

THE Exchange View

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 81.

MONTREAL, WEDNESDAY, SEPTEMBER 7, 1898.

Price 3 cents.

Montreal Stock Market.

CANADIAN PACIFIC MAKES A GOOD ADVANCE.

Toronto Railway Makes Large Increases in Earnings.

RICHELIEU STRONG.

ROYAL ELECTRIC WEAK.

MORNING BOARD.

This morning's market was of the broadest kind. From the opening the bulls had things their own way, with two exceptions. The strong feature was Pacific. Toronto Railway being another help towards establishing higher prices.

PACIFIC'S

This stock was quoted in London at 9½ the equivalent of which is 88½ to 89. The opening trade here was made at 90, the bulk of the business was done around this price. Nothing special can be deduced from the operations except that one leading "Pacific" firm sold largely and the other large holder maintained his stand. That the Company is satisfied with the Washington decision only proves it did not look for much favorable news from that source. 4273 shares sold, many blocks changing hands without altering quotations.

TORONTO RAILWAY.

The phenomenal earnings of this road show the fine condition of the company. A consultation of our columns will prove to the greatest pessimist the impossibility of keeping this stock down. It is by far the most promising investment on the list. Only 985 shares were bought, but more were wanted at an advance over the closing sale which was the highest of the day.

MONTREAL STREET RY.

This prime favorite was in good demand, all sales having been made at 280. Not only are the earnings of the road good but the operating expenses are under last year's. The stock though high can be bought on its future prospects.

WAR EAGLE.

An advancing market for this security obtained this morning. Business in it was only moderate in extent but strong in values. The close was at the best price of the day.

ROYAL ELECTRIC.

Another drop in Royal has to be recorded. 75 shares sold at 157, a break of seven points since the 2nd inst. That the demand for these shares is so small, considering their earnings and future prospects, leads investors to believe something must be held back in their statements.

RICHELIEU.

Richelieu was strong, the purchase of 125 shares sent the price up to 104. Its close was steady at 103½ to 104½.

HALIFAX RAILROAD.

75 shares of Tram sold at 135. This stock is much neglected, as so little is known of its workings it can the more easily be manipulated. On a strong market it should boom, but profits ought in such cases always be accepted.

HEAT AND LIGHT.

This stock continues weak, sales of 25 shares to-day sent it down to 28. The bid at close being 20 which is nominal.

SUNDRIES.

Of other business little can be said, but quite a good business was done in Bank shares, Bell Telephone, Cable, Dom. Coal, Cottons and Telegraph, for particulars of which see quotations.

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday sessions will be resumed on September 16th.

3 p.m., September 7, 1898

CAP.	REST.	Value shares.	Last 3 y. div.	Next div. pbl.	STOCKS.	Aug. 30.		Aug. 31.		Sept. 1.		Sept. 2.		Sept. 6.		Sept. 7.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$	\$				Bank of Montreal.....	250	240	250	240	250	240	250	240	250	240	250	240
12,000,000	6,000,000	200	5	Dec.	Merchants Bank of Can.....	180	85	180	183	180	183	180	185	180	182	179	
6,000,000	2,600,000	100	4	"	Canadian Bank of Com.....	145	141	145	141	145	141	145	141	145	141	143	141
6,000,000	1,000,000	50	3	"	British North America.....	130	129	129	126	126	126	126	126	126	126	126	126
4,866,666	1,387,000	50	2	Oct.	Quebec Bank.....	124	124	124	123	123	123	123	124	124	123	123	
3,000,000	650,000	100	3	Dec.	Bank of Toronto.....	260	238	260	238	260	239	260	238	260	238	260	240
2,000,000	1,800,000	100	5	"	Molsons Bank.....	210	200	205	202	200	200	202	207	202	202	201	
2,000,000	1,500,000	50	4	Oct.	Imperial Bank.....	202	202	202	202	202	202	202	202	202	202	202	202
2,000,000	1,200,000	100	4	Dec.	Ottawa.....	195	195	195	195	195	195	195	195	195	195	195	195
2,000,000	1,125,000	100	4	"	Standard.....	175	177	177	177	177	177	177	180	180	180	180	180
2,000,000	600,000	50	4	"	Bank of Nova Scotia.....	215	215	215	215	215	215	215	215	215	215	215	215
2,000,000	1,600,000	100	4	Aug.	Merch'ts Bk. of Halifax.....	180	180	180	180	180	180	180	180	180	180	180	180
2,000,000	1,175,000	100	3	"	Union Bank.....	110	103	103	110	103	110	103	110	103	110	103	103
2,000,000	350,000	60	3	Dec.	Dominion Bank.....	258	250	258	250	258	250	258	250	258	250	258	250
1,500,000	1,500,000	50	3	Aug.	Eastern Townships Bk.....	150	150	150	150	150	150	150	150	150	150	150	150
1,500,000	835,000	50	3	July	Hamilton.....	185	179	179	184	179	184	179	182	185	185	185	185
1,250,000	775,000	100	4	"	Banque Nationale.....	96	90	95	95	95	95	95	95	95	95	95	95
1,200,000	100,000	30	3	Nov.	Hochelaga Bank.....	165	170	160	165	165	165	165	170	160	156	153	153
1,000,000	450,000	100	3	Dec.	Ontario Bank.....	110	104	105	110	105	110	105	110	103	103	103	103
1,000,000	85,000	100	3	"	Western Bk. of Can.....	100	100	100	100	100	100	100	100	100	100	100	100
1,000,000	118,000	100	3	"	Traders.....												104
1,000,000	50,000	100	3	"	Jacques Cartier Bank.....	110	110	110	110	110	110	110	110	110	110	110	110
500,000	250,000	25	2	Oct.	Banque Ville Marie.....	100	92	100	92	100	92	100	92	100	92	100	92
500,000	10,000	100	3	Dec.	MISCELLANEOUS												
SURPLUS.																	
65,000,000		\$100	2	Oct.	Canadian Pacific Ry....	86	86	87	87	88	88	87	87	88	88	90	90
12,000,000		100			Duluth SS. & Atlantic.....	3	3	4	3	4	3	4	3	4	3	4	3
10,000,000		100			Duluth SS. & Atlantic pr.....	8	7	7	6	8	7	8	7	8	7	8	7
10,000,000	2,608,329	100	1	July	Commercial Cable.....	185	184	185	184	185	184	185	183	187	184	185	184
2,000,000		40	2	"	Montreal Telegraph.....	185	180	185	180	185	180	185	180	185	180	185	180
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co.....	101	100	101	101	103	102	103	102	103	103	104	104
4,600,000	334,247	50	2	Aug.	Montreal Street Ry Co.....	278	278	278	277	278	277	278	278	279	278	280	279
					New Montreal Street.....	275	273	275	273	275	273	275	274	275	275	276	275
1,000,000		50	1	July	Dominion Telegraph.....	132	132	132	132	132	132	132	132	132	132	131	131
2,997,704		40	5	Oct.	Montreal Gas Co.....	195	194	196	195	195	194	196	194	196	194	196	194
2,000,000		1	1	"	War Eagle.....	285	284	284	283	287	284	287	287	287	287	287	290
3,168,000	910,000	100	2	July	Bell Telephone Co.....	175	167	175	167	167	165	175	169	180	170	173	171
1,500,000		100	2	"	Royal Electric.....	163	162	162	162	163	162	164	162	160	155	160	158
6,000,000	717,016	100	1	"	Toronto Street Ry.....	102	102	102	102	102	102	102	101	102	102	103	103
800,000		100	1	"	Halifax Tram Co.....	135	135	135	134	135	133	135	133	135	134	136	135
100,000		100			Cornwall Street Ry.....	50	15	45	15	50	15	45	15	50	15	45	15
700,000		100			People's Heat & Light.....	40	31	40	31	37	30	37	30	30	29	27	20
500,000		100	1	Sep.	St. John Railway Co.....	140	143	143	140	140	140	140	143	143	143	146	146
350,000		40	2	July	London Street Ry.....	183	180	180	180	180	180	180	180	180	182	180	180
5,642,925		100			Can. N. W. Land Pfd.....	54	53	51	54	53	55	53	54	52	52	52	52
1,467,684					Com.....												
15,000,000		100			Dominion Coal Co.....	23	22	23	22	23	22	24	23	24	25	25	25
2,000,000		100	4	July	Dominion Coal Co. pr.....	112	111	112	111	112	111	112	111	112	111	112	111
500,000		100	6	pa Dec.	Windsor Hotel.....											105	90
500,000		100		"	Intercolonial Coal Co.....	60	35	60	35	60	35	50	25	60	35	60	35
250,000		100	7	pa	Do. pref. stock.....	100	50	100	60	100	50	75	50	100	60	100	60
1,500,000		100	2	Sep.	Montreal Cotton Co.....	154	153	154	153	160	154	155	152	153	151	155	152
2,750,000		100			Colored Cotton Co.....	60	45	60	51	60	50	60	50	60	50	60	50
600,000		100	4	Aug.	Merchants Cotton Co.....	150	150	150	150	150	150	150	150	150	150	150	150
3,100,000		100	1	Sep.	Dominion Cotton Co.....	96	96	97	97	98	97	97	97	95	94	97	95
500,000	350,000	25	3	"	Mont. Loan & Mort Co.....												
814,800		100	2	July	Ottawa Electric S. R.....												
645,000		100			Ottawa Electric.....												
500,000		100	2	July	Diamond Glass.....												
2,250,000	52,023	50	3	"	Western Loan & Tr.....	100	100	100	100	100	100	100	100	100	100	100	100
500,000		100	3	"	Auer Light.....												
500,000		100			Taylor Hydraulic.....												

