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No. 41.

3rd Session, 8th Parliament, 61 Victoria, 1898

BILL.

An Act respecting the Dominion Building
and Loan Association.

First reading, March 2nd, 1898.

(PRIVATE BILL.)

Mr. CLARKE.

OTTAWA

Printed by S. E. DAWSON
Printer to the Queen's most Excellent Majesty
1898

An Act respecting the Dominion Building and Loan Association.

WHEREAS the Dominion Building and Loan Association Preamble.
 has, by its petition, prayed for the passing of an Act to enable it to change, by by-law, its corporate name, and it is expedient to grant the prayer of the said petition : Therefore
 5 Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows :—

1. The Dominion Building and Loan Association, hereinafter called “the Association,” may by by-law change its name to “The Dominion Permanent Loan Company,” which change
 10 shall take effect, and shall be held to be effectual to all intents and purposes, from and after a day to be specified in such by-law ; provided that the directors of the Association shall advertise such change of the name in the *Canada Gazette* and also in a newspaper published in the city of Toronto once in each
 15 week during the month previous to such change of name taking effect.

2. The Association, under its new name, shall not be deemed to be a new corporation, but it shall have, hold and continue to exercise all the rights, powers and privileges that shall, previously to such change, have been held, exercised and enjoyed
 20 by the Association in as full and ample a manner as if the Association had continued to exist under its original name ; and all statutory provisions applicable to the Association shall continue applicable to the said the Dominion Permanent Loan
 25 Company.

3. All property, shares, stock, obligations, debts, rights, claims and privileges of the Association shall, from the time such change takes effect, be held by and vested in the Association under its new name ; and all the members and share-
 30 holders in the Association shall from such time continue shareholders in all respects as before such change of name ; but all legal proceedings theretofore regularly begun by or against the Dominion Building and Loan Association may be continued and terminated under the name or style of cause
 35 in which they have been instituted.

4. The then existing president, vice-president, directors and officers of the Association shall continue in office as such in the Association under its new name until replaced in conformity with the by-laws of the corporation.

Existing
by-laws to
continue.

5. All the then existing by-laws and rules of the Association shall, as regards the Association under its new name, bind all its directors, officers, shareholders, members and borrowers, and shall continue in full force and effect until amended or repealed in conformity with the provisions of the statutes in that behalf governing the corporation. 5