

THE MONETARY TIMES — TRADE REVIEW — AND INSURANCE CHRONICLE.

VOL. XXIII.—NO. 1.

TORONTO, ONT., FRIDAY, JULY 5, 1889.

60c per Annum in Advance
or Single Copy

Leading Wholesale Trade of Toronto.

JOHN MACDONALD & CO.,
TORONTO,

Are showing the Newest, Most Fashionable, and Best Value of Silks in the Dominion.

BLACK & COLORED MERVEILLEUX.

BLACK & COLORED LUXORS.

BLACK & COLORED FAILLE FRANCAISE.

COLORED ARMURES.

COLORED RHADAMESE.

COLORED ROYALS.

Your Inspection is invited. Your Orders are Solicited.

27 to 29 Wellington street, east, TORONTO,
35 to 37 Front street, east,
AND MANCHESTER, ENGLAND.

NOTICE.

The business heretofore carried on by the undersigned, under the style and name of RICE LEWIS & SON, will be continued by

RICE LEWIS & SON, Limited,

to whom we have assigned the good will, stock-in-trade, and other assets of the old business, and the Company have assumed and will pay all liabilities of same.

ARTHUR B. LEE.
JOHN LEYS.

RICE LEWIS & SON, Ltd.
Hardware & Iron Merchants,
TORONTO.

ARTHUR B. LEE, President. JOHN LEYS, Vice-Prest.

Leading Wholesale Trade of Toronto.

McMASTER, DARLING & CO.,
WHOLESALE
Woolen & General Dry Goods
MERCHANTS,
4 to 12 FRONT ST. W, TORONTO.

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WHOLESALE GROCERS,
41 and 43 Front Street East, Toronto.

NEW SEASONS' JAPAN TEAS,
1889-90.

EX. "BATAVIA"
TO ARRIVE:

Finest Morning Congous of the Season

SMITH & KEIGHLEY,
DIRECT IMPORTERS OF
Teas, Fancy Groceries, Mediterranean & West India Products.

IN STORE:

New Season' Teas.
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New Currants in barrels, half barrels and Cases.
New Valencia and Sultana Raisins,
Figs, Dates, &c.

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Leading Wholesale Trade of Toronto.

GORDON, MACKAY & CO'Y,
IMPORTERS
OF
General Dry Goods.

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THE LYBSTER COTTON MFG. CO.

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TICKINGS.
YARNS, &c.

48 FRONT ST., WEST,
TORONTO.

LARGE SHIPMENTS
— OF —
DOMESTIC
STAPLE - GOODS
ARRIVING DAILY.

Travellers' Orders are receiving Prompt Attention.

SAMSON, KENNEDY & Co.
44 SCOTT & 19 COLBORNE STS.,
TORONTO.
25 Old Change, London, . . . England.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

Capital (all paid up) \$12,000,000
Reserve Fund 6,000,000

HEAD OFFICE, - - - MONTREAL.

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and Manager of Montreal Branch.
A. MACNIDER, Ass't Gen. Man. and Inspector.
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Brantford, " Kingston, " Stratford, Ont.
Brookville, " Lindsay, " St. John, N.B.
Calgary, Alberta. London, " St. Marys, Ont.
Chatham, N.B. Moncton, N.B. BC Toronto, "
Chatham, Ont. New Westm'str, BC. Toronto, B.C.
Cornwall, " Ottawa, Ont. Vancouver, B.C.
Goderich, " Perth, " Wallaceburg, Ont.
Juelph, " Peterboro, Ont. Winnipeg, Man.
Picton, " "

AGENTS IN GREAT BRITAIN.—London—Bank of Montreal, 22 Abchurch Lane, E. C. C. Ashworth, Manager. London Committee—Robert Gillespie, Esq., P. Redpath.
AGENTS IN THE UNITED STATES.—New York—Walter Watson and Alex. Lang, 59 Wall St. Chicago.—Bank of Montreal, W. Munro, Manager; E. M. Shadbolt, Assistant-Manager.
BANKERS IN GREAT BRITAIN.—London—The Bank of England; the Union Bank of London; the London and Westminster Bank. Liverpool—The Bank of Liverpool. Scotland—The British Linen Company branches.
BANKERS IN THE UNITED STATES.—New York—The Bank of New York, N.B.A.; the Merchants' National Bank. Boston—The Merchants' National Bank. Buffalo—Bank of Commerce in Buffalo. San Francisco—The Bank of British Columbia.
COLONIAL AND FOREIGN CORRESPONDENCE.—St. John's, Nfld.—The Union Bank of Newfoundland. New Zealand—The Bank of New Zealand. India, China, Japan, Australia.
(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, - - - TORONTO.

Paid-up Capital..... \$6,000,000
Reserve Fund..... 700,000

DIRECTORS.

HENRY W. DARLING, Esq., President.
Geo. A. Cox, Esq., Vice-President.
George Taylor, Esq. Wm. Gooderham, Esq.
Jas. Crathern, Esq. W. B. Hamilton, Esq.
John I. Davidson, Esq. Matthew Leggat, Esq.
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J. H. PLUMMER, - - - Ass't Gen. Manager.
A. H. IRELAND, - - - Inspector.
G. de C. O'GRADY, - - - Asst. Inspector.

BRANCHES.
Ayr, Guelph, Sarnia, Sault Ste. Marie.
Barrie, Hamilton, Seaforth,
Belleville, Jarvis, Simcoe,
Berlin, London, Stratford,
Blenheim, Montreal, Strathroy,
Brantford, Orangeville, Thorold,
Chatham, Ottawa, Toronto,
Collingwood, Paris, Walkerton,
Dundas, Parkhill, Windsor,
Dunnville, Peterboro, Woodstock,
Galt, St. Catharines.
Goderich.

East Toronto—Cor. Queen St. and Bolton Avenue.
North Toronto—763 Yonge St. North West Toronto—Corner College street and Spadina avenue.
Commercial Credits issued for use in Europe, the East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.
BANKERS AND CORRESPONDENTS:
GREAT BRITAIN—The Bank of Scotland. (Inc. 1695.)
INDIA, CHINA & JAPAN—The Chart'd Bk. of India, Australia, FRANCE—Lazard, Freres & Cie. (Australia & China BRUSSELS, BELGIUM—J. Matthieu & Fils.
NEW YORK—The Amer. Exchange Nat'l Bank of N. Y.
SAN FRANCISCO—The Bank of British Columbia.
CHICAGO—The Amer. Exchange Nat'l Bk. of Chicago.
BRITISH COLUMBIA—The Bank of British Columbia.

THE DOMINION BANK

Capital..... \$1,500,000
Reserve Fund 1,150,000

DIRECTORS:

JAMES AUSTIN, - - - PRESIDENT.
Hon. FRANK SMITH, - - - VICE-PRESIDENT.
W. Ince, - - - Edward Leadlay.
E. B. Osler, - - - James Scott.

Wilmot D. Matthews, TORONTO.

HEAD OFFICE, - - - TORONTO.

Agencies:
Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby.
TORONTO, - - - Queen Street, corner of Esther Street.
" - - - Queen Street East, corner Sherbourne.
" - - - Market Branch, cor. King & George Sts.
" - - - Dundas Street - - - corner Queen.
" - - - Spadina Avenue - - - No. 366
Drafts on all parts of the United States, Great Britain and the Continent of Europe bought & sold. Letters of Credit issued available in all parts of Europe, China and Japan.
R. H. BETHUNE, Cashier.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.

Paid-up Capital £1,000,000 Stg.
Reserve Fund 250,000 "

LONDON OFFICE—3 Clements Lane, Lombard Street, E. C.

COURT OF DIRECTORS.

J. H. Brodie. H. J. B. Kendall.
John James Cater. J. J. Kingsford.
Henry R. Farrer. Frederic Lubbock.
Richard H. Glyn. Geo. D. Whatman.
E. A. Hoare. J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA—St. James St., Montreal.

R. R. GRINDLEY, - - - General Manager.

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Brantford, Ottawa, Halifax, N.S.
Paris, Montreal, Victoria, B.C.
Hamilton, Quebec, Vancouver, B.C.
Toronto, St. John, N.B. Winnipeg, Man.
Brandon, Man.

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San Francisco—W. Lawson and J. C. Welsh, Agts.
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Foreign Agents.—Liverpool—Bank of Liverpool. Scotland—National Bank of Scotland, Limited, and branches. Ireland—Provincial Bank of Ireland Limited, and branches. National Bank, Ltd. and branches. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. India, China and Japan—Chartered Mercantile Bank of India. London and China—Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss et Cia. Lyons—Credit Lyonnais.

THE QUEBEC BANK.

INCORPORATED BY ROYAL CHARTER, A.D. 1818.

CAPITAL, - - - - - \$3,000,000

HEAD OFFICE, - - - - - QUEBEC.

BOARD OF DIRECTORS.

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Geo. R. Renfrew, Esq. Sam'l J. Shaw, Esq.
James Stevenson, Esq., - - - - - Cashier.

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Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Thorold, Ont. Three Rivers.
Agents in New York—Bk. of British North America.
Agents in London—The Bank of Scotland.

THE ONTARIO BANK.

Capital Paid-up \$1,500,000

Reserve Fund 575,000

HEAD OFFICE, - - - - - TORONTO.

DIRECTORS.

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R. K. BURGESS, Esq., - - - - - Vice-President.
Hon. C. F. FRASER, - - - - - A. M. Smith, Esq.
G. M. ROSE, Esq., - - - - - D. Mackay, Esq.
G. R. R. COCKBURN, Esq., M.P. - - - - - General Manager.

C. HOLLAND, - - - - - BRANCHES.
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Bowmanville, Mount Forest, Toronto,
Cornwall, Newmarket, Whitby,
Guelph, Ottawa, 480 Queen St. W.
Kingston, Peterboro', Toronto.
Lindsay, Port Arthur, AGENTS.
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Boston—Tremont National Bank.

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Capital (Paid-up) \$1,500,000

Rest 650,000

DIRECTORS.

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T. B. MERRITT, - - - - - Vice-President.
William Ramsay, - - - - - T. R. Wadsworth.
Hon. Alex. Morris, - - - - - Robert Jaffray.

Hugh Ryan, TORONTO.

HEAD OFFICE, - - - - - TORONTO.

D. R. WILKIE, Cashier. E. HAY, Inspector.
B. JENNINGS, Asst. Cashier.
BRANCHES IN ONTARIO.
Essex Centre, Niagara Falls, Welland.
Fergus, Port Colborne, Woodstock.
Galt, St. Catharines, Toronto.
Ingersoll, St. Thomas, " Yonge St.,
Sault Ste. Marie, " cor. Queen.
BRANCHES IN NORTH-WEST.
Winnipeg, Brandon, Portage la Prairie, Calgary.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital..... \$5,799,000
Rest..... 1,920,000

HEAD OFFICE, - - - MONTREAL.

BOARD OF DIRECTORS.

ANDREW ALLAN, President.
ROBT. ANDERSON, Esq., Vice-President.
Hector McKenzie, Esq. John Duncan, Esq.
Jonathan Hodgson, Esq. H. Montagu Allan, Esq.
John Cassils, Esq. J. P. Dawes, Esq.
T. H. Dunn.

GEORGE HAGUE, - - - - - General Manager.
JOHN GAULT, - - - - - Acting Sup't. of Branches.

BRANCHES IN ONTARIO AND QUEBEC.

Belleville, Kingston, Quebec,
Berlin, London, Renfrew,
Brampton, Montreal, Sherbrooke, Que.
Chatham, Mitchell, S. ratford,
Galt, Napanee, St. John's, Que.
Gananoque, Ottawa, St. Thomas,
Hamilton, Owen Sound, Toronto,
Ingersoll, Perth, Walkerton,
Kilchardine, Prescott, Windsor.

BRANCHES IN MANITOBA.

Winnipeg.
BANKERS IN GREAT BRITAIN—London, Glasgow, Edinburgh and other points, The Clydesdale Bank (Limited). Liverpool, Commercial Bank of Liverpool (Limited). New York—61 Wall Street, Messrs. Henry Hague and John B. Harris, Jr., agents.
BANKERS IN UNITED STATES—New York, Bank of New York, N.A.B.; Boston, Merchants' National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-Californian Bank.
NEWFOUNDLAND—Com'ere'l Bk. of Newfoundland. NOVA SCOTIA AND NEW BRUNSWICK—Bank of Nova Scotia and Merchants' Bank of Halifax.
A general banking business transacted. Letters of Credit issued, available in China, Japan and other foreign countries.

THE BANK OF TORONTO CANADA.

INCORPORATED - - - - - 1855.

Paid-up Capital..... \$2,000,000

Reserve Fund..... \$500,000

DIRECTORS.

GEO. GOODERHAM, Esq., Toronto, President.
WM. HENRY BEATTY, Esq., Toronto, Vice-President.
A. T. Fulton, Esq., Toronto.
W. G. Gooderham, Esq., Toronto.
Henry Cawthra, Esq., Toronto.
Henry Covert, Esq., Port Hope.
W. R. Wadsworth, Esq., Weston.

HEAD OFFICE, - - - - - TORONTO.

DUNCAN COULSON, - - - - - Cashier.
HUGH LEACH, - - - - - Ass't Cashier.
J. T. M. BURNSIDE, - - - - - Inspector.

BRANCHES.
Montreal—J. Murray Smith, Manager.
Peterboro'—J. H. Roper. "
Cobourg—Jos. Henderson. "
Petrolia—P. Campbell. "
Port Hope—E. Milloy, Acting. "
London—W. R. Wadsworth, "
Barrie—J. A. Strathy, "
St. Catharines—G. W. Hodgetts, "
Collingwood—W. A. Copeland
Gananoque—T. F. How, Acting
BANKERS.
London, England—The City Bank, (Limited).
New York—National Bank of Commerce.

THE STANDARD BANK OF CANADA.

Capital Paid-up..... \$1,000,000

Reserve Fund 880,000

HEAD OFFICE, - - - - - TORONTO.

DIRECTORS.

W. F. COWAN, President.
JOHN BURNS, Vice-President.
W. F. Allen, Fred. Wyld, Dr. G. D. Murray,
A. T. Todd, A. J. Somerville.

AGENCIES.
Bowmanville, Cannington,
Brantford, Chatham, Ont.
Bradford, Colborne,
Brighton, Durham,
Campbellford, Forest.

BANKERS.
New York and Montreal—Bank of Montreal.
London, England—National Bank of Scotland.
All banking business promptly attended to. Responsee nee solicited.
J. L. BRODIE, Cashier.

The Chartered Banks.

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INCORPORATED BY

Capital all Paid-up

Rest.....

HEAD OFFICE,

DIRECTORS

R. W. Shepherd.

S. H. EWING.

F. WOLFERSTAN TH

BRANCHES.—Aylm

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Falls, Sorel, P.Q. S

Toronto, Trenton,

Junction, Woodstock

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and Branches. N

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Charlottetown and

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Agents in Europe,

Messrs. Glyn, Mills

Rose & Co. Liver

Paris—The Credit

La Banque d'Anver

Agents in United

National Bank; Mes

W. Watson and Alex

Boston—Merchants'

National Bank. C

Cleveland—Commer

Commercial Nation

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Milwaukee—Wisco

Bank. Helena, M

Butte, Montana—E

Second National B

Collections made

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parts of the world.

BANK OF

INCORPORATED

Capital Paid-up ..

Reserve Fund ..

DIRECTORS.—John

Doull, Vice-President

Jairus Hart, Cashie

HEAD OFFICE,

Agencies in Nov

Bridgetown, Canni

New Glasgow, No

Westville, Yarmou

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Georges, Sussex,

Charlottetown and

St. Paul, Minn. In

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BANK OF

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CAPITAL, - - -

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Branches at San

Victoria, B.C.; New

B.C.; Nanaimo, B.

AGENTS

IN CANADA—Bank

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UNITED KINGDOM

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T. W. JOHNS,

E. BAKER, Pres

John Lovitt.

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London, G.B.—T

Gold and Curren

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Prompt attentio

T. STE

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Marshall

Capital

Reserve

W. H. TODD,

J. F. GRANT,

London—Messrs

Bank of N

ational Bank.

an, N.B.—Bank

Drafts issued c

Montreal.

The Chartered Banks.

THE MOLSONS BANK.

INCORPORATED BY ACT OF PARLIAMENT, 1855. Capital all Paid-up..... \$2,000,000

HEAD OFFICE, MONTREAL. DIRECTORS.—THOS. WORKMAN, President. J. H. R. MOLSON, Vice-President.

BRANCHES.—Aylmer, Ont., Brockville, Clinton, Exeter, Hamilton, London, Meaford, Montreal, Morrisburg, Norwich, Owen Sound, Ridgetown, Smith's Falls, Sorel, P.Q., St. Hyacinthe, Que., St. Thomas, Toronto, Trenton, Waterloo, Ont., West Toronto Junction, Woodstock, Ont.

AGENTS IN THE DOMINION.—Quebec—La Banque du Peuple and Eastern Townships Bank. Ontario—Dominion Bank and Branches, The Imperial Bank and Branches. New Brunswick—Bank of New Brunswick. Nova Scotia—Halifax Banking Company. Prince Edward Island—Bank of Nova Scotia. Charlottetown and Summerside. British Columbia—Bank of British Columbia. Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN EUROPE.—London—Alliance Bank (Ltd.) Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co. Liverpool—The Bank of Liverpool. Paris—The Credit Lyonnais. Antwerp, Belgium—La Banque d'Anvers.

AGENTS IN UNITED STATES.—New York—Mechanics' National Bank; Messrs. Morton, Bliss & Co. Messrs. W. Watson and Alex. Lang, Agts. Bank of Montreal. Boston—Merchants' National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Commercial National Bank. Buffalo—Bank of Buffalo. San Francisco—Bank of British Columbia. Milwaukee—Wisconsin Marine and Fire Ins. Co. Bank. Helena, Montana—First National Bank. Butte, Montana—First National Bank. Toledo—Second National Bank.

COLLECTIONS MADE IN ALL PARTS OF THE DOMINION, AND RETURNS PROMPTLY REMITTED AT LOWEST RATES OF EXCHANGE. LETTERS OF CREDIT ISSUED AVAILABLE IN ALL PARTS OF THE WORLD.

BANK OF NOVA SCOTIA

INCORPORATED 1832. Capital Paid-up..... \$1,114,300 Reserve Fund..... 460,000

DIRECTORS.—John S. Maclean, President; John Doull, Vice-President, Daniel Cronan, Adam Burns, Cairns Hart, Cashier.—Thos. Fyfe.

HEAD OFFICE, HALIFAX, N.S. AGENCIES IN NOVA SCOTIA—Amherst, Annapolis, Bridgetown, Canning, Digby, Kentville, Liverpool, New Glasgow, North Sydney, Pictou, Stellarton, Westville, Yarmouth. In New Brunswick—Campbelltown, Chatham, Fredericton, Moncton, Newcastle, St. John, St. Stephen, St. Andrews, St. Georges, Sussex, Woodstock. In P. E. Island—Charlottetown and Summerside, In U. S.—Minneapolis, Minn. In Quebec—Montreal. Collections made on favorable terms and promptly remitted for.

BANK OF BRITISH COLUMBIA.

Incorporated by Royal Charter, 1862. CAPITAL, \$2,500,000.

LONDON OFFICE—28 Cornhill, London. BRANCHES AT SAN FRANCISCO, CAL.; PORTLAND, OR.; VICTORIA, B.C.; NEW WESTMINSTER, B.C.; VANCOUVER, B.C.; NANAIMO, B.C.; KAMLOOPS, B.C.

AGENTS AND CORRESPONDENTS. IN CANADA—Bank of Montreal and Branches, who all undertake remittances, telegraphic or otherwise, and any banking business with British Columbia. IN U. S.—Agents Bank of Montreal, 59 Wall St., New York; Bank of Montreal, Chicago. UNITED KINGDOM—Bank B. C., 28 Cornhill, London. NATIONAL PROV. BANK OF ENG., North and South Wales Bank, British Linen Co.'s Bank, Bank of Ireland.

TELEGRAPHIC TRANSFERS AND REMITTANCES TO AND FROM ALL PARTS CAN BE MADE THROUGH THIS BANK AT CURRENT RATES. COLLECTIONS CAREFULLY ATTENDED TO AND EVERY DESCRIPTION OF BANKING BUSINESS TRANSACTED.

BANK OF YARMOUTH, YARMOUTH, N.S.

DIRECTORS.—T. W. JOHNS, Cashier. E. BAKER, President. C. E. BROWN, Vice-President. Hugh Cann. J. W. Moody.

CORRESPONDENTS AT Halifax—The Merchants Bank of Halifax. St. John—The Bank of Montreal. do The Bank of British North America. Montreal—The Bank of Montreal. New York—The National Citizens Bank. Boston—The Eliot National Bank. London, G.B.—The Union Bank of London. Gold and Currency Drafts and Sterling Bills of Exchange bought and sold. Deposits received and interest allowed. Prompt attention given to collections.

T. STEPHEN'S BANK.

INCORPORATED 1836. CAPITAL \$200,000 Reserve Fund 25,000

DIRECTORS.—W. H. TODD, President. J. F. GRANT, Cashier. AGENCIES.—London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal. Drafts issued on any Branch of the Bank of Montreal.

The Chartered Banks.

UNION BANK OF CANADA.

DIVIDEND NO. 45.

Notice is hereby given that a Dividend of Three per Cent. upon the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

Tuesday, the 2nd Day of July next.

The Transfer Books will be closed from the 17th to the 30th June, both days inclusive.

THE ANNUAL GENERAL MEETING

Of the Shareholders of the Bank will be held at the Banking House, Quebec, on MONDAY, the 15th Day of July next. The chair will be taken at Twelve o'clock, noon.

By order of the Board.

E. E. WEBB, Cashier.

Quebec, 22nd May, 1889.

LA BANQUE DU PEUPLE.

ESTABLISHED 1835

Capital paid-up..... \$1,200,000 Reserve..... 300,000

JACQUES GRENIER, President. J. S. BOUSQUET, Cashier.

BRANCHES.

Basse Ville, Quebec—P. B. Dumoulin. St. Roch—Nap Lavoie.

Three Rivers—P. E. Paunton. St. Johns, P.Q.—P. Beaudoin. St. Remi—C. Bedard. St. Jerome—J. A. Theberge.

FOREIGN AGENTS.

London, England—The Alliance Bank, Limited. New York—The National Bank of the Republic.

HALIFAX BANKING CO.

INCORPORATED 1872.

Authorized Capital..... \$1,000,000 Capital Paid-up..... 500,000 Reserve Fund..... 100,000

HEAD OFFICE, HALIFAX, N.S. W. L. PITCAITHLY, Cashier.

DIRECTORS.

ROBIE UNIACKE, President. L. J. MORTON, Vice-President. Thomas Bayne, F. D. Corbett, Jas. Thomson.

BRANCHES.—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Lockeport, Lunenburg, New Glasgow, Parrsboro, Springhill, Truro, Windsor. New Brunswick: Petitcodiac, Sackville, St. John.

CORRESPONDENTS.—Ontario and Quebec—Molsons Bank and Branches. New York—Messrs. Kidder, Peabody & Co. Boston—Suffolk National Bank. London, Eng., Alliance Bank, (Limited).

THE PEOPLE'S BANK OF NEW BRUNSWICK.

FREDERICTON, N.B. INCORPORATED BY ACT OF PARLIAMENT, 1864.

A. F. RANDOLPH, President. J. W. SPURDEN, Cashier.

FOREIGN AGENTS.

London—Union Bank of London. New York—Fourth National Bank. Boston—Eliot National Bank. Montreal—Union Bank of Lower Canada.

THE NATIONAL BANK OF SCOTLAND LIMITED.

INCORPORATED BY ROYAL CHARTER AND ACT OF PARLIAMENT. ESTABLISHED 1825.

HEAD OFFICE, EDINBURGH.

Capital, £5,000,000 Sterling. Paid-up, £1,000,000 Sterling. Reserve Fund, £680,000 Sterling

LONDON OFFICE—37 NICHOLAS LANE, LOMBARD STREET, E.C.

CURRENT ACCOUNTS are kept agreeably to usual custom. DEPOSITS at interest are received. CIRCULAR NOTES and LETTERS OF CREDIT available in all parts of the world are issued free of charge.

The Agency of Colonial and Foreign Banks is undertaken and the Acceptances of Customers residing in the Colonies, domiciled in London, retired on terms which will be furnished on application, and All other Banking business connected with England and Scotland is also transacted. JAMES ROBERTSON, Manager in London.

The Chartered Banks.

BANK OF HAMILTON.

Capital (all paid up)..... \$1,000,000 Reserve Fund..... 400,000

HEAD OFFICE, HAMILTON.

DIRECTORS:

JOHN STUART, Esq., President. HON. JAMES TURNER, Vice-President.

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A. T. Wood, Esq. J. TURNBULL, Cashier. H. S. STEVEN, Assistant Cashier.

AGENCIES:

Alliston Cayuga, Georgetown, Listowel, Milton, Orangeville, Port Elgin, Simcoe, Tottenham, Owen Sound, Wingham, Toronto.

Agents in New York—Fourth National Bank and Bank of Montreal. Agents in London, Eng.—The National Bank of Scotland. Agents in Buffalo—Marine Bank of Buffalo.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-up..... \$1,000,000 Reserve Fund..... 200,000

Board of Directors.

THOMAS E. KENNY, M.P., President. HON. JAS. BUTLER, M.L.C., Vice-President. Thomas A. Ritchie, Allison Smith, M. Dwyer, Thomas Ritchie.

Head Office—HALIFAX. D. H. DUNCAN, Cashier. Branch—MONTREAL. E. L. PEARSE, Manager.

AGENCIES IN NOVA SCOTIA:

Antigonish, Lunenburg, Sydney. Bridgewater, Maitland, (Hants Co.) Truro. Guysboro, Pictou, Weymouth. Londonderry, Port Hawkesbury.

AGENCIES IN NEW BRUNSWICK.

Bathurst, Kingston, (Kent Co.) Sackville. Fredericton, Moncton, Woodstock. Dorchester, Newcastle.

AGENCIES IN P. E. ISLAND.

Charlottetown, Summerside. In Island of Miquelon, St. Pierre.

CORRESPONDENTS.

Dominion of Canada, Merchants' Bank of Canada. Newfoundland, Union Bk. of Newfoundland. New York, Chase National Bank. Boston, Nation's Hide & Leather Bk. London, Eng., Bank of Scotland. Paris, France, Imperial Bank, Limited. Claude Lafontaine, Martinet & Co.

Collections made at lowest rates, and promptly remitted for. Telegraphic Transfers and Drafts issued at current rates.

BANK OF OTTAWA, OTTAWA.

Capital (all paid-up)..... \$1,000,000 Rest..... 360,000

JAMES MCLAREN, Esq., President. CHARLES MAGEE, Esq., Vice-President.

DIRECTORS.

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. L. R. Church, Alexander Fraser, Esq., Geo. Hay, Esq., John Mather, Esq. GEORGE BURN, Cashier.

BRANCHES.

Arnprior, Carleton Place, Keewatin, Pembroke, Winnipeg, Man.

Agents in Canada, New York and Chicago—Bank of Montreal. Agents in London, Eng.—Alliance Bank.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital..... \$1,000,000

DIRECTORS.

DUNCAN MCARTHUR, President. Hon. John Sutherland, Alexander Logan, Hon. C. E. Hamilton, R. T. Rokeby.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchanges bought and sold.

The Chartered Banks.

EASTERN TOWNSHIPS BANK.

Authorized Capital \$1,500,000
 Capital Paid in 1,463,589
 Reserve Fund 425,000

BOARD OF DIRECTORS.
 R. W. HENNIKER, President.
 Hon. G. G. STEVENS, Vice-President
 Hon. M. H. Cochrane, John Thornton.
 Hon. J. H. Pope, Thos. Hart.
 G. N. Galer, Israel Wood, D. A. Mansur.

