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# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. V—NO. 3.

TORONTO, ONT., FRIDAY, JULY 21, 1871.

{ SUBSCRIPTION,  
\$2 a Year.

The Leading Wholesale Trade of Toronto.

**JOHN MACDONALD and CO.,**

We are receiving by each mail advices from  
**OUR BUYERS**  
of their purchases in the  
**FOREIGN MARKETS.**

We are also receiving by each steamer  
**PURCHASES MADE FOR IMMEDIATE  
DELIVERY**  
which will be found excellent value.  
**JNO. MACDONALD & CO.**

21 and 23 WELLINGTON ST. }  
28 and 30 FRONT STREET, } **TORONTO.**

3 YORK STREET, MANCHESTER, ENGLAND.  
Toronto, July 4th, 1871. 32-ly

The Leading Wholesale Trade of Toronto.

**A. R. McMASTER**  
and **BROTHER,**  
**TORONTO.**

**HAVE OPENED OUT**  
A more than usually attractive assortment of  
**BRITISH & FOREIGN IMPORTATIONS,**  
WITH DESIRABLE LINES OF

Canadian and American Manufactures,  
FOR THE  
**SPRING AND SUMMER TRADE,**  
TO WHICH  
They call the attention of their customers and friends,  
AT  
**32 YONGE STREET.**

"**BEAVER MILLS**" **CARPET WARP COTTON  
YARN, COTTON BAGS.**

OFFICE:  
102 Cross St., Albert Square, Manchester, England.  
Toronto, March, 1871. 32-ly

The Leading Wholesale Trade of Toronto.

**GORDON, MACKAY AND CO.**  
**IMPORTERS AND MANUFACTURERS**

Have now received their usual supply of  
**SPRING GOODS**

SELECTED IN THE  
**VARIOUS MARKETS OF THE WORLD,**  
AND WHICH THEY  
**OFFER ON LIBERAL TERMS.**

Also, constantly receiving the products of the new  
**CELEBRATED LYBSTER COTTON MILLS**

The great superiority of those Goods over Im-  
ported or Foreign, render them worthy of  
the notice of the Trade.

THEY ARE MADE FROM PURE AND  
**Long Stapled American Cotton,**  
PERFECTLY FREE FROM ALL  
**STIFFENING, SIZING AND CHEMICAL PREPARATION**  
that improve the appearance, but destroy the fibre.

They are also noted for  
**THEIR GREAT BLEACHING QUALITIES.**  
**GORDON, MACKAY & Co.**

Toronto, April 5, 1871. 32-ly

SPRING, 1871.

**J. GILLESPIE and CO.,**

**HAVE OPENED**  
**OVER 500 CASES NEW SPRING STYLES**

**FELT HATS**

and

**STRAW GOODS.**

34 YONGE STREET

**TORONTO**

**SMITH and KEIGHLEY,**

**IMPORTERS OF TEAS,**

*English and Foreign Groceries,*

Have just received a cargo of **BRIGHT MUSCOVADO  
SUGARS,** also,

**12,000 barrels Yellow Refined and Crushed Sugars,**

**15,000 half chest new season Young Hyson Teas,**

Ex "Aromale," "Benefactor," and "Riga."

**300 half-chests Gunpowder do.**

**200 half-chests uncolored Japan do.**

**200 half-chests Moning and Kaisar Congous.**

**250 Caddies do. do. do.**

Also, a large and well assorted stock of

**ENGLISH AND FOREIGN GROCERIES,**

To which they invite the special attention of the  
trade.

A. M. SMITH.  
Toronto, 1871.

W. W. KEIGHLEY.  
32

**SAMSON,**

**KENNEDY,**

and **GEMMEL,**

**HAVE RECEIVED**

**NEW PRINTS,**

**NEW TWEEDS,**

**NEW DRESS SHIRTS,**

**NEW LINEN COLLARS.**

Full Assortment in every Department.

**SAMSON, KENNEDY & GEMMEL,**

Toronto, July 6, 1871.

The Leading Wholesale Trade of Toronto.

SPECIAL.

**John Charlesworth & Co.,**

IMPORTERS OF

DRY GOODS AND MILLINERY.

Will offer from this date SPECIAL INDUCEMENTS to the trade, with the view of reducing their Stock as much as possible, to save its removal to their New Premises, No. 13 FRONT STREET WEST, (six doors from Yonge Street, south side) during the coming autumn.

JNO. CHARLESWORTH &amp; CO.,

44 Yonge Street,  
and 3 Wellington Street West, Toronto.  
Warehouse to Rent.

Toronto, June 1, 1871.

1-17

**Winans, Butler and Co.,**  
COMMISSION MERCHANTS,

DEALERS IN

FOREIGN AND DOMESTIC WOOLS,  
GRAIN AND FLOUR.

Cash advances made on consignments. Agents for Stocks  
celebrated Lubricating Machine Oils.

77 Front Street, Toronto, and  
Division Street Coburg.

**Brown Brothers,**

ACCOUNT-BOOK MANUFACTURERS,

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE  
Companies, Merchants, etc., made to order of the  
best materials and for style, durability and cheapness  
unsurpassed.

A large stock of Account-Books and General Stationery  
constantly on hand.

3-17

**Cleverdon and Coombe,**

IMPORTERS OF

CHINA, GLASS AND EARTHENWARE

WHOLESALE,

NO. 8 ADELAIDE STREET EAST, TORONTO.

Agents for Moule's Patent Earth Closets.

**Ridout, Aikenhead and Crombie,**

(Late Ridout Brothers &amp; Co.)

Corner of King and Yonge Streets, Toronto.

Importers of and Dealers in

IRON, STEEL, NAILS, COPPER, LEAD,

TIN, CUTLERY, PAINTS, CORDAGE.

FISHING AND SHOOTING TACKLE.

And every description of

British, American and Domestic Hardware.

**Henderson and Bostwick,**

IMPORTERS OF

MILLINERY and FANCY GOODS,

MANUFACTURERS OF

STRAW GOODS,

CORNER OF FRONT AND BAY STREETS,

TORONTO, ONT.

The Leading Wholesale Trade of Toronto.

**THOMAS LAILEY and CO.,**

IMPORTERS

AND

WHOLESALE CLOTHIERS

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,

TORONTO.

**ELLIOT and COMPANY,**

No. 3 FRONT STREET, TORONTO.

(Formerly of Lyman Elliot & Co., successors to  
Dunspaugh & Watson.)

THE ATTENTION OF DRUGGISTS, MANU-  
facturers, and General Merchants is invited to their  
Stock in the following Departments:

Drugs,	Chemicals,
Dye-Stuffs,	Brushes, all kinds,
Corks,	Druggists' Sundries,
Spices,	Pure Wines and Spirits,
Surgical Appliances,	Patent Medicines,
Perfumery,	Fancy Soaps,
Colours, Dry,	Colours in Oil,
Naval Stores,	Oils,
Varnishes,	Earthenware,
Flint-Bottles,	Green Bottles,
Druggists' Furniture.	Manufacturers' Supplies.

AGENTS FOR CONVERSE'S EXTRA CALCINED  
PLASTER.

Manufacturers of White Lead in Oil, Chemicals and Phar-  
maceutical Preparations. Every requirement for new  
shops and re-fitting. Orders Solicited. Lists mailed on  
application.

**GOODERHAM and WORTS,**

DISTILLERS, MALTSTERS,

AND MILLERS,

MANUFACTURERS OF

PURE SPIRITS,

ALCOHOL,

OLD RYE,

TODDY AND

MALT WHISKIES.

MALT FOR BREWERS,

AND

"TEA ROSE" FLOUR.

**Robert McPhail,**

IMPORTER OF

ENGLISH, FRENCH AND GERMAN

FANCY GOODS,

STATIONER, SCHOOL BOOK PUBLISHER,  
and Blank Book Manufacturer.

8 FRONT STREET, TORONTO.

The Leading Wholesale Trade of Hamilton.

1871

EARLY SPRING IMPORTATIONS.

**Buchanans, Binny and McKenzie,**

Have received a large portion of their

EARLY SHIPMENTS,

and have pleasure in announcing that they  
will be prepared

ON THE 7th MARCH,

To show a fully assorted, well-bought and most attractive  
Stock of

STAPLE &amp; FANCY DRY GOODS.

THEIR STOCK OF

CANADIAN TWEEDS,

is now full and unusually varied and fine.

DUNDAS COTTON MANUFACTURES

always in Stock at

MILL PRICES AND TERMS.

**BUCHANANS, BINNIE & MCKENZIE.**

Hamilton, 25th February, 1871.

**Sugars.**

Just arrived—286 Tierces Scotch Refined, 100  
hds. Barbadoes.

FOR SALE BY

JAMES TURNER &amp; Co.

**John Boyce and Co.,**

Are prepared to show an

ATTRACTIVE ASSORTMENT

—OF—

Gentlemen's Furnishings,

Fancy Goods,

Small Wares, etc.

Hamilton, March 24, 1871.

**Dundas Domestics,**

AT

REDUCED PRICE LIST

OF FIRST FEBRUARY.

THOMPSON, BIRKETT &amp; BELL,

29-3m

HAMILTON.

**RICE BROTHERS,**

PAPER COLLAR MANUFACTURERS,

MONTREAL.

MESSRS. RICE BROS. have constantly on hand all  
styles of Gent's paper collars, cuffs, fronts, &c.  
Also Ladies' collars and cuffs, which are manufactured  
in the neatest possible manner, from the best material, im-  
ported from London and Germany. New Styles just being  
completed.

36-ly

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**  
*Importers*

AND

*Wholesale Dealers in*

BRITISH & FOREIGN DRY GOODS,  
381 & 383 ST. PAUL STREET, MONTREAL.

**FERRIER & CO.,**

IRON & HARDWARE MERCHANTS,  
*St. Francois Xavier Street,*

MONTREAL.

Agents for:

Windsor Powder Mills.  
La Tortu Rope-Walk.  
Burrill's Axe Factory.  
Sherbrooke's Safety Fuse.

31Dec70

**Kingan and Kinloch,**

IMPORTERS OF

TEAS, GENERAL GROCERIES,  
WINES, &c.,

Corner of St. Peter and St. Sacrament Streets,  
MONTREAL.

**JOHN McARTHUR and SON,**

*Importers and Wholesale Dealers in*

Window Glass (Star and Diamond Star Brands),  
Sheet and Plate Glass of every description,  
Linseed Oil, Paints, Colors, Varnishes;  
Japans, Artists' and Painters' Materials,  
Naval Stores, Chemical Dye Stuffs, etc.,  
*Cod, Seal, Whale, Lard, Sperm, Olive,  
Machinery and Wool Oils.*

18 LEMOINE STREET.

**S. H. MAY and CO.,**

*Importers and Dealers in*

PAINTS, OIL, VARNISH, etc.,  
CHANEES SMITHWICK; 26 AND 21 OZ.

*Star, Diamond Star, and Double Thick Glass.*  
274, ST. PAUL ST., MONTREAL. 17July70

**J. A. MATHEWSON,**

202 MCGILL ST., and LONGUEUIL LANE,

TEAS AND  
GENERAL GROCERIES.

Stock and assortment kept large and attractive.

ORDERS CAREFULLY EXECUTED. 1y

**W. and F. P. Currie and Co.,**

60 GREY NUN STREET, MONTREAL,

IMPORTERS OF

IRON, TIN, STEEL, BOILER PLATES,  
Galvanized Iron, Canada Plates,  
BOILER TUBES, GAS TUBES, IRON WIRE,  
Gas Tube Fittings, Boiler Rivets, Gauge Glasses, Paint  
and Putty, Cements, Window Glass, Fire Bricks, Fire Clay,  
Drain Pipes, Patent Encaustic Tiles, &c., &c.

MANUFACTURER OF

"Crown" Sofa Chair and Bed Springs.

A large stock always on hand. 34-4

The Leading Wholesale Trade of Montreal.

**David Torrance & Co.,**

EAST and WEST INDIA MERCHANTS,

EXCHANGE COURT,

MONTREAL.

Montreal, 1871.

10Ja71

**JAMES ROBERTSON,**  
**METAL MERCHANT,**

AND MANUFACTURER OF

LEAD PIPE, SHOT, PAINTS, PUTTY, &c.

ALSO,

*Circular, Gang, Cross Cut, and other Saws.*

PROPRIETOR, } Also { Dominion Saw Wrks  
Canada Lead & Saw Works, } } Toronto.  
Montreal.

**R. Dunn, Fish and Co.,**

WHOLESALE DRY GOODS,

479, St. Paul Street, Montreal.

Sole Importers of the celebrated

GLADSTONE BRAND DOUBLE WARP  
RAVEN BLACK LUSTRE.

Trade Mark Registered.

ESTABLISHED 1818.

**SAVAGE, LYMAN and CO.**

FINE WATCHES, and rich Jewellery, Silver and  
Electro-plated Ware, French Clocks and Bronzes.

*Cathedral Block, 271 Notre Dame Street,*

MONTREAL.

N.B.—Sole Agents in Canada for the celebrated ULYSSE  
NARDIN WATCH. 52-1y

**JOSEPH GOULD,**

(Successor to GOULD & HILL),

IMPORTER OF THE

*Celebrated Chickering, Steinway, and  
other Pianofortes,*

And the well-known

*Mason & Hamlin Cabinet Organs,*

115, GREAT ST. JAMES' STREET, MONTREAL.

24Aug70

**N. S. WHITNEY,**

Importer of Foreign Leather, Elastic Webs,  
Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL.

**A. Ramsay and Son,**

IMPORTERS OF

*Oils, Paints, Varnishes, Brushes, &c.,*

Rolled, Rough and Polished Plate Glass, English and  
German Sheet Glass, Glaziers' Diamonds,

GOLD AND SILVER LEAF BRONZES, &c.,

37, 39, & 41 RECOLLET STREET.

**W. R. ROSS & CO.,**

GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

464 and 466, St. Paul Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

ESTABLISHED 1832.

CANADA

FUR AND HAT COMPANY.

**GREENE and SONS,**

MANUFACTURERS OF

FELT HATS,

FURS,

CLOTH CAPS,

STRAW GOODS, &c.

WAREHOUSE:

517, 519, and 521 St. Paul Street,  
MONTREAL.

**CHAPMAN, FRASER & TYLEE,**

(Successors to Maitland, Tylee & Co.)

*Wholesale Wine, General and Commission  
Merchants,*

Feb. 71. 10 HOSPITAL STREET.

**B. HUTCHINS,**

TEA MERCHANT,

188 & 190 McGill Street,

MONTREAL.

ORDERS BY LETTER PROMPTLY ATTENDED TO.

**Mercantile Summary.**

It is confidently affirmed that a bountiful  
crop of peaches, with low prices, is a certainty  
this season.

A LIST of insolvents appears in last week's  
Quebec official Gazette as follows:—Maynard &  
Maynard, traders, St. Cesaire; Fermin Perrin,  
Berthier; Magliore Provost, merchant, Mont-  
real; Robitaille, & Co., Quebec.

AN INTERCHANGE of postal money orders be-  
tween Great Britain and the United States, has  
been arranged, and is to take effect on and after  
the 1st October next—a step which will tend  
much to facilitate business between the two  
countries.

A CONTRACT has been let for completing an  
extension of the North Western Telegraph Line  
to Manitoba, and its completion is expected in  
September. This line will be of immense ad-  
vantage to business men having connections  
with that Province, and a great boon to the in-  
habitants.

ON AND AFTER Saturday last the Montreal  
Observatory will have connection with the United  
States Signal Office, and receive reports from 70  
American Stations three times a day. Hon.  
Peter Mitchell assumes the direction of these  
matters in the Dominion. This arrangement,

The Leading Wholesale Trade of Toronto.

**OGILVY and CO.,**

IMPORTERS OF DRY GOODS,

18 and 20 Wellington Street,  
TORONTO. | Cor. St. Peter and St. Paul Streets,  
MONTREAL.STOCKS IN BOTH PLACES ARE NOW  
WELL ASSORTED.

March 14, 1871.

**THOMSON and BURNS,**

IMPORTERS OF

SHELF AND HEAVY HARDWARE,

Crockery, China, Glassware,

AND DEALERS IN

*Canadian and American Manufactures*

OF

HARDWARE AND AGRICULTURAL

IMPLEMENTS,

10 &amp; 12 Front Street West, Toronto.

which, of course, includes an interchange of reports. This will render the American returns much more comprehensive, and at the same time give us a class of information which may be of great service to our marine interests both on the lakes and the Atlantic coast.

The residence of the late D. Crawford was purchased by Mr. Jno. Hallam for \$14,000. Aldwell's Brewery was sold under the direction of the Court of Chancery for \$60,000. Day's block, on the market square, Guelph, was sold by Dr. Clarke to Col. Wells, for \$25,000. Parker's Hotel, in the same locality, brought \$7,000.

THE TEA TRADE is constantly suffering from the endless tricks of those artful Chinamen. One of the latest innovations is to adulterate imported Japan tea with willow leaf. The British Consul at Shanghai reporting on the tea trade, says that the willow leaf adulteration "threatens to merge into a trade that will seriously affect the quality of all classes of green teas sent from this port." The same authority further states, with reference to green tea, that "the quality of all kinds of green tea, during the past season (1869-70) is pronounced inferior to that of previous years, their make being bad, and in some cases hardly a chop being found entirely free from dust, besides which numerous instances of false packing have been detected." Evidently, if John Chinaman is anything he is—tricky.

AN OTTAWA despatch to a local paper says,— "The United States Government have asked permission of the Imperial Government for American fishermen to be allowed to fish in Canadian waters on condition that all the duties paid upon Canadian fish in American ports shall be kept account of, and refunded in the event of

The Leading Wholesale Trade of Toronto.

## NOTICE..

THE undersigned beg to notify the Trade that they have been appointed Agents for the City of Toronto, and points East, for the sale of Messrs. DOW & CO.'S Celebrated Ales and Porter. All orders will receive prompt attention.

