

THE Exchange News. AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 1. No 295.

MONTRÉAL, THURSDAY, MAY 25 1899.

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at 4.30 p.m. Price 3 cents

Montreal Stock Market.

BULLS IN CONTROL AGAIN—STREET ADVANCES TO 316½—ROYAL ELECTRIC ADVANCES—MONEY STILL DIFFICULT TO OBTAIN—GOOD GENERAL BUYING.

The market opened this morning with a very strong, buoyant feeling. The bulls were decidedly in the ascendant and though there was a disposition on the part of the bears to fight the advance, they gave up the attempt. The buying was good and general, the principal stocks dealt in being Pacific, Montreal Street, Toronto Rails, Dom. Cotton, Royal Electric, and Montreal Gas. The list generally advanced with the exception of Twin City and Dom. Cotton. The latter declined to 107½ and the former to 67½. The earnings in Twin City just published, show a decrease and were very disappointing to holders. The market closed at about best prices and was strong. Money is still difficult to obtain. In the mining list Republic was the only stock dealt in.

Canadian Pacific—The feeling in this security was strong, and Pacific advanced a full point over the close on Tuesday. Nine hundred shares changed hands between 98½ and 98¾, and the closing quotations were 98¾ to 98½.

Montreal Street opened this morning two and one-half points higher than the close on Tuesday, and, not satisfied with this, advanced steadily, the closing sale being made at 315½, with 315 bid and 316 asked at the close. The buying of Street was general and for investment. New Street sold at 312, but 314 was bid at the

close, with sellers asking 315. Some 591 shares of the old and 125 of the new represented the business at this session.

Toronto Rails—This security advanced, but not to the extent of Montreal Street. Opening sales were made at 115½ and it sold up to 116. The trading was light, only 230 shares being dealt in.

Royal Electric also advanced on good buying. Two hundred shares were sold, 25 at 187½ and 175 at 187, and it closed with 187 bid and 187½ asked.

Montreal Gas was dealt in to the extent of 550 shares, 500 of which sold at 199 and 50 at 199½, the latter being the opening sale. At the close 198½ was bid and 199 asked.

Richelieu & Ont. was steady around 112. The trading in this security was light, only 150 shares changing hands. The closing quotations being 111½ to 113.

Dom. Cotton did not participate in the general bull feeling. It sold on Tuesday at 109 ex div. Opening sales were made this morning at 108, and it sold at the close at 107½, with 107½ bid and 107½ asked.

Twin City also declined, all the trading being done at 67½ to 67¾. The closing quotations were 67½ to 68.

Republic was the only mining stock sold this morning. Of this 6300 shares were disposed of at 130, and it closed 129½ to 130. The news from the mine is splendid.

The balance of the trading consisted of sales of 10 shares Dom. Coal Common at 56, and 30 Molsons Bank at 199.

MORNING SALES:

Can. Pac.—500 68½. 200, 98½. 75, 98½. 75, 98½.
50, 98½.
Twin City—50, 67½. 125, 67½.
Montreal Street Ry.—75, 312. 50, 312½. 25,
313. 3, 313½. 45, 313. 100, 313. 25, 315. 125,
314½. 25, 315. 18, 315. 100, 315½.
Toronto Railway—25, 115½. 50, 116. 30, 116.
125, 116.

Royal Electric—25, 187½. 175, 187.
Montreal Gas—50, 199½. 500, 199.
R & O. Nav. Co.—25, 112. 25, 112. 100, 112½.
Republic Mining Co—6300, 130.
Dom. Cotton xd—100, 108. 50, 107½. 25, 107½.
New Montreal Street—125, 312.
Dom. Coal Com—10, 56.
Molsons Bank—30, 199.

AFTERNOON BOARD.

The market continues to show strength and firmness, values being well sustained and business well distributed.

The demand in Canadian Pacific was of generally good character; changes, however were only fractional, it sold during the whole session below the New York parity where it sold for 98½ it closed to-night with sellers asking ¾ and buyers offering 98½.

Electric Traction stocks continue to be well held, the demand was however limited to small buying orders in both Montreal Street and Toronto Rails.

Twin City recovered slightly and for 75 shares sold at 68. In other respects the market keeps firm.

Mining issues were active at stationary prices.

AFTERNOON SALES.

Canada Pacific—175, 98½. 125, 98½. 100, 98½.
675, 98½.
Twin City—75, 68.
Montreal St Ry—25, 316. 125, 315½. 50, 315.
25, 315½.
Toronto Ry.—25, 116½. 25, 117. 25, 116½. 25,
117.
War Eagle—500, 375. 500, 375. 4500, 375½.
500, 376. 2000, 375½.
Richelieu & Ont—50, 112½. 150, 112½.

STRAWS.

Twin City earnings decline and are disappointing.

Slump in Spanish Bonds.

Unsettled state of affairs in Paris continues to affect Continental market.

Kruger's haughtiness causes weakness in Kaffirs on the London Exchange.

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.

MONTREAL MINING EXCHANGE.

The feature of this morning's market was the strength shown by Decca and Golden Star.

Outside of these there was little doing—four issues being dealt in amounting to 5,500 shares. 2000 Canada Gold Fields sold for 5½ and 6 at which latter price it closed. 1,000 Virginia were also placed at 20 with sellers asking 21.

In Golden Star 500 shares of which sold at the opening at 68½ advanced 2½ points during the course of the session. 2000 shares in all were dealt in and it closed at 61, with sellers asking 65.

In Decca, prices were buoyant. Reports to hand from the visiting officials are most satisfactory, when these become better known, great things are expected of the stock, it advanced rapidly this a.m. Opening on the sale of 1000 shares at 25, it sold up to 28½ and was traded in to the amount of nearly 6,000 shares. Stock seemed to be scarce and holders very confident on the issue of their investment, and no less than 35 was asked at the close with buyers offering 29½.

In other respects the market was quiet, several shares of Slocan Sovereign were sold for 25.

The sales recorded were as follows:

Can. Gold Fields	—1000, 5½.	1000, 6
Virginia	—1000, 20.	
Iron Colt	—1000, 12.	
Golden Star	—600, 58½.	1000, 60. 500, 61.
Decca	—1000, 25.	3000, 26½. 1000, 27½. 500 28½.
Slocan Sovereign	—1500, 25.	

