e also won, the pennant is still a posthe Bisons, who are only four games ers, may yet horn out the Internation.

re the Giants a bad beating de an even break with the Phillies, eing an increase in Boston's lead. The teen hits off Mr. Martin O'Toole's de-

of the Boston-Philadelphia double e no-hit-no-run game pitched by soston's youngest re-ruit. This shutd somewhat for the 10 to 3 defeat in

nd Plany went ten rounds to a draw in the eleventh session Plank faded wo runs, the only tallies of the game, minites another victory. Fortunately in stand a slump or oth id begin to worry.

ne British army. He will represent all be the only American corresponden n newspapers, his dispatche avor to the Associated Press, United onal News Service and New York t required the services of the Washington to arrange with the ffice for the presence of an Amer entative, and Palmer was chosen by the association chiefs.

Mexico, and was one of the Amerients venturing through to Mexico Cruz. He represented Everybody's t time. respodnents get

al opinion. An old timer expresses there will get at least \$20,000 for his ion to unlimited expenses. The book ivileges have a great value to a writard Harding Davis.

he war correspondent seems about or Germany, France and Russia haw wn on either correspondents or Amobservers from the United States

ing their troops. ot appear directly on the firing line. campaign of twenty years ago the an important part in transmission e front to telegraph lines, according it who was then representing a Lonlay the wireless does an important

ress reports. These are supplement special services from New York pa-e receives the World and Herald V York bureau. The Post has been cables through the New York Sun Ierald gets New York Times service.

e Associated Press ned to the extent of splitting cable lays, those of the Sun on a single

reau, has probably made the most ments to cover the war. This in-ews of the London Times, London Le Matin of Paris, and Berlin Lok-



Vienna admit and Lubaczowka. The Germ

The Journal of Commerce

THE BUSINESS MAN'S DAILY

Vol. XXIX. No. 108

MONTREAL, FRIDAY, SEPTEMBER 11, 1914

ONE CENT

THE MOLSONS BANK

LETTERS OF CREDIT ISSUED
TRAVELLERS CHEQUES ISSUED
TRAVELLERS CHEQUES ISSUED

CHEERED PATRIOTIC ADDRESS OF HIS ROYAL HIGHNESS

Club and Gave Hearty Support to vassers For Patriotic Fund.

The Rose Room of the Windsor Hotel was packet who assembled to hear His Royal Highness puke of Connaught, speak on the aims and objects

ne Canadian Patriotic Fund. The gathering, which was presided over by Dean of McGill, was a most enthusiastic one and heered to the echo the patriotic atterances of His oyal Highness and of the Hon. Rodolphe Lemieux other speaker.

"As the representative of His Majesty King George," aid His Royal Highness, "I am pleased and proud at his further manifestation of your loyalty. Montreal has not only given generously in men and money, but feel sure that you will not fail in the patriotic task f caring for those dependant upon the men at the ont. It is a testing time for the peoples comprisbeloved Empire, but everywhere they are reonding to the call. The word from the front onding to the can. hrills us all. They have upheld the best traditions of

the Empire and we are justly proud of them."

Hon. Rodolphe Lemieux declared, amid cheers, hat he was always proud to belong to the British Empire and to owe allegiance to its flag, "but after the ents of yesterday I am prouder than ever of that

Among those present at the head table were: an Adams, the Duke of Connaught, who presided; rchbishop Bruchesi, Bishop Farthing, Sir Thomas haughnessy, H. V. Meredith, H. B. Ames, M.P.; Senaor Dandurand, W. M. Birks, J. W. Ross, Geo. E. and guns." rummond, and many others.

Dean Adams outlined the plan of campaign to be followed by the canvassers, and announced that a fur-ther meeting of the committees would be held at Windsor at eight o'clock to-night to perfect

JAPAN A PARTY TO AGREEMENT.

London, September 11.—A dispatch from Petrograd ways word has been received in the Russian capital om Tokio that Japan has become a party to the greement of triple entente not to conclude peace thout the consent of all.

KOENIGSBERG IN FLAMES.

on, September 11.—Part of the City of Koenigsberg which the Russians are reported to be bombard-ing is in flames, according to a dispatch to the Post, rom Copenhagen. The message says the news was

received in Copenhagen from Stettin 1,500 PRISONERS. London, September 11.-The Press Bureau states

German retreat continues. 1,500 prisoners and

FRENCH EMBASSY IN WASHINGTON RECEIVES NEWS OF SUCCESS

Persistent.—German Armies Forced to Retire. (Special to The Journal of Commerce.)

Washington, September 11.—Slow but steady pro-tress is being made by the Allied troops against the cess. an's right wing and centre to the north and rtheast of Paris, according to French dispatches belved at the French Embassy here, from War Office t Bordeaux. The dispatch reads: "At 6'clock last es given the War Departhe north of La Fere Sous Jouarre, the first German in doubt. obliged to recross the Marne, and last night ow the line of the River Ladhuis Mezy and Fere En rdenois, the Valley of the Marne was free of Gera troops, according to reports made by the British ion corps

an army to retire to Gourincon and Salons, able only by boats. Japanese investment is likely put part of ground lost was regained. The Fifth to be delayed for months because of floods. my army befere Vassincourt in the Argonne, attacked by our troops, and the French proesd slightly

"The Fort at Genicourt in the Valley of the Meuse many land mines near Tsing Tao. een attacked by Germans.

"Slight progress on road to Chateau Salins in Lorbeen made by Sixth Germany army. In

Founded French officers say the Germans have so the offensive at some points along the centre
ween Sezame and Vitry le François and that fightin that distributions are some points and the fight-

the first season and vity to Francois and that district is most furious.

The French aerial scouts report that the Germans for rushing heavy guns to the front but that it may be to do to the first but that it may be to do to the first but that it may be to do to the first but that it may be to do to the first but that it may be to do to the first but that it may be the first but that it may be the first but that it may be the first but that the first but that the first but that it may be the first but that the first but that the first but that it may be the first but that the first but the ten days or two weeks before they are upon the

direction of Soissons, leaving behind detachment German troops in the territory roughly bordered Senils, Demmartin and Gonesse immediately north-to the city. This district is wooded and there is ager that this Commartin. ger that this German force will be cut off and ced to surernder or suffer annihilation.

fer making a desperate stand near Epernay and lone Sur Marne, the Prussians, which had been hed forward to the German firing line in an offen-movement, is falling back upon Rheims, accord-to a report to General Gallieni.

Kaiser Despaches Reinforcements to Hard Pressed Forces Crumbling Under Allies Attacks

BRITISH PUSHING AHEAD

Today's Struggle of 4,000,000 Men Along Battle Front Extending Along 120 Mile Front is Even More Bitter To-day Than Yesterday.

(Special to The Journal of Commerce.)

London, September 11.—To-day's engagements in the great battle of 4,000,000 men along a 120 mile oors to-day by members of the Canadian firing line in France found the sharpest conflict on the French centre, which is contesting the ground between Vitry le Francois and the Camp de Mailly. Emperor William has sent large bodies of troops to reinforce the centre of the German army in this struggle, which is the most severe of the six days f terrific fighting. The reapture of Muelhausen, Alsace, by the French is reported, The German 'roop strengthen the columns fighting in France.

British troops to-day continued their victorious march to turn the German right f k, forcing the nemy to continue the disorderly a ... t which began with the Kaiser's failure to break through the Allies' lines east of Paris.

ted from their right wing army and are isolated about thirty miles northeast of Paris. They are being surrounded by British and French troops. The continued success of the French and British

Detachments of German soldiers have been separ-

is described in a French War Office statement as "In the four days' battle the Allies have pushed each the Germans sixty kilometres and taken many the Marne did not cease to pursue the offensive

risoners and machine guns. ave crossed the Marne between La Fere Souis Jouarre, Charly and Chateau Hhierry, pursuing the en-

ing in long columns to the east, crossing the Masurie

Von Gluk, as well as the army of General Von Bu

Lakes. The Russian advance guard is in retreat to

It is reported the Kaiser has sent the Crown Prince to take command of the German armies on the Rusian firing line.

SUCCEEDED IN ESCAPING

Petrograd, September 11.-It was admitted that the large number of Austrian and German forces that invaded Russian Poland had succeeded in making their escape Charges of brutality are made against the Ger-

mans in a dispatch received from the correspondent of the Novoe Vremya. He declares the Germans attacked the Jews after they entered the town of Opoczeno, in province of Radom, and incited the inhabi-

Dispatches to the War Office from the front do not confirm in any way these charges. On the con-trary, the Russian wounded say they were cared for

General Staff stated the Russians were successful in an engagement on Wednesday with the Austro-German forces at Krasnik and that the enemy was forced change.

BELGIANS SUCCESSFUL.

Antwerp, September 11.-The War Office issued Persistent.—German Armies Forced But the following statement: "The Germans have compltely evacuated the region of the Scheldt between Antwerp and Ghent. The Belgian army is pursuing the German army corps, marching toward France." There has been some fighting at Aerschot, but the War Office claims that it resulted in a Belgian suc-

FRENCH RE-OCCUPY MUELHAUSEN.

Paris, Setember 11.—General Galeinni admits that le the right wing of the Cerma back 37 Files, the invasion of the Allies advance with battle and that the last the German right wing by our troops. To outcome of the conflict east of the capital is still back 37 miles, the invaders are challenging every it joins near Wehlau, only 30 miles east of Koenigsoutcome of the conflict east of the capital is still

FORTRESS CAN BE REACHED BY BOATS ONLY. "Our troops in Champagne were forced by the third Tsing Tao are spreading inland. Fortress is reach-

BLOW UP MINES.

Chefoo, September 11 .- Japanese have blown

PRESS BUREAU REPORTS SUCCESS.

forest of Champenoux part of that advance was in an official statement issued at 3.20 p.m. says: "As far as Maubeuge is concerned, we have no offidial confirmation of its fall. At any event the cap."

The British captured 1,500 prisoners, including confirmation of its fall. At any event the gar-t was not hair so large as German agencies re-duction of its fall. At any event the gar-wounded, besides several guns, maxims and a large quantity of transports.

"The enemy is retiring very rapidly east of Sois

reported, considerable bodies of infantry being found hidden in the woods. They had been left behind on account of the rapidity of their army's retirement. They surrendered on sight.

"This and rifling of villages and evidence drunkenness pointed to dem routed enemy. Pursuit is being vigorously press

BATTLESHIP GLORY NEAR NEW YORK New York, September 11 .- The British hattl Glory is reported to have appeared off New Jersey coast this morning steaming past Long Research morning steaming past Long Bran direction of New York.

The Glory is of the dreadnought type, and w built in 1991. She is 12,950 tons, has a speed of 18.13 knots, and carries a complement of 120 men.

AN OFFICIAL STATEMENT FROM FRENCH WAR OFFICE

le Germans Are Retreating, Battle is Being Waged All Along Line With Renewed Fierceness, Says Despatch at 3 O'Clock.

(Special to The Journal of Commerce.)

Paris, September 11.—An official statement living an optimistic view of the great conflict between the Allies and the Germans was issued here at 3 pm. It stated that the Germans were retreating, but that the battle was raging all along the line with renewed flerceness. The position of the Allies right wing was stated to be week groupeble.

stated to be very favorable. The Allies' centre is also in a very good position according to the official announcement.

A general summary covering the battle from the time it began was also issued. It was as follows: "A battle has been going on since September 6th upon a front extending in a general way from Paris to Verdun. At the beginning of the action the German right wing which had reached that Departmen Van Kluk), was obliged to assume a new position be cause threatened with being enveloped.

"By a series of rapid and facile movements this army succeeded in escaping the fate with which i was menaced and threw itself with the greatest par are withdrawing from Alrace rapidly, probably to of its force against our enveloping wing to the north of the Marne and west of the Ource

"The French troops operating in this region powerfully aided by the bravery of our British Allies and were able to infliet considerable loss on the en

"We also thus secured the necessary time for ou time on the enemy retreated toward Aisne and toward Oise."

The official statement further says:

"The retreat of the Germans has amounted to from 37 to 45 miles in four days, during which the French and English forces operating to the south of

"This pursuit continued in the region to the south "On the left wing the British and French troops of the forest of Creey, and in the region toward the north of Province, as well as to the south of D'Ester

emy, who is in retreat. During the course of this advance the British forces took a number of prisoners and guns."

The enemy then continues toward the north of Chateau Thierry, where a violent engagement took place, which was still continuing when they reached the region of La Fere, Gauche D'Estate of the grown of General than army of General centrated along the River Alle and are now march. ternay and Mortail. The left of the army of General low, fell back before our troops. There was a new engagement in the region of New Chateau of Sezanne, and Vitry Le François. This battle was most bloody. The heaviest loss of life occurred on the left of the army of Von Buelow, the Saxon army, nd a part of the army commanded by Prince Grand Duke Albrecht of Wuertemberg.

"With repeated violent attacks the Germans at empted to break through our centre, but because of our success upon the Chateau north of Sezanne in our turn, were able to take the offensive, and in the course of last night the enemy halted his at-

"In region immediately west of Vitry Le France and to the river Meuse, where are located the armies of the Prince of Wuertemberg and of the Crown Prince, the battle continued with the advantage now

trary, the Russian wounded say they were the to by Germans as far as it was possible for them to the Marne has thus far gore in favor of the army A delayed dispatch from the front received by the of the Allies, since the German right wing and the centre are actually in retreat."

"At our right the situation is without notable

"In the Vosges and before Nancy several German guns at long range have attempted to bombard our

"The general situation is thus completely transformed as, a result of fighting of last several days, both from the strategic point of view, and a tactical point of view.

RUSSIANS MAY HAVE LOST GROUND.

Petrograd, September 11.-The offensive movement of the Germans may force the retirement of Beigrade, by Servian troops, is announced in a des-

the Russian forces that have invested Koenigsberg. "The Alle River rises southwest of Allenstein and from Nish. The News Agency states Semiin was own north and northeast to the Pinns and the received from Nish. The News Agency states Semiin was own north and northeast to the Pinns and the received from Nish. The News Agency states Semiin was own north and northeast to the Pinns and the received from Nish. The News Agency states Semiin was one of the received from Nish. The News Agency states Semiin was one of the received from Nish. The News Agency states Semiin was one of the received from Nish. The News Agency states Semiin was one of the received from Nish. The News Agency states Semiin was one of the received from Nish. The News Agency states Semiin was one of the received from Nish. The News Agency states Semiin was one of the received from Nish. The News Agency states Semiin was one of the received from Nish. The News Agency states Semiin was one of the received from Nish. The News Agency states Semiin was one of the received from Nish. The News Agency states Semiin was one of the received from Nish. The News Agency states Semiin was one of the received from Nish. The News Agency states Semiin was one of the received from Nish. orth and northeast to the River Pre berg . News that Germans are advancing throug Lake region indicates the Russians have lost all they have gained by the early campaign in East Prus-

According to reports received from General Re-London. September 11.—A dispatch from Pekin nenkampf, the Germans have been reinforced by 200, states the floods around the German fortress of In addition to occupying Czernowitza and capture of Bukovina the Russians have taken towns of Suc-

zawa and Hatna in the same province. If the campagn in Galicia terminates successfully, the Russians will be masters of all Austria-Hungary lying east and north of the Carpathian Mountains. Figthing is reported in progress in Galicia over

ine extending from Pro nysl to Lubaczow, though no official sta ment on this engagement had bee sued up to time this dispatch was sent. The Austrians in Galicia are known to have been strongly from Aerschot. Most of the prisoners were appar- of the three nations had signed an agreement that einforced.

Secretary For Colonies Sums up Activities of Month's Warfare in Message to Governor-General

left unchanged in the hands of Great Britain and her allies. The main German and Austrian fleets remain in the harbor under the shelter of mines and batteries Four German cruisers, one auxiliary cruiser, two de stroyers, one submarine, and one Austrian cruises have been sunk. A German dreadnought and a cruiser have fled without fighting to the Dardanelles

The loss of British ships has been insignificant. sequence of this naval supremacy, more than 300,000 troops have crossed the sea in different parts of the world without losing a man. A British expediionary force has been carried to France, expedition tionary force has been carried to strain and colonies in Africa have been sent to attack German colonies in Africa Collections Effected Promptly and at Reasonable Rates Anglo-French Mediterranean fleet, have been escort

ed from Algiers to France. The armies in Europe will be reinforced withou ceasing by troops from Canada, Australia and New Zealand, Africa, India.

The German mercantile marine has disappeared from the seas, which are open freely to British In China, Pacific and Atlantic waters Germ

ships have avoided action with British cruisers, and their depredations have been small. The British navy will be increased within the onths by not less than ten first-class capital ships, fifteen cruisers and twenty destroyers.

During the same period, Germany will not add more than one-third of this number to her fleet. In the meantime, in answer to the call of the Gov rnment, a large number of fresh recruits have voluntarily joined the British army. The eagerness to enlist has grown markedly since the British troops have actually engaged the enemy. During the last week in London alone the number of recruits has averaged nearly four thousand daily, and on Monday last the number exceeded 4,800. Enthusiasm for recruiting

is increasing everywhere. The position in France has been dealt with in previous telegrams. The Russian armies have invaded Prussia. The Austrians have been decisively beaten by Servians and Russians.

Tsing Tao, Togoland has surrendered to an Anglo-French force, and Samoa to a force from New

Outside Europe, the Japanese fleet and troops block-

FRENCH DENY GERMAN CHARGES.

ordeaux, September 10 .- The French Government issued a formal denial of the German charges that the Allies are using "dum-dum bullets," declaring the action at Berlin was an effort to turn public op

BOAT SUNK NEAR FARANA. September 11 .- The Tribuna says: Scene of the disaster to the Austrian torpedo boat was neg

Farana, 52 miles south of Trieste

EXPECT 200,000 MORE TROOPS. aux, September 11.-Minister of War Millerand ordered Prefects throughout France to arrest all men liable to military duty not already in the service. By

200.000 more troops. STATES SEMLIN CAPTURED BY SERVIANS. New York, September 11.-The capture of Semlin, the Austrian city across the Save River from

BELGIANS RE-OCCUPY TERMONDE. London, September 11 .- A Reuter dispatch from Ostend says the Belgians have re-occupied Termonde

FRENCH GOVERNMENT TO BUY CEREALS. Bordeaux. September 11-Because the war has pre-

ment has decided to buy cereals abroad to feed the It is reported that General von Hohenborn of German General Staff has been replaced by General de

Wandel, Governor of Cologne.

ently of the Landstrum

BELGIAN CAPTURE MANY PRISONERS. Antwerp, September 11.—During last 24 hours large batches of German prisoners have arrived here diplomatic corps here. He declared representative

VA FERE MONTOIDE OLAON ORNIZY LE CHATERU MISNE BIN

To-day the driving advance of the Allies continues, the 19th in which 4,000,000 men are engaged. ane falling back before their

The Canadian Bank of Commerce

Paid Up Capital - - \$15,000,000 Rest - - - - 13,500,000

Head Office-TORONTO

TO STRENGTHEN NAVY

Within Next Twelve Months, British Sea Force Will
Be Increased By Fifty-five Vessels of Various
Types, According to Intimation from London.

Ottawa, September 11.—The Governor-General has received from the Secretary for the Colonies the following cable, reviewing the events of the war. The cable reads:

We flavelle, Eq., Lab.
We flavelle, Eq., L

ALEXANDER LAIRD. General Manager. JOHN AIRD, Assistant General Manager

WITH BRANCHES THROUGHOUT CAN-ADA AND IN THE UNITED STATES, ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UN-SURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA ON AN FOREIGN COUNTRIES.

The **Crown Trust** Company 145 St. James Street. Montreal

Paid-up Capital

\$500,000.00

A trust company for the public's service, able and willing to act in any approved trust capa-

city. Enquiries invited. Irving P. Rexford, Manager

RUSSIANS FALLING BACK

this means the Government expects to get at least War Office at Petrograd Says Germans are Advance ing in East Prussia, In Great Numbers.

Petrograd, September 11.-The Russian War Office ed that a great force of German troops had taken the offensive in East Prussia. It was admitted the Russians were falling back before the Ger-

The only information given out as to the com sian army had reached the Carpathian Mountains and entered a pass leading into Hungary. This is probably the army that took Czernowics recently and at last reports was headed for Borgo Pass.

The statement relating to German East Prussia, where Russians took the offensive a few days ago after receiving reinforcements follow ing their reverse near Osterade, was as follows: —
"German troops from the west concentrated on River nted the gathering of crops of the French Govern- Alle, whence they have begun a movement eastward. They are marching in great columns across the Masaran Lakes (region about Lake Mauer). The advanced Russian troops are falling back eastward, but are holding the enemy's advance.

NEW ALLIANCE READY TO ACT.

Bucharest, September 11.-News of the triple kan alliance came from a prominent member of the they would take prompt action if Turkey engaged in hostilities, but that if Turkey ren

they would do the same. The pack is said to have been brought about through efforts of the Russian, British and French nt. Armies of all three nations are ready to act. They have been mobilized and co

AUSTRIAN TORPEDO BOAT BLOWN UP.

Rome, September 11.—The Tribuna reports that an Austrian torpedo boat was blown up by a mine near (name deleted by censor). The newspaper also declares that the wounded Austrians arriving at Triste state that during battle at Lemberg all Austrian officers of three battalions fled and that the entire force with the exception of 50 soldiers was annihil-

ROUMANIA, BULGARIA AND GREECE FOR

Bucharest, September 11.—Roumania, Bulgaria and Greece have formed an alliance and have agreed to act in common in case Turkey enters the war as an ally of Germany and Austria.

bound \$36.25 up.

CANADIAN SERVICE

Sept. 17......Oct. Rates: Andania, Cabin (11), Eastbound \$63.75 up. and \$53.75 up. Third class, East and West-

THE ROBERT REFORD CO., LIMITED. General Agents, 20 Hospital Street. Steerage Branch. 488 St. James Street. Uptown Agency, 520 St.

Aug. 22.....LETITIA Sept. 5 in getting the work organized. Aug. 29......CASSANDRASept. 12

westbound, \$36.25. THE ROBERT REFORD CO., LIMITED. General Agents, 20 Hospital Street. Steerage Branch, 488 St. James Street. Uptown Agency, 530 St. Catherine St. West.



VISIT THE CAMP AT VALCARTIER mer leaves Nightly 7,00 p.m., connecting Quebec with trains direct to the Camp.

Also the Famous SAGUENAY RIVER

Steamer leaves Quebec Tuesday, Wednesday, Friday and Saturday, 8.00 a.m.

Toronto Exhibition

SPECIAL LOW RATES.

