15½c. Two cargoes of Cape have reached here during the past fortnight, and a third is shortly due. Not a bale of Australian here; B.A. 35 to 38c.; N.W. fleece, 16½ to 17c.

**TORONTO MARKETS.**

TORONTO, August 6th, 1891

**BOOTS AND SHOES.**—Although factories are busy on fall and winter goods, present sales show no sign of improvement. Harvest prospects all over Ontario are pointing to splendid results, something ahead of years past, and the reports from North-west equally encouraging. Some Winnipeggers in the city this week have been talking of the North-West having over 25,000,000 bushels for export, and of a yield of 70 lbs. to the measured bushel. Our boot and shoe manufacturers are inclined to think good times are in store.

**DRUGS.**—Business is reported quite slack, with payments fair. Glycerine has taken a sharp advance abroad, which has caused a sympathetic increase here to the extent of two to three cents per lb.; castor oil remains easy; opium, ditto; turpentine has dropped a little and is easier. Citric acid has declined slightly since last report, and cream tartar is easier. Mercury and preparations are easy; bromine and preparations have slightly declined. General list of drugs much about the same, rather sluggish, if anything, and there are very few changes in quotations.

**DRY GOODS.**—There are no country merchants in the city at present purchasing goods, and the business doing may be said to be purely travellers' orders, which are reported as fairly good. Next week will see a commencement in the delivery of fall orders; houses

J. H. EWART,  
CHIEF AGENT

**EASTERN ASSURANCE CO.,**  
TORONTO.

**QUEEN**

**Insurance \* Company**

**OF ENGLAND.**

Funds on Hand, **OVER \$7,000,000** | Claims Paid, **OVER \$35,000,000**

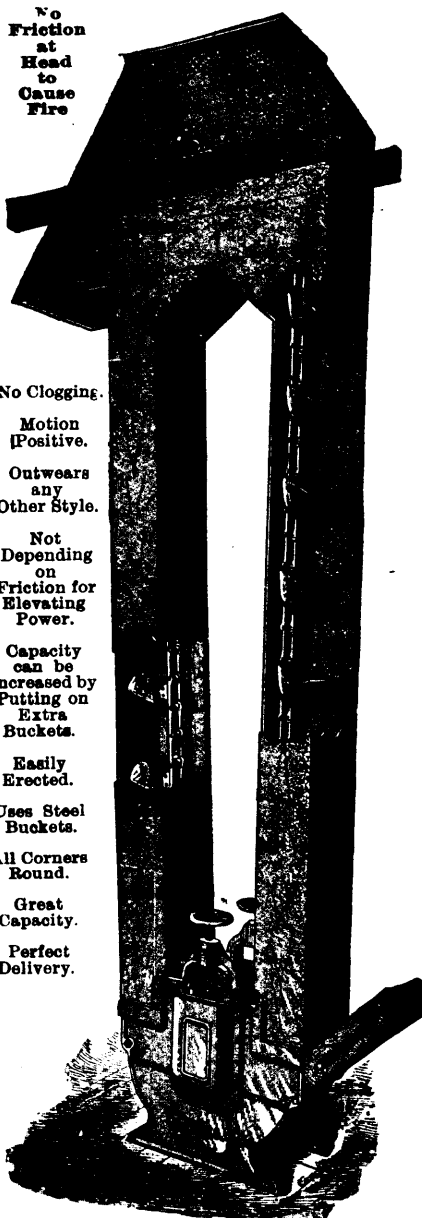
H. J. MUDGE, Montreal,  
Chief Agent.

JOS. B. REED, Agent,  
20 Wellington St. E., Toronto.

**DETACHABLE Link Belt Elevators**

**FOR COUNTRY WAREHOUSES**  
For Steam or Horse Power. CHEAPEST to Erect. Can connect horse power rod or engine belt direct to boot shaft.

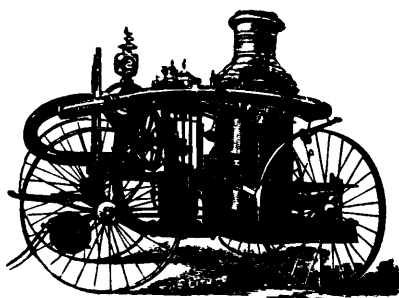
No Friction at Head to Cause Fire



- No Clogging.
- Motion Positive.
- Outwears any Other Style.
- Not Depending on Friction for Elevating Power.
- Capacity can be Increased by Putting on Extra Buckets.
- Easily Erected.
- Uses Steel Buckets.
- All Corners Round.
- Great Capacity.
- Perfect Delivery.

**STEAM FIRE ENGINES**

The Best & Cheapest Fire Fighting Appliances known.

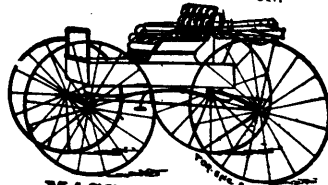


VARIOUS SIZES. COMPLETE OUTFITS.

Guaranteeing maximum power, efficiency and durability, at minimum cost. Will compete in any town with any maker (own expense), to prove these representations. Also Water Works built under same guarantee—See Warton System lately completed by us.

**JOHN D. RONALD,**  
BRUSSELS, - ONTARIO.

**BUGGIES**  
OF EVERY DESCRIPTION.



**MASSEY-TORONTO**  
Carriage and Implement Emporium  
THE "WHITE BUILDING,"  
126 King St. East, Toronto.



**The "Economy" Heaters**

ARE WITHOUT DOUBT THE BEST IN THE MARKET

**NO DUST. NO GAS.**

Dealers should handle none but the best.

Purchasers should buy none but the best

Write for Prices and Circulars. Estimates furnished.

**J. F. PEASE FURNACE COMPANY,**  
189, 191 and 193 Queen Street East, Toronto.

ALSO  
**Link Belt and Screw Conveyors**  
Send for Estimates, giving distance between centres and capacity wanted.  
**Waterous Engine Works Co.**  
BRANTFORD, - CANADA.

Leading Wholesale Trade of Hamilton.

# Knox, Morgan & Co.

WHOLESALE  
DRY GOODS IMPORTERS,  
HAMILTON, ONT.  
FLANNELETTES.

We can offer you a drive in these  
**SEASONABLE GOODS,**  
Having cleared 1,500 pieces of  
**Desirable Colorings.**  
PRICE, 7½c., USUAL TERMS.

Samples on Application. General  
Stock Fully Assorted.

# BINDER TWINE.

WE offer for sale the following brands:

- Silver Composite
- Crown
- Redcap
- Blue Ribbon.

PROMPT SHIPMENT FROM STOCK AND  
FACTORY.  
PRICES ON APPLICATION.

# ADAM HOPE & CO.,

HAMILTON, ONT.

## KNIVES, FORKS & SPOONS

STAMPED

1847 ROGERS BROS.

ARE  
GENUINE AND GUARANTEED  
BY

# Meriden Britannia Co.

THE  
LARGEST SILVER PLATE  
MANUFACTURERS IN THE WORLD

# THE ONTARIO COTTON CO.,

HAMILTON, ONT.

MANUFACTURERS OF

Cottonades, Shirtings, Denims,  
Tickings, Awnings, and  
Ducks.

