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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 12.

MONTREAL, FRIDAY, AUGUST 5, 1881

No. 25.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers,

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENT." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,
Canadian Flannels,
Canadian Shirts and Drawers,
Canadian White and Grey Blankets,
Canadian Wool Scarfs and Clouds,
Canadian Hosiery,
Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

Montreal, 2nd May, 1881.

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO.

Carriage Trimmings.

All Wool and Union
CARRIAGE CLOTHS.

BROWN AND PRINTED
CORDUROYS.

VELVETEENS, &c.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington street, } TORONTO,
28, 30, 32 and 34 Front street.

And MANCHESTER, England

M. FISHERSONS & CO.

MONTREAL.

FISHER & CO., Huddersfield, Eng.,

In consequence of our Business as MANUFACTURERS and Dealers in English and Foreign WOOLLENS being the LARGEST of any house supplying the Canadian Markets, we shall be enabled to offer to the Trade for the coming, FALL and WINTER Seasons one of the largest and most complete assortment of WOOLLENS, SELECTED and MADE ESPECIALLY for the CANADIAN TRADE, in all the latest and most fashionable styles and colorings in

OVERCOATINGS,
WORSTED and SERGE COATINGS,
SCOTCH and ENGLISH TWEEDS.

CANADIAN and ENGLISH PRESIDENTS,
PILOTS, NAPS, LADIES' CLOAKINGS,
LADIES' BLACK & COLORED CASHMERE
and at most reasonable prices.

Our Tailors' Trimming Department will be found at all times very large and complete.

134 MCGILL ST.

MAY, 1881.

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS,

WHOLESALE DEALERS IN

CLOCKS, SMALL WARES,
FANCY GOODS,
TOYS and WOODENWARE.

VELOCIPEDES,

BABY CARRIAGES,

GROQUET SETS.

Brushes - Scrub, Stove, Shoe, White-wash, Paint, Varnish, Horse, Bannister, and Hearth.

Clothes Pins - Round & Patent Spring.
Butterware Tubs, Bowls, Ladles, and Spades.

J-8, 1-4, 1-2, 1 lb. Cup Prints.

Dash and Cylinder Churns.

The most complete assortment in every department, including all the latest novelties.

Montreal:

57, 59, 61 & 63 ST. PETER ST.

Toronto:

56 & 58 FRONT STREET.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

Ladies' and Men's Furs

of our own manufacture,

Gloves, Mitts, Robes, &c.

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

PINKERTON & CO.,

MANUFACTURERS OF

BOOTS

AND

SHOES,

38 St. Peter Street,

CORNER FOUNDLING STREET

MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1817.
INCORPORATED BY ACT OF PARLIAMENT.
Capital Authorized, \$12,000,000
Capital Paid-up, 11,989,200
Reserve Fund, 5,000,000

Head Office, - Montreal.

Board of Directors.

C. F. SMITHERS, Esq., President.
G. W. CAMPBELL, Esq., M.D., Vice-President.
P. Redpath, Esq., Hon. D. A. Smith.
Edward Mackay, Esq., Gilbert Scott, Esq.,
Alex Murray, Esq., Alfred Brown, Esq.
A. T. Paterson, Esq.

W. J. Buchanan, General Manager.
A. Macnider, Assistant General Manager
and Chief Inspector.

Branches in Canada.

Montreal, E. S. Clouston, Manager.
Almonte, Ont. Hamilton, Ont. Picton, Ont.
Belleville, Ont. Kingston, " Port Hope, "
Bramford, " Lindsay, " Quebec, Que.
Brookville, " London, " Sarnia, Ont.
Chatham, N.B. Moncton, N.B. Stratford, "
Cornwall, Ont. Newcastle, " St. John, N.B.
Goderich, " Ottawa, Ont. St. Marys, Ont.
Guelph, " Perth, " Toronto, "
Halifax, N.S. Peterboro', " Winnipeg, Man.

Agents in Great Britain.—London, Bank of Montreal, 9 Brothn Lane, Lombard Street. C. Ashworth, Manager. London Committee.—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart., G. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston. The Merchants' National Bank. Buffalo, Bank of Commerce in Buffalo. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.
(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK

OF CANADA

CAPITAL PAID UP . . . \$500,000
REST, 200,000

HEAD OFFICE, . MONTREAL.

DIRECTORS.

M. H. GAULT, M.P., President
T. CAVERHILL, Vice-President
A. W. Ogilvie, Thomas Tiffin,
E. K. Greene,

THOMAS ORAIG, Cashier.

BRANCHES,

Hamilton, Ont. C. M. Counsell, Manager.
Aylmer, Ont. J. G. Billett, do
Park Hill, Ont. T. L. Rogers, do
Bedford, P.Q. E. W. Morgan, do

FOREIGN AGENTS,

LONDON:—The Alliance Bank (Limited).
NEW YORK:—The National Bank of Commerce.
BOSTON:—Maverick National Bank.
Sterling and American Exchange bought and sold. Interest allowed on Deposits.
Collections made promptly and remitted for low rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall,
John James Cater, J. J. Kingsford,
Henry R. Farrer, Frederick Lubbock
Richard H. Glyn, A. H. Philipotts,
Edward Arthur Hoare, J. Murray Robertson.
Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

E. R. GRINDLEY, General Manager.

J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, St. John, N.B.
Bramford, Ottawa, Fredericton, N.B.
Paris, Montreal, Halifax, N.S.
Hamilton, Quebec, Victoria, B.C.
Toronto.

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.
CHICAGO.—R. Steven, Agent.
SAN FRANCISCO.—A. McWhirley, Agent.
PORTLAND, OREGON.—J. Goodfellow, Agent.
LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.
Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marouaru, Andre & Co. Lyons—Credit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Rest, \$140,000

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., President.
J. H. R. MOLSON, Esq., Vice-President.
S. H. EWING, Esq., R. W. SHEPHERD, Esq.
H. D. L. MACPHERSON, | H. A. NELSON, Esq.
MILES WILLIAMS, Esq.
F. WOLFFERTAN THOMAS, Gen'l Manager.
M. HEATON, Inspector.

Branches of The Molsons Bank.

Brockville, Meaford, St. Thomas.
Clinton, Morrisburg, Toronto.
Exeter, Owen Sound, Sorel, P.Q.
Ingersoll, Ridgeway, Trenton.
London, Smith's Falls, Waterloo, Ont.

AGENTS IN THE DOMINION.

Quebec—Quebec Bank and Eastern Townships Bank.
Ontario & Manitoba—Ontario Bank, Quebec Bank Federal Bank and their Branches.
New Brunswick—Bank of N Brunswick, St. John.
Nova Scotia—Halifax Banking Company and its Branches.
Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.
Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants' National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Seacoast National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, "Limited," Messrs. Glyn, Mills Currie & Co. Messrs. Morton, Rose & Co. Antwerp, Belgium—La Banque d'Anvers.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.
Reserve Fund, - 525,000.

HEAD OFFICE - - MONTREAL

Board of Directors.

HON. JOHN HAMILTON, President
JOHN McLENNAN, Esq., M.P., Vice-President
Sir Hugh Allan, Andrew Allan, Esq.
Hector Mackenzie, Esq., Robt. Anderson, Esq.
Wm. Darling, Esq., Jonathan Hodgson, Esq.
Adolphe Mason, Esq.

GEORGE HAGUE, General Manager
WM. J. INGRAM, Assistant General Manager

BRANCHES.

Owen Sound
Perth.
Prescott.
Quebec.
Renfrew.
Stratford.
St. Johns, Que.
St. Thomas.
Toronto.
Walkerton.
Waterloo, Ont.
Windsor.
Winnipeg, Manitoba.
Emerson.
Bankers in Great Britain.—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.
Agency in New York. 48 Exchange Place. Messrs Henry Hague and John B. Harris, Jr., Agents.
Bankers in New York.—The Bank of New York, N.B.A.
Chicago Branch.—158 Washington street, Arthur Wickson, Manager.
A general banking business transacted.
Money received on deposit, and current rates of interest allowed.
Drafts issued available at all points in Canada.
Sterling Exchange and drafts on New York bought and sold.
Letters of credit issued, available in China, Japan and other foreign countries.
Collections made on favorable terms.

La Banque du Peuple.

Dividend No. 92.

The Shareholders of La Banque du Peuple are hereby notified that a SEMI-ANNUAL DIVIDEND of

TWO PER CENT.

for the current six months, has been declared upon the paid-up capital of the Bank, and will be payable at the office of the Bank on and after

MONDAY, the 5th day of Sept. next.

The Transfer Books will be closed from the 15th to 31st of August inclusively.

A. A. TROTIER,
Cashier.

Montreal, July 30th, 1881.

The Ontario Bank.

CAPITAL PAID-UP . \$3,000,000.

HEAD OFFICE, TORONTO.

DIRECTORS:

Sir Wm. P. HOWLAND, LT.-COL. C. S. GZOWSKI, President, Vice-President.
Hon. John Simpson, Hon. D. A. Macdonald.
Donald Mackay, Esq., A. M. Smith, Esq.
Robert Nichols, Esq.
D. FISHER, General Manager.

BRANCHES.

Alliston, Montreal, Port Hope,
Brussels, Mount Forest, Port Perry,
Bowmanville, Oshawa, Fr. Arthur's Land'g
Guelph, Ottawa, Toronto,
Lindsay, Peterboro, Whitby,
Winnipeg, Man. Portage la Prairie, Man.

AGENTS.

London, Eng.—Alliance Bank Bank
New York.—Messrs. Walter Watson & Boston.—Tremont National P

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, Toronto.

Paid-up Capital \$6,000,000
Rest 1,400,000

DIRECTORS.

Hon. WILLIAM McMASTER, President.

WM. ELLIOTT, Esq., Vice-President.

Noah Barnhart, Esq. James Miele, Esq.
Hon. Adam Hope. T. Sutherland Stayer, Esq.
George Taylor, Esq. Jno. J. Arnton, Esq.
A. R. McMaster, Esq.

W. N. ANDERSON, General Manager.

J. C. KEMP, Ass't Gen'l Manager.

ROBT. GILL, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents
Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie,	Quehph,	St. Catharines
Belleville,	Hamilton,	Sarnia,
Berlin,	London,	Senforth,
Brantford,	Luan,	Simcoe,
Chatham,	Montreal,	Stratford,
Collingwood,	Norwich,	Strathroy,
Dundas,	Orangeville,	Thorold,
Dunnville,	Ottawa,	Toronto,
Galt,	Paris,	Walkerton
Goderich,	Peterboro',	Windsor,
	Port Hope,	Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK

OF CANADA.

Capital Authorized \$1,000,000
Capital Paid up 996,000

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,

JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
Hon. JAS. R. BENSON, WM. RAMSAY, Esq.,
St. Catharines, JOHN FISKEN, Esq.,

P. HUGHES, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Fergus, Woodstock, Winnipeg.

AGENTS IN LONDON, ENG.—Bosquet Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL \$1,500,000
CAPITAL PAID IN MAY 15, 1879 1,381,563
RESERVE FUND 223,000

Board of Directors.

R. W. HENCKER, President.

Hon. T. LEE TERRILL Vice-President.

Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope.
A. A. Adams, Hon. G. G. Stevens.

T. S. Morey.

WM. FARWELL, General Manager.

Head Office—Sherbrooke, Que.,
Branches.

Waterloo, Richmond,
Coaticook, Stanstead,
Oowansville Granby.

Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Bank of Toronto,

CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, President,
JAMES G. WORTS, Vice-President.
WILLIAM CAWTHRA, GEORGE GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, CASHIER.
HUGH LEACH, ASSISTANT CASHIER.
J. T. M. BURNSIDE, INSPECTOR.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBURN, Joseph Henderson, Manager; PORT HOPE, W. K. Wacsworth, Manager; BARRIE, J. A. Strathy, Manager; ST. CATHARINES, E. D. Boswell, Manager; COLLINGWOOD, G. W. Hodgetts, Manager.

BANKERS.

LONDON, ENG., The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
SUBSCRIBED 2,000,000
PAID-UP 2,000,000

DIRECTORS.

Hon. E. OHNIC, President.
Hon. ISIDORE THIBAudeau, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
U. Tessier, Jr. Joseph Hamel, Esq.
P. Vallee, Esq. FRS. YEZINA, Cashier.

Montreal Branch—J. B. Sancer, Manager.
Sherbrooke—P. Lefrance, Manager.
Ottawa Branch—Sam Benoit, Manager.
Agents in New York—National Bank of the Republic
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

LA

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, \$500,000.
Capital Subscribed, 500,000.
Capital Paid-up 500,000.

DIRECTORS:

ALPH. DREJARDINS, Esq., M.P., President.
WILLIAM WIER, Esq., Vice-President.
L. H. Masse, Esq., M.P. | O. Faucher, Esq.
J. L. Cassidy, Esq. | J. B. Renaud, Esq.
A. L. DEMARTIGNY, Cashier.

Branch at Beauharnois, A. Clement, Agent.
Branch at St. Hyacinthe, S. A. Purocher, Agent.
Branch at Valleyfield, G. F. Irish, Agent.
Agents in New York: National Bank of the Republic.
Agents in London, Eng.: Glynn, Mills, Currie & Co.

Loan Societies.

THE HAMILTON

Provident and Loan Society.

DIVIDEND No. 20.

NOTICE is hereby given that a Dividend of

Four per Cent.

upon the Paid-up Capital Stock of the Society, has been declared for the half-year ending 30th Inst., and that the same will be payable at the Society's office, Hamilton, on and after

SATURDAY, the 2nd day of July next.

The Transfer Books will be closed from the 17th to the 30th, both days inclusive.

H. D. CAMERON,

Treasurer.

Hamilton, June 13th, 1881.

Oceanic Steamships.

Allen Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. Summer Arrangements. 1881.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, and are fitted up with all the modern improvements that practical experience can suggest:—

Vessels.	Tonnage.	Commanders.
Parisian.....	5,400	Capt. James Wylie.
Sardinian.....	4,550	" J. E. Dutton.
Polynesian.....	4,300	" R. Brown.
Sarmatian.....	3,600	" John Graham.
Cleasson.....	3,000	Lt. W. H. Smith, R.N.R.
Moravian.....	3,650	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Richards.
Nova Scotian.....	2,800	Capt. Richardson.
Hibernian.....	3,434	"
Caspian.....	3,200	Capt. Trocks.
Austrian.....	2,700	Lieut. R. Urrett, R.N.R.
Nestorian.....	2,700	Capt. J. G. Stephen.
Prussian.....	3,000	"
Scandinavian.....	3,000	" Hugh Wylie.
Buenos Ayrean.....	3,800	" McLean.
Corean.....	4,000	"
Grecian.....	3,600	" LeGallais.
Manitoban.....	3,150	" McDougall.
Canadian.....	2,600	" G. J. Menzies.
Phonician.....	2,800	" J. Scott.
Waldensian.....	2,600	" Moors.
Corinthian.....	2,400	" McNicol.
Lucerne.....	2,200	" Kerr.
Newfoundland.....	1,500	" Mylius.
Aeolian.....	1,350	" F. McGrath.

The shortest sea route between America and Europe being only five days between land and land.

THE STEAMERS OF THE LIVERPOOL MAIL LINE.

Sailing from Liverpool every THURSDAY and from Quebec every SATURDAY, calling at Lough Foyle to receive and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Polynesian.....	June 25
Parisian.....	July 2
Sardinian.....	" 9
Moravian.....	" 16
Sarmatian.....	" 23

Rates of Passage from Quebec.

Cabin.....	\$70 and \$80
(According to accommodation.)	
Intermediate.....	\$40
Steerage.....	\$25

THE STEAMERS OF THE LIVERPOOL, QUEENSTOWN AND QUEBEC EXTRA SERVICE

Are intended to be despatched from Quebec for Liverpool:

Scandinavian.....	June 18
Nestorian.....	" 25
Lucerne.....	July 2

THE STEAMERS OF THE GLASGOW AND QUEBEC SERVICE

Are intended to sail from Quebec for Glasgow as follows:—

Canadian.....	June 25
Grecian.....	July 2
Corean.....	" 9
Manitoban.....	" 16

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 7 Rue Scribe, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Bremen; Charley & Maloim, Belfast; M'Intigomerie & Workman, 17 Grace-church st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, and 5 State street, Boston. Or to

H. & A. ALLAN,
60 State St., Boston, and Common St., Montreal.

Loan Societies.

CREDIT FONCIER,

FRANCO-CANADIEN.

CAPITAL, . . . \$5,000,000.

