

P529.40 THE
**PROVIDENT
PERMANENT BUILDING
AND
INVESTMENT SOCIETY'S
ALMANAC.**

FOR THE YEAR

1854.

CONTAINING ALSO THE PLAN AND BY-LAWS
OF THE SOCIETY.

OFFICE

1, Wellington Buildings, King Street,
TORONTO.

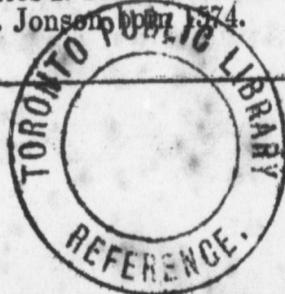
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CHRISTIAN GUARDIAN POWER PRESS.

1854.

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January has Thirty-one Days.

Day of Month.	Day of Week.	Sun rises.		REMARKABLE DAYS.
		h.m.	h.m.	
1	SUNDAY	7 36	4 32	Circumcision.
2	Monday	7 36	4 33	INSTALMENTS DUE.
3	Tuesday	7 36	4 34	Battle of Princeton 1777.
4	Wednesd.	7 36	4 35	Earthquake in Canada 1663.
5	Thursday	7 36	4 36	First Quarter.
6	Friday	7 36	4 37	Epiphany.
7	Saturday	7 35	4 38	Fenelon died 1715.
8	SUNDAY	7 35	4 39	Galileo died 1642.
9	Monday	7 35	4 40	Fontenelle died 1757.
10	Tuesday	7 35	4 41	Archbishop Laud beheaded.
11	Wednesd.	7 34	4 42	Linnæus died 1778.
12	Thursday	7 34	4 43	(12th) Dr. Dwight died 1753.
13	Friday	7 34	4 45	C. J. Fox born 1749.
14	Saturday	7 33	4 46	Full Moon.
15	SUNDAY	7 33	4 47	General Wolfe born 1726.
16	Monday	7 32	4 48	Edward Gibbon died 1794.
17	Tuesday	7 31	4 50	Benjamin Franklin born 1706.
18	Wednesd.	7 31	4 51	Daniel Webster born 1782.
19	Thursday	7 30	4 52	James Watt born 1736.
20	Friday	7 29	4 53	David Garrick died 1779.
21	Saturday	7 29	4 55	Last Quarter.
22	SUNDAY	7 28	4 56	Byron born 1788.
23	Monday	7 27	4 57	William Pitt died, 1806.
24	Tuesday	7 26	4 59	Frederick the Great born 1712.
25	Wednesd.	7 25	5 00	Robert Burns born 1759.
26	Thursday	7 24	5 01	Thomas Moore died 1852.
27	Friday	7 23	5 03	Mozart born 1756.
28	Saturday	7 22	5 04	New Moon.
29	SUNDAY	7 21	5 06	George III. died 1820.
30	Monday	7 20	5 07	Charles I. beheaded 1643.
31	Tuesday	7 19	5 08	Ben. Jonson born 1574.



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PROVIDENT

PERMANENT BUILDING AND INVESTMENT SOCIETY.

Established to enable its Members to purchase Freehold or Leasehold Property, to redeem Property already mortgaged, and to afford a means of profitably investing large or small sums of money.

INCORPORATED ACCORDING TO ACT OF PARLIAMENT.

Head Office, No. 1, Wellington Buildings, King Street, Toronto.
Entrance from Toronto Street.

DIRECTORS:

<i>Wm Thomas</i> — President.	JOHN SALT.
RICE, LEWIS, Vice-President and Treasurer.	S. BREGA, Registrar County Peel.
GEORGE WRIGHT, M.P.P.	W. H. SMITH.
B. W. SMITH, Sheriff, Co. Simcoe.	GEO. H. WHITE.
	PETER HUTTY.

MANAGING DIRECTOR AND SECRETARY.
W. H. SMITH.

SOLICITORS:

MESSRS. ECCLES & GREEN.

MEDICAL REFEREES:

DRS. HERRICK and PRIMROSE.

BANKERS.—THE BANK OF UPPER CANADA.

Shares £50 each, payable in monthly Instalments of 10s.; and
Half Shares of £25 each, payable in monthly Instalments of
5s. each. Monthly management Fee, 7½d. per Share.

INSTALMENTS DUE THE FIRST MONDAY IN EACH MONTH.

The value and utility of Building Societies have been so universally acknowledged in all civilized countries for some years past, and the accommodation afforded by them to all classes is generally so well known that any length-

February has Twenty-eight Days.

Day of Month.	Day of Week.	Sun		REMARKABLE DAYS.
		rises.	sets.	
		<i>h.m.</i>	<i>h.m.</i>	
1	Wednesday.	7 18	5 10	Ash Wednesday.
2	Thursday	7 17	5 11	Candlemas.
3	Friday	7 16	5 13	Volney born 1757.
4	Saturday	7 14	5 14	<i>First Quarter.</i>
5	SUNDAY	7 13	5 16	Sir Robert Peel born 1788.
6	Monday	7 12	5 17	INSTALMENTS DUE.
7	Tuesday	7 11	5 18	Battle of Elizabethtown 1813.
8	Wednesday	7 8	5 19	Mary Q. of Scots beh. 1587.
9	Thursday	7 7	5 21	F. Hasselquist died 1752.
10	Friday	7 6	5 22	Queen Victoria married 1840.
11	Saturday	7 4	5 24	Shenstone died 1763.
12	SUNDAY	7 3	5 25	<i>Full Moon.</i>
13	Monday	7 2	5 27	Benvenuto Cellini died 1570.
14	Tuesday	7 1	5 28	St. Valentine's Day.
15	Wednesday	7 0	5 29	L. Blanchard com. suicide 1845
16	Thursday	6 58	5 31	Melancthon born 1497.
17	Friday	6 56	5 32	Michael Angelo died 1563.
18	Saturday	6 55	5 33	Luther died 1546.
19	SUNDAY	6 53	5 35	Lord Rodney born 1718.
20	Monday	6 52	5 36	<i>Last Quarter.</i>
21	Tuesday	6 50	5 37	Sidney Smith died 1845.
22	Wednesday	6 49	5 39	Washington born 1732.
23	Thursday	6 47	5 40	Sir J. Reynolds died 1792.
24	Friday	6 45	5 42	Handel born 1648.
25	Saturday	6 44	5 43	Sir C. Wren died 1723.
26	SUNDAY	6 42	5 44	<i>New Moon.</i>
27	Monday	6 40	5 46	Longfellow born 1807.
28	Tuesday	6 39	5 47	E. Bickersteth died 1850.

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ened dissertation on the subject is unnecessary, and it only remains to point out some of the peculiar advantages of this Institution to Borrowers.

Profits equally divided amongst the whole of the Shareholders.

Money advanced to Shareholders on Freehold, Leasehold, and such other descriptions of Property as the Directors may consider safe and for the interests of the Society.

Loans made for short periods, such as six, nine, or twelve months, on good security.

Careful and economical management.

