

ISSIAN OFFICIAL STATEMENT

5.-The official statement issued

oppened the ninth by walk-ning the Leaf captain to oung Trout laced a whiston Bobr River front, the enemy on Wednes-ing hight bombarded Ossowiecz with their heavy and the old ball same was rize lacrosse at Toronto, the Tecumsehs, will give g of shoes, uniform, stick nder fifteen years of age est on the field at the Isurchins are to be perm r half an hour to display

anaged the Newark team e for the past two years, nditional release, and the be transferred to Larrisle paid to see the after-game in Newark on Menaturally accepted as an to move along.

o secure the many valu-

the girls have caught the

ms made up of the gentler

ntrealers out in a 1 to 0 y yesterday. Many times ng on a base hit, but the cy until the final spasm.

ague

rg,

n.

ght to fight Jess Willard g Jim Flynn, the Sueblo na at the Brighton Beach of nearly 10,000 person The crowd yelled with a. The crowd yelled with as obliged to quit in the adly damaged left hand ie start of the seventh

Brown succor ded in de-

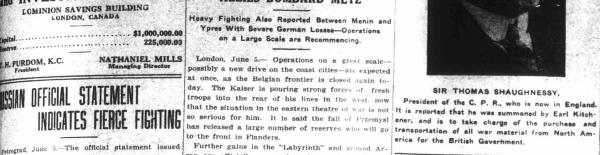
W. D. Howells in the int Club's rink competi core, which was finally not accurately reflect the ere keenly contested, be-

Lacrosse League is now t of the great campaign cessfully by Joseph Laily weeks ago. Joe Lally chools in their whirlwind six thousand boys.

gh when cities the size re forced to fraternize chmond, Va, and Hare was forced out of the on of the Federal and uit. Obvious, the end is not far distant.

g Club Limited

en that, under the Que-batent have been issued of the Province of Que-y of May, 1915, incorpore City of Maise e City of Maise for; Eustache arthelemi Berar for the follow



Italians are Ready to Strike.

by the Russians and been severely cut up

Hold Positions South of Przemysl

the Wisloka and near Krukienice, south of Przemysl

ENGLISH COAST LAST NIGHT

ras are officially reported to-day, and the French War Office also states that the Allies have bomonly skirmishes that had little result for either barded the strong Lorraine fortress at Metz

Heavy Fighting on Menin-Ypres Road. The Amsterdam Telegraaf's Bruges (Belgium) coron Narew River front, and to the left of the respondent reports that there has been heavy fightthere are no decisive developments. German ing on the road from Menin to Ypres with severe mas have dropped bombs filled with asphyxiating German losses. The Allies, it is said, repulsed all atstrong nave morphic bonns what are fronts. In Galicia on the left bank of the lower San and n Galicia on the left bank of the lower San and tacks. The hospitals at Courtrai, Roulieres and Thou-

momenta of Wisloka with the San, we gained voys of wounded are coming from the Yser lines to the successes, particularly at Nowosielec, west of Bruges according to the correspondent. Manka our troops on Thursday continued to drive Word is expected momentarily from the Austrian ack the enemy in disorderly retreat. On the right frontier of a great and decisive battle between the ank of the san, the enemy is continuing his attacks Austrians and the Italians. That a struggle of great the Valley of Wizna River. The valley of Wizna River. Between Przemysł and the Dniester River in the importance in at least two places is imminent is in-dicated by despatches received to-day. These state The state of the s

pering the progress of ehemy, fell back on the ster bridge head. During the night of June 2-3, enemy attempted to storm our entrenchments, but but everywhere the Italian arms were successful. is repulsed and driven back, abandoning heaps of dies in front of our lines. In the course of our s in front of our lines. In the course of our Austria has concentrated most of her troops in gratacks we took 700 prisoners, including 17 Friuli, where it is expected the most sanguinary and

ers and machine guns." ADSTREET'S REPORT INDICATES

IMPROVEMENT IN BUSINESS. Italians are about ready to strike. In the Province of Trent, where another big strug-New York, June 5.-Bradstreet's report: Trades in the older sections of Canada say orders from

ountry districts are encouraging, manufactureclare things are improving, and the crop prossupported by modern fortifiactions which it is supreal save in the east in part of Manitola, where posed rain is badly needed, are excellent. On the other ance. nd, business in the Northwest is slow, and collecons in general range from tardy to fair. Scarcity ocean freights restricts export trade. Bank clearings at sixteen cities for the week endwith June 3rd aggregate \$110,675,000, a gain of per cent. over the preceeding week, but a loss of prepared positions eastward of the San. The enemy, per cent. from the like week of last year

iness failures for the week ended Thursday ber 27, against 41 last week, and 36 in the coring week of last year.

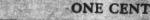
TEMISKAMING MINING CO.

Cobalt, Ont., June 5 .- The richest carload of silver ever left the high grade silver camp of Cobalt billed out of the yards this week from the Tem-ming Mine. It has been taken out of the vein developed this year on the 400 and 500 foot rel. It ran about 42 tons, assayed to the ton over unces, and was worth about \$152,000 at the preow price of silver, 491/2 cents an ounce. It is true that the Temiskaming Mining Company

all not receive back from the smelter as much before the Russians retired in good order namey as did the McKinley Darragh three years ago before the Russians retired in good order to prebest fall, but silver was then selling at 61% cents ar and the car was worth \$154,000. Even then it HOSTILE AIRSHIPS RAIDED worth less than 7,000 ounces to the ton. The disagreement with the power company, which sed as a bear influence on the stock, applies onb to the electric current contract, and thus only afthe mill. If the current is turned off and the

tops, the development of the mine will go on,

the Dneister.



THE BUSINESS MAN'S DAILY



Alexander Laird, General Manager. John Aird, Assistant General Manager.

WITH BRANCHES THROUGHOUT CAN-ADA AND IN THE UNITED STATES. ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UN-SURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.

Collections Effected Promptly and at Reasonable Rates



is one of the component parts of the American Tele-phone and Telegraph Company, it is believed that the Halifax, N.S., June 5 .- The outlook in the lumbe situation is less hopeful than was the case some time ago, prices having fallen in England. Spruce deals phone and Telegraph Company stock is Joseph J. son for this is unexplained and shippers have no Slocum of New York, who owns 20,400 shares, the theory for it. The cost of lumber freights has great are £1 lower per standard at Liverpool. The rea-Socurn of New York, who owns 20,000 sinces, the same amount he held in 1914. George F., Baker is the next largest individual glockholder, having 16,760 shares. The Bankers Trust Company appears as the next largest individual glockholder, having 16,760 to few realize that the freight charges have in-creased four-fold and that the charge of thirty-five the next largest individual for the there is a compared with 55. shillings per standard before the outbreak of hostili-ties has now grown to 140 shillings. The cost of lumber is further increased by a war risk of two per cent. on shipments. Owners of shipping suitable for conveying lumber are making a great deal of money now, indeed all owners of freight ships are reaping great harvest, but it reduces the lumbermen's profits UNITED STATES STEEL SUIT. as well as of other exporetrs.

The cut of logs in Nova Scotia last winter was in excess of the average but in view of the present state Supreme Court from the decision of the Federal Court further sawing may be curtailed. of the market it is not easy to dispose of this, and

AMERICAN BANK CLEARINGS

New York, June 5 .--- The aggregate of bank clearings this week at the leading cities in the United States, according to Dun'ss Review, makes a somewhat indifferent exhibit the total \$2,741,398,734, showing a derease of 4.4 per cent. as compared with the \$2,877,-861,723 of the same week last year, and 2.9 per cent. as contrasted with the \$2,825,380,729 reported for the corresponding week in 1913.

New York City reports losses of 3.7 and 1.4 per cent. respectively, as compared with 1914 and 1913, which is a much less favorable comparison than that of recent preceding weeks; but inasmuch as general trade last year at this time was comparatively active, the total at the leading centre is fairly good. A fall-ing off of 6.8 per cent. compared with last year and of 6.2 per cent. with two years ago is reported by the cities outside New York, to which most of the more important points contribute. There is, however, more or less gain over both years at Cleveland, Kansas City and Louisville and a slight improvement over last year at Philadelphia, while at only a few centres is the loss at all pronounced.

AMERICAN CURRENCY MOVEMENT.

New York, June 5 .-- The reported movements of CHARTERED IN DELAWARE currency this week indicate a gain in cash by the banks of about \$11,00,000. Banks received from the interior \$ 8,030,000

. 4,218,000

Exhausted by their great sweep through Galicia, which culminated in the recapture of Przemysl, the hands of the retiring Russians, who are conducting a vicious rear-guard action as they fall back on their the conquest of France's colonies in Central and Western Africa, while he also did excellent work in prepared positions eastward of the calls and the week points Western Africa, while he also did excellent work how flushed with victory, has attacked at several points Morocco. Gouraud possesses a magnetic personality more than the several point of the several p

At two points, the confluence of the Vistula and ed with French military leaders.

the Russians still hold their positions and have re-John Henry Fock, First Baron de Robeck, who pulsed heavy attacks by the enemy. The Russian bught for the American cause in the Revolutionary what is right." troops in the region of Stry, while hampering the War, has two branches of his family fighting on the enemy's advance, have been forced to fall back to The family are of Swedish Origin, side of the Allies. but the First Baron joined the French Army and The loss of Przemysl is regarded by the Russian with them served in the United States. He later marnilitary authorities as a moral victory for the enemy ried an Irish girl and became a naturalized British rather than one of really great military importance. subject. Admiral de Robeck, now in command of the are 348 against 385 last week, 439 the preceding week Practically all the artillery and war stores, of which British Squadron in the Dardanelles, and Baron Wil- and 318 the corresponding week last year. there were enormous quantities, had been removed liam H. de Robeck, a colonel in the artillery, represent the English side of the family: General Foch, com- 42 last week, 44 the preceding week and 30 last year. mander of the French Army of the North, repu the French side of the family. Another branch of the family settled in Russia, where one of the members,

Prince von Buelow, long regarded as the most able London, June 5.—Official statement given out by Admiralty says: "Hostile airships visited the east-He was formerly Chancellor of the German Empire Company, of this city, was granted a charter at National Bank notes sent to Washington ways mis accelopment of the mine will go on. Lonuon, sume second states and appoint in Germany, seems to nave lost his cunning. Here is quite enough high grade ore being mined Admiralty says: "Hostile airships visited the cast He was formerly Chancellor of the German Empire ern and southeastern coasts last night. Donos but resigned that position some years ago as a re-were dropped at various places but little material damage was done. The casualties so far as reported his ability and when Italy began damage was done. The casualties so far as reported his ability and when Italy began damage was done. The company sets forth that it intends build-EXCELLENT RESULTS OBTAINED.at, Ont., June 5.—Excellent results are being
is from information given out by the Government in
is every few."however, recognized his ability and when Italy began
to threaten war Emperor Wilhelm sent von Buelow
to that it intends build-
to threaten war Emperor Wilhelm sent von Buelow
to that to keep her neutral. Two
Alliance or failing that to keep her neutral. Two
to tagainst this city.both of this city, and Clement M. Enger, of Eikton.
Md. The company sets forth that it intends build-
inc. purchasing, owning. equipping, navigating and
operations have proceeded, two claims
an attack against this city.Italian been steed since the Tough Oakes was
At 80 feet careful channel samples show that
we has been snending some weeks at his summer re-
he Martin is much more spectacular in visibleIntends build-
that it intends build-
talian pople, and the fact that he had married an
in talian wife. Instead of succeeding in holding Italy.
who has been snending some weeks at his summer re-
who has been snending some weeks at his summer re-damage was done. The casualties so far as freporter
the divide states have turnedfor and obtain from the Government of the United
states not succeeding in holding Italy.
who has been snending some weeks at his summer re-however, recognized his ability and when Italy began
to threaten an Charlottetown, P.E.I., June 5.—Prince Rospigliosi, the entife country has turned against von Buelow in much the same way as the United States have turned eum works, ship's stores and other works are located,

Men in the Day's News Dr. Robert Bell, who recently celebrated his seventy- shares in 1914, and Brown University is a stockhold-

SIR THOMAS SHAUGHNESSY.

It is reported that he was summoned by Earl Kitch-

Halifax, N.S., June 5-Lobster fishermen have found

the season a good one on this coast, though the pack-

ers and shippers have yet to learn how their opera-

quoted at about 70 shillings per case, and some busi-ness is being done at those figures but an exporter

recently referred with disappointment to a cable from London which declined an offer that the shipper thought low. A difficulty spoken of in Halifax is

the lack of shipping facilities from this port to Lon-don. Goods are being sent via the St. Lawrence,

no direct line now from Halliax to London, some of ture

erica for the British Government.

tions will pan out.

LOBSTER FISHERMEN FIND SEASON

President of the C. P. R., who is now in England.

GOOD ONE ON ATLANTIC COAST.

The price of lobsters in London is

of troops there is regarded as an indication that the at McGill. His name is intimately associated with mining and geological work in Canada. He was for a time Chief Geologist for the Dominion. He has exgle is impending, the Italians will be at a great dis-advantage. They will have to contend with the nat-ural advantages enjoyed by the Austrians. These are jects.

posed have been prepared for a mostade. " interesistd'Amade as commander of the French Army in the poration, it was stated at the Department of Justice Dardanelles, is one of the best soldiers France pos-No official announcement was made, but it w Austro-German forces are suffering severely at the sesses. In the heavy fighting which took place in stated that the course adopted in the Harvester suit the Argonne district he earned the title of "The Lion and other big dissolution cases will be followed in this of Argonne." The General is largely responsible for case

and is, in brief, the type of general popularly associat- the American Can Company, says of the Steel deci-

sion: "It is a wholesome new departure after a long period of indiscriminate and reckless attacks on cororations. Big business has confidence that Ameri-

Lieut.-General Fock distinguished himself in the Russo-Japanese War.

can institutions will adjust themselves in the end to COMMERCIAL FAILURES FEWER. York, June 5 .- Commercial failures this week n the United States as reported by R. G. Dun & Co.

Failures in Dominion of Canada number 54, against

FAVORS STEEL DECISION.

Chicago, June 5 .-- Max Pam, General Counsel for

Corporation and the Pennsylvania Railroad Company

Neither of the last two companies, however, can boast of the fact that 60 per cent of its shareholders

are residents of one State, or that half of their

with the American Telephone and Telegraph Company

Statistics compiled by Dow, Jones & Co., cover

ing April 1, 1915, and April 1, 1914, show but little

change in the stockholders and the amounts of stock they hold. The largest holder of any block of stock is

Arthur A. Marsters et al., controlling 103,000 share

as trustee under an agreement with the American

Telephone and Telegraph Company. He did not ap-

phone held 128,279 shares of American Telephone and Telegraph Company stock in 1914 and only 19,336

shares in 1915. As the Atlantic and Pacific Compan

The largest individual holder of American Tele-

pear as a holder of anywhere nearly so great an as

capital stock is held in one State.

in the State of Massachusetts



948 shares in 1914. Harvard College holds 3,691 shares, against 321 important battle of the war will be fought. Censored despatches telling of the presence of large numbers fourth birthday, was born in Toronto and educated er to the extent of 1,210 shares. Washington, June 5 .- The Government has practically decided to take an appeal to the United States

which is longer and costs somewhat more. There is three transactions are of a purely bookkeeping na

General Gouraud, who has succeeded General at Trenton in favor of the United States Steel Cor-No official announcement was made, but it was

ain, operate one or sev-district of Montreal or Quebec, for the holding races, automobile races, and all kinds of games hereon all buildings in-

hase, lease or otherwise, ble property, goodwill es, contracts and assets recessary for the com-conditions as may be sons, firms or corpora-in each or in shares or in cash or in sha r securities of the com-tic deal in retail all ect to the provisions of on the lands and in the

nd stakes on the races y, by means of the sys-hin the bounds allowed idments thereto, or any ume right and privilege h whatever upon such

ent gold prospects.

and week

inder of month

n whatever upon such fit: .rm, person or persons

this person a set of the set of t

rse, issue, promissory of lading, negotiable f "Maisonneuve Driv-apital stock of forty-0), divided into eight f twenty-five dollars

euve. provincial secretary.

J. SIMARD. rovincial

ake in Morissette Township, north of Kirkland Lake.

the Gibson and the Martin, are as good as any

feet of ore will run from \$50 to \$60 a ton, and whe he Martin is much more spectacular in visible as not been as carefully sampled, and the sidence here with his wife. Nee Miss Stallo, grand- against Dr. Dernburg. is now full of water. Ore that does not show daughter of the late Alexander Macdonald, the Standble gold at all produces quite perceptible of sold and an produces quite perception and Oll magnate, lett this motions, to cavalry officer the fail as there is a cavalry officer to join his regiment. The Prince is a cavalry officer ard Oil magnate, left this morning to return to Italy the in the field, as there is little money for even exin Prince of Turnis regiment.

GERMANS SHELLING VERDUN

DULUTH-SUPERIOR TRACTION. The Duluth-Superior Traction Company's compara-Paris, June 5.-Using a gun of the same type as that with which they recently bombarded Dunkirk, the weekly statement of gross passenger earnings for Germans have shelled Verdun on the Meuse River but little damage was done. The French have bom-1915. 1914. Dec. P.C. 20,211.92 24,094.38 3,882.47 16.1 ... 19,628.96 24,187.61 4,508.65 18.7 ... 20,327.66 barded Metz.

to date 90,698,55 109,392.88 18,882.33 17.3 being scored and fourteen have been retaken. r to date .. 463,501.57 516,115.32 52,613.75 10.2

PREMIER ASQUITH AT THE FRONT. CASE AGAINST "TIMES" DISMISSED.

London, June 5.- The government's case against the Times for printing information valuable to the "So I suggested to o er Asquith has just brought to a conclusion ensonal visit to the British front, most of which enemies of England was dismissed to-day.

sponsible for its depleted treasury. In railroad circles were approached,

and especially in Wall Street, where he is highly regarded, the opinion is expressed that Harrison w eventually put the road upon a paying basis. Cer-

 19,628,96
 24,137,61
 4,608,65
 18.7

 20,335,66
 25,085,71
 4,750,05
 18.9

 Moncton, N.B., June 5.—That fifty-three recruits of the 55th Battalion at Sussex ran away on Thurs-day is reported in the Transcript. The country is not recruit and fourteen have been retaken.
 ing indicates: To the present poverty of the negroes Mr. Harrison attributes much of the decline in passen-ger revenues on the Southern roads. "The colored man likes to travel." he said, "and even prefers to man likes to travel." he said, "and even prefers to

 do his courting on the train if he can. And especiall on Saturday night he wants to get on the train and

"So I suggested to one of the negro four the stated by motor-car. During a tour of four days the premier investigated all phases of the army in the main hill be viewed the trenches and saw shells mains. Everywhere the Deficit trench same shells the present present of the present south of the stated of the present south of the premier investigated all phases of the army in the the break of the present call destroying the city. The present present present of the present south of the present present present of the present present of the present present present position. The present present present present position. little while ago that if they wanted to help us out the

corporators were Herbert E. Latter, Norman P. Coffin, both of this city, and Clement M. Enger, of Elkton, In an interview yesterday afternoon Mr. Coffin, one

of the incorporators, stated that he and the others Mr. Fairfax Harrison, president of the South Rail- are merely agents for the real backers of the charter. way, which recently passed its preferred dividend, is He said that he was not acquainted with the owners regarded as one of the brightest railway men in the but admitted that New York interests were back of dency of the Southern Railway a few months before of the Corporation Trust Company of America. Simithe European War broke out, so that he is not re- lar answers were made when the other incorporators

for redem Gold imports from Ottawa, Canada 10,000,000 Loss on sub-treasury operations proper 2,613,000

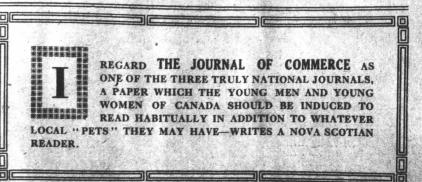
FIERCE FIGHTING ON WEST FRONT.

Paris, June 5 .- Fighting between the French and ermans north of Arras was again the feature of the official War Office communique.

The Germans having brought up fresh troops launched most violent counter-attacks around Souchez Sugar Factory, but all were repulsed. An adwance post of the Germans near Souchez was captured by the French.

PRINCE EDWARD ISLAND GOVERNOR.

Charlottetown, P.E.I., June 5 .-- Private advices here state that A. C. MacDonald, of Montague, has been appointed Lieutenant-Governor of the Island, vice Benjamine Rogers. MacDonald is an ex-M.P. and a brother of the late Senator A. A. MacDonald, formerly Lieutenant-Governor.



PAGE TWO

THE JOURNAL OF COMMERCE, SATURDAY, JUNE 5, 1915

MR. E. J. CHAMBERLIN,

whose new hotel, the Macdonald, at Edmonton, in

The Charter Market

New York, June 5 .- The market for full cargo

teamers continues quiet, and there were no changes

In the sailing vessel market there is but little

Charters-Grain: Norwegian steamer Otto Sver-

six ports, New Zealand, 73 cents June.

Philadelphia to Charleston, \$1.10.

Lumber-Schooner Eagle Wing 1.076 tons, from Brunswick to New York, with ties, p.t., coal out,

Schooner White Wings, 654 tons. from Jackson-

ville to Philadelphia, p.t., crushed stone, out, from

Ceal-British steamer, Margam Abbey, 2,778 tens,

Schooner Mary A. Hall, 341 tons, from Philadel-phia to St. John, N.S., p.t.

rom Virginia to Rio Janeiro, 3s 6d. June Schooner Geo. E. Klinck, 460 tons, from Philadel-

oing in any of the various trades, due principally

almost completed, and will be opened on July 1.

