

## Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for filming. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of filming are checked below.

L'Institut a microfilmé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de filmage sont indiqués ci-dessous.

- Coloured covers / Couverture de couleur
- Covers damaged / Couverture endommagée
- Covers restored and/or laminated / Couverture restaurée et/ou pelliculée
- Cover title missing / Le titre de couverture manque
- Coloured maps / Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) / Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations / Planches et/ou illustrations en couleur
- Bound with other material / Relié avec d'autres documents
- Only edition available / Seule édition disponible
- Tight binding may cause shadows or distortion along interior margin / La reliure serrée peut causer de l'ombre ou de la distorsion le long de la marge intérieure.
- Blank leaves added during restorations may appear within the text. Whenever possible, these have been omitted from filming / Il se peut que certaines pages blanches ajoutées lors d'une restauration apparaissent dans le texte, mais, lorsque cela était possible, ces pages n'ont pas été filmées.
- Additional comments / Commentaires supplémentaires: Cover title page is bound in as last page in book but filmed as first page on fiche.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated / Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed / Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies / Qualité inégale de l'impression
- Includes supplementary material / Comprend du matériel supplémentaire
- Pages wholly or partially obscured by errata slips, tissues, etc., have been refilmed to ensure the best possible image / Les pages totalement ou partiellement obscurcies par un feuillet d'errata, une pelure, etc., ont été filmées à nouveau de façon à obtenir la meilleure image possible.
- Opposing pages with varying colouration or discolourations are filmed twice to ensure the best possible image / Les pages s'opposant ayant des colorations variables ou des décolorations sont filmées deux fois afin d'obtenir la meilleure image possible.

This item is filmed at the reduction ratio checked below /  
Ce document est filmé au taux de réduction indiqué ci-dessous.

<b>10x</b>		<b>14x</b>		<b>18x</b>		<b>22x</b>		<b>26x</b>		<b>30x</b>	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	<b>12x</b>		<b>16x</b>		<b>20x</b>		<b>24x</b>		<b>28x</b>		<b>32x</b>

No. 55.

---

---

5th Session, 1st Parliament, 34 Victoria, 1872.

---

---

BILL.

An Act to amend the Act 27 Vict. c. 50, incorporating the London and Canadian Loan and Agency Company (Limited.)

PRIVATE BILL.

MR. GIBBS.

---

OTTAWA :

Printed by I. B. TAYLOR, 29, 31 and 33, Rideau Street.

1872.

An Act to amend the Act of 27th Victoria, Chapter 50, incorporating the London and Canadian Loan and Agency Company, Limited.

**W**HEREAS, the London and Canadian Loan and Agency Company have by their petition prayed to have their Act of Incorporation amended, and further powers conferred upon them, and it is expedient to grant the prayer of the said petition :  
 5 Therefore, Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows :

Preamble.

1. The thirteenth section of the said Act is hereby repealed, and in lieu thereof it is enacted that the Capital of the Company shall be \$1,250,000, in shares of \$50 each, of which ten per centum  
 10 shall be paid in before the actual transaction of business is proceeded with, but it shall be lawful for the said Company, by a resolution passed at any general meeting of the Shareholders, to increase the Capital Stock from time to time as may be deemed expedient to any sum not exceeding the sum of Ten Millions of  
 15 dollars, and to raise the amount of the said new Stock, either by distribution amongst the original Shareholders, or by the issue of new Shares, or partly in one way and partly in the other ; and the said new Stock shall be subject to all the incidents, both with reference to the payment of calls and forfeiture, and as to the  
 20 powers of lending and borrowing or otherwise, as the original Stock.

New provision as to capital stock.

Capital may be increased.

2. The eleventh section of the said Act is hereby repealed, and in lieu thereof it is enacted as follows : " The Company may stipulate for and may demand, and receive in advance half-yearly  
 25 the interest from time to time accruing on any loans granted by the Company, but such rate of interest shall not in any case upon any loans made out of the capital Stock of the Company, so paid up as aforesaid exceed directly or indirectly the rate of eight per centum per annum in advance as aforesaid, and the Company may  
 30 also receive yearly or half-yearly a payment upon any loan by way of a sinking fund for the gradual extinction of such loan upon such terms and in such manner, as may be regulated by the By-laws of the Company.

Company may take interest in advance on loans.

And payments for sinking fund.

3. So much of the sixteenth section of the said Act as requires  
 35 the shares of the said Company to be distinguished by numbers, is hereby repealed.

Shares not to be numbered.

4. The amount which the Directors are authorised to call up in respect of each share at one time shall be \$5; instead of £1 sterling as mentioned in the twenty-fourth section of the said Act.

Calls to be \$5, instead of £1 sterling.

Number of  
Directors.

5. The number of Directors by whom the business of the Company shall be transacted may be hereby increased to thirteen, of whom not more than seven shall be residents of the City of Toronto.

Power to  
purchase  
mortgages, &c.  
Business of  
the Company  
defined.

6. It shall be lawful for the Company to acquire by purchase or otherwise, mortgages upon real estate, and debentures of municipal or other corporations issued under any statutory authority, and to resell the same at such time, and in such manner as to them may seem expedient.

7. It shall be lawful for the said Company in exercising the powers conferred by the fourth section of the said Act, to lend money on any security, real or personal, or both, and to purchase mortgages, debentures of municipal or other corporations, the stock of incorporated banks, and other securities or evidences of debt, and the same to resell as they may deem advisable, and for that purpose to execute such assignments or other instruments as may be necessary for carrying the same into effect.

Term of loans.

8. In the exercise of any of the powers conferred by this or the recited Act, the Company may advance all moneys authorized to be loaned by them for such period as they may deem expedient.

Power to  
receive money  
on deposit.

9. It shall be lawful for the said Company to receive money on deposit, for such periods, and at such rate of interest, as may be agreed on; provided that the aggregate amount of such deposits, together with the amount of the mortgages, bonds, or other instruments given by the Company remaining unpaid, shall not, at any time, exceed the amount of the subscribed capital stock of the Company.

Sixth section  
of Act  
amended.

10. The sixth section of the said Act is hereby amended, by substituting for the words "One thousand pounds," the words "Ten thousand dollars;" and for the words "Five years," the words "ten years."

Act extended  
to Dominion.

11. The provisions of the said Act, so far as they are applicable to the Province of Canada, are hereby extended to the Dominion of Canada; and the Company shall have power, at any general meeting, to appoint a local board, or local boards of Directors in each Province, and to establish offices and agencies therein.

Sections  
repealed.

12. The 8th, 9th, 10th, 45th, 46th, 47th, and 48th sections of the said Act, are hereby repealed.

Votes.

13. At all meetings of the Company any member shall be entitled to one vote for each share possessed by him, and no Shareholder shall be entitled to vote at any meeting unless he shall have paid all the calls upon all the shares then held by him.

Expenses may  
be added to  
principal.

14. It shall be lawful for the Company, instead of requiring from the borrower the payment of the expenses incidental to any loan at the time the loan is advanced, to give such time for payment of the same as they may be advised, and to add the same to the principal or interest secured by any mortgage or other security securing the loan.

Manager  
substituted for  
Secretary.

15. The said Act is hereby amended by substituting the word "Manager" for the word "Secretary" whenever the same occurs therein.