No bonus required from borrowers, but instead thereof interest shall be paid by the borrower on the sum borrowed. He shall also be required to assure his life in the Life Assurance Branch of the Society, for the amount borrowed. The first half-year's instalments, interest and assurance premium to be paid at the time of receiving the money.

Should the borrower's be an expensive life (from ill health or advanced age) for assurance, he shall have the privilege of assuring a younger or more healthy member of his family, thus lessening the expense to him, or should no such family exist, he shall pay such additional interest as will balance the contributions of other borrowers. The Policy of Assurance to be assigned as collateral security to the Society.

For Example.—A Shareholder borrowing £100 from the Society for two years, will assure his Life for that sum and that period. Should he die in the meantime, before his payments are completed, his debt to the society would be paid out of the sum assured, and his estate would thus be set free.

All Profits arising from the Assurance branch will be divided periodically amongst the Shareholders, who will thus receive additional interest on their contributions, while the facilities for the borrower will be increased, the

March has Thirty-one Days.

Day of Month.	Day of Week.	Sun rises.		REMARKABLE DAYS.
		h.m.	h.m.	
1	Wednesday	6 37	5 48	Rev. John Wesley died 1791.
2	Thursday	6 35	5 49	E. Waller born 1838.
3	Friday	6 33	5 51	Rochejacquelin killed 1794.
4	Saturday	6 32	5 52	Layard born, 1817.
5	SUNDAY	6 30	5 53	INSTALMENTS DUE.
6	Monday	6 28	5 55	Mirabeau born, 1749.
7	Tuesday	6 26	5 56	William III died, 1702.
8	Wednesday	6 25	5 57	Americus Vespuccius b., 1451.
9	Thursday	6 23	5 59	New South Wales dis. 1787.
10	Friday	6 21	6 0	Tasso born, 1514.
11	Saturday	6 19	6 1	F. Schlegel born, 1772.
12	SUNDAY	6 17	6 2	Vauban died, 1707.
13	Monday	6 16	6 3	<i>Full Moon.</i>
14	Tuesday	6 14	6 4	Salvator Rosa died, 1663.
15	Wednesday	6 12	6 6	Alex'r III. (Scot.) killed, 1285.
16	Thursday	6 10	6 7	St. Patrick's Day.
17	Friday	6 8	6 8	L. Sterne died, 1768.
18	Saturday	6 6	6 9	Le Brun born, 1739.
19	SUNDAY	6 5	6 10	Newton died, 1727.
20	Monday	6 3	6 11	<i>Last Quarter.</i>
21	Tuesday	6 1	6 12	Goethe died, 1832.
22	Wednesday	5 59	6 14	Kotzebue killed, 1819.
23	Thursday	5 57	6 15	Queen Elizabeth died, 1603.
24	Friday	5 55	6 16	Annunciation.
25	Saturday	5 54	6 17	Bank of England, incorp. 1694.
26	SUNDAY	5 52	6 19	Stillingfleet died, 1699.
27	Monday	5 50	6 20	<i>New Moon.</i>
28	Tuesday	5 48	6 21	Swedenburg died, 1772.
29	Wednesday	5 46	6 22	(31) Hayden born, 1732.
30	Thursday	5 45	6 23	Thorwaldzen died, 1844.
31	Friday	5 43	6 25	

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stability of the Society insured, and the shares will always command a market value greater than the amount paid in by the shareholders.

A shareholder may borrow any sum, not exceeding the value of his shares, for any agreed time, and he shall not thereby forfeit his claim to a share of the general profits of the Society, but shall be equally entitled thereto with other Members.

A calculation shall be made semi-annually of the actual profit or gain of the Society, and the amount thereof shall be divided amongst the Shareholders and carried to their accounts; or, after the termination of the second year of the Society's existence, the amount thereof may be deducted from the monthly payments of the Shareholders.

Any Member shall be at liberty to transfer or sell his shares, or, after six months, to withdraw from the Society by giving one month's notice in writing to the Secretary of his wish to do so, when the amount of his instalments with the profits realized thereon at the last semi-annual valuation shall be returned to him.

Parties paying six or twelve months' subscription in advance will receive the advantage of an immediate accumulation of interest on their deposits.

Persons depositing money with the Society for investment shall receive interest thereon at the rate of six per cent. per annum, together with a share of the profits of the Society. Provided: that no such deposits are made for a less period than six months, and two months' notice to be given previous to withdrawal, unless otherwise arranged.

It is intended to procure a Special Act of Incorporation for the Society; till that is obtained the business of the Society will be conducted under the Building Societies Act.

Any further information, may be obtained at the Head Office, No. 1, Wellington Buildings, King Street, Toronto;

April has Thirty Days.

Day of Month.	Day of Week.	Sun rises.	Sun sets.	REMARKABLE DAYS.
		<i>h.m.</i>	<i>h.m.</i>	
1	Saturday	5 41	6 27	Dr. Harvey born, 1578.
2	SUNDAY	5 39	6 28	Battle of Copenhagen. 1801.
3	Monday	5 37	6 29	INSTALMENTS DUE.;
4	Tuesday	5 36	6 30	Goldsmith died, 1774.
5	Wednesday	5 34	6 32	<i>First Quarter.</i>
6	Thursday	5 32	6 33	Albert Durer born.
7	Friday	5 30	6 34	Wordsworth born, 1770.
8	Saturday	5 28	6 36	Hudson's Bay Co. es., 1692.
9	SUNDAY	5 26	6 37	Lord Bacon died, 1626
10	Monday	5 24	6 38	Battle of Toulouse, 1814.
11	Tuesday	5 23	6 39	Geo. Canning born, 1770.
12	Wednesday	5 21	6 40	Dr. Young died, 1765.
13	Thursday	5 19	6 42	<i>Full Moon.</i>
14	Friday	5 18	6 43	Good Friday.
15	Saturday	5 16	6 44	Edmund Kean died, 1833.
16	SUNDAY	5 14	6 45	Easter.
17	Monday	5 12	6 47	B Franklin died, 1790.
18	Tuesday	5 11	6 48	Judge Jeffries died 1689.
19	Wednesday	5 9	6 49	<i>Last Quarter.</i>
20	Thursday	5 7	6 50	Louis Napoleon born, 1803.
21	Friday	5 6	6 51	Bishop Heber born, 1783.
22	Saturday	5 4	6 53	Wordsworth died, 1850.
23	SUNDAY	5 3	6 54	St. George's Day.
24	Monday	5 1	6 55	Dan. Defoe died, 1831.
25	Tuesday	4 59	6 56	Tasso died, 1595.
26	Wednesday	4 58	6 57	David Hume died, 1711.
27	Thursday	4 56	6 59	<i>New Moon.</i>
28	Friday	4 55	7 0	Admiral Codrington died, 1851.
29	Saturday	4 53	7 1	Sir James Brooke born, 1803.
30	SUNDAY	4 52	7 2	Chevalier Bayard killed, 1524.