President of the Grand Trunk Pacific Railway Co.,

OL. XXX No. 26

THE LOSS BY FI

sday north of the Grand rth along the wes Several co the river, are threaten ed bush-rangers from Kenero to render assistance.

CHEMICAL PLANT SUFFE ton, N.Y., June 5.-The

John, N.B., June 5 .- The warehou

at Reed's Point, were damaged

nt of about \$1,000. It is said that

is what started the fire, but it is

haps it is a case of spontaneous con

t John, N.B., June 5.-The West called out on Tuesday for a fire w

th. The fire started in the rear

done to the structure, covered by

CANADA'S FIRE LOSS IN M

North American

Assurance C

HEAD OFFICE TORON

insure with the-

nd before it was extinguished about

London Assurance Company

nsurance.

og of cottor

et John.

noccupied

etreets.

ship Corporation, and the c

It is not known by the

HOUSE WAS BURNED.

use at the corner of

The house was owne

I Company, of Hancock, -sut when its large charcoal building yed by fire on Wednesday. Th Several cars of charcoal ST. JOHN HAD \$1,000 FI

VOL. XXX. No. 2

The Iona was commanded by Captain Ritchie, who with his crew was saved. The ship sailed from New. castle-on-Tyne at 5 a.m. on June 2nd, with scoria blocks and general cargo, and no details beyond the man torpedo had been received by Messrs. Rob can War the vessel carried horses to the Cape The Iona was built in Dundee in 1892 by

Monetary Times' estimates of amounted to \$821,855, c during Ma d loss of \$1,453.747 and \$1,935,516 fe od of last year.

crease of \$173,107. Following are the fi British vessels lost from all causes during May. Sev-enteen sailing vessesl were sunk, three by German Recein Receip

1010.	1914
January \$ 471,226	\$ 501.843
February 440.313	1.010
March	461.274
April	510,751
April	501.485
May 468,953	534.465
Total	\$2,509,768
this year and last was as follows:	ing period
1915.	1914.
January \$70.486	\$75.276
Cebruary	
March ¹ 93.141	72,057
April	102.150
April 93.49	100.287
May	1.00

.....\$417.031 \$456.663

SPANISH RIVER BOARD REORGANIZES.

The board of directors has been made up of mem-

bers who will directly represent the different com-The Lake Superior Paper Company will be represented on the Spanish River board by Mr. T. W. Sime and Mr. F. B. Wilson.

Mr. Alex. Smith will represent Spanish River interest

Mr. G. Gray will represent Ontario Pulp and Paper Mr. T. Gibson will represent the note holders.

Messrs, Geo. H. Mead and M. E. Talbot will represent Spanish River shareholders

BLUE BONNET RACES.

Commencing June 8th and until June 15th, special trains will leave Windsor St. Station at 1.40 p.m. and 2.00 p.m. each day direct for the Bace Track, returning trains will leave the track after the last race. Tickets, 15c. single, and 25c. for round trip or sale at City Ticket Office, Dominion Express Build-

RAILROADS.

GRAND TRUNK SYSTEM DOUBLE TRACK ALL THE WAY IMPORTANT IMPROVED SERVICE. TORONTO - DETROIT - CHICAGO

THOMSON LINE S. S. IDNA SUNK BY GERMAN TORPEDO The Bergensfjord has arrived at New York; the Kirkwall, June 5 .- The crews of two vessels which

are declared to have been torpedoed by German subre declared to have been torpedded by German sub-larines were landed here yesterday, fifty-three men line steamer Iona, bound Contracts were obtainable by the Carnegie Steel belonging to the Thomson line steamer lona, bound from Middlesbrough for Montreal, and nine from the Aberdeen fishing steamer, Chrysophrasus. belonging to the Thomson Co., for 13,000 tons of steel for three ocean steamships The Iona was sunk twenty-four miles south of Fair

The iona was suin twenty toth and south of rair Isle, Scotland, being torpedoed after her crew had left The Chrysophrasus was sent to the bottom about forty-five miles off Stronsay, one of the Orkney In each case it is alleged that the submarines shelled the boats as they were being launch. ed. Two of the Iona's crew were seriously and two The torpedoing of the Thomson liner Iona remov

by acts of war the third steamer well known in the port of Montreal. On October 25 last, the Manchester can ports for Sweden, has been allowed by the Britliner Manchester Commerce struck a mine off the north of Ireland and sank with Captain Payne and 293 tons of cotton were taken off for disposition by thirteen of her crew, and on May 26 the Black Diamond liner Morwenna, bound from Cardiff to Syd. ney, C.B., was torpedoed off the extreme coast of England-one of the crew being killed and

> fact that she had been sent to the bottom by a Ger-Reford & Company in Montreal. She is one of the best-known vessels in the Montreal trade, and Captain J. Ritchie is equally well known here as he has been her master for many years. During the South Afri-Bros. & Company, was 360 feet long, 44 feet 7 incher

beam, 26 feet 3 inches depth of hold, had a gross onnage of 3,344 and a speed of 11% knots an hour. TORONTO RAILWAY EARNINGS.

The gross earnings of the Toronto Railway Co pany for the first five months of 1915 show a c

of \$173,107. Following are 1 4 respectively;	the figure	now a de. as for 1915	A Record
pts: /\$	1915. 471.226 440.313 488.468	1914. \$ 501.843 461.274	of Success At DECEMBER 31, 1914.
• • • • • • • • • • • • • • • • • • • •	467,701 468,953	510,751 501,485 534,465	INSURANCE IN FORCE
ity's percentage in the cor r and last was as follows:	respondi	\$2.509.768 ng period	PAID POLICYHOLDERS IN 1914 The unexcelled financial standing of American Life and its progressive polic highest degree of success for the Compa infration to the policyholders.
	1915.	1914	IBINOTION TO THE PLANE

105.893

five months of the year was \$39,659

Automobile Insur

Fire, Theft, Transportation, Liability Property Damage, Collisio Accident, Health, Plate Glass, Burglary, F

cial and Contract Bonds, Employer Public Liability. The Provident Acc

and Guarantee Com HEAD OFFICE - - MONTRE 160 St. James Street. Tel

ACCOUNTANTS

Phon ercial, Municipal, Finar Investigations, Liquid ROBSON, HILL, RITCHIE & ACCOUNTANTS and AUDIT Robson, L.I.A.; M. S. Temple Hill, itchie, C.A. (Can.), C.A. (Scot.); Joh

MCGILL BUILDING, MONTREA

FRED W, G. JOHNS INSURANCE AND REAL ESTA B11 Board of Trade Building - Main 7682 Your patronage solicited



Grand Trunk Pacific's New Palatial Hotel Will Prove Noteable Addition to Canada's Foremost tandard steel frame box-cars. Hostelries. The Grand Trunk Pacific Railway announces the

opening, on July 1st, of another magnificent hotel, a way that the fuel oil tank equipment at Prince Ru house which will be a source of pride to the city and pert is now completed; and that oil burning locomo the community it wil lserve. This is "The Macdonald "situated in Alberta's canital Edmonton. It is third link in the chain of hotels designed by the Grand Trunk in connection with its transcontinental will erect a factory at Chatham, Ont., but before

"THE MACDONALD" AT EDMONTON

WILL BE OPENED ON JULY

The Chateau Laurier. Ottawa, and The Fort Garry, Winnipeg, are acknowledged to be among the hand. sary to cross the C. P. R. somest hotels on the continent. "The Macdonald" has been built to the same high standard. Located on McDougall street, almost at the crossing of Jasper avenue, it combines convenience to the business centre of Edmonton with a wonderful outlook over the chain of hotels designed by the company in conthe valley of the Saskatchewan River.

style of architecture and its massive wallis are of In- and is admirably fitted up. diana limestone. A quiet elegance of design marks the interior of the house. The dining room, with its A serious bush fire broke out at Minaki, Ont., barrel celling, has walls of panelled oak, while the rorth of the Grand Trunk line, and is travelling north cafe, which opens on to a terrace overlooking the river, is also richly panelled. The palm, or tea room, River. Several cottages, some of the finest on the er, is also richly panelled, the paint, of the house of the threat on the threat on the also overlooking the river, has a groined ceiling and fiver, are threatened. Some experienced bush-ranghigh dome decorated in wedgewood design. The Ro- ers from Kenero are on the way here to render astunda of the hotel is paved with pink Lepanto marble. sistance n the mezzanine floor overlooking the resunda is a

ladies' drawing room, decorated in Adams style a genare 60 x 27 feet. tunda. There are six bedroom floors of 34 bedrooms each

arranged so that they can be used en suite or separbaths which represent the last word in appointments, the train was going around a sharp curve at Rich. There are telephones in every room and running wa-mond, was joited off and fell to the ground, receiv.

have been provided The architects of the hotel are Ross & Macdonald.

portunity of inspecting the nouse dectare that in the manager of the C. P. R. with nearquarters at Win-perfection of its fittings "The Macdonald" has no nipeg, will be 54 years of age to-morrow. Mr. Mcsuperiors. It will provide an excellent stopping off Pherson was born at Chatham, Ontario, on June 6, superiors. It will provide an executent scopping on pricion was own at Chatham, Ontario, on sume o, place for transcontinental travellers and for the army 1861. He entered the service of the company at an of tourists attracted to the great scenic territory early age; and was, in Montreal and district for years, of tourists autracted to the state state state and and the state and the state and the state and the state and state Alberta and British Columbia, a region which includes head of the ticket office on St. James street at the Aberta and Britsh Columbia, a region and a subsequently, at the new office, corner of St. James and Cathedral Mr. D. S. Mulligan, Superintendent of Grand Trunk streets. Pacific Hotels.

CANADIAN PACIFIC EARNINGS.

	Decreas
July	\$1,511,091
August	1.516,695
September	. 1,402,943
October	5,197,288
November	5,349,657
December	4.370.363
January	1,807,190
February	858,494
March	1,594,472
April	2.267.000
May	2,537,000

ENGINEERS ON THE PHILADELPHIA

to grant their demand for 100 per cent, increase in of the men were injured. The two wheels on on salary made by the engineers.

The engineers demand is based on what they de- was broken. clared to be the danger in working on ships pass-ing through the war zone. While there is a prospect of a delay in sailing of the Philadelphia scheduled for to-morrow, officials of the line are nego-Philadelphia is a United States mail steamer.



tives have now commenced to run on the system. The Dominion Sugar Company, of Wallaceburg, they do so, they will demand a guarantee of railway connection with the G. T. R., for which it is neces-

It is announced that the new Grand Trunk Pacific Railway hotel, "The Macdonald," in Edmonton, will be opened on the 1st of July. It is the third link in

nection with its transcontinental service. The hotel "The Macdonald" has been planned in the Chateau is constructed on the Chateau style of architecture

An item for legal advice from R. B. Hanson, city ladies drawing room, decorated in Adams style agen-tlemen's writing room, a musicians' gallery, and ban-solicitor, to the Chief of Police on the question of selzing liquor caused some comment in the City eral cargo freights offering, but in the West India out of the banquet room, the dimensions of which Council at Fredericton, N.B., on Thursday night. The trades the demand is unusually light. A wainscoated smoking room and advice is to the effect that the I. R. C., being a govluxurious lounge are reached directly from the ro- ernment owned line, cannot have goods in its posses. sion seized.

Richard Schurman, barrister, of Truro, and former-All have outside light, are exceptionally large, ly of Halifax, while on his way from Halifax to his while twenty-two rooms on each floor have private home, and when crossing from one car to another as drup 24,000 quarters, from Montreal to Bristol Chan-

ter where no private bath is attached. Special consideration has been given to the wants of commercial men and large roomy sample rooms bare been provided the antice private bath is attached. Special consideration has been given to the wants the provention of the section of the sectio in an unconscious state. from New York to four ports Australia, 70 cents, op-

of Montreal, and experts who have been given an op-portunity of inspecting the house declare that in the Mr. C. E. McPherson, assistant passenger traffic

Gross earnings of the Canadian Pacific Railway for the past 10 days of May amounted to \$2,223,000. a decrease of \$759.000 of the corresponding week of

Jast year. The decrease for the eleven months of the road's Ascal year, to May 31, is \$28,412,192, made up as of the committee curve of the cu

Decrease.	- 1
July \$1,511,091	
August 1.516,695	
September 1,402,943	I
October 5,197,288	ł
November 5,349,657	
December 4,370,363	
January 1,807,190	
February 858,494	
March 1,594,472	
April 2,267,000	1
May	
	1

Total \$28,412,192

for the next trip owing to the refusal of the officials was in a position to crawl out without injury. None

TWO COBALT SHIPMENTS.

is applying to vary the location of the station to is applying to vary the location of the station to bring it nearer to the Canadian Northern property the Honduras Coast to New York, with cocoanuts, line this should not be admitted as a ground for an p.t. extension of time. Alderman Woodside and the city engineer being instructed to appear before the com- PHILADELPHIA WILL SAIL, mission and insist that the agreement with the city be adhered to.

Recently at Picton, Ont., Mr. F. A. Shaw, District Freight Agent of the C. N. R., Mr. R. Hardy, Travelling Freight Agent, and Mr. H. M. Love, Agept at Picton, engaged an automobile to take them through North Marysburgh on a tour of investigation. They were driving along at a moderate speed on the Waupos road in the vicinity of the Devil's Punch Bowl when a spring broke letting the body of the car in-

REFUSE TO SIGN ARTICLES TO SAIL. terfere with the steering gear. A quick turn to prevent the car running into the deep ditch threw it New York, June 5.-Engineers on the American Line over. The railroad men were thrown clear of the steamer Philadelphia have refused to sign articles car. The driver went over with the machine, but

> side of the car were smashed and the wind-shield It is stated that the Grand Trunk coal, which has

amounted to at least 75 per cent .of the total freight thating with a view to preventing such a delay as the will not be handled over the line when it become husiness of the London and Port Stanley Railway electrified, but instead it will be routed to Rondeau

has been estimated that the business taken away

Aldemn Barne, at a meeting of aVn couver City delphia to Stockton Springs, p.t. Schooner Harry W. Hanes, 256 tons, from I hila Council held recently, spoke strongly on the matter of the remissness of the Great Northern Railway in constructing their False Creek terminals, and ex-15s, deliveries United States, June. pressed the opinion that the city solicitor, when ap-British steamer Kenmore, 2,129 tons, from the Gulf a laverpool with cotton, 110s, June.

phia to Halifax, \$1.75.

Clinton Point, n.t.

are firm and unchanged.

Norwegian steamer Borgestad, 583 tons, West In

NOTWITHSTANDING STRIKE

New York, June 5 .- The American liner Philadel phia with 225 first, 200 second, and 250 third-class assengers, and more than 3,000 sacks of mail, will sail promptly at noon to-morrow for Liverpool, notwithstanding the strike of the senior engineers, the line announced last night. Mr. P. A. S. Franklin, to England on a business trip. The Adriatic arrived vice-president and general manager of the International Mercantile Marine Company, which ow American Line, has taken personal charge of the dis-

pute with the engineers. Before the office on the pier closed last night, the ten junior engineers belonging to the Philadelphia signed articles. Chief Engineer Boyling and the six senior engineers of the liner showed no disposition to relinquish their demand for double pay, made for them by the Marine Engineers Mutual Benevolent Association on Thursday afternoon, after the Philadelphia arrived. Their places will be filled by others, if vessels of the Cunard Line unless his demands were

factory.

AMERICAN RAILROAD EARNINGS.

Germany has informed Norway that investigatio New York, June 5 .- Gross earnings of United States has shown that the Norwegian tank steamer Belrailroads making weekly returns to Dun's Review con ridge was torpedoed accidentally by a German subtinue to show a falling off from a year ago, the total marine. The communication says Germany deplores by car ferry and landed at the slipdock now in the of all roads that have so far reported for May amountthis fact, and is willing to pay full compensation. It Two COBALT SHIPMENTS. Cobalt, Ont., June 5.— Two hundred and twenty of coal during the year 1913 amounted to 378,000 dency towards improvement is still shown by the wegian and German experts to fix the amount of bars of bullion have just left camp. Of this total tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the commercial coal, which has been handled tons, and the

No submarine was sighted, but Captain Petersen stated he believed the vessel was torpedoed. The crew of nineteen men, together with four women, were landed at Peterhead. During May 521 vessels arrived at New York port from foreign ports, 473 of which were steamers. Of per Mills, Ltd., Mr. W. E. Stavert, has resigned from m foreign ports, 4(a of which were steamers) as per anno, 140, and W. E. Stavert, has resigned from see 155 were British, 128 American, 72 Norwegian, that position and will also leave the hoard of direc-74 Dutch and 18 each French and Damss. The renainder were variously distributed between smaller uropean and South American countries. During the ame period 433 vessels arrived at New York port panies in the near-consolidation. rom domestic ports and of these 250 were steamers

and 183 schooners. The local offices of the White Star Line yesterday received word from Liverpool, that the steamer Adriatic from New York, had safely reached that

port. She carried a large number of passengers, whom was Sir Thomas Shaughnessy, president of the Canadian Pacific Railway, who has gone at Liverpool at 4 p.m.

Detectives stationed at a mail drop in the Genera Post Office in New York yesterday arrested Frederick A. Stillwagon, a resident of Long Island, and charged him with sending fourteen threatening letters to the officials of the Cunard Line demanding sums of from \$20,000 to \$25,000. Stillwagon was arrested after, according to the police, he had matter state at the liters sais at the liter of the cunard Line. In several of the letters ing, Windsor St. Station, and Windsor Hotel ter, according to the police, he had mailed another

The London Evening Standard says that the Swedh steamer Lappland was sunk at a point fifty-five niles off Peterhead, a seaport of eastern Scotland.

SHIPPING NOTES

Adriatic is at Liverpool, and the Noordam at Rotter

The Norwegian freighter Anita, which lay wrecke

or 5 months on a West Indies reef, has reached New

The British steamer St. Helena, to sail from Galves

on for Rotterdam in a few days, will carry 250,000

The Norwegian steamer Pythia, bound from Ameri-

ish authorities to proceed to her destination after

The Bucknall Line steamer City of Delhi, which ar-

ived at Boston a few days ago from Calcutta, was

lamaged at her dock last night by fire. Consignments of jute and tea contained in a forward hold

were destroyed, the loss amounting to an estimated

Newspapers of Lisbon city state that the steam-

hip Demarara, from Lisbon for Liverpool, fired on

the periscope of a submarine which was following

that soon after large quantities of oil were seen float-

Germany seized the Swedish steamer Pan, loaded

with automatic rifles, consigned to a Greek port on

The Swedish government has telegraphed instructions

The London Board of Trade issues a return on

warships. Eleven lives were lost. Of steam vessels,

38, with a net tonnage of 66,545, were sunk; 43 by

Two Allan liners are due to arrive in Montreal

bout Sunday. They are the Hesperian and the Pre-

torian, both with many passengers from the other

side. The Pretorian has on board 236 passengers. of which 103 are cabin and 133 third class. The Hes-

German, and two by Turkish warshing

of lives lost in these disasters totalled 1,251.

perian is bringing 300 passengers, in three

24 saloon, 92 second cabin, and 184 third class.

to its minister in Berlin to ask Germany for an ex

o be built at eastern yards.

a prize court.

15,000

in rates in any of the various trades. In the long her. It is said that the submarine disappeared, and

to the scarcity of boats suitable for the off shore the Aegean. The Bulgarian government had given

trades, for which there is a steady demand. Rates its word that the rifles were for Búlgarian use only.

planation

eral cargo freights offering, but in the West India ing on the surface of the sea

York in tow of the steamer Rescue

ushels of wheat for Belgian relief work.

from which port it leaves for London, England. The other twenty-two bars were sent out by the (D'Brien and go to London by way of Montreal. The total ounces in the shipments mentioned from the London and Port Stanley Railway will not be less than 75 per cent. of the total freight busito 271,603.98, valued at \$134,655.53. ness, and, perhaps, as much as 90 per cent, of the Th . details are-

total freight business. With the exception of the commercial coal used in the city of London, practically all the coal carried by the car ferry Bessemer, 10,664.47 has been consigned to the Grand Trunk.

220 271,603.98 134,655.53

WESTERN PACIFIC RAILWAY BONDS TO BE DEPOSITED.

It is not generally known that the Transcontinental is the longest continuous line in Canada. The system divided into three main sections-the first, from is divided into three main sections. Moncton to Winnipeg-1,804 miles; secondly, prairie section from Winnipeg to a point 125 miles

New York, June 5,-The Protective Committee for the Western Pacific Railway first mortgage 5 per the Western Facine Ranway first mortgage a per cent bonds, announces the extension of time in which the bonds can be deposited under the deposit agreement to and including June 26th, 1915.

It is the intention of the committee to secure a decree of foreclosure of the Western Pacific Rallway est possible one between those points. The total mileage is 9,528 miles, which is 528 miles less than by under the first mortgage at an early date, pursuant to the plan and agreement of re-organization to be adopted by committee. Only depositors of bonds with the committee will be entitled to benefit of such rethe C. P. R., the Grand Trunk Pacific officials claim. and 1,313 miles less than via New York. It would organization or of any purchase of the property un-fer the foreclosure sale for the benefit of bondholders. also be 130 miles less than via Moscow and the Trans-Siberian to Yokohama.

A letter mailed at Quebec and travelling by this route would go around the world in 30 days.

BRAZILIAN TRACTION.

The earnings of the Brazilian Traction, Light and Power Company in April indicate a satisfactory in crease in net for the month of April. The comparison with the same month of last year is as follows: 1915. Increase. Milreis. Milreis.

TORONTO RAILWAY COMPANY.

