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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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**Montreal Stock Market.**

RECOVERY GENERAL AND LIQUIDATION ABATES — MONEY SITUATION DOES NOT IMPROVE.

Montreal, Sept. 19.

There was not merely a sympathetic decline on the local Exchange following and paralleling Wall Street, the decline was also because Montreal holders of local stock were holders of New York's too. Circumstances, therefore, which cause liquidation at the one place will cause it at the other as well and a seller at New York will, unless in special circumstances, be a seller at Montreal. Holding high priced stock, he will in both cities hasten out of a falling market as well as he can. Both markets must move in pretty much the same way, because being two parts of one and the same market. While chief characteristics of market movements are identical, yet they differ according to the circumstances prevailing in each different market centre. Brooklyn Rapid Transit owes the sharpness of its recessions to proposed legislation about underground wires, and Montreal City Industrial stock can debit several points decline to the machinery assessment. There is a close resemblance in general features between today's forenoon sessions in Montreal and New York. With very few exceptions, all securities have reacted slightly from yesterday's descent. War Eagle today put on 15 points, Montreal-London 2, Republic 1½ and Payne ¼. City stock also picked up a little, Royal Electric 2½ points higher, Montreal Gas 2, Montreal St. Ry., 5. The stream of liquidation today was broad, there being sixteen securities treated in, but the amount though considerable, was somewhat less than the same session yesterday. It might almost be gathered from this smaller business and from its stronger character that the demand for money is not so stringent as it was, having been relieved by yesterday's selling. It may be that today's higher values are not a reaction from the downward movement, but only a variation on it preparatory to another break, and if this is so, it does not seem likely that the slump will

be of such magnitude except perhaps in one or two cases. Canadian Pacific ex-dividend sold at 1 point advance, 92½, which is still far below par of London quotation.

MORNING SALES.

|                            |            |            |
|----------------------------|------------|------------|
| Can. Pac.—25, 91½.         | 50, 91½.   | 650, 92.   |
| 75, 92½.                   |            |            |
| Roy. Elec. x-d — 75, 189½. | 25, 190.   | 25, 190½.  |
| 125, 190.                  |            |            |
| Mont. Gas—50, 201½.        | 150, 201½. | 125, 201.  |
| 50, 201½.                  | 10, 201.   |            |
| Tor. Ry.—200, 115½.        | 25, 115½.  | 10, 115½.  |
| 25, 115½.                  | 5, 115½.   | 100, 115½. |
| War Eagle—2000, 325.       | 1500, 330. | 500, 329.  |
| 100, 327.                  | 1000, 331. | 2000, 33½. |
| Republic—2500, 118.        | 4500, 117. |            |
| Mo. St. Ry.—300, 315.      | 75, 315½.  | 50, 315.   |
| R. & O.—25, 111½.          |            |            |
| Montreal-London—300, 51.   |            |            |
| New Mont. St.—64, 314½.    |            |            |
| Payne—500, 123½.           |            |            |
| Merchants' Bank—53, 171.   |            |            |
| Bank of Commerce—16, 151.  | 44, 150.   |            |
| Bell Tel.—10, 190.         |            |            |
| Bank of Montreal—2, 260.   |            |            |
| Mont. Cotton—25, 149½.     | 24, 148½.  |            |

AFTERNOON SALES.

|                           |           |           |
|---------------------------|-----------|-----------|
| Can. Pac.—50, 92½.        | 250, 92½. | 50, 92½.  |
| Roy. Elec.—175, 191.      | 10, 190½. | 25, 190½. |
| 25, 191½.                 |           |           |
| Mont. Gas—50, 201½.       | 50, 201.  |           |
| Tor. Ry.—10, 115½.        |           |           |
| War Eagle — 3000, 330.    | 300, 329. | 500, 330. |
| Payne—3500, 122.          |           |           |
| Republic—1000, 117½.      |           |           |
| Montreal-London—1000, 51. |           |           |
| Mont. St. Ry.—25, 315.    |           |           |
| Mont. Telg.—1, 173.       | 5, 172.   |           |
| Mo. Cotton—1, 149.        |           |           |
| Dom. Cotton—25, 105.      |           |           |
| R. & O.—50, 111½.         |           |           |

STRAWS.

The Armstrongs, of England, contractors for the building of the armored cruiser Albany are months behind in the delivery of the ship to the U. S. Navy Department.

First snow of the season in this State fell Thursday morning in Duane Franklin County. Frost at Plattsburg, Mercus, at Saranac club, on Saranac Lake, registered 30 deg. at sunrise that day.

From Galveston, Texas, Price, McCormick & Co. Telegraph: "Producers dictating price of cotton regardless of futures. Competition in interior very fierce and no pressure to sell; never experienced such difficulty to obtain actual cotton. Europe not getting her share and must advance to attract cotton."

The C. P. R.'s first grain delivery report has been issued. The first day's delivery of wheat along the lines amounted to 52,980 bushels. This week the road will be busier. At present 75 or 100 cars are being operated. Highest price obtained was at Gretna and Altona, where No. 1 hard brought 57 cents. The lowest price was 52 cents at Poplar Points.

St. Paul is now spending \$2,000,000 or \$3,000,000 out of income on the property. Thus when bad times come, probably in three years or so, it will not have maintenance charges to meet and will be able to keep up the 5 p.c. dividends. More than 5 p.c. could have been paid this year and the board's action is virtually a promise to keep up the 5 p.c. dividend in bad times.

ANSWERS TO CORRESPONDENTS.

As we have special facilities for obtaining correct information on all matters pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same. All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

J. F. M., Toronto.—The circular you enclose is issued by an individual who is not only utterly irresponsible, but is ignorant of the matter he attempts to write about. The circular referred to bears on its face its own condemnation, for while professing to have an intimate knowledge of mines and mining, he condemns almost all the good propositions and ruffs up the rotten and shady ones, and strange to say it is in these latter he is largely interested.

As regards the particular man referred to, he knows absolutely nothing about it. His figures are ridiculous and are conclusive proof of his ignorance. We have the best authority for the statement that this company is more than earning its dividend and the close of the present year will see an increase in it of at least fifty per cent.

H Knltu.—Except the third mentioned, the stocks you name are good and should be bought immediately on good margins. As to Int. Nat. P., it might be very good, but is risky.

## MONTREAL MINING EXCHANGE.

**SUBSTANTIAL RECOVERY IN PRICES  
—TRADING, HOWEVER, CONTINUES  
DULL — CONFIDENCE RESTORED.**

Montreal, Sept. 10.

Business was at a standstill today, the market lifeless and featureless as regards transactions, demands for stock for the time being are noticeable by their absence, and dullness prevails.

Prices, however, are on the recovery, the slump of yesterday having the effect of rather strengthening them by eliminating a lot of weak holders, and they are today on a fair way to recovery, this was particularly noticeable in the stocks which suffered most yesterday. War Eagle heading in strength and selling on the Stock Exchange at 330, no sales however taking place on the Mining Exchange; it was offered at 340, 330 being bid. Payne also was quite strong, selling at 123 on the Stock Exchange, with 121 being bid on the Mining Exchange.

Republic, likewise, participated in the change of sentiment, although, perhaps, not quite to so great an extent.

Sales on our local exchange were confined to three issues. Of these Montreal Gold Fields at 15 and 14½ for the sales of 1025 shares, was in fairly good demand, although trading was of the dullest character.

Slocan Sovereign sold to the amount of 800 shares at 36; with 31 being bid for more on the call, and Deer Trail No. 2 for 500 shares sold at 23, the latter remaining very firm and being in good demand round these figures.

Of the unlisted stocks Van Anda was freely offered at 9½, and Black Tail at 19½. There were also offerings of Majestic made but the enquiry was very limited.

There was very little disposition to do business, although the recovery in prices was most encouraging, we look for better markets.

## MORNING SALES.

Deer Trail No. 2—500, 23.  
Slocan Sov. — 800, 30.  
Montreal G. Fields—500, 15. 525, 14½.

## AFTERNOON SALES

Big Three—250, 19½. 250, 20.  
Decca—500, 23. 500, 20.  
California—2000, 13.  
Montreal G. Fields—1000, 15. 1000, 14½.  
Republic—1000, 118.  
Rathmullen—2000, 8½.  
Deer Trail No. 2—1000, 23.

## HIGH RATES.

Mr. E. O. Leech, formerly director of the Mint, now vice-president of the National Union Banks, says among other things that the drain upon the part of the Treasury is a disturbing factor in the money market and should not be continued. The truth is the sub-treasury system is a relic of barbarism. All civilized countries, England, France, Germany—all European countries—and Japan, do the government business through the banks, the government receipts being paid into the banks without security and checked again in government disbursements. There is no sense in withdrawing \$283,000,000, the net balance in the treasury, in cash from the circulation of the country and locking it up in the Government vaults. We have leaned upon the Government so long for assistance in money matters, and government financing is so interwoven with our banking system that the public have a right to expect that until the stop movement is over the drain by the Sub-Treasury on the New York banks should be suspended.