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. + & l Bonus. ‡ Ex-Rights. ¶ Que. Bk., \$2,500,000 paid up. ¶ Ottawa, \$1,500,000 paid up. ¶ Standard, \$1,000,000 paid up. ¶ B. of Nova Scotia, \$1,500,000. ¶ Mer. B. of Halifax, \$1,500,000 paid up.

NEW YORK EXCHANGE.

**A SERIOUS BREAK IN SUGAR
CAUSES AN UNSETTLED
FEELING GENERALLY.**

ALL STOCKS DOWN.

PACIFICS SELL AT 90.

GRANGERS EASIER.

New York, Sept. 7.

From the opening Sugar was raided, many stop orders were caught on the way down, which increased the impetus. A real sugar war is predicted.

The decline in Sugar and Tobacco unsettled the list and the Grangers and many other issues lose considerably on the day. All attention is directed towards the St. Paul dividend which may be declared tomorrow. As the balance of earnings for the year ending June 30th are \$1,137,497 more than previous year, after payment of preferred dividend, which shows \$8.30 divisible on common, an increase to 6 per cent. may with justice be looked for. Canadian Pacific sold up to 90 which still leaves room for arbitrage between this market and Montreal. The extreme break in sugar was 5 1/2 per cent., it only reacted 1/2.

MORNING OPINION.

New York, Sept. 7.

The trading element is still apprehensive of a squeeze in money. It still thinks that prices should have a considerable re-action before new blood can be brought into the market, and it operates, in the main, on the lines of this theory.

The pessimistic attitude recently taken by the traders may have checked some buying that otherwise would have taken place, but the fact stands out boldly, that holders of stocks do not sell them. In accordance with the logic of the trader's arguments, European buying continues well sustained, and it was pronounced yesterday, even in the case of some of the Railroad stocks, which were sold on talk intended to create uneasiness with regard to the development of yellow fever.

Yesterday's record of Railroad earnings was of a character to start a fresh reflection on the part of investors.

Out of 29 railroads reporting for for the 4th week in August, 25 showed an increase over the corresponding period of last year.

The Street is fast abandoning its idea, entertained a few weeks ago, that the St. Paul Railway Co. would declare a dividend of 3 per cent. to its stockholders, at the September meeting of the directors. The best informed brokers look merely for the declaration of a dividend of 2 1/2-2 per cent.

The present monetary conditions are easy as can be expected.

LONDON MARKET.

New York, Sept. 7.

Early quotations from London show advances from 1-8 to 1-2. There is said to be considerable buying of Canadian Pacific, for Canadian account, on report that the transcontinental rate war is over.

London was a considerable buyer in our market yesterday, but the buying did not influence this market very materially, except to weaken the exchange rate.

There will probably be some engagements of gold for this country this week.

MARKET WEAKER.

New York, Noon, Sept. 7.

London were again buyers of International stocks.

The story told in the "Sun" this morning certainly tallies with the information obtainable from insiders in the Sugar business.

The Rock Island statement for July was somewhat of a surprise.

The market lacks snap, and outside business seems to be on the decrease.

NORTHERN PACIFIC.

A large stockholder of Northern Pacific Common is said to be raising the point of the Company's right to set aside \$3,000,000 for securing dividend on Preferred stock. He claims that the terms of re-organization state clearly that after giving 4 per cent. to the Preferred stock, the Common shall come in for a like amount.

NEW YORK STOCK MARKET.