**Cramp, Torrances and Co.**

FOR SALE, in store and to arrive:—

TEAS

COFFEES,

SUGARS,

and

NEW CROP (1870) FRUITS.

TEAS.—Hyson, Young Hyson, Gunpowder, Imperial, Natural Leaf Japan, Oolong, Souchong, and Congou.

COFFEES.—Old Government Java, Maracaibo, Laguayra and Rio.

SUGARS.—Tierces and barrels Scotch Refined. Barrels Bright Porto Rico.

Also, now landing, 25 cases German cigars.

**CRAMP, TORRANCES & CO.,**

10, Wellington Street East.

**YARMOUTH BLOATERS.**

500 CASES just received, direct from the Seaboard.

Also on hand:—

1,000 boxes Digby Herrings.  
500 half-barrels Lake Superior Trout—Fall catch.  
100 barrels Split Canso Herrings.  
100 quintals Prime Table Codfish.  
100 bags Messina filberts.  
50 cases Pearl Sago.  
50 bags Pimento.  
25 bales Cloves.  
5 cases choice Nutmegs.  
25 barrels Day and Martin's Japan Blacking, in Pints and Quarts.  
12 cases Taylor's Maravilla Cocoa.  
10 " " Soluble " "  
10 " " Homœopathic Cocoa.  
10 " " Soluble Chocolate.  
12 " Epps' Homœopathic Cocoa.

For sale by

**THOMAS GRIFFITH & CO.,**

37 &amp; 39 Front Street, Toronto.

the House of Representatives agreeing to the removal of the duties in question." No doubt of it; and there is as little reason to doubt that the request will be granted. In this way the question is fast being settled as to whether Canada will assent to the treaty. Before Parliament shall have had an opportunity of passing upon it, our position will be so compromised as to render its negation a dangerous and embarrassing step. There is little use, to our apprehension, of regarding the treaty as anything else than an accomplished fact to all intents and purposes; we will have to take it as it is, for "better or for worse."

WE mentioned in a recent issue the danger incurred by merchants in not particularly ascertaining that their customers had sufficient insurance. A loss incurred by the Barrie conflagration has been brought to our notice, in this instance with liabilities of about \$10,000. The sufferer, if we can use the term, had less than \$1,500 insurance; but the creditors are the real sufferers, they lose all he cant pay, about \$5,000, and have to wait about two years for what they do get. All this would have been avoided had their customer been a level headed business man.

ABOUT a month ago a trader doing a quiet business in a small western town, closed his premises and moved into the city ostensibly for the purpose of opening here in the same line. Shortly afterwards finding it more congenial to his wishes to

The Leading Wholesale Trade in Toronto.

*Canada Confectionery and Biscuit Works.***WILLIAM HESSIN,**

WHOLESALE CONFECTIONER

AND

BISCUIT MANUFACTURER,

OFFICES AND FACTORY:

No. 7, FRONT STREET, TORONTO.

1871.] **R. H. GRAY & CO.,** [1871.

43, YONGE STREET, TORONTO,

Will show this Season the contents of 150 packages of Spring Goods, embracing:—

1,000 dozen Scarfs and Bows.  
1,800 " Hose and Half Hose.  
1,100 " Gloves in variety.  
600 " Braces. "  
600 " Shirts. "  
625 " Linen Collars.  
20 different kinds, Paper Collars.  
1,600 dozen Hair Nets.

And a complete Stock of **HABERDASHERY** and **SMALL WARES.**

avoid the importunity of any pressing creditors, he transferred his quarters to Buffalo. Feeling secure from molestation he settled quietly down to housekeeping. Last week, however, his domestic happiness was interrupted by the appearance of a persevering creditor who was not to be easily got rid of. He had apparently gone over empty handed, but, by a strict search, his smuggled wares, which being valuable occupied a small compass, were found secreted in his residence. He finally had to chose between the unpleasant alternatives of returning hurriedly across the line, or occupying a States prison, and so this grasping sharper in his mean attempt to elude the customs Tariff of the country, whose protection he sought has overreached and beggared himself besides robbing his creditors. It is a pity that any dividing line should prevent justice being meted out to such unprincipled rascals.

**FRANKLIN'S ADDRESS TO A YOUNG TRADESMAN.**

The advice of Franklin to a young tradesman, given more than a century ago (1748), may be followed with advantage by the rising generations of merchants and tradesmen in all time.

As you have desired it of me, says Franklin, I write the following hints, which have been of service to me, and may if observed, be so to you.

Remember that *time* is money. He that can earn ten shillings a day by his labor, and goes abroad or sits idle one half that day, though he spend but sixpence during his diversion or idleness, ought to reckon that the only expense

he has really spent, or rather thrown away, five shillings besides.

Remember that *credit* is money. If a man lets his money lie in my hands after it is due, he gives me the interest, or so much as I can make of it, during that time. This amounts to a considerable sum where a man has good and large credit, and makes good use of it.

Remember that money is of a prolific generating nature. Money can beget money, and its offsprings can beget more, and so on. Five shillings turned is six, turned again it is seven and three pence, and so on till it becomes a hundred pounds. The more there is of it the more it produces every turning, so that the profits rise quicker and quicker. He that kills a breeding sow destroys all her offspring to the thousandth generation. He that murders a crown destroys all that it might have produced, even scores of pounds.

Remember that six pounds a year is but a great day. For this little sum (which may be daily wages either in time or expense unperceived) a man of credit may on his security, have the constant possession and use of a hundred pounds. So much in stock, briskly turned by an industrious man, produces great advantage.

Remember this saying, "The good paymaster sord of another man's purse." He that is known to pay punctually and exactly to the time he promises, may at any time, and on any occasion, raise all the money his friends can spare. This is sometimes of great use. After industry and frugality nothing contributes more to the rising of a young man in the world than punctuality and justice in all its dealings; therefore, never keep borrowed money an hour beyond the time you promised, lest disappointment shut up your friends purse forever.

The most trifling actions that affect a man's credit are to be regarded. The sound of your hammer at five in the morning or nine at night, heard by a creditor, makes him easy six months longer; but, if he sees you at the billiard table, or hears your voice at a tavern, when you should be at work, he sends for his money the next day, demands it before he can receive it in a lump.

It shows, besides, that he is mindful of what you owe; it makes you appear a careful as well as an honest man, and that still increases your credit.

Beware of thinking all you own that you possess, and living accordingly. It is a mistake that many people who have credit fall into. To prevent this, keep an exact account, for some time, both of your expenses and of your income. If you take the pains at first to mention particulars, it will have this good effect; you will discover how wonderfully small trifling expenses amount up to large sums, and will discern what might have been, and may for the future, be saved without occasioning any great inconvenience.

In short, the way to wealth, if you desire it, is as plain as the road to market. It depends chiefly on two words, *industry* and *frugality*; that is waste neither *time* nor *money*, but make the best use of both. Without industry and frugality nothing will do, and with them everything. He that gets all he can honestly, and saves all he gets (necessary expenses excepted), will certainly become *rich*—if that Being who governs the world, to whom all should look for a blessing on their honest endeavours, doth not in his wise providence otherwise determine.

HONOR IN TRADE.

Under the head of "A Rare Commodity," the *Pittsburgh Commercial* thus discourses on a subject of daily increasing interest to the public: "One of the most imperative demands of the age is for a higher standard of business morals and mercantile integrity. The constantly recurring revelations of fraud, trickery and deceit are enough to make a man doubt whether, after all, the boasted civilization of the nineteenth

century is one whit better or more desirable than the barbarism or ignorance of the ninth. The poet's bitter declaration that "none but a fool would have faith in a tradesman's ware or his words" is far too often deserved. There are, of course, many honorable and noble exceptions, but it cannot be denied that the general conception of business honesty is woefully low and lax. A Galveston merchant writes to a New York paper that he must cheat in order to keep up with the times, "or starve." It seems almost impossible that a tradesman should be perfectly honest, and successful at the same time. Boston puts up short weight mackerel. Philadelphia makes syrups out of starch. Baltimore packs short weight oysters and fruits. New York gauges a barrel of whiskey or syrup that could not possibly hold over forty gallons for forty-four and a half, and waters it to any per cent. required. The city of Cincinnati packs candles, lard, whiskey, bacon and flour on the principle of short weight and long tare. New York will put the Genesee brand on anybody's flour. In Chicago the other day it was ascertained that the coal merchants make a practice of selling coal short of weight by two hundred pounds a ton, one of the dealers publicly boasted that he had been fined six times during the past winter, but that it paid better to incur the risk of prosecution than to give full weight. The city of Boston was recently horrified by the discovery that it had for two years been supplied with meats altogether unfit for use. A day or two ago the authorities of Albany were informed that the practice prevailed of shipping unhealthy and deceased cattle to that city for consumption by its inhabitants. Some time ago a Commissioner of the New York *World*, detailed for the special purpose of investigating and reporting upon the retail trades of that metropolis, made the astounding revelation that it was almost impossible to purchase any article of food or drink which had not to a greater or less degree undergone deleterious processes of vitiation, his statement being in every instance sustained by the proofs of chemical analysis. It is known that thousands of barrels of white clay are annually shipped from Augusta, Georgia, to the North, to be used in adulteration, by confectioners. During the rebellion the shoddyites grew rich over the sufferings of our brave boys, whose bare feet and naked limbs but too well attested the utter heartlessness of the contractors. A month or two ago Germany sardonically informed the United States that its breach of national comity was quite pardonable, for the reason that the clothing and arms furnished to France were worthless and incapable of being used. These may be very shrewd "tricks of trade," but they are very shocking revelations of want of conscience. When it has become necessary that a merchant or manufacturer should cheat his customers in order to make an "honest living" for himself, perhaps the fewer eloquent vainglorious indulged in, the better. If civilization means only fraud and dishonesty—if progress is only a synonym for false weights, debased merchandise and deteriorated manhood, is it not time to stop and think? And another thing. By what process do men who trade and traffic on this low basis of advantage, discern in politics the truth which in business they turn their backs upon? Does not the taint run through all?"

SOUND DOCTRINE.—"PA AZ YU GO.—This little maxim haz bln modestly at the sarviss ov the wurld for ages, supported by no pertickler pretenshums tew rhetick, cadense or pompus period, but brimful and running over with praktikal philosophee and plebeian sense, adapted tew the latitude and longitude of every human kriter. It kontanes within its fore blessid monasilliables an analas ov welth; it is fortin's steppin stone, and a letter ov credit nun kan distrust wherever it goas. It iz the right bower of ekonomee and maid of honnur tew

plezzure—fillz the day hours with kwiet and drives the bailiff from the night dream. "Pay az yu go," and yu will kno how fast yu are a going, how fur yu have gone, and when it is time tew stop. Tradesmen will bow when they meet yu, and det with its hungry wolf tred will starve on yure trail. "Pay az yu go," temperz luxury and chastens want, adds dignity tew the poor man and grase to the rich man, wrongs nun and iz justiss tew all. Here iz an antidote for much that is the philosopher's stone; here is a motto for manhood; here iz a leaven for any sized lump. Yung man, pay az yu go, and when yu gits old yu will not depart from it; other vartues will sartilly cluster about yu; and whin nature hands in her last bill yu will be awl the better prepared to "pay az yu go."—*Yosh Billings*.

SACREDNESS OF DEBT.—Property purchased on credit is a deposit placed in your hands, which it would be fraudulent for you to use in any manner so as to endanger the interests of your creditors. Flattering prospects of gain in this way sometimes occur; but they too often prove delusive, and leave the rash adventurer under an insupportable load of responsibility. Debts are sacred, and every honest man will do every thing in his power to discharge his obligations with punctuality and honor.

OIL MATTERS IN PETROLIA.

(From our Own Correspondent.)

PETROLIA, July 15, '71.

The Clement well is still doing very largely, although just now not quite up to formerly; still, it is actually producing over 300 bbls. per day on the last of it, and within some 6 rods. Peter Taylor is trying his luck, and is some 200 feet down; a little farther north and Messrs. Brake and Jones have finished a rig and are commencing to drill near to him. Mr. Langweed is also ready, besides several others who are cleaning the ground ready.

The Kimball well, on the Shoemaker property, proves to be over 75 barrels per day. Developments everywhere are lively—the productions between 9,000 and 10,000 barrels for the week; the shipments falling off, being only some 18 car loads per day.

The Crude Co. still hold up their prices, and cannot fill their orders in refined. Sales have been effected by the car load at 25 cents per gallon. No. 1 export oil, No. 1 can, 22 cents. Business here generally brisk—no excitement. The Crude Association will not sell to refiners for home manufacture at less than \$2 50 per barrel, and they protect that sold for export by charging full price, \$2 50 to exporters, and when shipping receipts are shown they refund, so as to make it at \$1 70. This may have the effect of placing an inferior oil on our market, as the export refiners only take 60 to 65 per cent. out of the crude for foreign market, and then make some 15 per cent. of the residuum into an oil for our market. I dont say all do this, but I know of some, and I also know it is open to this.

Crude, \$1 70 per barrel for shipment.  
" 2 50 " for home market.  
Refined 25 cents.

GREAT WESTERN RAILWAY OF CANADA.—Traffic for week ending July 30, 1871:

Passengers .....	\$ 33,482 96
Freight and Live Stock.....	53,596 53
Mails and Sundries.....	2,059 62
	89,139 62
Corresponding week of 1870	68,703 38
Increase.....	20,435 73

## CANADIAN MANUFACTURES.

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34 YONGE STREET.

OUR STOCK OF

TWEEDS,  
FLANNELS,  
FRIEZES,  
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UNDERCLOTHING  
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AND  
WEST REGENT STREET, GLASGOW, SCOTLAND.  
BRYCE, McMURRICH & CO.

Toronto, March 22, 1871.

32-ly

THE MONETARY TIMES,  
AND TRADE REVIEW.

TORONTO. CAN., FRIDAY, JULY 21, 1871.

EXCESSIVE COMPETITION—CONDI-  
TIONS OF SUCCESS IN TRADE.

A noteworthy and not salutary result of the successive years of comparative prosperity and expansion which have attended the importing trade, in common with almost every other industrial pursuit in the country, is the development of an unwise and overzealous spirit of competition. And this arises, not so much from any desire to grasp the profits of business as to live; it grows out of the necessity of selling, goods even at a loss, in order to escape the other horn of the dilemma—putting the shutters up. Were it the case that more capital could and did find profitable employment in supplying the farmers, mechanics and other consumers with cheaper goods, and that in this way competition was heightened there would be little to say. Capital can usually be safely left to take care of itself. If goods were bought for cash and sold for cash, at however close a profit, there would be no room for criticism; so soon as from any cause the business ceased to pay, the capital employed in it would suddenly be diverted to other channels and thus the difficulty would furnish its own antidote and legitimately work out its own cure. Unfortunately the struggle for business grows from a different root. It springs out of the fact that there are four persons in trade where one would suffice. These four are im-

pelled by inexorable necessity to live out of the business that should maintain but one; hence there is a quadrangular fight, an unscrupulous rough-and-tumble scramble for customers—a cry of “come on boys” “*sauve qui peut*” which freely translated is “the devil take the hindmost.”

An old merchant who reckons his years of active life in trade by decades, remarked to us but the other day, that competition was never in his experience so keen as now. He assures us that it is necessary to sell double the quantity of goods that would have sufficed two or three years ago to yield a given amount of profit; that profits are whittled down so fine that only the experienced, the skilful and those firmly established with abundant means can hope to come out successful; that while these fine cut profits may do to swim with in calm water, they allow no margin to create a “rest” or reserve fund, as the bankers say, against the perils of a stormy day; that when the periodical tide of losses sweeps in as it must do sooner or later, it will be found that the breakers will burst over the feeble barriers intended to restrain them, and many a seeming fair structure will be toppled to the ground. We cannot say that these views are unsound, nor that words of warning are out of place. We know that a policy of discretion and judicious caution is the right one to adopt, especially at this stage in the march of events.

To the over-crowding of the mercantile ranks, and the unhealthy spirit of competition thereby engendered may be justly ascribed every one of those drawbacks which mar the success and threaten the prosperity of the importing trade. Credit could be restricted within safer limits were it not that the goods *must* be sold. The cases and shelves must be emptied and their contents represented either by negotiable paper or cash, or the game is finished. If specious pretences at selling goods very low by quoting an imaginary advance on the sterling cost will do the imperative duty of the hour, then so must it be. If the customer is inexperienced, if he lacks one, two or three of these essential qualities, on which Credit ought always to depend, and without which it should be peremptorily refused—Character, Capacity and Capital—no matter, the business must go on. In this way, from that root of evil—a surplussage of traders—springs a whole crop of pestilent practices which must be put down before the trade can assume a healthy tone; and the only way to effect that object is to steadily discourage the new adventurers who are constantly crowding in, seeking wealth where so many have sought it in vain before.

With the growth of competition the neces-

sity increases of closer discrimination in giving credit, and of keeping a better watch over the run of a business. In opening an account with a new customer something more should be done than to glance at a Mercantile Reference Book, and ascertain his “ratings.” This is at best but the barest kind of information and may easily mislead. Diligent enquiry should be made whether the new applicant for credit possesses the elements on which credit should be based. Has he ever failed and if so how often and under what circumstances? Does his moral character indicate him as a person worthy of trust? Has he a good pedigree, though in these days of degenerate sons too much reliance must not be rested here? Has he a capacity for business, such as to give him a reasonable hope of success? Does he understand accounts and the necessity of them? Has he the capital or resources which justify his hope of winning in a race where so many swift and successful competitors are pitted against him? If these and other questions that the circumstances will suggest, can be satisfactorily and reliably answered, an account may be opened. If they cannot, then selling goods in such a case is a mere game of chance, in which the stakes are all in favor of the debtor and against the creditor. Surely a successful business career is a sufficiently strong motive to induce the general application of such simple precautionary measures as these—suggested alike by experience and by the dictates of common sense—and without which, as matters go, success is not to be anticipated.