## MONTREAL MINING EXCHANGE.

Reported by W. J. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 3035. Bell Tel. Up 1867.

|                               | Asked. Bid. |           | Asked. Bid. |           | Asked. Bid. |           | Asked. Bid. |           |
|-------------------------------|-------------|-----------|-------------|-----------|-------------|-----------|-------------|-----------|
|                               | Sept. 14.   | Sept. 15. | Sept. 16.   | Sept. 17. | Sept. 18.   | Sept. 19. | Sept. 20.   | Sept. 21. |
| \$1.00 Payne xd.....          | 1.30        | 1.25      | 1.23        | ....      | 1.24        | 1.10      | 1.23        | 1.22½     |
| 1.00 War Eagle xd.....        | 3.43        | 3.40      | 3.30        | ....      | 3.15        | 2.93      | 3.40        | 3.25      |
| 1.00 Republic x d.....        | 1.22        | 1.21      | 1.20        | 1.10      | 1.18        | 1.17      | 1.19        | 1.15      |
| 1.00 Virtue.....              | .45         | .43       | .45         | .43       | .50         | .42       | .44½        | .43       |
| .24 Montreal-London x d.....  | .55         | .50       | .58         | .53       | .54         | .52½      | .55         | .51       |
| 1.00 Big Three.....           | .22         | .20       | .20½        | ....      | .21         | .19       | .20         | .18       |
| 1.00 Brandon & G'd'n Crown    | .20         | .25       | .20         | .24       | .20         | .24       | .20         | .23½      |
| 1.00 California.....          | .12½        | .12       | ....        | .11½      | .13         | .11       | .15         | .12½      |
| .10 Canada Gold Fields Syn..  | .09         | .05       | .08½        | .05       | .08½        | .05       | .08         | .05       |
| 5.00 Cariboo Hydraulic.....   | 1.53        | 1.45      | ....        | ....      | ....        | 1.45      | ....        | ....      |
| 1.00 Evening Star.....        | .11         | .09       | .11         | .09½      | .11         | .09       | .11         | .09       |
| .25 Fern.....                 | .23         | ....      | .35         | ....      | ....        | ....      | .35         | ....      |
| 1.00 Gold Hills Developing .. | .08½        | .05       | .09         | .05       | .08½        | .06½      | .08½        | .05½      |
| 1.99 Iron Ore.....            | .09         | .05½      | .09         | .04       | .09         | .05       | .09         | .05       |
| 1.00 Knob Hill.....           | 1.00        | .88       | 1.00        | ....      | 1.00        | .90       | 1.00        | .88       |
| 1.00 Monte Christo Con.....   | .09½        | .05       | .07         | .08       | .06½        | .05       | .06½        | .04½      |
| .25 Montreal Gold Fields..... | .15         | .12       | .15½        | .14½      | .15         | .14½      | .14½        | ....      |
| 1.00 Noble Five.....          | .25         | .20½      | ....        | ....      | ....        | .22       | ....        | .21       |
| .10 Novelty.....              | .03         | .02       | .03         | .02       | .03         | .02½      | .03         | .02       |
| 1.00 Old Ironsides.....       | 1.17        | 1.15      | 1.20        | 1.15      | 1.15        | 1.09      | 1.15        | 1.09      |
| 1.00 Virginia.....            | .12         | .08       | .10½        | .09½      | .13         | .11       | .11½        | .07       |
| 1.00 Rambler Cariboo.....     | .50         | .48½      | ....        | .48½      | .49½        | .48½      | .49         | .45½      |
| 1.00 Bullion.....             | .60         | .48       | .59         | .48       | .59         | .50       | .59         | .51       |
| 1.00 Decca.....               | .28         | .22       | .28         | .20       | .28         | .20       | .23         | .20       |
| 1.00 Morrison.....            | .18½        | .15       | .18½        | .15       | .16         | .14½      | .17½        | .15       |
| 1.00 Golden Star.....         | .44         | .37½      | .45         | .39       | .41         | .37       | .40         | .36       |
| 1.00 Slocan Sov.....          | .40         | .37½      | .38         | .38       | .36         | .35       | .36         | .34½      |
| 1.00 Fontenoy G. M. Co.....   | .17         | .14½      | .20         | .14       | .20         | .14       | ....        | ....      |
| 1.00 Rathmullen.....          | .09         | .07½      | .08½        | .08       | .09         | .06½      | .09         | .08       |
| 1.00 Winnipeg.....            | .20         | ....      | .35         | ....      | ....        | ....      | .35         | ....      |
| 1.00 Dardanelles.....         | .20         | ....      | .17         | .13       | .17         | .13       | .17         | .13       |
| 1.00 Deer Trail No. 2.....    | .24         | .23       | .24½        | .23½      | .23½        | .23       | .24½        | .22       |

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# MONTREAL STOCK EXCHANGE

## CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

No session on Saturdays until September.