HEAD OFFICE, - - SHERBROOKE, QUE.
 WM. FARWELL, - - - General Manager.
 BRANCHES. - Waterloo, Cowansville, Stanstead,
 Coaticook, Richmond, Granby, Huntingdon, Bedford.
 Agents in Montreal—Bank of Montreal, London
 Eng.—National Bank of Scotland, Boston—National
 Exchange Bank, New York—National Park Bank.
 Collections made at all accessible points and
 promptly remitted for.

**THE WESTERN BANK
OF CANADA.**

HEAD OFFICE, - OSHAWA, ONT.

Capital Authorized \$1,000,000
 Capital Subscribed 500,000
 Capital Paid-up 330,000
 Rest 50,000

BOARD OF DIRECTORS.
 JOHN COWAN, Esq., President.
 REUBEN S. HAMLIN, Esq., Vice-President.
 W. F. Cowan, Esq. W. F. Allen, Esq.
 Robert McIntosh, M. D. J. A. Gibson, Esq.
 Thomas Paterson, Esq.
 T. H. McMILLAN, - - - - - Cashier.

BRANCHES—Midland, Tilsonburg, New Hamburg,
 Whitby, Paisley, Penetanguishene and Port Perry.
 Drafts on New York and Sterling Exchange bought
 and sold. Deposits received and interest allowed.
 Collections solicited and promptly made.
 Correspondents in New York and in Canada—The
 Merchants Bank of Canada, London, Eng.—The
 Royal Bank of Scotland.

PEOPLES BANK OF HALIFAX.

CAPITAL, - - - - - \$600,000.

BOARD OF DIRECTORS:
 Augustus W. West, - - - - - President.
 W. J. Coleman, - - - - - Vice-President.
 A. K. Mackinlay, Patrick O'Mullin, James Fraser.

HEAD OFFICE, - - HALIFAX, N. S.
 Cashier, - - - - - John Knight.

AGENCIES:
 Lockport, N.S. | Wolfville, N.S. | Woodstock, N.B.

BANKERS:
 The Union Bank of London, - - - - - London, G.B.
 The Bank of New York, - - - - - New York.
 New England National Bank - - - - - Boston
 The Ontario Bank, - - - - - Montreal.

LA BANQUE NATIONALE.

Capital Paid-up \$1,200,000

HEAD OFFICE, - - - - - QUEBEC.

A. GABOURY, Esq., Pres. F. KIROUAC, Vice-Prest.
 DIRECTORS.
 Hon. I. Thibaudeau, T. LeDroit, Esq., E. W. Methot,
 Esq., A. Painchaud, Esq., Louis Biledeau, Esq.
 P. LAPRANCE, Cashier.

Branches.—Montreal, A. Brunet, Manager; Ottawa,
 C. H. Carriere, do.; Sherbrooke, P. I. Bazin, Man.
 Agents—The National Bk. of Scotland, Ltd., London;
 Grunbaum Freres & Co. and La Banque de Paris et des
 Pays-Bas, Paris; National Bank of the Republic, New
 York; National Revere Bank, Boston; Commercial
 Bank of Newfoundland; Bank of Toronto; Bank of
 New Brunswick, Merchants Bank of Halifax, Bank of
 Montreal; Manitoba—Union Bank of Canada.

The Loan Companies.

**THE ONTARIO
Loan & Debenture Company,**
OF LONDON, CANADA.

Capital Subscribed \$2,000,000
 Paid-up Capital 1,200,000
 Reserve Fund 340,000
 Total Assets 3,606,782
 Total Liabilities 2,024,438

Debentures issued for 3 or 5 years. Debentures
 and interest can be collected at any agency of
 Molsons Bank, without charge.

WILLIAM F. BULLEN,
 Manager.
 London, Ontario, 1889.

The Loan Companies.

**CANADA PERMANENT
Loan & Savings Co.**

58th HALF-YEARLY DIVIDEND.

Notice is hereby given that a Dividend of Six per
 Cent. on the Paid-up Capital Stock of this Com-
 pany has been declared for the half-year ending 30th
 June, 1889, and that the same will be payable at the
 Company's Office, Toronto, on and after

MONDAY, THE 8th DAY OF JULY NEXT.

The Transfer Books will be closed from the 19th
 to the 30th June inclusive.

By order,
 J. HERBERT MASON,
 Managing Director.

**THE FREEHOLD
Loan and Savings Company,**
CORNER CHURCH & COURT STREETS,
TORONTO.
ESTABLISHED IN 1859.

Subscribed Capital \$2,700,000
 Capital Paid-up 1,200,000
 Reserve Fund 570,000

President, - - - - - A. T. FULTON.
 Manager, - - - - - Hon. S. C. WOOD.
 Inspector, - - - - - JOHN LECKIE.

Money advanced on easy terms for long periods
 repayment at borrower's option.
 Deposits received on interest.

**THE HAMILTON
Provident and Loan Society.**

President, - - - - - G. H. GILLESPIE, Esq.
 Vice-President, - - - - - A. T. WOOD, Esq.

Capital Subscribed \$1,500,000 00
 Capital Paid-up 1,100,000 00
 Reserve and Surplus Funds 240,698 06
 Total Assets 3,627,371 04

DEPOSITS received and interest allowed at the
 highest current rates.
 DEBENTURES for 3 or 5 years. Interest payable
 half-yearly. Executors and Trustees are authorized
 by law to invest in Debentures of this Society.
 Banking House—King Street, Hamilton.
 H. D. CAMERON, Manager.

**LONDON & CANADIAN
Loan & Agency Co.**
(LIMITED).

SIR W. P. HOWLAND, C.B.; K.C.M.G., - PRESIDENT
 Capital Subscribed \$5,000,000
 " Paid-up 700,000
 Reserve 360,000

MONEY TO LEND ON IMPROVED REAL ESTATE.
 MUNICIPAL DEBENTURES PURCHASED.

TO INVESTORS.—Money received on De-
 bentures and Deposit Receipts. Interest
 and Principal payable in Britain or Canada
 without charge.
 Rates on application to J. F. KIRK, Manager.
 Head Office 103 Bay Street Toronto.

**THE DOMINION
Savings & Investment Society**
LONDON, ONT.

Subscribed Capital \$1,000,000 00
 Paid-up 931,925 95

ROBERT REID, - - - - - PRESIDENT.
 (Collector of Customs)

WILLIAM DUFFIELD, - - - - - VICE-PRESIDENT.
 (President City Gas Company.)

THOMAS H. PURDOM, - INSPECTING DIRECTOR.
 F. B. LEYS, Manager.

The Trust & Loan Company of Canada.
ESTABLISHED 1861.

Subscribed Capital £1,500,000
 Paid-up Capital 325,000
 Reserve Fund 147,730

HEAD OFFICE: 7 Great Winchester St., London, Eng.
 Toronto Street, TORONTO.
 OFFICES IN CANADA: { St. James Street, MONTREAL.
 Main Street, WINNIPEG.

Money advanced at lowest current rates on the
 security of improved farms and productive city
 property.
 WM. B. BRIDGEMAN-SIMPSON, } Commissioners.
 RICHARD J. EVANS, }

The Loan Companies.

**WESTERN CANADIAN
Loan & Savings Co.**

52nd HALF-YEARLY DIVIDEND.

Notice is hereby given that a Dividend of
 per Cent. for the half-year ending on the
 June, 1889, has been declared on the Capital
 of this institution, and that the same will be
 payable at the offices of the Company, No. 76
 Street, Toronto, on and after

MONDAY, THE 8th DAY OF JULY NE

The Transfer Books will be closed from the
 to the 30th day of June, 1889, inclusive.

WALTER S. LEE,
 Managing Director.

**HURON AND ERIE
Loan and Savings Company**
LONDON, ONT.

Capital Stock Subscribed \$1,500,000
 Capital Stock Paid-up 1,100,000
 Reserve Fund 450,000

Money advanced on the security of Real Estate
 favorable terms.
 Debentures issued in Currency or Sterling.
 Executors and Trustees are authorized by
 Parliament to invest in the Debentures of
 Company. Interest allowed on Deposits.

J. W. LITTLE, G. A. SOMERVILLE
 President. Managing Director.

**THE HOME
Savings and Loan Company**
(LIMITED).

OFFICE: No. 72 CHURCH ST., TORONTO.

Authorized Capital \$2,000,000
 Subscribed Capital 1,500,000

Deposits received, and interest at current
 rates.
 Money loaned on Mortgage on Real Estate
 reasonable and convenient terms.
 Advances on collateral security of Debentures
 Bank and other Stocks.

HON. FRANK SMITH, JAMES MASON
 President. Managing Director.

**BUILDING AND LOAN
ASSOCIATION.**

Paid-up Capital \$ 750,000
 Total Assets 1,680,000

DIRECTORS.
 LARRATT W. SMITH, D.C.L., President.
 JOHN KERR, Vice-President.
 Hon. Alex. McKenzie, M.P. G. R. R. Cockburn,
 Geo. Murray, Joseph Jackson,
 W. Mortimer Clark.

WALTER GILLESPIE, - - - - - Manager.
 OFFICE: COR. TORONTO AND COURT STS.
 Money advanced on the security of city and
 property.
 Mortgages and debentures purchased.
 Interest allowed on deposits.
 Registered Debentures of the Association obtain-
 on application.

**The London & Ontario Investment
LIMITED,
OF TORONTO, ONT.**

President, HON. FRANK SMITH.
 Vice-President, WILLIAM H. BRATT.

DIRECTORS.
 Messrs. William Ramsay, Arthur B. Lee, W.
 Hamilton, Alexander Nairn, George Taylor,
 Gooderham and Frederick Wyld.

Money advanced at current rates and on favor-
 able terms, on the security of productive farm, city
 town property.
 Money received from investors and secured by
 Company's debentures, which may be drawn
 either in Canada or Britain with interest half
 at current rates. A. M. COSBY, Manager.
 84 King Street East Toronto.

The National Investment Co. of Canada
(LIMITED).

70 ADELAIDE STREET EAST, TORONTO.
 Capital \$2,000,000

DIRECTORS.
 JOHN HOSKIN, Esq., Q.C., President.
 WILLIAM GALBRAITH, Esq., Vice-Pres.
 William Alexander, Esq. John Scott, Esq.
 John Stuart, Esq. N. Silverthorn,
 A. R. Creelman, Esq. John Stark, Esq.
 Prof. Geo. Paxton Young, LL.D.
 Money Lent on Real Estate.
 Debentures issued.
 ANDREW RUTHERFORD, Manager.

CANADIAN

JOHN L. BLAIRIE,
 THOMAS LAILEY,

Subscribed Capital
 Paid-up Capital
 Reserve Fund
 OFFICE, 23 TORONTO

Money advanced
 property at lowest
 favorable terms as
 Mortgages purchase
 ventures issued.

The Farmers' Lo
OFFICE, No. 17

Capital
 Paid-up
 Assets
 Money advanced
 lowest current rates
 Sterling and Curro
 Money received o
 payable half-yearly
 Ontario, Executors
 used to invest trus
 Company.

W. M. MULOCK, M. I.
 President.

The Ontario Lo
OSHAWA

Capital Subscribed
 Capital Paid-up
 Reserve Fund
 Deposits and Can

Money loaned at
 security of Real Est
 Deposits received

W. F. COWAN, Presid
 W. F. ALLEN, Vice-

Ontario Industri
OFFICES: 32 AR

Capital, - - -
 Capital Subscrib
 Capital Paid up
 Reserve Fund, -
 Contingent Fund, -

JAMES GORMLEY,
 E. HENRY DUGGA
 WILLIAM BOOTH,
 Alfred Baker, Esq.,
 John J. Cook, Esq.,
 Ald. John Harvie,
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10 King Street, E
 TELEPHONE

ROBERT
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 Bankers
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 Cash or on M
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JOH
(Member
 Stock and
 58 ST. FRAN

Loan Companies.

CANADIAN SAVINGS CO.

YEARLY DIVIDEND.

Given that a Dividend of ...

8th DAY OF JULY NE ...

WALTER S. LEE, Managing Director

AND ERIE SAVINGS COMPANY

Capital ... Assets ...

Money advanced on the security of Real Estate ...

THE HOME LOAN COMPANY

Capital ... Assets ...

Money advanced on the security of Real Estate ...

AND LOAN ASSOCIATION

Capital ... Assets ...

Money advanced on the security of Real Estate ...

Ontario Investment Co.

Capital ... Assets ...

Money advanced on the security of Real Estate ...

Investment Co. of Canada

Capital ... Assets ...

Money advanced on the security of Real Estate ...

The Loan Companies.

THE CANADIAN CREDIT COMPANY

JOHN L. BLAIR, Esq., President. THOMAS LAILEY, Esq., Vice-Pres't.

Subscribed Capital \$1,500,000 Paid-up Capital 664,000 Reserve Fund 158,000

OFFICE, 23 Toronto St., - TORONTO. Money advanced on the security of city and farm property at lowest rates of interest...

The Farmers' Loan and Savings Company.

OFFICE, No. 17 TORONTO ST., TORONTO.

Capital \$1,057,250 Paid-up 611,430 Assets 1,385,000

Money advanced on improved Real Estate at lowest current rates. Sterling and Currency Debentures issued.

The Ontario Loan & Savings Company.

OSHAWA, ONT.

Capital Subscribed \$300,000 Capital Paid-up 300,000 Reserve Fund 65,000

Money loaned at low rates of interest on the security of Real Estate and Municipal Debentures.

Ontario Industrial Loan & Investment Co.

OFFICES: 32 ARCADE, VICTORIA ST., TORONTO.

Capital \$500,000 00 Capital Subscribed 466,800 00 Capital Paid up 310,581 58

DIRECTORS. JAMES GORMLEY, Esq., President. E. HENRY DUGGAN, Esq., Vice-Presidents.

Money to loan on real estate security. Vacant and improved real estate in the city of Toronto bought and sold.

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H. L. HIME & CO., Stock Brokers & Financial Agents.

Mortgages bought and sold. Valuations and Investments carefully made. Estates managed.

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Bankers and Brokers, Buy and sell Stocks, Bonds, &c., on Commission, for Cash or on Margin.

JOHN LOW, Stock and Share Broker.

58 ST. FRANCOIS XAVIER STREET MONTREAL.

Bankers and Brokers.

GARESCHÉ, GREEN & CO. BANKERS.

Victoria, - - - British Columbia: A general banking business transacted. Telegraphic transfers and drafts on the Eastern Provinces, Great Britain and the United States.

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ALEXANDER & FERGUSSON, Members of Toronto Stock Exchange.

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(Members Toronto Stock Exchange.) REAL ESTATE AGENTS

Moneys invested on Mortgages, Debentures, &c. Estates carefully managed. Rents collected.

Telephone 880. - 28 Toronto Street.

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(MEMBERS MONTREAL STOCK EXCHANGE), 73 ST. FRANCOIS XAVIER ST., MONTREAL.

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AGENTS: GOODBODY, GLYN & DOW, New York. BLAKE BROS. & Co., Boston.

THE GLASGOW & LONDON Insurance Company.

HEAD OFFICE FOR CANADA Glasgow and London Buildings, Montreal.

JOINT MANAGERS: J. T. VINCENT AND RICHARD FREYGANG.

TORONTO BRANCH OFFICE, - 31 Toronto Street. THOMAS McCRAKEN, Res. Secretary.

THE MANUFACTURERS' LIFE INSURANCE COMPANY.

THE MANUFACTURERS' ACCIDENT INS CO., HEAD OFFICES, - TORONTO.

Authorized Capital. - \$2,000,000 and \$1,000,000 respectively.

CONTINUED PROGRESS, over \$4,000,000 Of Life and Accident Business received this Year.

PRESIDENT. - SIR JOHN A. MACDONALD, P.C. G.C.B. VICE-PRESIDENTS: GEO. GOODERHAM, Esq., President, Bank of Toronto.

WM. BELL, Esq., - Organ Manufacturer, Guelph. J. L. KERR, - Secretary-Treas.

A. H. GILBERT, - Supt. of Agencies.

Trust and Guarantee Companies.

THE TRUSTS CORPORATION OF ONTARIO.

CAPITAL, - - - \$1,000,000. SUBSCRIBED CAPITAL, - - - 600,000.

Office & Vaults, 23 Toronto St., Toronto.

PRESIDENT, HON. J. C. AIKINS. VICE-PRESIDENTS, HON. SIR ADAM WILSON, Knt. HON. R. J. CARTWRIGHT KCMG.

SOLICITOR, FRANK ARNOLDI Esq., Toronto. MANAGER, A. E. PLUMMER.

This Company is now prepared to receive on deposit, for Safe Keeping and Storage, on reasonable terms, Bonds, Mortgages and Securities of all kinds.

THE GUARANTEE COMPANY OF NORTH AMERICA.

ESTABLISHED - - - 1872.

BONDS OF SURETYSHIP.

HEAD OFFICE, - MONTREAL.

E. RAWLINGS, Vice-Pres. & Man. Director. TORONTO BRANCH: Mail Buildings. MEDLAND & JONES, Agents.

Provident Savings Life Assurance Society OF NEW YORK.

SHEPPARD HOMANS, President. WILLIAM E. STEVENS, Vice-President.

Assets over \$280 to each \$100 of Liabilities.

Agents wanted in every City and Town in the Dominion of Canada.

Apply to R. H. MATSON, General Manager, 37 YONGE STREET, TORONTO.

ATLAS ASSURANCE COY, OF LONDON, ENGLAND.

FOUNDED - - - 1808.

CAPITAL, - - - £1,200,000 Stg.

JOINT MANAGERS: OWEN MURPHY, M.P.P. LOUIS H. BOULT.

Montreal.

WOOD & MACDONALD, Agents for Toronto, - 92 King Street East.

Agents required in unrepresented towns.

NATIONAL ASSURANCE COY OF IRELAND.

Incorporated - - - 1822.

CAPITAL, - - - £1,000,000 Stg.

CHIEF AGENTS: OWEN MURPHY, M.P.P. LOUIS H. BOULT.

Montreal.

WOOD & MACDONALD, Agents for Toronto, - 92 King Street East.

Agents required in unrepresented towns.

THE "MONETARY TIMES,"

This Journal will complete its twenty-second yearly volume, June to June, inclusive, in July.

Bound copies, conveniently indexed, will be ready in a few weeks. Price \$3.50.

72 CHURCH ST., TORONTO.

Leading Wholesale Trade of Montreal.

D. Morrice, Sons & Co

General Merchants, &c.,

MONTREAL and TORONTO.

HOCHELAGA COTTONSBrown Cottons and Sheetings, Bleached Sheetings
Canton Flannels, Yarns, Bags, Ducks &c.**ST. CROIX COTTON MILL**Tickings, Denims, Apron Checks, Fine Fancy
Checks, Gingham, Wide Sheetings, Fine Brown
Cottons, &c.**ST. ANNE SPINNING CO.**

Hochelaga,)

Heavy Brown Cottons and Sheetings.

Tweeds, Knitted Goods, Flannels.

Shawls, Woollen Yarns,

Blankets, &c.

The Wholesale Trade only Supplied.

REMINGTON STANDARD TYPEWRITERWon Gold & Silver Medals
at Toronto, Aug. '88.

SEND FOR REPORT.

GEO. BENOUGH, 36 KING E. TORONTO.

Mercantile Summary.

THE Customs receipts at Halifax for the year ending 30th June were \$1,836,049, which is an increase of nearly 10 per cent. over 1887, when the receipts were \$1,687,754.

THE bankrupt stock of hardware belonging to the estate of Knott & Son, at Palmerston, has been sold to E. Kilmer, of Durham. It amounts to about \$4,500.

THE firm of Tremblay & Tremblay, of Port a Persil, on the North Shore of the Gulf of St. Lawrence, did a general store and lumber business. They have failed and assigned. Liabilities not yet ascertained.

SIX thousand eight hundred dollars worth of debentures of the Town of Lindsay are open for tender on application to the town treasurer. They mature in the year 1909, and bear interest at 5%.

THE Customs duties collected at the port of Hamilton for the twelve months ended with June amounted to \$727,621, an average of more than \$60,000 per month. The duty for the month of June last was \$56,324, as compared with \$46,693 in June, 1888.

THE Dominion Government has granted permission to an American fishing schooner at Halifax for repairs, and whose crew deserted while at that port, to ship a new crew to take her home; but this concession is not to be taken as a precedent.

WHITEWEAR! STEEL, HAYTER & CO.

ROBT. MCNABB & CO.,

MANUFACTURERS OF

Ladies' and Children's Underwear.

Bridal Trousseau, Chemises, Drawers, Night
Dresses, Corset Covers, Infants' Robes, White
Dresses, Aprons, Ladies' Toilet Jackets, White
Shirts, &c., &c.

MONTREAL WHITEWEAR MANUFACTORY,

1831 Notre Dame Street, Montreal.

Letter Orders receive prompt attention.

Leading Wholesale Trade of Montreal.

W. & J. KNOX.

Flax Spinners & Linen Thread M'rs

KILBIRNIE, SCOTLAND.

Sole Agents for Canada

GEO. D. ROSS & CO.,

648 Craig Street, Montreal.

Selling Agents for the West:

E. A. TOSHACK & CO., TORONTO

Mercantile Summary.

ACCORDING to a Pittsburg paper, there is a law requiring storekeepers to provide seats for the accommodation of their employees. It is not very long since the American Humane Society reported that all stores were so provided, and that there were no complaints on the part of employees.

THE merchants and other people of Exeter who receive freight are contemplating having it shipped to Lucan and teamed to Exeter. The rate charged by the G. T. R. on this line is exceedingly high, and by teaming is the only way the Exeter public can save themselves. So says the *Times* of that place.

THE carpenters' strike in Halifax is ended, the contractors having been obliged to yield the demands of the men. The nine hours a day was first conceded and it was left to the union to name the date at which its extra pay would begin, and they decided that the additional wages must begin at once.

AT the meeting of the New York State Hop Growers' Association, held last week, reports of the growing crop through out the hop districts represented the condition as very promising. If the vines continue healthy and escape the plagues of blight and vermin for the rest of the growing season, the crop will likely be the largest gathered in the State since the prolific yield of 1885. The acreage is about the same as last year.

Leading Wholesale Trade of Montreal.

Glasgow Lead and Color Works

MONTREAL.

FERGUSON, ALEXANDER & CO.

MANUFACTURERS OF

White Lead, Zinc, White
Paints, Dry Colors, Paints
Varnishes, Japans, &c.The Largest, Most Central, and
Equipped Paint Factory in Canada.

STEWART MUNN & CO.

General Commission Merchants.

FISH, OILS, &c.

Steam Refined Seal Oil. Newfoundland Cod Oil.
Oil. Newfoundland Cod Oil. Gaspe and
Cod Oil. Receivers and shippers of Flour,
visions and General Produce.

22 ST. JOHN STREET, - MONTREAL

Mercantile Summary.

WM. PEATMAN gave up, in 1887, a position in the Customs service—where pay was regular if not large—to engage in a dry goods business at St. Hyacinthe. In June of last year he got into trouble and arranged an extension spread over 12 months. He has now assigned; liabilities \$3,209.

A COMPLAINT, long and loud, comes from the employees of the Intercolonial Railway, that not only are they not allowed pay for overtime but that absence through sickness is deducted from their wages, and that they are now deprived of the fortnight's holidays they hitherto been permitted to enjoy.

A MAN named M. Finkelstein, who kept a small store and sort of peddlers' headquarters at Moose Creek, Ont., has assigned; he has liabilities of about \$1,500, with assets of only half that amount.—A. D. Cummings, a bookkeeper of the same place, has also failed, owing about \$1,000.

AN old and respected resident of Beachville, Ont., named James Karn, who had kept a hotel there for a quarter of a century, was struck by lightning and instantly killed during the severe storm of last week. He was found two hours after the storm lying at the roots of a tree that had been shattered by the lightning. The bolt struck him on the temple on the right side of the face, passing down over the body.

ELLIS & KEIGHLEY

Importers of

Coffees,**Spices, &c.**Manufacturers **EMPIRE BAKING POWDER**

BAY STREET, TORONTO

Leading Wh

JAMES

MONT

JAMES ROBE

Lead Pipe

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16 to 28

Varnishes,

Paints, Machi

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Ask for the Co
Beware of any offe
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Bleached Shirting

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Fine and Medium

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McARTHUR

OIL, 7

Color & V

ENGLISH and

Plain and Orn

Painters' & Ar

312, 314, 316 S

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Leading Wholesale Trade of Montreal.

JAMES ROBERTSON,
MONTREAL, QUE.

JAMES ROBERTSON & CO., Toronto,
Manufacturers of
Lead Pipe, Shot, White Lead,
&c., &c.

BAYLIS MANUFACTURING CO'Y,
16 to 28 NAZARETH STREET,
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Varnishes, Japans, Printing Inks
WHITE LEAD,
Paints, Machinery Oils, Axle Grease, &c.

THE CELEBRATED
Cook's Friend Baking Powder
IS AS PURE AS THE PUREST,
AND

BETTER VALUE THAN THE CHEAPEST
Ask for the **Cook's Friend**, and take no other.
Beware of any offered under slightly different names.
All first-class grocers sell it.

CANTLIE, EWAN & CO.

General Merchants & Manufacturers' Agents
Bleached Shirtings,
Grey Sheetings, Tickings,
White, Grey and Colored Blankets,
Fine and Medium Tweeds,
Knitted Goods,
Plain and Fancy Flannels,
Low Tweeds, Etoffes, &c., &c.
Wholesale Trade only supplied.

13 & 15 St Helen St., MONTREAL.
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McARTHUR, CORNEILLE & CO
OIL, LEAD, PAINT
Color & Varnish Merchants

IMPORTERS OF
ENGLISH and BELGIAN WINDOW GLASS
Plain and Ornamental Sheet, Polished, Rolled
and Rough Plate, &c.
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IMPORTERS OF
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Vent Linings, Water Lime,
Flue Covers, Whiting,
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Fire Clay, China Clay, &c.
Manufacturers of Bessemer Steel
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A large Stock always on hand

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LUMBERMEN & CONTRACTORS SUPPLIES A SPECIALTY
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IMPORTERS OF
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and FANCY GOODS
347 & 349 St. Paul Street, MONTREAL
and 25 & 27 Princess St., WINNIPEG.

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BOOTS & SHOES
WHOLESALE.

Cor. Craig & St. Francois Xavier Sts
MONTREAL, Que

ISLAND CITY
White Lead, Color & Varnish Works,

MANUFACTURERS OF
WHITE LEADS, MIXED PAINTS,
VARNISHES AND JAPANS.

IMPORTERS OF
Dry Colors, Plain and Decorative Window
Glass, Artists' Materials.
146 MCGILL ST.,
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WM. PARKS & SON,
(LIMITED)
ST. JOHN, N. B.,

Cotton Spinners, Bleachers, Dyers and
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COTTON YARNS, CARPET WARPS.
BALL KNITTING COTIONS.
HOSIERY YARNS, AND YARNS
For Manufacturers' use.

BEAM WARPS FOR WOOLLEN MILLS.
GREY COTTONS, SHEETINGS,
DRILLS & DUCKS.

SHEETINGS, SHIRTINGS AND STRIPES.
8oz. In Plain and Fancy
COTTONADES, mixed Patterns.

The only "Water Twist" Yarn made in Canada.
AGENTS:
WM. HEWITT, Toronto, DUNCAN BELL,
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MILLS:
NEW BRUNSWICK COTTON MILLS.
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ESTABLISHED 1857.

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MERCHANTS,

Forwarders and Vessel Owners.

Stores, Warehouses, Offices & Wharves
SOUTH WATER ST., PORT ARTHUR, ONT.

Write or telegraph for Lake Transportation or
Marine Insurance.

BALL'S CORSETS,

Manufactured by
BRUSH & CO.,
Cor. Bay & Adelaide Streets,
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Leading Wholesale Trade of Montreal.

S. Greenshields, Son & Co.

WHOLESALE
DRY GOODS

MERCHANTS,
17, 19 and 21 Victoria Square
AND
730, 732, 734, 736 Craig St.,
MONTREAL.

Mercantile Summary.

THE Ontario Wheel Manufacturers' Association held its annual meeting in this city on Wednesday last. Mr. F. W. Hore, Hamilton, was elected president, and Mr. Robert McKinley, St. Catharines, secretary.

