

HAS

WAR'S WHISKY

LONG ENOUGH BEFORE
PUBLIC TO
4 VIRTUES TESTED?

Time is an
Unimpeachable
Test of Merit!

What do the CROAKERS say now, who never lose, what they think an opportunity, to circulate the utterly false report that the quality has deteriorated and the sales decreasing. The quality has NEVER varied one iota under the standards set by the different grades. And Mark You! Owing to its immense popularity no Brand has had to contend with so much re-filling of bottles.

AGENTS, J. M. DOUGLAS & CO., MONTREAL.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 272

MONTREAL, THURSDAY, APRIL 26 1900

Published Daily
at 4:30 p.m.

Price 3 cents.

Montreal Stock Market.

FRACTIONAL IMPROVEMENTS IN PRICE — MARKETS DULL BECAUSE MONEY SCARCE — TWO DOLLAR PRICE FOR VIRTUE — BANK OF ENGLAND RATE STILL THE SAME.

Montreal, April 26.

Three circumstances which may be all resolved into one, that is scarcity of money, are having a great deal to do with the continuance of the dull but steady markets. First, expanding trade is absorbing surplus moneys. Telling though this does on the security market as a depressing influence on volume and value of trade, it is really a satisfactory matter and is the only basis for good future markets. Again money that might be available for stock exchange use is wanted now for navigation and such like purposes. Every year the opening season of navigation produces a similar tightness. Thirdly, the end of the month with the usual settlements of the time is pressing for the moment on the local carriers of stock. General anticipation is, however, that with this period over, there will be more ease in money affairs.

Perhaps prices were a trifle better to-day. Richelieu and Ontario at 109½ showed a gain of 1½ on price of a few days ago. War Eagle at 145 had an advance of 5 points.

Pacific might be ½ up. Toronto closed ¼ higher. Dominion Cotton was slightly advanced. Montreal Street Rights sold ½ higher this session.

Republic and Payne, however, declined each 1 point from previous price.

Virtue at 108 closed ¾ lower. Of all the mining stocks Virtue was the least inactive to-day, and besides gained in interest by being made the subject of a bet by two leading Exchange members about Virtue selling at \$2 within six months. This bit of news answers the question we are sometimes asked: "Will Virtue go higher?" The belief among insiders is that it will without fail advance and this bet of \$100 guarantees that the belief is genuine.

MORNING SALES.

Can. Pac.—100, 95¾. 100, 95¾.
R. & O.—10, 109. 25, 109½. 25, 109½.
Roy. Elec.—325, 201.
Tor. Ry.—155, 96¾. 150, 97.
Virtue—1000, 107¾. 2000, 106. 2500, 108.
Payne—1000, 117½. 1000, 117.
War Eagle—400, 145.
Republic—3000, 102.
Dom. Coal pid—5, 117.
Dom. Cotton—10, 100¼. 10, 100.
Mo. Cotton—8, 141.
St. John Ry.—16, 125.
Mont. St. Rights—8, 72.
B. of Montreal—1, 261.

AFTERNOON SALES.

Can. Pac.—50, 95¾. 25, 96. 75, 95¾.
Mont. Gas—50, 183¼. 25, 183¾. 15, 184.
Roy. Elec.—50, 201.
Tor. Ry.—25, 97. 50, 97½. 50, 97½.
Payne—500, 117½.
Virtue—1000, 109½. 1000, 110. 10,500, 109½. 500, 109½.
Twin City—25, 65¾. 25, 64.
Republic—1000, 103.

PERCENTAGES OF PRICES.

	Jan. '99	Apr. '00
Cotton goods	49.4	67.8
Leather	92	106.38
Boots & Shoes	85.95	95.70
Pig iron	51.2	108.5
Iron products	48	94.88
Woolen goods	58.8	74.1

Prices of:—

Petroleum	7.50 to 9.00
Tin	19.70 to 31.50
Copper	13.25 to 17
Lead	2.92½ to 4.70
Tin Plate	2.85 to 4.80
Silk	3.76 to 5.07

STRAWS.

President Miller, of Northern Pacific, says: "I have advised them (Manitowin people) to build their own roads with which the Dominion Government would hardly dare to interfere or permit interference and these roads, when built, could

be operated in conjunction with ours under the provisions of our charter."

Commercial Cable announces: We are advised that mail for Reunion and Madagascar ports will close at Port Louis at noon, April 28.

LONDON AND PARIS.

Apr 26, 1900.

Bank of England rate	4
Open discount rate	3½
Paris Rentes	101-05
French Exchange	25f. 20½
Consols, money	100.00
Canadian Pacific	99½
New York Central	137½
St. Paul	122½
Union Pacific	76

LONDON CABLE.

Gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	90½
" 1st preference x.d.	90½
" 2nd "	63½
" 3rd "	25½
J. T. R. Com.	98
O. P. R x.d.	98

MONTREAL STREET EARNINGS.

Month of Mar.	\$127,212.18	Inc.	\$3,458.07
April 18,	\$ 4,412.18	Inc.	\$ 50.12
" 19,	4,405.63	"	33.38
" 20,	4,516.01	"	452.07
" 21,	5,953.43	"	359.42
" 22,	3,796.85	Dec.	310.58
" 23,	4,855.67	Inc.	299.82
" 24,	4,703.26	Inc.	223.57
" 25,	4,435.78	"	36.45

TORONTO STREET EARNINGS.

Month of Mar.	\$117,631.21	Inc.	\$14,290.23
April, 19,	\$ 177.38	Inc.	\$ 678.97
" 20,	367.20	"	414.44
" 21,	4457.77	"	627.81
" 22,	1783.24	"	345.69
" 23,	3,511.51	"	517.17

MONTREAL MINING EXCHANGE.

MONTREAL MINING EXCHANGE.

MARKET OPENS SOFT BUT RECOVERS — LIQUIDATION IN BIG THREE — DEER TRAIL UNDER PRESSURE — DECCA EASIER.

Montreal, April 26.

The pressure to sell continued during the early hours of this morning session, and prices suffered in consequence.

Towards the close, however, this subsided, and renewed buying orders caused the market to assume a firmer aspect.

War Eagle was in better demand and closed weak, 148 being bid. No stock was sold on the market, and sellers were scarce at an advance of 10 per cent. The advance was on better accounts from the mine.

