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# THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE

Finance Dept., 22 Dec. 1879

Vol. 11.

MONTREAL, FRIDAY, JANUARY 7, 1881.

No. 21.

Leading Wholesale Houses of Montreal

## Canadian MANUFACTURED SILKS.

The undersigned having made arrangements with the "CORRIVEAU & CO." SILK MILLS, of this city, for their entire production, beg to intimate to the trade that they are prepared to receive orders for the goods manufactured by these Mills.

They now invite inspection of the goods, which will be found to be of very superior quality, make and design.

**GAULT BROS. & CO.,**  
MONTREAL,

**JAMES CORISTINE & CO.**

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

**MONTREAL FELT HAT WORKS.**

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

**FELT HATS.**

We have made extensive additions to our WOOL HAT MACHINERY, and will double our production for the Spring Trade of 1880.

**FUR HAT MANUFACTORY.**

We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to offer to the trade

**FUR HATS**

of our own manufacture for the approaching Season. Owing to the large saving in cost, by increased production, we are enabled to sell our manufacture at prices below current rates

Leading Wholesale House of Toronto.

## JOHN MACDONALD & CO. Carpet Department.

TAPESTRY CARPETS,  
ALL GRADES.

BRUSSELS CARPETS,  
3, 4 and 5 Frame.

COTTON CHAIN CARPETS.  
UNION WOOL KIDDER CARPETS.

And General House Furnishings.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington street, } TORONTO.  
28, 30, 32 and 34 Front street, }

## M. FISHER SONS & CO.

MONTREAL, and

FISHER & CO., Huddersfield, Eng.,

*Woolen Manufacturers*

and MERCHANTS.

Our assortment in MONTREAL for the coming Spring will be found the largest and most complete we have ever shown, especially in

SCOTCH TWEEDS,  
WORSTED COATINGS.

Also, very large and complete lines of

**English Tweeds**

In new and novel designs.

FULL ASSORTMENT OF

TAILORS' TRIMMINGS.

Leading Wholesale Houses of Montreal

## H. A. NELSON & SONS,

WHOLESALE DEALERS IN

CLOCKS, SMALL WARES,  
FANCY GOODS,  
WOODEN WARE.

TOYS:  
Brooms and Whisks, }  
do Special lines, } Corn.  
do Hair, }  
do Hair Hearth. }

Brushes—Scrub, Stove, Shoe, White-wash, Paint, Varnish, Horse, Bannister, and Hearth.

Clothes Pins—Round & Patent Spring.  
Butterware Tubs, Bowls, Ladies, and Spades.

1-8, 1-4, 1-2, 1 lb. Cup Pints.  
Dash and Cylinder Churns.

The most complete assortment in every department, including all the latest novelties.

**Montreal:**

57, 59, 61 & 63 ST. PETER ST.

**Toronto:**

56 & 58 FRONT STREET.

## PINKERTON & CO.,

MANUFACTURERS OF

# BOOTS

AND

# SHOES,

38 St. Peter Street,

CORNER FOUNDLING STREET,

**MONTREAL.**



The Chartered Banks.

THE CANADIAN  
Bank of Commerce.

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000  
Rest - - - 1,400,000

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Hon. WILLIAM McMASTER, *President.*  
WM. ELLIOTT, Esq., *Vice-President.*  
Noah Barnhart, Esq. James Michie, Esq.  
Hon. Adam Hope. T. Sutherland Stayner, Esq.  
George Taylor, Esq. Jno. J. Arnot, Esq.  
A. R. McMaster, Esq.  
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B. E. WALKER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents  
Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie,	Guelp.	Sarnia,
Belleville,	Hamilton,	Seaforth,
Berlin	London,	Simcoe,
Brantford,	Lucan,	Stratford,
Chatham,	Montreal,	Strathroy,
Collingwood,	Norwich,	Thorold,
Dundas,	Orangeville,	Toronto,
Dunville,	Ottawa,	Walterton
Galt,	Paris,	Windsor,
Godorich,	Peterboro',	Woodstock.
	St. Catharines	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS

New York—The American Exchange National Bank  
London, England—The Bank of Scotland.

IMPERIAL BANK

OF CANADA.

Capital Authorized : : : : : \$1,000,000  
Capital Paid up : : : : : 884,045

DIRECTORS:

H. S. HOWLAND, Esq., *President,*  
T. R. MERRITT, Esq., *Vice-President,* St. Catharines,  
JOHN SMYTH, Esq., T. R. WADSWORTH, Esq.  
HON. JAS. R. BENSON, WM. RAMSAY, Esq.,  
St. Catharines, R. CARRIE, Esq.,  
P. HUGHES, Esq., JOHN FISKEN, Esq.,  
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Dunville, Fergus and Woodstock.

AGENTS IN LONDON, ENG.—Bosanquet Salt Co.  
AGENTS IN NEW YORK—Bank of Montreal.

Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIP BANK.

AUTHORISED CAPITAL,..... \$1,500,000  
CAPITAL PAID IN May 15, 1878..... 1,381,568  
RESERVE FUND..... 200,000

Board of Directors.

R. W. HENEKER, *President.*  
Hon. T. LEE TERRILL *Vice-President.*  
Hon. M. H. Cochrane, G. N. Galer,  
G. K. Foster, Hon. J. H. Pope,  
A. A. Adams, Hon. G. G. Stevens.  
T. S. Morey,  
WM. FARWELL, *General Manager.*

Head Office—Sherbrooke, Que.  
Branches.

Waterloo, Richmond,  
Coaticook, Stanstead.  
Oowansville, Granby.  
Agents in Montreal—Bank of Montreal.  
London, England—London & County Banks.  
Boston—National Exchange Bank.  
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Bank of Toronto.

CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, *President.*  
JAMES G. WORTS, *Vice-President.*  
WILLIAM CAWTHRA, GEORGE GOODERHAM  
ALEX. T. FULTON, HENRY CAWTHRA,  
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, *Cashier.*  
HUGH LEACH, *Assistant Cashier.*  
J. T. M. BURNSIDE, *Inspector.*

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BANKERS.

LONDON, ENG., The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000  
SUBSCRIBED 2,000,000  
PAID-UP 2,000,000

DIRECTORS.

HON. E. CHINIC, *President.*  
HON. ISIDORE THIBAudeau, *Vice-President.*  
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.  
U. Tessier, jr. Joseph Hamel, Esq.  
P. Vallee, Esq.  
FRS. VEZINA, *Cashier.*  
Montreal Branch—J. B. Sancer, *Manager.*  
Sherbrooke—P. LeFrance, *Manager.*  
Ottawa Branch—Sam Benoit, *Manager.*  
Agents in New York—National Bank of the Republic  
England—National Bank of Scotland.  
Other agencies in all parts of the Dominion.

Private Banks.

W. MOWAT & SON,

BANKERS,

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Bank of Montreal. In United States: The Bank of New York. N. B. A.

Loan Societies.

THE HAMILTON  
Provident and Loan Society.

Hon. ADAM HOPE, *Senator—President.*  
W. E. SANDFORD—*Vice-President.*

Capital (authorized to date)..... \$1,000,000.00  
Subscribed Capital..... 1,000,000.00  
Paid-up Capital..... \$922,391  
Reserve and Surplus Profits..... 135,528 1,057,719.00

Total Assets..... 1,946,262.00  
MONEY ADVANCED on Real Estate on favorable terms of Repayments.  
MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at Current Rates.

TEMPORARY OFFICE.

No. 23 James St., South Hamilton.

H. D. CAMERON, Treasurer

November, 5th 1880.

Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1880. Summer Arrangements. 1880.

This Company's Lines are composed of the undernoted First-class, Full-powered, Clyde-built, Double-Engine, Iron Steamships:—

	Tons.	
Parisian.....	5400	Building.
Sardinian.....	4100	Capt. J. Dutton.
Polynesian.....	4100	Capt. R. Brown.
Sarmatian.....	4000	Capt. A. D. Aird.
Circassian.....	3800	Capt. Jas. Wylie.
Moravian.....	3650	Capt. John Graham.
Peruvian.....	3600	Lt. W. H. Smith, R.N.R.
Nova Scotian.....	3300	Capt. W. Richardson.
Hibernian.....	3200	Lt. F. Archer, R.N.R.
Caspian.....	2700	Capt. M. Trocks.
Buenos Ayrean.....	4000	Capt. McLean.
Grecian.....	4100	Capt. Le Gallais.
Austrian.....	2700	Capt. R. Barrett.
Nestorian.....	2700	Capt. J. G. Stephen.
Prussian.....	3000	Capt. Jos. Ritchie.
Scandinavian.....	3000	Capt. Hugh Wylie.
Manitoban.....	3150	Capt. McDougall.
Canadian.....	2800	Capt. C. J. Menzies.
Phoenician.....	2800	Capt. James Scott.
Waldensian.....	2600	Capt. Moore.
Lucerne.....	2800	Capt. Kerr.
Acadian.....	1500	Capt. Cabell.
Newfoundland.....	1350	Capt. Mylins.

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched—

	FROM QUEBEC.
Circassian.....	Saturday, 2nd Oct.
Sardinian.....	" 9th "
Peruvian.....	" 16th Oct.
Polynesian.....	" 23rd "
Moravian.....	" 30th "
Sardinian.....	" Nov.
Sarmatian.....	" "

Rates of Passage from Montreal:—  
Cabin, (according to accom.) \$67, \$77 & \$87.  
Intermediate..... \$45  
Steerage..... \$31

The SS. of the Halifax Mail Line, from Halifax to Liverpool, via St. John's, N. F., are intended to be despatched from Halifax:—  
Nova Scotian, Tuesday, Sept. 28th; Hibernian, Oct. 12th; Caspian, Oct. 26th; Nova Scotian, Nov. 9th; Hibernian, Nov. 23rd.

An experienced Surgeon carried on each vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Quebec to ALLANS, RAB & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to ALEX. HUNTER, 7 Rue Scribe; in Antwerp to AUG. SCHMITZ & Co.; or RICHARD BERNIS; in Rotterdam to RUY & Co.; in Hamburg to C. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINR. RUPPEL & SONS; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERIE & WORKMAN, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street; in New York to LEVE & ALDEN, 271 Broadway, or to

H. & A. ALLAN,  
Corner of Youville and Common Streets.

**Accountants, Agents, &c.**  
(For Legal Cards see other page.)

**Arnprior, Ont.**  
**JAMES BELL**, Official Assignee, a Commissioner and General Agent, Arnprior.

**Barrie, Ont.**  
**JOSEPH ROGERS**, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

**Belleville, Ont.**  
**M. B. ROBLIN**, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

**Berlin, Ont.**  
**J. M. SCULLY**, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

**Brampton, Ont.**  
**J. W. MAIN**, Official Assignee for the County of Peel, Brampton, Ont.

**Brantford, Ont.**  
**THOS. BOTHAM**, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issue of Marriage Licenses, Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

**JAMES POLLOCK**, Official Assignee for the county of Brant, Brantford, Ont., 28 August, 1880.

**Carleton Place, Ont.**  
**A. W. BELL**, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

**Galt, Ont.**  
**ALEX. MACGREGOR**, Official Assignee, County of Waterloo, Galt, Ont.

**Guelph, Ont.**  
**JOHN SMITH**,  
OFFICIAL ASSIGNEE, ACCOUNTANT,  
and General Agent.  
GUELPH, ONT.  
References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c., &c.

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**GEO. KEMPT**, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

**London, Ont.**  
**H. E. NELLES**, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

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ACCOUNTANT AND OFFICIAL ASSIGNEE,  
COMMISSIONER,  
For taking affidavits to be used in the Province of Ontario,  
115 St. Francois Xavier Street, Montreal.

**TAYLOR & SIMPSON**,  
Official Assignees, Accountants, Auditors,  
Commissioners for taking affidavits for Quebec and Ontario,  
858 NOTRE DAME STREET, Montreal.  
P. O. Box 1724.  
JOHN TAYLOR, Official Assignee for the city of Montreal. ANDREW J. SIMPSON, Official Assignee for the District of Montreal.

**Merrickville, Ont.**  
**E. H. WHITMARSH**, Official Assignee for County of Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.

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**D. W. CAMPBELL**, Official Assignee for the County of Halton, Milton, Ont.

**Orangeville, Ont.**  
**JOS. W. SHAW**, Official Assignee for the County of Wellington, Orangeville, Ont.

**Accountants, Agents, &c.**  
(For Legal Cards see other page.)

**Owen Sound, Ont.**  
**GEORGE PRICE**, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express. Owen Sound, Ont.

**Penobscuis, N.B.**  
**J. E. B. MCGREADY**, Official Assignee for King's County, Coroner, &c., Penobscuis, N.B.

**Peterborough, Ont.**  
**JAS. A. HALL**, Sheriff and Official Assignee—Peterborough, Ont.

**Plantagenet, Ont.**  
**JAS. VAN BRIDGER**, Official Assignee for Prescott County, Plantagenet, Ont.

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**GEORGE PEARSON**, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. R.

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INSURANCE—*Etna* Life, Equitable Life, Northern Fire, Sovereign Fire, Dominion Barb Wire Fence Co. Exchange, Loans, Collections. Steamships, Railroads, Newspapers, &c., &c.  
Reference given. Correspondence invited.

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**THOMAS MILLER**, Official Assignee for the County of Perth, Stratford, Ont. Accountant Insurance and General Agent. Collections solicited.

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**Whitby, Ont.**  
**JOHN RICE**, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

**Windsor, Ont.**  
**J. McCRAE**, Official Assignee for Essex County, Windsor, Ont.

**Agents' Directory.**

**OWEN MURPHY**, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

**R. C. W. MacQUAIG**, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

**Legal.**

For Accountants, &c., see other page.

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BARRISTERS, ATTORNEYS, SOLICITORS  
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D. G. MacDonell, M. P. James Dowdall.

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Barristers and Attorneys-at-Law, Solicitors and Notaries Public, Bank Building, Amherst, N. S.

**Annapolis, N.S.**

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**Belleville, Ont.**  
**PETERSON & PETERSON**,  
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Offices: Corner Bridge & Front Sts.

**DENMARK & NORTHROP**, Barristers, &c., Belleville, Ont.

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**Brockville, Ont.**  
**J. G. GORDON**,  
Barrister, Attorney-at-Law, Solicitor in Chancery, &c. (County Town of Leeds and Grenville.)

**Brantford, Ont.**  
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C. S. JONES.

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**J. W. H. WILSON**,  
BARRISTER, ATTORNEY, SOLICITOR, &c.

**Charlottetown, P.E.I.**  
**MCLEAN & MARTIN**,  
Barristers and Attorneys at Law,  
Conveyancers, Notaries Public, &c.

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**G. B. FRASER**, Barrister and Attorney-at-Law,  
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**A. G. HILL**,  
Barrister, Attorney, Solicitor in Chancery, &c. Police Magistrate Niagara Falls. Clifton, Ont.

**Clinton, Ont.**  
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SOLICITORS-IN-CHANCERY, &c.,  
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Office, Queen Street, Fredericton, N.B.

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RAW AND BOILED.

WHITING, BEST BRANDS.

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100 GREY NUN ST.,  
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Works in Toronto.

NORWAY CARRIAGE BOLTS

TIRE BOLTS  
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HOT PRESSED NUTS  
MACHINE-FORGED NUTS  
CARRIAGE BOLTS—Best  
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BOLT ENDS

SPRING BOLTS

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R.R. TRACK BOLTS  
SLEIGH SHOE BOLTS  
BOILER RIVETS  
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ROOF BOLTS  
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BLANK BOLTS  
BRIDGE BOLTS

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127 St. Peter street, Montreal,

(MILLS AT KINGSEY FALLS, P.Q.)

MANUFACTURER OF

The following grades of high class papers:—

Nos. 1 & 2 Book and Printing, (Toned & White),

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White Tea and Bag,

Bleached Manilla Envelope, Bag and Wrapping.

White Manilla Tea and Wrapping.

Unbleached Manilla Bag and Wrapping.

# Blotting Paper.

First Prize Domatlon Exhibition 1880.

**JOHN CRILLY & CO.,**

MANUFACTURERS OF

Blotting Paper, Flour Sack Paper,  
Music Paper, Fine Manilla Paper,  
Colored and Brown & Grey Wrapping  
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Paper, Roofing Felt and Match  
Flour Sack Paper Bags, &c., &c. Paper.  
Special Sizes and Weights made to order  
389 ST. PAUL ST., MONTREAL.

**LEFEBVRE & MICHAUD,**

WHOLESALE

# Boot & Shoe

MANUFACTURERS,

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**MONTREAL.**

Samples sent on application.

BENJ. LEFEBVRE.

F. MICHAUD.

Leading Wholesale Trade.

**LOUIS BREITHAUP'T & CO.,**

ESTABLISHED 1858.

Tanners, Importers.

Leather Merchants,

AND DEALERS IN

SHOE GOODS & TANNERS' SUPPLIES

OFFICE & WAREHOUSE: QUEEN STREET,

BERLIN, Ont.

**Cassils, Stimson & Co.,**

IMPORTERS OF

FOREIGN LEATHERS

PRUNELLAS & SHOE FINDINGS

AND

Leather Commission Merchants,

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**FRANCOIS KIERAN,**

No. 4 UNION BUILDINGS,

(In the Court,)

ST. FRANCOIS XAVIER STREET,

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**J. RATTRAY & CO.,**

Manufacturers, Importers and Wholesale Dealers

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TOBACCO, SNUFF, CIGARS,

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TOBACCONISTS' GOODS:

MANUFACTORY:

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**E. E. GILBERT & SONS,**

MANUFACTURERS OF

PORTABLE AND STATIONARY

**ENGINES,**

Steam Pumps, Shafting, Pulleys, &c.

Office:

722 ST JOSEPH STREET,  
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**TEAS, SUGARS, COFFEES,**

SPICES, FRUITS

AND A FULL ASSORTMENT OF

**GENERAL GROCERIES,**

Maintained from best Markets.

**J. A. MATHEWSON,**

202 McGill Street.

Leading Wholesale Trade of Mon'real

**H. G. H. L'ECUYER.**

Importer and Dealer in

NEW AND SECOND-HAND

BOOT & SHOE MACHINERY.

All Repairing promptly attended to

10 & 10½ PORT STREET,

Between S. Ann's Market & Custom House, MONTREAL.

**SHAW BROS. & CASSILS**

TANNERS

AND DEALERS IN

*HIDES & LEATHER.*

13 Recollet Street, Montreal.

**COCHRANE, CASSILS & CO.**

MANUFACTURERS OF

Boots and Shoes, Wholesale

CORNER OF

St. Peter & St. Sacrament Streets,

M. H. Cochrane, }  
Chas. Cassils, } MONTREAL.

**ALEXANDER SEATH,**

IMPORTER OF

*British & Foreign*

**LEATHERS**

AND

Shoe Manufacturers' Goods.

16 LEMOINE STREET,

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**JAMES MCCREADY & CO.**

WHOLESALE

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MANUFACTURERS,

35 & 37 WILLIAM STREET.

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MANUFACTURER

39 and 41 ST. PETER STREET,

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**CANTLIE, EWAN & CO.,**  
MANUFACTURERS' AGENTS.

CANADIAN TWEEDS,  
CORNWALL BLANKETS,  
SHERBROOKE FLANNELS,  
and COATICOOK COTTONS,  
LYBSTER COTTONS, &c., &c.,  
33 St. Joseph Street, Montreal.  
12 Wellington Street, East, MONTREAL.

**Parks' Cotton Yarns.**

Awarded the only Medal given at the CENTENNIAL EXHIBITION for Cotton Yarns of Canadian Manufacture. Nos. 5 to 10, White and Colored.

**COTTON CARPET WARP.**

No. 10, 4 ply, White, Red, Brown, Slate, etc. Warranted fast colours, and full length and weight in every package. **BOOM WARPS** for WOOLEN MILLS. Single, Double and Twisted, White and Colored, HOSIERY, and KNITTING YARNS of every variety required in the Dominion.

ALEX SPENCE, WM. PARKS & SON,  
228 McGill St., New Brunswick Cotton Mills  
Montreal. St. John N.B.  
Agent for Québec and Ontario.

**The Cheapest of Blank Books.**

**THE "TURNBACK" BLANK BOOK,**  
FOOLSCAP SIZE, good white paper, round corners, ruled faint, or for dollars and cents.  
108 pages, \$3.00 per dozen, 3¢ each.  
144 " 4.80 " 45¢ "  
216 " 6.60 " 60¢ "  
258 " 9.00 " 80¢ "

**THE COUNTER OR ORDER BOOK,**  
12 1/2 x 5 1/2 inches, ruled with cash columns, 180 pages, toned paper, \$4.20 per dozen, 40¢ each.  
The above books are so bound by a new method that they can be folded back without injury to the binding. They are particularly recommended to Railways, Shippers, Grocers, &c.  
A liberal discount to the trade.

**MORTON, PHILLIPS & BULMER,**  
(Successors to Robt. Graham, Estab. 1829.)  
Stationers, Blank Book Makers and Printers,  
375 NOTRE DAME STREET, MONTREAL.

**Hodgson, Sumner & Co.,**  
IMPORTERS OF

**DRY GOODS,**  
SMALL WARES and FANCY GOODS,  
347 & 349 ST. PAUL ST.,  
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THE CANADIAN  
**LEATHER BELTING CO.,**  
MANUFACTURERS OF GENUINE  
Oak Tanned Leather Belting  
AND  
GENERAL FINISHERS,  
OFFICE AND FACTORY:  
124 and 126 QUEEN STREET,  
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Leading Wholesale Trade.

**Carriage Hardware.**

FIFTH WHEELS,  
CLIPS,  
CLIP-KING BOLTS,  
STEPS,  
SHAFT COUPLINGS, &c.,

Manufactured by  
**GEORGE GILLIES,**  
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**LITHOGRAPHERS,  
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PRINTERS.**

Commercial Work and Insurance supplies a speciality.  
WM. C. DAVIDSON. JOHN YOUNGER.

**Important to Consignors.**

OUR OPENING FALL  
**TRADE SALE**  
Will take place on  
**Tuesday, September 7th,**  
AND FOLLOWING DAYS,  
and we will hold ONE EVERY WEEK during the season. We respectfully solicit consignments of  
**Dry Goods,**

**Woolens,  
Ready-Made Clothing,  
Boots and Shoes,  
Fancy Goods and  
General Merchandise,**  
upon which we are prepared to make LIBERAL ADVANCES. Account sales furnished and settlements made within Ten days from date of sale.  
Those having surplus stock, or odd lines, will do well to send them to us. They can rely on obtaining a fair market price for what they send us. Our sales are largely attended by City and Country buyers all over the province. Correspondence invited.  
**THOMAS WALLS & SONS,**  
Auctioneers and General Commission Merchants,  
TORONTO, Ont.

**R. MILLER, SON & CO.**

MANUFACTURING  
**STATIONERS,**  
WHOLESALE DEALERS IN  
**BOOKS, PAPERS, STATIONERY and  
PAPER-HANGINGS.**  
SOLE AGENTS FOR

WYLLIE & LOCKHEAD, Paper-Hangings, Glasgow.  
ESTERBROOK STEEL PEN CO., New York.  
CARTEL'S Inks and Mucilage, Boston.

15 Victoria Square, MONTREAL.

**F. C. JONES,**

PRACTICAL STEEL STAMP & STENCIL  
LETTER CUTTER,  
74 MCGILL ST., MONTREAL.

Orders by Mail promptly attended to.

Leading Wholesale Trade of Montreal.

**MARSHALL & CO.**

BEST  
**LINEN THREADS**

MADE EXPRESSLY FOR THE  
SEWING MACHINE.