We learn from Uxbridge that James Glover, who kept a shoe and stationery store, has gone out of business and taken a position in a wholesale house in Toronto. Also that one W. H. Hansen has started in the jewellery business at that place.

H'Y WILKINSON, dealer in hoops and staves at Aylmer, Ont.; G. D. Howell, grocer of Owen Sound; Walter F. Woods, shoe dealer in Hamilton; and Henderson & Johnston, milliners, Stratford, have assigned during the week.

THE out-put for 1888 of open-hearth steel in the British Islands is the largest ever reached, being 1,292,742 tons as compared with 981,104 tons for 1887, and 669,466 tons for 1886. Of this aggregate Scotland produced 443,000 tons, and Wales 274,000. There are in all 273 furnaces now against 244 in 1886.

A GENERAL merchant at St. Agathe des Monts, Que., named H. A. Belisle, has assigned on demand. He was working along in a moderate way, but undertook a railway tie contract winter before last by which he lost some money, and has been in uncertain shape ever since. He owes about \$2,200.

THE new steamer "Princess Beatrice," for the service between Halifax, Cape Breton, and Prince Edward Island, has arrived out and goes on the route at once, superseding the steamer "M. A. Starr," which has performed the service for so many years. The steel steamer "Bridgewater," to run between Halifax and Lahave, will be launched at Dunbarton, Scotland, on 10th July.

HATS, CAPS, FURS,
GLOVES, MITTS,
J. GOUINLOCK & CO.
STRAW
GOODS,
FANCY ROBES & C.
50 FRONT ST. W.
TORONTO

THE declared value of exports of Canadian products to the United States from the port of Hamilton in June was \$38,092.48. Machinery was a large item, \$9,436, and household goods was unusually large. Horses, \$4,385, was the next item, then eggs, wool, cotton-waste, skins, barley, and cattle.

H. GOBELLE, general storekeeper at Drummondville, Que., can claim about first place in a competition showing the shortest business career on record. He was a tailor by trade, and with the help of his father-in-law started to "keep store" last December. He has now assigned with liabilities of \$4,200.

ACCORDING to estimates prepared by the Indian Tea Association, it is expected that the ensuing crop of India teas will reach a total closely approximating 107,000,000 lbs. This indicates by long odds the heaviest production yet reached, showing an increase of 10,700,000 lbs. over 1888-89, 20,208,000 lbs. over 1887-88, and an excess over 1885-86 of 38,265,000 lbs.

IN Halifax harbor last week, lying peacefully side by side, were representatives of the British, German, and French navies; while a ship of the Austrian Imperial navy is on her way to join the fraternal gathering. Halifax harbor could easily hold all the men-of-war ships of the world, and give them room to swing at anchor.

ISRAEL GOLDSTEIN, doing a kind of "Cheap John" business at St. Polycarpe, Que., is reported failed, and owes about \$3,100—W. D. Boisvert, of Granby, started in the grocery business a little more than a year ago, and has already assigned. He was never supposed to have much capacity, and his habits were such as to cause misgivings as to his success as a storekeeper. He owes about \$1,000.

A MEETING of tin plate manufacturers was held at Swansea on June 18th to consider the question of combination on matters affecting capital and labor. There was a large and influential attendance. The movement was caused by the increasing power of the Tin Plate Workers' Union, as evidenced by the recent disputes at Morrison. Therefore the manufacturers have resolved to combine also.

A LARGE and influential meeting of stock-owners representing various parts of the province was held at Stratford last week. All were enthusiastic in favor of the live stock insurance movement, and an influential board of directors was elected. There is already upwards of \$250,000 in insurance subscribed. The following are the directors: John McMillan, M.P.; A. Bishop, M.P.P.; H. W. C.

Leading Wholesale Trade of Toronto.

THE STEELE BROS. CO., Ltd.
SEED MERCHANTS.

NOW ARRIVING DAILY.

CORN—Giant Prolific Sweet Ensilage.
" Southern White Ensilage.
" Red Cob
" Selected Yellow Horse Tooth.

HUNGARIAN GRASS AND MILLET.

BUCKWHEAT,—Japanese and Silver Hull and Common.

Choicest Stocks—Full Supplies. Write or wire for prices. We are headquarters for seeds and aim to please.

THE STEELE BROS. CO., Ltd.,

Cor. Jarvis & Front Streets, TORONTO, Ont.

Meyer, John Idington, Alex. Innis, Robert Beath, Thomas Evans, W. D. Sorby, D. D. Wilson, David McIntosh, John Beattie, W. G. Bessett, Robt. Graham, Thomas McLaughlin, and I. C. Blackall.

A LITTLE more than ten years ago, S. C. Warner, then a clerk, opened out in the gents' furnishing line at Orillia. In 1884 he was granted an extension, and being unable to meet payments on this extension a trust was appointed in 1885. The year following he was burned out, and in March, 1887, assigned. Since March last he has confined his operations to shoes, but with no better results, for another assignment has just been announced.

THE annual exhibition of the Industrial Exhibition Association will be held in this city during the fortnight from 9th to 21st September. Their prize list, just issued, is a neat pamphlet of 72 pages. Mr. John J. Withrow is president of the association, Mr. W. B. Hamilton chairman of finance. We are glad to observe that Mr. H. J. Hill, the manager and secretary, has been given an assistant in the person of Mr. A. W. Bell.

THE New York Retail Grocers' Association has created a fund for indemnifying its members for loss or temporary disablement of their horses. The scheme involves the payment of a small entrance fee and annual dues to the amount of 1½ per cent. of the value of stock insured. In return the insurer receives the amount of his insurance, in case of the animal's death or injury; limited to \$75 as the minimum and \$225 as the maximum figure at which he may insure his stock.

THE agitation against the mine store continues, and the men claim, says the *Coal Trade Journal*, that it should be abolished, for the following reasons: First, because it limits his output. Second, because having unfairly reduced his output it then unnecessarily reduces the rate per ton for mining. Third, because after reducing both his output and the price per ton for mining, it then unfairly taxes his scanty earnings by forcing him to pay extortionate prices for the necessaries of life.

WE find the following in a British Columbia exchange, entitled "A Liberal Banker": A certain bank on Bellingham Bay likes to encourage new settlers in great shape. A few days ago a gentleman from Canada went there to locate, and by some oversight neglected, before leaving Victoria, to change the \$2,650 in Bank of British Columbia bills which he carried in his pocket book. Going to the said

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Canned Goods

At BOTTOM PRICES

TOMATOES, CORN,
PEAS, PEACHES, APPLES,
PINEAPPLE, PEARS,
PUMPKINS, BEANS,
STRAWBERRIES, RASPBERRIES.

CANNED MEATS

of all kinds.

EBY, BLAIN & CO.

WHOLESALE GROCERS,

Cor. Front and Scott Sts., Toronto.

bank he endeavored to have the bills changed for greenbacks or gold. The modest banker offered to do so for him for the nice little sum of \$250. The man knew he could travel to Victoria and back for about \$15, so he refused to accept the b. b.'s generous offer and took the steamer for the royal city to change his money into gold, but probably found it necessary to go no further than Seattle.

THE Montreal Cafe Company, whose enterprise we have already noted, has chosen the well-known "Queen's" restaurant in that city for its first coffee-house, and it will open in a month. The shareholders met last week and chose the following gentlemen as directors: Mr. Edgar Judge, chairman; Mr. W. Stroud, treasurer; Messrs. A. C. Leslie, Walter Paul, F. W. Evans and James McBratney and the Rev. Dr. Antliff. Mr. E. M. The manager, was appointed secretary, *pro tem*.

AFTER making an assignment, which he did the other day, J. G. Van Norman, baker and grocer of Sault Ste. Marie, left rather suddenly for the United States, a step which would appear to indicate some truth in the rumour that his affairs are in a bad shape.—A demand for assignment has been made upon the Howard Paper Co. of this city.—Although O. Marshall, grocer at Wallaceburg, claimed a surplus of about \$1,500 in February last, he was thought to be worth very little, and has been assigned after a business career of two years.

A NEW HAVEN shoe dealer, has been fined \$20 and costs on a charge of using a lottery scheme in connection with his business. Persons purchasing the largest amount of goods between certain dates were to receive \$250 in gold, divided into premiums of \$50, \$40, etc. according to the relative size of the purchase. The dealer explained that the cards were simply a record of the amount of purchase. No duplicate was kept, nor could he tell, when the cards were returned to the store, the chance that a customer had to secure a premium. He could not see that when a customer had purchased goods he had an interest in the premiums. Whatever interest he had would be shown when all the cards were examined. The constitutionality of the law will, it is said, be decided by a high court.

IN the condensed sketch of the rise and progress of the house which appears this week over the signature of John Macdonald & Co. in various newspapers, are to be found stated some of the principles which animate this well-known dry goods firm, and some

Leading Wholesale Trade of Toronto.

BOYD BROS. & CO.

Our Travellers are now on the routes with full lines of our imported and Domestic Goods for Fall and Winter.

Orders placed with them or by letter, will have our careful attention.

COR. BAY and FRONT STS.
TORONTO.

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the methods pursued by it. The steps are detailed by which its departmental system, its instructions to buyers, its plan of dealing with letter orders, &c., have been built up, and the uninterrupted success of its career of forty years achieved. The spirit which characterizes the principals of the house, the "earnest, hopeful, resolute" spirit mentioned in the sketch, appears happily to have been caught by the employees, for, says the firm's announcement: "Their determination [with respect to the intended character of the 41st year of the career of the house] animates the entire staff of the house—every buyer, second, assistant, and junior; every traveller, stated and special; every packer, porter, and carter." With such *esprit de corps* pervading an establishment, with right principles and good brains to guide it, there need be no question of continued success. Such houses are a credit to Canada.

WOODSTOCK BOARD OF TRADE.—The annual meeting of the Woodstock Board of Trade was held on Tuesday evening, 23rd June, the retiring president, Mr. White, in the chair. The chairman read the annual report, which regretted the death of Mr. John Craig, Mr. Francis, and Mr. Martin, members of the Board, also the loss of valuable citizens in Dr. Swan and Mr. Peers. The growth of building operations and the increase of both imports and ex-

ports were referred to, and the hint was given that the Government might properly recognize the increased Customs and Excise revenues yielded by the town by giving better local accommodation for these departments. The importance of the weekly cheese market at Woodstock was urged. And lastly the Board considered that a grant of money, say at least \$100, was due from the Town Council. The report and financial statement were adopted. In moving the adoption of the former the president suggested the formation of a grocers' and dry goods' section of the Board. He also recommended that the number on its council be increased from eight to say twenty. The suggestion found an opponent in Mr. W. Grey. Mr. James Sutherland, M.P., spoke at some length on the influence exercised by boards of trade in the progress of a town and the necessity of keeping the Board on in a state of healthy activity.

Mr. White asked to be relieved from the position of president; but several speakers pointed to the active interest Mr. White had taken in the Board, and urged this as a reason why he should continue to fill the office. His re-appointment to the presidency was moved, seconded, and unanimously carried.

Mr. Whitelaw was re-elected vice-president. The following were elected members of the Council:

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Leading Wholesale Trade of Toronto.

BRYCE, McMURRICH & CO.

ARE SHOWING

New Styles in Prints. - -
- - New Styles in Sateens.

NEW STYLES IN ZEPHYRS.

— ALSO —

Full lines in Chambrays, Ginghams, Seersuckers, Shirtings, &c., &c.

Bryce, McMurrich & Co.,
61 BAY ST., TORONTO.

S. F. MCKINNON & CO.

IMPORTERS OF

Millinery Goods,
Fancy Dry Goods,
Mantles, Silks, etc.

Cor. Wellington and Jordan Sts.
TORONTO.

* Fountain Court, Aldermanbury, London, Eng

WYLD, GRASETT & DARLING,

NEW PRINTS—Latest novelties in Combinations:
BORDERED EFFECTS,
FLORAL DESIGNS,
And all the Newest Fancy Patterns in the fashionable colorings for Summer and Fall Trade.

General Stock Splendidly assorted.

WYLD, GRASETT & DARLING,
Wholesale Dry Goods & Woollens,
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MANCHESTER AND HUDDERSFIELD, ENG.

J. H. MACABE. A. RANKIN.
FOSTER & MACABE,
IMPORTERS OF
English, German & American Novelties

Saxony, Gobelin, Andalusian, Pompadour, Angora, Berlin and Fingering Wools, &c. Plushes, Felts, Satins and Pongee Silks. Ladies' Underclothing, Children's Bibs, Cloaks and Robes. Ribbons. Pompons, Working Silks, Traced Goods, Baskets, and Small Wares.

INSPECTION INVITED.

8 Wellington St. W. Toronto.

James Sutherland, M.P., J. M. Grant, J. J. Hall, Wm. Grey, T. L. Clarkson, H. Dickenson, D. H. Charles, D. W. Karr, D. C. Richmond, John Morrison, and A. J. McIntosh.

The following were elected a Board of Arbitration:

James Hay, jr., Dr. Mackay, E. W. Nesbitt, J. D. Hood, A. Pattullo, R. W. Knight, James White, T. H. Parker, S. B. Fuller, Jas. Scott, E. W. Walbourne, and V. L. Francis.

Discussion arose upon the present system of buying and selling dairy and other produce. The evils of trading and "trucking" and paying by means of due bills were dwelt upon, and the advantages emphasized of a system by which butter and eggs and the like would be purchased by one or two merchants, who would make a specialty of such purchases and pay for them in cash. Farmers would then have their money to spend as they liked and the arrangement would be more satisfactory all round.

TORONTO STOCK EXCHANGE.—The annual meeting of the Toronto Stock Exchange was held on Wednesday, 3rd inst., the president, Mr. H. L. Hime, in the chair. The annual report showed a satisfactory year's business. The receipts and expenditures were about equal. The officers of last year were re-elected, and are as under: President, H. L. Hime; vice-president, H. C. Hammond; secretary, J. H. Beaty; treasurer, C. S. Gzowski; committee, W. J. Baynes, John Stark, and W. G. Cassels; auditors, J. K. Niven and W. Standish Lowe.

Leading Wholesale Trade of Toronto.

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Clothiers' Trimmings.

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Special patterns made to order. Material and workmanship unsurpassed.

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Special attention given to

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(IN FANCY AND BLACK.)

Dealers in Woollen's and
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SON & CO.**

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HAMS,
Breakfast Bacon,
Roll Bacon,
Beef Hams, &c.

Canvassed and Uncanvassed. Noted for
Superior Quality.

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41 to 47 ST. LAWRENCE MARKET, TORONTO.

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Manufacturers, Importers and Wholesale
Dealers in
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36, 38 & 40 Front St. West, TORONTO.
JAMES COOPER. JOHN C. SMITH.

COWAN'S STANDARD COFFEES.
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COWAN'S COCOA ESSENCE.
:-: **COWAN'S CHOCOLATES.**
— FINEST IN THE WORLD. —
J. W. COWAN & CO., - TORONTO.

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TORONTO SILVER PLATE CO.,
Manufacturers of the highest grade of
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CEYLON TEAS, - (Half Chests.)
PACKLING AND
NEW MAKE CONGOUS.
CHOICE VALUES.

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WHOLESALE AND RETAIL DEALERS IN
**LEATHER,
SADDLERY-HARDWARE,
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Also manufacturers of Saddles, Harness, Trunks,
Valises, Bags, Satchels, Horse Blankets, Beef
and Deer Skin Moccasins.

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that their stock is now Complete in all Departments.
Special attention drawn to
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DRESS TRIMMINGS,
RIBBONS,** in all Latest Shades.

**BRAID & BEADED ORNAMENTS,
PARASOLS IN GREAT VARIETY**
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CAPITAL, - - - - - \$250,000.

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CHAS. RIORDON, Vice-President.
EDWARD TROUT, Treas.

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Engine Sized Superfine Papers:

White and Tinted Book Papers,
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ENVELOPE & LITHOGRAPHIC PAPER.
COLORED COVER PAPERS SUPERFINISHED.
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Shipping & Heavy Goods Dept., - - - 106
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GILL NETS for Lake Fisheries.

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SALMON TWINES, GILLING TWINES, SEINE
AND STURGEON TWINES.

Gill Nets and Cotton Netting made to Order

WATERPROOF OILED CLOTHING.

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Agent for W. & J. Knox's celebrated Fishing Nets
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ESTABLISHED 1866.

THE MONETARY TIMES

AND TRADE REVIEW,

With which has been incorporated the INTERCOLONIAL JOURNAL OF COMMERCE, of Montreal, the TRADE REVIEW, of the same city (in 1870), and the TORONTO JOURNAL OF COMMERCE.

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EDW. TROUT,
Manager.

TORONTO, CAN. FRIDAY, JULY 5, 1889

THE SITUATION.

To Mr. Nordheimer is added the Commercial Loan Company as defendants in the suit brought by the liquidators of the Federal Bank. The total amount claimed from all the defendants is \$680,000. This figure is presumably the assumed measure of the loss suffered by the bank from dealing in its own stock. The members of the Commercial Loan Company were also officers of the bank. In any event this suit will be productive of good results. It will bring out in a strong light the danger of resorting to doubtful expedients to evade the salutary law which enacts that a bank shall not make loans upon its own shares. The revelations of the Central Bank showed the danger and the inconvenience of creating trusts in the inner circles of a bank, for dealing with the stock. When serious responsibility arises out of such transactions everyone concerned tries to evade responsibility. In this particular the Central Bank was not entitled to the merit of prior discovery. In the past there have been too many irregularities of this kind. Some rude shock was necessary to produce an awakening to the folly and the impropriety of these divergences from the path marked out by prudence and duty, not less than by law.

If the right to tax private butchers' stalls now affirmed by the Court of Appeals at Montreal were generally enforced in Canadian towns and cities, the disposition to desert the public market for private stalls, to the disfigurement of the streets, would be a good deal less than it is. Pidgeon, the owner of a private stall in Montreal, was subjected to a tax of \$200 by the corporation, and was condemned by the Recorder's Court to pay the amount. The defendant applied to the Superior Court for a writ of prohibition, which was refused. The Court decides that the city had a right to impose the tax, and that in doing so it was acting within the undoubted limits of its powers. It is easy to see that this power of taxation could be made a weapon by which to drive all butchers to the public market. Presumably there is no reason why the tax should not discriminate against all who refuse to use the public market prepared for

them, and set up private stalls as a means of evading the tax they would otherwise have to pay.

Unanimously the Court of Appeal decides, in the case of Godson against the City of Toronto, that the enquiry held by the county judge upon a reference to him by the corporation of Toronto is not the subject of a writ of prohibition. The judgment of Mr. Justice Robertson is reversed. The ground of the decision is that the county judge acting as commissioner can pronounce no judgment, and impose no obligation upon anybody beyond that of appearing to give evidence. Mr. Justice Robertson relied upon a case which the Court of Appeal holds to be inapplicable. Godson was not originally confronted with a specific charge; but the City Council had amended the reference, under which, however, the commissioner did not think proper to proceed till his jurisdiction had been defined by the Court of Appeal. It is proper to observe that from the first the commissioner, according to this decision, has been right in his contention as to the scope of the enquiry, and that he did not seek unduly to enlarge it. Mr. Godson has intimated his intention to appeal to the Supreme Court.

A difficulty between Great Britain and Portugal has arisen out of a railway concession held by British subjects on Delagoa Bay, South Africa. The concession was originally made by Portugal to an American, who transferred it with its rights and obligations to British subjects. The concession has been cancelled, in spite of the protest of the British Government. The merits of the dispute are somewhat obscure, but are somehow connected with the time within which the railway was to be built. The Government of Portugal has been informed that Great Britain will hold it responsible for any resulting loss that may be sustained by British subjects. Three British war vessels have been ordered to Delagoa Bay to look after British interests. There are among those interested in the disputed concession some who wish the railway to be purchased and the sum owing by Portugal to England set off in payment. Probably this incident has helped to raise the cry set up by two German newspapers that Great Britain wishes to reduce the South American Republic to a British dependency, for which pretence there does not seem to be any sufficient warrant. The difficulty is to be settled by arbitration.

Dominion Day is, year by year, celebrated with increased enthusiasm in Ontario and the other British provinces. In Quebec St. Jean the Baptiste's celebration goes for more than the birth of the Dominion. At present there are fewer questions which tend to weaken the federal tie than formerly. The race question in Quebec, on the other hand, acquires additional intensity, and the end of it may be far off. On former occasions there has been discontent in nearly all the provinces, in Manitoba, British Columbia, Nova Scotia, where all serious sources of difficulty have, for the time, been removed.

Coming to external relations, there are two fishery questions to be settled. That on the Atlantic is giving no immediate serious trouble, while the Behring Sea difficulty is more a matter of delay than anything else. On this question undoubtedly the maritime nations have a right to make themselves heard.

No sooner has the Panama canal come to a stand than a rival project, the Nicaragua canal, is giving trouble to Costa Rica and Nicaragua. The San Juan River, which it is proposed to utilize for a distance of sixty miles for the canal, forms the boundary between these two countries. The war party in Costa Rica, now uppermost it would seem, wants plunder or war, and if a heavy indemnity for the use of right of way which by treaty has once been declared to belong to Nicaragua cannot be obtained, war is threatened. Costa Rica having a larger army than its rival, probably thinks the game a sure one. But Costa Rica herself granted the concession a few months ago, and it seems incredible that now, when a different party has got control of the Government, the grant should be repudiated and war declared. Yet the ways of the Governments of Central America are peculiar, and their future action can scarcely be predicted on ordinary principles that obtain elsewhere.

Does the Northern Pacific Railway Company seriously propose to build a line of road in Canada parallel to the Canadian Pacific? This question is answered affirmatively by the St. Paul correspondent of the New York Times. The story is that this company is to purchase the North-West Central, and intends to utilize it in connection with the footing which it has already got in Manitoba. Details about the alleged route are given, the allegation being that the line will pass up the Saskatchewan Valley, enter the mountains above Edmonton, and terminate at Skoena Bay on the Pacific. Mr. Oakes, President of the Northern Pacific, is said to admit that negotiations for the purchase of the North-West Central are in progress. A good many have nibbled at that bait, but all stopped short of swallowing it. The Northern Pacific may be nibbling too; but it would be unsafe to say at present what else it may do.

Rumors of war are still rife. At a consistory held the other day, Pope Leo XIII. is said to have informed the cardinals that the papal nuncio at Vienna had forwarded to the Vatican an assurance that war is imminent. On what authority the prediction is made does not appear. The nuncio is not likely to be better informed than other people in high position, and he is liable to be misinformed or to draw a wrong inference from what he has been told. The European situation is uneasy, but the immediate prospect of war cannot be said to be certain.

Toronto's new three and a half per cent. loan has gone off at an average price of £96 10s., the bids ranging from £95 to £98. This must be regarded as satisfactory. Two causes contributed to the success

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of this loan, the first which the city has made at three and a half: the diminished rate of interest, and the increased credit of the city. In old times, when Toronto was young and poor, it had to pay 6 per cent. Then the general rate of interest was higher than at present, and the credit of the city was low. Before long, it is probable, the new loan may touch par. In the meantime, the city cannot complain of the terms it has got.

Disputes of European nations over territorial claims in Africa have not been as frequent as might perhaps have been expected. France and England make conflicting claims to exercise a protectorate on the Upper Guinea, and at one place the French flag has been hauled down by the British. The dispute, if such it can be called, is treated as a matter for negotiation, by which it is safe to say it will be settled. The awakened spirit of European colonization looks to Africa as a field for operation, and it is difficult to say at present under what auspices the work will mainly be carried on. The experiment of the Free State of Congo may go for something, when the result is known.

THE C. P. R. EXPROPRIATION.

It is safe to lay down the rule that no interference with the right of navigation in favor of one part of the community, and to the detriment of the rest, is properly permissible. If the Canadian Pacific Railway had a right to cut off any of the streets of Toronto which now abut on the bay, by interposing made-land where there is now water, a serious public injury would result. Its right to fill in a part of the water space, even supposing there is no reason why that space should not be granted, cannot carry with it the right to do a grave public injury. To prevent such a result is the plain duty of the Government, as represented by the Railway Committee of the Privy Council, or otherwise.

At present the citizens have access to the bay by a number of streets. The end of these streets is the dividing line between land and water, common roads, railway and navigation. To cut off these streets from the water front by interposing an artificial obstruction would be the same thing, so far as these localities are concerned, as if they were deprived of the benefit of navigation on Toronto Bay and Lake Ontario. No doubt persons in these localities could reach the bay at some other point, but they could do so only at grave inconvenience and loss of time, besides loss of facilities which are appurtenant to these water lots at the present time. In this question of access to or exclusion from the water, both public and private interests are bound up. The public interest affects every citizen, and not only every citizen but every person who may have occasion to reach the water by one of the streets now open.

A right of this kind is so sacred and valuable that it ought not to be lightly dealt with. It should not be in the power of a railway committee or an accidental majority in the City Council to invade it

or bargain it away. The right of the railway company to expropriate a part of the bay is called in question, for the very reason that a right of navigation is involved. There is an obvious difference between a railway company taking by force of law land for an ordinary right of way, and a claim to seize a part of the Bay of Toronto. This bay is a water of limited area, the contracting or diminishing of which may be attended with serious consequences. More than half a century ago, Sir Richard Bonnycastle, an officer of Engineers, pointed out that the bay, which had at one time been very deep, was filling up, by the mere silt of the Don River, at the rate of two inches a year. The original depth of the bay has been variously estimated at from 80 to 200 feet. In 1834, the greatest depth was 14½ feet. All the filling had been done by the detritus brought down by Don. To the same cause was due the formation of the bay east of the river. Now the danger of filling up is increased fourfold. To the matter in solution brought down by the Don are added the sewage of a large city, and the pushing-in process of the travelling beach material as the neutral line on which the deposit is made moves farther north by the washing away of the Scarborough Heights. The opening at the east admits large quantities of this material to pass into the bay under the favor of certain winds and currents, and a similar process is going on at the west. Under these circumstances, it becomes us to pause and consider what would be the probable effect of contracting the water space of the bay by so much as nearly four hundred feet. No doubt the natural process of filling can be fought by dredging, and the time ought not to be far off when the sewage shall not be run into the bay. But there are other considerations which cannot be ignored. The bay has for a long time been contracting by the pushing in of material similar to that of which the island is formed, and part of the island itself. Whether this process can be arrested is as yet uncertain. At great cost the experiment is being made, and so far indications leave it doubtful whether success will be attained or not. In this state of the case, is it wise to contract the harbor on the land side by so great a space as is proposed? On this side the current of the Don was accustomed to run. It is the only space safe from invasion, or that can certainly be made safe, when we cease to carry the sewage of the city into the bay. We do not undertake to say that the proposed filling in should, under no circumstances be allowed, though it is obvious that there is a preliminary question of safety to the harbor which deserves to receive more attention than has so far been bestowed upon it.

But if the navigable area of the harbor is to be contracted, this must not be done at the public cost of convenience, and to the injury of all. Everyone is willing and anxious that the railways should have full scope to do business on our water front with ease and facility. Railways are as necessary to the city as navigation; but there is no good reason why the one should interfere by encroachment with the other.

Whatever is conceded to the C. P. R., whatever it has the force of law to extort, it receives on the ground of public convenience. We must be careful that this convenience is not unnecessarily counterbalanced by restriction and encroachment, by blocking up public avenues to the water front. It would be monstrous to suppose that the grant of part of the water space of the bay can be made to a railway company without conditions, to do as the company likes with, as has been modestly claimed. It is the plain duty of those in authority to take care that the rights of the public are safeguarded in every possible way; that no citizen shall be deprived of his rights or abridged in his privileges by a concession to the company, if such concession is to be made, of part of the water space of the bay, with the right to convert it into land. For the due execution of this trust, accountability ought to be capable of being enforced. So far, the Railway Committee has shown no disposition to do anything unfair, and we have no right to assume that it will do so in the future. The more the question is considered, the more likely is the decision to be fair and equitable.

THE FAILURE LIST.