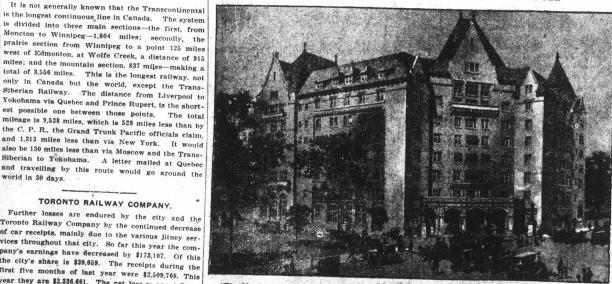
Further losses are endured by the city and the Toronto Railway Company by the continued decrease of car receipts, mainly due to the various jitney services throughout that city. So far this year the com-pany's earnings have decreased by \$173,107. Of this Milreis. the city's share is \$39,659. The receipts during the

indication that the favorable trend will be maintained. rmany has also informed Norway that a thorough investigation In the South, however, while the contraction is has shown that the Norwegian steamer America was becoming steadily less pronounced, numerous import- not sunk by a German submarine. ant lines still report sharp decrease, but for which

omplied with.

the comparison as a whole would be decidedly satis-New York, June 5 .- Henry Ford's share in the \$48,000,000 stock dividend amounts to \$27,840.000.

GRAND TRUNK PACIFIC TO OPEN PALATIAL HOTEL



"The Macdonald," at Edmonton, Alta, another in the long chain of railway hostelries, which is making the West a haven for the tired traveller and a source of joy to the tourist.

Canada's train of superior service LEAVE MONTREAL 10.15 A. M. DAILY. Pullman Sleeping and Observation Cars and Parlor Library and Dining Cars. CHICAGO LIMITED. LV. MONTREAL. 11.00 P.M. DAILY.

Pullman Sleeping and Club Compartment Cars and Parlor and Dining Cars.

122 St. James St., Cor. St. Francola-Xavier-Phone Main 6905. CITY TICKET Windsor Hotel "Uptown 1187 Bonaventure Station "Main 8229 OFFICES

CANADIAN PACIFIC

CHANGE IN TIME NOW IN EFFECT. Additional suburban trains will be operated comencing June 13th, 1915. Full particulars on application.

DORVAL RACE TRACK. 1.15 p.m., 1.35 p.m., 1.55 p.m. Returning After Last Race. BLUE BONNETS'RACES. June 8 — 15. 1.40 p.m. 2.00 p.m. Return after last race. Return 25c. Single 15c. CORNWALL, ONT.

Service in effect until June 12th only. Lv. Windsor St. 5.30 p.m. ex. Sunday. New service in effect June 14th. Leave Windsor St. 9.00 a.m., 7.30 p.m.-Ste. Annes. Vaudreuil, North Lancaster, Williamstown, Cornwali and Int. stations.

TICKET OFFICES: Phone Main 3125. Windsor Hotel, Place Viger and Windsor St. Stations 141-143 St. James Street.



Last Year The Prudentia

wrote more life insurance th any other company in the wor It has assets of more than \$30 000,000, with liabilities of near \$325,000,000.

It had a 1914 income of \$103,2 010,98 and a capital and surpl at the end of the year of \$36,44

Surely these figures mean t certainty that insurant see

THE PRUDENTIAL INSURA CO. OF AMERICA FORREST F. DRYDEN, President ne Office - Newark Incorporated under the laws of the State New Jersey

OL. XXX. No. 2 S. S. IONA BY GERMAN TORPEDO

e crews of two vessels which en torpedoed by German torpedoed by German subre yesterday, fifty-three men line steamer Iona, bound Montreal, and nine from the

anontreat, and this tota the er, Chrysophrasus. enty-four miles south of Fair needoed after her crew had left us was sent to the bottom f Stronsay, one of the Orkney it is alleged that the subs as they were being launch. crew were seriously and two

Thomson liner Iona removes I steamer well known in the ctober 25 last, the Manchester erce struck a mine off the nk with Captain Payne and d on May 26 the Black Dia-bound from Cardiff to Syd-l off the extreme southwest f the crew being killed and

ded by Captain Ritchie, who The ship sailed from New. on June 2nd, with scoria and no details beyond the ent to the bottom by a Gerreceived by Messrs. Robert ontreal. She is one of the Montreal trade, and Captain known here as he has been rs. During the South Afri-ied horses to the Cape. Dundee in 1892 by 60 feet long, 44 feet 7 inches depth of hold, had a gross Gourley ed of 11% knots an hour.

WAY EARNINGS the Toronto Railway Com-nonths of 1915 show a de-

ving are the figures for 1915 1915. 1914\$ 471.226 \$ 501.843 440.313 488,468 461.274 510,751 ····· 467.701 ···· 468,953 534.465\$2,336,661 \$2,509,788 n the corresponding period follows: 1915. 1914.\$70,456 \$75.27 66.047 93.141 93.49 72,051 102.150 100.287 93.790 105.893\$417.001 \$156.663

y's share during the first as \$39,659.

ARD REORGANIZES. anish River Pulp and Pa-Stavert, has resigned from leave the board of direc-

as been made up of mem-resent the different com-dation. Company will be repre ver board by Mr. T. W.

present Spanish River in-

Ontario Pulp and Paper

sent the note holders. 1 M. E. Talbot will repreders. ET RACES.

until June 15th, special St. Station at 1.40 p.m

rect for the Race Track, the track after the last nd 25c, for round trip on Dominion Express Buildd Windsor Hotel.

DS.

UNK RAILWAY SYSTEM ALL THE WAY OVED SERVICE. OIT - CHICAGO uperior service. 10.15 A. M. DAILY. rvation Cars and Parlor,

THE LOSS BY FIRE ki, Ont. June 5.-A serious bush fire broke out Thursday north of the Grand Trunk line, and elling north along the west shore of the line Winnipeg River. Several cottages, some of the river, are threatened.

10L. XXX No. 26

bush-rangers from Kenero are on the way to render assistance. CHEMICAL PLANT SUFFERED.

manton, N.Y., June 5.-The Thomas Kerry cal Company, of Hancock, suffered a heavy

swhen its large charcoal building was completely stroyed by fire on Wednesday. There was no in-Several cars of charcoal were also de-ST. JOHN HAD \$1,000 FIRE.

st. John, N.B., June 5 .- The warehouse of the Eastnship Corporation, and the contents of the at Reed's Point, were damaged by fire to the ant of about \$1,000. It is said that all is covered insurance. It is not known by the warehouse ofals what started the fire, but it is thought that erhaps it is a case of spontaneous combustion in the lag of cotton.

HOUSE WAS BURNED.

St. John, N.B., June 5 .- The West End firemen called out on Tuesday for a fire which started in moccupied house at the corner of Ludlow and streets. The house was owned by William ith. The fire started in the rear of the house ad before it was extinguished about \$1,000 damage no denote it was extinguished about \$1,000 damage ns done to the structure, covered by insurance in a london Assurance Company. London Assurance Company.

CANADA'S FIRE LOSS IN MAY.

as during May amounted to \$821,855, compared with millioss of \$1.453.747 and \$1,935,516 for the corresponding period of last year.

A Record of Success

At DECEMBER 31, 1914.

fighest degree of success io. nsure with the-

Automobile Insurance Property Damage, Collision

Accident, Health, Plate Glass, Burglary, Fidelity, Judicial and Contract Bonds, Employer's and Public Liability.

The Provident Accident SASKATCHEWAN INSURANCE and Guarantee Company

HEAD OFFICE - - MONTREAL 60 St. James Street. Tel, Main 1626.

FRED W, G. JOHNSON INSURANCE AND REAL ESTATE B11 Board of Trade Building

- - - Main 7682; Up. 1320 Your patronage solicited

Hon. C. J. Doherty, Minister of Justice, is in town. Some exa Mr. R. Innes Taylor, of Toronto, is at the Windson.

Mr. R. B. Bennett, M.P., for Calgary, is at the Wind-

PERSONALS

Hon. L. A. Taschereau, of Quebec, is at the Place Viger.

Mr. J. E. A. Dubuc, of Chicoutimi, is at the Ritz-Carlton. Lieut.-Col. F. B. Black, 2nd Brigade C.M.R., is a

the Windsor. Mr. John Torrance has returned to town and is at the Ritz-Carlton.

Hon. W. B. Nantel, of Ottawa, was at the Place Viger yesterday.

> Mr. R. E. Harris, president of the Nova Scotia Steel and Coal Company, is at the Windsor.

Mr. J. W. Allison, director of the Bank of Nova Scotia, was at the Windsor yesterday from Halifax.

Hon. Arthur Meighen, Solicitor-General, will address meeting of the Westmount Conservative Association and their friends in the Victoria Hall. Westmount on Thursday next.

Rev. C. A. Williams leaves Montreal on Monday for Regina, where he will preach the ordination sermon at the Saskatchewan Conference on June 13. He will also lecture and preach in Saskatoon, and is to re-Monetary Times' estimates of Canada's fire turn to Montreal toward the end of the month.

PREMIUMS IN WESTERN UNION

STILL LIABLE FOR ASSESSMENTS. nolders of certificates in the safety fund department

North American Life Assurance Co.

ROSSIA HAD GERMAN MANAGER. ire, Theft, Transportation, Liability to Persons though he is now an American citizen, and, pending

that he can sign as acting manager.

ablement. The sch

THE JOURNAL OF COMMERCE, SATURDAY, JUNE 5, 1915

LIEUT .. COL. G. S. CANTLIE.

Whose regiment, the 42nd Highlanders, will pa ade to St. Paul's Church to-morrow for a farewell service. The 5th Royal Highlanders will accompany them.



Issue of Prospectus Marks Original Departure in Acci-Insurance-Remedies Number of Drawbacks and Puts Transaction on Better Basis.

London, May 21 .- Any new scheme or variation on one already tried-submitted by an office of the high Montreal, with a cottage fronting on Old Orchard standing of the Norwich Union Fire Insurance Society

 PREMIUMS IN WESTERN UNION
 must needs command attention, and the prospectus of

 TERRITORY WAS \$110,350,647.
 must needs command attention, and the prospectus of

 New York, June 5.—The annual tabulation of fire
 the "original indemnity policy." which marks an en

 Insurance premiums and losses covering the Western
 tirely new departure in accident insurance, should re

 Union territory has been made public. The premiums
 ceive the careful consideration of those who are in

 Insurance
 ceive the careful consideration of those who are in

 Union territory has been made public. The premiums cerve the variety to varie the variety of 3.48 terested in the subject. A very little reflection will per cent. This compares with a loss ratio of 53.02 convince anyone who knows about such matters per cent. in 1912 and 55.43 per cent. in 1918. The Unice anyone who knows about such matters is companies wrote \$83,910,160 with a loss ratio of that the accident insurance system has its weak. Among yesterday's 43 realty transfers, the most im-57.71 per cent. and the non-Union companies \$25,- points and is capable of improvement. The new portant was a transaction involving the sum of \$28,- Interview Company in the Work of the Company in the Work

of putting the transaction between company and suring 25 x 92 feet.

Herbert J. Brydges and Malcolm A. Hickey sold to have provided compensation the ultimate amount of which has principally depended on the duration and degree of disablement. But probably the fact has not occurred to numbers of persons who are in the habit of "taking things as tifey find them"--financial loss to the assured by those factors. STILL LIABLE FOR ASSESSMENTS. Newwork, June 5—The Supreme Court of the Un-ited States in its decision in the case we filtra the vs. the Hartford Life Insurance Co. heid that the backgroup of the Un-the States in the decision in the case we filtra the have provided compensation the ultimate amount of have provided compensation the ultimate amount of also part of No. 139-475. Parish of Montreal, with which has principally deconded on the duration and dwilling here for the States fo

German army there has been some criticism, although he is now an American citizen, and, pending Some amenoration of the contract to next social solution of the matter, Secretary B, N, Car. Ingency is plainly desirable. And, again, to quote value for the matter, Secretary B, N, Car. Ingency is plainly desirable. And, again, to quote value for the matter, Secretary B, N, Car. Ingency is plainly desirable. And, again, to quote value for the matter, Secretary B, N, Car. Ingency is plainly desirable. And, again, to quote value for the veckly compensation of the secret value of the prospectus "the amount of the weekly compensation of the regular quarterly dividend of 11, per

assured in the event of death. But there is no real of record June 21st. reason for this rule." In bringing forward a novel scheme of indemnity

REPORT OF YEAR'S BUSINESS with which they continue to supply the public. They with which they continue to supply the public. They can with which they continue to supply the public. Some interesting statements concerning insurance

The society would under the "original indemnity" seen any during his stay on the parmises. Last year the total premium income was \$1.879-is unreference. They had a premium income of \$2 439-the society would under the "original indemnity" seen any during his stay on the parmises. Discrete the society would under the "original indemnity" seen any during his stay on the parmises. Joseph Cress, the foreman of the Waterproof Cloth-ing Company, gave evidence that there was a small writers' agencies, eighty-eight companies write fire the back of the society would under the "original indemnity" seen any during his stay on the parmises. Joseph Cress, the foreman of the Waterproof Cloth-ing Company, gave evidence that there was a small under the expenses of convalescence, as well as addi-tional household expenses. A limit of compensation John Duchow, the book-keeper of the concern, said

which is again the stand bases of 1,303,221,53, and losses paid is agreed upon for any one claim other than loss of found the padlock on the outer door opened, and had were \$1,221,493,82. Last year the premiums were \$2,437,779,61, with paid up to that limit, irrespective of the period of dis-Katz, who had been furnished with the keys the

night before, had already arrived with his men. Asked by the representative of the underwriters



PAGE THREE

- President.

tion, Limited

Offers Liberal Contracts to Capable Field Men GOOD OPPORTUNITY FOR MEN TO BUILD UP A PERMANENT CONNECTION.

Chief Office for Canada: 164 ST. JAMES STREET, MONTREAL

ALEX. BISSETT, Manager for Canada.

Company

FIRE, MARINE AND HAIL.

Losses paid since organization over \$38,000,000.00. V. R. BROCK - - Presider

W. B. MEIKLE, Vice-President and General Manager

PROVINCE OF QUEBEC BRANCH:

Lewis Building, 17 St. John Street MONTREAL THOMAS F. DOBBIN, Resident Manager. Have Vacancies for a few good City Agenta.

Founded in 1803

THE LAW UNION AND ROCK

INSURANCE CO. LIMITED

OF LONDON

00

57 BEAVER HALL HILL

Montreal

Agents wanted in unrepresented towns in Canada

J. E. E. DICKSON, Canadian Manager. W. D. AIKEN, Superintendent Accident Dept.

Commercial Union Assurance Co

AN IDEAL INCOME

can be-secured to your Beneficiary with Absolute Security by Insuring in the

Union Mutual Life Insurance Company, Portland, Maine

MONTHLY INCOME PLAN

MONTHLY INCOME PLAN Backed by a deposit of \$1,688,902.65 par value with the DOMINION GOVERNMENT in cream of Canadian Securities. For full Information Pegarding the most liberal Monthly Income Policy on the market write, stating tege at nearest birthday, to WALTER I. JOSEPH. Manager Province of Quebec and Eastern Ontario. Guite 502 McGILL BLDG., MONTREAL, QUE.

OF LONDON. ENGLAND

FIRE INSURANCE SINCE A.D. 1741. D Branch, Montreali T. L. MORRISEY, Resident Manager.

THOS. BRUCE, Branch Manager, AGENCIES THROUGHOUT THE DOMINION.

THE BRITISH CANADIAN REALTY

AND INVESTMENT CO. LIMITED

Real Estate, Timber Limits, Farm and Coal Lands, Water Powers.

J. T. BETHUNE

Managing Director. 605-606 TRANSPORTATION BUILDING.

Cable Adaress: BRITISHCAN. Codes: Western Union and Premier Bentley

North-West Branch, Winnipeg:

Over \$12,500,000 Invested in Canada.

FIRE and ACCIDENT Risks Accepted.

W. R. BROCK

particularly desire Representatives for City of

Moise Girouard sold to Mrs. Telesphore Rochon lot No. 292, St. Jean Baptiste Ward, with buildings fronting on St. Dominique street, for \$6,000.

Gerald Leitch and others sold to Thomas James Feeney lot No. 384-52, Parish of Montreal, with house No. 53 Prospect street, measuring 27 x 120 feet, for the rate \$6.700.

Joseph E.- Tessier sold to Alphonse Drapeau lot No. 161-675, Cote de la Visitation, with buildings No. 161-675. Cote de la Visitation, with buildings Nos. 1615 to 1623 Chabot street, measuring 25 x 76 feet, British America Assurance for \$7,000.

Anglin's. Limited, sold to Howard E. Mann, lots Nos. 227-9-1-1, 227-8-1-1 and 222a-59-2, Parish of Montreal, with buildings No. 4688 Westmount avenue, for \$22,000.

Antoine Gelinas sold to F. X. Sylvestre lot No. \$39-774, Cote St. Louis, St. Denis Ward, with five tenements fronting on Marquette street, containing 3,079 square feet, for \$9,000.

Henry James Ross sold to Mrs. Robert Warren lot No. 1431-41, Parish of Montreal, with two dwellings. Nos. 131 and 133 Lewis avenue, Westmount, measuring 25 x 95 feet, for \$6,700.

George J. Crowdy sold to Miss Alice Crowdy lot No. 7-21, Parish of Pointe Claire, fronting on Beaurepaire road in Beaurepaire, measuring 34,500 square feet, for \$1 and other considerations.

Assets Exceed \$48,000,000. The City Development Company, Limited, sold to Kelsey Chipman Denton lot No. 176a-70-2, Parish of avenue, having a superficial area of 3,675 square feet, for \$8,000.

Recollet, fronting on Dufferin avenue, measuring 25

ation, but with modern surgical and medical skill the missioners of the municipality of St. Henry the old ROSSIA HAD GERMAN MANAGER. New York, June 5. – Because Manager Carl F. Stur-hahn of the Rossia Insurance Company of Russia is of German birth and was years ago an officer in the

tion in the ordinary policy is governed by the sum cent. Both dividends are payable July 1st to steck

SAY WITNESSES AT INQUIRY UNION ASSURANCE SOCIETY

 19 81. James Street.
 Tel. Main 1626.

 ACCOUNTANTS
 Some interesting statements concerning insurance use by the Provincial Secretary's Department at lowestigations, Liquidations, etc.
 Main 1826.

 Medits-Commercial. Municipal, Financial Investigations, Liquidations, etc.
 During the year 1914 the business of underwriting to \$173,818,68, and the sum assured is the limit of the policy and this sum assured is payable for the insure accidentally boring to \$181,194,42, and losses paid \$173,818,68, and the sum assured is payable for the insure was exprised business with a premium income of \$181,194,42, and losses paid \$173,818,68, and the or low limbs, or two limbs, two retwolimbs, doretwo, was limbs, the fore the tworth, and t

MITED.

.00 P.M. DAILY. Compartment Cars and

St., Cor. St. Francols-avier-Phone Main 6905. " Uptown 1187 Station " Main \$229

PACIFIC W IN EFFECT.

will be operated com-Il particulars on appli-

TRACK. 1.55 p.m. ast Race. RACES. 2.00 p.m

t race. Return 25c.

ONT. June 12th only. m. ex. Sunday. t June 14th. 7.30 p.m.-Ste. Annes. illiamstown, Cornwali

CES: Phone Main 3125. Windsor St. Stations Inded by JOHN F. DAYDEN

Last Year The Prudential

wrote more life insurance than any other company in the world It has assets of more than \$361, 000,000, with liabilities of nearly \$325,000,000. It had a 1914 income of \$103,226, 010,98 and a capital and surplus at the end of the year of \$36,481, 299,54.

Surely these figures mean the certainty that insurant seeks.

THE PRUDENTIAL INSURANCE CO. OF AMERICA FORREST F. DRYDEN, President. Forrest F. DRYDEN, President. Newark, N.J. Incorporated under the laws of the State of New Jersey

MANY INCENDIARY FIRES.

The Douglas Life Assurance Co. of Chicago, has premium will be required.

 Mar. Fel. & Tel., pfd.
 98

 Do, common
 75

 N. S. Underwear, pfd.
 95

 Do., Common
 35

 Porto Rico Tel., pfd.
 105

 Do., common
 50

 Stanfields, Ltd., Pfd.
 95

 Do., Common
 45

 Bonds:-

Brandram-Henderson, 6 p.c. 98
 Stanfields, Ltd., 6 p.c.
 98

 Trinidad Electric, 5 p.c.
 85

The scheme put forward by the Norwich Calon File Asked by the Dipterment of the firm to take stock. The Independent Order of Foresters Pittsburgh, Pa., June 5.-Eighty and one-half per fully, and the idea of offering an actual and com- in May, Mr. Duchow explained that this was done at rithourge, i.a. sume s. Engine and one-man per such a second and the second and tone tone to any, and bachow explained that this was done a sect, of the 3.195 fires in this Allegneay County plete indemnity against loss through accident or sick- that time of the year if the rush of business was luring the past year were of incendiary origin, while ness is carried to its logical conclusion, by a special not too great.

during the past year were of incendiary origin, while ness is carried to its logical conclusion, by a special not too great. only one per cent, were unavoidable, according to arrangement, at the option of the policyholder, where-the report of Mr. Thomas I. Pfarr, County Fire Sar-shal, submitted to the judges of the Common Pleas Court. Twenty-four lives were lost, the report show-to above. For this extension an extra charge of from to above. For this extension an extra charge of from to above. For this extension an extra charge of from the work threads the day before the fire.