**Machine Thread**

ON SPOOLS,

**WAX MACHINE**

AND

**Sole Sewing  
THREADS.**

LAMBS

**PATENT KNITTING MACHINES**

Price from \$48 to \$1,000 each.

Excellent for trade Jackets, Mitts, Shirts, Drawers and full fashioned Hosiery, without any seam in them. For Family and Manufacturers use, also the valuable trade knitter, the TUTTLE PATENT RIBBER, knits the real hand rib top, or all the leg and top of foot, or all plain hosiery, and gives either the hand or gusset heels by hand or power.

For particulars address  
**LAMB KNITTING MACHINE MANUF CO.,**  
64 King Street East, Toronto.  
H. BAILEY, General Agent

1854. BUY 1880.

**E. B. EDDY'S  
MATCHES,  
PAILS, TUBS,**

AND  
**Washboard,**

MANUFACTURED AT

HULL, P. Q., CANADA.

THE  
**Paton Manufacturer's Co.**  
OF SHERBROOKE, P. Q.

PAID UP CAPITAL, . \$860,000.00.

MANUFACTURERS OF

**HIGH CLASS TWEEDS,**

The most popular Goods in the Trade. For sale at all the LEADING DRY GOODS HOUSES in the Dominion.

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**WM. BARBOUR & SONS,**  
IRISH FLAX THREAD  
LISBURN.

Received  
Gold Medal

THE  
Grand Prix

Paris Exhibition,  
1878.



Received  
Gold Medal

THE  
Grand Prix

Paris Exhibition,  
1878.

Linen Machine Thread, Wax Machine Thread  
Shoe Thread, Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.

**WALTER WILSON & CO.,**  
Sole Agents for the Dominion,  
1 & 3 ST. HELEN STREET, MONTREAL.

**JOHN CLARK, JR. & CO.'S**

M. E. Q.  M. E. Q.

**SPOOL COTTON.**  
Recommended by the principal SEWING MACHINE Co's as the BEST for Hand and Machine Sewing.

**M. E. Q.**

ESTABLISHED 1850

THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish

Wholesale Trade supplied by  
**WALTER WILSON & CO.,**  
1 & 3 St. Helen Street,  
MONTREAL.

**DUNDAS COTTON**

MILLS CO.

DUNDAS, ONT.

MANUFACTURERS OF

GREY DOMESTICS,  
TICKINGS, DENIMS,  
CHECKED AND STRIPED SHIRTINGS,  
COTTON BAGS,  
WARPS, YARNS, Etc.

The productions of these mills continue to have a deservedly high reputation in the trade. The proprietors are determined to maintain the quality of unsurpassed excellence they have heretofore held.

A full range of Patterns and Stock to be had from our Agents in Montreal.

**F. McELDERRY & CO., Agents,**  
ST. HELEN STREET

THE  
**ENGLISH LOAN CO.,**  
[LIMITED.]



Founded by Government Charter—Letters Patent 1878.

Authorized Capital, . . . \$6,000,000  
In Shares of . . . \$100 each.

Invested in Real Estate Mortgages, registered in the Government Record Offices, and the Title Deeds deposited with the Company.

Subscribed Capital . . . \$1,802,000.00  
Amount under Mortgage . . . 252,000.00

Secured by Real Estate, improved and occupied, valued at more than double the amount invested.

HEAD OFFICE:

LONDON, Canada.

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GEO. WALKER, J.P., - Vice-President.

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The Hon. ALEX. VIDAL, Senator of the Dominion of Canada, and Treasurer of the Co. of Lambton, Sarria, Ont.  
GEORGE WALKER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Arva, Ont.  
JAMES FISHER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Hyde Park, Ont.  
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MOSES SPRINGER, Esq., M.P.P., Director of the Agricultural Ins. Co., Waterloo, Ont.

AUDITORS:

CHARLES MURRAY, Esq., Manager of the Federal Bank, London, Ont.  
JOHN WRIGHT, Esq., Broker, Richmond Street, London, Ont.;  
JOHN BROWN, Esq., Chamberlain of the City of London.

Who have free access to the Books and Papers at all times, and make monthly audits of the same.

BANKERS:

THE FEDERAL BANK OF CANADA.

DIVIDEND No. 8.

The Eighth Quarterly Dividend, at the rate of Eight per centum per annum on the paid-up capital of the Company, will be due and payable at the Head Offices of the Company, London, Canada, or at the office of the agents of the Company, London, England, on and after the first day of January, 1881.

During the month of March last, the Company made a new Issue of Stock to the amount of \$1,000,000 at ten per cent premium, half of which has been reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of this Stock has already been disposed of. Persons requiring it will be provided with forms of application and full information by applying to the Secretary at the Head Office, London, Canada.

The next Issue will be at a higher rate of premium.

MONTREAL AGENCY.

We have pleasure in announcing that JACKSON RAE, Esq., has been appointed General Agent for the City and District of Montreal.

The first issue of the Bonds of the Company has now been made. They bear interest at the rate of five per centum per annum payable half yearly. Application for the same may be made to the Head Office, London, Canada, or to JACKSON RAE, Esq., Montreal.

HON. ALEX. VIDAL, President. | J. A. ELLIOTT, Secretary.

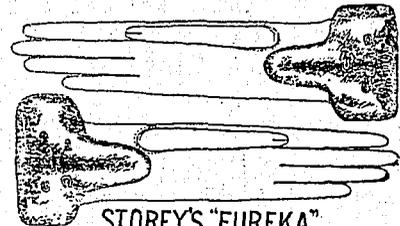
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BEAUTIFUL CAMEO STAMPED BUSINESS  
Envelopes & Note Paper

As Cheap as Type Printing,  
AT

169 ST. JAMES STREET,  
**GEO. BISHOP & CO.,**  
Engravers, Lithographers and Printers.

**W. H. Storey & Son,** } ACTON,  
GLOVE MANUFACTURERS. } ONTARIO.

The best descriptions of Gloves and Mitts in every variety of Material and Style are manufactured by us.



STOREY'S "EUREKA"

SPRING GLOVE FASTENER, PAT.

We are also Patentees and Inventors of Storey's "Eureka Spring Glove Fastener," justly acknowledged the most perfect Fastener in use.

Patented in Canada, the United States and Great Britain.

Foreign Offices: { Spruce St., New York, U.S.A.  
Lime Grove, Birmingham, Eng

**F. F. DALLEY & CO.,**

MANUFACTURERS OF

WATERPROOF and POLISHING, BLACKINGS,  
BLUE BLACK WRITING and COPYING FLUIDS  
BLACK and COLORED INKS,  
MUCILAGE, HARNESS OILS and FLAVORING EXTRACTS.

Bottlers of Hair Oils and Castor Oils, and Wholesale dealers in

DRUGS AND SUNDRIES,

DYE STUFFS, OLIVE OILS, PERFUMERY  
PATENT MEDICINES, &c., &c.

104 KING STREET EAST  
HAMILTON, ONT.

Commercial Summary.

THE CANADA Paper Co. has declared a dividend of four per cent. for the half year.

JOSH BILLINGS says: The man who gets bit twice by the same dog is better adapted for that kind of business than any other.

THE NUMBER of messages sent over the wires of the Montreal Telegraph Co. during 1880 exceeded those of the previous year by four hundred thousand.

THE POSTMASTER at Magnetawan (sic), Ont., notifies us that Wm. Aiken of that place has "gone away." Mr. Aiken's conduct is not akin to honesty, and he has probably left more than one achin' creditor behind.

WE HAVE A FEW copies left of last week's JOURNAL, which contains a table showing the highest and lowest quotations of the principal Canadian stocks, bank and miscellaneous, for the twelve years ended the 31st Dec., 1880.

JAMES KERR, grocer, Belleville, Ont., has absconded, widely regretted. He went out of town to spend Christmas and has failed to return. Messrs. Henry Corby & Son have issued an

Leading Wholesale Trade of Montreal.

**ELECTRO-PLATED WARE.**

Comprising a full assortment of the Newest designs in Silver-plated Ware and articles in Electro-plate, suitable for

—WEDDING PRESENTS,—

PLATED KNIVES, SPOONS, FORKS, &amp;c.

JOHN WATSON, Manufacturers Agent,

370 St. Paul Street, up Stairs

WHOLESALE AND RETAIL.

## PIANOS

—OF—

Hazelton Bros.,

—AND—

KRANICH &amp; BACH,

OF NEW YORK,

RECEIVED THIS WEEK. PLEASE

CALL AND EXAMINE.

L. E. N. Pratte,

SOLE AGENT FOR CANADA,

280 NOTRE DAME ST.,

MONTREAL.

attachment, and the Sheriff is now in possession. Mr. Kerr commenced business only about a year ago,—it is understood with little or no capital,—but this evidently proved no bar to his obtaining credit.

SOME of the Ontario Loan Societies are watching with curious eyes the advent of the "Credit Foncier" Company. A system by which a moderate interest is made to pay off the principal after a lapse of years, possibly within the life of the borrower, is likely to commend itself to the public. It is not improbable that some modification of the system may commend itself to the Loan Societies. The mode of operation was explained in the JOURNAL OF COMMERCE OF Dec. 10th, ult.

Messrs. BARBER, BRIGNALL & Co., of Belleville, Ont., announced that on February 1st prox. they shall begin to sell strictly for cash. They say:—"The pressure of hard times during the past four or five years (and all have felt it) no doubt induced many of our regular cash customers to ask us for more or less accommodation in the way of credit, but we now think, with the removal of the cause (the departure of hard times) the necessity of continuing to sell goods on credit no longer exists."

Leading Wholesale Trade of Montreal.

# GREENE & SONS COMPANY,

MONTREAL,

MANUFACTURERS  
HATS AND FURS.

INTERMEDIATE  
PROFITS SAVED  
BY PURCHASING DIRECT

FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.  
ST. PAUL STREET.

SOME THREE months ago the Flos Lumber Company decided to remove their saw mills to Orillia, the facilities for shipping from the latter place being considered more convenient. Subsequently they addressed a letter to the Town Council, asking for exemption from taxation for ten years. The Council refused, but intimated their good-will to the company by offering to allow them the use of a side street not used for traffic, which the company were very desirous of obtaining. Shortly after the council's intimation that they could have the use of the street, the company commenced to lay down the material for the erection of the mills, when one or two parties in the immediate vicinity, objected to the mills being erected so near their dwellings, and to the company having the use of the side street. After the use of a considerable amount of energetic language, one of the parties consulted a lawyer, and found out that the Council had no power to give the company the use of the street, and instructed the lawyer to notify them not to use it, the object being of course to drive the obnoxious company away. The company have now decided to keep within the limits of their own property as well as within the limits of the law, by refraining from using the street in question, and they have pushed forward the erection of their mill to the great chagrin of the parties objecting. The towns-people generally are on their side, as their presence in Orillia will give employment to quite a number of hands, and this will bring about the circulation of money among various trades in the community.

The Consolidated Bank building passed into the hands of the Pacific Railway Syndicate last Monday, Mr. Duncan McIntyre, of this city, having given his personal cheque for \$80,000

therefor. The offices will be opened in a few days. *On dit* it is intended to add one or two storeys to the building at an early date.

THE FIRM of McIntyre, French & Co., wholesale dry goods merchants of this city, have dissolved, Mr. Robert French retiring. Mr. D. McIntyre, the principal of the firm, is well known as one of our most successful merchants, and will probably some day vie with the Vanderbilts, Scotts and others of that ilk as a railway magnate, should the Pacific Syndicate contract be signed, and there is every probability that it will.

MR. CHAS. CHAMPION, of Brantford, Ont., hardware merchant, breaks out into verse, that smacks of the heather, in greeting his customers and the public at the beginning of the New Year:

With the hope our years may be  
As guld as they hae been;  
An' trust we ne'er again may see  
The sorrows we hae seen,  
An' let us wish that ane an' a'—  
Our friends' health far an' near  
May aye enjoy in times to come  
A hearty good New Year.

CONTRACTS for supplying the Orillia asylum with cordwood, butchers meat, flour, oatmeal, groceries, &c., were advertised in the *Times* in the beginning of December, the first of two insertions appearing in the paper only six days before that on which the tenders had to be completed; and in this interval, including Sunday, forms had to be applied for and other information obtained. The second insertion did not appear until the day after the contracts had to be completed, when it was altogether useless. When it is known the tenders for vegetables, potatoes and even groceries could not possibly be made by parties at a distance on the short notice given, there seems some truth in the insinuation that somebody wilfully delayed the advertisements and in the mean-

Leading Wholesale Trade of Montreal.

**S. H. & J. MOSS,****5 & 7 RECOLLET STREET,**  
MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

**WOOLLENS, ETC.**

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

**ENGLISH TWEEDS,****SCOTCH TWEEDS,****WORSTED COATINGS****AND FANCY OVERCOATINGS,****TAILORS' TRIMMINGS, ETC.****DOMINION GLUE DEPOT.****EMIL POBIWKA & CO.,****GLUES, OILS, FLINT PAPER, &C.,****32, 34 & 36 St. Sacrament St.,**  
MONTREAL.

time let it be known to certain individuals that tenders would have to be prepared by a certain day. At all events neither proper competition nor the lowest prices that it would have brought could be secured by calling for tenders by advertisement in two weekly issues, one appearing a day or two before and one the day after the transactions had to be completed. Neither the country nor those anxious to tender can be said to have been fairly dealt with by such a proceeding, and some of the local dealers are dissatisfied about it.

Will the gentlemen who sent an order from Clinton, Ont., for several copies of our last issue please send his name, as the order has been mislaid.

The proprietors of the Glasgow Parkhead Forge Works, who employ 2,000 men, have granted each an advance of 7½ per cent. in wages, also an advance of 5 per cent. to laborers.

We are indebted to Mr. Henry C. Scott and Mr. John Low, members of the Stock Exchange, for assistance in compiling the table in our present issue, the average weekly price of stocks for 1880.

The number of new subscribers added to our list for the two and a half months ended the 24th ult. exceeded four hundred. The number of complimentary notices received from old subscribers if printed would fill an entire issue of the JOURNAL with its 32 pages.

The "Dominion Rolling Stock Co." of Toronto, through their solicitor, Wm. Mulock, are applying for an Act of Incorporation, with power to acquire, sell, and lease rolling stock used by railways and tramways.

The people of Newmarket, Ont., are no longer villagers; they developed into town-folk on New Year's day. The place was in-

TO THE

**DRY GOODS, HARDWARE, GROCERY,**  
&c., TRADES.

Use the new Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &amp;c., to the

**ARTHUR PATENT FOLDING BOX CO.,**  
29 ST. PETER STREET, MONTREAL.**Richard Jones,**  
**WOOLLEN MANUFACTURER,**

OFFERS TO THE TRADE

**Yarns and Woollen Goods.****E. A. JONES, Manager,**

56 St. Francois Xavier Montreal.

**Mills:—TAMWORTH, Ont.**

corporated as a village in 1858, with a population of upwards of six hundred. It enters upon its career as a town with a population of 2300 and an assessed value of \$477,545. The inhabitants celebrated the event becomingly.

JERUEL YORKE, proprietor of the "Elgin Pork Packing House" Aylmer, Ont., will have paid out for hogs the present season about \$100,000. He cuts up from five to eight thousand hogs annually. He packs nothing but Canadian hogs, and, getting them from the Lake Shore Counties, they are all corn fed. Mr. Yorke has the reputation of turning out the finest hams and bacon in Canada, and his trade today extends all over the Dominion.

APPLICATION has been made to Parliament through Mr. Hugh MacMahon, solicitor, for an Act incorporating "The Ontario Investment Association" of London, Ont., for the buying and selling of stocks, receiving money on deposit, loaning and borrowing money on mortgages on real and personal estate, and advancing money on debentures; and also to enable the said Association to act as agents for financial purposes.

E. L. FOSTER, of E. L. Foster & Co., a small and short-lived boot and shoe manufacturing

Leading Wholesale Trade of Montreal

**JOHN McARTHUR & SON,**

Importers of and Dealers in

**White Lead & Colors,**

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz. Sheet.

Rolled, Rough and Polished Plate Glass.

Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs;

Naval Stores, &amp;c., &amp;c., &amp;c.

OFFICES AND WAREHOUSES:

**310, 312, 314 and 316 St. Paul Street**

AND

**253, 255 and 257 Commissioners Street**

MONTREAL.

**JOHN TAYLOR & CO.**

Manufacturers and Importers of

**HATS, CAPS, FURS,**

&amp;c., &amp;c., &amp;c.,

**537 ST. PAUL STREET,**  
MONTREAL.**Batty's Nabob Sauce.****C. H. BINKS & CO.,**  
MONTREAL.

concern in this city, who failed a year ago, was sentenced on the 30th ult. to two months' imprisonment in default of his paying in full for goods amounting to \$158 purchased from a city trader at a time when, as alleged, he (Foster) knew himself to be insolvent. It is probable some arrangement may be made by which Foster may escape such a disagreeable consequence of a disputed affair.

SOME 600 TONS of west bound freight, which the steamship *Polynsian*, commenced to discharge at Halifax early last Monday morning, were all unshipped and loaded on the cars at ten o'clock, arriving in Montreal by fast special train on Thursday morning. Such despatch, as a contemporary observes, is most creditable to the management of the Intercolonial Railway, and can hardly fail to tend towards making Halifax the favorite port of import during the winter months for Quebec and Ontario merchandise.

A NEW PAPER.—Owing to pressure on our time and space last week we were obliged to postpone our welcome of the *Glengarry Times* into the field of journalism, which we hasten now to do. Mr. McNeil is to be complimented on the unquestionably fine appearance and character of his journal, and it shows that the liberal patronage extended to him by the people of Lancaster and the county at large, as pub-

**BELDING, PAUL & CO.,**  
SILK MANUFACTURERS,  
MONTREAL.

Beg to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

**KNITTING SILK**

Of very superior quality and variety of Colors, especially adapted for  
**Hose, Mittens, Wristlets, Purses, &c.**

**D. MORRICE & CO.,**  
Canadian Manufactures,  
MONTREAL & TORONTO.  
Hochelega Grey Cottons, Cotton Yarns and Bags,  
Valleyfield Bleached Shirtings,  
Stormont Col'd Cotton Yarns, Denims, Tickings, Checks, &c.  
Knitted Goods, Tweeds, Flannels, &c., &c.  
The Wholesale Trade only supplied.

**LEATHER BELTING.**

Mill Owners, Manufacturers, Iron Founders, and Hardware Trade, will please notice that

**BARRY, SMITH & CO.,**  
Leather Belting Manufacturers,  
MONTREAL, QUE.,  
Were awarded  
**THREE FIRST PRIZES**  
And a **DIPLOMA**

For Leather Belting, Belting Leather, and Harness Leather. Send for Price Lists and Discounts.

lished in the opening number, has not been misplaced. We understand that the *Times* begins with a circulation of which any country paper might feel proud. The editor appears rather sensitive over some remarks in the *JOURNAL OF COMMERCE* some two months ago when the idea of the new paper was first bruited,—remarks copied verbatim from the letter of a correspondent, and meant to be complimentary. He shows much moderation, however, in refraining from "making fun" of some persons well-known to us, in return. To this we can only say, slightly altered from Shakespeare,

—Lay on MacNeil,  
And dashed be him who first lets out a squeal!

The Anchor Marine Insurance Co. of Toronto is about to make a call of 20 per cent. The Merchants Marine of this city is making a call of 5 per cent. We commend to the latter man-

agement the saying of Josh Billings in another column.

The ICE BRIDGE railway across the St. Lawrence between Hochelaga and Longueuil was completed, and said to be ready for freight traffic on Wednesday morning last. The result of a brief trial, however, proved that sufficient precaution had not been exercised in laying the track; shortly after 4 o'clock p.m., yard engine No. 31, belonging to the Q. M. O. & O. R.R., having on board Messrs. Senecal, jr., E. Fortin, with the engineer, fireman and another, started from the Hochelaga side to convey a train of seventeen cars from the Longueuil wharf. When but a couple of hundred yards from the wharf, the engine jumped the track and turning over on the ice, broke through and sank in thirty feet of water. The occupants saved themselves by jumping off, and none were injured. The loss by the accident is estimated at about \$40,000.

THE POPULAR ex-MAYOR of Quebec, Mr. Owen Murphy, has inaugurated in that city an enterprise known as "the Canada Company" for the purpose of distilling, rectifying, and manufacturing liquors, cordials, syrups, ginger-wine, Florida water, perfumery, &c. Mr. Murphy has secured the services as *distillateur* of Mr. A. Humbert, of Bordeaux, who is practically acquainted with all the details of the business. The premises on Queen's Wharf occupied by the new company are large and convenient. All the necessary machinery has been placed in position, and although the factory has now been in operation only two or three weeks, some \$5,000 or \$6,000 worth of stock has already been manufactured and put up ready for the market. If the success which has attended similar estab-

**TO THE TRADE.**

A combination of  
CUT PLUG and  
HONEY DEW, making an aromatic perfume particularly refreshing. Smokers with a taste for Mixture will like this and use no other. It does not burn the tongue like other mixtures.

**CANADA TOBACCO WORKS**  
MONTREAL, QUE.

**A. D. PORCHERON**  
PROPRIETOR.



**LEWIS BERGER & SONS, (LIMITED.)**  
*Corroders of WHITE, RED & ORANGE LEADS*  
MANUFACTURERS OF  
Colors, Paints, Oils Varnishes, Chemicals, &c.  
London and Sheffield, England. Montreal, Canada.  
SOLE AGENTS FOR  
J. W. MASURY & SON, New York, and  
H. Woods, Sons & Co. Boston, Mass.  
CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.  
OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.  
William Johnson, Manager.

**WINANS & CO.,**

13 CHURCH STREET, TORONTO,

FOREIGN AND DOMESTIC

**WOOL.**

WOOL for Fine Tweeds.  
WOOL for Medium Tweeds.  
WOOL for Coarse Tweeds.  
WOOL for Etouffes.  
WOOL for Fine Flannels.  
WOOL for Medium Flannels.  
WOOL for Union Goods of all kinds.  
WOOL for White Blankets.  
WOOL for Horse and Shanty Blankets.  
WOOL for everything.

All selected by our Mr. WILSON now in England.

**COTTON WARPS of all kinds at Mill Prices.**

listments in Montreal—a success chiefly owing to the enormous profits made in the business—be any criterion, Mr. Murphy should surely achieve a portion, and make this new venture in the Ancient Capital a considerable adjunct to its wage-paying industries.

THOMAS CODE, of Evansville, is offering a composition of 35 cents on the dollar, cash.—The Quebec Fire Insurance Company has declared a dividend of five per cent. for the current half-year.—James Bryan, Orangetown, Ont., is offering 20c. on the dollar.—An assignee is named to the estate of A. Heron, Toronto, with a view to winding up.—The cable reports that of the \$10,000,000 allotted to London by the Northern Pacific Syndicate, more than double the amount was subscribed.

Leading Wholesale Trade of Montreal.

**Steel Co'y of Canada.**  
WORKS  
**LONDONDERRY,**  
NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRODUCTS of the above Works, consisting of

**COKE PIG IRON, Nos. 1, 2 and 3.**  
**BAR IRON,** Assorted Sizes, AND  
"SIEMENS." **CUT TO SPECIAL LENGTHS**  
Do do., IF  
"SIEMENS BEST," **REQUIRED.**

The above Iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

**Gillespie, Moffatt & Co.,**  
12 St. Sacrament Street, Montreal,  
AGENTS,  
**Steel Co'y of Canada.**

**JOHN S. SHEARER & CO.,**  
CANADIAN AND EUROPEAN  
MANUFACTURES.  
THE WHOLESALE TRADE ONLY SUPPLIED.  
*Agents in Canada for*

Messrs. Wm. Lindsay & Co.,  
Ship-brokers, Insurance and Forwarding Agts.,  
Liverpool, London and Glasgow.