Special Ducks for Agricul-  
tural Implement Makers:

DONALD FRASER, Agent, MONTREAL  
WM. D. CAMERON, Agent, HALIFAX, N.S.  
J. E. McCLUNG, Agent, TORONTO.

generally busy passing goods through customs. There is a large demand for chevots and tweeds for ladies' tailor-made costumes, which is to be the big feature of the season. Plushes, velvets and sealettes are also in fair request. Gold and silver tinsel braidings, silk cord for edgings, etc., are much sought after as trimmings. Payments at present are rather slow, though some houses report a low percentage of renewals of paper falling due on the 4th.

**FLOUR AND OATMEAL.**—Flour continues quiet, and prices may almost be said to be unchanged, with the exception of straight roller and extra, which in each case has receded about 30c. per barrel; straight roller now being quoted at \$4.40 to 4.50, and extra at \$4. Oatmeal quiet and unaltered in price. Bran is in fair demand at unchanged quotations.

**GRAIN.**—Quotations in the wheat market are lower, owing to a light movement in new crop, red and white winter wheat having already been sold and shipped for export. The local market is quiet and steady. Ontario winter wheat has receded about two cents per bushel, and is now quoted at—No. 1, \$1.03 to 1.04; No. 2, \$1.01 to 1.02; No. 3, 98 to 99c. Spring wheat has been reduced about one cent per bushel, and now quoted at—No. 1, 96 to 97c.; No. 2, 94 to 95c.; No. 3, 91 to 92c. Manitoba hard is unchanged in price, and it will be two or three weeks before there is any movement of new crop. The English wheat market is firm and advancing; American, very firm, and shows another increase of two cents per bushel during the last few days. Barley is purely nominal: no demand heard of, and quotations are unchanged. Oats are easier, receipts large, demand very fair; prices are four cents per bushel less: we now quote at 44 to 45c.; peas are without change, and prices nominally the same. Rye and corn apparently not wanted nor offered, quotations nominally unaltered.

**GROCERIES.**—Business with wholesalers is rather on the quiet side. Payments fair in some cases, slow in others. In canned goods there is not much moving, unless in fish and meats. Salmon is quoted ten cents higher, the season's pack having been reported short, and the probabilities are that a further increase in the near future will take place. This season's pack of peas and strawberries is also now on the market. New lobsters have also arrived; clover leaf brand quoted \$2.95 per dozen tins. Mediterranean products generally are easy, and the situation as to new crops is unchanged. Molasses and syrups are also easier. Japan rice, received direct from Japan, is quoted at 5½ to 6c. per lb.; Trinidad sugar quoted at 3½ to 3¾c. per lb. in barrel lots; Canadian refined in better supply, houses now being able to make up past-due orders, and expect in about a week to catch up with all

outstanding. Yellow sugars are in full supply and prices all round are unchanged. The only feature in teas are the new Japans; second pickings have not arrived yet.

**HARDWARE.**—Trade this week has been decidedly flat; still at the same time it is not anything unusual for this season of the year. Almost every line lacks in activity, but there is a very strong feeling existing that the autumn trade will be larger than for some time past and prices well maintained. No recent cable advices except in ingot tin, which is decidedly firmer. Lead, antimony, and copper are if anything easier. Iron market firm. Payments generally fairly satisfactory.

**HAY AND STRAW.**—The market is fairly well supplied, and equal to all demands. New hay is selling at \$10 to \$11 per ton for best. An occasional load of old coming in sells at \$15 to \$16 per ton. Best sheaf straw is worth \$9.50 per ton; the average price paid is \$9. On the St. Lawrence market oats are selling at 48c. per bushel, pork at \$7.50 per 100 pounds.

**HIDES AND SKINS.**—Hides are if anything rather firmer and locally somewhat scarce, but the supply is fully equal to all wants. No accumulation heard of. Calfskins are quiet, lambking are coming in freely, and readily taken at an advance of fully ten cents per skin. Sheep pelts are also increased about ten cents, now ruling at 40c. Good tallow is scarce, and bringing fully, outside price, 6½c. per pound.

**LEATHER.**—Continued improvement is noted. The demand is generally from country manufacturers and jobbers. Prices are unchanged, and very firm, and although there is little chance of an increase in prices, it is thought

# BROWN BROS.,

STATIONERS,

Bookbinders, Account Book Makers, &c.

64-68 King St. East, Toronto.  
Established 1856.

**ACCOUNT BOOKS,** Large stock on hand. Special patterns made to order. Best material and workmanship.  
**STATIONERY,** Large stock of everything required. Paper, envelopes and all office supplies.  
**BOOKBINDING** in every style of the art. Unsurpassed for style, durability and moderate charges. Special attention given to the binding of LAW BOOKS, Works of Art, Encyclopedias, Illustrated Papers, Magazines, &c.  
Diaries Pocket Books, Bill Cases, Wallets, &c.

# D. W. ALEXANDER,

Manufacturer & Exporter of Sole Leather

AND DEALER IN HIDES,  
Cor. Church & Front Sts. TORONTO.  
TANNERIES—Huntsville, Bracebridge and Port Elgin.

# KNOWN FROM SEA TO SEA.

The John Abell Engine and Machine Works

TORONTO, CANADA.  
Send their goods to Nova Scotia in the East and British Columbia in the West.  
Boilers, Engines, Threshers, Saw Mills, Roller Mills.

WE PAY HIGHEST CASH PRICES FOR  
Scrap Iron, Copper, Brass, Zinc, Rubber, Bones, Horse Hair, &c.  
**RAGS**  
TORONTO MILL STOCK AND METAL CO.,  
125 River St. and Don Esplanade.  
Telephone 1319.

NEW & 2ND HAND  
ILLUSTRATED CATALOGUE FREE  
**MACHINERY**  
H.W. PETRIE  
TORONTO, CANADA.

Leading Wholesale Trade of Hamilton.

# BALFOUR & CO.,

Importers of **TEAS**

— AND —

Wholesale - Grocers,  
HAMILTON, - ONT.



that no reductions are probable this season. The prospects from the present point of view are considered good for a steady trade at present quotations.

**PROVISIONS.**—The dairy trade is fair; receipts of butter rather large, hence quotations are somewhat easy; pails and tubs quoted from 13 to 14½c. per lb.; very choice selected commanding 15c. per lb.; common, for baker's use, is very scarce, the supply being about equal to half the demand; price ruling, 12c. per lb.; no large rolls on the market. In cheese there is a fair jobbing business being done at an advance of one quarter cent per lb., factories having increased prices; a pretty large export trade is doing at present. Dried and evaporated apples are dull and without movement at unaltered prices, green fruits prohibiting their sale. Finest Canadian hops are quoted at 35c. per lb.; yearlings, 20 to 23c.; old hops are not in the market, and the business generally rather quiet. Mess beef, easy and unchanged; mess pork has advanced another fifty cents and now quoted at \$15.50 to 16, supply rather scarce. There are several enquiries on the market from outside packers who are short, especially in long clears. There are also a few orders on file for smoked and pickled hams for the North-West, amounting to several car loads. Smoked meats, all round, are firmer, and display strong tendency to advance; our quotations are: bacon, long clear, per lb., 8½ to 8¾c.; bacon, Cumberland cut, per lb., 8¼c.; bacon, breakfast smoked, per lb., 10½ to 11c.; hams, per lb., 11½ to 12c.; rolls, per lb., 8½ to 9c.; compound lard, per lb., 9c.; pure Canadian lard, per lb., 10 to 10½c.; eggs are in moderate supply and fairly active at 13c. per dozen.