 Court. Twenty-four lives were lost, the report show- to above. For this extension an extra charge of from lives were lost, the report show- to above. For this extension an extra charge of from lives were on relative to a substantial loss amounted to \$3,112,652.
 19 per cent. upwards will be made, and in cases where is a slight accident or illness would cause an immediate bad been extinguished, with Deputy-Chief Mann. Captain Taylor and other members of the fire deputy chief bad out of the fire deputy of the fire d

pertment. He knew that the deputy chief had said

65

95

97

98

80

The Douglas Life Assurance Co. of Chicago, has premium win be required. been chartered with an authorized capital of \$200. Naturally, the Norwich Union could not undertake something to him about the smell of coal oil, but to replace the income of a fashionable Harley street for his part he did not smell coal oil, but could smell consultant, during an attack of influenza, at the same burned rubber. There is generally a smell of ben-

90 30 102 45 90 40

HARVEST IS BEING RETARDED.

throughout the sreater part of the winter wheat is the unit will also be prepared on that oc-throughout the greater part of the winter wheat is casion to submit the books, or to offer comparative belt have continued during the week in the South-west. Harvest is being retarded and much wheat is lodged. There is an absence of insect reports and no ceding. increase in area affected by fly in Illinois. Indiana and Ohio rains have been beneficial but coming late suit.

An examination of the premium tables shows that the Nerwich Union are asking only moderate rates for the protection they are willing to give. For accident and sickness combined, for example, a premium of $\pounds 9$ 7s. 6d. gives full indemnity, with a claim limit of £100, or a premium of £12 10s, covers up to £150, and one of £15 insures up to a limit of £200.

by the analyst concerning the liquid with which the rags removed from the burned building were impreg-Chicago, June 5.-Modern Miller, says: Rains nated. The firm will also be prepared on that oc-

The Government will appeal the United States Steel

Policies issued by the Society are for the protection of your family and cannot be bought, pledged or sold.

Benefits are payable to the beneficiary in case of death, or to the member in case of his total disability, or to the member on attaining seventy years of age

taining seventy years or age. Policies Issued From \$500 to \$5.000. TOTAL BENEFITS PAID - 42 MILLION DOLLARS FRED. J. DARCH, S.S. Temple Bldg., Toronto, Can.

ELLIOTT G. STEVENSON, S.C.R. Temple Bldg., Toronto, Can.



perhaps the price of a second-hand plant? Canada Life Business Insurance will enable the partners to pay your heirs a proper price for your share of the business as a going

> HERBERT C. COX President and General Manager

PAGE FOUR

THE Journal of Commerce Published Daily by

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MONTREAL, SATURDAY, JUNE 5, 1915 .

A Harsh Criticism.

sane and loyal supporter of Mr. Asquith, is hardly finitely worse than Belgium. In the latter country fair to him in its criticism of the selection of Sir the Germans settled down, while in Poland the Ger Edward Carson for the office of Attorney-General in the new Government. From the Chronicle's own in the new Government. From the Chronicle's own viewpoint its objections may be well founded. But

the Government, none should be is sufficiently an-swered by the fact that Mr. Asquith desired all par-in the neaviest importer, with \$8,300.000, and Canada third with \$2,500,000. The war is responsible for the ties in the nation to be represented and was ready heavy increase in the shipments to Great Britain to give a place to Mr. John Redmond, as well as to and France. Sir Edward Carson. If for their own reasons the Irish Nationalists declined this honor, they should

downe, Mr. Balfour and Mr. Bonar Law, on being

the representatives of the Conservative party, and complaining that 200,000 pairs of socks purchased in tribution of the portfolios. If in this way Sir Ed- cent. wool and 30 per cent. cotton were found to ward Carson was proposed for Attorney-General, be 70 per cent. cotton were found to would it have been wise for Mr. Asquith to meet the proposal with a refusal that would have blocked the whole coalition scheme? Even the Chronicle where who put monetary gains ahead of all other writer would hardly answer this in the affirmative. Since there can be no question as to Sir Edward Carson's professional qualification for the office to

of his co-operation in the great work which the nation unitedly is now engaged.

The Bulgarians.

of entering the war on the side of the Allies. Bul- the late Hon. William Paterson, but such is not the garia was originally inhabited by Thracians. Later it was overrun by Slavonic tribes. The Bulgars, originally an Ural-Altraic people, crossed the Danube in the sixth century, overcame the Slavs, but adopted their language and customs and thus virtually became a Slavonic people. Thus the Bulgar-ians have some of the characteristics of the Slavs, but possess other racial tendencies that are not found in the Slavonic tribes. The ordinary Slav is an easygoing, improvident, openhanded individual, an easygoing, improvident, opennanced individual, but lacks efficiency and stick-to-it-ve-ness. The Bulgarian, on the other hand, is of a more sober, re-strained temperament, is intensely practical and herdheaded and is devoid of the mysticism which devices the providence of the mysticism which devices the mysticism devices the mysticism which devices the mysticism dev

at the present time is only recovering from the ef-fects of the two Balkan Wars. There is no doubt but that Bulgaria could put at least half a million

and hours are practically the same as those of "In other departments where women and girls have taken the place of men who are on war service, we have been guite satisfied with the change, all things considered.

"The lift girls are very cheerful and quick, and are liked by the customers. It is now two ionths since we first installed women motor drivers and van girls for some of our delivery ns, and the experiment is working well. Girls are also proving able substitutes for men as des patch clerks, fruit salesman and packers.

Although the employment of women for these pur poses is regarded by some as only a temporary ex-pedient, there can be no doubt that the movement will have a permanent effect in proving the adapta-bility of women to many lines of service in which they have not hitherto been employed. Much of the change that has taken place has come to stay. The foreign trade of Chile in 1914 amounted to

\$209,209,000, of which \$99,800,000 represented im-ports and \$109,300,000 exports. Of the total exports mineral products represented \$93,800,000, animal products \$8.000,000 and vegetable products \$6,200,-000. The principal imports were textiles \$17,800,000 coals and oils \$18,400,000, machinery \$11,000,000,

and mineral products \$15,900,000. It is stated that five thousand five hundred villages and towns in Poland have been destroyed by The London Daily Chronicle, which is usually a cial and industrial condition of that country is in-

this is a time when it may reasonably be expected that the viewpoints of the past should not be in-sisted upon. The Chronicle's contention that since all the Irish parties are not to be represented in the Covernment, none should be is sufficiently and In the nine months ended March 31st United

sideration was shown are found ready to give their ceived his knighthood, was given two years ago a aid to the Prime Minister. It must be remembered, much more unusual honor in the Legislature of too, that when a Coalition Government is formed the Nova Scotia. The House of Asembly unanimously Prime Minister, while in one sense he may seem to passed a resolution expressing appreciation of the Frine Minister, while in one sense he may seem to passed a resolution expressing appreciation of the have a free hand, is practically restricted in his great services rendered by Dr. Fraser to the inter-chole of Opposition men to those whom the Oppo-sition leaders may select as the representatives of invitation he appeared at the Bar of the House to their party. It is easily conceivable that Lord Lans.

invited to join the Cabinet, assuming an agreement Canada is not the only country in the world where to have been reached as to the proportionate num-bers, made it a condition that they should nominate ing of war materials. The French Government are that they should have an influential voice in the dis- the United States and which were to be 70 per

which he has been called, his views on the Irish questions of the past should not stand in the way questions of the past should not stand in the way A discussion is taking place in American papers declares that it originated many years ago in Baltimore during a political campaign, when a ward poli-

tician by the name of Billy Paterson was hit with ; brick when making a speech. The head of the political organization made the statement, "I will give ten dollars to know who struck Billy Paterson." The Considerable confusion exists regarding the origin expression caught on and became widely used. Some of the Bulgarians, who now seem to be on the verge people in Canada think that the phrase related to

COPPERING THE JITNEY BET.

had a good story to tell regarding the operati

It seems that quite a well-to-do Baltimore man is

ronecus. There is far more of the Grecian and Russian in the Bulgarian make-up than there is of the Turk. Bulgaria occupies an area abont two-would be wise to take on a good sized block. With the Turk. Bulgaria occupies an area about two-thirds that of Great Britain, but has only a population of 3,750,000. It is not overly prosperous, and at the present time is only recovering from the eff. The stock will make it up in profit on the stock."

A NIGHTSHIRT COUNCIL

THE JOURNAL' OF COMMERCE, SATURDAY, JUNE 5, 1915

A NIGHTSHIRT COUNCIL. (New York Press.) The most picturesque war council known to history took place during the battle of Mons. Commander-in-Chief. Sir John French, General Sir Douglas Hais and General Sir Horace Smith-Dorrien, were awak-ened with the news that the British forces were gravely threatened by the Germans. (Latheree about their maps in their nightshirts, they planned out new movements for the British and then went back to their beds. In the morning, as the British again took up their refreat from Mons. Sir John French all at once brok

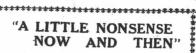
the morning as the Brush again took up their title upon one who by his many unostentatious acts of philanthropy, his unfailing efforts in ameliorating you see that's funny?" cemanded Sir the condition of his employees and his practical con "What ouglas Haig.

"I was only thinking how funny that nightshirt gan, has gained a position of the highest esteem, not ncil would look in a history book," repiled French. only among his fellow citizens in Toronto, but in fin-JUSTICE FOR THE KAISER.

(Will Irwin.) When all is done. I hope that England will perform ne great act of justice—if her allies do not perform great act of justice—if her allies do not perform I hope that she will sit in solemn court of justice store business in the Dominion

on Kaiser Wilhelm II., War Lord, Head of the Inner Ring of Murder, and I hope that when judgment is inced, England will grant him not the sword, Toronto that had been organized to the highest dewhich is a soldier's death, but that she will hang gree and was in an unprecedentedly flourishing

him by the neck until he is dead for the vulgar crime dition. But his was not the nature to rest upon



*********** Girl (reading letter from brother at the front)- the Prairie Capital he erected a huge store which

hn says a bullet went right through his hat without touching him." Old Lady-"What a blessing he had his hat on, the managers in the one being thoroughly acquaint lear."-London Opinion ed with the outstanding features in the conduct of the

"Spose my face is dirty," said the office boy in genial and hospitable character finds ample expresthe elevator, "what business is that or yours? You in't my father."

'No, but I'm bringing you up," replied the elevaor man .- Boston Transcript.

"We'll make a night of it," declared the Boston "We'll have a feast of reason and a flow of soul."

"All right," assented the New Yorker. "I never heard of them cabaret features, but they sound good."-Judge.

A darkey running a ferry across the Alabama riv was accosted by a poor white stranger who wanted cross, but hadn't the wherewithal.

Pete scratched his woolly poll, perplexedly, then meried: "Doan' yo' got no money at all?" No," was the dejected reply

"But it doan' cost you' but three cents ter cross," isted Pete "I know, but I hain't got three cents."

After a final inward think, Pete remarked: " ne tell yo' what; a man what's not got three cents am' jes as well off on dis side ob de ribber as on odder!"-Exchange.

Wayne MacVeagh, the lawyer and diplomat, has private car from one centre to the other in order n the outskirts of Philadelphia an admirable stock that they may be fully appraised of the progress farm. One day last summer some poor children were permitted to go over his farm, and when their Numbered among the largest employers of labor in inspection was done, to each of them was given a Canada, Sir John is particularly popular in all ranks.

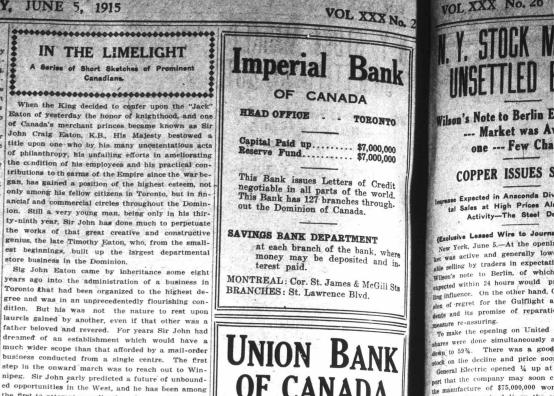
The milk was excellent. It came, in fact, fro wo-thousand dollar cow.

"Well, boys, how do you like it?" the farme when they had drained their glasses.

"Gee! Fine!" said one little fellow. Then, aft ause, he added: "I wisht our milkman kep' a c -Baltimore Sun.

astonished clerk read on the back of the cheque. That Sir John Eaton's populatity among us and when it was pushed over to him again: "I beg to" ployes is not of the perfunctory character usually characterizes the Slavs. He is frugal and even avar-icious. There is undoubtedly a small trace of Turkish influence in the language, literature and habits of the people, but to say that the Bulgarian is a Turk in running the jitneys and that I am going to lose

FOR THE FALLEN.





3,400,000 Over 80,000,000

John Galt President. G. H. Balfour General Manager. H. B. Shaw Assistant General Manager. This Bank having over 320 Branches in Can-

This Bank having over see the Prince Ruper, ada extending from Halifax to Prince Ruper, offers excellent facilities for the transaction of others description of banking business. very description of banking business. Travellers' Cheques and Letters of Credit is-sued payable all over the world. Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of exchange. f exchange London, Eng., Branch

6 Princes St. F. W. ASHE, Manager West End Branch, G. M. C. Hart Smith, Acting Manager, Haymarket, S. W. Correspondence Solicited.

THE DOMINION BANK

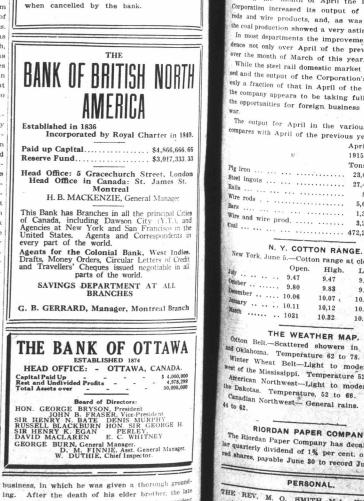
SIR EDMUND B. OSLER, M.P., President W. D. MATTHEWS, Vice-president

C. A. BOGERT, General Manager

Trust Funds Should Be Deposited

in a Savings Account in The Dominion Bank Such funds are safely protected, and earn interest at highest current rates.

When payments are made, particulars of each transaction may be noted on the cheque issued, which in turn becomes a receipt or voucher when cancelled by the bank.



1915 eel ingots ... 27,

10 10

VOL XXX No. 26

Vilson's Note to Berlin E

- Market was A

one --- Few Cha

COPPER ISSUES S

tal Sales at High Prices Al Activity—The Steel De

usive Leased Wire to Journa

New York, June 5 .- At the openi

sure re-assuring.

Central Leather gained 1/4 on the e that orders for army shoes place

States government and foreign co

American manufacturers in the pas unt to 8,000,000 pairs.

New York, June 5 .- Selling mov

gan at the opening was continued t

first half hour, but the stocks wer

a return of firmness

ufficient reaction.

ines and at 10.30 o'clock there we

By selling down to 59%, Steel sho 4% from the high price at Friday's

erators of long experience thought t

Although the impression caused

nvestigation was not pleasant, it pro

iable effect on the stock of the roa

2014, or only 1/4 off Friday's close. tock argued that what was brough

restigation only tended to show that

the company was by no means hop property was thrown into the hands

The attention drawn to the prospe le industry by the Ford melon, help

land, which advanced 2% to 123%.

New York, June 5 .- In general the ttle firmer in the second than in the

rst hour, but there was no eage

stocks, a general disposition being sh

Some traders professed disappoin

e Steel suit, although on Friday it

Coppers were firm, Amalgamated

Copper being among the rew issues

gains on Friday's close. Notewort

these issues was chiefly due to the ex

sales of copper have been made as hig

and that there is an inquiry for 100,00

he metal was also a factor in the cas

DOMINION STEEL IN APRIL

ase of Anaconda dividend, while

HAD FAIR OUTPL

month of April the

for granted that the case would be

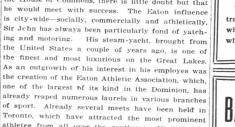
hest court.

During the

of President Wilson's not

nent that the government

was active and generally low



ket of roses, whose fragrance filed the room. "Con-They shall not grow old, as we that are left grow old, Age shall not weary them, nor the years condemn, either side of the floral token of goodwill a silk gratulations to Sir John Eaton" was the sentiment

sion is in personally taking his store-managers in a He has no hankering after public life, preferring ra-

ently he Toronto refusal. ation fo but that

ed opportunities in the West, and he has been among

the first to attempt a realization of some of these. In

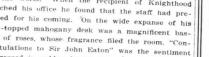
vies in point of size with the parent institution in

Toronto. Both stores are guided along similar lines,

other. Indeed a form of diversion in which Sir John's

Among the many good stories told of Lord Roberts Sir John has always been particularly fond of yatchis one relating to a "character" which was once ing and motoring. His steam-yacht, brought from (Wall Street Journal.) A Baltimore broker who has been in New York and a good story to tell regarding the operation of for the could hand over, the money. "What for?" the creation of the Eaton Athletic Association, which, had a good story to ten regarding the operation of fore ne could hand over the money. What for: the creation of the fatton Athletic Association, which jitneys in that city in competition with the United demanded the soldier. "Well, it's a rule, and I can't one of the largest of its kind in the Dominion, has pay you the money until you do endorse it," he was already reaped numerous laurels in various branches "Oh, all right," grumbled the messenger, tak- of sport. Already several meets have been held in

flat-topped mahogany desk was a magnificent bas-



om a	ther the companionship of his immediate
	associates and numberless friends. Frequ
said,	has been asked to stand in constituencies in
	but invariably these requests have met with
er a	But if he were disposed to accept a nomina
ow."	the House of Commons, there is little doubt
	he would meet with success. The Eaton i
	is city-wide-socially commercially and att

but that Bulgaria could put at least half a million men into the field, and prove an important factor in the campaign against Turkey, whom she regards as her traditional enemy.

Women's Work.

The war has brought many changes, and in nothing perhaps has this been more noticeable than in the wider range now given for employment to women. The movement for substituting women for men in departments of work which do not call for physical strength is going far in England. The latest evidence of this is found in the appearance at one of the great departmental stores in London of a cases retired soldiers, act as "commissionaires" at ness it is to attend at the door and offer a sheltering big umbrella to protect the shopper who alights from her carriage. A large number of men, in most cases retired soldiers, act as "commissionaries" at the London hotels and big stores, ready to render any useful service that may be required. Retired others who have been engaged in this work have for the most part gone to the front, and women are now taking their places. "At least twoof our male staff," says the manager of Harrods' Stores, "have been called away, and every day ther of men leaving for the colors. So we shall be without a military eligible man on the staff." Respecting the general effect of this increase employment of women the manager said

"Owing to the impossibility of getting male labor we have been compelled to employ women

"We are now making a special uniform for them. It will consist of a blue coat and full skirt trimmed with gold braid, a military peaked cap, brown boots and brown gloves. Their pay

was in his conclusion regarding the future of the jitneys

The Day's Best Editorial

CORPORATION PUBLICITY.

Corporations in this contry seem to enjoy peac and prosperity in proportion to the publicity affairs. By taking the they give to their public into their confidence they disarm s cion and make friends. Competition does not regu late prices in the case of public service corporation and some others that enjoy practical mor the public does not know it suspects that the corpor ation is getting the best of the bargain. Secret intri gues and secret treaties plunged Europe .nto was last August and are still adding fresh belligerents to the number originally involved. Secret deals of large corporations have been the cause of most of their woes in the last quarter of a century.

The days have gone by when private corporation could tell the public that it had no right to pry inte their affairs. The right of privacy was well founded but it did not wear well. The people are too strong in the United States to be refused anything even when they have no moral claim to it. tions must accommodate themselves to conditions and the easiest and surest way to satisfy the public is to tell it what it wants to know through the newspa pers. Even labor ceases from agitating when the in corporated employer publishes statements showin that higher wages cannot be paid. The largest in dustrial corporation in the country has reduced its labor troubles in proportion to its increased publicity -New York Commercial.

We will re

They mingle not with their laughing comrades again They sit no more at familiar tables of home They have no lot in our labor of the daytime; They sleep beyond England's foam

But where our desires are and our hopes profound, Felt as a well-spring that is hidden from sight, To the innermost heart of their own land they are known:

As the stars that shall be bright when we are dust, Moving in marches upon the heavenly plain, As the stars that are starry in the time of our dark

To the end, to the end, they remain.

ENGLAND.

