A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

No. 270. Vol. 1.

Montreal, Tuesday, April 25 1899.

Price 3 cents

Montreal Stock Market.

PACIFIC BOOMS - NEARLY FIVE THOUSAND SHARES SOLD DURING THE MORNING SESSION—SELLS UP TO NINETY-THREE-OTHER ISSUES NEGLECTED—MINES FIRM.

Pacific was the strong stock in the trading this morning. Cables from London reported great strength in Pacific in that market. The latest cable quoting 96 for the stock there.

It was in heavy demand all through the ession, and closed within a fraction of the top price at 93, having sold up to 931,

During the first helt hour the demand was so great that one thousand shares were disposed of in small lots of from twenty-five and upwards, and altogether about 5,000 shares changed hands. Our friends have no reason now to regret following our often-repeated advice to hold on to O. P. R. We are still very friendly disposed to this stock, and maintain that all fluctuations should be taken advantage

Considerable strength was shown in the mining issues, though business was inactive, except for Payne, which sold to the extent of 5000 shares at 390-391.

In Montreal-London 1000 shares sold for 70], but sellers were asking 75 at the close.

Republic was very strong, 126} being bid. Look out for this stock; it will be a money maker.

Outside of Canadian Pacific, which enjoyed most of the attention, Dominion Cotton improved slightly, selling at 1131. In this case stock seemed to be scarce, and there seemed to be very little for sale.

Street Railways were neglected. Montreal Street 210 shares were dealt in, without any change taking place. It closes at 323} on a small sale of 10 shares. The continuance of largely increased earnings failed to exert any beneficial influence as regards the actual price of the stock.

Toronto also was quiet selling at 119. 200 shares changed hands. It was scarcely quoted at all during the first hour of business there is however, a feeling of great confidence amongst holders of this security.

Other issues were neglected. For a few sales Montreal Gas sold between 205 and 204. Twin City was only dealt in to the amount of 125 shares and closed at 711 bid. 25 Com Cable found a buyer at 185. Duluth's were quiet.

MORNING SALES.

Canada Pacific—25, 907. 25, 908. 50, 907. 25, 901. 350, 91. 5, 904. 50, 91. 150, 913. 275, 911. 30, 911. 500, 92. 100, 912. 100, 92. 150, 914. 375, 92. 50, 913, 275, 92. 125, 923. 50, 924. 100, 923. 300, 924. 350, 924. 50, 93. 250, 924. 325, 93. 25, 934. 75, 93. 250, 93. 25, 934. 250, 93. Twin City—125, 714.

Montreal Gas—23, 205. 100, 204. 50, 204.

Toronto Railway—100, 119. 100, 119.

Com Cabis—25, 185.

Montreal Street Ry 200, 328. 10, 3284.

390. Montreal-London—1000, 70½.

Dominion Cotton—60, 113½.

Montreal Telegraph—11, 175.

War Eagle—1000, 366. 1000, 367.

AFTERNOON BOARD.

Nine issues were traded in this afternoon to a very small extent, with the exception of Pacific, of which 1225 shares were disposed of between 92% and 92%, the stock closing with buyers offering 921 and sellers asking 92].

Sales of 2500 shares of Montreal-London were made around 70. War Eagle sold off a couple of points. Gas was steady around 2041. Small sales were made of Toronto Rails and Dominion Cotton at steady prices.

AFTERNOON SALES.

Canadian Pacific—'50, 92½. 250, 92½. 100, 92½. 125, 92½. 50, 92½. 250. 92½. Montreal St Ry x d—40, 328. Montreal Gas—125, 20½. 300, 204½. Toronto Ry—150, 119 100, 118½. Merchants Bank—1, 180. War Eagle—500, 365. Dom Cotton—75, 113. Montreal-London—100, 71 1000, 70. 1435, 70. Bank of Com-100, 151.

HALIFAX ELECTRIC TRAMWAY.

Week ending April 9:

Prev. week. Dec. Rects. \$2,075.70 \$45.10 Receipts \$2,030.60 Receipts to date

Apr. 799 ...\$2,595.80. Passengers 56,703 47,712

MONTREAL MINING EXCHANGE.