**WOOL.**—A fairly busy market is reported; larger lots are coming forward at present quotations, and the impression is gaining ground that the clip in Ontario is larger this year than last. Large holders are unloading more freely than for some time. From the mills a more active enquiry is heard, although individual lots bought are small. No outside or export demand heard of.

## CENTRAL BANK OF CANADA IN LIQUIDATION.

TENDERS for the purchase of the Unrealized Assets of the Central Bank will be received by the Master-in-Ordinary, Osgoode Hall, Toronto, up to

Tuesday, the 8th September, 1891

The tenders may be for any particular asset or assets, or for the assets *en bloc*.

A schedule of the Unrealized Assets may be inspected during office hours in the office of the Liquidators, 32 Church St., Toronto, where copies of the conditions of sale by tender may be obtained.

Dated this 22nd July, 1891.

HENRY LYE,  
W. H. HOWLAND, } Liquidators.

## Canadian Pacific Railway

### DIVIDEND NOTICE.

A half yearly dividend upon the capital stock of this Company at the rate of five per cent. per annum will be paid on August 17th next to shareholders of record on that date. Of this dividend one and a half per cent. is from the annuity provided for until August, 1893, by a deposit with the Canadian Government, and one per cent. is from the surplus earnings of the Company.

Warrants for this dividend payable at the agency of the Bank of Montreal, 59 Wall St., New York, will be delivered on and after August 17th at that agency to shareholders on the New York register.

Warrants of European shareholders on the London register will be payable in sterling at the rate of four shillings and one penny half penny (4s 1½d) per dollar, less income tax, at the Bank of Montreal, 22 Abchurch Lane, London, and will be delivered on or about the same date at the office of the Company, 1 Queen Victoria St., London, England.

The transfer books of the Company will be closed in London at 3 o'clock p. m. Friday, July 10th, and in Montreal and New York at the same hour on Saturday, July 25th, and will be re-opened at ten o'clock a. m. on Tuesday, the 18th August next.

By order of the board,

CHARLES DRINKWATER,  
Secretary.

Office of the Secretary,  
Montreal, July 3rd, 1891.

# Confederation Life

HEAD OFFICE, - TORONTO.

BUSINESS IN FORCE, - - \$20,000,000.

ASSETS AND CAPITAL  
FOUR AND A QUARTER MILLION DOLLARS.

## INCREASES MADE LAST YEAR.

In Income,	-	-	\$55,168 00
In Assets,	-	-	\$417,141 00
In Cash Surplus,	-	-	\$68,648 00
In New Business,	-	-	\$706,967 00
In Business in Force,	-	-	\$1,600,376 00

W. C. MACDONALD

Actuary.

J. K. MACDONALD,

Managing Director.

## INVESTMENT BONDS.

The Dominion Safe Deposit Warehousing and Loan Co., Ltd.

Head Office—The Canadian Bank of Commerce Building, King St. W., Toronto.

CAPITAL, ONE MILLION DOLLARS.

DIRECTORS.

W. D. Matthews Esq., President.  
John I. Davidson, Esq.  
H. W. Nelson, Esq.  
M. C. Cameron, Esq.  
Thomas McCracken, Esq.

S. F. McKinnon, Esq.  
J. P. Clark, Esq.  
Robert Kilgour, Esq.  
Robert Davies, Esq.  
Aaron Ross, Esq.

Henry W. Darling, Esq., Vice-Pres.  
G. B. Smith, Esq., M.P.P.  
J. H. Starr, Esq.  
Alexander Nairn, Esq.  
Eugene O'Keefe, Esq.

This Company is now issuing \$100, \$200, \$300, \$400 and \$500 investment bonds, payable in five, ten and fifteen years from date of issue, with participation in profits, affording all the advantages of compound interest accumulations on small sums of money. These bonds are specially protected by definite contracts, subject to no contingencies whatever, are non-forfeitable after one annual payment, rate of Four Per Cent. Per Annum. To Bondholders who complete their contracts the Company guarantee compound interest at the already represented.

The Safe Deposit Vaults of the Company cannot be surpassed for absolute security. Call and examine or write for circular.

WM. KERR, Manager.

# PAINTED SCREEN WIRE CLOTH

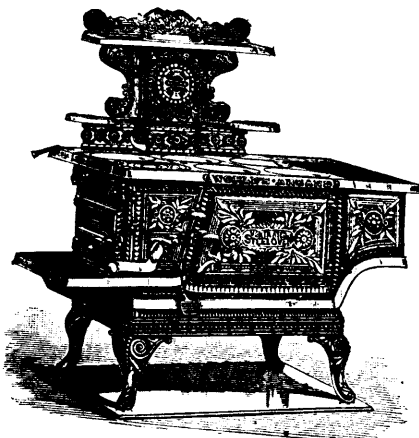
PAINTING AND QUALITY UNEXCELLED.

Special Sand Screening Cloth,  
Japanned Hardware Grade Webs,  
Lath Cloth

And Special Strong Power Loom Webs.

MANUFACTURED BY THE  
B. GREENING WIRE COMPANY, LD.,  
HAMILTON, CANADA.

Send for Catalogue.



## Cheap Stoves.

WE were never in a better position to supply, and customers may rely on getting every advantage of the market.

Seven New Lines of Stoves this Season

SOMETHING NEW IN  
NESTABLE PIPES

Fifty in Crate and Cheapest yet Quoted.

It will Pay You to find what we have to offer before giving any orders.

We can supply repairs for the Crown Jewel Base Burner.

THE MCCLARY MFG. CO.

London. Toronto. Montreal. Winnipeg.

# Phoenix Insurance Comp'y

OF HARTFORD, CONN.

ESTABLISHED . . . 1854.

Canada Branch:

GERALD E. HART, General Manager, Montreal.

Paid-up Capital,	\$2,000,000 00
Surplus,	1,301,335 39
Assets,	5,305,004 23
Income,	2,778,050 00

A general Fire Insurance business transacted at lowest current rates.

JAS. B. BOUSTEAD, } District Agent, Toronto.  
HERBERT H. MAUGHAN }

## WILLIAM KENNEDY & SONS,

OWEN SOUND, ONT.

MANUF'RS OF

HIGH CLASS

### SCREW PROPELLERS

For all Purposes.

Large Stock kept on hand. Wheels made to dimensions.

## JOHN J DIXON & CO.,

STOCK AND EXCHANGE BROKERS,

CANADA LIFE ASSURANCE BUILDING,

TORONTO.

Direct wires to New York and Chicago.

# THE DRIARD

VICTORIA, B. C.

REDON & HARTNAGEL

PROPRIETORS.

## DOMINION PAPER BOX COMPANY,

MANUFACTURERS OF  
HARDWARE FOLDING BOXES,  
CONFECTIONERS' FOLDING BOXES.