September 7, 1898.

CLOSING PRICES FROM AUG. 29 TO SEP. 6.

	CLOSING PRICES FROM AUG. 29 TO SEP. 6.						TO-DAY'S PRICES			
	29	30	31	1	2	6	Open'g	Highest	Lowest	Closing
American Sugar	143	143 1/2	143 1/2	144 1/2	144	143 1/2	143	143	137 1/2	138 1/2
American Sugar pfd.										
Am. Spirits Mfg. Co.										
Am. Spirits Mfg Co pfd										
Am. Tobacco xd 2 p.c.	143 1/2	144 1/2	144 1/2	144	142	142	141 1/2	141 1/2	139 1/2	139 1/2
American Tobacco pfd.										
Atch T. & S. Fe.				13 1/2						
Atch T. & S. Fe pfd	35 1/2	36 1/2	36 1/2	36	36 1/2	36 1/2	36 1/2	36 1/2	36	36
Baltimore & Ohio										
Bay State Gas										
Brooklyn Rap. Tran.	64	64 1/2	64 1/2	64 1/2	63 1/2	64 1/2	64 1/2	64 1/2	62 1/2	62 1/2
C.C.C. & St. L.	42 1/2	42 1/2	42 1/2	42 1/2	42	43		43 1/2	42 1/2	42 1/2
Canadian Pacific				88	88 1/2					
Canada Southern	53 1/2			53 1/2	53 1/2			53 1/2	53 1/2	53
Chesapeake & Ohio	23 1/2	24	23 1/2	24	24 1/2	23 1/2	24	24	24	24
Chicago B. & Q.	117 1/2	117 1/2	117	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	116 1/2	116 1/2
Chicago Mil. & St. P.	112 1/2	113	112 1/2	112 1/2	112 1/2	113	113 1/2	114 1/2	112 1/2	112
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	104 1/2	105 1/2	105 1/2	104 1/2	104 1/2	104 1/2	105	105 1/2	103 1/2	103 1/2
Chicago & Northwest	134 1/2	134 1/2	135	134 1/2	134 1/2	134	134 1/2	135	131 1/2	135
Chic. & Northwest pfd.										
Consolidated Gas	85 1/2	189 1/2	188 1/2	188	187	187				
Delaware & Hudson										
Del. Lack. & Western										
Erie										
General Electric	40 1/2	41 1/2	42 1/2	44 1/2	46 1/2	46		45 1/2	44 1/2	44 1/2
Illinois Central				112	112 1/2	114 1/2	114 1/2	113		
Laclede Gas										
Lake Shore										
Louisville	58 1/2	59	58 1/2	58 1/2	57 1/2	58	58	58	57 1/2	57 1/2
Manhattan con.	98 1/2	96 1/2	95 1/2	97 1/2	97 1/2	97	96 1/2	96 1/2	95 1/2	96 1/2
Met. Street Ry. Co.	163 1/2	165	151 1/2	151 1/2	153	153 1/2	153 1/2	153 1/2	153 1/2	153 1/2
Michigan Central										
Missouri Kan. & Tex.										
Missouri Kan. & T. pfd	36 1/2	35 1/2	36	36 1/2		35 1/2		35 1/2	34 1/2	34 1/2
Missouri Pacific	36 1/2	36	36	36	36 1/2	35 1/2		36	35 1/2	35 1/2
Nat. Lead										
Nat. Lead pfd	37 1/2	37	37 1/2	37 1/2	37 1/2			37	35 1/2	35 1/2
New Jersey Central	92 1/2	90 1/2	90 1/2	90 1/2	90			92 1/2	91	91
New York Central	118	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2		118	118 1/2	118 1/2
Northern Pacific	39 1/2	39 1/2	40	39 1/2	39 1/2	39	39 1/2	39 1/2	38 1/2	38 1/2
Northern Pacific pfd	76 1/2	76 1/2	77	79	79 1/2	79 1/2	79 1/2	79 1/2	78	78
Omaha	84 1/2	84 1/2	84 1/2	84 1/2				84	83 1/2	83 1/2
Oregon Rail. and Nav.										
Pacific Mail	34 1/2	34	34	34 1/2	34 1/2	34 1/2		35	34 1/2	34 1/2
Peo. Gas L. & Coke Co.	104 1/2	105 1/2	108	106 1/2	106 1/2	106 1/2	*106 1/2	107 1/2	105 1/2	105 1/2
Pullman Palace Car Co.										
Reading	19 1/2	18 1/2		18 1/2	18 1/2	19				
Southern Pacific	36 1/2	36 1/2	36 1/2	36	37 1/2	35 1/2		35 1/2	35	35 1/2
Texas Pacific										
Tenn. Coal & Iron	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2		31 1/2	30 1/2	30 1/2
Third Avenue R.R.										
Union Pacific	32 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	32 1/2
Union Pacific pfd.	66	66 1/2	66 1/2	66	67 1/2	67 1/2	67 1/2	67 1/2	66 1/2	66 1/2
U. S. Rubber	43 1/2	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	43 1/2	43 1/2
U. S. Rubber pfd.				105 1/2			105	105	104	104
U. S. Leather pfd	72 1/2	72 1/2	73 1/2	73 1/2	72 1/2	72 1/2		72 1/2	71	71 1/2
Wabash										
Wabash pfd	22 1/2	23		23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2
W. U. Telegraph	94	94 1/2	93 1/2	94	94 1/2	94 1/2	94 1/2	94 1/2	93 1/2	93 1/2

*Ex-Div. 2 p.c. †Ex-Div. 1 1/2. ‡Ex-Rights 16 1/2.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

September 7, 1898.