**Porter & Savage**  
**TANNERS,**  
AND MANUFACTURERS OF  
**LEATHER BELTING,**  
FIRE ENGINE HOSE, HARNESS, MOUCASINS,  
LACE, RUSSET and  
**OAK SOLE LEATHERS,**  
OFFICE AND MANUFACTORY:  
436 VISITATION STREET, MONTREAL.

MONTREAL EXPORTS AND IMPORTS.—According to a table prepared by U. S. Vice-Consul Bloss, the following are the imports and exports at Montreal for the fiscal year ended June 30th, 1880, as compared with the previous year:

Countries whence Imported.	1879	1880.
Great Britain.....	\$11,818,402	\$13,866,123
United States.....	10,618,259	6,668,626
Span W. Indies.....	188,350	1,375,566
France.....	939,059	695,275
Brit. W. Indies.....	66,041	581,104
Italy.....	28,982	446,339
Germany.....	304,072	318,970
Dutch E. Indies.....		235,523
Japan.....	173,907	230,382
China.....	77,593	194,303
Brazil.....		171,745
Spain.....	199,495	145,284
British Africa.....	342	136,483
Newfoundland.....	146,317	127,999
Holland.....	108,696	96,383
Belgium.....	165,142	87,133
Switzerland.....	73,450	59,080

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.  
**LYMAN, SONS & CO.**  
WHOLESALE DRUGGISTS  
AND  
MANUFACTURING CHEMISTS  
MANUFACTURERS OF

Linseed Oil,  
White and Colored Paints,  
Putty,  
Calcined Plaster,  
Land Plaster,  
**DRUG AND SPICE GRINDERS,**  
IMPORTERS OF  
**DYE STUFFS, NAVAL STORES, OILS, &c.**  
382, 384 and 386 ST. PAUL STREET,  
MONTREAL.

**Tees, Costigan & Wilson,**  
(Successors to James Jack & Co.,)  
**IMPORTERS of TEAS**  
AND GENERAL GROCERIES  
68 ST. PETER STREET, MONTREAL.

**M. LEFEBVRE & CO.,**  
MANUFACTURERS OF  
**Pure Vinegars,**  
AND  
**METHYLATED SPIRITS,**  
Imperial Triple Strength,  
Cote d'Or Vinalgre de Vin,  
White Wine,  
Crystal Pickling.  
39, 41 & 43 BONSECOURS STREET,  
MONTREAL.

**DUNCAN BELL**  
COMMISSION MERCHANT  
AND  
MANUFACTURERS' AGENT.  
Canadian Woollens, Hosiery, Rubber Clothing,  
Cordage, Twines, Nets, Rubber and Horn Combs,  
Vegetable Ivory Buttons, &c., &c.  
70 ST. PETER ST., MONTREAL.

Asia Minor.....	80,371	26,880
Bri. E. Indies.....	3,555	16,025
Portugal.....	20,187	14,048
Venezuela.....	3,188	12,990
Bri. Guiana.....		11,396
Austria.....	14,465	9,891
Sandwich Is.....	26,667	9,785
Greece.....	13,155	7,371
Turkey in Europe.....	2,060	4,616
Dutch W. Indies.....		721
Norway.....	996	626
Asiatic Turkey.....		613
Mexico.....		506
Cent. America.....		377
Russia.....	160	30
Africa.....	88,770	
	\$24,561,361	\$25,552,690
	Duties 1879.	Duties 1880.
	\$4,028,382.76	\$5,051,937.96

Leading Wholesale Trade of Montreal.

**JAMES GUEST,**  
COMMISSION MERCHANT  
—AND—  
GENERAL AGENT,  
No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR  
Jules Duret & Co., Cognac. [Vine Growers Co.]  
Jules Bellerie. [Cognac.]  
W. & J. Graham & Co., Oporto Ports.  
R. C. Ivison, Jerez de la Frontera Sherris.  
Beylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.  
Jules Regnier, Dijon, Burgundies and Chablis.  
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.  
Renaudin, Bollinger & Co., Ay, Champagnes.  
Seigret & Sons, Trinidad, Genuine Angostura Bitters  
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)  
Guinness' Stout, Bass' and Allsopp's Ale, &c.  
Roig Ponseti & Co., Barcelona and Tarragona Spanish Ports.  
J. H. Henkes Delfshaven, Holland, Superior Geneva  
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.  
Bauagher Whisky Distillery Co., (Limited), Old Irish Whiskies.  
C. & D. Gray's Far-famed Looh Katrine, Scotch Whiskies.

**FORD & SONS'**  
PATENT  
**BATH BRICKS**  
In 2 doz. Cases.

**WM. JOHNSON & Co.**  
77 ST. JAMES STREET,  
MONTREAL.

Countries whither Exported.	1879	1880.
Great Britain.....	\$18,717,547	\$24,915,496
United States.....	2,745,927	5,769,503
Newfoundland.....	844,199	542,769
Belgium.....	375	679,388
France.....	259,852	127,177
South America.....	152,034	138,711
Holland.....		67,923
Brit. W. Indies.....	1,309	12,069
Spain.....		12,470
St. Pierre et Miquelon.....	20,348	6,122
Australia.....	560	5,647
Spanish W. Indies.....	9,493	4,188
Brit. E. Indies.....		179
Germany.....	47,934	1,205
Brazil.....		155
Brit. Columbia.....		231
Portugal.....	2,361	
Total.....	\$22,803,489	\$32,284,240

**WILLIAM DARLING & CO.,**

IMPORTERS OF

Metals, Hardware, Glass, Mirror Plates,

Hair Seating, Carriage

Makers' Trimmings and Curled Hair.

Agents for Messrs. Chan, Ebbinghaus &amp; Sons, Manufacturers of Window Cornices

No. 30 St. Sulpice, &amp; No. 379 St. Paul Streets

MONTREAL.

**A. & T. J. DARLING & CO.**  
**BAR IRON, TIN, & C.,**  
**AND SHELF HARDWARE.**

CUTLERY A SPECIALTY

FRONT ST., EAST.]

TORONTO.

**PATERSON BROS.,**

IMPORTERS.

**MILLINERY**

AND

**FANCY****DRY GOODS**

58 &amp; 60

Wellington Street West,

TORONTO.

22 ST. HELEN ST.,

MONTREAL.

**The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, JANUARY 7, 1881.

**THE QUESTION OF THE DAY.**

It happens most fortunately that the political agitation on the subject of the Pacific highway has occurred at a time when there is no probability of a general election, as otherwise we might have had another Pacific scandal. "History repeats itself," is a trite saying, and certainly there is much in the present controversy to remind one of that in 1872. In some respects the former arrangement was less open to criticism than the present. Before any negotiations were entered on, Parliament sanctioned, with no serious opposition, the agreement entered into with British Columbia for the construction of the railroad. At a time

when party spirit is unusually rampant, it may be desirable to notice some of the mis-statements by which it is sought to influence public opinion.

One is that the people of the Pacific Province "thought of a good colonization road as the only practicable scheme," and it is added that the construction of the railroad was "volunteered." It is almost incredible that any writer for the press can be ignorant of the fact that the British Columbia proposition embraced the railroad, and a colonization road in addition, and that while the latter was to be proceeded with at once, the former was likewise to be commenced, and an amount of not less than a million a year expended on it. At the minimum rate it would have taken a century to construct the railroad, and even with a much greater expenditure there would have been no probability of its completion for 30 or 40 years, while it would have been hardly possible to have avoided making it a Government work. The Opposition of the day professed to think the British Columbian scheme preferable to that of the Government, which was to construct only one road, and to induce a company by a subsidy of land and money to undertake the work. The scheme of constructing the prairie section was never even suggested, when the question was first discussed, and of course such a proposition would have been fatal to the annexation of British Columbia. After Parliament had ratified the agreement, the Government had to consider what inducement it would be necessary to offer to a company to undertake the work, and, after due consideration, they submitted a scheme to Parliament, and obtained its concurrence.

The first attempt to form a company was made by the late Mr. Waddington, who had been a resident of British Columbia, and who was deeply interested in the project. He and his friends made their first attempt in Toronto, and it has been confidently stated that some of the very parties who afterwards applied for a charter for the Inter-Oceanic Company, in opposition to Sir Hugh Allan, refused to encourage the original promoters, who, having failed in Canada, went in despair to the United States, where they eventually succeeded in interesting a number of capitalists in the scheme. It was after the foundation had been thus laid that the Americans applied to Sir Hugh Allan, and succeeded in obtaining his support. It was never imagined at the time that there would be any objection to American capitalists who had been encouraged to take an interest in the Northern and

Great Western Railways, and who were much more likely than English capitalists to embark in such an enterprise. No sooner, however, did it become known that a Syndicate had been formed, embracing Sir Hugh Allan and American capitalists, than a note of alarm was sounded, and it was determined to make Toronto the headquarters of a rival company. A powerful array of names was procured, and subscribed to an application for a charter, although it may be safely affirmed that hardly an individual on the list was really disposed to subscribe one dollar to the capital stock of an Inter-Oceanic Railway Company. The mischief, however, was done. Instead of being grateful to, and encouraging the American capitalists, who were ready to undertake the work, Sir Hugh Allan was compelled to abandon the very persons who had first invited him to join them. The Government found it necessary to give a pledge that Americans would be excluded from the company, and when overtures were made to British capitalists, they were rejected, as they have been recently. When Sir Hugh Allan's Company abandoned the enterprise, it is needless to observe that the Inter-Oceanic company did not step into the breach. It had succeeded in its object of preventing the construction of the road by Americans, and it was heard of no more. The question just now is, whether it is more desirable that the road should be constructed by the Government or by a company, and in case public opinion should be, as we believe it to be, favorable to the latter plan, then is there any hope of making a more advantageous bargain with another company? We confess that, so far as we can judge, there is none.

**THE STOCK MARKETS.**

The table published in our last issue of the quotations of the leading bank and miscellaneous stocks, on the Montreal Stock Exchange during a period of thirteen years, supplemented by one in our present number, exhibiting the weekly averages during the year 1880, will enable our readers to see at a glance the extraordinary fluctuations that have occurred in the value of our leading securities. It must be borne in mind, in following the fluctuations in Bank of Montreal, and in Merchants that in the first named the great reduction which took place in 1872 was owing chiefly to a large increase in the capital stock, while, in the case of the Merchants there was in 1873 a reduction of capital. In the year 1871 there was a considerable rise in the value of all the bank stocks, and prices were maintained

until 1875 without material variation. In 1876 there was a break in nearly all these securities, and the decline continued until the year which has just closed, during which there has been a considerable revival, although the banks which had found it necessary to reduce their dividends during the period of depression have not yet been able to revert to their old rates.

It will be seen by reference to the table that, from the year 1875, there was a steady decline in the value of bank stocks until 1879, when they seem to have fallen to the lowest points. The increase in price between 1879 and 1880 was from 20 to 25 per cent. in the leading bank stocks, and the rise seems to have been progressive from January to December. The miscellaneous stocks have likewise fluctuated materially during the period. The telegraph stocks were affected of course by general depression in business, but the telegraph companies have suffered from competition, and the cutting of rates, which is the invariable result. The City Gas stock had been very much inflated in 1873, and of late has been from time to time affected by rumors of the probability that the electric light could be made available for domestic use. Every now and then there is a panic among the holders of Gas stock, which subsides in a week or two.

The extraordinary rise in the stock of the City Passenger Railway is to be attributed to high dividends, and the amount of a large issue of new stock at par which naturally led to very high prices being paid for the old. It is unnecessary to discuss here the cause of the collapses which led to a change in the direction, and to various complications. Of late the fluctuations have been caused by the fact that the company has been negotiating for a renewal of its charter with the corporation, and, so long as the matter is pending, the stock will fluctuate, in a greater degree probably than any other. The Richelieu and Ontario Navigation Company stock exhibits considerable fluctuation, owing to causes known to the shareholders generally. The company was at one time highly prosperous, and in 1871 and 1872 the stock was quoted from 230 to 240. Then there was opposition, cutting of rates, and, finally, amalgamation followed by a fall in prices, until, in 1879, the stock was quoted from 36 to 45. It has since revived, and has been of late quoted from 60 to 62½. We are glad to notice that Royal Canadian Insurance Company Stock has shared in the

general advance, being from 10 to 15 per cent. higher than in 1878 and 1879. The Cotton Company stocks have probably improved more than any others, and the tendency is still upward. They are, however, in few hands, and not largely operated in. From all appearance there is a prospect of steady prices of our leading stocks during the year 1881.

#### THE WINTER PORT QUESTION.

We cheerfully give insertion to the letter of our Halifax correspondent, and we can assure him that we had no idea that anything in the article in our issue of the 24th ult. would be construed into a desire to disparage the Harbour of Halifax, which is well-known to be one of the best in the world. We merely stated a fact, which our correspondent confirms, that, in order to facilitate the use of the Harbor, the Government had removed a rock barrier, which it seems is beside the Richmond Railway wharves where steamers are coaled. We beg to assure our correspondent that we were quite in earnest in what we said as to the necessity of Halifax merchants shipping grain on their own account in order to make it a grain shipping port. We have no doubt that New York, Philadelphia and Baltimore merchants do buy and ship on their own account, but for our argument it is a matter of indifference whether they do or not. Our contention was simply that the Dominion was doing everything possible to enable Halifax, which is our winter port, to compete with other ports, but it is not possible to force traffic over the Intercolonial, if the shippers and consignees prefer other routes. Our correspondent has, as will be observed, made some startling statements regarding the rates charged by the Allan steamers to Halifax, which he states are so excessive that goods can be carried even to inland cities, and sent back and sold in Halifax. The allegation is very indefinite, and ought to be supported by some reference to an article of commerce that has been so dealt with. As to the good faith of the people of Quebec and Ontario being at stake on promises made at the period of Confederation, we must again remind our correspondent that every pledge has been fulfilled; nay he cannot be unaware that Sir Charles Tupper has been censured for having granted facilities to the Halifax people beyond what he was justified in doing. Our correspondent surely cannot imagine that it is possible to compel individuals to use Halifax as their port of shipment or of entry unless they find it their interest to do so. With reference to

the closing sentence of our correspondent's letter, we must repeat that the Allan Company are not responsible for the movement of the freight carried by their steamers, and we may add that, if the subsidy were withdrawn from that line, the port that would suffer most would be Halifax. We can assure our Halifax friends in conclusion that nothing shall be wanting on our part towards promoting at all times every possible and feasible plan for the establishment of that city as the Eastern Winter Port of the Dominion.

#### MUTUAL FIRE INSURANCE AND LEGISLATION IN ONTARIO.

The Legislature of Ontario having assumed that a Fire Insurance Company, although a private corporation, must be restricted in its powers, as to its rates, as to the term of its contracts, as to the conditions it may impose, as to making public its successes or failures, as to its book-keeping, as to assorting the items of its accounts, and possibly in other respects; it would appear that there is little power for voluntary action left to the companies.

If these interferences were confined to the companies doing a purely local business, or if, in consideration of these partial managements of the companies, the Ontario Government guaranteed the indemnity they offer, we could see reasonable grounds for their continuance; or if, in addition to the statistics prepared from the returns of the companies, we found the cash value of insurable property in such divisions as would give a proper idea of the various classes of fire risks, and a corresponding return of the losses by fire in each class, with a classification of causes of fire, we could see the value of such legislation in a statistical point of view; if, joined to this we had a thorough investigation of every fire loss and claim, with a rigorous prosecution of incendiaries, we could see the value as an economic measure for the preservation of property from fire; but legislation, which is merely copied from that of some of the United States, which is emotional and not expedient, and restrictive without giving either stability to the companies or guaranty to the public, is one of which the wisdom or utility may well be questioned.

If we take any and every step in the Ontario legislation as to Fire Insurance Companies, we shall find it incomplete as to any good end to be served by it; it cannot be shewn that it has prevented a failure or preserved an asset, that it has punished a wrong-doer or encouraged a competent management; in truth, well-

managed companies exist in spite of, rather than by the aid of, any legislation. If there must be special legislation in fire insurance matters, then its aim should be the punishment of dishonesty, fraud, carelessness and arson; the companies may surely be relied on to prevent the continuance of incompetence in their management; but the publication of false statements, in advertisements or otherwise, should be a misdemeanor, as should the application of the funds of an insurance company to improper purposes; if we go any further than this it should be in the direction of the personal liability of the person in whose possession the property may be in which a fire commences.

By virtue of the legislation of the Province of Ontario there exist a large number of Mutual Fire Insurance Companies, few of which afford any reliable guaranty of indemnity; for true insurance must be founded on the possession of a fund out of which to pay ordinary losses, the accumulation of a fund out of which to pay extraordinary losses, an equalization of payments so that a year of general calamity may not be a year of failure of indemnity, and an equalization of contribution in order that districts which suffer from an extraordinarily large loss ratio may not have their disaster increased by being subject to extraordinary assessments for the payment of their local losses.

The condition of the Ontario Mutuals is very generally such that "every man is his own insurer;" the field of operations is generally too limited; one company with a fearfully long name operates in the corners of three townships, one in one city; several do not go beyond their own county; while so little are the principles of fire insurance known amongst them, if one goes out of its own locality it as surely goes to its destruction; so there is ample room and verge enough for legislation in the direction of making everybody safe from disaster by means of everybody's contribution to everybody's loss; and as we may be certain that our numerous legislatures, municipal, provincial and federal, will continue to make speeches and laws, we may fairly ask them to either let fire insurance alone or legislate with the one view, viz., the lessening of loss by fire.

We steadfastly believe that the Fire Insurance Companies should be unmolested by interference, so long as their business is honestly conducted, and their statements are true, and that if any Government goes so far as that of Ontario has done, it should go still further and

carry its legislation to its only logical conclusion, the carrying on of the business on its own account; in this respect, it being established that all insurance is mutual, as the assured must pay all the losses and all the expenses or the companies cannot continue to exist, and that Fire Insurance is a legitimate provision against a calamity which is possible to all persons, and that a fire loss is a loss to the country at large, then there are reasons why fire insurance should be obligatory on every one, that the country at large should bear the losses, and that the Government should not only control, but actually conduct, the business; when they do this they will discover special liability to fire in some descriptions of property, in some districts, and to some persons; they, being faithful and conscientious, will soon be considering the problem *Universal Insurance X = Universal increase of fires*; so that in their desire to eliminate the X they will add to and modify the "conditions of assurance" with which they commenced; they will have found one set of conditions applicable to agricultural risks and residences, another to mercantile risks, and another to manufactories; they will have experience of the anxieties and perplexities of the competent managers of our incorporated companies; and it is most probable that their "conditions" will become either so strict as to be burdensome, or so lax as to produce a general increase of carelessness and fraud.

They had best commence, if commence they will, with the agricultural risks, because these seldom burn, and there is so little fraud in connection with the claims for such losses; their bases of contribution will be the assessment rolls, which can be so arranged as to contain, in appropriate columns, the sizes and values of the buildings, the number and value of each description of live stock, the area and value of each description of crop, the values of furniture, implements and moveables, so that a rate can be levied upon them for assurance purposes. By these means a valuable series of statistics could be obtained, while, at the same time, if any person obtained a decrease of his taxable valuation, he would suffer a decrease of his indemnity guaranty; if any one made a false valuation for the purpose of realizing profit from an intended fire, his plot would be detected by the Court of Revision in time to balk his purpose; and equitable assessments and valuations would be procured for township, county, provincial, and insurance purposes.

In case of fire, the amount of the loss and damage and the circumstances of the fire could be ascertained by a Board, consisting of the Reeve, the Assessor, and the Collector of Taxes; their attested statement, with that of the claimant, would be examined by the Government, who, on approval of the papers, should be liable to pay not more than three-fourths of the loss or damage, in order that the owner might always have an interest in the preservation of property. In doubtful cases, or where there are an unusual number of fires, these three persons, the Warden of the County and a government official should constitute a Court for enquiry and report, being always free from any suit for damages arising from their investigations. By such means it might be that equity and economy could be obtained and perfect guaranty afforded without undue increase of fires.

#### UNDERVALUATION.

An idea of the extent to which undervaluation in importation is carried on in the United States may be inferred from the recent report of the Chief of the Division of Special Agents of the Treasury Department to the Secretary for the fiscal year ended June 30, 1880. With twenty-eight employees, at an expense of \$95,000, in round numbers, he has, by co-operating with the Collectors and Appraisers of Customs, saved to the Treasury upwards of \$2,000,000. Following is the table of items:

Seizures, fines, and suits.....	\$85,848 79
Duties and increased duties on advanced values.....	704,257 45
Increased duties on sugar.....	1,239,872 01
Miscellaneous.....	1,084 67

Total paid in..... \$2,031,062 92

The report says, "So universal is the practice with respect to silks, velvets, laces, and similar goods subject to high ad valorem duties, that European manufacturers and shippers of such merchandise do not, as a rule, attempt to market their goods in the United States without endeavoring to evade a portion of the duties by means of undervalued invoices. American merchants, with all the capital and facilities required for the largest business, who would prefer to buy their silk goods in the foreign markets and import them regularly, still find themselves compelled to buy of the commission merchants in the United States who receive goods on consignment..... Purchases are sometimes made in the foreign market, but only at what is styled a "dollar price" to be paid in United States currency upon delivery of the goods in the United States, duty paid, through the American agent of the vendor, and no foreign market values, other than fictitious values stated in the invoices, which are prepared solely for the eyes of the customs officials, appear in the transactions. By this method manufacturers and shippers aim to prevent the customs officers from obtaining true information as to actual foreign values, and are enabled to decide for themselves what amount of duties they will pay, subject

only to the risk of an advance by the Appraiser. This is a risk they willingly take, relying upon their American agent to put the invoice through the Custom House, and knowing the great difficulties in the way of obtaining proof of foreign market value."

It will be observed that the United States Government occupies the rather humiliating position of being successfully defied on its own ground, in its own Custom Houses, by a league of foreign manufacturers and shippers. These foreigners decide for themselves what amount of duties they will pay without any regard to the laws of the United States! To be sure they take the risk of an advance by the Appraiser. But this risk they willingly take, relying upon their American agent to put the invoice through the Custom House. Under such circumstances it is not surprising that the purchase of silks, &c., and velvets by American tourists in Montreal, Toronto and other Canadian cities has entirely ceased; or that the fair purchasers who have not the least scruple in cheating "the Government," can truly boast of being able to buy cheaper at home.

**IMPORTS AND EXPORTS.**—The value of goods entered for consumption in the Dominion of Canada, exclusive of British Columbia, for the fiscal year ending June 30th, 1880, amounted to \$69,964,249, against \$77,853,758 for the year previous, showing a decrease of \$7,889,529. The duty, however, for the past year amounted to \$13,655,490.20, being an increase of \$1,269,957.04 over that of the previous year. The exports of home produce from the Dominion of Canada, exclusive of British Columbia, for the year ending June 30th, 1880, were \$71,106,824, against \$57,461,290 for the preceding year, exhibiting an increase of \$13,645,534. The exports of the produce of other countries from the Dominion, including corn and bullion, were \$15,245,830 against \$8,967,043 for the preceding year. The total exports of the last fiscal year show an increase of nearly \$20,000,000 over those of 1879.

## Correspondence.

### THE WINTER PORT.

To the Editor of the JOURNAL OF COMMERCE.