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or at any of the agencies, a list of which will shortly be published. Money for investment or Deposits for Shares may be paid into any Bank Agency to the credit of the Society, or forwarded by post—marked “Money Letter. Paid,” addressed to the Secretary—Head Office, 1, Wellington Buildings, King Street, Toronto, where Prospectuses, By-Laws, Circulars, and other Forms of the Society may be obtained free of charge. Letters to be post-paid.

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 AGENCY NOTICE.

When twelve persons or upwards in any Town or Village are desirous of having a Branch of the Society established in their neighbourhood, and can find a responsible person to act as agent, the Directors will comply with their wish. Applications, containing the names of members wishing to form the Club, with the first monthly payments, should be addressed (marked “Money Letter”) to the Secretary. Agents will in all cases be remunerated for their trouble.

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 B Y - L A W S
 OF THE
 PROVIDENT, BUILDING AND INVESTMENT
 S O C I E T Y .

FRAMED ACCORDING TO THE REQUIREMENTS OF THE
 BUILDING SOCIETIES' ACT.

I. That the intents and purposes for which this Society is intended to be established, are to assist the Members thereof in the acquisition of freehold or leasehold property; and in the removal of incumbrances or liabilities upon property already held by them; and to enable them to receive the amount of their shares in advance, upon furnishing good mortgage security.

II. That the affairs of the Society shall be under the

May has Thirty-one Days.

Day of Month.	Day of Week.	Sun rises.		Sun sets.		REMARKABLE DAYS.
		<i>h.m.</i>	<i>h.m.</i>	<i>h.m.</i>	<i>h.m.</i>	
1	Monday	4 50	7 4	4	4	INSTALMENTS DUE.
2	Tuesday	4 49	7 5	5	5	Leonardo da Vinci died, 1518.
3	Wednesday	4 47	7 6	6	6	Thos. Hood died, 1845.
4	Thursday	4 46	7 7	7	7	Siege of Quebec raised, 1776.
5	Friday	4 45	7 8	8	8	<i>First Quarter.</i>
6	Saturday	4 43	7 9	9	9	Oswego taken, 1814.
7	SUNDAY	4 42	7 11	11	11	Socrates died, 380 B. C.
8	Monday	4 41	7 12	12	12	LeSage born, 1668.
9	Tuesday	4 39	7 13	13	13	Schiller died, 1805.
10	Wednesday	4 38	7 14	14	14	Battle of Lodi, 1796.
11	Thursday	4 37	7 16	16	16	Lord Chatham died, 1778.
12	Friday	4 36	7 17	17	17	<i>Full Moon.</i>
13	Saturday	4 35	7 18	18	18	Cuviet died, 1832.
14	SUNDAY	4 34	7 19	19	19	Fahrenheit born, 1686.
15	Monday	4 32	7 20	20	20	Daniel O'Connell died, 1847.
16	Tuesday	4 31	7 21	21	21	Mrs. Hemans died, 1835.
17	Wednesday	4 30	7 22	22	22	Arbp. Parker died, 1575.
18	Thursday	4 29	7 23	23	23	Prince Talleyrand died, 1838.
19	Friday	4 28	7 24	24	24	<i>Last Quarter.</i>
20	Saturday	4 27	7 25	25	25	Columbus died, 1506.
21	SUNDAY	4 26	7 26	26	26	Montrose beheaded, 1660.
22	Monday	4 25	7 27	27	27	Alexander Pope born, 1688.
23	Tuesday	4 25	7 28	28	28	Lionæus born, 1707.
24	Wednesday	4 24	7 29	29	29	Queen Victoria born, 1819.
25	Thursday	4 23	7 30	30	30	Ascension.
26	Friday	4 22	7 31	31	31	<i>New Moon.</i>
27	Saturday	4 21	7 32	32	32	Dante born, 1265.
28	SUNDAY	4 21	7 33	33	33	Sir H. Davy died, 1828.
29	Monday	4 20	7 34	34	34	Empress Josephine died, 1814.
30	Tuesday	4 20	7 35	35	35	Rubens died, 1640.
31	Wednesday	4 19	7 36	36	36	Dr. Chalmers died, 1847.

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control and management of a Board of Directors, who shall hold not less than four shares each; who shall choose from among themselves a President and Vice-President, and shall have the power to add to their number, from time to time, should occasion require it, and three of whom shall form a quorum, and be competent to transact the business of the Society at the regular times of meeting.

III. That the Directors chosen for the formation of the Society shall continue in office till the election of their successors, unless in cases of disqualification or resignation.

IV. That the Directors shall make such arrangements with some one or more of the chartered Banks, doing business in the City of Toronto, for the deposit of monies or securities belonging to the Society, and for conducting other financial matters, as they shall from time to time deem necessary.

V. That the Directors may adopt, from time to time, such rules and regulations for their own government, and the management of the Society, as they may see fit, not inconsistent with the General Rules of the Society or the Act of Incorporation.

VI. That all sums received on account of the Society shall be entered in the Cash Books of the Society, under their respective heads of "Subscriptions," or "Deposits for Investment," and shall be paid into the hands of the Treasurer, who shall deposit such monies in the Bank when they amount to £20.

VII. That no money shall be drawn from the Bank except on an order from the Managing Director, countersigned by the President or Vice-President, and by the Treasurer.

VIII. That Inspectors shall be appointed, whose duty it shall be to examine all property offered to the Society as security, and to ascertain and determine the value thereof, and to make a report of the same in writing—such report to be entered in the books of the Society.

June has Thirty Days.

Day of Month.	Day of Week.	Sun rises.	Sun sets.	REMARKABLE DAYS.
		<i>h.m.</i>	<i>h.m.</i>	
1	Thursday	4 18	7 37	Sir D. Wilkie died, 1841.
2	Friday	4 18	7 37	W. R. Wilson died, 1849.
3	Saturday	4 17	7 38	<i>First Quarter.</i>
4	SUNDAY	4 17	7 39	Whitsunday.
5	Monday	4 17	7 40	INSTALMENTS DUE.
6	Tuesday	4 16	7 41	J. Bentham died, 1832.
7	Wednesday	4 16	7 41	Warburton died, 1779.
8	Thursday	4 16	7 42	Gen. Jackson died, 1845.
9	Friday	4 16	7 42	Sir R. Jackson died, 1845.
10	Saturday	4 15	7 43	<i>Full Moon.</i>
11	SUNDAY	4 15	7 43	Trinity.
12	Monday	4 15	7 44	Duke of Berwick killed, 1734.
13	Tuesday	4 15	7 44	Madame D'Arblay born, 1752.
14	Wednesday	4 15	7 45	Gen. Kleber assassinated, 1800.
15	Thursday	4 15	7 46	Thomas Campbell died, 1844.
16	Friday	4 15	7 46	Warlborough died, 1722.
17	Saturday	4 15	7 46	<i>Last Quarter.</i>
18	SUNDAY	4 15	7 47	Battle of Waterloo, 1815.
19	Monday	4 15	7 47	B. Pascal born, 1623.
20	Tuesday	4 15	7 47	Queen Victoria's acces., 1837.
21	Wednesday	4 15	7 48	Battle of Vinegar Hill, 1798.
22	Thursday	4 16	7 48	M. Henry died, 1714.
23	Friday	4 16	7 48	M. Akenside died, 1770.
24	Saturday	4 16	7 48	John Hampden died, 1643.
25	SUNDAY	4 16	7 48	<i>New Moon.</i>
26	Monday	4 17	7 48	Pizarro killed, 1541.
27	Tuesday	4 17	7 48	Zschokke died, 1848.
28	Wednesday	4 18	7 48	Rousseau born, 1712.
29	Thursday	4 18	7 48	SS. Peter and Paul.
30	Friday	4 19	7 48	W. Roscoe died, 1831.