Another half-year's failures in Canada have been tabulated and the result is before us. The mercantile failures for the six months of 1889 just closed number, according to Messrs. Dun, Wiman & Co., 877, and the aggregate liabilities of these failed individual companies were \$7,290,248. How this exhibit compares with the same period of former years will appear from a table:

Failures.	No.	Amt. Liab's.
First 6 months 1885.....	687	\$ 5,131,000
" " 1886.....	689	5,346,000
" " 1887.....	709	10,460,000
" " 1888.....	872	7,802,000
" " 1889.....	877	7,290,000

It is to be borne in mind that probably \$4,000,000 out of the unusually large total for 1887 in the above table may be deducted as the proportion of the disasters caused specifically by the failure of the Maritime Bank in New Brunswick. Thus, then, the figures of the year in question will read \$6,460,000 instead of \$10,460,000, and we have before us a pretty steady increase of failures for five years.

In view of these statistics how appropriate seem the words of the Merchants' Bank general manager when meeting his shareholders the other day. Said that gentleman: "The great drawback of our modern trading system is the loss by bad debts. The proportion is unreasonably large in Canada. . . Losses by bad debts often eat away the profit made by a whole year's trading. For one failure brings about another, and that another still. So the circle of mischief goes on widening."

CANADIAN FAILURES IN SIX MONTHS, 1889.

	No.	Amount.
Ontario.....	443	\$3,359,265
Quebec.....	305	3,224,208
Nova Scotia.....	52	248,500
New Brunswick.....	32	147,528
P. E. Island.....	4	41,270
British Columbia.....	16	115,948
Manitoba.....	25	153,451
Total.....	877	\$7,290,248

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CREDIT TOO CHEAP.

A subscriber sends us some correspondence which illustrates the sort of characterless persons who apply for credit, probably under the impression that because it is so cheap in Canada, all they have to do is to ask for it. A subscriber to one of the commercial agencies had occasion to enquire as to the pecuniary position of a man in another Canadian city who had asked for goods on credit. The reply of the agency referred to was as under:

"Respecting—This party is neither known to the dry goods trade nor to the Hebrew community. No. 124½ street is a tumble down tenement in a back yard off street, which street may be called one of the slums of the city. There is a Hebrew family living there whom the neighbors believe to be of this name, and whose head is probably some sort of a peddler. We have had a good many two-penny half-penny enquiries from your city for one-horse milliners and dressmakers around town, but this caps them all, and we would respectfully ask you to try and send as few of the sort as possible, for they take more time and trouble to hunt them up than any two legitimate enquiries, and afford, besides, very little satisfaction in answering."

It is significant that, according to the terms of this letter, such undesirable and risky customers are of late more enquired about by wholesale people. Nor can we suppose it likely that a wretched unknown peripatetic vendor such as is described would, unsolicited, venture to write to a wholesale house in another city hundreds of miles away asking for goods on credit. It looks as if a commercial traveller—if the guild will pardon us for so describing one who would condescend to such business—had been drumming up in the byways as well as the highways. If so, his employers have no reason to thank him for such misplaced energy. It only helps to swell the failure list.

WOOLLEN MILLS AND THE PRICE OF WOOL.

(COMMUNICATED.)

There is a phase of the present advance in prices of fine wool which is not an unpleasant one from the standpoint of the woollen manufacturer. The rise will enable them, such of them at least who have moral "backbone," to insist upon a more remunerative price for the products of their mills. There has been an absurd amount of cutting among them of prices in domestic woollen goods. It has been too much the case for mill men to give in to the pressure of the wholesale merchant for lower prices. We do not say that this pressure for lower prices did not at first arise from the folly of certain of the manufacturers themselves, who were too anxious for an order and too eager to cut under the feet of other mill proprietors that were honestly seeking a reasonable profit. The statement of a number of millers is that, having entered into agreements with wholesale dealers to make goods for them at certain figures, and having in good faith begun upon these orders, they were afterwards informed by the wholesale houses referred to that the same goods were being offered at lower prices; hence they—the mill men—must either come down in their prices or cancel the orders. There is reason to know that this

was the procedure in many cases, and it may be worth an effort to get at the ethics of the matter.

If A, a manufacturer, promise to make for B, a wholesale dealer, certain merchandise at a certain price; and if B promise in writing to buy these goods from A at that price, here is a tolerably plain contract. Along comes C and offers to make for B at a less price wares equal to those contracted for with A. Does this release B from his bargain with A? Certainly not. But the screw is put upon poor A in some such shape as this: "If you insist on holding me to my bargain with you after the offer I have had from C, I swear by the Golden Fleece that our house will buy no more from you." Then A thinks upon the surplus of woollen machinery in the country and the chances that half a dozen other mills will be glad to take up his contract. He reflects over the probable impolicy of offending B. And perhaps his self-love is hurt by the pretence that C can make goods cheaper than A can. And he consents—hurt, and angry, and conscious that he is being unjustly "driven to the wall" in the transaction, he still consents to lower his price, partly for the sake of peace, but still more for the sake of his guild. For the fact that too much producing machinery exists cannot be left out of view.

There is no room to doubt that woollen mills have, in various classes of goods, been "going for" one another in a perfectly barbaric way. A mill will go to great lengths in imitating the fabrics and cutting the prices of a neighbouring mill rather than shut down. This sort of thing has caused no end of trouble in the United States, where associations are formed to deal with it. And it is easy to see that a merchant such as B, however disposed to deal equitably, could be ground between the upper and the nether mill stone by his competitors in collusion with other mills if he should ignore the fact that other people could (and would) make, cheaper than they, goods such as he ordered from A in the suppositional case given above.

INDUSTRIAL EDUCATION.

"Papa, what does it mean when the paper says that Mr. Vanderwort is 'a public-spirited citizen'?" asked a youth in a presidential year. "Well, my son, I reckon it means that he is a-keepin' himself before the public, so's to git an office." The story is not an unlikely one, for there are numbers of citizens like Vanderwort everywhere. A far broader spirit, and a truer patriotism, however, is that which would, at some sacrifice of self, supplement the efforts of Government to benefit the body-politic. Such public spirit we are glad to welcome in the project of the Scripps League of American Newspapers. The object of this organization is explained as follows:—

The British Government has determined to send 100 British workingmen to the Paris Exposition. It was thought that the American Government would do the same, but as Congress did not make any move in that direction, the Scripps League of Western Newspapers have determined to do the work which Con-

gress omitted to do. They propose to send 40 representative American workingmen to the industrial centres of Europe and more particularly to the World's Exposition, undertaking to pay all expenses of the expedition and of its members, both in this country and abroad, from the time the members leave their respective homes. Various labor organizations will be invited to suggest candidates to accompany the party. All trades will be represented. The steamer "City of Rome" has been chartered to sail from New York, on July 24th. The route will include visits to Liverpool, Birmingham, Manchester, Sheffield, London, and other great manufacturing points in England; Glasgow and the shipbuilding industries of the Clyde in Scotland; Rouen, Paris, and the great lace and silk centres of France; Essen, Düsseldorf, Antwerp, and other leading iron and industrial centres of Germany and Belgium. The central point, however, will be Paris, and the World's Exposition.

The main purpose of the expedition is to accumulate information concerning the advance of industrial art, from the standpoint of actual workingmen. While experts, scientists, and theorists have been making observations abroad, the opportunity has never before been afforded the workingmen themselves to investigate the advance of their various trades. Each member chosen to accompany the party will therefore be especially selected for the knowledge he has of his trade, his capacity for observation, and his ability to convey to others a fair idea of what he has seen abroad. So far as possible the actual notes and writings of the workingmen accompanying the party will be utilized, but aside from this the expedition will be accompanied by a staff of unusually competent and skilled correspondents, artists, and photographers.

THE MONETARY TIMES has long inculcated the importance of industrial training for our youth, with a view to the future prominence of Canada as a manufacturing nation. As it does not appear likely that the Dominion Government, any more than the United States Congress, will emulate the example of the British authorities in sending skilled delegates to the World's Fair for purposes of observation of industrial progress, we take the liberty of suggesting that the Ontario Government, which has shown itself, in the equipment of the Ontario School of Science, alive to the importance of industrial development, may well take some such step as that taken by this newspaper league. Failing governmental action, why should not that influential body, the Ontario Manufacturers' Association, send a delegation over? If Canada is, as we fondly believe, destined to take a still more prominent place in the manufactures as well as the commerce of the world, she must leave no plan untried that may discover wherein our manufactures are surpassed by those of other countries, and what are the peculiarities of certain goods which fit them for certain markets. We cannot afford to commit the mistake so long made by the British workman—aye, and the British master, too—in trying to force the tastes of distant peoples to conform to their patterns of goods instead of adapting, as the Germans and Americans were prompt to do, their goods to the tastes or wishes of their customers.

Some minds improve by travel; others rather resemble copper, wire, or brass, which gets the narrower by going farther.

Our workmen are not of the latter class; we do not believe they are so prejudiced as to be unimprovable by walks abroad. And because we consider Canadian workmen equal in natural skill and adaptability to any others, we desire to see them get, if possible, every advantage which the artisans of other nations possess.

FAILURE LIST.

... failures in Canada ... and the result is ... failure for the ... just closed number, ac ... Dun, Wiman & Co., 877, ... liabilities of these failed ... were \$7,290,248. How ... with the same period ... appear from a table:—

No.	Amt. Liab's.
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CAUSES OF FIRES.

The unexplained causes of fires form a very large proportion in the total list of causes. But the percentage of them is being gradually reduced, partly because enquiry into the causes is more thorough, partly because of discoveries in science which enable us to perceive causes previously unsuspected, and partly because of precautionary regulations adopted. In Prussia, for example, during three years ended with 1888, the percentage of unknown causes of fires declined from 36.5 to 27.3. It appears that in Paris the most numerous causes of fires are explosion of lamps, careless use of fuel and light, and defective fireplaces.

In Germany, incendiarism is a prolific cause, the percentage in Prussia of incendiary fires being given at 17.2. Then carelessness with matches causes 8½ per hundred of the fires, and "other carelessness with fuel and light" 2½. Arson accounts for one fire in fifty in Prussia; lightning, 6.7 per cent.; various explosions, 1.9; spontaneous combustion, 1.0; faulty fireplaces, 6.3. As to the careless use of matches, fuel, and light, we learn that these causes are more frequent in the towns than in the country, the proportion being 78 cases to 43 per million inhabitants. The careless use of matches is very great in Germany, the Berliners heading the list, being followed by the inhabitants of Schleswig-Holstein, Hanover, Saxony, etc., the Pomeranians being the most careful in their use. This growing evil has caused the authorities to consider the adoption of a severe penal law applicable to such cases, and even the putting a tax on matches, whereby a more careful use is secured.

President Heald, in his address before the National Insurance Convention in the United States, submitted a most valuable and interesting tabulated statement prepared by him, in which the amount of the losses of the Home Insurance Company of New York for a period of eight years are given, together with the causes of their origin. These are divided as follows: inherent causes, direct, remote, and fraudulent causes. We present his tabulation:

INHERENT CAUSES.	
	Number of Fires.
Defective flues and chimneys.....	2,149
Stove and stove pipes	679
Defective furnaces, heaters, and grates..	309
Steam and hot water pipes.....	23
Explosions of boilers, tanks, etc.....	61
Friction of machinery.....	98
Oily waste, spontaneous combustion	201
Malt-kilns, ovens, smoke-houses, drying, etc.	76
Pickers, devils, dusters, cutters	92
Number of losses	3,688
DIRECT CAUSES.	
Coals from grates, stoves, etc.....	390
Ashes and cinders.....	85
Foul chimneys and flues.....	362
Gas or other open lights.....	632
Children with fire, matches, etc.....	291
Kerosene or other lamps, kerosene oil..	915
Accident, carelessness.....	617
Cigars, pipes, matches	338
Tinsmiths' and plumbers' fire-pots.....	28

Sparks from steam-vessels, locomotives, chimneys, etc.....	770
Lightning and fire damage.....	947
Products of petroleum other than kerosene	34
Number of losses	5,409
REMOTE CAUSES.	
Exposures, special hazards.....	392
Exposures, ordinary hazards	4,553
General conflagration	752
Forest fires, prairie fires.....	59
Fireworks	69
Number of losses.....	5,825
FRAUDULENT CAUSES.	
Arson or incendiary, tramps.....	1,307
Vacant buildings	134
Number of losses	1,441

By reference to the above table it will be seen that of the 3,688 losses under the head of "Inherent Causes," no fewer than 2,149 are traceable to defective flues—a cause preventable by greater care in building chimneys, and a more rigid inspection of them by agents before submitting a risk for acceptance by their companies. It is much to be feared that this is but seldom done, if done at all. We would urge on architects superintending the erection of buildings the propriety of watching closely the building of chimney flues, and by this means lessening the number of fires from this source. Six hundred and seventy-nine fires were caused by stoves and stove-pipes. By a little care this might easily be remedied. Oily waste comes in for its share, causing 201 fires, which is more than twice the number caused by pickers, devils, dusters, and cutters combined in factories. This clearly shows that in all factories in which there is oily waste great care is absolutely essential in repressing this prolific cause of fire. Metal boxes should invariably be provided in every factory in which the oily waste can be kept until burned up, as it should be at the close of each day. Of the "Direct Causes" of 5,409 losses, 947 are attributable to lightning and fire damage; 915 to coal oil lamps; 770 to sparks from steam vessels, locomotives, and chimneys; 638 to gas or other open lights; 617 to carelessness; 338 to cigars, pipes, and matches.

Among fires from "Remote Causes," 4,553 out of 5,825 losses originated from exposure to ordinary hazards, and 752 to general conflagration.

Among those from "Fraudulent Causes," out of 1,441 losses, 1,307 were caused by arson, or incendiarism, and tramps; 134 arose in vacant buildings.

The contents of Mr. Heald's table are well worth the careful consideration of insurance companies and the public generally.

NOBLESSE OBLIGE.—There's a good deal in human nature after all, says *Puck*. A dollar insurance assessment is a dollar insurance assessment, any way you look at it, but it does take several cents worth of sting out of it when the Past Grand Worshipful Exalted Treasurer merely reminds his Worthy Grand Venerable Brother that one dollar is required of him by Royal Grand International Adullam Lodge, Venerable Machpelah Chapter, No. 29. To say to him: "Dear Sir—yours truly" wouldn't fetch him half so quick.

TORONTO TRADE FIGURES.

A fair increase in the outwards and inwards foreign trade of the city of Toronto for June, is shown by the Board of Trade figures, received promptly yesterday. The imports were \$1,395,921 and the exports \$179,288 in value, aggregating \$1,575,209, an increase of \$124,275 over the same month last year. Both imports and exports were greater than in the previous June. We append our customary table of principal articles of import, with comparisons:

	June, 1889.	June, 1888.
Cotton goods.....	73,730	70,360
Fancy goods.....	30,770	25,500
Hats and bonnets.....	5,760	11,600
Silk goods	46,540	41,800
Woollen goods	163,154	147,800
Total dry goods.....	\$319,954	\$297,700
Books and pamphlets....	\$ 30,837	\$ 25,300
Coal, soft.....	18,105	36,500
Drugs and medicines....	19,860	18,200
Earthen and chinaware..	30,906	20,100
Green and dried fruits ..	17,238	23,000
Glass and glassware....	40,367	47,200
Iron and steel goods ...	134,431	108,700
Jewellery and watches ..	21,373	23,800
Lead goods	15,652	12,800
Leather manufactures... 21,744		23,000
Marble and stone goods..	12,537	15,700
Musical instruments....	12,755	13,400
Paints and colors.....	5,419	14,400
Paper and m'fres of	35,407	28,300
Spirits and wines.....	14,268	14,700
Wood goods	19,686	16,000

Dry goods imports have increased, and have those of iron and steel manufactures, wood goods, paper, and books. Books, glassware, jewellery, paints, leather, fruit &c., show a decline. The exports for June were as follows:

EXPORTS OF CANADIAN PRODUCTS.		
	June, 1889.	June, 1888.
The fisheries.....	\$ 40	\$ 1,300
" forest	50,363	34,300
Animals and their produce	42,570	26,700
Field products.....	8,906	9,800
Manufactures	70,794	49,100
Miscellaneous	180	.....
.....	\$172,853	\$121,500

DECISIONS IN COMMERCIAL LAW.

WEIR V. CLAUDE.—W. acquired a lot adjoining a small stream at Cote des Neiges, Montreal, and finding the water polluted from certain noxious substances thrown into the stream, brought an action against C., the owner of a tannery fifteen arpents higher up the stream, and asked for an injunction. At the trial it was proved that C. and his predecessors had carried on the business of tanning leather from time immemorial at this place, using the waters of the stream, and that it was the principal industry of the village; that the stream was also used as a drain by the other proprietors of the land adjoining the stream, and manure and filth matter were thrown in, and that every precaution was taken by C. to prevent any soil matter from falling into the creek, and that the property had not depreciated in value by the use C. made of the stream. In this case the Supreme Court of Canada held that as between neighbors there are other obligations than those created by servitudes, which must be determined according to the quality of the locality, the extent of the inconvenience, and also according to existing usages, and that under the circumstances proved in this case, W. was not entitled to an injunction to restrain C. from using the stream as he did.

IN RE MCCALLUM AND SCHOOL TRUSTEES OF THE
—A pupil at a public school ordered by the schoolmaster and was suspended until suspension was on the 7th May, 1889, was served by the father with a mandamus to compel the schoolmaster to make the son In the meantime made by the father to the Public School Board at a school meeting, on all the action of the teacher in this time the pupil at a public school. The Court decided that the discretion of the master and trustees should be with, especially after the position of affairs.

THE UNUSUAL SU...

People are asking one made the profit on sugar ordinary rise?" And is any one person or firm gainers. For one thing, abrupt, or even rapid. rise during each of the sometimes of 1-16 cent, any one week than ½ cent. ary this year Porto Rico quoted at 5½ to 5¾ cent. March it was selling at day it is worth at least dian refined sugars above 1st March and 1st July pound. The reasons for West Indies, and a deficit in Europe.

One Canadian firm, in Montreal, had 12,000 Manilla float early in Montreal, and London, say 2,400 tons, they are clear profit of 2½ cent eight thousand dollars.

The advance in sugar measure influenced by the opinion that having sowings, and on the basis the promised out-turn tons, which is 75,000 tons a few weeks ago. It is than the present crop, about 2,725,000 tons. assuming as well as produced to reflect a general scarcity active competition among

ASSESSMENT SOCIETY

A society with a view most enough of itself to insure in it, but was not based upon a plan collapsed. The Home of New York, an assessment in 1880, has been in insurance department found to be in a state of management was chaotic. N. D. Morgan, of the which submitted to a ago. The following Provident's affairs are *Insurance Journal*: It pension funds of the

FIGURES.

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 73,730 70,50
 18,105 25,20
 5,760 11,00
 46,540 41,80
 33,154 147,80
 19,954 \$297,70
 30,837 \$ 25,30
 18,105 35,90
 19,860 18,20
 30,906 20,10
 17,238 23,00
 40,367 47,20
 34,431 108,70
 21,373 23,20
 15,652 12,80
 21,744 23,00
 12,537 15,70
 12,755 13,40
 5,419 14,00
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 14,268 14,70
 19,686 16,00

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 50,363 34,20
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COMMERCIAL LAW.

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IN RE McCALLUM AND BOARD OF PUBLIC SCHOOL TRUSTEES OF THE TOWNSHIP OF BRIANT.
 —A pupil at a public school having injured the top of a school desk by cutting it, he was ordered by the schoolmaster to replace the top and was suspended until he should do so. The suspension was on the 20th February, 1888, and on the 7th May, 1889, notice of motion was served by the father of the pupil for a mandamus to compel the trustees to re-admit the son. In the meantime appeals had been made by the father to three of the trustees, to the Public School Board, and to the annual school meeting, on all of which applications the action of the teacher was sustained. During this time the pupil attended another public school. The Court of Queen's Bench decided that the discretion exercised by the master and trustees should not be interfered with, especially after the delay and change in the position of affairs.

THE UNUSUAL SUGAR SITUATION.

People are asking one another: "Who has made the profit on sugar during this extraordinary rise?" And it does not seem as if any one person or firm had been conspicuous gainers. For one thing, the rise has not been abrupt, or even rapid. There was a gradual rise during each of the past four months, sometimes of 1-16 cent, not more perhaps in any one week than 1/2 cent. On the 1st January this year Porto Rico brown sugar was quoted at 5 1/2 to 5 3/4 cents per pound; on first March it was selling at the same figure; to-day it is worth at least 7 1/2 to 7 3/4 cents. Canadian refined sugars show an advance, between 1st March and 1st July of 2 to 2 1/2 cents per pound. The reasons are short crops in the West Indies, and a deficiency in the beet crop in Europe.

One Canadian firm, Ross & Co., of Quebec and Montreal, had 12,000 tons of sugar from Manilla afloat early in the year for New York, Montreal, and London, on one cargo of which, say 2,400 tons, they are said to have realized a clear profit of 2 1/2 cents per pound, or forty-eight thousand dollars.

The advance in sugars has been in some measure influenced by a preliminary estimate of the next beet crop by M. Licht, who is of the opinion that having regard to the increased sowings, and on the basis of last year's yield, the promised out-turn will not exceed 2,940,000 tons, which is 75,000 tons less than indicated a few weeks ago. It is, however, much larger than the present crop, which is put down at about 2,725,000 tons. The position in all consuming as well as producing markets continues to reflect a general scarcity of supplies and an active competition among buyers.

ASSESSMENT SOCIETY COLLAPSED.

A society with a very engaging name, almost enough of itself to have attracted people to insure in it, but which was unfortunately not based upon a proper system, has now collapsed. The Home Provident Safety Fund, of New York, an assessment company organized in 1880, has been recently examined by the insurance department of that State, and is found to be in a state of insolvency. The management was chiefly in the control of Mr. N. D. Morgan, of the North America Life, which submitted to a similar fate some years ago. The following statement of the Home Provident's affairs appears in the *New York Insurance Journal*: It appears the safety and pension funds of the Home should have

amounted to \$31,145.56; but that the amount deposited under this heading was only \$11,040.24, while other deposits with the Farmers' Loan and Trust Company, including a promissory note of N. D. Morgan for \$4,000, amount to \$4,293.99, making a total of \$16,016.48, leaving a deficiency of \$15,129.08, which is thus accounted for:

Paid Kentucky Mutual Security Fund on account proposed re-insurance contract.....	\$ 426 62
Various notes of no estimated value	665 45
Used in payment of running expenses, in addition to expense fund	14,037 01
	\$15,129 08
Amount on hand.....	16,016 48
	\$31,145 56

There are overdue and disputed claims of \$26,293.99 unpaid. The report says: "The association is certainly in a very bad condition. It was not, at any time very prosperous, and its trust funds have been constantly used in the payment of expenses. The trustees and officers have given very little attention to its affairs, leaving the management almost entirely with Mr. N. D. Morgan, the managing director, for the reason, perhaps, that his former connection with life insurance affairs gave him the necessary experience and knowledge, which they did not possess."

By a resolution passed on the 16th of March last the company had agreed to re-insure its risks with the Kentucky Mutual Security Fund Company of Somerville, Kentucky, to which it is shown that \$426.62 had been paid on account; but the passage of Superintendent Maxwell's bill into a law arrested the consummation of this resolve. Then it was a case of *saive qui peut*, and each of the members was recommended to "avail himself of the opportunity" to leave the sinking ship and join the Kentucky company.

THE OLD NORTH-WEST COMPANY.

Under the title of *Les Bourgeois de la Compagnie du Nord-Ouest*, Hon. L. R. Masson, late Governor of Quebec, has published (A. Cote et cie, Quebec) a description of travels, letters, and reports which had not previously seen the light. There is a historical sketch by the author, extending to 154 pages. The documents which follow occupy 413 pages. Some are in French, but the majority are in English, and are always in the language in which they were written. Among them are "Reminiscences by the Honorable Roderic Mackenzie, being chiefly a synopsis of letters from Sir Alexander Mackenzie," the first white man to cross the Rocky Mountains in the north, and to descend, to the Arctic Ocean, the river which perpetuates his name. They cover the period from 1786 to 1827. The next series of letters are from Mr. Willard Ferdinand Wentzel, a Norwegian by birth, who entered the service of the North-West Company in the year 1799. This series comes down to the year 1818. Next comes Mr. Simon Frazer's *Journal of a Voyage from the Rocky Mountains to the Pacific Coast, 1808*. This journey was made two years after David Thompson, in the service of the North-West Company, had crossed the mountains by way of the North Saskatchewan. This is the first account that has been published of a similar adventure by the North-West Company, with the exception of that of Sir Alexander Mackenzie. The experiences described and the information obtained are exceedingly interesting, and will be found to have a special attraction for all who desire to obtain a knowledge of the history of

the old North-West Company, which this book, for the first time, makes possible. Next in order is the *Journal du Fort Komanaitiquoya a la riviere Montreal: 1804-5*, Par M. Francois Victor Malhoit. Then follows *Some Account of the Red River*, by Mr. John McDonnell (about 1797), with extracts from his journal. *The Missuri Journal, 1804-1805*, of Mr. Francis Antoine Laroque is the penultimate of these various accounts; the list closing with an account of the Missouri Indians, by Mr. Charles Mackenzie. The book closes with a *Liste (incomplete) des "bourgeois," commis, engages, et voyageurs de la compagnie du Nord-Ouest, apres la fusion de 1804*.

This volume is a valuable contribution to the history of Canadian enterprise and commerce. It will be followed by at least another, some of the probable contents of which are indicated.

BOOKS RECEIVED.

The little volume of poems by Nicholas Flood Davin, M.P.,* is described by its author as the first purely literary work printed and published in the North-West Territories. The title of the principal poem has been changed since it was first issued as "Eos; a Prairie Dream." In his preface the author says, "Why then do I publish these things? I am a North-West man, and I think the cultivation of taste and imagination as important as the raising of grain. The raising of grain will bring us wealth, but intellectual progress, on which again the highest development of our material resources depends, will be slow unless all the faculties of the mind are stimulated. The greatest merchants the world ever saw were highly cultivated men, with not merely a keen eye to the profit of a commercial transaction, but a quick and true sense of literary excellence; and I rejoice to know that we have on many of our farms educated men, and that the Saskatchewan can boast of a successful merchant [Charles Mair, the author of *Tecumseh*, doubtless] who has won a high place in the ranks of Canadian poets."

*Eos; an Epic of the Dawn, and other Poems, by N. F. Davin. Published by the Leader Company, limited, Regina, N. W. T.; Toronto: Williamson & Co.

The thirtieth yearly announcement of the British American Business College comes to us in the shape of an attractive 50-page pamphlet, which reflects great credit on the compilers, and on the printing house of Trout & Todd. Each page is lithographed in two colors, preparatory to the letter-press printing, which is distinct and pleasant to the eye. Good taste is shown in the arrangement of contents and the selection of type, while the preface as well as the specimen pages from the educational works issued by the College are beautiful reproductions of very neat penmanship. We are glad to observe on the first page the following sensible words: "We have no patent process for converting raw recruits from the farm or workshop into competent clerks or bookkeepers in a month or two. We know of but one road to success, and that is honest, earnest toil. Our course of training is of the most thorough and practical character."

—"I am not a business man, you see, and I should be glad if you would enlighten me as to what is meant by double entry?" "By double entry we mean two sets of books, one of which may be produced in court, if required, but not the other."—*Der Ulk*.

A. A. A. S.

It has been arranged to hold the meetings of the American Association for the Advancement of Science, this year, in the Convocation Hall of Toronto University, August 27th and following days. As we have already stated, the new president is Prof. Mendenhall, of Indiana. The Council is to meet at the Queen's Hotel. Secretaries of Sections are: Mathematics and Astronomy, G. C. Comstock, Madison, Indiana; Physics, E. L. Nichols, Ithaca, New York; Chemistry, Edward Hart, Easton, Pennsylvania; Mechanical Science and Engineering, James E. Denton, Hoboken, N.J.; Geology and Geography, John Branner, Little Rock, Ark.; Biology, Amos W. Butler, Brookville, Ind.; Anthropology, W. M. Beauchamp, Baldwinville, N.J.; Economic Science and Statistics, J. R. Dodge, Washington. Information as to membership, subscriptions, and the like will be supplied by Mr. F. W. Putnam, Cambridge, Mass., the permanent secretary; and on sectional matters application may be made to the secretaries of sections as above named. The local president is Prof. Carpmael, of the Meteorological Survey, Toronto, and the local secretary Prof. James Loudon, University College.