Ticket Office-9-11 Victoria Square

The Charter Market

(Exclusive Leased Wire to The Journal of Commerce.)

tinues quiet in all departments and there is no noticeable improvement in the demand for tonnage in any

The law admitting foreign-built ships to American a.m., Senator Derbyshire, left up 9 a.m., Spray. until mail advices are received, owing to the increased cost of cabling same in plain English as rechase bill can be enacted into law.

Grondines, H. Dwyer.

Portneuf quired by the censors. There is an abundance of unchartered boats available for prompt loading, but the scarcity of freights and the low rates named by

"It is well understood that the Steel fleet, the Oil fleet and the Fruit fleet will come in. That has been announced. Others, not connected with any establishment of the scarcity of freights and the low rates named by the scarcity of reights and the low lates had been charters greatly restricts trading. There are two or lished line, will register as fast as we can get to Charters greatly restricts trading. There are two or lished line, will register as fast as we can get to Charters greatly restricts trading. There are two or lished line, will register as fast as we can get to Charters greatly restricts trading. There are two or lished line, will register as fast as we can get to Charters greatly restricts trading. There are two or lished line, will register as fast as we can get to Charters greatly restricts trading. There are two or lished line, will register as fast as we can get to Charters greatly restricts trading. ness and a few inquiries for grain and coal and deal sisting of ten ships on the Pacific. In New York Quebec. carriers to Europe, but no freights of consequence harbor, ever since the outbreak of the war, there carriers to Europe, but no freights of consequence has been a considerable number of vessels ready to consequence has been a considerable number of vessels ready to Lachine, 8.—Cloudy, southeast. Eastward, 1.40 ally steady at the basis of last previous charters. The take American registry. They are owned by Amerian, Katie H. 8.20 a.m., Edmonton. 9 a.m., Rose ally steady at the basis of last previous charters. The take American registry. They are owner by American and Market and freights are offering are for coastwise account. Actes are holding steady at the low basis, current and ample tonnage is available for all necessities.

Commerce did an unusual thing. Foreign officers

Coteau Landit onnage is available for all necessities.

tons general cargo, September.

Coal-Italian steamer Angelo Parodi, 2,488 tons, from Baltimore to Genoa or Naples, p.t., prompt.

Italian steamer Francesco Ciampi, 2,338 tons, same.

Italian steamer Labor, 2,673 tons, same, to Genoa. with grain for Europe, or Roads to Providence, Boston or Portland, p.t.

Charleston, with salt, p.t.
Schooner Marion N. Cobb, 360 tons, same.

A RECRUTING OFFICE NOW

arters of Hamburg-A

Put to Good Use.

offices of the Hamburg-American Line in Cockspur street have been closed, the window shutters have been utilized for the display of posters urging volnt of the passers-by. A step further ha now been taken, the office being seized by the mili

tary authorities as a recruiting depot.

The current issue of the Naval Gazette announ that naval officers have been appointed to the com of the Allan, Canadian Pacific and Cunard ers, which the Government requisitioned, indicating that they are likely to be used for more elligerent purposes than the transportation

troops and stores.

In consequence of the stagnation in emigration, Mr. Oliver representative of Saskatchewan has received cabled instructions to close the offices in Trafalgar

FORTY SHIPS FOR TRACE WITH SOUTH AMERICA PORTS

urn Cargoes Can be Obtained from South Ameri-ca, While from Europe the Return Load is Un-certain—Here the New Registry Law is Put Into Service-Ships for Grain.

The Washington correspondent of the New Yor Journal of Commerce says that according to the pre-sent expectations about forty vessels will take out American registry within the next week to join the South American trade. This estimate has been made by officials of the Department of Commerce from correspondence they have had recently few foreign built ships will take out American regis try within the same time to engage in trade with

The large influx of vessels taking out America day is due to the fact that the President elayed for several days suspending the navigation laws relating to measurement, survey and watch of-The President signed the suspension order late Friday night and copies of this were not obtain- higher temperature to-day, becoming showery able until Supday morning. All Government offices closed at noon Saturday and were not opened again

Commissioner of Navigation Chamberlain explain- chiefly in the eastern portion. regulations. Secondly, if the vessel is in a foreign perature. port, the Department of Commerce will cable to the foreign Consul authority to register the vessel. Fin- ARRIVALS AT AND DEPARTURES FROM FORally, if the vessel is in a domestic port registry must be obtained from the collector of customs at that

It is understood that the vessels of the United Fruit Company will take out American registry with the collector for the port of Boston, whereas the majority of vessels now in domestic waters will take out registry with the Collector of the Port of New London, Sent 4 Apriliand York. Several vessels are now taking out registry papers, and it is expected that their registry under Shields. Sept. 9 the American flag may be announced at any moment. Cape Breton. The Bureau of War Risk Insurance has been in receipt of a number of inquiries regarding the underwriting of war insurance on bottoms and cargoes. The number of inquiries, however, does not indicate that there is going to be any great rush of business for the new bureau. Inasmuch as the far greater proportion of vessels flying the American flag will attempt to seek the South American trade in preference to any other foreign trade, the question of war risk insurance is going to be but a minor matter. There are, however, several demands for war insurance for vessels seeking European ports.

Government officials judge from the nature of the stad. inquiries directed to the marine bureaus that the greater incentive is going to be given the South American trade. It is said that this is due not only to the fact that the trade will be without the war zone but also because better cargoes may be obtained. In trading with Europe, it is understood, vessel owners fear that they will have a full cargo to carry over but an empty vessel to bring back, for it is not expected that the European countries will produce any great quantity of commodities for export. In the South American trade the situation will be much different. Trade there will be on a normal transportation basis.

The Department of Commerce has issued the following:

"A few days will see the American merchant marine augmented by not less than 125 ships," said Edwin F. Sweet, Acting Secretary of Commerce, to-day. products to consumers abroad. More than that, it will give us sufficient command of the situation to New York, September 11.-The steamer market conating the price.

of the various trades. A larger percentage of the registry will rehibilitate our foreign commerce in ex- Batiscan, 88-Clear, calm. chartering is being done abroad than is usual, and actly the way to prevent the United States from suf- St. Jean, 94—Clear, in most cases nothing is known here of the fixtures fering unduly from the war in Europe, and will take Grondines, 98—Light fog, calm. Out, 8.25 a.m., W.

Charters—Grain—British steamer Lynton Grange, serving on an American ship have to be examined a.m., Keybell. 4.25 a.m., Keynor. Charters—Grain—British steamer Lynton Grange, 30,000 quarters, from New York to Bordeaux, 2s. 3d., and licensed. We conducted these examinations before the naviagition laws were suspended and preparClyde and tow. -Norwegian steamer King Haakon (pre- ed the licenses, so that the moment the President is-Petroleum—Norwegian steamer King Haakon (pre-ed the licenses, so that the moment the Freshold Scale of the licenses, so that the moment the Freshold Scale of the licenses, so that the moment the Freshold Scale of the licenses, so that the moment the Freshold Scale of the licenses, so that the moment the Freshold Scale of the licenses, so that the moment the Freshold Scale of the licenses, so that the moment the Freshold Scale of the licenses, so that the moment the Freshold Scale of the licenses, so that the moment the Freshold Scale of the licenses, so that the moment the Freshold Scale of the licenses, so that the moment the Freshold Scale of the licenses, so that the moment the Freshold Scale of the licenses, so that the moment the Freshold Scale of the licenses, so that the moment the Freshold Scale of the licenses, so that the moment the Freshold Scale of the licenses, so that the moment the Freshold Scale of the licenses, so that the moment the Freshold Scale of the licenses, so that the moment the Freshold Scale of the licenses, so that the moment the Freshold Scale of the licenses of the lice

to sea with American products. While we were examining the officers the vessels were being loaded Horne. Yesterday, 7.20 a.m., Omaha. 1.20 p.m., Necducts for South America. By anticipating the new law we therefore advanced the date of sailing sever-

Schooner Helvetla, 424 tons, from Charles- al days in each instance. "Some of the boats admitted to American registry ner Marion N. Cobb, 360 tons, same to North will not do much to relieve the situation. The Un ited Fruit Company's ships are too fine to go into seous-Schooner Georgia D. Jenkins, 398 general commerce, as they are refrigerator ships. But tons, from Philadelphia to St. Petersburg, Fla., with in emergency they can carry meats and fruits, even t the point of taking out apple crop across the ocean er Helvetia, 424 tons, from New York to The steel fleet, with minor changes, can carry car goes of grain and coal to any point where there is

> large number of what are known as tramp steamer is where we will get our best benefit. It is thes which will swell the registry to over 125. They are owned by Americans who have operated them under foreign flags because of our navigation laws, but it is predicted that once under American registry they will never go out. They are the ships that develo point to get business, and are not confined to cer tain routes and places of terminal."

SMALL C. N. R. DECREASE.

The added traffic earnings resulting from the con entration of troops at Valcartier, have been coun terbalanced by a falling off in sources, for the net result is still against the com

\$320,000, a decrease of \$62,400, or 16 per cent. From July 1 earnings total \$2,282,000, a decreas \$834,000, or nearly 21 per cent.

000 fund to promote trade with South Ameri

Shipping and Transportation

FRIDAY, SEPTEMBER 11th, 1914.

Almanac. Moon's Phases

Last Quarter.—September 12. New Moon.—September 19. First Quarter.—September 26. Sun rises 5.32 a.m., sets 6.22.p.m.

High Water at Quebec To-merrow 10.58 p.m.-Rise 12.4 feet.

Weather Forecast. Lower Lakes and Georgian Bay.-Fresh ea theasterly winds: showery. Ottawa and Upper St, Lawrence—Fair with a little

From Montreal until this morning. This caused considerable delay winds; fair, will a slightly higher temperature.

Superior—Moderate to fresh winds, with showers

Buenos Ayres-Arrived 7th, bark Bonovento (Nor) Jensen, Campbellton, N.B. Comor BC Sent 9-Steamed steamer Strathde Greenock, Sept. 9 .- Arrived, steamer Russ (Dan.)

London, Sept. 9.—Arrived, steamer Andania (Br.) Shields, Sept. 7.—Steamed, steamer Orn (Nor.)

SIGNAL SERVICE.

(Department of Marine and Fisheries.) 10 a.m., Montreal, September 11, 1914. Crane Island, 22-Clear, southwest. In, 7.05 a.m. L'Islet, 40-Clear, calm.

Cape Salmon, 81-Clear, calm. In, 8 a.m., Ima Father Point, 157-Clear, west. In, 3 a.m., Stor

Little Metis, 155-Clear, west. Matane, 200-Clear, south

Cape Chatte, 234-Clear, east. Martin River, 260-Clear, west. Out. 4.30 a.m., Sa Cape Magdalen, 294-Clear, northwest,

Fame Point, 325—Clear, northwest. a.m., Hochelaga. 4 a.m., Fornebo. Cape Despair-Clear, north. Point Maquereau-Clear, north

Point Escuminac-Clear, north. Cape Rosier, 349-Clear, north West Point, 332- 10 boots

Belle Isle, 734-Foggy, east. Cape Race, 825-Cloudy, northeast.

Quebec to Montreal. Longue Pointe, 5-Clear, east. In, 5.40 a.m "This, with the British vessels still keeping the sea Saguenay. 7.15 a.m., Kamouraska. 7.18 a.m., Cas open, will be ample to take our surplus agricultural capedia. 9.20 a.m., Prince Ito.

Vercheres, 19 .- Clear, northeast

Three Rivers, 71-Clear, night northeast. In, 4.20

Portneuf, 108-Foggy, calm. Left up, 8.50 a.m.

Coteau Landing, 33,—Clear, east. Eastward, 4.55 Cornwall, 62-Clear, calm. Eastward, 6.20 a.m.,

Galops Canal, 99—Clear, calm, Eastward, 4.45 a.m.,

E. Ames, 6.10 p.m., Waccamaw, 5.15 p.m., Colonial. Port Colborne, 321-Eastward, 6.30 a.m., J. L. with manufactured pro- pawah. 4 p.m. Arabian. 9 a.m., Kinmount. S. S. Marie, 820-Clear, southeast. yesterday, 7.45 p.m., H. M. Pellatt

CANADA STEAMSHIP LINES, LIMITED. (Operating Department Freight Steamers.)

Location of steamers at 6.50 p.m., September 10th. Canadian—Cleared Tonawanda 11 a.m. to-day fo Cleveland. Acadian-Montreal

Hamiltonian-St. Lawrence River, eastbound for Calgarian—Due up Soo this afternoon.

D. A. Gordon-Due up Kingston to-night for Tor-

Glenellah-Down Soo 10.40 p.m. 9th for Toronto. Dundee-Left Windsor 4 p.m. to-day Dunelm-Up Port Huron 5.50 p.m. 9th. Strathcona—Due Montreal.
Donnacona—Arrived Windsor 10.00 a.m., left 2 p.m

C. A. Jaques-St. Lawrence River, eastbound fo Midland Queen-Up Kingston 7 a.m. to-day for Por

Colborne. Sarnian-Arrived Port Colborne noon to-day A. E. Ames-Down Port Dalhouste 3 nm

H. M. Pellatt-Left Fort William 6.30 p.m. last night Rosedale-Up Kingston 2 a.m. to-day for Port Col Neepawah-Left Port Colborne 1 p.m. to-day f

Beaverton-Due passed Kingston to-night. Tagona-Due to leave Fort Will Kenora-Up Port Dalhousie 5.30 p.m. to-day.



SIR JOHN JELLICOE. nder-in-Chief of the British Navy, may lose up the traffic lanes of the North Sca in order to prevent further mine laying by vessels flying neu

MONEY FOR TRANSPORTATION FACILITIES IS STOPPED

prrowing Money at 7 Per Cent. For Refunding Shows Strikingly How Construction Projects Have Been Shelved.

New York, September 11.—Renewal of \$5,000,000 New York Central notes on a 7 per cent. basis, put out a year ago on a 5% per cent, basis, almost certainmeans a 7 per cent. rate for the \$12,000,000 notes of the same company maturing November 5. Lake Shore \$2,000,000 notes maturing in London are peing renewed on a 6% per cent. basis.

It hardly needed this bright sidelight on the cost of ney to the railroads to demonstrate that for the time being the expenditure of capital for transportation facilities is absolutely stopped. But the actual ransaction of borrowing money at 7 per cent. for refunding shows strikingly how construction projects

This rate of interest means, for instance, that plans for the expenditure of upwards of \$60,000,000 for odernizing the Central's freight terminals on the west side of Manhattan Island and the abolition of GRAND TRUNK SYSTEM cross tracks at street grade in Tenth and Eleventh avenues have been pigeonholed, though the need for the improvement is as great as ever. It means, also, union station and freight terminals in Chicago by the Pennsylvania, Burlington and other roads, city ordinances for which have been adopted and await acceptance of the railroads concerned.

It means as well the indefinite postponement of terminal improvements in most of the larger cities of the country, notwithstanding that such authorities as J. J. Hill hold that greater terminal capacity is the chief

transportation need of the country. If a prompt favorable decision by the Interstate Commerce Commission in the eastern rate case had und the note indebtedness of the fluctuations of a Going September 11..... war money market-indebtedness of the principal railroads six months ago they would now be immune to the fluctuations of a war money market. Not only was that relief denied, but the government stands Going September 14, 16, 18 to a general increase in passenger rates.

COST OF STEAMER OCEANA

Original Value in Prime Condition Was \$192,000, No

Philip Manson, of 290 Broadway, who has been inerested in marine affairs and has lately offered some criticism of the United States Marine Association and Canadian Pacific Railway Company ertain of their operations, said yesterday with reference to the shipping situation that since the Vera Cruz incidents efforts have been made to sell to the Government the steamer Oceana for \$550,000, special On this point Mr. Manson says: four years ago when she was in prime condition, having Lloyds highest rating for \$192,000. Please note at the principal office of the Company, at Montreal that I bought the ship from the Hamburg-American at Twelve o'clock noon: Line, which may be given credit for not selling the ship for less than she was worth. This same ship was sold at auction a few months ago for \$41,000. As oon as I can obtain permission from the owners to publish the names of vessels which I know earn their Stock of the Company by the am cost within two years, I will submit the same. In the neantime I will cite the earnings of the Oceana, which under my management and in a keenly competitive rade, having as competitors two well-established lines, namely, the Royal Mail Steam Packet Company eamship Company, earned during the first four months of 1911, \$126,855.87 net, which was about two-thirds what the ship cost.

C. P. R.'S DECREASE LARGER.

The earnings of the C. P. R. for the week ending ptember 7th, totalled \$2,110,000, as compared with \$2,496,000 in the similar week of 1513, a decrease of \$386,000, or 15.4 per cent.

The decrease in August as a whole from the figres reported for the corresponding month last y has amounted to \$1,530,000, or 13.9 per cent.

Arabian-Left Port Colborne 4 p.m. to-day for Ionic-Down Soo 3.30 a.m. to-day Bulk Freighters

-Fort William Midland King-Point Edward. Martian-Due up Port Huron for Port Arthur. Emp. of Ft. Wm.-Up Soo 8.15 a.m. to-day. Emp. Midland-Up Fort Huron 7 p.m. last nigr Winona-Cleared Point Edward 10.30 a.m. to-day.

Stadacona-Cleared South Chicago 1 a.m. to Scottish Hero-Due Fort William to-night. Turret Crown-Fort William. Renvoyle-Arrived Port Colborne midnight

Haddington-Cleared Lorain 7 a.m. to-day. Belleville-Arrived Montreal 7.30 a.m. to-day City of Ottawa-Due Toronto.

RAILROADS

CANADIAN PACIFIC

QUEBEC AND RETURN Going September 11 and 12. Return Limit September 14, 1914. Lv. Place Viger 9.00 a.m., 1.30 p.m., 5.00 p.m., 11.30 p.m.

EXHIBITIONS

* Daily. † Daily ex. Sunday. i Sat. only.

9.45 a.m., \$4.00 p.m., \$7.40 p.m., \$5.00 p.m., \$9.45 p.m.

Lv. Place Viger *8.00 a.m., *5.45 p.m.

*Daily. † Daily ex. Sunday. † Saturday only. § Sunday only. Blue Bonnets Race Track

Until September 12, 1914. Leave Windsor St. 1.39 p.m., 1.50 p.m. Return after last race.

SINGLE, 15c. - - - Return, 25c.

Dorval Race Track September 14 to 19.

Lv. Windsor Street 1.00 p.m., 1.30 p.m., 2.00 p.m. Return after last race.
Single 15c. - Return 25c.

CHICAGO EXPRESS

TORONTO-DETROIT-CHICAGO. Canadian No. 21 MONTREAL..... 8.45 a.m. 10.00 p.m. The Ar. CHICAGO 7.45 a.m. 9.05 p.m.

Lake Ontario Shore Line

to Toronto
via Belleville, Trenton, Brighton, Colborne, Port Hope, Newcastle, Bowmanville, Oshawa, Whitby. Windsor St. 8.45 a.m.

TICKET OFFICES: 141-143 St. James Street Phone Main 8121 Windsor Hotel. Place Viger and Windsor Street State

DOUBLE TRACK ALL THE WAY Montreal--Toronto--Chicago

. INTERNATIONAL LIMITED. Canada's Train of Superior Service Leaves Montreal 9.00 a.m., arrives Toronto 4.30 p.m. Detroit 9.55 p.m., Chicago 8.00 a.m., daily.

IMPROVED NIGHT SERVICE. Leaves Montreal 11.00 p.m., arrives Toronto 7.30

EXHIBITIONS

Return Limit, September 14, 1914. OTTAWA.

Going September 11, 12, 13, 15, 17, 19. Return limit, September 21, 1914. VALCARTIER MILITARY CAMP.

Quebec and Return.

122 St. James St. cor. St. Francois Xavier Windsor Hotel Bonaventure Station

NOTICE TO SHAREHOLDERS.

The Thirty-third Annual General Meeting of the efforts in that direction having been made by one Sharcholders of this Company, for the election of Directors to take the places of the retiring Directors "It so happens that I bought this self-same Oceana and for the transaction of business generally, will be held on Wednesday, the seventh day of October nex

Special Meeting.

The meeting will be made special for the purpose of considering and, if approved, of crease of the present authorized Ordinary Cap make it accord with the amount for which the Co pany has the sanction of Government, no such additional stock to be issued, however, Special General Meeting called for the purp

The common Stock Transfer Books will be c in Montreal. New York and Leadon at Friday the twenty-first day of August. same time. All books will be re-opened on Thursday,

fifteenth day of Octobe

By order of the Board. W. R. BAKER.

Montreal, August 10th, 1914.

CHANGE IN CANADA STEAMSHIPS. The announcement made by the Canada Steams! Lines Limited yesterday in connection with the ab ition of the position of passenger traffic and for the present that Mr. John F. Pierce, general passenger agent, would have jurisdiction of all matters pertaining to passenger business great interest in shipping circles. Mr. Pierce's is familiar to all those who have had de the company, as he has been with the com a period of eighteen years, during which services have been five times recognized by his vation to the successive positions of chief travelling passenger agent, district passenger passenger agent.

Official reports of the U. S. Department of aerce give the production of sea island cotton

VOL. XXIX. No. 108

REAL ESTATE

one for \$16,000. This was the transfer to ni Brault to Cleophas St. Aubin of lots 2-,

Auguste Chevalier purchased from Wilfrid the northern half of lot \$2-5-45, parish of Memasuring 25 feet by 104 feet, with Nos. 710, 7 714 Durocher street, Outremont, for \$15,500. Prosper Gadbois sold to Arthur Desi 4-200 to 206, Hochelaga, containing 15 ng 15,530

t, with frontage to William-David avenue, M ve, for \$13,355.80. Jean B. Ravery sold to Wilfred Maille lots : o 864, Cote Visitation, measuring 97 feet by 5

and situated at Rosemount, for \$13,000. Joseph Malouin sold to M. C. H., A. Deme southern half of lot 29-242 and lot 29-241, Hock taining 3,468 square feet, with Nos. 224 to 28

win street for \$12,000. The sale was also registered of the disposal Canadian Northern Railway to Gedeon Menas others of part of lots 328 and 330, parish of llet, containing 36,625 square feet, be by Gouin Boulevard and a continuation of erry street. The consideration was stated

INCREASED ASSESSMENT

Thirty or Forty Millions Will be Difference Wi Returns Are In.