Sir,—Under the heading "The Winter Port," in your issue of 24th inst., you refer to matters in connection with this important subject which is now agitating the whole people of the Maritime Provinces.

I would first point out an error in your article where you state "that a rock barrier has been removed in order to induce ocean steamers to call at that port." It is well known that no such barrier ever existed, that the approaches to Halifax are secure and easy, well-lighted and well-buoyed. The Great Eastern has several times visited Halifax harbour. Such heavy draft warships as the Bellerophon and Northampton, never seen at Montreal, not only sail all over our harbour but for miles above in Bedford Basin in which all the navies of the world could at one time find safe anchorage. Some of the Allan Steamers come in and go out without pilots, and the largest of these boats find snug berths at our wharves. The rock barrier referred to by Sir C. Tupper was close alongside the Richmond Railway wharves where steamers are coaled.

I believe the greatest obstacle to Halifax being the accepted Winter Port of the Dominion

arises from the want of information which exists in the West as to the capabilities of the Port and of the Great National Railway which connects it with the Canadian Railway System at Quebec.

It has been proved time and again that from two to seven days can be saved by the Halifax route as against Portland and Boston. Of late, mails and passengers and even freight via Halifax land in Montreal before the Steamer is docked at Boston. While other railways have been blocked for weeks by ice and snow the Intercolonial trains have made rapid and regular passages. The road has abundant rolling stock, has a first-class road bed, good bridges, and is in every respect second to none on this Continent. It only wants through traffic from the West and better terminal facilities at Halifax to make it a success financially, as it is a success in every other particular.

You cannot be in earnest when you say that Halifax merchants must purchase and ship grain on their own account before their city can become a shipping port for grain. Do Boston, New York, Philadelphia and Baltimore merchants buy and ship on their own account? or are through Bills granted at the West from the great cities of the interior to Britain covering rail and ocean carriage? How much of the grain shipped at Montreal is really owned in that city?

So far the preponderating advantages of the Intercolonial Railway are with the Western cities, as over it come, not through but into, the Lower Provinces floods of merchandise, both Canadian and Foreign, the latter, owing to cheap ocean freights, being laid down cheaper after passing through your hands than we can import direct. The Allan Steamers carry goods past us to Boston, and then send from Boston to Halifax at cheaper rates than they land them direct, and even Toronto sends us some lines of English goods that have been first landed in Montreal or New York, thence by rail to Toronto, thence by Grand Trunk and Intercolonial to St. John and Halifax. The operations of the road, so far, then is rather against us than in our favor. If your Western products come hence by rail direct, in preference to sending by rail to New York, Boston and Portland, thence by steamer to Halifax, why should not the rule work the other way; and, if you find it to advantage to pour your products into the Maritime Provinces why not through them to Britain?

Sixteen years ago, when your statesmen knocked at the door of the Charlottetown conference, they told a dismal tale of suffering and distress. They stated that the very existence of Canadian trade and commerce depended on the whim of the United States, and that this trade should be freed at any cost and at any sacrifice from being compelled to be carried on through the ports and over the railways of foreign country. The expressed determination of all parties and all classes was to construct a railway to the Atlantic at the Port of Halifax, over which was to pass all the products of the Great West, thus building up a great trade over our own country and through our own ports. If your people, will only read their own words, as expressed in 1864-65, and since frequently reiterated, and again feel as they felt then, I am sure they will make a real effort to carry out their patriotic determination in good faith. No obstacle exists to the carrying out of these engagements, and we maritime people think that the good faith of the people of Quebec and Ontario is at stake, as on these promises and engagements the fabric of confederation was reared.

If the Intercolonial Railway is not to be used as the highway of traffic between the West and the ocean to carry the products of the great Provinces of Quebec and Ontario through their Winter Port to Britain and the Continent, then the scheme of confederation was carried by false pretences. I have always been a consistent advocate of the Union of the Provinces, but I am free to admit that, so far, you have received the oyster while we are forced to be content with the shells.

In closing I would ask you if you consider it for the advantage of the Dominion that Canadian Government subsidies should be given to a steam line whose movements of freight tend to build up American ports and American railways?

Yours,

J. C. M.

Halifax, Dec. 30th, 1880.

**COMPRESSED AIR MOTORS.**—A few months ago a brief account was given of experiments made at Philadelphia with locomotives driven by compressed air. Similar experiments have been tried on tramways in the neighborhood of Paris; but in neither case was the desired success achieved. The question, however, was not likely to be given up; for the advantage of compressed air over steam is great from the economical as well as the practical point of view. Col. Beaumont, of the Royal Arsenal, Woolwich, has for some time worked thereat, and trials of his air engine have been made with satisfactory results. It weighs ten tons, has a reservoir in which 100 cubic feet of air can be compressed to 1,000 pounds on the square inch; and thus charged it traveled from the Arsenal to Dartford and back, about thirty miles, in sixty-three minutes. The machinery and the wheels work in comparative silence; there is none of that noisy hiss and roar which accompanies the use of steam. Col. Beaumont has overcome some of the difficulties which beset former inventors by placing three cylinders of graduated size on each side of his engine, and by applying warmth to counteract the cold produced in the expansion of compressed air. At present it will draw a load of sixteen tons, and is to be employed in the work of the arsenal; and there is reason to believe that similar machinery is to be tried for propelling the torpedo-boats. With a larger engine heavier loads could be drawn, and horses would no longer be employed on tramways.

### FIRE RECORD.

#### ONTARIO.

**Walsingham Centre, Jan. 1.**—Dwelling of Wm. Denny with contents destroyed. Loss \$500; no insurance. **Madoc, 1.**—The new M. E. Church destroyed. Loss about \$8,000; insured for \$6,000. **Kingston, 1.**—A fire broke out in the Tete Dupont Barracks, destroying \$500 worth of furniture and clothing belonging to Major Herbert. No insurance. **Gowans-town, 5.**—Seebach's hotel with contents destroyed. Insured.

#### QUEBEC.

**Kingsley, Dec. 30.**—Edwin Ryall's dwelling wholly destroyed. Insured for \$300 in the Watertown Agricultural. Furniture, insured for \$150 in same Company, was all saved. **Montreal, 31.**—The Exchange Bank damaged to the extent of about \$1,000; fully insured in the Royal, British America and Dominion Companies. **Quebec, Jan. 2.**—Carriage factory of P. McNight destroyed. Loss on stock \$1,400, no insurance; on building \$1,000, insured in the Quebec Office.

#### NOVA SCOTIA.

**West Arichat, C. B., Jan. 1.**—The Roman Catholic Glebe House destroyed with contents. **Clements Park, 1.**—Building occupied by R. C. McNab, as a dwelling and shop, destroyed with contents. Loss \$300; insured for \$500. **Black Point, 1.**—Barn owned by E. Colpe destroyed, together with a quantity of hay and grain, two horses and five head of cattle. **Grand Lake, 5.**—George Nichol's hotel totally destroyed; insured for \$4,800 in the Royal and Scottish Commercial Companies.

## Financial and Commercial.

### MONTREAL WHOLESALE MARKETS.

THURSDAY, Jan. 6th, 1881.

The post-holiday season is always quiet, accompanied by an apathetic feeling in trade circles, therefore we have no activity as yet to report in any of the wholesale departments. Preparations, however, are in progress for new departures, and there seems to be every reason for the general expectation that 1881 will be one of the most prosperous years ever known in Canada. As is usual at the opening of the new year, prices favor buyers, if anything, but, as a rule, remain nominal. In such departments where departures may be made, rendering serious changes in our list of "prices current" unavoidable, we shall endeavor to recompense our readers by giving the fullest information possible of the various lines of goods.

The question in financial circles just now is whether the present financial condition of the country may be expected to endure, and from the stand-point of experience present values of stocks would seem to be somewhat inflated. Money, however, continues very plentiful; the Bank of Montreal has given notice to its depositors that interest on Savings Bank accounts will be allowed at the rate of three per cent. per annum on the minimum balance of each calendar month, such minimum balance not to exceed three thousand dollars. On any balance exceeding three thousand dollars no interest will be allowed, but depositors' receipts will be granted on the usual terms at three per cent. per annum. The demand for accommodation continues light, while loans on collaterals are in request; rates of interest and discount remain as quoted last week. Sterling Exchange remains inactive, at 8½ prem. for round amounts between banks, and 8½ cash over the counter. Drafts on New York are drawn at 3-8 prem. The local stock market thus far in the new year has been strong, with values steadily tending upwards; Montreal Bank shows an advance for the week of about 8 per cent., Commerce of 3 per cent., and other lending Bank stocks an advance of 1½ to 2 per cent., while for City Gas 156 is bid to-day, against 149 last Thursday. The market closes weaker all round, and it is believed that a healthy reaction is imminent. Following is the record of transactions on 'Change to-day. Morning Board—250 Montreal at 177½; 25 do at 177½; 150 do at 176½; 135 do at 177; 41 do at 176½; 50 do at 177; 300 Ontario at 100; 100 Molsons' at 107; 10 Toronto at 149½; 25 do at 149½; 34 Merchants' at 119½; 141 do at 120; 25 do at 119½; 525 Commerce at 140½; 50 do at 141; 200 Montreal Telegraph at 132; 125 City Gas at 157; 10 Dominion Telegraph at 91; 10 Richelieu at 62; and 70 City Passenger at 117. Afternoon Board—28 Montreal at 176½; 72 do at 176½; 50 Ontario at 100; 100 do at 99½; 25 Molsons' at 106; 3 Toronto at 149½; 25 do at 149½; 5 do at 148½; 10 Merchants at 118½; 775 Commerce at 141; 125 do at 140½; 38 do at 140½; 500 Montreal Telegraph at 131½; 25 Dominion Telegraph at 91; 49 do at 90½; 25 Richelieu at 62; and 15 City Gas at 156½.

**BOERS AND SHOES.**—There is the customary lull in business, experienced during the first week of January, but a fair number of orders for Spring goods have been received, and manufacturers anticipate a more than usually large Spring trade. Many of the factories are closed for this week, owing to the operatives pursuing their custom of extending the Xmas holidays. As intimated in our last report, there

is a slight disposition to manifest in some quarters towards cutting prices; this is "the same thing over again," as a leading manufacturer remarked, and the record of the past year ought to be sufficient to convince any one contemplating the practice of cutting prices down to figures below a profitable basis, that the result is ruinous. Remittances continue favorable.

**Dry Goods.**—There is little doing at wholesale, the present being between seasons. Stock taking is generally over, and dealers are assorting their Spring importations and preparing samples for travellers. There are, of course, always a few letter-orders coming to hand. December has been a good month for both the wholesale and retail trade, and so far as can be learned the year's business has been much more satisfactory than last year; moreover, the trade are quite hopeful of a steady continuance of the improvement. Stocks carried over from last year are by no means large. Remittances still reported good. The agents of some of the leading Canadian cotton mills have issued circulars to their wholesale customers to the effect that the usual mill price-lists are to be immediately withdrawn, and only net prices are to be issued in future. This will render necessary some changes in the prices current of this department, and quotations hereinafter must be considered nominal. Endeavours will be made to compensate in other lines for any unavoidable omission in this respect.

**CATTLE.**—The market for the week has shown an upward tendency, good butchers cattle selling at from 5c to 5½c per lb.; inferior grades, from 4 to 4 c. Dressed hogs are worth from \$6.40 to \$6.50 per 100 lbs.

**COAL.**—Owing to the supply and the necessity of importing by rail, prices for Anthracite coal in this market have been further advanced 50c per ton to \$8 for stove, and \$7 50 for egg, chestnut and grate.—These figures representing retail prices, of course. The demand is steady, and as large as usual at this season. Stocks of Steam coal here are also light; no recent transactions to report.

**DRUGS AND CHEMICALS.**—There is still a lack of activity in this department of trade, and dealers do not look for much improvement until towards the end of the month. In prices the only marked change to note is for *Bichromate of Potash*.—For the past two years or so there has been a keen competition between English and American makers, for control of the markets on this side of the water, the result being unremunerative prices to the manufacturers; they have now come to some understanding, and price has advanced in this market 15c. *Quinine* has recovered somewhat from the recent break in the States, and will likely be advanced here as soon as any new importations take place. *Opium* is rather dull, but no decline is expected. *Oxalic Acid* is higher. The English Chemical market is rather quiet, but prices are inclined upward. Any increase of demand would probably have the effect of causing an advance for *Soda Ash*, *Bicarbonate* and *Caustic Soda*.

**DAIRY PRODUCTS.**—The *Butter* markets, here and in New York, remain quiet throughout, in about the same dull condition in fact as reported for some weeks. There is a demand here for the choicest Townships, at 21c to 21½c, but there is a scarcity of fine Butter for jobbing purposes, and the little coming forward generally finds a ready market. Poor and medium qualities are altogether neglected. A lot of 100 pkgs. Morrisburgs was reported sold on Tuesday at 21c, and a local dealer states that he refused 21½c for 600 pkgs. of late-made goods. Jobbing lots, of course, bring 1c to 2c above our quotations. Latest English mail advices report account sales in Liverpool at extremely low prices, but the quality of the butter on arrival there is said to have been little better than grease. In this connection it may be stated that the Chicago Board of Trade have taken steps to pre-

vent the continued shipment from that city to England of adulterated stuff under the name of butter; this action is highly commendable, and we hope it may prove successful, as the heavy receipts of counterfeit goods in England during the past season has perhaps done more to demoralize the markets than anything else. In New York, prices remain about as last week on all grades, but probably if a movement of large parcels could be assured holders would make further concessions. Still, there is no direct pressure to realize, and there is some tendency to carry stock and await the issue. The decline has already been liberal, and, failing to start demand, owners feel that it is useless to continue shading. Besides there is little doubt that jobbers and retailers' stocks have run low, while there is also a hope of a revival of the export demand. Shippers are taking nothing at the moment, but occasionally consent to look at stock. A portion of the trade feel that even if they get no better prices, a larger movement of supplies will be seen before the month closes. The local *Cheese* market is quiet, steady and firm, with no recent sales reported. In New York holders show a firm tone on all grades, with no excessive offering, and an absence of the least sign of pressure to realize. Business, however, is rather slow, both on home and foreign account, and values remain about as before; buyers are trying to secure stock at 11c to 12c, but at these rates there is scarcely any suitable qualities available.

**GROCERIES.**—*Teas*—There is an improved tone reported from New York, with considerable sales. A reaction may naturally be looked for in good Teas, as the business in Japan is at a heavy loss to native dealers. Operations here are not heavy for the week. *Sugars* are more active, and a disposition to buy in anticipation of advance is to be noted to a certain extent. It is questionable if advance be much. In meantime there is firmness at almost all points. The New Refinery at Montreal is in operation, and showing good *Sugars*. *Molasses* quiet. *Syrups* rather lower than some time since. *Spice s.*—Pimento, Pepper, Ginger, Nutmegs, firm; Cashia lower. *Fruits.*—1 Malaga Raisins not much to notice in the way of business. Prices nominally about as before. Valentias firm, 7c to 8½c, and scarce. *Currants* firm. *Saltmons* steady. Almonds and Nuts in fair request at about previous quotations.

**Flour and Grain.**—In consequence of foreign arrivals the English wheat markets show an easier feeling this week. In Liverpool yesterday No. 2 Red Winter wheat for shipment during this and next month declined 6d to 1s., being quoted at 45s. to 45. 6d. Canadian peas also fell 1d, being quoted in Liverpool at 6s 9d. Imports of breadstuffs into the United Kingdom for the past week show an increase of 120,000 qrs wheat, 40,000 qrs corn, and 80,000 bbls flour. In the West, also, wheat is coming to be somewhat neglected, barley receiving the greater attention just now. Chicago wheat market closed easy yesterday, at a fractional decline, being quoted at 96½c Jan, 97½c Feb and 93½c Mch, Corn was also much lower, selling at 36½c January, 37½c February, and 41½c May. Barley was firm, and advanced 2c per bushel to \$1.15 cash, showing an advance of 5c per bushel since Monday. In this market there has been scarcely any business doing in grain, and values for spot offerings, although easier, must be considered purely nominal. The only recent sales reported were in oats on track at 33½c to 34c per 32 lbs. The local flour market at the close is dull, with values about 5c lower all round than last week; at the beginning of the present week there was a slight spurt, but transactions were chiefly in Superior Extra, at \$5.30 to \$5.35; yesterday, however, sales were reported of 250 bbls. Superior at \$5.30 to \$5.32½; 50 Medium Bakers' at \$5.35; 50 Choice Strong Bakers' at \$6.30, and 100 do at \$6.35.

**Fruits.**—The market for green fruits is lifeless, but this is to be expected at this time of

year, after the close of an unusually active shipping season, in which good profits have been realized by Montreal dealers. Apples rule dull; holders here are asking advanced prices, and the range is from \$2. to \$3 per barrel, according to quality. Actual sales, however, which are almost entirely confined to jobbing lots, are generally made at from \$2 to \$2.50. The English markets are reported firm, with an upward tendency, owing, it is presumed, to light receipts recently, as large quantities of Apples for export were frozen in New York, Boston, and other leading American ports. No recent advices of sales in England. Oranges in good demand here, and selling rather freely, at \$5 to \$5.25 per case; receipts to-day have increased the supply. Lemons in fair request and prices nominally unchanged, at \$4 per box, or \$5.50 to \$6 per case. A few small lots have sold at \$3.75 per box and doubtless concessions would be made for large lots. Dried Apples steady at 5c to 5½c per lb. Almeria Grapes in good demand, fine fruit getting scarce; quoted at \$5.50 to \$6 per barrel. Cranberries still selling at \$6.50 to \$7, as to quality.

FISH.—As before reported, little business in this branch can be done until towards the end of this month, when the demand for Lenten season will commence to be felt. Round lots of Labrador Herrings are offered at \$5.25, while smaller lots can be bought at \$5.50 to \$5.75. Green Cod is reported plentiful, and values are inclined to be a shade easier; choice draft is worth \$6.75, but the average range of quotations is from \$5.25 to \$5.50. Lake Trout worth \$4.25 to \$4.37½ per half brl., and white fish at \$4.50 to \$4.75 do. California Salmon, \$14.50 for No. 2; Columbia do, \$15 to \$15.50.

FURS.—The manufacturing season being over there will be but little to report of furs until the January and February sales in London take place. Wholesale houses here are commencing to take stock, and the travellers have gone out on their western trip with Spring samples. Of new furs there are, of course, not many offering this month, and prices for all kinds rule nominal, as last quoted. Mink remains very dull and slow of sale at any price; quoted at 75c to \$1.25. Muskrat in fair request, at 10c to 12c. Red fox dull, and prospects for the Spring sale in Eur. are reported poor: \$1.50 is the highest bid here now for them. Of Beaver, only first-class skins are wanted. Skunk are weak, and not wanted, except at low prices. The weather on the continent has been unfavorable for the trade this year, consequently prospects are not bright. In New York business during the week has been almost at a stand-still, and about former rates are quoted, from a nominal basis, on all except raccoon, opossum, and skunk, which are stimulated by a slight speculative movement, growing out of comparatively low rates. We repeat prices in this market:—Bear, \$7 to \$9; Fisher, \$7 to \$9; Otter, \$10 to \$11; Beaver per lb., \$2.50; Red Fox, \$1.25 to \$1.50; Coon, \$2 to \$5; Marten, \$1 to \$1.25; Mink, \$1 to \$1.50; Lynx, \$1.50 to \$2; Skunk, 50c to 90c; Raccoon, 40c to 60c; Fall Muskrat, 7c to 10c; Winter do, 9c to 11c; Kitts, 2c to 5c.

FREIGHTS.—Grand Trunk rates to Liverpool via Portland are:—For heavy grain, 7s to 7s 6d per qr of 480 lbs; flour, 4s 6d per barrel. Ashes—pots, 35s; pearls, 42s 6d. Butter and cheese, 45s per gross ton.

HIDES AND SKINS.—The market has remained inactive during the holidays, at unchanged prices all round. Not many hides offering, but all have been taken from butchers at \$10, \$9, and \$8, respectively, for Nos. 1, 2 and 3. Inspected hides are still sold at an advance of \$1 on these prices. Sheepskins steady at \$1.10 to \$1.25 each, as to size and quality.

HARDWARE AND IRON.—These markets are, for the most part, quiet and unchanged; wholesale hardware houses are still engaged at stock-

taking, and business, as is always the case at this period, is confined to filling small sorting-up orders, to meet the immediate consumptive demand. The prospects, however, are more encouraging than for many years. *Bur Iron* is steady, at former prices, but *Lead* is lower in England, and accordingly we alter our quotations for this market; there is some disposition to sell, but the demand seems slow. *Tin Plates* are offering here, but there is an absence of demand, and, stocks being large, the market is rather depressed. Charcoals are offered in round lots at \$5.50, but slight concessions on this price would be made for actual sales. Cokes have sold to the trade, in round lots, at about \$4.50. The *Pig Iron* market may be said to remain in abeyance; there have been scarcely anything doing here beyond the usual distributing business with country consumers; what few sales have been made here were at easier figures; local holders are willing to accept less money, and accordingly we reduce our quotations 50c. all round. There is no change, however, in makers' prices for iron, and the agents here for Scotch brands are still under instructions not to sell below late quotations; consumers' stocks are becoming quite low, and under the impression that they will be obliged to enter the market shortly, the largest holders still look for an improvement in values. A lot of 500 tons *Summerlee* has changed hands within the week on p. l., but understood to be at \$16.75 in bond; another lot of 120 tons *Gartsherrie* at \$16.75 is reported sold. Warrants in Glasgow have fluctuated within the week, but the latest cable quotes at 53s 3d, an advance of 1s 3d on last Thursday's rate. In New York the demand for Scotch Pig continues light, and, except in a retail way, sales are difficult to effect even at the concession; which could probably be obtained, especially for parcels from stock. For round lots values rule in buyers' favor, and the tone of the market is exceedingly dull.

LEATHER.—As is usual at this date, business in this branch continues of a holiday character. A few manufacturers have been looking around, with a view to early purchases, but there have been no important sales within the week. The majority of the factories being closed, there is no local demand for leather; prices, therefore, remain steady and unchanged. Shipments of *Black and Sile* to England continue, and a lot of over 4,000 sides of *Harness leather* is being shipped this week to British Columbia.

OILS.—There is but little movement reported; a few small jobbing lots of *Linseed* have changed hands at last week's quotations. *Steam Refined Seal* has sold, in small lots, at 66c to 67½c. Imperial gallon. *Cod* oil dull, moving off slowly at steady, unchanged prices. In *Naval Stores* very few sales have transpired, but *Turpentine* has advanced, being now quoted at 78c to 80c, Imperial gal.

PROVISIONS.—The Chicago market for pork closed steady yesterday at \$12.55 Feb. and \$12.67½ March, an advance of 2½c per brl. Lard was also steady at \$8.52½ Jan., \$8.60 Feb., and \$8.70 March. Receipts of hogs in Chicago were heavier yesterday, being estimated at 37,000 head, and prices declined 5c per 100 lbs, mixed pickers' selling at \$4.50 to \$4.75. This market has remained quiet, business being entirely of a jobbing character. There has been some demand for *Dressed Hugs* from packers and country jobbers, etc., and good heavy ones command \$6.40 to \$6.50 per 100 lbs. *Canada Mess Pork* sells in small jobbing lots at \$17 to \$17.60, and Chicago do at \$16.50 to \$17. *Canada Lard* in pails, steady at 12½c to 12½c, while *Fairbanks'*, for which there is not much enquiry, is quoted at 12½c. *Hams* nominal, at 13½c to 13c. *Keggs* steady and firm, quoted at 23c to 25c for strictly fresh, but the term applicable to the best lots now under offer is "late-packed;" lamed eggs are worth 19c to 21c, as to quality. Stocks are not large, and with continued cold weather, a further advance in values is not improbable.