MONTREAL CLEARING HOUSE.

The clearings for June weeks and for other months of the current year are as under:—

	Clearings.
Week ending 7th June.....	\$10,509,585
" " 14th "	9,430,843
" " 21st "	9,168,662
" " 28th "	9,826,538
Total for June.....	\$38,435,628
Total for January (22 days).....	\$30,800,852
" February	32,198,789
" March	33,081,377
" April	33,741,554
" May.....	37,000,924
" June	38,435,628

—Our Montreal correspondent writes as follows under date of July 3rd:—"The past ten days has been a very broken period for trade; commencing with St. Jean Baptiste day on June 24th, there followed St. Peter and St. Paul's day on the 29th, and Dominion day on Monday last. These are all holidays in the Montreal market. And even yet people hardly seem to have settled down to business again, the intense heat not tending to strengthen any inclination to work. Wholesale trade as a whole may be called quiet, though fall orders for dry goods are being booked very fairly, more particularly from the west. Remittances are rather slow, but country trade if not immediately active seems to be in fairly healthy shape. Crops, except in low lying sections, which have suffered from the many rains, are reported as promising well in the Province of Quebec. Farmers will commence haying pretty generally within the next week or so, and this crop, the great standby in this district, promises to be a good one."

—It is agreeable to hear, as we do from both private and public sources, of increased activity in Maritime Province towns. We have noted from time to time the busy aspect of New Glasgow, Truro, &c., and we hear regularly of the improved industrial features of Halifax and Saint John. Everyone knows what a busy town Moncton is. And it is remarked by the Moncton (N.B.) Times—the testimony is all the more pleasing because it comes from another province—that "the

sister town of Amherst is going ahead very rapidly, rivalling, if it does not surpass, Moncton in this respect. The same is true of other Nova Scotia towns; even in the old-fashioned Windsor there is a great deal more building this year than was ever before known, the majority of the new structures being dwellings of the better class. Where a few years ago all was stagnation, there is now life and activity, and we do not hesitate to say there are a dozen towns in the Maritime Provinces which have increased in population anywhere between 50 and 100 per cent. within the last ten years. In towns that formerly had scores of vacant houses the complaint now is that dwellings cannot be secured by new comers."

—Says the Detroit Indicator: Out-door athletics have their beneficial influences, especially if they combine enjoyment with exercise. Cricket, for instance, is one of the mildest forms of such out-door exercise, but even that has a marked influence upon health. The secretary of a cricket club in one of the cities of Michigan tells of a member of his club who had made unsuccessful application to several life insurance companies for insurance previous to becoming a player, but after playing cricket a couple of seasons, passed examination, on the ground of improvement in health.

Here, then, is the practical application of this matter to life insurance. Out-door sports and athletics tend to improve the health, and the rapid increase in their use by young men is developing a robust and healthy class of insurance risks. We have no question whatever that this tendency to athletic exercises is increasing the number of insurable lives, and vastly improving their physical character; and it is a tendency which should be encouraged.

—Some one asks the editor of Martineau & Smith's Hardware Journal, "What is water-gas?" and that monthly replies: "Water-gas is produced by passing steam through burning coals, whereby the steam is decomposed and a gas is developed which is a mixture of carbonic oxide and hydrogen. The gas so obtained is inflammable, but although capable of giving out great heat, its illuminating power is low. In order to raise this power, some twelve to fifteen pieces of ordinary white magnesium wire are suspended over the flame, and on these being raised to a white heat by the low-burning flame a strong white light is obtained. The magnesium wires have to be renewed every 100 hours, at a cost of about five farthings for twenty-two candle light. The cost of production of this gas is said to be about 4d. per 1,000 cubic feet, plus the price of one ton of coals."

—A Board of Trade has been organized at Truro, Nova Scotia, the first meeting of which was held a few days ago. The following gentlemen were elected office-bearers: J. F. Blanchard, president; G. Clish and O. C. Cummings, vice-presidents; George A. Hall, secretary. The executive committee are: Messrs. Wm. Craig, W. E. Bligh, James Berrill, R. J. Turner, A. J. Walker, T. G. McMullen, Dan Gunn, Lorenzo Spencer, S. G. Chambers, and R. L. Black.

—The New Glasgow (N.S.) Board of Trade has entered a protest against the present train arrangements on the Intercolonial Railway. The members say they cannot go to Halifax to transact business and return the same day. From various parts of Nova Scotia traversed

by the I. C. R., we are told by our Halifax correspondent, comes a chorus of dissatisfaction with the new time table.

—The Bank of Nova Scotia has declared half-yearly dividend of 3½ per cent., and the Merchants' Bank of Halifax one of 3 per cent. for the same period.

—A dividend at the annual rate of ten per cent. has been declared by the Western Assurance Company.

BANK OF LONDON IN CANADA.

The annual meeting of the shareholders of the Bank of London was held in the office of Messrs. Parke & Purdom, on Richmond street, London, Ont., on the 19th ult., when there were present, Vice-President F. B. Leys, Messrs. Thos. Long, of Collingwood; J. Morrison, of Toronto; Thos. Kent, J. A. Blair, Richard Thompson, John Johnson, E. J. Parke and others.

On motion, Col. Leys was appointed chairman and Mr. T. H. Purdom secretary.

The annual report was read as follows:—

REPORT.

During the year the directors have continued to wind up the affairs of the bank. The assets remaining are difficult to convert into cash; some have not matured, and others are in litigation, but as soon as they can be collected a final dividend will be declared.

All liabilities have been paid in full, except circulation outstanding and deposits not called for.

The shareholders have been repaid 85 per cent., and an option given them of 5 per cent. additional in the City of London Gas Company's stock at par.

Assets.

Due by Bank of Toronto.....	\$ 6,422 09
Current loans.....	13,361 52
Overydrawn accounts.....	86,598 30
Past due bills.....	51,269 38

\$157,551 29

Liabilities.

Capital Account.....	\$164,325 12
Notes in circulation.....	1,755 00
Drafts outstanding.....	433 04
Deposits.....	2,040 27

\$168,553 43

On motion the report was received and adopted.

Messrs. Parke and Blair were appointed scrutineers, and the old board of directors were unanimously re-elected, as follows:—Messrs. Thos. Kent, F. B. Leys, Thos. Long, J. Morrison, J. Leys, jr., T. H. Purdom, and John Ferguson.

At a subsequent meeting of the directors Mr. Thomas Kent was elected president and Col. F. B. Leys vice-president.

The meeting was very brief and harmonious.

HE DIDN'T PROSECUTE.

A good story is told of a certain irritable merchant of St. Louis. He was on a street car, when the driver of a heavy waggon ahead, unwarrantably started to cross the track and stuck. It meant a considerable delay, and the merchant angrily cried out: "Driver, see what name is on that waggon and bring it to me. I will prosecute the firm that owns it, if they are worth millions. This thing of stopping a street car full of passengers just because the driver of a delivery team happens to be in a hurry is an imposition. By heavens! I will make one firm teach their drivers some sense!" Just then the driver yelled out the name of the firm owning the waggon. The merchant flushed and the passengers roared. Then the merchant got up saying that he guessed he would walk. It was his own waggon.—*Minneapolis Commercial.*

—Maud—"So you are going to marry your father's cashier?" Isabella—"Yes. Pa says that if he runs away with the bank's funds, the money will still be in the family."—*Munsey's Weekly.*

Leading Wholesale

SORTING

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VICTORIA

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Stock General

Leading Wholesale Trade of Hamilton.

SPORTING - SEASON!

SPECIAL DRIVES IN
 Parasols, Jerseys,
 Embroideries, Flouncings,
 Rubber Circulars,
 Tweeds, -:- Pantings.

SEND FOR SAMPLES.

Knox, Morgan & Co.

WHOLESALE DRY GOODS,

HAMILTON, - - ONT.

ADAM HOPE & CO.,

HAMILTON.

Sole Agents in Canada for
 THE SHOTTS IRON CO., GLASGOW,

The quality of this Iron is not surpassed by
 any Brand used in Canada.

BINDER TWINE AND CORDAGE

OF ALL SIZES.

A full stock of Tinsmith's supplies for Milk Can
 and Dairy purposes. Milk Can Trimmings 15-40 gall
 Tinned Sheet Iron 50," 55," 60," 72," x 30" and
 7 x 3' x 24, w.g.

CUTLERY—Joseph Rodgers & Son, Lockwood
 Bros., and other well known makers in stock.

JAMES TURNER & CO

Wholesale Grocers & Wine Merchants,

HAMILTON, ONT.

SPECIAL VALUE IN

CHINA, ASSAM,

-AND-

CEYLON BLACKS,

See Samples in Hands of our Travellers.

B. GREENING & CO.,

Wire Manufacturers and Metal Per-
 forators,

VICTORIA WIRE MILLS.

HAMILTON, ONTARIO.

BROWN, BALFOUR & Co.

WHOLESALE GROCERS,

HAMILTON, - - - ONT.

Exceptional Values in

TEAS!

Stock General Groceries well Assorted.

STOCKS IN MONTREAL.

MONTREAL, July 3rd, 1889.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average. 1888
Montreal	231	227	42	229	228	215
Ontario	140	137	225	140	138	123
Peoples'	103	102	.....	103	102	107
Molson's	180	170	.....	180	170	175
Toronto	226	218	.....	225	220	211
J. Cartier .....	.....	.....	.....	.....	.....	80
Merchants'	147	144	54	147	145	136
Commerce	123	122	71	123	123	118
Union	94	90	.....	94	.....	95
Mon. Telegraph	95	94	185	.....	.....	89
do. ex-d.	94	93	649	94	93	51
Rich. & Ont.	62	59	15	61	60	.....
City Pass.	210	205	.....	210	205	.....
Gas.	205	202	500	204	203	209
C. Pacific R. R. ..	56	54	175	56	55	56
N. W. Land.	87	83	50	86	83	55

—The consumption of liquors and wines in the United States is steadily increasing. The per capita consumption of distilled spirits for the year ending June 30, 1888, was 1.23 gallons; of wines, .59 gallons; of malt liquors, 12.48 gallons. Within ten years the consumption of beers in that country has more than doubled per head of the population. In 1878 it was only a little over six gallons, and now it is over twelve gallons.

Leading Wholesale Trade of Hamilton.

KNIVES, FORKS AND SPOONS
 STAMPED
 1847 ROGERS BROS.

ARE
 GENUINE AND GUARANTEED
 BY

Meriden Britannia Co.

THE
 LARGEST SILVER PLATE
 MANUFACTURERS IN THE WORLD.

Storage and Commission.

STORAGE,

IN BOND OR FREE.

ADVANCES MADE.

MITCHELL, MILLER & CO.

Warehousemen,

45 & 91 Front Street East, TORONTO.

STORAGE.

WILLIAMSON & LAMBE,

54 & 56 Wellington St. E.,

TORONTO.

COMMISSION MERCHANTS.

TEAS. COFFEES. SUGARS.

—The St. John Gas and Electric Lighting Company held its annual meeting last week. The directors' report stated that the consumption of gas last year was nearly 3,000,000 greater than the previous year. Four thousand six hundred and eighty-eight tons of coal were used, and the total out-put of gas was 43,850,000 feet. Total receipts for gas were \$60,608; for other products, \$15,123; making the income \$75,781.23. The expenditure was \$50,552, leaving a net income of \$23,829; out of which an eight per cent. dividend was paid and the balance carried forward. The directors elected were Messrs. J. Boyd, F. E. Barber, J. Wishart, C. Patton, R. Emerson, W. Barnhill, J. J. Tucker, A. Gilmour, and Dr. Sheffield.

—The new steel screw steamer "Lumen," built specially for carrying petroleum in bulk, arrived in New York last week. Her dimensions are these: Length, 304 feet; breadth of beam, 37.9; depth, 27.9; her carrying capacity is estimated at 3,500 tons. She is fitted throughout with electric lights, and the Oil, Paint, and Drug Reporter says her oil pumps have a delivering capacity of 300 tons per hour.

Commercial.

MONTREAL MARKETS.

MONTREAL, July 3rd, 1889.

ASHES.—Trade is dull and quiet in this line; receipts are very light, the figures for last month showing a great drop from those of June, 1888. We quote first quality pots at \$3.70 to 3.80, the latter being an extreme figure; second quality pots are proportionately stronger, being quoted at \$3.55; pearls seldom heard of, last sale reported was at \$5.00.

BOOTS, SHOES, AND LEATHER.—Shoe orders are coming in well, and manufacturers as a rule seem satisfied. More long boots are selling than usual, necessitating the cutting of more upper leather, of which there is some scarcity at the moment. The English demand for buff and splits is rather better, and we hear of some fair shipments being made this week. Prices generally remain at the figures prevailing for some weeks past. We quote:—Spanish sole, B.A., No. 1, 20 to 22c.; do., No. 2, B.A., 18 to 19c.; No. 1, ordinary Spanish, 19 to 20c.; No. 2 ditto, 17 to 18c.; No. 1, China, 18 to 19c.; No. 1 slaughter, 23 to 24c.; No. 2 do. 21 to 22c.; American oak sole, 39 to 43c.; British oak sole, 40 to 45c.; waxed upper, light and medium, 30 to 34c.; ditto, heavy, 24 to 30c.; grained, 30 to 34c.; Scotch grained, 33 to 37c.; splits, large, 16 to 22c.; do. small, 12 to 18c.; calf-splits, 32 to 33c.; calfskins (35 to 46 lbs.), 55 to 65c.; imitation French calfskins, 70 to 80c.; russet sheepskin linings, 30 to 40c.; harness, 21 to 27c.; buffed cow, 11 to 13c.; pebbled cow, 10 to 14c.; rough, 21 to 23c.; russet and bridle, 45 to 55c.

CEMENTS, FIREBRICKS, &c.—Portland cement continues to move off very fairly at \$2.40 to 2.50 in fair lots; firebricks \$18 to \$22 for ordinary brands, Glenbog held at \$24.

DAIRY PRODUCE.—There is no special demand for butter, and the market rules quiet; creamery is quoted at 18 to 19c.; Eastern Townships, 14 to 17c.; Western, 12 to 14c. Cheese is somewhat quieter than last week, but a fair demand exists; we quote finest white and colored, 9 to 9 1/2c., good to fine, 8 1/2 to 8c.

DRUGS AND CHEMICALS.—Trade is quiet, and the markets show little change. Advices from abroad show a strong feeling in opium, though the New York market has hardly responded to the advance outside; quinine, flat; glycerine, firming up; heavy chemicals unchanged in any particular. We quote:—Sal soda, \$1 to 1.15; bi-carb soda, \$1.90 to 2.00; soda ash, per 100 lbs., \$1.70; bichromate of potash, per 100 lbs., \$11.00 to 13.00; borax, refined, 9 to 10c.; cream tartar crystals, 28 to 32c.; do. ground, 30 to 33c.; tartaric acid, crystal, 50 to 52c.; do. powder, 51 to 55c.; citric acid, 60 to 65c.; caustic soda, white, \$2.35 to 2.50; sugar of lead, 10 to 12c.; bleaching powder, \$2.75 to 3.00; alum, \$1.50 to 1.60; copperas, per 100 lbs., 90c. to \$1.00; flowers sulphur, per 100 lbs., \$2.25 to 2.40; roll sulphur, \$2.10 to 2.25; sulphate of copper, \$6.50 to 7.00; epsom salts, \$1.50 to 1.60; saltpetre, \$8.25 to 8.75; American quinine, 35 to 40c.; German quinine, 45 to 50c.; Howard's quinine, 50 to 55c.; opium, \$4.15 to 4.60; morphia, \$1.80 to 2.00; gum arabic, sorts, 80 to 90c.; white, \$1.00 to 1.25;

Leading Accountants and Assignees.

ESTABLISHED 1864.

E. R. C. CLARKSON,
TRUSTEE AND RECEIVER,

26 Wellington Street, East, Toronto, and at London, Glasgow, Huddersfield, Birmingham, Bradford, Winnipeg, Montreal.

BLACKLEY & ANDERSON,

TORONTO AND HAMILTON.

Accountants, Assignees, Receivers.

REGISTERED CABLE ADDRESS, "JUNIOR."
Telephone 1716.Toronto Office, - STANLEY CHAMBERS, 37 Yonge St.
Hamilton Office, - 24 James Street, South.

A. W. ROSS, Notary Public. H. T. CEPERLEY.

ROSS & CEPERLEY,

Real Estate, Insurance & Financial Agents

POST OFFICE BLOCK, VANCOUVER, B. C.
Correspondence Solicited.
Send for Maps and InformationPARTNERSHIPS ARRANGED. BOOKS OPENED AND
BALANCED. ACCOUNTS INVESTIGATED. ESTATES
MANAGED.**CHAS. R. WICKENS,**

Accountant, Auditor and Assignee.

LAKESIDE BUILDING,

29 ADELAIDE STREET, EAST, TORONTO.

W. R. HARRIS,

AUDITOR,

Receiver and Accountant, Insurance and
Financial Agent.28 YORK CHAMBERS, TORONTO.
LOANS NEGOTIATED.**GRIFFITH, SAWLE & CO.,**

ASSIGNEES IN TRUST,

Accountants, Auditors and Financial Agents.

Business books written up, and Principal's accounts
formed. Balance sheets certified. Partnership
arranged.

LONDON & CAN. LOAN BLDGS. BAY ST., TORONTO.

CLARK, BARBER & CO.,

ASSIGNEES IN TRUST,

Receivers, Liquidators, Arbitrators, Accountants,
Auditors, etc.

OFFICE: 38 TORONTO ST., TORONTO. Telephone 1371.

ESTABLISHED 1865.

W. F. FINDLAY,Chartered Accountant,
Trustee, Receiver, Auditor & Adjuster.WENTWORTH CHAMBERS, 25 JAMES STREET, SOUTH
HAMILTON, CANADA.

W. S. GIBBON, S. LEVERATT.

GIBBON, LEVERATT & CO.

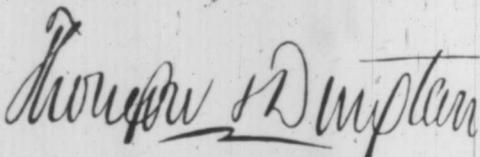
Assignees and Accountants,

TORONTO.

Address: 36 Front St. East. TELEPHONE
No. 1883.BANKERS:—Bank of Toronto; National & Provincial
Bank, London, England.

Leading Real Estate & Financial Agents.

J. F. THOMSON, GEORGE DUNSTAN.



REAL ESTATE BROKERS.

MAIL BUILDING, BAY STREET, TORONTO

TELEPHONE, 1327.

Leading Barristers—Continued.

MEREDITH, CLARKE, BOWES & HILTON,

Barristers, Solicitors, Notaries, &c.

Queen City Buildings, 24 Church Street, Toronto.
Telephone No. 403.W. R. MEREDITH, Q.C.
F. H. BOWES.J. B. CLARKE.
F. A. HILTON.**BOARDING & DAY SCHOOL** For
Young Ladies

50 & 52 Peter St., Toronto.

MISS VEALS, (Successor to Mrs. Nixon.)

Music, Art, Modern Languages, Classics, Mathematics,
Science, Literature, Elocution.Pupils studying French and German are required
to converse in those languages with resident French
and German governesses.PRIMARY, INTERMEDIATE AND ADVANCED CLASSES.
Young ladies prepared for University Matriculation.carbolic acid, 55 to 65c.; iodide potassium,
\$4.00 to 4.25 per lb.; iodine, \$5.25 to 5.75;
iodoform, \$6.00 to 6.25. Prices for essential
oils are:—Oil lemon, \$1.50 to 2.00; oil berga-
mot, \$2.50 to 3.00; orange, \$2.90 to 3.10; oil
peppermint, \$3.75 to 5.00; glycerine, 25 to 30c.;
senna, 15 to 25c. for ordinary. English cam-
phor, 50 to 60c.; American do., 45 to 50c.; in-
sect powder, 60 to 70c.DRY GOODS.—The wholesale trade on the
whole report a very fair proportion of business
doing; travellers' orders from west of Brock-
ville are satisfactory, though Eastern Ontario
and Quebec are not buying fall goods freely as
yet. Some houses report a fair showing of
letter orders, and the cheap holiday trips
have brought a certain proportion of country
merchants who have made moderate selections
from stock. There is no great amount of
money coming in, remittances again showing
a falling off from the slight improvement
noticeable a week ago. City retail trade has
lapsed into a state of summer quietude, but
has been unusually good all spring. There is
great stiffness in fine woollens; the advance in
cashmeres noted last week is confirmed, and
French manufacturers are not willing to book
any orders just now. Winceys are also ad-
vanced, and English flannels cannot be had at
the figures lately paid.GROCERIES.—We can report nothing fresh in
this department, the numerous holidays of the
last ten days having had a very quieting effect,
which tropical heat has intensified. No further
change in sweet stuffs, granulated sugar being
steady at refineries at 9½c. to wholesale buyers;
yellows from 7½c. to 7c. per lb.; molasses, 50c.
per gal. in ordinary lots for Barbadoes. Teas
are very quiet indeed: the advance of \$2.00 a
picul in Japan is confirmed, and reports re-
ceived would indicate that the lower grades
are going to be higher than last year. Coffees
without notable change, Rios have steadied
again. Spices and tobaccos remain at figures
which have stood without change for more
than a year past. Dried fruits are not in de-
mand at this season. In canned goods, stan-
dard brands of tomatoes are held at 95c. to
\$1.00, though some lines of these goods can be
bought much less; canned salmon \$1.75 to
\$1.80, with coast prices unchanged since
March. Rice is firm at mill at \$3.70, though
some houses are selling at even below these
figures.METALS AND HARDWARE.—But a limited busi-
ness is doing at the moment; consumers of
iron are, however, beginning to make more
frequent enquiries, and there seems to be some
feeling that higher prices may prevail later
owing to reported disposition to strike among
operatives. Makers' prices are up from three-
pence to ninepence a ton, and warrants are
higher at 43/6d. Copper shows some slight
reactions, and is held at 12½c. in lots; tin,
easier at 22½ to 23c.; other lines as before.
We quote:—Coltress, none here, \$21 to arrive;
Calder, \$20.50 to 21; Langloan, none, \$20.50
to arrive; Summerlee, \$20.50 to 21; Eglington
and Dalmellington, \$18.50 to 19; Gartsherrie,
\$20; Carnbroe, \$19; Shotts, \$20 to 20.50;
Glengarnock, none here; Middlesboro, No. 1,
\$19.00, No. 3, \$18.00 to 18.50; cast scrap, rail-
way chairs, &c., to arrive, \$18.50; machinery
scrap, \$17; common ditto, \$13.00 to 00; bar
iron, \$2.10; best refined, \$2.35. The products
of the Londonderry Iron Company we quoteas follows: Siemens' pig No. 1, \$21.00; An-
bar, \$1.95; Siemens' bar, \$2.10; these for
for round lots. Canada Plates—Blaine, 1
to 2.70. Tern roofing plate, 20x28, \$2.70
7.00. Black sheet iron, No. 28, \$2.70.
plates—Bradley charcoal, \$5.75; charcoal,
\$4.00 to 4.50; do. I.X., \$5.25; coke I.C.,
to 3.65; coke wasters, \$3.25; galvan-
sheets, No. 28, 5½ to 7c., according to
tinned sheets, coke, No. 24, 5½c.; No. 20,
the usual extra for large sizes. Hoops,
bands, per 100 lbs. \$2.35; Staffordshire
plate, \$2.75; common sheet iron, \$2.70
2.70; steel boiler plate, \$2.75; heads, No.
Russian sheet iron, 10½c.; lead per 100 lbs.
pig, \$3.75 to 4.00; sheet, \$5.00; shot, \$6.00
6.50; best cast steel, 11 to 12c.; spring,
to 2.80; tire, \$2.50 to 2.75; sleigh shoe, \$2.20
2.40; round machinery steel, \$2.75 to 3.00
ingot tin, 22½ to 23c.; bar tin, 25c.;
copper, 12½c.; sheet zinc, \$5.25; spelter, \$5.00
antimony, 15c.; bright iron wire, Nos. 0 to
\$22.20 per 100 lbs.; annealed do., \$2.20 to 2.50.OILS, PAINTS, AND GLASS.—Linseed oil con-
tinues to stiffen in England, and local prices
are firmer in sympathy, boiled being held at
63 to 64c. per gal., raw the usual three cen-
less. Turpentine is steady at 57 to 58c. per
gal., with some difficulty in getting supplies
from the South. Castor oil shows a dispo-
sition to gaining strength, and is 8½ to 8¾c.
lb. Leads very firm, and though quotations
below still hold, there is a likelihood of an
advance; difficulty is found in getting or-
ders to accept orders. Window glass is in
light supply, though there is a fair lot on
"Etna" just arrived in port. An increase
demand appears this past week for Pa-
green, and prices are firm at quotations. We
quote:—Leads (chemically pure and first-class
brands only), \$6.25; No. 1, \$5.50; No. 2,
\$4.75; No. 3, \$4.50; dry white lead, 5½c.;
do., 4½ to 4¾c.; London washed whiting, 5c.
Paris white, \$1.00; Cookson's Venetian re-
\$1.60 to 1.75; other brands of Venetian re-
\$1.40 to 1.60; yellow ochre, \$1.50; spruce
ochre, \$2.00 to 2.50. Window glass, \$1.40 per
50 feet for first break; \$1.50 for second break
for lots of 50 boxes and over 5c. per box less
Paris green 18c. in large packages, 20c. in
small.

TORONTO MARKETS.

TORONTO, July 4th, 1889

DRY GOODS.—The feeling amongst the trade
is one of hopefulness, in spite of a succession
of wet weather and a cold June. Orders for
hot weather goods are a little brisker for
reason of the hot spell this week, and country
merchants are pleased that they are likely to
sell some summer goods at last. Some
orders are steady but small. Not a few com-
mands have been already taken for fall and
winter goods. The news from British mar-
kets that all textiles are firm renders the
feeling here one of confidence, and helps our
manufacturers to maintain prices. The high
prices for fine wools developed at the London
Trade Sales are quite a feature of the
situation.FLOUR AND MEAL.—The firmer tone of
breadstuffs described last week has been suc-
ceeded by a decided advance in prices. The
unfavorable dry weather in Manitoba and the
too wet weather in Ontario have given quite a
"boom" to the trade. All flours are held at
25c. per bbl. higher, and transactions are
more frequent. Patents have moved in car-
lots at \$4.85 to 5.25; but the most business is
in straight rollers and extras; at quotations
Strong baker's ranges all the way from \$4.75
to 5.50 as to brand. Oatmeal is steady, with
no export demand. Bran is weak, with
moderate enquiry at say \$10.50 per ton.FURS.—The cable reports that at C. W.
Lampson's regular sale from 24th to 27th June
skunk ruled 15 per cent. lower than in March
last; raccoon, 10 per cent., red fox and marten
rat the same as in March; opossum, beaver
and marten, 5 per cent. lower; grey fox and
dry hair seal, 10 per cent.; lynx and cat, 5
per cent.; Russian sable, 25 per cent.; min-
brown bear, grisley bear, and Australian
opossum, 20 per cent.; badger, black bear
and Cape Horn fur seals same as in March.GRAIN.—There is a much improved feeling
in wheat, by reason of the accounts of drought
in Manitoba, and by reason too of excessive
rains in parts of Ontario. Millers are looking
round for wheat, and the visible supply isNew York has go-
hard is held here
bushels was made
and 3, at \$1.08 all
is nominal, No. 3
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season being over
are nominal. On
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There is no rye in
in retail lots at 47GROCERIES.—A q-
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sugars announced
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and Paris lumps t-
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was a bad one,
to be "paralysed"
and advices from
prices than the pr-
19 to 21c. There

TO MAN

The Town of Coll-
exemption of taxes
of water and light f-
who will locate in th-
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manufactories, hav-
ities not excelled in

Collingwood, April

TO MAN

The Town of Tre-
entertain applica-
locations for all kin-
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Trent, enables the
facturers. Free
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ments held out to
Trenton is well s-
at the confluence
Quinte; near by the
Ontario, having at
timber, and wood
possessing the best
rail and water, bein-
and connected with
By., and being at th-
tion.