Although the Board of Assessors have yet work to do before completing figures for the cover, it is now apparent that, in the gross asset of the city, there will be an increase of between

In the annual report of the assessors for I vas shown that the gross assessed valuation of was \$791,830,591; the figures for the curren will show an increase to \$831,000,000. The following table shows the increase in realty assessed val

eal from 1880 to 1914-\$ 78.387.7 1880 1890 122,859,8 1900 185,744.5 1901 1902 194,045,0 200,622,3 1904 207,338,5 219,047.9 1906 272,761,0 1907 299,157,4 329,933,0 1909 428,585.3 1912 638,021,6

791.820.5 BIDDING FOR SECURITIES.

London, September 11 .- Call money was abu esterday at 2 to 21/2 per cent. Discount was at 3% to 3% per cent., with more bills offering be borne in mind, are now offset large amount of floating credits established th

Real Estate and

Quotations for to-day on the Montres

Beaudin, Ltd. ... see he see he see he see Bleury Inv. Co. Caledonia Realty, Com. De les con les Can. Cons. Lands, Ltd. ... Realty Central Park, Lachine ... 200 orporation Estates.. Charing Cross Co., 6 p.c. City Central Real Estates, com. 15% City Estates Cote St. Luc R. & Inc. Co..... 50 C. C. Cottrell, Ltd., 7 p.c., Pfd. 14 Daoust Realty Co., Ltd. Denis Land Co. rval Land, Ltd. ... Drummond Realties, Ltd. 100 Eastmount Land Co... 105

Fairview Land Co. 100 proved Realties, Ltd., Pfd. iore Realty Co... Lachine Land Co. 121% Land of Montreal andholders Co., Ltd. Auzon Dry Dock Land, Ltd. Societe Bivd., Pie IX. La Compagnie des Terres de Ciment. La Compagnie National de L'Est ... La Compagnie Montreal Est.....

a Salle Realty a Compagnie d'Immeuble Union, Lte a Compagnie Immobiliere du Canada Litee... La Compagnie Industriel et d'Immeu-

L'Union de l'Est ... in Sites, Ltd. Mont. Deb. Corp. pfd. ... Mont. Deb. Corp. Com... monton Western Land &

iontreal Extension Land Co... eal Factory Land .. Mont. Lachine Land Syn., Ltd.

AILROADS

DIAN PACIFIC C AND RETURN September 11 and 12. hit September 14, 1914, Viger 9.00 a.m., 1.30 p.m., p.m., 11.30 p.m.

EXHIBITIONS

September 14, 1914. St. *8.25 a.m. 11.15 p.m. †4.10 p.m. y ex. Sunday. i Sat. only.

p.m., \$7.40 p.m.; *9.00 p.m., *9.45 p.m. *8.00 a.m., *5.45 p.m. tily ex. Sunday. I Saturday only. § Sunday only

Bonnets Race Track ntil September 12, 1914. ndsor St. 1.39 p.m., 1.50 p.m. , 15c. - . - - Return, 25c.

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TO-DETROIT-CHICAGO. Canadian No. 21 8.45 a.m. 10.00 p.m. 7.45 a.m. 9.05 p.m.

Ontario Shore Line to Toronto centon, Brighton, Colborne, Port Hope. manville, Oshawa, Whitby. Leave

TICKET OFFICES: ames Street Phone Main 8123 lace Viger and Windsor Street Station

TRUNK RAILWAY TRACK ALL THE WAY eal--Toronto--Chicago ERNATIONAL LIMITED.

's Train of Superior Service. cal 9.00 a.m., arrives Toronto 4.30 p.m. , Chicago 8.00 a.m., daily. OVED NIGHT SERVICE. eal 11.00 p.m., arrives Toronto 7.30 5 p.m., Chicago 8.40 p.m. Club-Com-ng Car Montreal to Toronto daily.

EXHIBITIONS r 12 \$4.30

OTTAWA. r 14, 16, 18 \$3.35 ARTIER MILITARY CAMP.

22 St. James St. cor. St. Francois Xaviet
Phone Main 6935
"Untown 1189 onaventure Station

Pacific Railway Company

CE TO SHAREHOLDERS.

ird Annual General Meeting of the this Company, for the election of e the places of the retiring Directors saction of business generally, will be day, the seventh day of October next

office of the Company, at Montreal, k noon: Special Meeting. will be made special for the purpose nd, if approved, of authoriz present authorized Ordinary Capital mpany by the amount of \$75,000,000, 60,000,000, to \$335,000,000, in order to

with the amount for which the Comanction of Government, no portion of stock to be issued, however, until th shareholders has been obtained at a Meeting called for the purpose Stock Transfer Books will be clo ew York and Leadon at 3 p.m. of nty-first day of August. The Pre-

be re-opened on Thursday, October. By order of the Board.

W. R. BAKER.

IN CANADA STEAMSHIPS. ment made by the Canada Steamsh esterday in connection with the abo sition of passenger traffic manage ent that Mr. John F. Pierce, assistant er agent, would have jurisdiction of aining to passenger business create shipping circles. Mr. Pierce's name he has been with the company hteen years, during which time h en five times recognized by his ele-successive positions of chief clerk

s of the U. S. Department of Comproduction of sea island cotton for

nger agent, district passenger agent

manager and assistant ger

REAL ESTATE

Real estate deals formally recorded yesterday were few and mostly of a small character, the largest be-ing one for \$15,000. This was the transfer from Mrs. Remi Brault to Cleophas St. Aubin of fots 2-1261 and 1363. Hochelaga, containing 5,341 square feet, together with the buildings known as Nos. 211, 213 and 215 On-

Prosper Gadbois sold to Arthur Desionschamps "There has been the usual delay in the organisation of anything new—in the cases of proper policy forms jet 4-200 to 206, Hochelaga, containing 15,530 square of anything new—in the cases of proper policy forms and so forth. t, with frontage to William-David avenue, Ma ve, for \$13,355.80.

Jean B. Ravery sold to Wilfred Maille lots 172-861 864, Cote Visitation, measuring 27 feet by 90 feet and situated at Rosemount, for \$13,000.

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INCREASED ASSESSMENT

Thirty or Forty Millions Will be Difference When a Returns Are In.

Although the Board of Assessors have yet heavy work to do before completing figures for the current year, it is now apparent that, in the gross assessment f the city, there will be an increase of between thirty or forty millions, being the value of new struc-

In the annual report of the assessors for 1913 it was shown that the gross assessed valuation of real was \$791,830,591; the figures for the current year will show an increase to \$831,000,000. The following table shows the increase in realty assessed values in real from 1880 to 1914-

1000		4 .010011100	
1890		122,859,859	
1900		185,744,531	
1901		190,952,235	
1902		194,045,075	
1903		200,622,335	
1904		207,338,585	
1905		219,047,960	
1906		255,013,389	
1907		272,761,032	
1908		299,157,416	
1909		329,933,089	
1910		428,585,356	
1911		501,291,812	
1912		638,021,625	
1913		791,820,595	
1914	as forecasted by the assesso	ors 831,000,000	
		War of the state of	

BIDDING FOR SECURITIES.

London, September 11.-Call money was abundant resterday at 2 to 21/2 per cent. Discount was weak t 3% to 3% per cent., with more bills offering, but large amount of floating credits established through

ted Department Already Busy With Inquiries Being Sent in to Washington Office.

1368, Hochelaga, containing a 341 square lest, together with the buildings known as Nos. 211, 213 and 215 Ongraph of the first of the street east, Maisonneuve.

Auguste Chevalier purchased from Wilfrid Boileau the northern half of lot 32-5-45, parisk of Montreal, the northern half of lot 32-5-45, parisk of Montreal ter. They are very satisfactory as to the amount applied for.

The American register, which is one of the purposes of the act."

passengers and freight, monles and cargoes, "when-ever it shall appear to the Secretary of the Treasury that American vessels, shippers or importers in Amquate war risk insurance on reasonable terms."

FIRE COMMISSIONERS COURT

nvestigation Into St. Lawrence Street Fire Was Re opened as Result of Bribery Charge.

The comparatively unusual procedure of re-opening a fire enquiry was followed at the Fire Commis-sioners' Court yesterday afternoon, when Commissioner Ritchie sat on a case which came up about a

The second appearance of Abraham Selector, 763 St. Lawrence street, was due to the fact that he was alleged to have told his creditors on the morning after the fire that an insurance agent had tried to bribe him by an offer of \$900 in settlement of all his claims. Mr. Selector denied absolutely that he had ever made such a statement. The evidence taken at the reopened enquiry showed a slight difference in the
opened enquiry showed a slight difference in the
Mountain as of June 30 will amount to slightly over On his first appearance he told the Commissione that he owed \$2,600. When he assigned the next morning he found that his obligations totalled \$6.

While the Fire Commission merely collects evidence and never renders a judgment so that there is nothing final about any enquiry, the procedure of recalling a witness is uncom

Schechter, of 279 St. Dominique street, was investigated, but no explanation of the origin of the blaze could be given by any of the witnesses summoned before ters the belief is now held that the Stock Exchange the Commission. The fire started around a partition will be able to resume business in a limited way in between the two stores shortly after midnight on the not far distant future. Speaking on this sub Sunday, but there was nothing to indicate in which ject, one of the most prominent bankers in Wall store it began. B. Schechter, a son of the owner of Street, whose opinion may be considered representathe store, stated that while the insurance was for tive rather than merely personal, expressed the fol-\$2,000, the value of the goods was at least double lowing view: the amount. Mr. Frank Bain could not explain the "Re-opening at the present time is not to be thought were unable to furnish more detailed information.

the recent plan of the Bank of England.

prices are slightly higher.

Real Estate and Trust Companies

Quotations for to-day on th	e Mont	real Res	I Estate Exchange, Inc., were as follow	ws:-
· · · · · · · · · · · · · · · · · · ·	Bid.	Asked.		Bid.
Aberdeen Estates	120	1241/4	Mont. Westering Land	
Beaudin, Ltd	***	200	Montreal South Land Co., Pfd	40
Bellevue Land Co.		7914	Do., Com	10
Bleury Inv. Co	97	1041/6	Montreal Welland Land Co. Pfd	
Caledonia Realty, Com.	15	19	Do., Com	10
Can. Cons. Lands, Ltd.	3	8	Montreal Western Land	75
Cartier Realty		80	Mutual Bond & Realties Corp of Can.	76
Central Park, Lachine	100	1071/	National Real Est. & Inv. Co., Ltd.,	
Corporation Estates.	55	691/2	Common	10
Charing Cross Co., 6 p.c.	10	25	Nesbit Heights	50
City Central Real Estates, com.	15%	161/2	North Montreal Land, Ltd	150
City Datata		63	North Montreal Centre	120
Cote St. Luc R. & Inc. Co			Notre Dame de Grace Realty Co	102
	50	54	Ottawa South Property Co., Ltd	170
C. C. Cottrell, Ltd., 7 p.c., Pfd.	14	18	Orchard Land Co	
Credit National	120	123	Pointe Claire Land Co	125
Crystal Spring Land Co	60	61 .	Quebec Land Co	1751/4
Daoust Realty Co., Ltd	•••	50	Rivermere Land	65
Denis Land Co	75	95	Riverview Land Co	100
Dorval Land, Ltd	>	201/4	Rivera Estates Co	
Drummond Realties, Ltd	100	101	Rockland Land Co	25
Sastmount Land Co	105	109	Rosehill Park Realties, Ltd	25
Fairview Land Co	100	125	Security Land Co., Reg.	75
Fort Realty	25	321/2	Summit Realties Co	43
Breater Montreal Land, com	175	199	St. Andrews Land Co	71/6
Do., Pfd	100	118	St. Catherine Rd. Co	THE STATE OF
Mnroved Dealties Tas Tes	•••	43 7	South Shore Realty Co	35
Do Com	•••	60	St. Paul Land Co	650
& R. Realty Co	15	18	St. Denis Realty Co	75
Kenmore Realty Co	591/2	75	St. Lawrence Blvd. Land of Canada	100
es Teresa Ciment, Ltee		79	St. Lawrence Inv. & Trust Co	
	55	68	St. Lawrence Heights Ltd	
and of Montreal	121%	138	St. Regis Park	95
andholders Co., Ltd		65	Transportation Pfd	
auzon Dry Dock Land, Ltd	00	98	Union Land Co	80
A Societe Blvd Pie TV	80	981/2	Viewbank Realties, Ltd	
a Compagnie des Terres de Cament	40	64	Wentworth Realty	140
a Compagnie National de L'Est	80	65	West End Land Co., Ltd	65
Compagnie Montreal Est.	90	991/2	Westbourne Realty Co	75
a Salle Realty	97	921/2	Windsor Arcade, Ltd., 7 per cent. with	
d Compagnie d'Immeuble Ilnion Tto	55	981/2	100 per cent. bonus	• • •
a Compagnie Immobiliere du Canada	85	68	Bonds:—	
4100	40		Alex. Bldg. 7 pe rcent. sec. mtg. bonds,	
The state of the s	Magazin	73	with 50 per cent, bonds co. bonds .	75
Mes, Litee			Arena Gardens, Toronto, 6 p.c. bonds	******
	1	931/4	Caledonia Realties Co., Ltd., 6 p.c.	75
we de G.	91		City R. and Inv. Co. bond	80%
	95	961/2	City Central Real Estate	
Thirt do I hat		100	Marcil Trust Gold Bond	95
	85	101	Montreal Deb. Corp. 6 p.c. deb	
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	35	70 45	#####################################	160
Iontreal-Edmonton Western Tana	77 100	90	rmancial	100

Prudential, con

Inv. Co. of Canada ...

Mont. Lachine Land Syn., Ltd.

nonton Western Land &

Montreal

Eastern Securities Co.

Do., 7 p.c. pfd., 50 p.c. paid up..

St. Louis, Iron Mountain and Southern loss will be made glied for.

"There has been the usual delay in the organisation of anything new—in the cases of proper policy forms applications and so forth.

"We expect to be actually issuing policies the first of next week. Several of the inquiries for insurance are for ships already placed or to be placed under the proposed in the common stock. Iron Mountain also owns \$2,818.

"St. Louis, Iron Mountain and Southern loss will be \$777,000, representing a decline to \$1/2 per share on June 30, of \$2,828,200, par value, of preferred stock, and a decline to \$1/2 per share of \$2,828,000, par value, of preferred stock, and a decline to \$1/2 per share of \$2,828,000, par value, of common stock. Iron Mountain also owns \$2,918.

200 Wabash first refunding and extension 4 p.e. bonds, carried at \$1,879,014, on which, it is understoom to consolidation with the preport of the committee on consolidation with the proposed Na. A. Chapman, Troy.

At the Windsor.—R. Dumford, Lowell; C. E. Huestoom across the continent to attend the meeting here to consider the amalgamation and that an extensive discussion had been held here outside the companion dumptor. Proposed Na. A. Chapman, Troy.

At the Windsor.—R. Dumford, Lowell; C. E. Huestoom across the continent to attend the meeting here to consider the amalgamation and that an extensive discussion had been held here outside the companion with the proposed Na. A. Chapman, Troy.

At the Windsor.—R. Dumford, Lowell; C. E. Huestoom across the continent to attend the meeting here to consider the amalgamation and that an extensive discussion had been held here outside the companion with the proposed Na. A. Chapman, Troy. stood, values were not adjusted. These bonds are deposited with Metropolitan Trust Co. as additional collateral under Iron Mountain unifying and refund-The Bureau will insure American vessels, their ing mortgage, and will participate in reorganization of Wabash at a value yet to be determined.

Missouri Pacific and Iron Mountain holdings of

to be written off are:

June 30, Loss. Par value. Book cost value written off of Accident Underwriters. Mo. Pac. pfd. \$7,000,000 \$1,978,715 \$245,000 \$1,738,715 Iron Mt. pfd. 2,826,200 604,100 98,917 505,183 Iron Mt. com. 2,826,200 250,825 21,195 229,630 Including deficit of \$979,000 from the year's operations carried to debit of profit and loss, the loss on Wabash stocks written off and various other adjustments, profit and loss surplus of Missouri Pacific proper, as of June 30 last, will stand at \$3,580,000, against surplus of \$6,587,988 on June 30, 1913.

Iron Mountain's profit and loss surplus after de-ductions will show as of June 30 last a credit of only \$240,000 against a credit of \$405,000 on June 30, 1913. After 4 p.c. dividends on its stocks during the year. Iron Mountain carried a surplus of \$1,054,000 to profit ties, retired equipment, etc., amounting to over \$500,-

\$3,800,000, but concern over this low balance can reasonably be offset by assurance that the present up ourselves by pulling others down. Please make it body in the "National Council" of the World's Insurmanagement is adhering to its original policy of plain to all with whom you have dealings, that we are ance Congress. management is adhering to its original policy of unwilling to take business from reputable foreign.

The Insurance Federation of Missouri has appointed to the new management in a thorough house companies—whose presence in this country is essented to P. Rutledge, of St. Louis, Missouri, to represent 1911 when the new management in a thorough house companies cleaning was compelled to make adjustments involving writing off of over \$5,000,000 in doubtful as- cities."

EXPECTS EXCHANGE TO OPEN SHORTLY.

New York, September 11.-In highest banking quar-

fire. He had been in his store shortly before mid-night, and there was no inflammable material. He factorily, as is shown by the decision of investment had \$1,500 insurance, but was carrying twice that bankers to resume dealings in bonds in modified way. value in stock. As he was not keeping books, and But while it would be impossible to resume now, in as Mr. Schechter's could not be found, the parties view of probability of flood of foreign liquidation, no one can tell what a week or even a day may bring forth and the situation is hopeful.

"It would be extremely desirable to establish a re-There is rather more disposition to bid for lead-stricted market to take care of the domestic situabe borne in mind, are now offset by a ing securities on more favorable war news, and tion while guarding against a flood of liquidation by Europe. It is with the domestic situation that we are chiefly concerned and plans which are worked out will guard against dumping of foreign holdings of securities upon the market. I cannot say just how this will be accomplished, but I think the establishment of a limited market will not be long COTTAGE IN OUTREMONT - WELL LOCATED delayed."

TREASURE REMOVED.

Paris, September 11.-Great treasure of Bank of France has been removed from Paris. This was revealed in following official announcement: "Bank 584 of France has successfully transferred to safety all its bullion reserves. Gold weighing 1,322 tons and sil

SILVER UP.

1214

133

693

143

79

424

1124

125

29914

London, September 11.—Silver 25 3-16d., up 1/8d.

BANK OF ENGLAND BUYS GOLD. ndon, September 11-The Bank of England bought

£11,000 bar gold and £124,000 United States gold .

WANTS TO MAKE ISSUE OF BONDS. St. Louis, September 11.-Union Pacific Railroad has made application to the Missouri Public Service Commission for authority to issue \$31,800,000 bonds for reimbursement of its treasury for expenditures

000 will be used in Missouri.

41% TWENTY NEW TOWNS IN BRITISH COLUMBIA. New station buildings are being completed on the Grand Trunk Pacific Railway at the rate of one each DORCHESTER WEST-TO LET, STORE AND OFweek. Twenty stations have been erected recently e of the Transcontinental in the Province of British Columbia. Development has been very rapid in this territory, settlers coming in as soon as the steel was laid. These new station buildings, which are modern in every respect, include, Longworth, Dewey, Lindup, Aleza Lake, Hansard, Urling, Hutton, Newlands, Guildford, Foreman, Crescent Island, Legrand, Giscome, Bond, Rooney, Rainbow, Willow River, Knole and Shelley.

Hotel accommodation is also being provided by private enterprise at the more important points along the line. There has just been opened in Prince Rupert a six storey hotel with eighty bedroom At Skeena Crossing, B.C., Mile 164, on the SHERBROOKE STREET WEST, 5123-BUTCHER'S Grand Trunk Pacific, the "Copper Tavern" was opened this month, with twenty-three bedrooms, These are indications of the increase in travel in the newly opened up territory.

New York, September 11 .- The Stuyvesant Insurance Company has had its charter amended so that it, can write marine insurance, the object being to

accept war risks for a limited amount.

The Insurance Company of the State of Pennsylvania has been granted a license to write marine business in this State through J. S. Frelinghuysen. It intends for the present to write war risks for mo-

New York, September 11.—Of \$2,500,000 loss written off by Missouri Pacific directors in marking down investment in Wabash stocks from book cost to prices of June 30, \$1,733,000 will fall on Missouri Pacific of which J. B. Sacket is chairman. The manual contains nearly 5,000 classifications, the committee at \$1,978,715, and selling June 30 at mittee stating that a large number of others will be monte: Mrs. H. T. Emerson, New York; Mr. and Mrs. T. G. Meremittee stating that a large number of others will be monte: Mrs. H. T. Emerson, New York; Mr. and added later. A number of changes of rating were

> discussion had been held here outside the convention be acceptable to all parties.
>
> The association adopted unanimously the report of

the Amalgamation Committee as read by Chairman Wabash stocks, cost as carried on books and loss Johnson, thus formally approving the plan to form one to be written off are:

association to succeed the National Mutual Union on to succeed the National Mutual Union the Detroit Conference and the American Association

A GENEROUS ATTITUDE

New York Underwriters Agency Will Not Take Advantage of Prejudice Against Companies of Belligerent Countries.

A. & J. H. Stoddart, general agents of the New W. Francis, Detroit; T. Whitney, Preston. York Underwriters' Agency, have sent the followin circular to their State and special agents:

"You doubtless have heard or read conjectures re specting the effect of the war upon foreign companies whose home countries are engaged in that conflict. and loss, offset by charges for discounts on securi- We do not consider that any apprehension is justified on the part of agents or the public, and it is hardly ecessary for us to say that we are unwilling to

of cotton to the acre.

PERSONALS ****************

Hon. Rodolphe Lemieux is at Ottawa.

Mr. John Boyd left last evening for Portland, Me.

onte; Mrs. H. T. Emerson, New York; Mr. and Mrs. Albert Gilmour, Brockville; Mrs. R. Gr

daughter, New York; Mr. and Mrs. W. T. Press, Otrooms this week, and that a way has probably been found for the formation of the new body which will be acceptable to all parties.

Have: Mr. and Mrs. A. C. Duncan, Hamilton; Mrs. L. Bradford Prince, Santa Fe, New Mexico; George E. Amyot, Quebec; Mr. and Mrs. J. A. Cameron, Westford, and E. O. Grundy, Sherbrooke.

> At the Place Viger .- F. S. Howson, Philadelphia; Mr. and Mrs. R. T. Miller, Kansas City; J. N. Gignac, Quebec, Mrs. Constantine, Kingston; Joseph F. Dolan. Boston; J. P. De Puy, New York; Mrs. G. A. Hamel, and daughter, Newark; Mr. and Mrs. J. C. Brault,

At the Queen's.-R. Kennedy, Ottawa; Thomas A. Gearing, Toronto; S. Russell, Belleville; P. D. Randall, Springfield, Mass.; G. E. Carson, Albany; J. F. Griffin, Utica; Mrs. M. F. Fischer, New York; F. W. Bradvin, Hamilton; D. J. Wood, Quebec; Mr. and Mrs.