Republic was steady round 102½, 1500 shares selling at that price.

Payne was neglected, although it had a firmer undertone.

The secretary of the Iron Colt writes us as follows: "We are sinking on the ledge 35 feet in on the drift from tunnel at a point about 600 or 650 feet from the portal of tunnel, and 320 feet below surface. The shaft or winze is now down about 60 feet and ore looks very well. We have a gallows erected, hoisting engine, buckets, etc. Everything in fine running order. We hope to be down 100 feet about this time next month. The stock has been offered lately at 10 cents.

Virtue opened weak, but recovered before the close and closed in good demand. The lowest price was 106 and 107½ was paid for the last sale.

Big Three was under heavy pressure and heavy liquidation. Close on to 15,000 shares sold at 5 cents and 10,000 sold on a 60 day sale at 4½.

Deer Trail was heavy at 8¼, 16,000 shares selling; bets were freely made that this stock would sell lower in the near future.

MORNING SALES.

Big Three—5000, 5¼, 10,000, 5.
Decca—1500, 7.
Deer Trail Cons—16,000, 8¼.
Virtue—1000, 107, 1000, 106, 500, 106½, 500, 107½.
Republic—1500, 102½.

AFTERNOON SALES.

Deer Trail Cons—24,500, 8.
Republic—300, 101, 24, 100.
Montreal-London—500, 27½, 300, 26½.
Virtue—500, 109¼, 500, 108¼, 3500, 109.

DULUTH S. S. & ATLANTIC.

Week ending April 14 \$51,777
Increase 8,133
From January 1st \$605,361
Increase 133,717

C. P. R. EARNINGS.

Week ending April 21, 1900 ... \$575,000
Week ending April 21, 1899 502,000
Increase \$ 73,000

G. T. R. EARNINGS.

Week ending April 14, 1900 ... \$163,335
Week ending April 14, 1899 101,318
Increase \$62,017

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	April 23.		April 24.		April 25.		April 26.	
1.00 Payne	1.17½	1.10½	1.18	1.10½	1.20	1.17	1.18½	1.16
1.00 War Eagle xd.....	1.43½	1.35	1.40	1.35	1.45	1.40	1.00	1.47
1.00 Republic xd	1.03	1.01	1.02½	1.01	1.03½	1.02	1.03½	1.01
1.00 Virtue.....	1.07½	1.06½	1.13½	1.13	1.10½	1.08	1.10	1.08½
.24 Montreal-London xd.....	.28	.27	.29	.27	.28½	.27	.28	.27
1.00 Big Three.....	.5	.05½	.5	.5	.05½	.05	.05½	.5
1.00 Brandon & Gld'n Crown	.15	.15	.25	.17	.27½	.17	.27½	.15
1.00 California.....	.9½	.9½	1.04	.9½	1.04	.10	1.04	.99
.10 Canada Gold Fields Syn..	.06½	.06	.06½	.05½	.00½	.06	.06½	.6½
5.00 Cariboo Hydraulic.....	.....	.....	1.05	.93	.....	.....	1.06	.94
1.00 Evening Star.....	.10	.6	.10	.7½	.10	.67	.10	.7
.25 Forn.....	.05	.02	.05	.02	.10	.2	.04½	.3
1.00 Gold Hills Developing ...	.04½	.02	.4	.3	.5	.3	.04½	.2½
1.00 Iron Colt .....	.12½	.....	.10	.....	.12½	.....	.12½	.....
1.00 Knob Hill .....	.76	.53	.75	.55	.75	.53	.76½	.53
1.00 Monte Christo Con.....	.04½	.03½	.04½	.03½	.04½	.03½	.04½	.3½
.25 Montreal Gold Fields.....	.06	.05	.6	.05	.06	.05	.05½	.6
1.00 Noble Five.....	.4½	.2	.4	.02	.4½	1	.33	.1
1 Novelty .....	.3	.01½	.3	.1	.3	.1	.3	.1½
1.00 Old Ironsides.....	.....	.70	.70	.69	.....	.....	.....	.....
1.00 Virginia.....	.6	.2	.04½	.02	.00	.2	.05½	.2
1.00 Rambler Cariboo.....	.30	.20	.28	.26	.29	.26	.27	.21
1.00 Bullion .....	.42	.22	.46	.20	.50	.25	.42½	.....
1.00 Decca.....	.8	.07	.8	.7	.7½	.7	.8	.6½
1.00 Morrison .....	.23	.01½	.3	.02	.3	.2	.3	.2½
1.00 Golden Star .....	.8½	.7½	.9½	.7½	.9	.7½	.9	.7
1.00 Slovan Sov .....	.30	.20	.30	.24½	.28½	.26	.30	.....
1.00 Fontenoy G. M. Co.....	.....	.....	.16	.....	.....	.....	.16	.....
1.00 Rathmullen.....	.5	.03	.03½	.03	.04	.03	.4	.3
1.00 Winnipeg .....	.14	.11	.14	.11	.14	.11	.14	.11
1.00 Dardanelles.....	.4	.1½	.4	.1½	.5	.1	.3½	.1½
1.00 Deer Trail Cons .....	.09½	.9½	.09½	.9½	.09½	.9	.8	.7½
1.00 North Star.....	1.19	.....	1.20	.....	1.20	.....	1.20	1.09
1.00 Kenneth.....	.....	.....	.....	.....	.....	.....	.....	.....

Tel. 1851. 1740 Notre Dame Street

C. E. GAULT,
STOCKBROKER,

(Member of the Montreal Stock Exchange.)
Mining Stocks Bought and Sold on Commission.
Telephone Main 1492.

A. W. MORRIS.
...MINES...

MINING STOCKS
and **BONDS.**

Canada Life Building, - MONTREAL.

Telephone Main 923.

M'CUAIG, RYKERT & CO.

STOCK BROKERS,
Members Montreal Stock Exchange.
London & Lancashire Chambers,
C - MONTREAL.
A general department for Canadian Mines.

MOORE KELLY. FRED. M. LARMONTH.

KELLY & LARMONTH

MINING BROKERS,
(Members Montreal Mining Exchange.)
220 Board of Trade, - MONTREAL.
Telephone Main 2124

J. F. PIGGOTT,
AGENT,

MINES AND MINING
London & Lancashire Chambers,
ST. JAMES STREET.
Telephone 3252. MONTREAL

Hon. A. W. OGILVIE, President. W. L. HOGG, Manager.