	CLOSING PRICES AUG. 30 TO SEP. 6.					TO-DAY'S PRICES.			
	30	31	1	2	6	Opening.	Highest.	Lowest.	Closing.
Wheat—									
Sept....	64 1/2A	63 1/2A	64 1/2A	63 1/2-	62	61 1/2-	63 -	61 1/2	61 1/2B
Dec.....	62 1/2	61 1/2B	62 1/2A	61 1/2	60 1/2A	60 1/2-1/2	60 1/2-1	60 1/2	60 1/2
May.....	63 1/2-64	63 1/2	64	63 1/2	62 1/2B	62 1/2	63 -	62 1/2	62 1/2
Corn—									
Sept... 30 1/2-1B	30 1/2B	30 1/2A	30 1/2	30 1/2	30 1/2A	30 1/2-1/2	30 1/2-	30 -	30B
Dec.... 30 1/2A	30 1/2A	31 1/2	30 1/2B	30 1/2B	30 1/2B	30 1/2-	30 1/2-	30 -	30 1/2A
May.... 32 1/2-3B	33 1/2	33 1/2A	32 1/2B	33 1/2B	33 1/2B	33-2 1/2	33-	32 1/2	32 1/2B
Oats—									
Sept.....	19 1/2-20	19 1/2	20 -	19 1/2-1A	19 1/2	19 1/2-	19 1/2-	19 1/2-	19 1/2A
Dec.....	19 1/2-	19 1/2	19 1/2-20	19 1/2-A	19 1/2	19 1/2-	19 1/2-	19 1/2-	19 1/2B
May.....	22 1/2-	22 1/2A	22 1/2-	22A	21 1/2-2	21 1/2-	21 1/2-2	21 -	21 1/2B
Pork—									
Sept... 8 85	8 67	8 77	8 70	8 30	8 55-	8 30N	8 30N	8 30N	8 30N
Dec.....	9 00A	8 82	8 90B	8 77A	8 37A	8 37-	8 50-	8 37	8 50B
Lard—									
Sept.....	5 17A	5 05	5 02-5 4	97-	4 67	5 12-	4 85-	4 80-	4 80
Dec.....	5 27A	5 15	5 17	5 07-10	4 77	4 77-	4 90-	4 75-	4 87
Sht ribs—									
Sept... 5 35A	5 32	5 40A	5 32	5 07-	5 05-	5 20-	5 05-	5 15	
Dec.... 5 00	4 90	4 92	4 82	4 62	4 67	4 75	4 65-	4 72	
Puts and Calls for Sept. 8:									
Wheat, Dec. Calls			60 1/2-						59 1/2
Corn, Dec. Calls			30 1/2-						29 1/2
Curb, Dec. Wheat									60 1/2

SUGAR.

The "Sun" this morning sets forth all details of the fight between the Arbuckles and Havemeyers, and says the fight has only begun. For a long time the competition has been the Bear card on Sugar, and it is likely to be used as a Bear argument for a long time to come. Ultimately it looks as if this competition must result in cut rates, and cause the stocks to sell lower.

There continues to be a tremendous short interest in the stock, however, and this is always a supporting influence.

PEOPLE'S GAS.

After the first half-hour, People's Gas was strong, on the denial of Mr. Livingstone's application for a Receiver.

MANHATTAN.

Mr. Connor's brokers, were the heaviest sellers of Manhattan. The talk emanating from his office is of the most bearish nature.

Advices received, deny that Mr. Morgan is contemplating taking any interest in the property. There was good buying of the stock between 96 and 96 1/4.

ST. PAUL.

There is nothing new in regard to St. Paul, but there are strong hopes that the dividend will be 3 per cent. The best information obtainable however, continues to be that the rate will not be over 2 1/2 per cent.

BALTIMORE & OHIO.

There has been renewed interest in Baltimore & Ohio by foreigners, and it was largely arbitrage purchases that advanced the stock during the first hour.

Le Rol.	\$7.00	Old Iron-ides....	30c
War Eagle...	2.93	Knob Hill.....	22c
Centre Star...	4.00	City of Paris...	25c

The first list had no better showing at the same stage of development than the second. Keep your eye on the second list for great advance in values. Ask your broker regarding same, or telephone Main 2971.

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RAILWAY EARNINGS.

Rock Island earnings for month of July, net increase, \$308,673; year to date, increase, \$1,876,635.

Southern Pacific, earnings fourth week in August, increase, \$115,995; month's increase, \$236,570.

DULUTH & S. S. & A.

Earnings for 3rd Week:
Aug., 1898 \$ 36,371
Aug., 1897 36,063

Increase \$ 308

From Jan. 1st, 1898 \$1,140,110
From Jan. 1st, 1897 970,940

Increase \$ 169,170

LOUISVILLE & NASHVILLE.

Earnings for 4th Week:
Aug., 1898 \$ 641,795
Aug., 1897 568,858

Increase 72,937

Earnings month of Aug.,
1898 \$1,830,665
1897 1,778,103

\$ 52,562

Earnings July 1st and Aug.,
1898 \$3,658,332
1897 3,573,560

Increase \$ 84,772

WABASH.

Earnings 4th Week:
Aug., 1898 \$445,267
Aug., 1897 407,125

Increase \$ 38,142

Aug., 1898 \$1,283,292
Aug., 1897 1,218,181

Increase \$ 65,111

July and Aug., 1898 \$3,200,526
July and Aug., 1897 2,999,874

Increase \$200,652

CANADIAN PACIFIC DIFFERENTIALS.

The decision of the Interstate Commission in favor of the contention of the American lines as against Canadian Pacific in the matter of differential rates was regarded as very important. Canadian Pacific is not bound by the rules of the Interstate Commission, but a decision by that body against Canadian Pacific will have weight if an effort is made to legislate against the Canadian Company. Congress can undoubtedly make regulations with reference to bonding privileges which would hamper the operations of Canadian Pacific considerably. Rather than meet this difficulty, it is presumed that the Company may yield its claim for differentials.

The matter has another bearing of importance in connection with freight. Canadian Pacific has had a freight as well as a passenger differential. The American lines have recently, through their freight agents, expressed a willingness to arbitrate some of the points made by Canadian Pacific. It is probable, however, that the Interstate decision will interfere with this arrangement and will dispose of the American lines to make their point of no differential pertain to freight as well as to passenger traffic.

STOCK MARKET UNCERTAIN.

There is no doubt that the market is full of stocks, and that the short interest is very small.

There are a great many light-waived holders in the market, and should they start to run, the market must suffer a severe reaction.

DUN'S REVIEW.

R. G. Dun & Co. say:—

The smallest failures recorded in any month for five years were those in August. No other month since the monthly reports were commenced by Dun's Review exclusively, has shown defaulted liabilities as small within \$1,000,000, and the ratio of such defaults to solvent business, represented by exchanges through all clearing houses, only \$108,70 in \$100,000, is smaller by 25.5 per cent. than in any previous month, the clearings having been the largest ever known in August, and 23.0 per cent. larger than in 1892.

Atlantic exports for the week have been 3,326,878 bushels, against 5,524,758 last year, and Pacific exports 458,881, against 258,351 last year. The New Orleans Cotton Exchange makes the output for the past year 11,199,994 bales, and southern consumption 1,192,621 bales.

The improvement in the iron industry has not only continued, but becomes more impressive because, after enormous buying of materials has satisfied the needs of great consumers for months to come, the demand for products is so great that both materials and products gradually advance in price.