NATIONAL COUNCIL APPOINTMENTS.

The Mutual Life Underwriters have appointed Gilbert F. Stevenson, Secretary Western Mutual Life Association, Los Angeles, Cal., to represent their association in the "National Council" of the World's Insurance Congress.

The Association of Western Superintendents of In-

World's Insurance Congress

Mr. A. W. Ross has been selected by the Mainland Egypt produced 1,470,000 bales of cotton last year. Fire Underwriters' Association of British Columbia in 1,780,000 acres of land, or an average of 411 pounds to represent that body in the "National Council" of the World's Insurance Congress.

CLASSIFIED

2c Per Word for the First Insertion . . .

Subsequent Insertion

ONE OF THE BEST COMMERCIAL CORNERS ON Notre Dame street west, near Bonaventure station, 10,300 feet, with buildings, good revenue, attractive price, very desirable for moving picture theatre, store or factory. Would take \$10,000 to \$15,000 P. C. 7277, Journal of Commerce. in well located lots as part payment. P. E. Brown, 97 St. James street.

solid brick house; nine 'arge bright rooms in splendid condition; side entrance, \$3,000 cash; balance in ten yearly payments. Severs & Co., Main 399.

FOR SALE OR EXCHANGE.

KINDLING: WOOD FOR THE MILLION-Kindling, \$2.25; Cut Hardwood, \$3.25 Mill Blocks, \$4.00 per load. "Molascuit" for horses. J. C. McDiarmid, 402 William Street. Tel Main 452.

bullion reserves. Gold weighing 1,322 tons and silver 3,000 tons. It was transported in barrels of eighty pounds each, which filled 132 railway cars, divided into seven trains. They reached their destination without a hitch."

SILVER UP.

GOUTREMONT—Comfortable semi-detached cottage, on Bellingham avenue close to St. Catherine Road, containing 11 rooms, modern, in first class order; price \$15,006; small cash deposit required, with easy terms; would accept good lots or flats in part payment. Roam 26, 157 St. James Street.

Main 1254.

WANTED—ACCOUNTANT TO TAKE CHARGE OF office, experienced. Apply by letter The Brodeur Co., Limited, 86 St. ePter St.

WOOD, COAL, WHEAT AND GRAIN business for OOD, COAL, WHEAT AND GRAIN business for sale; established 19 years; good business place in centre of city. Lease to run three years yet. Bargain. Reason for selling, owner leaving city; no reasonable offer will be refused. Apply 128 Dorion. Phone East 3105.

BUSINESS PREMISES TO LET.

WE HAVE some very fine offices, show rooms, in the Windsor Arcade Building, corner of Peel and St. Catherine streets, and Southam Building, 128 Bieury street. For further particulars and book-let, apply, The Crown Trust Company, 145 St. James street. Main 7890.

made in the betterment of its system. Of this \$131,-College-Two stores, in good condition, to let; immediately, at cheap prices; one at \$20, and the other at \$30. Apply East 1983.

> fices on second and third stories, of new building; near completion; No. 360 Dorchester street, opposite Fraser Library. Apply A. Bovin, 245 Mackay Street.

> power, 50 by 60 feet, in brick, central place, wit large yard; cheap private. Address 318A Delaroche.

MANUFACTURING FLATS, WAREHOUSES AND garage, all heated, to let; in several localities.

Will divide to suit tenant. Very advantageous. Apply 269 St, Denis. East 891.

store to let; first class opening for butcher. Phone Westmount 3924.

A NEW STONE AND BRICK COTTAGE, NO. 273 Marlowe avenue, above Cote Road, one of finest spots in the city; close to churches and cars; price \$3,500; very little cash and interest 6; this is certainly the cheapest house in that locality; can be seen at any time. For conditions. Apply to S. D. Vallieres. Tel St. Louis 939.

PATENT FOR SALE.

AN INDESPENSIBLE KITCHEN SINK STOPPER converting an ordinary sink into a set tub, also preventing the escape of gas. Just patented. F. A. Cote, 68 Angus Street, Montreal.

1c Per Word for Each

WANTED.

POSITION AS HANDY ALL ROUND MAN IN ART Dept. in Newspaper Office. Expert in horses, cat-tle, dogs, etc. Twenty years experience in this newspaper and trade journals. Address

FIRE INSURANCE INSPECTOR: ENERGETIC Young Man Canadian, several years' experience; good record; well known in Ontario and Quebec. Controls about \$10,000 premium at tariff rates. De-sires position either with good Company or with firm of General Brokers, tariff or independent. where he could assist in building up business by expert, intelligent application either on salary or sion. Box A, Journal of Commerce, Toronto, Ont.

SUMMER BOARD—Fairmount House has a few va-cancies; good rooms and board, plenty of shade, convenient to Post Office and Lake; young ladies convenient to Post Office and Lake; young lades and gentlemen preferred. Apply Mrs. M. McClay, Bondville, P. Que.

MISCELLANEOUS.

THE HAY MARKET STABLES, CORNER OF OTtawa and Nazareth Streets, one block south of the Hay Market, has been remodelled and rebuilt in the city. Large and roomy stabling for one hundred horses and one of the best sale yards in ity to show horses. Also large offices and waiting rooms. Will open for business Monday, August 24th, with large stock of choicely selected horses, uitable for all purposes. We will hold regular auction sales every Monday and Thursday, Private sales at all times. T. W. Foster & Co., Proprietors, 68 to 76 Ottawa street. Telephone Main 720. Mr. Tom W. Foster, who officiated as King's auctioneer for the late Boer war horses, and also has officiated in Cincinnati, Chicago, Lexington, St. Louis and New York, Auctioneer, Montreal's greatest horse auction

REST, RECREATION AND SOLID COMFORT .-These are the attractions of Gray Rocks Inn. These



their families live at the Inp. cost than they can at home. This

place is ideal; great big fire-place, running water in the house; own gas plant; best cuisine in the Phone or write for particulars, G. E. Wheeler, Proprietor Ste. Jovite Station, Quebec.

HOUSE TO LET .- 844 BLOOMFIELD AVENUE Outremont, 7-roomed house, 3 bedrooms, hardwo floors, pantry, gas or electric fixtures; furnace. Telephone Rockland 246.

THE Journal of Commerce

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The Journal of Commerce Publishing Company, Limited, 35-45 St. Alexander Street, Montreal Telephone Main 2662. HON. W. S. FIELDING, President and Editor-in-Chief J. C. ROSS, M.A., Managing Editor. J. J. HARPELL, B.A., Secretary-Treasurer and Business Manager.

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MONTREAL, FRIDAY, SEPTEMBER 11, 1914.

A London Stupidity

A strange story is that of the London Daily Telegraph, which, according to a cabled report, says in effect that Britain is badly in need of new warships that would cost seven millions sterling, and that she is so hard up that she cannot get the ships unless Canada provides the money to pay for them. It is a pity that a journal of the standing of the Daily Telegraph should allow its columns to be used for the publication of such rubbish, and it is surprising that the London censors, so severely itical in some directions, should allow the cabling abroad of such an utterly false representation of Britain's financial position. If the article was signed to have a bearing on questions concerning Canada's naval policy, which have been in con-troversy here, then it is most reprehensible, for all right-thinking people will agree that this is not the time to discuss such questions.

From an Imperial point of view the statements suffering from a lack of Dreadnoughts. On the contrary, the fleet of them which she has seems to satisfactorily. But if Britain needs more ships of ed to go a-begging for the money in the way the London paper indicates. Almost at the very ment when the Daily Telegraph was sending out this miserable assertion of Britain's poverty, the Chancellor of the Exchequer, Mr. Lloyd-George, was win in this war, in the end, if not from other causes, from her immense financial resources.

Britain is strong enough financially to provide for overseas portions of the Empire are so heartily giving, each in the form that seems best adapted to

The London censors should keep a watchful eye on the journal that has sent this foolish report A writer who at this critical time for money is much more dangerous to British in terests than many of the German citizens, who, as a precautionary step, are being placed under guard.

The Benefits of War

The war is conferring some benefits upon the people. In the first place, we are all forced to brush ing freshened up through out efforts to find parallels for the struggle now going on in Europe. The history of the Franco-Prussian War and the commercial sense, we are taking a new and keener and statistics in general.

Before the war broke out few knew, and still fewer cared, what business Germany transacted with South America. Today we can tell in glib terms almost to a cent how many dollars worth of textiles she exported to Chile or Brazil, the of textiles she exported to Chile of Brazil, the value of her steel exports to Argentina, and a score of other items. We even learned that Buenos which is practically his mother country.

About the way we ruled the waves Aires is now the third city in size on the American nt, with a population of over 1,700,000, that Chile has a total foreign trade of \$245,000,000. The ce the atrocious Austro-Hun garian and Russian names, which persist in crop-ping into the despatches and occupying the front pages of the newspaper. Peace hath its victories less glorious than war, and if the average citiand commerce as a result of the present conflict, it

Germany's Food Supplies

There is a wide diversity of opinion expressed as to Germany's ability to stand a long war, especially must be overcome by force of arms or not at all, and that she can hardly be starved out. The most is a "bonnie fechter."

But Britain's men unite that the deficiency of food and resources can do is to limit her supplies of food, clothing and ammunity to limit her supplies of food, clothing and ammunity to limit her supplies of food, clothing and ammunity to limit her supplies of food, clothing and ammunity to limit her supplies of food, clothing and ammunity to limit her supplies of food ammunity to limit her supplies of food and resources can do is the limit of limit her supplies of food ammunity to limit her supplies of food ammunit

It is, of course, impossible to tell exactly how Germany is situated. Germany has not been in the habit of telling the world of her plans, and it is only reasonable to believe that some of the same efficiency which went towards the building up of her great fighting machine would be directed to wards the securing of an adequate food supply. In 1916, Germany imports of food stuffs exceeded her exports by \$254,861,000, or \$4.54 per capita. It 1910, Germany imports of food stuffs exceeded her exports by \$294,861,000, or \$4.54 per capita. It should be pointed out, however, that Germany is one of the heaviest exporters of sugar, which is regarded as a foodstuff, but yet is a commodity which Lendon in the next few days, and at night. The So when we say that Britain's master nublic are warned not to shoot at the airship.

The blockade of German ports will diminish the in-come of the German people of at least from fifteen to twenty per cent., while the employment of all her able-bodied men on the firing line will paralyze her industries. As stated above, it is almost impossible to arrive at an exact estimate as to Germany's situation in regard to foodstuffs, but we are inclined to the belief that starvation will be an im-

Cash Counts

dstuffs and other resources. At the outbreak the conflict proceeds, she will grow weaker and 000,000; intoxicating liquors, \$2,000,000,000.

urging upon the people of Great Britain the necessity of conserving and husbanding their resources, he said: "The first hundred millions our enemies can stand as well as we can, but the last they cannot, thank God! and therefore I think cash is going
pean humor, because most of their brethren on the to count much more than we imagine.

"At the present moment we are only at the beginning. We are fighting a very tough enemy, who is well prepared for the fight, and will probably is positive that the moratorium is a big ship-one of fight to the very end before he will accept the only the Cunarders. But Jack is sure she is wrong, si

come in, not merely of men, but of cash. We have won with a silver bullet before. We financed Europe where they put dead kings and wealthy peop in the greatest war we ever fought, and that is Of course, British tenacity and British courage always come in, and they always will. But

Immigration and the War

States has practically come to an end as a result of the London journal are both foolish and dan-gerous. There is nothing to show that Britain is During that same year, however, the United States performing its duty most effectively and most but slightly over 900,000. Of the immigrants re any kind, and money can obtain them, she is not Of Canada's newcomers almost two-thirds were from Europe. As long as the war lasts, there will be very few arrivals in either Canada or the United States. According to the latest reports, the new declaring in a public speech that Britain would arrivals at New York have been reduced to a very

It is only reasonable to expect that following the war there will be a large exodus from continental Britain is strong enough interest and sensible enough to especially tens of thousands of people will be left Europe as well as from Great Britain. these people have always been on the verge of starvation, it is only to be expected that they will take advantage of the first opportunity to get away from war-stricken and poverty-infested Europe and come to countries where there are opportunities for bettering their position. In the mater of imforms the world that the British Government are migration, Canada is likely to profit enormously as so hard up that they are obliged to beg the Colonies a result of the war.

> The German navy is completely cowed. A British squadron has made a complete sweep of the happened. North Sea "up to and into Heligoland" without

Wounded French soldiers say that the British up our geography and familiarize ourselves with the location, spelling, pronunciation, population and stries of the various towns which the war is is obvious that "Tommy Atkins" likes the existing putting on the map. Our knowledge of instory is be. unpleasantness a lot more than those who man the German navy.

It is really too bad that the Kaiser was not perconic struggles and of a half score others is mitted to keep his date and dine in Paris ised in an effort to keep up to date. In a August 12th. Since the Allies were so unkind as to interfere with his plans, he should invite them to Uncle Sam's big battleships: erest in trade returns, commercial happenings dine in Berlin about October 12th. They will probably be there about that time, anyway,

> The splendid spirit shown by Premier Boths of water.—New York Sun. South Africa, is a striking tribute to the power and influence of British ideals. A dozen years ago he was in arms against the flag which he now is p

English, Irish, Scotch, Welsh, French-Canadians, When singing of our soldier braves. South African-Dutch, Hindus, Australians, New Zealanders and Egyptians, all on the firing line, Wondered why we sang, do not feel sure of is how to spell make a fine combination. The Kaiser should take And some have learned the reason why, note that when he takes stirs up a real hornet's nest.

> In view of rumors concerning the movements of Fade away and gradually die; the Princess Patricia's regiment, now in camp at So when we say that Britain's master, Levis, it may be well to remember that this regi- Remember who has made her so ment does not form part of the contingent which is being organized by the Militia Department of the Refrain -Canadian Government. Teh Princess Patricias are It's the soldiers of the King, my lads, formed under the direct authority of the War Office
> in London, and all orders concerning them come
> In the fight of Britain's glory, lads, from that source.

The magnificent series of rearguard actions And when they ask us how it's done fought by General Smith-Dorrien will go down to We'll proudly point to every a variety of views expressed. James A. Patten, the history with the best traditions of the British army. Of Britain's soldiers of the Chicago wheat speculator, who has just returned it speaks wonders for both commander and men from Germany, and is supposed to be an authority, that they were able to hold back five times their war clouds gather over every land, declares that Germany has not two months' food supplies on hand, and that she will shortly be starved into submission. The "Boston News Bureau," on the other hand, usually a well informed supplies on the other hand, usually a well informed supplies on the other hand, usually a well informed supplies of the fact that he communic assertly edited appear declares that "Germany and casefully edited in South fact that he communication is supplied to the supplies of the supplies o and carefully edited paper, declares that "Germany manded the 119h Brigade in South Africa, of which must be overcome by force of arms or not at all,

on, and to correspondingly diminish the efficiency continues favorable for the Allies. The German right wing is being forced back by desperate hand Remember who has made her so.

WASTE NOT, WANT NOT.

The great cry of the American people to day, and has been for the past few years, with ever-inevesing intensity, is the high cost of living. The price of food has been food up all the time, and the complaint is that the wage-samers find it difficult to live accently. There is a good deal of truth in that. But then, on the other hand, there is an enormous amount of money spent for luxuries and unnecessaries, and come things that are injurious to health. Would you believe that in these days of the high price of food that the people of this country last year spent for luxuries where taken from his vines in the Aube; that a seriin lawyer shall be steadier with the riffle than a Moscow merchant; that a machine gun manned by Heidelberg students shall not jam, and that one worked by Paris carpenters shall.

Pray that a Bavarian hop grower, armed in a As pointed out a number of times in these columns, the present conflict, like all other great and things not necessary the enormous sum of \$6,-wars, will be settled in the last analysis by money, foodstuffs and other resources. At the outbreak that would buy. It would certainly have provided of hostilities, Germany, through her better pre-paration, gained a considerable advantage. She was able to put more men into the field and won was able to put more men into the neid and woll initial successes. Now that the Allies have had Jewellery, \$800,000,000; candy, \$200,000,000; chewing time to rally their forces, Germany is not making gum, \$21,000,000; soft drinks, \$120,000,000; theatres, much of a success, and the indications are that as \$750,000,000; tobacco, \$1,200,000,000; millinery, \$96,-

No use complaining about the high cost of living Chancellor Lloyd George, speaking of the strug-gle now taking place, expressed the view that cash would count in the final stages of the war. After

THE MORATORIUM.

The professional humorists and carteenists of Continent are handling guns instead of pens.

conditions upon which we can possibly make peace.
"If we are wise, that is where our resources will pass a ship through Parliament. Caroline, too, knows where they put dead kings and wealthy people.

And this explanation by two of George Belcher's creatures

tarkin' so much about?

Well, ye see, it's like this: You don't bay nothin' o nobody and the government pays it for ye. Well, that sounds a bit of all right doan't it?-New

*********************** "A LITTLE NONSENSE NOW AND THEN"

White stockings are to be the rage next season, but not the solid, opaque sort grandma used to wear.

It may be true, as the Columbia State asserts, tha the Kaiser put the "ran" in France; but it must also be admitted that the Russians are knocking the 'hel

"How's vacation, Johnnie?" ped over a beehive, was hooked by a cow, Jim Spindles licked me twice, an' I got two stone bruises an' a stiff

"Yes, madam."

"If you should encounter one of those floating to see one of those things."-Detroit Free Press.

Having cost \$1,500,000 in preparations, the international yacht race undoubtedly has the distinction of being the most expensive sporting event which never

"How old are you, Bobby?

"My last birthday."-Boston Transcript.

thing you'd do, Jackson, if you were on guard duty at the powder magazine and the thing blew up? Recruit-The first thing I'd do, sir, would be to fire a shot to give the alarm.-New York Post.

This story comes from the classroom on one of Ensign Instructor in Grammar-What are the two

principal parts of a sentence? Coal Passer (scratching his head)—Solitary confinement and bread and

SOLDIERS OF THE KING.

Every Briton's song was just the same

And we're not forgetting it And we're not letting it

When we have to show them what we mean

thought us unprepared,

THE KAISER'S PRAYER

Pray that a Bavarian hop grower, armed in a quarrel in which he has no heart, shall outmarch a wheat grower from Poltava; that Cossacks from the Don shall be lured into barbed wire entablements and caught by masked guns; that an innkeeper in Salzburg shall blow the head off a baker from the

"Go to church and pray for help"-that the shall be hotter in in cent Kovno than in equally innocent Posen The pictistic Emperor of Austria comm bjects to God, to seek divine assistance to crush the peasants of Servia, dragged from thew heat field

STICKING BY THEIR MEN.

Here is how the British employers are meeting the ar situation. About a hundred men from the Britannia Iron Works have been called out for serviin the army and navy and have already left Bedford, and the following notice appears at the entrance of the works:-

"The wives of the men who were employed at these works when mobilization orders were received, and who are now serving in his Majesty's army and navy will be paid one shilling a day until further notice. The first weekly sum of seven shillings will be paid at these works on Saturday morning, Auguest 15, between the hours of 10.30 and 11.30, wh each wife must bring her marriage certificate.—J. & F. Howard."—Hamilton Times.

IMMIGRANTS LEAVING ARGENTINE.

Under date of July 21 last the Buenos Aires Standard says regarding labor conditions in that coun

8,000 immigrants arrived and 28,000 emi grants left. In May 9,000 entered and 24,000 left

Our advices from other Latin countries, including Brazil, Venezuela, Columbia and the Central Ameri can states indicate a very low ebb in all lines of industries, and large numbers of idle people every

Japan's population, 67,142,798. Approximate area, 162,000 square miles. The empire is composed of 4,000 islands; only about to are inhabited

Japan's total war strength, 1,200,000. Peace strength, 230,000. Reserves, 970,000

Harunomiya, the emperor, supreme commander the army.

Baron Uyehara, war minister. Gen. Viscount Hasekawa, chief of staff.

Admirals of the fleet, Count Ito and Viscount In

These leaders command a force of 1,200,000 soldiers 44,000 officers and a navy of 13 armoured cruisers four battleships and a torpedo fleet of 129. The nav-al force—officers and men numbers 49,389.

AUGUST TRADE RETURNS.

British imports for August decreased over \$65,000, 500, while exports fell off nearly \$100,000,000. ports of sugar dropped more than \$7,500,000, of which \$4,000,000 falls on Germany alone. Manufactured ar ticles decreased \$42,500,000 in imports. In exports coal is down \$10,000,000 and manufactured articles Sergeant (to recruit).—What would be the first ships and war munitions, and \$30,000,000 on cotton and woollen fabrics.

THEORIES IN THE HOSPITAL Among the other theories that have not worked in

ractice are these: 1. That our modern implements of war, being so

terribly destructive, have made war impossible. 2. That financiers are the real masters of Europe. 3. That the spread of socialism in Europe has made the rulers afraid to fight.

-Kansas City Star.

WAR AND FOOD

Ever the possibility of war loomed big-a possibility now turned to certainty—the question of preventing famine at home among the industrial population has been engaging the earnest attention of the Labor movement. In parliament the Labor members have reminded the government that if huffled steps can be taken to relieve the pressure on bankers and fir inciers they must also be taken to st unemployment and starvation which are part of the heavy price of war. The government have taken and a tremendous effort will be made to orsistance, where necessary, on national line -London Citizen.

GERMANY'S COLONIAL INVESTMENTS.

Should Germany lose in the present war, invest powers concluding the final treaty of peace. A republished list of capital investment of Germany in her various colonial adventures, totals near-\$2,000,000,000. The largest are: Brazil \$400,000,000

.. 380,000,000 Venezuela 312,000,000 —Wall Street Journal.

INCORPORATED BY ACT OF

PARLIAMENT CAPITAL Paid Up..... \$16,000,000.00 UNDIVIDED PROFITS...... \$16,000,000 00 00 1,098,968 40

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POPULATION AND WAR STRENGTH.