AFTERNOON SALES.

Payne Mining Co.	—500, 385.
Montreal-London	—315, 65. 1000, 66.
Montreal Gold Fields	—300, 19½ 2000, 19.
Decca	—1000, 30.
Rambler Cariboo	—500, 35.
Slocan-Sovereign	—5000, 25.

CRIPPLE CREEK MINING STOCKS

May 23, 1899.

Bid. Asked.

Anchoria-Leland	.....	.....
Battle Mt'n	.33	.33½
Columb. Victor	.19	.20
Elkton	.....	.87½
Gold Coin	.....	....
Gold King	.....	....
Independent T. & M.	.60½	.60½
Isabella	.82½	.83
Jack Pot	.42½	....
Matos	....	.35
Moon Anchor	1.02	1.08
Portland	1.98½	1.99
Work	.25½	.25½

N. P. BRYANT,
STOCK BROKER,

Room 7, Stock Exchange Building.

11 St. Sacrement St., MONTREAL.

Telephone Main 3330.

Correspondent, W. P. Mitchell & Co., members New York Consolidated Stock Exchange Correspondents so listed.

SPECIALS.

TORONTO MINING EXCHANGE.

Toronto, May 23.

Closing sales:

Hiawatha	—500, 500, 29.
Golden Star	—250, 250, 100, 500, 53.
Smuggler	—1000, 1000, 1000, 1000, 1000, 1000, 3½.
Old Ironsides	—500, 11½.
Dardanelles	—500, 500, 13½.
R. Cariboo	—500, 500, 32½. 500, 500, 33.
Evening Star	—200, 10.
Insurgent	—500, 500, 500, 10½.

Toronto, May 25.

This morning's sales:

Foley	—500, 70.
Hiawatha	—500, 24.
Golden Star	—500, 59. 500, 60½.
Jo 41	—500, 7½.
Smuggler	—1000, 3½.
Dardanelles	—500, 13½.
Van Anda	—500, 6.
Big Three	—1000, 22½.
Monte Christo	—125, 10.
G. Star	—500, 62.
Winnipeg	—500, 500, 500, 30½.

MONTREAL MINING EXCHANGE.

May 25, 1899.

	Asked.	Bid.
\$2.50 Payne	3.91 3.80
1.00 War Eagle	3.77½ 3.75
1.00 Republic	1.32 1.30
1.00 Virtue65½ .63
.24 Montreal-London67 .65
1.00 Big Three23 .21
1.00 Brandon & G'dn Crown27 .26
1.00 California10 .08
.10 Canada Gold Fields Syn.07½ .05
5.00 Cariboo Hydraulic	1.44 1.40
1.00 City of Paris70 .63
1.00 Evening Star11½ .10
.25 Forn45 .25
1.00 Gold Hills Developing07½ .06
1.00 Iron Colt15 .11
1.00 Iron Mask70 .58
1.00 Knob Hill95 .92½
1.00 Monte Christo Con.11 .09
.25 Montreal Gold Fields20 .19
1.00 Noble Five29 .25
.10 Novelty04½ .03
1.00 Old Ironsides	1.15 1.11
1.00 Virginia20 .15
1.00 Rambler Cariboo35½ .34
1.00 Bullion53 ...
.10 Summit04 .02½
1.00 St. E mo06 .04
1.00 Burley19 .12½
1.00 Decca31 .29
1.00 Morrison17 .15½
1.00 Golden Star65½ .63
1.00 Slocan Sov25½ .24

We don't know
what Mining Stock
to Buy

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CLOSING PRICES.

Hours of Board—10.30 to 12.30; 2.15 to 3.

Saturdays—10.30 to 12 noon.

CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last 4 y. div.	STOCKS.	May 19.		May 20.		May 22.		May 23.		May 25.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.															
12,000,000	6,000,000	June.	200	5	*Bank of Montreal.....	260	248	260	248	260	247	260	248	260	248
6,000,000	2,600,000	"	100	4	*Merchants B'k of Can	174	169	174	170	172	168	174	167	175	189½
6,000,000	1,000,000	"	50	3½	*Canadian B'k of Com	155	149	155	150	155	149	155	150	150	150
4,866,666	1,460,000	Oct.	50	2½	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	650,000	June.	100	3	*Quebec Bank.....	.....	.....	127	120	127	120	128	120	128	120
2,000,000	1,800,000	"	100	5	*Bank of Toronto.....	260	240	260	240	260	240	260	240	260	240
2,000,000	1,500,000	Oe	50	4	Molsons Bank	200	198	200	198	200	198	204½	198	204½	198
2,000,000	1,200,000	June.	100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,170,000	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	600,000	"	50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,593,800	1,828,180	May.	100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,543,300	1,282,475	"	100	3½	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	.....	180	.....	.....	.....
500,000	250,000	June.	60	3½	*Union Bank.....	.....	.....	117	.....	117	.....	120	.....	120	.....
1,500,000	1,500,000	Aug.	50	3q	Dominion Bank.. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	Oct.	50	3½	*Eastern Townships Bk	.....	.....	.....	.....	156	.....	.....	.....	150	.....
1,476,900	915,782	Aug.	100	4	Hamilton .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	150,000	May.	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....	98	.....	.....	.....
1,247,610	450,000	June.	100	3½	Hochelaga Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	85,000	"	100	2½	*Ontario Bank.....	.....	.....	135	120	.....	120	135	120	.....	.....
387,739	118,000	"	100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	Oct.	25	3	*Jacques Cartier Bank.	.....	108	114	108	114	108	114	108	114	108
500,000	479,620	June.	100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90	100	90
SURPLUS.															
MISCELLANEOUS															
65,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry....	97	96½	97½	97	96½	96½	97½	97	98½	98½
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	5	4½	5½	5	5	4½	5	4½	5	4½
10,000,000	.....	.....	100	.....	Duluth SS.&Atlantic pr	14	13	13½	13	14	13	14	12½	13	12
10,000,000	2,608,329	July.	100	1½q	Commercial Cable.....	186	183	187	183½	186	182	187	182	188	183
2,000,000	.....	Aug.	40	2q	Montreal Telegraph....	180	172½	177	.....	177	170	180	175	177	170
1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co ..	113	112	113½	112½	113	110	113	112	112½	112½
4,600,000	334,247	"	50	2½q	Montreal Street Ry Co.	315½	314½	313½	312½	305	304½	309½	309	315½	315
15,010,000	.....	Jan.	100	.....	New Montreal Street....	312½	310	310½	310	302	301½	307½	308	312½	312
2,997,704	.....	Aug.	40	5	Twin City.....	69½	69	69½	69	69½	69	68	68	68	67½
2,000,000	.....	.....	1	1½m	Montreal Gas Co.....	202½	201½	202½	201	202	200	199½	199	198	198½
.....	.....	July.	.....	4½q	War Eagle.....	375	374	374	372½	370	368½	374	372½	377	375
1,250,000	.....	.....	1	1m	Mont. & London M.Co.	69	66½	68	65	68	68	68	65	65	64
2,500,000	.....	.....	2,50	1m	Cariboo Mng. M. & S.Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,168,000	910,000	July.	100	2q	Payne Mining Co.....	400	390	400	385	400	385	390	380	390	380
1,500,000	.....	Aug.	100	2q	Bell Telephone Co	185	181	185	181	190	181	185	181	185	181
6,000,000	814,254	"	100	1q	Royal Electric	189	.....	185	184	182	180	185	184	187	186½
800,000	.....	.....	100	1½q	Toronto Street Ry	117½	117½	116½	116½	118½	117½	115½	115½	117	118½
100,000	.....	.....	100	.....	Halifax Tram Co.....	113	.....	113	110	115	114½	113	110	113	110
700,000	.....	.....	100	.....	Cornwall Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	100	.....	People's Heat & Light..	.....	.....	30	20	30	.....	30	20	20½	.....
500,000	.....	June.	100	1½q	Republic.....	133	122½	131	130	128	126	130	129	130	129½
350,000	.....	July.	40	2q	St. John Railway Co ...	150	.....	150	.....	150	.....	150	.....	150	.....
5,642,925	.....	.....	100	.....	London Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	" " Com..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	July.	100	4	Dominion Coal Co .....	.....	.....	59	58	58	55	60	50	58	54
500,000	.....	Dec.	100	6 pa	Dominion Coal Co. pr...	.....	.....	.....	.....	.....	117	121	117	.....	117
500,000	.....	.....	100	.....	Windsor Hotel.....	119	110	105	.....	105	120	105	.....	105	105
250,000	.....	.....	100	7 pa	Intercolonial Coal Co...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	.....	June.	100	2q	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,750,000	.....	July.	100	.....	Montreal Cotton Co....	160	155	160	152	160	152	160	150	160	153
600,000	.....	Aug.	100	4	Colored Cotton Co	85	79	85	79	85	79	85	79	79	76
3,100,000	.....	Juno.	100	1½q	Merchants Cotton Co..	110	109	110½	109½	110	108	110	108	107½	107
500,000	850,000	Sept.	25	3½	Dominion Cotton Co....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	Oct.	50	3½	Mont. Loan & Mort Co.
.....	100	Western Loan & Tr....	100	100	100	100	100

THE EXCHANGE NEWS.

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MONTREAL STREET EARNINGS.

	Inc.	\$
May 16, \$4,478.33	Inc.	591.07
" 17, 4,395.43	"	546.63
" 18, 4,300.63	"	532.66
" 19, 4,279.81	"	1.60
" 20, 4,827.22	"	318.46
" 21, 4,578.53	"	582.04
" 22, 4,903.48	"	618.42
" 23, 5,332.79	"	484.31

TORONTO STREET EARNINGS.

	Inc.	\$
May 15, \$2,972.12	Inc.	173.85
" 16, 3,360.08	"	606.71
" 17, 3,590.87	"	995.70
" 18, 3,200.81	Dec.	95.40
" 19, 3,229.65	Inc.	149.02
" 20, 4,330.40	"	164.98
" 21, 1,954.41	"	468.82

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p. c.....		
" 1st preference.....	80	
" 2nd "		
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G. T.R. Com.....		
O. P. R.....	101	

LONDON AND PARIS.

May 25, 1899.

Bank of England rate.....	8	
Open discount rate.....	24	
Paris Rentes.....	102-20	
French Exchange.....	25f. 20	
Consols, money.....	110	
Canadian Pacific.....	101	
New York Central.....	134	
St. Paul.....	125	
Union Pacific.....	76	

TWIN CITY RAPID TRANSIT CO.

MONTHLY STATEMENT.

	Inc.
April	\$132,783.50.....
May, 1st week..	42,841.45.....
May, 2nd w'k..	42,556.55.....
Year to date...	777,243.45.....
	89,549.20

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 5%.	
OVER THE COUNTER.	PARIS FRANCS.
Sixties	91-8
Demand	91-8
Cables.....	10
N.Y.Fds.....	1-8pm
DOCUMENTARY.	
3 days	91
60 days	81
Call money....	31 p.c.
St'g Dm.....	4 87-8
Sixties.....	4 851-4
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THE EXCHANGE NEWS

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NEW YORK EXCHANGE.

STOCKS RECOVER AND CLOSE GENERALLY STRONG—MONEY EASY—TRACTION STOCKS FIRM.

New York, May 25.

There is no feature in the American market in London. Prices in the main are firm, and there is little disposition to sell stocks. London pays little attention to the drive which traders made at the market yesterday, for it would appear that this was a move on the part of traders, and that there was not a great deal of long stock shaken out. The stocks in which the principal liquidation occurred were the newly-listed industrials, most of which suffered under selling which was said to emanate from Chicago. No reason was given for this selling, and after the first urgency was over, all of these stocks rallied to somewhat better prices. The advance in wheat was the signal for the traders to begin selling stocks.

There is little support from inside interests anywhere in the market, and traders can do pretty much what they like with it. At the decline there seemed to be some covering of shorts, put out at considerably higher figures. This was particularly the case in Atchison preferred. Advices are to hand this morning which confirm the rumors of yesterday, stating that the crops along the Atchison route had been greatly benefitted by the recent heavy rains. While last night's loan crowd showed a continued good demand for stocks, it also showed that the short interest was returning a good many stocks which they have been borrowing for several weeks past.