PRESIDENT, - Hon. E. DUCLERC (Senator, Paris).

VICE-PRESIDENT, - - Hon. Jos. A. CHAPLEAU.

OFFICE AT MONTREAL,

114 ST. JAMES ST.

The Company will make long term loans on mortgages, with progressive sinking fund, and short term loans without sinking fund. Interest at six per cent.

For particulars, apply to

E. J. BARBEAU,

Manager.

Private Banks.

W. MOWAT & SON,

BANKERS,

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a specialty of **COLLECTING DRAFTS** on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Bank of Montreal. In United States: The Bank of New York, N. B. A.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Arnprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrle, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Belleville, Ont.

M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

Guelph, Ont.

JOHN SMITH,

REAL ESTATE AND LOAN AGENT,
ACCOUNTANTS, &c.,
32 ST. GEORGE'S SQUARE,
GUELPH, ONT.

Assignments taken and Estates managed.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Lindsay, Ont.

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Owen Sound, Ont.

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Prizes at Hamilton, London, and St. John Exhibi-
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COTTON YARNS,

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A full range of Patterns and Stock to be had from our Agents in Montreal,

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BRANTFORD, Ont.,

CLAYTON SLATER, Proprietor.

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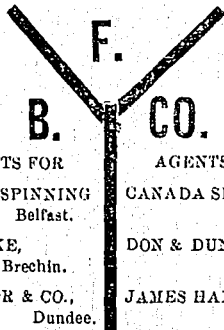
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Gold Medal

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Paris Exhibition,

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ESTABLISHED 1850
SPOOL COTTON.
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

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THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD
—AT THE—
CENTENNIAL EXHIBITION
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Excellence in Color, Quality & Finish

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THE

BEST IMPORTED GLOVE

in the market. A full assortment always in Stock.

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Sole Agents for the Dominion of Canada,
1 & 3 ST. HELEN ST., - MONTREAL.

YOU CAN HAVE

BEAUTIFUL CAMEO STAMPED BUSINESS
Envelopes & Note Paper
As Cheap as Type Printing,

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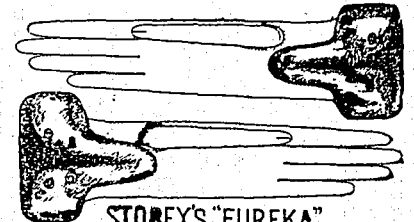
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STOREY'S "EUREKA"

SPRING GLOVE FASTENER, PAT.

We are also Patentees and Inventors of Storey's "Eureka Spring Glove Fastener," justly acknowledged the most perfect Fastener in use. Patented in Canada, the United States and Great Britain.

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Dalley's Blue Black Combined

WRITING and COPYING FLUID.

This Writing Fluid has been pronounced by bankers, accountants and all who have used it, to be superior to the best English or American Fluids. When first written with it is of a greenish Blue Color, which in a short time changes to an intense black, and NEVER FADES.

It is COPYABLE, NON-CORROSIVE and FREE-FLOWING.

F. F. DALLEY & CO.,

Sole Proprietors.

HAMILTON, Ont.

Commercial Summary.

A RICH VEIN of anthracite coal, estimated the finest on the Pacific coast, is said to have been discovered within five miles of Victoria, B.C.

A SUBSCRIBER in Lockeport, N. S., in remitting says, "I regard this amount as well spent, and your Journal finds a welcome place on my desk. Wishing you every prosperity, I remain, &c."

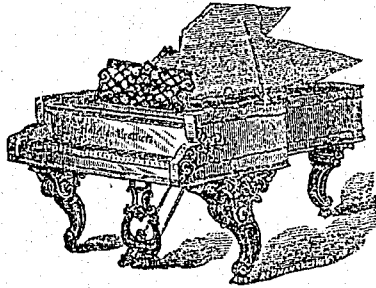
The final survey of the Toronto and Ottawa Railway from Perth westward is now being made. The road is to be finished in two years, and is to be built in a first-class manner throughout.

A FRENCH CANADIAN boot and shoe manufacturer of this city has, it is said, received from the people of Doucet's Landing, Que., the offer of a bonus, exemption from all taxes, and a sufficient area of ground, if he will remove his establishment to that locality.

THE ONTARIO Investment Association has established a branch in Chatham, Ont., with a strong local board of directors. After paying a dividend for the half year the company car-

HAZELTON PIANOS

Of NEW YORK, in use since 1860.

Philadelphia, 1876—Medal of Merit
and Diploma of Honor.

Delicacy and Power of tone. Unequaled for solidity of construction. At the **Dominion Exhibition, Montreal, 1880, the FIRST PRIZE, EXTRA and DIPLOMA OF HONOUR**

FOR THE **BEST** Trichord Grand Square PIANO have been awarded to the

HAZELTON PIANO
OVER ALL COMPETITORS.

The New York *Wohler* was among the competitors, same group, same section.

A stock of those magnificent Pianos, Squares and Uprights, now in my Piano Rooms.

280 NOTRE DAME ST., MONTREAL,

L. E. N. PRATTE, Dominion Agent.

P.S.—Special Rates to Business men on short credit or for cash. Catalogues free.

ried \$8,700 to reserve, which they expect to increase to \$120,000 by the end of the current year.

Mr. JAMES FERRIS, for some years bookkeeper for Messrs. Benny, Macpherson & Co., of this city, has bought out the hardware business of Ronch & Insole of Hamilton. Mr. Insole remains with the new firm, who will continue the business under the style of James Ferris & Co.

Work on the Toronto and Nipissing Railway, in connection with the change of gauge, is being pushed forward, and is expected to be completed early this fall. The company intend building a branch from Wick to Manilla, and thus, by obtaining running powers over the Whitby and Port Perry Railway from Manilla, or some point in that neighborhood, to Lindsay, securing direct connection with the latter town.

Messrs. HENDERSON BROS., of this city, lumber manufacturers, have been obliged to enlarge their driving power, in order to keep pace with the increased demand. The fly-wheel of their new engine of 200 horse-power, from the foundry of Mr. John McDougall, is the largest ever made in Canada, being 14 feet 4 inches in diameter and 32 inches face. The new double belt made for the firm is full hide width,—28 inches wide and 80 feet long.

M. L. CARLISLE, grocer, Sherbrooke, Que., is probably regretting that he did not take the sensible advice tendered him about a year ago, and endeavor to negotiate with his creditors for all that he was able to pay. But the sanguine and honest man not unfrequently makes promises which he merely hopes to be able to perform in due time. Mr. Carlisle

Leading Wholesale Trade of Montreal.

**GREENE & SONS
COMPANY,**

MONTREAL,

**MANUFACTURERS
HATS AND FURS.**

INTERMEDIATE
PROFITS SAVED
BY PURCHASING DIRECT

FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

believed he could pay in full, but the result is that he has been able to reach only 50 cents in the dollar, and, finding himself unable to procure further credit, he threw up the sponge a few days ago, sold out his stock to a Mr. Parkins, with whom he is now employed, while endeavoring to realize his outstandings as rapidly as possible. The liabilities are about \$4,000 and the creditors may possibly get 25 cents in the dollar.

Fires have been raging for two weeks all along the north shore of the lower St. Lawrence from Pointe des Monts to Whitehead. Much damage had been done. The entire fishing establishment of Messrs. Leboutillier Bros., at Thunder River, has been destroyed by fire, together with many houses all along the coast, belonging to poor settlers. The Indians report the fire to have extended for 60 miles inland. There will be much distress this winter as a consequence of these fires, and the interruptions thereby caused to the fishery during the very height of the season. At English Bay, Anticosti, some dozen houses have also been burned.

LAST week's *Canada Gazette* contains notice of an application by the "Canadian Mutual Telegraph Company" for an Act of Incorporation by Letters Patent, for the purpose of "erecting, constructing and building a line or lines of telegraphic communication throughout the Dominion of Canada, with all the powers and privileges necessary for completing, maintaining and working such telegraphic communication." The chief place of business of the Company will be Montreal; capital stock, \$1,000,000, divided into 10,000 shares of \$100 each. The names of the applicants are D. G. Hatton, Robert Morrow, Peterborough; Thomas Turnbull, Quebec; George Birchell Williams

and John Franklin Olmstead, of the United States.

SOME OF THE creditors of the Borrie estate, this city, recently called a meeting for the purpose of obtaining from the curator a statement of the affairs of that estate and a report of all his proceedings in connection therewith. A meeting was accordingly held on Tuesday last, ten creditors attending. The object of the meeting having been, at least to all outward appearances, satisfactorily accomplished, a resolution was adopted *nem con*, to the effect that certain charges made against the curator "are hereby utterly repudiated, and Mr. Duff's whole conduct in connection with the estate is approved and ratified." Mr. Duff was instructed to settle the law-suit now pending for the recovery of the furniture in Borrie's house, as well as all other matters, and wind up the estate as soon as possible.

CHIEF JUSTICE COLE, of the Wisconsin Supreme Court, has filed an important decision. It is held that speculative actions in grain, in which there is no intention to deliver on one hand and receive and pay for one on the other, are unlawful and clearly come within the part of the statute forbidding gambling and betting. The Court concluded, from evidence presented in the argument of the case, that the business method practised in the Milwaukee Chamber of Commerce merely hazards upon prospective changes in the markets; that sales are not bona fide, and that the understanding between the seller and buyer is that the latter shall pay or be paid the difference between the price when the contract is made and the price when the grain is figuratively sold. Unless the grain is actually delivered and the contract or market price be paid, the courts will not sustain suits at law growing out of such transactions.

Leading Wholesale Trade of Montreal.

S. H. & J. MOSS,

5 & 7 RECOLLET STREET,

MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,

SCOTCH TWEEDS,

WORSTED COATINGS

AND FANCY OVERCOATINGS,

TAILORS' TRIMMINGS, ETC.

WE REGRET to learn of the death, after a brief illness, of Mr. Robertson Young, son of the late Hon. John Young, which took place a few days ago in Almonte, Ont., where he occupied the position of accountant of the Bank of Montreal. Deceased was only 22 years of age.

THE Hon. Wm. McDougall, who is a relative of Mr. Erastus Wiman, gave it as his opinion to an interviewer from the Ottawa *Free Press* lately that the Montreal Telegraph Company have the legal right to lease its lines to the "Great North-Western Company."

EXTENSIVE PREPARATIONS are being made for the approaching Exposition in this city next September. It is to be regretted, however, that the exhibitions in other cities of the Dominion should be held partly at the same time, as many persons would exhibit in those cities, also, were an interval allowed to remove their goods or products.

SOME two months ago Wm. Geen rented a portion of a building on William street, and began the manufacture of boots and shoes. About a dozen hands were engaged, a small stock put in, and all seemed merry as a marriage bell until Monday last, when the landlord received a note enclosing the key, and stating that, as he (Geen) could not get his business to work, he had concluded to "close the thing up," as he "had lost money at it already." He expressed his sorrow at the turn things had taken, but neglected to enclose the money for his rent, whereupon a bailiff was despatched to the place for the purpose of making a seizure, but upon his arrival found nothing but the bare walls and a few empty boxes to bear witness that it had recently been the theatre of high endeavors to create a business out of little or nothing.

THE following questions were disposed of at the meeting of the Board of Directors of the Canadian Pacific Railway, recently held in Winnipeg:—First, the approval of the location to Moose Jaw Creek; second the continuation of the location of the survey to Fort Colgarry to be completed this season, and the line itself to be completed next season; third, the location, in conformity with the Winnipeg By-Law of the Winnipeg and Pembina Mountain branch, and provision for its immediate construction; fourth,

Forbes, Roberts & Co.,

WHOLESALE

GENTS' FURNISHINGS

AND

TAILORS' TRIMMINGS,

53 Yonge Street, TORONTO.

the immediate location and construction of the Assiniboine branch from a point twenty miles east of Brandon north-westerly towards the little Saskatchewan, Fort Ellice, Riding Mountain and Touchwood Hills; fifth, immediate location and construction of the Saskatchewan branch, from a point near the Great Forks of the Qu'Appelle, extending in a north-westerly direction; sixth, immediate location and survey of the Souris Branch, extending from Brandon south-westerly towards the Souris and Turtle Mountain district to within twenty-four miles of the international boundary, and then westward parallel to such boundary to the 104th parallel of longitude; seventh, the granting of leases for elevator and grain warehouses at nominal rents. The subject of the most effectual means of confining the sales of agricultural lands, as far as possible, to actual settlers, was considered, but was not finally disposed of. The construction of freight and passenger stations, offices, workshops and stock and cattle yards within the city of Winnipeg, as soon as the city by-law shall have finally passed, was decided.

THE SUSPENSION of John Brodie of this city, flour and provision merchant, announced this week, has not taken many in the trade by surprise, as he has been known for some time to be rather in a weakly state. The Montreal liabilities are about \$2,000, and the manner in which these are distributed should lead one to suppose that his creditors had reasons other than his financial standing for entrusting him with their goods. Following is a list of the principal local creditors:—A. W. Ogilvie & Co., \$1,100; T. W. Raphael & Co., \$1,000; D.

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, and Double Diamond Star Brands.

English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,

&c., &c., &c.,

537 ST. PAUL STREET

MONTREAL.

GUM ARABIC.

C. H. BINKS & CO.,

MONTREAL.

Rees & Co., \$950; J. S. Norris & Co., \$400; W. F. Johnston, \$300; C. Drummond, \$300; Howland & Son \$300; J. E. Hunsicker, \$300; Ira Gould & Sons, \$150; Kirkpatrick & Cookson, \$200. Mr. Brodie was formerly in business in this city as partner in the firm of Binmore & Brodie, who suspended in 1860. He afterwards carried on business in Chicago, whence he returned to Montreal some years ago. Mr. Brodie suffered through the suspension of Oliver, Gibbs & Co. some two years ago, being interested to the extent of \$2,800. A meeting of creditors held on Wednesday resulted in nothing definite. He has been understood to be acting chiefly for his brothers, Messrs. W. & R. Brodie, Quebec, for some time past. They are said to be creditors for about \$14,000.

THE Customs receipts at this port for July were \$742,874 03, against \$676,683 08 for the corresponding month last year, showing an increase of \$66,190 95. The Inland Revenue receipts for the month were \$106,560, against \$103,652 in the corresponding month of 1890, showing an increase of \$2,918.

CASUALTIES.—Harris Weaver, grocer, Kingston, Ont., is advertised to be closed by sheriff; James Noble, dry goods dealer, Strathroy, Ont., is offering to compromise at thirty cents in the dollar; Robert Bailey & Co., grocers, Toronto,

BELDING, PAUL & CO., SILK MANUFACTURERS, MONTREAL.

Begin to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

KNITTING SILK

Of very superior quality and variety of Colors, especially adapted for

Hose, Mittens, Wristlets, Purses, &c.

NOTICE.

WE hereby notify having relinquished our business in this city in favour of Mr. WM. JOHNSON, our late Manager, who has assumed all assets and liabilities pertaining thereto since 30th April last.

LEWIS BERGER & SONS, Limited.

Montreal, 30th June, 1881.

Referring to the above notice, in which you are acquainted that I have taken over the

PAINT AND COLOUR BUSINESS

OF

Messrs. LEWIS BERGER & SONS, Limited,

I would take this opportunity to inform my friends and the paint trade generally that I intend to carry on the business in all its branches, assisted by the entire staff lately employed by the Messrs. Berger, and would respectfully solicit a continuance of the kind patronage so liberally extended to them.

Yours truly, WILLIAM JOHNSON.

CANADA TOBACCO WORKS,

A. D. PORCHERON, Proprietor,
22 & 24 ST. GEORGE ST., MONTREAL.

To the Trade:

TOBACCO.

The PACIFIC TWIST is the most reliable Chewing Tobacco made in the Dominion. No scraps or sweepings can be used in this tobacco on account of its shape, and none but first-class leaf is used. This Tobacco is retailed by the foot.

If you want to serve your own interest buy Porcheron's ROUGH AND READY 13s; its novelty and quality are both a guarantee to the buyer that he may turn out some profit and please his customers.

A. D. PORCHERON, Montreal.

A DICK MAILING MACHINE FOR SALE.

Capable of addressing 3,000 an hour. Latest improvement. Perpetual right secured. No royalty.