HANDSOME PROFITS.

Probably no class of commercial enterprises ever paid a better return on the capital hazarded in their establishment than the more prominent and successful Life Insurance Companies of Great Britain. In the case of some of the leading offices the profits are enormous. And to this fact may be attributed the rage for promoting life insurance companies which prevailed for a series of years and which has been productive of such dire disaster to a long list of confiding dupes. The experience of the Standard, the Crown and others, served to excite the greed of an unscrupulous class of schemers, and afforded a tempting bait with which to lure hosts of eager shareholders. The result in all these cases was just that intended—a large return to the projectors in the shape of promotion money, and further spoils as wreckers or amalgamators, the shareholders and policyholders being left to console each other in their mutual misfortunes as best they could.

Experience, at last, opened the eyes of those classes upon whom fell the brunt of all this mischief, so that now it is difficult, if not impossible, to float bogus schemes with any considerable degree of success.

The shareholders of the Standard are fortunate fellows. Their one pound originally paid, has increased to seventy-three pounds ten shillings, or about seven thousand two hundred and fifty per cent. and their annual dividend amounts only to three hundred per cent. Life Association of Scotland, £40 shares, with but seven pounds ten shillings paid, are worth twenty-five pounds ten shillings, and the shareholders receive annually seventy-five per cent. on their outlay. Shareholders in the Crown Life receive nearly one hundred per cent. on their original investment. The Star Life shares with one pound five shillings paid, are worth twelve pounds ten shillings or one thousand per cent. advance, and each share drew last year, a dividend of five per cent. and a bonus of four pounds fifteen shillings and nine pence. This Company has only 4,000 shares of £25 each; it is therefore but natural that transactions in its stock should be rare.

The cases we have cited are the most remarkable in the list, but there are ten or a dozen offices besides these whose proprietors made handsome investments when floating their respective enterprises. The keen rivalry which later years have developed has induced a reduction of profits to shareholders in some cases, in order to deal more liberally with policyholders. But the great strength and popularity of a few of the best companies are such as to cause them to adopt an independent course, and at the same time insure to them a respectable patronage in the face of all competition, stability being justly regarded as the most important element to look for in selecting a life insurance office.

#### THE PUBLIC CREDIT.

Nothing is more sensitive than the public credit of a nation. An eminent English statesman once said: "Confidence is a plant of slow growth, and when once broken, it is difficult to restore." This is true in regard to the intercourse between man and man, as the orator used it, but it is specially applicable to nations when they appear on the money marts of the world as borrowers on the public credit.

All countries of any importance occasionally require to borrow. Just as the enterprising ship-owner, merchant, or mechanic, finds it necessary and beneficial to use the facilities offered by banking institutions, so the progressive nation requires

in particular emergencies, to borrow in the great financial centres. In exchange for money, they offer their bonds or other securities, based upon the public credit, and the rate at which they can effect the loan just depends on whether that public credit stands high or low. If the resources of the nation are abundant, and if it has never failed to fulfil its engagements, loans can generally be effected readily and cheaply. But if public confidence has at all been shaken in the national credit, particularly in the willingness of the country to pay its debts, capital can only be obtained at heavy, and, in some cases, ruinous rates of interest.

We have been led to make these remarks by the astonishing success of the recent French loan, and the remarkable contrast thereby afforded between the credit of that country and that of our neighbours, the United States.

A few weeks ago, M. Thiers, boldly asked for a heavy loan from the different money markets. Many doubts and fears were expressed in regard to its success. France had just concluded a fearful war with Prussia, and the butchery of internecine strife had scarcely ended. Impoverished and humbled, a more unlikely time for France to effect a successful loan could hardly be imagined; but what has been the result? In response to the first call of the Government, the French people themselves came forward with offers to subscribe the immense sum of 4,000,000,000 francs! This was twice the amount which M. Thiers wanted, but it was only part of the bids for the loan, for citizens of other nations offered three times the amount which the Government required. This is certainly a most remarkable fact, and shows not only the great confidence felt by the French people in the future of their country, but the high standing of French credit in other countries.

Now, contrast this with the position of the United States as a borrower during their civil war. The resources of our neighbours—the ability of the American people to pay their debts—was, and is greater by far than the resources and ability of the French. But at what prices did their Bonds sell at London, Paris and Bremen during the war? What price in gold could be obtained for their greenbacks? We need not repeat quotations. Sufficient for our purpose is it to say, that notwithstanding the wealth, power, and great future before the United States, they could only borrow in Europe during the rebellion at rates of interest so enormous as would have beggared almost any other country.

And what is the secret of this contrast? Simply this: France has been one of the most punctual of nations in regard to financial engagements—the breath of suspicion has never touched her credit, and, torn and bleeding though she be, capitalists are not afraid to trust her still. Several of the States of the American Union, on the other hand, have repudiated their just debts, and during their civil war, some of their politicians libelled their country and made a mock of rectitude, by trying to make national repudiation a lever by which to ride their party into power. The great bulk of the American people denounced this monstrous proposition. But the mere fact that it could be talked about or discussed, sensibly affected every money centre in the world, and hence the United States could not borrow as cheaply as poor France, after all the bloodshed and desolation through which she has passed.

There is a lesson in this for the public men of Canada, as, indeed, there is for the people of all countries. That lesson is—to preserve the credit of the Dominion with tender care. The credit of Great Britain stands highest among the nations; the secret of that standing is, she has never failed to meet her engagements. So far, we are proud to know, this country has followed her prudent example, and the leading men of all political parties have been always firmly agreed on one thing if on nothing else—to keep strict faith with the public creditor. We are indebted largely to our past good faith in all financial engagements, for the present high standing of Canadian securities in the English money markets, and we feel assured this country will be as faithful to all its engagements in the future as it has been in the past.

#### WELLINGTON GREY AND BRUCE RAILWAY.

This company has issued bonds to the amount of \$575,724 bearing 7 per cent interest per annum, and the whole amount has we learn been disposed of at very satisfactory figures. About \$350,000 (£71,000 stg) has just been taken up in England at 90, the remaining portion of the issue having been subscribed in Canada. The lowest price realized was 87, but only a small amount was sold at this figure. These bonds are subject to acquisition—not absolutely guaranteed as some suppose—by the Great Western Railway Company at par, by annual drawings in January and July of each year. This is the full amount of bonds that the Company are entitled to issue—\$12,000 per mile—the 48 miles of road from Guelph on



to Harriston, the last portion of which is soon to be opened. Altogether the financial management of this road has been conducted with great skill, and so far with complete success.

#### ISOLATED RISK FIRE INSURANCE COMPANY.

This Company having completed its organization, made the requisite deposit of \$50,000 with the Receiver General, appointed a corps of agents, and fitted up a suitable office on King Street, has fairly commenced business. A prospectus which has been issued indicates that the management propose to stick to their text, and do only an "isolated" business, that is farm and detached village, town and city property, avoiding "specials" altogether. There is no doubt room for a Company of this class, and we anticipate as a good effect of the competition it will tend to stimulate that a larger proportion of the farming and village population will be induced to insure. Even the large stock companies are paying more attention to this kind of business, one prominent company having recently issued special term rates, which show a decided reduction on the figures hitherto commonly quoted. We may therefore look for a lively struggle for "isolated" insurance with stock and mutual Companies pitted against each other. So long as rates are maintained we care not how keen the competition becomes.

The directors of the "Isolated Risk" have selected an excellent business man as their President. We welcome Mr. Mackenzie to the insurance ranks, which we are sure he will honor, and must express our gratification on learning that he is to take up his abode in Toronto. With so practical and thorough a Secretary as Mr. Maughan, the Company is well officered, and ought to succeed. If the same commendable vigor is displayed in its management that was evinced in promoting it, there can be no doubt that a full share of current business will be secured.

#### THE BRITISH CENSUS.

The leading facts ascertained by the census recently taken in Great Britain have been published. The increase in population is certainly not so large as we expected it would be, but it is still very considerable. In 1861 the total number of people in the United Kingdom was 28,927,485. This year (1871) the number is 31,465,480—an increase of 2,537,995 souls. These returns show an increase of a little over 8 per cent., but the returns for the

islands of Guernsey, Man and others, have not yet been counted. When they are the percentage will be slightly greater.

When we go into particulars, the population of England is found to have progressed the most rapidly. Its present population is 22,704,108, being an increase of 2,637,884, or 13 per cent. The population of Ireland is 5,402,759. This is a falling off of 396,208 since the census of 1861, or a decrease of 6.8 per cent. Scotland has not increased very much, the numbers now being 3,358,613. This is an increase of only 296,319, or 9.7 per cent. The falling away in the population of Ireland is not a gratifying fact, but the cause is easily found in the vast annual stream of emigration which leaves its shores for America. The country is more prosperous than it was, a fact which the decreased number of inmates in the workhouses, as shown by the census returns, abundantly testifies. Had it not been for emigration, the present population of Ireland would have been 6,297,275. The population of Scotland has also been kept down by the numbers who yearly set out for foreign lands, and it now barely, if at all, exceeds the population of the Provinces of Ontario and Quebec.

The number of females continues to be considerably more than the males, and the disproportion has increased during the decade. There are now, taking the United Kingdom as a whole, 16,189,321 females and 15,276,159 males. This is an excess in numbers of 913,162 in favour of the "gentler sex." In 1861 the difference was only 800,531. The disproportion is less in Ireland than in either England or Scotland. The difference there is only 134,513, whilst in England it is 623,302, and in Scotland 155,547.

**ANDES INSURANCE COMPANY.**—Active agents having been appointed to represent this Company at the principal commercial centres in the Dominion, as well as at many of the smaller towns, it has fairly commenced business here and we learn with the most promising results. We understand that Mr. J. J. Berne, the efficient Superintendent of agencies will visit St. John, N. B., and Halifax, N. S., during the present and next month, in the interests of the Company. He will no doubt embrace so favorable an opportunity of calling upon his old neighbors of St. Johns, Newfoundland, that being his native place. It is plainly apparent that the Andes proposes to do its full share of Canadian business.

—The Hartford Fire Ins. Company has elected the following officers—George L. Chase, President; J. D. Browne, Secretary; and C. C. Lyman, Assistant Secretary. Albert Day, Jas. Goodwin, Calvin Day, E. B. Watkinson, Enoch Roberts, C. C. Lyman; Geo. L. Chase, Henry T. Johnson, Jonathan B. Bunce, J. H. Goodwin, H. W. Conklin, Directors.

#### HASTINGS GOLD MINES.

(From our Own Correspondent.)

BELLEVILLE, July 17th, 1871.

Mining is now practically extinct, in the township of Madoc. The new shaft at the Richardson mine having failed to reach the expected lode, or to give any promise of remunerative returns. The Directors of the Phoenix Company have concluded to finally cease operations and not to expend any more money upon what seems to be a hopeless case. There is, indeed, one adventurous gentleman who is desirous of testing the mine still further, and is in treaty for liberty to take a hundred tons or so of ore from the old shaft, with the use of the mill to work in; which I suppose the company will grant upon easy terms. I shall watch his proceedings with considerable interest.

In the neighbouring township of Marmora, gold mining is progressing favorably, and promises to be a permanently paying occupation. Dr. Williams is about to enlarge the capacity of the Cook mill, by adding 15 additional stamps to the five which he is already operating, which he calculates will reduce the cost of the total process about 30 per cent.

He informs me that several promising discoveries have been made in the township this season. One in especial, in the fifth concession, appears to be as rich as any which have been found in the ninth.

Mr. Williams is also preparing to test thoroughly some of the gold-bearing veins in the eleventh concession of Marmora, in the vicinity of the old Feigel mine; and for that purpose is re-fitting and re-modelling the Bay State Company's mill, which was removed to Malone last season.

Mr. W. H. Palmer, a miner of some experience is repairing the Severn mill, in the same neighbourhood, and putting it in running order; being satisfied from recent experiments that he has found at least one vein which will prove remunerative. Mr. Palmer favored me with a call a few days ago, when he showed me several buttons of gold, which he had got out in late assays; they varied in weight from two pennyweights to nearly an ounce, and the metal seemed of a fair degree of purity. He also spoke in very strong terms of the richness of one of the recently developed veins in the north concession, which at 40 feet showed a width of ten feet, and the ore of which affords rich shows of gold to the naked eye. Work will shortly be commenced on this lode. The ore of all the Marmora gold-bearing veins is mispickel or arsenical iron pyrites.

I have not succeeded in getting any information respecting doings at the Barry mine, in Elzevir. This I have always esteemed one of the best mines in the district. The manager has a good mill ready to start, and a considerable body of ore to begin with; but owing to some disputes among the shareholders, operations have been hitherto impeded, and seem likely to be indefinitely delayed.

—The Metropolitan Bank opened its doors for business on the 1st of July.

—Mr. H. S. Scadding late accountant in the Bank of Commerce at London is to take the management of the Orillia agency of the Dominion Bank.

**SALES OF REAL ESTATE IN TORONTO.**—Messrs. Coate & Co., sold at auction, Aldwell's Brewery on William st., to John A. Aldwell, for \$60,000. 2 lots and large brick factory on Dummer st., adjoining the above property to John A. Aldwell for \$1,720; and a lot, and cottage on Dummer street, also to John A. Aldwell for \$1,100. The Crawford property on Isabella street, near Yorkville, was started at \$10,000, and bidding was brisk up to \$12,500. It was sold to John Hallam at \$14,000.

## Insurance.

**FIRE RECORD.**—St. Catharines July 10.—The barn of Mr. William Wylie, near here was burned to the ground, together with its contents. Besides a lot of hay and some implements, a span of horses worth \$300 were burned to death. There was some insurance on the buildings, but none on the contents.

Napanee, July 14.—A fire broke out in a two story frame building owned by Mr. R. J. Cartwright, M.P., and occupied by N. Vanalstine. The roof and inside were badly damaged. Damages \$400; insured for \$500.

Paisley, Ont., July 14.—A fire occurred here to-day, which destroyed the carding mill and woolen factory of Mr. J. A. Murdock. The fire is supposed to have caught in the picking-box. Loss about \$12,000; insured for \$1,000.

Peterboro', July 17.—The lumber piles and railway at the wharf connected with Scott's mills, was set fire to by some miscreant. About 400,000 feet of lumber and a valuable scow, together with a portion of the track, were destroyed. Mr. Scott's loss, over the insurance, will be about \$1,000.

Peterboro', July 17.—On Saturday a fire broke out in a building on Hunter street, near Aylmer, owned by one Galvin, and occupied by him as a carriage shop. The building, together with five others, was totally consumed. Eight families were turned out of bed homeless. The loss is about \$3,000, and the insurances \$2,000.

King, July 16.—W. & R. Henry's mill, and about \$20,000 worth of lumber, including stables and 200 cords of hardwood, were consumed. The total loss is about \$35,000. Over 1,000,000 feet of mostly dry lumber was consumed. From the lumber the fire spread to the barns, the mill, and finally the dwelling house, and 700 cords of wood were consumed. The fire is supposed to have originated from some sparks from the locomotive. The mill and lumber were insured as follows: Aetna, of Hartford, \$4,000; Western, \$5,000; British America, \$2,000.

Bluevale, July 17.—A fire broke out to-day in Messrs. Leech's lumber yard, where 500,000 feet of dry lumber was piled. By great exertions it was extinguished before much damage was done—ten minutes later and the loss would have been great.

East Farnham, E. T., June 9.—A. Vilas' furniture shop and foundry were consumed; no insurance; loss \$3,500.

South Georgetown, P. Q., May 25.—House of R. B. Cunningham; loss \$1,000; insured in Agricultural of Watertown for \$600.

Bolton, E. T.—Barns of George Pattison were destroyed, says the Insurance Guide; loss \$1,500; insured in Aetna for \$550.

Ottawa, July 17.—A fire broke out in Angus's three story furniture shop on Rideau street, which was completely destroyed, together with the adjoining dry goods store of Kearns & Ryan. The losses will be about \$15,000, to \$20,000. Insurances as follows: Aetna \$6,000, North British and Mercantile \$5,000, Commercial Union \$1,000, Queen \$18,200, Liv. and London and Globe \$4,300, Provincial \$1,500.

Cowansville, P. Q., June 13.—H. R. Lufkins's boot and shoe shop caught fire and damaged to the extent of \$700. Stock insured in the Provincial for \$500. Building uninsured.

Harvey Township, July.—A fire caught in the timber adjacent to the mill of J. G. Ross & Co., and consumed 300,000 feet; no insurance.

Parkhill, July.—The Vanwyke House, Parkhill, took fire, which was put out with a loss of \$50. A Coroner's inquest failed to discover the incendiary, to whom the incipient conflagration is undoubtedly attributable. The materials from which the fire originated were found on the spot.

Hastings, July.—The mill of Mr. Foulds, the burning of which was noticed last week, was in-

jured in the Liverpool and London and Globe for \$4,000. Scott, the tenant, was insured for \$2,000 in the Provincial.

Ridgetown, Ont., July 16.—Barn of Mr. ———— with contents, insured in Provincial for \$2,000; cause, incendiary.

Cobourg, July.—Foundry of A. McLennan; loss \$5,000; insured in Western for \$3,000.

Montreal, July 18.—The steamer *Magnet*, loaded with 7,000 bushels of peas, shipped by T. C. Chisholm, of Toronto, sunk in the river at Montreal. The peas swelled and burst the sides of the vessel. She was raised, and is now in Campton's dock undergoing a survey. The peas were insured in the British America; and the hull in same Company and in the Western; loss not yet ascertained.

Port Colborne, July 15.—The Welland Railway Company's shed at the end of the east pier here was burnt by sparks from passing tugs. It was entirely consumed, together with six empty box cars standing alongside on the track. The pier was somewhat damaged. The building was nearly empty at the time. The damage is estimated at from \$6,000 to \$7,000.