(Shakespeare.) This royal throne of kings, this sceptred isle. This earth of majesty, this seat of Mars, This other Eden, demi-paradise, This fortress, built by Nature for herself Against infection and the hand of war, This happy breed of men, this little world, This precious stone set in the silver sea, Which serves it in the office of a wall Against the envy of less happier lands, This blessed spot, this earth, this realm, this

England,

This nurse, this teeming womb of royal kings Fear'd by their breed and famous by their birth Renowned for their deeds as far from home For Christian service and true chivalry is the sepulchre in stubborn Jewry As is the separation of the second dary's Son, Of the world's ransom, blessed Mary's Son, This land of such dear souls, this dear, dear land, Dear for her reputation through the world, England, bound in with the triumphant sea Whose rocky shore beats back the envious siege Of watery Neptune!

nion Jack and Canadian flag were spread. At the left hand of the desk a miniature flagpole was gaily bedecked with flags. From the far wall of the private office a life-sized portrait of the late Timothy Eaton looked proudly down on the tokens of affection and honor which had been earned by his son Always Imperialistic in his leanings, Sir John Eaon has naturally taken a great interest in the welfare of the Canadian troops at the front, numbered among whom are not a few formerly identified with his stores. The Eaton Machine Gun Battery, which he equipped, is an evidence of his kindly feelings, as is also the gift of one hundred thousand dollars which he made for the purchase of quick-firing Vickers-Maxim guns to be mounted on armoured trucks. He also placed his yacht, the "Florence," with its wireless apparatus, at the service of the Canadian Government. Sir John has a souvenir of the Eaton Machine Gun Battery. Upon a maple leaf is a beaver, surmounted by a crown, and below are the letters "E. M. G. B." The wits of the corps have been busy with the letters. Just as the Queen's Own Rifles of Toronto have been designated by their initials as Queer Old Roosters, so the "E.M.G.B." initials have been pressed into special duty. "One chap in the battery says they stand for "Even Money Germans Beat-Others have suggested that what the letters business, in which he was given a thorough ground

really stand for is "Every Man's Got Brains."

would be impossible, of course, within the lim- Mr. E. Y. Eaton, in 1900, he became vice-preits of a brief exetch, to enumerate all the features in the career of a man possessing interest of the company and held that office until his father Its of a brief exect, to enumerate all the features in the career of a man possessing interests and pur-suits so many-sided. He is one of the most public-spirited men in the Dominion, and worthy causes the Dominion Bank, honorary director of the Canar never lack his support. Among the most notable of bis domations during recent years and the Board of Trus-the Y. W. C. A., Winnipeg, 1908; \$250,000 to the Y. M. the best liked of men, he is a member of the follow C. A., Toronto, 1910; \$250,000 to the Toronto General ing clubs: York Club, National Club, Lambton Club, Hospital, 1910, to build and fully could and the club an Hospital, 1910, to build and fully equip the surgical Caledon Mountain Trout Club, Thousand Island wing in memory of his father. Sir John was educated in the public schools of Toronto and at Upper Canada College. At a very early are here and the public schools of the school of the schools of the school of t College. At a very early age he entered his father's 8th, 1901, to Miss Florence McCrea, of Omemee, OntTHE REV. M. O. SMITH, M.A., W. with fathers concerning the instructi-cation of their sons. No. 544 Sherbash Or telephone Main 3071, and ask for



VOL XXX No. 2 ial Bank

CANADA E - - TORONTO

ap..... \$7,000,000 \$7,000,000

ues Letters of Credit all parts of the world. 127 branches through-ion of Canada.

DEPARTMENT anch of the bank, where be deposited and in. r. St. James & McGill Sta Lawrence Blvd.

BANK ANADA

lished 1865. - WINNIPEG. \$5.000 \$5,000.00 3,400,000 Over 80,000,000 President. Seneral Manager. Assistant General Manager Assistant General Manager Branches in Can-Halifax to Prince Ruper, ties for the transaction of banking business. and Letters of Credit is-the world.

all parts of the Dominion, remitted at lowest rates

6 Princes St. HE, Manager M. C. Hart Smith, Acting aymarket, S. W. Jence Solicited.

NION BANK SLER, M.P., President , Vice-president

General Manager

nds Should posited

in The Dominion Bank protected, and earn innt rates.

made, particulars of each ed on the cheque issued, s a receipt or voucher e bank.



Pig iron hurch Street, London ada: St. James St. treal IE, General Manager Rails in all the principal Cities awson City (Y.T.), and Wire and wire prod.



VOL XXX No. 26

Expected in Anaconda Dividend-Large Metal Sales at High Prices Also Factor in Activity—The Steel Decision.

dusive Lessed Wire to Journal of Commerce.) New York, June 5.—At the opening the stock mar-ter was active and generally lower with consider-tatie selling by traders in expectation that President wilson's note to Berlin, of which publication was ion of regret for the Gulflight and Cushing incldents and its promise of reparation were in some neasure re-assuring. To make the opening on United States Steel 8,000

 Porcupine Stocks:--

 To make the opening on United States Steel 8,000
 Porcupine Stocks:--

 To make the opening on United States Steel 8,000
 Porcupine Stocks:--

 Store of the decline and price soon ralled to 60%.
 General Electric opened ¼ up at 164¼ on the rifles, and

 Store of \$75,000,000 worth of rifles, and
 Cons. Goldfields
 7

 Central Leather gained ¼ on the estimate published
 100
 100

 that orders for army shoes placed by the United
 State sovernment and foreign countries with the
 American manufacturers in the past couple of weeks
 00

 amount to \$,000,000 pairs.
 100
 20
 20

 Jupiter
 10
 10
 20

Although the impression caused by Rock Island Investigation was not pleasant, it produced no appre-icable effect on the stock of the road, which sold at iable effect on the stock of the road, which sold at

2014, or only 1/4 off Friday's close. Bulls on the stock argued that what was brought out in the investigation only tended to show that the condition of the company was by no means hopeless when the property was thrown into the hands of the receivers. The attention drawn to the prosperity of automobile industry by the Ford melon, helped Willys-Over-

land, which advanced 2% to 123%. New York, June 5.-In general the market was a little firmer in the second than in the first half of the first hour, but there was no eagerness to obtain stocks, a general disposition being shown to wait the ublication of President Wilson's note.

unnouncement that the government would appeal in he Steel suit, although on Friday it had been taken for granted that the case would be carried to the

Coppers were firm, Amalgamated and Anaconda Copper being among the Tew issues which showed gains on Friday's close. Noteworthy firmness of Amal. Cop. these issues was chiefly due to the expectation of an Am. B. Sug.

and that there is an inquiry for 100,000,000 pounds of Am. Smelt. he metal was also a factor in the case. DOMINION STEEL IN APRIL HAD FAIR OUTPUT INCREASE. Beth. Steel

HAD FAIR OUTPUT INCREASE During the month of April the Dominion Steel Corporation increased its output of pig iron, wire Can. Pacific

 over the month of March of this year.
 Gen. Electric ... 1045a

 While the steel rail domestic market is still depresation of the Corporation's rail mill was a fraction of that in April of the previous year.
 Gen. Electric ... 1085a

 only a fraction of that in April of the previous year.
 Do. Pfd. ... 73
 Diff. ... 73

 the company appears to be taking full advantage of
 Lehigh Valley ... 1435a

 the company appears to be taking full advantage of the company appears to be taking in auvaniage of Miami Cop. the opportunities for foreign business opened by the Mo. Pac.

The output for April in the various departments The output for April in the various departments. New York Cen. ... Ompares with April of the previous year as follows: Nor. Pac. April. 1915. 1914. Tons Tons. 23,060 21,216 eel ingots ... 27,450 Bails 21,430 Wire rods 839 Bars 5,636 16,475

1,375

(Reported by Edward L. Doucette.) Gould Hargraves McKinley Darragh Nipissing 5.60 Peterson Lake 23% Right of Way 414 Silver Leaf

MONTREAL MINING CLOSE

21/2

11/4

314

2%

33

95

80

2%

1%

20.00

4.80

5.80

1.25

33

24

41,

3

16

914

Tretheway Wettlaufer York, Ont. Porcupine Stocks:--

1 1/8

American Can Company is negotiating with war agents for an order for a large amount of cartridges CHICAGO WHEAT WAS EASIER

agents for an order for a large amount of cartridges which, if closed, should net the company a large pro-fit. Business of the company in cans is running far ahead of last year and for the first four months of this year the gross was considerably higher than last year, notwithstanding lower price for cans. Some traders professed disappointment over the last year, notwithstanding lower price for cans.



(Furnished by Jenks, Gwynne & Co.) Open. High. Low. 11 a.n 7276 7312 725% 731/4 481% increase of Anaconda dividend, while the fact that sales of copper have been made as high as 19½ cents. Am. Loco 4214 421/2 41 1/2 41 7/8 73 1/8 7338 721/8 Am. T. & T. .. 1227/8 123 1227/8 123 Anaconda 35 A. T. & S. F. 101 351/2 35 35% 147 147 148 89 1/8 8958 891% 154 39 38 % 38 3/4 91 91 1/2 465_{8} 461/2 267_8 27 2614 164 1/4 163% 164 2234 221/6 143 26 % Nev. Cons. 1578 1.6 15% 87 14 87% 87 1/2 10634 106 1/2 Penn. R. R. 1071/8 107 Ray Cons 2438 241/8 Rep. Steel 2858 Reading 146 1453 28,718 Southern Pacific . 8978 8914
 16,475
 Southern Ry.
 17

 2,042
 Union Pacific
 127.78
 16% 128 1:71/2 2,407 2,247 U. S. Rubber .. 65 64 1/2



MR. HUNTLY R. DRUMMOND, Whose gift of \$100,000 for providing 125 Maxim guns has just been received by the Militia Department.

NEW YORK PRESS COMMENT

TIMES-For a time yesterday Wall Street forgot everything except that the United States Steel Cor-poration had won the suit which the Government brought for the dissolution of the corporation. In the Stock Exchange it was first thought that the de-cision meant that the user that many states are stated as the state of the 101/2 44 83 of dissolution.

 Steel
 Ot dissolution.
 National Breweries
 493

 23/2
 SUN—In a day of trading in stocks on a million
 N. S. Steel & Coal.
 465

 46
 share scale for the session, the first since decline was
 Penmans
 49

 23/2
 precipitated by the sinking of the Lusitania last
 Penmans, pf.1
 82

Do Pfd

Do., Pfd. 69 Toronto Railway 111

Corn was barely steady and there was freer offer- Banke:-Oats were lower with other markets.
 Oats were lower with other markets.
 Merchants
 110

 Grain range:
 1
 Previous
 Molaons
 201

 Wheat:
 Open.
 High."
 Low.
 11 a.m.
 Close.
 203

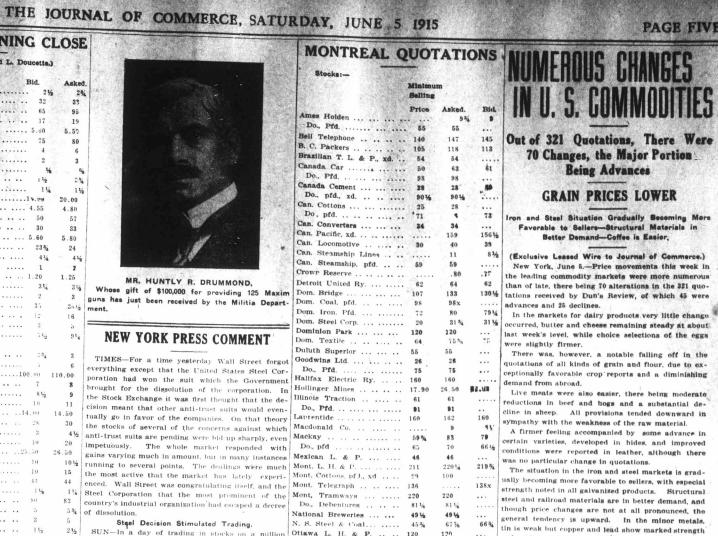
 July
 1.16
 1.16%
 1.15%
 1.16%
 Nationale
 234

 Sept.
 1.12%
 1.11%
 1.11%
 1.12%
 Nava Scotla
 261

 Outsource
 207
 207
 207
 207
 207
 being lost daily, or 325,595,600 pounds of brass and through small-arm and artillery fire by the Germans Dom. Textile A.....

 143%
 and Austrians. Roughly speaking, cartridge brass averages about two parts of copper to one part of zinc, which would mean for such a consumption tas
 Dom. Textile A.....

 zinc, which would mean for such a consumption 105. 555,600 pounds of zinc and 217,131,200 pounds of cop-per per annum, to which should be adder say 10.350. 000 pounds of 000 pounds of copper per annum (30,000 pounds per L. of Woods..... day) lost on account of rifling-rings. Laurentide Co. .. 64 79 250,000 pounds of copper and 217,175,000 p Do., series C 6



60

121

65

16

111

16

90

180

100

203

149

180

201

239

261

119

211

140

100

88

95

101

93 1/4

911/2

88

10114

951/2

94

102

...

1.4.4

106

97

100

86

100

97

97

100

102

100

100

100

102

102

207 x

221 1/4

132%

31/4

tin is weak but copper and lead show marked strength and spelter and antimony are selling at new high re-49 Coffee, silk and naval stores are slightly easier, but

this is far more than offset by more or less gain in teas, sugar, rubber, burlaps, oils, paints, sail-fish, rubber, spices and numerous drugs and chemicals, 111% 120%

MORNING STOCK SALES 10 to 10.30 e'cleck

Steel of Canada-1 at 15%, 25 at 15%, 25 at 15%. Dom. Steel-20 at 31%, 25 at 31%, 25 at 31%, 25 at 15 31 %, 25 at 31 %, 25 at 31 %, 15 at 31 %, 10 at 31 %, 25 at 31 1/2, 5 at 31, 20 at 31, 25 at 31 1/4, 25 at 31 1/4. Dom. Textile-25 at 75%. ... Ogilvies Pref.-2 at 115. Dom. Steel Pref.-100 at 79. ... Canada Cement Bonds-\$500 at 93. Dom. Bridge-25 at 131. Scotia Steel -25 at 67. Toronto Rails-5 at 111. Montreal Power-50 at 220. Sherwin Williams Pref.-5 at 99. 10.30 to 11 o'clock 234 1/4 Dominion Bridge-25 at 130, 25 at 130, 10 at 130. ... Dominion Steel-25 at 31, 50 at 31, 10 at 31. Montreal Power-25 at 220. Illinois Traction, pfd .-- 5 at 91, 5 at 91, 5 at 91, 5 at Toronto Rails-5 at-111. Nipissing-200 at 5.75. Ottawa Power- 5 at 120. 11 to 11.45 o'clock Laurenfide-5 at 162. 921/4 Sicel of Canada-50 at 1514. Shawinigan-25 at 120½. Dem. Steel-10 at 31, 25 at 31, 25 at 31. Montreal Power-10 at 219. Scotia Eteel-C at 65. TO INCREASE STOCK. The stockholders of the California Casualty Co. will

meet in San Francisco on July 9 to vote upon a pro-position to increase the capital stock of the company from \$100,00 to \$200,000, in accordance with a resolution of the company's board of directors.

I. C. R. PLACES EQUIPMENT ORDER. Moncton, N.B., June 5 .- The I. C. R. is calling tenders for twenty large freight and passenger locomotives and also a thousand standard steel frame boxcars.

MONTREAL ABATTOIR COMPANY

PAGE FIVE

Structural

Being Advances

ncisco in the spondents in	100,000	U. S. Steel 60 603 ₈ 59% 7.97 Do., Pfd 111% 111% 109%	250,000 pounds of copper and 217,175,000 pounds of zinc per annum. This computation does not tak into account at all the naval or the Itajian, Asiatji	Porto Rico 80 80	The city contemplates breaking its agreement with the Montreal Abattoir Company, which mus a contra
Vest Indies. ers of Credit otiable in all	N. Y. COTTON RANGE. New York, June 5.—Cotton range at close: Open. High, Low 11 cm	Utah Copper 69% 69% 68% 69 NEW YORK SUGAR MARKET QUIET.	and African campaigns, the figures for which if added to the foregoing would represent an aggregate con	d Quebec Ry. 45 49% 49 d Sher. Williams 97 98	for rending, Controller Hebert maintaining that nuisance has been maintained.
T ALL	Ownober 9.47 9.47 9.41 9.41 Dwamber 9.80 9.83 9.79 9.81	and steady.	sumption equivalent to considerably over one-fourth of the normal annual copper production and to per- haps 15 per cent. of the world's zinc output.	h W. Can. Power	HOLLINGER GOLD MINES, LIMITE
real Branch	March	Bid. Asked. July	VANCOUVER A SPENDIARIET.		(No Personal Liability) DIVIDEND NO. 35
	10.02 10.31 10.32	September 4.15 4.17 October 4.18 4.22	vancouver, b.c., sume a Owing to the fact that	AMERICAN NOTE TO MEXICO BEING GIVEN CONSIDERATION.	The regular four-weekly dividend of the
TAWA	THE WEATHER MAP. Cotton BeltScattered showers in North Texas and Oklahoma. Temperature 52 to 2	December 3.93 3.96 January 3.50 3.55	bankers have intimated that it is time to put on the brakes.		outstanding capital stock has been declared pays 17th June, 1915, on which date cheques will be ma to shareholders of record at the close of business
	Winter Wheet Day	May 3.50 3.55	an arrangement has been reached to provide for ac-	"President Wilson's note was received on Thursday	10th June, 1915. DATED 3rd June, 1915.
CANADA. \$ 4,000,000 - 4,978,299	American Northwest A competature 52 to 68.		commodation for a few days, but it is feared the diffi- cuity of a shortage at the bank will recur shortly.	"Carranza is making every effort to handle the food	D. A. DUNLAP, Secretary-Treasurer,
50,000,000	the Dakotas Tomore Light to moderate rains in	New York, June 5.—Official statistics compiled by the Bureau of Statistics of the American Iron and	The built is understood to hold the view that the	e situation and so far has successfully done so.	Carrier, Treasurer,
	Canadian Northwest— General rains. Temperature 44 to 62.	Steel Institute, show that there were produced in the	and the aldermen have decided to place before the	e complete and all the enemy's artillery in the trenches	
lent PHY EORGE H.		United States in 1914, 2,031.124 tons of structural shapes compared with 3,004.972 in 1913.	ratepayers several large money by-laws for special expenditures.	I was captured."	WHY
EY	RIORDAN PAPER COMPANY.	Production of wire rods in 1914, 2,431,714; in 1913,		FINE AND WARM ON SUNDAY.	INSPIRATION
ral Manager.	The Riordan Paper Company has decaired its regu- lar quarterly dividend of 1% per cent. on the prefer- red shares, payable June 30 to record June	2,464,807. Production of cut and wire nails in geks of 100	N. Y. COFFEE MARKET STEADY. New York, June 5.—The coffee market opened	Light to moderate winds, fine and warm to day	
	red shares, payable June 30 to record June 19.	pounds, 1914, 13,902,479; 1913, 14,401,765.	steday.	i and on Sunday. The pressure is now highest over the St. Lawrence	Consolidated Copper
	and the second	DECLARES REGULAR DIVIDEND.	Bid. Asked.	Valley and Maritime Provinces and the western low	에는 것 같은 것 같은 것은 것 같은 것 이 것이 있다. 것 같은 것 같
ough ground- ther, the late	PERSONAL.		July 6.70 6.83 September 6.80 6.87	area is moving slowly towards the Great Lakes. Rain has been general in the western provinces and in	BUY
vice-president	THE REV. M. O. SMITH, M.A., WILL ADVISE with fathers concerning the instruction and edu- cation of their sons. No. 544 Sheeh:	has declared its regular quarterly dividend of 1½ per cent. on the common stock, payable June 30th to stock		parts of Manitoba it has been quite heavy.	WRITE FOR OUR WEEKLY MARKET
til his father me president.	cation of their sons. No. 544 Sherbluwse St. West. Or telephone Main 3071, and set for Mark St.	of record June 21st.	December 6.84 6.86 January 6.85	TURNER A PRISONER.	LETTER.
a director of of the Cana-	Or telephone Main 3071, and ask for Mr. Kay.	DOMINION GLASS DIVIDEND.	March	Ottawa, June 5 The Government has no confirme -	DOUDLEY Medicon a DO
he Senate of		Dominion Glass Company has declared the regular	May	tion of the report from Berlin that BrigCommander Turner, V.C., D.S.O., commander of the Third In-	I HILIKIET, MAGIEULL & GI
ard of Trus- cially one of	HOWARD S. ROSS, K.C	quarterly dividend of 1% per cent, on the preferred stock, payable July 1 to stock of record June 12.	stock 303,000, against 190,000 bags last year. Santos unchanged, stock 398,000 against 973,000 a	fantry Brigade, First Canadian Division, has been	STOCK BROKERS
f the follow-	ROSS & ANCEPS	stock, payable July 1 to stock of record June 12.	year ago. Port receipts 10,000, against 20,000; in-		
ambton Club, sand Islands	BARRISTERS and SOLICITOR	BANK OF ENGLAND GOLD.	terior receipts 9,000, against 19,000 a year age. Rio exchange on London 12% d, up 3-32.	MONTREAL BANK CLEARINGS.	58 ST. FRANÇOIS XAVIER STREET
lub, and the	Coristine Building 20 St,* Nicholas St. Montreal	London. June 5Bank of England has released £59,000 in sovereigns for miscellaneous purposes.	Rio exchange on London 12% up a-32.	Montreal bank clearings for the week ended June 2, which contained only five banking days, were \$37,-	MONTREAL
ried on May	Leng 20 St, Nicholas St. Montreal	while there has been set aside £50,000 for Argentine account.	BAR SILVER IN LONDON. London, June 5.—aBr silver 23 5-16d, up 1-16d.	688,656, against \$47,549,587 for the corresponding full week last year, and \$56,992,179 in 1913.	PHONES: Main 7348, Main 5333.