The general tendency of speculation has undergone a decided change R ailwa stocks have been entirely neglected both in New York and London, and mining issues have been taken hold of with ad-

During the session to-day there was a marked improvement, both in demand and actual value. We have a good advance to record in Republic mine, it sco. 3d nearly 3 points, and closed strong at 125 with sellers asking 128. Over 14 issues were traded in among the most active being Golden Star, Montreal-London and Monto Christo. Big Three sold at 27 for a small lot of 500 ghares old Ironsides was quetat 111 The fellowing is the official list.

War Eagle—250, 365. Republic—500, 1233. 500, 124. 500, 125. Fern—400, 47. Old Ironsides-500, 111. Montreal London—200, 70. 400, 70]. Virtue— 500, 75. Big Three—500, 27.
Payne Mining Co—1,500, 3901.
Iron Colt—1000 10. 1000, 11. Monte Christo—2,000, 12½. 2060, 13. Burley—1,000, 17½. Montreal Gold Fields—500, 23. Novelty—2500, 14. Golden Star—2000, 654, 1000, 664, 2500, 664, 1000, 66, 1000, 66, 1000, 654, 1000, 66.

AFTERNOON BOARD.

The features of strength were Big Three which sold repeatedly at 27, and Republic which added another point to its score, it closed at 1261 bid. 500 shares changing hands.

Golden Star continues to be prominent selling at 66. The sales were as follows.

Payne—5000, 3901. 3000, 3901. Big Three—500, 27. 1000, 27. 100, 27. Republic—390, 1261. Can. Gold Fields—1000, 5. Burley—1000, 15. Monte Christo—1000, 13. 500, 13. 500, 13. Montreal Gold Fields—500, 221. Golden Star-80, 66. 500, 66.

MERCHANTS' BANK DECLARE DIVI-DEND OF 31 PER CENT.

The directors of the above bank have I lared a dividend of 8} per cent. for the half year. This is as against 4 per cent for the previous half year.

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board-10.30 to 12.30; 2.15 to 3.

Saturdays-10.30 to 12 noon.

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CHICAGO MARKET.

WHEAT DECLINES—CORN QUIET AND LOWER IN SYMPATHY WITH WHEAT—PROVISIONS FIRM.

Chicago, April 25.

The sensational damage reports which we have been having of late seem to have lost their influence upon the grain operators. There is no doubt that the injury done has been sufficient to materially reduce the yield, but any anxiety for immediate want has been allayed by the large amount of wheat in sight and affont.

The market opened this morning at relatively unchanged prices. Cables were stendy without recording any material change. The demand, however, at the seaboard was dull, and all export business at a standstill.

Corn has been remarkably steady of late, showing a strong undertone with a constantly increasing business both for rail and lake shipments. No doubt the late season will have a direct bullish influence upon this cereal, as it should insure a small movement while farmers are busily engaged in the fields. The Visible Supply has shown large decreases for some time, especially so in Chicago stock, and now that lake navigation is opening up, the demand should increase proportionately. Our friends will do well to buy corn for a substantial rise.

Prime's weekly crop report is somewhat vague, but the gist of it appears to be that although the seeding of the spring wheat crop has been materially delayed, considerable progress has been made during past week and farmers are taking adventage of the excellent weather. As to the winter wheat crop, Prime says, that the crop keeps backward and has slow growth and it seems to have very little life in it.

MONTREAL MINING EXCHANGE.

April 25, 1899.		
	sked.	Bid.
\$2.50 Payne	3.94	3.901
1.00 War Eagle	3.78	3.65
1.00 Kepublic	1.261	1.25
1.00 Virtue	.72	.70
.24 Montreal-London	771	.694
1.00 Big Three	.28	.27
1.00 Big Three	.31	.25
1.00 California	.05	.033
.10 Canada Gold Fields Syn.,	.051	.05
5.00 Cariboo Hydraulic	1.49	1.44
1.00 City of Paris		
1.00 Evening Star	.11	10_4
.25 Fern	.50	
1.00 Gold Hills Developing	.03	.043
1.00 Iron Colt	.18	.10
1.00 Iron Mask	.80	.70
1.00 Knob Hill	.97	.90
1.00 Monte Christo Con	.131	.12
.25 Montreal Gold Fields	.23	.22
1.00 Noble Five	.301	.29}
.10 Novelty	.05	.04
1.00 Old Ironsides	1.11	1.10
1.00 Virginia	.40	.20
1.00 Rambler Cariboo	.35	.25
1.00 Bullion		
.10 Summit	.043	.031
1.00 St. Elmo	.08	.04
1.00 Burley	.20	.17
1.00 Decca	.30	.41
1.00 Morrison	.18 -	.16
Golden Star	.662	.65
	.005	, 00