Address,

JOURNAL OF COMMERCE,
MONTREAL

have assigned in trust; Wm. Badger, general storekeeper, Gravenhurst, has also assigned; J. A. Cameron, grocer, Guelph, is offering to compromise; Onesime Frechette, general storekeeper, Batiscan, Que., is offering to compromise at fifty cents in the dollar; E. Walsh & Co., lumber, &c., Bear River, N.S., have suspended; H. C. Betcher & Co., general store, Steep Creek, N.S., have assigned; Kinney, Haley & Co., manufacturers of sash, doors, etc., Halifax, N.S., have assigned; the business of Wardle & Vosper, general storekeepers, Tilsonburg, Ont., has been closed by the sheriff.

A WORD IN SEASON.—Now is the time—with the thermometer in the nineties and the Weather Bureau deceiving people down here with daily predictions of thunder-showers which do not come—when the poor broker and his over-anxious client respectively open the loving epistles which,

"Like angels' visits, few and far between," arrive from the dear ones at Cacouna, Old Orchard, or the White Mountains, telling of sun-bathing and sea-fishing, of visits to silvery lakes and mountain rivulets, and, "how cool it is down here." And while lying awake, as in the sweating-room of a Turkish bath, worrying over margins, commissions and profits, they, the said broker and client, comfort themselves with the occasional reflection that they are saving doctors' bills, and maybe worse, in keeping the loved ones away from the noxious gases which arise from every street corner and lessen the figure which Montreal should make in the Census returns. The City Council should appoint a smelling committee, to be composed, as far as possible, of men with good serviceable noses, to visit and report. Let them go afoot, and try, for instance, the gratings at Beaver Hall Hill.

The odor of sanctity should rather pervade that hallowed vicinity with its many spires, pointing to people the way they all should go.

APPLICATION was made Monday last in St. John, N.B., under Section 5 of the Act providing for the arrest, imprisonment and examination of debtors, in the case of McManus vs. Walsh, for the examination of the defendant for the purpose of disclosing the actual state of his affairs and for his discharge from custody. It appears that the defendant was arrested some time ago at the suit of the plaintiff in an action in the Supreme Court, and in due course had put in special bail and he had been rendered to jail by his bail. No judgment had yet been recovered in the action. Counsel for the plaintiff contended that the examination could not be held, as the Section of the Act did not apply to the case. Under the Section the only cases in which examination was allowed were when the defendants, having been arrested, had given bail to the Sheriff, or been imprisoned, but that, having put in special bail, and having been rendered by the special bail into custody, there was no provision for his discharge by disclosing his affairs. The only course open to him now was to put in other special bail. The other side having been heard, judgment on the point was reserved.

REPORTS FROM Dubuque, Iowa, say the lumber dealers were revising price lists for another general advance to take effect immediately. This is the third move of the kind this season. The increase places \$1 per 1,000 additional on fencing, flooring and siding; 60 cents on sheathing, common boards, stock boards and dimensions; 25 cents on laths and 25 cents on shingles. Upper grades of lumber remain unchanged. Black walnut threatens to be very scarce in Canada.

SOME TORONTO DAIRYMEN propose to supply the city with milk in hermetically sealed bottles and delivered in paper wrappers so as to guard against any chance of adulteration. This is a move worthy of general imitation.

MONTREAL OFFERS favorable opportunities for a few good, capable, retail shoemakers; also for one or two window-curtain makers.

BUSINESS CHANGES.—The enterprising wholesale boot and shoe firm of Wm. Higgins & Co., Winnipeg, have admitted Mr. C. Flumerfeldt into partnership; J. J. Heath, of Berlin, Ont., is giving up the dry goods and going into the livery business, as Heath & Erb; J. F. Rogers, manufacturer of shoes, Toronto, is removing to Montreal; J. B. Barrie, dry goods, Chatham, Ont., is closing up by auction; D. Davidson, general store, Dundalk, Ont., has sold out; Robt. Cockburn, Campbellford, Ont., has sold his mills to Chas. Smith; J. W. Turner & Son, of the same place, hardware dealers, have dissolved, the son retiring from the business; A. W. E. Thompson, Shesguindah, Algoma District, has removed to Gore Bay; John Taylor, grocer and hotelkeeper, Belle River, Ont., is dead; John Walker, grocer, Paris, Ont., has sold out to Thomas McCosh.

A PECULIAR CASE of fraud and forgery was disposed of before the Court in this city last Friday, the transgressor being a young man named F. J. Rinfret dit Malouin. It appears that a party named Wm. Youngblood of New York was recently informed by a friend in this city that a certain class of goods, in which the former was interested, as patentee of a containing cabinet, was being represented by a newcomer in the field. Employing a clever local detective, the pretender was soon discovered.

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,
MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,
AND EVERY DESCRIPTION OF

CUT NAILS.

Railway and Ship Spikes,

Iron, Steel, Zinc & Copper Shoe Nails.

And SHOE TACKS,

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Helico Plates, Lining and Saddle Nails, Tuffing Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

WATTERS & BUSBY,
COAL

AND

General Commission Merchants,

72 PRINCE WILLIAM STREET, ST. JOHN, N.B.

Storehouse: Robertson's Wharf.

Leases Lloyd's Warehouse and Wharf.

Consignments solicited. Prompt returns made.

F. L. WATTERS. W. L. BUSBY

LEATHER BELTING.

—:—

ROBIN & SADLER,

(Successors to Barry, Smith & Co.,)

MANUFACTURERS OF

FIRE ENGINE HOSE,

LACE LEATHER, ROLLED SKIRTING and DRESSED SHOULDERS,

594, 596 and 598 ST. JOSEPH STREET,

Montreal.

He admitted having collected some thirty accounts due the New York house of I. Rothschild & Bros., represented by Youngblood, introducing himself as a relative of the German Rothschilds family. In cases where the debtors did not pay for the goods he took them away and sold them elsewhere. Brought before the magistrate, he stated that he was employed by a man named Guay, of Quebec, who acted as agent for the New York house. Guay feared to sell the goods himself, on account of the license imposed on travellers in that city, and placed the goods in Rinfret's hands. Rinfret manifested a desire to come to Montreal to sell the goods, but was told by Guay that the ground was covered, the firm having an agent here. Rinfret, however, came to Montreal. In the meantime, he claims Guay left for Nova Scotia, and never paid him the commission he had earned in Quebec. Rinfret acquired a

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ESTABLISHED 1800.

LYMAN, SONS & CO.

WHOLESALE DRUGGISTS

AND

MANUFACTURING CHEMISTS

MANUFACTURERS OF

Linseed Oil,
White and Colored Paints,
Putty,

Calcined Plaster,

Land Plaster,

DRUG AND SPICE GRINDERS,

IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &c.

382, 384 and 386 ST. PAUL STREET,

MONTREAL.

S. H. MAY & CO.,

474 AND 476 ST. PAUL STREET,

Importers and Dealers in

Paints, Billed and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smethwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Plated Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, 3 and 3, White.

Porter & Savage

TANNERS,

AND MANUFACTURERS OF

LEATHER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINS
LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

DUNCAN BELL

COMMISSION MERCHANT

AND

MANUFACTURERS' AGENT.

Canadian Woollens, Hosiery, Rubber Clothing, Cordage, Twines, Nets, Rubber and Horn Combs, Vegetable Ivory Buttons, &c., &c.

70 ST. PETER ST., MONTREAL.

ALFRED A. BOWN,

Auctioneer and Commission Merchant,

ST. JOHN'S, Newfoundland.

Solicits consignments. Returns promptly made. Satisfactory references on application.

good knowledge of the business, and immediately after his arrival here began going the rounds of all the business houses which would be apt to have the goods. In this manner he managed to ascertain the names of some thirty-five, as well as the quantity purchased. He pleaded guilty to ten charges of larceny. No extenuating circumstances appearing, he was sentenced to four years in the penitentiary. On the charge of forgery, to which he also pleaded guilty, he will probably be brought before the Court of Queen's Bench at its ensuing term for sentence. Surely, the way of the transgressor is hard. Young men as well as young women should always remember "*C'est le premier pas qui coûte.*"

Leading Wholesale Trade of Montreal.

JAMES GUEST,

COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]
Jules Bellerie. (Cognac.)

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Beylot & Co., Libourne, Bordeaux, Clarets and Sauternes.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig Ponsset & Co., Barcelona and Tarragona Spanish Ports.

J. H. Henkes Delftshaven, Holland, Superior Geneva
George Roe & Co., Dublin, Celebrated Old Irish

Whiskies.

Banagher Whisky Distillery Co., (Limited), Old
Irish Whiskies.

C. & D. Gray's Far-famed Looh Katrine. Scotch
Whiskies.

METHYLATED SPIRITS,

A perfect Substitute for Alcohol and 50
per cent cheaper.

Used as solvent for Shellac Gums in making Varnishes and Lacquers; also for cutting Oils, preparing Dye Stuffs, Tinctures, Medicines; extracting Perfumes and Essences, Thawing frosty Gas Pipes and Meters, etc., etc. In general use in Laboratories of Anatomy and Natural History.
For Burning and Mechanical purposes generally it has no equal.

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MICHEL LEFEBVRE & CO.,

GOSFORD STREET, MONTREAL,

Old Dominion Theatre, opp. Champ de Mars.

JOHNSON RUSSEL & CO.,

77 ST. JAMES STREET,

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Representing in Canada.

J. & J. COLMAN, London, England.

H. J. ROWNTREE & CO., York and London,
England.

JAS. KELLER & SON, Dundee & London, Eng.

HILL, EVANS & CO., Worcester England.

GEORGE WHYBROW, London, Eng.

CARTER, HALES & CO., Liverpool, Eng.

ANTONINNI & CO., Leghorn, Italy

THE SWISS MILK & FOOD CO., Lausann &
Avenches, Switzerland.

SMITH & VANDERBECK, New York.

THE BOSTON BEEF PACKING CO., Boston.

NEW YORK DESSICATING CO., New York.

RICHARDSON & ROBBINS, Dover, Del.

MORRILL & SOULE, Syracuse, N.Y.

Orders from the Wholesale trade solicited.

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,**Hair Seating, Carriage**Makers' Trimmings and Curled Hair.**Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-
facturers of Window Cornices.*

No. 30 St. Sulpice & No. 379 St. Paul Streets

MONTREAL.**A. & T. J. DARLING & CO.****BAR IRON, TIN, &c.,****AND SHELF HARDWARE.****CUTLERY A SPECIALTY.**

FRONT ST., East.]

TORONTO.**PATERSON BROS.,**

IMPORTERS.

MILLINERY

AND

FANCY**DRY GOODS,****58 & 60***Wellington Street West,***TORONTO.****22 ST. HELEN ST.,****MONTREAL.****A. H. B.**

ADJUSTABLE HANDLE

BROOMS,Are giving general satisfaction.
Merchants who wish to give their customers some-
thing new should try a case.

6 Doz. in Case—Case free.

WALTER WOODS,**HAMILTON, Ont.**

EXPORTERS SHOULD SEE IT.

JOHN S. SHEARER & CO.,**CANADIAN AND EUROPEAN
MANUFACTURES.**

THE WHOLESALE TRADE ONLY SUPPLIED.

*Agents in Canada for***Messrs. Wm. Lindsay & Co.,***Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.*

Leading Wholesale Grocery Trade.

**Edward Adams & Co.,
WHOLESALE GROCERS**

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Teas, Sugars,**Tobaccos,****Wines & Spirits,****DUNDAS STREET,****LONDON, Ont.****Brown, Balfour & Co.,**

IMPORTERS OF

TEAS

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**WHOLESALE GROCERS,
HAMILTON.**

ADAM BROWN.

ST. CLAIR BALFOUR.

Tees, Costigan & Wilson,*(Successors to James Jack & Co.,)***IMPORTERS of TEAS**

AND GENERAL GROCERIES

66 ST. PETER STREET, MONTREAL.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, AUGUST 5, 1881.

THE PACIFIC RAILWAY.

It is not surprising, under all the circumstances which have attended the efforts made during the last nine years to carry out the agreement under which British Columbia entered conederation, that Mr. Blake should have made the ministerial policy regarding the railway a prominent subject of his attack on the Government. Mr. Blake has always been more extreme in his opposition to the railway than Mr. Mackenzie has been; indeed we are inclined to think that Mr. Mackenzie's chief objection to the present arrangement is that he deems it premature to construct the section of the line north of Lake Superior. Mr. Blake, on the other hand, not only objects to that line, but also to the section in British Columbia. Sir Charles Tupper devoted the principal part of his speech at St. John to a defence of the Ministerial policy regarding the Pacific railway, although in his prefatory remarks, he claimed credit for his party for having carried out conederation, the advantage of which he extolled in very strong terms. The cry of the Opposition is that the Syndicate, which has undertaken to construct the

Pacific railway, will prove a gigantic monopoly, and that the terms accorded to them will yield an enormous profit. Sir Charles Tupper is, as is well known, little inclined to confine himself to a mere defence of the Ministerial policy. His line is "to carry the war into Africa," and he certainly was not inclined to spare the syndicate, which was formed under the auspices of the Opposition, to construct the road via Sault Ste. Marie. It is at least doubtful whether some of the allusions to the gentlemen concerned in the proposal referred to, will serve the cause which Sir Charles Tupper was advocating. The reference to Bradstreet might have been spared. There were names in the Syndicate in question which must satisfy all reasonable persons that the offer was a *bona fide* one; and if there were any on the list to whom the strictures of Sir Charles Tupper would apply, it is by no means improbable that they represented capitalists who did not choose to make their names public, until the offer had been decided on by the Government.

The real objection to the Sault Ste. Marie Syndicate, as we may for convenience term the association designated by Sir Charles Tupper as the "Grit Syndicate," was that, when previous tenders had been advertised for, no Canadian capitalists had indicated a desire to undertake the work, and when they did come forward they made a proposition for the construction of a work of a totally different character, so that it was impossible to form any idea of the relative advantages of the two offers. There was a time when so much apprehension was felt that the line on the north of Lake Superior would lead to the indefinite postponement of that to the Sault Ste. Marie that many were inclined to look with favor on a proposition that would have secured the latter, and with it a connection with the great North-Western States of the Union. It seems now to be generally believed that, instead of one, we shall have two competing lines to the Sault.

It seems to us extraordinary that those who profess such great alarm on the subject of monopoly, should be blind to the consequence that would have inevitably followed the adoption of the scheme which was recommended by Mr. Blake and his friends. That consequence would, most assuredly, have been that our entire Pacific Railway would have fallen under the control of the Northern Pacific Railway Company. We do not altogether concur with Sir Charles Tupper in his statement that Mr. Blake's policy was "to take the American system and get a branch into the North-West to the foot

of the Rockies." The railway was to have been built from the head of Lake Superior to the Rocky Mountains on Canadian soil, but, as the connection would necessarily have been with United States roads, there is little doubt that the Northern Pacific would have had the controlling power, even if it were not in secret a party to the negotiations. It is, we have reason to think, believed by many that the Northern Pacific Company was at the bottom of the proposition made by the Sault Ste. Marie Syndicate; but, be that so or not, it is well known that there is a rivalry between the former company and the St. Paul, Minneapolis and Minnesota Railroad Company, which is such a bugbear to the opponents of the Canadian Syndicate. We cannot say that we are very apprehensive of monopoly, but we would, on the whole, much rather trust the Canadian Syndicate whose interests will be identified with our North-West territories than the Northern Pacific, which is straining every effort to obtain a controlling influence over our railroad system. Sir Charles Tupper made a strong point, not only of the tenders that had been advertised for by Mr Mackenzie, without any capitalists coming forward, but also on the fact that, prior to the visit of the Minister to England last year, it was announced that they were receiving offers for the construction of the work, and that their desire to treat with capitalists was well known. That was the time that the gentlemen composing the Sault Ste. Marie Syndicate should have come forward and made their proposals; but Sir Charles Tupper gave as a reason for the failure to obtain offers that "these men (the Opposition leaders) were insane enough on the floor of Parliament to denounce the work as a wild and reckless scheme, one that could not possibly be carried out on the terms they offered."

There is one most satisfactory circumstance attendant on the present controversy, and that is that it has taken place in the early stage of a Parliament. Had a general election occurred at the time when two wealthy syndicates were competing for a great work, each having the support of a political party, it is much to be feared that the temptation to assist candidates at the elections would have been irresistible. The misfortune is that on the occasion of such contests each party is stimulated by reports of what its rival is doing, and is led, in the excitement of a contest, to do what is indefensible. It happened most unfortunately that the terms on which a company was invited to construct the Pacific railway in 1858 were settled during the last

session of a Parliament and as the Opposition was then as hostile to the Ministerial proposition as it has been to that of 1881, a great temptation was held out to those who desired to obtain the contract, to endeavor to defeat the elections of those who were pledged to oppose it. The unforeseen rivalry to procure the contract aggravated the difficulty and led to all the complications which followed. Whatever may be the result of the discussions which are taking place in the Maritime Provinces it ought to be borne in mind that the bargain with the Canadian Syndicate has now been ratified by Parliament, and that we should endeavor to make the best of it. If the Syndicate should make satisfactory progress with their work during the period which will intervene before the general election, it is probable that the question will not have an important influence over the election.