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THE JOURNAL OF COMMERCE, SATURDAY, JUNE 5, 1915

VOL. XXX. No. 26 10L. XXX. No. 26

CANADIAN TRADE OUTLOOK MORE ENCOURAGING THAN MANY WOULD THINK, SAYS C. N. R. BEPORT

Business at Present is Only 15 to 20 per Cent Below That of Last Year -Out of all Firms Solicited, Only10 per Cent Admitted a Really Gloomy Outlook --- Harvest will Help Conditions --- Building Trade Collapse is Serious

passed the period of greatest depression and already the principal centres. The export trade, however, exhibits signs of a sound revival in many lines, ap- appears to be standing the strain splendidly and the pears to be the opinion of the majority of represen- chief worry seems to be in connection with the availtative business men throughout the Dominion who ability of ships to carry the forest products of Brithave contributed their views to a comprehensive ish Columbia, the Maritime Provinces and Quebcc, survey of conditions which has just been completed by the C. N. R. Less than ten per cent. of those re- Britain for Canadian deals, due in part to the clossponding, confess to a gloomy outlook; more than ing of the Baltic ports, and the Canadian eastern ninety per cent, numbering more than two thous- provinces are expected to be benefited accordingly. and, report themselves as optimistic as far as the immediate future is concerned. Practically all are dean market, they are now attempting to develop hormal after the restoration of peace. A large number of 1915 is up to and reports indicate that success is attending their ciently strong as to absorb the supplies is reported be a poor policy to anticipate the close of the fiscal extectation, domestic business will be satisfactory in efforts. all the provinces.

ed as fruck statements of present trade and its future prospects

The reports indicate that business in the bolinoid as a whole, is from 15 to 20 per cent, below the nor-mel of one year ago. Exactly two-thirds of the infor-the wood-working industry until after the corps all the wood-working industry until after the corp is harvested and a revival in earnest until the war is over. When that time comes all the wood-working thap it was last autumn, while 12.03 per cent, state plants expect to regain quickly their former position they can not compare present business and last of activity.

autumn business because trade is always brisker. The probability is that the value of the mineral and in turn wholesalers were obliged to scrutinize Nova Scotla the largest producer of cost of any of to be particularly true of patent medicine manufaccarefully all credits extended to retailers. The peo- the provinces to points on the St. Lawrence River, turers, phe generally continued to purchase necessary lines of foodstuffs and essentials in other branches of trade as well, but dealers discovered that goods not fail-previous year, is also reported from Halifax. ing withir, that classification were in dauger of be- previous year, is also reported from Halifax. coming deed stock upon their soleves: however, as Canadians arrived at a better understanding of ac-tual conditions, a certain amount of confidence re-normal times produced machinery, locomotives, en-tual conditions, a certain amount of confidence retake in the usual lines of goods. The distribution of they have been called away from regular work, and that province seems to have had the effect of dampening decision ought to be far-reaching. It means that year.

Teronto, Ont., June 5 .- That trade in Canada has | prove until construction becomes general again in abroad. Ontario exports chiefly to the United States. There appears to be an excellent demand in Great

Practically all of the wood-working plants which keting of the inland fisheries are apparently almost

with them at one season than during the other. Ap-parently trude in the Maritime Provinces is affected as it was in 1914, when it totalled \$128,475,499 a de-what erratic, the total business is about equal to programme of expenditure. Nothing has been left parently trude in the Maritime Provinces is affected as it van in 1914, when is totalicu \$125,510,300 a uer-least. In the Prairie Provinces it is not nearly as brisk as it was last year, but optimism is reviving nu-brisk as it was last year, but optimism is reviving nu-brisk as it was last year. But optimism is reviving 1913, the record year. The world-wide depression in trade during 1914 would probably have been the curtation of curtation is proceeding stead-ity. Sales in the ordinary staples give not signs of curtation although prices have advanted in many brisk as it was last year. But optimism is reviving in trade during 1914 would probably have been the curtation of the programme of expenditure. Nothing has been left to chance, everything has been arranged in advance No new budget is in contemplation. So far as fin brisk as it was last year, but optimism is reviving in-der the influence of excellent crop prospects. Busi-trade during 1914 would probably have been the curtailment, although prices have advanced in many ance is concerned, the Dominion's position is easy. and in Ontario it is gradually returning to normal even if war had not been declared. Hostilities have Broadly considered, the reports show that had the effect of stimulating the production and mar business in the towns and villages located in well- ketings of nickel, however, and it is expected that medicines unanimously report a decrease in profits best best for the standing up fairly well, but the standing up fairly well but the standi is have not been curtailed to any extent. The chief tory. They have also accelerated the production of falling off has ben in big industrial centres. When reductions in staff were made by manufacturers and by business houses last autumn, retailers were fore-ed to curtail credits to customers thrown out of work while operating under that handicap, shipments from by business houses last autumn, retailers were fore-ed to curtail credits to customers thrown out of work the operating under that handicap, shipments from by business houses last autumn, retailers were fore-ted to curtail credits to customers thrown out of work the operating under that handicap, shipments from the business houses last autumn of the base of the base of the base of the the base of the base

The strong position in which the farmers of the Dominion where placed, with the exception of those the output is but 10,000 shells a day, there is scarce-in the drought-stricken areas in the soulter por-tions of the Prairie Provinces as a result of the mar-keting at excellent prices of their farm producethe particularly from the particularly grains and cheese—has worked out apparently to the advantage of the groups of manufactures are distributed, whole of the maintenance of output in many lines, in ontario and the same ratio as the increase in the cost of manufactures and steel productes seem confident that build among the numerous denand for these metals. These are worked output in many lines, improvement of their farm properties. When the call is no of steel productes seem confident that build among the numerous denand for these metals. These are interes when peace, and the synetce the region additional fine maintenance for output in many lines. They have continued buying their regular supplies and necessary farm implements: and they have also of the output in many lines. They have continued buying their regular supplies and necessary farm implements: and they have also for a distributed seem confident that build fination in making the necessary outputs for the manifest or dealers in the source to regain in character. Tanners and these manufacturers of the same ratio as the increase in the cost of manufactures of the same ratio as the increase in the cost of manufactures and the singles for the armines of grant is more and in the transfee of the same ratio as the increase in the cost of manufactures and the singles for the armines of grant is more and in the transfee of the same ratio as the increase in the cost of manufactures and the singles for the armines of grant is more and in the transfee of the same ratio as the increase in the cost of manufactures and the singles report and increase they apparently, exhibited no here. When the conting the importants to this country, restore the building with cost of manufactures of the among and matter for dativity. Wholesale hardware men, manufacturers of plumbo-



GRAND DUKE NICHOLAS, Commander-in-chief of the Russian armies. His forces have met with reverses around Przemysl.

With the possible exception of the canned lobsters trade the markets upon which the east coast fishermen chiefly rely; the United States, Latin Countries of Europe, South America and the West Indies, have common dividend action is next October, when the not been seriously affected. Preparations are for a notes mature and when the voting trust automatically agreed that trade conditions will rapidly return to markets in the Old Country and in the West Indies larger pack than last year of canned salmon in Britormal after the restoration of peace. A large num-and American Atlantic Coast via the Panama Canal, ish Columbia, and a home and foreign demand suffi-is from the west coast dealers. The catch and the mar year, only two months away.

are large users of lumber in Canada are operating at normal. A certain anxiety is evidenced from both In the survey, all classes of enterprise as defined are large users of furniture and piano manufacturers coasts about the availability of ships to carry the world this year. It will be a six cylinder car, In the survey, all classes of enterprise as defined by the last Dominion Census are reported upon. The provinces have furnished the latest information re-garding the 1915 production of the agricultural, mingarding the 1915 production of the agricultural, min-ing, fishing and lumbering industries. Country towns istate of trade in accordance with the districts in contributed \$23,207,748. Of this total the sea fisheries; \$1,000 car has been getting rather crowded and there ing, fishing and lumbering industries. Country towns and villages as well as the large commercial and in-dustrial centres have been covered, and officials of the C. N. R. are inclined to accept the views report- tions in the large centres; in the country conditions fish-houses, etc., on shore. Of course these workers tion.

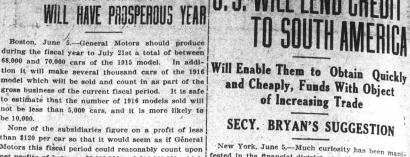
The reports indicate that business in the Dominion.
The reports indicate that business in the Dominion of the Posters indicate that business in the Dominion of the Posters indicate that business in the Dominion of the Posters indicate that business in the Dominion of the Posters indicate that business in the Dominion of the Post construction camps and the slackening in the de-

to a certain extent by a demand for military require-

Manufacturers of drugs, chemicals, and patent of securing further supplies from Germany, have increased their manufacturing costs and their difficul-

output, and an outlook that is none too promising

and itions, a certain amount of confidence re-and retail sales were gradually extended to gines, boilers, structural steel and so on, were adfluence where it brought about a renewal of employ-ment in several of the industries in the large citics. for the armies of Great Britain and her allies. In ment in several of the manufactures in the arge cutters, in the arge cutters in the ar



than \$120 per car so that it would seem as if General Motors this fiscal period could reasonably count upor fested in the financial district over the National City net profits of between \$9,000,000 and \$10,000,000 which Bank's favorable comment on the suggestion of Sec would compare with \$9,947,000 in 1914 fiscal period retary of State Bryan for lending the credit of the The late year's net was equal to 37 per cent, in the United States Government to Latin American Gov-\$16,501,000 common. If the 1915 net should show ernments to enable them to obtain cheaply and read anything like \$10,000,000 it would mean a balance for ily funds with the object of increasing commerce bethe common of nearly 50 per cent. tween this country and Latin American countries

GENERAL MOTORS COMPANY

Rumor has it at irregular intervals that the direc tors are on the point of doing something in the way

Frank A. Vanderlip, president of the bank, in re-sponse to inquiries made a few remarks in explanaof a common dividend. It is perfectly obvious that tion of the attitude which the institution a company earning 40 per cent. or 50 per cent. is not going to stay out of the dividend class for ever. But expires. Something may be done sooner, but there ernmental force to support the enterprises of private capital in foreign lands. What has been called dollar diplomacy has no standing with us to-day.

General Motors through one of its subsidiaries is planning to spring a sensation in the automobile tal at much lower rates of interest than his been possible for many. The Monroe Doctrine and our

new war taxation measure, the revenues of the Dom mands from the Western Provinces has been offset inion being now on the same basis as before the war. All the financing of the Dominion, both for its war ments. It is apparent that while purchases of sugar and capital expenditure, has been provided for, the programme of expenditure. Nothing has been left to chance, everything has been arranged in advance. large balances being maintained both here and i London. All the requirements of the war and of the existing programme of public works will be met

BOND PROPOSALS.

New York, June 5 .- By popular vote on Wednes-HENRY FORD HOLDS 581/2 PER CENT.



Boston, June 5 .- The business world has had good

Notice is hereby given that a Dividend of Fourteen per cent. per annum on the par Consider the fact remains that business in this country seems to be on the eve of a period of great expansion. There are millions and millions of dollars d coming here from abroad in payment of, war orders, and it is impossible to not be million to the payment of the payme

U.S. WILL LEND CREDIT THE DESE TO SOUTH AMERICA Ektrid, June 1 .- As I have doub

farm work may be divided utal hard work, which takes u ntal and physical and routine you plenty of time to think. Last ine job, out in the sunshine ar rge field and I had a chance to m of things from cabbages to kings corn with an old-fashioned jabbin the corn was being put between the and I could not use the up-to-date I learned to use the jab planter as automatically and seldom or nev ground with its mouth open. After row or two I caught my gait, my o note whether the seed fell in the p ever there was a miss I corrected ever inere was a mass i corrected or confusion. Of course I had to the ground to see the marking for part of the work was also automa well started the gentle exercise s

"According to my understanding," he said, "this kinds of thoughts began to crowd t project of Mr. Bryan's contemplates in its . . . general outline the performance of a generous and useful ser vice by a great and rich nation to peoples to whom we First I began to wonder how m ire in Canada who actually, realize owe a debt of responsibility. We have in the first place set our faces against anything which resen war. I am afraid that there are no dollar diplomacy, meaning thereby the use of

has takep

of Increasing Trade

position to dollar diplomacy have probably o

is borrowers.

service

thinking over,"

at \$59,767

was \$27,441,468.

000 was paid.

to the disadvantage of the Latin American countrie

our responsibility under the Monroe Doctrine it seems

to me that Mr. Bryan's proposal, which was certain

ly the most interesting feature of the Pan-American

conference, indicates a promising direction for finan

which to them seem most desirable, and I think the

sideration for its merits in the field of Governme

my judgment there are details of the scheme which

proposal would need amendment. For example, 1 am

n too long an amortization basis for the Latin Am-

discussion of the plan it is one which is well worth

New York, June 5 .- Of the \$2,000,000 stock of the

ord Company, Henry Ford is understood to own 581

per cent.; James Couzens, 10 per cent.; David Grey Estate, 10½ per cent.; John F. Dodge, Horace E.

Dodge, Horace H. Rackhem and John W. Andersen,

No item of good will appears on the Ford balance

sheet. Patterns are carried at \$105,992, and patents

In 1914 an extra dividend of 100 per cent, in cash

In 1913 a cash dividend of 500 per cent., or \$10,000.

THE BANK OF NOVA SCOTIA

DIVIDEND NO. 182.

Cash balance as of September 30 last

per cent. each, and R. V. Couzens, 1 per cent.

OF FORD COMPANY STOCK.

The liquida-

would need to be elaborated, and in some respects t

satisfied that nothing of the kind should be attem

ion of debts should take place rather rapidly

"Without undertaking now to go exte

erican indebtedness incurred under it

'Nor is its practicability lightly to be dismis

cial effort to take. Government is but an inst

Mr. Bryan has hit on something which deserv

through which the people seek to ac

"If we are going to do anything in recognition of

as there should be. The young mer we are at war have gone to the fro ing to go and they and their parent fulness of the time. But the vast cople have not grasped the situation ing about their work as usual, or tr more because they see a chance of rofits owing to a probable unusual as the farmers are concerned thi They are producing munitions of wa itions of peace and it is well that should not be distracted from their w marry. Whether they are doing it f public duty they are still "doing their sult will be good. Except in so fa ruits to the army, it is just as farming community largely unconse that the country is at war. Worry heir efficiency and there is grave should be more efficient than ever

• •

The case of the business world is nability of business men to grasp re at war except to the extent that profits, is full of danger. It is quite nanufacturers are "doing their bit" oducing war supplies and there an the product in a way that merits p afraid that there is trouble in store e business world which has to do w ing and distribution of all kinds of tural and manufactured, unless th he country is at war and shape the cles to meet the new conditions. Pr reat fortunes of the country have h inancing, transporting and distrib The actual work of production seldon ofit. It certainly does not in the bu ing, and even if the farmers think that are going to make their fortunes it illucination. It will perhaps lead t more at a time when greater producti but it is mevitable that their profits within decent bounds. Even manuf every nerve to keep down the cost of only those who control their product ivered to the consumer manage to m dends. The people who make easy for whose marketing is favored by tariffs tions to control the markets, and I c outlook for them is somewhat dark. cople settle down to the burdens of t aftermath they will not have much the hosts of easy money. We shall p

THE HIDE MARK

New York, June 5 .- There were no nents in the hide situation yesterday for common dry hides was light, as t of the heavy stocks are disposed to h the market pending some new develop Previous nominal quotations were rewere no changes in wet or dry salte

Orinoco Laguayra Puerto Cabello Caracas Maracaibo uatemala . Central America Eucador Bogota Vera Cruz

.....

Wheat.

Bushe

evidence of a disposition to lean upon the crops reports sent in by the various Departments of Agriculture, prospects of a good yield on a largely increased acreage are bright throughout the Dominion. With the incentive of prevailing high prices, farmers have devoted more time and care to cultivation, and generally appear to have used this year, seed of higher germinating quality than ever before; it seems to he safe to assume that if only an average crop to be safe to assume that if only an average crop affected by a lack of building and manufacturers of where possible retail dealers seem to be putting in per acre is harvested, the total output will be larger affected by a tack of building and manufacturers of their stocks for that trade now. It is the demand in their lines at present is far cheap-commenced in the Western Provinces. The acreage or goods indicating a general desire on the part of commenced in the Western Provinces. The acreage that the containing a general desire on the part of as almost normal, indeed, the prices which are now twenty-two per cent.; no percentages are supplied to be improving. by the Department in Ontario, but the acreage is re- In the fisheries industry, the catch promises to be for the outbreak of war, at which time, a decline

facilities. Meanwhile they seem to have proceeded with ouilding plans ard makers of, and dealers in consent, paints, varnishes and building materials of various descriptions, do not hesitate to pay tribute to the manner in which the farmer has stimulated their marketings and helped to take up the shrink-are in business. The farmer seems to have been in the market for autmobiles of a popular price on a greater scale than ever before. But the scale that good crops throughout the country with the market good material induced by the demands of the market scale than ever before. But the scale that good crops throughout the country with that good crops throughout the country with the market of the market good material induced by the demands of the market good material induced by the demands of the market good crops throughout the country with the market of the market good crops throughout the country with turing leather into supplies for the armies of Great tically all lines of business, as the purchasing power Wholesale hardware men, manufacturer; of plumb-Britain and her Allies report a larger business than of the country is increased.

these in excess of immediate requirements. It is t_{λ} - a sector, or the indicate indiced by the demands of pected that good crops throughout the country will the military upon the available supplies. Makers of culture occupies in the business life of Canada. There and the author will increase the sales of their goods and their outlook accordingly is not at all gloomy. The textile industry is somewhat abnormal in char-

is childence of a disposition to lean upon the crops of 1815, and to qualify expressions of optimism re-garding the future with the remark that "the crop is the determining factor." According to the special but in the case of the more expensive makes that mal, but where the reverse is the case, the trade ap-condition does not prevail. Foreign goods appear to be out of favor, and makers of Canadian cars, ac-cordingly, are generally optimistic regarding the fu-ber out of favor are generally optimistic regarding the future. The farmer as a class seems to have been in er prices, and although there appears to be a movethe market since last autumn to a greater extent men in the Old Country to allow of a certain numthan was formerly the case, and war orders have ber of mills devoting their output for civilian pur-

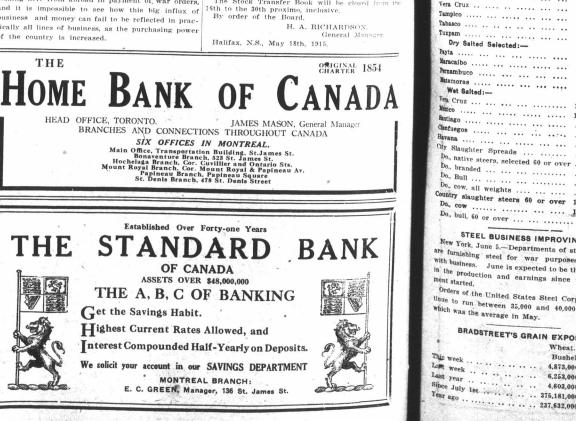
The collapse of the building trades is shown to the const, but it seems that the deficit from that cause refers to the general trade, and there are some is evolved of a substantial reduction in the is expected to be offset by larger shipments to the lines which appear to be waiting upon the crop for column of sales of Canadian lumber and throughout old Country, whose North Sea fishing fleets have a revival in activity. No doubt the activity in local the reports there is abundant expression to the be- been reduced by the Admiratty requisitioning a large mills is due to the closing off of supplies from foreign Ber inat the domestic market cannot permanently im- number of trawlers to facilitate naval operations, countries which have been affected by the war.

poses, there is an expectation that a scarcity will pre-

Makers of enamel ware, report business as directly vall during the coming Autumn and Winter, and

housewives to economise. But their trade appears being quoted by salesmen throughout the Maritime

and the behaviore of the decision of the decis versely affected some of the exporters on the Atlan-The collapse of the building trades 's shown to the cost, but it seems that the deficit from that cause refers to the general trade, and there are some



OL. XXX. No. 26



to Obtain Quickly nds With Object ing Trade

S SUGGESTION

h curiosity has been manirict over the National City on the suggestion of Sec lending the credit of the to Latin American Govobtain cheaply and read. f increasing commerce bein American countries. sident of the bank, in re-

few remarks in explanahe institution has taken. itemplates in its a generous and useful ser-ion to peoples to whom we ty. We have in the first general anything which resembles thereby the use of Gov. the enterprises of private hat has been called dollar with us to-day

y toward the American e Monroe Doctrine, Were t the Latin American nalong ago to have financed nsively with foreign capi f interest than has been nroe Doctrine and our op. w have probably operated Latin American countries

nything in recognition of Monroe Doctrine it seems ure of the Pan-American dising direction for finan tient is but an instrumen seek to a esirable, and I think that hing which deserthe field of Government

ghtly to be dis ils of the scheme which and in some respects th ient. For example, 1 am kind should be attempted basis for the Latin Amunder it. The liquidace rather rapid) to go exten one which is well worth

PER CENT. RD COMPANY STOCK

\$2,000,000 stock of t understood to own 381 per cent.; David Grey F. Dodge, Horace E nd John W. Anderson, 3 uzens, 1 per cent. ars on the Ford balance at \$105,992, and patents of September 30 last

f 100 per cent. in cash r quarterly dividend o 160 per cent, for the 00 per cent., or \$10,000,

ARNINGS. ured that Utah Copper

ces is earning between tor says that the con per market will witnes. by Utah as well as ement of Utah for the e one of the best in the

VA SCOTIA

HARDSON. Jeneral Manage

RIGINAL 1854

Manager

ANK

NADA

Drinoco Aguayra Puerto Cabello ... D. 182 Caracas a Dividend at the rate a on the paid-up Capi-declared for the quar-the same will be pay-2nd day of July next Bonk Maracaibe uatemala Bogota .



farm work may be divided into two classesrutal hard work, which takes up all your energy, nial hard work, which takes of parasites. Every man will have the money he gets. you plenty of time to think. Last week I had a rouine job, out in the sunshine and loneliness of a the corn was being put between the little apple-trees. and I could not use the up-to-date horse planter. As I learned to use the jab planter as a boy I now use ever there was a miss I corrected it without effort he chanted joyously:

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ever there was a miss i confected it without effort or confusion. Of course I had to keep my eyes on the ground to see the marking for the rows, but that part of the work was also automatic. When I got well started the gentle exercise stimulated and all kinds of thoughts began to crowd to my brain. . . .