CHICAGO MARKET-April 25, 1899.

FROM OUR SPECIAL CORRESPONDENT.

CLOSING PRICES APR. 19 TO APR. 24. TO-DAY'S PRICE 19 20 21 22 24 Opening. Highest. Lower									Cl. sing.
Wheat-						o pourage	111,111,110,11	2011001	Or ains.
May	1 –75	74-k	731	72}	73-1	73	731	715	713
July	761-1	75-}	74 3-3	73}-§	731-4	731-1	731	72	72
Sej	7,6	743	731	72j °	731-1	73-21	73 }	713	714
Corn -		•	•	•					2
Мау	35}-8	35	348	34	343-1	342-3	342	341	341-1
July	I-36	354-8	35	348-3	354	35]-}	35 Ĵ	343	343
Sept	363-4	361	35 <u>}-</u> {	35 i	35 į	351	35 ž	353	35 \$
Oats-	_					ū	•	•	•
May	26¥	:26g	261-3	26g	26§	261	268	267	261-8
July Sept	i-25	248	248	241	248-7	244-4	241	24 j	241-8
Sept	231	23	57}	553	22§	221	223	$22\frac{1}{3}$	221
Pork									•
Мау	9 12	9 15	9 17	9 12	9 00	8 92-5	9 05	8 92	9 02
July		9 32	9 35	9 30	9 17	9 12	9 22	9 12	9 20
Sept	9 47	9 50	9 50	9 45	9 32	9 32	9 37	$9 \ 32$	9 35
Land -									
May	5 25	5 25	5 25-7	5 22	5 15-17	5 17	5 20	5 17	5 20
July		5 37	5 37	5 35	5 30	5 39	*****	•••••	5 32
Sept	5 50	5 50	5 59-2	5 47	5 42	5 40.2	5 45	5.40	5 45
Sat ribs—									
May		4 75	5 77	4 72-75		4 70	4 72	4 70	4 72
July	4 90	4 90	4 92	4 87	4 82	4 82	4 S5	483	4 85
Sept		5 02	5 05	5 00	4 97	491	5 00	4 95	4 97
Puts and Calls for	April	26— Pu	ts, July	Wheat.		1§ Puts.	July C	orn	345
	_	Ca	llé, "	• • • • • • • • • • • • • • • • • • • •	72	i Calls			317

LONDON AND PARIS.

Bank of England rate 3. Open discounts rate 21. Paris Rentes 102. French Exchange 25f. 194

French	Exchange April	25f. 194c. 25, 1899.	

April	25, 1899.		
	12.30 P.M.	P.M.	P.M.
Consols, money	1101	1101	1103
Consols, account	1104	1103	110š
Atchison	$21\frac{7}{2}$	21 🛓	21
Atchison pfd	••••••	•••••	
Ches. & Ohio	********		,
Canadiau Pacific	923	925	942
" Consol. Deb		******	
" Preference			
Denver & Rio G. pfd.			
Erie	131	131	13§
Erie 1st pfd	13 <u>1</u> 38§	381	38,
Hudson's Bay		-	-
Illinois Central	1183	118}	118}
Kansas & Texas	-	1103	1101
Louis & Nash	701	691	603
Mex	103	095	693
Mex. Cent		•••••	*******

New York Central	1431	143}	143
Northern Pacific			********
North'n Pacific pfd	80}	SO}	S03
Nor. & West, pid	•••••	•••••	•••••
Ontario & West	********	278	******
Pennsylvania	682	68}	68
Reading	123	124	12}
Reading 1st pfd	40	39 į	********
St. Paul	1303	1304	1307
Southern Ry	••••••		
Southern Ry pfd			
Union Pacific	*******	471	*******
Union Pacific pfd	S11	81	811
Wabash pfd	$23\frac{1}{4}$	248	3
Ex-Div.			