TRAITÉ AVEC LA FRANCE.

We have not failed to give our best consideration to *La Minerve's* comments on the observations which we submitted in our last issue on the unfortunate *pour-parlers* which have recently taken place between the French Consul, M. Lefavre, and Sir Hector Langevin. Our contemporary has devoted a large portion of his remarks to a defence of the Consul, contending that because officials of that rank are required to perform certain ministerial duties in extradition cases that with much greater reason they may perform them when commercial questions arise. It would be easy to demonstrate that there is no analogy whatever between the cases, but all argument is unnecessary, inasmuch as the Government of France has entirely disclaimed having authorized M. Lefavre to make any propositions on the subject. We confess that we find it difficult to argue this question satisfactorily with *La Minerve*, because there has been a complete shifting of the ground of controversy. We shall venture to make a quotation or two from *La Minerve* of 2nd August, and to contrast them with a short extract from a former article from the same journal. In the article of 2nd August it is said "*A-t-il fait des propositions officielles? Pas du tout.*" (Has he made official proposals? Not at all.) Again "*A-t-il seulement fait des propositions de traité entre La France et le Canada? Pas même cela.*" (Has he only made proposals for a treaty between France and Canada? Not even that.) Now we ask our readers to contrast the foregoing statements with one in a former number of *La Minerve*, in which it stated

that Sir Hector Langevin and M. Lefavre "*avaient déjà étudié et approfondi cette question vitale et même élaboré en commun un projet de traité.*" (Sir Hector Langevin and M. Lefavre had already studied and searched into that vital question and even elaborated in common a plan of a treaty). *La Minerve* now assures us that all that the Consul really did do was to write to a minister who was his personal friend, to the effect that, if the Canadian Government should make propositions to France, with a view to more intimate commercial relations, such propositions would be received by the French Government with much sympathy. Had *La Minerve* offered such an explanation in his first notice of the subject we should certainly have treated the subject differently, although we have seen nothing yet to induce us to alter our opinion on the merits.

La Minerve has most carefully refrained from offering an opinion on the real question at issue, which is, the treatment accorded by France to Canada. We wish it to be most distinctly understood that we write neither in the interest of Great Britain nor of any national party in Canada, a declaration which some insinuations in the article to which we are replying has led us to make. Canadians of all origins have a common interest in this question, and Great Britain has no interest whatever, so far as we know, and is in no way responsible for any complications that have arisen, or may arise. Canada has no treaty of commerce with any country, and while its aggregate imports in 1880 were \$71,782,349 those from France were \$1,115,841. France has admission to our markets on the same terms as the most favored nations, so that there is no reason to suppose that our imports thence can be materially increased. France has not adopted a free trade policy, and is not likely to do so, and Canada is not in a position to request any favor in the form of a reduction of import duties. All that we really want is to be placed on the footing of other nations, and this is what France has up to this time refused to concede, and which there is too much reason to fear she will now only consent to, on condition that we reduce our import duties. *La Minerve* refers to some imaginary persons, "*qui ont intérêt à créer des embarras avec notre ancienne mère patrie.*" (Who have an interest in creating difficulties with our old Mother Country.) We should like to be informed what persons can possibly have such an interest. The whole difficulty could be settled by a simple act of the "old Mother Country," which, if it has any regard for

its offspring, might treat them as it does its old enemies. We are importing goods from some forty different countries, and the only one of which we have a just right to complain is France. Of course it is not in our power to enter into details as our contemporary studiously avoids their discussion, although he informs us that he will have a word to say whenever the Governments of France, England, and Canada are ready to discuss the details of a convention. We desire to ascertain the object of a convention. We have none with the United States, and of course we have none with Great Britain, and yet more than six-sevenths of our entire trade is with those countries. We may remark, with reference to what *La Minerve* says on the subject of Sir Alexander Galt, that we feel assured that his principal, if not only, object, has been to obtain the admission of Canadian imports into France on the footing of the most favored nations. He has had no other stipulations to demand. His position is essentially different from that of M. Lefavre. In any communications that have taken place between him and any foreign Government, they have necessarily been made through the British Minister, to whom Sir A. Galt has been duly accredited. Of course Sir A. Galt has likewise been duly accredited to the Imperial Government by that of the Dominion. We have not expressed any opinion as to whether France has rejected our propositions, but we are not aware that she has conceded the only demand that we have any interest in making. We think that we are not unreasonable in asking our French contemporary to state explicitly what concession we want from France, beyond admission to her markets on the same terms as the most favored nations. We are admitted on those terms to the British and United States markets without making any concession in return, and we ask a reason for making a greater concession to France.

THE NEW BRUNSWICK CAMPAIGN.

The Province of New Brunswick seems to be looked on as that section of the Dominion where free trade principles have taken the deepest root, and it was accordingly fixed on some months ago as the best field for a display of the oratorical powers of the leader of the Opposition. Mr. Blake has held a series of meetings, and has had a warm reception from his own party, but, so far as we can judge of the reports, has not succeeded in effecting a division in the ranks of the supporters of the government. Sir Leonard Tilley and Sir Charles Tupper have lost no time in

holding meetings in the same places, where they have discussed the principal points on which the government has been assailed. Those points it is hardly necessary to observe are what is termed the National Policy and the Pacific Railway.

THE SUGAR DUTIES.

In discussing the National Policy, Mr. Blake, as might have been expected, dwelt on the hardship which he holds the new sugar duties have inflicted on the people, higher prices having been attended with loss of revenue. For many months there have been frequent comparisons instituted between the New York prices and those in Canada, and it has been maintained that, if the old duties had been continued, imported sugar could have been furnished cheaper than that from our own refineries. On the other hand, these statements have been denied by the Ministerial papers. The point upon which Mr. Blake laid the greatest stress was that there has been a considerable loss of revenue by the change of duties, amounting last year to nearly \$500,000. On the assumption that the price has not increased, a point not clearly established, the onus is thrown on the advocates of the national policy to prove that the consumers are not paying too much for the benefit of having sugar refineries. Sir Leonard Tilley addressed himself to the points raised by Mr. Blake, and maintained that neither had the price of sugar been raised nor had the duty been increased. His argument in support of the latter proposition was far from satisfactory. He stated that the excess in the revenue of 1879 was caused by increased importations in the last part of that year, and that in the year which has just terminated the revenue would be in excess of 1880. That, we submit, is not a fair way of stating the case. Sir Leonard Tilley is reported as having said that it could be proved by evidence, that cannot be refuted, that "not one cent of loss of revenue is entailed by the change of tariff." Sir Leonard Tilley surely would not deny that the sugar duties were materially increased by the new tariff. It would not, therefore, have been surprising that the revenue from that source should have increased. In point of fact, under the new tariff, each pound of sugar entered for consumption paid to the revenue over four tenths of a cent less than it did under the lower tariff. This is easily accounted for. The duty is levied according to its quality by the Dutch standard, and in 1879 the imports above No. 14 for part of the year, and 13 for the remainder were nearly 92,000,000 of pounds, while in 1880 they were not quite 19,000,000, duty \$2,110,456

in the former, against \$477,563. It will at once be perceived that the effect of the increased tariff was to drive out of consumption the article which paid the higher duty, and to substitute one paying a less rate. We are not inclined to complain of this; on the contrary, we maintained at the time that the increase of duty under the new tariff which was intended to countervail the foreign bounty, which had led to the closing of our sugar refineries was justified by the circumstances, and we believe that, if Sir Leonard Tilley had admitted the increase of duty and had assigned that reason for it, he would have been in a stronger position. Sir Leonard Tilley did not fail to enlarge on the collateral advantages derived from return freights from the West Indies and the employment of home industry in the refineries, in the collieries and in the material and making of the sugar casks. We are not prepared to deny that the country is fully compensated for the loss of revenue which it has sustained by the change, but we cannot admit that there will be no loss.

THE GENERAL TARIFF.

Sir Leonard Tilley maintained that the increased duties on cottons and woollens had not led to increased prices, which is rather inconsistent with the fact that the manufacturers are in a state of great prosperity. We need not blind ourselves to the fact that the consumers of the country are being taxed to support the national policy, and we must only hope that, having the example of the United States before us, the general prosperity of the Dominion may not be retarded by its protective policy. Sir Leonard Tilley discussed several other subjects, such as the increase of debt and the reciprocity question—which has long since been dead and buried—and the low taxation in New Brunswick as compared with Ontario and Quebec. Regarding one important article, coal, the duty on which it is said is paid by Ontario and Quebec but not by New Brunswick, much, we imagine, must depend on the price charged at the collieries in Nova Scotia. It is said that the Nova Scotia miners sell 1,000 tons of coal a day more than they did in 1878. If they are able to get for this coal an additional price by the amount of the duty, then the New Brunswick consumers pay just as much as the people in Ontario and Quebec. The difference is simply that, in the one case, the increased price goes into the public treasury, in the other, into that of the colliers. It is to be hoped that the people of New Brunswick have profited by hearing the explanations of leading politicians on both sides.

THE CENSUS.

Approximate returns of the late census have been furnished in advance to the press, and it may be presumed that there will be no material difference between them and the complete return. Unfortunately, there can be little reliance placed on the returns, owing to the very erroneous system adopted by the Minister, and the various interpretations placed by the enumerators on the instructions issued from the department. The English system, as is well known, is to take the number of the population dwelling in each house on a particular night, but the Canadian permits the enumeration of persons who are absent from their houses, who may thus possibly be taken twice over, or, in the case of young people working in the New England factories, taken when not even residents in the country. It is very unfortunate that there should be any doubt whatever on the subject of the census, and especially as the proportionate representation of the various Provinces is affected by it. Some journals have gone so far as to insinuate that the Deputy Head of the department, who is a French Canadian, may have been influenced by a desire to give an advantage to Quebec over Ontario. We refer to such an insinuation merely to express our own implicit confidence in the integrity of the official who has been principally charged with the census arrangements. If we venture to doubt his having adopted the best system, we feel assured that he has acted for the best according to his own judgment, and we moreover acknowledge that there may be weighty reasons in favor of the course which he has followed, which have not occurred to us.

The increase of population during the decade, according to the returns, was 664,337, or 18.02 per cent. This is about the percentage of increase in the Province of Ontario which was 18.05, that in Quebec having been 14.01, in New Brunswick 12.44, in Nova Scotia 13.61, and in Prince Edward Island 14.63. The small increase in New Brunswick may be attributed in great part to the disastrous fire in the city of St. John which alone of the large cities has decreased in population. The largest numerical increase was in the city of Montreal, which had a population greater by 33,457 than in 1871, or 31 per cent. In Toronto the percentage of increase was much greater, 55½ per cent., and the numerical increase nearly as great, viz., 30,353. Montreal has now a population of 140,682, and Toronto 86,445, Hamilton 35,965, Ottawa, 27,417, London 19,763. Quebec has 62,447 or 4½ per cent, more

than in 1871, Halifax 36,102, or an increase of 22 per cent., while St. John has 26,128, being a decrease of 9 per cent. On the whole the returns cannot be deemed unsatisfactory. It is true that 18 per cent. is a small increase as compared with the United States, 30 per cent., but there are a variety of circumstances to be taken into consideration which are uncontrollable: 1st Our North-Western territories can hardly be said to have been open to settlement until the present year, while the great increase of population in the United States has been in the New Western States and territories. 2nd. It is notorious that the tide of immigration from Germany and other European countries, as well as from Ireland, flows to the United States and not to Canada. There is not likely to be any change in this respect. It is sufficiently notorious that a very considerable proportion of the people of Ireland have a long standing hatred to Great Britain, which will lead them in the future, as in the past, to give a preference to the United States. During the next decade our North-Western territories will be a large field for immigration, and will probably attract not only our own people in the East but even our neighbors in the Eastern States. Although, as compared with the whole United States, our percentage of increase is small, it does not compare unfavorably with the New England States which only increased 14.55 per cent., or 3 per cent. less than Ontario, and about equal to the old Provinces. We should have noticed the abnormal increase in the Southern States as bringing up the United States average. We have given elsewhere the returns as furnished to the press.

NEWS FOR THE MARINES.

On Monday last a meeting of pilots was held at Zweilager Hotel, to consider the question of Loss, Channel Rapide, where many dangers are known to exist, and where life and property has been lost despite the care and experience of the captains and pilots.

Pilot Schmidt, who has won honorable distinction in the Mersey and the Thames, indeed it may be said in the whole globe, advocated the adoption of the tariff of charges adopted in 1874 for the purpose of providing funerals for those who might be wrecked in this channel.

The son of Pilot David, whose services have entitled him to use the Royal Arms of Canada, recommended that twenty-five per cent. be added to these charges, until proper improvements be made in the channel.

Captain Noning, the chief pilot of the

British merchantmen, was in favor of this recommendation, on condition that all the regular pilots bind themselves to adopt it. [One of the pilots of the Royal Navee here called "ordare" very frequently, until it was explained to him that no personal reference was intended.]

Pilot Koebler, who is so well known in commercial circles, drew attention to the fact that the perilous condition of this channel was owing altogether to the apathy of the government of the city of Beccue; and that if the pilots would unanimously refuse to pilot any vessel by this channel until its dangers were removed, three months would not elapse before it could be used with safety, and become a source of pleasure and profit, instead of being, as now, a standing menace to life and property.

Pilot Schneider of the Thistle line said his company would not use this channel, declaring that it was not necessary to do so; it brought more danger than dimes, and if all would refuse to use it till rendered safe, the merchants of Beccue would at once successfully insist on every necessary improvement.

Pilot Polash said he had been discharged from active duty because he was afraid to use such channels as this, and he believed that whoever did so was acting dishonestly towards his employers, as he was reaping profit to himself, but unduly and unnecessarily imperilling their property.

The Burgomeister of Beccue here stated that himself and his predecessors had always known the dangers of the channel through which the mercantile business of the city passed, and so had always levied an annual tax of \$500 on each of the pilots who used it, so as to provide a burial fund for them, but so long as they were content to use it, and pay the tax, the city government were not disposed to trouble themselves in the matter, as the rich could protect themselves by insurance, and the poor by the benevolence of foreigners; they had, however, for the purpose of allaying the present excitement, made application for power to borrow money, but, so soon as the fuss was over, would withdraw it.

The Syndic stated that, by reason of some old charters, certain guilds were enabled to escape their share of the cost of any improvements which might be made, although they would be greatly benefited by them, consequently those who might be unduly taxed for such purposes were averse to any expenditure until time brought about a change in the law of exemptions.

Pilot Nilhamme moved that all the pilots refuse to use this channel until cer-

tain specified dangers were removed and certain safety precautions were adopted. Nobody seconded this motion.

Amidst cries of "sour grapes" one of the pilots said he had given up the business because of the want of unanimity amongst them in requiring such action as would enable them to act in good faith towards each other and do their duty towards their employers.

This raised a "hubbub" which broke up the meeting, but it was announced outside that the tariff of 1874, increased by 25 per cent., is to be adopted if all the "regular" pilots bind themselves to do so; it is, however, generally understood that nothing more will be done in the matter, in order that the newspapers may have another chance to announce "An appalling catastrophe." So it is that the commerce of the city of Beque goes from *decay* to *decade*.

GRAPE SUGAR.

When well made, grape sugar from corn-starch is of a pure white, but it has a tendency to assume a yellowish tint as it grows old. It is hard and brittle, does not usually take on a visible crystalline structure, and dissolves more slowly than cane-sugar. It is less sweet to the taste than glucose, and a faint bitter aftertaste is to be perceived. It will be readily inferred that it may be largely employed for the adulteration of other sugars. When reduced to fine powder it can be mixed with cane sugar in any proportion without altering its appearance. On account of its greater specific gravity, the conical sugar-loaves adulterated with it will be observed to be less crystalline in the lower or smaller end of the mould. Its presence in table sugars may be easily detected. Apart from the bitter aftertaste, if a mixed sample be spread in a thin layer on a piece of glass and treated with a little water, the cane-sugar granules dissolve first, while the grape-sugar remains a flocculent mass. The microscope reveals no crystalline structure, this being only determined by the polariscope.