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IX. That a Solicitor or Solicitors shall be appointed, who shall have the privilege of attending on Board days, whose duty it shall be to examine the title to all property offered as security for loans and advances, and give certificates accordingly; to see that all bonds and mortgages are correctly and legally drawn, and to act as the counsel and adviser of the Directors, as occasion may require.

X. That the Directors shall meet for the despatch of business at their Office or Room, No. 1, Wellington Buildings, King Street, Toronto, every Wednesday evening, at half-past seven o'clock, P.M., at which time such Directors as are able will be expected to attend without further notice. Should a special meeting be at any time necessary, notice of the same in writing shall be sent by the Secretary to each resident Director, at least 24 hours previous to the time of meeting.

XI. That a General Meeting for the election of Officers, and the transaction of other business, shall be held in the Society's Room, or at some other place, to be selected by the Directors, annually, on the first Wednesday in December; which Meeting shall be duly advertised by the Secretary, six days before the time of meeting.

XII. That before the Annual Meeting, a general statement of the affairs of the Society shall be prepared by the Managing Director and the Treasurer, which statement shall be examined, and compared with the Books of the Society, by two Auditors, appointed for that purpose, and who shall certify to the correctness of the said Report.

XIII. That at the Annual Meeting, the said Report or statement of the affairs of the Society shall be laid before the Meeting, after which the members assembled, either personally or by proxy, shall proceed to elect Directors for the succeeding year. The Directors going out of office being eligible for re-election.

XIV. That the Stock of the Society shall consist of Shares of £50 each, payable in monthly instalments of ten

July has Thirty-one Days.

Day of Month	Day of Week.	Sun rises.		REMARKABLE DAYS.
		h.m.	h.m.	
1	Saturday	4 19	7 48	Henry LordHolland died 1774
2	SUNDAY	4 20	7 48	Sir Robert Peel died 1850.
3	Monday	4 20	7 47	INSTALMENTS DUE.
4	Tuesday	4 21	7 47	Chateaubriand died 1848.
5	Wednesday	4 22	7 47	Mrs. Siddons born 1755.
6	Thursday	4 22	7 46	SirThos. More beheaded 1535
7	Friday	4 23	7 46	R. B. Sheridan died 1816.
8	Saturday	4 24	7 46	P. B. Shelley drowned 1822.
9	SUNDAY	4 25	7 45	M. G. Lewis born 1755.
10	Monday	4 25	7 45	<i>Full Moon.</i>
11	Tuesday	4 26	7 44	Lalande born 1732.
12	Wednesday	4 27	7 44	Erasmus died 1536.
13	Thursday	4 28	7 43	Neander died 1850.
14	Friday	4 29	7 42	Dr. John Hunter born 1728.
15	Saturday	4 30	7 42	Detroit taken 1812.
16	SUNDAY	4 30	7 41	<i>Last Quarter.</i>
17	Monday	4 31	7 40	Isaac Watts born 1674.
18	Tuesday	4 32	7 39	Petrarch died 1374.
19	Wednesday	4 33	7 39	Iturbide shot 1824.
20	Thursday	4 34	7 38	Playfair died 1819.
21	Friday	4 35	7 37	Inigo Jones died 1652.
22	Saturday	4 36	7 36	Battle of Salamanca 1812.
23	SUNDAY	4 37	7 35	Canadas United 1840. .
24	Monday	4 38	7 34	<i>New Moon.</i>
25	Tuesday	4 39	7 33	Battle of Lundy's Lane 1813.
26	Wednesday	4 40	7 32	W. Romaine died 1795.
27	Thursday	4 41	7 31	Marshall Turenne killed 1675.
28	Friday	4 43	7 30	Robespierre guillotined 1794.
29	Saturday	4 44	7 28	Wm. Wilberforce died 1833.
30	SUNDAY	4 45	7 27	Wm. Penn died 1718.
31	Monday	4 46	7 26	Ignatius Loyola died 1556.

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shillings, and half shares of £25 each, payable in monthly instalments of five shillings, and shall be due and payable on the first Monday in each month. There shall also be charged on each Share a management fee of 7½d. currency per month.

XV. That every member whose instalments shall not be paid within one week after due, shall pay a fine of 3d. per Share for the first month; 6d. per Share for the second, and each succeeding month, till the amount paid in shall be absorbed, when the Share or Shares shall be forfeited. Provided nevertheless, that any member paying any certain number of monthly instalments and fees in advance, shall be entitled to credit for the same number of payments, without being liable to the fines specified.

XVI. That after the sixth monthly payment, any member may be at liberty to withdraw from the Society by giving one month's notice, in writing to the Secretary, of his wish and intention to do so, when the net amount of his instalments—deducting any fines which may be due—with the profit declared thereon at the last semi-annual valuation, shall be returned to him.

XVII. That all monies which shall from time to time be subscribed, or which shall in any wise belong to the Society, shall be appropriated and applied, in the first place, in loans and advances to the several members, and towards the necessary expenses of the Society; but no member shall be entitled to receive, by way of loan or advance, more than the amount of his Share or Shares subscribed for; and any funds of the Society, not required for advances on Shares, may be loaned on Mortgage Security by the Directors.

XVIII. Sums may be advanced on freehold, leasehold and such other descriptions of property as the Directors in their discretion shall consider advisable for the interests and prosperity of the Society.

XIX. That any mortgage security, given for advance on shares, may be redeemed or shifted by the Mortgager,

August has Thirty-one Days.