The shipments of boots and shoes from the east in August have been larger than in any previous year, 449,402 cases in five weeks, against 445,422 in 1897, when the output to Sept. 1st had been 38,000 cases smaller than this year, and the August movement exceeds by 41,000 cases, or 10 per cent. that of 1892. Leather is dull without change in prices, and hides at Chicago are a shade weaker. The woollen mills have rather better orders this week, but not enough as yet to warrant running nearly full force. In cotton manufacturers there is better demand with a sixteenth rise in print cloths.

Failures for the week have been 171 in the United States, against 191 last year, and 22 in Canada, against 25 last year.

FLOWERS AND FINANCE.

At first glance the subject of Flowers may appear to be rather a peculiar one for a financial paper, but a little reflection we are sure will convince our readers that there is quite an intimacy between the two subjects. To prove our assertions we have merely to direct attention to the choice bouquets, buttonhole and otherwise which invariably adorn the offices and persons of our principal brokers and Napoleons of finance.

Who can measure the quiet influence of the simple bunch of flowers, pervading the office with its gentle perfume, refreshing the weary brain with its suggestions, and gladdening the heart with its beauty, and so those of our readers whose sphere of daily life lies amidst the worries and excitement of finance, are invariably enthusiastic admirers of flowers. To such we would say, if they wish to have an exceptional treat, do not fail to visit the Annual Exhibition of the Montreal Horticultural Society, on St. Catherine Street which opens this afternoon and closes on the 9th.

For the past few years the Horticultural Society have joined hands with the Montreal Exposition Company, and held their annual flower show on the grounds of and in conjunction with that Company, and while probably from a financial standpoint this may have been an advantage to the Society (though some doubt it), the result has been that in a large measure the Exhibition Company have reaped all the glory, for this beautiful section of the show, and the Society to a certain extent had to be content with a back seat. Fortunately we think for the Society the Exhibition Company have decided to forego their exhibition for this year and and thus the Horticultural Society being thrown again on their own resources have an opportunity of demonstrating to the public that a very successful show can be made without the adjuncts of the farm-yard and the circus.

It would be impossible in a short article such as this to attempt a description of the beautiful plants, flowers, ferns and luxurious fruit of every description etc., set out in such tempting array, and one can hardly realize that a vacant lot, which was an eyesore to that section of St. Catherine Street, could within the space of a few days be transformed into a very garden of Eden.

This has not been accomplished without a great deal of hard and self-sacrificing work on the part of the directors of the Society, but we are all satisfied that they will be amply repaid by the large measure of practical appreciation which the public will accord to their enterprise.

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares, Par Value	CAPITAL.		Dividend per cent.		Buyers
		Paid up.	Rest as per Last Statement.	Last half year.	Pres. 1-yr.	
MISCELLANEOUS.						
British America.....	50	\$ 750,000	\$ 79,381	3½	...	126½
Western Assurance.....	40	1,000,000	1379,472	5	...	166
Canada Life.....	100	125,000	.....	10	...	.....
Confederation Life Association.....	400	100,000	.....	7½	...	.....
Imperial Life Assurance Co.....	100	250,000	62,500	.....	...	141
Consumers' Gas.....	50	1,700,000	.....	2½qr	...	221½
Ontario and Qu'Appelle Land Co.,	40	400,000	.....	.....	...	47
Victoria Rolling Stock Co.....	5000	60,000	60,000	15	...	.....
Toronto Electric Light Co., Old	100	1,400,000	.....	1½	1¼q	136½
..... New	.....	120,000	.....	.....	.....	126½
Canadian General Electric Co.....	100	900,000	40,000	3	...	12
..... Pref	100	300,000	.....	3	...	106
Hamilton Electric Light.....	100	250,000	60,000	1	1q	73
LOAN and SAVINGS CO.						
British Canadian Ln & Invest. Co.	100	398,481	120,000	3	.....	.....
Building and Loan Association	25	750,000	100,000	2	.....	.....
Can. Landed & Nat'l. Inv't. Co.	100	1,004,000	350,000	3	.....	94
Canada Permanent Ln. & Sav. Co	50	2,000,000	1,450,000	3	.....	100½
..... 20 per cent	.....	600,000	.....	.....	.....	.....
Canadian Savings & Loan Co.....	50	734,175	220,000	3	.....	113
Central Canada Ln. & Sav's Co.	100	875,000	345,000	1½qr	.....	128
..... 20 per cent.....	.....	325,000	.....	.....	.....	.....
Dominion Savings and Invest. Soc	50	930,627	10,000	2½	.....	75½
Freehold	100	476,100	300,000	3	3	90
..... 20 per cent	.....	843,000	.....	3	3	.....
Hamilton Provident & Inv't Soc...	100	1,100,000	300,000	3	.....	108
Huron & Erie Ln. & Savings Co...	50	1,000,000	730,000	4½	.....	167
..... 20 per cent.....	.....	400,000	.....	.....	.....	157
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	.....	.....
Landed Banking & Loan Co.....	100	688,000	160,000	3	.....	109
London & Can. Ln. & Agency Co..	50	700,000	210,000	1½	1¼q	50
London Loan Co.....	50	631,500	81,000	3	.....	104
London & Ontario Investment.....	100	550,000	160,000	3	.....	.....
Manitoba & North-West Loan Co.	100	375,000	51,000	.....	.....	.....
North of Scotland Can. Mortg. Co..	£10	730,000	403,933	5	.....	.....
Ontario Loan & Debenture Co.....	50	1,200,000	480,000	3½	.....	122
Peoples Loan & D. Co.....	50	599,429	40,000	.....	.....	30
Real Estate Loan Co.....	40	373,720	50,000	2	.....	50
Toronto Savings & Loan.....	100	600,000	105,000	3	.....	115
Union Loan & Savings Co.....	50	699,020	200,000	3	.....	.....
Western Canada	50	1,000,000	770,000	3	.....	120
..... 25 per cent.....	.....	500,000	.....	3	.....	90

‡ Including a bonus of one per cent. for six months.
* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance.
‡ Including a bonus of five per cent.
This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.
‡ May, 1894, 3½ dividend; April, 1891, 2½ dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of July, 1898 ... Inc. \$15,387.15
" Aug. " " 11,850.96

	1898.	1897.	Inc.
Sep. 1,	\$4,447.92	\$4,133.84	\$314.08
" 2,	4,426.71	3,857.86	568.85
" 3,	5,540.20	4,379.73	1,160.47
" 4,	4,620.25	4,267.77	352.48
" 5,	5,954.84	4,870.69	884.15
" 6,	4,984.10	4,068.28	915.82

TORONTO STREET RAILWAY.