Professor Wiley, to whose contribution in the *Popular Science Monthly*, we are largely indebted for the information published on this subject, says that the cost of manufacture of glucose and grape-sugar appears to be about one cent per pound. From twenty-six to thirty-two pounds are made from a bushel of corn, and it is sold by the manufacturers at three to four cents per pound. We may repeat here what has already been noticed in our reviews on "Adulteration of Food" at the time when the Minister of Inland Revenue issued his supplement

on the subject, that the sugars examined in all parts of the Dominion appeared to be singularly free from grape sugar admixture, quite in contrast with the condition of affairs prior to the re-opening of our sugar refineries. A bare outline of the method of preparation may be of interest. The corn is first soaked for two or three days in warm water, and is then ground on specially prepared stones with a stream of water. The meal is next passed into a trough, the bottom of which is made of fine bolting-cloth. Here the starch is washed through and led to tanks where it is allowed to settle. It is next beaten up with caustic soda to separate the gluten, and the starch is again allowed to settle in long, shallow troughs. The starch, washed from all adhering alkali, is next beaten up with water into a cream, and conducted into the converting tubs. These tubs, which are of wood, are supplied with coils of copper steam piping. Here the starch cream is treated with dilute sulphuric acid, and steam is allowed to bubble up through the mixture from small holes in the copper pipes. This process called "open conversion," is completed in about two hours. In the method called "close conversion" the substances are enclosed in stout copper cylinders and subjected to the action of super-heated steam. This process occupies about fifteen minutes. The conversion is also sometimes accomplished by fermentation, which takes a much longer time. The first-named process is that most generally employed. After conversion the acid is neutralized by marble dust and animal charcoal, but since the sulphate of calcium formed in this operation is slightly soluble in water, carbonate of barium has been somewhat used instead of marble dust. After neutralization the liquid is filtered through cloth and animal charcoal, and then conveyed to the vacuum pan. Here it is evaporated at as low a temperature as possible to the required concentration. If grape sugar is to be made the process of conversion is not stopped as soon as the starch disappears, but is carried on still further. After concentration it is conveyed into tanks where the process of solidification begins and continues for several days.

In our article on "Glucose" a fortnight ago, we omitted to state that the syrup so-called is largely employed in the preparation of French *liqueurs*, and as a substitute for malt in the manufacture of beer. There are two kinds of glucose, distinguishable chiefly by their relation to polarized light. One kind is crystallizable, and on account of the large

amount contained in grapes (from 9 to 18 per cent.), it is, when solidified, called "grape sugar." It turns the plane of polarization to the right, and is for that reason termed "dextrose." The other kind is uncrystallizable, and, as it turns the plane of polarization to the left, it is called "laevulose." Honey chiefly consists of this latter kind.

MANUFACTURING INDUSTRIES.

NOT least among the manufacturing industries inaugurated in Montreal within the last few years is the paint and colour establishment of Lewis Berger & Sons (London & Sheffield, England), lately acquired by Mr. Wm. Johnson the local manager of the institution since its inception. Some idea of the extent which this comparatively new manufactory has attained will be formed when it is known that it affords employment to about 150 hands, has a capacity of twenty-five tons of lead per day, and that the pumps employed in the oil and turpentine room have a transferring power of one thousand gallons every five minutes. In this department iron tanks are exclusively used, thus avoiding the usual waste through leakage and evaporation. The process of conversion and mixing are all done by machinery, the oil is conveyed through pipes and the other raw material along a tramway within the building; so that the proportion of each is regulated at will by the operators at the mixing machines. "Masury's Railway Colors" are a favorite production of the establishment, and these ready-made paints are said to be in great request. Not the least interesting portion of the factory is the drying-room, along which are ranged on shelves, from the floor to the ceiling, quantities of the various shades of colors, subjected to a temperature so high that visitors, unless warned in time, fancy themselves about to be cremated. The putty machine, an admirable piece of mechanism, has a capacity of five tons every ten working hours, and turns out a quality of putty which for evenness of mixture cannot be excelled. A full description of the works would occupy more space than we have at our disposal; the whole business is so systematised, that it is often difficult to determine where one department ends and another begins, so gradually are the operations blended. There is a department specially devoted to the manufacture and preparation of paints and colors for wall-paper manufacturers which should not be overlooked. There is also a grinding department, a department for preparing labels for the various size cases and tins of the "Masury Patent Paints" already referred to, and for fastening them on and sealing the vessels, which are finally subjected to an inspection, with the view of avoiding leakages or other imperfections that may affect the appearance and sale of the goods. The building is being enlarged, and when completed will have a dimension of 320 by 60 feet and four stories high. Mr. Johnson is to be congratulated upon the position which the business has attained under his management and control.

SOME time ago a syndicate of Bordeaux capitalists sent out two gentlemen, Messrs. Delert and Barnier, for the purpose of exploring the phosphate lands of the Ottawa Valley. The results of their examinations in the vicinity of Templeton, Buckingham, Rivière aux Lièvres, etc., were of such a satisfactory character that they decided to invest in some phosphate lands, and accordingly purchased about 5,000 acres at prices ranging from \$3 per acre upwards. Before returning to France they appointed Mr. C. O. Perrault, Vice-Consul of that country, their representative in Canada, and on the 28th ult., Mr. Perrault was informed that "la Compagnie Française des Phosphates du Canada," with a capital of 1,250,000 francs, had been regularly organized. The Company whose headquarters will be Bordeaux, with their principal branch office in Montreal, intend to erect works at Hochelaga.

The new pottery of Messrs. Wm. Livesley & Co., St. John's, Que., is now in active operation, and is turning out a fine class of granite ware. The *News* says that the St. John's Stone China-ware Company, which employs 300 hands, is at present busier than at any previous period in its history. The four other potteries in the neighborhood are also reported as doing a good trade.

A SOAP manufactory has been opened at New Glasgow, N.S., by Mr. W. P. McNeil, who has already received large orders from Stellarton and Westville.

It is proposed to revive the car-manufacturing industry at Port Hope. At a recent meeting of the Town Council, a letter from Mr. A. T. H. Williams, M.P., was read, offering to undertake the formation of a company for the establishment of such works, provided the Council would render a sufficient amount of assistance. In all probability the desired aid will be given.

MESSRS. RATHBUN & SON, of Deseronto, Ont., manufacture yearly 62,750,000 feet of lumber and ties, besides shingles, lath, doors, mouldings, sash, blinds, and other goods. They employ in all 1,500 men. They have this season brought 300,000 saw logs and 125,000 pieces of cedar, timber and floats down the Moira, Trent, and Napanee rivers.

"THE New Brunswick Furniture and Excelsior Manufacturing Company," whose principal place of business is to be at Portland, near the city of St. John, N.B., have given notice of application for an Act of Incorporation. The company purpose to manufacture furniture besides excelsior, wood, and woodenware of all kinds, "with such other things as are incident to the attainment of that object." The capital will be \$25,000, divided into twelve hundred and fifty shares of \$20 each.

DURING the period between the opening of navigation and the 30th of June last, there arrived inwards at Quebec 275 vessels, with a tonnage of 289,701, as against 341 vessels with tonnage of 349,016 for the corresponding period of 1880, a decrease for 1881 of 66 vessels and 19,315 tons. Of the 275 vessels first mentioned 70 were British, 78 Norwegian and Swedish, 2 French, 1 German, 1 Danish, 1 Portuguese, 1 Belgian, and 1 American. The total arrivals of vessels inwards for the fiscal year ending June 30th, 1881, amounted to 733, against 657 for the like portion of 1879-80.

SECOND CENSUS OF CANADA.

UNREVISED STATEMENT OF POPULATION COMPARED WITH PRECEDING CENSUSES.

POPULATION.		
	Census of 1871.	Census of 1881.
Prince Edward Island....	94,021	107,781
Nova Scotia.....	387,800	440,585
New Brunswick.....	285,594	321,129
Quebec.....	1,191,516	1,358,469
Ontario.....	1,620,851	1,913,460
Manitoba.....	12,728	49,509
British Columbia.....	33,583	60,000
Territories and Manitoba Extension.....	60,500	100,000
	2,686,596	4,350,933
	Increase.	Rate per cent.
Prince Edward Island....	13,760	14.63
Nova Scotia.....	52,785	13.61
New Brunswick.....	35,535	12.44
Quebec.....	166,953	14.01
Ontario.....	292,609	18.05
Manitoba.....	36,781	289.00
British Columbia.....	26,414	78.64
Territories and Manitoba Extension.....	39,500	65.28
	664,337	18.02

UNREVISED STATEMENT OF POPULATION BY DISTRICTS.

* The districts marked by an asterisk are for trifling parts estimated.
† Those marked thus (†) are wholly estimated.

PROVINCE OF PRINCE EDWARD ISLAND.

	1881	1871.
1 Prince.....	34,347	28,302
2 Queens*.....	47,000	42,651
3 Kings.....	26,434	23,068

PROVINCE OF NOVA SCOTIA

4 Inverness.....	25,851	23,415
5 Victoria.....	12,470	11,346
6 Cape Breton.....	31,262	26,454
7 Richmond.....	15,122	14,268
8 Guysboro.....	17,808	16,558
9 Halifax City.....	36,102	29,582
10 Halifax County.....	31,818	27,281
11 Lunenburg.....	28,583	23,834
12 Queen's.....	10,577	10,554
13 Shelburne.....	14,913	12,417
14 Yarmouth.....	21,284	18,550
15 Digby.....	19,881	17,037
16 Annapolis.....	20,598	18,121
17 King's.....	23,470	21,510
18 Hants.....	23,360	21,301
19 Colchester.....	26,721	23,231
20 Pictou.....	35,536	32,114
21 Antigonish.....	18,061	16,512
22 Cumberland.....	27,368	23,518

PROVINCE OF NEW BRUNSWICK.

23 Albert.....	12,329	10,672
24 St. John City.....	26,128	28,805
25 St. John County.....	26,839	23,305
26 Charlotte.....	26,086	25,882
27 King's.....	25,617	24,593
28 Queen's.....	14,017	13,847
29 Sunbury.....	6,651	6,824
30 York.....	30,400	27,140
31 Carlton.....	23,367	19,938
32 Victoria.....	15,576	11,641
33 Westmoreland.....	37,719	29,335
34 Kent.....	22,618	19,101
35 No thumberland.....	25,111	20,116
36 Gloucester.....	21,614	18,810
37 Restigouche.....	7,057	5,575

PROVINCE OF QUEBEC.

38 Bonaventure.....	18,908	15,923
39 Gaspé.....	24,308	18,720
40 Rimouski.....	33,791	27,418
41 Temiscouata.....	25,501	22,491

42 Kam'uraska.....	22,180	21,254
43 L'Islet.....	14,917	13,517
44 Montmagny.....	15,270	13,555
45 Bellechasse.....	18,069	17,637
46 Lévis.....	27,980	24,831
47 Dorchester.....	18,713	17,779
48 Beauce.....	32,021	27,253
49 Lotbinière.....	20,857	20,606
50 Mégantic.....	19,061	18,879
51 Nicolet.....	26,612	23,262
52 Drummond and Arthabaska.....	37,363	31,892
53 Richmond and Wolfe.....	26,349	20,036
54 Compton.....	19,581	13,666
55 Sherbrooke.....	12,220	8,516
56 Stanstead.....	15,556	13,138
57 Yamaska.....	17,091	16,317
58 Bagot.....	21,109	19,491
59 Shefford.....	23,231	19,077
60 Brome.....	15,827	13,757
61 Richelieu.....	20,219	20,048
62 St. Hyacinthe.....	20,631	18,310
63 Rouville.....	18,548	17,634
64 Iberville.....	14,459	15,413
65 Missisquoi.....	17,785	16,922
66 Vercheres.....	12,448	12,717
67 Chambly.....	10,859	10,498
68 Saint Jean.....	12,271	12,122
69 Laprairie.....	11,436	11,861
70 Napierville.....	10,513	11,688
71 Chateauguay.....	14,393	16,166
72 Huntingdon.....	16,495	16,304
73 Beauharnois.....	16,005	14,755
74 Soula'ges.....	10,225	10,808
75 Vaudreuil.....	11,485	11,003
76 Chi cotini and Saguenay (Saguenay estimated).....	29,779	22,980
77 Charlevoix.....	17,911	15,611
78 Montmorency.....	12,322	12,085
79 Quebec city.....	62,417	59,699
80 Quebec county.....	20,278	19,607
81 Portneuf.....	25,175	22,569
82 Champlain.....	26,937	22,052
83 Trois Rivières.....	9,296	8,414
84 Saint Maurice*.....	13,758	11,085
85 Maskinonge.....	17,493	15,079
86 Berthier.....	21,338	19,304
87 Joliette.....	21,988	23,075
88 L'Assomption.....	25,283	15,473
89 Montcalm.....	12,966	12,742
90 Montreal.....	140,862	107,225
91 Hochelaga.....	40,079	25,640
92 Jacques Cartier.....	12,345	11,179
93 Laval.....	9,462	9,472
94 Terrebonne.....	21,892	19,591
95 Deux Montagnes.....	15,856	15,615
96 Argenteuil.....	16,062	12,806
97 Ottawa County.....	49,690	38,629
98 Pontiac*.....	23,391	15,810

PROVINCE OF ONTARIO.

99 Glengarry.....	22,227	20,524
100 Cornwall.....	9,904	7,114
101 Stormont.....	13,294	11,873
102 Dundas.....	20,598	18,777
103 Prescott.....	22,860	17,647
104 Russel.....	25,082	18,344
105 Ottawa City.....	27,417	21,545
106 South Grenville.....	13,526	13,197
107 North Leeds and Grenville.....	12,929	13,530
108 Carleton.....	24,688	21,739
109 Brockville.....	12,513	10,475
110 South Leeds.....	22,206	20,716
111 South Lanark.....	20,234	19,190
112 North Lanark.....	13,943	13,830
113 South Renfrew.....	21,043	14,099
114 North Renfrew*.....	21,126	13,878
115 Frontenac.....	14,993	16,310
116 Kingston.....	14,093	12,407
117 Lennox.....	16,320	16,396
118 Addington.....	23,465	21,312
119 Prince Edward.....	21,046	20,336
120 East Hastings.....	17,313	17,392
121 West Hastings.....	17,402	14,365
122 North Hastings.....	20,488	16,607
123 East Northumberland.....	21,266	21,758
124 West Northumberland.....	16,981	17,328
125 East Peterborough.....	23,879	18,706
126 West Peterborough.....	13,311	11,767
127 East Durham.....	18,723	19,064
128 West Durham.....	17,557	18,316
129 South Victoria.....	20,815	19,244
130 North Victoria.....	13,824	10,956

131 Muskoka.....	27,213	7,191
132 South Ontario.....	30,389	19,923
133 North Ontario.....	38,437	25,967
134 Toronto.....	86,415	56,092
135 East York.....	23,313	19,360
136 West York.....	18,891	16,260
137 North York.....	24,514	24,262
138 South Simcoe.....	26,006	23,670
139 North Simcoe.....	47,258	33,719
140 Peel.....	16,390	16,369
141 Cardwell.....	16,773	16,500
142 Weland.....	26,156	20,572
143 Niagara.....	3,445	3,693
144 Monck.....	17,146	15,130
145 Lincoln.....	22,976	20,672
146 Haldimand.....	18,926	20,091
147 South Wentworth.....	15,915	14,638
148 North Wentworth.....	14,845	16,245
149 Hamilton (City).....	35,965	26,796
150 Hutton.....	21,930	22,606
151 South Wellington.....	25,404	14,347
152 Centre Wellington.....	22,272	24,458
153 North Wellington.....	35,897	24,484
154 South Grey.....	21,129	20,366
155 East Grey.....	20,658	
156 North Grey.....	23,317	30,029
157 South Norfolk.....	16,359	15,370
158 North Norfolk.....	17,232	15,300
159 South Brant.....	21,989	20,786
160 North Brant.....	11,992	11,493
161 South Waterloo.....	21,810	20,995
162 North Waterloo.....	20,987	19,258
163 East Elgin.....	28,157	20,870
164 West Elgin.....	14,214	12,796
165 South Oxford.....	24,746	23,678
166 North Oxford.....	25,361	24,559
167 East Middlesex.....	30,621	25,055
168 West Middlesex.....	31,606	20,195
169 North Middlesex.....	30,643	21,719
170 London (City).....	19,763	15,826
171 South Perth.....	20,797	21,159
172 North Perth.....	34,228	25,377
173 South Huron.....	23,385	27,149
174 Centre Huron.....	26,479	
175 North Huron.....	26,127	39,016
176 South Bruce.....	39,818	31,332
177 North Bruce.....	24,998	17,183
178 Bothwell.....	27,122	20,701
179 Lambton.....	42,322	31,994
180 Kent.....	36,639	26,636
181 Essex.....	46,930	32,697
182 Algoma (T).....	13,000	8,537

PROVINCE OF MANITOBA.