It is somewhat curious that speculative flatness seems to prevail in practically all the markets for securities.

The Paris Bourse yesterday was unsettled and heavy, while the French operators sold international securities freely in the London stock market. The Paris situation may perhaps be explained by the disturbance of sentiment and the losses caused by the decline in Spanish 4 p. c. bonds, resulting from the doubt cast upon the payment of July coupons on these bonds.

The London markets have apparently been disturbed by the resumption of anxiety with regard to political matters in the South African Republic, and selling off Kaffirs has again become a feature.

It is considered certain by some shrewd observers of affairs that New York has before it a period of considerable investment and speculative activity in copper mining stocks. It is possible, of course, that the

price of copper may not be maintained at the present high level. In fact, the avowed purpose of those capitalists who have interested themselves in concentration of copper interests is to control and regulate the copper industry as far as possible, so as to prevent excessive rises in prices, which would tend subsequently to mar its prosperity. The development of the demand for copper, however, has been one of the remarkable features of the world's business revival in the last few years, and the expansion of the electrical possibilities of the age, furnishes a strong base for the maintenance of business in a safe and profitable condition.

TOTAL FUNDS, \$20,000,000.00
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MINES...

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and **BONDS.**

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Mining Stocks Bought and Sold on Commission.

Montreal-London Gold and Silver Development Co., LIMITED.

DIVIDEND NOTICE.

Notice is hereby given to the shareholders of this Company that a Monthly Dividend at the rate of One and One Half per cent, upon the paid up Capital Stock, has this day been declared.

That for the month of May will be due and payable on Thursday, the 15th June, 1899, to Stockholders on record, on the evening of the 31st of May.

The transfer books of the Company will be closed on the evening of the 31st of May, 1899, and remain closed until Wednesday, the 7th June, to prepare for the payment of the Dividend.

Dividend cheques will be mailed on the 15th of June. By order of the Board of Directors,
 T. JAMES CLAXTON,
 Montreal, May 7th, 1899.

ATWATER & DUCLOS,

Advocates,
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Standard Chambers, 151 St. James St.,

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until you have made special enquiry about same from the

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NEW YORK STOCK MARKET.

MAY 25, 1899.