Packages specially adapted for all classes of goods  
74 and 76 King St. West, Toronto.

## JOHN J. GARTSHORE,

49 Front St. W., Toronto. Telephone 616.

### Railway and Tramway Equipment.

New & Second hand Steel & Iron RAILS.

Wrought and Cast Scrap Iron by Carload or Cargo.  
Send for prices.

## WILLIAM KENNEDY & SONS,

OWEN SOUND, ONT.

M'FRS OF THE

"New American"

TURBINE

Heavy Mill Work.

Water Power Pumping Machinery for Domestic and Fire purposes.

Plans, Estimates, and Superintendence for Construction of Municipal Water Works and Improvement of Water Powers.

—THE—

## Canadian Mutual Loan and Investment Co.

HEAD OFFICE:

51 Yonge Street, Toronto, Canada.

The cost of a share is \$1 membership fee, and 60 cents monthly dues. Maturity value of a share is \$100, and estimated limit of maturity is 7 years. Monthly payments of \$3 will yield \$500 on maturity of shares. A saving of 20 cents a day invested here will insure \$1,000 in 7 years.

### TORONTO PRICES CURRENT.

(CONTINUED.)

Canned Fruits—Cases, 9 doz. each.

APPLES—3's, .....	per doz. \$1 15	1 25
" Gallons, .....	"	3 00
BLUEBERRIES—1's .....	"	0 85
" 2's, Loggie's .....	"	1 10
" 2's, Loggie's .....	"	2 50
RASPBERRIES—2's, Lak-p 't .....	"	2 40
STRAWBERRIES—2's, outler's .....	"	2 00
PEARS—2's, Bartlett, Delhi .....	"	2 75
" 3's, Bartlett, Bouter's .....	"	2 85
PEACHES—2's, Beaver, Yellow .....	"	2 85
" 2's, Victor, Yellow .....	"	3 85
" 3's, Victor, Yellow .....	"	3 85
" 3's, Beaver, Yellow .....	"	1 85
" 3's, Pie .....	"	2 10
QUINCES—2's, Bouter's .....	"	1 80
PLUMS—2's, Green Gage, Nelles .....	"	2 10

Canned Vegetables—Cases, 9 doz. each.

BEANS—2's, Stringless, Bouter's .....	per doz. \$1 00	1 00
" 2's, White Wax, Lakeport .....	"	1 45
" 3's, Boston Baked, Delhi .....	"	1 50
CORN—3's, Lion, Bouter's .....	"	1 20
" 2's, .....	"	1 15
" 2's, Canada First, Aylmer .....	"	1 15
" 2's, Epicure, Delhi .....	"	1 15
PEAS—Marrowfat, 2's, Delhi .....	"	1 15
" Champion of E. 2's, Aylmer .....	"	1 15
" Standard, 2's .....	"	1 15
" Ontario Sweet Wrinkled .....	"	1 15
" Bouter's New Sweet Wrinkled .....	"	1 00
PUMPKINS—3's, Aylmer .....	"	1 00
" 3's, Delhi .....	"	1 10
" 3's, Lakeport .....	"	0 60
" Simcoe .....	"	1 65
TOMATOES—Crown, 3's .....	new,	1 65
" Ice C side, 3's .....	"	1 65
" Beaver, 3's .....	"	0 75
TOMATO CATSUP—2's .....	"	0 75

Fish, Fowl, Meats—Cases.

MACKEREL—Myrick's 4 doz .....	per doz \$1 45	1 10
" Loggie's .....	"	1 40
" Empire, 4 doz .....	"	1 45
SALMON—Lynn, 4 doz .....	"	1 55
" Horse Shoe, 4 doz .....	"	1 45
" B. A. Salmon .....	per tin	1 04
SARDINES—Martiny 2's .....	"	0 10
" 2's, Chancerville, 100 tins .....	"	0 11
" 2's, Alberts, 100 tins .....	"	0 18
" 2's, Alberts, 100 tins .....	"	0 17
" 2's, Rouillard, 100 tins .....	"	2 30
CHICKEN—Boneless, Aylmer, 19's, 2 doz .....	per doz	2 35
TURKEY—Boneless, Aylmer, 12 os, 2 doz .....	"	2 35
DUCK—Boneless, 1's, 2 doz .....	"	2 65
LUNCHE TONGUE—1's, 2 doz .....	"	2 43
PIGS' FEET—1's, 2 doz .....	"	1 50
CORNERD BEEF—Clark's, 2's, 1 doz .....	"	2 80
" Clark's, 1's, 1 doz .....	"	18 50
" Clark's, 1's, 1 doz .....	"	7 50
Ox TONGUE—Clark's, 2's, 1 doz .....	"	5 50
LUNCHE TONGUE—Clark's, 2's, 1 doz .....	"	1 50
SOUP—Clark's, 1's, Ox Tail, 2 doz .....	"	1 50
" Clark's, 1's, Chicken, 2 doz .....	"	0 18
FISH—Herring, scaled .....	"	0 20
Dry Cod, per 100 lbs .....	"	5 75

Sawn Lumber, Impacted, B.M.

Clear pine, 1 1/2 in. or over, per M .....	\$23 00	26 00
Pickings, 1 1/2 in. or over .....	23 00	26 00
Clear & pickings, 1 in .....	30 00	32 00
do. do. 1 1/2 and over .....	14 00	16 00
Flooring, 1 1/2 & 1 1/4 in .....	15 00	16 00
Dressing .....	19 00	13 00
Ship, hulls sks & sids .....	19 50	13 50
Joists and Scantling .....	19 50	00 00
Clapboards, dressed .....	2 35	2 40
Shingles, XX, 16 in .....	1 40	1 60
" XX .....	1 75	1 85
Lath .....	10 00	13 00
Spruce .....	00	11 00
Hemlock .....	12 00	14 00
Tamarac .....		

Hard Woods—P M. ft. B.M.

Birch, No. 1 and 2 .....	\$17 00	20 00
Maple, .....	16 00	18 00
Cherry, .....	60 00	65 00
" .....	94 00	98 00
Ash, white, .....	16 00	18 00
" black, .....	11 00	13 00
Elm, soft .....	18 00	00 00
" rook .....	25 00	30 00
Oak, white, No. 1 and 2 .....	20 00	25 00
" red or grey .....	13 00	15 00
Balm of Gilead, No. 1 & 2 .....	25 00	30 00
Chestnut .....	25 00	100 00
Walnut in. No. 1 & 2 .....	30 00	40 00
Butternut .....	25 00	00 00
Hickory, No. 1 & 2 .....	16 00	18 00
Basswood .....	25 00	40 00
Whitewood, .....		

Fuel, &c.

Coal, Hard, Egg .....	\$ 5 50	0 00
" Stove .....	5 50	0 00
" Nut .....	8 50	0 00
" Soft Brossburg .....	5 50	0 00
" Briarhill best .....	5 25	0 00
" Grate .....	5 50	0 00
Wood, Hard, best uncut .....	4 80	0 00
" 2nd quality, uncut .....	6 00	0 00
" best cut and split .....	5 00	0 00
" 2nd quality cut and split .....	4 50	0 00
" Pine, uncut .....	5 00	0 00
" cut and split .....	3 50	0 00
" slabs .....		