Day of Month.	Day of Week.	Sun rises.		REMARKABLE DAYS.
		h.m.	h.m.	
1	Tuesday	4 47	7 25	<i>First Quarter.</i>
2	Wednesday	4 48	7 24	Battle of the Nile, 1798.
3	Thursday	4 49	7 22	Columbus' First Voyage, 1540
4	Friday	4 50	7 21	Shelley born 1762.
5	Saturday	4 51	7 20	Lord Howe died, 1799.
6	SUNDAY	4 53	7 19	Prince Alfred Ernest b. 1844.
7	Monday	4 54	7 17	INSTALMENTS DUE.
8	Tuesday	4 55	7 16	<i>Full Moon.</i>
9	Wednesday	4 56	7 14	Capt. Marryat died 1848.
10	Thursday	4 57	7 13	Batt. of Montmoenci 1759.
11	Friday	4 58	7 12	Sir H. Jardine died 1851.
12	Saturday	4 59	7 10	LordCastlereagh suicide 1822.
13	SUNDAY	5 1	7 9	Jeremy Taylor died 1667.
14	Monday	5 2	7 7	L. E. Landon born 1802.
15	Tuesday	5 3	7 5	<i>Last Quarter.</i>
16	Wednesday	5 4	7 4	Ben Jonson died 1677.
17	Thursday	5 5	7 2	Admiral Blake died 1657,
18	Friday	5 6	7 1	Beattie died 1805.
19	Saturday	5 8	6 59	Count Rumford died 1814.
20	SUNDAY	5 9	6 57	Treaty of Washington 1842.
21	Monday	5 10	6 56	William IV. born 1765.
22	Tuesday	5 11	6 54	Whiston died 1752.
23	Wednesday	5 12	6 53	<i>New Moon.</i>
24	Thursday	5 13	6 51	Chatterton died 1770.
25	Friday	5 14	6 49	James Watt died 1819.
26	Saturday	5 16	6 48	Adam Clarke died 1832.
27	SUNDAY	5 17	6 46	James Thomson died 1743.
28	Monday	5 18	6 44	Trinity Term begins.
29	Tuesday	5 19	6 42	John Locke born 1680.
30	Wednesday	5 20	6 40	Paley born 1743.
31	Thursday	5 21	6 39	<i>First Quarter.</i>

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upon his paying into the funds of the Society the amount due thereon, or upon his giving such other security as may be approved by the proper officers of the Society. The person so redeeming or shifting any such security paying all expenses attending the same.

XX. That every applicant for an advance on his shares shall sign a printed engagement binding him to pay the expense of inspecting property and examining his title— which sum shall be forfeited and deducted from the stock at his credit, should his security be deemed unsatisfactory by the Board of Directors.

XXI. That after the inspection of the property proposed as security, and if the security be approved by the Directors, the person to whom the loans or advances are to be made, shall execute a Mortgage or transfer to the satisfaction of the Directors, and, at his or her own expense, securing the Monies advanced with interest by monthly payments, or as agreed upon, and also the due payment of any fines or forfeitures that may be incurred, which Mortgage shall contain a covenant by the Mortgager to insure the buildings comprised therein from loss or damage by fire, for the full amount of the Mortgage, and to assign over the policy or policies to the Society, and also a power to the Society, in case the Mortgager shall neglect to pay his monthly payments, fines, and forfeitures for the space of six months successively, to take possession of the premises mortgaged, to collect the rents and profits thereof, and to sell such premises by public auction or private sale, on the most advantageous terms, without any further consent or concurrence of the Mortgager, and to apply the proceeds (after deducting all expenses) to the payment of whatever may be due to the Society.

XXII. That after such Mortgage or transfer shall have been executed, together with such policies of Insurance and other securities as the Directors may require, the Mortgager shall at once receive the amount of the Share or Shares borrowed, purchased or advanced, deducting the first half-

September has Thirty Days.

Day of Month.	Day of Week.	Sun rises.		REMARKABLE DAYS.
		h.m.	h.m.	
1	Friday	5 23	6 37	Louis XIV. died 1715.
2	Saturday	5 24	6 35	Thos. Telford died 1834.
3	SUNDAY	5 25	6 33	Oliver Cromwell died 1658.
4	Monday	5 26	6 31	INSTALMENTS DUE.
5	Tuesday	5 27	6 30	Schlegel born 1757.
6	Wednesday	5 28	6 28	<i>Full Moon.</i>
7	Thursday	5 30	6 26	Hannah More died 1833.
8	Friday	5 31	6 24	Montreal sur. to Britain 1766.
9	Saturday	5 32	6 22	Trinity Term ends.
10	SUNDAY	5 33	6 20	Mungo Park born 1771.
11	Monday	5 34	6 19	D. Ricardo died 1823.
12	Tuesday	5 35	6 17	Marshal Blucher died 1819.
13	Wednesday	5 37	6 15	General Wolfe 1759.
14	Thursday	5 38	6 13	<i>Last Quarter.</i>
15	Friday	5 39	6 11	R. Pollok died 1827.
16	Saturday	5 40	6 9	New York taken 1776.
17	SUNDAY	5 41	6 7	James Barelrier died 1673.
18	Monday	5 42	6 6	Samuel Johnson born 1709.
19	Tuesday	5 44	6 4	Lord Sydenham died 1841.
20	Wednesday	5 45	6 2	Dr. Francis died 1840.
21	Thursday	5 46	6 0	Sir Walter Scott died 1832.
22	Friday	5 47	5 58	<i>New Moon.</i>
23	Saturday	5 48	5 56	Madame Malibran died 1836.
24	SUNDAY	5 49	5 54	Cardan born 1501.
25	Monday	5 50	5 52	Balboa disc. the Pacific 1513.
26	Tuesday	5 52	5 51	Thos. Clarkson died 1846.
27	Wednesday	5 53	5 49	Bossuet born 1627.
28	Thursday	5 54	5 47	George Buchanan died 1582.
29	Friday	5 55	5 45	<i>First Quarter.</i>
30	Saturday	5 57	5 43	Whitfield died 1770.

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year's instalments, interest, and Life Assurance premium; or if one or more buildings be in progress of erection, such amount shall be advanced upon one or more certificates from the Inspector, and from time to time, as the Directors shall determine, according to the progress of the work.

XXIII. That the Directors shall have power to renew from time to time already effected insurances against loss by fire of all buildings, and to pay the ground rents of all premises mortgaged to the Society; which payments may be made out of the funds of the Society as such insurances and rents become due, and shall be charged to the Mortgager, and repaid by him when the following Monthly Payments fall due, in default whereof a forfeiture shall accrue to the Society of 20 per cent. upon the amount so paid.

XXIV. Loans shall be allotted to members in the order of their application or otherwise as the Directors may deem most advisable, and special agreements may be made for the repayment of loans, when a longer or shorter time is required than that specified by the general rules.

XXV. A calculation shall be made semi-annually of the actual profit or gain of the Society, and the amount thereof, after deducting expenses &c., shall be divided amongst the shareholders and carried to their accounts, or, after the termination of the second year's payments, the amount thereof may be deducted from the monthly payments of the Shareholders.

XXVI. That in case of the death of any member, the legatee or legal representative of such deceased member shall, before becoming entitled to the privileges of an original shareholder, cause his place of abode and the particulars of his title to be registered in the Books of the Society, and shall at the same time exhibit the will or probate thereof, or grant of letters of administration (as the case may be) for the inspection and satisfaction of the Directors, and pay for such registry the sum of 2s. 6d.

October has Thirty-one Days.