Range for Year 1899.	Outstanding	Last. Div.	P. C.	CLOSING PRICES FEW' MAY 18 TO MAY 24						TO-DAY'S PRICES			
				18	19	20	22	23	24	Open	Highest	Lowest	Closing
High.	Low.	Capital Stock.	P. C.										
.....	5,000,000	Air Brake.....	170	175	185	190	180
89 $\frac{1}{4}$	33 $\frac{3}{4}$	£0,237,000	8	Am. Cotton Oil Co.....	85 $\frac{1}{2}$	.....	35	35	.....	.....	.....	.....
182	123 $\frac{1}{2}$	36,968,000	3	" Sugar.....	155 $\frac{1}{2}$	158 $\frac{1}{2}$	156 $\frac{1}{2}$	161	158 $\frac{1}{2}$	158 $\frac{1}{2}$	159 $\frac{1}{2}$	158 $\frac{1}{2}$	
15 $\frac{1}{2}$	10 $\frac{1}{2}$	27,862,300	.....	" Spirits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....
72	45	21,600,000	.....	" S.W. Co.....	64 $\frac{1}{2}$	64	63 $\frac{1}{2}$	63 $\frac{1}{2}$	62 $\frac{1}{2}$	61	61	60 $\frac{1}{2}$
52 $\frac{1}{2}$	37 $\frac{1}{2}$	28,000,000	.....	" Tin Plate.....	.....	.....	.....	88	.....	.....	84 $\frac{1}{2}$	34
229 $\frac{1}{2}$	97	21,000,000	2	" Tobacco.....	107 $\frac{1}{2}$	104 $\frac{1}{2}$	106	104 $\frac{1}{2}$	103	101 $\frac{1}{2}$	102	.....
65 $\frac{1}{2}$	37 $\frac{1}{2}$	28,000,00	.....	Anaconda Copper.....	59 $\frac{1}{2}$	61 $\frac{1}{2}$	64 $\frac{1}{2}$	63 $\frac{1}{2}$	61	58 $\frac{1}{2}$	58 $\frac{1}{2}$	59 $\frac{1}{2}$
24 $\frac{1}{2}$	17	120,000,000	.....	Atch. T. & S. Fe...	19 $\frac{1}{2}$	19	18 $\frac{1}{2}$	18 $\frac{1}{2}$	18 $\frac{1}{2}$	18	18	18 $\frac{1}{2}$
67	50 $\frac{1}{2}$	114,199,500	1	" " pfd.....	55 $\frac{1}{2}$	55 $\frac{1}{2}$	55	54 $\frac{1}{2}$	53 $\frac{1}{2}$	53 $\frac{1}{2}$	53 $\frac{1}{2}$	53 $\frac{1}{2}$	
74 $\frac{1}{2}$	66 $\frac{1}{2}$	25,000,000	2	Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	54 $\frac{1}{2}$
.....	.....	50,000,000	.....	Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....
137	77 $\frac{1}{2}$	29,500,000	.....	Brooklyn Rap. Tran.....	116	116 $\frac{1}{2}$	115	112 $\frac{1}{2}$	111 $\frac{1}{2}$	111 $\frac{1}{2}$	112 $\frac{1}{2}$	114 $\frac{1}{2}$
63 $\frac{1}{2}$	42 $\frac{1}{2}$	28,000,000	1 $\frac{1}{2}$	O.C. O. & St. L.....	55 $\frac{1}{2}$	54 $\frac{1}{2}$	54	52 $\frac{1}{2}$	52$\frac{1}{2}$	52$\frac{1}{2}$	52$\frac{1}{2}$	52$\frac{1}{2}$	
98	84 $\frac{1}{2}$	65,000,000	2	Canadian Pacific.....	97 $\frac{1}{2}$	97 $\frac{1}{2}$	97 $\frac{1}{2}$	96 $\frac{1}{2}$	97	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	
70	53 $\frac{1}{2}$	15,000,000	1	Canada Southern.....	54	54	54	53 $\frac{1}{2}$	53 $\frac{1}{2}$	53 $\frac{1}{2}$	52 $\frac{1}{2}$	52 $\frac{1}{2}$	
31 $\frac{1}{2}$	24 $\frac{1}{2}$	60,533,400	.....	Chesapeake & Ohio.....	26 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$	24 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$
20 $\frac{1}{2}$	13 $\frac{1}{2}$	21,232,500	.....	Chicago & Great Western.....	14 $\frac{1}{2}$	14	14 $\frac{1}{2}$	13 $\frac{1}{2}$	13$\frac{1}{2}$	13$\frac{1}{2}$	13$\frac{1}{2}$	13$\frac{1}{2}$	
149 $\frac{1}{2}$	124 $\frac{1}{2}$	90,282,900	1 $\frac{1}{2}$	" B. & Q.....	132 $\frac{1}{2}$	131 $\frac{1}{2}$	131 $\frac{1}{2}$	130 $\frac{1}{2}$	129 $\frac{1}{2}$	129 $\frac{1}{2}$	131	129 $\frac{1}{2}$	
133 $\frac{1}{2}$	120 $\frac{1}{2}$	48,732,600	2 $\frac{1}{2}$	" Mill. & St. P.....	124 $\frac{1}{2}$	123 $\frac{1}{2}$	123 $\frac{1}{2}$	123 $\frac{1}{2}$	122 $\frac{1}{2}$	122 $\frac{1}{2}$	124 $\frac{1}{2}$	122 $\frac{1}{2}$	
122 $\frac{1}{2}$	107 $\frac{1}{2}$	50,000,000	1 $\frac{1}{2}$	" R. I. & Pacific.....	111 $\frac{1}{2}$	111 $\frac{1}{2}$	111 $\frac{1}{2}$	110 $\frac{1}{2}$	109 $\frac{1}{2}$	109 $\frac{1}{2}$	110 $\frac{1}{2}$	110 $\frac{1}{2}$	
166	141 $\frac{1}{2}$	39,118,300	2 $\frac{1}{2}$	" & Northwest.....	153	153 $\frac{1}{2}$	.....	152 $\frac{1}{2}$	152 $\frac{1}{2}$	152 $\frac{1}{2}$	152 $\frac{1}{2}$	151 $\frac{1}{2}$
194 $\frac{1}{2}$	188	22,396,600	1 $\frac{1}{2}$	" pfd.....	.....	.....	.....	.....	.....	.....	.....	151 $\frac{1}{2}$
53	41	65,370,000	.....	Central Pacific.....	52 $\frac{1}{2}$	52$\frac{1}{2}$	52$\frac{1}{2}$	52$\frac{1}{2}$	52$\frac{1}{2}$	52$\frac{1}{2}$	52$\frac{1}{2}$	52$\frac{1}{2}$	
223 $\frac{1}{2}$	172	39,078,000	2	Consolidated Gas.....	185 $\frac{1}{2}$	183 $\frac{1}{2}$	181	179	181 $\frac{1}{2}$	181	183	183 $\frac{1}{2}$	
65 $\frac{1}{2}$	43	30,000,000	.....	Continental Tobacco.....	53	52 $\frac{1}{2}$	51 $\frac{1}{2}$	51	51 $\frac{1}{2}$	49 $\frac{1}{2}$	51 $\frac{1}{2}$	49 $\frac{1}{2}$
125 $\frac{1}{2}$	106 $\frac{1}{2}$	35,000,000	1 $\frac{1}{2}$	Delaware & Hudson.....	118 $\frac{1}{2}$	117 $\frac{1}{2}$	118	117	117 $\frac{1}{2}$	117 $\frac{1}{2}$	119 $\frac{1}{2}$	119 $\frac{1}{2}$	
179	157	26,200,000	1 $\frac{1}{2}$	Del. Lack. & Western.....	.....	.....	.....	166 $\frac{1}{2}$	166 $\frac{1}{2}$	.....	.....	169