The Investment Company

LIMITED.
CAPITAL, \$500,000.
47 St. Francois Xavier St., MONTREAL.
Stocks, Bonds, Mortgages and Municipal Securities dealt in.
P.O. Box 557.

A. L. WHITE & CO.

60 CANADA LIFE BUILDING, MONTREAL.
Representing the following Companies:
Old Ironsides Gold Mining Co.
Knob Hill Gold Mining Co. Ltd.
City of Paris Gold Mining Co., Ltd.
Northwest Development Co.
Majestic Gold Mining Co., Ltd.
Granby Consolidated Mining & Smelting Co., Ltd.
Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

Mining and other Stocks

CARRIED ON MAIL IN.

J. P. TACHÉ & CO

MEMBERS TORONTO MINING & INDUSTRIAL EXCHANGE.
49 ADELAIDE STREET EAST, TORONTO.

ATWATER & DUCLOS,

Advocates,
Barristers and Solicitors,
Standard Chambers, 151 St. James St.,
MONTREAL.
HON ALBERT W. ATWATER, Q.C., M.P.P.
CHAS. A. DUCLOS.

MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 : 2.15 to 3.

Range for Year 1901		Cap. PAID-UP.	Rest	Next div. pbl.	Value shares.	Last div. div.	Stocks.	Apr. 21.	Apr. 21.	Apr. 21	Apr. 25	Apr. 26	
High	Low.	\$	\$					Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
							BANKS.						
283	254	12,000,000	6,000,000	June	\$200	8	Bank of Montreal	262	260	262	260	.....	.....
163	160	6,000,000	2,600,000	"	100	3	Merchants Bk of Can	160	.....	160	.....	160	.....
148	140	6,000,000	1,000,000	"	50	3	Canadian Bk of Com	150	147	.....	147	150	148
130	122	1,866,666	1,571,667	April	£50	3	British North America .....	.....	.....	.....	118	116	.....
128	126	2,500,000	700,000	June	\$100	5	Quebec Bank .....	.....	126	127	.....	125	.....
243	235	2,000,000	1,300,000	"	100	3	Bank of Toronto	244	241	242	.....	242	237
195	190	2,000,000	1,625,000	April	50	4	Molsons Bank	192	.....	192	185	192	.....
.....	.....	2,412,033	1,567,824	June	100	4	Imperial Bank	212	211	214	212	214	212
.....	.....	1,786,666	1,414,920	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....
.....	.....	1,000,000	400,000	"	50	4	Standard	200	198	201	196	201	196
.....	.....	1,752,280	2,005,601	"	100	4	Bank of Nova Scotia	220	220	224	221	225	220
.....	.....	1,433,520	1,577,492	"	100	3	Merchants Bk of Halifax .....	.....	.....	.....	.....	.....	.....
111	105	2,000,000	450,000	"	60	3	Union Bank of Canada	120	.....	120	.....	120	.....
.....	.....	1,500,000	1,500,000	.....	50	3	Dominion Bank	270	263	267	264	267	263
158	157	1,500,000	550,000	June	50	3	Eastern Townships Bk .....	.....	158	156	158	158	.....
.....	.....	1,198,650	1,000,000	.....	100	4	Hamilton	187	185	190	188	190	188
.....	.....	1,200,000	150,000	May	30	3	Banque Nationale .....	.....	.....	.....	.....	145	138
140	129	1,433,569	585,000	June	100	3	Hochelaga Bank	145	136	145	138	140	135
128	124	1,000,000	110,000	"	100	2	Ontario Bank	129	128	129	128	.....	127
.....	.....	388,239	118,000	"	10	3	Western Bk of Can .....	.....	.....	.....	.....	.....	.....
.....	.....	500,000	265,000	"	10	3	Jacques Cartier Bank .....	.....	.....	.....	.....	.....	.....
.....	.....	829,820	70,000	.....	.....	.....	Traders	125	117	118	113	116	115
.....	.....	500,000	600,000	.....	.....	6	Bank of New Bruns'k .....	.....	.....	.....	.....	.....	.....
.....	.....	180,000	140,000	.....	.....	4	People's Bk do .....	.....	.....	.....	.....	.....	.....
.....	.....	200,000	45,000	.....	.....	3	St. Stephen's Bk .....	.....	.....	.....	.....	.....	.....
.....	.....	2,919,998	486,866	.....	.....	3	Bk of British Columbia .....	.....	.....	.....	.....	.....	.....
.....	.....	48,888	18,000	.....	.....	3	Summerside Bank .....	.....	.....	.....	.....	.....	.....
.....	.....	200,020	65,000	.....	.....	4	Merchants Bk of P.E.I. .....	.....	.....	.....	.....	.....	.....
							MISCELLANEOUS						
100	90	85,000,000	.....	Aug.	\$100	2	Canadian Pacific Ry	97	103	96	98	98	95
8	5	12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic	6	5	6	6	0	5
10	14	10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	16	16	17	15	17	15
194	169	13,333,300	2,698,329	May	100	4	Commercial Cable	168	168	170	166	168	166
173	160	2,000,000	.....	"	40	2	Montreal Telegraph	170	165	170	164	170	162
.....	136	1,000,000	.....	"	.....	11	Dom. Telegraph Co	130	127	.....	128	.....	128
115	104	1,740,000	150,546.30	May	100	3	Rich. & Ont. Nav. Co	109	108	109	108	109	109
306	261	5.000,000	334,247	"	50	2	Montreal Street Ry Co	262	260	257	256	258	256
270	264	.....	.....	.....	.....	.....	New Montreal Street .....	.....	.....	.....	.....	.....	.....
67	62	15,010,000	.....	Aug.	100	1	Twin City	64	63	64	63	64	63
191	183	2,997,704	.....	Aug.	40	6	Montreal Gas Co	184	184	184	183	184	183
275	130	1,150,000	.....	.....	.....	.....	War Eagle	142	140	145	140	145	142
36	25	452,000	.....	.....	24	4	Mont. & London M. Co	32	30	32	29	29	27
120	49	2,900,000	.....	.....	100	.....	Virtue Consolidated	110	108	110	110	110	108
137	92	2,500,000	.....	.....	100	.....	Payne Mining Co	122	119	118	117	120	118
183	171	4,451,300	809,000	Aug.	100	2	Bell Telephone Co	185	179	185	177	185	177
210	182	2,259,000	.....	"	100	2	Royal Electric	202	201	201	201	201	200
104	97	6,000,000	914,251	"	100	1	Toronto Street Ry	99	98	98	97	97	97
99	94	800,000	.....	"	100	1	Halifax Tram Co	96	95	96	95	96	95
.....	.....	700,000	.....	.....	100	.....	People's Heat & Light .....	.....	.....	.....	.....	.....	.....
115	89	1,500,000	.....	.....	100	1	Republic	106	103	103	101	105	102
125	.....	500,000	.....	.....	100	1	St. John Railway Co	175	125	.....	10	.....	120
.....	.....	350,000	.....	Aug.	40	2	London Street Ry	180	.....	175	.....	180	170
.....	.....	7,642,925	.....	.....	100	.....	Can. N. W. Land Pfd. .....	.....	.....	.....	.....	.....	.....
.....	.....	1,467,684	.....	.....	.....	.....	..... Com. .....	.....	.....	.....	.....	.....	.....
46	.....	15,000,000	.....	.....	100	.....	Dominion Coal Co	47	44	47	43	47	43
118	117	2,000,000	.....	Aug.	100	4	Dor. Inion Coal Co. pr	117	115	100	50	.....	115
.....	.....	500,000	.....	Dec.	100	6	Windsor Hotel	100	.....	100	.....	100	.....
49	30	500,000	.....	.....	100	.....	Intercolonial Coal Co	75	37	55	37	75	37
80	.....	250,000	.....	.....	100	7	Do. pref. stock	100	50	100	50	100	50
148	141	2,000,000	.....	June	100	2	Montreal Cotton Co	148	141	148	140	148	141
81	70	2,750,000	.....	"	100	1	Colored Cotton Co	50	77	50	75	50	77
133	.....	800,000	.....	.....	100	1	Merchants Cotton Co	137	132	.....	132	137	132
105	90	1,100,000	.....	June	100	1	Do. for Cotton Co	102	100	101	100	104	101
.....	.....	563,350	.....	.....	.....	.....	Montmorency Cotton .....	.....	.....	.....	.....	115	110
140	.....	500,000	150,000	"	25	3	Mont. Loan & Mort Co .....	.....	.....	.....	.....	.....	.....
.....	.....	414,800	.....	July	50	3	Western Loan & Tr .....	.....	.....	.....	.....	.....	.....
.....	.....	2,500,000	.....	.....	.....	.....	Flemington Coal Co .....	.....	20	.....	22	.....	22
.....	.....	.....	.....	.....	.....	.....	Diamond Glass Co .....	.....	.....	.....	.....	.....	.....