Day of Month.	Day of Week.	Sun rises.		REMARKABLE DAYS.
		h.m.	h.m.	
1	SUNDAY	5 58	5 40	Lord Bolingbroke born 1678.
2	Monday	5 59	5 41	INSTALMENTS DUE.
3	Tuesday	6 0	5 38	Archbp. Tillotson born 1720.
4	Wednesday	6 1	5 36	Don M. Godoy died 1851.
5	Thursday	6 3	5 34	Zuinglius killed 1531.
6	Friday	6 4	5 32	<i>Full Moon.</i>
7	Saturday	6 5	5 30	Zimmerman died 1793.
8	SUNDAY	6 6	5 29	R. B. Sheridan born 1751.
9	Monday	6 7	5 27	Cervantes born 1547.
10	Tuesday	6 9	5 25	Benjamin West born 1738.
11	Wednesday	6 10	5 23	Sir Thomas Wyatt died 1542.
12	Thursday	6 11	5 22	Mrs. Fry died 1845.
13	Friday	6 12	5 20	<i>Last Quarter.</i>
14	Saturday	6 14	5 18	Wm. Penn born 1644.
15	SUNDAY	6 15	5 17	Wm. Motherwell died 1835.
16	Monday	6 16	5 15	Kosciusko died 1817.
17	Tuesday	6 18	5 13	Sir Philip Sydney died 1586.
18	Wednesday	6 19	5 12	Matthew Henry born 1662.
19	Thursday	6 20	5 10	Jonathan Swift died 1745.
20	Friday	6 21	5 8	Christopher Wren born 1632.
21	Saturday	6 23	5 7	<i>New Moon.</i>
22	SUNDAY	6 24	5 5	Sir Philip Francis born 1740.
23	Monday	6 25	5 3	Boethius beheaded 1526.
24	Tuesday	6 27	5 2	Sir Jas. Mackintosh born 1765.
25	Wednesday	6 28	5 0	Chaucer died 1400.
26	Thursday	6 29	4 59	Dr. Doddridge died 1751.
27	Friday	6 31	4 57	Cuba discovered 1492.
28	Saturday	6 32	4 56	<i>First Quarter.</i>
29	SUNDAY	6 33	4 54	Allan Cunningham died 1843.
30	Monday	6 35	4 53	Lord Hardinge born 1785.
31	Tuesday	6 36	4 51	John Evelyn born 1620.

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XXVII. Persons depositing sums for investment for periods of not less than six months, with two months' notice of withdrawal, shall receive interest thereon, at the rate of six per cent per annum, with a moiety of the profits of the society, varying according to the time for which the money is deposited.

XXVIII. That the Directors chosen for the formation of the Society, shall, as well as their successors, be indemnified out of the funds of the Society, or otherwise, from all expenses in reference to the formation, conduct, and management of the Society. They shall also receive such remuneration for Committee and other attendance as the profits of the Society will allow. The Managing Director and Secretary shall receive the Management Fees or such other remuneration as the Directors shall determine.

XXIX. That the Board of Directors shall have power to alter or amend any of the above Rules. Having advertised the alteration in a Toronto paper, and in at least one paper in each place (should such paper exist) containing an agency, at least fourteen days before the new or amended law comes into operation.

XXX. That every Member on application shall be furnished by the Secretary with a copy of the Rules & By-laws of the Society, free of charge.

ORIGIN AND HISTORY OF BUILDING SOCIETIES,

Building Societies, says Dickens, in the "Household Words," "came across the border out of Scotland. Hard-headed Scotch labourers first struck out the idea, perhaps assisted by their parish clerk. Their idea was as follows:—We think it very expensive work to hire house furniture, or carts, or ploughs, paying their value perhaps several times over in our lives, without ever possessing them. Is it not equally extravagant to hire our houses? The money we pay year after year in rent for the mere right

November has Thirty Days.

Day of Month.	Day of Week.	Sun		REMARKABLE DAYS.
		rises.	sets.	
		<i>h.m.</i>	<i>h.m.</i>	
1	Wednesday	6 37	4 50	All Saints.
2	Thursday	6 39	4 49	Marie Antoinette born 1755.
3	Friday	6 40	4 47	W. C. Bryant died 1794.
4	Saturday	6 41	4 46	<i>Full Moon</i>
5	SUNDAY	6 43	4 45	Gunpowder Plot 1605.
6	Monday	6 44	4 44	INSTALMENTS DUE.
7	Tuesday	6 45	4 42	S. M. Frobisher died 1594.
8	Wednesday	6 47	4 41	Madame Roland behead. 1793.
9	Thursday	6 48	4 40	Prince of Wales born 1841.
10	Friday	6 49	4 39	Milton died 1674.
11	Saturday	6 51	4 39	Battle of Williamsburg 1813,
12	SUNDAY	6 52	4 38	<i>Last Quarter.</i>
13	Monday	6 53	4 37	Rev. C. Simeon died 1836.
14	Tuesday	6 55	4 36	J. P. Richter died 1825.
15	Wednesday	6 56	4 35	Sir W. Herschell born 1738.
16	Thursday	6 57	4 34	James Ferguson died 1776.
17	Friday	6 59	4 33	LeSage died 1747.
18	Saturday	7 0	4 32	Sir David Wilkie born 1785.
19	SUNDAY	7 1	4 31	Thorwaldsen born 1770.
20	Monday	7 3	4 30	<i>New Moon,</i>
21	Tuesday	7 4	4 29	James Hogg died 1835.
22	Wednesday	7 5	4 29	Lord Clive suicide 1774.
23	Thursday	7 6	4 27	Sir J. Barrow died 1848.
24	Friday	7 8	4 26	John Knox died 1572.
25	Saturday	7 9	4 26	Dr. I. Watts died 1748.
26	SUNDAY	7 10	4 25	<i>First Quarter.</i>
27	Monday	7 11	4 25	Princess Mary Adelaide b. 1838.
28	Tuesday	7 13	4 24	Cardinal Wolsey died 1530.
29	Wednesday	7 14	4 24	Maria Theresa died 1780.
30	Thursday	7 15	4 23	St. Andrew's.

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of occupation, is enough, in no very long time, to buy the houses or the cottages outright, and make them ours for ever. The landlord, liable to empty houses, and such accidents, may not, indeed, get ten per cent.; but ten per cent. is what we pay upon his outlay. Let us join together, and contribute from our weekly earnings little sums that will enable us to build ourselves cottages, be landlords to ourselves, and pay into our own purse the landlord's profit." So thought the villagers who in the year 1815 formed themselves into a club at Kirkcudbright, and established the first Benefit Building Society, under the auspices of the Earl of Selkirk.

Their reasoning was sound, and their resolve was prudent, nevertheless, of course, these villagers are not a type of all house-occupiers.

There are many men whose pursuits in life, or tastes, may lead them to make frequent changes of abode; and for all such men it is cheaper to rent houses than to buy them. But for any man, whatever his class in life, who is able to take occupation of a house or cottage, and remain permanently in it, there can be no doubt that it would be a much more economical proceeding to make the abode his own, than to pay rent for it. Want of capital alone stood in the way, and the humble labourers of Kirkcudbright first suggested the solution of that difficulty. Their example spread, in Scotland first, and then to Manchester and Liverpool.

After the year 1830, the increase of these Societies became so rapid, that they forced themselves on the attention of the Legislature. No unbiassed man could fail to perceive how greatly they promoted careful, prudent habits, and how much more likely it was that men, who had saved money from their earnings to purchase a little property, and have a "stake in the country," were to become orderly and honest citizens, even if ever they had been otherwise disposed. Accordingly, in 1836, an Act was passed for the Regulation of Benefit Building So-

December has Thirty-one Days.

