## The Waterdown Review

## Store Closed All Day Monday Labor Day

## Jas. E. Eager



| A Cheaper Fuel That Gives Better Results | boulets have beecome thoroughly ig. nited. They answer quickly to draft. <br>  fire bos and regulate draft slides and | Base Ball |
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Carlisle

Locals

How to Get the Best Results from
Boultot in All Clases

 During the day use the same as ond-an old time sugg, "To. You Remem- den. Wim. Carns, Wm. Hopkinson


## We heard a man say:

Let the Telephone Company use the profits they made in prosperous years, if they need money to build more plant."

That's exactly what we have done!
Sharehoiders of the Bell Telephone Company of Canada have been paid only a mocierate return on the par value of their stock

We have made no distributions of bonus stock, no 'melons' have ever been cut ; no distribution ever been made of surplus earnings. Every share of stock has brought us its par value, or better.
For forty years we have consistently used all surplus earnings, all idle reserves to buy more telephone plant. Every dollar has gone back into the business to extend it and serve new subscribers.

What has this policy meant to the public?
The Eoard of Railway Commissioners at our last rate investigation found that if we had not pursued this honorable course of turning all surplus earnings back into the business we would have had to provide in the year 1918 alone an additional $\$ 908,000$ out of revenue to pay in: erest on the plant so secured. This, of course, would have meant higher rates to subscribers

The fact is, we need millions of new money just because our issues, a. it ensuring low rates to our subscribers

THE BELL TELEPHONE COMPANY OF CANADA


## PLASTERING and CEMENT WORM

Get our prices on the above wort:
Repairing neatly aird promptly done
A. J. THOMAS

Cement and Piaster Contracior
Phone 193
Waterdown
Haying Machiner


Cream Separators


OHLS
C. RICHARDS

32 Market st.
Just Arrived from Montreal
A new line of
RAINCOATS
At very Special prices. Call and see them and you will be convinced.

Agency for City Laundry
O. B. Griffin, Waterdowin

## PANTING AND PAPER HANGING

Estimates Civen Free
Phone 198
Peter Mitchell
waterdown,
ONTARIO

Gordon \& Son Just Recsived a full line of Whipcerd Trousers

All Sizes Greys in 2 Sh. les Call and see them

PHONE i53 WATERDOWH

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Kitching \& Son FU.Neral Directo
Up to Date Equipme a Metor or Hosse Hearse


