



NEW YORK.

MARKET ERRATIC AND IRREGULAR—SHOWS STRONG POWERS OF RESISTANCE—ON DECLINES ORDERS ARE PLENTIFUL—STOCKS CLOSE STRONGER THAN LAST NIGHT.

New York, Feb. 8.

The London market for Americans opened weak and active, and there are evidences of considerable liquidation. The failure of our market yesterday to respond to the good news of the ratification of the Treaty is said to be the cause of the downward tendency of the London market.

The average loss on prices of 20 railroad stocks yesterday was the largest average decline on any day during the current year. It was due not wholly to liquidation, the professional element being especially active in depressing prices, and it was accomplished on what may be looked on as light transactions as compared with some of the days of last week and the previous week.

From the Bear standpoint the most encouraging feature was the absence of any open buying by either the Morgan or Flower interests. In fact, the only noticeably good buying was in Atchison pfd., where a local order to buy 1,000 at every 1/2 down reappeared. The total purchases go far on this order, being estimated at about 30,000 shares. The orders are believed to emanate from Standard Oil interests.

There was again a tendency to sell sugar. The dividend question comes up in March, and if the declaration of the president means what he says a reduction, if not a suspension, of dividends may be expected.

Foreign Houses stated yesterday that the securities received on the Lucania would in all probability not be delivered until to-day, consequently to-day's loan market may show large offerings of stocks, accompanied, of course, by an increased borrowing demand.

To some extent, of course, should the present Bearish sentiment prevail, the returning of stocks by foreign houses would be offset by borrowing by local Bears.

The stock market continues reactionary and practically the entire list has shown declines averaging about 1 p. c.

There has been no definite news whatever attending the declines, any more than there has been since the apparent culmination of the advance. As we pointed out yesterday, the Bank statement last Saturday gave speculative confidence a chill, and the effect of it was increased by the certainty that this week's statement will make a similar showing.

Very little interest seems to be taken in the situation in the Philippines. The latest Washington news is that Aquinaldo has asked General Otis to suspend hostilities and have a conference with him, which probably means the collapse of the insurgent movement.

There are indications in the market that Keene has been an aggressive seller, and Commission House operations seem to be largely on the same side.

It is obvious to any one that in a market like to-day's it is not reasonable to expect outsiders to buy stocks, hence, it may be assumed that such purchases as are being made are transferring stocks into stronger hands.

NEW YORK COTTON MARKET.

CLOSING PRICES.

Table with 2 columns: Yesterday—Mch. \$6.17, To-day—6.18; May \$6.15, 6.17

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 1/2 per cent.

Table with 2 columns: OVER THE COUNTER and PARIS FRANCS. Includes Sixties, Demand, Cables, N.Y. Fds.

DOCUMENTARY. NEW YORK. 3 days 8 1/2-9, Call money... 2 1/2 p.c.

50 days 8 1/2-9, S'g Dm... 4 8 1/4-9

3 days cattle 8 1/2-9, Sixties... 4 8 1/2-9

Hon. A. W. OGILVIE, President. W. L. HOGG, Manager.

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P.O. Box 557.

NEW YORK STOCK MARKET.—February 8, 1899.

—CLOSING PRICES FROM FEB. 1 TO 7—

—TO-DAY'S PRICES—

Main table of stock prices with columns for Closing Prices (1-7) and To-Day's Prices (Open, High, Low, Close). Lists various stocks like Am. Cotton Oil Co., Sugar, Spirits Mfg. Co., etc.

\*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. §On new basis. ||Ex-D. 2 p.c. ¶Ex-D. 1 1/2 p.c. \*\*Ex-D. 1 1/4 p.c. ††Ex-D. 3 1/4 p.c.

CHICAGO MARKET—February 8, 1899.

FROM OUR SPECIAL CORRESPONDENT.

Table of Chicago market prices for Wheat, Corn, Oats, Pork, Lard, Sht ribs. Columns include Closing Prices (Feb 2-7) and To-Day's Prices (Opening, Highest, Lowest, Closing).

NOTICE—The Chicago Puts and Calls will be discontinued on account of local litigation until further notice.

BURNETT & CO.,

STOCKBROKERS, Members Montreal Stock Exchange. \* 12 ST. SACRAMENT STREET \*

Correspondents in New York, Chicago and London, England. Telephone 222.

L. J. FORGET. R. FORGET

L. J. FORGET & CO.,

STOCKBROKERS, Members of Montreal Stock Exchange. 1713 & 1715 Notre Dame Street. MONTREAL. Telephone 15. P. O. Box 398

MONTREAL OFFICE OF ANDREW McKINNEY & CO.,

Members of the New York Stock Exchange. No. 11 St. Sacramento Street New York, 52 Broadway. Direct private wire to New York.

Telephone Main 923.

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CHICAGO MARKET.

THE BEARS HAVE SOLD THEMSELVES OUT—SHIPPING DEMAND GOOD, FOR WHEAT AND CORN—MARKET CLOSING WITH A FIRM TONE.

Chicago, Feb. 8.

The continued long declines seem to have been checked for the time being. There is nothing exactly to change the sentiment of the last two weeks except the long lines of shorts which the bears have been accumulating on the way down.

The one saving feature is the good and ready export demand, both for wheat and corn. Should any new buying come in there is every possibility of a change of sentiment taking place which would entirely reverse the present bearish sentiment.

MONTREAL STOCK MARKET. (Continued)

AFTERNOON BOARD.

The market was dull and divided in opinion. Some features remained firm and stationary, while others showed signs of weakness.

Toronto Rails remained stationary on small offerings. Richelieu & Ont. for 100 shares closes to-night at 106.

Pacific, however continued firm although without making much advance, and War Eagle was quiet and inactive.

The rest of the trading was only nominal scattered in small amounts and unrepresentative.

AFTERNOON SALES.

- Canadian Pacific—175, 86. Halifax Ry.—100, 124 1/2. 25, 124 1/2. Twin City.—225, 64 1/2. Toronto Ry.—50, 113 1/2. 25, 113 1/2. 100, 112 1/2. New Montreal Street—25, 291 1/2. 5, 290. Montreal Gas.—75, 212, 300, 212 1/2. 25, 213. Richelieu and Ont.—50, 106. War Eagle x d—250, 350. 250, 349.

HALIFAX ELECTRIC TRAMWAY.

Receipts for week ending Jan. 29, 1899, total \$1,896.85 Previous week 1,988.55

Decrease..... \$91.70

Receipts to date Jan. '99: Passengers, 176,858.....\$8,351.65 '98, passengers, 151,514..... 7,697.46

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