| CAP. PAID-UP.        | REST.     | Next div. pbl. | Value shares. | Leas & y. div. | STOCKS.                       | Sept. 12. |         | Sept. 13. |         | Sept. 14. |         | Sept. 15. |         | Sept. 18. |         | Sept. 19. |         |
|----------------------|-----------|----------------|---------------|----------------|-------------------------------|-----------|---------|-----------|---------|-----------|---------|-----------|---------|-----------|---------|-----------|---------|
|                      |           |                |               |                |                               | Sellers.  | Buyers. | Sellers.  | Buyers. | Sellers.  | Buyers. | Sellers.  | Buyers. | Sellers.  | Buyers. | Sellers.  | Buyers. |
| <b>BANKS.</b>        |           |                |               |                |                               |           |         |           |         |           |         |           |         |           |         |           |         |
| 12,000,000           | 6,000,000 | Dec.           | 200           | 5              | Bank of Montreal .....        | .....     | .....   | .....     | 255     | .....     | 255     | .....     | 255     | .....     | 255     | .....     | 255     |
| 6,000,000            | 2,800,000 | "              | 100           | 3 1/2          | Merchants B'k of Can .....    | 170       | 169     | 172       | 185     | 172       | 171     | 172       | 171 1/2 | 172       | 170     | 172       | 169 1/2 |
| 6,000,000            | 1,000,000 | "              | 50            | 3 1/2          | Canadian B'k of Com .....     | .....     | 150     | .....     | 150     | .....     | 150     | .....     | 150     | .....     | 150     | .....     | 151 1/2 |
| 4,860,666            | 1,460,000 | Oct.           | 50            | 2 1/2          | British North America .....   | .....     | 124     | .....     | 124     | .....     | 124     | .....     | 124     | .....     | 124     | .....     | 124     |
| 2,500,000            | 700,000   | Dec.           | 100           | 3              | Quebec Bank .....             | .....     | 128     | .....     | 128     | .....     | 128     | .....     | 128     | .....     | 127     | .....     | .....   |
| 2,000,000            | 1,800,000 | "              | 100           | 5              | Bank of Toronto .....         | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| 2,000,000            | 1,500,000 | Oct.           | 50            | 4              | Molsons Bank .....            | 225       | 205     | 225       | .....   | 225       | .....   | 225       | 207     | .....     | .....   | .....     | .....   |
| 2,000,000            | 1,300,000 | Dec.           | 100           | 4              | Imperial Bank .....           | 225       | .....   | .....     | .....   | .....     | .....   | .....     | .....   | 221       | 217     | .....     | .....   |
| 1,500,000            | 1,170,000 | "              | 100           | 4              | Ottawa .....                  | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| 1,000,000            | 600,000   | "              | 50            | 4              | Standard .....                | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| 1,629,400            | 1,889,980 | "              | 100           | 4              | Bank of Nova Scotia .....     | 220       | .....   | 220       | .....   | 220       | .....   | 218       | .....   | 220       | .....   | 220       | .....   |
| 1,732,350            | 1,424,282 | "              | 100           | 3 1/2          | Merch'ts Bk. of Halifax ..... | 180       | .....   | 180       | .....   | 150       | .....   | 180       | .....   | 180       | .....   | 180       | .....   |
| 2,000,000            | 450,000   | "              | 60            | 3              | Union Bank of Canada .....    | 120       | .....   | 120       | .....   | 120       | .....   | 120       | .....   | 120       | .....   | 120       | .....   |
| 1,500,000            | 1,500,000 | Aug.           | 50            | 3 1/2          | Dominion Bank .....           | .....     | 115     | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| 1,500,000            | 850,000   | Dec.           | 50            | 3 1/2          | Eastern Townships Bk .....    | .....     | 155     | .....     | 155     | .....     | 155     | .....     | 155     | .....     | 155     | .....     | 155     |
| 1,435,880            | 1,000,000 | Aug.           | 100           | 4              | Hamilton .....                | .....     | 103     | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| 1,200,000            | 150,000   | Nov.           | 30            | 3              | Banque Nationale .....        | .....     | .....   | .....     | .....   | .....     | 98      | .....     | .....   | .....     | .....   | .....     | .....   |
| 1,250,000            | 685,000   | Dec.           | 100           | 3 1/2          | Hochelaga Bank .....          | .....     | 152     | 155       | 150     | 153 1/2   | .....   | 152       | 153 1/2 | .....     | 153     | 152       | .....   |
| 1,000,000            | 110,000   | "              | 100           | 2 1/2          | Ontario Bank .....            | 135       | 130     | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| 337,739              | 118,000   | "              | 100           | 3 1/2          | Western Bk of Can .....       | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| 500,000              | 265,000   | "              | 25            | 3              | Jacques Cartier Bank .....    | 95        | 85      | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| 479,620              | 10,000    | "              | 100           | 3              | Banque Ville Marie .....      | 100       | 90      | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| 500,000              | 600,000   | .....          | .....         | .....          | Bank of New Brun'sk .....     | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| 180,000              | 140,000   | .....          | .....         | .....          | People's Bk do .....          | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| 200,000              | 45,000    | .....          | .....         | .....          | St. Stephen's Bk .....        | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| 2,919,998            | 480,666   | .....          | .....         | .....          | Bk of British Columbia .....  | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| 43,886               | 18,000    | .....          | .....         | .....          | Summerside Bank .....         | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| 200,020              | 65,000    | .....          | .....         | .....          | Merchants Bk of P.E.I. .....  | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| <b>MISCELLANEOUS</b> |           |                |               |                |                               |           |         |           |         |           |         |           |         |           |         |           |         |
| 65,000,000           | .....     | Oct.           | \$100         | 2              | Canadian Pacific Ry ...       | 94 1/2    | 94      | 94 1/2    | 94 1/2  | 94 1/2    | 94 1/2  | 92 1/2    | 92 1/2  | 91 1/2    | 91 1/2  | 92 1/2    | 92 1/2  |
| 12,000,000           | .....     | .....          | 100           | .....          | Duluth SS. & Atlantic ..      | 5 1/2     | 5       | 5 1/2     | 4 1/2   | 5 1/2     | 5 1/2   | 5 1/2     | 5       | 6         | .....   | 5 1/2     | 4 1/2   |
| 10,000,000           | .....     | .....          | 100           | .....          | Duluth SS. & Atlantic pr      | 14 1/2    | 14 1/2  | 16        | 14 1/2  | 15 1/2    | 14 1/2  | 15        | .....   | 15 1/2    | .....   | 15        | 13      |
| 10,000,000           | 2,608,329 | Oct.           | 100           | 1 1/2 q        | Commercial Cable .....        | 182       | 179     | 185       | 172     | 183       | 180     | 182       | 180     | 182       | 180     | 180       | 178 1/2 |
| 2,000,000            | .....     | "              | 40            | 2 q            | Montreal Telegraph .....      | 173       | 172     | 175       | 172     | 175       | 172     | 175       | .....   | 175       | 170     | 178       | 172     |
| 1,350,000            | .....     | Nov.           | 100           | 3              | Rich. & Ont. Nav. Co ..       | 112 1/2   | 112     | 114 1/2   | 113 1/2 | 114 1/2   | 114     | 113       | 112     | 112       | 110 1/2 | 112       | 111     |
| 4,800,000            | 334,247   | Aug.           | 50            | 2 1/2 q        | Montreal Street Ry Co ..      | 319       | 317     | 319       | 315     | 317 1/2   | 317     | 315       | 314 1/2 | 312       | 311 1/2 | 315       | 314     |
| .....                | .....     | .....          | .....         | .....          | New Montreal Street .....     | 318 1/2   | .....   | 318 1/2   | 317     | 317 1/2   | 317     | .....     | .....   | 319 1/2   | 318 1/2 | 315       | 312     |
| 15,010,000           | .....     | Jan.           | 100           | 1              | Twin City .....               | 64        | 62 1/2  | 63        | 62 1/2  | 65 1/2    | 64      | 64 1/2    | 63      | 62 1/2    | 61 1/2  | 64 1/2    | 62 1/2  |
| 2,997,704            | .....     | Oct.           | 40            | 5              | Montreal Gas Co .....         | 207       | 202     | 208       | 204 1/2 | 202       | 201 1/2 | 201       | 200     | 199       | 198     | 201       | 200     |
| 1,750,000            | .....     | .....          | 1             | 1 1/2 m        | War Eagle .....               | 350       | 349     | 350       | 345     | 340       | 335     | 329       | 328     | 315       | 311 1/2 | 330       | 329     |
| 452,000              | .....     | .....          | .....         | 1 1/2 m        | Mont. & London M. Co ..       | 58        | 53      | 57        | 58      | 57        | 51      | 54        | 50      | 54        | 51      | 58        | 54      |
| 1,250,000            | .....     | .....          | .....         | 1 m            | Cariboo Mng. M. & S. Co ..    | .....     | .....   | 122       | 115     | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| 2,500,000            | .....     | .....          | 1.00          | 1 m            | Payne Mining Co .....         | 130       | 129     | 128       | 125     | 129       | 125     | 127       | 126     | 121       | 120     | 122       | 121     |
| 3,168,000            | 910,000   | Oct.           | 100           | 2 q            | Bell Telephone Co .....       | 195       | 185     | 195       | 187 1/2 | 195       | 189 1/2 | 192       | 190     | 192       | 190     | 200       | 192     |
| 1,500,000            | .....     | "              | 100           | 2 q            | Royal Electric .....          | 190       | 189     | 192 1/2   | 192 1/2 | 192       | 191 1/2 | .....     | 188     | 187 1/2   | 191 1/2 | 191       | .....   |
| 6,000,000            | 814,254   | "              | 100           | 1 q            | Toronto Street Ry .....       | 115 1/2   | 115 1/2 | 116 1/2   | 115 1/2 | 116 1/2   | 116     | 115 1/2   | 115 1/2 | 115 1/2   | 115 1/2 | 115 1/2   | 115 1/2 |
| 800,000              | .....     | "              | 100           | 1 1/2 q        | Halifax Tram Co .....         | 109 1/2   | 105     | 110       | 105     | 110       | 104     | 110       | 105     | 110       | 104     | 110       | 105     |
| 100,000              | .....     | .....          | 100           | .....          | Cornwall Street Ry .....      | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| 700,000              | .....     | .....          | 100           | .....          | People's Heat & Light ..      | 27        | 20      | 27        | 21 1/2  | 27        | 25      | 27        | 20      | 27        | 20      | 27        | 20 1/2  |
| 3,500,000            | .....     | Sept.          | 100           | 1 m            | Republic .....                | 123       | 122 1/2 | 122       | 121     | 121       | 120     | 118       | 117     | 116       | 115 1/2 | 118       | 117     |
| 600,000              | .....     | Sept.          | 100           | 1 1/2 q        | St. John Railway Co .....     | 150       | .....   | 150       | .....   | 150       | .....   | 150       | .....   | .....     | .....   | 150       | .....   |
| 350,000              | .....     | Oct.           | 40            | 2 q            | London Street Ry .....        | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| 5,842,925            | .....     | .....          | 100           | .....          | Can. N. W. Land Pfd. ..       | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| 1,467,894            | .....     | .....          | .....         | .....          | " Com. .....                  | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| 15,000,000           | .....     | .....          | 100           | .....          | Dominion Coal Co .....        | 54        | 50      | 58        | 54      | 54        | 52      | 58        | 54      | .....     | 48      | 52 1/2    | 51 1/2  |
| 2,000,000            | .....     | Oct.           | 100           | 4              | Dominion Coal Co. pr ..       | .....     | 116     | 120       | 116 1/2 | 120       | 116     | 120       | 116     | 120       | 116     | .....     | .....   |
| 500,000              | .....     | Dec.           | 100           | 6 pa           | Windsor Hotel .....           | .....     | .....   | .....     | 105     | .....     | .....   | .....     | .....   | .....     | 105     | .....     | 105     |
| 500,000              | .....     | .....          | 100           | .....          | Intercolonial Coal Co ..      | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| 250,000              | .....     | .....          | 100           | 7 pa           | Do. prof. stock .....         | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| 1,650,000            | .....     | Sept.          | 100           | 2 q            | Montreal Cotton Co .....      | 160       | 150     | 160       | 150     | 160       | .....   | .....     | .....   | 150       | .....   | 160       | 148     |
| 2,750,000            | .....     | "              | 100           | 1 q            | Colored Cotton Co .....       | 85        | 72      | 80        | 70      | 80        | .....   | 85        | 70      | 80        | .....   | 80        | .....   |
| 800,000              | .....     | Aug.           | 100           | 4              | Merchants Cotton Co ..        | .....     | .....   | .....     | .....   | .....     | .....   | .....     | 138     | .....     | .....   | .....     | 138     |
| 3,100,000            | .....     | Sept.          | 100           | 1 1/2 q        | Dominion Cotton Co .....      | 107       | 106     | .....     | .....   | 107       | 104     | 105       | 102 1/2 | 107       | .....   | 106       | 104 1/2 |
| 500,000              | 350,000   | "              | 25            | 3 1/2          | Mont. Loan & Mort Co ..       | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   | .....     | .....   |
| 814,800              | .....     | Oct.           | 50            | 3 1/2          | Western Loan & Tr .....       | .....     | .....   | 100       | .....   | 100       | .....   | 100       | .....   | .....     | .....   | 100       | .....   |