183 Selkirk.....	12,779
184 Provencher.....	10,948
185 Lisgar.....	5,790
186 Marquette (*).....	19,992
British Columbia estimated.....	60,000
Territories estimated.....	100,000

SMALLER CITIES AND TOWNS.

In the cases of the towns it has not always been possible to find comparative figures, as many of them were not incorporated in 1871 and were not separate census districts.

PROVINCE OF QUEBEC.

	1881.	1871.
Three Rivers (City).....	9,296	8,414
Rimouski.....	1,417	1,186
Levis.....	7,597	11,890
Nicolet.....	3,764	2,797
Sherbrooke (City).....	7,227	4,432
Sorel.....	5,792	5,636
St. Hyacinthe.....	5,321	3,746
Parham.....	1,880	1,317
Longueuil.....	2,455	2,583
St. Jean.....	4,314	3,022
Beauharnois.....	1,449	1,423
Chicoutimi.....	1,901	1,393
Berthier.....	2,156	1,433
Joliette.....	3,268	3,047
Lachue.....	2,806	1,696
Terrebonne.....	1,398	1,059
St. Jerome.....	2,932	1,160
Aylmer.....	1,762	1,620
Fraserville.....	2,291	1,541
St. On's.....	808	701
Theriville.....	1,847	1,487
Hull (City).....	6,668	

PROVINCE OF ONTARIO.

	1881.	1871.
Prescott.....	2,999	2,617
Cornwall.....	4,468	2,033
New Edinburgh.....	990	596
Merrickville.....	813	923
Perth.....	2,467	2,375
Carlton Place.....	1,975	1,275
Almonte.....	2,954	2,080
Renfrew.....	1,605	815
Arnprior.....	2,147	1,714
Pictou.....	2,975	2,361
Belleville (City).....	9,516	7,305
Cobourg.....	4,957	4,442
Peterboro.....	6,815	2,293
Brockville.....	7,608	5,192
Pembroke.....	2,820	1,508
Port Hope.....	5,588	5,114
Bowmanville.....	3,594	3,034
Lindsay.....	5,081	4,049
Oshawa.....	3,992	3,185
Newmarket.....	2,906	1,760
Collingwood.....	4,448	2,820
Barrie.....	4,754	3,398
Orillia.....	2,911	1,322
Thorold.....	2,459	1,635
Clifton.....	2,317	1,610
Niagara.....	1,441	1,600
St. Catharines (City).....	9,642	7,864
Dundas.....	3,710	3,137
Milton.....	1,313	891
Guelph (City).....	9,899	6,878
Orangeville.....	2,847	1,458
Mount Forest.....	2,170	1,370
Owen Sound.....	4,426	3,369
Simcoe.....	2,646	1,856
Paris.....	3,173	2,640
Galt.....	5,189	3,827
Waterloo.....	2,066	1,594
Berlin.....	4,056	2,743
St. Thomas.....	8,370	2,197
Ingersoll.....	4,322	4,022
Woodstock.....	5,373	3,482
Strathroy.....	3,827	3,232
St. Mary's.....	3,416	3,120
Mitchell.....	2,291	1,802
Bramford (City).....	9,526	8,107
Stratford.....	8,240	4,313
Listowell.....	2,984	976
Clinton.....	2,607	2,016
Goderich.....	4,564	3,954
Kincardine.....	2,877	1,907
Sarnia.....	3,874	2,929
Petrolia.....	3,465	2,651
Chatham.....	7,881	5,873
Amherstburgh.....	2,673	1,936
Windsor.....	6,567	4,253
Sandwich.....	1,144	1,460
Smith's Falls.....	2,987	1,150
Napanee.....	3,681	2,697
Brampton.....	2,920	2,090
Welland.....	1,870	1,110
Oakville.....	1,710	1,684

FIRE RECORD—INSURANCE.

ONTARIO.

London, July 27.—Residence of R. Hobbs, near Thorndale, burnt; cause, defective chimney; small part contents saved. Loss about \$3,000; insurance small. *Wellington*, 29.—Boyd Bros. carriage and blacksmith shop, with tools and contents, burnt; loss about \$2,000, partly insured; cause of fire unknown. *Mount Forest*, 31.—Martin & Son's saw mill, stave, heading and lath mills, burnt, together with all machinery and a large quantity of lumber and shingles in the yards; estimated loss over \$12,000; insurance, \$4,500 in Waterloo Mutual, Saugeen Mutual and Union. *Bramford*, 31.—Foster & Co.'s starch factory burnt; loss, about \$10,000; insured for \$6,000 in *Elma*, Phoenix and Norwich Union. *Lucan*, 31.—T. Coursey's barn, 3rd con. Kildulph, burnt; cause, lightning. *Kingsville*, Aug. 2.—Large frame building, owned by J. Gross of Rondeau, burnt; insured for \$800. Three families were living in the house. There was a bakery attached occupied by Mr. Gross, who lost every thing. Most of effects of the other tenants saved. *Port Hope*, 2.—The harbour storehouse, occupied by J. J. Turner as a sail

loft, by Kniffin & Philp for storing hay, and by steamer "Norseman" for storing supplies, burnt. Mr. Turner's loss is about \$1,800; insurance \$1200 in North British. Messrs. Kniffin & Philp's loss about 100 bales of hay; fully insured. "Norseman's" supplies not insured; loss small. *Schr.* "Flora Emma" loses \$100 worth of new sails. Building insured in North British for \$1,500. *New Dundee*, 1.—F. Lautenschlager's barn struck by lightning, and burnt; loss, about \$1,400; insurance, \$400 in Dumfries Farmers' Mutual. *Galt*, 2.—The barn and contents, consisting of all this season's hay and wheat, farm implements, etc., owned by Alexander Brown, about two miles north of this place, entirely destroyed. The accidental upsetting of a lantern caused the fire. The property was insured in North Dumfries Farmers' Insurance Company for \$300.

QUEBEC.

Montreal, July 30.—Trudeau and Mooney's planing mill and sash factory, corner Albert and St. Felix street, gutted; loss about \$3000; insured. 31.—Hartlaub, Smith & Co.'s warehouse, St. Paul street, damaged; loss about \$100. Aug. 1.—W. H. Shaw's confectionery store, St. Joseph street, damaged, loss about \$200; insured in Royal. *Quebec*, 1.—Block of wooden houses on Madeline street, owned by Mr. St. Amand, gutted. *Berthier en haut*, 3.—A shed situated on the south shore of the Richelieu, opposite Sorel, belonging to the Harbor Commission, and containing paints, oils, &c., was burnt last night. Loss not known yet.

NEW BRUNSWICK.

Salisbury, 28.—Building owned and occupied by R. Power burnt, also buildings belonging to W. E. Smith and W. A. Wheaton; first two named insured.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, August 4, 1881.

The fall trade is opening up favorably, influenced to a large extent by the generally encouraging reports of the incoming harvest. The hot spell is interfering somewhat with butter shipments, but this can have no ill effect, as the quantity on hand in England is at present more than equal to the demand. Other departments will be found fully reported under their respective headings. The Money Market continues quiet. Discounts are negotiated at 6 to 7, Sterling Exchange 8½ to 8¼ for round amounts and 8½ to 8¼ for cash over counter. Drafts on New York par to 1-16. Stock Exchange sales to-day: Morning Board—130 Montreal at 196; 25 Ontario at 84¼; 100 do at 84½; 150 Commerce at 144¼; 50 Montreal Telegraph Co. at 123¼; 65 Montreal Gas Co. at 149; 10 Richelieu and Ontario Navigation Co. at 67½; 4 City Passenger Railway at 143. Afternoon Board—100 Montreal at 196; 25 Ontario 84½; 250 Commerce at 144¼; 300 Montreal Telegraph Co. at 123¼; 15 Toronto at 156; 20 Merchants at 125½; 10 Richelieu and Ontario Navigation Co. at 67¼; 180 do at 68; 80 City Passenger Railway at 140.

ASLES.—Receipts have been moderate the past few days, and prices have advanced to \$5.30 to \$5.35 for First Pots, \$4.50 to \$4.60 for Seconds; there are no Thirds offering. *Pearls* are a little stronger, sales at \$5.60 to \$5.70 and \$5.75 according to brand. Seconds, \$5.00. Receipts since 1st January, 6,562 barrels Pots, 472 barrels Pearls. Deliveries, 5,976 barrels Pots and 440 barrels Pearls. Stock in store at six o'clock on Wednesday evening, 674 barrels Pots and 53 barrels Pearls.

BOOTS AND SHOES.—Business is very quiet except in delivery of Fall goods to date forward, of which considerable shipments are being made. Travellers are now nearly through their trips with Fall samples, and the amount of business done is fully up to that of last season, and probably a little in excess. Prices obtained, however, admit of only a very moderate margin, and probably in no manufacturing interest of the country is competition sharper. Remittances have fallen off from previous reports, but this is not unusual during the harvest season.

CATTLE, ETC.—Receipts of live stock at the Grand Trunk yards, Point St. Charles, for week ending July 30th ult., were 1,485 cattle, 4,269 sheep, 294 hogs and 12 horses, against 1,769 cattle, 7,775 sheep, 235 hogs, and 7 horses for the week previous. The receipts from 1st January to 1st August aggregate, in round numbers, 37,000 cattle, 27,000 sheep, 6,000 hogs, and 2,000 horses. There was a good shipping demand at Monday's market, and for the best kinds of cattle obtainable 5c to 5½c was paid, 5½c being very rarely exceeded. Several lots changed hands at prices ranging from 4½c to 5½c per lb. Sheep were in good demand, and sales were made at 4½c to 4¾c per lb. Lambs sold at from \$2.50 to \$3.25 each. Hogs steady at 7c to 7½c per lb. Shipments of live stock from port of Montreal for the week ending August 6th, as reported by C. H. Chandler, shipping and insurance agent:—SS. "Southborne," Avonmouth, Jas. McShane, jun., M.P.P., 99 cattle; C. M. Acer & Co., 75 cattle; A. J. Thompson & Co., 83 cattle, 406 sheep. "Nestorian," Liverpool, C. M. Acer & Co., 235 cattle; Price & Delorme, 220 sheep. "Canadian," Glasgow, C. M. Acer & Co., 216 cattle; Jas. McShane, jun., M.P.P., 50 cattle. "Dominion," Liverpool, Jas. McShane, jun., M.P.P., 170 cattle, 82 sheep; Price & Delorme, 24 cattle; A. J. Thompson & Co., 32 cattle; J. Dunn, 50 cattle, 560 sheep. "Lake Winnipeg," Liverpool, J. McShane, jun., M.P.P., 64 cattle, 144 sheep; D. McIntosh, 101 cattle; A. Armstrong, 66 cattle; T. Crawford & Co., 94 cattle, 556 sheep. "Quebec," Liverpool, C. M. Acer & Co., 176 cattle, 150 sheep; H. Q. Hillborn, 1000 sheep. Total for week, 1595 cattle, 3218 sheep. Total previous week, 984 cattle, 2733 sheep. Total to date, 26,067 cattle, 28,866 sheep.

DAIRY PRODUCE.—The Butter market is dull, with very little doing. Prices here are too high for the English market, which is reported dull and depressed. The weather has of late been extremely unfavorable for moving butter and cheese, and there have been many arrivals of the latter in a heated condition. Finest Eastern Townships is quoted at 20 to 21c, the outside figure being paid for jobbing lots of selections. Sales are reported of about 300 pkgs of selected Brockville butter at 18c. There has been some enquiry for Western at from 17 to 17½c, but it has not resulted in business, as goods cannot be laid down here at that price. It is said that a sale of 540 packages has been made in Guelph at 18c, but buyers here are not disposed to exceed the limit first quoted. The Cheese market is dull and unsettled. The sale of 600 boxes on Tuesday is reported at 10c, and it is said the buyer offered the same lot shortly afterwards at a less figure, without disposing of it, while we hear of a lot being offered on Wednesday at 9½c. The English market declined 1s on Wednesday, in consequence of the large shipments of two weeks ago being now put upon the market. At the Ingersoll market this week, twenty factories offered 5,441 boxes cheese, mostly first half of July make, 1001 boxes sold. 531 boxes sold at 10½c, 320 at 10½c, and 150 at 11c, factorymen holding for 10½c and 11c, which buyers do not feel warranted in giving. Cable steady at 55 1-8. At Little Falls, Aug. 1, 9,000 boxes sold. 450 boxes sold at 11c, 9,000 at 10½c, balance at 10½c. Market depressed and less active. At Utica, Aug. 1, 6,500 boxes sold at 10½c, to 10½c, leading price 10½c, 1,700 consigned, 4,500 sold at 10½c.

DRY GOODS.—The past week has been a busy one in this department. Orders from travellers have been satisfactory, both as to number and extent, and, what is still better, they are taken from people who operate as if they had faith in their ability to pay for what they purchase. The general wiping-out process of the past few years is now beginning to tell in favor of those who paid their debts in full, while some around them were getting off with settlements at 20, 30, 40, 50, and, in some rare cases 60, cents in the dollar. Notwithstanding these settlements, many of the "compounders" are now out of the race, their credit being gone, while those who paid their way like honest men are reaping the honest man's reward. These are the men from whom the traveller delights to book an order, and these are the people who are now doing "the trade"—with exceptions here and there, and there are exceptions to all rules. Remittances are again, we hear, well up to expectations, and protests are of rare occurrence. People seem to remember that they signed such commodities as notes, and that they have to pay them when due, or at least state the reason why they are not so met. The city retail business is reported quiet, although strangers in town are in a limited manner making up for the absence of a large proportion of our city families.

DRUGS AND CHEMICALS.—We can only refer our readers to the report given last week which exactly reflects the condition of this department.

GROCERIES.—Teas.—Intimation as to quality of second crop Japans is not favorable, and this is also the case with first crop China Green teas. Prices of good Japans remain steady. Low qualities are not in much request. Business is not active in Young Hyson or other green teas. Black tea in fair request. Sugars.—The New York stock at first showed rather less than the estimate. There is a slight advance in granulated there, with speculative operations to a considerable extent reported. Prices all round with us are a little easier, but the change is trifling. Several hundred hds of Barbadoes have been sold in large lots in the neighborhood of 7½c. Molasses.—Barbadoes continues high. The demand, as usual at this season, is light. Rice is without change. Coffee.—The report of somewhat increased consumption of genuine Coffee is confirmed by current experience, so that a revived taste for this wholesome beverage may be looked for. Mocha is scarce and in request, and keeps up. Other coffees are without change of moment. Spices.—The extreme upward movement in peppers has had a check. Pimento is also slightly lower. Fruits.—Old loose Muscatels are about cleared. Some old layers to be had. In last year's crop business is light. Valentias steady; Currants and Almonds firm.

FLOUR AND GRAIN.—A very slack movement has been noticed in flour during the past week, and every thing indicates that values have touched their highest limit. The present stocks in store in this city aggregate 51,108 brls against 44,720 brls a fortnight since, and 29,564 brls a year ago. Here then we have an accumulation of 6,388 brls in two weeks, and a stock of 21,544 brls in excess of that held at the same time last year. In the absence of transactions we retain former quotations, but it is only fair to state that they could not be realized for large quantities. During the week Superior has gone into the hands of local dealers at \$6, and Spring Extra has changed hands at \$5.90 to \$5.95, the latter figure representing the value of choice brands. In grain a very unsatisfactory week's business has been accomplished, falling below that of the corresponding period in 1880 by nearly 100 per cent. Our shipments of grain from this port from January 1st to date shows a decrease of nearly 3,000,000 bushels as compared with the shipments for the corresponding period last year. There have been sales of No. 2 Canada Red Winter Wheat on this market during the past few days at 127½ of No. 1 White Michigan at \$1.26, of

No. 2 Chicago Spring at \$1.24, of No. 2 Chicago hard Spring at \$1.25, and of No. 2 Milwaukee Spring at \$1.24. Corn has been placed at 58c to 58½c on spot, but higher figures are now asked, owing to the sharp rise of values in the West. Peas are quoted steady at 93c, oats at 43c to 44c, and rye at 82c to 84c. Wheat.—The first load of new wheat was brought into Seaforth market on the 19th ult. It was a very fine sample, and sold for \$1.20 per bushel. The first wheat of the season, some two hundred bushels, came into Oakville on the 29th ult., being the earliest in that market for thirty years. The wheat is very fine, bright and plump, and inspected No. 1.