PETROLEUM.—Since our last the price has been reduced to 21½c per Imp Gallon f. o. b. at London; this rate, since it leaves scarcely any margin for Refiners, is considered bottom figure, unless outside influences provoke opposition, when large establishments may be relied upon not to lose their commissions. Operations in Petroleum, both in drilling and pumping, are much retarded by scarcity of water and extreme cold weather. We quote Crude per brl. \$1.70 at Petroleum; Refined in car lots 21½c London, or 25c here in store. Small lots 25½c to 27c, all per Imp Gallon.

WINES AND LIQUORS.—Business continues of a small jobbing character. Prices for wines and brandies rule firm, and, owing doubtless to the partial failure of the potato and other crops in the Netherlands, gins have advanced in value, *Geneva Spirits*, which are scarce, being now quoted at \$7.00 to \$8.10 in red cases, and \$4.25 to \$4.30 in green cases. In wood there is no change, the prices being \$2.05 to \$2.15 per Imp. gal. Reports from Europe say, "The wine harvest has proved a complete failure in most parts of Germany, not more than one-twelfth of an average crop having been gathered this year. In France, too, the crop this year was very small. This dearth has led to a large traffic in grapes and wines overland by railway from Italy and Hungary. Upward of 3,000 wagon-loads of grapes were received in South Germany from Italy alone during the latter part of November and the first week in December. From Hungary also large quantities of the fruit have been dispatched to the West. During the period referred to luggage-trains, loaded with Hungarian red wine, might have been seen every day crossing the Bavarian frontier at Passau, proceeding partly to various destinations in South Germany, but principally destined for France."

WOOL.—Remains quiet here, at nominally unchanged prices. In domestic wools there has been no quotable movement reported; in foreign descriptions small parcels of *Greasy Cape* have been sold at our quotations. We hear of a lot of 6,000 lbs. *Cape Wool* having been shipped to the United States, the figures not transpiring. *B Super* is still quoted at 32c to 33c, and *A Super* at 31c to 32c. In New York the holiday influences prevail, and the tone of the general market is dull. At all primary points, and in the foreign markets, the position appears quite firm, and while some may be disappointed in expectations of a further advance, there is no indication of a decline of moment becoming necessary. The stock of wool on hand in New York on January 1st, 1881, included 6,482,900 lbs. domestic and 8,092,400 lbs. foreign; stock on hand and for sale in Philadelphia on December 31st, 1880—11,104,850 lbs. domestic, and 1,455,820 lbs. foreign. The stock of domestic wool in Boston on 31st December, 1880, is stated to have been 17,608,000 lbs., against 13,495,492 lbs. on the like 1879 date, and 13,990,201 lbs. on 31st December, 1878.

#### AMERICAN MARKETS.

Chicago, Jan. 6, 1.02 p.m.—Wheat, Jan., 96½c; Feb., 97c; March, 93½c. Corn, Jan., 36½c; Feb., 37c; March, 42c. Oats, 11.48 a.m. Jan., 30½c; Feb., 30c; March, 35c. Pork, 2.07 p.m. Jan., \$12.52½; Feb., \$12.65; March, \$12.85. Lard, 1 p.m. Jan., \$8.85; Feb., \$8.60; March, \$8.70.

#### ENGLISH MARKET.

Berbohm, 6th Jan.—Floating cargoes Wheat, Maize, heavy. Cargoes passage Wheat, Maize, neglected; no business doing. Good cargoes mixed American Maize off coast, t. q., was 26s 6d, now 26s 3d. London fair average 2 Red Winter, shipment present, following month, was 45s, now 45s. Red Winter, prompt shipment, was 45s 6d, now 45s 3d. Liverpool Spot Wheat, Maize, firmer. Passage U. K. ports, call and direct ports: Wheat, 2,325,000 qrs.; Maize, 220,000 qrs.

Table of Weekly Average Quotations of Stocks during the Year 1880.

BANKS.	JANUARY.			FEBRUARY.			MARCH.			APRIL.			MAY.			JUNE.			JULY.					
	1st to 8th to 15th to 22nd to 29th to 31st.	8th.	15th.	1st to 8th to 15th to 22nd to 29th to 31st.	8th.	15th.	1st to 8th to 15th to 22nd to 29th to 31st.	8th.	15th.	1st to 8th to 15th to 22nd to 29th to 31st.	8th.	15th.	1st to 8th to 15th to 22nd to 29th to 31st.	8th.	15th.	1st to 8th to 15th to 22nd to 29th to 31st.	8th.	15th.	1st to 8th to 15th to 22nd to 29th to 31st.	8th.	15th.			
Montreal.	187	187	187	187	187	187	187	187	187	187	187	187	187	187	187	187	187	187	187	187	187	187	187	
Ontario	72	71	70	71	71	71	72	72	72	72	72	72	72	72	72	72	72	72	72	72	72	72	72	
British North America.	57	57	57	57	57	57	57	57	57	57	57	57	57	57	57	57	57	57	57	57	57	57	57	
Peoples.	121	121	122	122	122	122	122	122	122	122	122	122	122	122	122	122	122	122	122	122	122	122	122	
Provinces.	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	
Jacques Cartier.	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	
Merchants.	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	
Eastern Townships.	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	
Nova Scotia.	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	
Union.	114	114	114	114	114	114	114	114	114	114	114	114	114	114	114	114	114	114	114	114	114	114	114	
Commerce.	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	
Ville Marie.	114	114	114	114	114	114	114	114	114	114	114	114	114	114	114	114	114	114	114	114	114	114	114	
Dominion.	109	109	109	109	109	109	109	109	109	109	109	109	109	109	109	109	109	109	109	109	109	109	109	
Hamilton.	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32	
Exchange.	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	
F. d'ral.	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	
Imperial.	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	
MISCELLANEOUS.																								
Montreal Telegraph Co.	90	90	90	90	90	90	90	90	90	90	90	90	90	90	90	90	90	90	90	90	90	90	90	
Bank of Montreal	41	41	41	41	41	41	41	41	41	41	41	41	41	41	41	41	41	41	41	41	41	41	41	
C. P. Railway Co.	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	
City Gas Co.	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	
Montreal Loan & M. Co.	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	
Canada Cotton Co.	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111	
Royal Canadian Ins. Co.	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	
BANKS.																								
Montreal.	148	148	148	148	148	148	148	148	148	148	148	148	148	148	148	148	148	148	148	148	148	148	148	
Ontario	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	
British North America.	77	77	77	77	77	77	77	77	77	77	77	77	77	77	77	77	77	77	77	77	77	77	77	
Peoples.	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	
Tobsons.	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	
Merchants.	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	
Eastern Townships.	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	
Quebec.	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	
Nationale.	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	
Union.	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	
Commerce.	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	
Ville Marie.	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	
Dominion.	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	
Hamilton.	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	
Exchange.	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	
Federal.	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	
Imperial.	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	
MISCELLANEOUS.																								
Montreal Telegraph.	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	
Dominion Telegraph.	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	
K. & O. Nav. Co.	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	
C. P. Railway Co.	120	120	120	120	120	120	120	120	120	120	120	120	120	120	120	120	120	120	120	120	120	120	120	
City Gas Co.	135	135	135	135	135	135	135	135	135	135	135	135	135	135	135	135	135	135	135	135	135	135	135	
Mont. Loan & M. Co.	144	144	144	144	144	144	144	144	144	144	144	144	144	144	144	144	144	144	144	144	144	144	144	
Mont. Corp. p. c. Bonds.	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	
Canada Cotton Co.	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	
Royal Canadian Ins. Co.	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	

\* By a typographical error this was made to read "117" in our table of last week. A similar error was made in the lowest quotation of Royal Canadian Insurance Stock for 1875 by the breaking of a type, the figure "3" being given instead of "48." Our readers will please correct their tables accordingly.

**TORONTO WHOLESALE MARKETS.**

(By Telegraph from our Special Correspondent.)  
TORONTO, Jan. 6th, 1881.

Since telegraphing last week, the state of the wholesale trade has been quiet, and merchants are taking advantage of it in making preparations for an active trade in Spring goods, the prospects of which are bright. Taken altogether, the trade of 1880 has been most satisfactory. There has been a continuous demand, in small quantities, for all descriptions of dry goods and hardware. There has been a safer business done, and consequently margins have been small. It is, however, owing to the few bad debts incurred that the greatest prosperity of the year is attributed. Merchants generally enter the new year with every prospect of doing a large trade. In dry goods the movement just now is inactive. Travellers are going out with samples of Spring goods, and an active demand for prints is expected. Stocks are said to be small. There are no special features to note in prices, and with the exception of spool cotton, they are firmly maintained. Singularly enough prices of the goods mentioned are reduced, while other descriptions of cotton goods are firm both here and in the States. The wholesale hardware trade is fairly active for the season, and groceries show a slight improvement as compared with last week. The money market is quiet and rates unchanged. Discounts are little called for, and are steady at 6 to 7 per cent., the former figure for large amounts of prime paper. Call loans rule at 4 to 4½ per cent., and time loans, on good collateral, at 5 to 5½ per cent. Sterling exchange is easier the past day or two, 60-day bills being now quoted at 108½ to 108¾ over the counter, and demand bills at 108½ to 109. Since the opening of the stock market on Monday, there has been an unusually large demand for banks, and prices show a material advance. Sales of Montreal were made at 171½, 174 and 176, Merchants at 118½, 119 and 120, Ontario at 99 and 100, Commerce at 138½, 139 and 139½, Hamilton preferred at 118½, Dominion at 147 and 148, Standard at 102½ and 102¾, Imperial at 118½ and 119, and Federal at 138. Loan and miscellaneous shares have been firm in sympathy. There were sales of Canada Landed Credit Company at 134, London and Canadian at 148, Building and Loan at 97, Union at 148½, Imperial Savings at 120, British American at 154, Consumers Gas at 146, 147 and 148, and Dominion Telegraph at 89½ and 90.

The following are to-day's bids for banks and the leading loan companies as compared with last Thursday.

Banks.	Bid		Loan Cos.	Bid	
	Jan. 6.	Dec. 30.		Jan. 6.	Dec. 30.
Montreal.	176½	188	Can. Permanent	105	108
Toronto ..	144	140	Freehold ..	157	167
Ontario ..	99½	97	Western Can.	160	162
Merchants	118	116	Bldg. & Loan.	96½	97
Commerce	140	136½	Imp. Savings.	120	116
Dominion	146	142	Farmers' Loan.	122	122
Hamilton	119	118	Lond. & Can'dn	148	148
Standard.	102½	101½	Luron & Erie.	142	143
Federal ..	137	136	Dom. Savings.	...	...
Imperial.	119	117	Ontario Loan.	130	128
Molson's	106	108	Hamilton Prov.	120	121

**BOOTS AND SHOES.**—No change in values. Travellers are about starting out again, and factories are working up old stocks of leather.

**COAL.**—Trade continues fairly active, and there is every likelihood of it keeping so as long as the cold weather continues. The demand is chiefly for small lots at \$7.50 a ton for egg, stove, grate and chestnut. The best soft coal is \$6.50, and second quality \$6.

**COAL OIL.**—The movement has been small, and prices somewhat unsettled; sales chiefly for limited quantities at 24½ to 25c per Imperial gallon.

**COUNTRY PRODUCE.**—*Apples.*—The demand moderate and prices firm. A number of shipments to Britain have been made lately. Car lots of choice sell at \$1.75 to \$2 per barrel, and ordinary at \$1.25 to \$1.50. *Beans* are unchanged at \$1.20 to \$1.25 for common and \$1.45 for hand-picked. The ordinary run of country lots are worth about \$1.15. *Country Lard* is coming in slowly and unchanged in price at 9c to 10c. *City rendered* in pails 11½c. *Eggs* are firm at 19c to 20c per dozen for fresh in case lots and 17c to 18c for limed. *Hogs* are coming in slowly; holders ask \$3.10 for averages of 200 lbs. and over, but dealers are not paying over \$6. *Hops* are without change, prices being for the most part nominal. Choice lots are worth 22c, and good to fair, 16c to 20. *Onions* are quiet and firm; large lots are worth from \$2.75 to \$3 a barrel. *Potatoes* are dull and unchanged at 35c to 38c per bag in car lots. *Poultry* quiet and easy; boxed lots of geese, 4c to 5c per lb., and turkeys 7c to 9c. *Tallow* is quiet and firm, with sales of rendered at 6½c and 6¾c; dealers are paying 3½c for rough and 6c for rendered.

**DRUGS AND CHEMICALS.**—A fair demand continues. Stock taking is nearly over, and dealers anticipate a good Spring trade. No quotable change in prices, for which see previous issue. Chemicals moving slowly at steady prices.

**FLOUR AND MEAL.**—Show but little change. Enquiry unusually small, but dealers expect a change soon. No transactions reported till Tuesday, when 125 barrels superior extra were sold at \$4.90. Spring extra is also worth that price, and extra nominal, \$4.80 to \$4.85. No change yesterday. Market unchanged to-day with sellers of Superior extra asking \$4.80 and no buyers. *Oatmeal* steady, and offering at \$4.10 on track with sales at \$4. Small lots sell at \$4.25 to \$4.50. *Cornmeal* is unchanged at \$2.90 to \$3. *Bran* easier this week, with sales of few cars at \$12.50 on track. *Ton* lots sell at \$13.50 to \$14.

**WHEAT.**—But few transactions the current week, notwithstanding some enquiry. Buyers and sellers apart owing to wide difference in prices. Sale of No. 1 Spring on Friday at \$1.16 and five cars of No. 3 Spring sold on Monday at \$1.10. No. 2 was wanted at \$1.11 and \$1.12, holders asking \$1.14. No. 2 Fall is worth \$1.09 to \$1.10, with offerings at \$1.11. No. 2 Fall was offered to-day at \$1.10; No. 3 at \$1.07. No. 1 Spring was wanted at \$1.15 but no sales transpired.

**COARSE GRAINS.**—*Barley.* Trade quiet during week, with little offering. Some enquiry exists, and prices firm, although showing little or no advance on last week's quotations. On Friday No. 3 extra sold at 87c on track and No. 2 at 92c. No. 3 sold at 80c on Monday, and several cars of No. 2 brought 93c on Tuesday. No. 1 offered yesterday at \$1.03, with 98c bid; No. 2 choice is worth about 98c. No. 2 sold at 92c and No. 3 extra at 88c. Market quiet with a moderate inquiry. No. 3 extra sold at 88c. *Peas* dull and nominal; no sales reported. No. 1 worth about 68c and No. 2 67c. *Oats* quiet and unchanged at 33c on track. Demand small and offerings limited. *Rye* dull and easier; few buyers in market; cars not worth over 82c on track, but some buyers not offering more than 80c. *Corn* quiet and unchanged at 57c to 58c on track.

**FREIGHTS.**—A good demand at unchanged rates. Flour to Belleville, by Grand Trunk, is \$24c; to Montreal, 40c; to Quebec, 60c; to Halifax, Truro and Pictou, 80c; and to St. John, N.B., 75c. To Liverpool, via Portland, \$1.18 per barrel for flour and oatmeal; 70c per cental for clover seed; \$1.30 per barrel for apples; and 73c per 100 lbs. for butter and cheese.

**GROCERIES.**—The year has opened with a moderate amount of business, and prospects are very encouraging. Orders from the country are coming in freely, and payments are satisfactory. The only changes to note during the week are lower prices of syrups. There is no special cause for this, but it may be attributed to large stocks, and to the fact that prices were maintained while sugars depreciated. Common is now quoted at 58c per Imperial gallon, amber at 62c to 70c, and choice amber at 75c to 78c. *Fish* in fair demand and steady at last week's quotations. The same may also be said of *Fruit.* *Teas* are firm and unchanged at 37c to 40c for common Young Hyson, 40c to 50c for medium, and 60c to 65c for fine. Common Congou, 30c to 40c; fine, 60c to 70c. *Sigars* firm at 10½c to 10¾c for granulated, 7½c to 8½c for low yellow and 8½c to 9½c for bright.

**HARDWARE AND IRON.**—Business during the past week has been fairly active. Orders come in freely from the country districts, and there is evidence of the continuance of the improved trade. There are no changes to report in prices, which are steady at our quotations of a week ago. The retail trade of the city, shows a falling off, which was looked for at this season. At present there are no signs of higher prices.

**HIDES AND SKINS.**—Hides quiet and steady since our last, with a few sales of inspected at 9½c. Dealers pay butchers 9c. for cows and 9½c. for steers. *Calfskins* quiet and firm at 16c. to 17c. *Sheepskins* firm and unchanged; offerings moderate. Prices of green rule at \$1.35 to \$1.60, and of dry at 90c. to \$1.50.

**LEATHER.**—Business quiet. Dealers, however, look for an active demand from manufacturers in the course of a week or two. Country orders just now appear to be the most numerous. In prices there are no changes from our quotations of last week.

**LIVE STOCK.**—*Cattle.*—A better demand for butchers cattle at the local market this week. The receipts, however, were very small, and prices consequently a shade higher. Only nine car loads received, of which seven came in on Tuesday. Twenty-two head, averaging 1,000 lbs. each, sold at \$35 a piece; three loads, averaging 1,100 lbs., sold at 4½c per lb., and two loads, averaging 1,150 lbs., at 4½c per lb. There are no buyers at present for the export trade. *Sheep* in fair demand and steady, but offerings small; several lots sold at 3½c to 4c per lb. *Lambs* firm, with sales at 4½c per lb. for those weighing from 90 to 100 lbs. *Culves* are not offering freely, and are steady at \$6 to \$15 each. *Hogs* are quiet and nominally unchanged at 4½c to 5c per lb. None offered during the week.

**PROVISIONS.**—*Butter.*—Very inactive, lacking export demand. Selections worth from 17c to 18c in country. Choice dairy, to city trade, steady at 20c to 21c, ordinary lots at 16c to 18c. *Bacon* dull and easy; car lots of long clear are worth 8½c to 8¾c; boxed, 9c. Cumberland cut, 7½c to 8c. *Ham* unchanged at 10½c for smoked. *Pork* also dull and easy at \$15.75 to \$16 for car lots of old. *Lard* is fairly active and steady at 10c in tierces, 10½c in tinnets, and 11c in pails for large quantities; small lots ½c more. *Cheese* in moderate demand and firm at 13c to 13½c per lb. *Dried apples* continue to offer freely at 3½c to 4c for loose lots; barreled lots of selected are worth 4½c.

**SEEDS.—Clover.**—No clover offering, and unless British prices advance there is little prospect of any export trade this season. The crop of new seed is small, and holders are asking much higher prices than dealers are warranted in paying for old seed. The highest price offered is \$5 a bushel. *Timothy* is quiet and unchanged at \$4 a cental, and *Flax* seed is inactive at \$3 a cental.

**Wool.**—Continues inactive at previous quotations. For round lots of fleece 30c to 30½c would be paid, but there is little offering. Suppers are steady at 29c to 30½c, and extra at 35c to 36½c.

#### Special Notices.

The attention of cotton and woollen manufacturers is called to the advertisement of Messrs. Emil Thourét & Co., who are sole Agents in Canada for the well-known Aniline Dyes of K. Oehler Offenbach (O.M. (On-Maine) Germany. The mills who have used those dyes now give them the preference over all others. Samples and quotations sent on application.

Beaconsfield Vineyard G.T.R.—Near Point Claire, P.Q.—The Messrs. Gallagher & Gauthier are meeting with immense success in their new enterprise, as witnessed by the following important testimonial:—

J. M. J.

"We have purchased (last fall) from Mr. Geo. F. Gallagher several hundred plants of the Grape Vines—Beaconsfield.

"They are growing wonderfully—even beyond expectation. Some of those young Vines have already produced six and seven bunches.

"The vigorous growth of the plants surpasses that of almost all shrubs and vegetables of our garden, and promises great results for the future, with little trouble.

LES RELIGIEUSES HOSPITALIÈRES

"DE L'HÔTEL DIEU DE ST. JOSEPH.

Montreal, July 24th, 1880.

Such letters as the above are being constantly received, and indicate the care and attention which Messrs. G. & G. are devoting to the cultivation of vines, small fruits, etc. All orders should be addressed to Gallagher & Gauthier, Beaconsfield, P.Q., or to their office in Montreal, No. 57 St. Gabriel Street.

## Cotton and Woollen

MANUFACTURERS.

JUST RECEIVED, A LARGE CONSIGNMENT OF  
**ANILINE DYES**

From the celebrated manufactory of Mr. K. OEHLER  
OFFENBACH, O. M., Germany.

For sale at Manufacturers' prices. Send for samples and quotations.

**EMIL THOURET & CO.,**

210 St. James St., Montreal.

Established 1845.

## D. Rees & Co.,

CURERS OF PROVISIONS

AND

PACKERS OF BEEF & PORK,

46, 48 & 50 GREY NUN STREET,

MONTREAL.

**PORK, BEEF and LARD**

Of the finest quality constantly on hand.

## Elgin Pork Packing House

AYLMER, ELGIN CO., ONT.

**JEHIEL YORKE, Proprietor.**

NOW OFFERING

Heavy and Thin Mess, and Navy Pork,  
C. C. Breakfast and Roll Spice  
Bacon. Extra Sugar Cured  
Hams, Shoulders, Lard,  
Pork Sausages, &c.

Made wholly from

**Canadian Corn Fed Hogs.**

I have given my personal attention to the handling and curing of all my stock, and can fully guarantee the quality and soundness of all Meats going out. Price list on application.

**J. CLINTON COLLINS & CO.,**

GENERAL COMMISSION MERCHANTS.

**FRUITS AND DAIRY PRODUCTS**

A SPECIALTY.

104 MCGILL STREET, MONTREAL,

[Opp. main entrance St. Ann's Market.]

ORDERS FOR

Choiceest BALTIMORE (Maryland) Packed  
CANNED GOODS,

Such as Peaches, Cove Oysters, &c., respectfully  
solicited.

Correspondence invited

**VEGETABLE IVORY BUTTONS**

Manufactured and sold to the

**RETAIL TRADE.**

Samples and Price Lists furnished to reliable men  
on application free of charge.

Orders will receive our prompt attention, and be  
forwarded per Express prepaid.

Merchants get your Buttons direct from the  
manufactory where you can at all times scrip up your  
stock to the fullest advantage and at FACTORY  
PRICES.

**S. S. MOYER & CO.,**

BERLIN, ONT.

**JAMES GRANT,**

CONSULTING ACTUARY,  
ACCOUNTANT and AUDITOR,

194 St. James Street, Montreal.

Valuations made in regard to every contingency,  
dependent upon LIVES or PROBABILITIES, or upon  
the operations of INTEREST, SIMPLE or COMPOUND.

## Montreal Telegraph Co

NOTICE is hereby given that the ANNUAL GENERAL MEETING of the Shareholders of the MONTREAL TELEGRAPH COMPANY will be held at the Company's Office, in Montreal, on

**THURSDAY, the 13th day of January**  
Inst.

At ONE o'clock p.m., to elect Directors for the ensuing year, and generally to transact the business of the Company.

A Dividend (Being the 6th) of

**FOUR PER CENT.**

upon the Capital Stock has been declared for the half year ending 30th November last, and will be payable at the Office of the Company, on and after

**THURSDAY, the 13th of January Inst.**

The Transfer Books will be closed from WEDNESDAY, the 6th of JANUARY till THURSDAY, the 13th of JANUARY, both days inclusive.

By order of the Board.