Day of Month.	Day of Week.	Sun rises.	Sun sets.	REMARKABLE DAYS.
		<i>h.m.</i>	<i>h.m.</i>	
1	Friday	7 16	7 23	Battle of Austerlitz, 1805.
2	Saturday	7 17	7 22	Michaelmas Term ends.
3	SUNDAY	7 18	7 22	Advent.
4	Monday	7 19	7 22	INSTALMENTS DUE.
5	Tuesday	7 20	7 22	Mozart died 1791.
6	Wednesday	7 21	7 22	(7th) Rebels def. at Tor. 1837
7	Thursday	7 22	7 22	Marshal Ney shot, 1815.
8	Friday	7 23	7 22	Conception.
9	Saturday	7 24	7 21	Lord Clarendon died 1674.
10	SUNDAY	7 25	7 21	Forbes of Culloden died 1747.
11	Monday	7 26	7 21	Charles XII. killed 1718.
12	Tuesday	7 27	7 22	<i>Full Moon.</i>
13	Wednesday	7 28	7 22	Dr. Johnston died 1784.
14	Thursday	7 28	7 22	Washington died 1799.
15	Friday	7 29	7 22	Izak Walton died 1683.
16	Saturday	7 30	7 22	John Selden born 1584.
17	SUNDAY	7 30	7 23	Sir H. Davy born 1778.
18	Monday	7 31	7 23	Sir R. Sale killed 1845.
19	Tuesday	7 32	7 23	<i>New Moon.</i>
20	Wednesday	7 32	7 24	J. M. Turner died 1851.
21	Thursday	7 33	7 24	Boccacio died 1375.
22	Friday	7 33	7 25	Duke oi Sully died 1641.
23	Saturday	7 33	7 25	Duke of Guise killed 1558.
24	SUNDAY	7 34	7 26	George Crabbe born 1754.
25	Monday	7 34	7 27	Christmas.
26	Tu-sday	7 35	7 27	<i>First Quarter.</i>
27	Wednesday	7 35	7 28	Charles Lamb died 1834.
28	Thursday	7 35	7 29	P. Boyle died 1706.
29	Friday	7 35	7 30	Sir A. Alison born 1792.
30	Saturday	7 36	7 30	Wm. Cave born 1637.
31	SUNDAY	7 36	7 30	Wickliffe died 1387.

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cieties, because, says the preamble, "it is expedient to afford them encouragement and protection."

"The number of Building Societies at present registered is said to exceed two thousand and fifty; and the total yearly amount paid into them by the middle and working classes is perhaps equal to four millions sterling.

"Purchase of House property, however, not being the only use to which men put their money, Building Societies are made available for the supply of other wants. Perhaps an opportunity is seen in trade, or otherwise, of obtaining out of capital more than the per-centage paid for borrowing. Then, if the borrower can give the requisite security, he can obtain an advance from the Building Society, which will not press in a great lump upon his future, but be repaid insensibly by small instalments.

Since every penny, from the moment it is paid, will begin to increase at compound interest, a sum of money can in this way be laid up for the future. Nor, in such investment, is there risk of any forfeiture at all. If ever a day comes, when the servant out of place, or the mechanic out of work, is unable to continue payment, she or he may, at any moment, stop and receive all that has been paid up to the time of stoppage, with the compound interest to that date, upon giving a short notice. The money can be used when earnings cease; and then, directly earnings re-commence, subscriptions may again be paid into the Building—or, as it should be allowed to call itself, the Mutual Investment Club. Men who desire to lay by sums for the apprenticing of children, the portioning of daughters, or for meeting any future debt, can do so with the greatest ease, making such periodical deposits in a Building Club, as shall, at the expiration of the desired time, attain with compound interest, to the desired amount. To the provident of all classes, in fact, whose circumstances oblige them to deal with money on a small scale, these societies, when well conducted, are a resource of the most valuable kind."

Such is the account given of Building Societies and their working in Great Britain. In Upper Canada they have made great and rapid progress. The first Society was incorporated in the city of Toronto in the year 1846. Since when they have spread over the whole of the Upper Province, and although a few instances have occurred of persons losing their property through pledging it to a Building Society, they have generally been those of persons who have borrowed money without making the slightest provision towards its repayment. Such bad managers would get into difficulties in any case; and concurrent testimony from various parts of the Province is vastly in favour of the benefits derived by every class from the establishment of these societies. Many well-known examples could be pointed out of shareholders who have acquired dwellings and other house property, mainly through the operations of the Building Societies.

The "PROVIDENT" Society proposes to extend its benefits farther than has yet been attempted in this Province, namely by establishing agencies in many villages, which, however desirous they may be of availing themselves of the advantages offered for their acceptance, are yet scarcely capable of profitably supporting societies of their own. Greater advantages are held out to borrowers, which will prevent the funds of the society from lying idle, and will thus enable them to offer those persons who have small sums of money for which they have no immediate use, a better rate of interest than they can obtain at a Savings or any other bank, while the funds being all lent on mortgage, the security is of the very best description.

What is a Permanent Building Society, but a Savings' Bank on a large scale—where the depositor or member, in addition to the security of a Bank, receives the advantage of compound interest accumulated on his savings;—small sums, which probably would be squandered away or expended on trifles, become in a few years, when con-

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tributed to a Building Society, a valuable fund to resort to in time of need.—“I have now” said a gentleman a short time since,—“Stock in Building Societies worth about a thousand pounds. The money was deposited in small sums, which were never missed, and had I not taken the stock, I doubt if I could at the present moment have laid my hand upon one hundred pounds of it. These small sums would have been spent as they were received.”

The Provident Society guarantees to its Members, Borrowers as well as Investors, a share of its profits, so that after the first two or three years the monthly payments will be lessened, or, if the sums thus realized are allowed to accumulate in the Society at compound interest, the amount to be repaid by the borrower will be considerably diminished.

In this Society there is no entrance fee;—the fines are lessened, in amount and diminished in number; those retained being merely sufficient to ensure the healthy working of the Rules.

The Life Assurance condition is a great benefit conferred upon the Borrower, as it enables him for a small yearly payment, (without the necessity of applying to a Life Assurance Company), to ensure the payment of the amount he borrows, in case of his death, without risking the loss of his property on which a mortgage may be given for security.

Money will be received for Investment in large or small sums, on which Interest will be allowed. On sums deposited with the Society for short periods, such as three months, five per cent. interest will be allowed. From three to six months—six per cent—and on sums deposited for six months and upwards, with two months' notice previous to withdrawal—interest at the rate of six per cent. per annum will be allowed, with a share of the profits of the Society.

APHORISMS; WISE SAWS AND MODERN INSTANCES.

"He who goes a-borrowing, goes a-sorrowing" says an old proverb——But he who borrows from the PROVIDENT Society returns home with a light heart and a full pocket.

Cast thy bread upon the waters, for thou shalt find it after many days.

A penny saved is a penny earned.

Undertake deliberately, but, having begun, persevere.