First I began to wonder how many people there are in Canada who actually, realize that we are at war. I am afraid that there are not nearly so many as there should be. The young men who realize that we are at war have gone to the front or are prepar ing to go and they and their parents realize the aw fulness of the time. But the vast majority of the copie have not grasped the situation. They are go ing about their work as usual, or trying to do a little more because they see a chance of increasing their mfits owing to a probable unusual demand. As fai as the farmers are concerned this is just as well. They are producing munitions of war as well as mu of peace and it is well that their attention should not be distracted from their work by too much whold not or Usatated them have been been as a warry. Whether they are doing it for profit or as a public duty they are still "doing their bit" and the re-mait will be good. Except in so far as they supply uits to the army, it is just as well to have the farming community largely unconscious of the fact that the country is at war. Worrying would hinder

ing and even if the farmers think that this year they are going to make their fortunes it is a harmless

whose marketing is favored by tariffs or by combinations to control the markets, and I confess that the

THE HIDE MARKET

he market pending some new developments.

were no changes in wet or dry salted hides

Bid. Asked

51

27

rid. June 1.—As I have doubtless remarked be-fore this trouble is over, and we shall not easily endure having any portion of those taxes diverted to parasites. Every man will have to "do his bit" for

time job, out in the substitute and ionenness of a large field and I had a chance to meditate on all sorts of things from cabbages to kings. I was planting cern with an old-fashioned jabbing planter, because with an old-fashioned jabbing planter, because Now, I am not one of those that habitually rail at the to ask, "Where did you get it." or "Whose did you get?" As a rule. I have found them to be pleasant people-just-as Sam Blythe says that in politics "the acoundrels are always the best fellows." As I have never observed that wealth can secure for a man any I learned to use the lad of mor never poke it into the ground with its mouth open. After having planted a ground with its mouth open. After having planted a fow or two I caught my gait, my ear had learned to my attitude towards the rich is usually the same as ow of two I caught any generative planter, and when-sole whether the seed fell in the planter, and when-

"For their sake at no sacrifice Does my devoted spirit quail: I give their horses exercise:

As ballast on their yach's I sail Upon their Tally Ho's I ril And brave the chances of a storm I even use my own inside To keep their wines and victuals warm,

Because of this attitude, I feel moved to advis them in this crisis to make it clear to their fellow ountrymen that they are "doing their his"-that they are earning the money they are getting. Before the outbreak of the war, it was briefly well established that many Canadian companies were paying dirfdends on vast quantities of watered stock, that some lines of business were so organized as to give a monopoly to a favored few and that many of the resources of the country were being grossly plundered The people knew these things and no amount of flag waving will make them forget it. So if the busine interests of the country are to save themselves it be hooves them to show that they are "doing their bit" for every dividend they get. Let them turn the light of publicity on their business so that all may see that they are rendering service at a time when the nation has every need to be efficient. Our soldiers showed their efficiency when Canada got her "Bap-

manifesturers are "doing their hit" in the way of show to the nublic that their certain their sector that their sector the control con profits is full of danger. It is quite true that many manufacturers are "doing their bit" in the way of producing war supplies and there are men handling the product in a way that merits praise, but I am menufacturers in a way that merits praise, but I am menufacturers in a way that merits praise, but I am menufacturers in a way that merits praise, but I am menufacturers in a way that merits praise, but I am menufacturers in a way that merits praise, but I am menufacturers in a way that merits praise, but I am menufacturers in a way that merits praise, but I am menufacturers in a way that merits praise, but I am menufacturers in a way that merits praise, but I am menufacturers in a way that merits praise in a way that me manufactures are "doing their bit" in the way of producting war supplies and there are men handling the product in a way that merits praise, but 1 am afraid that there is trouble in store for that part of the summer when 1 see products wasting in one part of the country when 1 see products wasting in one part of the country when they are at prohibiting prices. It is the regulation of summer footware the summer weather is needed for finishing corn planting, while the pastures and ranges the summer weather is needed for finishing corn planting, while the pastures and ranges the summer weather is needed for finishing corn planting, while the pastures and ranges the summer weather is needed for finishing corn planting, while the pastures and ranges the summer weather is needed for finishing corn planting, while the pastures and ranges the summer weather is needed for finishing corn planting, while the pastures and ranges the summer weather is needed for finishing corn planting, while the pastures and ranges the country when 1 see products wasting in one part of the country when they are at prohibition prices in the country when they are at prohibition prices in the country when they are at prohibition prices in the country when they are at prohibition prices in the country when they are at prohibition prices in the country when they are at prohibition prices in the country when they are at prohibition prices in the country when they are at prohibition prices in the country when they are at prohibition prices in the country when they are at prohibition prices in the country when they are at prohibition prices in the country when they are at prohibition prices in the country when they are at prohibition prices in the country when they are at prohibition prices in the country when they are at prohibition prices in the country when they are at prohibition prices in the country when they are at prohibition prices in the country when they are at prohibition prices in the country when they are at prohibition prices in the ing and distribution of all kinds of products both natural and manufactured, unless they realize that the country is at war and shape their business poll-for commodifies that have only a nominal mean spin sector of a lead-tions. There has been some revival of foreign business, the country is at war and shape their business poll-for commodifies that have only a nominal mean spin sector of a lead-ting manufactured where or the indications are that larger orders soil conditions than a year ago." natural and manufactured, unless they realize that de country is at war and shape their business pol-destomet the new conditions. Practically all the instead of "doing their bit". We are patient with fmancing, transporting and distributing products. The actual work of production seldom yields a great profit. It certainly does not in the business of farm-is time.

Ing and even if the farmers think that this year they fare going to make their fortunes it is a harmless that this year they halluchation. It will perhaps lead them to produce tains in three short words the whole duty of man either in peace or war. As nearly as I am able to learn their in peace or war. As nearly as I am able to learn to for the common neoule. A Scole motion neoule. A Sco within decent bounds. Even manufacturers strain every nerve to keep down the cost of production and and that the son when the first British sol. of it. A manufacturer who is in a position to know every nerve to keep down the cost of production and said farewell to her son when the first British solonly these who control their product until it is de-livered to the consumer manage to make great divi-dends. The people who make great divi-dends the called, "Jock, do your bit," and so coined an imperial phrase. Someone who heard it represent at least \$25,000,000 of gross business, which wove it into a little poem that was printed in an ob. military necessity has conferred upon the makers of outlook for them is somewhat dark. When the plain people settle down to the burdens of the war and its aftermath these min are burdens of the war and its of sorest trial. No matter what Jock did, and the burdens down to the burdens of the war and its of sorest trial. scure country paper, but it had the true ring and ft boots and shoes. In relation to the volu aftermath they will not have much patience with the heats of easy money. We shall probably have to hero, his mother certainly "did her blt."

New York, June 5 .- The market for naval stores nearly 1,000,000 pairs. was quiet, with a better feeling in the trade. Savan-

burned and retort. Pitch is repeated at \$3.75. \$3.20

The following are the prices for rosins in the yard: B. C. \$3.20: D. E. \$3.50: F. \$3.55: G. H. \$3.65: I. wear for the fighting factions in Mexico, having re-\$3.70; K. \$3.90; M. \$4.40; N. \$5.40; WG, \$5.95; WW. 2916

229 Quote A E \$2 6 SPICE MARKET GENERALLY QUIET. Total.. 8,000,000 COTTON FUTURES OPENED QUIET. July-Aug. Oct.-Nov. Jan.-Feb. May-June. 5.5212 0.02 . 5.471₂ 5.61 1/2 5.75

THE JOURNAL OF COMMERCE, SATURDAY, JUNE 5, 1915

President Crow's Nest Pass Coal Company. The

\$25,000,000---Orders for 5,000,000

Pairs at \$3.20 Per Pair

MARKETS STILL QUIET

Will be Forthcoming Ere Long, and that Great Britain will be the Heaviest Buyer.

WARRING NATIONS



MR. ELIAS ROGERS products connected with the coal industry.



Sections Where Favorable Weather Prevails---Few Troubles Yet

BULLISH RUSSIAN NEWS

Acreage Will be Reduced Say Private Reports Corn Lower on Reports of Increase in Acreage -Price Current Speaks Well of Outlook.

Chicago, June 5 .-- The grain outlook continues pro mising. During the past weeek the prices of wheat options have declined on the news that the winter wheat outlook, while not a bumper one, is considered the weather is favorable and reports from that see tion of the belt are encouraging. The daugers most

to be feared at the present are from rust and insect damage and which crop killers are on the job as usual, reports from the various states continue optimistic. Excessive rains in the southwest are reported to

BUYING U.S. SHOES have flooded some of the district and there are fears that this will be followed by hot weather which will be followed by rust.

Should June yrove to be a dry month it would air Recent Contracts Placed are Valued at the ripening of winter wheat and go a long way to-ward offsetting any loss that might be sustained in spring wheat. While the trade is looking for a big winter crop, it is not expected that the next government report will be as bullish as prevenas ones. B. W. Snow places the winter crop at 669,000,000 bushels and the spring outlook at 281,000,000 bushels Last year the winter wheat crop was 685,000,000 bundications are That Still Greater Foreign Orders shels while spring wheat was 206,000,000.

The news from Russia is bullish. Private advices state that the acreage will be reduced from last year notwithstanding the government report to the con-trary. Good reports are also received from Italy and

that the country is at war. Worrying would hinder their-efficiency and there is grave need that they should be more efficient than ever before should be more efficient than ever before may of the business world is different. The

TRADE REPORTS ***********************************

PAGE SEVEN

Despatches to Dun's Review from branch offices of R. G. Dun & Company, in the leading trade centres of the Dominion of Canada are more encouraging than for a considerable period, and indicate that trade is improving in many directions.

Gross carnings of all Canadian railroads reporting to date for May show a decrease of 21.1 per cent., as ompared with the same month a year ago.

THE FAR WEST AND NORTHWEST .- The situaion trends steadily towards improvement and with a realization of the present favorable agricultural prospects an active fall trade is anticipated.

MONTREAL.--Warmer weather has stimulated the novement of dry goods and summer specialties, and there is a fair demand for groceries. The boot and shoe trade is still rather quiet, and teather is in modrate request locally, though there is a brisk inquiry from abroad. Collections are comparatively satisactory and merchants regard the outlook as promis-

QUEBEC .- Marked improvement has appeared this week, both wholesale and retail trade, showing in reased activity and labor being very well employed. TORONTO .-- Business at wholesale was in fair volime this week, and sentiment generally much im-proved. Trade in country districts is good, and there s a better demand for dry goods, clothing, hardware, roceries, leather and other staples, with prices, as a ile. firm

WINNIPEG .- Confidence appears to be increasing, part, owing to the promising agricultural condiions. Sales of farmers' supplies are in satisfactory volume, the movement of dry goods is above expectations and demand for hardware compares favorably with that of a year ago. Groceries and provisions are in moderate request and there is a fair retail trade in footwear

CALGARY. - Wholesale trade shows some improvement and collèctions are easier. Retailers report a better demand for lines other than staple and condins, on the whole, seems to have taken a turn for the better

These three words are wellknown to men in all walks of business but few, very few, know exactly how to have a commanding knowledge of all things business.

There are a great many ways in which this might be done --- by personal contact, by extensive study, and by reading the newspapers. This latter is by far the most sensible for it covers much the greater scope. "But," the question is raised, "what papers shall I read in order to do this? " For the busin

NAVAL STORES MARKET New York, June 5 .- There were no new develop-

ments in the hide situation yesterday. The inquiry for common dry hides was light, as tanners in view of the heavy stocks are disposed to hold aloof from Previous nominal quotations were repeated. There

Rosins, common to good, strained, is repeated at son Company is now lossy at Binghampton on an or-\$3.20. der for about 500.00 pairs for the Russian Govern-

291/2 2914 281/2

\$6.20.
 Savannah, June 5.—Turpentine, Grm, 39e to 393;c.
 Sales, 754: receipts, 1,457: shipments, 223; stock, 24.
 The United States Government recently placed or dis for 360,000 pairs of isods, the bulk of this busi-less for 360,000 pairs of isods, the Endicate Johnson

Brockton. These concerns, together have orders for

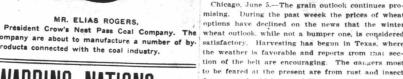
was quiet, with a better ireing in the trade. Savan-nah came rather firmer, and this encouraged buying though the movement was still routine.

Rosin firm. Sales, 1,911; receipts, 3,792; shipments, ness coming to New Eagland, the Endicotte, Johnson 51: stock 63 \$2.90 to \$3.00; F. G. \$3.10; H. \$3.10 to \$3.15; I. \$3.20; and Company 160.060 pairs. The Brown Shoe Com-K. \$3.50; M. \$4.05; N. 5.00 to 5.05; WG, 5.65; WW, pany, of St. Louis, got about 65,009 pairs of the total \$5.75. Liverpool, June 5 .- Rosin, common, 12s 71/2d. Tur- standard military boots. pentine spirits 37s 3d. 17 % ing absorption of recent arrivals. Prices are steady on the spot with cables well maintained. London mail advices report pepper slow of sale. Sinapore black on the spot sellers at 6%d.; May-July shipment quoted at 5 9-16d., c.i.f. Singapore c.i.f. Zanzibar cloves quiet on the spot 7d., June-171/2 August shipment 6 11-16d., c.i.f. Liverpool, June 5.—Cotton futures opened quiet 23/2 to 3 points off. Market closed barely steady with prices 51/2 to 61/2 points off net. Close x ... 5.32 Close xx ... 5.29 5.51 Close xx ... 5.261/2 5.47 x Friday. xx Saturday. At 12.30 p.m At 12.30 p.m. spot market was quiet. Prices were steady with middlings at 5.36d. Sales were 5,000 bales, including 500 bales for speculation and export and 3,- An advance is usually required between dealers and 990 American. Receipts were 19,000 bales, including brewers.

bucket," but it has proved a veritable boon to a number of manufacturers. Among the companies who have recently entered oon this army shoe work are the F. F. Field Company and the Charles A. Eaton Company, both of

The W. H. McElwaine Company and the Endicatte On the spot, turpentine was unit number of the spot, turpentine was united at 43 cents, yount placed in the United States. So far as can be Tar was repeated at the basis of \$6.75 for kiln ascertained, practically no business has gone to the big western centre, St. Louis. The Endicotte John-

Company taling 120.000 mire



31 Vera Cruz ... ampico ···· ···· ··· ··· ··· ··· 25 -----25 Tuxpam Dry Salted Selected:-Penambuco Wet Salted:---20 80 Santiago Clenfuegos 16 16 17 Do, native steers, selected 60 or over Do, branded Do, Bull Do, cow, all weights 22 . 131/4 Country slaughter steers 60 or over 18 21| 18 STEEL BUSINESS IMPROVING. New York, June 5.-Departments of steel mills that furnishing steel for war purposes are rushed Due xx ... 5.26 with business. June is expected to be the best month in the production and earnings since the improve-Orders of the United States Steel Corporation con-Usue to run between 35,000 and 40,000 tons a day, which was the average in May. BRADSTREET'S GRAIN EXPORTS. Wheat. Corn. Bushels. Bushels. This week
 week
 4,873,000

 week
 6,253,000

 year
 4,803,000
 Last year 1,336,000 77,000 4.18d. Tear ago 237,632,000

14,700 American. Spot prices at 12.45 p.m. were: American middlings fair 6.26d.; good middlings 5.70d.; middlings 5.36d.; 623,000 low middlings 4.88d.; good ordinary 4.48d.; ordinary

37,847,000 Manchester's reply to Lloyd George is a promise of 2,763,000 one million shells a month.

These orders have been included since they are for

The following shows the principal participants in this army shoe work, including the United States. army orders, approximate figures being given:

F. F. Field and Co., Brockton 250.000 Joseph Herman Co., Boston 160,000 Brown Shoe Co., St. Louis 65 000

As these shoes are sold at \$3.20 a pair, the value of this business aggregates some \$25,000,000

THE HOP MARKET

New York, June 5 .- The hop markets at all primary buying points are at a standstill On the Pacific coast a moderate demand is noticeable, both for 1914's and futures, but at prices below those at which growers are willing to sell. Crop reports generally continue favorable.

The following are the quotations between dealers.

States. 1914 .- Prime to choice, 11 to 13; medium to prime, 10 to 11.

1. 64

1913-Nominal. Old, olds, 5 to 6. Germans, 1914—32 to 33. Pacifics, 1914—Prime to choice, 12 to 13; medium

to prime, 10 to 11. 1913-8 to 10. Old, olds, 6 to 7.

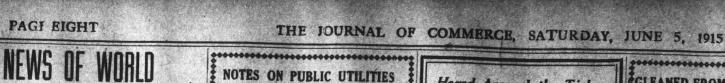
Bohemian, 1914-33 to 35.

man, the manufacturer, the producer, the farmer or the artisan, a good reliable commercial paper fills the vacancy. THE Journal of Commerce is doing this and realizing that the road to national prosperity leads over the horizon and far beyond the borders of this Dominion, it presents to its readers in the most concise form all the news of the world -everything from the war to the price of tin, and from bank reports to the price of poultry. Bright newsv news items, and instructive articles on commerce and finance throughout

the world. It pays to

5

KEEP IN TOUCH



TOLO IN BRIE

and Germany may be Broken

Within 48 Hours

ULTIMATUM TO MEXICO

River San, as Well as Przemysl, Abandoned

By Russians.

should hold themselves in readiness to leave Ger

crews of merchant vessels shall not be sacrificed. A

note setting forth this position of the United States

was presented to the Cabinet by the President yes-

terday in the form of an incomplete first draft and

was given approval. It will be sent to Berlin as

on as the finishing touches have been put to it.

San, except on its lower reaches, has been abandon

to prepared positions east of the fortress.

expressed regrets that through "an unfavorable ac-

According to information received at Paris the

largest German submarines are now built in Bel-

gian plants. Fifteen thousand men, some of them

forces are at work in the Cockerill yards at Liege and

war prisoners, are employed in turning out submer

sibles with a steaming radius of 4,000 miles.

the Prussian army is 480,000 men.

cerning this incident

Antwerp.

many.

ty days.

NOTES ON PUBLIC UTILITIES *********************************** Gross earnings of the Southern Utilities Compathe fiscal year ended march 31, 1915, aggregated \$1,068,531, an increase of \$129,812 over the pred

year. There was an increase in expenses and taxes of \$70,148 and net earnings were \$290,499, compared Diplomatic Relations Between U. S with net of \$280,835 for last year, an improvement of \$59,664. The balance for the year after interest charges, preferred dividends, etc., was \$85,486, an increase of \$30.768.

The combined earnings statement of the Con Wilson to Insist on Restoration of Peace-Most o shows decrease for the first time in many months. chiefly to the shrinkage of income from the electric A message received from Berlin, according to an Amsterdam despatch, states that the American colony in Berlin has been warned officially that diplomatic the surplus after all charges and preferred dividends past. Confidence begets confidence. relations between Germany and the United States

the subsidiaries and the holding company was may be broken off in 48 hours, and that the people \$68,648, a decrease of 28.99 per cent., or \$19,000. The Utah Securities Corporation, which controls

Washington reports are to the effect that the real Light and Traction Company, has issued a comprecrisis in the relations of Germany and the United Sttaes is at hand. Within the next few days the Gerhensive report for the year ended March 31, 1915 President Mitchell states that during the past two man Government will know formally that President Wilson and his advisors have determined that further years the company's management has been largely occupied in acquiring additional properties, retiring parley between the two powers over the sinking of the Lusitania and kindred causes cannot underlying securities, clearing titles, re-arranging continue until Germany has furnished assurances to rates and re-adjusting franchise conditions. He states the United States that submarine commanders will that the reconstruction period for the immediate fuobserve the primary rule of international law, and ture and the work of re-adjustment and re-organization is now practically completed and as a result the the laws of humanity, that the lives of passengers and company finds itself for the first time in position to proceed along ordinary operating lines. He expects from now on an improvement in operating results. The total gross earnings from all sources of the operating companies now controlled, intercompa charges eliminated, for the twelve months ended March 31, 1915, were \$4,640,126, as compared with \$4,474,261 for the previous twelve months

If the Mexican factions do not compose their differences, "within a very short time," as they were warned by President Wilson in his statement of trials reduced the company's income, but the report Wednesday, says a Washington despatch, the Presi- states that business conditions are now resuming dent will make a public announcement in the nature more normal conditions and increased power output of an ultimatum, that peace must be restored and a is expected. The combined net income account of the central government established by a fixed date or Utah Securities Corporation and subsidiaries for the e United States will take its own measures to end twelve months ended March 31, 1915, after including the Mexican disorders. How much time will be giv-en to the factions to comply with the determination of year 6 per cent. notes, shows a balance of \$987,659 the Wilson administration if they fail to heed the after all charges. The consolidated balance sneet until the occasion arises, but it has been tentatively and total surplus of \$2.813.097. agreed that it should not be more than 60 days, and

and it is not unlikely that it will be as short as thir- COTTON HAS PASSED THROUGH

FIRST STAGE-OUTLOOK GOOD. New York, June 5 .- Cotton has passed through A despatch from Petrograd says that the River the first stage. The fact was proved by the first condition report of the season issued during the past ed as well as Przemysl. The Russians removed all week, making the condition of the crop 80 per cent. their stores and munitions from Przemysl, a process of the normal. The report is 5 per cent. above the 10 occupied a couple of weeks owing to the enor- year average, and is 5.7 points higher than last year, mous quantities concentrated there by the Austrians, and the highest June 1 report since 1911. While the The process was completed on Wednesday, and dur- plant has gotten off with a good start in spite of the ing the succeeding night the Russians quietly retired handicap of the weather, yet too much emphasis should not be laid on the June report as an index of the fall conditions. No better illustration is offered

The Amsterdam Telegraaf says that the German than that of last year, when the June average of 74.3 10 cents for each \$100 above the first \$100 in valua casualty lists show that the Prussian losses alone nave reached a total of 1,388,000 men. The same per cent .- one of the poorest on record produced the largest crop of the season newspaper quotes recent casualty lists as giving the names of 56 aviators. Of these eleven were killed, 35 wounded and ten missing. The peace strength of Until the official report of the Government esti-

Germany, in a note cabled to the United States State Department by Ambassador Gerard at Berlin, extent. Private estimates place the reduction at be- danger to both passengers and pedestrians. ween 10 per cent. and 20 per cent. less than last year. cident" a German submarine had torpedoed the Am-The preliminary estimate of the planted area made erican steamship Gulflight, and declared itself "ready last season by the Department of Agriculture last times they won't work out, to furnish full recompense for the damage thereby July was 36,960,000 acres. Of vital interest to the trade was the announcement

sustained by American citizens." In the same communication the German Foreign Office said it had that the Swedish government had issued a decree and blown up by the Belgians on their evacuation not yet been possible to clear up fully the case of forbidding the exportation of cotton. The signifithe American steamer Cushing, reported attacked by cance of this action is greater in view of the en- to sail. The difficulty in this instance is that the a German aeroplane and asked that the United States trance of Italy into the war, for it has been through boats are unable to leave their docks. nicate the information in its possession conthese countries that Germany has been getting cotton since the war started. With Italy in the war, and

Norway and Sweden refusing to tranship cotton, it up.

up 2

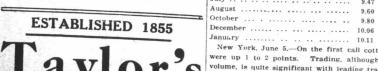
up 3

unchg

up 1

COTTON PRICES UP. New York, June 5 .- Cotton market opened steady.