FREIGHTS.—Ocean freights are weak; shipments of grain from the West continue light, and there is little demand for tonnage, shipments at present prices being principally speculative. We quote grain nominally 2s to 2s 3d to Liverpool, 3s to Glasgow, and 3s 6d to London, for steam; sail, small vessels, nominally at 4s to Cork for orders. Lumber freights are easy; there have been some charters at 60s for deals to London, but 57s 6d is about the present figure, while as low as 45s has been accepted from Quebec to Liverpool, to fill up the 'tween decks of steamers. Cattle freights easy at £2 to £2 5s.

FISH.—The market remains quiet, with scarcely any movement. Quotations, which are unchanged, are as follows:—Dry Cod, per cwt, \$3.75 to \$4.00; Green Do, per brl., \$3.75 to \$4.00 for No. 1; Herring, \$5.00 per brl.; Salmon, \$17 per brl. for No. 1; Scaled Herring, 22c per box; Lobsters, \$1.20 per doz.; Salmon, \$1.90 per doz. for Columbia River; Boneless fish, 4c; pure Boneless Cod, 6c. A press despatch says:—Recent advices from Gaspe report the cod fishery good, salmon a failure. A very large number of vessels are fishing along Labrador, mostly doing well. Some American halibuters are round Anticosti. One had taken a full freight of 80,000 lbs. in four days.

FRUITS.—The newest fruit in the market is a small lot of prolific Grapes from Southern Illinois, which sold at \$2.00 per box of about 12 lbs each. About 150 baskets of Peaches arrived on Wednesday, bringing \$1.75 per basket. California Plums are worth from \$4.00 to \$5.00 per box. Bell Pears sold at \$5 per barrel on Tuesday, and Bartlets, in crates brought \$7.00. There has been considerable break in the Apple market since our last report. Arrivals in the early part of the week comprised about 300 barrels, principally from Rochester, New York, consisting of sweet Burgis and red Astrachans, while some early Harvest and Red Astrachans were also received from Upper Canada, selling at from \$3.50 to \$4.50 per barrel. About 300 barrels including a carload from Southern Illinois, arrived on Tuesday night, which brought \$2.50 per barrel, stock being poor. Good apples are worth \$2.75 to \$3.75 per barrel, and lower prices will, of course be the order from this time forward. Oranges scarce: quoted at \$6 per box. Lemons also in very light supply. A prominent firm report the arrival during the week of a consignment of 67 cases, which are quoted at \$14.00 per case for Naples and \$11.00 for Palermo. Cocoa nuts worth \$5.00 per hundred, Red Bananas quoted at \$2.00 to \$2.50 per bunch.

TOBACCO.—Market pretty much as last reported, which is very low, although raw material is firm, with tendency to an advance in prices. We quote Blacks, 10s, 11c to 13c; Navy's do, 13c to 14c; Common Solace Bright, 12c to 14c; Medium do, 16c to 20c; Fancy Brights, 25c to 30. Cigars are in good demand with fair prices.

WINES AND LIQUORS.—The market is firm, but prices are unchanged. Owing to the lateness of the Port and Sherry shipments, the fall arrivals will probably be light, and this, with the vine disease in Europe, will tend to keep prices firm. Domestic spirits unchanged.

HARDWARE AND IRON.—There has been a fair distributing movement in general lines of hardware during the week, with some show of animosity, especially in shelf goods. A good demand has also been experienced for heavy tools. Several large orders covering general assortments of hardware have been filled since our last report, and are now being shipped to the Northwest. Bar iron is very firm, and several large lots have changed hands at full rates. Canadian plates are quiet but steady at quotations, and in tin plates we cannot learn of any particular movement. Ingot copper is steady, the sale of 500 pounds being reported at 17½c. Ingot Tin is very firm at 24½c to 25c. In pig iron the situation is now unquestionably in seller's favor, and sales of Gartsberrie have been made at \$21. The sale is also reported of 250 tons of Summerlock at \$20.50, while \$21 is said to have been refused for a round lot. Numerous enquiries are daily being received from the West, and buyers are beginning to manifest considerable anxiety, as they are pretty bare of stock as a rule. Advices from England and the States are of a very cheering character, and the prospects are that an immense business will shortly be done at fairly remunerative values to both makers and dealers. Nail manufacturers have again postponed any change yet another month. The price asked for nails by wholesale houses usually determines the country merchant in placing his orders for goods. The result is that one or two houses quote as low as \$2.30 to \$2.50, even \$2.45 with a discount is not at all unusual, but they take care to "pile it on" in booking the remainder of the order, so that in reality the nails cost him at least the figures given in our quotations.

Hops.—The local market is bare, and higher prices than are at present quoted would be paid by brewers for good samples. The prospects of this season's crops are, on the whole, favorable, and an average yield is confidently expected, though it is not assured, as inclement weather may yet do much damage. The first bale of new hops is reported to have been sold in New York last week at \$1 per lb.

Hides, &c.—There is a fair demand for green hides from first hands, but the deliveries are not large and sales are made at from \$10 to \$10.50 per 100 lbs for No. 1, \$9 to \$9.50 for No. 2, and \$8 to \$8.50 for No. 3. Inspected hides are quoted at \$11 to \$11.50, but it is difficult to obtain any over the inside figure.

LUMBER.—Pine lumber has again advanced about \$1 on common and \$2 on upper qualities. We have never known it as high in this market as it rules to-day. Dry lumber is quite scarce and much sought after. Prices have advanced in the State East and West from \$1 to \$4 per M. feet. Furniture dealers, then, are beginning to use Gum tree wood as a substitute for black walnut; it is of a reddish brown color, between mahogany and walnut, somewhat resembling cherry, and sells for about \$50 per M. feet. Walnut is running out rapidly, and is too expensive for general use. Parties who have been trying to drive logs on the River Rouge all summer, hoping for a rise in this water from recent rains, have now abandoned them within twenty miles of the Ottawa and closed up their mills for the season. Hawkesbury mills are almost shut down for want of water. Local trade is quiet. Prices here have not advanced in proportion to the rise at mills. There is considerable scalping done by drummers and dealers who are unable to meet payments on stock without foreign sales, having too little, if any, capital in their business, but living on credit.

LEATHER.—The market during the week has not been characterized by any particular activity. In some lines there has been a better

inquiry, and the tone of the market, on the whole, is rather firmer than for some time past. Best brands of Spanish Sole are in light supply, and holders are firm, as the demand continues to improve. Ordinary stock is more plentiful, and sells at former rates. Upper is remarkably quiet, sales being limited to small lots. *Splits* are moving off slowly in this market though good "tannages" are meeting with a better inquiry in England, and some large shipments have been made there. Measured Leathers are quiet and unchanged.

OILS AND PAINTS.—Trade is reported dull and prices are unchanged. In *Linseed Oils* holders are not disposed to break prices as the advance is still maintained in Europe and likely to continue. *Turpentine* is 1c off in Wilmington, but as stocks here are light there is no change in quotations.

PROVISIONS.—Hog products in the West are firm. Pork in Chicago closed yesterday at \$18.05 for August, \$18 for September, and \$17.80 to \$17.87½ for October. Lard is easier; closing yesterday at \$11.30 for Sept. and Oct. The local market continues quiet, with only a moderate business doing. *Mess Pork* dull and neglected, selling in jobbing lots at \$21.50 per barrel. There is little doing in *Lard*, which is quoted at 14½c to 14¾c for good Canadian pails; the price of Fairbanks is too high for this market. *Canvassed Hams* are in good demand at 13½c to 14½c. *Eggs* are wanted at 15c for good fresh

WOOL.—The market is quiet, but, though there have been no large transactions reported during the week, there is considerable more inquiry, and prices for fine wools are decidedly firmer. In New York, according to the *Commercial Bulletin*, there is little business doing, the movement being confined almost entirely to parcels required to meet the current wants of the hour. Pulled wools are quite firmly held, and there has been no disposition shown to shade the cost on foreign grades as yet.

AMERICAN MARKETS.

By Telegraph.

Boston, Aug. 4.—*Flour.*—Moderate demand, trade buying for immediate requirements. Prices firm; not much inclination to sell at present rates as they do not pay cost. Western Supers, \$4 to \$4.50; Common Extras, \$4.50 to \$5; Wisconsin and Minnesota Extras, including choice brands of Bakers, \$4.75 to \$6.75; Western Wickets, \$6 to \$8, with favorite brands, 25c higher; Patent Spring Wickets, \$6.50 to \$8; Patent Winter, \$6.50 to \$7.75 per bbl. *Cornmeal* in good demand, \$2.60 to \$2.65. *Rye Flour* in small lots \$5.75 to \$6.25 per bbl. *Oats*, dull, downward tendency, No. 1 and Extra White, 49c to 52c; No. 2 White, 47c to 48c per bush. *Hay*, dull, little or no demand, Eastern and Northern \$15 to \$17 per ton, ordinary \$12 to \$13.50. *Rye Straw* declined in prices; small sales \$12 to \$14 per ton. *Oat Straw*, \$9 to \$10 per ton. *Butter*—Firm feeling for choice brands: Western and Northern Creameries 22c to 24c for choice, 18c to 22c for fair and good; New England States, 20c to 22c for choice, 17c to 19c for fair and good; Western dairy packed 18c to 20c for choice, 14c to 17c for fair and good. *Cheese* firmer and better demand, 10½c to 11c per lb. *Eggs*.—Prices unsettled, as most receipts are stale lots. Good fresh very scarce, Eastern and Northern 16c to 18, Canada and Prince Edward Island, 16c to 17c per dozen. *Beans* scarce, prices advanced \$2.95 to \$3.00, and in small lots higher prices. *Lotatoes* in fair demand, \$2.00 to \$2.25.

New York, Aug. 4, 12.25 p.m.—*Flour* steady. Wheat quiet; No. 2 Red, \$1.25 to \$1.26½ cash; \$1.25½ to \$1.26 Aug., \$1.28½ to \$1.29½ Sept.; Sales 64,000 bush: at \$1.30½ to \$1.30½ Oct.

No. 1 White, \$1.25 to \$1.27 cash; \$1.25 to \$1.26 Aug. Corn quiet, at 58c to 58½c. Oats quiet. Receipts: Flour, 16,211 bbls; Wheat, 143,000 bush; Corn, 322,000 bush; Oats, 14,000 bush; Rye, none; Barley, none; Pork, 311 bbls. Lard, 560 tierces; Whiskey, 71 bbls.

Chicago, Aug. 4, 1.02 p.m.—Wheat close, \$1.21½ Aug.; \$1.16½ Sept.; \$1.15½ Oct.; \$1.25 year. Corn, 51½c Aug.; 52½c Oct., 51½c Nov.; 50½c year. Oats, 32½ Aug.; 32½c Sept.; 32½c Oct.; 31½ year. Short Rib, \$9.15 to \$9.17½, nominal, Aug.; \$9.27½ to \$9.30 Sept.; \$9.37½ to \$9.40 Oct. Pork \$18.00, nominal, Aug.; \$18.00 Sept.; \$17.95 Oct.; \$15.90 year. Lard, \$11.35, nominal, Aug.; \$11.47½ Sept.; \$11.47½ bid Oct.; \$10.85 year.

ENGLISH MARKETS.—By Cable.

Liverpool, Aug. 4, 11.30 a.m.—Flour, 9s 6d to 11s 6d; Spring, 9s to 9s 5d; Red Winter, 9s 5d to 9s 10d; White, 9s 4d to 9s 8d; Club, 9s 8d to 10s 1d. Corn, 4s 11½d. Pork, 74s. Lard, 57s. 6d. Bacon, 44s 6d to 45s 6d. Cheese, 54s.

London, Aug. 4, 11.30 a.m.—Consols, 100 13-16; Money, 100 15-16; Acct. Bonds, new 4½ at 17½, new 5s at 5. Erie, 45½; Ill. Cent., 130.

London, Aug. 4, 1881 (Beerbohm's Report)—Flouring cargoes—Wheat, good demand, continual demand continues; Maize, turn dearer. Cargoes passage—Wheat, strong; Maize, turn dearer. Good Cargoes California wheat off coast was 46s 6d, now 47s; do mixed American Maize, 1 q, was 25s 6d, now 25s 9d. London—Fair average mixed American Maize, prompt shipment, was 25s, now 25s 6d. Cargoes on sale off coast—Wheat between 10s and 15s; Maize less than 5s. London—Fair average California Wheat, just shipped, was 46s 6d, now 47s; do, nearly due, was 46s 6d now 47s. Liverpool—Spot Wheat firm; Maize strong, half-penny dearer. Passage U. K., ports of call and direct ports—Wheat 1,775,000; Maize 660,000 qrs. Paris—Flour and Wheat firm.

MARITIME MARKETS.

(By Telegraph.)

HALIFAX, N.S., Aug. 4, 1881.

Weather overcast and rain; business dull, and prices of breadstuffs unchanged. Chipman & Co. repeat late quotations, and say that high grade Patents move slowly at from 7½c to 8c; high grades Superiors from \$6.75 to \$7; superior Extras in fair demand at \$6.55 to \$6.60; Choice Extras \$6.45 to \$6.50. Cornmeal (abundant supply and dull) \$3.15 to \$3.20 for K. D., and for fresh ground \$3.05 to \$3.10.

ST. JOHN, N.B., August 4.

Trade has been dull and quiet this week, and this state of things is expected during the harvest. The stocks of breadstuffs are large, and prices remain without a change over those of a fortnight ago. Pork is firm at \$20 to \$21.50. Only one small cargo of salt has been landed this week, but that is sufficient to keep up the supply, as the sale just now is limited to small lots. There is still a surplus of teas, and the demand is not great. The stock of Cheese is light, but the sales are small; Canadian and New Brunswick factory rule at the same figures. Molasses is firm; Barbadoes, 51c to 52c, Cienfuegos and Trinidad 46c to 47c. Sugars are easier; yellows are 8c to 8½c; Granulated, 10c. The consumption is all Canadian, the Scotch being shut out of the market. Even were it imported and duties paid under the old tariff it would cost three-fourths of a cent more than the same grade of Canadian. There was never known to be such a demand for canned goods put up in New Brunswick. One firm, agent for a packing house, has sold in advance all of the season's supply of tomatoes and nearly all of corn, while other agents report like orders. This branch of trade has had a wonderful development this season, Lobsters and Salmon being also favored as canned goods.

TORONTO WHOLESALE MARKETS.

(By Telegraph from our Special Correspondent.)

TORONTO, August 4, 1881.

In some branches of business there is a slight improvement; prices generally are firm, and the feeling throughout is one of confidence. In the event of crops turning out as well as is generally expected, there is every reason to hope dealers will not be disappointed with the volume of fall trade. There is apparently more caution exhibited by country merchants, which is to be commended. The parcels are small and orders more frequent, and this fact accounts in a great measure for the prompt payments made. The wholesale dry goods dealers are doing a moderately active trade. Of course the aggregate volume is small as compared with that in busy seasons, but it is favorable at this time of year. There is a good display in most lines, and competition among the trade is active. Cottons and Canadian goods are generally firm, but foreign woollen goods can be bought at slight reductions on last year's prices. The hardware trade is fairly active at firm prices, and pig iron is a little higher. Groceries still continue quiet and steady. Provisions are fairly active and firm at the advanced quotations of last week. Drugs are in fair demand and steady, with a slight decline in several articles. Flour and grain dull and rather easier. The money market has worked easily during the week; the supply of capital offering is large and rates are unchanged. Call loans rule at 5 per cent., and time loans at 5½ per cent. Prime commercial paper is discounted at 6 per cent., and the ordinary run at 7 per cent. Sterling exchange is easy; 60-day bills are quoted at 108½ between banks and 108; over the counter, and demand bills at 108½ to 109½. Gold drafts on New York are drawn at par to an eighth premium. The stock market has been quiet but firm the past week. Sales have been limited, partly on account of the holidays of Saturday and Monday. In bank shares there were sales of Commerce at 143½ and 144, Merchants at 124½, Dominion at 174½ and 174, Federal at 142½ and 142½, and Ontario at 84½. Loan and miscellaneous shares have been in fair demand and steady, with few sellers. Transactions comprised Dominion Savings at 120½, Canada Landed Credit Co. at 136½, and Consumers Gas at 141 and 142. Sales Dominion Bank at 174½, Imperial at 128½, Imperial Savings at 117½ and Farmers Loan at 128½.