LONDON CABLE.

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O. Meredit	h & Co 20	Coble	- cirron	tha fal
lowing Lond	on quota	tions:	Stacs	PHG 101
Grand Tru	ok, guara	inteed	4 p. c	873
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**	2n 1`	66	*****	561
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G. T. R. Co	m		••••••	81
O. P. R	•••••••	• • • • • • • • • • • • • • • • • • • •		91 1
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THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLUCK P. M. A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal, subscription Prior:
One Year, \$5.00. Six Months, \$2.00. Three Months, \$2.00.

CRIPPLE CREEK MINING STOCKS April 24, 1899.

	Bid.	Asked
Anchoria-Leland	.91	.95
Battle Mt'n		.36
Elkton	.90	.914
Gold Coin	••••	
Gold King	.92	
Isabella	.95	.951
Independent T. & M	••••	.65
Jack Pot	.43ģ	£8£.
Matoa	.40	.40}
Moon Anchor	1.18	1.20
Portland		2.00

Telephone Main 2971.

A. L. WHITE & CO.

60 CANADA LIFE BUILDING, MONTREAL

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Old Ironsides Gold Mining Co., Ltd.
Knob Hull Gold Mining Co., Ltd.
City of Paris Gold Mining Co., Ltd.
Northwest Development Co.
Majestic Gold Mining Co., Ltd.
Granby Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

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Mining - and - Investment BROKER,

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MONTREAL.

Telephone Main 2069.

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President.

W. L.HOGG, Manager

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Stocks, Bonds, Mortgages and Municipal Securities dealt in. P.O. Box 557.

The Exchange News is printed and published for the Exchange News Co., by M. M. Sabiston, 457 St. Paul Street, Montreal.

NEW YORK EXCHANGE.

MARKET LIFELESS — STOOKS FEA-TURELESS.

New York, April 25.

Market for Americans in London is dull and somewhat lower. Interest seems to be centred in the Mining Shares, the fortnightly settlement of which begins to-day. Possibly some disturbance may take place on account of the maturing of several large options of Anaconda. It is said that some of the operators have been caught heavily short.

St. Paul earnings, 3rd week April, increased \$76,607, and are largest of any 3rd week in April in the history of the Co. However, speculation for the time being in St. Paul appears to be dead and the regularity with which this road has broken the record, week after week, has made the speculators indifferent as to the showing made.

Further pending additional reports in regard to the condition of crops, it is not likely that any great speculative movement will take place in Grangers.

Considerable surprise was expressed yesterday at the price at which the Burlington 3½ when issued were selling, when the refunding scheme was first published the value of the rights was estimated at from 5½ to 5½, the estimate being based on the supposition that the bonds would not be worth more than 97 yesterday they were 102 Bid. A partial explanation of the high price is the passage of new legislation in Albany, extending the class of bonds in which Savings Banks may invest. This class comprised the new B. Q. 3½.

There is now no doubt that the Monon has been bought by Vanderbilts. There is a suspicion that they bought or are about to buy the O. H. & D and that these two systems will ultimately be consolidated with Big Four.

It is reported in the Street that Governor Flower for time being is not bullish; certainly his brokers are comparatively inactive, the only stock in which they have dealt being Brooklyn Rapid Transit and they only buy this when it declines to near 130. Yesterday's advance in Sugar was variously described to manipulation by Mr. Keene. and also to the story of an agreement with the opposition Company.

Money is likely to continue easy, but for time being outside speculation is dead, the market is influenced mainly by transactions of the professionals.

The March statement of the central road of N J I the first reflection of the improvement which has gradually been taking place in the anthracite coal industry since the beginning of the year. Part of the increase in the net was secured through a curtailment of the handsome increase over both 1893 and 1897. The Companys earnings both gross and net since Jan. first are now well in advance of the two preceding years.

the two preceding years.