Trenton, June 10th

GOLD MEDAL,

JOSEPH
STE
Sold by all d

Canadian

DIVID

The half-yearly
of this Company,
per annum, sec-
Government of th-
paid on August 17
on that date.WARRANTS fo-
Agency of the B-
New York, will b-
17th, at that Age-
registered on theWARRANTS of
on the London Re-
at the rate of fo-
penny (4s. 1d.) p-
Bank of Montreal
will be delivered
office of the Com-
England.The Transfer l-
closed in London,
July 12th, and S-
same hour on Sa-
re-opened at ten
August next.

By order of t

Office of the S-
Montreal, J

ens' pig No. 1, \$21.00; these
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Canada Plates—Blaine
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in large packages, 20c.

New York has gone down. No. 1 Manitoba
hard is held here at \$1.15; a sale of 15,000
bushels was made on Tuesday of Nos. 1, 2,
and 3, at \$1.08 all round. No. 1 Ontario fall
is nominal. No. 2 is scarce and wanted at
\$1.05, No. 3 say 98c. to \$1.00. The same
figures may be quoted for spring. The barley
season being over, quotations for that grain
are nominal. Oats are dull at 31 to 33c. ac-
cording to quality. Peas have been pretty
well picked up and are steady at 55 to 56c.
There is no rye in market; Indian corn sells
in retail lots at 47 to 48c. per bushel.

GROCERIES.—A quiet movement is reported
without any especial feature if we except the
furry in Rio coffee, and a rise of ¼c. in white
sugars announced on Saturday last. This
brings extra granulated to 9½ to 9¾c. per lb.,
and Paris lumps to 10½ to 10¾c. Coffee—The
break in Rio coffee in New York last week
was a bad one, and at Rio they were said
to be "paralysed," but the market recovered,
and advices from New York foreshadow higher
prices than the present. We quote meantime
19 to 21c. There is a moderate movement

only in teas. New Monings are in and are very
fine; Japans are steady. Dried fruits are
quiet, but Eleme raisins might be added to our
list at say 6 to 6½c. Payments are reported
very fair.

HAY AND STRAW.—The market is fairly active;
no new hay is appearing yet, the weather being
too wet for cutting. Warm and dry weather
is needed, and there are prospects of a big hay

crop. We quote:—Old timothy, \$13.00 to
15.00; loose clover, \$11.00 to 12.30; straw,
bundled out, \$10.00 to 11.00.

HIDES AND SKINS.—There are considerable
stocks of old hides in the city and these do not
move as readily as those newly received; 4½c.
is still the price paid for green; a car lot of
cows was sold on Friday last at 5c., and
smaller lots since have brought 5½c. Calfskins

TENDERS

Will be received at the Town Treasurer's Office,
LINDSAY, up to

Wednesday, 10th Day of July next,

— FOR THE —

**Purchase of Six Thousand Eight Hundred
Dollars (\$6,800) 5 per Cent. Debentures.**

Of the said Town. Interest payable half-yearly.
The Bonds are for Four Hundred Dollars each, and
mature in December, 1909.

Western Assurance Company.

Notice is hereby given that a Dividend at the rate
of **Ten Per Cent. per Annum** has this day been
declared upon the Paid-up Capital Stock of this
Company, for the half year ending 30th June last,
and that the same will be payable at the Company's
office, on and after

MONDAY, THE 8th INSTANT.

By order of the Board. **J. J. KENNY,**
Managing Director.
Western Assurance Co's Office,
Toronto, 2nd July, 1889.

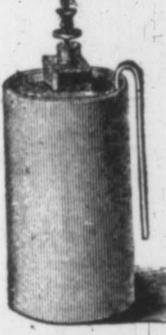
TO MANUFACTURERS.

The Town of Collingwood is now prepared to give
exemption of taxes for a term of years, also the use
of water and light free, to any or all manufacturers
who will locate in the Town, and carry on manufac-
turing industries. Collingwood is well situated for
manufactories, having both railway and water facili-
ties not excelled in Canada. Address,
JOHN HOGG,
Town Clerk.
Collingwood, April 16th, 1889.

TO MANUFACTURERS.

The Town of Trenton is prepared to receive and
entertain applications from manufacturers desiring
locations for all kinds of industries. The develop-
ment of the magnificent water power of the river
Trent, enables the town to negotiate with manufac-
turers. Free Sites, Water Power, and exemp-
tions from Taxes for a number of years, are induc-
ments held out to those desiring location.
Trenton is well situated for manufactories, being
at the confluence of the River Trent and Bay of
Quinte; near by the Murray Canal, leading into Lake
Ontario, having at its north an unlimited supply of
timber, and wood of all kinds, and minerals, and
possessing the best of shipping facilities, by both
rail and water, being on the main line of the G. T. R.
and connected with the C. P. R., via Central Ont.
Ry., and being at the head of St. Lawrence naviga-
tion. Address,
M. B. MORRISON,
Mayor.
Trenton, June 10th, 1889.

THE
DRY BATTERY
Excels all others, wher-
ever Electric Bells
are used.
It is cheaper, more reliable,
and cannot be affected by
heat or cold.
Send for Circulars and
Testimonials.
JAMES L. MORRISON,
SOLE AGENT FOR CANADA,
28 FRONT ST. W.,
TORONTO, ONT.



CYLINDRICAL.

OUR NATIONAL FOODS

- | | |
|------------------------|-----------------------------|
| Baravena Milk Food | Gluten Flour |
| Desiccated Wheat | Hominy |
| Desiccated Rolled Oats | Rolled Wheat |
| Patent Barley | Snow Flake Barley |
| Prepared Pea Flour | Beef & Barley Extracts |
| Patent Groats | Whole Wheat Flour |
| Barley Meal | S. R. Buckwheat Flour |
| Rye Meal | And other Hygienic
Foods |

Ask for them and take no other.

THE TRADE SUPPLIED BY
THE IRELAND NATIONAL FOOD CO. Ltd.
27 Church Street, Toronto.

TO MARKETS.

TORONTO, July 4th, 1889
The feeling amongst the trad
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s developed at the Londe
quite a feature of

GOLD MEDAL, PARIS, 1878.



**JOSEPH GILLOTT'S
STEEL PENS.**
Sold by all dealers throughout the World.

**Canadian Pacific Ry. Co.
DIVIDEND NOTICE.**

The half-yearly dividend upon the Capital Stock
of this Company, at the rate of Three, (3) per cent
per annum, secured under agreement with the
Government of the Dominion of Canada, will be
paid on August 17th next, to Stockholders of record
on that date.

WARRANTS for this Dividend, payable at the
Agency of the Bank of Montreal, 59 Wall street,
New York, will be delivered on and after August
17th, at that Agency to the Stockholders who are
registered on the Montreal or New York Registers.

WARRANTS of European Shareholders who are
on the London Register, will be payable in Sterling,
at the rate of four shillings and one penny half-
penny (4s. 1½d.) per dollar, less income tax, at the
Bank of Montreal, 22 Abchurch Lane, London, and
will be delivered on or about the same date at the
office of the Company, 88 Cannon street, London,
England.

The Transfer Books of the Company, will be
closed in London, at three o'clock p.m., on **Friday,**
July 12th, and in Montreal and New York, at the
same hour on **Saturday, July 27th,** and will be
re-opened at ten o'clock a.m., on Monday, the 19th
August next.

By order of the Board
CHARLES DRINKWATER,
Secretary.
Office of the Secretary,
Montreal, July 3rd, 1889.

LONDON, TORONTO,
MONTREAL AND WINNIPEG.

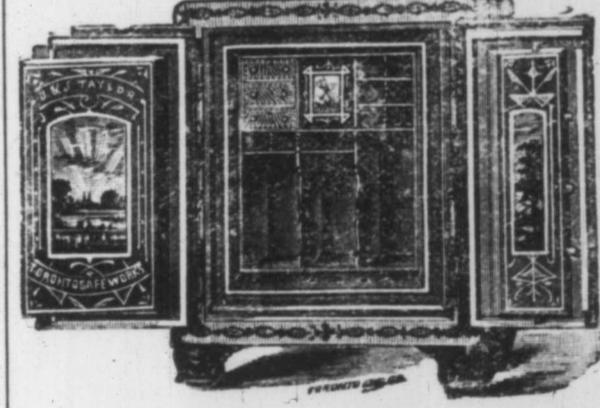
Oil Stoves -
Gas Stoves -
Vapor Stoves -
Coal & Wood Stoves -
Hot Air Furnaces -
Hollow Ware and -

Bird Cages
Refrigerators
Ice Cream Freezers
Water Filters
Stamped & Pieced Tinware
Japanned Ware

**McCLARY
MANUFACTURING
COMPANY.**

WRITE OUR NEAREST HOUSE
FOR CATALOGUE & PRICES.

**J. & J. TAYLOR,
TORONTO SAFE WORKS**



ESTABLISHED
1855.

MANUFACTURERS OF
ALL KINDS OF FIRE AND BURGLAR PROOF SAFES.
PRISON LOCKS AND JAIL WORK A SPECIALTY.

We call the attention of Jewellers to our new style of Fire and Burglar Proof Safes,
specially adapted for their use.

are very dull; a lot of green kips sold on Tuesday last at 40 cents each, equal to say 2½ cents per pound, the lowest price known for over 20 years. Pelts are quoted at 30c. each and lambs at 35c.

LUMBER.—The unusual number of public buildings now being erected causes great demand for long pine bill-stuff, which is difficult to get, and shows an upward tendency. Joists and scantling are active and higher, we quote \$12.50 to 13.00; clear pine, 1½ in. or over, is \$2.00 lower, at \$33.00 to 35.00; pickings are also reduced in price as per list; hemlock is making its way slowly for some purpose and is in fair demand, but at present green is out of favor because under the railway regulations for weighing cars it costs too much. There is no great demand for shingles, slate being in request these days. Lath is steady. In hard woods there is a good demand for cherry, and fair enquiry for chestnut and white-wood, all of which sorts are in use for interior decoration.

METALS AND HARDWARE.—Metals show firm prices according to latest advices. Ocean freights are firm and likely to be higher, which will tend to keep the prices of metals firm. Old country mills and marine engine works are fully occupied, and the demand for steel for shipbuilding purposes is still good. The iron market is firm; the stock of pig in Connal's stores shows a steady if small reduction, week by week; of some kinds of Nfld. iron it is not easy to obtain delivery. Prices of iron are steady and firm here. Tin plates remain unchanged, and prices on this side the Atlantic are not heavy. The demand this season appears to be for the heavier grades. Antimony is still advancing and will cost at to-day's prices 15 cents to import. The cable reports an advance in sheet zinc of £1 per ton, and prices are firm at 5½c. in Montreal. Other

SALE OF MONTMORENCY

Tenders are invited for the purchase of the celebrated Montmorency Property, owned by the family of the late G. B. Hall, Esq., and situated in the

Parish of Beauport, about seven miles from the City of Quebec.

The property consists of about 275 acres of land, extensive saw mills, factories, wharves, log ponds, workmen's dwellings, private residences, and other buildings, all in excellent order.

The River Montmorency runs through the property and terminates with the famous waterfall, 275 feet high, from which a constant supply of water power is obtained.

The property has important shipping facilities, having a frontage on the River St. Lawrence, in the Harbor of Quebec, of over one mile in length.

The Montmorency & Charlevoix Railway passes through the property, thus rendering this extensive establishment of easy access by railway, as well as by water communication.

For further particulars, terms, and conditions of sale, and form of tender, apply to the undersigned, who is prepared to negotiate for the sale of the property by private contract till

THE 17TH DAY OF JULY EXT.

Should such a sale be effected, notice thereof will be given in this paper.

All tenders must be in accordance with forms to be supplied by the undersigned, and must be delivered to him on or before the 25th July next.

The undersigned does not bind himself to accept the highest or any tender.

A. THOMSON,

Attorney for Proprietors.
P.O. Box 803, Quebec.

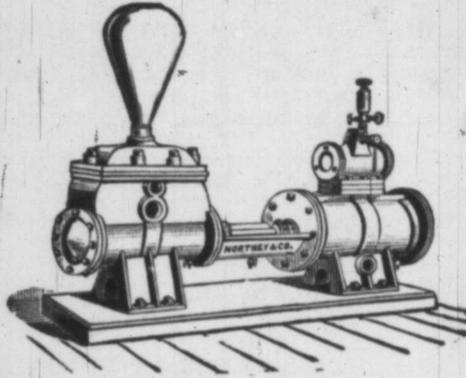
WM. BEATTY & SON,
IMPORTERS,

Wholesale & Retail Dealers in

FIRST CLASS CARPETS,
OILCLOTHS AND LINOLEUMS,
CURTAIN MATERIALS,
MATS, MATTINGS, Etc., Etc.

3 KING STREET, EAST
TORONTO.

SINGLE & DUPLEX Steam & Power Pumps



For Boiler Feeding, Fire Protection, Water Supply, Mining Use, etc.

All our Pumps are of the latest and best design, the result of long and valuable experience in the Canadian pump trade.

Independent Air Pump Condensers | For prices and particulars write for Catalogue -

NORTHEY & CO., TORONTO, ONT.
Office & Works:
COR. FRONT & PARLIAMENT STS.

The Practical Book-keeper

A NEW SERIES ON THE

SCIENCE OF ACCOUNTS
AND
Business Correspondence

A Book of 252 Pages, replete with Useful and Practical Information.

PRICE, - - - \$1.00

Address

CONNOR O'DEA
TORONTO, ONT.

TEN-PAYMENT TWENTY-TWO YEAR Aetna Endowment

Policy No. 27,197, issued in 1866, on the life of Ignatius Cannon, Commission Merchant, Cincinnati, O., and paid to him in 1888. Age 28. Annual Premium \$143.96.

Amount of Endowment	\$2,000
Ten Premiums.....	\$1,439 60
Less 22 Dividends	698 03
	\$741
Net Gain.....	\$1,250

On this Endowment the premiums were all paid during the first ten years. The \$2,000 insured was carried Twenty-Two Years, from age 28 to 50. A cash dividend was paid the insured each year during the whole period, and the \$2,000 Endowment was paid him at the end of the twenty-two years.

The cost, less dividends, during the twenty-two years was \$741.57 for the \$2,000 insurance endowment, or \$100 for each \$269.15 paid him by the AETNA LIFE INSURANCE COMPANY.

For twenty-year Endowments in the Aetna Life, payable at death, or end of term if living, annual premium (payable for only Ten Years, and diminished by 20 annual Cash Dividends) is as follows: Entering at age 20, \$68.16; age 25, \$68.70; age 30, \$69.43; age 35, \$70.47; age 40, \$72.14; age 45, \$75.06; age 50, \$79.67.

ENDOWMENT INSURANCE.

The main business of life is to make a living. Man's first duty is to provide for himself and family. The best way ever devised to make this provision certain is by Endowment insurance.

AETNA Endowments participate in the profits, which are paid annually in cash, or applied in payment of premiums.

They are non-forfeiting and indisputable after three years.

AS INSURANCE, they are paid at once if death occurs before the Endowment matures.

AS AN INVESTMENT, they are better and more profitable than Government bonds, savings banks, or other first-class securities.

FOR SATISFACTION, they are unequalled; they turn uncertainties into certainties. The holder constantly enjoys the knowledge that he is providing a fund of money for himself at a certain age, which can not be diverted by any other person; and which will certainly be delivered to him or assigns if living at the specified time, or to his family immediately in case of his previous death.

W. H. ORR & SONS, Managers,
WESTERN CANADA BRANCH OFFICE,
COR. TORONTO AND COURT STS., TORONTO.

ST. CATHARINES SAW WORKS

R. H. SMITH & CO.,

ST. CATHARINES, ONTARIO,

Sole Manufacturers in Canada of

THE "SIMONDS" SAWS
AT GREATLY REDUCED PRICES.

All our Goods are manufactured by the "Simonds" process. Our CIRCULAR SAWS are unequalled. We manufacture the Genuine HANLAN, LANCE TOOTH, DIAMOND, NEW IMPROVED CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand Saws are the best in the market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws. The Largest Saw Works in the Dominion.



metals are without anything a little better.

PROVISIONS.—Tribute butter there is the trade is light weather will reduce from 12 to 15c. per lb. In hog continues fair and Long clear bacon 11½ to 12c.; backs are steady at 12½c. at 3½c. Evaporated will be uncertain weather keep fine honey is good, but month prices are 14c. per lb. for comb is offering, hand can probably

SEEDS.—Spring likely to be dull nominal for timo occasional bag of asked for at current

WOOL.—The high London sales last weeks. These are and a fair quantity received, and from the factories article are not imported from the American paying 20c. per pound and sell it (w For clothing wool asked. Pulled cotton likely to be a till fall.

DOMINION
HARDWARE

CONFECTION

Packages specially 74 and 76

5c. BR
Never fail

BABY C

"THE

Light, W

CARRIAGE

The trade supply STOREY & SON and Price Lists.

NEWL
GA

Who also manufactures Buffalo B Canada and the U



metals are without change. Payments are if anything a little better.

PROVISIONS.—Trade is fair and prices steady. In butter there is somewhat a firmer feeling, tho' trade is light; it is expected that the hot weather will reduce receipts. Prices range from 12 to 15c. Cheese is steady at 9½ to 10c. per lb. In hog products the movement continues fair and stocks are only moderate. Long clear bacon we quote 8½c. per lb.; hams, 11½ to 12c.; backs, 12c.; lard, 9½ to 10½c. Eggs are steady at 12½c. Dried apples rather firmer at 3½c. Evaporated bring 6 to 6½c. Honey will be uncertain for a few weeks; if the weather keep fine the prospect of bloom for honey is good, but pending the rest of the month prices are irregular. We quote 10 to 14c. per lb. for liquid. None of this year's comb is offering, what little of last year's is on hand can probably be had for 16 to 20c.

SEEDS.—Spring trade is over and matters are likely to be dull till fall. Prices are purely nominal for timothy and clover seed, but an occasional bag of millet or Hungarian grass is asked for at current quotations.

WOOL.—The higher prices established by the London sales last week referred only to fine wools. These are firm enough at the advance and a fair quantity of English wools are being received, and there is a fair steady demand from the factories, but prices of the domestic article are not improved. There is no demand from the Americans for our fleece; dealers are paying 20c. per pound for merchantable combing and sell it (when they can) at 21 or 21½c. For clothing wool 22c. is paid and 23 and 24c. asked. Pulled combing is very dull; there is not likely to be any supply of consequence until fall.

DOMINION PAPER BOX COMPANY,
MANUFACTURERS OF
HARDWARE FOLDING BOXES,
CONFECTIONERS' FOLDING BOXES.
Packages specially adapted for all classes of goods.
74 and 76 King St. West, Toronto.

5^c. BREAD-MAKER'S YEAST 5
Never fails to give satisfaction.
SOLD BY ALL DEALERS.

BABY CARRIAGE RUGS.

"THE PRINCESS."

Light, Warm and Elegant.

Most suitable for
CARRIAGES AND PERAMBULATORS
are made in mode Colors.

The trade supplied only. Write to **W. H. STOREY & SON,** Acton, Ontario, for Circulars and Price Lists.

MANUFACTURED BY
NEULANDS & CO.,
GALT, ONT..

Who also manufacture the now popular Saskatchewan Buffalo Robe. Registered and patented in Canada and the United States.

SPOONERS' PATENT
COPPERINE
FOR MACHINERY BEARINGS ANY WEIGHT OR MOTION GUARANTEED
MADE BY **ALONZO W. SPOONER,** PORT HOPE ONT.
NEVER FAILED

1,000
ONE THOUSAND
HEINTZMAN PIANOS

Sold on Wednesday, the 17th inst.,

MR. C. W. LINDSAY, 2,270 St. Catharine Street, Montreal.

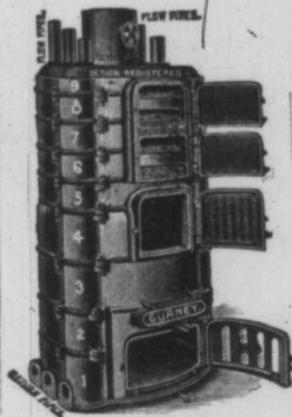
The above order speaks for itself as to the high standard the HEINTZMAN Piano has obtained in the Lower Provinces. Owing to our extended facilities afforded by our new and commodious Factory at West Toronto Junction, combined with our Toronto establishment, we will be able to fill the above order without interfering with our regular trade, so that all orders will be promptly executed as before.

HEINTZMAN & CO.,
117 King Street West, Toronto.

1,000
1,000

HOT WATER HEATING.

GURNEY'S
THE
CHEAPEST.



METHODS
THE
BEST.

Professor Manley, of Wellesley College, Mass., writes: "Greenland outside the house Florida inside. An ideal heating apparatus."

The E. & C. GURNEY CO. Ltd., Toronto.

Insurance.
North British and Mercantile
FIRE & LIFE
INSURANCE COMP'Y,
 ESTABLISHED 1809.

Head Office for Canada, - Montreal.

DIRECTORS:
 GILBERT SCOTT, Esq. W. W. OGILVIE, Esq.
 HON. THOS. RYAN. ARCHD. MACNIDER, Esq.

R. N. GOOCH,
H. W. EVANS, } Agents,
F. H. GOOCH.

26 Wellington St. E., TORONTO.

Telephone No. 423, Office.

1081, Residence Mr. Gooch.
 3034, " Mr. Evans.
 3575, " F. H. Gooch.

Head Office for the Dominion, Montreal.

THOMAS DAVIDSON,
 Manag. Director.

October 25th.

LARGE PROFITS!

On Fifteen Year Tontine Dividend Policies recently settled by the

NEW YORK LIFE INSURANCE CO.

Based upon Policies of \$10,000 each.

Kind of Policy.	Cash Value Pol. & Div. 15th Year.	Paid-up Ins. Value 15th Year.
Ordinary Life	30 \$ 3,515 10	\$ 8,500 00
" "	40 5,137 40	9,760 00
" "	50 7,966 90	12,150 00
30-Year Endowment. 30	10,126 90	24,490 00
" "	40 10,666 80	20,260 00
" "	50 12,153 70	18,530 00
15-Year Endowment. 30	14,992 00	36,250 00
" "	40 15,584 60	29,600 00
" "	50 17,182 00	26,200 00

The Tontine Policies of the NEW YORK LIFE furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

DAVID BURKE,

General Manager for Canada.

HEAD OFFICE—23 St. John street MONTREAL.
 BRANCH OFFICE—London & Canadian Loan Build'g, Bay Street, TORONTO.

THE EQUITABLE LIFE ASSURANCE SOCIETY.

CONDENSED STATEMENT.

January 1, 1889.

ASSETS,	\$95,042,922.96
LIABILITIES, 4%	\$74,248,207.81
SURPLUS,	\$20,794,715.15
NEW ASSURANCE,	\$153,933,535.00
OUTSTANDING ASSURANCE,	\$549,216,126.00
INCOME,	\$26,958,977.59
SURPLUS EARNED IN 1888,	\$5,067,123.68
PERCENTAGE OF ASSETS TO LIABILITIES,	128
INCREASE IN SURPLUS,	\$2,690,460.30
INCREASE IN INCOME,	\$3,718,128.30
INCREASE IN ASSETS,	\$10,664,018.11

HUGH C. DENNIS, Manager for the Province of Ontario.
 26 Toronto Street, - Toronto.

Insurance.
Standard Life Assurance Co.

ESTABLISHED 1825.

Total Invested Funds..... \$33,000,000
 Invested in Canada 3,000,000

ABSOLUTE SECURITY.

REASONABLE RATES.

PROMPT SETTLEMENTS.

LARGE PROFITS.

Unconditional & Non-forfeitable Policies issued

W. M. RAMSAY,
 Manager for Canada.

CHARLES HUNTER,
 Superintendent of Agencies.

LIVERPOOL & LONDON & GLOBE
Insurance Company.

Invested Funds \$38,814,254
 Investments in Canada..... 900,000

Head Office, Canada Branch, Montreal.

BOARD OF DIRECTORS.

Hon. H. Starnes, Chairman; Edmond J. Barbeau, Esq., Wentworth J. Buchanan, Esq.
 Risks accepted at Lowest Current Rates.
 Dwelling Houses and Farm Property Insured on Special Terms.

JOS. B. REED, Toronto Agent, 90 Wellington St. E.
 G. F. C. SMITH, Chief Agent for the Dominion, Montreal.

MUTUAL
FIRE INSURANCE COMP'Y
 of the County of Wellington.

Business done exclusively on the Premium Note system.

F. W. STONE, President
 CHAS DAVIDSON, Secretary.
 HEAD OFFICE, GUELPH, ONT.

IMPERIAL FIRE INSURANCE CO.
OF LONDON,
 (ESTABLISHED 1803.)

Head Office for Canada, 6 Hospital St., MONTREAL
 W. H. RINTOUL Resident Secretary.

Subscribed Capital..... £1,200,000 Stg.
 Paid-up Capital 300,000 "
 Total Invested Funds, over ... 1,550,000 "
 Toronto Agency—ALF. W. SMITH.

CITIZENS'
Insurance Company
OF CANADA.

HON. J. J. ABBOTT, P.C., Q.C., PRESIDENT.
 ANDREW ALLAN, VICE-PRESIDENT.
 GERALD E. HART, GENERAL MANAGER.
 WILLIAM SMITH, SEC.-TREAS.

Capital and Assets, . . . \$1,606,069 00
 Income, 1888, \$434,333 00
 Losses Paid to 1st Jan., 1889, \$3,200,310 00

The Stock of this Company is held by many of the wealthiest men in Canada.
 LOSSES PROMPTLY & EQUITABLY ADJUSTED.

FIRE. LIFE. ACCIDENT.

MALCOLM GIBBS, CHIEF AGENT, TORONTO CITY.
 IRA B. THAYER, LIFE GEN'L AGT., ONTARIO WEST.
 A. L. EASTMURE, ACCIDENT SUPERINTENDENT.
 TORONTO OFFICES—4 WELLINGTON ST. E.
 Telephone 1557.
 DR. H. L. COOK, LIFE GENERAL AGENT—EAST ONTARIO, OFFICE, NAPANEE.

The "Gore" Fire Ins. Co.
 Established 1836.

Risks taken on Cash or Mutual Plans.

PRESIDENT, HON. JAMES YOUNG.
 VICE-PRESIDENT, A. WARNOCK, Esq.
 MANAGER, R. S. STRONG.
 HEAD OFFICE, GALT, ONT.

Insurance.
NORTH AMERICAN
Life Assurance Co.

INCORPORATED BY SPECIAL ACT OF THE DOMINION PARLIAMENT.

FULL GOVERNMENT DEPOSIT.

DIRECTORS:

HON. ALEX. MACKENZIE, M.P., ex-Prime Minister of Canada, President.
 HON. ALEXANDER MORRIS, M.P.P., and J. L. BLAIKIE, ESQ., Pres. Can. Landed Co., Vice-Presidents.
 Hon. G. W. Allan, Senator.
 Alphonse Desjardins, Esq., M.P., Montreal.
 Hon. D. A. Macdonald, ex-Lieutenant-Gov. of Ontario.
 Andrew Robertson, Esq., Pres. Mont'l Harbor Tr. L. W. Smith, Esq., D.C.L., Pres. Building & Loan Co., Vice-Presidents.
 J. K. Kerr, Esq., Q.C. (Messrs. Kerr, Macdonald & Patterson).
 John Morison, Esq., Governor British Am. Fire & Marine Insurance Co., Vice-President Toronto Trusts Corporation.
 A. H. Campbell, Esq., Pres. British Can. L. & I. D. Macrae, Esq., Manufacturer, Guelph.
 E. Gurney, Esq., Director Federal Bank of Canada.
 H. H. Cook, Esq., M.P., Toronto.
 John N. Lake, Esq., Broker and Financial Agent.
 Edward Galley, Esq., Alderman.
 B. B. Hughes, Esq. (Messrs. Hughes Bros., Wholesale Merchants).
 James Thorburn, Esq., M.D., Medical Director.
 James Scott, Esq., Merchant, Director Dominion Bank.
 Wm. Gordon, Esq., Toronto.
 Robert Jaffray, Esq., Merchant.
 Hugh McLennan, Esq., Pres. Mont'l. Transport Co.
 W. McCABE, Esq., LL.B., F.I.A., Managing Director.

