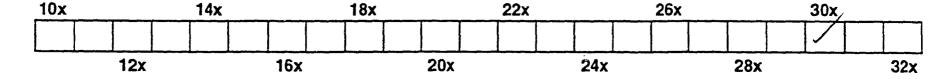
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BILL.

An Act to legalize certain investments made by the Corporation of the Township of Malahide.

Received and read, first time, Friday 18th Murch, 1868.

Second reading, Wednesday, 18th March 1868.

Hon. Mr. LEONARD.

QUEBEC:

PRINTED FOR THE CONTRACTORS BY HUNTER, BOSE & LEMIEUX, ST. URSULE STREET.

BILL.

An Act to legalize certain investments made by the Corporation of the Township of Malahide.

WHEREAS the corporation of the Township of Malahide, have by Preamble. vestment of moneys apportioned to them from the Upper Canada Municipalities Fund, and a certain investment with the Port Bruce Harbor 5 Company, and have prayed that the said investments be declared valid, and it is expedient to grant their prayer; Therefore Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows :-

1. All investments herotofore made by the corporation of the Town-Investments 10 ship of Malahide, of Clergy Reserve moneys apportioned to the said cor- in Mortgage; poration from the Upper Canada Municipalities Fund, and secured by declared valid mortgage, as also an investment by that corporation with the Port Brude Harbor Company, likewise secured by mortgage, are hereby declared to be valid to the same extent as if the said corporation had been author-15 ized by law to make such investments.

2. The corporation of the Township of Mulallide may enforce the Power in care payment of any mortgage made to the municipality or corporation of the sure. said Township, as security for any such investment as aforesaid in any Court of law or equity, by action, suit or foreclosure, as the corporation 20 may deem expedient; and in case of foreclosure of any such mortgage, may hold the property mortgaged, and may sell, lesse, or otherwise dispose of the same, and may convey the same in one lot or in several lots or portions to any person or persons willing to purchase the same, and may apply the rents or moneys arising from any such lease or sale in like 25 manner as if the said property were such as the corporation is now by law empowered to acquire, hold and dispose of.

3. All proceedings taken before the passing of this Act by the said Proceedings corporation to foreclose a certain mortgage bearing date the third day Bruce Harbor of December, one thousand eight hundred and fifty-eight, and made be- Company de-30 tween the aforesaid Port Bruce Harbor Company, of the one part, and clared valid. the said corporation or municipality of the other part, securing the sum of two thousand pounds, and all proceedings hereafter to be taken to foreclose the same shall be as valid and effectual as if the said corporation had been authorized by kaw to make the investment with the said 35 Harbor Company; and after the foreclosure of the said mortgage from the said Harbor Company, the corporation of the said Township may hold, use, occupy and enjoy the lands, harbor piers, premises, and tenements, comprised in the said mortgage with the appurtenances thereto belonging, and levy and collect the dues and harbor tolls now author-40 ized by law to be collected thereat, as fully and freely as the said Harbor Company could have done, with all the rights, powers and privileges theretofore existing in the said Harbor Company.

4. This Act shall be deemed a Public Act.