### LIVERPOOL PRICES.

Aug. 6, 1891.

Wheat, Spring .....	s. d.	6 0
Kansas Winter .....	"	6 04
No. 1 Cal .....	"	6 5
Corn .....	"	6 10 1/2
" .....	"	6 7 1/2
Peas .....	"	23 6
Lard .....	"	56 3
Pork .....	"	33 6
Bacon, heavy .....	"	26 6
Tallow .....	"	44 0
Cheese .....	"	

Railway Companies.

# INTERCOLONIAL RAILWAY OF CANADA.

—THE—

## Direct Route between the West and

All points on the LOWER ST. LAWRENCE and BAIE DES CHALEUR, PROVINCE of QUEBEC; also for NEW BRUNSWICK, NOVA SCOTIA, PRINCE EDWARD, CAPE BRETON ISLANDS, NEWFOUNDLAND, AND ST. PIERRE.

Express trains leave Montreal and Halifax daily (Sunday excepted), and run through, without change between these points, in 28 hours and 55 minutes. The through express train cars of the Intercolonial Railway are brilliantly lighted by electricity, and heated by steam from the locomotive; thus greatly increasing the comfort and safety of travellers. New and elegant buffet, sleeping and day cars are run on all through express trains.

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28 Rossin House Block, York St., Toronto.

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24th Nov., 1890.

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INCOME AND FUNDS (1890),  
Capital and Accumulated Funds \$34,875,000  
Annual Revenue from Fire and Life  
Premiums, and from Interest upon  
Invested Funds 5,240,000  
Deposited with the Dominion Govern-  
ment for security of Canadian Policy  
Holders 300,000  
JAS. LOCKIE, E. P. PEARSON,  
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**ROBERT W. TYRE, MANAGER FOR CANADA.**

STOCK AND BOND REPORT.

BANKS.	Share	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES.	
						TORONTO, Aug. 6	Cash val. per share
British Columbia	20	\$8,000,000	\$8,000,000	\$1,000,000	6%	38½	39½
British North America	\$243	4,866,666	4,866,666	1,289,666	4	158	383.94
Canadian Bank of Commerce	50	6,000,000	6,000,000	900,000	3½	130½	130½
Commercial Bank of Manitoba		713,700	525,010	50,000	3½		65.06
Commercial Bank, Windsor, N.S.	40	600,000	360,000	65,000	3	106	42.30
Dominion	50	1,800,000	1,500,000	1,350,000	5	234½	236
Eastern Townships	50	1,500,000	1,467,102	550,000	3½		117.13
Federal							
Halifax Banking Co.	20	800,000	500,000	170,000	3	In Liquidation	
Hamilton	100	1,224,200	1,187,360	600,000	4	157½	165
Hochelaga	100	710,100	710,100	163,000	3		167.50
Imperial	100	2,030,000	1,754,000	875,000	4	167	67.00
La Banque Du Peuple	50	1,900,000	1,900,000	425,000	3		
La Banque Jacques Cartier	25	500,000	500,000	150,000	3		
La Banque Nationale	100	1,200,000	1,200,000	100,000	3		
Merchants' Bank of Canada	100	5,799,200	5,799,200	2,510,000	3½	149	151
Merchants' Bank of Halifax	100	1,100,000	1,100,000	375,000	3	180	190.00
Molson	50	2,000,000	2,000,000	1,100,000	4	150	160
Montreal	200	12,000,000	12,000,000	6,900,000	5	222½	22½
New Brunswick	100	500,000	500,000	450,000	6	243	243.00
Nova Scotia	100	1,382,500	1,228,649	757,275	3½	153½	153.50
Ontario	100	1,600,000	1,500,000	285,000	3½	111½	114
Ottawa	100	1,000,000	1,000,000	425,000	4		
People's Bank of Halifax	20	600,000	600,000	90,000	3	113	22.60
People's Bank of N. B.	50	180,000	180,000	105,000	4		
Quebec	100	2,500,000	2,500,000	600,000	4		
St. Stephen's	100	200,000	200,000	36,000	3		
Standard	50	1,000,000	1,000,000	500,000	4	166	78.00
Toronto	100	2,000,000	2,000,000	600,000	5	219	225
Union Bank, Halifax	50	500,000	500,000	91,000	3	118	59.00
Union Bank, Canada	100	1,200,000	1,200,000	225,000	3		
Ville Marie	100	500,000	479,250	40,000	3½		
Western	100	500,000	319,036	76,000	3½		
Yarmouth	75	300,000	300,000	50,000	3	107½	60.63

LOAN COMPANIES.	
UNDER BUILDING SOCI'S ACT, 1859.	
Agricultural Savings & Loan Co.	50 630,000 620,900 108,000 3½
Building & Loan Association	25 750,000 750,000 108,000 3
Canada Perm. Loan & Savings Co.	50 2,000,000 2,000,000 1,550,156 6
Canadian Savings & Loan Co.	50 750,000 650,410 180,000 3½
Dominion Sav. & Inv. Society	50 1,000,000 982,401 10,000 3
Freehold Loan & Savings Company	100 3,321,500 1,319,100 648,918 4
Farmers Loan & Savings Company	50 1,067,250 611,420 198,513 3½
Huron & Erie Loan & Savings Co.	50 2,500,000 1,800,000 581,000 4½
Hamilton Provident & Loan Soc.	100 1,800,000 1,100,000 355,000 3½
Landed Banking & Loan Co.	100 700,000 638,207 108,000 3
London Loan Co. of Canada	50 679,700 631,500 68,500 3
Ontario Loan & Deben. Co., London	50 2,000,000 1,200,000 379,000 3½
Ontario Loan & Savings Co., Oshawa	50 300,000 300,000 75,000 3½
People's Loan & Deposit Co.	50 600,000 599,429 112,000 3½
Union Loan & Savings Co.	50 1,000,000 677,970 235,000 4
Western Canada Loan & Savings Co.	50 3,000,000 1,500,000 750,000 5
UNDER PRIVATE ACTS.	
Brit. Can. L. & Inv. Co. Ltd. (Dom Par)	100 1,620,000 322,607 62,000 3½
Central Can. Loan and Savings Co.	100 2,000,000 800,000 192,000 3
London & Ont. Inv. Co. Ltd. do.	100 2,500,000 500,000 180,000 3½
London & Can. Ln. & Agcy. Co. Ltd. do.	50 5,000,000 700,000 380,000 4
Land Security Co. (Ont. Legisla.)	25 1,377,825 515,707 645,000 5
Man. & North-West. L. Co. (Dom Par)	100 1,350,000 312,500 111,000 3½
"THE COMPANIES' ACT," 1877-1889.	
Imperial Loan & Investment Co. Ltd.	100 689,850 227,000 123,000 3½
Can. Landed & National Inv't Co., Ltd	100 2,006,000 1,004,000 301,200 4
Real Estate Loan & Debenture Co.	50 800,000 477,209 0,000 50 60
ONT. JT. STR. LETT. PAT. ACT, 1874.	
British Mortgage Loan Co.	100 450,000 306,496 59,000 3½
Ontario Industrial Loan & Inv. Co.	100 468,800 314,291 185,000 3½
Toronto Savings and Loan Co.	100 400,000 400,000 50,000 3

\* The Canada Landed Credit Co. paid 3½ and the National Inv. Co. 3 before the amalgamation.