BRITISH EMPIRE
MUTUAL
Life Assurance Comp'y
OF LONDON ENGLAND,
 ESTABLISHED 1847.

Accumulated Funds nearly \$6,400,000
 Annual Income over 1,300,000
 Canadian Investments nearly.. 700,000

CANADA BRANCH, - MONTREAL

DIRECTORS.

JAMES BURNETT, Esq., President Montreal Stock Exchange
 JACQUES GRENIER, Esq., President La Banque du Peuple
 HUGH McLENNAN, Esq., Director Bank of Montreal
 ROBERT SIMMS, Esq., Of R. Simms & Co
 F. STANCLIFFE, General Manager
 J. E. & A. W. SMITH, GENERAL AGENTS, TORONTO
 J. FRITH JEFFERS, MANAGER WESTERN ONTARIO, London, Ont.

GUARDIAN
Fire and Life Assurance Company
OF LONDON, ENGLAND.

Paid-up Capital, One Million Pounds
 Capital Subscribed, \$10,000,000
 Invested Funds, 20,210,000

Gen. Agents for (ROBT. SIMMS & CO.) Montreal, Canada, (GEO. DENHOLM,)
 Toronto—HENRY D. P. ARMSTRONG, 24 Scott St. Brit. Am. Ass. Co. Bldg.
 Kingston—W. H. Godwin, British Whig Building.
 Hamilton—GEORGE H. GILLESPIE, 20 James St.

PHENIX
FIRE ASSURANCE COMPANY, LONDON

Established in 1782. Canadian Branch established in 1804. Losses paid since the establishment of the Company exceed \$75,000,000. Balance held in hand for payment of Fire Losses, \$3,000,000. Liability Shareholders unlimited. Deposit with the Dominion Government (for the security of policy holders in Canada), \$300,000. 35 St. Francois Xavier Street Montreal. GILLESPIE, PATERSON & Co., Agents for the Dominion. LEWIS MOFFATT & Co., Agents for Toronto. R. MACD. PATERSON, MANAGER

THE
LONDON & LANCASHIRE
FIRE
INSURANCE COMPANY

W. A. SIMS, T. M. PRINGLE,
 MANAGER, AGENT, TORONTO

Wants Agents at Wingham, Brussels and Perth

NOR

ASSURANCE OF LIFE

Branch 1724 Notre

INCOME
 Subscribed Capital
 Of which is paid
 Accumulated funds
 Annual revenue from
 Annual revenue from
 Annual revenue from
 vested funds

JAMES LO

Jan. 1, 1887.

THE BELL

OF

ANDREW ROBE

C. F. SISE,

C. P. SCLATER,

HEAD OFFICE

H. C. BAKER

Manage

This Company v
 ranging from \$10
 are under the prot
 and purchasers ar
 of litigation.

This Company w
 having telegraphi
 graph office, or it
 individuals, conn
 or residences. It
 all kinds of electri

Full particulars
 offices as above, o
 Winnipeg, Man., V

Step

ALLA

RO

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1889. Summ

FROM

LIVERPOOL.

Friday, April 19.

Thursday " 25.

" May 2.

Friday " 10.

Thursday " 16.

Friday " 24.

Thursday " 30.

Friday " June 6.

Friday " 14.

Thursday " 20.

Friday " 28.

Thursday July 4.

" " 11.

Friday " 19.

Thursday " 25.

Friday Aug. 2.

Thursday " 8.

Friday " 15.

Thursday " 21.

Friday " 29.

Thursday Sept. 6.

Friday " 12.

Thursday " 19.

RATES OF PAS

QUE

Cabin, \$60.00, \$70.

modation. Servan

\$30.00. Steerage,

\$110.00, \$130.00, \$15

age, \$40.00.

*By Circassian

\$50.00, \$60.00, and

tion. Intermediate

Tickets, \$90.00, \$1

\$60.00. Steerage,

*The Carthageni

this side. There w

sengers from Queb

September 13th.

Corner

Insurance.

NORTHERN ASSURANCE COMPANY, OF LONDON, ENG.

Branch Office for Canada:
1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1886).

Subscribed Capital.....	\$15,000,000
Of which is paid.....	1,500,000
Accumulated funds.....	17,106,000
Annual revenue from fire premiums.....	3,034,000
Annual revenue from life premiums.....	1,385,000
Annual revenue from interest upon invested funds.....	690,000

JAMES LOCKIE, - - Inspector.

ROBERT W. TYRE, MANAGER FOR CANADA.

Jan. 1, 1887.

Telephone Companies.

THE BELL TELEPHONE COY OF CANADA.

ANDREW ROBERTSON, PRESIDENT.
C. F. SISE, VICE-PRESIDENT.
C. P. SCLATER, SECRETARY-TREASURER.

HEAD OFFICE, - - MONTREAL.
H. C. BAKER, Manager Ontario Department, Hamilton

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are therefore entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at S. John, N.B., Halifax, N.S., Winnipeg, Man., Victoria, B.C.

Steamship Companies.

ALLAN LINE ROYAL MAIL STEAMSHIPS.

1889. Summer Arrangement. 1889.

FROM LIVERPOOL.	STEAMER.	FROM QUEBEC.
Friday, April 19...	*Circassian ...	Friday, May 10
Thursday " 25...	Parisian	Thursday " 16
" May 2...	Polynesian ..	" " 23
Friday " 16...	+Carthagénian.	Thursday, June 6
Thursday " 16...	Sardinian	Thursday " 14
Friday " 30...	*Circassian ...	Friday " 20
Thursday " 30...	Parisian	Thursday " 27
June 6...	Polynesian ...	" " 27
Friday " 14...	+Carthagénian.	Thursday July 11
Thursday " 20...	Sardinian	Friday " 19
Friday " 28...	*Circassian ...	Friday " 25
Thursday July 4...	Parisian	Thursday " 25
" 11...	Polynesian ...	" Aug. 1
Friday " 19...	+Carthagénian.	Thursday " 15
Thursday " 25...	Sardinian	Friday " 23
Friday Aug. 2...	*Circassian ...	Friday " 29
Thursday " 8...	Parisian	Thursday " 29
" 15...	Polynesian ...	" Sep. 5
Friday " 21...	+Carthagénian.	Thursday " 19
Thursday " 29...	Sardinian	Friday " 27
Friday Sept. 6...	*Circassian ...	Friday " 27
Thursday " 12...	Parisian	Thursday Oct. 3
" 19...	Polynesian ...	" " 10

RATES OF PASSAGE BY MAIL STEAMERS.

QUEBEC TO LIVERPOOL.
Cabin, \$60.00, \$70.00 and \$80.00, according to accommodation. Servants in Cabin, \$50.00. Intermediate, \$30.00. Steerage, \$20.00. Return Tickets, Cabin, \$110.00, \$130.00, \$150.00. Intermediate, \$60.00. Steerage, \$40.00.

*By Circassian or other extra steamers. Cabin, \$50.00, \$60.00, and \$70.00, according to accommodation. Intermediate, \$30.00. Steerage, \$20.00. Return Tickets, \$90.00, \$110.00, and \$130.00. Intermediate, \$60.00. Steerage, \$40.00.

+The Carthagénian will not carry passengers from this side. There will be no steamer carrying passengers from Quebec May 31st, July 5th, August 9th, September 13th.

H. BOURLIER,

Gen. Pass. Agt. Allan Line, Corner King and Yonge Streets, Toronto.

EUROPEAN MARKETS.

LONDON, July 3rd.

Beerbohm's message reports:—Floating cargoes—Wheat, firmer; maize, quiet. Cargoes on passage—Wheat, rather easier; maize, quiet. Mark Lane—English wheat firmer, foreign firm; maize quiet; flour slow; good cargoes No. 1 Cal. wheat, 34s. 9d., was 34s. 6d. French country markets rather easier.

LIVERPOOL, July 3rd.

Spring wheat, 7s. 1d. to 7s. 2d.; red winter, 6s. 7½d. to 6s. 8½d.; No. 1 Cal., 6s. 11½d. to 7s. 0½d.; corn, 3s. 9½d.; peas, 5s. 3½d.; pork, 63s. 0d.; lard, 34s. 0d.; bacon, long clear, 33s. 0d.; short clear, 33s. 6d.; tallow, 25s. 0d.; cheese, white and colored, 47s. 0d. Wheat, steady; demand poor; holders offer moderately. Corn, firm; demand poor.

TORONTO PRICES CURRENT.

(CONTINUED.)

Sawn Lumber, Inspected, B. V.

Clear pine, 1½ in. or over, per M.....	\$83 00	35 00
Pickings, 1½ in. or over.....	23 00	25 00
Clear & pickings, 1 in.....	23 00	25 00
Do. do. 1½ and over.....	30 00	32 00
Flooring, 1½ & 1¼ in.....	15 00	16 00
Dressing.....	15 00	16 00
Ship, culls stks & sids.....	12 00	13 00
Joists and Scantling.....	12 50	13 50
Clapboards, dressed.....	12 50	13 00
Shingles, XXX, 16 in.....	2 35	2 40
" XX.....	1 40	1 60
Lath.....	1 75	1 85
Spruce.....	10 00	13 00
Hemlock.....	10 00	11 00
Tamarac.....	12 00	14 00

Hard Woods—M. ft. B. M.

Birch, No. 1 and 2.....	\$17 00	20 00
Maple, ".....	16 00	18 00
Cherry, ".....	60 00	85 00
Ash, white, ".....	24 00	28 00
" black, ".....	16 00	18 00
Elm, soft ".....	12 00	14 00
" rock ".....	18 00	20 00
Oak, white, No. 1 and 2.....	25 00	30 00
" red or grey ".....	18 00	20 00
Balm of Gilead, No. 1 & 2.....	13 00	15 00
Chestnut.....	25 00	30 00
Walnut in. No. 1 & 2.....	65 00	100 00
Burr oak.....	40 00	50 00
Hickory, No. 1 & 2.....	28 00	30 00
Basswood.....	16 00	18 00
Whitewood, ".....	35 00	40 00

Fuel, &c.

Coal, Hard, Egg.....	\$ 5 75	0 00
" " Stove.....	6 00	0 00
" " Nut.....	6 00	0 00
" Soft Blossburg.....	6 00	0 00
" Briarhill best.....	6 50	0 00
Wood, Hard, best uncut.....	0 00	5 00
" " 2nd quality, uncut.....	0 00	4 50
" " cut and split.....	0 00	5 50
" Pine, uncut.....	0 00	4 50
" " cut and split.....	0 00	5 00
" " slabs.....	3 00	0 00

Hay and Straw.

Hay, Loose, Timothy.....	\$00 00	00 00
" " Old.....	13 00	15 00
" " Clover.....	11 00	12 00
Straw, bundled oat.....	10 00	11 00
" loose.....	5 00	6 00
Baled Hay, first-class.....	13 00	14 00

LIVERPOOL PRICES.

July 3rd, 1889.

Wheat, Spring.....	s. d.
" Red Winter.....	7 2
No. 1 Cal.....	6 8½
Corn.....	7 0½
Peas.....	3 9½
Lard.....	5 3½
Pork.....	34 6
Bacon, long clear.....	63 0
" short clear.....	33 0
Tallow.....	33 6
Cheese.....	25 0
	47 0

CHICAGO PRICES.

By Telegraph, July 4th, 1889.

Wheat, No. 2 Spring, spot.....	\$0 00	0 00
Corn.....	0 00	0 00
Oats.....	0 00	0 00
Barley.....	0 00	0 00

Hog Products.

Mess Pork.....	\$00 00	0 00
Lard, tierces.....	0 00	0 00
Short Ribs.....	0 00	0 00
Hams.....	0 00	0 00
Bacon, long clear.....	0 00	0 00
" short clear.....	0 00	0 00

ARE YOU GOING ABROAD THIS SUMMER ?

Who that has travelled in Europe heretofore can forget the loss of time, temper, and money caused by the necessity for frequent changes of currency.

This difficulty may now be entirely obviated by purchasing a Book of Cheques of the

CHEQUE BANK, OF LONDON.

These Cheques can be cashed anywhere throughout England and the Continent, with no loss of time and Free of Commission.

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THE ROYAL MAIL PASSENGER & FREIGHT ROUTE BETWEEN CANADA AND GREAT BRITAIN

Direct Route between the West and

All points on the LOWER ST. LAWRENCE and BAIE DES CHALEUR, also NEW BRUNSWICK, NOVA SCOTIA, PRINCE EDWARD ISLAND, CAPE BRETON AND NEWFOUNDLAND.

New and Elegant Buffet Sleeping and Day Cars run on Through Express Trains

Passengers for Great Britain or the Continent leaving Toronto by 5 a.m. train Thursday will join outward Mail Steamer at Halifax, Saturday.

Superior Elevator, Warehouse and Dock accommodation at Halifax for shipment of grain and general merchandise.

Years of experience have proved the Intercolonial in connection with steamship lines to and from London, Liverpool and Glasgow to be the quickest freight route between Canada and Great Britain.

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N. WEATHERSTON, Western Freight and Passenger Agent, 93 Rossin House Block, York St., Toronto.

D. POTTINGER, Chief Superintendent, Railway Office, Moncton, N.B., November 20th, 1888.

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STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES.	
						Toronto, July 4.	Cash per share.
British Columbia	\$243	\$2,433,333	\$2,433,333	\$ 135,333	3%	156	879.00
British North America	50	4,866,666	4,866,666	1,716,666	3 1/2	12 1/2	61.37
Canadian Bank of Commerce	50	6,000,000	6,000,000	700,000	3 1/2	Suspended	111.25
Central	50	587,200	364,150	25,000	3 1/2	102 1/2	41.00
Commercial Bank of Manitoba	40	500,000	260,000	60,000	3	223	111.25
Commercial Bank, Windsor, N.S.	50	1,500,000	1,500,000	1,150,000	5	223	224
Dominion	50	1,500,000	1,485,556	450,000	3 1/2	In Liquidation	450.00
Eastern Townships	100	1,250,000	1,250,000	000,000	3	115	93.00
Federal	100	1,000,000	1,000,000	400,000	4	144	144.00
Halifax Banking Co.	90	500,000	500,000	100,000	3	96	100
Hamilton	100	1,000,000	1,000,000	600,000	3	147	148
Hochelaga	100	710,100	710,100	100,000	3	125	126
Imperial	100	1,500,000	1,500,000	100,000	3	100 1/2	91.00
La Banque Du Peuple	50	1,200,000	1,200,000	350,000	3	108	81.00
La Banque Jacques Cartier	25	500,000	500,000	140,000	3	Suspended	.....
La Banque Nationale	100	1,200,000	1,200,000	100,000	3 1/2	144	146
London	100	1,000,000	923,588	00,000	3 1/2	128	128.00
Merchants' Bank of Canada	100	5,758,300	5,751,000	2,135,000	3 1/2	158	170
Merchants' Bank of Halifax	100	1,000,000	1,000,000	200,000	3	228	229 1/2
Molsons	50	2,000,000	2,000,000	1,000,000	4	2-3	223.00
Montreal	200	12,000,000	12,000,000	6,000,000	5	148	148.00
New Brunswick	100	500,000	500,000	375,000	6	157	158 1/2
Nova Scotia	100	1,114,300	1,114,300	460,000	3 1/2	125	126
Ontario	100	1,500,000	1,500,000	675,000	3 1/2	100 1/2	91.00
Ottawa	100	1,000,000	1,000,000	360,000	3 1/2	118	120
People's Bank of Halifax	20	600,000	600,000	57,000	3 1/2	112	117
People's Bank of N. B.	50	180,000	183,000	100,000	4	109	109.00
Quebec	100	2,500,000	2,500,000	425,000	3 1/2	109	111
St. Stephen's	100	300,000	300,000	35,000	4	116	116
Standard	50	1,000,000	1,000,000	410,000	3 1/2	115	118
Toronto	100	2,000,000	2,000,000	1,490,000	4	118	120
Union Bank, Halifax	50	500,000	500,000	40,000	2 1/2	86	86 1/2
Union Bank, Canada	100	1,200,000	1,200,000	100,000	3	91	95
Ville Marie	100	500,000	478,430	30,000	3 1/2	112	117
Western	100	500,000	342,697	60,000	3 1/2	114	114
Yarmouth	75	300,000	300,000	41,000	3	10	5.00
LOAN COMPANIES.							
UNDER BUILDING SOCS' ACT, 1859.							
Agricultural Savings & Loan Co.	50	630,000	619,132	98,000	3 1/2	92	95
Dominion Sav. & Inv. Society	50	1,000,000	918,250	100,000	3	153	163.00
Huron & Erie Loan & Savings Co.	50	1,500,000	1,100,000	453,000	4 1/2	164	170
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	215,000	3 1/2	180	184.00
Freehold Loan & Savings Company	100	2,700,000	1,300,000	570,000	5	203	206
Union Loan & Savings Co.	50	1,000,000	627,000	215,000	4	184	184.00
Canada Perm. Loan & Savings Co.	50	4,500,000	2,500,000	1,320,000	6	107	107 1/2
Western Canada Loan & Savings Co	50	3,000,000	1,400,000	700,000	5	123	130
Building & Loan Association	25	750,000	750,000	170,000	3	117	117
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	340,000	3 1/2	115	118
Landed Banking & Loan Co.	100	700,000	493,000	80,000	3	118	120
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	3 1/2	115	118
Farmers Loan & Savings Company	50	1,057,250	611,430	122,500	3 1/2	115	118
People's Loan & Deposit Co.	50	600,000	589,597	100,000	3 1/2	118	120
London Loan Co. of Canada	50	679,700	622,650	60,000	3 1/2	112	117
Canadian Savings & Loan Co.	50	750,000	650,410	160,000	4	109	109.00
UNDER PRIVATE ACTS.							
London & Ont. Inv. Co., Ltd. (Dom. Par.)	100	2,452,700	493,540	105,000	3 1/2	109	111
Manitoba & North-West Loan Co. do.	100	1,250,000	312,500	111,000	3 1/2	116	116
British Can. Loan & Inv. Co. Ltd. do.	100	1,620,000	322,412	60,000	3 1/2	116	116
Canada Landed Credit Co. do.	50	1,500,000	663,990	128,000	3 1/2	150	152
London & Can. Ln. & Agy. Co. Ltd. do.	50	5,000,000	700,000	360,000	5	258	258
Land Security Co. (Ont. Legisla.)	25	977,825	599,188	430,000	5	118	120
DOM. JOINT STOCK CO'S ACT.							
Imperial Loan & Investment Co. Ltd.	100	629,850	625,930	106,000	3 1/2	101 1/2	101.58
National Investment Co., Ltd.	100	1,700,000	425,000	30,000	3	85	40
Real Estate Loan & Debenure Co.	50	800,000	477,209	5,000	.....	114	114
ONT. JT. STR. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	289,036	48,500	3 1/2	114	114
Ontario Industrial Loan & Inv. Co.	100	500,000	309,056	120,000	3 1/2	10	5.00
Ontario Investment Association	50	2,665,600	700,000	.....	.....	.....	.....
MISCELLANEOUS.							
Canada North-West Land Co.	£ 5	\$1,500,000	\$1,500,000	\$ 10,400	.....	86	86 1/2
Canada Cotton Co.	\$100	\$2,000,000	\$2,000,000	.....	.....	91	91 1/2
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	.....	153	153.00
New City Gas Co., Montreal	40	.....	.....	.....	.....	179 1/2	.....
N. S. Sugar Refinery	500	.....	.....	.....	.....	.....	.....
Toronto Consumers' Gas Co. (old)	50	1,000,000	1,000,000	.....	.....	.....	.....

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale June 22
20,000	5	Briton M. & G. Life	£10	£1	.....
50,000	15	C. Union F. L. & M.	50	5	32 1/2
100,000	10	Fire Ins. Assoc	10	2	85 1/2
20,000	5	Guardian	100	50	168 1/2
12,000	32	Imperial Fire	100	25	178 1/2
150,000	10	Leicestershire F. & L.	20	2	7 1/2
35,862	20	London Ass. Corp.	25	12 1/2	54 1/2
10,000	10	London & Lan. L.	10	1 1/2	4 1/2
74,080	12	London & Lan. F.	25	25	152 1/2
2,000,000	57 1/2	Liv. Lon. & G. F. & L.	Stk	2	41 1/2
30,000	20	Northern F. & L.	100	10	67 1/2
120,000	34	North Brit. & Mer.	25	6 1/2	47 1/2
6,792	5 1/2	Phoenix	50	50	263 1/2
200,000	9	Queen Fire & Life	10	1	5 1/2
100,000	41 1/2	Royal Insurance	20	3	50 1/2
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....
CANADIAN.					
10,000	7	Brit. Amer. F. & M.	\$50	\$50	96 1/2
2,500	15	Canada Life	400	50	.....
5,000	10	Confederation Life	100	10	.....
5,000	10	Sun Life Ass. Co.	100	12 1/2	240
4,000	6	Royal Canadian	100	15	.....
5,000	5	Quebec Fire	100	65	.....
2,000	10	Queen City Fire	50	25	900
10,000	10	Western Assurance	40	20	145 1/2

RAILWAYS.

Par value \$ Sh	London June 22
Atlantic and St. Lawrence	£100
Canada Pacific	100
Canada Central 5% 1st Mortgage	100
Grand Trunk Con. stock	100
5% perpetual debenture stock	100
do. Eq. bonds, 2nd charge	100
do. First preference	100
do. Second pref. stock	100
do. Third pref. stock	100
Great Western per 5% deb. stock	100
do. 6% bonds, 1890	100
Midland Stg. 1st mtg. bonds	100
Northern of Can. 5% first mtg	100
do. 5% second pref	100
Toronto, Grey & Bruce 6% stg. bonds	100
1st mtge	100
Wellington, Grey & Bruce 7% 1st m.	100

SECURITIES.

London June 22	
Canadian Govt. deb., 5% stg.	117 1/2
Dominion 5% stock, 1903, of Ry. loan	110 1/2
do. 4% do. 1904, 5, 6, 8.	111 1/2
do. bonds, 4% 1904, 86 Ins. stock	117 1/2
Montreal Sterling 5% 1903	107 1/2
do. 5% 1874, 1904	108 1/2
do. do. 5% 1909	108 1/2
Toronto Corporation, 6% 1897	115 1/2
do. do. 6% 1906, Water Works Dep.	111 1/2

DISCOUNT RATES.

London, June 22	
Bank Bills, 3 months	1 1/2
do. 6 do.	1 1/2
Trade Bills 3 do.	2 1/2
do. 6 do.	2 1/2

Insurance.

THE MILLERS & MANUFACTURERS INSURANCE CO.,

24 Church Street, - - - Toronto.

DEAR SIRS,—
At the fire which recently occurred in our mill at Teeswater, we beg to say that had it not been for the pails and casks kept ready for use on each flat, as instructed by your Company, the mill would undoubtedly have been completely destroyed. The fire commenced in the attic, and the elevator heads, with a part of the ceiling were blazing when discovered, and in a few minutes the whole flat would have been in a blaze.

After this experience, we cannot too strongly recommend the plan of placing pails and casks in all mills, and keeping them always ready for use at moment's notice.

Yours very truly,

HOWSON BROS.

Teeswater, Ont., Feb. 6th, 1889.

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OSHAWA, CANADA.

Insurance.

THE MUTUAL LIFE Insurance - Company, OF NEW YORK.

RICHARD A. McCURDY, - President.

Assets, - - - - \$126,082,153.56

The Largest and best Life Insurance Company in the world.

The New Business of the Mutual Life Insurance Company in 1888 exceeded \$103,000,000. Its business shows the Greatest Comparative Gain made by any Company during the past year including:

A gain in assets of	\$ 7,275,301 68
A gain in income of	3,096,000 06
A gain in new premiums of	2,333,466 00
A gain in surplus of	1,645,622 11
A gain in new business of	33,756,792 85
A gain of risks in force	54,496,351 85

THE MUTUAL LIFE INSURANCE CO.

Has Paid to Policy-holders since Organization \$272,481,839.82.

The wonderful growth of the Company is due in a large degree to the freedom from restriction and irksome conditions in the contract, and to the opportunities for investment which are offered in addition to indemnity in case of death.

The Mutual Life was the first to practically undertake the simplification of the insurance contract, and strip it of a verbiage in the mazes of which could be found innumerable refuges against claims of policy-holders who had, however unwittingly, departed from the strict letter of the agreement. That this appealed powerfully to the popular taste is evident from the fact that in 1888 the Company wrote over \$103,000,000 of new insurance.

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HON. GEO. W. ROSS, Minister of Education, - - - PRESIDENT.
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ROBT. McLEAN, Esq., }

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HENRY O'HARA, Managing Director.

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COMMERCIAL UNION ASSURANCE CO., (LTD.)

Of London, - - - England. FIRE, LIFE, MARINE.

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CANADIAN BRANCH:

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R. WICKENS, Gen. Agent, for Toronto & Co. of York.

CLOSING PRICES.

TORONTO, July 4.

156	879.00
12 1/2	61.27
Suspended	
102 1/2	41.00
223	111.25
In Liquidation	
115	30.00
144	144.00
96	96.00
147	147.00
Suspended	
144	144.00
128	128.00
158	79.00
228	456.00
2 1/2	228.00
148	148.00
187	137.00
125	125.00
100 1/2	30.10
134	67.00
220	220.00
102	51.00
91	91.00
108	81.00

92	95	46.00
153		78.50
116		63.00
164	170	164.00
180		65.00
203	206	10.50
184		92.00
107	107 1/2	36.75
123	130	61.50
117		58.50
115	118	57.50
118	120	59.00
112	117	112.00
109		109.00
109	111	109.00
116		58.00
150	152	73.00
258		64.50
118		118.00
101 1/2		101.50
85	40	17.50

114	114	111.00
10		5.00
86	86 1/2	
91	91 1/2	36.40
155		375.00
179 1/2		69.87

Par value	London
100	June 22
100	57 1/2
100	106 1/8
100	10
100	128 1/2
100	133 1/2
100	68 1/2
100	48 1/2
100	25 1/2
100	123 1/2
100	102 1/2
100	109 1/2
100	119 1/2
100	119 1/2
100	101 1/2
100	94 1/2
100	101 1/2

London	June 22
117	113
110	113
111	113
107	109
108	110
108	110
108	110
108	110
108	110

London	June 22
12	
2	24
2	24

TORONTO PRICES CURRENT.—July 4, 1889.

EDWARDSBURG STARCH CO.,
(LIMITED.)
Manufacturers of the Celebrated Brands

BENSON'S PREPARED CORN.
BENSON'S SATIN 1lb. CHROMO BOXES.
EDWARDSBURG SILVER GLOSS
(1lb Fancy Packages.)
CANADA SILVER GLOSS, 6lb. Boxes.
**EDWARDSBURG No. 1 WHITE LAUN-
DRY, 4lb. Boxes.**
EDWARDSBURG RICE, 1lb. Fancy Boxes.

FACTORY: CARDINAL ONT. OFFICE: MONTREAL.