Ottawa, July 16.—An extensive fire occurred here on Saturday evening in the Lower Town. Five houses were burnt, besides a number of sheds.

Stewarttown, July.—Hood's shingle mill was destroyed; the machinery in the mill was owned by Capt. Johnson.

Gilford, July 18.—A fire took place here about three o'clock this afternoon, in which Mr. Graham's store, post office, and all his outbuildings were consumed. Mr. Graham had about \$4,000 worth of stock, some of which was saved. The stock is insured for about \$2,500; the building, worth about \$6,000, is insured for \$2,000.

Sherbrooke, July 11th.—The match factory of C. C. Beckett & Co.; loss \$2,000.

Coburg, July 13.—Noble's Hotel lately purchased by C. Graham took fire and the upper portion was destroyed. The fire spread to Mrs. Dinner's millinery shop on the north side of the hotel, and Mr. George Simmon's harness shop both in a building owned by Mrs. Plunkett. Mr. Clinch's cabinet shop on the south of the hotel also suffered much, the building being owned by H. McKechnie and uninsured; Clinch's furniture not insured; loss \$50. Plunkett's building insured in Western for \$400; loss about \$150. Simmon's furniture and stock insured in Western for \$300; loss small. Graham is insured for \$1,000 in the Royal; loss under that sum. Incendiary is suspected.

## Financial.

## TORONTO STOCK MARKET.

Reported by Blaikie & Alexander, Brokers.

TORONTO, July 19, 1871.

The market still continues very dull, with few transactions, and at somewhat lower rates than our last report.

**Banks.**—Commerce shows a decline from 143½, with sales down to 130, but later at 131½ and 132. An issue of \$1,600,000 new stock is to be made on the 31st inst. Holders of Toronto are asking 190 up to 200, but there are no buyers over 180 to 182. Royal sold through the week at 107, 106, 105, and 104½, closing firmer and with some enquiry at the last named figure. Buyers of Ontario offer 108½ to 109, with sales at these figures. Holders of Dominion are asking 110 to 111, without much business. Montreal sold at rates running from 261½ down to 255½, 254 being now bid. Merchants declined from 139½, with sales down to 132½, and buyers now at 131½.

**Bonds.**—Governments are inactive and quite nominal. Buyers of Dominion stock have declined

to 108, with sellers now at 111. The market is cleared of City bonds at 96½. Counties were sold at 103½, and in demand. Townships are scarce at 96 to 96½.

**Sundries.**—Sales of Freehold were made in small amounts at 139 and 139½. Canada Permanent offers at 159, and Western Canada at 139½ without any takers. No change to report in Provincial, Union, and Building and Loan. Sales of Landed Credit were made at 107 and 107½ ex-dividend, with buyers at 107. Western Assurance changed hands at 125, 127½, and 128. British America is nominal at 90. Some round lots of Isolated Risk Insurance were placed at 110, and of Dominion Telegraph at 96 and 96½.

## MONTREAL STOCK &amp; MONEY MARKET

Reported by Macdougall & Davidson, Brokers.

MONTREAL, July 18th.

The Stock Market has been extremely dull, and prices are in many cases decidedly lower.

**Banks.**—Montreal has been dealt in at prices ranging from 261½ down to 255½, to-day sales took place at 257 and 256; closing heavier and with little demand. No British offering—109½ would be paid. City—No stock offering at present rates, buyers offer 90. Small sales of People's at 112, which would still be paid. Ontario has been sold at 114, and down to 110½ to-day; there are sellers at 111, buyers at 109. No sales of Molson's; 127½ is asked; 122½ is offered. Merchants' has been held at 135, 134½, 132½, 132, and to-day is somewhat stronger, with transactions at 132½ and 132½. Sales of Toronto at 180, which would still be paid. Holders now asking an advance. Jacques Cartier is nominal, at 120 to 125. No sales of Quebec; is worth 111, to 114. Nationale.—Nothing doing. Eastern Townships' is scarce, and in request at 117½. Union is enquired for at 115. Mechanics', nominally 87 to 95. Commerce has been heavy and neglected, and has to-day been sold at 130½, 130½, and 131, closing somewhat steadier. Nothing doing in Royal Canadian; Holders ask 105; buyers offer 102. Railway Stocks and Bonds.—No late sales.

**Sundries.**—Montreal Telegraph is inactive at 190 to 195, last sales were at 190. Nothing doing in Richlieu Navigation; 205 would be paid. 107 is asked for Canadian Navigation, no buyers over 100. City Passenger Railway is scarce. 212½ would be readily paid, The last sale of City Gas was at 178. to-day's quotation is 170 to 179. Nothing doing in Mining Stocks; prices unchanged.

**Debentures.**—No Government Debentures in market, there is a good enquiry for Canada Sterling fives. No sales of Dominion Stock and Bonds to report, the former is offered at 112 in round amount. Sales of Corporation Bonds at 101. Nothing whatever doing in Corporation Stock. Montreal Harbor—6½ per cent. bonds are in market at 106; 104 would be paid.

## HAMILTON MONEY MARKET.

Reported by Stinson's Bank.

During the last week money has been in better demand; the market continuing to be well supplied. Mortgages on city property offering more freely to net purchasers from 7 to 8 p. c. Few debentures offering, transactions in Hamilton (general) at 71. Bank stocks remain inactive, with a further decline in some of the leading stocks.

—The County of Frontenac has granted a bonus of \$150,000 in aid of the Kingston and Pembroke Railway.

—At a meeting of the Toronto and Nipissing Railway Company on the 19th, a further issue of \$150,000 of first mortgage bonds was authorized.

## Meetings.

## WESTERN EXTENSION RAILWAY.

The annual meeting of this Company was held in St. John recently. The report states the receipts on Capital account have

been.....\$117,204 07  
And the expenditure..... 81,154 60

Leaving a balance of..... \$36,046 47

To which should be added the balance on hand of last year of.... \$9,953 36

Making a balance to the credit of the Company, in the Bank of Montreal to 31st May last, \$46,029.83, which will shortly be used to pay for Rolling Stock.

With regard to the traffic operations of the line the Directors have to present the report and accounts to 31st December last, as rendered by Mr. E. R. Burpee, Managing Trustee. The revenue for thirteen previous months was for  
Passengers.....\$42,528 55  
Freight..... 29,125 40  
Mails and Sundries..... 4,391 65

Total.....\$76,045 60

Whilst the working expenses for the same time were.....\$65,647 95

And the net revenue.....\$10,397 95

The working expenses include a large amount for repairs of damages to the works caused by the serious storms of the winter of 1869-70. There was 55,255 passengers and 33,329 tons of freight carried during the same period.

A statement of the revenue and working expenses for the five months ending 31st ultimo, as compared with a corresponding period of the previous year, is also submitted. This statement shows an increase for that time in the revenue of \$14,065.13, and in the working expenses of \$3,447.31, and in the net revenue of \$10,617.82.

The passengers carried for the same period were 20,289 against 16,410.

Under the terms of the agreement entered into with the E. & N. A. Railway Company of Maine, dated 18th November, 1869, the Trustee is required to pay the net revenue to the Maine Company, who protect the interest coupons due from time to time on the bonds of this company.

The Directors regret that they were compelled to resort to the only alternative left to collect unpaid stock. Legal proceedings were therefore instituted against the greater number of delinquent subscribers. One of these suits was tried at the St. John Circuit Court, in February last, before his Honor Mr. Chief Justice Ritchie, when a verdict was given for the plaintiffs, and the decision of the Court of Fredericton upon the points of law reserved is shortly expected.

Now that the line is completed and in successful operation, the directors hope that all persons indebted for stock subscriptions will pay the amount without further contentions, and enable the Company to fulfill their engagements and provide a further supply of Rolling Stock which is already much needed and will soon be indispensable to meet the requirements of the traffic with the United States, in which this city is so largely and deeply interested.

In September last, a contract was entered into between the Carleton, City of St. John Branch Railway Company and Mr. E. R. Burpee, Civil Engineer, by which Mr. Burpee agreed to build their line of Railway from Fairville to Carleton, a distance of about 3 1-2 mile. This contract Mr. Burpee has very nearly completed and this Company have leased the line.

The Western Extension Railway trains now leave and arrive at Carleton daily, and convenient terminal accommodations will soon be established near the ferry landing.

The Directors have also to report that they

have issued the exclusive right of ferriage in the harbour of St. John for the period of twenty years, from 1st May last. They are convinced that the Railway could be operated to better advantage and that the public accommodation would be greatly improved if the Railway Company possessed and controlled the ferries. The Directors, therefore, took the earliest opportunity of effecting an arrangement with the city authorities by which the ferries are now operated by this Company, and steps have been taken to procure a new ferry boat and to provide improved floats and facilities for doing the business on both sides of the harbour.

The Directors have further to report that they have purchased the property of the Hon. John Robertson, in Carleton, situated north of Rodney wharf and the Ferry landing, and extending from Union street to low water mark.

They were of opinion that no proper terminal accommodation for this important line of Railway could be provided at Saint John, unless this property was secured. They have, therefore, bought it on the most favorable terms; and tracks are now being laid upon a portion of it. The price to be paid is \$37,000, as follows: five per cent on the completion of the title, and the balance with interest, one-third in five years, and the remaining two-thirds in one, two and three years after the expiration of the five years. This property is subject to an annual rental of \$976.38.

The Directors have much pleasure in stating that that portion of the line of the European & North American Railway in Maine, between Mattawaumkeg and the St. Croix will, without doubt, be completed early in October next, when through trains will be run between St. John and Bangor, etc.

A resolution was then adopted authorizing the issue of \$600,000 by the New Brunswick Company to the Maine Company on terms of an agreement dated 18th November, 1869.

The following gentlemen were elected Directors for the next year:—Alex. Jardine, Lewis Carvill, W. B. Robinson, Thomas R. Jones and Robert Robinson. The meeting then adjourned.

At a subsequent meeting of Directors Alex. Jardine, Esq., was re-elected President, and T. Barclay Robinson, Esq., Secretary-Treasurer.

**MECHANICS' BANK.**—The annual report for the year ending 30th June, shows the following results:—

Balance carried forward after meeting of 30th June, 1870.....\$19,302 36  
Profit for year ending 30th June, 1871, after deducting working expenses.. 25,191 25

From which has been taken—

Dividend due 1st Nov., 1870, 4 per cent.....\$14,848 81  
Do. 1st May, 1871, 3 per cent..... 9,744 58

\$24,593 59

\$19,900 12

"The Directors believe it to be in the interests of the Bank not yet to undertake a circulation of its own, and recommend that for the current year, at all events, its transactions should continue to be made in Government notes, and the issue of other banks; thus limiting its liabilities to the amount of deposits only."

**UNION BANK.**—The annual general meeting of the shareholders of this institution was held in Quebec. From the report of the Directors we learn that the net profits of the Bank, after making ample provision for all bad and doubtful debts, (which has been unusually large) and allowing for interest due to depositors and for

rebate on bills not yet matured, amount to.....\$122,730 26  
To which is added balance of profit and loss account brought forward 3,333 25

\$126,063 51

Which has been appropriated as follows:

Payment of Dividend 4 per cent.  
January 1st.....\$48,862 55  
Do. July 1st..... 59,510 32

\$108,372 87

Added to Rest..... 15,000 00

\$123,372 87

Balance carried to Profit and Loss

New account..... \$2,690 64  
Charles E. Levy, Hon. Thomas McGrevey, Hon. George Irvine, Colonel Rhodes, J. B. Renaud, D. C. Thomson, and John Sharples, were re-elected Directors; and Messrs. Chas. E. Levy and Thomas McGrevey were re-elected respectively President and Vice-President for the ensuing year.

**COBOURG, PETERBORO' AND MARMORA RAILWAY AND MINING COMPANY.**—The annual meeting of Stockholders in this Company was held at the Company's offices, Cobourg, on Wednesday, the 12th of July. Hon. Mr. Cameron occupied the chair, and F. J. Hoydn acted as secretary. Reports were presented of the Company's operations for the year ended Dec. 31st, 1870, and for the six months ending July 1st, which were approved and ordered to be printed. The managing director, W. B. Chambliss, stated that although No. 1 ore had become more scarce, the ore had generally increased 2½ to 3 per cent in market value. The following directors were elected:—

Isaac Butts, Jon. Harshman, J. H. Shoenberger, G. K. Shoenberger, Hon. M. Cameron, T. S. Blair, John Bell, H. N. Monck, W. P. Chambliss. The Mayor of Cobourg is a director *ex-officio*. Immediately after the meeting adjourned, the newly elected Board held a meeting, at which Isaac Butts was elected President, and John Bell, Vice-President.

**MERCHANTS' BANK.**—The annual meeting of this Bank was held in Montreal, 3rd July, 1871. The report states that to provide against possible contingencies, the sum of \$60,000 has been set aside.

The balance of the Contingent Fund last year was.....\$61,614 82

Add profits for half year,  
To December, 1870, \$425,598 27

Do. to June, 1871.. 641,509 64

\$1,067,107 91

From which has to be deducted:—

Working expenses of the year.....\$183,767 32

Interest paid and reserved..... 158,835 03

Written off against possible losses.... 60,000 00

\$402,602 35

Balance..... \$726,120 38

Out of which has been paid—

Sixth Dividend, January, 1871, 4 p.c....\$212,306 40

Seventh do., July, 1871 227,677 20

And added to the rest 200,000 00

\$639,983 60

Leaving at credit of Contingent Fund now..... \$86,136 78

And the rest amounting to..... 1,000,000 00

The total paid up capital is now.....\$5,699,596 00

And the net profit for the year was..... 726,120 38

Or about 12½ per cent, thereon.

This has been attained without appropriating any profit from the assets of the Commercial Bank, the realization of which is proceeding in a fairly satisfactory manner, but the Directors think it wise to defer entering up these profits, till the matter is more nearly brought to a close.

The number of agencies now open is thirty-one. The position of the Bank on the 17th of June was as follows:—

<i>Liabilities.</i>	
Circulation .....	\$3,267,814 00
Deposits bearing Interest .....	\$3,963,911 41
Deposits not bearing Interest....	1,832,521 06
Balances due to other Banks and Foreign Agents .....	5,796,432 47
Dividends unclaimed	771,258 76
Dividend No. 7...	238,086 11
	\$10,073,591 34
Capital paid up .....	5,692,596 66
Rest .....	1,000,000 00
Contingent Funds.....	86,136 78
Interest Reserved.....	59,609 78
	\$16,911,934 56
<i>Assets.</i>	
Gold and Silver Coin on hand..	\$1,602,644 02
Provincial Notes on hand .....	723,110 00
Notes and Cheques of other Banks.....	401,297 25
Government Securities.....	533,606 22
	\$2,260,657 49
Real Estate .....	406,344 83
Notes discounted and other debts not otherwise included.....	13,244,932 24
	\$16,911,934 56

In reply to a question as to the realization of the assets of the Commercial, the President said that he had stated at a previous meeting of the shareholders that he anticipated a profit of \$750,000 from Detroit and Milwaukee bonds, and he had seen no reason to alter that opinion. About \$300,000 of the principal, and some \$160,000 of the interest had been paid, and the Bank still held a million of the principal. The interest was payable only after the principal had matured. There were some arrears, but they did not amount to much, and there were no other assets of the Commercial Bank from which any considerable profit was to be expected.

Mr. Robt. Anderson moved that in the opinion of this meeting it is expedient to increase the capital stock of the Bank to \$12,000,000, to be issued in amounts of \$2,000,000 at a time, in such manner as the Directors might consider desirable.

The motion not being seconded fell to the ground. Directors were elected for the current year as follows:—

Hugh Allan, A. Allan, E. Atwater, D. Masson, W. F. Kay, A. Roy, H. Mackenzie.

Subsequently at a meeting of the Board, Mr. Hugh Allan and Mr. E. Atwater were elected President and Vice-President, respectively.

—The Annual Meeting of the European Assurance Society was anything but a cheerful one. The shareholders present were more like assistants at a funeral, than capitalists who had a stake in commercial enterprise. Dividends were not even suggested, and Mr. Finlaison's report only showed the Society to have £95,000 surplus on the basis of a 4 per cent. valuation and assuming the whole of an unpaid capital to be called up and invested at compound interest at once. Another petition to wind up the Society has since been presented.—*The Review, London Eng.*

## Commercial.

### MONTREAL MARKET.

MONTREAL, 18th July.

As usual at this season of the year there has been very little activity in the wholesale markets, merchants being engaged in preparing for the fall trade. Groceries are very quiet. Breadstuffs dull and lower, stocks of flour as will be noticed under that head are still very heavy and a good deal of it is getting sour. Shipments continue light and are principally for the Lower Ports. Provisions quiet. Ashes steady. In freights there is very little doing but rates tend downwards, and as the amount of tonnage offering is large, still lower rates are anticipated. There are at present six ocean steamers in port with a fair number of A I Clipper ships.

During the week we have had several severe thunder storms accompanied by heavy rains, the temperature has ruled very high all week, and crops of all kinds are making rapid stride.

The imports as given by the Customs returns for the six months ending 30th June, are largely in excess of the same period of 1870. The value of woollens imported in 1871 to 30th June was \$1,719,100 against \$1,072,607 in 1870: Cotton in 1871 \$1,978,877, against \$1,695,053 in 1870; Silk in 1871 \$476,791 against \$297,354 in 1870; Tea in 1871 \$1,033,978 against \$387,939 in 1870. Sugar shows a decrease being \$597,449 in 1871 and \$860,619 in 1870. Free Goods in 1871 \$3,031,569 and in 1871 \$1,880,399.

**ASHES.—Pots.** There has been great activity in this trade, and since the beginning of the week price of Firsts have advanced from \$6,22½ and \$6,30, to \$6,40 and \$6,42½ market closing firm and active at \$6,45 to \$6,55, besides the sales at the above prices, there were some choice shipping parcels sold on p. t. *Seconds*, are nominally \$5,70 to \$5,75. *Thirds* \$5,00 to \$5,10. *Pearls*.—Continue very scarce, and in good demand at \$8,30 to \$8,35 No seconds offering being all in second hands for shipment. The stocks at present in store are Pots 958 brls; Pearl 47 brls.