*And 1 p.o. bonus per annum ; .Xd.b. New Stock t. r Ex-Right.

NEW YORK STOCK MARKET.

APRIL 26, 1900.

Range for Year 1900		Range for Year 1899.		Outstanding Capital Stock.	Last Div. P. C.		—CLOSING PRICES FROM APR 19 TO APR 25—					—TO-DAY'S PRICES—			
High.	Low.	High.	Low.				19	20	21	23	24	25	Open	High	Low	Close
		230	112	5,000,000		Air Brake									
37½	32½	46	30	20,237,000	4	Am. C. on Oil Co.									
137½	95½	182	114½	36,983,000	3	" S. r	104½	105½	104	100	100½	112	112½	111½	118½
		15½	4	27,864,300		" Spirits Mfg. Co.									
59½	37½	72	32	21,800,000		" S.W. Co.	43½	44½	38½	40½	41½	41	41½	41½	41½
38½	27½	52½	20	25,000,000		" Tin Plate									
111½	84½	120½	78½	21,000,000	1½	" Tobacco	103½	104	101½	103½	103	103	103½	104½	104
49½	38	70	31½	28,000,000		Anaconda Copper									
29½	18½	24½	17	120,000,000		Atch. T. & S. Fe.	20½	20½	26	25½	25½	26	26½	26	29½
73	58½	68½	50½	114,199,500	1½	" " pfd	71½	71½	69½	69½	69½	70	71½	69½	71½
88½	72½	61½	43½	2,000,000	2½	Baltimore & Ohio	88½	88½	87	85½	84½	85½	85½	87½	85½
		2½	2½	50,000,000		Bay State Gas									
80½	63½	137	81	29,500,000		Brooklyn Rap. Tran.	73½	75½	73	74½	74	74½	74½	74½	75
66½	58½	84½	42½	28,000,000	½	C. O. C. & St. L.	62½			61½	61½	61½	61½	61½	61½
99	95½	99½	84½	65,000,000	2	Canadian Pacific									
68½	47½	70	48	15,000,000	1	Canada Southern	55½	56½	57½	56½	56½				
33½	28	31½	23½	60,633,400	1	Chesapeake & Ohio	32	32½	31½	31	30½	31			
15½	11½	20½	10½	21,232,500	5	Chicago & Great Western	14½	14		13½	13½	13½			
136½	119½	149½	114½	90,282,900	1½	" B. & Q.	120½	127½	125½	125½	125½	126	127	125½	127
126½	115½	131½	112½	46,732,600	2½	" Mill. & St. P.	121½	124½	120½	119½	119	119½	121½	119½	120½
114½	104½	122½	89½	50,000,000	1½	" R. I. & Pacific	110½	110½	109	106½	108½	109½	109	109½	109½
160½	158	173	141½	29,116,300	3	" & Northwest	162			162	162½		163		163
		194½	188	22,396,800	1½	" " pfd									
		60	41	65,370,000		Central Pacific									
199	174½	223½	163	39,078,000	2½	Consolidated Gas	182	183		181½	180½	181	187½	181	187
38	27½	65½	20	30,000,000		Continental Tobacco	29	29½	28½	29½	29½		30½	29½	30½
119½	113	125½	106½	35,000,000	1½	Delaware & Hudson				115	115		115	115	115½
160	173½	194½	157	26,200,000	1½	Del. Lack. & Western									
76½	66½	80	53	38,000,000		Denver & Rio Grand pfd									
						Duluth com									
						" pfd									
14½	11½	16½	10	112,232,700		Erie									
133½	120	132	95½	18,276,000		General Electric	140	139	139	139	138	137	137	136½	137½
57½	47	76½	37	24,027,300	1½	Glucose	49½	50		48½	48½		49½		49½
57½	39½	75	39½	46,484,300	1½	Fed. Steel Com.	44	44	40½	41½	41½	42½	42½	43½	43½
77½	70½	93½	67	53,253,500	1	" " pfd									
25½	14½	68½	17½	17,442,900		Internat. Paper Co., Com.									
70½	67½	95	62½		1½	" " Pfd.									
		209	190½	98,277,500		Lake Shore									
87½	77½	88½	63	52,000,000	4	Louisville & Nashville	84½	84½	83½	83½	84½	82½	83½	82½	83½
101	90½	133½	85½	48,000,000	1	Manhattan com	94½	94½	93	93½	93½	94	94	94	94
182½	155	269	147	40,000,000	1½	Met. Street Ry. Co.	157½	160	157½	158½	158½	159½	159	160	160
38½	31½	46½	28½	13,000,000		Missouri, Kan. & Tex pfd.	76½	76	36	36	36	35½	36½	36	36½
56	38½	52½	33	47,507,600	1	" Pacific	59	58½	55½	56½	56½	57½	58	56½	57½
23½	23	40½	22½	14,905,100	1	Nat. Lead		23				23			
121½	115	126½	97	22,519,000		New Jersey Central	118½	122½	120½	122	119½	120½	119½	120	119
139½	131	144½	120	115,000,000	1½	New York Central	115½	115½	134½	134	133½	134½	134½	135½	134½
62½	50½	57½	42½	80,000,000	1	Northern Pacific	59½	59½	58½	58½	57½	58½	59	57½	59
78½	72½	81½	68	75,000,000	1	" " pfd	76½	77½	76½	76	76	77½			
120		128	91	18,559,153	5	Omaha									
26½	21	28½	18½	58,113,900		Ontario & Western	24½	25½	23½	23½	22½	23½	23½	23	23½
47½	34½	55	35	20,000,000	1½	Pacific Mail	31½	32½	32	33½	33	33½	33	32½	33
142½	128½	142	122½	129,303,250	2½	Pennsylvania R. R.	136½	137½	136½	135½	135	136½	137½	136½	136½