25 $\frac{1}{2}$	18 $\frac{1}{2}$	38,000,000	.....	Denver & Rio Grand pfd.....	54 $\frac{1}{2}$	.....	.....	.....	.....	76	.....	78
.....	.....	.....	.....	Duluth com.....	.....	5 $\frac{1}{2}$	.....	.....	.....	.....	.....	.....
16 $\frac{1}{2}$	12 $\frac{1}{2}$	112,232,700	.....	" pfd.....	13 $\frac{1}{2}$	13	.....	.....	.....	.....	.....	.....
122	95 $\frac{1}{2}$	18,276,000	.....	Erie.....	.....	.....	.....	.....	.....	.....	.....	.....
76 $\frac{1}{2}$	62 $\frac{1}{2}$	24,027,300	1 $\frac{1}{2}$	General Electric.....	118 $\frac{1}{2}$	118 $\frac{1}{2}$	118 $\frac{1}{2}$	118	115 $\frac{1}{2}$	115 $\frac{1}{2}$	116	115 $\frac{1}{2}$	
75	46 $\frac{1}{2}$	46,184,300	.....	Glucose.....	68	.....	68 $\frac{1}{2}$	68 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$	68	68 $\frac{1}{2}$
93 $\frac{1}{2}$	72 $\frac{1}{2}$	53,253,500	1	Fed. Steel Com.....	61	60 $\frac{1}{2}$	60 $\frac{1}{2}$	60 $\frac{1}{2}$	59 $\frac{1}{2}$	58	58	58 $\frac{1}{2}$	
.....	.....	98,277,500	.....	" pfd.....	81 $\frac{1}{2}$	81 $\frac{1}{2}$	82	81 $\frac{1}{2}$	80 $\frac{1}{2}$	80 $\frac{1}{2}$	80 $\frac{1}{2}$	80 $\frac{1}{2}$
69	63	52,800,000	1 $\frac{1}{2}$	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....
133 $\frac{1}{2}$	97	48,000,000	1	Louisville & Nashville.....	66	66 $\frac{1}{2}$	66 $\frac{1}{2}$	65 $\frac{1}{2}$	65$\frac{1}{2}$	65$\frac{1}{2}$	65$\frac{1}{2}$	65$\frac{1}{2}$	
269	187 $\frac{1}{2}$	40,000,000	1 $\frac{1}{2}$	Manhattan con.....	111 $\frac{1}{2}$	111 $\frac{1}{2}$	110 $\frac{1}{2}$	110 $\frac{1}{2}$	110 $\frac{1}{2}$	109 $\frac{1}{2}$	110 $\frac{1}{2}$	111 $\frac{1}{2}$	
42 $\frac{1}{2}$	31 $\frac{1}{2}$	13,000,000	.....	Met. Street Ry. Co.....	225	223 $\frac{1}{2}$	220	219	223 $\frac{1}{2}$	224 $\frac{1}{2}$	224	227 $\frac{1}{2}$
52 $\frac{1}{2}$	41 $\frac{1}{2}$	47,507,000	1	Missouri, Kan. & Tex pfd.....	34	34 $\frac{1}{2}$	34 $\frac{1}{2}$	33	34	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	
40 $\frac{1}{2}$	30 $\frac{1}{2}$	14,805,400	1	" Pacific.....	44 $\frac{1}{2}$	44 $\frac{1}{2}$	43 $\frac{1}{2}$	42 $\frac{1}{2}$	41 $\frac{1}{2}$	40 $\frac{1}{2}$	41	40 $\frac{1}{2}$	
122 $\frac{1}{2}$	97	22,519,000	1	Nat. Lead.....	.....	32	.....	31 $\frac{1}{2}$	32	32	30	30
144 $\frac{1}{2}$	121 $\frac{1}{2}$	100,000,000	1	New Jersey Central.....	112 $\frac{1}{2}$	112	.....	110 $\frac{1}{2}$	111	.....	114	112
55 $\frac{1}{2}$	42 $\frac{1}{2}$	80,000,000	1	New York Central.....	134	133	132 $\frac{1}{2}$	131 $\frac{1}{2}$	130 $\frac{1}{2}$	131 $\frac{1}{2}$	131 $\frac{1}{2}$	131 $\frac{1}{2}$	
81 $\frac{1}{2}$	75	75,000,000	1	Northern Pacific.....	50 $\frac{1}{2}$	50 $\frac{1}{2}$	50 $\frac{1}{2}$	49 $\frac{1}{2}$	48 $\frac{1}{2}$	48	47 $\frac{1}{2}$	47 $\frac{1}{2}$	
.....	.....	.....	.....	" pfd.....	77	77	77 $\frac{1}{2}$	76 $\frac{1}{2}$	76 $\frac{1}{2}$	76 $\frac{1}{2}$	77	76 $\frac{1}{2}$
28 $\frac{1}{2}$	18	58,113,900	.....	Omaha.....	93 $\frac{1}{2}$	94	.....	92 $\frac{1}{2}$	93 $\frac{1}{2}$	.....	.....	.....
55	43 $\frac{1}{2}$	20,000,000	1 $\frac{1}{2}$	Ontario & Western.....	25 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$	25	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	
142	122 $\frac{1}{2}$	129,303,250	2 $\frac{1}{2}$	Pac'f Mail.....	50 $\frac{1}{2}$	50 $\frac{1}{2}$	51	x49	49	47 $\frac{1}{2}$	47 $\frac{1}{2}$	48 $\frac{1}{2}$	
129 $\frac{1}{2}$	101	28,668,800	1 $\frac{1}{2}$	Pennsylvania R. R.....	128 $\frac{1}{2}$	128$\frac{1}{2}$	128$\frac{1}{2}$	128$\frac{1}{2}$	128$\frac{1}{2}$	127 $\frac{1}{2}$	128	127 $\frac{1}{2}$	
.....	.....	.....	.....	Pressed Steel.....	54 $\frac{1}{2}$	53 $\frac{1}{2}$	.....	52	51 $\frac{1}{2}$	47	47	47 $\frac{1}{2}$
164 $\frac{1}{2}$	156	54,000,000	1 $\frac{1}{2}$	" pfd.....	80 $\frac{1}{2}$	80 $\frac{1}{2}$	80 $\frac{1}{2}$	80	79	78	.....	78
25	19 $\frac{1}{2}$	69,900,000	.....	Reading.....	20	.....	.....	19 $\frac{1}{2}$	19 $\frac{1}{2}$	.....	.....	.....
68 $\frac{1}{2}$	51 $\frac{1}{2}$	28,000,000	.....	" 1st pfd.....	55 $\frac{1}{2}$	55	54	54	54	57	54 $\frac{1}{2}$	55 $\frac{1}{2}$
44	27 $\frac{1}{2}$	108,232,006	.....	Southern Pacific.....	23 $\frac{1}{2}$	33 $\frac{1}{2}$	32 $\frac{1}{2}$	32 $\frac{1}{2}$	32 $\frac{1}{2}$	31 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$
55	40 $\frac{1}{2}$	57,290,400	1	Southern Railroad pfd.....	51 $\frac{1}{2}$	51 $\frac{1}{2}$	51 $\frac{1}{2}$	50 $\frac{1}{2}$	50$\frac{1}{2}$	50$\frac{1}{2}$	50$\frac{1}{2}$	50$\frac{1}{2}$	
.....	.....	15,010,000	.....	Twin City.....	69 $\frac{1}{2}$	68 $\frac{1}{2}$	.....	.....	68	.....	.....	.....
25 $\frac{1}{2}$	17 $\frac{1}{2}$	53,710,900	.....	Texas Pacific.....	20 $\frac{1}{2}$	20	.....	19 $\frac{1}{2}$	19 $\frac{1}{2}$	19	20	20
65 $\frac{1}{2}$	38	20,000,000	1	Tenn. Coal & Iron.....	58 $\frac{1}{2}$	58 $\frac{1}{2}$							