\* And 1 p. c. bonus per annum.

# NEW YORK STOCK MARKET.

SEPT. 19, 1899.

| Range for Year 1899. | Outstanding Capital Stock. | Last Div. P. C. | CLOSING PRICES FROM SEPT. 12 TO SEPT. 18 |         |         |         |         |         | TO-DAY'S PRICES |         |         |         |         |
|----------------------|----------------------------|-----------------|--|---------|---------|---------|---------|---------|-----------------|---------|---------|---------|---------|
|                      |                            |                 | 12                                       | 13      | 14      | 15      | 16      | 18      | Open            | Highest | Lowest  | Closing |         |
| 227 1/2              | 5,000,000                  | .....           | Air Brake.....                           | .....   | .....   | 160     | 160     | 100     | .....           | .....   | 169 1/2 | .....   | 169 1/2 |
| 45                   | 20,237,000                 | 3               | Am. Cotton Oil Co.....                   | 43      | 44      | 44 1/2  | 44      | 44      | 42 1/2          | 43      | 43      | 43      | 43 1/2  |
| 182                  | 38,968,000                 | 3               | " Sugar.....                             | 150 1/2 | 151 1/2 | 150 1/2 | 149 1/2 | 147 1/2 | 145             | 145 1/2 | 140 1/2 | 143 1/2 | 143 1/2 |
| 15 1/2               | 27,864,300                 | .....           | " Spirits Mfg. Co.....                   | .....   | .....   | .....   | .....   | .....   | .....           | .....   | .....   | .....   | .....   |
| 72                   | 21,600,000                 | .....           | " S.W. Co.....                           | 54 1/2  | 55 1/2  | 54 1/2  | 54 1/2  | 53 1/2  | 50 1/2          | 51 1/2  | 51 1/2  | 50      | 51 1/2  |
| 52 1/2               | 28,000,000                 | .....           | " Tin Plate.....                         | 40      | 40 1/2  | 41 1/2  | .....   | .....   | .....           | 40      | 41      | 39 1/2  | 39 1/2  |
| 229 1/2              | 21,000,000                 | 1 1/2           | " Tobacco.....                           | 125 1/2 | 128 1/2 | 128 1/2 | 127     | 125     | 123             | 123 1/2 | 125     | 122 1/2 | 124 1/2 |
| 65 1/2               | 28,000,000                 | .....           | Anaconda Copper.....                     | 54 1/2  | 55      | 55      | 55      | 54      | 52              | 51 1/2  | 53 1/2  | 51 1/2  | 53      |
| 24 1/2               | 120,000,000                | .....           | Atch. T. & S. Fe.....                    | 20 1/2  | 21      | 21 1/2  | 20 1/2  | 20 1/2  | 19 1/2          | 20 1/2  | 20 1/2  | 20      | 20 1/2  |
| 08 1/2               | 114,199,500                | 1               | " " " pfd.....                           | 63 1/2  | 64 1/2  | 63 1/2  | 63      | 62 1/2  | 62 1/2          | 62 1/2  | 63 1/2  | 62 1/2  | 62 1/2  |
| 74 1/2               | 25,000,000                 | 2               | Baltimore & Ohio.....                    | .....   | .....   | .....   | .....   | .....   | .....           | .....   | .....   | .....   | .....   |
| .....                | 50,000,000                 | .....           | Bay State Gas.....                       | .....   | .....   | .....   | .....   | .....   | .....           | .....   | .....   | .....   | .....   |
| 137                  | 29,500,000                 | .....           | Brooklyn Rap. Tran.....                  | 97 1/2  | 98 1/2  | 94 1/2  | 87 1/2  | 87 1/2  | 80 1/2          | 81      | 84 1/2  | 80      | 80      |
| 63 1/2               | 28,000,000                 | 1 1/2           | C. O. C. & St. L.....                    | 55 1/2  | 57 1/2  | 57 1/2  | 56      | 56      | 54 1/2          | .....   | 55 1/2  | .....   | 55 1/2  |
| 99 1/2               | 65,000,000                 | 2               | Canadian Pacific.....                    | 93 1/2  | .....   | .....   | .....   | 93 1/2  | .....           | .....   | .....   | .....   | .....   |
| 70                   | 15,000,000                 | 1               | Canada Southern.....                     | 52      | 53      | .....   | 54      | .....   | 51 1/2          | .....   | 53      | 52      | 52 1/2  |
| 31 1/2               | 60,533,400                 | .....           | Chesapeake & Ohio.....                   | 27      | 27 1/2  | 27 1/2  | 27 1/2  | 26 1/2  | 26 1/2          | 26 1/2  | 27 1/2  | 26 1/2  | 27 1/2  |
| 20 1/2               | 21,232,500                 | .....           | Chicago & Great Western.....             | 14 1/2  | 15      | 15 1/2  | 14 1/2  | 14 1/2  | 14 1/2          | 14 1/2  | 14 1/2  | 14 1/2  | 14 1/2  |
| 149 1/2              | 90,282,900                 | 1 1/2           | " B. & O.....                            | 132 1/2 | 133 1/2 | 132 1/2 | 131 1/2 | 130 1/2 | 130 1/2         | 130     | 131     | 129 1/2 | 129 1/2 |
| 186                  | 46,732,600                 | 2 1/2           | " Mill. & St. P.....                     | 131 1/2 | 132 1/2 | 131     | 129 1/2 | 128 1/2 | 126 1/2         | 127 1/2 | 127 1/2 | 127     | 127     |
| 122 1/2              | 50,000,000                 | 1 1/2           | " R. I. & Pacific.....                   | 110 1/2 | 117 1/2 | 116     | 114 1/2 | 112 1/2 | 112 1/2         | 113     | 113 1/2 | 112 1/2 | 112 1/2 |
| 173                  | 39,118,300                 | 2 1/2           | " & Northwest.....                       | 166 1/2 | 169     | 168     | 167 1/2 | 167 1/2 | 167             | .....   | 167 1/2 | 167     | 167 1/2 |
| 194 1/2              | 22,390,500                 | 1 1/2           | " " " pfd.....                           | .....   | .....   | .....   | .....   | .....   | .....           | .....   | .....   | .....   | .....   |
| 60 1/2               | 65,370,000                 | .....           | Central Pacific.....                     | .....   | .....   | .....   | .....   | .....   | .....           | .....   | .....   | .....   | .....   |
| 223 1/2              | 39,078,000                 | 2 1/2           | Consolidated Gas.....                    | 186 1/2 | 187 1/2 | 189     | 187     | .....   | 184 1/2         | .....   | 180     | .....   | 188     |
| 65 1/2               | 30,000,000                 | .....           | Continental Tobacco.....                 | 44 1/2  | 45 1/2  | 45 1/2  | 44      | 43 1/2  | 42 1/2          | 42 1/2  | 44 1/2  | 42 1/2  | 43 1/2  |
| 125 1/2              | 35,000,000                 | 1 1/2           | Delaware & Hudson.....                   | 122     | 122 1/2 | 122 1/2 | 122 1/2 | 123     | 121             | 121     | 125 1/2 | 122 1/2 | 123 1/2 |
| 181                  | 26,200,000                 | 1 1/2           | Del. Lack. & Western.....                | 175     | 179     | 179 1/2 | 181 1/2 | 180     | 180 1/2         | 180     | 191 1/2 | 179 1/2 | 187     |
| 80                   | 38,000,000                 | .....           | Denver & Rio Grand pfd.....              | .....   | 75 1/2  | 75 1/2  | 75 1/2  | .....   | 74 1/2          | 74 1/2  | 75 1/2  | 74 1/2  | 75 1/2  |
| .....                | .....                      | .....           | Duluth com.....                          | .....   | .....   | .....   | .....   | .....   | .....           | .....   | .....   | .....   | .....   |
| .....                | .....                      | .....           | " pfd.....                               | .....   | .....   | .....   | .....   | .....   | .....           | .....   | .....   | .....   | .....   |
| 16 1/2               | 112,232,700                | .....           | Erie.....                                | .....   | .....   | .....   | .....   | .....   | .....           | .....   | .....   | .....   | .....   |
| 125 1/2              | 18,270,000                 | .....           | General Electric.....                    | 121 1/2 | .....   | 121 1/2 | .....   | .....   | .....           | 120     | 120     | .....   | 120     |
| 76 1/2               | 24,027,300                 | 1 1/2           | Glucose.....                             | 63      | 63 1/2  | 63 1/2  | 63      | .....   | 60              | 60      | 61      | 59 1/2  | 61      |
| 75                   | 46,184,300                 | 1 1/2           | Fed. Steel Com.....                      | 59 1/2  | 59      | 58 1/2  | 56 1/2  | 55 1/2  | 53 1/2          | 54      | 55 1/2  | 52 1/2  | 54      |