Of an estimated total of 495,473,000 persons in all Europe, nations having an approximate total of 372,-373,000 inhabitants are fighting against each other with a total army strength in time of war about 15,

100,000 1110111		
	Estimated	War Strength
Nation.	Population.	of Army.
Russia	160,100,000	5,400,000
Germany	64,900,000	4,350,000
Austria-Hungary	51,340,000	1.820,000
England	45,000,000	800,000
France	39,601,000	2.500,000
Belgium	7,432,000	340,000
Servia	4,000,000	270,000
**		
Totals	372,378,000	15.480,000

AERIAL STRENGTH OF WARRING NATIONS. Alfred W. Lawson has compiled the following ap proximate comparison of the aeroplane and airship quipment of the European nations at war, for the United States War Department:

Dirig- Gas Capacity, Aero- Expenditures ibles. Cubic Teet. planes. Last 10 Yrs. \$60,000,000 Great Britain. 9 3,000,000 400 15,000.000 Belgium 2 1.000.000 200,000 Servia 60 Totals. . ..51 20,200,000 2,760 106.500.00 Germany . ..40 \$100,000,00 20,000,000 1,000 Austria 8 2,000,000 400 10.000,005 Totals . . .48 22,000,000 1,400 110.000,00

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Payment of Principal or Interest

Practically No Instance of Defau

SAFE TYPE OF INVESTMEN

List of Debentures of Municipalities of U tioned Standing That Are New Offering 1 turn High Rate to the Investor.

Messrs. A. E. Ames and Company write without doubt the curity available to-day for the investor is Ca nicipal debentures "The record of this class is unique." they ac

that there is practically no instance of defe nent of principal or interest." Ames and Company are offering the following mounts of Canadian municipal debentures y from 5 to 6% per cent.;— Amount. Debenture of due Int. Cost. to l

103-Brockville, Ont. ... 1915 5 102.38 41/4 452.05 1944 632.24

103-Brockville, Ont. . . 1915 414 108-Brockville, Ont. . . 1916 500-Watrous, Sask. . . 1000-Watrous, aSsk. . . 1944 652—Tp. Barton, Ont. . . 1933 1000—Smith's Falls, Ont. . 1915 41/2 5 991.70 997.60 1000-Tp. Aldborough, Ont. 1915 5 % 964.80 5 804.00 1000—Transcona, Man. ... 1921 804-Galt, Ont. 1954 1000—Galt, Ont. 1929 256—Hespeler, Ont. . . . 1918 1000.00 326-Hespeler, Ont. 1923 550-Sudbury, Ont. .. . 1918 588.29 405-Sudbury, Ont. .. . 1920 06-Estevan, Sask. .. . 1920 1931 725—Estevan, Sask. 500-Portage la Prairie, Man. (Guaranteed) . . . 1934 1000—Nelson, B.C. 1927 470.30

806-Sudbury Separate School, Ont. 1923 6 806.00 823-Sudbury Separate School, Ont. 1987 654—Medicine Hat, Alta. 1988 1937 6 1000-Sydney, N.S. . . . 1943 4½ . 694-North Bay, Ont. . . 1930 5 890:60 679.91 898-North Bay, Ont. .. 1931 858.81 865—Brandon, Man. . . . 1932 975—Brandon, Man. . . . 1932 844.59 1000-Owen Sound, Ont. . . 1983 1000.00 402—Lindsay, Ont. .. 1917

1000-Tp. Richmond, B.C. 1959 414 888.60 Vancouver, B.C. .. 1960 5 901.80 (To the above prices accrued interest is

added to date of delivery. Messrs. Ames and Company assert that these palities of unquestioned standing affords a tion which it would be difficult to surpass.
"At the low prices at which these odd am have been listed—many of such prices being below par—the interest return to the investor is

566-Lindsay, Ont. 1924

"At no period in recent times has it been pos for the investor of moderate funds to make purel of this class of security at such favorable price

TOLEDO 3c. FARE LIKELY TO

Toledo, September 11.-Judge Killits, of the d States District Court, has taken under ad nent the application of the Toledo Railways Light Company for an injunction restraining of tion of the Schrieber Three Cent Fare Ordinan There is apparently no doubt but that the inj will be granted as Judge Killits, in sayin would prepare his formal opinion within a few ized the ordinance as "mere buncomb." It is now believed an early solution of the s ailway franchise struggle in Toledo is at hand ons by city officials make it certain that have abandoned the position that a three cent

at a profit is possible in this city.

MIAMI COPPER EARNINGS Earnings of Miami Copper Company for 6 me ended June 30, 1914: Gross income \$2,716,681; net fits \$986,968; surplus after dividends \$217,000. tion for six months, 20,083,096 pounds, average

COPPER EXPORTS

eek ending September 10, totalled 4,384 tons; s September 1st, 5,600 tons. Year ago, 12,325 tons AMERICAN COAL PRODUCTS.

New York, September 11.- American Coal ucts Company declared its regular quarterly d dends of 1% per cent. on common and 1% per c

REMINGTON DIVIDEND. New York, September 11.—The Remington T writer declared its regular quarterly dividend of per cent. on first preferred and 2 per cent. on see

preferred stocks, payable October 1st, to stock record September 19. TRADE BELOW LAST CLOSING MAY NOT

Chicago, September 11.—The Clearing House C ittee appointed a committee from five leading to mpanies to confer further with bond houses companies to confer further with bond houses the Chicago Stock Exchange regarding the propo-trading plans. The principal question is whet any trades should be allowed below the last closrices and sentiment is generally against it.

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St. Louis, September 11.—Members of the Broth hood of Railroad Trainmen, employed by the Cot Belt are taking a strike vote. The result will mown Saturday. Vice-President Nelson says rouble originated over a year ago when a c ductor was discharged on a charge of intoxication

LIVERPOOL WHEAT LOWER.

Liverpool, September 11.—Wheat opened off from Thursday's close. October 8s 7d; December

Corn, October opened at 6s.

ORATED BY ACT OF PARLIAMENT

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ON AND WAR STRENGTH. d total of 495,473,000 persons in all aving an approximate total of 372,ts are fighting against each other

strength in time of war about 15,-Population. 64,900,000 51,340,000 1.820.000 45,000,000 39,601,000 2.500,000 270,000 4,000,000 372,378,000

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Gas Capacity, Aero- Expenditures Cubic Feet. planes. Last 10 Yrs. 11,000,000 .. 1,400 \$60,000,000 6,000,000 3,000,000 400 15,000.000 1.000,000 200,000 20,200,000 2,760 106.500.00 20,000,000 \$100,000,00 1,000 2,000,000 400 10.000,00 22,000,000 1,400 110.000,00

OF COMMERCE---the noon:

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Practically No Instance of Default In Payment of Principal or Interest

SAFE TYPE OF INVESTMENT

List of Debentures of Municipalities of Unques-tioned Standing That Are Now Offering To Re-turn High Rate to the Investor.

Messrs. A. E. Ames and Company write to say hat without doubt the best and safest type of se-

ent of principal or interest."

amounts of Canadian municipal debentures yielding ly normal basis." m 5 to 6% per cent.:-

Amount.	Deben	ture o	f (lue	Int.	Cost. to li	vestr
Amount.	Demes			Itat	e of	Int.	Yield
103_Broc	kville,	Ont.		1915	5	\$390.65	5.25
ine Droc	kville.	Ont.		1915	4	102.38	5,12

	7	0		10
103-Brockville, Ont	1915	5	\$390.65	5
103-Brockville, Ont	1915	416	102.38	5
108-Brockville, Ont	1916	414	100.74	5.
500-Watrous, Sask	1944	6	452.05	6.
1000-Watrous, aSsk	1944	6	904.10	6.
652-Tp. Barton, Ont	1933	5	632.24	5.
1000-Smith's Falls, Ont.	1915	41/4	991.70	5.
1000-Tp. Aldborough, Ont.	1915	5	997.60	5.
1000—Transcona, Man	1921	51/2	964.80	6.
804—Galt, Ont	1954	5	804.00	5.
1000—Galt, Ont	1929	5	1000.00	5.
256—Hespeler, Ont	1918	5	253.74	5.
326—Hespeler, Ont	1923	5	320.26	5.
550-Sudbury, Ont		5	588.29	5.
405-Sudbury, Ont		. 5	393,50	5.
706-Estevan, Sask		5	662.98	6.
725—Estevan, Sask		. 5	631.77	6.
500-Portage la Prairie, Ma		100		
(Guaranteed)		5	470.30	5.
1000-Nelson, B.C		6	806.00	6.
806—Sudbury Separate		1		
School, Ont	1923	6	806.00	6.

823-Sudbury Separate School, Ont. 1987 6 654—Medicine Hat, Alta, 1988 5 823.00 1000-Sydney, N.S. . . . 1943 4½ . 694-North Bay, Ont. . . 1930 5 . . 890:60 679.91 898-North Bay, Ont. .. 1931 865—Brandon, Man. . . . 1932 975—Brandon, Man. . . . 1932 844.59 1000-Owen Sound, Ont. .. 1983 . 5 1000.00 402-Lindsay, Ont. .. 1917 399.11 566-Lindsay, Ont. 1924 1000-Tp. Richmond, B.C. 1959 414 888.60 5.5 000-District North Vancouver, B.C. .. 1960 5 901.80 5.6

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"At no period in recent times has it been possible for the investor of moderate funds to make purchase this class of security at such favorable prices.

TOLEDO 3c. FARE LIKELY TO GO.

Light Company for an injunction restraining operation of the Schrieber Three Cent Fare Ordinance. There is apparently no doubt but that the injunction will be granted as Judge Killits, in saying he would prepare his formal opinion within a few days, Oct., 112%; Dec. 118%; May 120%. The cash dependent of the schrieber three continued until near noon, when a rally occurred of around one cent. At noon prices stood as follows for wheat:—Oct., 112%; Dec. 118%; May 120%. The cash dependent of the schrieber three central continued until near noon, when a rally occurred of around one cent.

MIAMI COPPER EARNINGS.

Earnings of Miami Copper Company for 6 months cent. to-day.

Cars inspected September 10th, follow: ended June 30, 1914: Gross income \$2,716,681; net pro-fits \$986,968; surplus after dividends \$217,000. Production for six months, 20,083,096 pounds, average cost

COPPER EXPORTS.

k ending September 10, totalled 4,334 tons; since September 1st, 5,600 tons. Year ago, 12,325 tons.

AMERICAN COAL PRODUCTS.

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LIVERPOOL WHEAT LOWER.

Liverpool, September 11.—Wheat opened off 2d from Thursday's close. October 8s 7d; December 8s

Corn, October opened at 6s.

BROADENING OF LIMITS

Inber of New York Stock Exchange Says That It Merely a Cose of Trying it on the Deg.

New York, September 11.—A member of a Stock Exchange house in close touch with the situation says: "The broadening of limits in dealings in bonds is a case of trying it on the dog. The effect of the dealings on the foreign and domestic exchange sit-

dealings on the foreign and domesuc exchange situation will be more closely scrutinized.

"Important interests believe the lighter restrictions in bond dealings will have a distinctly favorable effect. If this belief becomes a reality, the Committee of Five of the New York Stock Exchange will have no hesitancy in permitting the Stock Ex-change houses to deal in stocks with lighter restric-tions than exist at present.

GRAIN MARKETS HAD EARLY

tangements for some state of the second state

Minneapolis the market displayed strength on active tions. buying by millers. Export business was light. The talk again took the edge off bullish sentiment. The .00 tone of the market improved after the uncovering of

stop loss orders, which eliminated many weakly held Corn opened weak and later rallied with wheat.

6.00 Cash houses were sellers, and demand for the spot 5.40 article was light. Heavy rains were reported in the 5.25 belt, which caused some apprehension of an intor-

5.40 dinate of soft corn. Oat market displayed moderate strength in the 5.20 late trading on claim of big export business. It was 5.20 said that 1,500,000 bushels had been worked yester-5.00 day and to-day, and that freight room engaged in-

volved 2,000,000 bushels. Chicago range of prices follow:-

50									Ye	sterday
60	1	Ю'n	ea	t:-		pen.	High.	Low.	2 p.m.	Close
bē						110		110	1121/8	111%
							116	112%	115%	114%
2-	May				4	121%	128 1/2	12014	128%	1221/
i -	C	or	n:	_						
	Sept.					76	77%	76	771/4	77
	Dec.				1.	72	73%	71%	73%	77
ŧŝ	May	,		٠		74%	761/8	741/4		75%
ell	.0	at	s:-	-						10 /6
1-	Sept.					461/4	47 %	46	47 %	471/4
	Dec.					49%	511/8	491/8		501/6
le es	May	٠	•	•		52%	541/4	521/4	54	531/4
- 00										

WINNIPEG GRAIN MARKET.

(Special Staff Correspondence.) Toledo, September 11.—Judge Killits, of the United States District Court, has taken under advised ment the application of the Toledo Rallways and Light Company for an injunction restraining onera.

Light Company for an injunction restraining onera. Light Company for an injunction restraining operawith heavy receipts and lower prices at Liverpool pounds per acre of land.

It is now believed an early solution of the street 2 Northern, and offering were plentiful, farmers now mand was quiet for all grades of wheat, except No. railway franchise struggle in Toledo is at hand, as being disposed to sell in greater volume. Demand lons by city officials make it certain that they for cash oats was fair, with offerings light. Barley have abandoned the position that a three cent fare was also in demand, while flax was quiet. Export were 1400. Grading is good, running about 80 per

1		1914. 1913.	
1	Wheat	. 1440 361	
	Oats	. 98 26	
-	Barley	. 31 44	
	Flag	. 5 20	
1	Screenings	. — 6	
32	Total	. 1574 457 T. R., 149. Calg	ar

WAR AND SHIPS IN PORT

356 Vessels in New York Harbor, Compared With 318

New York, September 11.—The following table, per cent. on first preferred and 2 per cent. on second Register, shows the number of vessels in New York port during the weeks that have clapsed since the war began, compared with the number a month previously as of July 1:

Steamers. Sept. 8	Ships.	Barks.	Schrs.	Т
Sept. 1199	3	8	127	
Aug. 25211	3	10	181	E.
Aug. 18 207	3	10	107	
Aug. 11202	2	10	188	
Aug. 5189	2	8	150	
June 30159		8	148	
	The state of the s	Annual Control		

ARGENTINE WEEKLY CABLE.

New York, September 11.—Argentine weekly cable to Produce Exchange says: Argentine wheat shipments, 128,000 bushels Corn, 3,120,000 bushels. Oats, 380,000 bushels. India wheat shipments, 728,000 bushels.

Australian wheat, 340,000 bushels. Argentina visible wheat, 420,000 bushels,

Corn, 8,000,000, increase 280,000 bushels, The United States cotton crop of last year 13,545,000 bales of 500 pounds each, against 13,113,000 in 1912 and 15,013,000 in 1911.

EMERGENCY MEASURES

British Financial Community Has Not Only Shown Great Resourcefulness, but Has Exercised For-

Messrs. A. E. Ames and Company write to say that without doubt the best and safest type of security available to-day for the investor is Canadian and the best and safest type of security available to-day for the investor is Canadian suborized by the city available to-day for the investor is Canadian suborized by the city during 1916 which are not self-sustaining are to be dealings in bonds possible at the moment, and, it believe, may widen dealings in stocks early next week, is due directly to the plan formulated by the that there is practically no instance of default in federal Reserve Board with the co-operation of the largest financial institutions in America makes the following statement: "Situation now shows steady improvement from day to day. For this satisfactory condition we are largely indebted to the splendid co-operation which New York has received bankers to meet our debit balance approach and to agment of principal of interest.

Ames and Company are offering the following odd place foreign and domestic exchange on a more hearnot only shown great resourcefulness, but has exercised commendable forbearance in its dealings

We have devised emergency measures to cope we have devised emergency measures to the with the situation, but it begins to look as if we shall not be obliged to resort to them to the extent Board of Estimate Thursday and will be adopted by Shall not be obliged to resort to them to the plan to contemplated a short time ago. I refer to the plan the board in final form at its meeting to-day.

Liverpoof Cables Reported Liberal Supplies in United
Kingdom—Export Business Was Light—Canadian Weather Favorable.

"The discount rate in London to-day is 4 per
cent, under such conditions a 6 per cent. security
of City of New York will look attractive to a great
many British investors, and there are indications
Chicago, September 11.—Early declines of about
2 cents in wheat were recovered in the late trading
on reduced offerings, and a renewed demand on the
part of the buils. Selling was heavy at the opening.
This was prompted in part by Liverpool cables reborting liberal supplies in the Kingdom, and a decreased demand from France. Northwest receipts
were fairly large, and farmers sold more freely. At
Minneapolis the market displayed strength on active

Launch Pontoon for Big Dry Dock.
Good progress is being made with the construction
of the big Grand Trunk Pacific Dry Dock at Prince
flood progress is being made with the construction
of the big Grand Trunk Pacific Dry Dock at Prince
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Rupert. This dock, costing \$3,000,000, will have an intended the late trading in the late trading on reduced offerings, and a renewed demand on the
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Rupert. This dock, costing \$3,000,000, will have an intended his week. It is 1300 feet
long and exclusive of other fittings has 200,000 of the big Grand Trunk Pacific Dry Dock at Prince
Rupert. This dock, costing \$

SOME BANK CLEARINGS

Clearings in the principal cities of Canada for the

1		8	1914.	1193,
Montreal			\$39,645,639	\$55,091,93
Toronto			30,989,895	42,187,68
Winnipeg			21,490,984	23,357,53
Ottawa				
Quebec			3,361,230	3,422,46
Halifax			1,623,153	2,190,57
St. John			1,301,364	1,535,820
1	2.1			

CHANGE IN DATE OF STATE FAIR EFFECTS TWIN CITY

The fact that the State Fair of Minnesota is betember, instead of toward the latter part of August, has rendered comparison of recent earnings of the Twin City Rapid Transit Company somewhat mis-

\$252,780, a, decrease of \$2,775, or 1.1 per cent. The earnings for the like period in 1913, as has been said, were exceptionally heavy, as a result of the message comes by e

The total for the month was \$789,008, an increase (Special Start Correspondence.)

Winnipeg, September 11.—Trading in futures was \$1, earnings totalied \$6,074,204, an increase of \$349.—vent disasters.

India produced 4,160,800 bales of cotton last year on 24,595,009 acre sof land, or an average yield of but 85 glous institution in Rome.

Caledonian Realties Limited

BONDHOLDERS' MEETING.

Notice is hereby given that a Special General stubbornly. Meeting of the holders of the First Mortgage Six were trying moderately. Weather predictions are Per Cent. Twenty Year Gold Bonds of Caledonian French are report favorable. Inspections were 1574 cars, and in sight Company, No. 211-213 Notre Dame Street West, the City of Montreal, on Wednesday, the 23rd day of Berlin admits retreat of the German right wing & Coke Co., Ltd. September instant, (1914) at the hour of twelve before superior numbers. o'clock noon, for the purpose of considering and if deemed advisable, approving a resolution assenting There is no confirmation up to the present of the a modification of the provisions of the Trust news reported by Berlin of the fall of Maubeuge. Deed securing the said bonds restricting the hypoaccording to a Schedule to be well as for the purpose of modifying the provisions of the Trust Deed in respect to the sinking fund.

neeting must produce and exhibit their bonds either forward and has forced the Germans back 37 mile at the meeting or by lodging them with a Chartered twelve miles further than was reported yesterday. Bank or the Eastern Trust Company, and producing and exhibiting at the meeting a certificate from have been produced and lodged with it, and will continue to be held by such Bank or Trust Company

Trust Company stating that the bonds reported to be in Selicia and chievatering Dresian.

Cracow may surrender as evacuation of this fortress by Germans and Austrians is in progress. for the account of the bondholders until after the date of the meeting.

Montreal, 5th September 1914

EASTERN TRUST COMPANY, H. B. STAIRS.



the COURT HOUSE, in the CITY OF MONTREAL on THURSDAY, the TENTH DAY OF SEPTEMBER NEXT, at TEN O'clock in the forenoon.

In consequence I give PUBLIC NOTICE to all who intend to proceed against any prisoners now in the intend to proceed against any prisoners now in the Common Gaof of the said District, and others that they must be present then and there; and I also give notice to all Justices of the Peace, Coroners and Peace Officers, in and for the said District, that they must be present then and there, with their Records Rolls, Indictments and other Documents, in order to ose things which belong to them in their respective capacities.

Deputy Sheriff. Sheriff's Office. Montreal, 24th August, 1914.

New York, September 11.—J. P. Morgan and Com-pany and Khun, Loeb and Company announce that subscription to \$100,000,000 to the City of New York has been completed, that a conference was held Thursday afternoon with the Mayor, the Comptroller and President of the Board of Aldermen, and that financial programme which the city proposed to Dollar Loan—Permanent Financing is Now in

Federal Reserve Board with the co-operation of the splendid co-operation which New York has received per cent. from tax oudget of next year and to splendid co-operation which New York has received per cent. from sale of serial stock during 1917. There has been been constituted, consist of the following:

| To be per cent. from tax oudget of next year and to per cent. from tax oudget of next year and to per cent. from the budget and 25 per less than the per cent. from the budget and 25 per less than the per cent. from the budget and 25 per less than the per cent. From th cent. by serial stock and in 1918 the full cost of such Messrs. H. A. Lovett, Hon. Robert Mackay, Hon. improvements will be met from taxes. "In all other essential respects the agreement remains unchang-

This plan was informally approved of by the and H. Beverley Robinson.

LAUNCH PONTOON FOR BIG DRY DOCK.

placement of the series will be 20,000 tons, and each have been \$26,000; the Western showed a loss of the placement of the series will be 20,000 tons. pontoon will have two powerful centrifugal pumps, so that, when the ship is in place, the water can be that, when the ship is in place, the water can be the ship is in place, the water can be the ship is in place. The so that, when the ship is in piace, the water can be defined and repair work begun. The canadian Coal and Coke Co., Ltd., was incorporate units or in any combination that is desired. A parate units of the combination that is desired. A parate units of the combination that is desired. A parate units of the combination that is desired. A parate units of the combination th large number of men are employed on the construc-tion work, which is only one of many projects Prince \$15,000,000, of which \$4,000,000 is 7 p.c. cu Rupert has in hand at present.

TERMS ACCEPTED. New York, September 11.—The Board of Estimate has accepted the terms of the underwriting agreement covering the loan of \$100,000,000 to the city of New York in one, two and three-year notes, arranged with the syndicate headed by J. P. Morgan and Company, and Kuhn, Loeb and Company, and composed pany, and Kuhn, Loeb and Company, and composed of all banks and trust companies in Greater New

NEW MARCONI INVENTION

New York, September 11.-Marconi Wireless Tele-

message comes by establishing the distance from which a wireless is sent and the direction in which it was sent. Wireless officials are hopeful that a more extended use of the "direction for the company has agreed to act as a depository agent and issue to each shareholder negotiable deposit receipts for all above areholder negotiable de-In use the "finder" determines from what spot the

"The direction finder" was used in an uncontemplated fashion the other day when Mr. Marconi dis-

WAR SUMMARY. Losses on both sides are admittedly enormous.