111½	92	129½	30½	28,688,800	1½	P. O. Gas L. & Coke Co	104	104½	102	102½	101½	103½	104	106	103½
68½	48	61	43½	12,500,000		Pressed Steel	49½	49½					48½		48½
89½	80	91	75	12,500,000	1½	" " pfd		82		80					
		207½	156	54,000,000	1½	Pullman Palace Car Co									
21½	17½	25	15½	69,900,000		Reading	19½	20	19	19½	18½	19	19½	19	19
66½	49	65½	42½	28,000,000		" 1st pfd	60½	62½	60½	61½	59½	59½	60½	59½	60½
43	35½	44½	27	108,232,000		Southern Pacific	38½	38½	37½	37½	37½	36½	37½	36½	37½
61½	51½	58½	40½	57,290,400	1	Southern Railroad pfd	58½	59½	58½	57½	57½	58	58½	58	58½
64	63½	69½		15,010,000	1	Twin City									
10	14½	25½	12½	38,710,900		Texas Pacific	19½	20½	19½	19½	18½	19½	19½	20	19½
104	79½	126	36	20,000,000	2	Tenn. Coal & Iron	57	56	84	83½	83	83	84½	84	84½
135½	46½	242	166½	12,400,000	1½	Third Avenue & R.	113½		111½	109½	108½	109½			
61½	44½	51½	38½	80,336,000		Union Pacific	57½	57½	56½	56½	56½	56½	57½	56½	57½
78½	73½	84½	66½	75,000,000	1½	" " pfd	75½	76½	75	73½	74½	75	75½	75	75½
44	25½	57	42½	23,666,000	2	U. S. Rubber									
		121	111	23,525,500	2	" " pfd									
19	10½	40½	5½	61,509,000		U. S. Leather	11½	12	11½	11	11	11	11½	11	11½
77	70	84½	64	60,909,000	1½	" " pfd	71½	72	70	70	70½	71	71	70½	70½
		6½	6½	28,000,000		Wabash									
23½	19½	25½	19	24,000,000		" " pfd	22½	23		21½	21½	22½	23	23½	23½
86½	80½	98	82	87,370,000	1½	W. U. Telegraph	81½	82½	81	81½	81½	81½	82	81½	81½

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. **Ex-D. xEx-D 1½. p.c. ††Ex-D. 1½ p.c. †††Ex-D. 3½ p.c. ††††Ex-D. 1½ p.c.

COTTON:

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	Apr.	May	July.
Opening.....								9.35	9.32
Closing.....								9.30	9.34

NEW YORK EXCHANGE.

BANK OF ENGLAND RATE UNCHANGED
— YESTERDAY'S ADVANCE IN SUGAR
PROFESSIONAL — SUGAR MOST
DEALT IN — WABASH AND OTHER
GOULD STOCKS BOUGHT WELL.

New York, April 26.

The 12.30 prices from London show considerable irregularity but on balance little change as compared with our close.

Consols are down 1-16 while the active American list shows fluctuations from 1/4 decline to a similar advance.

In spite of rumors to the contrary, the Bank of England rate remains unchanged. Later quotations from London state that there is rather a stronger tendency in regard to Americans, and that fractional advances have been scored in a good many cases on a scarcity of offerings rather than on any considerable buying demand.

London was an important factor in our market yesterday. They probably bought a few stocks on balance but in no case were these transactions large. Commission House business was at a low ebb.

It can be easily seen in looking over the official sales list, that yesterday's market was largely professional, for nearly 40 per cent. of the transactions were in Sugar and most of these were of a manipulative character.

In Sugar there was an excited opening after which a small decline, then a sharp rally on buying, reported to be for Standard Oil interests, but which really looked like a move against the shorts, and on a wild covering on part of these same shorts. Stop orders were caught on the way up, and while the price was advancing so sharply, the same old rumors of the settlement of the war were circulated most vigorously.

The stock sold above 115 and then some selling orders came in, people who bought during the morning were probably anxious to market some of their stock. They, however, in the late afternoon found very little market on which to sell. The stock broke almost as sharply as it had advanced, leaving the price some three points higher than the night before. So far as the outside public knows, there is absolutely nothing new in the Sugar question. Just before the close of business, a false report was circulated that Woolson Spice Co. would be closed to-day.