| 93 1/2               | 53,253,500                 | 1               | " " pfd.....                             | 80 1/2  | 81 1/2  | 81 1/2  | 80      | 78 1/2  | 77 1/2          | 77 1/2  | 78 1/2  | 77 1/2  | 78 1/2  |
| 68 1/2               | .....                      | .....           | Internat. Paper Co., Com.....            | 29 1/2  | 28 1/2  | 29 1/2  | 28 1/2  | 29 1/2  | 27 1/2          | 27 1/2  | 27 1/2  | 27      | 27      |
| 95                   | .....                      | 1 1/2           | " " pfd.....                             | .....   | .....   | .....   | .....   | .....   | .....           | .....   | .....   | .....   | .....   |
| 209                  | 98,277,500                 | .....           | Lake Shore.....                          | .....   | .....   | .....   | .....   | .....   | .....           | .....   | .....   | .....   | .....   |
| 83 1/2               | 52,800,000                 | 3 1/2           | Louisville & Nashville.....              | 80      | 80 1/2  | 80 1/2  | 79 1/2  | 78 1/2  | 77 1/2          | 78      | 78 1/2  | 77 1/2  | 78 1/2  |
| 133 1/2              | 48,000,000                 | 1               | Manhattan com.....                       | 115 1/2 | 116 1/2 | 116 1/2 | 114     | 109 1/2 | 107 1/2         | 109 1/2 | 110 1/2 | 107 1/2 | 109 1/2 |
| 269                  | 40,000,000                 | 1 1/2           | Met. Street Ry. Co.....                  | 200 1/2 | 208 1/2 | 208 1/2 | 206     | 193     | 191 1/2         | 192     | 198     | 189 1/2 | 194 1/2 |
| 45 1/2               | 13,000,000                 | .....           | Missouri, Kan. & Tex pfd.....            | 40      | 41      | 45 1/2  | 45 1/2  | 40 1/2  | 38 1/2          | .....   | 39 1/2  | 38 1/2  | 39 1/2  |
| 52 1/2               | 47,507,000                 | 1               | " Pacific.....                           | 45 1/2  | 46 1/2  | .....   | .....   | 44 1/2  | 43 1/2          | 44 1/2  | 46 1/2  | 44      | 44 1/2  |
| 40 1/2               | 14,905,400                 | .....           | Nat. Lead.....                           | 29 1/2  | 30      | .....   | .....   | .....   | 28 1/2          | .....   | 29      | .....   | 29      |
| 123 1/2              | 22,519,000                 | 1               | New Jersey Central.....                  | 116 1/2 | 117 1/2 | 118     | 118 1/2 | 118 1/2 | 117             | 117     | 121 1/2 | 116 1/2 | 119 1/2 |
| 144 1/2              | 100,000,000                | 1               | New York Central.....                    | 136 1/2 | 139     | 137 1/2 | 136 1/2 | 135 1/2 | 136 1/2         | 136 1/2 | 136 1/2 | 135 1/2 | 135 1/2 |
| 57 1/2               | 80,000,000                 | 1               | Northern Pacific.....                    | 53 1/2  | 54 1/2  | 54 1/2  | 53 1/2  | 52 1/2  | 51 1/2          | 52      | 53 1/2  | 51 1/2  | 52 1/2  |
| 81 1/2               | 75,000,000                 | 1               | " " pfd.....                             | 75 1/2  | 76      | 75 1/2  | 75 1/2  | 75 1/2  | 74 1/2          | 74 1/2  | 75 1/2  | 74 1/2  | 75      |
| 125                  | 12,559,153                 | .....           | Omaha.....                               | .....   | 124     | 118     | .....   | .....   | 118             | 118     | .....   | .....   | 118     |
| 28 1/2               | 59,113,900                 | .....           | Ontario & Western.....                   | 26      | 26 1/2  | 26      | 25 1/2  | 25 1/2  | 25              | 25 1/2  | 26 1/2  | 25      | 25 1/2  |
| 55                   | 20,000,000                 | 1 1/2           | Pacific Mail.....                        | 41 1/2  | 43      | 42      | 42 1/2  | 41      | 40 1/2          | 40 1/2  | 41      | 40 1/2  | 40 1/2  |
| 142                  | 129,303,250                | 2 1/2           | Pennsylvania R. R.....                   | 131 1/2 | 132 1/2 | 132     | 132     | 131 1/2 | 131             | 131     | 132 1/2 | 131     | 131 1/2 |
| 129 1/2              | 28,688,800                 | 1 1/2           | P. O. Gas L. & Coke Co.....              | 115 1/2 | 116 1/2 | 115 1/2 | 113 1/2 | 111     | 110 1/2         | 109 1/2 | 111 1/2 | 109 1/2 | 110 1/2 |
| 60 1/2               | 12,500,000                 | .....           | Pressed Steel.....                       | 57 1/2  | 58      | .....   | .....   | .....   | 57 1/2          | .....   | 56      | .....   | 56      |
| 87 1/2               | 12,500,000                 | 1 1/2           | " " pfd.....                             | .....   | .....   | .....   | .....   | .....   | .....           | .....   | .....   | .....   | .....   |
| 164 1/2              | 54,000,000                 | 1 1/2           | Pullman Palace Car Co.....               | .....   | .....   | .....   | .....   | .....   | .....           | .....   | .....   | .....   | .....   |
| 25                   | 69,900,000                 | .....           | Reading.....                             | 21 1/2  | 22 1/2  | 22 1/2  | 22      | 21 1/2  | 21              | 21      | 22 1/2  | 21      | 22      |
| 68 1/2               | 28,000,000                 | .....           | " 1st pfd.....                           | 58 1/2  | 59 1/2  | 59 1/2  | 59 1/2  | 56 1/2  | 57 1/2          | 57 1/2  | 59 1/2  | 57      | 59 1/2  |
| 44                   | 108,232,006                | .....           | Southern Pacific.....                    | 36 1/2  | 37 1/2  | 37      | 36 1/2  | 35 1/2  | 35 1/2          | 35 1/2  | 36 1/2  | 35 1/2  | 36 1/2  |
| 55 1/2               | 57,290,400                 | 1               | Southern Railroad pfd.....               | 51 1/2  | 52 1/2  | 52 1/2  | 52 1/2  | .....   | 50 1/2          | 51 1/2  | 51 1/2  | 51 1/2  | 51 1/2  |
| 69 1/2               | 15,010,000                 | 1               | Twin City.....                           | .....   | 62 1/2  | 65 1/2  | .....   | .....   | 62              | .....   | .....   | .....   | .....   |
| 25 1/2               | 38,710,900                 | .....           | Texas Pacific.....                       | 19 1/2  | 20 1/2  | 20      | 19 1/2  | .....   | 18 1/2          | 18 1/2  | 20      | 18 1/2  | 20      |
| 126                  | 20,000,000                 | 1               | Tenn. Coal & Iron.....                   | 116     | 122 1/2 | 120 1/2 | 118 1/2 | 117     | 115 1/2         | 117 1/2 | 122 1/2 | 115 1/2 | 121 1/2 |
| 24 1/2               | 12,000,000                 | 1 1/2           | Third Avenue R. R.....                   | .....   | .....   | .....   | .....   | .....   | .....           | .....   | .....   | .....   | .....   |
| 50 1/2               | 86,336,000                 | .....           | Union Pacific.....                       | 45      | 46 1/2  | 45 1/2  | 44 1/2  | 44 1/2  | 43 1/2          | 44 1/2  | 44 1/2  | 44      | 44 1/2  |
| 84 1/2               | 75,000,000                 | 1 1/2           | " " pfd.....                             | 76 1/2  | 77 1/2  | 77      | 76 1/2  | 76      | 76 1/2          | 76 1/2  | 77 1/2  | 76 1/2  | 77      |
| 67                   | 23,666,000                 | .....           | U. S. Rubber.....                        | 48 1/2  | 49      | .....   | 49 1/2  | .....   | 47 1/2          | .....   | 49      | 47 1/2  | 47 1/2  |
| 121                  | 23,525,500                 | 2               | " " pfd.....                             | .....   | .....   | .....   | .....   | .....   | .....           | .....   | .....   | .....   | .....   |
| 12 1/2               | 61,509,000                 | .....           | U. S. Leather.....                       | 10 1/2  | 12 1/2  | 12      | 12 1/2  | 11 1/2  | 12 1/2          | 12 1/2  | 12 1/2  | 12 1/2  | 12 1/2  |
| 78                   | 60,900,000                 | 1 1/2           | " " pfd.....                             | 75      | 76 1/2  | 76 1/2  | 75 1/2  | 75 1/2  | 74 1/2          | 74 1/2  | 76 1/2  | 74 1/2  | 75 1/2  |
| 8 1/2                | 28,000,000                 | .....           | Wabash.....                              | .....   | .....   | .....   | .....   | .....   | .....           | .....   | .....   | .....   | .....   |
| 25 1/2               | 24,000,000                 | .....           | " " pfd.....                             | 21 1/2  | 22 1/2  | 21 1/2  | 21 1/2  | .....   | 21 1/2          | 21 1/2  | 22 1/2  | 21 1/2  | 22 1/2  |
| 89 1/2               | 97,370,000                 | .....           | W. U. Telegraph.....                     | 89 1/2  | 89 1/2  | 89 1/2  | 89      | 88 1/2  | 89              | 89      | 89 1/2  | 89      | 89 1/2  |