**BOOTS AND SHOES.**—There is no change to notice in prices. Orders are coming in freely for future delivery and the prospects are encouraging to the trade, the current prices are for Mens' No 1 Stogas \$2,40 to 2,50; No. 2 ditto \$2,20 to \$2,25; Kid Clumps \$3,00 ditto D. S. \$2,75; Calf Clumps \$3,75; \$3,00 double \$3,50; Calf Congress \$2,50 to \$3,00; Boys' Boots \$1,80 to \$2,00; Womens' Calf Boots D. S. \$1,30; ditto Buff ditto D. S. \$1,25; Split ditto, D. S. \$1,10; Balmorals D. S. \$1,35 to \$1,50; Pebbled ditto, E. L. \$1,40 to \$1,70.

**COALS.**—There has been very little doing in coals. American Anthracite is neglected at the moment purchasers are holding off for lower prices. Scotch steam coal is in small supply and meets with a fair demand at \$5,50 to \$6,00, ex yard. There is no change in prices of other kinds.

**CATTLE.**—The number of cattle on the market has excluded the demand and our quotations, have been with difficulty realized. First quality cattle are scarce and would command full rates viz., \$7,50 to \$9,00 per 100 lbs. Second quality \$6,50; Third quality \$5,50 Milch cows \$25 to \$50. *Sheep*.—Are in full supply and sell freely at \$3,00 to \$5,00 per 100 lbs. *Lambs*.—Are readily placed at \$2,00 to \$3,00. *Hogs*.—Are in demand at \$4,75 to \$5,25.

**DRY GOODS.**—There is a general quietness in this trade at present, very few orders are coming in. Fall goods are coming in, and stocks are being made up. Country dealers report a larger business doing this year than formerly. Cotton goods are selling freely, and large orders for many wools are coming in.

**CLOTHING.**—Orders from different parts of

the country are being booked in large numbers and the prospects for the fall trade are very good. In *Fancy Goods* there is little doing.

**DRUGS AND CHEMICALS.**—Although business has been quiet, prices generally are fully equal to last week, and an advance on some articles is noted. Saltpetre is advanced in prices, and no sales are reported under \$10.12½. Epsons are steady at \$2,00 to \$2,25. Brimstone \$2.62½ to \$2.75. Sulphur \$3.25 to \$3.50. Alum is rather dull of sale at \$2.00 to \$2.15. Bleaching powder has been arriving in considerable quantities and if more freely offering at 3½ cts. to 4 cts.; the chief business done, however, has been at our inside quotation. Caustic soda is quiet, but last weeks' prices have been maintained; 3½ to 3¾ can be easily obtained. Sal Soda there is no change to note in value, last week's quotations are still obtained, viz., \$1.50 to \$1.60; it is now held at \$1.60. Soda ash is firm at 2½ cts to 2¾ cts. Bi Carb has been sold to some extent at \$3.60 to \$3.70 and \$3.80. Borax 19 cts. to 20 cts. Cream Tartar Crystal 22½ cts. to 23 cts. Cream Tartar ground is firm with an upward tendency at 25 cts. to 28 cts. Liquorice Paste 12½ cts. to 20½ cts. Copperas 9 cts. to \$1.10.

**FISH.**—The stagnation in this line of business still continues; Salmon could easily be disposed of at \$15.50 to \$16.00, but there is none in market. Codfish has met a small demand, and sales are reported at \$5.12½ to \$5.25. Nothing doing in herrings, and prices are nominal.

**FREIGHTS.**—There is a large amount of tonnage offering, but we have heard of no engagements by sailing vessels, as shippers have been holding off for lower rates, which are expected to rule this week. The steamers rates to Liverpool and Glasgow for heavy grains are reported to be 6s., and for flour 2s. 6d. per barrel. Iron Clipper ships are said to be taken up at 5s. 6d. Freight of flour to the Gulf ports continues steady at 40 cts. per barrel.

**FURS.**—There is no change to notice in this department, the arrivals of raw furs continue small, and the quotations which have been current for sometime, still continue unchanged.

**FLOUR.**—Receipts during the week 16,728 brls.; total receipts from 1st January to date 415,426 brls., being a decrease of 17,514 brls. on the receipts for the corresponding period of 1870. Shipments during the week 7,515; total shipments from 1st January to date 246,388 brls., being a decrease of 51,215 brls. on the shipments for the corresponding period of 1870. The stocks in store and in the hands of millers on the 15th inst. were 111,991 brls., against 121,818 brls. on the 1st inst., and 84,774 on the 15th July 1870. (It is thought that there has been a mistake in the estimate for the 15th inst., and that the stock of flour now held here is nearly 150,000 brls.) The market continues very dull, and with almost no speculative demand. Purchasers confine their demands for immediate wants. The closing prices of to-day's market were for Superior Extra \$7.00; Extra \$6.00 to \$6.15; Fancy \$5.60 to \$5.70; Fresh supers from Western wheat \$5.40 to \$5.45; Ordinary supers from Canada wheat \$5.35 to \$5.50; Strong bakers' flours \$5.60 to \$5.80; Welland Canal flour \$5.45 to \$5.50; Canada super No. 2 \$5.15 to \$5.20; Fine \$4.65 to \$4.70; Middlings \$4.25 to \$4.35; Pollards \$3.50 to \$3.75; Upper Canada bag flour \$2.55 to \$2.60; Oatmeal \$5.80.

**GRAIN.—Wheat.**—Receipts during the week 83,794 bush.; total receipts from 1st January to date 2,829,220 bush., being an increase of 230,799 bush. on the receipts for the corresponding period of 1870. Shipments during the week 247,985 bush.; total shipments from 1st January to date 2,563,634 bush., being an increase of 453,749 bush. on the shipments for the corresponding period of 1870. The stocks in store and in the hands of millers on the 15 inst. were 317,466 bush. against 426,067 bush. on the 1st inst., and 438,125 bush. on the 15th July, 1870.

This market has been without any animation during the week, a few cargoes have changed hands at the following rates: No. 2 Chicago Spring \$1.24; Upper Canada Spring \$1.23; ditto Red Winter \$1.29; No. 1 Milwaukee Spring \$1.26. **Maize.**—Stock in store on the 15th inst. 71,319 bush. Very little business has been done, some few thousand bushels of No. 1 has changed hands at 64cts., small lots ex cars bring about 69cts. **Peas.**—Stock in store on the 15th inst. 13,850 bush. There was rather more enquiry for this grain towards the end of the week, and some round lots have changed hands at 97½cts. **Oats.**—The stock in store on the 15th inst. 5810 bush. There has been a considerable deal of business done in oats at 45cts to 46cts, but chiefly at our outside quotation. **Barley.** This market is entirely nominal at 60cts.

**GROCERIES.**—**Teas.**—The barque "Satsuma" from Shanghai direct has arrived with a cargo of tea for this port. Trade has been entirely of a retail or jobbing nature, no speculative demand exists at present. Prices continue firm but unchanged as follows: Imperial 35cts to 75cts; Gunpowder 40cts to 95cts; Old Hyson 35cts to 70cts; Young Hyson 28cts to 90cts; Twankay 22cts to 32cts; Hyson Twankay 25cts to 35cts; Congou 25cts to 80cts; Souchong 25cts to 80cts; Oolong 30cts to 80cts. **Sugar.** Market has been dull, buyers holding off looking for a decline in price owing to the large amount held here. Low to good refining grades 8½cts to 9cts; Grocery 9cts to 9½cts; Port Rico 9½cts to 9½; Scotch Refined 9½cts. Refinery prices are Loaves 14cts; Dry crushed 13½cts; Ground 13½; Crushed A. 12½cts. **Molasses** has been very sparingly enquired for at the following rates: Centrifugal 21cts to 22½cts; Clayed 22½ to 24½cts; Trinidad 30cts to 33cts; Barbadoes 35cts to 38cts; Standard Syrup 44cts; Golden ditto 50cts; Amber ditto 80cts. **Coffee.**—The receipts for the past month have been rather more liberal. Sales have been for immediate wants. Laguayra 17cts to 18cts; Maracaibo 17½cts to 19cts; Java 19cts to 24cts; Rio 15cts to 16cts. **Fruit.**—No great extent of business has been done, but prices have been fully maintained, Layer Raisins at \$1.60 to \$1.65; Valentias 6½cts to 6½cts for new; old ditto have been sold in considerable lots at 3½cts; Currants, light sales at 7cts to 7½cts; Almonds 11cts to 14cts; Bosnia Prunes 6½cts to 7cts; Turkey Figs 10cts to 16cts. Nothing doing in nuts. **Rice.**—Has changed hands in considerable quantities at \$4.15 to \$4.50, the market not being well supplied this article is held at these prices. **Spices.**—Are very firm in price. Cassia 32½cts to 35cts; Cloves 8½cts to 8½cts; Nutmegs 70cts to 75cts; Jamaica Ginger 16cts to 19cts; Pimento 5½cts to 6½cts; Black Pepper 14cts to 14½cts. Starch is in good demand, but there is no change to note in prices.

**HARDWARE.**—There has been a very satisfactory business doing, especially for this season of the year. Prices are very steady. Pig Iron is arriving in large quantities, and sales foot up to a very large amount, prices are if anything a shade easier but not quotably lower. The following are our revised quotations. Gartscherrie Pig Iron \$23.00; Eglington \$21.00; Calder Iron \$22.00 to \$22.50; Bar Iron.—Staffordshire \$48.00 to \$50.00; Refined \$55.00 to \$60.00; Scotch \$48.00 to \$50.00; Swedish \$85.00 to \$100.00; Coopers Hoops \$2.80 to \$3.10; Sheets \$3.10 to \$3.25; Boiler Plate \$3.10 to \$3.25; Cut nails \$3.25 to \$3.50; Pig Lead \$6.50 to \$7.00; Sheet Lead \$7.00 to \$7.50; Cast steel 12½c. to 16c; Spring steel 4c. to 5c; Sleigh shoe steel 4c. **Tin Plates.**—Charcoal I.C. \$8.00 to \$8.50; ditto I.X. \$10.00 to \$10.50; ditto D.C. \$7.00 to \$7.50; ditto D.X. \$9.00 to \$9.50; Coke I.C. \$7.00 to \$7.50; Window Glass \$1.70 to \$1.90; Sheet Zinc \$5.75 to \$6.25; **Hides.**—Market quiet, prices range from 8c. to 9½c. **Pelts.**—30c. to 35c.

**LEATHER.**—There has been more actively noticed in this market during the past week. Sole

Leather No 1 B. A. 25c. to 26c.; ditto No. 2 23c. to 24c.; Buffalo Sole No. 1 B. A. 21c. to 22c.; ditto No. 2 19c. to 20c.: These prices are firmly maintained as stocks are very low at present. Oak sole 39c. to 43c.; Light waxed upper 44c. to 45c.; Heavy waxed upper 42c. to 44c.; Grain upper 43c. to 45c.; Large splits 30c. to 35c.; Small ditto 27c. to 30c.; Russetts 26c. to 30c.; Harness dull at 31c. to 33c.; Pebble grain 16c. to 17c.; Cow Kid 13c. to 17c.; Pink Linings \$4.70 to \$5.50; Red Roans \$6.50 to \$8.00; Light French Calf \$1.25 to \$1.40; Heavy ditto \$1.10 to \$1.20; Patent Cow 19c. to 20c.

**LIQUORS.**—**Brandy.**—We quote the best brands in wood at \$2.20 to \$2.30; Cases \$8.25; other brands \$1.97½ to \$2.02½. in wood and \$6.50 in cases, these quotations are the same as last week, but the market is in reality much firmer, owing to the probability of an export duty of 50c. per case being imposed, but in the absence of any demand we do not change quotations. **Gin.**—There has been rather more doing this week and prices are if anything easier. Hollands Gin \$1.25 to \$1.35; Schiedam \$3.50 to \$3.60; **Rum.**—There is very little doing, and the importations are falling off, prices continue steady at \$1.90 to \$2.10; Rye Whiskey 81c. to 85c. **High Wines.**—Montreal brands \$1.55; Upper Canada Brands \$1.47½ to \$1.50.

**NAVAL STORES.**—Market for *Spirits of Turpentine* owing to the advance in New York has continued very firm at 65c. **Rosins.**—Have also advanced in price from the same cause, strained \$3.25 to \$3.50; ditto No. 2 \$3.25 to \$4.00; ditto No 1 \$4.25 to \$4.75; Pale and extra Pale \$5.50 to \$8.00. Fine Pitch and Tar are scarce at \$3.50 to \$4.00; Coal Tar and Pitch \$3.00.

**OILS.**—There has not being much business doing, but prices continue pretty steady. For Linseed there has been an active demand at 72½c. to 75c. for raw and 77½c. to 80c. for boiled; Cod oil has been sold at from 54c. to 55c.; superior samples bringing 51c. to 52½c.; Seal oil, Pale is nominal 53½c. to 60c.; and steam refined 55c. to 60c.; Straw Seal 45c. to 50c., with considerable sales at 47½c.; Crude whale has changed hands to a small extent at 55c.; Olive oil \$1.12½ to 1.15; No. 1 Lard oil \$1.00 and No. 2 90c.

**PROVISIONS.**—**Butter.**—Receipts 4221 kegs; shipments 3557 kegs. The demand for shipping parcels has improved, and a good deal has changed hands. The best lot being from 17c. to 18c.; Fine new dairy 15c. to 17c.; medium 11c. to 13c.; superior sorts 9c. to 10c. **Cheese.**—Receipts 2735 boxes; shipments 3786 boxes, market on the whole has been active. Fine old factory 7c. to 10c.; superior is dull of sale at 3c. to 7c.; New is quoted 9c. to 10c. **Pork.**—Receipts 26 brls., shipments 457 brls. business has been confined to the supply of retail wants, Mess Pork \$16.00 to 17.00 Thin Mess Pork \$15.00 to 16.00; Prime Pork \$14.75 to 15.00; Extra Prime Pork to \$12.25 12.75; Hams are in demand for covered 11c. to 12c.; covered 12½c. to 13½c.; shoulders 9c. to 10c. **Lard.**—is in light request but prices are quoted rather higher than last week, being now 10c. to 11c. **Tallow.**—There is almost no demand at present, but market is steady at \$8.50 to 9.00 per barrel; unrendered 5cts per lb.

**SALT.**—There has been a good deal of salt changing hands during the past week, the receipts have been large, and prices are advancing. Factory filled is nominal at \$1.35 to 1.45, but there is none in market. Coarse has sold during the week at 60cts to 64cts, market closing firm at 64cts to 65cts. Fine is quiet but steady at 72½cts to 75cts.

**WOOL.**—Since last report, market has been rather stiffer, but not sufficiently so to change quotations; the demand has been good. Fleece wool 29cts to 32cts; Pulled wool super 28cts to 30cts; ditto No 1 23cts to 25cts; ditto black 25cts to 27cts.

## TORONTO MARKET.

Business has been quiet during the past week, but not exceptionally so for this period of the year. Reports as to the state of the crops, especially in the central and western portions of Ontario, are becoming decidedly more favorable as the season progresses. The yield of fall wheat is magnificent. Spring wheat, though barely an average crop, is of fine quality, and may yet turn out better than was anticipated. Barley, in some places very light, in others will, if the weather prove favorable for harvesting, be an average yield, and the quality excellent. Oats vary much according to locality, but are not expected to be an average crop. Peas are a good crop. Root crops, including potatoes, promise a splendid yield.

**BOOTS AND SHOES.**—A good steady business has been done during the past week, the sales including a good many summer as well as fall goods. Prices continue very firm, and as leather is advancing in value, any change will be towards higher figures, though no immediate upward movement is anticipated.

**DRUGS.**—Trade has been quiet, and prices are generally without alteration.

**FREIGHTS.**—There is very little doing. Steamer freights for flour are to Kingston 12½; to Brockville or Prescott, 15c; to Montreal, 20c. Grain in bags taken at 10c to Kingston; 12½c to Brockville or Prescott; and 15c to Montreal.

**GROCERIES.**—There has been a moderate enquiry for most articles in this branch of trade, especially for sugars, and prices are generally quite firm. **Coffee.**—There is nothing doing, and prices are steady. **Fish.**—Inactive and nominal. **Fruit.**—Raisins meet a fair demand, and both Layers and Valentias have been selling freely. Currants are quiet and unchanged. **Rice.**—The stock is rather light, there is a good enquiry, and prices are firm and tending upwards. **Spices.**—Nutmegs have materially advanced in value, owing to the destruction of the crop in Banda, and are now held at 75c. to 90c., with a fair demand at these figures. Black Pepper is enquired for, and very firm at quotations. Other spices are quiet and without change. **Sugars.**—The market continues firm, with a steady demand for both raw and refined, but prices are without further change. They are now lower than is warranted by the condition of foreign markets, and pure sugars cannot now be imported to sell at current rates. Scotch refined has been placed to a considerable extent in Canadian markets, but is an adulterated article, although of good appearance and calculated to deceive. It is believed that an article of similar quality is now manufactured in Montreal, with the intention of driving the Scotch out of the market. The sales of the past week have consisted of some round lots of Barbadoes in hogsheads at 9½c.; Havana box Sugars to a fair extent to the general trade; and some 700 or 800 barrels Redpath's yellow refined at from 10c. to 10½c. **Teas.**—The demand has been only fair, and sales, with the exception of a few round lots, have been mostly of a retail character. **Tobaccos.**—Are quiet and without change.

**HARDWARE.**—Business continues very quiet, with no special change to note in prices. Cut Nails are still much wanted, especially certain sizes, the demand for which is at present quite beyond the capacity of the factories to meet. Additional machinery, however, has been ordered for one of the Montreal factories, and will shortly be in operation. Even with this increased manufacturing power, it will take some time before orders now on the books will be able to be filled, and the amount of building going on everywhere will prevent any great falling off in the demand so long as open weather lasts.