Last night's loan crowd showed a continuance of the borrowing demand for stocks. So far as the technical position of the stock market is concerned, it has not been stronger for a long time, and any extensive covering on part of shorts would certainly result in a sharp upward movement.

New York (noon), April 26.

This morning's market, from a commission house point of view, was even duller than yesterday, and displayed almost no interesting incidents.

As was the case yesterday, so to-day Sugar was the stock most dealt in, but as yet, it has displayed no decided tendency one way or the other. It has been something of a football, first up and then down, in response to the supply and demand. At the opening there was quite a little stock for sale, and the price receded. Shortly after there was an urgent demand on part of shorts, which resulted in a sharp advance. Later still, substantial selling orders came, which again car-

ried prices to near lowest of morning. One commission house executed a selling order for about 5000 shares.

Elsewhere in the market there was little of interest.

The Gould issues have absorbed a little speculative attention, Texas and Wabash coming to the front, while Mop. has been dull, but steady. The buying of Texas was principally by traders, and can only be ascribed to the expectation of sympathetic upward movement in response to the strength of other so-called Gould stocks. Wabash com. and Mop. have been fairly well bought, large commission house orders to buy making their appearance during first two hours of business. This buying is said to be based on a rumor that a dividend of 1 1/2 will be paid in near future on the debentures.

London has been a moderate buyer of stocks, but their operations have not been large enough in any case to materially influence prices. So. Pac. has displayed some weakness in face of London buying, one or two selling orders of considerable size being executed in this stock. For some days past there has been most persistent selling of this stock and judging from brokers who have the orders, it is thought to come from pretty near the inside. There has been some fairly good buying of Con. Tobacco and A.M.T., but dealings in these stocks have not assumed large proportions. The market at present is dull but steady.

STANDARD MINING EXCHANGE.

Toronto, April 25.

Golden Star—500, 8. 3000, 8 1/4. 2500, 8 1/2.
 Big Three—4500, 5 1/4.
 White Bear—6000, 1 3/4.
 Van Ande—5000, 3 1/4.
 Gold Hills—1500, 4.
 Virtue—1000, 112.
 Mont.-London—500, 27.
 Can. G. Fields—1000, 5 1/4.
 Rathmullen—1000, 3 1/4.
 Winnipeg—1000, 12 1/2.

TORONTO MINING EXCHANGE.

Toronto, April 25

Iron Mask—100, 35.
 Morrison—1000, 3.
 Noble Five—500, 3.
 Vict.-Triumph—1000, 3 1/4. 500, 2 1/4
 Novelty—3500, 2.
 Deer Trail—2000, 9 1/4.
 Golden Star—1000, 8.
 Athabasca—500, 25.
 Granby Smelter—500, 10.
 Ram. Cariboo—1000, 26 1/4.
 B. C. G. F.—700, 3 1/4.
 Mont. G. F.—3000, 5 1-3.
 Rathmullen—500, 3.

NOTICE.

Richelieu & Ontario Navigation Co.

A Semi-annual Dividend of Three Per Cent. has been declared this day, payable to shareholders of record April 21st inst. and at 1 o'clock, and will be paid at the Company's offices, 229 St. Paul Street, on and after 1st May next.

By order of the Board,

H. M. BOLGER.

April 6th, 1900.

Secretary.

BARTLETT & SMITH,

MINING AND INVESTMENT

BROKERS,

Members of Mining Exchange.

STANDARD CHAMBERS

151 ST. JAMES STREET
 MONTREAL.

Telephone Main 2060, 4-4-4

INSURANCE POLICIES PURCHASED OR LOANS MADE THEREON

L. J. FORGET.

R. FORGET.

L. J. FORGET & CO

STOCK BROKERS.

Members of Montreal Stock Exchange

1713 & 1715 Notre Dame Street,
 MONTREAL.

Telephone 16.

P. O. Box 74

Cripple Creek Gold Stocks

BOUGHT AND SOLD
 ON COMMISSION

MECHEM, CAMERON & CO

57 Canada Life Building

MONTREAL.

Tel. Main 349.

THE TELFER & RUTHVEN CO.

BANKERS AND BROKERS,

11 St. Sacramento St., - MONTREAL

CORRESPONDENTS:

SEYMOUR, JOHNSON & CO.

71 BROADWAY, NEW YORK

Members of the New York Stock Exchange.

Bell Tel. Main 3005.

Merchant's 214.

J. E. A. BELIVEAU & CO.

BROKERS.

13 HOSPITAL ST.

Private Wires to New York and Chicago

Stocks, Bonds, Grain & Provisions

Bought, Sold or Carried on Moderate Margin.

Commission

Telephone 1826 Main

1/4 of 1 per cent.

A. A. MUNROE.

O. H. MUNROE

MUNROE & MUNROE,

BROKERS.

(Members Montreal Mining Exchange.)

CANADA LIFE BUILDING, MONTREAL.

Mines and Mining Stocks Bought and Sold on Commission.

THE BARTLETT FRAZIER CO.

OF ONTARIO, Limited.

Grain Exporters and Forwarders.

Buy and Sell Grain for Future Delivery.

Private Wires to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director.

39 ST. SACRAMENT STREET.

Telephone Main 1418.

Westmount 3

THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P.M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, Montreal,

SUBSCRIPTION PRICE:

One Year, \$6.00; Six Months, \$3.00; Three Months, \$2.00

Weekly Review Issues, issued every Friday.

Subscription \$2.00 per year

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to the Editor, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 2937.

If irregularities in the delivery of the paper are reported immediately by subscribers, the publishers will be better enabled to locate the trouble. Telephone Main 2937.

MINING NEWS.

THE VALUES OF MINES AND MINING STOCKS.

The Mining and Scientific Press of California, in a recent editorial, compares the Mining Exchange of San Francisco with the Colorado Exchanges handling Cripple Creek stocks, and shows that the stocks in San Francisco sold for hundreds of dollars per share when the mining properties they represent not only did not pay dividends, but did not even pay running expenses, and says that twenty-five years ago Bullion Mining Company's stock was sold at \$50 per share. The mine is still being assessed, fifty-five assessments have been paid since then and it has never paid a dividend. It says: "No invidious reference is intended." The mine mentioned is merely typical of the way mining stocks went then. No one minded much so long as there was a stock to play with.