English forces have re-occupied Chateau Thierry.

dates they were declared: Bondholders in order to be entitled to vote at this The Allies left wing still continues to fight its way

such Bank or Trust Company stating that the bonds reported to be in Selicia and threatening Breslau.

ventions with the powers granting special privileges. This is open violation of conference at London. This is taken as attempt by the Porte to free herself from domination by European powers.

CHINA'S FOREIGN TRADE

Both the import and export trade of China showed a very substantial increase last year. Imports a very substantial increase last year. Imports

A SESSION OF THE COURT OF KING'S BENCH

Were \$66,126,863 greater than in 1912, while exports gained \$20,227,951. The following table shows

for the DISTRICT OF MONTREAL, will be held in the foreign trade of China for the past two years:

New Orleans, September 11.—Alleging that it was an obnoxious trust," the State of Louisiana filed suits in the civil courts here seeking to cancel the license of the American Sugar Refining Company.

Five Members of the Old Board Signify Their Desire To Retire

NET DEFICIT OF \$72,225

That entire harmony does not exist among those interested in the Canadian Coal and Coke Con was obvious from the developments at the annual

Nathaniel Curry, J. W. McConnell, T. H. Saunders, D. W. Campbell, R. M. Ballantyne, O. W. Donner Wm. Dobell, John T. Ross, A. H. Cook, W. B. Ross,

Those who retired-Messrs. E. B. Greenshields, J Stanley Hough, C. H. Cahan, J. N. Greenshields and Raymond Brutinel-were superceded by these gentlemen: Messrs. T. H. Saunders, Cleveland; D.

and participating preferred (par \$100) and \$11,000,000 common (par \$100.)

President H. A. Lovett, in March, 1914, issued a circular letter to the shareholders, which said in part: necessary to pay debts, provide for the completion and for working capital. The company, for the purposes of this permanent financing, has authorized the issue of \$3,000,000 par value of bonds and for the purposes of temporary financing has authorized \$1, New York, September 11.—Marconi Wireless Telegraph Company has made commercially practicable a new invention called a "direction finder." It has been rented to one or two steamers and has proved entirely successful. The "direction finder" is designed to prevent steam-The "direction finder" is designed to prevent steamers from colliding in a fog and from running too close committee, consisting of the bankers, Hon. Nathaniel committee, and the consisting of the bankers and the consisting of the bankers and th formed to vote the stock and a stock deposit agreeof \$19,139, or 2.5 per cent. From January 1 to August more extended use of the "direction finder" may pre- 31, earnings totalled \$6,074,204, an increase of \$349,- vent disasters. to deposit their shares, and all the shareholders are requested to act in unison.. The shareholders will re-ceive from the Royal Trust Co., the depositary agent, covered a secret wireless plant located in a reliin exchange for their shares, negotiable deposit receive from the Royal Trust Co., the deposit rein exchange for their shares, negotiable deposit receipts of a like par value. This course is taken to secure uniformity of management while the under-

taking is being put on its feet." The holders of the 6 p.c. mortgage bonds of the above-named companies were given the privilege of converting the bonds held by them on the basis of par of exchange into 7 p.c. cumulative participating

Germans are giving way but contest every foot preferred stock of Canadian Coal & Coke Co., Ltd. In acquiring the above companies, the Canadian Coal & Coke Co., Ltd., assumed all debts, liabilities French are reported to have recaptured Alsatian and obligations other than the outstanding bonds, the stockholders of these companies receiving par for par in full-paid common stock of the Canadian Coal

SINCE CRISIS AROSE,

The following are the discount rates of the larger the subdivision lots to a fixed rate per A dispatch from Nancy states the Germans have European central banks and of the Bombay Barding to a Schedule to be submitted, as evacuated Luneville and withdrawn from the territory India with the date of the last changes; also highest rates since the present crisis arose and the

	Date of		Date
Bank of Rate	Last change	Highest of	highest
England 5%	Aug. 8, 1914	10% Aug.	1, 1914
France 5	Aug. 20, 1914	7 Aug.	1, 1914
Germany 6	Aug. 1, 1914	6 Aug.	1, 1914
Holland 5	Aug. 20, 1914	6 Aug.	1, 1914
Belgium 7	Aug. 3, 1914	7 Aug.	3, 1914
Austria 8	Aug. 3, 1914	8 Aug.	3, 1914
Italy 5	May 9, 1914	5 May	9, 1914
Russia 6	July 29, 1914	6 July	29, 1914
Switzerland. 51/2	Aug. 1, 1914	51/2 Aug.	1, 1914
Portugal 51/2	Jan. 15, 1914	51/2 Jan.	15, 1914
Sweden 5 1/2	July 30, 1914	514 July	30, 1914
Norway 51/2	Aug. 20, 1914	61/2 Aug.	4, 1914
Denmark 6	Aug. 10, 1914	7 Aug.	4, 1914
Bombay 4	Aug. 7, 1914	4 Aug.	7. 1914

AMERICAN SUGAR REFINING.
New Orleans, September 11.—Alleging that it was

	1	912	1	913
Countries.	Imports	Exports.	Imports.	Export
	from-	to-	from-	to-
U. S. and Hawaii	 \$26,786,177	\$25,936,927	\$25,861,885	\$27,484,71
Hongkong	 109,373,008	76,504,282	125,294,352	85,503,92
British India	 34,518,023	5,603,800	35,253,299	4,518;82
Great Britain	 55,393,585	11,765,720	70,744,989	11,932,88
Germany	 15,636,161	10,610,730	20,660,755	12,428,41
France	 2,169,956	28,718,762	3,868,647	29,747,34
Russia	 15,711,805	88,445,624	16,171,608	32,702,64
apan and Formosa	 67,352,322	40,893,883	87,123,063	47,847,25
Singapore	 6,367,629	4,691,217	6,522,854	5,513,47
Belgium	 6,476,106	4,850,682	11,556,512	4,778,87
	 10.307.035	31,163,469	13,160,732	31,864,59

Efforts Put Forth in Various Countries To Overcome Difficulties of Situation

SOME CHAOTIC CONDITIONS

British Bankers Are Now Arranging a Plan Which Many Obviate a Renewal of the Decree in Motherland After October 4th.

New York, September 11.—As over a month has moment in each of the different countries that are £ 319,000 in cash in hand.

the facts in regard to the British moratorium are of by £1,362,000. prime importance. In England a moratorium was declared for thirty days, beginning August 4, the sus-pension of payments applying only to long bills of exchange. On August 31 the Chancellot of the Ex chequer extended the moratorium for another month or until October 4. "It would be too risky," he said bring it to an end at once."

The suspension, however, since the beginning of the moratorium has not been complete and the bank have been honoring some drafts upon them, depending upon the circumstances. As far as the Bank of England is concerned, the Bank Act was suspended. The Lank has set aside \$3,000,000 gold for the re demption of outstanding notes because of this, bu whether this is the extent of the new unsecured cir culation, does not appear. Bank of England note: have been issued in denominations of £1 and 10s The bank rate has been reduced from the high o 10 per cent., which obtained from August 1 to Augus

May Not Be Extended.

It is believed in banking circles that the British moratorium may not be extended after October 4 There seems to have been a disposition on the part of the English authorities to make the moratorium of as short a duration as possible, but nevertheless it was found inexpedient to withdraw the present within sixty days. That the restore conditions, is evident from a recent announcement of this looking to the alleviation of the Chancellor of the Exchequer has been working to present difficulties in foreign exchange. The statement is of very great importance under the circumstances, but its full significance appears to have been overlooked generally. It has a direct bearing upon the exchange difficulties that exist in this country, and if fully carried out will go a long way to straighten out the present tangle in our foreign exchange market.

In brief, the plan is as follows: The Bank of England will provide acceptors with the necessary funds to meet those bills at maturity which were contractfrom their clients moneys due them as soon as possible in order to pay off the advances made by the Bank of England, for which interest is charged at 2 per cent. above the ruling bank rate. The Bank of England, however, will not claim repayment of any

Acceptance at Maturity.

But the most important step, and the one which vill help our commerce and perhaps obviate large shipments of gold is the arrangement of the joint stock banks in co-operation with the Bank of England and the British Government, by which advances are to be made to clients of amounts necessary to pay eir acceptances at maturity in the event of funds not having been provided in time by the clients of the acceptors. This means that credits can now be established in London that will accelerate the movement of grain, cotton and other commodities from here, thus blishing balances in London which will soon offset our maturing obligations abroad, probably making i essary to export much gold from this side.

In France a moratorium has been declared; but account of the war developments, it is impossible to state what is the true condition in France in this respect at the moment. Originally the moratorium expired on August 31, but it is known to have been The decree was wider in its application than in England and included suspension of payments on sight drafts as well as long bills. The large banks in Paris made the most of the moratorium but At first the Bank of France did not suspend discounting and was meeting promptly all bank holiday was declared from August 4 to 15. The drafts upon it. It was, however, fully exercising its government issued a decree sanctioning the emission powers of paying out in currency only. What its of paper money.

Course of action is now, is not known. The Bank

Canada—The Canadian Parliament passed an ac moved to Bordeaux along with the government, tak- authorizing the Government to declare a moratorium \$55.000,000 in gold and silver, and its securities. The bent exercised. bank rate, which went to 7 per cent. on August 1, Denmark—The was reduced to 6 per cent. on August 6, and is now down to 5 per cent

Germany's Financial Status.

What the true financial status of Germany is is also a problem, owing to the lack of communication with that country. It was at first stated that no morate that country. It was at first stated that no morator-ium existed there and that the banks were meeting all payments unreservedly, but according to a recent advice a three months' moratorium has been de-clared. The Reichsbank rate is given as 6 per cent. although it is quife possible that this is an error and that a higher rate exists. The institution has resorted liberally to note issues, with complete suspension Urusuay pr of the usual tax above a certain aggregate. According to the latest report to hand, the Reichsbank's note issue was 4,234,600,000 marks. Compared with the last official statement to hand, that of July 28, the Reichsbank has evidently increased its circulations. Chili—No moratorium for thirty days.

display declared a moratorium for a month from August 4. Ribsequently the Italian government extended for forty days the moratorium on all bills due before September 30 at the option of the drawes provided flot less than 15 per cent, of the amount of the 1.11 and 5 per cent, interest for the period of prolangation were paid. The moratorium is not applicable to bills created after August 4. The discount rat; of the Bank of Italy is 5 per cent.

Russia declared a moratorium for two months from July 15.

Ewitterland declared a thirty-day moratorium which though to what extent, is not known.

POSITION OF THE LEADING

Great Britain at the end of July are shown in the ap-pended table, the figures being taken from the recenty published returns

In the aggregate the ratio of cash to deposits show a decline of 0.4 per cent. to 15.3 per cent. as com pared with the June figures, deposits having increased by £17,803,000 and cash in hand and at the Bank of England by £381,000.

The total of bills discounted and loans is higher by £ 23,391,000, but cash at call and short notice down by £2,966,000.

With regard to individual banks, the only large in-

elapsed since most of the countries first declared a crease in the ratio is shown by Williams Deacons, pratorium, during which time some decrees have where an advance of 1.9 per cent. to 17.5 per cent. been modified and others extended, the status at the is due to an increase of £80,000 in deposits and of

known to have taken steps to fortify their financial position in view of the present crisis is of interest.

The principal decline in the ratio, of 1.6 per cent. to 15.3 per cent, is shown by Lloyds, where deposits By reason of London's position in the money market have increased by £ 2,406,000 and cash has decreased

(000's omitted.)

*Figures at 1st July.

h,	1 20.	& its.		ŧ	
ı,	Deposit	Loans & discounts	Cash ir	Cash a call.	Cash re.
s	Name of Bank. £	£	£	£	%
-	Capital and Coun-				
ſ	ties 41,274	24,635	6,583	6,307	15.9
ı.	Lloyds109,727	74,996	16,829	10,506	15.3
-	Lon. City & Mid-				
t	land108,181	72,625	17,564	13,521	1 6.2
_	Lon. County &				
s	West 87,696	65,334	11,998	10,709	1 3.6
s 3.	Lon. Joint Stock 36,320	25,170	5,321	5,418	14.6
r.	London and South-				
t	Western 22,272	14,370	3,704	3.385	16.6
L	*National 14,470	11,336	2,101	2,677	14.5
	Nat. Provincial 71,327	46,458	10,345	5,107	14.5
	Parr's 48,576	27,379	7,453	9,002	15.1
1	Union & Smiths . 41,804	25,450	6,813	6,636	16.3
	Williams Deacon's. 16,198	10,620	2,842	1,673	17.5
t			-	_	

(Quotations furnished by J. C. Mackintosh & Co.,

1	ing Halifax.)			
1	Miscellaneous:	Asked.	Bid.	
•	Acadia Sugar, Pref	100	95	1
•	Do., ordinary		60	
•	Brandram-Henderson Com		25	1
	East. Can. Sav. and Loan		140	1
	East. Trust Co		158]
5	Mar. Nail, Pref., with 4 p.c. Com. ste	ock		1
	Bonus	100	98	:
	Mar. Tel. and Tel., Pref		100	
	N. S. Underwear, Pref			
	Do., Com		30	
:	Stanfield's Ltd., Pref		90	
•	Trinidad Electric			
-	Bonds-			
	Brandram-Henderson, 6 p.c	971/2	92	
	Eastern Car, 6 p.c		95	
		100	0.0	

MANHATTAN SHIRT CO.

New York, September 11.-The Manhattan Shirt Company declares its regular quarterly dividend of 1% per cent. on preferred stock, payable October 1 to stock of record September 21.

has been extended to September 30, with a suspension of judicial proceedings in recovering paymen

Moratorium in Austria.

Austria—It is probable that a moratorium has been declared in Austria, but so far nothing is known in re-In France a moratorium has been declared; but owing to the removal of the government to Bordeaux and the dislocation of financial conditions in Paris on of hostilities is to the effect that "settlement day on the Vienna Bourse passed without a single fallure being announced."

Norway declared a moratorium for one month, but a subsequent proclamation of the government termin ated the moratorium relative to internal payments as from date of September 6. The moratorium re lative to foreign payments is being partly continued. Turkey announced a moratorium of one month or

Brazil declared a moratorium of four months. A

ng with it, it is said, all its specie, amounting to at any time while the war lasts, but so far it has not

Denmark-The Danish Parliament voted a three months moratorium covering all debts except civil law debts and coupons until October 10. No suit is possible for a debt contracted after August 1, abroad of toward a foreigner.

Other Minor Moratoria

Bulgaria declared a three months' moratorium.

Algeria—The French moratorium is effective there Egypt-Moratorium until September 15. Argentina declared a thirty-day moratorium on 80

per cent. of expired credits and those about to expire and for a suspension during the same period of gold Uruguay provided for an increase of paper currence

tion in the meantime by 2,343,200,000 marks, or \$468. The situation as to paper currency has been rather critical. The manufacturers were closing down

China is said to have declared a moratorium, al

BUSINESS MEN AT THE FRONT



COL. F. O. W. LOOMIS, n command of the 5th Royal Highlanders, Loomis is a member of the contracting firm of D. G.

ANOTHER TEAM CAPTAIN

There Are Now Twenty-three Who Will be at the Head of the Collectors Who Start

Another team captain has been added to the list of those who will campaign next week for the million dollars aimed at by the Montreal Branch of the Canadian Patriotic Fund, namely, Mr. Papineau Mathieu, K.C. This makes twenty-three team captains in all, so that there will be over two hundred collectors knocking at the doors of the citizens of Montreal. It has been decided by the organizing committee that each collector will carry an identification card signed either by Mr. W. M. Birks, vice- Holland chairman of the Finance Committee Executive, or by chairman of the Finance Commutee Executive, or sy been as follows, in pounds:

Mr. A. R. Doble, the honorary secretary. This will been as follows, in pounds:

11 Mos. End. Totals597,845 398,373 91,553 74,941 15.3 authorized collectors.

At the campaign luncheons, Mr. H. S. Holt will be supported on Wednesday by Dr. Barclay, Mr. Mortimer Davis will have the Rev. Nathan Gordon to give the Sweden. 12,611,044 238,875,832 283,916,347 238,613,758 invocation on Thursday, while Dr. C. A. Williams Canada...

The coal merchants of Montreal have offered to the Members Montreal Stock Exchange, Exchange Build- Relief Committee four hundred tons of coal which they will deliver in quarter ton lots to families being relieved by the Patriotic Fund in any quarter of the city. As many generous offers of gifts in kind are being made, the captains of the teams who will collect next week will be instructed to form an honor list of those whom they find are making or prepared to make such gifts in lieu of direct cash con-

THE ON MIAMOR DE YOUR

Left

Behind!

DESTITUTE FAMILIES OF

HEROES AT

THE FRONT

brothers, husbands and fathers for our protection.

J. W. ROSS. Honorary Treasurer.

standidly by and see them face a winter of want and privation?

MEANS PAPER FAMINE

It Will Not Be Long Before Recourse Will Be Had To Reserve Supply

NEW YORK CITY'S HUNGER

merican Metropolis Eats Up More News Print in a Day Than Eight Countries of Europe and Asia —World's Supply and Consumption.

of the European war will result in a paper famine throughout the world is the opinion of A. E. Wright, of the International Paper company. Mr. Wright says that the paper manufacturers in this country are already feeling the great demand for print paper, and it is generally feared that it will be necessary to cut into the reserve supply now held at the mills.

It is understood that because of the shortage of paper in France, the French government will decide soon to lift the prohibitive tariff on print paper to permit the importing of American stock. It is believed that England, if the shortage continues, will

the mother country. In this event it would be necessary for the Ameri- Products Corporation increased 100 per cent i. manufacturers to confine more of their shipments ten days of September, as compared with last year to the United States, as at the present time Canada supplies the United States with 1 000 tons of print paper daily, and the loss of this would mean a furthdemand on the American mills.

"England is using daily, with its extra additions of wspapers, approximately 1,500 tons of paper," said Mr. Wright. "This amount is fast eating into the reerve stock, and they are calling on the United States May 53%, unchanged.

and Canada for tremendous shipments." Of the 5,000 tons of print paper used daily in this Of the 8,000 one or print paper used daily in this country, New York eity consumes about \$60 tons, Austr'lasia 1,708,706 31,570,248 31.852,186 31.983,186 or more than the total amount used by Russia, Nor-Oth. coun. 782,722 8,072,107 12,023,458 5.343,34

way, Sweden, Japan, China, Australia, Belgium and Imports of wood pulp into the United States have and consumption of print paper:

May, 1914. May, 1914. Germany 16,396,163 135,743,028 151,481,033 147,030,609 Norway. 14,641,327 164,781,015 183,951,459 166,097,531 Canada. 43,224,037 474615,165 467,444.800 468,870,801 Other coun 2,841,614 17,120,107 37,298,387 49 005,759 Total 89214,185 1,081,135,0871,130,092,025 1,069,618,458 The exports of newsprint from the United States have been as follows (in pounds): 11 Mos. End. Yr. End. Yr. Ended

May, 1914. May, 1914. June, 1913. June, 1912 United King. 312,842 3,559,621 6,670,017 11,916,248 Canada . . 710,056 7,358,459 8,165,877 9,273,44 400,442 1,140,578 1,915,48 Cuba . . . 1,011,511 10,807,922 8,865,164 7,122,476 Argentina . 1,264,679 16,542,539 28,617,918 Chile . . . 104,309 1,459,010 3,091,416 29,462,074 1,459,010 3,091,416 3,557,213 Canada and Germany.

CANADIAN PATRIOTIC FUND
President - H'R'H' The Duke of Connaught K'G'

Commencing in Montreal Next Monday

TN many a. Montreal home, families have lost their means of support by giving up sons.

I Already there are nearly two thousand of these families requiring assistance. Can we

Monday, September 14th, will begin a special campaign week for the Canadian Patriotic

Fund, organized for the purpose of aiding the needy families of those who have gone to the

front Collectors will be sent throughout the city. When they call on you, give all you can.

CANADIAN PATRIOTIC FUND

O Don't let yourself be missed. If no collector comes, send your contribution to

SPECIAL CAMPAIGN WEEK

MAY CLOSE NORTH SEA

London, September 11.—There is a general discus. on in London of the possibility that England may lose the North Sea, blockading it completely, if the

trouble with floating mines continues.

The Government's position is that the shipping of neutral nations is in great danger because of German neutral radions is in great danger because of German mines. England has repeatedly stated that she will not resort to the use of mines. After the mine sweepers free the North Sea of the obstructions, however, mayal strategists advise the exclusion of ressels which might plant more mines. Such action erce of Holland, Denmark, Nor. would limit the con way and Sweden cutting off Germany's source of food

The British officials say there is abundant evidence that mine layers have operated under neutral flags, and that it is the intention to keep the strictes watch over all craft in the North Sea

MAY BE CHANGE IN MANAGEMENT New York, September 11.—Annual meeting of Am-

and reports are current that new interests will enter

directorate. It is also stated that there will be some important changes in management. 100 PER CENT INCREASE New York, September 11 .- Sales in United States demand that Canada send all of its surplus stock to

of the Melarchrino Company, subsidiary of Tobacco

CHICAGO MARKET 12.45.

Chicago-Wheat-September wheat 111, off 34; Dec.

114, off 34; May 121½, off %.

Corn-September 76½, off ½; Dec. 72¼, off ½; May 75, off %.

Oats-September 46%, off %; Dec. 50%, unchanged,

Total . .6,084,809 79,770,348 100,426,614 103,573,428 The following table gives the world's daily output

	Output.	Consumpt	i
	tons.	tons	
United States		5.000	
Canada	1,500	400	
Germany	1,100	800	
England	800	1.100	
France	700	700	
Sweden	300	200	
Norway	300	200	
Russia	150	150	
Japan	100	100	
China		25	
Australia		75	
Belgium and Holland		5.0	
Balkan States and Turkey		25	
Total	9,975	7,800	
South America, Africa and			n

nentioned are supplied chiefly by the United States,

n 8 cent cotton. Most of the hous ng their stocks of colored cottons and med on most of these goods are holding firm iries are understood to have been received Europe for blanket and uniform cloths, and culators have been seeking these lines agai placing of foreign contracts. The scarcity of I

and uniform material, both cotton and wool sts, however, that no very sizeable contracts ress goods weavers are buying them more There is a good call for wool yarns for hand-k n some places and for the better grades of k eds for home use. Cotton varns are sti irregular and very much unsettled.