He that endeavoureth, attaineth; he that neglecteth repenteth.

Few, who complain of the brevity of life, are aware of its value.

Fear debilitates, but hope animates and serves us.

The man is poor indeed who is bereft of hope.

When no hope exists, there can be no endeavour.

Never lose sight of your business until it is finished.

There is no road to wealth so certain as economy.

What is gotten with care ought to be kept with wisdom.

Bustle is not industry, any more than impudence courage.

He who spends before he thrives, will beg before he thinks.

THE SYSTEM OF INSURANCE.

The system of Insurance, in whatever way applied whether confined to the better known and more important branches of Marine, Fire and Life Insurance, or, as at the present day, extended to the loss of health or of employment, the fidelity of persons employed in situations of trust, and other minor purposes—originated in the reflection that the losses occasioned by the occurrences thus insured against, although frequently most ruinous to the

unfortunate large number in other words have made it a belief that money is only for him who has a duty to perform that it is by the means of ourselves that we can do more important things beyond the (Lecture).

LORD J. B. BURKE

Every insidious thought beyond business, and to consider the comforts of the season of need regularity to religious sentiment (Anniversary)

LIFE ASSURANCE

There is no explored, as the custom is to be reduced to a simple description and been prevented to be deemed a husband or father serious indeed taken by death his family, and humiliations (Assurance).

unfortunate individual owner, would, if divided amongst a large number of persons, be comparatively harmless; or, in other words, it is a result of a most important step we have made in civilization, a proof of the prevalence of the belief that man was not intended by his Maker to live only for himself, but that each one of us has his allotted duty to perform to the state, and to his neighbours; and that it is by associated action and combination amongst ourselves that we alone gain strength to carry-out those more important social and political reforms which are far beyond the reach of individual effort. (*H. C. Baker's Lecture*).

LORD J. RUSSELL'S OPINION OF LIFE ASSURANCE.

Every institution, which induces a man to carry his thoughts beyond the day, to look somewhat beyond the *business*, and when the business is done, which leads him to consider what will be the result of his labour on the comforts of himself and those connected with him in the season of need,—tends to give sobriety to his thoughts, regularity to his conduct, and elevation to his moral and religious sentiments.—(*Speech at the "Provident Clerks" Anniversary, 11th May, 1846*).

LIFE ASSURANCE A COMMON ACT OF PRUDENCE.

There is nothing so humiliating, or so much to be deplored, as the spectacle of a family, who have been accustomed to the enjoyment of every comfort, at once reduced to a state of abject dependence; yet cases of this description are of constant occurrence, which might have been prevented or mitigated by the exercise of what ought to be deemed a common act of prudence, a duty that no husband or father can neglect without risking consequences serious indeed to his wife and children, should he be overtaken by death before he has provided means to assist his family, and thereby averted from them the distress and humiliation of seeking parochial aid.—(*Burt on Life Assurance*).

A CLERGYMAN'S OPINION OF LIFE ASSURANCE.

The Rev. James Robertson, of Portsburgh, in moving a vote of thanks to the Directors of the Scottish Provident Institution, said:—"I regard this Institution as in unison with the arrangements, nay, as a following-out of the dictates of an all-wise, over-ruling Providence. Many, I doubt not, have already been taught to regard it as such, who, on the death of a parent, instead of being reduced to destitution, or obliged to appeal to the benevolence of the public, have found themselves in circumstances to obtain, as a right, what they must otherwise have received as a charity. Such persons, if rightly disposed, would thank God that such an Institution as this existed, and would esteem it a kind Providence that led their deceased parent to connect himself with it, and thus secure for them an interest in its provisions." * * * "I feel it pleasant to be associated with men who are naturally led to take an interest, so far, in one another's welfare. For my part I cannot pass a member of the Scottish Provident on the streets without also involuntarily wishing him 'a sound mind in a sound body,' and that he may live happily and usefully, and, if not as long as Methuselah, yet aye and until the amount of his contributions has greatly exceeded the sum in his policy."

INSTANCES OF IMMEDIATE BENEFIT.

An industrious man, engaged in flax spinning, and who sunk most of what he had in a concern of that nature insured £500 in the month of February, for which the usual comparatively small sum was paid by way of premium. In the ensuing April, not satisfied with the first sum, he insured £500 more. Next month, after the second policy had run only twenty-two days, he died in consequence of a severe injury from his own machinery. Then his family obtained the welcome sum of £1000 to assist them on in the world, a sum which they could not have had if their parent's death had taken place three months sooner.

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An eminent tradesman in London effected an assurance for £2000, and dying within the first year from inflammation arising from a cold, his widow and family were then put in possession of £2000.

A legal gentleman took out a policy of assurance for £1500 on his own life, and having caught a severe cold, ruptured a blood vessel during a paroxysm of coughing. This occurred after two annual payments only had been made, and his family received the £1500.

A still more striking instance of the uncertainty of life occurred in the case of a commercial gentleman, who for the benefit of his wife, to whom he had lately been married, made a proposal to an Assurance Company for a considerable sum; and, his health being good, the proposal was accepted, and the premium paid. He died of apoplexy during the first year, and the large sum insured thus fell to his widow.—(*Hand Book of Life Assurance*, 1842.)

Such facts as the foregoing, which are of constant occurrence, may be considered sufficient to place the utility of Life Assurance beyond question.

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Members wishing to Borrow from the Provident Society, are requested, in order to prevent disappointment, to send their applications without delay, that their names may be registered. Forms of application may be obtained at the Head Office, Toronto, or at any of the Agencies.

VARIETIES.

THE ROYAL FAMILY.

QUEEN VICTORIA (Alexandrina), b. May 21, 1819, succeeded to the throne June 20th, 1837; married Feb. 10th, 1840, to FRANCIS ALBERT, Duke of Saxe, Prince of Cobourg and Gotha, b. Aug. 26, 1819. Issue, *Victoria, Adelaide Mary Louisa, Princess Royal*, b. Nov. 21st., 1840; *Albert Edward, Prince of Wales*, b. Nov. 9th, 1841; *Alice Maud Mary*, b. April 25th 1843; *Alfred Ernest Albert, Duke of Kent*, b. Aug. 6th, 1844; *Helena Augusta Victoria*, b. May 25th, 1846; *Louisa Caroline Alberta*, b. March 18th, 1848; *Arthur William Patrick Albert*, b. May 1st, 1850; *Leopold George Duncan Albert*, b. April 7th, 1853.

HEIRS PRESUMPTIVE.

1. GEORGE 5th, *King of Hanover*, b. 27th, May, 1819;
2. *George, Duke of Cambridge*, b. 26th March, 1819;
3. *Princess Augusta*, b. 19th July, 1824. 4. *Princess Mary*, b. Nov. 27th, 1833.

PROVIDENT

Permanent Building & Investment

SOCIETY,

ESTABLISHED ACCORDING TO ACTS OF PARLIAMENT

HEAD OFFICE,

No. 1, WELLINGTON BUILDINGS, KING STREET,

ENTRANCE FROM TORONTO STREET.