**HIDES AND SKINS.**—**Hides.**—are without much change since last report. The supply is not

large, however, and there are few western offering, and prices are somewhat firmer. Cured have been recently selling at 8½c., at which they are still saleable. *Calfskins* are dull and without enquiry. *Sheep and Lamb Pelts* are offering pretty freely, and all arriving are taken readily at 30c. for the former, and 50c. for the latter.

**LEATHER.**—The market continues dull, but prices are firmly maintained for most descriptions of stock. *Spanish Sole.*—The supply is now limited, and with an increasing demand prices have somewhat advanced.

**LUMBER.**—In the lumber market prices have had an upward tendency for some time, but during this week lumber has taken a sudden rise, and those who command large stocks may congratulate themselves, for there is a certainty of lumber bringing a very high price in a short time. There is a great deficiency in the supply of Michigan lumber this year, owing to the scarcity of snow which prevented logs being got out there consequently the Canadian market is looked to for supplying the large demands of the Eastern and Western states. This sudden rise will we hope have the effect of bringing higher standard prices for coarse grades, which have been much too low for remuneration to the manufacturer and shipper. Clear Albany inspection \$28.00.

**PRODUCE.**—The market during the past week has been utterly devoid of any movement, and sales have been of the most limited description. *Flour.*—Only small transactions have taken place to meet immediate requirements since last report, and at about last week's quotations. The sales reported embrace 200 bbls. of fresh ground extra for \$5.65 f.o.c.; 100 bbls. No. 1 superfine at \$5.30, and 100 bbls. do. at \$5.25. These prices however are obtainable only for very choice samples, and do not represent current values of ordinary brands, which are from 10c. to 15c. lower. *Wheat.*—Buyers and sellers

are entirely apart in their views, and no transactions of consequence have taken place. Some six cars mixed sold on private terms in the beginning of the week, and a small lot of spring was taken at 1.16. *Barley.*—Nothing doing, but prices firmly maintained. *Oats.*—There has been considerable enquiry during the week, and a good many cars have changed hands on the track at from 53c. to 55c., closing, however, with sellers at 53c., and buyers offering 52c. *Peas.*—None offering, and no enquiry. *Hay.*—Receipts have been to a fair extent, the price ranging between \$14 and \$18. *Straw.*—Very scarce and wanted; would bring \$10 to \$12.

**PROVISIONS.**—Trade has been active, there being a steady demand from the country and city trade. *Butter.*—Is rather weaker, but though holders are willing to accept less money, buyers have also reduced their offers, and very little business has been passing. Choice dairy lots are generally held at 17c., but with no buyers over 16c. Store packed is quoted at 14c. to 15c. *Cheese.*—Continues in fair demand for local consumption, principally at 11c. to 11½c. *Eggs.*—Are a slow sale at 12c. to 13c. *Lard.*—Sells in a retail way at 11c. to 11½c. *Bacon.*—Has sold freely during the week, some ten tons of Canada having changed hands at 8½c. Very little doing in Cumberland Cut. *Hams.*—There has been a steady demand for both smoked and canvassed, of which about 1000 sold at 12c. for the former, and 13c. for the latter. *Pork.*—Heavy mess has sold to a moderate extent, though at widely differing rates. One lot of 60 bbls. was placed at \$18.—an outside figure, which could hardly be repeated, while another lot of 70 bbls changed hands at \$17.00.

**SALT.**—There has not been much doing in Goderich, which offers in carloads at \$1.50. There has been some enquiry for Liverpool Coarse, but the market at present is completely bare.

**THE ISOLATED RISK  
FIRE INSURANCE CO. OF CANADA.**

HEAD OFFICE:  
King Street, Corner of Church, Toronto.

CAPITAL - - - - - \$500,000  
DEPOSITED WITH GOVERNMENT - 50,000

President,  
ALEXANDER MCKENZIE, Esq., M. P.  
Manager,  
JOHN MAUGHAN, JUN.  
(Late Assistant-Secretary Western Assurance Co.)  
Bankers—Canadian Bank of Commerce.

**Advantages Offered:**  
1st. Absolute security to Policy Holders, in the shape of a very large Cash Capital.  
2nd. The important feature introduced by this Company of insuring non-hazardous property only, being the means of giving its Policy Holders very low rates on detached dwellings, &c.  
3rd. The Stockholders, Directors and Agents, being all resident in Canada, losses will be adjusted without delay, and paid in cash at once. t. f.

**Canada Landed Credit Company.**

DIVIDEND NUMBER TWENTY.

**NOTICE**  
Is hereby given, that a dividend at the rate of eight per cent. per annum, on the paid up capital of the Company, for the half-year ending 30th June, 1871, has this day been declared, and will be payable at the Company's Office, on or after 1st day of August next.  
By order,  
J. SYMONS,  
Secretary.

Toronto, 22 King street east, 19th July, 1871.

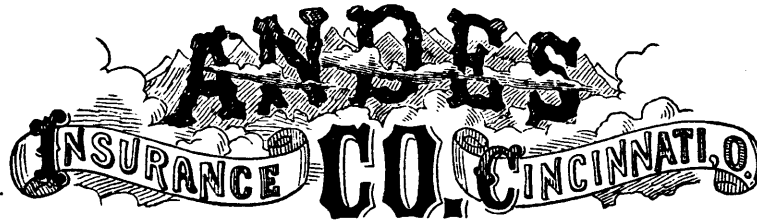
**Insolvent Act of 1869.**

In the matter of Oliver George Rackham, an Insolvent. I the undersigned John Kerr, of Toronto, Official Assignee, have been appointed Assignee in this matter. Creditors are requested to file their claim before me within one month.  
JOHN KERR,  
Assignee.

Toronto, July 17, 1871.

J. B. BENNETT,  
President.

J. J. BERNE,  
Supt. of Agencies.



J. H. BEATTIE,  
Secretary.

BYRON D. WEST,  
Ass't Secretary.

2,128 agencies have been established and are fully prepared for service. A large and very valuable business is already secured. \$290,976.93 have been promptly disbursed for losses, clearly indicating the means and determination to perform all obligations quickly. No suit has yet been brought against the Company. Business has been larger, expenses lighter, and results better and more encouraging than represented to subscribers upon organization. The unvarnished truth has been our polar star and consequently all pledges have been abundantly fulfilled.

An ample reinsurance fund and outstanding claims are provided

**ASSETS JUNE 30, '71**

Cash on hand in Bank and in transit.....	\$182,885 75
U. S. Bonds, market value.....	347,263 50
Ohio Bonds, with ac'd interest.	101,420 02
Other State bonds with accrued interest .....	41,467 01
Collateral Loans) .....	94,600 00
and ) ac'd interest..	36,446 52
First Mortgages) .....	654,081 53
Due from Agents.....	6,961 35
Due from other Parties.....	5,480 83
Bills Receivable.....	15,443 66
Miscellaneous .....	15,772 34
<b>TOTAL ASSETS.....</b>	<b>\$1,501,822 51</b>
Outstanding Losses Not Due...	37,507 43

for, and a liberal dividend declared.

It is a noteworthy fact, per contra, but correctly indicating the fine volume of business at our command, that fully Six Hundred Thousand Dollars (\$600,000) in premiums have been refused. No less than 12 Insurance Co.'s, closing an unproductive business, applied to us for reinsurance, which, at the terms offered, was respectfully declined. The cause of this gravitation will in a few years become better understood when the patient study, complete system, high order, capital and character which Insurance needs to command legitimate equivalents are properly accepted without any discount.

**Agencies in all the Principal Cities and Towns in the United States and Canadas.**

**Grand Trunk Railway.**

**TRAINS ARRIVE AND DEPART AS FOLLOWS**  
at and from Toronto:

EAST.				
	a.m.	a.m.	p.m.	p.m.
Depart .....	5:37	5:54	12:07	6:22
Arrive .....	9:52	0:00	10:37	5:07
				7:07
				9:52

WEST.				
	a.m.	a.m.	p.m.	p.m.
Depart .....	7:30	11:45	3:45	5:30
Arrive .....	5:75	10:10	1:05	6:00
				11:30
				9:05

**Great Western Railway.**

	a.m.	a.m.	p.m.	p.m.	p.m.
Depart .....	7:00	11:45	4:00	5:30	11:30
Arrive .....	9:20	11:00	1:15	5:30	9:20

**Northern Railway.**

	a.m.	p.m.
Depart .....	7:00	4:00
Arrive .....	10:35	9:10

Trains leave Brock Street Station 15 minutes later.

**Sun Mutual Life Insurance Co'y.**

THOMAS WORKMAN, . President.  
T. JAMES CLAXTON, . Vice-President.

**WANTED**, in all towns of the Dominion

**AGENTS**

FOR THE  
SUN MUTUAL LIFE INSURANCE CO., OF  
MONTREAL.

Liberal Commission given to active men,  
Apply to  
**M. H. GAULT,**  
Managing Director.

**D. Mitchell McDonald,**  
BARRISTER, ATTORNEY-AT-LAW,  
AND  
SOLICITOR IN CHANCERY,  
Toronto Street, Toronto, Ont.

**Toronto and Nipissing Railway.**  
TO THE SHAREHOLDERS.

**TAKE** Notice that the Directors of the Toronto and Nipissing Railway company have this day made a further call of Ten per cent. on the capital stock of the said company, and which is payable at the company's offices, corner of Front and Bay Streets, in this city, on Thursday, the 17th day of August next.

**JAMES GRAHAM,** Sec'y and Treas.  
Toronto, 11th July, 1871.

**Montreal Telegraph Company.**

**NOTICE IS HEREBY GIVEN THAT A**  
**DIVIDEND OF FIVE PER CENT.**  
For the half year ending 31st May last, has been declared upon the Capital Stock of this Company, and that the same will be payable at the offices of the Company on and after  
**WEDNESDAY, 5th JULY,**  
The Transfer Books will be closed from the 26th June till 5th July.  
**BY ORDER OF THE BOARD.**  
June 24. 26-2

**Insolvent Act of 1869.**

In the matter of **OLIVER GEORGE RACKHAM** an Insolvent.  
The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at his place of business, in Toronto, on Monday, the seventeenth day of July, at ten o'clock A.M., to receive statements of his affairs, and to appoint an Assignee.  
**JOHN KERR,**  
Interim Assignee.  
Toronto, June 24th, 1871.

**The Edinburgh**  
**LIFE ASSURANCE COMPANY.**

ESTABLISHED 1823,

*Accumulate Funds—Over One Million Sterling.*

HEAD OFFICE OF CANADA:  
WELLINGTON STREET, TORONTO.

The LONG STANDING of this office, the CARE exercised in the selection of LIVES, the EXTENT of the COMPANY'S RESOURCES, and the ECONOMY with which the WHOLE AFFAIRS are managed, RENDER THE SECURITY UNQUESTIONABLE.  
Prospectuses, Tables of Rates, and also the Annual Report, containing the Balance Sheet, and giving illustrations of the Company's Bonus System, and all information on the subject of Life Assurance may be had on application at any of the Company's Agencies throughout Canada.

**DAVID HIGGINS,**  
Secretary.

**UNION MUTUAL**

Life Insurance Company of Maine.

ORGANIZED IN 1849.

Gross Receipts ..... \$5,295,233 27  
Premium reserve..... 4,600,901 36  
Income for 1871..... 1,828,238 21

The Company is purely mutual, returning the entire surplus to the policy-holders in dividends.

CHIEF OFFICE—27 Court Street, Boston.  
**HENRY CROCKER,** W. H. HOLLISTER,  
President, Secretary.

**F. A. MOORE,**  
General Agent for the Province of Ontario.  
OFFICE—16 Masonic Hall, Toronto St.,  
Toronto.



**Inland Revenue.**

**FORWARDERS AND OTHERS ARE HEREBY** notified that a **CANAL OFFICE** has been established in the

*Inland Revenue Office at Kingston,*  
at which "LET PASSES" will be issued under the usual conditions through the St. Lawrence and Rideau Canals. **FORWARDERS** transhipping at Kingston will avoid detention by settling claims at the above mentioned Office, for free transit of cargo on which St. Lawrence and Welland Canal Tolls had previously been paid.

**A. BRUNEL,**  
Commissioner.  
Ottawa, 5th June, 1871. 43-6t



**Notice.**

*Customs Department,*  
Ottawa, 28th June, 1871.  
**NOTICE** is hereby given that His Excellency the Governor General, by an Order in Council bearing date the 22nd inst., has been pleased to order and direct that, with reference to the Order in Council of 5th May last, in addition to "Union Collar Cloth" paper, **COLLAR CLOTH PAPER** be admitted free upon affidavit of the importer that it is only for use in the manufacture of COLLARS, CUFFS, FRONTS and similar goods.  
By command,

**R. S. M. BOUCHETTE,**  
Commissioner of Customs.

**Insolvent Act of 1869.**

CANADA, } **IN THE COUNTY COURT OF**  
Province of Ontario, } **THE COUNTY OF YORK.**  
County of York. }  
In the matter of Thos. Gladstone.  
On the Seventh day of August next the undersigned will apply to the Judge of the said Court for a discharge, under the said Act.  
**THOS. GLADSTONE.**  
Dated June 18 1872.

**THE EQUITABLE**  
Life Assurance Society.

*From the Daily Telegraph June 10.*

It would be impossible for any one at all conversant with the feelings of the Canadian people to mistake the fact that there exists a strong attachment in favor of Home Life Insurance Companies. This arises not from any feeling that they are sounder, or more liberal in their dealing with the assured than the Foreign Companies, but because their assets are in the country and subject to the control of our laws, and the jurisdiction of our courts. It is felt, too, that the deposit required by the present Insurance Act is not graduated according to the liabilities of Foreign Companies, but is arbitrary and fixed, the amount of deposit being the same for all Companies, and hence having no relation to the liabilities they are intended to secure. This state of facts is fully recognized by the intelligent management of the "Equitable," and seeing the justice of this view, they have resolved to secure Canadian policy-holders beyond the possibility of loss by depositing in this country the full amount of the re-insurance fund! that is, a sum which, in case of such an almost unimaginable possibility as the failure of the "Equitable," would be accepted by any other Company as compensation for assuming the entire responsibility of paying off these risks at maturity. Such a step makes the Equitable substantially a Canadian Company, with the additional advantage of the strict and careful supervision of the State laws of New York and Massachusetts, which are enforced over all American Co's. The premiums are invested here where the risks are taken, and hence the money does not go to diminish the floating capital of the country. This wise arrangement must tend greatly to increase the popularity of the Equitable in this country and to extend its business.

We publish below the letter of the 2nd Vice-President to Mr. R. W. Gale, the talented and energetic manager of the society for the Dominion of Canada, as to their determination to make this voluntary deposit. Mr. Geo. B. Holland of this city, an old and respected citizen, is the representative of the Equitable in the Province, and is now organizing agencies throughout Ontario, and has openings in unrepresented districts for energetic agents, and for a few gentlemen of experience to act as special agents, to whom liberal inducements will be offered.

*Branch Office of the Equitable Assurance Society of the United States, 198 St. James St., adjoining Molson's Bank.*

MONTREAL, 5th JULY, 1871.

**Geo. B. HOLLAND, Esq.,**  
General Agent for Ontario of the Equitable Life Assurance Society, Toronto.

**DEAR SIR,**—I enclose a copy of letter received from J. W. Alexander, Esq., 2nd Vice-President, to the effect that the society have determined to keep in Canada always a deposit sufficient to reinsure all Canadian risks. This will forever set at rest the question raised by some parties as to the protection of Canadian policy holders, so far as the Equitable is concerned, and virtually make the Equitable a Home Company in Canada. You will therefore give this the necessary publicity, and notify your sub-agents of this important voluntary step on the part of the society.

Your obedient servant,  
**R. W. GALE,**  
Manager for Dominion of Canada.

*Office of the Equitable Life Assurance Society of the United States, 120 Broadway.*

NEW YORK, June 9th, 1871.

**R. W. GALE, Esq., Manager,**  
198 St. James Street, Montreal.  
**DEAR SIR,**—After much deliberation and careful examination of the subject, we have determined whether the Government of Canada require it or not, to keep a deposit in the Dominion of Canada always sufficient to reinsure the Canadian risks on the basis of the New York State Tables, at 4 1/2 per cent. interest.  
Yours truly,  
**J. W. ALEXANDER,**  
and Vice-President.

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**GENERAL COMMISSION MERCHANTS,**  
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*Interest at Eight per Cent.*

No commission, and the legal charges on a very reduced scale. The money may be repaid by

*Annual Instalments,*

or in one sum, and where the interest is paid punctually and the security is good, the loan may remain unpaid beyond maturity.

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LARGE cash capital (\$1,000,000.00), large accumulations, cash system, stock plans, low rates of premium, no dividend delusions, plans simple, contracts definite, nearly a world-wide policy, perfect security, liberal non-forfeiting features, conservative influence of capital.

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Address the General Agents.

Western Assurance Company.

NOTICE is hereby given that a dividend, at the rate of TWELVE PER CENT., PER ANNUM, Has been this day declared upon the paid-up-stock capital of this company, for the half-year ending 30th inst., and that the same will be payable at the Company's office, on and after

Saturday, the 8th proximo.

The transfer books will be closed from the 30th inst to the 7th proximo, both days inclusive.

By order of the Board,

BERNARD HALDAN, *Secretary.*

Western Assurance Co's Office, Toronto, 27th June, 1871.

THE ONTARIO MUTUAL Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM. HENDRY, *Manager,* Waterlool, Ont.

Toronto and Nipissing Railway.