INSURANCE COMPANIES.  
ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale July 25
50,000	%	O. Union F. L. & M.	50	81½	82½
100,000	3	Fire Ins. Assoc.	100	104	104
30,000	0	Guardian	100	98	100
19,000	0	Imperial Fire	100	95	165 168
136,498	10	Lancashire F. & L.	20	62	72
25,822	10	London Ass. Corp.	25	124	64 56
10,000	12	London & Lan. F.	10	32	42
74,080	12	London & Lan. F.	25	204	214
391,762	75	Liv. Lon. & G.F. & L.	50	254	264
30,000	94	Northern F. & L.	100	72½	73½
100,000	6 7/8	North Brit. & Mer.	25	64	51 52
183,035	40	Phoenix	50	59	277 282
100,000	40	Queen Fire & Life.	10	1	8 8½
50,000	40	Royal Insurance	20	3	57 58
10,000	40	Scottish Imp. F. & L.	10	1	
		Standard Life	50	19	

CANADIAN.		Aug. 6	
10,000	7	Brit. Amer. F. & M.	450 650 101
2,500	15	Canada Life	100 60
5,000	12	Confederation Life	100 10
5,000	12	Sun Life Ass. Co.	100 124 240
4,000	7	Royal Canadian	100 20
5,000	5	Quebec Fire	100 65
2,000	10	Queen City Fire	50 25 200
18,000	10	Western Assurance	40 80 142½ 143½

DISCOUNT RATES.		London, July 25	
Bank Bills, 3 months	2		
do. 6 do.	2½		
Trade Bills 3 do.	2½	3	
do. 6 do.	3	3½	

RAILWAYS.

Par value \$ Sh.	London July 25
Canada Pacific Shares 7%	\$100 85 85½
C. P. K. 1st Mortgage Bonds, 5%	114 118
do. 50 year L. G. Bonds, 3½%	96 97
Canada Central 5% 1st Mortgage	106 108
Grand Trunk Con. stock	100 9 9½
5% perpetual debenture stock	119 121
do. 2d. bonds, 2nd charge	123 125
do. First preference	10 83 64
do. Third pref. stock	100 43 44
Great Western per 5% deb. stock	100 23½ 23½
do. 6% bonds, 1890	100 117 119
Midland Stg. 1st mtg. bonds, 5%	100 106 108
Northern of Can. 6% 1st mtg	100 000 000
do. 6% extra pref.	100 000 000
do. 2d. stock 4%	100 000 000
Toronto, Grey & Bruce 6% stg. bonds	100 98 100
1st mtg	97 99
Wellington, Grey & Bruce 7% 1st m.	100 98 100

SECURITIES.

London July 25	
Dominion 5% stock, 1903, of Ry. loan	109 111
do. 4% do. 1904, 5, 6, 8.	104 106
do. 4% do. 1904, 86 Ins. stock	104 106
do. 3½% do.	103 105
Montreal 1st mtg. 5%, 1903	108 108
do. 5% 1974, 1904	109 108
do. do. 5%, 1909	104 108
Toronto Corporation, 5% 1907 Stg.	102 109
do. do. 6%, 1906 Water Works Dep.	105 121
do. do. con. deb. 1898, 6%	104 106
do. do. gen. con. deb. 1919, 6%	108 110
do. do. stg. bonds 1924, 4%	101 103
City of London, 1st pref. Red. 1893, 4%	100 102
do. Waterworks, " 1898, 6%	108 110
City of Ottawa, Stg. " 1903, 6%	100 108
do. do. " 1904, 6%	110 112
City of Quebec 6% Con. " 1892, 6%	99 101
do. do. " 1908, 6%	109 111
City of Winnipeg, deb. " 1907, 6%	111 113
do. do. " 1914, 6%	106 108

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Completely protects employes of labor from all liability under the above Act, and also at common law.

HEAD OFFICE: JOHN F. ELLIS, Managing Director.  
Cor. Yonge and Colborne Sts., Toronto.

TORONTO PRICES CURRENT.—August 6th, 1891.

Leading Manufacturers.

1838 ESTABLISHED 1838

J. HARRIS & CO.

(Formerly Harris & Allen).

ST. JOHN. N. B.

New Brunswick Foundry, Railway Car Works, ROLLING MILLS.

Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Peerless" Steel-Tyred Car Wheels, Hammered Car Axles, Railway Fish-Plates, Hammered Shafting and Shapes, Ship's Iron Knees and Nail Plates.

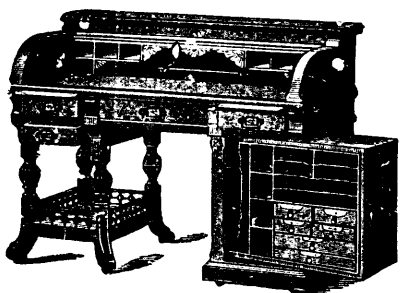
The Canadian Office and School Furniture Co., (L'td.)

PRESTON, - - - ONT.

SUCCESSORS TO W. STAHLSCHEMIDT & CO.

MANUFACTURERS OF

Office, School, Church and Lodge FURNITURE.



OFFICE DESK NO. 54.

SEND FOR CATALOGUE

TORONTO REPRESENTATIVE:

GEO. F. BOSTWICK,

No. 24 Front Street West, Toronto.

WM. BARBER & BROS.,

PAPERMAKERS,

GEORGETOWN, - - ONTARIO

MANUFACTURERS OF

Book Papers, Weekly News, and Colored Specialties.

JOHN B. BARBER.

THE OSHAWA

MALLEABLE IRON CO.

MANUFACTURERS OF

MALLEABLE IRON,

CASTINGS

TO ORDER FOR ALL KINDS OF

AGRICULTURAL IMPLEMENTS,

AND MISCELLANEOUS PURPOSES,

OSHAWA, CANADA.

Advertisement for Joseph Gillott's Pens, featuring a crown logo and text: 'GOLD MEDALS PARIS 1878-1889', 'JOSEPH GILLOTT'S PENS', 'Numbers for use in Schools: -351, 352, 382, 404, 729, 303, 170, 186, 5, 8, 292, 293, 291 (Mapping), 659 (Drawing).'

Main table of market prices with columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes sections for Breadstuffs, Groceries, Hardware, and various commodities.

# CANADA LIFE ASSURANCE COMPANY

ESTABLISHED 1847.

HEAD OFFICE, HAMILTON, Ont.

Capital and Funds over \$11,000,000  
Annual Income 2,000,000

Eastern Ontario Branch, Toronto:

GEO. A. & E. W. COX, Managers.