**JAMES DAKERS,**

Secretary.

## S. CARSLY,

DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 St. Bartholomew Close,

London.

**IN STOCK THIS DAY AND  
TO ARRIVE:**

**BLACK AND COLORED SILK  
GIRDLES, AND TASSELS,**

Large Variety.

**BLACK VELVETEENS,**

Full Range.

**BERLIN WOOLS,**

All Colors.

**SCOTCH KNIT GLOVES,**

Prime Value.

**KID GLOVES, Rouillon Josephine,**  
Black and Colors.

**BLACK 4 BUTTON,**

Special Job.

**BLACK, WHITE, COLORS AND  
OPERA SHADES IN 2 AND 4  
BUTTONS.**

**WINCIES, NEW LINES,**

Low and Medium. Very Cheap.

**SCOTCH WHEELING AND FIN-  
GERING YARNS,**

Every Shade.

**FRENCH BLACK CASHMERE,**

All Wool.

**COLORED SATIN RIBBONS,**

All Shades and widths.

We call particular attention to our **KID  
GLOVE DEPARTMENT,** believing that we have **THE LARGEST  
STOCK, GREATEST VARIETY**  
and **BEST VALUE** in the Dominion.

Orders will receive our careful  
attention.

**S. CARSLY,**

18 ST. PETER STREET, Montreal.

Albert Buildings, Victoria Square, Montreal.

# Canada Co-Operative SUPPLY ASSOCIATION, Limited.

**CAPITAL, - - \$150,000,**

*In 30,000 Shares of Five Dollars each.*

Two Dollars Payable on Allotment, and Three Dollars March 15th, 1881.

### Provisional Directors:

HON. JOHN HAMILTON, President of the Merchants Bank,  
Montreal.

LT.-COL. DENNIS, Deputy Minister of the Interior, Ottawa.

W. B. SIMPSON, Esq., Collector of Customs, Montreal.

J. S. HUNTER, Esq., N.P., Director London and Lancashire  
Life Insurance Co., and the Fire Insurance Association  
of London, England (Limited), Montreal.

WALTER SHANLY, Esq., C.E., Montreal.

LT.-COL. LAMONTAGNE, Brigade Major, Montreal.

A. R. C. SELWYN, Esq., F.R.S., F.G.S., Director Geologi-  
cal Survey of Canada, Montreal.

WILLIAM P. LOCKWOOD, Esq., Montreal.

GEORGE R. GRANT, Esq., Administrator of Sir W. E.  
Logan's Estate, Montreal.

BANKERS: THE MOLSONS BANK.

SOLICITORS: Messrs. DAVIDSON, MONK & CROSS.

MANAGING DIRECTOR: W. P. LOCKWOOD, Esq.

TREASURER: GEORGE R. GRANT, Esq.

SECRETARY: GEORGE DURNFORD, Esq.

**LIABILITY.**—THE LIABILITY is limited to Five Dollars per share, under Section 47 of the Canadian Joint-Stock Company Act of 1877.

**ALLOTMENT OF SHARES.**—ALLOTMENT will be made when \$100,000 is subscribed. All applications for TEN SHARES OR ANY LESS NUMBER WILL BE ALLOTTED IN FULL. Applications for more than ten shares will be allotted in proportion to the total number applied for.

**SHARE HOLDERS AND MEMBERS.**—ALL SHAREHOLDERS can vote at the Company's meetings, and will participate in the profits. A Shareholder may nominate one member free for every ten shares held. *No shareholder can have more than ten votes.* MEMBERS' TICKETS will be granted on the introduction of a shareholder and the payment of one dollar a year, entitling the holder to purchase at the stores.

**OBJECTS OF THE COMPANY.**—The Company is formed for the purpose of establishing CO-OPERATIVE STORES IN CANADA on the same principle as the ARMY AND NAVY, the CIVIL SERVICES SUPPLY ASSOCIATION, and others working so successfully in England, to SUPPLY MEMBERS WITH ALL ARTICLES FOR CONSUMPTION AND GENERAL USE OF THE PUREST AND BEST QUALITY AT THE LOWEST PRICE, and DIVIDE THE PROFITS AMONGST THE SHAREHOLDERS. THE STOCK will be procured from the most celebrated producers. In order to insure pure goods a competent Analyst will be engaged to examine and test their quality. All goods will be sold FOR CASH, and the prices charged will accord with those of the principal London Co-operative Stores. THE CAPITAL employed by the Company will enable them to PURCHASE LARGELY and PAY PROMPTLY. *Every facility will be given for the exhibition and sale of goods manufactured in Canada.*

**BUSINESS OF THE COMPANY.**—The chief place of business and offices of the Company will be in Montreal. Goods will be delivered free in Montreal, and carriage paid to Ottawa and Quebec. A SHIPPING AND FORWARDING DEPARTMENT will be opened where goods will be specially prepared and packed for transit. Reduced rates or allowances will be made for carriage of goods to distant places, and full information given respecting the establishment of local agencies for the delivery of goods.

MANUFACTURERS AND AGENTS, to insure quotation in the Company's Catalogue, should forward price list and particulars at once.

ADVERTISEMENTS may be inserted in the Catalogues by Merchants and others who will offer to Members of the Society a special discount for cash payments on the plan so largely adopted in England.

DEPARTMENTS will be opened as soon as possible for the sale of the following and other goods:—Groceries and Provisions. Wines, and Spices, Tobacco and Cigars, Drugs, Patent Medicines, Perfumery and Toilet Requisites, Drapery, Hosiery, Lace Gloves and Haberdashery, Clothing and Woollen Goods, Hats and Caps, Boots and Shoes, Travelling Requisites, Portmanteaus, Umbrellas, Rugs, Jewellery, Electro Plate, Cutlery, Stationery and Fancy Goods, Games, Lawn Tennis, &c., China and Glass, Pianos, Musical Instruments Furniture and Carpets, Bedding, Turnery and Mats, Ironmongery, Agricultural and Gardening Implements.

PROSPECTUSES and forms of application for shares may be had on application to THE MOLSONS BANK, and their Agencies, and at the COMPANY'S (TEMPORARY) OFFICES, 184 St. James street, Montreal.

Insurance.

**THE ACCIDENT INSURANCE COMPANY OF CANADA.**

*Incorporated by Dominion Parliament, A. D., 1872*

Authorized Capital, . . \$250,000.

**HEAD OFFICE, MONTREAL.**

President, Vice-President,  
Sir A. T. GALT. JOHN RANKIN, Esq.,  
MANAGER.

**EDWARD RAWLINGS.**

**THE ACCIDENT**

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Special Deposit with Government* for the transaction of Accident Insurance in the Dominion.

**Bonds of Suretyship FOR EMPLOYEES IN POSITIONS OF TRUST.**

**THE CANADA GUARANTEE COMPANY** is specially devoted to the issue of the above. Its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company which has made the required deposit of \$50,000 with the Government, and the only one authorized to transact Guarantee business throughout the Dominion.

In the past few years this Company has reimbursed, without a single contest at law, over \$100,000 to Employers for the defaults of Employees.

**SPECIAL TO BANK OFFICERS.**

This Company has inaugurated a system of *Bonus* to the insured, which after a certain number of years gives an annually increasing reduction in the premium, the reduction this year varies from 15 to 35 per cent.

President:

SIR A. T. GALT, G. C. M. G.

Vice-President:

JOHN RANKIN, Esq.

EDWARD RAWLINGS,  
Manager.

HEAD OFFICE, 260 ST. JAMES STREET,  
Corner of McGill Street, Montreal,

**STOCKS AND BONDS.**

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices Jan. 6.
British North America	\$50	\$ 4,866,666	\$ 4,866,666	\$ 1,215,000	2 1/2	103 103 1/2
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4	147 140 1/2
Dominion Bank	50	1,000,000	970,250	355,000	2	133
Du People	50	1,600,000	1,600,000	240,000	2	92 95
Eastern Townships	50	1,469,600	1,382,705	200,000	3 1/2	111
Exchange Bank	100	1,000,000	1,000,000	220,000	3	62 64
Federal Bank	100	1,000,000	1,000,000	220,000	3 1/2	133 139
Hamilton	100	1,000,000	738,201	80,000	4	108
Hochelaga	100	800,000	738,732	100,000	3 1/2	115 118 1/2
Imperial Bank	100	812,800	880,687	500,000	2 1/2	95 99
Jacques Cartier	25	800,500	699,480	0	0	0
Maritime	100	5,798,267	5,522,203	475,000	3	118 119 1/2
Merchants' Bank of Canada	100	2,000,000	1,999,095	100,000	2 1/2	105 107
Molson Bank	50	12,000,000	11,999,200	6,000,000	4	176 178 1/2
Montreal	50	2,000,000	2,000,000	150,000	2 1/2	80 81
Nationale	40	3,000,000	2,996,756	100,000	3	99 100
Ontario Bank	100	2,500,000	2,500,000	325,000	3	100
Quebec Bank	50	509,750	509,750	75,573	3	104 105
Standard	100	2,000,000	2,000,000	500,000	3 1/2	148 149 1/2
Toronto	100	2,000,000	1,992,990	13,000	2	90 91
Union Bank	100	1,000,000	919,370	0	0	30 41
Ville Marie	25	760,000	778,214	0	0	95 97
Building and Loan Association	100	0	0	0	0	123 124
Canada Cotton Co.	50	1,500,000	663,314	110,000	4 1/2	123 135
Canada Landed Credit Co.	50	2,000,000	2,000,000	850,000	6	183 200
Canada Perm. Loan and Savings Co.	50	800,000	579,850	80,000	6	120
Dominion Savings & Investment Soc.	50	600,000	600,000	0	2 1/2	90 91
Dundas Cotton Co.	100	0	0	0	0	135 144
English Loan Co.	100	6,000,000	0	4,275,341	4	110
Farmers' Loan and Savings Co.	50	1,057,250	500,000	53,000	4	722
Freshold Loan & Savings Co.	100	1,050,400	690,080	234,024	5	157 159
Hamilton Provident & Loan Society	100	1,000,000	841,026	125,000	4	120 122
Hudson Cotton Co.	50	1,000,000	977,100	245,000	5	142
Huron & Erie Sav. & Loan Soc.	50	600,000	577,000	60,000	4	119 120
Imperial Savings and Investment Soc.	50	4,000,000	560,000	143,000	5	148 150
London & Can. Loan & Agency Co.	50	484,700	223,780	17,432	4 1/2	0
London Loan Co. of Canada	40	2,000,000	2,000,000	0	4	131 131 1/2
Montreal Telegraph Co.	50	2,000,000	1,800,000	0	5	155 156
Montreal City Gas Co.	50	600,000	600,000	0	3	116 118
Montreal City Passenger Ry Co.	50	600,000	600,000	0	0	147 149
Montreal Cotton Co.	50	600,000	401,027	0	0	55 60
Montreal Investment and Building Co.	50	1,000,000	612,582	84,000	3 1/2	105 108
Montreal Loan & Mortgage S'y.	100	1,460,000	280,000	11,500	3 1/2	104
National Investment Co.	50	1,000,000	969,000	158,000	5	123
Ontario Saving and Investment S'oy.	100	1,555,000	1,555,000	0	2 1/2	62 62
Richelieu & Ontario Nav. Co.	50	600,000	600,000	0	5	152
Toronto City Gas Co.	50	600,000	462,762	100,000	5	145 150
Union Loan and Savings Co.	50	1,000,000	1,000,000	390,000	5	160
Western Canada Loan & Savings Co.	50	1,000,000	1,000,000	0	0	0

**TO THE SHOE TRADE.**

**The Dann Boot and Shoe Co.,**

707 CRAIG STREET, MONTREAL,

Are now manufacturing full lines of Boots and Shoes, in Sewed, Pegged and Rivet work of the finest description. Send for Price List.

"AND DON'T FORGET IT."

Dann's Patent Toe Tip for Children's Turned Cacks, and Dann's Patent Button-hole Casing for Prunella and Fine Kid Boots

"BEAT CREATION."

**J. C. GORDON & CO.,**

WHOLESALE

**Fish Merchants**

31 & 33 ST. NICHOLAS STREET,

MONTREAL.

**THE NAPANEE BRUSH CO.**

MANUFACTURERS OF

Paint Brushes with Improved Handles

(Pat. Aug. 31st., 1876.)

Every description Brushes kept in stock, or made to order. Price lists on application. Orders by mail promptly attended to.

J. N. HICKEY, AGENT,

6 Corn Exchange, Montreal.

Or "NAPANEE BR" Napanee, Ont.

**JOHN CALLARD,**

MANUFACTURERS' AGENT.

**TIN PLATES.**

Prompt attention paid to all Orders for the above goods.

**IMPORTERS**

will find it to their advantage to purchase direct from the manufacturer.

Quotations on application. Correspondence solicited. Address,

SPARTA,

Elgin County, Ont.

**McCRAE & CO.,**

YARN SPINNERS, HOSEIERS' and WOOLLEN Manufacturers,

**KNITTING YARNS,**

Of every kind, in Cotton, Unlon and Woollen.

GUELPH, Ont.

Box 200.

**Dissolution.**

The Partnership heretofore existing between the undersigned as Grain Bag Dealers, under the firm of THOS. SONNE & LEAHY, has been this day dissolved by mutual consent.

All debts due to said firm will be received and liabilities paid by THOMAS SONNE. Montreal, 1st May, 1880.

THOS. SONNE,  
MICHAEL LEAHY

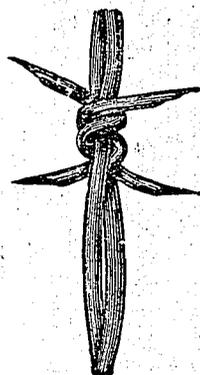
279 & 281 Commissioners' street.

**NOTICE.**

In reference to the above, THOS. SONNE continues the business as usual at the Old Stand, 279 and 281 Commissioners' street, and MICHAEL LEAHY is to be found at 351 Commissioners' street, under the style of M. LEAHY & CO.

WHOLESALE PRICES CURRENT—THURSDAY, JANUARY 6, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.
<b>Boots and Shoes.</b>		<b>Soda Ash.</b>	1 6 1 90	<b>Japan, fine to choice lb.</b>	0 45 0 55	<b>Nabob Sauce, pls.</b>	3 60 0 00
Men's Thick Boots Wax.	2 25 2 75	Soda Bi Carb.	8 25 3 40	Japan Nagasaki.	0 25 0 33	Spices: Cassia, per lb.	0 15 0 22
" Split	1 60 2 25	Sal Soda.	1 00 1 20	Y. Hyson common to gd	0 33 0 40	Mace, per lb.	0 90 1 00
" Kip Boots.	2 75 3 25	Tartaric Acid.	0 67 1 00	Y. Hyson fine to finest, lb	0 42 0 65	Cloves.	0 36 0 47
" Calf Boots, pegged.	3 00 3 75	Bleaching Powder.	1 60 1 75	Gunpd., fair to med.	0 33 0 33	Nutmegs.	0 60 0 90
" Rip Brogans.	1 35 1 40	Citric Acid.	0 85 0 80	" Good to fine	0 50 0 60	Jamaica Ginger, Bl.	0 22 0 28
" Split do	0 90 1 10	Camphor Eng. Ref.	0 46 0 48	Gunpd. Finest.	0 65 0 70	Jamaica " Unbl.	0 18 0 21
" Buff Congress.	1 60 2 00	Am. Ref.	0 33 0 40	Imper'l, med. to gd	0 33 0 38	African.	0 10 0 11
" Buff Oxford Ties.	1 60 1 75	Gum Arabic, per lb.	0 20 0 35	" Fine to finest.	0 45 0 65	Pimento.	0 15 0 16 1/2
" Split do	1 00 1 35	" Traj.	0 45 0 90	Twankav, com. to gd.	0 29 0 32	Pepper.	0 13 0 14
" Prunella Congress.	1 20 1 60	Copperas per 100 lbs.	0 95 1 00	Oolong.	0 33 0 38	Mustard, 4 lb. Jars.	0 19 0 20
Wom's Pebbled & Buff Bals	1 10 1 40	Blue Vitrol.	0 6 0 7	Cougou common.	0 26 0 30	" 1 lb.	0 24 0 25
" Split do	0 90 1 10			" med. to good.	0 35 0 40	Rice: Arracan, & p. 100 lb.	4 00 4 30
" Prunella do.	0 60 1 60			" fine to finest.	0 41 0 60	Sago.	0 06 0 07
" Inferior do.	0 45 0 60			Souchong common.	0 28 0 30	Tapioca, Pearl.	0 08 1 0 10
" Cong. do.	0 60 1 25			" med. to good	0 33 0 45	Flake.	0 08 0 09
" Buskins, do.	0 60 0 80			Fine to choice	0 50 0 70		
Misses' Pebbled & Buff Bals	0 95 1 10			Coffees, green Mocha per lb.	0 20 0 35		
" Split do.	0 75 0 90			Java.	0 21 0 23	<b>Glass.</b>	
" Prunella do.	0 60 1 10			Maracabo.	0 20 0 22	7 1/2 x 8 1/2, 7 x 9, 8 x 10...	0 00 1 75
" Cong. do.	0 60 0 70			Cape.	0 18 0 20	10 x 12 1/2, 10 x 14...	0 00 1 90
Childs' pebbled & Buff B's	0 60 1 03			Jamaica.	0 18 0 21	12 x 16 1/4 x 20...	0 00 2 20
" Split do.	0 50 0 60			Rio.	0 22 0 27	18 x 24	0 00 2 20
" Prunella do.	0 50 0 75			Singapore & Ceylon	0 12 0 12 1/2		
Infants' Cacks, pr. doz.	4 00 6 00			Chicory.			
				<b>Sugars, (Caks. &amp; Brls.)</b>			
<b>Dairy Produce.</b>				Corto Rico.	0 07 1 03 1/2	<b>Tin: Block, per lb.</b>	0 25 0 00
Creamery.	0 24 0 23			Cuba.	0 07 1 08	Grain.	0 26 0 00
Townships, choice select's	0 00 0 00			Barbados.	0 07 0 08	Copper: Ingot.	0 17 0 12
" choice lines dairies	0 20 0 22			Yellow Refined.	0 10 1 11	Sheet.	0 25 0 27
Brookville, choice select's	0 00 0 00			Cubes.	0 07 1 03 1/2		
" ch'ce lines dairies	0 18 0 18			Granulated.	0 07 1 03 1/2	<b>Cut Nails: 3 in. to 6 in.</b>	
Morrisburg, ch'ce select's	0 00 0 00			Syrups.—Extra. imp. gal.	0 66 0 70	Hot Cut Am. or Can. Pat'n	2 81 0 00
" ch'ce lines dairies	0 19 0 21			Good.	0 57 0 59	2 1/2 & 2 3/4 ins.	2 55 0 00
Western Dairy, ch'ce lines	0 00 0 00			Fair.	0 53 0 55	1 1/2 & 1 3/4 ins. Am.	8 15 0 00
" fair to good.	0 17 0 18			Molasses (Barbados).	0 54 0 57	1 1/2 ins.	8 55 0 00
Kamoursaka.	0 13 0 15			Trinidad.	0 43 0 43	1 1/2 & 1 3/4 Cold Cut, Can.	4 10 0 00
Cheese, finest	0 12 1 13					1 1/2 ins.	8 10 0 00
				<b>Fruit: Loose Muscatel, box</b>	2 45 2 60	<b>Casing Box &amp; Shook:</b>	
<b>Drugs &amp; Chemicals.</b>				Layers in boxes.	2 30 2 50	1 1/2 in. p. 100 lb. keg.	0 10 0 09 1/2
Aloes Cape.	0 16 0 17			Sultanas.	0 10 1 11 1/2	1 3/4 in. to 1 1/2 "	0 09 1 0 08 1/2
Alum.	1 85 2 00			Seedless.	0 09 0 11	2 in. to 2 1/2 "	0 08 1 0 07 1/2
Borax.	0 15 0 17			Valentia.	0 07 1 08 1/2	2 1/2 in. to 2 3/4 "	0 07 1 0 07 1/2
Castor Oil.	0 10 0 11			Currants.	0 06 1 07	3 in. to 4 1/2 "	0 06 1 0 06
Caustic Soda.	2 50 2 75			Frunes.	0 05 1 06	Nett, or 6 p.c. cash	2 85 0 00
Cream Tartar.	0 32 0 35			Figs.	0 17 0 19	Cut Spikes, all sizes.	2 85 0 00
Epsom Salts.	1 25 1 40			L. S. Almonds.	0 6 0 07	<b>Finishing Nails:</b>	
Extract Logwood.	0 09 0 10			S. S. Barragona.	0 18 0 15 1/2	1 in. to 1 1/2 in. p. 100 lb. kg	7 50 6 50
Indigo Madras.	0 85 1 06			Walnuts.	0 34 0 10	1 1/2 in. to 1 1/2 in.	6 00 6 50
Madder.	0 12 1 13 1/2			Filberts.	0 08 0 09	3 in. and up.	5 00 0 00
Opium.	0 13 0 15			Brazils, new.	0 08 0 09	10 kegs 30 p.c. discount.	
Oxalic Acid.	8 25 8 50			Batt's Nabob Pickles, doz	4 00 0 00	Tobacco Box Nails	
Potass Iodide.	3 60 3 75			" Mixed do	2 90 0 00	1 1/2 in. & 1 1/2 in. p. 100 lb kg	6 80 5 35
Quinine.	3 60 3 70						



CANADA

Wire Co.

MANUFACTURERS OF  
**BURNELL'S**  
FOUR POINTED  
Barb Steel Wire  
FENCING.

The Best and Cheapest  
Farm and Railway  
Fence.  
Send for samples and  
Circulars.

H. R. IVES, Manager,  
**QUEEN STREET,**  
MONTREAL.

VICTORIA WIRE MILLS.

B. GREENING & CO.,

Manufacturers of  
Malt Kiln Floors, Steel and Iron Wire Ropes, Steel  
and Iron Wire Cloth, Moulders' Riddies  
and Steel Wire Brushes Blind, Bed,  
and Galvanized Fence Staples,  
Wire Window Guards, and

Wire Work of Every Description!  
B. GREENING & CO.,  
Hamilton, Ont.

M. & L. SAMUEL, BENJAMIN & CO.  
58 YONGE & 9 JORDAN STS., Toronto.

DAMAGED STEEL MOULD-  
BOARDS.

A Quantity for sale Cheap.

ENGLISH HOUSE:

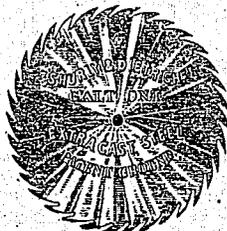
Samuel Sons & Benjamin.  
1 Rumbold Pl., Liverpool, Eng.

Wm. HAR DER  
GENERAL MERCHANT,

82 & 84 MCGILL ST., MONTREAL.  
PAPER, PAPER STOCK, ROOFING FELT,  
TAR, &c., &c.

Highest prices paid for all kinds of  
PAPER STOCK, METALS &c., &c.

SHURLY & DIETRICH,



Manufacturers of

SAWS,

Plastering  
Trowels,  
Straw  
Knives, &c.  
GALT, Ont.

THE ST. LAWRENCE

SUGAR REFINING CO.,

(LIMITED),

W. R. ELMENHORST, - - - PRESIDENT.  
A. BAUMGARTEN, - - - VICE-PRESIDENT.  
THEO. LABATT, - SECRETARY-TREASURER.

OFFICE: 88 KING ST.

The wholesale trade only supplied.

H. PREVOST & CO.,

MANUFACTURERS OF

LAMPS and KEROSENE FIXTURES,  
BRONZERS and LACQUERERS.