It is unofficially reported that a similar decided improvement has taken place in the earnings of Delaware and Hudson and the same may be inferred with regard to D L.

NEW YORK STOCK MARKET.—April 25, 1899.

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	CT.C	SING	DRIAR	D A TO D	10 70	04		DAY'		ES
	—02 0	, DILLU	102013	Arm.	10 10	4x.~~	g,uc	19,પુરી	Lowest	Closing
	18	19	30.	2!	22	24	Open'	Ħ	ន៍	ဋ
Air Brake	*****	•••••	181	190	195	194		*****	*****	195
Am. Cotton Oil Co	387	38}	389	381	383	38}	37g	37]	371	371
" Sugar	165	165	1651	165	1673	1681	168	172	160	1771
" Spirits Mfg. Co		*****	1001	100	1012	1025	100	1124	168	1711
" S.W. Co. pfd	66	661	668	661	677	663	67 g	673	67	67
Am. Tobacco	-207	225}	225	2241	2541	.225	224		*****	224
Atch. T. & S. Fe pfd	20 <u>1</u> 61 1	20 1 61	20g 81	20	207	201	603	205	201	20}
Baltimore & Ohio	,	015	•••••	618	618	603	603	618	608	61
Bay State Gas	43	•••••	•••••	41			******	******	••••	*****
Brooklyn Rap, Tran	133	1311	1311	131	1317	130}	1307	1327	1308	131 §
C.O. O. & St. L Canadian Pacific	603	60¥	614	613	663	60½	61	612	61	61 ¥
Canada Southern	881 57	89	891 571	90 57 1	•••••	891 57	•••••	93 f	80}	927
Chesapeak & Ohio	•••••	••••	271	27	•••••	27	******	268	271	274
Ohic. & Great Western	15]	157	15	15	151	15}	151	15}	15	15
Chicago B. & Q	144	7444	1441	144	1437	$142\frac{7}{4}$	1431	1447	1428	1441
Chicago Mill. & St. P	128	128	128]	1277	1284	1271	1274	1281	1278	128}
" R. I. & Pacific	117	1171	116}	117	1167	1161	1161	1175	116}	117
" & Northwest	162°	1617	1601	159}	161	1601	1103	1613	1603	117 161 h
~ " . " pld	•••••			•••••			•••••	3	•••••	
Central Pacific	305	1003	:::-		04.07		*****		*****	*****
Consolidated Gas Continental Tobacco	195 63 <u>1</u>	1961	197 613	200	2007	1997		202	200	202
Delaware & Hudson	1221	63 <u>፤</u> 124	1249	607 1243	623 2243	61 <u>1</u> 1231	62 122년	623 1233	61 <u>4</u> 1225	62
Del. Lack. & Western	175	1753	174	1745	173	174	****	172	172	1237 172
Denver & Rio Grand pfd		•••••	*****	•••••			*****		•••••	*****
Duluth com	*****	•••••	•••••	•••••	•••••	58	·	•••••	*****	43
Erie	•••••	•••••	•••••	•••••	•••••	13 <u>}</u>	*****	*****	•••••	13≵
General Electric	1193	•••••	119	119	119	119	1191	120%	1101	100
Glucose	70	691	693	697		71	72	75	$\frac{1191}{72}$	120 741
Fed. Steel Com	67	68	67	681	68	671	673	68	671	67 1
" " pfd	86‡	86 <u>3</u>	863	86]	863	85 7	853	86 1	85 į	86 <u>}</u>
Lake Shore Louisville & Nashville	665	663	663	681		675	073	e01		•••••
Manhattan con	1241	1241	1241	1244	68 1 1231	67§ 122}	67 1 123	68 <u>3</u> 1245	67§ 122‡	68#
Met. Street Ry. Co	252	2511	250	249	151	249	249	2521	2481	1221 251
Missouri, Kan & Tex pfd	10	40}	40	401	40	39	39	39½	39	391
" Pacific Nat. Lead	518	51	503	50}	51 }	50]	591	50 ž	50}	50∰