For month of July, 1898 \$103,892.93
" † Aug. " 110,350.00
" " " Inc. 14,076.21

	1898.	1897.	Inc.
Sep. 1,	\$5,746.36	\$4,307.96	\$1,438.40
" 2,	5,470.25	4,265.86	1,204.39
" 3,	6,692.05	5,237.73	1,454.32
" 4,	3,177.94	2,103.85	1,074.09
" 5,	9,039.51	7,688.69	1,350.82

† One day estimated.

LONDON AND PARIS.

Bank of England rate 2½.
Open discounts rate 1½.
Paris Rentes 103f. 32½c.
French Exchange 25f.-26c.
September 7, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110 3/8	110 3/8	110 3/8
Consols, account.....	110 7/8	110 7/8	110 7/8
Atchison.....	14 1/4	14 1/4	14 1/4
Atchison pfd.....	.....	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific.....	91 1/2	91 1/2	91 1/2
do Consold Deb.	.....	.....	.....
do Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	.....	.....	.....
Erie.....	14 1/4	14 1/4	14 1/4
Erie 1st pfd.....	39 1/2	39 1/2	39 1/2
Hudson Bay.....	19 1/2	19 1/2	20
Illinois Central.....	118	118	118
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	60 1/2	60 1/2	60 1/2
Mex.....	21 1/2	21 1/2	21
Mex. Cent.....	68 1/2	68 1/2	68 1/2
New York Central.....	122 1/2	122 1/2	122 1/2
Northern Pacific.....	.....	.....	.....
Northern Pacific pfd.....	81 1/2	81 1/2	81 1/2
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	17	17	17
Pennsylvania.....	61 1/2	61 1/2	61 1/2
Reading.....	9 1/2	9 1/2	9 1/2
Reading 1st pfd.....	.....	.....	.....
St. Paul.....	117 1/2	117 1/2	117 1/2
Southern Ry.....	.....	.....	.....
Southern Ry. pfd.....	.....	.....	.....
Union Pacific.....	34 1/2	34 1/2	34 1/2
Union Pacific pfd.....	69 1/2	69 1/2	68 1/2
Wabash pfd.....	23 1/2	23 1/2	23 1/2

* Ex-div.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 to 4½ per cent.
Market for sterling rates dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties 8½-9
Demand 8½ to 9½
Cables 9½

OVER THE COUNTER.

Sixties 8½ to 9
Demand 9½ to 9½
Cables 9½
N. Y. Funds..... 1/8 to 1/8 pm.

DOCUMENTARY.

3 days 8½
60 days 8½
3 days cattle 8½ to 8½

PARIS FRANCS.

Long 5 21¼-24
Shorts for cheques 5 19½-20

NEW YORK.

Call money 2½-3 p.c.
Sterling Demand 4 82¼-84
Sixties 4 84½-85

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush.....	295,000	93,000
Corn, bush.....	668,000	113,000
Oats, bush.....	744,000	301,000
Flour, brls.....	13,220	5,473
At New York—		
Wheat, bush.....	213,675	287,103
Corn, bush.....	81,625	268,936
Oats, bush.....	375,600	370
Flour, brls.....	21,559	4,013
Flour, sacks.....	34,417	11,590
At Milwaukee—		
Wheat, bush.....	121,000	nil
Corn, bush.....	33,000	1,000
At Toledo—		
Wheat, bush.....	955,000	122,000
Corn, bush.....	53,000	32,000
At St. Louis—		
Wheat, bush.....	59,000	56,000
Corn, bush.....	22,000	14,800
At Duluth—		
Wheat, bush.....	38,000	399,000
At Detroit—		
Wheat, bush.....	53,000	528,000
At Minneapolis—		
Wheat, bush.....	24,000	48,000

CHICAGO MARKET.

Wheat Opens Lower, Advances One and a Quarter Cents, Reacts to Opening Price.

CABLES DULL AND LOWER.

Corn Lower for September.

Provisions Steady, at One Time Strong.

Chicago, Sept. 7.

Wheat opened at 61½ on weaker cables and poor demand. Market held firm around opening and on some manipulation and covering advanced to 63, large offerings broke the price and it closed at 61½ for Sept., 60½ for December and 62½ for May. Corn has been weak for all options. September opened at 30½ against 30½, last night's close, May opened at 33 and closed at 32½.

Provisions had fluctuations from \$8.37 to \$8.50 and back to \$8.40 for Pork. And \$4.77-\$4.90 to \$4.82 for Lard.

CORN CROP.

Thoman estimates that the total new crop of corn will not be over 1,750,000,000 bushels, which is a reduction of 75,000,000 in a month.

CHICAGO.

Weather—52, clear, West.

Curb Wheat Dec.	60½-¾
CARS RECEIVED—	
Winter wheat	227
Spring	158
Corn	843
Oats	148
Rye	32
Barley	162

STOCK YARDS—HOGS.

Est'd rec'ts	29,000
Offic'l yest. y.	16,854
Shipped	4,169
Left over	2,694
Est. to-morrow	27,000
Rec'ts for week	
Shipped	
Market rather slow, 5c to 10c lower.	
Light mxd	\$3 65 to \$3 90
Mxd pack'g	3 50 to 3 90
Heavy shpg	3 45 to 3 92
Rough	3 45 to 3 60
Receipts of Pork	
Shipments	81 bbls.
Receipts Lard	58,100 lbs.
Shipments	118,537 "
Receipts Cut Meats	666,540 "
Shipments	3,170,036 "

MINING STOCKS.

September 7, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three	\$.09½	\$.11
Can. Gold Fields Syn.	.08	.08½
Cariboo Hydraulic	1.25	1.35
Cariboo McKinny	.68	.74
Deer Park	.20	.21
Dom. Developing Co.	.24	.24
Evening Star	.03½	.05
Fern	.65	.72
Golden Cache	.50	.50
Gold Hills Developing	.07	.08½
Iron Colt.	.09	.09
Iron Mask	.80	.88
Jumbo	.35	.35
Knob Hill	.18	.21
Monte Christo Con.	.27	.30
Montreal & London		
Montreal Red Mountain	.21	.22½
Noble Five	.16	.18
Old Ironsides	.24	.26
Reco.	1.20	1.20
Slocan Star	1.65	1.65
Smuggler	.15	.15
Silverine	.05	.05
Tin Horn	.14	.14
Two Friends	.13	.13
Twin	.25	.25
Virginia	.70	.80
War Eagle Con.	2.90	2.92
Winchester	.15½	.20

Edward L. Bond,
INSURANCE
 Marine, Fire, Accident,
 Plate Glass.
 30 ST. FRANCOIS XAVIER ST.,
MONTREAL.