\*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. \*\*Ex-D. xEx-D. 1 1/2. p.c. ††Ex-D. 1 1/2 p.c. †††Ex-D. 3 1/2 p.c. ††††Ex-D. 1 1/2 p.c. z Ex-rights. rEx-Div. 1/2 p.c.

## COTTON:

|              | Sept. | Oct. | Dec. | Jan.  | Feb. | March. | April. | May |
|--------------|-------|------|------|-------|------|--------|--------|-----|
| Opening..... | 6.02  | 6.15 | 6.20 | ..... | 6.26 | .....  | 6.34   |     |
| Closing..... | 6.04  | 6.18 | 6.24 | ..... | 6.31 | .....  | 6.37   |     |

# NEW YORK EXCHANGE.

10,000 IN B. R. T. BOUGHT AT ONE FIGURE — RECOVERIES GENERAL TO-DAY — GOLD IMPORTATIONS UNLIKELY.

New York, Sept. 19

London seems to argue that no news is good news, and on this theory it has advanced prices throughout almost the entire list.

The situation in the Transvaal is practically at a standstill, nothing new having come to hand since yesterday.

There is said to be some good buying of Americans in the London market and prices are somewhat better, advances ranging from  $\frac{1}{2}$  to  $\frac{3}{4}$  p.c., the latter being secured in the case of the St. Paul.

London was a considerable seller of stocks in our market yesterday; they probably disposed of some 40,000 shares on balance, their selling in the morning being partly responsible for the weakness of the market.

Yesterday's market displayed the same character as that of Saturday.

Until the late afternoon, when there was a general, though somewhat feeble, rally throughout the entire list. There can be no doubt that in the early transactions yesterday there was an enormous amount of liquidation on the part of commission houses and speculators generally.

Such liquidation may offer to some extent today a relief to the money market and the stringent rates which in the morning prevailed yesterday. Such relief, however, can only be small, and it seems quite likely that money will again today be nearly as high as it was yesterday.

The bears were particularly aggressive in B. R. T., circulating rumors that the company was to be forced to put its wires underground. If such were the case it would practically amount to building a new road.

New York (noon), Sept. 19.

There was a distinctly better feeling at the opening today than there was yesterday. The improvement being partly owing to the receipt of encouraging cables from abroad and partly to the existence of a belief that the liquidation in yesterday's market was sufficiently heavy to afford material relief to the banks. However, investigation of the leading commission houses rather justifies the conclusion that the liquidation was not as heavy as it was generally supposed, and information comes from the banks that the shipment of currency to the West still continues, making it doubtful whether in spite of the keeping off of loans, Saturday's bank statement will make any better showing than last Saturday's.

Recoveries took place all along the list, B. R. T. being especially strong on buying to some extent to cover shorts and to some extent by inside interests. There was one notable transaction when 10,000 shares changed hands at one figure, the seller being an operator recently from Europe, the buyer being a speculator who is said to have made large sums of money out of the stock during the last few days.

The other traction stocks joined in the rally, notably Met. in which there is still said to be a fair sized short interest.

People who are inclined to sell the traction stocks should remember that the Dewey celebration and the international yacht races will swell the earnings of both Met. and Manhattan to an abnormal extent.

The railroad earnings which came to

hand were uniformly satisfactory. There has been some talk of importation of gold, because sterling has declined to 4.48, but foreign houses scout the idea of gold importation, maintaining that owing to the Transvaal situation Europe is in no position to lose gold, whereas should there be war, the situation abroad would be critical.

## TORONTO MINING EXCHANGE.

Toronto, Sept. 18.

SALES :  
 Rathmullen—2000, 8 $\frac{1}{2}$ .  
 Noble Five—500, 22. 500, 23 $\frac{1}{2}$ . 500, 23.  
 Van Anda—500, 9. 500, 8 $\frac{3}{4}$ . W.D., 5000, 8 $\frac{3}{4}$ .  
 Deer Park—1000, 3 $\frac{1}{2}$ .  
 Homestake—3000, 11 $\frac{1}{2}$ .  
 Monte Christo—500, 6 $\frac{1}{2}$ .  
 Northern Belle—1000, 2.  
 Novelty—1000, 3.  
 White Bear—1000, 4 $\frac{1}{2}$ .  
 Golden Star—500, 40. 500, 40 $\frac{1}{2}$ , W.D., 2,000, 40, 500, 40.  
 Deer Park—5000, 3 $\frac{1}{2}$ .  
 Golden Star—500, 39 $\frac{1}{2}$ .

## STANDARD MINING EXCHANGE.

SALES :  
 Alice A—500, 12.  
 J.O. 41.—500, 4.  
 Deer Park—500, 3 $\frac{1}{2}$ .  
 White Bear—500, 4 $\frac{1}{2}$ .  
 Lone Pine—500, 23 $\frac{1}{2}$ .  
 Van Anda—1000, 9.  
 Smuggler—1000,  $\frac{7}{8}$ . 5000,  $\frac{7}{8}$ .  
 Big Three.—1000, 19.  
 Deer Park—3000, 3 $\frac{1}{2}$ .

Afternoon Sales :  
 Alice A—1000, 9.  
 Noble Five—1000, 23.  
 Van Anda—500, 8 $\frac{3}{4}$ .  
 Gold Quartz—1000, 5 $\frac{1}{2}$ .  
 Rathmullen—500, 8 $\frac{1}{2}$ .  
 Golden Star—500, 39.

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## MINING NEWS.

### ROSSLAND ORE SHIPMENTS — TOFON-TO SALES — BOUNDARY DISTRICT.

Rossland, B.C., Sept. 10.—The week's output of ore totals 4,866 tons. Owing to the re-arrangement of the compressors at the Centre Star, no ore was sent out from this mine, and the War Eagle is still hampered with its hoist and lack of powder. Under these circumstances, the output is over the average. The shipments for the week ending 10th September and year to date are as follows:

|                           | Week, tons.  | Year, tons.      |
|---------------------------|--------------|------------------|
| Le Roi .. .. .            | 2,400        | 62,183.5         |
| War Eagle .. .            | 2,006        | 37,987.          |
| Iron Mask .. .            | 180          | 3,108            |
| Deer Park .. .            | 18           | 18               |
| Evening Star ..           | 20           | 788.5            |
| Evening Star ..           | 20           | 18               |
| Centre Star .. .          | 6,157        | 91.5             |
| Columbia-Kootenay . . . . | 60           | 40               |
| Virginia .. . .           | ...          | ...              |
| <b>Total .. .. .</b>      | <b>4,866</b> | <b>110,373.5</b> |

The British Columbia Bullion Extracting Company received 56 tons of ore for treatment from the War Eagle and 60 tons were sent to the Hall mines at Nelson from the Columbia-Kootenay. Northport received 2,420 tons, and Trail 2,130. Fine, warm weather has continued all week and good reports have come in from prospectors who are still out on the hills.