MINING STOCK LIST

NAME.	'Asked.	Bid.	Par Value.	Capital.	Divid'nd	When Payable	Description.	LOCATION.
Baltimore.....	7½	7	1 00	1,500,000	.....	.....	Gold, Copper.	Trail Creek, B.C.
Big Three.....	23½	22½	1 00	8,500,000	.....	.....	do do	do
Commander.....	10	7½	1 00	50,000	.....	.....	Gold.	do
Deer Park.....	5	4½	1 00	1,250,000	.....	.....	do	do
Giant.....	5½	4½	1 00	2,500,000	.....	.....	do	do
Grand Prize.....	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	7½	6½	1 00	1,000,000	.....	.....	do	do
Homestake.....	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	13	11	1 00	1,000,000	.....	.....	do	do
Iron Horse.....	15	13	1 00	1,000,000	.....	.....	do	do
Jumbo.....	35½	.....	1 00	500,000	.....	.....	do	do
Mayflower.....	6	.....	1 00	1,000,000	.....	.....	do	do
Poor Man.....	14	.....	1 00	500,000	.....	.....	do	do
R. E. Lee.....	2	.....	1 00	2,000,000	.....	.....	Silver and Lead.	do
St. Elmo.....	6	5½	1 00	1,000,000	.....	.....	Gold.	do
Silverine.....	6	.....	1 00	500,000	.....	.....	do	do
Victory Triumph.....	8	7	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	5½	5	1 00	500,000	.....	.....	Gold.	do
Butte.....	1	.....	1 00	1,000,000	.....	.....	Gold, Copper.	Rossland, B.C.
Canada Gold Fields.....	7½	5	10	1,000,000	.....	.....	Gold.	do
Evening Star.....	12½	11½	1 00	1,500,000	.....	.....	do	do
Iron Mark.....	67	63	1 00	500,000	.....	.....	do	do
Monte Christo.....	12½	11	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	22	20	25	800,000	.....	.....	do	do
Novelty.....	4	3½	1 00	1,000,000	.....	.....	do	do
Virginia.....	26	19	1 00	500,000	.....	.....	do	do
War Eagle.....	3 80	3 75	1 00	1,750,000	1½	Monthly.	do	do
Le Roi.....	.....	.....	.....	.....	.....	.....	do	do
Brandon and Golden Crown.....	30	.....	1 00	1,500,000	.....	.....	do	Slocan, B.C.
Dardanelles.....	15	14½	1 00	100,000	.....	.....	Silver and Lead.	do
Fern.....	59	46	25	200,000	5pc.	Once paid	Gold.	do
Noble Five.....	28	27	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	42	28½	1 00	1,000,000	.....	.....	Gold.	do
Slocan Sovereign.....	27	24	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London.....	70	69	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney.....	£1 40	1 35	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.C.
Minnehaha.....	£1 25	24	1 00	1,000,000	.....	.....	do	do
Orodi Novo King.....	14	.....	1 00	1,000,000	.....	.....	do	do
Rathmullen.....	7	6	1 00	2,500,000	.....	.....	do	do
Waterloo.....	5½	9	1 00	1,000,000	.....	.....	do	do
Knob Hill.....	10	9	1 00	1,000,000	.....	.....	do	do
Old Ironsides.....	1 94	93	1 00	1,500,000	.....	.....	do	Boundary, B.C.
Pay Ore.....	1 16	1 07	1 00	1,000,000	.....	.....	do	do
Decoa.....	3	.....	1 00	1,000,000	.....	.....	do	do
Golden Star.....	27	25	1 00	975,000	.....	.....	do	Seine River, Ont.
J. O. 41.....	53	52½	1 00	1,000,000	1pc.	Monthly.	do	do
Butto and Boston.....	8½	8½	1 00	500,000	.....	.....	do	do
Republic.....	11	.....	1 00	1,000,000	.....	.....	do	Eureka District, Wash.
Smuggler.....	£1 33½	1 32½	1 00	3,500,000	1pc.	Monthly.	do	do
Winchester.....	4	3½	1 00	1,000,000	.....	.....	do	Fairview Camp, B.C.
Virtue.....	15	14	25	250,000	.....	.....	do	do
Payne.....	73	70	1 00	1,230,000	.....	.....	do	Baker City, Ore.
Crow's Nest Pass Coal.....	4 00	3 91	2 50	2,500,000	1pc.	Monthly.	Silver and Lead.	Sandon, B.C.
Cariboo-Hydraulic.....	43 00	37 00	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
	1 48	1 42	1 00	5,000,000	.....	.....	Gold.	Cariboo District.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May	Nov. Mont. Corporation Consol'd. Stock.	182½	Permanent.....	Bank of Montreal.
240,000	5	Jan.	do do do	.....	" "	"
1,050,000	4	May	Nov. do Stock.....	1910.....	" "	"
7,080,000	3	"	" do	1925.....	" "	"
	5	Jan.	July Montreal Harbor Bonds Currency....	106	Permanent.....	" "
136,700	5	"	" Toronto City do do	100	" "	"
874,260	4	"	" do do do	116	1913 & 1914 5 Jly	Lloyds, Banff's & Bosanquet's.
22,500	6	.....	Auer Light.....	117-120	.....	" "
940,000	5	April	Oct. Bell Telephone.....	101-106	1904, 1894.....	Bank of Montreal.
	6	May	Nov. Canada Central R'y.	100	1925.....	" "
2,000,000	6	2nd April	Oct. Canada Colored Cotton Mills....	101	1932 1st Nov.....	" "
3,423,000	5	1st April	Oct. Canadian Pacific R'y. Land Grant....	110	1902 April.....	" "
200,000	5	1st May	Nov. Canada Paper Co.....	106½	1931.....	" "
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. } do do Reg. stered. }	1917	1917	"
£300,000	4½	Jan.	July Dominion Cotton.....	104	2397	"
600,000	5	1st Jan.	July Halifax Electric Tramway.	100	1916 1st Jan	"
350,000	5	1st Ap'l 1st Oct.	Intercapital Coal Co.	100	1916 Jan.....	Bank of Nova Scotia.
	6	2nd Jan.	July Lk. Champlain & St. Lawrence Co.	100	1918 April.....	Bank of Montreal.
	5	"	Montreal Loan & Mortgage.....	100	1910.....	" "
292,000	5	1st Moh	1st Sep. Montreal Street R'y. ....	.....	1908 1st Moh	"
681,333	4½	1st Feb.	1st Aug. do do .....	.....	1922 1st Aug	"
700,000	5	1st April	Oct. Peoples Heat & Light.	80	1917 April.....	Merchants Bank of Halifax.
554,313	5	1st Moh	Sep. Richelieu & Ont. Nav.	100	1 '5 1st Moh	"
674,360	5	1st April	Oct. Royal Electric.	108	191 31st Aug	"
2,799,933	4½	Moh	Sep. Toronto Railway.	100	1912.....	Bank of Montreal.
450,000	4½	1st Jan.	July Windsor Hotel.	100	1912.....	"