EUROPEAN MARKETS.

London (opening).

Wheat, off coast, buyers and sellers apart, on passage rather easier. Pcls No. 1 N'n Spring stmr. just shipped 27s 9d. Eng. country markets of yesterday dull, 6d lower. Maize, off coast, nothing doing. Maize, on passage rather firmer. Cargoes mxd Am'n sail grade stmr. Sept. 14s 10½d.

London (closing.)

Wheat No of cargoes arr'd off coast since last report 1. Wheat waiting at outports offered for sale 3. Wheat, off coast, buyers and sellers apart. Wheat on passage quieter little demand. Cargoes No. 1 Cal. iron Aug. 28 6d sellers. Pcls No. 1 N'n Spring stmr. Sept. 26s 3d. Maize off coast nothing doing. " on passage firm, less active. Cargoes mxd Am'n stmr Sept. 15s 3d pcl. " Odessa on passage 16s 9d pcl. Spot stmr. gal Fox Bess 16s 9d. " Am'n mixed 16s Mrk Lane Mill'r wheat fg'n dull " " Eng. " " " maize Am'n firm. " " " Dan. steady. " " " Flour Am'n dull. " " " Eng. "

Paris Sept. 7.

Wheat Sept 21.25 fcs. " Nov-Feb 21 " Flour Sept. 48.45 fcs. " Nov-Feb 45. " French country markets dull.

Paris, Sept. 7.

Wheat, tone quiet. Wheat, Sept. 21.25. " Nov-Feb. 21. Flour, tone quiet. Flour, Sept. 48.10. " Nov-Feb. 44.90. Weather in France fine.

Antwerp, Sept. 7.

Wheat spot quiet. Qtns. No. 1 Stand Cal. nothing quoted. No. 2 Red Winter, 16½.

LIVERPOOL GRAIN MARKET.

September 7, 1898.

Spot wheat steady.			
Spot maize steady.			
Wheat—	Last	—TODAY'S—	
	s. d.	Opp. Close.	s. d.
No. 1 Califa	6 3	6 3	6 3
" 2 R. W. per entl new	5 5½	5 5½	5 5½
" 1 Nor. Spg	6 8½	6 8½	6 8½
Sept	5 5½	5 5½	5 4
Dec	5 2½	5 2	5 0
Corn	3 0½	3 1	3 1
Peas	5 1	5 1	5 1
Pork	50 0	50 0	50 0
Lard	25 9	25 0	25 0
Maize—			
Mxd. Am.	3 1	3 1	3 1
Sept	3 1½	3 1½	3 1
Oct	3 2½	3 1½	3 1½
Dec	3 3½	3 3½	3 3
Flour—			
Min 1st Bkrs p sack	20 9	21 0	20 9
Bacon—			
Long cuts hvy	30 0	30 0	30 0
" light	29 6	29 6	29 6
Short cuts hvy	29 6	29 6	29 6
" light	29 6	29 6	29 6
Cheese—			
White	37 6	37 6	37 6
Col'd	38 0	38 6	38 6

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, 1st preference	67½
" " 2d	44½
" " 3d	20½
" " quart'd 4 p.c.	78½
C. P. R.	91½

If you have
 any Unlisted
 Stocks for sale

Advertise
 in . . .

**The
 Exchange
 News.**

MONTREAL STOCK MARKET.

(Continued from page 1.)

In Canadian Pacific the sellers were Meredith & Co., Low, Wallace, Davies, G. Weir, Barlow, Meeker, MacDougall Bros., Forget & Co., Burnett & Co., and Moat & Co.

The buyers were Burnett & Co., Wilson & Gillespie, Mackenzie, Low, Barlow, Moat & Co., Smith & Meldrum, MacDougall Bros., Forget & Co., Oswald Bros., Nash, J. T. Davies, and Riddell.

In Toronto St. Ry., the sellers were G. Weir, Mackenzie, J. T. Davies, Burnett & Co., Forget & Co., Oswald Bros., Wilson & G., Garland, and G. Strathy & Co.

The buyers were Nash, Burnett & Co., Riddell, Hansons & F. Davies, Moat & Co., Turpin & Co., Garland & Co., Forget & Co., Smith & M., Meeker, and Pangman.

In War Eagle the sellers were Barlow, Mackenzie, MacDougall Bros., G. Strathy & Co., Howard, Burnett & Co., Dunlop, Davies, and R. Forget.

The buyers were Meredith & Co., Mackenzie, McCuaig, Riddell, Smith & M., MacDougall Bros., Forget & Co., Meeker, Moat & Co., Nash and J. T. Davies.

In other stocks the sellers were Moat & Co., Meredith & Co., Wilson & Co., G. Weir, Davies, R. Forget, Low, Oswald Bros., Pangman, Howard, Garland and Mackenzie.

The buyers were Burnett & Co., W. Weir & Son, Forget & Co., Hansons & F., Moat & Co., G. Weir, Scott, Garland, Wallace, Nichols & M., and Nash.

MORNING SALES.

Canadian Pacific—1600 at 90, 100 at 90½, 125 at 90½, 25 at 90, 475 at 89½. 252 at 90, 100 at 89½, 252 at 90, 25 at 90½, 10 at 89½, 50 at 90½, 275 at 90½, 25 at 90½, 200 at 90, 13 at 90½, 75 at 90½, 100 at 90.

Montreal Street Ry—350 at 280.

Halifax Tram—75 at 135.

Toronto St. Ry.—25 at 102½, 100 at 102½, 25 at 102½, 15 at 102½, 75 at 102½, 15 at 102½, 5 at 103, 25 at 102½, 75 at 103, 25 at 102½, 600 at 103.

R & O Nav Co.—125 at 104.

Royal Electric—75 at 167.

Montreal Telegraph—8 at 180.

Bank of Montreal—5 at 247, 8 at 246.

Molsons Bank—8 at 202, 57 at 202.

Merchants Bank—90 at 180.

Bank of Commerce—40 at 142.

Bel Telephone—50 at 173.

Heat & Light—25 at 28.

Dominion Coal Com.—25 at 25, 100 at 24½.

Merchants Cotton—40 at 153.

Com. Cable bonds—50 at 184½.

War Eagle—500 at 287½, 500 at 289, 500 at 289½, 3600 at 290.

AFTERNOON BOARD.