1838 ESTABLISHED 1838

J. HARRIS & CO.
(Formerly Harris & Allen),
ST. JOHN. N. B.
New Brunswick Foundry,
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Manufacturers of Railway Cars of every descrip-
tion, Chilled Car Wheels, "Peerless" Steel-Tyred Car
Wheels, Hammered Car Axles, Railway Fish-Plates,
Hammered Shafting and Shapes, Ship's Iron Knees
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Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Breadstuffs.			
Flour: (3/4 bri.) f.o.c.	\$ c. \$ c.	Almonds, Taragona.	0 15 0 16
Patent (WatrWheat)	4 85 5 25	Princess	0 23 0 25
" Spring "	4 85 5 25	Pilberts, Sicily, new	0 09 0 10
Straight Roller	4 65 4 70	Walnuts, Bord	0 09 0 10
Extra	4 10 4 25	Grenoble	0 12 0 13
Superfine	4 75 5 50	SYRUPS: Common	0 52 0 55
Strong Bakers	4 00 0 00	Amber	0 56 0 62
Oatmeal Standard	4 50 0 00	Pale Amber	0 45 0 50
" Granulated	0 00 0 00	MOLASSES:	0 03 0 04
Rolled Oats	0 00 0 00	RICE: Arracan	0 42 0 06
Bran, 1/2 ton	10 00 10 50	Patna	0 11 0 12
GRAIN: f.o.c.			
Fall Wheat, No. 1	1 05 0 00	SPICES: Allspice	0 13 0 15
" No. 2	1 05 0 00	Cassia, whole 1/2 lb.	0 30 0 35
" No. 3	0 98 1 00	Cloves	0 25 0 35
Spring Wheat, No. 1	0 00 0 00	Ginger, ground	0 20 0 25
" No. 2	1 05 0 00	" Jamaica, root	0 80 1 00
" No. 3	0 98 1 00	Nutmegs	1 00 1 10
Man. hard, No. 1	0 00 0 00	Mace	0 19 0 21
" No. 2	1 15 0 00	Pepper, black	0 33 0 35
" No. 3	0 00 0 00	" white	0 33 0 35
Barley, No. 1 Bright	0 56 0 57	SUGARS:	
" No. 2	0 52 0 53	Porto Rico	0 00 0 00
" No. 3 Extra	0 47 0 48	Jamaica, in hbds	0 30 0 30
" No. 3	0 42 0 43	Canadian refined	0 07 0 08
Oats	0 31 0 33	Extra Granulated	0 09 0 09
Peas	0 55 0 56	Redpath Paris Lump	0 10 0 10
Rye	0 56 0 57	TEAS: Japan.	
Corn	0 47 0 48	Yokoha, com. to good	0 15 0 25
Timothy Seed, 100lbs	3 40 3 60	" fine to choice	0 30 0 40
Clover, Alsike, "	10 75 14 00	Nagasa, com. to good	0 13 0 19
" Red, "	8 00 8 25	Congou & Souchong.	0 17 0 55
Hungarian Grass, "	1 60 0 00	Oolong, good to fine.	0 30 0 55
Millet	1 50 0 00	" Formosa	0 45 0 65
Flax, screen'd, 100lbs	2 60 2 75	Y. Hyson, com. to g'd	0 13 0 25
Provisions.			
Butter, choice, 1/2 lb.	0 12 0 15	" med. to choice	0 30 0 40
Cheese	0 09 0 10	" extra choice	0 50 0 55
Dried Apples	0 08 0 00	Gunpowd. com to med	0 20 0 35
Evaporated Apples	0 06 0 06	" med to fine	0 35 0 40
Hops	0 10 0 20	" fine to finest	0 50 0 55
Beef, Mess	14 50 15 00	Imperial	0 26 0 45
Pork, Mess	15 50 16 50	STARCH:	
Bacon, long clear	0 08 0 8	Benson's pr'p'n starch	0 08 0 08
" Cumb'r'd out	0 09 0 00	" satin starch	0 07 0 07
" B'kfst smok'd	0 11 0 12	Edw'dsb'g sil'er gloss	0 07 0 07
Hams	0 11 0 12	" 1lb fcy & 6lb bxs	0 07 0 08
Lard	0 09 0 10	" rice starch	0 09 0 00
Eggs, 1/2 doz.	0 12 0 14	" 1lb. fancy	0 09 0 00
Shoulders	0 07 0 08	TOBACCO, Manufact'r'd	
Honey, liquid	0 10 0 14	Dark P. of W.	0 40 0 46
" comb	0 16 0 20	Myrtle Navy	0 55 0 00
Salt.			
Liv'rpool coarse, 1/2 bg	0 80 0 00	Lily	0 48 0 00
Canadian, 1/2 bri.	1 40 1 50	Solace	0 43 0 50
" Eureka, 1/2 56 lbs.	0 00 0 70	Brier 7s.	0 50 0 00
Washington, 50 "	0 55 0 00	Royal Arms Solace 12s	0 50 0 00
C. Salt A. 56 lbs dairy	0 50 0 00	Victoria Solace 12s.	0 48 0 00
Rice's dairy	0 50 0 00	Rough and Ready 7s	0 59 0 00
Leather.			
Spanish Sole, No. 1	0 25 0 27	Consols 4s	0 62 0 00
" No. 2	0 23 0 24	Laurel Navy 8s.	0 52 0 00
Slaughter, heavy	0 25 0 27	Honeysuckle 7s	0 53 0 00
" No. 1 light	0 23 0 24	Wines, Liquors, &c.	
" No. 2	0 21 0 23	PORTER: Guinness, pts	1 65 1 75
Harness, heavy	0 26 0 28	" qts	2 55 2 65
" light	0 25 0 27	BRANDY: Hen'cey case	12 25 12 25
Upper, No. 1 heavy	0 30 0 35	Martell's	12 75 13 00
light & med.	0 32 0 35	Otard Dupuy & Co.	10 50 11 50
Kip Skins, French	0 70 1 00	J. Robin & Co.	10 00 10 25
" English	0 70 0 80	Pinet Castillon & Co.	10 00 10 25
" Domestic	0 50 0 55	A. Martignon & Co.	9 50 16 00
" Veals	0 60 0 70	GIN: De Kuypers, 1/2 gal.	2 70 2 75
Hem'l'k Calf (25 to 30)	0 50 0 60	" B. & D.	2 60 2 65
36 to 44 lbs.	0 60 0 70	" Green cases	4 75 5 00
French Calf	1 10 1 35	" Red	9 00 9 25
Splits, large, 1/2 lb.	0 23 0 30	Booth's Old Tom	7 25 7 50
" small	0 15 0 22	RUM: Jamaica, 16 o.p.	3 25 3 50
Enamelled Cow, 1/2 ft	0 17 0 19	Demerara,	3 00 3 25
Patent	0 17 0 20	WINES:	
Pebble Grain	0 13 0 16	Port, common	1 25 1 75
Buff	0 13 0 16	" fine old	2 50 4 00
Russets, light, 1/2 lb.	0 40 0 45	Sherry, medium	2 25 2 75
Gambier	0 04 0 07	" old	3 00 4 00
Sumac	0 04 0 06	WHISKY Scotch, qts.	6 00 7 00
Degras	0 04 0 06	Dunville's Irish, do.	7 00 7 25
Cord'n V'ps, No. 1, doz	5 25 6 00	Bond Paid	
" 2, "	4 75 5 00	Alcohol, 65 o.p. 1/2 gal	0 99 3 27
Hides & Skins.			
Steers, 60 to 90 lbs.	0 04 0 00	Pure Spts " "	1 00 3 28
Cows, green	0 04 0 00	" 50 " "	0 90 2 98
Cured and Inspected	0 05 0 05	" 25 u.p.	0 48 1 52
Calfskins, green	0 05 0 06	F'mily Prf Whisky	0 53 1 64
" cured	0 06 0 06	Old Bourbon "	0 53 1 64
Lambskins	0 30 0 00	" Rye and Malt	0 50 1 54
Pelts	0 35 0 00	D'm'stic Whisky 32u.p	0 45 1 40
Tallow, rough	0 01 0 02	Rye Whisky, 7 yrs old	1 05 2 16
Tallow, rendered	0 05 0 05	Hardware.	
Wool.			
Fleece, comb'g ord.	0 20 0 21	TIN: Bars 1/2 lb.	0 25 0 25
" Clothing	0 22 0 24	Ingot	0 24 0 25
Pulled combing	0 19 0 20	COPPER: Ingot	0 14 0 16
" super	0 23 0 24	Sheet	0 18 0 25
" Extra	0 27 0 28	LEAD: Bar	0 04 0 05
Groceries.			
COFFEES:	\$ c. \$ c.	Pig	0 04 0 04
Java 1/2 lb.	0 22 0 28	Sheet	0 04 0 05
Rio	0 19 0 21	Shot	0 05 0 05
Porto Rico	0 23 0 25	ZINC: Sheet	0 05 0 06
Jamaica	0 19 0 30	Antimony	0 15 0 16
FISH: Herring, scaled	0 23 0 25	Solder, ht. & hf.	0 18 0 20
Dry Cod, 100 lb.	5 00 5 50	BRASS: Sheet	0 20 0 25
Sardines, Fr. Qrs.	0 09 0 12	IRON: Pig.	0 00 0 00
" Halves	0 16 0 18	Summerlee	21 50 22 00
FRUIT:			
Raisins: London, new	3 40 3 50	Carnbroe	2 50 0 00
" Blk b'kets, new	4 25 4 50	Nova Scotia No. 1	2 50 0 00
" Valencia, new	0 06 0 07	Nova Scotia bar	2 50 0 00
" Sultanas	0 07 0 09	Bar, ordinary	2 10 2 25
Currants Prov'l new	0 04 0 05	Swedes, 1 in. or over	4 25 4 50
" Filiatra cs	0 05 0 05	Lowmoor	0 5 0 06
" N'w Patras	0 07 0 08	Hoops, cooper's	2 50 0 00
Vostizza	0 08 0 09	" Band	2 50 0 00
Prunes	0 04 0 07	Tank Plates	2 25 0 00
		Boiler Rivets, best	4 50 5 00
		Russia Sheet, 1/2 lb.	0 11 0 12
		GALVANIZED IRON:	
		Best No. 22	0 04 0 05
		" 24	0 04 0 05
		" 26	0 04 0 05
		" 28	0 06 0 06

Name of Article	Wholesale Rates	Name of Article	Wholesale Rates
Groceries.—Con.			
Almonds, Taragona.	0 15 0 16	Hardware.—Con.	
Princess	0 23 0 25	IRON WIRE:	
Pilberts, Sicily, new	0 09 0 10	No. 1 to 8 1/2 100 lbs.	2 60 3 00
Walnuts, Bord	0 09 0 10	No. 9	2 60 3 00
Grenoble	0 12 0 13	No. 12	3 60 4 00
SYRUPS: Common	0 52 0 55	Galv. iron wire No. 6	0 06 0 06
Amber	0 56 0 62	Barbed wire, galv'd.	0 06 0 06
Pale Amber	0 45 0 50	" painted	0 06 0 06
MOLASSES:	0 03 0 04	Coil chain 1/2 in.	0 04 0 04
RICE: Arracan	0 42 0 06	Iron pipe, 3 in.	35 pa.
Patna	0 11 0 12	" galv.	35 pa.
SPICES: Allspice	0 13 0 15	Boiler tubes, 2 in.	1 10 1 10
Cassia, whole 1/2 lb.	0 30 0 35	" 3 in.	1 10 1 10
Cloves	0 25 0 35	STEEL: Cast	0 12 0 12
Ginger, ground	0 20 0 25	Boiler plate	0 12 0 12
" Jamaica, root	0 80 1 00	Sleigh shoe	2 50 3 00
Nutmegs	1 00 1 10	CUT NAILS:	
Mace	0 19 0 21	10 to 60 dy. p. kg 100 lb	2 70 3 00
Pepper, black	0 33 0 35	8 dy. and 9 dy.	3 05 3 30
" white	0 33 0 35	6 dy. and 7 dy.	3 30 3 60
SUGARS:			
Porto Rico	0 00 0 00	4 dy. and 5 dy. A. P.	3 55 3 80
Jamaica, in hbds	0 30 0 30	3 dy.	3 90 4 00
Canadian refined	0 07 0 08	3 dy. C. P.	3 90 4 00
Extra Granulated	0 09 0 09	HORSE NAILS:	
Redpath Paris Lump	0 10 0 10	Pointed and finished	50% off
TEAS: Japan.			
Yokoha, com. to good	0 15 0 25	HORSE SHOES, 100 lbs.	3 50 4 00
" fine to choice	0 30 0 40	CANADA PLATES:	
Nagasa, com. to good	0 13 0 19	Penn	0 00 3 00
Congou & Souchong.	0 17 0 55	Horton	2 90 3 00
Oolong, good to fine.	0 30 0 55	Dovers	2 90 3 00
" Formosa	0 45 0 65	TIN PLATES: IC Coke	3 85 4 00
Y. Hyson, com. to g'd	0 13 0 25	IC Charcoal	4 35 4 50
" med. to choice	0 30 0 40	IX	5 35 5 50
" extra choice	0 50 0 55	IXX	6 35 6 50
Gunpowd. com to med	0 20 0 35	DC	4 10 4 25
" med to fine	0 35 0 40	IC M. L. S.	5 85 6 00
" fine to finest	0 50 0 55	WINDOW GLASS:	
Imperial	0 26 0 45	25 and under	1 35 1 50
STARCH:			
Benson's pr'p'n starch	0 08 0 08	26 x 40	1 45 1 70
" satin starch	0 07 0 07	41 x 60	3 50 3 80
Edw'dsb'g sil'er gloss	0 07 0 07	51 x 60	3 90 4 00
" 1lb fcy & 6lb bxs	0 07 0 08	GUNPOWDER:	
" rice starch	0 09 0 00	Can blasting per kg.	3 25 3 30
" 1lb. fancy	0 09 0 00	" sporting FF	5 00 5 00
TOBACCO, Manufact'r'd			
Dark P. of W.	0 40 0 46	" " FFF	5 25 5 30
Myrtle Navy	0 55 0 00	" rifle	7 25 7 30
Lily	0 48 0 00	ROPE: Manila	0 15 0 00
Solace	0 43 0 50	Sisal	0 14 0 00
Brier 7s.	0 50 0 00	AXES:	
Royal Arms Solace 12s	0 50 0 00	Keen Cutter & Peerless	7 50 8 00
Victoria Solace 12s.	0 48 0 00	Black Prince	7 50 8 00
Rough and Ready 7s	0 59 0 00	Bushranger	7 00 7 50
Consols 4s	0 62 0 00	Woodpecker	7 00 7 50
Laurel Navy 8s.	0 52 0 00	Woodman's Friend	7 00 7 50
Honeysuckle 7s	0 53 0 00	Gladstone & Pioneer.	11 00 11 50
Wines, Liquors, &c.			
PORTER: Guinness, pts	1 65 1 75	Oils.	
" qts	2 55 2 65	Cod Oil, Imp. gal.	0 45 0 50
BRANDY: Hen'cey case	12 25 12 25	Palm, 1/2 lb.	0 02 0 02
Martell's	12 75 13 00	Lard, ext. Nol Morse's	0 75 0 00
Otard Dupuy & Co.	10 50 11 50	Ordinary No. 1	0 65 0 00
J. Robin & Co.	10 00 10 25	Linseed, raw	0 60 0 00
Pinet Castillon & Co.	10 00 10 25	Linseed, boiled	0 61 0 00
A. Martignon & Co.	9 50 16 00	Olive, 1/2 Imp. gal.	0 00 1 00
GIN: De Kuypers, 1/2 gal.	2 70 2 75	Seal, straw	0 50 0 50
" B. & D.	2 60 2 65	" pale S. R.	0 55 0 55
" Green cases	4		

4, 1889.

Name of Article	Wholesale Rate
Wire	2 00
1 to 8 # 100 lbs...	2 00
9 " " " " " "	2 00
12 " " " " " "	2 00
Iron wire No. 6	0 05
bed wire, galv d.	0 05
" " " " " "	0 05
" " " " " "	0 05
chain # 10...	0 04
" " " " " "	0 04
" " " " " "	0 04
galv. " " " "	0 04
3 in. " " " "	0 04
3 in. " " " "	0 04
Cast " " " "	0 04
plate " " " "	0 04
shoe " " " "	0 04
NAILS:	
60 dy. p. kg 100 lb	2 70
and 9 dy.	3 05
and 7 dy.	3 30
and 5 dy. A. P.	3 55
" " " " C. P.	3 90
" " " " A. P.	4 40
NAILS:	
cut and finished	50% off
SHOES, 100 lbs.	3 00
DA PLATES:	
" " " " " "	0 00
" " " " " "	2 90
" " " " " "	2 90
PLATES: IC Coke	3 85
Charcoal " " "	4 35
" " " " " "	5 35
" " " " " "	6 35
" " " " " "	7 35
" " " " " "	8 35
" " " " " "	9 35
" " " " " "	10 35
" " " " " "	11 35
" " " " " "	12 35
OW GLASS:	
and under	1 85
40 " " " "	1 45
60 " " " "	3 60
80 " " " "	3 90
POWDER:	
blasting per kg.	3 25
sporting FF	5 00
" " FFF	5 25
rifle " " "	7 25
Manilla " " "	0 16
" " " " "	0 14
Cutter & Peerless	7 80
Prince " " "	7 80
Tranger " " "	7 00
Specker " " "	7 00
Man's Friend " " "	7 00
Stone & Pioneer	11 00
Oils.	
Oil, Imp. gal. ...	0 45
" " " " " "	0 05
Ext. Nol Morse's	0 75
ary No. 1 " " "	0 65
eed, raw " " "	0 60
eed, boiled " " "	0 61
s, # Imp. gal. ...	0 90
straw " " "	0 50
pale S.R. " " "	0 55
ish Sod, per lb.	0 05
Petroleum.	
" " " " " "	Imp. gal.
adian, 5 to 10 brls	0 13
" " " " " "	0 13
on Safety " " "	0 16
r'n Prime White	0 23
Water " " "	0 24
ogene " " "	0 27
Paints, &c.	
Lead genuine	1 57
Oil, 25 lbs	1 60
Lead, No. 1 " " "	1 45
" " No. 2 " " "	0 00
" " dry " " "	0 00
Lead " " " "	4 75
atian Red, Eng.	1 75
ow Ochre, Fr'nch	1 85
illion, Eng.	0 85
ish, No. 1 furn.	0 85
Japan " " "	0 85
ing " " "	0 80
y, per 100 lbs.	2 25
ts Turpentine...	0 62
Drugs.	
" " " " " "	0 02
Triol " " "	0 06
stone " " "	0 02
x " " "	0 12
phor " " "	0 45
olic Acid " " "	0 55
or Oil " " "	0 09
tic Soda " " "	0 08
m Tartar " " "	0 29
m Salts " " "	0 01
t Logwood, bulk	0 13
boxes " " "	0 15
ian " " "	0 10
erine, per lb.	0 22
ebore " " "	0 14
ne " " "	5 00
st Powder " " "	0 60
phis Sul " " "	1 90
m " " "	3 00
ethon, Super " " "	2 00
ic Acid " " "	0 12
as Iodide " " "	4 00
ine " " "	0 35
etre " " "	0 08
ochelle " " "	0 32
ac " " "	0 28
ur Flowers " " "	0 05
Ash " " "	0 01
Bicarb. # Reg.	2 26
aric Acid " " "	0 55

CANADA LIFE ASSURANCE COMPANY

ESTABLISHED 1847.

HEAD OFFICE, HAMILTON, Ont.
 Capital and Funds over \$9,000,000
 Annual Income over 1,600,000

Eastern Ontario Branch, Toronto:
GEO. A. & E. W. COX, Managers.
 Province of Quebec Branch, Montreal, J. W. MARLING, Manager
 Maritime Provinces Branch, Halifax, N.S., D. H. MACGARVEY, Secretary
 P. McLARREN, General Agent.
 Manitoba Branch, Winnipeg,
 W. L. HUTTON, Manager. A. McT. CAMPBELL, General Agent.
A. G. RAMSAY, President. R. HILLS, Secretary.
ALEX. RAMSAY, Superintendent.

Confederation Life.

ORGANIZED 1871. HEAD OFFICE TORONTO.
OVER \$3,500,000 ASSETS AND CAPITAL.
BUSINESS IN FORCE, \$17,000,000.00.

PRESIDENT, **SIR W. P. HOWLAND, C.B., K.C.M.G.**
 VICE PRESIDENTS: **WILLIAM ELLIOT, EDWARD HOOPER.**
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 Hon. Ch. J. Macdonald, S. Nordheimer, Hon. Jas. Young,
 W. H. Beatty, W. H. Gibbs, J. D. Edgar, M.P.,
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 M. P. Ryan, A. L. Gooderham.
W. C. MACDONALD, Actuary. J. K. MACDONALD, Managing Director.

SUN LIFE ASSURANCE CO'Y OF CANADA.

Our rapid progress may be seen from the following statement:

INCOME.	ASSETS.	LIFE ASSUR'NC'S IN FORCE.	INCOME.	ASSETS.	LIFE ASSUR'NC'S IN FORCE.
1872...\$ 48,210	\$546,461	\$1,064,350	1882...\$ 254,841	\$ 1,073,577	\$ 5,849,880
1874... 64,073	521,362	1,786,362	1884... 278,379	1,274,397	6 844,404
1876... 102,822	715,944	2,214,093	1886... 373,500	1,593,027	9,413,358
1878... 127,505	773,895	3,374,683	1888... 525,273	1,974,316	11,931,316
1880... 141,402	911,132	3,881,479			

The SUN issues an absolutely unconditional policy. It pays claims promptly, without waiting sixty or ninety days.
R. MACAULAY, Managing Director. THOMAS WORKMAN, President.

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160 St. JAMES STREET, - - MONTREAL.
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Capital and Assets, Jan. 1st, 1885 \$1,043,299 00
Income During the Year ending Dec. 31st, '84, 476,638 00
ANDREW ROBERTSON, Esq., Pres. Hon. J. R. THIBAudeau, Vice-Pres
ARTHUR GAGNON, Sec.-Treas. GEO. H. McHENRY, Manager.

ROYAL INSURANCE COMPANY OF ENGLAND.

LIABILITY OF SHAREHOLDERS UNLIMITED.
Capital, \$10,000,000
Reserve Funds, 10,624,435
Life Funds, 16,288,045
Annual Income, upwards of 5,000,000
 Investments in Canada for protection of Canadian Policy-holders (chiefly with Government) exceeds \$800,000.
 Every description of property insured at moderate rates of premium.
 Life Assurances granted in all the most approved forms.
Head Office for Canada--Royal Insurance Buildings, Montreal.
JOHN KAY, Agents for Toronto & County of York.
ARTHUR F. BANKS, W. TATLEY, Chief Agent.

CITY OF LONDON FIRE INSURANCE CO. OF LONDON, ENGLAND.

Chairman: **SIR HENRY E. KNIGHT, Alderman, late Lord Mayor.**
 General Manager: **L. O. PHILLIPS, Esq.**
CAPITAL, £2,000,000 Stg.
 All Losses adjusted and paid in the various Branches without reference to England.
 Nova Scotia Branch, Head Office, - Halifax. **ALF. SHORTT, General Agent.**
 New Brunswick Branch, Head Office, - St. John. **H. CHUBB & CO., General Agents.**
 Manitoba Branch, Head Office, - Winnipeg. **G. W. GIRDLESTONE, General Agent.**

WESTERN ASSURANCE COMPANY

FIRE AND MARINE. INCORPORATED 1851.
Capital, \$1,000,000 00
Assets, over 1,600,000 00
Annual Income, over 1,500,000 00
HEAD OFFICE, - TORONTO, Ont.
A. M. SMITH, President. J. J. KENNY, Managing Director
JAS. BOOMER, Secretary.

THE FEDERAL LIFE ASSURANCE COMPANY

HEAD OFFICE, - HAMILTON, ONT.
Guarantee Capital \$700,000
Deposited with Dominion Government 51,100
NON-FORFEITABLE POLICIES; TONTINE INVESTMENTS,
 AND
Romans Popular Plan of Renewable Term Insurance by Mortuary Premiums.
DAVID DEXTER, Managing Director.

BRITISH AMERICA Assurance Company.

FIRE AND MARINE.
Cash Capital and Assets \$1,133,666 52
 INCORPORATED 1833.
HEAD OFFICE, - TORONTO, ONT.
 BOARD OF DIRECTORS
 GOVERNOR, JOHN MORISON, Esq.
 DEPUTY GOVERNOR JOHN LEYS, Esq.
Hon. Wm. Cayley, John Y. Reid, Esq. Geo. H. Smith, Esq.
G. M. Kinghorn, Esq. Thos. Long, Esq. A. Meyers, Esq.
Dr. H. Robertson.

JOHN MACDONALD & CO.

—IMPORTERS OF—

WHOLESALE DRY GOODS.

ESTABLISHED, - - - 1849.

Forty years ago the name of JOHN MACDONALD was added to the list of dry goods houses of this city.

Very many have been the changes which have taken place during that long period in the methods of doing business, and in the character of the trade of the country generally; indeed the review of the development of the country's trade and position during those extended years looks more like a dream than a reality, and yet the achievements secured are preparatory only to those greater results which await those who are resolute, earnest, and hopeful.

The House has endeavored to keep pace with this development, and may modestly claim to have done its share of making the trade of Canada better known in the markets of the world.

Realizing what the possibilities of the future were, the House as far back as twenty years ago adopted the departmental system, the only true system of successfully carrying on a large importing business. A few years later it conceived the idea of sending its departmental buyers to Europe in order that they might personally make their purchases from the leading manufacturers (not merchants, be it noted) of Great Britain and the Continent. Later still it resolved to make its purchases in every case where it could obtain an equivalent for cash only. Each purpose, so framed, the House has carried out with manifest advantage, it believes, to all who have entrusted it with any portion of their trade.

Impressed with the difficulties which beset many in visiting the markets, and with a view of meeting these, a new department called the

LETTER ORDER DEPARTMENT

was formed, the head of which received the following instructions:

- 1st. You are to regard yourself as the representative of the customer in the filling of the order.
- 2nd. You are to select every article from the various departments personally and with the greatest care, that nothing but the best style and the best quality may be sent.
- 3rd. You are to procure such goods as may not at the moment be in stock.
- 4th. You are to send prices and patterns when the same are requested.
- 5th. You are to write fully assigning reasons if in any case any line from any cause had either to be omitted or substituted.
- 6th. You are to have the order despatched with the least possible delay.

Customers Ordering by Letter were Asked:

- 1st. To describe goods wanted as accurately as possible, giving, when practicable, width, shade, and price.
- 2nd. When goods are wanted of particular quality or pattern to enclose small cutting, remembering however, that exact style in pattern cannot always be duplicated. In such case the same class of goods as near as possible would be sent.
- 3rd. To state if goods not in stock should be procured, and
- 4th. To state whether any change in mode of conveyance is desired.
- 5th. In addressing letter to put at top

For Letter Order Department.

It will not be strange that a system so comprehensive should have led to marked results. Customers have had their letter orders as completely filled as if they were present, thus saving the time and cost of visiting the market, while the Letter Order Department itself has proved as might be expected, a very great success, exhibiting a constant and satisfactory increase.

A change in the composition of the firm, though not in its name, took place by the admission of Mr. Paul Campbell, who had long held in the House a confidential position, and Mr. John Kidston Macdonald, the eldest son of Mr. Macdonald, as a means of still more effectually securing the development and extension of the business. The determination is that the forty-first year of the existence of the House, upon which it is about to enter, shall in every respect be the most satisfactory year in its history, and that its long and varied experience will be brought to bear directly upon the interests of all who will entrust it with any share of their business.

They are specially pleased to note that their determination in a remarkable manner animates the entire staff of the House—every buyer, second, assistant, and junior; every traveller, stated and special; every packer, porter, and carter. In every department there is the fixed purpose that in efficiency and in results to all concerned the present season must surpass all former seasons.

They ask you cordially to note the preparation made for the present season, and they beg to assure you that all orders given to their travellers or sent direct to their Letter Order Department will receive from them the promptest and best attention.

They will be greatly pleased to have you personally visit their warehouses, and assuring you always of their best services, are

Very truly yours,

JOHN MACDONALD & COMPANY

John Macdonald.

Paul Campbell.

John Kidston Macdonald.

THE MC

AND

VOL. XXIII.—

Leading Wholes

JOHN MACD

TOR

Are showing the New

Best Value of f

BLACK & COLO

BLACK & C

BLACK & COLORE

COLORED AN

COLORED

Your Inspection is invited.

to 27 Wellington st
to 36 Front street,
AND MANCHE

NO

The business hereto

signed, under the sty

& SON, wi

RICE LEWIS

To whom we have as

trade, and other as

the Company have a

ilities of same.

RICE LEW

Hardware &

TOP

ARTHUR B. LEE,

President