Catalogues supplied to the trade on application.

516 St. PAUL Street, MONTREAL.

Ramsay, Drake & Dods,

MANUFACTURERS OF

VARNISHES and JAPANS,

GRINDERS OF

WHITE LEAD, COLOURS } in Oil, Water  
and Fire Proof Paints ready for use,  
and Japan,  
Importers of all descriptions Ornamental and  
Window Glass Paints, Dry Colours, Brushes,  
Bronzes, Gold Leaf, Glue, and everything in the  
the Painters' and Artists' Line.

37, 39 & 41 Recollet St., Montreal,

WHOLESALE PRICES CURRENT, THURSDAY, JANUARY 6, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
13 " 2 " "	\$ 6 16 4 85	" Tire, " "	\$ 3 50 0 00	laughter, No. 1	\$ 0 26 0 29	Meats, Eggs, &c.	
24 " 3 " "	4 70 4 10	" Sleigh Shoe, "	2 51 2 75	larness	0 27 9 33	Pork, mess, new	\$ 6 80 17 50
10 kegs 33 p.c. dis.		" Blister, "	0 8 0 10	Upper heavy	0 37 0 41	Do thin mess	0 00 00 00
Clinch and 1 1/2 Cl. Nails:		" In Plate: IC Coke	4 50 5 00	light	0 41 0 43	Hams, City cured	0 21 0 13
1 and 1 1/2 in. per lb.	0 08 0 08	IC Charcoal	5 75 6 60	strained Upper	0 37 0 42	Lard pulls and tubs	0 12 0 18
1 1/2 " 1 1/2 "	0 07 0 07	IX "	7 50 8 51	Scotch Grain	0 42 0 46	Eggs fresh	0 23 0 25
2 " 2 1/2 "	0 07 0 06	IXX "	9 25 10 10	alp Skins, French	0 76 0 85	" Packed	0 19 0 21
2 1/2 " 3 in. and up	0 08 0 00	DC "	5 51 6 25	English	0 65 0 75	Tallow rendered	0 08 0 08
Flat & sharp pres'd N's:		DK "	7 50 8 25	Canada, kip	0 45 0 55	Beef, mess per brl.	0 00 0 00
1 and 1 1/2 in. per lb.	4 60 0 00	DXX "	9 50 10 25	Leontock Calif.	0 70 0 95	Prime mess do	0 00 0 00
1 " 1 1/2 "	3 85 0 00	Auchers per lb	4 75 5 75	Do, light	0 61 0 70	Dressed hogs	0 40 0 60
2 " 2 " "	3 61 0 00	Lead: Bar per 100 lbs.	5 00 0 00	French Calf	1 10 1 30		
2 1/2 " 2 1/2 "	3 35 0 00	Pig "	5 00 0 00	Splite Light & Medium	0 28 0 32		
3 in. and up "	3 10 0 00	Sheet "	5 00 0 00	do heavy	0 24 0 23		
" 25 to 30 p.c. dis.		Shot "	6 00 6 50	Splite, small	0 12 0 14	Manuf's. of Cotton.	
No. 30 nails: 7 lb. size	0 22 0 00	" Powder: Canada Blasting	3 51 3 75	leather Board, Can	0 15 0 17	Valleyfield (blech'd) B 25 in.	0 07 0 07
" " 8 lb. "	0 21 0 00	" K. F., to F. F. E.	4 75 5 00	Enamelled Cow, br ft.	0 15 0 17	" " A 30 in.	0 07 0 07
" " 9 lb. "	0 20 0 00			Patent	0 13 0 16	" " XX 33 in.	0 09 0 09
Bright Woodlarks P. & F.	0 22 0 24	Hides and Skins.		Febble Grain	0 16 0 17	" " XXX 36 in.	0 08 0 09
35 p.c. dis.		Green Hides, No. 1p 100 lbs	10 00 11 00	B. Calf	0 16 0 17	" " C36 in.	0 09 0 09
Horse Shoes	0 00 4 00	" " No. 2	9 00 10 00	Brush Kid	0 15 0 17	" " E 34 in. Soft Finish	0 09 0 09
Gatvanize Iron No. 24	0 00 0 00	" " No. 3	8 00 9 00	Buff	0 15 0 17	" " O36 in.	0 09 0 10
" " 26 "	0 07 0 07	Lambskins	1 10 1 25	Russetts, light	0 45 0 50	" " EE36 soft finish	0 09 0 10
" " 28 "	0 07 0 08	Calfskins per lb	0 12 0 00	Russetts, heavy	0 35 0 40	" " OO36 in.	0 10 0 10
Pig Iron: Siemens No. 1	21 51 0 00	Inks, (Valley's).				" " EE36 soft finish	0 10 0 10
Coltess	20 51 21 50	Imp. pts. & qts. stone p doz	4 00 6 00	Oils		" " B186 ex. h'y	0 12 0 13
Langouin	21 51 21 50	" " & 1/2 pts. " p "	1 00 2 00	Cod Oil, Newfoundland	0 55 0 60	" " CC 36 in. (heavy)	0 11 0 12
Sunna-ree	19 50 20 51	Pyr. 2 1/2 oz. black, per gross.	4 00 0 00	Straite Oil—American	0 59 0 00	" " LLL 36 in. (fine)	0 13 0 14
Gartsherie	19 50 20 50			Straw Seal	0 46 0 48	" " H 37 in.	0 07 0 00
Gatpenock	19 50 20 50	Wool.		S. R. Pale Seal	0 66 0 67	" " A 27 in.	0 06 0 06
Caribroe	19 50 20 50	Fleeco	0 00 0 00	Pale Seal, ordinary	0 65 0 66	" " B 27 in.	0 04 0 06
Eglington	18 50 19 51	Pulled	0 28 0 31	Lard Oil	0 70 0 5	" " H33 in.	0 07 0 07
Bar Iron—per 100 lbs.	1 8 2 00	Do Extra Super	0 31 0 35	Linseed raw	0 72 0 75	" " H134 in.	0 08 0 00
Best refined	2 25 2 51	Do B Super	0 32 0 33	" " boiled	0 77 0 80	" " H1136 in.	0 09 0 00
Siemens	2 60 0 00	Do C	0 26 0 28	Olive machinery	1 21 1 30	" " XX34 full	0 10 0 00
Sweden	4 25 4 50	Australian	0 28 0 34	Olive eating	2 05 2 20	" " XXX36 in. full (std'd)	0 10 0 11
Sheet Iron to No. 20	2 50 2 75	Cape	0 18 0 19	Olive qt., per case	2 60 2 75	" " M drilling	0 11 0 11
Roller Plates	2 60 3 00	Leather (at 6 mths.)		" pts., per case	8 25 8 30	" " R R. Sheeting, 8-4 plain	0 27 0 00
Hoops and band	2 60 0 00	No. 1 B. A. Sole	0 25 0 26	Olive lpts., per case	4 00 4 20	" " X	0 30 0 32
Canada Plates: Hatton	3 25 3 50	No. 2 B. A. Sole	0 28 0 24	Olive Lucca, Flask	5 00 0 00	" " 8-4 twil'd	0 26 0 25
Pann	3 50 4 00	No. 1 Ordinary Sole	0 24 0 25	Antoin's Qts, case 1 doz.	7 25 0 00	" " Cotton yarn 7s 8s 9s 10s.	26 50 0 01
Garth	3 50 4 00	No. 2	0 22 0 23	" " Pts. " " 2	8 25 0 00	" " A 4ags, 3 ply	0 07 0 07
Iron Wire: No. 8, p. bale	1 80 2 00	Buffalo Sole No. 1	0 24 0 25	" " H Pts. " " 2	6 38 0 00	" " A A33 in.	0 07 0 07
" " 9 "	2 10 2 30	Do. do. 2	0 20 0 21	Spirits Turpentine, brk	0 78 0 80	" " B B35 in.	0 08 0 08
" " 12 "	2 50 2 80	China Sole No. 1	0 24 0 25	Whale refined	0 03 0 00	" " C C36 in.	0 09 0 09
No. 16, per bundle	3 30 0 00	" No. 2	0 22 0 23			Canada (Grey) A W 30 in.	0 07 0 00
Steel cast, per lb	12 0 00			Cod Oil:		" " A D 32 in.	0 07 0 00
" Spring 100 "	3 75 0 00			Imp. Gal's. f.o.b. (Petrolia)	0 22 0 00	" " A H 35 in.	0 05 0 00
				Car lots	0 24 0 25	" " A C 36 in.	0 09 0 00
				small lots	0 26 0 27		

\* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for all nails 4 months from average date of delivery. Cash discount (if paid within 30 days) on all Nails, 6 per cent

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The Montreal JOURNAL OF COMMERCE of Dec. 31st contains a table showing the highest and lowest quotations of Bank and other Stocks for each year from Dec. 31st, 1867, to Dec. 31st, 1879. The publishers have a few copies to spare. Price 25 cents each. Address JOURNAL OF COMMERCE, Montreal.



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TENDERS addressed to the undersigned, and endorsed "Tender for Repairs to 'DRUID,'" will be received at Ottawa, or to the 19th J. QUARY next, for the work and materials required in making repairs and alterations to the Dominion steamer "Druid"

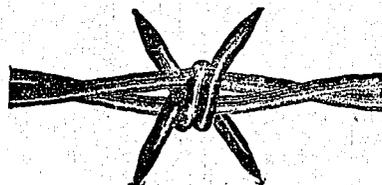
Specifications can be seen, and Forms of Tender procured, by intending Contractors, at this Department: here, and at the Agencies of this Department, Quebec, Montreal, Halifax and St. John.

The Department does not bind itself to accept the lowest or any tender.

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Department of Marine, &c.,  
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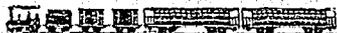
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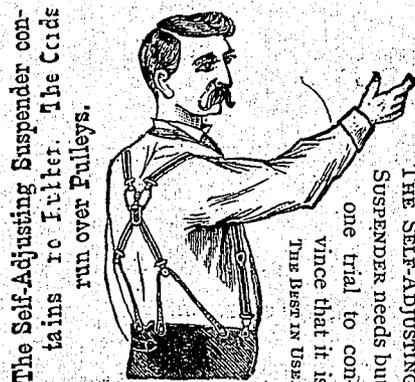
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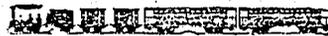
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Commencing 29th Nov., 1880.

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Leave Point Levi.....	8.10 a.m.
Arrive River du Loup.....	12.50 p.m.
" Trois Pistoles.....	2.00 "
" Rimouski.....	3.40 "
" Campbellton.....	5.32 "
" Dalhousie.....	6.08 "
" Bathurst.....	11.12 "
" Newcastle.....	12.54 a.m.
" Moncton.....	4.00 "
" St. John.....	7.30 "
" Halifax.....	12.40 "

These Trains connect at Chaudiere Curve with the  
Grand Trunk Trains, leaving Montreal at 10 o'clock p.m.  
The trains to Halifax and St. John run through  
to their destination on Sunday.  
The trains leaving Halifax at 2.45 p.m. and St.  
John at 7.25 p.m., and which reach Montreal at 6.00  
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Trunk train leaving at 7.55 p.m. remain at Campbell-  
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The Pullman Car leaving Montreal on Monday,  
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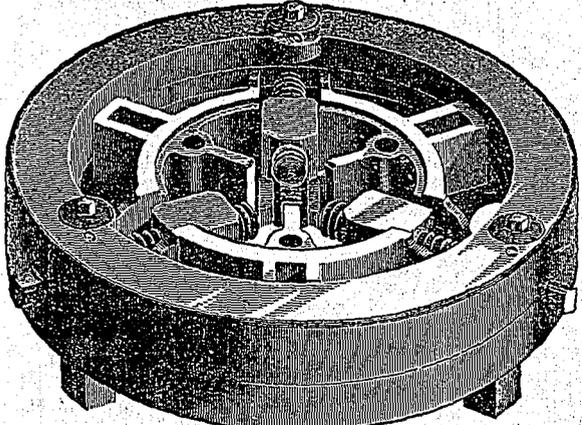
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WHOLESALE PRICES CURRENT.—THURSDAY, JAN. 6, 1881

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
" A B 35 in.....	\$ c. \$ c.	Denims: Blue A A.....	\$ c. \$ c.	Timber, Lumber, &c.	\$ c. \$ c.	Stout: Guinness'.....	qts 2 85 2 40
" A E 35 in.....	0 09 0 00	" A.....	0 21 0 00	Ash, 1 to 4 in, M.....	14 00 16 00	" Domestic.....	pts 1 60 0 00
" A A 35 in.....	0 10 0 00	" B.....	0 19 0 00	Ash, timber, M.....	20 00 26 00	".....	qts 1 48 1 50
Yarns:—White per lb.....	0 25 0 00	" C.....	0 14 0 00	Birch, 1 to 4 in, M.....	15 00 18 00	".....	pts 0 70 0 00
Colored per lb.....	0 38 0 00	" D.....	0 12 0 00	Basswood, f.....	10 00 12 00	Brandy: Hennessy's.....	gal 4 50 4 60
White Carpet Warp lb.....	0 25 0 00	Brown A A.....	0 21 0 00	Basswood.....	16 00 20 00	".....	case 11 00 11 25
Colored do.....	0 40 0 00	" A.....	0 19 0 00	Black Walnut, culls.....	55 00 60 00	Gillett Bros.....	gal 3 50 3 60
Tickings:—B2 30 1/2 in.....	0 12 0 00	" B.....	0 17 0 00	Do do 1st & 2nd.....	80 00 90 00	Bisquit, Dubouché & Co.....	gal 8 10 8 60
" BBB 30 in.....	0 15 0 00	" C.....	0 14 0 00	Do do 1st quality.....	100 00 105 00	".....	case 8 00 0 00
" BB 30 in.....	0 18 0 00	" D.....	0 12 0 00	Cedar, round, lineal foot.....	60 04 00 07	Jules Duret & Co.....	gal 3 00 0 00
" AA 32 in.....	0 20 0 00	Shirtings:		Cedar, flat, lineal foot.....	30 03 00 05	".....	case 8 00 8 50
Fancy Shirtings:—		Oxford striped BX.....	0 11 0 00	Cedar square, lineal foot.....	00 07 00 09	Pinet, Castillon & Co.....	gal 8 50 8 60
" Clyde Checks.....	0 15 0 00	" C X.....	0 10 0 00	Elm, soft, 1st.....	14 00 16 00	Cheaper shipper.....	gal 2 50 2 75
" Canada.....	0 14 0 00	" check B.....	0 13 0 00	Hemlock, 1 to 3 in, M.....	2 00 00 00	".....	one-qt 6 00 6 50
Lybster No. 3, 30 in.....	0 06 0 00	" C.....	0 10 0 00	Hemlock, timber, M.....	11 00 13 00	Irish Whiskey—Koe's case	7 50 8 50
" No. 2, 32 in.....	0 07 0 00	Galatea Stripes.....	0 16 0 00	Maple, hard, M.....	18 00 20 00	Dunville.....	case 6 50 7 00
" No. 2, 35 in.....	0 04 0 00	Regattas, Check A.....	0 16 0 00	Soft, do.....	12 00 16 00	Mitchells.....	imp gal 2 40 2 50
" No. 1, 35 in.....	0 09 0 00	Check Solids A.....	0 15 0 00	Oak, M.....	25 00 40 00	".....	case 6 00 9 50
" XX36 in, full.....	0 10 0 50	Bags: 3-ply 16 oz. B, per bale	26 50 0 00	Pine, clear, M.....	30 06 36 00	Scotch Whiskey.....	case-qt 6 00 7 25
Lybster Twills—heavy.....	0 11 0 00	5-ply 17 oz.....	29 50 0 00	2nd quality, do.....	17 00 22 00	Encore.....	case 6 00 6 00
Colored Goods:—		New Lang.....	24 50 0 00	3rd.....	12 00 15 00	Sheriff's Islay.....	imp gal 2 30 3 00
Denims, blue & brown.....	0 18 0 00	Park's Yarn, White.....	0 28 0 00	Lath, M.....	1 10 1 25	".....	case 0 00 0 00
Checks, blue, brown, foy.....	0 15 0 00	" Colored.....	0 28 0 00	Spruce, 1 to 2 in, M.....	7 00 9 00	Jamaica Rum per imp gal.	2 75 3 00
Checks, Prince Victor.....	0 15 0 00	Do. Knitting Cotton Balls:—		Tobacco.		Geneva Spirits.....	imp gal 2 05 2 15
Ticking, 28 in. No. IX.....	0 14 0 00	No. 8 Unbleached.....	0 49 0 00	Black, Chewing in boxes.....	0 11 0 18	" Green cases	4 25 4 30
" 30 in. No. CI.....	0 16 0 00	" Bleached.....	0 61 0 00	" in caddles.....	0 11 0 18	Red cases.....	7 90 8 10
" 30 in. No. BI.....	0 17 0 00	" Colored.....	0 55 0 71	Mahoganies, Smoking bxs.....	0 14 0 20	Champagne	
" 30 in. No. AI.....	0 18 0 00	Paints, &c.		" caddies.....	0 12 0 25	G. H. Mumm, Dry Verzen'y	25 50 27 00
" 32 in. No. AB.....	0 20 0 00	White Lead, gen, 100 lb kgs	7 00 8 00	Brights.....	0 27 0 50	Pommery.....	25 50 25 50
" 32 in. No. AA.....	0 21 0 00	" No. 1.....	6 00 7 00	".....	0 27 0 50	J. Mumm Extra Dry.....	20 50 22 50
Dundas (Grey) D 30 in.....	0 07 0 00	White Lead No. 2.....	5 00 5 50	".....	0 27 0 50	Bollinger.....	25 75 26 25
" C 35 in.....	0 07 0 00	in Oil, per 25 lbs.....	1 90 2 00	".....	0 27 0 50	Piper Heidsieck.....	25 00 25 00
" B 30 in.....	0 09 0 00	Do., No. 1.....	1 60 1 80	".....	0 27 0 50	Port & Sherry, per gall.	1 25 5 00
" A 35 in.....	0 10 0 00	" 2.....	1 40 1 50	".....	0 27 0 50	Claret, (cases.)	4 50 5 00
" AX 35 in full.....	0 10 0 00	" 3.....	1 30 0 00	".....	0 27 0 50	Tarragona Port, imp gal.	1 10 1 30
" E 35 in.....	0 08 0 00	White Lead, dry.....	0 05 0 08	".....	0 27 0 50	Native Wines.....	0 80 1 60
Sheetings:—Twill T8 S38 in	0 13 0 00	Red Lead.....	0 05 0 06	".....	0 27 0 50	Can. Spirits, Imp. gallon.	Duty In Paid Bond
" 72 in No. 1.....	0 33 0 00	Venetian Red, Eng'h.....	1 75 2 00	".....	0 27 0 50	Alcohol— 65 O. P.	2 42 0 75
Plain 72 in No. B.....	0 24 0 00	Yel. Ochre, French.....	1 75 2 00	".....	0 27 0 50	" Pure Spirits.....	2 44 0 77
Plain 72 in No. 1.....	0 27 0 00	Whiting.....	0 60 0 65	".....	0 27 0 50	" 50.....	2 27 0 75
Tickings:—C 30 in.....	0 15 0 00	Salt.		".....	0 27 0 50	" 25 U. P.	1 19 0 43
D 30 in.....	0 13 0 00	Liverpool—Course, per bag	0 57 0 60	".....	0 27 0 50	Whiskeys:—Family Proof.	1 26 0 45
B 33 in.....	0 18 0 00	Canadian per brl do	0 08 0 00	".....	0 27 0 50	Old Bourbon.....	1 20 0 45
A 33 in.....	0 20 0 00	Factory filled, do	0 90 1 00	".....	0 27 0 50	Rye, Toddy, Malt.....	1 18 0 42
AA 33 in.....	0 23 0 00	Eureka factory filled, do	2 00 0 00	".....	0 27 0 50	Rye, 4 years old.....	1 60 0 78
35 in.....	0 24 0 00			".....	0 27 0 50	" 5.....	1 85 0 00
Check, 33 in.....	0 22 0 00			".....	0 27 0 50	" 6.....	1 90 1 10
				".....	0 27 0 50	" 7.....	2 00 2 10

Retailers will please bear in mind that above quotations apply only to large lots.



THE "Sweetland Chuck."

Universal, independent and eccentric. Unexcelled for accuracy, strength durability, and simplicity of construction. Local Agents wanted in every section of Canada. Write for Circulars and Prices.

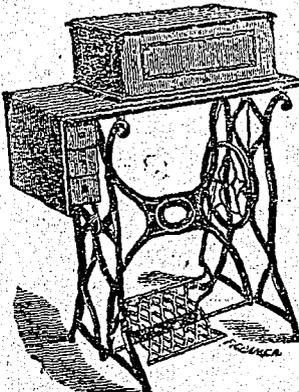
METAL MERCHANT. LUCIUS C. BENTON, ST. THOMAS, Ont.

COMMERCIAL UNION ASSURANCE CO. OF LONDON, ENGLAND. CAPITAL, £2,500,000 Sterling. MONTREAL, 64 ST. FRANCOIS XAVIER ST. FRED. COLE, General Agent.

Received ex "KEIPER": BRANDIES, in Quarter Casks, Octaves, HC Octaves. Ex "SCOTLAND": FOR FINE, OLD TWANEY, OLD SHERRY, JAMAICA RUM, Puncheons and Hogheads. Ex "AUSTRALIA": Gillett Bros. CHAMPAGNE: "Carte Blanche," Carte d'Or. Ex "NESTORIAN": MUTTER'S SCOTCH WHISKY, Hogheads & Qr. Casks.

Be always supplying pure and unadulterated articles at moderate prices we trust to merit the confidence we have the honor of soliciting. Orders left at the above address or direct importation will receive our immediate attention. Orders for the Province of Quebec, New Brunswick, Prince Edward Island and Nova Scotia, delivered at Montreal.

W. M. KYLE & CO., 38 WELLINGTON STREET EAST, TORONTO, Sole Agents in Canada for Gillett Bros., Cognac.



WILLIAMS SINGER Sewing Machine

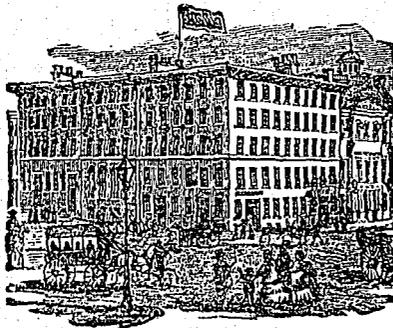
The most popular Machine in the Market Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

Don't buy a Machine until you have given it a trial.

HEAD OFFICE: 347 NOTRE DAME STREET, MONTREAL. D. GRAHAM, Managing-Director.

Hotels.

**ST. LOUIS HOTEL,**  
THE RUSSELL HOTEL CO. PROPRIETORS,



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This hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

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This Hotel is fitted, furnished and kept as an exceptional, First-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

**J. A. GOVIN, Proprietor.**

**QUEEN'S HOTEL.**

**A. A. ADAMS - PROPRIETOR.**  
PORT HOPE, ONT.

The best Sample Rooms and accommodation for commercial men. Bus and Baggage Van at all trains and boats.

Hotels.

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THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

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**Lindsay, Ont.**

**WM. McDONNELL Jr.,**  
Barrister, Attorney, Solicitor in Chancery and Insolvency, Notary Public, Office: Kent Street

SECURITIES.