Province of Quebec Branch, Montreal, J. W. MARLING, Manager

Maritime Provinces Branch, Halifax, N.S.,

P. McLAREN, General Agent. D. H. MACGARVEY, Secretary

Manitoba Branch, Winnipeg,

W. L. HUTTON, Manager. A. McT. CAMPBELL, General Agent.

A. G. RAMSAY, President. R. HILLS, Secretary.

W. T. RAMSAY, Superintendent.

# SUN LIFE ASSURANCE CO'Y OF CANADA.

Our rapid progress may be seen from the following statement:

NET ASSETS		LIFE ASSUR'N'S		LIFE ASSUR'N'S	
INCOME.	BE-IDES UNCALLED CAPITAL.	IN FORCE.	IN FORCE.	INCOME.	ASSETS IN FORCE.
1872... \$ 48,210	\$ 96,461	\$1,064,350	1884... \$ 978,379	\$ 886,897	\$ 6,844,404
1876... 102,822	265,944	2,414,063	1888... 525,273	1,536,816	11,931,318
1890... 141,402	473,638	3,897,139	1890... 898,079	2,473,514	16,759,366

The SUN issues an absolutely unconditional policy. It pays claims promptly, without waiting sixty or ninety days.

R. MACAULAY,

Managing Director.

# THE ROYAL CANADIAN Fire and Marine Insurance Co.

160 St. JAMES STREET, - - MONTREAL

This Company, doing business in Canada only, presents the following financial statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:-

Assets, January 1st, 1889 .. .. . \$746,000 00  
Income During the Year ending Dec. 31st, '88, 625,000 00

DUNCAN MCINTYRE, Esq., Pres. Hon. J. R. THIBAUDEAU, Vice-Pres  
ARTHUR GAGNON, Sec.-Treas. GEO. H. McHENRY, Manager.

# ROYAL

## INSURANCE COMPANY OF ENGLAND.

LIABILITY OF SHAREHOLDERS UNLIMITED.

Capital, .. .. . \$10,000,000  
Reserve Funds, .. .. . 10,624,485  
Life Funds, .. .. . 16,288,045  
Annual Income, upwards of .. .. . 5,000,000

Investments in Canada for protection of Canadian Policy-holders (chiefly with Government) exceeds, \$300,000.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

Head Office for Canada--Royal Insurance Buildings, Montreal.

JOHN KAY, } Agents for Toronto & County of York.  
ARTHUR F. BANKS, } W. TATLEY, Chief Agent.

# THE GERMANIA LIFE

Insurance Company of New York.

31st YEAR TO JAN. 1st, 1891.

Assets, .. .. . \$15,736,910  
Income, .. .. . 3,161,586  
Insurance written in 1890, 10,015,716  
Total Insurance in force, 58,227,620  
Total Payments to Policy-holders, 24,422,480

CANADIAN MANAGERS

J. FRITH JEFFERS, GEO. W. RÖNNE,  
46 King Street West, Toronto.

GOOD AGENTS WANTED. LIBERAL TERMS.

Ontario and Quebec Branch HEAD OFFICE, TORONTO.

H. M. BLACKBURN, General Agent.  
W. M. ROWLAND, Inspector.  
GEO. H. HIGHBOTHAM, City Agent.  
TELEPHONE: Nos. 328 and 3376 (House.)

# CITY OF LONDON

## FIRE INSURANCE CO. OF LONDON, ENGLAND.

Chairman: SIR HENRY E. KNIGHT, Alderman, late Lord Mayor.  
General Manager: L. O. PHILLIPS, Esq.  
CAPITAL, £2,000,000 Stg.

Nov Scotia Branch, Head Office, - Halifax.  
New Brunswick Branch, Head Office, - St. John.  
Manitoba Branch, Head Office, - Winnipeg.  
ALF. SHORTT, General Agent.  
H. CHUBB & CO., General Agents.  
G. W. GIRDLESTONE, General Agent.

All Losses adjusted and paid in the various Branches without reference to England.

# WESTERN ASSURANCE COMPANY

FIRE AND MARINE. INCORPORATED 1851.

Capital, .. .. . \$1,000,000 00  
Assets, over .. .. . 1,500,000 00  
Annual Income, over .. .. . 1,700,000 00

HEAD OFFICE, - TORONTO, Ont.

A. M. SMITH, President. J. J. KENNY, Managing Director  
C. C. FOSTER, Secretary.

# THE FEDERAL LIFE ASSURANCE COMPANY

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital .. .. . \$700,000  
Deposited with Dominion Government .. .. . 51,100

NON-FORFEITABLE POLICIES; TONTINE INVESTMENTS, AND  
Homans Popular Plan of Renewable Term Insurance by Merituary Premiums.

DAVID DEXTER, Managing Director.

# BRITISH AMERICA Assurance Company.

## FIRE AND MARINE.

Cash Capital and Assets .. .. . \$1,188,666 52  
INCORPORATED 1882.

HEAD OFFICE, TORONTO, ONT.

BOARD OF DIRECTORS  
GOVERNOR, JOHN MORISON, Esq.  
DEPUTY GOVERNOR, JOHN LEYS, Esq.  
G. M. Kinghorn, Esq. John Y. Reid, Esq. Geo. H. Smith, Esq.  
Dr. H. Robertson. Thos. Ross, Esq. T. H. Purdom, Esq. A. Myers, Esq.

Insurance.

**North British and Mercantile**  
**INSURANCE COMPANY,**  
 ESTABLISHED 1809.  
 Is the Largest and Strongest  
 Company in Existence.

Total Assets At 31st December \$50,376,064

Head Office in Canada, Montreal.

Canadian Investments, \$3,708,817.02

AGENTS IN TORONTO:

R. N. GOOCH, H. W. EVANS,  
 F. H. GOOCH.

THOMAS DAVIDSON, Man. Director,  
 MONTREAL.

**New York Life**  
**INSURANCE CO.**

ASSETS, - \$115,000,000

CANADIAN DEPARTMENT:  
 Assets in Canada and Invest-  
 ments in Canadian Securities  
 (MARKET VALUE)  
 \$2,551,945.

Income in Canada, 1890, - \$ 745,308 85  
 New Insurance Issued, - 4,153,450 00  
 Applications for New Ins., - 4,855,450 00  
 Insurance in Force, - 15,880,047 00

Head Office, Company's Building,  
**MONTREAL.**  
 Branch Office, Board of Trade Bldg.,  
**TORONTO.**

DAVID BURKE, - Gen. Manager.

THE  
**Equitable**  
**LIFE ASSURANCE**  
**SOCIETY**  
 OF THE UNITED STATES.

JANUARY 1, 1891.

ASSETS... \$119,243,744

Liabilities, 4%, 95,503,297

SURPLUS.. \$23,740,447

INCOME.... \$35,036,683

New Business { written in 1890, } 203,826,107

Assurance { in force..... } 720,662,473

HENRY B. HYDE, President.  
 JAMES W. ALEXANDER, Vice-Pres't.  
 WILLIAM HARTY,  
 Manager for the Province of Ontario.  
 GEO. H. ROBERTS, Cashier,  
 24 Toronto Street, Toronto.

Insurance.

—THE—  
**STANDARD LIFE**  
**ASSURANCE CO.**

Established 1825.

Total Sums Assured ..... \$104,655,491  
 Invested Funds ..... 36,444,440  
 Investments in Canada, over.... 6,000,000

BOARD OF DIRECTORS IN CANADA.