In marked contrast is the present condition in the one lively mining share market of to-day—that of Cripple Creek, Colorado—where the singular anomaly is presented of a higher cash price being paid in actual purchase of mining properties than the valuation of the stocks of those properties in the mining stock market. The Comstock mine stocks were manifestly too high; the Cripple Creek mining stocks are as manifestly too low.

There are several causes for the difference in mining stock market conditions past and present. The Comstock era was one of reckless speculation, a plethora of money and a general craze—the same frame of mind that now makes a man mortgage his home and start for Cape Nome—hope told a flattering tale, and men confused their dreams with static facts. Then, too, in those days were masters of mining stock manipulation. Not even Rhodes or Barnato outshone the old "bonanza crowd" of California and Nevada in ability to "boom" stocks. Again, in the old Comstock days there were cliques and combinations constantly clamoring for control of certain mines, and they kept prices up of adjacent properties that profited by such contiguity.

Cripple Creek's mines are worth more than the market buying price of their stocks to-day because of lack of that warring element; because of cessation of speculative demand in the East; because of absence of such past grand manipulators as dealt the Comstock game; because of more active legitimate investment in mining property and development as a legitimate business proposition; because, too, the trend of the times is to hold possession of

control in a more direct way than by the intermediary methods of the stock brokers and, finally, because the increase of the value of the mines themselves outruns the belief of the outside buying public. The pendulum now swings the other way. The servant girls and clerk, the waiters and vegetable peddlers who bought Comstock shares, no longer invest their surplus money that way. Men who rightly understand the great value of Cripple Creek's gold mines are getting control themselves, and they don't do so much business with the stock broker. It is not so good for the stock broker, but, eventually, it means bigger sales of mining machinery, more men at work, greater mining areas discovered and developed, and more general prosperity for the state.

CRIPPLE CREEK NEWS.

THOSE CONSOLIDATED MINE.

Elkton, Raven and Tornado,

Elkton, Raven and Tornado are still the chief objects of discussion around town, and the stocks are the centre of interest on 'change.

The question above all others, however, which is argued on all sides and which threatens to cause as much heated discussion as the controversy over the beginning of the century is, what will the new stock sell at, and the town has been figuring and calculating and chewing pens and pencils in perplexity, and still no very satisfactory prediction has been heard. The closest figuring may prove to be altogether wrong in view of the fact that one of the most uncertain things in the world will settle the question—the stock market.

The fact remains that Elkton will have twice the property it had before, but will, at the same time, be burdened with nearly three times the capitalization, and the question seems to resolve itself into this: Will the additional territory acquired prove sufficiently valuable to the company to more than relieve it from the burden of the added capitalization?—so that the stock of the new Elkton can sell at a price above the one at which it is selling now. It is clear that if it will take longer for the three mines to earn dividends on 2,500,000 shares when combined, than it did for the Elkton alone to earn its dividend on 1,125,000 shares, Elkton is going to be worth less after the consolidation than it is now. But on the other hand, if Raven and Tornado together will produce enough ore so that the new Elkton will be able to earn the \$67,000 (a three cent dividend on 2,500,000 shares) more quickly than it earned \$33,750 (a three cent dividend on 1,125,000 shares), the stock will obviously be worth more after the consolidation than it was before.

So it all depends upon what the Raven and Tornado properties are really worth, what they will be capable of producing, and that is a very hard nut to crack. There are many who claim that Tornado has been selling too high, and that the company has not been on a dividend-paying basis, litigation pending, or not pending; and it is also heard said that the 34 acres now owned by the Raven and Tornado, are not as valuable as the 34 owned by the Elkton.

The fact remains that the Elkton is going to be able to work the two properties which it will acquire to a great advantage, and it seems reasonable to suppose that if the Tornado and Raven are not worth now, with their comparative small development, what the Elkton is, that the work which will be prosecuted from the deeper workings of the Elkton mine, will soon make them far more valuable than

they are at present. This, however, does not apply to what the stock will be worth right after the consolidation, but what it will be worth after development work has been undertaken, which is another matter altogether.

Elkton has been much stronger on 'change during the last few calls, selling up as high as \$1.29. This is due to a general opinion that Elkton is getting much the best of the deal. The advance is also due to the fact that a dividend of 250,000 shares of the new stock is to be paid to the stockholders of the Elkton, and so the stock now will be stronger until after the books close previous to the payment of this dividend after which the stock will decline, again.

The following figures may be of interest:

For 100 shares of Tornado stock, there will be paid to Tornado stockholders 43.5 shares of the new Elkton stock. Tornado is now worth \$48.00 a hundred. If the new stock sells at, let us say \$1.10, which seems to be the average of different predictions, Tornado stock will be worth \$47.85 of the new stock.

For 100 shares of Raven stock, there will be paid to Raven stockholders 62.5 shares of the new Elkton stock. Raven is now worth \$67.50 a hundred. With the same price for the new Elkton as used above, Raven stock will be worth 68.75 of the new stock.

For 100 shares of Elkton stock, there will be paid to the Elkton stockholders 122.2 shares of the new Elkton stock. Elkton is now worth \$127 a hundred. Taking the same price for the new stock to sell at, Elkton stock is now worth \$134.75 of the new stock.

CRIPPLE CREEK MINING STOCKS

April 25, 1900.