### SERVICE AT GRAND FORKS.

Vancouver, B.C., Sept. 17.—Tomorrow the regular train service on the Columbia and Western Railway extension from Robson to Grand Forks begins. In a few weeks the line will reach Midway and the C.P.R. authorities have announced that Midway is to be for some times, perhaps, two or three years, the terminus of the road, and includes its being a divisional point. Grading is finished to Midway, where also preparation has been made for sidings and "Y", as well as the main line. The line will, probably be inspected by the Dominion Government engineer within a week. It is said to be well constructed. For a time at least there will be three regular trains a week each way. Trains will probably leave Nelson and Rossland at 7 a.m., on Mondays, Wednesdays and Fridays, and return from Grand Forks on Tuesdays, Thursdays and Saturdays. With the operation of this line the Boundary mines will become shippers. For the present ore will be shipped to Trail and perhaps also to Northport, but there are two smelters being built near the line of railway, one at Grand Forks and the other at Greenwood. Midway will also probably have a smelter later on. Eastern people are

sufficiently familiar with the big boundary mines, such as Knob Hills, Old Ironsides, Brandon, Golden Crown, Rathmullen, Morrison, Winnipeg, but there is one other that will probably be paying dividends as soon as the best. This is the Jewel, in Long Lake Camp. It belongs to a newly floated London Company, which gave \$300,000 in fully paid up shares for it. Mr. D. J. McDonald, formerly provincial inspector of mines, and until lately with the British America Corporation, has just reported on the property, and indicates that if the mine is equipped as he recommends it should make a profit on its year's operation of \$72,000, and thus become a dividend payer.

### EIGHT HOUR LAW.

The eight hour question continues to play a most important part in British Columbia politics and mining. At Nelson on Friday several members of the Mineowners' Association had a conference with Finance Minister Carter Cotton, when they stated their objections to the eight hour law, and asked for its suspension until evidence could be taken by a commission as to the effect of the legislation on the mining industry. The Finance Minister replied that the mine managers would be in no position to give evidence upon the eight hour law until they worked their mines under it. He mentioned the suggestion that the mine managers should give the law a trial before they condemned it.

The pay-rolls in miners in Rossland for the month of August aggregate \$130,000.

### ORIPPLE CREEK MINING STOCKS

| Capital.  | Par Value. | Sept. 18, 1899.       | Div. | Asked |
|-----------|------------|-----------------------|------|-------|
| 1,500,000 | \$1.00     | Acacia .....          | .21  | .21   |
| 2,500,000 | 1.00       | Battle Mt'n .....     | .51  | .52   |
| 2,000,000 | 1.00       | Columb-Victor .....   | .18  | .18   |
| 2,000,000 | 1.00       | O. O. Cons .....      | .17  | .17   |
| 1,250,000 | 1.00       | Dante .....           | .22  | .22   |
| 2,000,000 | 1.00       | Damon .....           | .22  | .23   |
| 1,250,000 | 1.00       | Elkton .....          | .... | ....  |
| 1,250,000 | 1.00       | Findley .....         | .16  | .17   |
| 1,000,000 | 1.00       | Gold Coin .....       | .... | ....  |
| 3,000,000 | 1.00       | Gold Sovereign .....  | .17  | .17   |
| 1,000,000 | 1.00       | Gould .....           | .34  | .34   |
| 1,225,000 | 1.00       | Indepen. T. & M. .... | .49  | .49   |
| 2,250,000 | 1.00       | Isabella .....        | .94  | .94   |
| 1,250,000 | 1.00       | Jack Pot .....        | .69  | .70   |
| 1,500,000 | 1.00       | Lexington .....       | .19  | .19   |
| 1,000,000 | 1.00       | Matoa .....           | .35  | ....  |
| 600,000   | 1.00       | Moon Anchor .....     | 1.00 | ....  |
| 1,000,000 | 1.00       | Nugget .....          | .20  | .21   |
| 3,000,000 | 1.00       | Portland .....        | 2.24 | ....  |
| 2,000,000 | 1.00       | Plinnacle .....       | .... | ....  |
| 1,500,000 | 1.00       | Work .....            | .32  | .32   |

### MONTREAL STREET EARNINGS.

|          |          |       |      |          |
|----------|----------|-------|------|----------|
| Sep. 15, | 4,609.20 | ..... | Ino. | 164.78   |
| " 16,    | 5,417.00 | ..... | "    | 508.53   |
| " 17,    | 6,429.63 | ..... | "    | 1,961.57 |
| " 18,    | 5,227.84 | ..... | "    | 693.33   |

### TWIN CITY RAPID TRANSIT CO.

|              |                  |     |            |
|--------------|------------------|-----|------------|
| Sept. 7..... | \$53,820.95..... | Ino | \$4,518.95 |
|--------------|------------------|-----|------------|

### TORONTO STREET EARNINGS.

|          |          |       |      |        |
|----------|----------|-------|------|--------|
| Sep. 12, | 3,745.93 | ..... | Ino. | 63.78  |
| " 13,    | 3,330.24 | ..... | Dec. | 160.41 |
| " 14,    | 3,203.13 | ..... | "    | 200.35 |

### HALIFAX ELECTRIC TRAMWAY

|                      |                 |      |          |
|----------------------|-----------------|------|----------|
| Sept. 3.....         | \$3,017.00..... | Dec. | \$0.90   |
| " 10.....            | 2,865.40.....   | "    | 149.50   |
| Rec'ts to date ..... | \$3,991.45..... | Dec. | \$544.00 |