JAMES A. GILLESPIE, Esq., Chairman.  
 Sir A. T. Galt, G.C.M.G. E. B. Greenshields, Esq.  
 Hon. J. J. C. Abbott, Q. C. Sir Joseph Hickson.

W. M. RAMSAY,

Manager.  
 JAS. HUNTER, Supt. of Agencies, Toronto.

**Liverpool & London & Globe Insurance Co.**  
 Invested Funds ..... \$38,814,254  
 Investments in Canada ..... 900,000

Head Office, Canada Branch, Montreal.  
 DIRECTORS.—Hon. H. Starnes, Chairman; Ed-  
 mond J. Barbeau, Esq. Wentworth J. Buchanan, Esq.  
 Risks accepted at Lowest Current Rates. Dwelling  
 Houses & Farm Property Insured on Special Terms.  
 J. B. REED, Toronto Agent, 20 Wellington St. E.  
 G. F. O. SMITH, Chief Agent for Dom., Montreal.



**INSURANCE COMPANY.**

W. A. SIMS, T. M. PRINGLE,  
 MANAGER, AGENT, TORONTO.

**IMPERIAL FIRE INSURANCE CO.**  
**OF LONDON,**

(ESTABLISHED 1803.)

E. D. LACY, Resident Manager for Canada.  
 Company's Building, 107 St. James St., MONTREAL.  
 Subscribed Capital..... \$1,200,000 Stg.  
 Total Invested Funds, over ... 1,600,000 "  
 Toronto Agency—ALF. W. SMITH.  
 No. 2 Court Street.

**FIRE. ACCIDENT.**

**CITIZENS'**  
**Insurance Company**  
**OF CANADA.**

ESTABLISHED - - - - 1864.

Total Assets, including Capital at Call, the whole  
 of which is available for the protection of the  
 Policy-holders, \$1,328,131.

HEAD OFFICE—THE COMPANY'S BUILDING,  
**181 St. James Street, Montreal.**

DIRECTORS AND OFFICERS:  
 Hon. J. C. ABBOTT, P.C., Q.C. - PRESIDENT  
 ANDREW ALLAN, - - - VICE-PRESIDENT  
 C. D. PROCTOR, A. DESJARDINES, M.P.  
 J. O. GRAVEL, ARTHUR PREVOST.  
 H. MONTAGU ALLAN.  
**E. P. HEATON, WILLIAM SMITH.**  
 Gen. Manager. Sec. Treasurer

**The "Gore" Fire Ins. Co.**

Established 1835.

Risks taken on Cash or Mutual Plans.  
 PRESIDENT, Hon. JAMES YOUNG.  
 VICE-PRESIDENT, A. WARNOCK, Esq.  
 MANAGER, . . . . R. S. STRONG.  
 HEAD OFFICE, . . . . GALT, ONT.

Insurance.

**North American Life Assurance Co**

INCORPORATED BY SPECIAL ACT OF THE DOMINION  
 PARLIAMENT.

FULL GOVERNMENT DEPOSIT.

DIRECTORS:

HON. ALEX. MACKENZIE, M.P., ex-Prime Minister  
 of Canada, President.  
 JOHN L. BLAIR, Esq., Pres. Can. Landed Credit  
 Co., and HON. G. W. ALLAN, Pres. Western Can.  
 Loan Co., Vice-Presidents.  
 Hon. D. A. Macdonald, ex-Lieutenant-Gov. of Ontario  
 Hugh McLennan, Esq., Pres. Mont'l. Transport'n Co.  
 L. W. Smith, Esq., D.C.L., Pres. Building & Loan As.  
 J. K. Kerr, Esq., Q.C. (Messrs. Kerr, Macdonald,  
 Davidson & Patterson).  
 John Morison, Esq., Governor British Am. Fire A. Co.  
 E. A. Meredith, Esq., LL.D., Vice-President Toronto  
 Trusts Corporation.  
 A. H. Campbell, Esq., Pres. British Can. L. & In. Co.  
 D. Macrae, Esq., Manufacturer, Guelph.  
 E. Gurney, Esq., Manufacturer.  
 Hon. Edward Blake, Q.C., M.P.  
 John N. Lake, Esq., Pres. American Watch Case Co.  
 Edward Galley, Esq.  
 Hon. O. Mowat, M.P.P., Premier of Ontario.  
 B. B. Hughes, Esq. (Messrs. Hughes Bros.), Director  
 Land Security Co.  
 James Thorburn, Esq., M.D., Medical Director.  
 James Scott, Esq., Merchant, Director Dominion Bk  
 Wm. Gordon, Esq., Director Land Security Co.  
 H. H. Cook, Esq., M.P. Director Traders' Bank.  
 Robert Jeffrey, Esq., Pres. Toronto Real Estate In-  
 vestment Co.  
 Hon. Frank Smith, Pres. Home Savings & Loan Co.  
 Wm. McCabe, Esq., LL.B., F.I.A., Managing Director.

**BRITISH EMPIRE**

MUTUAL

**Life Assurance Comp'y**  
 OF LONDON ENGLAND,

ESTABLISHED 1847.

**CANADA BRANCH, - MONTREAL.**

Canadian Investments nearly \$1,000,000.

Year	ACCUMULATED FUNDS.
1857	\$ 565,000
1865	1,185,000
1873	2,810,000
1881	4,210,000
1888	4,780,000
1885	5,804,000
1888	6,886,000
1889	6,854,000
1890	7,303,500

General Manager, - - - F. STANOLIFFE.  
 General Agents, Toronto,  
 J. E. & A. W. SMITH.

**GUARDIAN**

**Fire and Life Assurance Company**  
 OF LONDON, ENGLAND.

Capital and Funds Exceed \$31,700,000  
 The largest Paid-up Capital of any Insurance  
 Company in the World.

Gen. Agents for { ROBT. SIMMS & CO. } Montreal.  
 Canada, { GEO. DENHOLM, }  
 Toronto—HENRY D. P. ARMSTRONG, 24 Scott St  
 Brit. Am. Ass. Co. Bldg.  
 Kingston—W. H. Godwin, British Whig Building.  
 Hamilton—GEORGE E. GILLESPIE, Main St.  
 Hamilton—J. T. ROUTH, James St.  
 Ottawa—W. G. BLACK, Scott. Ont. Chambers.

**PHENIX**

**FIRE ASSURANCE COMPANY, LONDON.**

Established in 1793. Canadian Branch established  
 in 1804. Losses paid since the establishment of the  
 Company exceed \$75,000,000. Balance held in hand  
 for payment of Fire Losses, \$3,000,000. Liability of  
 Shareholders unlimited. Deposit with the Dominion  
 Government (for the security of policy holders in  
 Canada), \$300,000. 35 St. Francois Xavier Street,  
 Montreal. GILLESPIE, PATTERSON & Co., Agents  
 for the Dominion. LEWIS MOFFATT & Co., Agents  
 for Toronto. R. MACD. PATTERSON, MANAGER.

**MUTUAL**

**FIRE INSURANCE COMPY**  
 of the County of Wellington.

Business done on the Cash and Premium Note  
 system.  
 F. W. STONE, CHAS DAVIDSON,  
 President, Secretary.  
 HEAD OFFICE . . . . GUELPH, ONT.