NOTICE IS HEREBY GIVEN TO THE SHAREHOLDERS of the Toronto and Nipissing Railway Company that a Special General Meeting of the said Shareholders will be held at the Offices of the said Company, in the City of Toronto; on WEDNESDAY, the NINETEENTH (19th) day of JULY, A.D. 1871, at TWELVE o'clock, noon, for the purpose of giving to the Directors of the said Company the sanction of the said Shareholders to the issue by the said Directors of the Bonds of the Company, under, in pursuance of, and for the purposes declared in the 22nd Section of the Act of the Legislature of the Province of Ontario incorporating the said Company; and for the purpose of forfeiting, or authorising the Directors to forfeit all share in the stock of the Company on which any calls remain unpaid.

By order, JAS. GRAHAM, *Secretary*  
Dated at Toronto, this 8th day of June, 1871.

Agents' Directory.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

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ARCHIBALD MCKEAN, Agent, Hartford Fire Ins. Co., Travelers' Ins. Co., (Life and Accident), No. 11 James street, Hamilton.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Phoenix, Ocean Marine, Hamilton, Ont.

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Insurance.

PHENIX MUTUAL

Life Insurance Company,

HARTFORD, CONN.

ASSETS, securely invested.....\$6,090,562 13  
SURPLUS, free of all liabilities..... 1,761,147 19  
Ratio of Assets to Liabilities larger than that of any other Company of equal age, being

144.62 of Assets to every 100 of Liabilities.

DIVIDENDS paid to Policy-holders.....\$1,021,217 32  
INCOME in 1870..... 2,827,638 16

The progress of the Company for the last five years has been as follows:—

	Assets at end of year.	Income for the year.
1866.....	\$1,457,314 95	\$ 84,607 71
1867.....	2,218,344 29	1,179,044 28
1868.....	3,664,060 18	1,930,833 64
1869.....	5,081,973 50	2,432,979 00
1870.....	6,090,562 13	2,827,638 16

Within the past five years the Assets of the Company have increased more than five million dollars, notwithstanding nearly a million dollars have been returned to Policy-holders in Dividends, and one and a quarter million dollars paid in losses by death during that period.

That this is a progressive Company is demonstrated by the following comparative statement of business in 1865 and 1870, respectively:—

	No. of Policies Issued.	Sum Assured.
1865.....	4,302	\$ 8,779,425
1870.....	9,965	19,466,761

	Income.	Assets.
1865.....	\$ 606,681 00	\$ 903,284 71
1870.....	2,827,638 16	6,090,562 13

That the business of the Company is managed with strictest economy, is indicated by the fact that notwithstanding the large increase of business the expenses have been in inverse proportion, as will be seen by the following table:—

	1870.	1869.
Ratio of Expense to Premium Receipts.....	.17.39	.19.27
Ratio of Expense to Gross Receipts.....	.18.07	.20.53

As evidence of the special care taken by the Company in the selection of risks, it is sufficient to state that its ratio of losses paid to amount at risk, is smaller than that of any other Company of equal age, namely, 0.91.

Since the commencement of business, the Company has issued more than

52,000 POLICIES,

and has paid in losses

One and three quarters Million Dollars

To the families of those who have deceased while members of the Company.

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STATIONERS' IRONMONGER.

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TORONTO PRICES CURRENT.—JULY 20, 1871.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>	\$ c. \$ c.	<b>Groceries—continued.</b>	\$ c. \$ c.	<b>Leather—continued.</b>	\$ c. \$ c.
Mens' Gn Top & Knee Boots	0 00 3 85	Dry Crushed	0 13 1/2 0 13 1/2	Spanish Sole, 1st quality	0 26 0 28
" French Calf Boots...	3 75 4 50	Extra Ground	0 14 1/2 0 14 1/2	middle, heavy, wgt. 7 lb	0 24 0 25
" Top Sole Kip Boots...	2 40 2 50	<b>Teas:</b>		Do. No. 2, light weights	0 25 0 28
" " " No. 1X	0 00 3 00	Japan common to good.	0 42 0 50	Slaughter, heavy	0 24 0 26
" Dbl. Sl Thk Bts No. 1X	0 00 2 75	" fine to choicest	0 60 0 65	Do. light	0 28 0 34
" " " Stogie " No. 1	2 40 2 50	Colored, common to fine	0 50 0 70	Harness, best	0 26 0 30
" " " " No. 2	2 20 2 30	Congou & Souchong	0 38 0 75	" No. 2	0 38 0 40
" " " " Split	0 00 2 00	Oolong, good to fine	0 50 0 65	Upper heavy	0 43 0 46
" Hy. Dbl. Sole Bals..	1 80 2 50	Y. Hyson, com. to good.	0 34 0 55	light	0 35 0 40
" " " " " " " " " " " "	2 00 2 60	Medium to choice	0 65 0 95	Kip skins, Patna	0 70 0 80
" " " " " " " " " " " "	1 75 2 30	Extra choice	0 85 0 95	French	0 65 0 90
" " " " " " " " " " " "	1 45 2 25	Gunpowdr. com. to med.	0 55 0 70	English	0 70 0 80
" " " " " " " " " " " "	1 00 1 95	" med. to fine.	0 85 0 95	Hemlock Calf (30 to 35	
Boys' Dbl. Sl Thk Bts No. 1X	1 55 1 75	" fine to finest.	0 85 0 95	lbs), per doz.	0 70 0 85
" " " " " " " " " " " "	1 40 1 80	Hyson	0 45 0 60	Do. light	0 65 0 70
" " " " " " " " " " " "	1 35 1 60	Imperial	0 42 0 80	French Calf	1 20 1 40
Youths' Thick Boots	0 85 1 35	<b>Tobacco—Manufactured:</b>		Splits, large, 1/2 lb	0 30 0 55
" " " " " " " " " " " "	1 25 1 40	Darkgs & 10s Cn Leaf 1/2 lb	0 30 0 32	" small	0 00 0 24
" " " " " " " " " " " "	1 50 1 75	" West do. com.	0 31 0 33	Enamelled Cow, per ft.	0 20 0 21
" " " " " " " " " " " "	1 20 1 60	" Western Leaf		Patent	0 15 0 18
" " " " " " " " " " " "	2 00 2 60	" " " " " " " " " " " "		Pebble Grain	0 15 0 18
" " " " " " " " " " " "	1 25 1 85	Bright sorts, gd. to fine.	0 35 0 50	Buff	0 15 0 18
" " " " " " " " " " " "	1 00 1 10	choice	0 50 0 80	<b>Oils.</b>	
" " " " " " " " " " " "	1 20 1 30	<b>Hardware.</b>		Cod	0 62 0 65
" " " " " " " " " " " "	0 90 1 00	<b>Tin (net cash prices):</b>		Lard, extra	1 05 0 00
Misses' Buff Batts, Dbl. sl	0 80 0 90	Block, 1/2 lb	0 35 0 36	" No. 1	0 00 0 00
" " " " " " " " " " " "	0 85 1 30	Grain	0 36 0 37	" No. 2	0 30 1 00
Childs' Buff & Gn Bts, Dbl. sl	0 70 1 10	<b>Copper:</b>		Lubricating, patent	0 90 0 95
" " " " " " " " " " " "	0 60 0 72 1/2	Pig	0 20 0 22	" Mott's economic	0 30 0 00
" " " " " " " " " " " "	0 55 0 65	Sheet	0 29 0 31	Linseed, raw	0 77 1/2 0 82
<b>Drugs.</b>		<b>Cut Nails:</b>		" boiled	0 82 1/2 0 87 1/2
Aloes Cape	0 12 0 16	Assorted 1/2 Shingles,		Machinery	0 00 0 00
Alum	0 02 1/2 0 03 1/2	1/2 100 lbs.	0 00 3 50	Olive, common, 1/2 gall.	1 15 1 25
Borax	0 18 0 20	Shingle alone do.	0 00 3 75	" salad	1 80 2 30
Camphor, refined	0 45 0 55	Lath	0 00 4 00	" salad, in bottles,	
Castor Oil	0 13 1/2 0 16	<b>Galvanized Iron:</b>		qt., per case	3 65 3 75
Caustic Soda	0 03 1/2 0 05	Assorted sizes	0 00 0 00	Seal, pale	0 67 1/2 0 75
Cream Tartar	9 27 0 28	Best No. 24	0 00 0 00	Spirits Turpentine	0 65 0 70
Epsom Salts	0 03 0 04	" 26	0 07 1/2 0 08	Whale, refined	0 80 0 90
Extract Logwood	0 10 1/2 0 13	" 28	0 08 1/2 0 09	<b>Paints, &amp;c.</b>	
Gum Arabic, sorts	0 28 0 33	<b>Horse Nails:</b>		White Lead, genuine, in	
Indigo, Madras	0 95 1 05	Guest's or Griffin's as-		Oil, 1/2 25 lbs.	0 00 2 30
Liquorice, com.	0 14 0 25	sorted sizes	0 00 0 00	Do. No. 1	0 00 2 10
Madder	0 16 0 18	For W. assd. sizes	0 18 0 19	" 2	0 00 1 90
Opium	6 25 6 50	Patent Hammered do.	0 16 0 17	" 3	0 00 1 70
Oxalic Acid	0 24 0 32	<b>Iron (at 4 months):</b>		Common	1 30 0 00
Potash, Bi-tart	0 27 0 28	Pig—Gartsherrie, No. 1	0 00 0 00	White Lead, dry	0 95 0 09
" Bichromate	0 17 0 18	Calder, No. 1	0 00 0 25	Red Lead	0 06 1/2 0 08
Potash Iodide	5 90 6 00	" No. 3	0 00 0 24	Venetian Red, English	0 02 1/2 0 03
Soda Ash	0 03 0 04	Other brands, No. 1	2 50 26 00	Yellow Ochre, French	0 02 1/2 0 03
Soda Bicarb.	3 50 4 00	" No. 2	0 00 0 00	Whiting	0 85 1 25
Tartaric Acid	0 40 0 45	Bar—Scotch, 1/2 100 lb.	2 40 2 60	<b>Petroleum.</b>	
<b>Groceries.</b>		Refined	3 00 3 25	(Refined, 1/2 gallon.)	
<b>Coffees:</b>		Swedes	5 00 5 50	Water white,	0 27 0 28
Java, 1/2 lb.	0 20 @ 0 23	Hoops—Coopers	3 00 3 25	Straw, 5 brls.	0 00 0 24
Laguayra	0 18 0 20	" Band	3 00 3 25	" single brl.	0 00 0 25
Rio	0 16 1/2 0 17 1/2	Boiler Plates	0 00 0 00	Standard White	0 25 0 26
<b>Fish:</b>		Canada Plates	0 00 0 00	Benzine	0 00 0 37 1/2
Herrings, Lab. split	6 62 1/2 7 00	Coatbridge	0 00 0 00	<b>Produce.</b>	
" Canso	5 25 5 50	Pontypool	0 00 0 00	<b>Grain:</b>	
" round	4 00 4 50	Swansea	4 00 4 10	Wheat, Spring, 60 lb.	1 16 1 18
" scaled	0 40 0 43	<b>Lead (at 4 months):</b>		" Fall, 60 lb.	1 18 1 25
Mackerel, brls.	8 87 9 00	Bar 1/2 100 lbs.	0 06 1/2 0 07	Barley, new, 48 lb.	0 63 0 70
Loch. Her. wh'e firks	2 50 2 75	Sheet	0 06 1/2 0 08	Peas	0 75 0 80
" half	1 25 1 50	Shot	0 07 0 07 1/2	Oats	0 52 0 53
White Fish and Trout	0 00 0 00	<b>Iron Wire (net cash):</b>		Rye	0 75 0 80
Salmon, salt water	15 75 16 00	No. 6, 1/2 bundle	2 50 0 00	<b>Seeds:</b>	
Dry Cod, 1/2 112 lbs.	5 50 5 75	" 9,	2 80 0 00	Clover, choice, 60 lb.	0 00 0 00
<b>Fruit:</b>		" 12,	3 20 0 00	Timothy, choice, 60 lb.	0 15 0 00
Raisins, Layer	1 75 1 90	" 16,	3 80 0 00	Flax	1 75 2 00
" M. R.	1 60 1 70	<b>Powder:</b>		<b>Flour (per brl.):</b>	
" Valentias	0 07 1/2 0 08	Blasting, Canada	3 75 0 00	Superior extra	0 00 0 00
Currants, new	0 07 1/2 0 08	FF	4 75 0 00	Extra superfine	5 60 5 70
" old	0 06 1/2 0 06 1/2	FFF	5 25 0 00	Fancy superfine	5 35 5 45
<b>Figs.</b>	0 11 0 12 1/2	Blasting, English	0 00 0 00	Superfine No. 1	5 10 5 20
<b>Molasses:</b>		FF	5 00 5 50	" 2	5 40 5 60
Laying, 1/2 gall.	0 30 0 35	FFF	5 50 6 00	<b>Oatmeal, per brl.</b>	
Syrups, Standard	0 48 0 50	<b>Pressed Spikes (4 months):</b>		<b>Provisions.</b>	
" Golden	0 52 0 53	Regular sizes, 100	4 00 4 25	Butter, dairy tub, 1/2 lb.	0 16 0 17
Rice:—Arracan	4 60 4 75	Extra	4 50 5 00	" store packed	0 14 0 15
" Rangoon	4 50 4 60	<b>Tin Plate (net cash):</b>		Cheese	0 11 0 12
<b>Spices:</b>		IC Coke	7 25 0 00	Pork, mess, new	17 00 17 25
Cassia, whole, 1/2 lb	0 35 0 40	IC Charcoal	8 25 8 50	" prime mess	0 00 0 00
Cloves	0 10 0 12	IX	10 25 10 50	" prime	0 00 0 00
Nutmegs	0 75 0 90	IXX	13 00 13 25	Bacon, Canada	0 08 1/2 0 08 1/2
Ginger, ground	0 18 0 23	DC	7 50 7 75	" Cumberland cut	0 08 1/2 0 09 1/2
" Jamaica, root	0 17 0 20	DX	9 50 9 75	" smoked	0 10 0 10 1/2
Pepper, black	0 14 1/2 0 15 1/2	<b>Hides &amp; Skins, 1/2 lb:</b>		Hams, canvassed	0 13 0 13 1/2
Pimento	0 06 1/2 0 08	Green, No. 1	0 00 0 08	" smoked	0 12 0 12
<b>Sugars (60 days):</b>		" No. 2	0 00 0 07	Shoulders, in salt	0 09 1/2 0 10
Porto Rico, 1/2 lb.	0 10 0 10 1/2	Cured	0 00 0 08	Lard, in kegs	0 11 0 11 1/2
Cuba	0 09 1/2 0 10 1/2	Calfskins, green	0 00 0 00	Eggs, packed	0 12 0 13
Barbadoes (bright)	0 09 1/2 0 10	" cured	0 00 1 3	Beef Hams	0 00 0 00
Canada Sugar Refinery		Pelts	0 30 0 00	Tallow	0 07 0 07
Yellow, No. 2, 60 ds.	0 10 0 10 1/2	Lambskins	0 50 0 00	Hogs, dressed, heavy	0 00 0 00
" No. 2 1/2	0 10 1/2 0 10 1/2	<b>Hoops.</b>		" medium	0 00 0 00
" No. 3	0 10 1/2 0 10 1/2	Medium to good	0 04 0 12	" light	0 00 0 00
Crushed X	0 11 1/2 0 11 1/2	<b>Leather, @ 4 months:</b>		<b>Salt, etc.</b>	
" A	0 12 1/2 0 12 1/2	In lots of less than		Liverpool coarse	0 00 0 00
Ground	0 13 1/2 0 13 1/2	50 sides, 10 cent.		Goderich	1 50 0 00
		higher		Plaster	1 05 1 00
		Spanish Sole, 1st quality		Water Lime	1 00 1 00
		heavy, weights, 1/2 lb.	0 25 0 27		

<b>Soap and Candles.</b>	\$	c.	\$	c.	<b>Brandy:</b>	\$	c.	\$	c.
Golden Bar	0	07	0	07	J. Robin & Co.'s "	2	30	2	40
Silver Bar	0	07	0	07	Otar Dupuy & Co. "	2	30	2	40
Brown No. 1	0	05	0	05	Brandy, cases	3	75	9	00
	0	03	0	03	Brandy, com. per c.	4	55	4	50
<b>Wines, Liquors, &amp;c.</b>					<b>Whisky:</b>				
<b>Ale:</b>					GOODERHAM & WORTS'				
English, per doz. qrts.	2	00	2	75	Wholesale Prices:				
Guinness Dublin Porter	2	35	2	40	Terms Cash.—Under 5				
<b>Spirits:</b>					brls., nett; 5 to 10 brls.				
Pure Jam. Rum, 16 o.p.	1	80	2	25	2 1/2 p.c. off; 10 brls. and				
DeKuyper's H. Gin	1	55	1	65	over, 5 y.c. off.				
Booth's Old Tom	1	90	2	00	Family Proof Whiskey				
<b>Gin:</b>					Old Bourbon				
Green, cases	4	00	4	25	Old Rye				
Booth's Old Tom, c.	5	50	6	00	" Toddy				
<b>Wines:</b>					" Malt				
Port, common	0	75	1	25	Alcohol, 65 o.p.				
fine old	2	00	4	00	Pure Spirits, 65 o.p.				
Sherry, common	0	75	1	50	" 50 o.p.				
medium	1	70	1	80	" 25 u.p.				
old pale or golden	2	60	4	00	Dom. Whiskey, 32 u.p.				
<b>Brandy:</b>					" 36 u.p.				
Hennessey's, per gallon	2	40	2	60	" 40 u.p.				
Martell's	2	40	2	60	<b>Wool.</b>				
					Fleece, lb.				

STOCK AND BOND REPORT.