VOL. XXIX. No. 108

Further Declines in Purchases of

Goods and Brown Sheetings

Recorded in Week

RUYING POWER NOT LARG

rsted Yarns Are Firmer and Are Tending

Dress Goods Weavers Buying More F

Underwear for Fall at Low Prices

sive Leased Wire to The Journal of Con

New York, September 11.—The present sea dry goods jobbing promises to extend beyond the

ne, owing to the unalterable determination

hasers to buy goods only to cover the imr

eds. The jobbers themselves are not averse

policy and they have clearly intimated to cus

hat it would be the part of wisdom to pu

goods only in such quantities as to preclude tr ger of having to carry them beyond a rea-period. Reports from the more important

gradually improving trade, except in the south,

the severe slump in the value of the season's

rop. The purchasing power of the south

tion from previous years, and the dry goods will experience the effects of this to a const-

ods and brown sheetings suitable for coverti

ness conditions have been adversely affect

only in such quantities as to preclude th

centres throughout the country indi

circumstances will show a marked co

The cotton goods trade continues ve

Further declines in the prices or

turing trades have been recorded

Will Accept Contracts.

number of southern mills, it is stated, a

willing to accept contracts for goods at pri-

rkets Quiet.

ners are seeking late contracts on a basi cent cotton or slightly higher. Some importations of embroideries have arr the past few days. News from St. Gall state the mills there are closed and that where attem being made to run them only a third of the

Underwear Prices Low.

Fall underwear is being offered at lower pri spot delivery from some mills. It is fully exthat within a week or two an active demand w op, as jobbers have not purchased their all supplies and retailers are not covered for a

rlap markets are quiet for the moment. slips reported in from Manila, contained no b and shipments from Calcutta are still held up. scarcity of burlaps inevitable, and it re be seen at what time users of these good again for the cotton fabrics they will r The low prices at which cotton goods can be so fitably for late delivery will probably induce ap users to change over for a full season as is little likelihood of cheap burlaps coming markets for a couple of months or more und most favorable conditions. This is the vie pressed by burlap handlers and it has added in low to those who are counting on a light tre neetings and other heavy cottons

The world's production of cotton last year wa

The Textile Ma Lanadia

Each Issue Contains Many Valuable Technical and Practical Articles on the Manufacture of Textile Fabri

> Also Trade News Summ Affecting the Industr on the Domestic ar

A GUIDE FOR THE MANUFACTURER

The Industrial & E E. S. BATES, Editor.

Montreal Headquarters: 112 ST. JAMES ST.

VOL. XXIX, No. 108 CLOSE NORTH SEA

ember 11.-There is a general discusof the possibility that England may Sea, blockading it completely, if the

in Sea, blockading it completely, if the loating mines continues, hight plant more mines. Such action commerce of Holland, Denmark, Nor-n cutting off Germany's source of feed

fficials say there is abundant evidence rs have operated under neutral flags, the intention to keep the strictest

CHANGE IN MANAGEMENT eptember 11.—Annual meeting of Am-

we Company will be held in October, current that new interests will enter is also stated that there will be some see in management. PERCENT INCREASE eptember 11.—Sales in United States cino Company, subsidiary of Tobacco ration increased 100 per cent in first tember, as compared with last year.

ICAGO MARKET 12.45 eat—September wheat 111, off 34; Dec. y 121%, off %. ber 761%, off %; Dec. 7214, off %;

ber 46%, off %; Dec. 50%, unchanged; inged.

8,706 31,570,248 31,852,186 31.983.198 2,722 8,072,107 12,023,458 8.343,294 4,809 .79,770,348 100,426,614 103,573,428 table gives the world's daily output of print paper: Output. Co

... 5,000 1,500 1,100 lland nd Turkey 9,975

a, Africa and other countries not ipplied chiefly by the United States, many.

giving up sons.

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nadian Patriotic

have gone to the

ive all you can.

T. JAMES ST.

ID

TEXTILE PURCHASES

Further Declines in Purchases of Gar Goods and Brown Sheetings Recorded in Week

BUYING POWER NOT LARGE

Worsted Yarns Are Firmer and Are Tending Higher

Dress Goods Weavers Buying More Freely—

Underwear for Fall at Low Prices—Burlap Markets Quiet.

sive Leased Wire to The Journal of Comm me, owing to the unalterable determination of pur-The jobbers themselves are not averse to this sales. policy and they have clearly intimated to customers that it would be the part of wisdom to purchase to the sould be the part of wisdom to purchase to the sould be the part of wisdom to purchase the sould be s goods only in such carry them beyond a reasonable chasing power of the south in the far we have all the business we can handle. The purchasing power of the south in the tar we have all the business we can handle.

Australia and New Zealand the response has come, and the people realize that the nation to-day is stronger than it ever was.

Australia and New Zealand the response has come, and that is that I am personally stronger than it ever was. present previous years, and the dry goods trade mention in passing, and that is that a passing in the colling previous years, and the dry goods trade of the opinion that we may be at present participating in trade which we could not otherwise have got for ally. This improvement is hard to account for outsidegree. The cotton goods trade continues very undegree. The cotton goods trade on gray a couple of months yet. ourse of the week.

eculators have been seeking these lines against the cars. cing of foreign contracts. The scarcity of blanket placing of foreign contracts. The scatter and uniform material, both cotton and wool, suggests, however, that no very sizeable contracts can be CANADIAN JAM FACTORIES

ses goods weavers are buying them more freely, here is a good call for wool yarns for hand-knitting There is a good call for wool yarns tor nand-knitting in some places and for the better grades of knitting in some places and for the better grades of knitting worstels for home use. Cotton yarns are still very irregular and very much unsettled. Some southern were Heavy—These Will Show Falling Off Now, worstels to contracts on a basis of 7 were Heavy—These Will Show Falling Off Now, and the product up to the highest standard. This is what Canada should aim at—were Heavy—These Will Show Falling Off Now, standard. This is what Canada should aim at—were Heavy—These Will Show Falling Off Now, standard. This is what Canada should aim at—were Heavy—These Will Show Falling Off Now, standard. This is what Canada should aim at—were Heavy—These Will Show Falling Off Now, standard. This is what Canada should aim at—were Heavy—These Will Show Falling Off Now, standard. This is what Canada should aim at—were Heavy—These Will Show Falling Off Now, standard. This is what Canada should aim at—were Heavy—These Will Show Falling Off Now, standard. This is what Canada should aim at—were Heavy—These Will Show Falling Off Now, standard. This is what Canada should aim at—were Heavy—These Will Show Falling Off Now, standard. This is what Canada should aim at—were Heavy—These Will Show Falling Off Now, standard. This is what Canada should aim at—were Heavy—These Will Show Falling Off Now, standard. This is what Canada should aim at—were Heavy—These Will Show Falling Off Now, standard. This is what Canada should aim at—were Heavy—These Will Show Falling Off Now, standard. This is what Canada should aim at—were Heavy—These Will Show Falling Off Now, standard. This is what Canada should aim at—were Heavy—These Will Show Falling Off Now, standard. This is what Canada should aim at—were Heavy—These Will Show Falling Off Now, standard. This is what Canada should aim at—were Heavy—These Will Show Falling Off Now, standard. This is what Canada should aim at—were Heavy—These Will Show Falling Off Now, standard. This is what Canada should aim a

Some importations of embroideries have arrived in being made to run them only a third of the comment of operatives is available

Underwear Prices Low.

Fall underwear is being offered at lower prices for spot delivery from some mills. It is fully expected by the Canadian jam factories.

As a result of the seconditions there is

prents to Date are Heaviest in History of pany—May Now Be Getting Trade W Would Not Be in For a Couple of Months Yet.

(Special Staff Correspondence.)
Sydney, C.B., September 11.—Mr. F. W. Grey, Sectory of the Dominion Coal Co., speaking with your prespondent, said: "The output of the company up the end of August for the collieries in the Glace Bay listrict was 3,125,000 tons. To this should be added 278,000 tons mined at Springhill, giving a total of 3,396,000 tons for the eight months, a net reduction of

Iron and Steel Company has not been taking its

sual monthly quota of late.
"Our shipments to date over the piers are prob-New York, September 11.—The present season in New York, September 12.—The present season in dry goods jobbing promises to extend beyond the usual ably the heaviest in the history of the company."

During the present season in New York, September 11.—The present season in New York, September 12.—The present season in New York, September 13.—The present season in New York, September 14.—The present season in New York, September 14.—Th

	Output.	Sales.
	Tons.	Tons.
June	26,232	22,999
July	27,201	24,694
August	30,470	29,500

"By that I mean that when the present war broke out many people got the impression that the price of coal would immediately take a jump, so they lost to tweek.

Will Accept Contracts.

"By that I mean that when the present war broke would say that as far as we are concerned, trade would say that as far as we are concerned, trade would say that as far as we are concerned, trade would say that as far as we are concerned, trade out many people got the impression that the price of coal would immediately take a jump, so they lost the was improved, just because we are busier."

When asked if he thought it would be a good thing for Canada to reach out and secure new intention be true, we may feel a reaction later on in A number of southern mills, it is stated, are not the season. However, this opinion is only my personal explanation of the increased activity in the wisest plan. "Canada," said Mr. Goodwin, Most of the houses are trade during the month of August."

ries are understood to have been received from ing 20,000 tons, as against 21,038 tons for July. The prove and develop her natural resources. Canada is Minnesota and Wisconsin.

the past few days. News from St. Gall states that the mills there are closed and that where attempts are being made to run them only a third of the comdom into Canada. The deficiency created by the not trouble her at all." shutting off of these imports under the embargo instituted by the British Government must be made up

General opinion is that with concerted action it may patents, \$5.25 to \$5.50, The world's production of cotton last year was 22,- not be necessary for the grower to sell at anything less than ten cents a pound for short staple.

The Textile Manufacturer's Paper New York, September 11.—There was a spot scarcity of turpentine yesterday and prices were advanced by holders. Sales were made at 43 cents, it was said, and the quidation was then designed and the quidation was then designed and the quidation was then designed as the United Profit Sharing. New York, September 11.—The Patterson Brothers experting to England and some to South America, it is very clear that conditions are lined up which spell before priced for contracts on renewal.

and in Savannah. Tar is steady at \$6.50 for kiln burned and \$7 for testort. Pitch is quiet at \$4. Rosins higher level would in the end work to their disadvanted at \$3.75.

and in Savannah. Tar is steady at \$6.50 for kiln burned and \$7 for testort. Pitch is quiet at \$4. Rosins higher level would in the end work to their disadvanted at \$4.75.

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The Only Canadian Publication burned and \$7 for testort. Pitch is quiet at \$4. Rosins higher level would in the end work to their disadvanted at \$4.75.

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The Only Canadian Publication burned and \$7 for testort. Pitch is quiet at \$4. Rosins higher level would in the end work to their disadvanted at \$4.75. Textile Industry 28,397.

Each Issue Contains Many Valuable Technical and Practical Articles on the Manufacture of Textile Fabrics

Also Trade News Summaries and Comment on all Factors Affecting the Industry, as well as Special Reports on the Domestic and Foreign Primary Markets

A GUIDE FOR THE MANUFACTURER AND WORKMAN AND A HELP TO THE SALESMAN

PUBLISHED MONTHLY BY

The Industrial & Educational Press, Limited

E. S. BATES, Editor.

Canada Should Build up What she Already has got Aad not Look for Heavier Burdens

RETAIL TRADE BETTER

Last Week, and the Volume of Sales is Greater per people hope the time will be of short duration—Public Placing Greater Confidence in British

The following table shows the percentage of

That the general feeling of the buying publ - had improved to a very appreciable extent in the past week and that the public was gradually be ime owing to the quantitative only to cover the immediate pany at Stellarton, N.S., made records for output and by W. H. Goodwin, managing-director of Goodwin hasers to buy goods only to cover the immediate pany at Stellarton, N.S., made records for output and by W. H. Goodwin, managing-director of Goodwin the cover the state of the cover the cover the cover the cover the state of the cover Limited, in an interview with a representative of the Journal of Commerce.

"The people are now beginning to realize tha they can place their trust in the British Empire as stands to-day, and that they need not fear while ger of having to carry them seconds are the more important distriperiod. Reports from the more important distriperiod. Rep gradually improving trade, except in the south, where special can be general trade student in Nova quence in bettering Canadian conditions. The ready of the conditions have been adversely affected by Scotta, replied: "Of course I can only speak of this response of all the British Dominions to the call of figures: the severe slump in the value of the scales of the south in the far we have all the business we can handle."

Australia and a substitution of the conditions. The ready of the conditions have been adversely affected by Scotta, replied: "Of course I can only speak of this response of all the British Dominions to the call of figures: a substitution of the conditions are substituted by Scotta, replied: "Of course I can only speak of this response of all the British Dominions to the call of figures: a substitution of the conditions are substituted by Scotta, replied: "Of course I can only speak of this response of all the British Dominions to the call of figures: a substitution of the call of the conditions are substituted by Scotta, replied: "Of course I can only speak of this replied to the call of the conditions are substituted by Scotta, replied: "Of course I can only speak of this replied to the call of the call o Australia and New Zealand the response has con

The cotton goods trade continues very at a couple of months yet.

The cotton goods trade continues very at a couple of months yet, side of the more optimistic sentiment prevailing. I was and brown sheetings suitable for coverting and ods and brown sheeting sheetin

"should seek to widen the scope and improve the inpresenting 8 cent cotton. Most of the nouses are common of August.

The Drummond colliery in Pictou County suffered dustries she has at the present time, and for which as alight decrease during August, the total output bequiries are understood to have seen the second local reduction in output is attributed to a shortage of an excellent wheat producing country; her agricultural possibilities are very great. Her mines are Temperature 40 to 48. wonderful, although they need more development. No, I think she would be wise to confine herself to

"My argument is this. Take a pair of shoes for instance. These are excellently made. Now a man, who knows nothing at all about shoe makes." what she has got. WORKING NEAR CAPACITY instance. These are excellently made. Now a man who knows nothing at all about shoe-making could not sit down and make a roll. not sit down and make a pair as good. Certainly

"At the present time, Canada and the rest of the British Empire are as one. Well and good. Great The embargo on the exportation of jam from the Britain has the facilities for the manufacture of a (Exclusive Leased Wire to Journal of Commerce) China tableware. In 1913-14 this amounted in value March 31, 1914 over \$500,000 worth of jams, jellies, can. Canada has certain industries, let her improve and preserves were imported from the United King- them and not bother herself with things which do expiring contracts of any size until late fall and the Another large item in the imports into Canada from

TORONTO GRAIN MARKET. (Special Staff Correspondence.)

the second at what time users of these goods will come in again or the cotton fabrics they will prequire hands are employed, it is expected that night as well fitted by for late delivery will probably induce many burlap users to change over for a full season as there is little likelihood of cheap burlaps coming, to the markets for a couple of months or more under the more favorable conditions. This is the view expressed by burlap handlers and it has added interest mow to those who are counting on a light trade on sheetings and other heavy cottons.

Limited, at Toronto, for example, about forty-five hands are employed, it is expected that deliveries will become much more thands are employed, it is expected that deliveries will become much more thands are employed, it is expected that deliveries will become much more doors and become much more of the ontraction of supply the design of the countries. In that event American mills will have to enlarge their production to supply the design will have to enlarge their production to supply the design will have to enlarge their production to supply the design will have to enlarge their production to supply the design will have to enlarge their production to supply the design will have to enlarge their production to supply the design will have to enlarge their production to supply the design will have to enlarge their production to supply the design will have to enlarge their production to supply the design will have to enlarge their production to supply the design will have to enlarge their production to supply the design will have to enlarge their production to supply the design will have to enlarge their production to supply the design will have to enlarge their production to supply the design will have to enlarge their production to supply the design will have to enlarge their production to supply the design will have to enlarge their production to supply the design will have to enlarge their production to supply the design will have to enlarge their production to sup 22nd, to secure state wide interest in cotton holding.

patents flour, in jute, \$6.60; Ontario 90 per cent.

Further than that there is some trade in news-

THE ILLINOIS CROP.

NAVAL STORE MARKETS.

said, and the quotation was then advanced to 44 to 45 higher prices for contracts on renewal. said, and the quotation was then advanced to 44 to 45 cents. Steamer room from Liverpool is limited and this tends to accentuate the temporary shortage. The export movement has been better of late both here and in Savannah. Tar is steady at \$6.50 for kill burned and \$7 for retort. Pitch is quiet at \$4. Rosins were firmer in tone with company and at the end work to their disadvandary.

OUR COMMERCE WITH COMBATANTS. This table showing the 1913 commerce of the United States with the countries now at war: countries now at war:

Condition Excess of of Trade Country: Exports. Imports. Exports at Present us. H. \$22,065,686 \$19,192,414 \$4,128,282 none elgium. 66,845,462 41,941,014 24,994,448 almost none rance. 146,100,201 34,947,1004 24,994,448 almost none Beigiani 50,50,700 71,51,159 9,222,211 fair (Germy ... 331,684,212 188,963,071 142,721,141 none to Gt. Bt. 597,149,059 295,564,940 301,584,119 improving *Russia 26,465,214 29,315,217 fair Superior Supe

unemployment is enforced, percentage of employment is 6.24—almost exactly the same as last week, and Kenzle King, formerly Minister of Labor says to the

New York, September 11.-Sloss Sheffield declared its regular quarterly dividend of 1½ per cent. on preferred stock, psyable October 1st to stock of record en the offensive in East Prussia. The Russians are falling back.

AMERICA IS NOW LUCKING FOR

ith Europe Vanished from the World's Maps, Co mercially Little Can Be Done in Exports Until Britain has Naval Victory.

ach as copper exported to Europe has ave aged in recent years about 55 per cent, of the United States' production, it was necessary and inevitable that the large producers should take steps to reduce the step to reduce the step to reduce the step the step to reduce the step to reduc output when Europe vanished commercially from the world's map. British victory on the seas should mean that Europe outside of Germany and Austria, will be able to do business with America, and cop-American production which has been exported dur-

	THE THE THEFT	Julia.	보다 교내에 하는 사람들이 없었다.	
ic	建设在支 收。		%	of copper
ie	Year.	U. S. prod.	Exports	exported
-		Lbs.	Lbs.	
d	1914x	835,000,000	490,000,000	58.7
s,	1913	1,622,000,000	869,000,000	56.6
of	1912	1,581,000,000	746,000,000	47.3
	1911	1,431,000,000	755,000,000	52.6
at	1910	1,452,000,000	722,000,000	59.9
is	and the species	200		

x-Six months.

100	Amount.	Value.
1914x	490,000,000	\$70,00 .000
1913	869,000,000	135,000,000
1912	746,000,000	123,000,000
1911	755,000,000	95,000,000
1910	722,000,000	93,000,000
30a.e.,		
Total		\$516,000,000
	1913	1914x 490,000,000 1913 889,000,000 1912 746,000,000 1911 755,000,000 1910 722,000,000

WEATHER MAP.

Cotton Belt—Showers in Tennessee. No moisture elsewhere. Temperature 58 to 78.

also imported from Austria-Hungary. Apart from Corn belt-Heavy rains in Missouri. Showers in other states. Temperature 56 to 72.

Canadian Northwest-Partly cloudy, no moisture,

of Year.

print developing with South American countries tria-Hungary are not considerable nearly the whole, hitherto supplied by Germany. There are understood or \$22,220 worth, being made up of furniture. Ento have been sold since the war started 29,000 tons of ergetic and intelligent efforts on the part of Can-Chicago, September 11.—Illinois Grain Dealers Asociation estimates Illinois corn crop at 315,000,000 countries at prices ranging from 2.35 to 2.40 cents, proportion of these articles should from henceforth f. o. b. New York. There is not, of course, a hand, be obtained at home.

some profit in this business.

Savannah, September 11.—Turpentine nominal 45½

deplorable. It would inevitably subject the industrial try to severe attack and would stimulate unwise extractions and the severe attack and would stimulate unwise extractions. Interests of the Savannah, September 11.—Turpentine nominal 45½ try to severe attack and would summate a finite cents. No sales; receipts 171; shipments 1,039; stocks pansion of the industry with the result that in the pansion of the industry with the result that in the strengthening the belief that the anti-Coupon Legis-next period of reaction prices would go below a profit-lation is dead. Mr. Patterson takes a decided exable basis to the mills.

SHORTAGE OF FOOD AT TRIESTE.

business.

WESTERN CROP ESTIMATE.

none berta is as follows: roving Wheat, 147,852,000 bushels; oats, 174,495,000; barfair ley, 25,143,250, and flax, 5,425,000.

The United States is not doing any business with compons of the Hungarian loan of 1914, because this would involve a transaction with an enemy government.

India product last year was 4,160,800 bales of cotton on 24,595,000 acres of land, or an average production of sery little with the Allies.—Wall Street Journal.

In the trades in London where insurance against HON. W. L. McKENZIE KING DENIES REPORT. compared with 3.34 last year. Number of persons Baron Financial News Service that there is no four-seeking employment at labor bureaus actually has fallen off, but is still about double a year ago.

Baron Financial News Service that there is no four-seeking employment at labor bureaus actually has fallen off, but is still about double a year ago. labor disputes.

The Opportunity Now Exists for Manufacturers to Make up Deficiency In Exports

KNIT GOODS A FEATURE

The Most Important Item in the List of Articles from Austria in Silks, of Which \$224,608 Worth Was Imported in 1913-14—Wool Products Are Also

During the year ended March 31, 1914, Canada imported from Austria-Hungary goods to the value of \$1,787,473. Of this amount \$1,703,382 worth consist-ed of dutiable goods, the remaining \$184,091 worth of goods being admitted free of duty. Canada's exports to Austria-Hungary amounted in value to \$378,824. The total trade with Austria-Hungary for the same period amounted to \$2,166,297. This large trade can no longer be carried on. What hitherto was bought from Austria-Hungary must, therefore, new be bought elsewhere producer to make up the deficiency. Just what this ering the kinds of goods comprised in the lists of imports into Canada from Austria-Hungary.

Kinds of Merchandise Imported.

The articles imported from Austria-Hungary are very much of the same nature as the articles imported from Germany into Canada, except that in the case of the former, foodstuffs and raw materials form a large proportion than is the case ith the imports from Germany. Breadstuffs imported into Canada from Germany amounted to a value of only \$98,297; from Austria-Hungary, however, the imports of breadstuffs amounted to \$126,896 in value. also imported from Austria-Hungary. Apart from this, however, Canada's purchases from Austriather states. Temperature 56 to 72.

American Northwest-Light to moderate rains in the most part of finished manufactured products.