Another advance was established in Canadian Pacific at the afternoon session. 2925 shares sold, prices ranged from 90½ to 90½, the close being very strong. Though business was much lighter than at first board, quotations were well maintained and this in face of a very weak New York market.

In Canadian Pacific the sellers were Forget & Co., MacDougall Bros., Meredith & Co., Howard, Dunlop, Oswald Bros., Hansons & F., and Turpin & Co.

The buyers were Meeker, G. Weir, Burnett & Co., Forget & Co., Nash, Mackenzie, MacDougall Bros., Howard, Smith, & M., Nash, and Hansons & F.

In Toronto St. Ry., the sellers were Forget & Co., Nichols & M., G. Weir, Burnett & Co., Meeker and W. H. Weir & Son.

The buyers were Howard, Grant, Wilson & G., Turpin & Co., Grant, Forget & Co., G. Weir, Hansons & F., and Scott.

In War Eagle the sellers were Howard, Turpin & Co., MacDougall Bros., Meredith & Co., Hamilton and Nash.

The buyers were Riddell, Mackenzie, McCuaig and Meredith & Co.

In other stocks the sellers were Burnett & Co., J. T. Davies, MacDougall Bros., G. Weir, Moat & Co., Meredith & Co., Forget & Co., Wilson & G.

The buyers were G. Weir, Moat & Co., Forget & Co., Hansons & F., Burnett & Co., Davies, Clark, and Turpin & Co.

AFTERNOON SALES.

Canadian Pacific.—350 at 90½, 100 at 90½, 450 at 90½, 150 at 90½, 300 at 90½, 250 at 90½, 100 at 90½, 650 at 90½, 150 at 90½, 50 at 90½, 25 at 90½.

Toronto Railway.—615 at 103, 275 at 103½.

Dominion Coal comm—25 at 25, 75 at 25½.

R. & O. Nav Co.—75 at 104.

Halifax Ry.—25 at 135.

Cable.—25 at 185.

Bank of Montreal.—1 at 245½.

Molsons Bank.—13 at 202.

Montreal Telegraph—200 at 180.

Merchants Bank—15 at 180.

Montreal St. Ry.—5 at 280.

Dom. Cotton—50 at 95.

War Eagle—100 at 290, 2500 at 290, 1050 at 290, 500 at 289, 500 at 288½.

ANDREW MCKINNEY & CO.

New York, Sept. 7.

Andrew McKinney & Co. say the break in Sugar was caused by the exceedingly bearish article in to-day's Sun.

MONTREAL EXPORTS.

PER S.S. SARDINIAN

to

Glasgow, Aug. 30.

Wheat—H. McLennan 23,945 bush. Corn—A. G. Thomson, 25,714 bush.; A. McFee & Co., 15,558 bush. Peas—Wight & Esdaile, 3,350 bush.; Melady & McNairn, 8,605 bush. Oats—G.T.R., 9,455 bush. Flour—G.T.R., 3,450 sacks; C.P.R., 3,652 sacks; C.A.R., 1,620 sacks. Cheese—G.T.R., 250 boxes; C.P.R., 170 boxes; A. J. Brice, 104 boxes; J. B. Renaud, 505 boxes.

Eggs—C.P.R., 350 cases; G. Wait & Co., 440 cases; S. Lynachan, 25 cases; John Meldrum, 100 cases; W. Meldrum & Co., 550 cases; Hislop & Hunter, 100 cases; G.T.R., 867 cases.

Butter—A. D. McGillis, 25 pkgs.; A. A. Ayer & Co., 210 pkgs.; A. J. Brice, 50 pkgs.; G. Wait & Co., 40 pkgs.; W. Meldrum & Co., 46 pkgs.; Imperial Produce Co., 50 pkgs.

Bacon—J. G. Brock, 3 pkgs.

Meats—G.T.R., 169 pkgs.

Wheels—G.T.R., 4 pkgs.

Leather—G.T.R., 87 bdls.

Apples—C.P.R., 105 brls; G.T.R., 143 brls.

Tomatoes—W. N. Campbell, 60 cases.

Earthenware—J. L. Cassidy Co., 1 case.

Charcoal—Drummond, McCall & Co., 20 bags.

Pianos—H. & A. Allan, 1 case.

Deals—H. & A. Allan, 5,283 pcs.

Cattle—H. & A. Allan, 350 head.

Horses—H. & A. Allan, 1 head.

Sheep—H. & A. Allan 390 head.

Hay—H. & A. Allan, 39 tons.

Feed—H. & A. Allan, 20 tons.

PER S.S. TURANIAN

to

London—Aug. 31.

Corn—Bartlett, Frazier & Co., 43,000 bush.

Oats—J. Carruthers & Co., 9,599 bush.; Jos. Goodall, 9,795 bush.; Jos. Ward & Co., 44,179 bush.

Wheat—A. McFee & Co., 7,801 bush.

Peas—A. McFee & Co., 4,638 bush.

Flour—G. T. R., 5,219 sacks.

Cheese—G. T. R., 85 boxes; C. P. R., 741 boxes; J. W. Hill, 131 boxes.

Eggs—G. T. R., 59 cases.

Apples—R. W. Shepherd, 23 brls.

Peas—G. T. R., 125 sacks.

Mantels—G. T. R., 1 crate.

Salmca—C. P. R., 250 cases.

Radiators—C. P. R., 62 pkgs.

Yeast—C. P. R., 30 pkgs.

Beef—W. Clark, 40 pkgs.

Deals and ends—Beaver Line, 3,637 pes.; W. & J. Sharples, 1,905 pes.; Dobell, Beckett & Co., 7,524 pcs.

Cattle—H. & A. Allan, 207 head.

Sheep—H. & A. Allan, 1,060 head.

Hay—H. & A. Allan, 31 tons.

Feed—H. & V. Allan, 15 tons.

PER S. S. Hurona

to

London—Aug 31.

Wheat—A McFee & Co., 23,196 bus.

Oats—A. McFee & Co., 19,316 bus.

Peas—G. T. R., 560 bags.

Flour—G. T. R., 1,000 sacks; C. P. R., 9,251 sacks; Lake of the Woods Milling Co., 1,000 sacks.

Cheese—Jas. Alexander, 1,530 boxes; Hodgson Bros., 525 boxes; J. C. & G. D. Warrington, 4,645 boxes; A. W. Grant, 751 boxes; A. A. Ayer & Co., 817 boxes; W. Ware & Son, 615 boxes; C. W. Society, 1,076 boxes; Lovell & Christmas, 466 boxes; J. Dalrymple, 35 boxes; G. T. R., 4,817 boxes.

Bacon—G. T. R., 117 boxes.</