	Montreal Jan. 6.
Can. Government Debentures, 6 p. ct. 1877-80	1044
Do. do. 5 per ct.	108
Do. do. 5 per ct., 1895.	106
Dominion 5 per ct. stock	105 1/2
Montreal 5 per cent. Stock	105 1/2
Montreal Harbor Bonds 6 p. o.	105 1/2
Do. Corporation 6 per ct. Bonds	
Do. 7 per ct. Stock	109
Toronto City 6 per ct. 1898.	108
Co. Debentures, (Ont.) 20 years 6 per ct.	104
Township Debentures, (Ont.) 6 per ct.	

Shrs.	Railway and other Stocks.	Pd.	Quotations, London, Jan. 4.
100	Atlantic & St. Lawrence Shs 6 p. c.	all	12 1/2
100	Do. 6 p. c. Ster. Mt. Bonds	100	
100	Do. do. 3rd Mort. 1891	100	
110	Buffalo and Lake Huron 6 p. c. 1st Mt	all	117
100	Do. do. 4 1/2 p. c. 2nd Mort.	100	117
100	Do. Profanes	100	
100	Can Central 5 p c 1st M Bds	100	
100	Canada Southern 1st Mort. 3 p c.	all	104
100	Grand Trunk of Canada	100	25
100	Do. Eq Mort Bds, 1st charge, 6 p c.	all	102
100	Do do 2nd do do	all	123
100	Do do 1st Pref Stock	all	102
100	Do do 2nd Pref Stock	all	94
100	Do do 3rd Pref Stock	all	48
100	Do 5 p c Corp Deb Stock	100	112
204	Great Western of Canada	all	153
100	Do do do 1890.	all	112
100	Do 5 p c, pref conv.	all	102
100	Do Perpetual 5 p c Debenture Stock	all	113
100	Hamilton and N. W.	100	
100	M of Canada 2 1/2 p c Stg, 1st Mort.	all	87
100	N of Canada 6 p c 1st Pref Bonds	100	103
100	Do do 2nd do	100	95
100	Do 5 p c 1st Mort.	all	
100	Northern Extension, 6 p c	all	105
100	Do do 6 p c, Imp Mort.	all	109
100	Walt, Gray & Bruce, 7 p c Bds, 1st Mort	..	87
	T. G. & B. 6 p cent. bonds 1st mort.	..	56 1/2
	St. Law. & Ont. 5 p c Bds	100	
	British Columbia, July, 1907	100	
	Can Gov 1879-81	100	
	Can Gov at 6 p c Jan and July 1879-81	100	
	Do 5 p c 1881-4, Jan and July	100	
	Do 5 p c 1885, Jan and July	100	
	Do 5 p c Ins Stock	100	
	Do Dom Stock of 1903, April and Oct.	100	
	Do Dominion Stock of 1904, 4 p c.	100	
	Do Do 1604 Ins Stock 4 p c.	100	
	New Brunsw 6 1/2 p c, Jan and July	100	
	Nova Scotia 6 p c, 1888	100	
	3rd	100	

THE  
**METROPOLITAN MUTUAL BENEFIT**  
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Head Office, . . . Montreal, P.Q.

President: Wm. DONAHUE, Merchant. Vice-President: ROBT. EVANS (of Evans Bros.), General Manager: F. B. WELLS.

Directors: JOHN WANLESS, M.D. EDWARD HOLTON, Advocate. ALBERT D. NELSON, (of H. A. Nelson & Sons.) FRANK O. WOOD, B.A., B.C.L., RICHARD BULL. District Directors: W. H. VAN VLIET, Mayor of Lacolle. E. DONAHUE, Mayor of Farnham. Medical Director: DR. JOHN WANLESS. Solicitor: EDWARD HOLTON. Chief Inspector: RICHARD BULL.

**H. E. IRVINE, Secretary-Treasurer.**

Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal.

Agents wanted in Every City, Town, Village, and County in the Dominion.

THE  
**Mutual Fire Insurance Company**  
OF THE  
COUNTY OF JOLIETTE.

HEAD OFFICE:

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FRANK O. WOOD, Esq., B.A., B.C.L., Vice President.  
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This Company insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

THE STANDARD  
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GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

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**H. THEO. CRAWFORD.**

**WILLIAM CAMPBELL, General Agent, Toronto District.**

**CANADA LIFE ASSURANCE COMPANY.**

HEAD OFFICE, . . . HAMILTON, Ont.  
MONTREAL BRANCH, . . . 80 ST. JAMES STREET.

ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880, (exclusive of Capital).....	\$4,207,862
2. Income for the year.....	855,550
3. Claims by death during the year.....	192,948
4. Do as estimated and provided by Co.'s tables.....	206,873
5. Policies issued during the year, 2107, for.....	3,905,062
6. Policies in force 30th April, 1880, 12,636, upon 10,540 lives, for.....	21,547,769
7. Ratio of expenses to income — per cent.....	14.27

Business and Position from its foundation in 1847 to 1880:—

Period.	Assurances in force.	Annual Revenue.	Claims paid.	Total Funds.
1850	\$ 814,902	\$ 27,588	\$ 1,200	\$ 41,873
1860	3,355,407	133,440	220,773	664,920
1870	5,404,437	279,728	680,154	1,080,038
1880	21,547,769	835,550	1,845,502	4,207,862

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds One hundred times greater than in 1850.

**The MUTUAL LIFE ASSOCIATION OF CANADA.**

HEAD OFFICE, HAMILTON, ONT.

Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright) contain a Plain Statement of the amount of cash value or paid-up insurance the Policy-holder will be entitled to receive, if discontinuing the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

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- |                                |                                     |
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ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

**UNION FIRE INSURANCE CO'Y.**

CAPITAL, . . . \$1,000,000.

HEAD OFFICE: 28 Toronto Street, TORONTO.

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Risks taken at Equitable Rates, and Losses settled promptly.

Incorporated,  
A. D. 1874.

**CANADA**

(Charter  
Perpetual.)

*FIRE & MARINE*  
INSURANCE COMPANY.

HEAD

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HAMILTON.



ONTARIO.

Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government, \$50,000.

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VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.  
D. THOMPSON, Esq., M. P., Co. of Haldimand.  
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St John, N. B.—No. 103 Prince William Street, M. & T. B. Robinson,  
General Agents.  
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

**WESTERN**

*ASSURANCE COMPANY.*

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,637,553 00

Income for Year ending 31st Dec., 1879..... \$1,001,052 00

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Prest. J. J. KENNY, Man'g. Dir.  
JAS. BOOMER, Secretary.

A. R. BETHUNE, Manager, Montreal Branch.

329 NOTRE DAME STREET

**SOVEREIGN**

*Fire Insurance Company*

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P.Q.—Hon. J. H. BELLEROSE.

G. BANKS, Assistant Manager.

Insurance effected at reasonable rates.

Insurance.

**CITIZENS INSURANCE COMPANY, OF CANADA.**

**CAPITAL, \$1,188,000.**

**CASH ASSETS, 1st January, 1880,**  
per Government Blue-Book - 349,258  
**Deposit with Dominion Govt. - 112,000**  
**Losses Paid to 1st Jan, 1880. 1,549,625**

**DIRECTORS:**

President:—SIR HUGH ALLAN.  
Vice-President.—HENRY LYMAN.  
Andrew Allan, N. B. Corse, Robert Anderson  
J. B. Rolland, Arthur Prévost.  
ARTH. MCGOUN, Sec.-TREAS.  
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*Fire, Life, Accident, Guarantee.*

RISKS TAKEN AT MODERATE RATES.

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QUEBEC—OWEN MURPHY, Agent.  
ST. JOHN, N. B.—H. CHURB & Co., Agents.  
**HEAD OFFICE, 179 St. James Street,**  
MONTREAL.  
ALFRED PERRY, late General Manager of the  
Royal Canadian Insurance Co.,  
AGENT for the CITY OF MONTREAL.

**W. CAMPBELL,**

INSURANCE AGENT

and  
ADJUSTER OF LOSSES.

Office: 1 Court Street, Toronto.

P. O. Box 1817.

**STOCKS AND BONDS.**

**INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, January 6, 1881.**

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	151 154
Canada Life .....	2,600	7½-6mos.	400	50	316
Citizens, Fire, Life, Guarantee & Acc't	11,880	100	20	20	.....
Confederation Life.....	5,000	5-6 mos.	100	10	200
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12½	.....
Quebec Fire.....	5,000	10	100	65	.....
Queen City Fire.....	2,000	10	50	10	.....
Western Assurance.....	20,000	7½ 6 mos.	40	20	210 2½
Royal Canadian Insurance.....	20,000	5	100	15	55 56
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	.....
Canada Guarantee Co.....	2335	8 per ct.	50	20	.....
Merchants' Marine Insurance Co.....	5,000	5 per ct.	100	20	.....

**BRITISH AND FOREIGN.—(Quotation on the London Market, Dec. 20, 1880.**

Briton Medical Life.....	20,001	10	£10	2	.....
Briton Life Association.....	60,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	22½
Commercial Union Fire Life & Marine..	50,000	30	50	5	25 26½
Edinburgh Life.....	5,000	10	100	16	40½
Guardian Fire and Life.....	20,000	18	100	50	.....
Imperial Fire.....	12,000	£7 p. sh.	100	26	.....
Lancashire Fire and Life.....	100,000	30	20	2	8½ 8½
Life Association of Scotland.....	10,000	15	40	8½	.....
London Assurance Corporation.....	35,882	45	25	12½	63 65
London & Lancashire Life.....	10,000	10	10	17-20	25½ 3½
Liverpool & London & Globe Fire & Life	£381,752	70	20	2	20½
Northern Fire & Life.....	80,000	70	100	6	50½ 5½
North British & Mercantile Fire & Life	40,000	55	50	6½	63
Phoenix Fire.....	5,722	£21 p. s.	.....	.....	306
Queen Fire & Life.....	200,000	30	10	1	85s 86s 3d
Royal Insurance Fire & Life.....	100,000	60	20	8	82½ 82½
Scottish Commercial Fire & Life.....	125,000	22½	10	1	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	85
Scottish Provincial Fire & Life.....	20,000	15	50	3	12½ 12½
Standard Life.....	10,000	58½	50	12	74½ 75

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

**LONDON GUARANTEE & ACCIDENT CO.**

(LIMITED.)

Head Office, 10 Moorgate Street, London, England.

DIRECTORS:

SECRETARY, E. G. LAUGHTON ANDERSON.

Head Office for Canada, 28 Toronto Street, Toronto.

A. T. McCORD, Jr., Resident Secretary.

Deposited with Dom'n Govt. \$55,000.00.

LOCAL BOARD, TORONTO:

Robert Hay, Esq., M.P., Alfred Boulbee, Esq., M.P., W. H. Dunspaugh, Esq., and  
Jus. Fraser, Esq.

LOCAL BOARD, MONTREAL:

A. W. Ogilvie, Esq., Gilbert Scott, Esq., Dir. Bank of Montreal, Jno. S. Hall, Esq.,  
A. F. Gault, of Gault Bros. & Co., A. Desjardins, M. P., E. T. Brooks, M. P.,  
Sherbrooke, Hon. L. R. Church, Q. C. M. P. P.

The bonds of this Co. are accepted by the British Government and Banking Institutions in Great Britain, also by The Dominion Government. Security indisputable. All claims arising in Canada settled by Canadian Board. By a LIBERAL POLICY, free from technicalities, the Company hopes to secure its fair proportion of business. For full particulars and information apply at the Toronto office, or at the office of the Company, 177-ST. JAMES ST., MONTREAL.

G. H. PATTERSON, General Agent.

**ROYAL INSURANCE CO'Y.**

OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$10,000,000  
FUNDS INVESTED - - - - - 21,000,000  
ANNUAL INCOME - - - - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, | W. TATLEY.

**SUN MUTUAL**

**LIFE AND ACCIDENT INSURANCE COMPANY.**

CAPITAL, . . . . . \$500,000  
DEPOSITED WITH GOVERNMENT, . . . . . 56,000

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VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

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Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

Hy. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

**R. MACAULAY, Sec'y.**

**ACTIVE AGENTS WANTED.**

Insurance.

**QUEEN**

INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, . . . £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

Legal.

(See Accountants, &c., on other page.)

Toronto.

**BLAKE, KERR, BOYD & CASSELS,**

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Edward Blake, Q.C. J.K. Kerr, Q.C. J. A. Boyd, Q.C.  
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18 Toronto Street, Toronto.

CLARKEON JONES. BEVERLEY JONES.\*

GEO. A. MACKENZIE.

English Agent, JONAS AP JONES, London.

\*A Comm'r for N. Y., Illinois and other States.

Walkerton Ont.

**D. WILSON ROSS, M.A.,**

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REAL ESTATE BOUGHT AND SOLD.

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**THOS. B. FLINT, LL.B.,** BARRISTER and ATTORNEY-AT-LAW.

Established 1808.

**IMPERIAL**

Fire Insurance Comp'y

OF LONDON.

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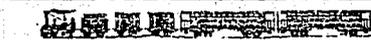
Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg

Paid-up Capital, - £700,000 Stg.

ASSETS, . . . . £2,222,552 Stg.



**Q. M. O. & O. RAILWAY.**

Trains run as follows:

	MAIL.	EXPRESS.
Leave Hochelaga for Hull, . . . . .	8.30 a.m.	5.15 p.m.
Arrive at Hull . . . . .	12.40 p.m.	9.25 p.m.
Leave Hull for Hochelaga, . . . . .	8.20 a.m.	5.05 p.m.
Arrive at Hochelaga . . . . .	12.30 p.m.	9.15 p.m.
	Night	
Leave Hochelaga for Que- . . . . .	Passenger	
bec . . . . .	3.00 p.m.	10.00 p.m.
Arrive at Quebec . . . . .	9.00 p.m.	6.30 a.m.
Leave Quebec for Hoche- . . . . .		
laga . . . . .	10.40 a.m.	9.30 p.m.
Arrive at Hochelaga . . . . .	12.30 p.m.	9.15 p.m.
Arrive at Hochelaga . . . . .	4.45 p.m.	6.30 a.m.
Leave Hochelaga for St. . . . .	Mixed	Mixed.
Jerome . . . . .	5.30 p.m.	
Arrive at St. Jérôme . . . . .	7.15 p.m.	
Leave St. Jérôme for . . . . .		
Hochelaga . . . . .	6.45 a.m.	
Arrive at Hochelaga . . . . .	9.00 a.m.	

(Local trains between Hull and Aylmer.)

Trains leave Mile-End Station Seven Minutes Later.

Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

Train and from Ottawa connect with Trns to and from Quebec. All Trains Run by Montreal Time.

GENERAL OFFICE, 13 Place d'Armes Square. TICKET OFFICE, 202 St. James Street.

L. A. SENEÇAL, Gen'l Supt.

Sunday Trains leave Montreal and Quebec at 4.00 P.M.

*The Journal of Commerce,*

Finance and Insurance Review.

DEVOTED TO

Commerce, Finance, Insurance, Railways  
Manufacturing, Mining and Joint  
Stock Enterprises.

Issued every Friday Morning.

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Office: Exchange Bank Building,  
102 ST. FRANCOIS XAVIER STREET,  
Corner of Notre Dame St., Montreal.

M. S. FOLEY & CO., Publishers & Proprietors.

POST OFFICE TIME TABLE.

MONTREAL, August, 1880.

DELIVERY.	MAILS.	CLOSING
A. M. P. M.		A. M. P. M.

ONTARIO AND WESTERN PROVINCES.

8 00	2 45	*Ottawa by Railway . . . . .	8 15	5 8 00
8 40		*Provinces of Ontario, . . . . .	8 15	8 00
8 00		Manitoba & B.C. . . . .	8 15	8 00
.....	6 15	Out. Riv. to Carillon . . . . .	6 00	.....

QUEBEC AND EASTERN PROVINCES.

5 05	.....	Quebec, Three Rivers, Berthier and Sorel, by Q. M. O. & O. Ry. . . . .	1 50	.....
8 00	.....	Quebec by Steamer . . . . .	6 00	.....
8 00	.....	Quebec by G. T. R. . . . .	8 00	.....
8 00	.....	Eastern Townships, 3 Rivers, Arthabaska & Riviere du Loup R.R. . . . .	8 00	.....
12 50	.....	Q.M.O. & O. Ry. to Ottawa Do St. Jerome and St. Lin Branches . . . . .	7 00	.....
9 20	.....	St. Remi & Hem'ng'd R.R. St. Hyacinthe, Sherbrooke, &c. . . . .	4 45	2 00
9 15	.....	Acton & Sorel Railway. . . . .	6 00	2 30-8
11 00	.....	St. Johns, Staurbridge & St. Armand Station. . . . .	6 00	.....
8 00	12 45	St. Johns, Verm't Junc. & Shefford Railways. . . . .	2 15	.....
8 00	.....	South-Eastern Railway. . . . .	6 00	5 15
10 00	.....	New Brunswick, Nova Scotia and P.E.I. . . . .	8 00	.....
10 00	.....	Newfoundland forwarded daily on Halifax, whence des, atch is by the Packet . . . . .	8 00	.....

LOCAL MAILS.

11 30	.....	Beauharnois Route. . . . .	6 00	.....
11 30	.....	Boucherville, Contrecoeur, Varennes & Vercheres. . . . .	1 45	.....
10 00	.....	Cote St. Paul. . . . .	6 00	.....
11 30	.....	Tanneries West. . . . .	6 00	2 00
6 30	.....	Cote St. Antoine and Notre Dame de Grace. . . . .	12 45	.....
11 30	.....	St. Cunoconde. . . . .	6 00	2 00
10 00	5 30	Huntingdon. . . . .	6 00	2 00
8 00	10 30	Lachin. . . . .	6 00	1 45
10 00	.....	Longueuil. . . . .	6 00	2 30
10 00	.....	St. Lambert. . . . .	2 30	.....
10 00	.....	Laprairie. . . . .	2 30	.....
10 00	.....	P. Viau, Sault-au-Recollet, Terrebonne & St. Vincent. . . . .	8 30	.....
8 00	.....	Point St. Charles. . . . .	8 00	1 15-5
8 30	5 00	St. Laurent, St. Eustache, and Belie Riviere. . . . .	7 00	.....
.....	1 30	North Shore Land Route to Bout de l'Isle. . . . .	8 30	.....
10 00	.....	Hochelaga . . . . .	8 00	2 50-5

UNITED STATES.

8-9 40	.....	Boston & New England States, except Maine. . . . .	6 00	5 50
8 & 10	.....	New York and So. States. . . . .	6 00	2 15
8 00	12 30	Island Pond & Portland. . . . .	6 15	.....
8-9 40	.....	(A) Western & Pacific U.S. . . . .	8 15	8

GREAT BRITAIN, & O.

By Canadian Line (Friday) . . . . .	7 30
By Supplementary (Saturday) . . . . .	6 00
By Can. Line (German) Friday . . . . .	7 30
By Cunard Mondays. . . . .	5 00
Supplementary, see P.O. weekly notice. . . . .	2 15
By Packet from New York for England, Wednesdays. . . . .	2 15
By Hamburg American Packet to Germany, Wednesdays. . . . .	2 15

WEST INDIES.

Letters, &c., prepared in New York are forwarded daily on New York, whence mails are despatched. . . . .	2 15
For Havana and West Indies via Havana every Thursday p.m. . . . .	2 15

\* Postal Card Bags open till 8.45 a.m. and 9.15 p.m.

† Do do do 9.00 p.m.

The Street Boxes are visited at 9.15 a.m. 12.30, 5.30 and 7.30 p.m.

Registered Letters should be posted 15 min. before the hour of closing ordinary Mails, and 30 min. before closing of English Mails.

Insurance.

**PHOENIX**  
**Fire Assurance Co'y.**  
OF LONDON.

ESTABLISHED IN 1782.

CANADA AGENCY  
ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Company, have exceeded

Twelve Millions Sterling.

BALANCE HELD IN HAND, for payment of Fire Losses only,

Exceeds £600,000 Sterling.

LIABILITY of Shareholders UNLIMITED

**GILLESPIE, MOFFATT & CO.**

GENERAL AGENTS FOR THE

DOMINION OF CANADA,

CHIEF OFFICE,

12 ST. SACRAMENT STREET.

R. W. TYRE,

Manager.

Insurance.

**LIVERPOOL & LONDON & GLOBE**  
**INSURANCE COMPANY.**

LIFE AND FIRE.

Invested Funds 30,500,000

Funds Invested in Canada 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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THOMAS CRAMP, Esq., Dep.-Chairman,  
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Agencies Established Throughout Canada.

HEAD OFFICE, CANADA BRANCH,  
MONTREAL.

**DOMINION**

**FIRE & MARINE INSURANCE CO.**

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

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F. R. DESPARD, *Manager.*

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119 St. Frs. Xavier St.  
MONTREAL.

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CHAS. D HANSON, } *General Agents.*

Insurance.

**North British and Mercantile**  
**FIRE AND LIFE INS. CO.**

Established 1809.

Subscribed Capital, - \$10,000,000.

Whereof Paid-up \$2,250,000.

**Canada Board:**

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DIRECTORS:

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CHARLES F SMITHERS, Esq., General Manager Bank of Montreal  
THE HON. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.

1.—*Final as at 31st December, 1879.*  
Paid-up Capital... £350,000 Stg.  
Fire Reserve Fund... 794,577 "  
Premium Reserve... 311,890 "  
Balance of Profit and Loss Account... 447,708 "

Life Accumulation... £2,989,895 "  
Annuity Fu.ds... 311,931 "  
2.—*Revenue for the year 1879.*

From Fire Department:  
Fire Premiums... £902,670 "  
From Life Department:  
Life Premiums and Interest... 448,696 "

Total Revenue... £1,351,366 "  
or, \$6,944,426 73

WILLIAM EWING, Inspector.

GEORGE U AHERN, Sub-Inspector.

Head Office for the Dominion in Montreal.

D. LORN MACDOUGALL,  
THOMAS DAVIDSON,

General Agents.

This being Bonus year, all policies taken out in Canada before the 15th Dec. will participate in profits to be divided at 31st-Dec., 1880. See Reduced Rates for Canada.

RATES REDUCED.

**The STANDARD LIFE**  
**ASSURANCE COMPANY.**

Established 1825.

Head Offices:—EDINBURGH, Scot., & MONTREAL, Can.

Total Risks.....over \$50,000,000	Claims paid in Canada, over
Invested Funds... " 26,000,000	\$1,200,000
Annual Income...about 4,000,000	Investments in Canada, over
or over \$10,000 a day.	1,000,000

Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

**Division of Profits, 1880.—Special Notice.**

The Profits which have arisen since 1876 will be divided among Policies in force at the close of the current year, and Assurances now effected will participate.

W. M. RAMSAY, Manager, Can.

**CONFEDERATION LIFE**

ASSOCIATION.

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$500,000. Gov't. Deposit, \$86,300.  
Capital and Assets, 31st Dec., 1879, \$906,337.

Head Office . . . TORONTO, ONTARIO.

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SIR W. P. HOWLAND, C.B.K.C.M.G.  
Late Lieut.-Governor of Ontario.

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Managing Director.

**H. J. JOHNSTON, Montreal.**

Manager for New Brunswick,

**Major J. MACGREGOR GRANT,**  
St. John.

Manager for Nova Scotia,  
**AUGUSTUS ALLISON,**  
Halifax.

THE

**FIRE INS. ASSOCIATION**

(Limited), of London, England,

Having made the required deposit of \$100,000 and obtained the Government license, are

**NOW**

prepared to transact a general Fire Insurance business in the Dominion. Every description of property insured at the lowest rate of premium.

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Head Office, . . . 42 St John Street,

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WILLIAM ROBERTSON,

*Gen. Manager for Canada.*