The most important item in the list of imports from Austria-Hungary is silk fabrics, of \$224,608 worth was imported in 1913-14. Austria-Hungary has also been one of Canada's principal suppliers of tobacco pipes, of which she sent \$182,-776 worth in 1913-14. Out of a total import into Canada of a value of \$869,802, Austria-Hungary last N SIGHT IN UNITED STATES year supplied Canadians with \$177,078 worth of lamps and lanterns, which is greater in amount than those ent from Germany duirng the same period. hops sent from Austria-Hungary to Canada last year were greater in value than those sent from any other country except the United States, and amounted to a value of \$93,117. Like Germany, Austria-Hungary also exports to Canada a considerable amount of

most of the contracts do not come up for renewal until Austria-Hungary consists of buttons to the value of late December or the first of January. There is al-reay talk in the newsprint industry of renewal prices erable item in Germany's sales to Canada. The spot delivery from some mills. It is fully expected that within a week or two an active demand will develop, as jobbers have not purchased their normal fall supplies and retailers are not covered for a normal fall supplies and retailers are not covered for a normal fall supplies and retailers are quiet for the moment. Three stips reported in from Manila, contained no burlaps, and shipments from Calcutta are still held up. There is a scarcity of burlaps in a scarcity of burlaps in a scarcity of burlaps inevitable, and it remains to be seen at what time users of these goods will come in again for the cotton fabrics they will require. The low prices at which cotton goods can be sold orth.

The complete that within a week or two an active demand will develop as bobbers have not purchased their normal fall supplies and retailers are not covered for a normal fall supplies and retailers are not covered for a normal fall supplies and retailers are not covered for a normal fall supplies and retailers are not covered for a normal fall supplies and retailers are not covered for a normal fall supplies and retailers are not covered for a normal fall supplies and retailers are not covered for a normal fall supplies and retailers are not covered for a normal fall supplies and retailers are not covered for a normal fall supplies and retailers are not covered for a normal fall supplies and retailers are not covered for a normal fall supplies and retailers are not covered for a normal fall supplies and retailers are not covered for a normal fall supplies and retailers are not covered for a normal fall supplies and retailers are not covered for a normal fall supplies and retailers are not covered for a normal fall supplies and retail supplies and retailers are not covered for a normal fall supplies and retail supp

five-year contract with the United Profit Sharing

M. C. Patterson is a brother-in-law of Mr. Oscar Underwood, who introduced the Anti-Coupon Measure. ception to the inference that family ties could in any manner sway Mr. Underwood in the following

"If anyone thinks that a father, brother, sister or Rome, September 11.—Conditions in Trieste are re-ported serious, there being shortage of food and no wife can influence Mr. Underwood against his own judgment in matters of public duty, he argues himself totally ignorant of the character of the house

western crop estimates by the Winnipeg, September 11.—Crop estimates by the fair Grain Exchange for Manitoba, Saskatchewan and Alpapers. When it was introduced I did all I concluded to the papers. When it was defeated I concluded which the imports exceed the exports. The balance in favor of Japan is \$33.891.425, while for Russia it is \$2,860.003.

The United States is not doing any business with Germany and Austria at the present sine.

85 pounds per acre.



NEWS OF WORLD

Cameron of Lochiel Recruting for New Battalion 500 Canadians Are Wanted

HOSPITAL IN LONDON

Queen's Canadian Military Hospital Likely to be uated in the City-Berlin Newspaper Protests Against Cruelty of German Soldiery

Great interest has been aroused at Inverness and manufactures elsewhere by the recruiting campaign of Cameron of Exporters, associations and chambers of commen to be commanded by himself. In the course of the turers all over the country urging that everybody com-campaign, the statement has been made that the 79th bine in the permanent expositions. Cameron Highlanders of Canada had offered as a The following statement was authorized last night body 500 strong. Sir Douglas Cameron, Lieutenant-Governor of Mani'oba, and Sir Donald Mann have "Permanent exhibitions of American manufactured" charge of the organization and transportation of the articles maintained at South American centres would has been in London on a visit, has been assisting in Association of the City of Chicago has maintained the organizing in London. The recruiting has been an exhibit at Buenos Ayres for the last three years approved of by both the Imperial and Canadian auth- with a representative in charge of the exhibit century ago and has a splendid record. Cameron part of New York and New England manufacturers of Lochiel is convinced that many Highlanders in the along these lines would be very beneficial. east and west of Canad: ould readily join if a fair that the Canadian Government might render this tion would be for the chambers of commerce of the inducement was offered at the suggestion made

missioner's Office. The alternative to this would be a location outside the Metropolis, but the medical staff desire to be in the city. The equipment and maintenance of an hospital of one hundred beds with supervision of the convalescent period, will require their exhibit. upervision of the convalescent period, will require for one year £2,000. Funds will also be needed of the City of Chicago for the exhibit maintained at Chile, for general work by the Canadian War Contingent As-Buenos Ayres was in the neighborhood of \$50,000 for at \$175,000, has been captured by a British warship. sociation. An appeal is now being issued for contributions to the general funds, while a special apthere, and the individual cost to the exhibit has been there, and the individual cost to the exhibitors has peal is being made by Canada lodge to Canadian Free-been \$100 a year for approximately thirty square feet masons. The patrons include the Duke and Duchess of space. In New York and the New England States 37,000 weekly. of Connaught, Prince and Princess Arthur of Con-

protesting against cruel treatment of prisoners of cities several alleged cases are true, the severest measures should be adopted to stop them.

The Vorwaerts gives Herr Traub, a member of the Reichstag, as authority for the statement that a male nurse who wrote the last will of a dying French chinery. Count, was subjected to corporal punishment for It also quotes a report received from of Belgian prisoners being transported through the fits. town was attacked by a furious mob, which seized and lynched a priest who was among the prisoners, use he was accused of having incited the Belgian populace to commit atrocities on German sol-

The Department of Trade and Commerce has been American goods lined and thoroughly first consignment of flour of the million bags presented by the Dominion to the Mother Country. The means of directing the attention of South American rest of this flour is being forwarded by the Depart-ment from time to time, and all of it will be in England before the close of the present month. The appropriation under which this flour is being purchased is

John Barrett, Director of the Pan American Union, summed up the commercial pos partment, which is also handling the funds for the purchase of the hay, cats and other supplies bought in Canada for Great Britain.

Newton Booth Knox, a mining engineer of San trade balance with the world of \$261,655,049. Francisco, who has just reached London from Russia. ed through Siberia and much of Russia. note a wonderful change of feeling in the Rusnew national spirit has sprung into being. I met the States ranks second, the pos first evidences of this in Siberia, where political pritoward the Jews, and there are greater liberties for all the people. I saw Emperor Nicholas driving in a Of the exports from South America, motor car through the streets of Petrograd like a pri-

LOSSES ARE TERRIFIC

great numbers of dead and wounded show that fighting has been terrific. Germans were compelled to advance through swamps along the Petit Morin and then over bare uplands, and their losses were

The American Red Cross Hospital is crowded with

The newspaper Figaro announces that the Gerans committed no outrages at Lille, Roubaix or Turcoing. Germans occupation of Amiens was accomplished absolutely without bloodshed.

CONSOLIDATED TO DEAL IN OIL STOCKS.

PITTSBURG TO SPEND MILLIONS IN STEEL SELLING CAMPAIGN

fort-National City Bank Offers Detailed Plan.

nufacturers in South American capitals is growing in favor throughout the United States. Word was received yesterday that Baltimore

own in some capital. Pittsburg, according to reports, will spend a million ars in showing the southern republics what it can do in the way of providing iron and steel and other

ochiel for a new battalion of Cameron Highlanders are receiving letters from merchants and manufac-

nt in Canada, while E. R. Cameron, of Ottawa, undoubtedly prove of large value in the development registrar of the Supreme Court of Canada, who of foreign trade with South America. The Commercial

\$100 a Year Each for Space.

cities interested in developing the South American Provided that negotiations now in progress go through, the Queen's Canadian Military Hospital will the expense in proportion to the number of members to the Canadian Patriotic Furthern Combe in London, within easy reach of the High Com-missioner's Office. The alternative to this would

for one year £2,000. Funds will also be needed of the City of Chicago for the exhibit maintained at would be willing to maintain an exhibit. The expense effort be reduced to what would not amount to more than for same period in 1913. The Berlin newspaper Vorwaerts prints an article than an ordinary advertising appropriation.

"The exhibit would serve as a centre for American war, and adds that if the reports of cruelties, of which activities, where purchasers would be invited to inspect the goods, competent salesmen would represent by a similar step by Lazard Freres. the various lines, and in the case of machinery skilled mechanics and demonstrators could be employed to

"Where a number of competing, firms should become members of the exhibit an arrangement could Liebenstein, Saxe-Meiningen, describing how a party be made for pooling the sales and dividing the pro-

> American goods, to create a demand for them and to demonstrate their superiority.

"Particular lines of goods could be featured certain exhibition days, which days could be announced with appropriate advertising and circulars notified by cable of the arrival in England of the American goods filled and thoroughly up to date. An

of the hay, oats and other supplies bought erican countries in 1913 conducted a foreign commerce valued at \$1,304,261,763, and the exports took up

"Of the principal source of imports," the statement relates that Emperor Nicholas may be seen motoring says, "Great Britain furnished products valued at through the streets of Petrograd unattended. Mr. \$322,036,347; the United States, \$317,323,294; Germany, out in Mongolia, and on his way back \$216,010,418; France, \$103,220,233; Italy, \$55,494,412; of giving railroads every possible help. "I Belgium, \$48,747,164; Austria-Hungary, \$9,026,478; Ne therlands, \$8,203,859; Switzerland, \$6,189,050, and all ibilities for building up its trade are shown by the fact that the total of South ties ers are being liberated. Tolerance is being shown American imports aside from those coming from the

amounted in 1913 to \$1,565,916,812, of which the United in busin States took \$504,378,212.

"These statistics," the summary goes on, "are obbility and opp merce and of the immediate necessity of a readjust-Red Cross Surgeon Returned to Paris Says Carnage ment of international trade conditions for the benefit not only of the United States, but of the Latin Ameri-

IMPREGNATED WITH POTASH

New York, September 11.—It is the opinion of S. T. through the next crop season without additional sup-plies of potash. In a good deal of territory, he more than 7,000,000.

through the next crop season without additional supplies of potash. In a good deal of territory, he says, the ground is heavily impregnated with potash to get the petroleum department and dealings will be had in pipe line certificates of the different committee, who were instructed to carefully gather all data and report to the Board a date for opening of the department.

It is probable that for the present, dealings will be for future delivery as the unsettled monetary situation does not encourage the belief that banks would facilitate deliveries by making loans upon pipe line certificates at this time.

The transactions will be cleared through the Clearing House and owing to the system adopted, the ultimate receiver and ultimate deliverer will be brought together without tying up large sums as margins to protect the intermediate transactions. enough cost to be profitable."

GLEANED FROM MANY SOURCES

Standard Oil Co. of Indiana plans \$1,000,000 exten

The United Fruit Company formally votes

Thanksgiving Day will be observed in Canada

The office of the Hamburg-American Line in Lon-

don, Eng., has been seized as a recruiting der The Austrian Emperor, who was reported dead, is

Italian cruiser Piedmonte has been

said to enjoy the best of health

De Reuter in Paris.

The Halifax City Council has unanimously vote f the New York Herald, has married Baroness George

Pope Benedict XV., in an encyclical to the Episco pacy of the world, urges peace and brotherhood among

eting have decided to contribute five per cent. of the awards

Thousands of young Americans are beseiging British consols in the States in their anxiety to join the

Price of Paris edition of New York Herald has been

Ore shipments from Lake Superior district for sea for each chamber of commerce would by co-operative son to September 1 were 21,278,107 tons or 33 p.c. less

J. P. Morgan & Co., have arranged for opening of

Action against cold storage and refrigerating plants point out the talking points in favor of American ma-chinery.

in New York for conspiracy to raise food prices will be started by Attorney-General Parsons.

Chilian legation is raised to an embassy.

President Wilson, joined the "Buy a Bale of Cottion in Georgia \$50 worth of cotton.

fractured arm as the result of a fall from a horse at a riding school in Boston.

Because of the war the cricket match scheduled and Canada teams has been called off.

President Griggs, of the Marconi Company,

the remainder. This gave the combined countries a tests to Secretary Daniels against placing censors

President Wilson, in a letter to Chairman Trumbull, calls attention of the country for the nec

sian people since my last visit," he said to-day. "A other countries, \$217,299,517. Although the United cisco with 110 Chinese government students who will matriculate at Middle Western and Eastern universi-

> President Decker, of the Northwestern Nationa Of the exports from South America, the European Bank of Minneapolis, says conditions in the northmarket, which is now greatly lessened by the war, west were excellent, with good outlook for increase

> The Boston board of fire underwriters has promisrious evidence of the present United States responsi-San Francisco fire.

> > Southern Cotton Holding Co has been organized by

as doing well. Dr. Archibald performed the opera-

J. P. Morgan and Company and Khun, Loeb and Company, announce that the subscription to \$100,-United States Can Get Through Next Grop Season
Without Additional Supplies. 000,000 New York City loan, has been comple steps.

Annexation of Austrian province of Galicia by the Morgan, president of the Virginia-Carolina Chemical

Czar brings to already enormous Russian empire of

Co., that this country ought to be able to get along

8,647,657 square miles an added 30,300 square miles. without additional sup- and Russia's population of 166,000,000 is increased by

BUY YOUR GERBY NOW; HAT SUPPLIES HAPPENINGS IN THE

Everything That Hat Makers Use Come Fur, Shellac, Trimmings, Prices for Better Grad

ing to manufacturers and importers, is marked affected by the war. Although they say there is n cause for alarm. It is admitted that the supply o bettre grades of hats will have to be increased and that maybe blues and greens and browns in dyes will give way to lighter shades and pearls this win-

mings of bands and braids, and for stiffening trim ren sweat bands. Several big manufacturing plants in Orange, N.J., Danbury, Conn., up-state and other nearby places have closed down temporarily at least. doo all the way. The Eatons won \$ to 1 Some of the large manufactrers have supplies on hand to last them about six months or perhaps a little longer, but one big importer of materials said by beating the Phillies twice, while the Giants were yesterday that a normal season would probably ex-splitting "fixty-fifty" with their country friends from haust most of the general supply in three months. Brooklyn. Hatters are even considering substituting woollen James, in beating them in the second, scored his fitand cloth soft hats-perhaps stiffening them-for

eeds," said a representative of the Knox company, this rate, they should increase their lead from been almost entirely neglected in this country because Germany delivers them cheaper. They can be made here but are not. Inside of six months an secure shortage will be felt in turs, shellac, dyestuffs, to 0. Miller pitched a good game, but the support in Belgian, Italian and other braids from the Far scored all of their six runs.

"Practically no raw materials used in the hat manufacture are produced in this country. There the passing of Mrs. L. A. Livingston from thoroughs some supply here. Each manufacturer usuallly has bred racing, as she will in future devote her efforts his own personal supply with dealers and exporters, to the breeding industry at the famous Rancocus but this will be exhausted in six months. if not soon- stud at Jobstown, New Jersey. er. Soft and stiff hats are affected alike. It is merely a question of stiffening one to make the other. although the soft hat takes more material than the derby. It may come to wool hats, but that is pro-Ottawa club, but should he line up with the Red blematical, dependin gon the length of the war."

Louis A. Jonas, prominent as an importer of hat- unless his kicking shows more power. ters' furs, believes that the supply of that substance. most essential to the manufacture of derbies and soft hats will be run out in three months. He has to mean that Walter Johnson has decided to sign already suffered a 20 per cent, increase in the cost with Griffith, for he and Milan have been ins of fur because of the scarcity of hare and rabbit able companions ever since they have been mem-skins, the double freightage, war risk on importation, etc. He said it is likely that there will be much substitution in materials in the cheaper grades same team. of hats and the better hats will cost more Otherwise the lowest hat you may be able to buy

On the other hand, Charles Keator, of Dunlap & Co., Hatters, manager of the wholesale department, and China contains the following clasaid so far there is no alarm to be felt. Fifty per cent. of the raw materials, such as fur, he said, tions, shall be referred to an International C comes from France, 30 per cent. from Australia. sion, composed of five members chosen by each Prices to him have been raised from 10 to 20 per party. Pending investigation neither country shall increase its naval or military programmes nor shall hat manufacturing. The company, he added, has either country received a cable from London saying that arrangements were being made to ship dyes from Germany

American Hatter for this month. It says hatters hausen has been recaptured by the French. have ample supply of fur to last until the first of this year but that owing to greatly increased exfor September 14 and 15 between the United States penses involved in the confused conditions, prices will operations so that America will have to be depended be substantially higher and the better class of furs upon for the supply of cutters. Their supply of

> mainly from Scotland, England, France, Germany, hostilities which will not come in. Russia, New Zealand and Australia, from the skins
>
> A large percentage of the shipments of shellac esor coney, or rabbits and hare," says the publication. "In Scotland, England and Australia, the skins of man ships and the exact location of some of these these animals will probably follow the usual channel is uncertain while others have been captured. into the hatters' fur market. In France, Germany "Regarding dyes, the American Hatter says that, the urgent demands of the commissary departments for two or three months and probably can secure en of the armies in the field will necessicate the slaugh- ough for a few months more. It is suggested that ter of the animals without regard to the saving of samples be made up of the lighter shades of hats and the pelts."

"The situation in Belgium is said to seriously af first of all, especially in cheaper hats. Hat man Belgian and French cutter, it says, have suspended supply made up in Germany cannot be shipped.

Lachine Soccer Team Played In Hard Luck and Lost Connaught Cup Game

BRAVES PULLING AWAY

ants Broke Even, But Boston Took Both Ends of

The break of luck was with the Eatons of To-onto in the Connaught Cup match against the Lachine team in Winnipeg yesterday. Reports of the game give the Lachine men credit for playing the better game, but note that they were under The Braves increased their lead again yesterday,

Rudolph shut out the Phillies, the derbies and soft felt and velour hats, but that extreme may not be necessary it is hoped by them. home club as to the defensive tactics of the pitchers "Practically everything that the hat manufacturer that the double victory was won.' Travelling at comes from the countries now at war. Dyes have till the curtain falls on the National League for 1914.

The Hustlers secured their revenge on the Royals weakened in the sixth, and from then on Re

The closing of the present racing reason will mark

Quilty is expected to come to McGill this year, "Silver" played behind the line last year for

THE UNITED STATES TREATY WITH CHINA.

says the proposed treaty between the United State

"All disputes after failure of diplomatic negotia-

MUELHAUSEN RECAPTURED.

The hat situation is very clearly reviewed in The Exchange Telegraph Company reports that Muel-London, September 11.-A Rome despatch to the

skins at the present time is low, as there were large "Fur used in the manufacture of hats is obtained supplies in Belgium for plucking at the outbreak of

ssia, however, it is more than probable that manufacturers in general have sufficient perhaps pearls. It maintains that trimmings will be affected fect the fur market because it supplies the best skins. facturers have not bought largely in advance and the

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THE MOLSONS BA

LETTERS OF CREDIT ISSUED
TRAVELLERS' CHEQUES ISSUED
TRAVELLERS' CHEQUES ISSUED

THE DOMINION SAVIN and INVESTMENT SOCIE OMINION SAVINGS BUILDING LONDON, CANADA

r. H. PURDOM, K. C. 0000000000000000000000

ALL'S WELL-NO BLUE RUIN. It is the very irony of fate that, just as were preparing to celebrate a century

eace, the nations of the world should tching at each others' throats-destroying ounding, slaying, slaughtering. The deadly conflict was inevitable, for co ons had arisen that it could not be other The appalling sacrifice of life, t videspread devastation, and the wanton lo celess treasure, however, shall not ha been altogether in vain. Mighty consequence

Stricken Poland will regain her nationho after a century and a half of tyarnnical o cuted Jews of Europe will ha

heir full rights restored; me Rule, which until war broke out, w ninously rending Britain in twain, will r nite the Motherland;

Woman will be given the suffrage, and fearful menace to Britain's home life r

above all, the nations must unite olicing the world. There should be no mo andering of countless billions to mai tain gigantic rival fleets and colossal oppoing land fighting forces. The untold weal ded in non-productive war material for armament destroys and does not produuld be profitaly spent in the bettermen of the world. Europe shall no longer be a armed camp. Entirely new and happier co ditions will naturally arise, and Canada mu naturally share in the better times that as

Even to-day, embroiled in war as she is for when Britain's at war, Canada is at war comparatively few of our own industries a uffering, and many are working overtim Never were these so busy. Never were the roducts of the soil and of the factory in suc

God forbid that we should build out proerity on the misfortunes of others, but it he consensus of opinion that the New Worl far from the scene of strife, shall gain by th rible disruption of the Old. New avenue of trade must necessarily be opened, ne markets spring up-with a great demand for

So there is no cause for despair-no gaur Canada is sending her best blood and he

est food and munitions to aid Britain use. We cannot all be in the firing line, but very Canadian has a duty just as sacred not as perilous, as our gallant troops. Thos many unwillingly, remain at home, ca help Canada by not being stampeded with th panicky cry of hard times, by not going u nd down despairing of the country; by no tamely submitting to the extortions of un ulous price-raisers, by co-operating i nimizing want, by lessening the number the unemployed, and, with a staunch hear sting in Providence, by doing that fo Canada which will, when the Dove of Peac once more descends upon earth, place her among the nations of the world as a lane f Illimitable Opportunities, and Peacefu mourning the appalin crifice of life, deploring the desolution o fair lands, the awful annihilation of peacefu homes, and the utter ruin of countless peoples-it may be that the end of this Age o

lowed by a brighter and better Era in which the Dominion shall play no inconsequentia All that Canadians have to do is to Stand Pat and keep their courage up. ALL'S WELL.

GEO. H. HAM

War and Death and Destruction will be fol-

Montreal, September, 1914. 00000000000000000000

RUSSIAN ADVANCE CONTINUES.

Washington, September 12.—Military Attache of ssian Embassy issued the following statement:

Fortified position of the Austrians at Opolieture ween Lublin and San River, has been taken by oops. On September 10th during the pursuit w followed our success, some of our columns in one covered a distance of 20 miles. Our cavalry is ear of the enemy. Tomaszow has been taken by ops after a stubborn battle. Serious fighting ones along line from Rawaruska to River Dniesto On the East Prussian front the Germans conti advance. Their main effort seems to be direct ward region of the Mazur Lake. Near Myshi and Hozjele our troops have repulsed the Germ cting on them heavy losses. The two last na pints are on the Russo-Prussian frontier southeas

GERMAN CROSSING BORDER DISARM.

Berne, Switzerland, September 12. — It is cost zerland \$300,000 daily to pres se her army has to be kept on full war footing. As 60 Germans have been forced to disarm after cross the Border, but the report that General Von Delm' vas among prisoners is untrue.