NAME.	Shares.	Capital Paid up.	Dividend last 6 Months.	CLOSING PRICES.	
				Toronto, July 18.	Montreal, July 18.
<b>BANKS.</b>					
British North America	[strlg.]	\$ 4,866,666	3 1/2 p.c.	109 1/2	109 1/2
Canadian Bank of Commerce	50	3,193,735	4	130 1/2	130 1/2
City Bank, Montreal	80	1,200,000	3	89 9/2	90 9/2
Du Peuple	50	2,000,000	3	112 1/2	112 1/2
Eastern Townships	50	400,000	4		
Jacques Cartier	50	1,000,000	4	122 1/2	120 1/2
Mechanics' Bank	50	1,329,360	4	90 9/4	87 9/5
Merchants' Bank of Canada	100	6,000,000	4	132 1/2	132 1/2
Moison's Bank	200	6,000,000	4	122 1/2	122 1/2
Montreal	200	6,000,000	6 & b 2	255 2/5	255 2/5
Nationale	50	1,000,000	3 1/2		
Dominion Bank	50	367,324		110 1/2	110 1/2
Ontario Bank	40	2,000,000	4	110 1/2	109 1/2
Quebec Bank	100	1,500,000	3 1/2	111 1/2	111 1/2
Royal Canadian	40	1,400,000	4	104 1/2	102 1/2
Toronto	100	1,400,000	4	180	180 1/2
Union Bank	100	1,000,000	4	115 1/2	115 1/2
<b>MISCELLANEOUS.</b>					
Canada Landed Credit Company	50		3 1/2	107 1/2	108
Canada Permanent Building Society	50	1,500,000	5 1/2	100	
Canada Inland Steam Navigation Co.	100			100	107
Canada Rolling Stock Co.	100		None.		106 1/2
Freehold Building Society	100	500,000	5	139 1/2	140
Huron Copper Bay Co.	100		25	25	50
Huron & Erie Savings & Loan Society	50	520,000	4 1/2	118 1/2	
Montreal Telegraph Co.	40	500,000	5	185 1/2	195
Montreal City Gas Co.	40		4		170 1/2
Montreal City Passenger Railway Co.	50		4	212 1/2	214
Quebec Gas Company	200		4		
Quebec Street R. R.	50		4		
Richelieu Navigation Co.	100			205 1/2	206
People's Telegraph Company	100		None.	100 1/2	110 1/2
Provincial Building Society	100	350,000	4 1/2	110 1/2	111 1/2
Imperial Building Society	50	200,000	4	104 1/2	106 1/2
Building and Loan Association	25	200,000	4	109 1/2	110
Toronto Consumers' Gas Co.	50	400,000	2 p.c. 3 m.	128 1/2	129
Union Permanent Building Society	50	125,000	5	115 1/2	116
Western Canada Building Society	50	400,000	5	139 1/2	140

INSURANCE COMPANIES. ENGLISH.—Quotations on the London Market, June 30.

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton Medical and General Life	10	2	2 1/2
50,000	20	Commer'l Union Fire, Life & Marine	50	5	9 1/2
24,000	8	City of Glasgow	25	2 1/2	4 1/2
5,000	0 1/2	Edinburgh Life	100	15	35 1/2
20,000	6 b 1/2	Guardian, £10 originally paid	100	50	55
12,000	£1 p.s.	Imperial Fire	100	10	75 1/2
100,000	15	Lancashire Fire and Life	20	2	3 1/2
10,000	11	Life Association of Scotland	40	7 1/2	25 1/2
35,862	30	London Assurance Corporation	25	12 1/2	49 1/2
10,000	5	London and Lancashire Life	10	1	8 1/2
1301,752	40	Liverpool & London & Globe F. & L.	20	2	8 1/2
20,000	14	Northern Fire and Life	100	5	18
40,000	23	North British and Mercantile	50	6 1/2	31 1/2
	£6 p. s.	Phoenix			147
200,000	10	Queen Fire and Life	10	1	1 1/2
100,000	11 1/2 b 1/2	Royal Insurance	20	3	6 1/2
20,000	10	Scottish Provincial Fire and Life	50	2 1/2	5 1/2
20,000	7 1/2	Scottish Fire	20	2	2 1/2
10,000	25	Scottish Imperial	50	12	73 1/2
4,000	5 b 0	Standard Life	25	1 1/2	12 1/2
	£4 15s. 9d.	Star Life			
<b>CANADIAN.</b>					
8,000	4-6 mo	British America Fire and Marine	\$50	\$25	90 95
2,500	5	Canada Life	400	50	125
4,000	12	Montreal Assurance	£50	£5	200
10,000	None.	Provincial Fire and Marine	60	\$11	
	\$3 p. sh.	Quebec Fire	40	3 1/2	
	10	" Marine	100	40	
10,000	6-6 mo	Western Assurance	40	10	136 138

AMERICAN.

When org'niz'd	No. of Shares.	Last Dividend.	NAME OF COMPANY.	Par val. of Sh'rs.	Offered.	Asked
1853	1,500		Aetna Life, of Hartford	\$100	250	300
1879	30,000	6	Aetna Fire, of Hartford	100	218	220
1810	10,000	10	Hartford, of Hartford	100	266	275
1863	5,000		Travelers' Life & Accident	101	113	115
1870	10,000	10	Andes of Cincinnati	100		120

RAILWAYS.

	Sh'rs.	Paid.	Montr'l.	London, July 1.
Atlantic and St. Lawrence	£100	All.		79 81
Do. do. 6 p.c. stg. m. bds.	100	"		93 1/2 94 1/2
Grand Trunk	100	"	14 15	13 1/2 14 1/2
Do. Eq. G. M. Bds. 1 ch. 6 p.c.	100	"		93 1/2 94 1/2
Do. First Preference, 5 p.c.	100	"		60 1/2 61 1/2
Do. Second Pref. Bonds, 5 p.c.	100	"		43 1/2 44 1/2
Do. Third Pref. Stock, 4 p.c.	100	"		29 31
Do. Fourth Pref. Stock, 4 p.c.	100	"		18 1/2 19 1/2
Great Western	20 1/2	"	15 1/2 16	16 1/2 16 1/2
Do. 6 p.c. Bonds, due 1873-76	100	"		99 100
Do. 5 1/2 p.c. Bonds, due 1877-78	100	"		97 98
Do. 5 p.c. Pref., issue at 80	100	"		103 104
Northern of Canada, 6 p.c. First Pref. Bds.	100	"		93 95
Do. do. Second do.	100	"		87 89
Toronto, Grey and Bruce, Stock	100	"		
Do. Bonds	100	"		
Toronto and Nipissing, Stock	100	"		
Do. Bonds	100	"		

EXCHANGE.

	Montreal.	Toronto.
Bank on London, 60 days	10 10 1/2	10 1/2 10 1/2
Private do.	5 1/2 9 1/2	9 9 1/2
Bank on New York	10 10 1/2	10 10 1/2
Private do.	10 1/2 11	10 1/2 11
Gold Draft do.	par to 1/2 prem.	1/2 prem.
American Silver	3 4	

PRODUCE.

Comparative Prices in Toronto Market.

	1871.		1871.		1870.		1869.		1868.	
	WEDNESDAY, July 19.	WEDNESDAY, July 12.	WEDNESDAY, July 19.	WEDNESDAY, July 12.	July 19.	July 19.	July 19.	July 19.	July 19.	
Wheat, Fall ... 50 lbs.	1 18 @ 1 25	1 20 @ 1 27	1 30 @ 1 50	1 02 @ 1 05	1 40 @ 1 50					
" Spring "	1 16 1 18	1 18 1 20	1 25 1 30	1 00 1 03	1 43 1 45					
Barley ... 43 lbs.	0 65 0 70	0 63 0 70	0 68 0 71	0 00 0 00	0 00 0 00					
Oats ... 34 lbs.	0 52 0 53	0 51 0 53	0 42 0 43	0 53 0 57	0 65 0 75					
Peas ... 60 lbs.	0 75 0 80	0 75 0 80	0 79 0 82	0 00 0 00	0 47 0 49					
Flour, No. 1, Super. brl.	5 10 5 20	5 10 5 20	5 50 6 00	4 65 4 75	6 10 6 20					
" Fancy "	5 35 5 40	5 35 5 40	6 00 6 40	0 00 0 00	0 00 0 00					
" Extra "	5 50 5 60	5 50 5 60	6 40 6 60	4 75 0 00	6 70 6 80					
Oatmeal ... brl.	5 40 5 60	5 30 5 40	4 30 4 40	5 50 5 75	5 75 6 00					
Pork, Mess ... brl.	17 00 17 25	17 00 18 00	26 00 27 00	26 50 27 50	22 00 22 50					
Butter ... lb.	0 15 0 17	0 15 0 18	0 16 0 17	0 12 0 14	0 18 0 18					
Hides, green ... 100 lbs.	7 00 8 00	7 00 8 00	6 00 7 00	5 00 6 50	5 50 6 00					

**Insurance.**

Fire and Marine Insurance.

**THE BRITISH AMERICA**  
ASSURANCE COMPANY.

HEAD OFFICE:  
Corner of Church and Court Streets,  
TORONTO.

BOARD OF DIRECTION:  
Hon. G. W. Allan, M.L.C., A. Joseph, Esq.,  
George J. Boyd, Esq., Peter Paterson, Esq.,  
Hon. W. Cayley, G. P. Ridout, Esq.,  
Peleg Howland, Esq., E. H. Rutherford, Esq.,  
Thomas C. Street, Esq.

Governor:  
GEORGE PERCIVAL RIDOUT, ESQ.  
Deputy Governor:  
PETER PATERSON, ESQ.

Fire Inspector: E. ROBY O'BRIEN.  
Marine Inspector: CAPT. R. COURMEEN.

INSURANCES granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

THOS. WM. BIRCHALL,  
Manager.

23-1y.

**Canada Farmers'**  
Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO,

INSURE ONLY FARM PROPERTY COUNTRY Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

THOMAS STOCK,  
President.

RICHARD P. STREET,  
Secretary and Treasurer.

26

**Ætna**  
Life Insurance Company of Hartford, Conn.

THE ÆTNA IS NOT SURPASSED IN ECONOMICAL management in financial ability, in complete success, in absolute security, by any company in the world.

Its valuable features—  
LOW CASH RATES,  
ANNUAL DIVIDENDS, JUST NON-PORFEITURE SYSTEM,  
Commend themselves to those desiring Insurance in any form.

JOHN GARVIN,  
General Agent, No. 2 Toronto St., Toronto.

**Agricultural**  
Insurance Company of Watertown.

CASH ASSETS .....\$500,000  
DEPOSITED AT OTTAWA ..... 54,000

THIS COMPANY IS PREPARED TO DO A FARM LIVE STOCK, and NON-HAZARDOUS business throughout Ontario.

A. W. SMITH,  
Agent for Toronto and vicinity.

HENRY CLINE, General Agent, Kingston.  
OFFICE—WELLINGTON STREET, TORONTO.

**The Ontario**  
Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.  
JAMES JOHNSON, Secretary-Treasurer.

**Montreal**  
Assurance Company.

INCORPORATED 1840.

CAPITAL .....\$800,000  
INVESTED FUNDS (approximately)..... 400,000  
HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.  
Marine Inspector .....CAPT. DAVID ROSS KERR.  
Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates.

34-6m.

**Insurance.**

**PROVINCIAL**  
Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.....TORONTO, ONT.

PRESIDENT—The Hon. J. H. Cameron, D. C. L., O. C., M. P. VICE-PRESIDENT—Lewis Moffatt, Esq., of Moffatt, Murray & Beatty. OTHER DIRECTORS.—C. J. Campbell, Esq., of Campbell & Cassells, Toronto; Hon. M. Cameron, Ottawa; W. J. MacDonell, Esq., President Toronto Savings Bank, Toronto; A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto; H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto; Geo. Duggan, Esq., Judge of the County Court, County York, Toronto; A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton, Michie & Co., Toronto; Angus Morrison, Esq., Barrister M.P., Toronto; James S. Crocker, Esq., Toronto. Manager.—Arthur Harvey, Esq. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company. No claim that has arisen under the present management has been unadjusted for as long as a week, and all adjusted claims are paid.

ARTHUR HARVEY, Manager.

**The Agricultural**  
Mutual Assurance Association of Canada.

HEAD OFFICE.....LONDON, ONT.

A purely Mutual—Purely Farmers' Company.

Capital, 1st January, 1870.....\$228,773, 95  
Cash and Cash Items..... 76,874 66  
With 32,822 members.

THIS THE ONLY "FIRE MUTUAL" THAT has invested with the Dominion Government, in compliance with the Insurance Law of Canada, continues to do the largest Farmers business in Ontario, having last year issued 11,141 Policies, and a large increase has taken place in the business for the first five months of 1870. Its rates are as low as any other established company in the Dominion, and lower than those of a great many. For Insurance, apply to any of the Agents, or address the Secretary, London, Ont.

N. B.—The "Agricultural" is now establishing Agencies in portions of the Province of Quebec.

**Dominion**  
Plate Glass Insurance Office

INSURANCE against Breakages effected upon PLATE GLASS in WINDOWS, DOORS, SHOW CASES, &c., &c., And TRANSIT.

ALEXANDER RAMSAY,  
37, 39 and 41 Recollet Street, Montreal.

**COMMERCIAL UNION**  
Assurance Company (Fire and Life).

CHIEF OFFICES:  
19 AND 20 CORNHILL, LONDON, ENGLAND, and  
384 AND 387 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....\$2,500,000 Stg

MORLAND WATSON & Co., Gen'l Agents for Canada  
FRED. COLE, Secretary.

39-1y W. M. WESTMACOTT, Agent at Toronto.

**General Insurance Agency,**  
SWEETSBURG.....PROVINCE OF QUEBEC.

PROVINCIAL INSURANCE COMPANY,  
Fire and Marine.

AGRICULTURAL INSURANCE COMPANY,  
Farms Property only.

TRAVELERS' INSURANCE COMPANY,  
Life and Accidental.

E. H. GOFF,  
GENERAL AGENT,  
SweetSBurg.

23-3m

**Insurance.**

**BEAVER AND TORONTO**  
Mutual Fire Insurance Company.

Office, Bank of Toronto Buildings, Wellington Street..

Number of Policies issued to July, 1870 ..... 36,000  
Premium Note Capital, over.....£220,000

C. E. CHADWICK, INGERSOLL, President.  
D. THURSTON, TORONTO, Vice-President.  
S. THOMPSON, Managing Director.

**CLASS OF PROPERTY INSURED.**

*Mercantile Branch.*

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses (not included in the Household Branch) and their contents, and City, Town, and Village Property generally. Also Country Stores, Taverns, Flour Mills, &c., &c., &c. The rates of Insurance will be on the lowest scale of Mutual Insurance Companies. Parties insured in either Branch are exempt by law from all liability for losses sustained in the other Branches. Cost of Insurance in this branch averages about two thirds of the usual proprietary rates, as no profits are required.

This Company has authority under the Statute 27 and 28 Victoria, cap. 99, to issue Policies of Insurance on Live Stock.

Applications will be received through any Agent of the Company, for Insurance against death from any cause, of Horses, Bulls, Oxen, Steers, and Cows.

*Household Branch.*

Non-hazardous Household Property will be insured for three years or less, on which a Premium Note averaging from 1½ to 4 per cent. will be taken, of which a small sum must be paid in cash at the time of insuring, and endorsed on the Note.

*Farmers' Branch.*

Country Dwelling Houses, isolated, with the Household Furniture, &c., contained therein. Also, Barns and Out-houses, and Farm Produce; Hay and Grain in Stacks; Horses and other Cattle, Waggon, Sleighs, and Harness; and Farm Implements and Machines generally; Churches and School Houses not situated in cities, towns, or villages, and isolated from all other buildings.

Agents of this Company are not allowed to charge any fee for Application or Survey.

W. T. O'REILLY, }  
H. HANCOCK, } Joint Secretaries.

1-1y

**The Waterloo County**  
Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.  
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.  
J. HUGHES, Inspector.

**Queen**  
Fire and Life Insurance Company  
OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms. LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000  
CANADA BRANCH OFFICE—Exchange Buildings, Montreal.  
Resident Secretary and General Agent—  
A. MACKENZIE FORBES,  
13 St. Sacrament St., Merchants' Exchange Montreal.  
Wm. ROWLAND, Agent, Toronto.

**The Lancashire**  
Insurance Company.


CAPITAL . . . £2,000,000 STG.

Head Office for Ontario:

North-west Corner of King and Church Sts.,  
Toronto.

GENERAL AGENTS,—  
S. C. DUNCAN-CLARK & CO.,  
MANAGER,—  
Wm. CAMPBELL.

43-3m



## Insurance.

## CANADA

## Life Assurance Company.

ESTABLISHED 1847.

THE RECENT FAILURES OF INSURANCE Companies, and the discoveries of frauds in their accounts and securities, naturally causing anxiety, it will be satisfactory to assurers in the

## CANADA LIFE

to know that in it every means are adopted to secure accuracy and faithfulness in its accounts and statements, as well as for the

## SECURITY AND SAFE CUSTODY

of its funds and property. This may be seen by the following documents:

1st. The report by a COMPETENT AND SKILFUL AUDITOR, showing that the books, accounts, and securities are accurately and safely kept.

2nd. The Report by a Committee of Directors, showing that they have SEEN and IDENTIFIED the VARIOUS SECURITIES held by the Company, and that these are valuable for the sums they represent.

3rd. The report and valuation of the position of the Company by the highest and most competent actuarial authority, the

HON. ELIZUR WRIGHT, of BOSTON,

A Comparison of the Company's Profit Bonuses, and its rates for assurances, with those of other offices is invited. Agencies throughout the Dominion, where every information can be obtained, or at the

HEAD OFFICE IN HAMILTON, ONT.

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## BRITON MEDICAL

And General Life Association,

with which is united the

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Yearly increasing at the rate of £25,000 Sterling.

THE IMPORTANT AND PECULIAR FEATURE originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL and GENERAL to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death: and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.

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Net Liabilities, do. do.....1,208,625 00

Surplus.....\$101,520 00

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Aug. 15-17r

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