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corp. ration Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

CHICAGO MARKET—May 25, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES MAY 19 TO MAY 24.					TO-DAY'S PRICES.			
	19	20	22	23	24	Opening.	Highest	Lowest	Closing
Wheat—									
May.....	72 $\frac{1}{2}$	72 $\frac{1}{2}$	74	73 $\frac{1}{2}$	.....	75 $\frac{1}{2}$	76 $\frac{1}{2}$	74 $\frac{1}{2}$	75 $\frac{1}{2}$
July....	73 $\frac{1}{2}$	73 $\frac{1}{2}$ - $\frac{1}{2}$	75	74 $\frac{1}{2}$ - $\frac{1}{2}$	75 $\frac{1}{2}$	76 $\frac{1}{2}$ -6	76 $\frac{1}{2}$	75 $\frac{1}{2}$	76 $\frac{1}{2}$
Sept.....	73 $\frac{1}{2}$	73 $\frac{1}{2}$	74 $\frac{1}{2}$	74 $\frac{1}{2}$ - $\frac{1}{2}$	75	76-5 $\frac{1}{2}$	76 $\frac{1}{2}$	75 $\frac{1}{2}$ - $\frac{1}{2}$	76 $\frac{1}{2}$ - $\frac{1}{2}$
Corn—									
May.....	32 $\frac{1}{2}$	32 $\frac{1}{2}$	33	32 $\frac{1}{2}$	.....	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$
July.....	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$ - $\frac{1}{2}$	33 $\frac{1}{2}$ - $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$
Sept.....	33 $\frac{1}{2}$	33 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$ - $\frac{1}{2}$	34	34 $\frac{1}{2}$ - $\frac{1}{2}$	34 $\frac{1}{2}$	33 $\frac{1}{2}$	34 $\frac{1}{2}$
Oats—									
May.....	27 $\frac{1}{2}$	27	26 $\frac{1}{2}$	26 $\frac{1}{2}$ - $\frac{1}{2}$	.....	26 $\frac{1}{2}$	26 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$
July.....	23 $\frac{1}{2}$ - $\frac{1}{2}$	23 $\frac{1}{2}$ - $\frac{1}{2}$	23 $\frac{1}{2}$ -4	23 $\frac{1}{2}$ - $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$ - $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$ - $\frac{1}{2}$
Sept.....	21	20 $\frac{1}{2}$	20 $\frac{1}{2}$ -1	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$
Pork—									
May.....	8 12	8 15	8 15	8 17	.....	.....	.....	8 05	8 05
July.....	8 22	8 20	8 25	8 25-7	8 22	8 15	8 20	8 12	8 15
Sept.....	8 40	8 35	8 40	8 42	8 37	8 30	8 37	8 27	8 30
Lard—									
May.....	5 10	5 05	5 10	5 07	.....	5 05	5 07	5 02	5 02
July.....	5 15-17	5 12	5 15	5 15	5 07	5 17	5 20	5 15	5 15
Sept.....	5 30	5 25	5 27	5 27	5 22	5 17	5 20	5 15	5 15
Sht ribs—									
May.....	4 65	4 62	4 65	4 65	.....	.....	.....	4 60	4 60
July.....	4 72	4 70	4 72	4 75	4 72	4 67	4 67	4 65	4 67
Sept.....	4 80	4 82	4 85-7	4 87	4 85	4 80	4 80	4 77	4 80
Puts and Calls for May 26— Puts, July Wheat..... 75 $\frac{1}{2}$ Puts, July Corn..... 33 Calls, " " 77 $\frac{1}{2}$ Calls, " " 33 $\frac{1}{2}$									

CHICAGO MARKET

WHEAT ACTIVE AND STRONG—REPORTS OF FLY DAMAGE AND DROUGHT—CORN EASY.

Chicago, May 25.

The bull clique had matters pretty well in their own hands this morning. Cables recorded the substantial rise of 1 $\frac{1}{2}$ points, news paper and other reports, were freely circulated as to "fly" damage and scalpers were caught short of the market.

Everything tended to be in favor of the early rise, and those traders who had bought over night in anticipation of a rally did all in their power to keep up the price.

Statistics however do not favor any further advance, and unless there should come sensational reports of fly damage, we think it scarcely likely that the present high value will be maintained.

Exhaustive crop reports are now coming to hand of the various railroads whose lines run through the wheat belt. The reports which cover the winter wheat and corn belt state conditions have materially improved during the past week. Kansas has been favored by recent heavy rains, and the Atchison people are unwilling to concede a less estimate than 40,000,000 bushels which is about equal to 30 p.c. Most encouraging reports come from Chicago and Western divisions, also from Southern Kansas and Oklahoma.

The state board of Agriculture of West Virginia reports that in a number of countries wheat has been seriously damaged, and in four countries this amounts to 50 p.c. there is however a prospect of a good crop of corn and oats.

The Chicago "Farmers' Review" publishes a review of winter wheat prospects, compiled from information received from a large number of correspondents in Kansas, Nebraska, Missouri, Iowa, Illinois, Wisconsin, Indiana, Michigan, Ohio and Kentucky. The reports in the main show that winter wheat is in rather poor condition, especially in the western section of the winter wheat belt.

The condition in Missouri is described as good in the central and southern portions of the State, but it is not satisfactory in the north. In Ohio the most favorable showing is made, many of the correspondents reporting conditions good to very good.

MONEY SAVED and
MONEY MADE

BY READING

THE EXCHANGE NEWS,

† Including a bonus of one per cent. for six months. * After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. ‡ Including a bonus of five per cent. This list is compiled from the fortnightly circulars issued by the Secretary Toronto Stock Exchange. May, 1894, 3 $\frac{1}{2}$ dividend; April, 1891, 2 $\frac{1}{2}$ dividend.