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# MINING STOCK LIST

| NAME                          | Asked. | Bid.  | Par Value. | Capital.  | Divid'nd | When Payable | Description.        | LOCATION.                              |
|-------------------------------|--------|-------|------------|-----------|----------|--------------|---------------------|--|
| Baltimore.....                | 7½     | 7     | 1 00       | 1,500,000 | .....    | .....        | Gold, Copper.       | Trail Creek, B. O.                     |
| Big Three.....                | 21½    | 18    | 1 00       | 3,500,000 | .....    | .....        | do " do             | do                                     |
| Commander.....                | 10     | 5     | 1 00       | 50,000    | .....    | .....        | Gold.               | do                                     |
| Deer Park.....                | 5      | 3½    | 1 00       | 1,750,000 | .....    | .....        | do                  | do                                     |
| Giant.....                    | 5½     | ..... | 1 00       | 2,500,000 | .....    | .....        | do                  | do                                     |
| Grand Prize.....              | 3      | ..... | 1 00       | 1,000,000 | .....    | .....        | do                  | do                                     |
| Gold Hills.....               | 10     | 7     | 1 00       | 1,000,000 | .....    | .....        | do                  | do                                     |
| Homestake.....                | 4      | 3½    | 1 00       | 1,000,000 | .....    | .....        | do                  | do                                     |
| Iron Colt.....                | 9      | 5     | 1 00       | 1,000,000 | .....    | .....        | do                  | do                                     |
| Iron Horse.....               | 15     | 11    | 1 00       | 1,000,000 | .....    | .....        | do                  | do                                     |
| Jumbo.....                    | 30     | 25    | 1 00       | 500,000   | .....    | .....        | do                  | do                                     |
| Mayflower.....                | 6      | ..... | 1 00       | 1,000,000 | .....    | .....        | do                  | do                                     |
| R. E. Leo.....                | 2      | ..... | 1 00       | 2,000,000 | .....    | .....        | do                  | do                                     |
| St. Elmo.....                 | 6½     | 4     | 1 00       | 1,000,000 | .....    | .....        | do                  | do                                     |
| Silverino.....                | 6      | ..... | 1 00       | 500,000   | .....    | .....        | do                  | do                                     |
| Victory Triumph.....          | 9      | 7     | 1 00       | 1,000,000 | .....    | .....        | Gold, Copper.       | do                                     |
| White Bear.....               | 5½     | 3     | 1 00       | 2,000,000 | .....    | .....        | Gold.               | do                                     |
| Butte.....                    | 11     | 10    | 1 00       | 1,000,000 | .....    | .....        | Gold, Copper.       | do                                     |
| Canada Gold Fields Syn.....   | 8½     | 8     | 1 00       | 1,000,000 | .....    | .....        | Gold.               | do                                     |
| California.....               | 14     | 12½   | 1 00       | 2,500,000 | .....    | .....        | do                  | do                                     |
| Evening Star.....             | 11     | 9     | 1 00       | 1,500,000 | .....    | .....        | do                  | do                                     |
| Iron Mask.....                | .....  | ..... | 1 00       | 500,000   | .....    | .....        | do                  | do                                     |
| Monte Christo.....            | 6½     | 4     | 1 00       | 2,500,000 | .....    | .....        | do                  | do                                     |
| Montreal Gold Fields.....     | 14½    | 13½   | 25         | 800,000   | .....    | .....        | do                  | do                                     |
| Novolty.....                  | 4      | 2½    | 10         | 150,000   | .....    | .....        | do                  | do                                     |
| Virginia.....                 | 11½    | ..... | 1 00       | 500,000   | .....    | .....        | do                  | do                                     |
| War Eagle.....                | 3 40   | 3 30  | 1 00       | 1,750,000 | 1½       | Monthly.     | do                  | do                                     |
| Le Roi.....                   | .....  | ..... | .....      | .....     | .....    | .....        | do                  | do                                     |
| Dardanelles.....              | 20     | 13    | 1 00       | 100,000   | .....    | .....        | Silver and Lead.    | Slocan, B.U.                           |
| Forn.....                     | .....  | 25    | 200,000    | 5pc.      | One paid | .....        | Gold.               | do                                     |
| Noble Five.....               | .....  | ..... | 1 00       | 1,200,000 | .....    | .....        | Silver and Lead.    | do                                     |
| Rambler Cariboo.....          | 49     | 46½   | 1 00       | 1,250,000 | .....    | Two paid...  | Gold.               | do                                     |
| Slocan Sovereign.....         | 36     | 34    | 1 00       | 1,500,000 | .....    | .....        | Silver and Lead.    | do                                     |
| Montreal-London.....          | 85     | 50    | 24         | 452,000   | 1½%      | Monthly.     | Gold, Silver, Lead. | N.S., Slocan, B.O.                     |
| Cariboo McKinney.....         | 1 25   | 1 14  | 1 00       | 800,000   | 1pc.     | Monthly.     | Gold.               | Camp McKinney, B.O.                    |
| Fontenoy.....                 | 20     | 14    | 1 00       | 1,000,000 | .....    | .....        | do                  | do                                     |
| Minnehaha.....                | 22     | 19½   | 1 00       | 1,000,000 | .....    | .....        | do                  | do                                     |
| Waterloo.....                 | 9      | 6     | 10         | 100,000   | .....    | .....        | do                  | do                                     |
| Krob Hill.....                | 1 00   | ..... | 1 00       | 1,500,000 | .....    | .....        | do                  | do                                     |
| Old Ironsides.....            | 1 15   | 1 12  | 1 00       | 1,000,000 | .....    | .....        | do                  | do                                     |
| Pay Ore.....                  | 8      | ..... | 10         | 250,000   | .....    | .....        | do                  | do                                     |
| King (Oro de Noro).....       | .....  | ..... | 1 00       | 1,000,000 | .....    | .....        | do                  | do                                     |
| Rathmullen.....               | 9      | 7½    | 1 00       | 2,500,000 | .....    | .....        | do                  | do                                     |
| Brandon and Golden Crown..... | 29     | 24    | 1 00       | 1,500,000 | .....    | .....        | do                  | do                                     |
| Decca.....                    | 28     | 20    | 1 00       | 975,000   | .....    | .....        | do                  | do                                     |
| Golden Star.....              | 40½    | 37    | 1 00       | 1,000,000 | 1½%      | Quarterly.   | do                  | do                                     |
| Butte and Boston.....         | 11     | ..... | 1 00       | 1,000,000 | .....    | .....        | do                  | do                                     |
| Republic.....                 | 1 19   | 1 17½ | 1 00       | 3,500,000 | 1pc      | Monthly.     | do                  | do                                     |
| Smuggler.....                 | 3½     | 2½    | 1 00       | 1,000,000 | .....    | .....        | do                  | do                                     |
| Winchester.....               | 15     | 14    | 25         | 250,000   | .....    | .....        | do                  | do                                     |
| Virtue.....                   | 45     | 40    | 1 00       | 1,250,000 | .....    | .....        | do                  | do                                     |
| Payne.....                    | 1 31   | 1 21  | 1 00       | 3,000,000 | 1pc      | Monthly.     | Silver and Lead.    | do                                     |
| Crow's Nest Pass Coal.....    | 48 00  | 40 00 | 25 00      | 2,000,000 | .....    | .....        | Coal.               | Sandon, B.C.                           |
| Cariboo-Hydraulic.....        | .....  | ..... | 5 00       | 5,000,000 | .....    | .....        | Gold.               | Crow's Nest Pass.<br>Cariboo District. |

## BONDS AND DEBENTURES.

| AMOUNT ISSUED. | %  | INTEREST PAYABLE. | *BONDS.                             | LAST SALES. | REDEEMABLE.        | WHERE PAYABLE.             |
|----------------|----|-------------------|-------------------------------------|-------------|--------------------|----------------------------|
| 600,000        | 7  | May Nov.          | Mont. Corporation Consol'd. Stock.  | 182½        | Permanent.....     | Bank of Montreal.          |
| 240,000        | 5  | Jan. July         | do do do                            | .....       | 1910.....          | " "                        |
| 1,050,000      | 4  | May Nov.          | do Stock.....                       | 106         | 1925.....          | " "                        |
| 7,080,000      | 3  | " "               | do do .....                         | 100         | Permanent.....     | " "                        |
| 136,703        | 5  | Jan. July         | Montreal Harbor Bonds Currency...   | 116         | 1913 & 1914 5 Jly  | " "                        |
| 874,260        | 4  | " "               | Toronto City do do .....            | 117-120     | .....              | Lloyds, Bancks & Boanquets |
| 22,500         | 6  | .....             | do do do .....                      | 101-106     | 1904, 1894.....    | " "                        |
| 940,000        | 5  | .....             | Auer Light.....                     | 100         | .....              | .....                      |
| .....          | 5  | April Oct.        | Bell Telephone.....                 | 117         | 1925.....          | Bank of Montreal.          |
| .....          | 6  | May Nov.          | Canada Central R'y. ....            | .....       | 1932 1st Nov ..... | " "                        |
| 2,000,000      | 6  | 2nd April Oct.    | Canada Colored Cotton Mills .....   | 101½        | 1902 April .....   | " "                        |
| 3,423,000      | 5  | 1st April Oct.    | Canadian Pacific R'y. Land Grant... | 110         | 1931.....          | " "                        |
| 200,000        | 5  | 1st May Nov.      | Canada Paper Co.....                | 106½        | 1917               | .....                      |
| { 20,000,000   | 4  | Ja. Ap. Ju. Oc    | Commercial Cable Coupons. } .....   | 104         | 2397               | .....                      |
| £300,000       | 4½ | Jan. July         | do do Registered. } .....           | .....       | .....              | .....                      |
| 600,000        | 5  | 1st Jan. July     | Dominion Cotton.....                | 100         | 1916 1st Jan       | .....                      |
| 350,000        | 5  | 1st April Oct.    | Halifax Electric Tramway .....      | 108         | 1916 Jan.....      | Bank of Nova Scotia.       |
| .....          | 5  | 1st April Oct.    | Intercolonial Coal Co.....          | 100         | 1918 April.....    | Bank of Montreal.          |
| .....          | 6  | 2nd Jan. July     | Lk. Champlain & St. Lawrence Jo.    | 100         | 1910.....          | " "                        |
| .....          | 5  | " "               | Montreal Loan & Mortgage.....       | .....       | .....              | .....                      |
| 292,000        | 5  | 1st Mch 1st Sep.  | Montreal Street R'y. ....           | .....       | 1908 1st Mch       | .....                      |
| 631,333        | 4½ | 1st Feb. 1st Aug  | do do .....                         | .....       | 1922 1st Aug       | .....                      |
| 700,000        | 5  | 1st April Oct.    | Peoples Heat & Light .....          | 80          | 1917 April .....   | Merchants Bank of Halifax  |
| 554,313        | 5  | 1st Mch Sep.      | Richelieu & Ont. Nav.....           | 100         | 1915 1st Mch       | .....                      |
| 674,360        | 5  | 1st April Oct.    | Royal Electric .....                | .....       | .....              | .....                      |
| 2,799,933      | 4½ | Mch Sep.          | Toronto Railway.....                | 108         | 1931 31st Aug      | .....                      |
| 450,000        | 4½ | 1st Jan. July     | Windsor Hotel.....                  | 100         | 1912.....          | Bank of Montreal.          |

\* The accrued interest upon all Bonds, Debentures - Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