New Jersey Central	119	1193	34 <u>1</u> 120 <u>1</u>	1213	1221	33 <u>‡</u> 122	122	$\begin{array}{c} 34 \\ 122 \end{array}$	337	348
New York Central	1403	1401	140	139	1391	139}	139	1393	1201 1381	120 1 1394
Northern Pacific	523	53	52	52	523	51	514	52 <u>¥</u>	513	521
" " pfd	78}	781	76}	785	•••••	•••••	781	79	781	78
Omaha	•	•••••	•••••	•••••	95]			*****	*****	******
Ontario & Western Pacific Mail	27§	273	271	271		271	27	275	27	271
Pacific Mail Pennsylvania R. R	52 1331	523 1323	53 132§	523 1331	523 133}	51 1 1321	52	528	52	52
Peo. Gas L. & Coke Co	127	127	1261	1261	1261	125	125	133 <u>1</u> 127	1329 125§	133
Pressed Steel			• • • •	•••••			547	547	541	1263 543
" " pfd	•••••	•••••	•••••	•••••	•••••	*****	85	85 કે	85 ^r	851
Pullman Palace Car Co Reading	241	0.13	011	Ω4	•••••		••••			*****
" 1st pfd	66	243 663	241 66	24 66}	66}	231 65 1	65§	23 }	221	23½
Southern Pacific	341	341	337	33‡	331	333	8	66 1 33½	65 g 33 g	65 <u>₹</u> 33≟
Southern Railroad pfd	53	53 ខ្ល	53	548	54§.	538	54	545	53 g	54 l
Twin City	003	714	72		*****	713	•••••	*****	.	•••••
Tenn. Coal & Iron	23 1 671	661	23} 66‡	235	c2	553	23		*****	23
Third Avenue R. R				65‡	63	62	62	64	603	63]
Union Pacific	47	461	463	461	467	463	468	463	461	461
pfd	80}	79 <u>1</u>	79}	79	79;	791	79 j	793	79 <u>î</u>	791
U. S. Rubber	53	53₹	$52\frac{7}{8}$	52	521	52}	•••••	533	52 <u>}</u>	53]
U. S. Leather	•••••	•••••		•••••	•••••	*****	•••••	*****	•••••	*****
" " pfd	73	73}	73	73 <u>f</u>	74	73}	/3}	737	731	73}
Wabash				•••••		••••	****		1	
W H molecular	24}	237	23	237	237	23}	233	233	231	23
W. U. Telegraph	94	94	93}	93_	923	92	92	93	92	93
•Ex-Div. 1 p.c. †Ex-D. 2},	Ex-D	. 3 p.c	. <u>‡</u> 01	new	basis	<u>\</u> \ <u>\</u> \ <u>\</u> \ <u>\</u> \ <u>\</u> \\	2 p.c.	Ex-	D. "E	
11 p.c. Ex-D. 11 p.c. 'E	ル・ル・	ot 6.c.	SEX.	D. 13	. zx	-rights.				
COTTON: May		Aug	7.	0	ct.	Jan.		uly.		
Opening5.6		5.		_				•		
Closing5.6				: 5. 5		5.96 5.90		.86 .00		
O.03111g0.0		5.8	JU	ð.	.88	5.96	` [5.90		

MONTREAL STREET EARNINGS. TORONTO STREET EARNINGS.

Apr.	17,	\$4,446.48	***************************************	Inc.	720.44	Apr. 1	16,	\$1,294.95	*****************	Inc.	\$187.09
61	18.	4,352.22	******	46	568.33	44.1	7.	3.014.15	~~~~~~~~	44	250.10
"	19,	4,194.89	••••••	"	419.89	"]	8.	3,085,85	***************************************	Dec.	270.44
66	20,	4,462.30	***************************************	48	570.92	"]	9,	3,321,56	**************	Inc.	116.44
46	21,	4,143.97	***************************************	"	429.44	" ລ	:0:	3.095.41	*****	"	223.87
"	<u> 22,</u>	1,664.01	***************	44	646.61	" 2	1.	3,260,76	***************************************	Das.	210.78
٠.	23,	4,113.44		EE	1,270.11	" 2	2.	4,859.96	***************************************	Inc.	98.98
"	24,	4,575.84	***************************************	48	812,66	" 2	3,	1,439.25	************	44	220.64