Capital.	Par Value.	Asked
1,500,000	\$1.00	Acacia 28½
2,500,000	1.00	Battle Mt'n
800,000	1.00	Ben Hur
		Black Belle
1,500,000	1.00	Bob Lee 5½
2,000,000	1.00	Croesus
2,000,000	1.00	Columb-Victor 16
2,000,000	1.00	C. C. Cons. 13½
2,000,000	1.00	C. C. & M. 10½
1,250,000	1.00	Dante 14½
2,000,000	1.00	Damon 21½
1,250,000	1.00	Elkton
1,500,000	1.00	Flower 4½
1,250,000	1.00	Findly 15½
1,000,000	1.00	Gold Coin
3,000,000	1.00	Gold Sovereign 10
2,000,000	1.00	Gold Stone
1,000,000	1.00	Gould 39½
		Hart 16½
		Hayden
1,225,000	1.00	Independ. T. & M. 79½
2,250,000	1.00	Isabella 126½
500,000	1.00	Ida May
1,250,000	1.00	Jack Pot 67½
1,500,000	1.00	Keystone 17½
1,500,000	1.00	Kimberly 8½
1,500,000	1.00	Lexington 15½
1,000,000	1.00	Maton
600,000	1.00	Moon Anencr 68
1,250,000	1.00	Magnet 3½
1,250,000	1.00	Maria A. 4½
		Midway
1,000,000	1.00	Mt'n Beauty 9½
1,000,000	1.00	Nugget 21
1,500,000	1.00	New Haven 08½
1,250,000	1.00	Oriole 4½
2,000,000	1.00	Pappoose 07
3,000,000	1.00	Portland 2.65
1,000,000	1.00	Princess 06½
		Raven 67½
1,250,000	1.00	Silver State 2½
2,000,000	1.00	Pinnacle
1,000,000	1.00	Sacramento
		Tornado
		Union 49
1,500,000	1.00	Work 33
		Zenobia 16

MINING STOCK LIST

NAME.	Morning Prices.		Par Value.	Capital.	Dividend	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. C. Gold Fields	4	3	1 00	2,500,000			Gold.	Trail Creek, B. O.
Big Three	6 1/2	4 1/2	1 00	3,500,000			Gold, Copper.	
Deer Park	5		60	1,250,000			Gold.	do
Grand Prize	8		1 00	1,000,000			do	do
Gold Hills	4 1/2	2	1 00	2,000,000			do	do
Homestake	4 1/2		1 00	1,000,000			do	do
Iron Colt	12 1/2		1 00	1,000,000			do	do
St. Elmo	0	3	1 00	1,000,000			do	do
Victory Triumph	0	4	1 00	1,000,000			Gold, Copper.	do
White Bear	4	3	1 00	2,000,000			Gold.	do
Butte	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn.	6 1/2	6	10	1,000,000			Gold.	do
California	10	9 1/2	1 00	2,500,000			do	do
Evening Star	10	7	1 00	1,000,000			do	do
Iron Mask	75		1 00	500,000			do	do
Monte Christo	4 1/2	3 1/2	1 00	2,500,000			do	do
Montreal Gold Fields	6	5	25	800,000			do	do
Novelty	8	1 1/2	1	150,000			do	do
Virginia	6	2	1 00	500,000			do	do
War Eagle	1 60	1 48	1 00	1,750,000	1 1/2	21 paid.	do	do
Dardanelles	3	1	1 00	100,000			Silver and Lead.	Slocan, B.C.
Fern	5	2	25	200,000	5pc.	One paid	Gold.	Nelson, B.C.
Noble Five	4	1 1/2	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo	27 1/2	20	1 00	1,250,000		Monthly	Gold.	Slocan, B.C.
Slocan Sovereign	30		1 00	1,500,000			Silver and Lead.	do
Montreal-London	29	27	24	452,000	1 1/2	Quarterly	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney	98		1 00	500,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy			1 00	1,000,000			do	do
Munshaha	15	12	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
Knob Hill	75	53	1 00	1,500,000			do	Boundary, B.C.
Old Ironsides			1 00	1,000,000			do	do
Pay Ore	8		10	250,000			do	do
King (Oro de Noro)		27 1/2	1 00	2,000,000			do	do
Rathmullen	4	3	1 00	2,500,000			do	do
Brandou and Golden Crown	27 1/2	15	1 00	1,500,000			do	do
Alice A.	12	9	1 00	1,200,000			do	Seine River, Ont
Olive	75	69	1 00	1,000,000			do	do
J. O. 41	4	2	1 00	500,000			do	do
Decca	7 1/2	6 1/2	1 00	975,000			do	do
Golden Star	8 1/2	7 1/2	1 00	1,200,000			do	do
Republic	1 03 1/2	1 02	1 00	3,500,000	1pc.	Quarterly	do	Republic.
Jim Blaine	36	31	1	1,000,000			do	do
Lone Pine	25	20	1 00	1,000,000			do	do
Black Tail	17 1/2	13	1 0	1,250,000			do	do
Deer Trail Con.	8 1/2	8	1 00	2,000,000	1/2pc.	Quarterly	do	Spokane Co., Wash
Princess Maud	11	7 1/2	10	1,000,000			do	Republic.
Smuggler	3 1/2	6 1/2	1 0	1,200,000			do	Fairview Camp, B.O.
Virtue	1 09	1 06 1/2	1 00	2,000,000			do	Baker City, Ore.
Payne	1 18	1 15	1 00	3,600,000			Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	33 00	34 00	25 00	2,000,000			Coal.	Crow's Nest Pass.
Cariboo-Hydraulic			5 00	5,000,000			Gold.	Cariboo District.
Van Anda	0	7 1/2	1 00	5,000,000			do	Texada Island.
Carnes Creek Cons.	10 1/2		1 00	1,000,000			do	Revelstoke, B.C.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192 1/2	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do		1910.....	" "
1,050,000	4	May Nov.	do do do	101 1/2	If 1.....	" "
7,080,000	3	" "	do do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
138,700	5	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bossaqueta.
874,260	4	" "	do do do	101-106	1904, 1934.....	" "
22,500	6	.....	Auer Light.....	100		
940,000	5	April Oct.	Bell Telephone.....	115	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y.		1932 1st Nov.....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	100	1902 April.....	" "
3,423,000	5	1st April Oct.	Canada Pacific R'y. Land Grant....	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106 1/2	1917	
{ 20,000,000	4	Jan. Ap. Ju. Oc	Commercial Cable Coupons. }.....	103 1/2	2397	
£300,000	4 1/2	Jan. July	Dominion Cotton.....	100	1913 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.	105	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.	100	1918 April.....	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.	100	1910.....	" "
	6	" "	Montreal Loan & Mortgage.....			
202,000	5	1st Mch 1st Sep.	Montreal Street R'y.		1909 1st Mch	
681,333	4 1/2	1st Feb. 1st Aug	do do		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.	69	1917 April.....	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	160	1915 1st Mch	
674,760	5	1st April Oct.	Royal Electric.			
2,799,133	4 1/2	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	
450,000	4 1/2	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.
			Dom. Coal Bonds.....	110 1/2		

*The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