. 9.80



Heard Around the Ticker

The local stock exchange would find it to their in terest if they made one of the conditione for ligting the publication each year of the annual reports of all ompanies whose securities are traded in on the exchange. During dull times companies economize by refraining from publishing their annual reports. A certain amount of publicity is given the proc dings by the press of the country, while no doubt the share holders are notified in regard to the year's business but the world at large is kept in ignorance of what wealth Power, Rallway and Light Company for April has really happened. Additional investors are alway sought by security houses, and the best way to culti-Gross earnings for April were \$1,098,745, a decline of vate such a clientelle is by the widest possible pub-1.32 per cent. from April, 1914. The loss was due licity in connection with the business of companies whose securities are listed on the exchanges .. In the rallways, revenue from this quarter being \$38,000 less long run companies themselves would find if to their than for April last year. Net earnings for the month interests to take the public into their confidence and were \$572,112, or 2.11 less than for April, 1914, while publish their annual reports. The day for secrecy i

> Because a number of important docu ments had dis appeared, judgment in Controller McDonald's elec-

The Utah Securities Corporation, which contrast tion has had to be suspended. he Utah Power and Light Company and the Utah wandering away, which such papers have acquired in the local court house it is reported that there still a large number in the archives which can be found almost when needed. . .

> Laborers in England are to be organized at last, which will come as a great change to them after their habit of disorganizing every thing and person they could. governments should mean less control by their union organizations.

A Toronto paper devotes two columns and much enthusiasm to instruction on "How to have a Waistline." This is a revelation our previous impression

being that the problem was how not to have one. And anyway how to keep it in the same place would seem a more suitable topic.

Among other experiences at the front Premier Asquith witnessed numbers of soldiers bathing in the vats of a brewery which was being used for the purpose of washing the army. If this custom becomes at all general it should do more to discourage drinking than all the efforts of the W. C. T. U. and the legislators and nearly legislators.

If we were Irish we would say that the Germa are again showing their fine Italian hand. A Wash-President's warning will not be decided on definitely for all companies shows total reserves or \$2,935,995 ington special says that the White House has been deluged with telegrams from American citizens of German birth and from German societies in the United States asking President Wilson not to take drastic action in the German crisis. Most of these messages were so similar in language as to suggest a concert

ed arrangement for sending them. Italian government will publish its mobilization order as an advertisement in newspapers through the United States. It is the present intention to call

to the colors only young unmarried men. Jewelry merchants in the United States say their trade will be hard hit by the new Cummins baggage law, which requires payment of an insurance rate of

tion of the contents of trunks. The jitney craze is proving as bad as an

mating the area planted is issued, no accurate esti-mate of probable size of the crop can be made. The of introduction, are causing no end of trouble. The of disease. Their regulation, in these insipient stages record yield last year, the dereased foreign exports Malden, Mass, aldermen, have revoked all jitney due to the international situation and the low price of cotton this season are believed to have influenced gulations covering their operation. The present replanters to reduce their planting to a considerable gulations are considered too broad and too great a

> It is all right to make arrangements, but some Thirty-five German merchant vessels which were in the harbor of Antwerp when the city was surrendered last October,

The Americans come of the right stock. Pretty oon they will be able to govern almost as well as is apparent that Germany is not going to get much the British. Six thousand Confederate veterans defence. more of the staple until the European situation clears marched through the streets of Richmond, Va., he said, "which is intended to give us a standing army shouting the rebel yell, and cheering the Stars and Stripes

> Should Dr. Dernburg be so unfortunate as to be practically all agreed to accept offer made by Sieget, torpedoed on his voyage away from the United which provides for im States he could depend on having a large number of sympathizers with his views on the German cause on his arrival at his ultimate destination.

New York, June 5.—On the first call cotton prices The New York Post says that, according to a wellwere up 1 to 2 points. Trading, although in light known Washington newspaper correspondent, who payment, volume, is quite significant with leading traders tak. has just returned from abroad, the German governed



mplete. "Norway Day" was observed at the San Francisc

Expositi The Russians are making a stand 10 miles from

rzeinval

The net public debt of the United States on June was \$1,156,895,836

Teutonic Allies believe that a definite end of the entire Russian campaign in Galicia is in sight. Twelve industrials, 89.50; advance, 1.08; twenty roads, 93.87, advance 0.02.

De Witt Clinton Blair, a prominent New York bank

er, died, aged 82.

Sir Erward Speyer and his wife arrived at New York from London on the steamer Philadelphia. General Electric has additional war contracts es

timated at \$75,000,000, under consideration

President Wilson's note replying to the recent com Their organization and control by the munication is to be transmitted to Berlin within the ext 14 hours

It is reported that the combined general assault

on the Turkish positions along the Dardanelles be gan on Friday.

President Wilson is to issue a proclamation fixing the date when a provisional government in Mexico boy, Cooper, is some little twirler, and the losin must be established.

Dun's Review, commenting on the condition trade, says that confidence is strengthened by the favorable decision in the Steel Corporation suit.

The Evening Herald of Fresno, Cal., was purchased George A. and Charles E. S. Osborn, Jr., sons of former Governor Osborn, of Michigan.

Exports from London to United States in May were \$13,194,559, compared with \$13,406,231 in April. May exports of rubber were \$4,557,459; tin \$1,563,336, and wool \$938,804.

Record for a month's production was broken plant of Carnegie Steel Co., at New Castle, Pa., in May, when outturn of steel ingots reached 70,000 the insurance men. A tie for the first place was creattons. Previous high mark was 68,000 tons made several years ago

Chilean delegates to Pan-American conferfence are reported to be negotiating with National City Bank for establishment of \$2,000,000 special continuing cre-

Leading banks in Berlin have resumed trading o Boerse, which, however, has not been officially open-ed. No suestions have as yet been allowed to be pub-

lished an dtrading is of an unofficial character. Th prices were fairly firm. T. A. Gillespie Co. of New York, affiliated with the

order from British government for 2,000,00 pounds of be pleased, for they like a "pretty" track. The smokeless powder, first shipment to be made before Aug. 15. As result big plant addition is being erected at Metuchen, New Jersey

cal Co., says that domestic textile manufacturers have responded so satisfactorily in contracting for the direct black color which the concern is getting out that it is hoped shortly to put on the market three or four other colors, heretofore supplied exclusively from Germany.

ilitary affairs committee, says an extra session of Congress is highly probable late in the summer, and that one of its tasks will be to strengthen the natio "I will offer the new military legislation,"



LONDON MURD

7-One of the most da

RAGING NORTH

launched by Germans took p

ast of England last night. A gr

ry bombs were dropped, causin

any bonn-norms official statement. Any subset of the east coast. Ince-pedias visited the east coast. Ince-salse explosive bombs were dropped also explosive bombs were dropped as the subset of the

RIFIC ARTILLERY COMBATS

as June 7 .-- Great artillery duel wi

the mighty battle raging north of Arr

into one of the most terrific comb

et seen in the western theatre

an counter-attacks in the vicinit

red by the French in t

all repulsed by the French. Furt

st the German defenses known as

nth," southeast of Neuville St. Vaast.

progress all along the line with Frend

ERNMENT'S SUIT AGAINST

company here has been settled.

ks in the Aisne Valley and in the A

sary. Alta., June 7.-The action of

eneral of Canada against the De

edings were taken against the

The amount of \$77,260 was in

York, June 7.-Demand for vessel

grow. One large comparey is in the

ree vessels and a south American por

The head of one large shipbuilding com by to an inquiry as to when his com

delivery on one vessel gave the li

of the shipbuilding companies h

shipbuilding companies that are

June 7.- An official statement s

Six hombs were dropped on the

itish monoplane attacked a 2eppe

between Ghent and Brussels at 3 o

hich exploded and fell to the ground, wh

Two British aviators bombarded the ai

Evere, north of Brussels, setting it

BY BRITISH MOI

and that guarantee operations from o Record high prices are being of

on ask for bids on ten vessels.

PELIN BROUGHT DOWN

convey and send 1,906

DOMINION EXPRESS CO.

The French War Office in an official

day describes the artillery engageme

"utmost violence."

WEATHER:

The Royals were idle yesterday. This afternoon will ee them in a double-header with the Toronto Maple Leafs. Their road tour will be brought to a co by a three-game series with Bisons. On June 10 they will be home, against Toronto

Good Field

VOL. XXX. No. 26

Toronto succeeded in whipping the Boston Braves esterday in an exhibition game. Five was the final score. Luqué was the feature, and de-spite the fact that the Braves were in full war fettle, they could do nothing with his pills, which were

Once more they split a double-header that Jersey City and Richmond divided with respective scores of 7 to 3 and 9 to 5. Richmond took the cond game. Heavy hitting was the rule with result that Aragon got a chance to show so works' in the field, which he did. me fire

Cooper, a Red Sox recruit, literally saved the day for Providence, shutting out Newark, by 3 to 9. This could not get a line on his stuff at all, and were held down to only two hits.

Hearts of Oak, a little Canadian horse that has done much good work during the past few seasons, out classed a good-looking field in the feature race a Dorval yesterday afternoon. This little mon ter, romped home easily assuming the lead fore turning into the stretch. Hearts of Oak has notable record, having run Harry Gidding's colors u glory by winning the King's Plate in 1913, and or other occasions whipping a field of American a other horses.

The first season of the Insurance and Con Duck Pin Leagues was concluded on the Windsor Al-

the action being stepped by some ed in the Commercial between Canadian Asbestos and between the solicitors representing Dominion Glass. This game will be played off at the aintiff alleged that on March 21, 1914 A ten-round fight will be waged by Sam MeVey g the same at Calgary, and sending and Battling Johnston, next Wednesday night at the m. contrary to the provisions of chap

t statutes of Canada. The plaintiff pices of the Canadien Club. Both the contestants the defendant, on April 22, 1914, did 1 are colored, and the scrap will be watched with innd send 1,957 letters, which were rece terest, as the former has never before appear ry, to Lethbridge, contrary to the same His blow is said to be hard, a he is con sidered one of the best of the colored heavy weights DEMAND FOR VESSELS CONTIN

Everything is set at Blue Bonnets for the opening of the Club's Spring meet. The plant is rosy i appearance. During the past few weeks men have Union Powder Co. of Virginia, is stated to have an been busy fixing the place up so that the ladies we ing for the first day will be seven race card, in which are included a handicap, and event for steeplechasers and the running of the Kindergarten stake morning lately, the tryouts are seen. Good time is being made

> The M.A.A.A. lacrosse team will make a effort to beat the Nationals at the Westmount Grounds this afternoon, and thus put a crimp in their wind streak. The line-up of the former ceptionally strong, a few new names having been add ed to their list. On the other hand, the N are quite confident of winning out, and that they have the strongest team.

A M. K. & T. noteholder has started suit on the ote due May 1st.

Maisonneuve Driving Club Limited

FRENCH MINE LAYER SUNK. aris, June 7.— The official statement a fight of June 3 the French mine layer C unk in the Aegean Sea by Turks. commanding officer and 64 member were saved by a British destroyer.

owever, that other members of the reded in making their way ashore, where

Senator Chamberlain, chairman of U.S. Senate

of 125,000, which I consider sufficient.

a Constant and a second second

Public notice is hereby given that, under

alleys next Tuesday evening. dit, as guarantee on drafts to facilitate business with Gayety Theatre. This will be staged under the au

American concerns.

I. F. Stone, president of National Aniline & Chemi-

Depositors of defunct Henry Siegel Bank have

bactorially all agreed to accept offer made by Sieget, which provides for immediate payment of \$150,000 cash and that "all future earnings, profits" be given to depositors with proviso that Siegel's personal ex-penses shall not exceed \$10,000 yearly. Cash offer represents about 5 p.c. on \$2,500,000 deposited in Sie-gel bank, and depositors have already received 15 p.c. payment.

LayIUIN	ing a hand on the long side.	has just returned from abroad, the German govern	-	To acquire, construct, maintain, operate one or sev-	Turks."
	Spinners' takings show considerable improvement.	ment has large quantities of guns and munifions o	CASH WHEAT WEAK.	eral race tracks within the district of Montreal of	BEATS BRITISH
	apprinters takings show considerable improvement.	war stored in Boston, to be used in case the emer		elsewhere in the Province of Quebec, for the holding of all kinds of races, horse races, automobile races.	BEATS BRITISH ALTITUDE RECORD
Safes		gency arises. Guns are supposed to have here	Cash wheat weak, 1 to 2 off	athletic matches and contests, and all kinds of games	FLOATS 20,000 FEET ABOVE
	CURB MARKET OPENED STEADY.	chased from Connecticut firms by German acousts	128 8720, No. 2 soft winter 128 846d:	and recreation and to erect thereon all buildings in-	Harry G Harry Harry C Harden H
	New York, June 5 The curb market opened about			cidental thereto:	maying in an 80 horsepower biples
~~~~~	steady.	they were marked "glass," "canned goods," etc., and stored.	, Corn, irregular, unchanged to 2 off. American mix-	To hold and acquire by purchase, lease or otherwise.	Brounds at Hendon wontender
14E 14E D	Bid Asked	stored.	d ed 8s 1d; Plate 7s 6d.	any moveable and immoveable property, goodwin	saude record by attaining a balati
143-14/ Front St East	American Zinc 551/4 551/4			franchises, rights and privileges, contracts and assets of every kind suitable and necessary for the com-	minus record was 14 500 feet min
145-147 Front St. East	Car Light 27/8 31/4		PARIS WHEAT WEAK.	pany's business, upon such conditions as may be	andry minutes Hamilton
TORONTO		Sweden and Sheffield, Eng., have heretofore suplied	Panis WHEAT WEAK.	deemed proper, from any persons, firms or corpora-	the putators for nearly an hour.
	Standard Oil, N.J.	the United States mith for a state heretofore suplied	Paris, June 5 Spot wheat 1.821/2, off 11/2.	tion and to pay for the same in cash or in shares of	(在林)起告
		the United States' with from 75 to 95 per cent. of its		partly in cash, shares or other securities of the com-	NORTH AMERICAN GRAIN SHIPMI
RIACK DIAMOND	Profit Sharing	high grade steel Wooks, with a plant at Bridgeport.	TEA MARKET FEATURELESS.	pany as may be agreed upon; to deal in retail all	Liverpool June 7
BLACK DIAMOND	Stores	Conn., now proposes to make these products.	New York, June 5.— The tea market was footuneless	kinds of alcoholic liquors subject to the provisions of the "Quebec License Law", upon the lands and in the	Liepoci, June 7Broomhall reports th
	N. Y. Transportation 15 1614	• • •	yesterday, brokers reporting that the lack of start	premises of the company:	the shipments from North America for
FILE WORKS	161/4	Collector of the Port Malone at New York made	to work on checked active business Workhouse	To place and accept bets and stakes on the races	Wheat
Established 1863 Incorporated 1897	LONDON MARK	a personal examination throughout the Line	Stocks are light and it will be some the	inclu on the company's porperty, by means of the sys	An
Highest Awards as T-to the	LONDON MARKETS STEADY.	hour before she sailed from New York and found no	new crop arrivals will swell the same.		bus
Highest Awards at Twelve International Exposi- tions. Special Peize, Gold Medal, Atlanta at 1995	London, June 5.—The stock markets were steady. Consols 66 9-16: War Loan 64 1 16: War	guns anywhere aboard the vessel	The country naturally goes slow, having a fair sup-	by the criminal code and amendments therete, or any other law, and to grant the same right and privilege	
Atlanta at 1995	Consols 66 9-16; War Loan 94 1-16; Rio Tinto 59%;			to any person or corporation whatever upon such	· · · · · · · · · · · · · · · · · · ·
G. & H. Barnett Co.	Jap. 4's, 71; Russian 5's, 93.	The strongest bankers in Wall Street say that the	in the primary meriling to wait for developments	conditions as may be deemed fit;	DECLARES REGULAR DIVIDEND
Darnett CO,	Close. Equiv. Changes.	United States Steel decision has given new life to	in the primary markets. The latter, however, are		Racine, Wis., June, 7J. I. Case Three
PHILADELPHIA, Pa.	Amal. Copper 76% 73% Unchanged	American business. It was evidence that public opin-	steady to firm with active buying for European and	carrying on a similar business;	the Company has declared the regular quarter cent. dividend on the regular quarter cent.
Owned and Onerstad by	Atchison 1051 101% Off 1/4	ion across the line had a evidence that public opin-	American account, so that any material recession is	To sell, improve, manage, exchange, lease, hypothe	er cent. dividend on the preferred stock
NICHOLSON FILE COMPANY		ion across the line had turned from the persecution		cate or otherwise deal with and dispose of all or any of the company's property, moveable or immoveable.	uy 1st, the preferred stock
The comment	1 M TZ 0 m	or org ousiness to a desire to see a const		as the company may deem proper including the whole	<ul> <li>Aller Aller</li> </ul>
A DESCRIPTION OF A DESC	Southern Pacific Anti-	stumme maugurated that would bring back property	PHILADELPHIA OPENED OWER	of the undertaking of the company	MAY TAKE ALL SPELTER STOC
UIT7 CIDITON HOTEL	Southern Ry 121/	ity.	Philadelphia, June 5The stock market opened	To take, acquire and hold hypothecs and liens on	London, June 7 Mail SPELTER STOC
KII/-IAKIIIN HUILI	Union Pacific 1991		quiet and sleady.		London, June 7Munitions Committee
	TT OL Charal	Krupps are reported to be manufatcuring a mys-		debts or liabilities or obligations to be incurred by the company respecting the purposes and objects of its	petter and probibility commandeering all
	Domand provide a co	terious new war machine intended it to both	Toncpah Mining	business, and to discharge or dispose of same as it	sovernment ment and for galvanizing for c
Cor. Sherbrooke and Drummond Sts.	Lothand Sterning, 4.80.	shooting burning liquid a great distance.	Philadelphia Electric	may be deemed proper;	No quotations on spelter are issued.
Sor. Sherbrooke and Drummond Sts.	ration	a steat distance.	bid.	To take, make, accept, endorse, issue, promissor,	sociations on spelter are issued.
	LONDON MONEY MADKEN	Contury Theorem		notes, bills of exchange, bills of lading, negotiable	AMALOU
Rooms with bath from \$3.00	London, June 5.—Call money was easy at 1½ to 1% per cent. Bills 2% per cent. Some inquiry for October	Century Theatre in New York City has been leased	BOSTON OPENED DULL.	instruments, under the name of "Maisonneuve Driv-	AMALGAMATED COPPER CO. DIVID
Luncheon \$1.25. Dinner \$1.50	per cent. Bills 2% per cent. Some inquiry for October treasury bills at 3 3-16 per cent.	to the century music Hall Co. and will be operated	Boston, June 5The stock market and a	ing Clug Limited," with the capital stock of forty- five thousand dollars (\$45,000.00), divided into eigh	New York, June 7.—The annual meeting
or a la carte				teen hundred (1,800) shares of twenty-five dollars	amated Copper Company will be held in Jo o-day. Shareholders will not
			Isle Royale 29½ up ½	(\$25.00) each:	aday. Shareholders will be held m de
Meals served in the attractive Open Air Gar-			up ½	The principal place of business of the corporation.	^{solve} company and distribute its assets.
				will be in the City of Maisonneuve,	anoute its assets.
Musia by Line 11	ing in Steel common, Amalgamated Copper was firm at 76%, the equivalent of % above previous New York	ath, Archer M. Huntington, Clarence Machine I.	INQUIRY FOR COPPER.	Dated from the office of the provincial secretary,	COPPER
Music by Lignante's Celebrated Orchestra.	at 76%, the equivalent of % above previous New York close.	Morgan, and others, are interested in the		this fifth day of May, 1914. C. J. SIMARD.	New York, June 7 - 4
		pany.		2822-20-2 Deputy Provincial Secretary.	anced the prise a large copper agence
and the second		State of the second state of the	nection with war orders or contemplated war orders.	Brodeur, Berard & Calder,	reports sales at electrolytic copper to 1
and the second	A CARLES AND A C		mplated war orders.	Attorney for Applicants,	and reports sales at better than 19% cen
			Contraction of the second s	Personal States and a second second	
			2		
			Send share of a state of the st	A STATE AND A STATE AN	