Following are the closing bids to-day as compared with those of last Thursday:

Banks.	Bid Aug. 4.	Bid July 28.	Loan Cos.	Bid Aug. 4.	Bid July 28.
Montreal.	195½	194	Can. Permanent	204	203½
Toronto ..	155	.....	Freehold	161	161
Ontario ..	81	84½	Western Can.	166	166
Merchants	124½	124	Bldg. & Loan..	102	102
Commerce	144½	143½	Imp. Savings..	117	114½
Dominion	174½	174½	Farmers' Loan.	128	127½
Hamilton	120	120	Land. & Can'dn.	.....	157
Standard.	107	107½	Huron & Erie..	156	156
Federal ..	143	143½	Dom. Savings..	120	119
Imperial ..	127½	127½	Ontario Loan..	181	180
Molson's ..	.....	.....	Hamilton Prov.	182½	182

BOOTS AND SHOES.—There is a fairly active demand for fall goods, and factories are kept busy on this class of goods. Prices are well sustained, although they are not as high as was anticipated. Payments are being well met.

COAL AND WOOD.—The demand for coal is moderate and prices firm; the retail prices are \$6.00 for hard, \$6.50 for the best soft, and \$6 for second quality. Wood is quiet and steady at \$5 for hard and \$4 for pine.

COAL OIL.—There is an increased enquiry for refined, and the price is firm at 21c per Imperial gallon for barrel lots. The crude market at Petrolia is quiet at an advance, with little disposition on the part of holders to sell. The price is now quoted at \$1.80 per barrel.

COUNTRY PRODUCE.—Apples.—The receipts of green are increasing, and prices are now \$1.50 to \$2.25 per barrel, according to quality. Beans are quiet and steady at \$1.65 to \$1.75 per bushel in small quantities. Eggs are coming in fairly well, and are steady at 12½c for country lots; dealers are selling at 13c to 14c. Hogs are firm, with an occasional street lot at \$8.50 per cental. Hops quiet and firm, with sales restricted to small quantities. Onions dull and nominal. Potatoes are offering more freely, and are easier at \$1.25 to \$1.50 per barrel. Poultry steady; chickens bring 40c to 45c per pair and fowls 50c to 55c. Tallow quiet and steady, with sales at 6½c to 6½c; dealers pay 3c for rough and 6c to 6½c for rendered.

DRUGS AND CHEMICALS.—There has been a good demand for drugs the past week at steady prices. Prospects are considered good, and payments are promptly met. Paris green is unchanged at 25c. Quince seed is scarce and firm at \$4 to \$5. Opium is unchanged at \$6 to \$6.50. Quinine steady at \$3.25 to \$3.50. Tartaric Acid is unchanged at 58c to 60c. Cream of Tartar unchanged at 35c. Turpentine steady at 70c to 75c. Linseed Oil easier at 79c for boiled and 76c for raw. Glycerine firm at 33c to 40c. Potass Iodide, \$3 to \$3.25 per lb. Potass Bromide, 45c to 50c per lb. Oil Lemon, \$3.50. Alcohol, \$2.53 per barrel cash. Morphine is easier at \$3 00 to \$3.25 an ounce. Cocaine is quoted at 65c to 70c per lb. Dye stuffs are in moderate demand, and chemicals in poor demand.

FLOUR AND MEAL.—Flour is in moderate demand and easier, in consequence of increased offerings. Buyers appear to be holding off in anticipation of lower prices, and sales are restricted to immediate wants. There were sales of Superior Extra the latter part of last week at \$5.70, and it has since been offering at that price, with buyers at about \$5.61. Extra is steady with buyers at \$5.55, and holders asking \$5.60. Spring Extra nominal at \$5.60. The market to-day dull and easier, with sales of Extra at \$5.55. Superior Extra nominal at \$5.65. The stock in store is 500 brls., as compared with 500 brls. last week and 300 brls. the corresponding week of 1880. Oatmeal quiet and steady at \$4.25. Cornmeal dull and nominal, at \$3. Bran is in fair demand and firm at \$12 on track.

WHEAT.—There has been a quiet business during the week, and prices show no changes. Offerings have been small and the demand light. The latter part of last week there were sales of No. 2 Spring at \$1.25, a car of No. 1 Fall at \$1.26, and a choice lot of 6000 bushels of No. 2 Fall at equal to \$1.25. On Tuesday, 8,000 bushels of No. 2 Spring sold at \$1.25 and two cars of No. 2 Fall at \$1.22½ f.o.c., with more sellers at the latter figure. Yesterday the market was quiet. Market to-day steady, Red Winter at \$1.22, which is nominal quotation; for No. 2 White \$1.21 for October delivery with \$1.10 bid. Bran easier; sales of three cars at equal to \$11 on track. The stock in store is 134,639 bush against 130,531 bush last week, and 21,453 bushels the corresponding week of 1880.

COARSE GRAINS.—Barley.—There has been no demand for this grain and prices are nominal. The stock in store is 18,643 bushels against 1,457 bushels the corresponding period of last year. Oats have been unusually quiet, with little or no demand. The only sale reported was a car on Tuesday at 39½c on track. The stock in store is 8,620 bushels against 10,079 bushels last week and 4,900 bushels the corres-

ponding week of 1880. Peas dull, with little or no demand: a car of No. 2 offered at 74c, without bids. Stock in store 651 bushels. Rye there is nothing doing. A bid of 70c was made for 10,000 bushels October delivery and the same quantity offered at 85c November delivery. Corn is dull and nominal, but held at an advance in consequence of higher prices in the West; we quote, 60c to 62c.

FREIGHTS.—There are no changes to report this week.

GROCERIES.—There is little change in the condition of this trade, and prices still rule firm. The movement is smaller than was expected at this season. Valencias are firm at 8½c and sultanas as high as 14c. Other prices are unchanged from our quotations of last week.

HARDWARE.—The movement during the week has been large for the season, and prices are firm all around. We quote: Antimony, 17c to 18c per lb. Azules.—No. 11 half-patent, short beds 7, \$3.35; 1, \$3.35; 1½, \$4.33; 1½, \$5.15; 1½, \$6.31; 1½, \$8.22; 1½, \$10.41; 1½, \$12.50. Discount 30 per cent. Barbed Fencing Wire in moderate demand and steady at 7½c to 8c for galvanized and 7½c to 7½c for painted. Canada Plates steady at \$3.40 to \$4 according to quality. Nails sell freely and are steady; 10 dy. to 50 dy. hot cut American or Canadian pattern, per keg of 100 lbs., \$2.60 to \$2.65; 8 dy. and 9 dy., do., \$2.85 to \$2.90; 6 dy. and 7 dy., do., \$3.10 to \$3.15; 4 dy. and 5 dy., American pattern, \$3.35 to \$3.40; 3 dy., do., \$3.10 to \$3.15; 4 dy. and 5 dy., cold cut, Canadian pattern, \$3.10 to \$3.20; 3 dy., do., \$3.60 to \$3.65. Galvanized iron steady at 6½c to 6½c for No. 28; No. 26 half cent less. Glass in fair demand, and steady; up to 25 in., \$1.60 to \$1.65; 26 to 40 in., \$1.70 to \$1.75; 41 to 50 in., \$2.05 to \$2.10. Bar Iron, ordinary, \$1.80 to \$1.90; refined horse shoe bars, \$2.25; Black sheet, \$2.50; Swedish Iron, \$4.50; and Norway, \$4.50 per 100 lbs. Pig Iron is firm, Siemens being quoted at \$23, and other descriptions at \$21 to \$22.50. Iron Wire.—No. 6, per bundle, \$1.80 to \$1.85; No. 9 \$2.10 to \$2.25; No. 12, \$2.40 to \$2.45; No. 16, \$3.00 to \$3.05. Tin Plates, steady, as follows: IC coke, 10 x 14, \$5 to \$5.25; IC charcoal, 10 x 14, \$5.50 to \$5.75; IX charcoal, 10 x 14, \$7.50 to \$7.75; IX charcoal, 10 x 14, \$9.50 to \$9.75; LXXX charcoal, 14 x 20, \$11.50 to \$12; DC charcoal, 12½ x 17, \$5.25 to \$5.50; DX charcoal, 12½ x 17½, \$7.50 to \$7.75. Shot, 5½c to 6c.

HIDES AND SKINS.—Hides are only in moderate supply and firm; for green dealers are paying 8½c for cows and 9c for steers; cured are held at 9½c to 10c. Calfskins are unchanged at 14c for green and 15c for cured. Pelts are higher at 60c, and Lambskins also bring the same price.

LEATHER.—The demand is more active, and prices are firm. Orders from the country are fairly numerous, and the city inquiry is better. Following are the quotations of the country trade: Spanish sole No. 1, all weights, 25c to 27c; Spanish sole No. 2, 23c to 25c; slaughter sole, heavy, 28c to 29c; slaughter sole, light, 27c to 29c; Buffalo sole, 23c to 25c; hemlock harness leather, 32c to 35c; oak harness leather, 45c to 50c; oak belting leather, 30c to 31c; upper, heavy, 36c to 40c; upper, light, 40c to 44c; kip skins, French, \$1.00 to \$1.05; kip skins, English,

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70c to 80c; Splits, large, 29c to 31c; buff, 16c to 18c; pebble, 15c to 17c; russets, saddlers', \$3.50 to \$9.00; hemlock, calf, 36 to 40 lbs. per doz, 75c to 85c; hemlock, light, 60c to 70c; French calf, \$1.30 to \$1.40; Cod oil, 55c to 65c; Strait's oil, 50c to 55c; gambier, 5 1/2c to 6c; sumach, 5 1/2c; degreas, etc.

LIVE STOCK.—Cattle.—At present the demand is good for ordinary butchers and choice export cattle. Of the latter description, however, there are few offering. The receipts this week consisted of thirty-five car loads, the majority of which were ordinary to good butchers' stock. They all sold well at 3 1/2c to 5 1/2c per lb., or from \$30 to \$70 a head; average weights 800 to 1,300 lbs. *Sheep* are in good demand and firm; receipts small, with a number of buyers at 4 1/2c to 5c per lb. *Lamb* are also scarce, and sell readily at \$3.50 to \$5 a head. *Cattle* are steady at \$9 to \$12 for first-class and \$5 to \$7 for good. *Hogs* are scarce and firm at 6c to 6 1/2c per lb.

PROVISIONS.—Butter.—The receipts have been rather more liberal, and prices steady under a fair demand. Choice tubs and crocks sold at 17c in lots. Pound rolls are easier at 20c to 22c. Exporters show no disposition to buy, as the British demand is small. *Bacon* is in good demand and firm at 1 1/4c to 1 1/2c for long clear, and 10 1/2c to 10 3/4c for Cumberland cut in a jobbing way. Car lots of the former would bring 1 1/4c. *Hams* are firm, at 13 1/2c to 13 3/4c for canvassed. *Mess Pork* is in moderate demand and scarce; we quote, \$21 to \$21.50. *Lard* is fairly active and firm, 15c for tubs. *Cheese* sells fairly well at 1 1/2c per lb. *Dried apples* receive more attention, and prices are firmer at 4c to 4 1/2c for barrelled lots.

Wool.—The receipts of fleece continue small, and city dealers have advanced the price one cent, to 24c, at which figure several lots have changed hands. Country holders are asking 26c to 27c. Well assorted supers are steady at 27c to 28c, and extra is firm at 32c to 35c.

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WOOL for Fine Tweeds.
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4 PER CENT.

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REDEEMABLE IN 40 YEARS.

To meet the requirements of the settlement with the Provincial Government of the Municipal Loan Fund Debt, and to provide means for the payment on May, 1882, of Bonds to the extent of \$350,000 which were issued in connection with the Loan by the City to the St. Lawrence & Atlantic Railway Company and assumed but not paid by the Grand Trunk Railway Company, the

Corporation of the City of Montreal

hereby invite applications for the above named securities, endorsed "Tender for Bonds," and addressed to the undersigned, to the extent of \$600,000 presently required, for submission to the Finance Committee on

Thursday, 11th August, 1881.

No offers will be entertained under 95 per cent. of the par value, and allotments will be made in the order of application and according to rate offered.

It is proposed to issue Coupon Bonds in denominations of \$100, \$500 and \$1,000, and, if desired, they can be converted into the

Registered Stock of the City, Which has become so favorite an INVESTMENT FOR TRUST FUNDS.

Interest will be payable half-yearly on the first days of May and November in each year, and

SINKING FUND

will be made by yearly provision to the extent of ONE PER CENT. on the amount of the issue for investment, with accumulation in the securities themselves either by purchases at or under par, or by annual drawings, as provided for in the recent amendments to the City Charter.

Holders of Bonds to be redeemed on 1st May next can arrange for immediate conversion of the same into the securities now proposed to be issued.

This Loan furnishes an opportunity seldom afforded for the safe investment and regular payment of interest on savings, and is recommended to those who prefer perfect safety and moderate return on investment, and who cannot afford the risk of nominally better interest, but doubtful security.

Any further information required as to this proposed issue of the City's securities can be obtained on application to the undersigned.

JAMES F. D. BLACK, City Treasurer.

City Treasurer's Office, Montreal, July 11th, 1881.

S. CARSLY,

DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 Bartholomew Close,

London.

FALL 1881.

All purchases or orders we may be favored with between now and the last of September, will be dated as 1st October.

The trade will do well in reserving a portion of their orders until seeing our samples or stock.

The remark is often heard that though our terms are the shortest, our value is undoubtedly the best.

Long Credit always has and always will mean Long Prices.

S. CARSLY,

113 ST. PETER STREET, Montreal.

Montreal, July 15, 1881.

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 Paid up in Cash (no notes), . . . 250,000
 Assets, June, over 300,000
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STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Price August 4.
British North America	£50	\$ 4,868,668	\$ 4,868,668	\$ 1,215,000	2 1/2	103 10/32
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4	141 1/4
Dominion Bank	50	1,000,000	970,250	365,000	4	173 1/2
Du People	50	1,000,000	1,000,000	240,000	2	92 3/4
Eastern Townships	50	1,469,600	1,382,705	230,000	3 1/2	117 1/2
Exchange Bank	50	600,000	500,000	210,000	4	139 1/2
Federal Bank	100	1,000,000	1,000,000	220,000	4 1/2	123 1/2
Hamilton	100	1,000,000	748,200	80,000	4	120
Hochelaga	100	800,000	688,782	0	0	56
Imperial Bank	100	912,800	916,000	100,000	3 1/2	102 1/2
Jacques Cartier	25	600,000	500,000	0	2 1/2	104 1/2
Maritime	100	800,500	599,490	0	0	56
Merchants' Bank of Canada	100	5,788,267	5,622,203	475,000	3	125 1/2
Molson Bank	50	2,000,000	1,999,085	100,000	3	116 1/2
Montreal	200	12,000,000	11,999,200	6,000,000	2 p.c. B	195 1/2
Nationale	50	2,000,000	2,000,000	150,000	3 1/2	94
Ontario Bank	40	3,000,000	2,996,766	100,000	6	84 1/2
Quebec Bank	100	2,500,000	2,500,000	325,000	3 1/2	109 1/2
Standard	50	509,750	509,750	7,553	6	107 1/2
Toronto	100	2,000,000	2,000,000	600,000	3 1/2	156 1/2
Union Bank	100	2,000,000	1,992,990	13,000	2	91 1/2
Ville Marie	100	500,000	0	0	0	94 1/2
Building and Loan Association	25	750,000	460,920	0	3 1/2	102
Canada Cotton Co.	100	0	0	0	0	135 1/2
Canada Landed Credit Co.	50	1,500,000	683,314	110,000	4 1/2	135 1/2
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	850,000	6	204
Dominion Savings & Loan Co.	50	800,000	579,850	80,000	4	119 1/2
Dominion Telegraph Co.	50	711,709	1,000,000	0	2 1/2	99 1/2
Dundas Cotton Co.	0	0	0	0	0	128 1/2
English Loan Co.	100	6,000,000	0	5,508,900	4	110
Farmers' Loan and Savings Co.	50	1,057,250	600,000	65,000	4	123 1/2
Freehold Loan & Savings Co.	100	1,050,400	690,080	234,024	6	161
Hamilton Provident & Loan Society	100	1,000,000	841,026	125,000	4	132 1/2
Hudon Cotton Co.	0	0	0	0	0	160
Huron & Erie Sav. & Loan Soc.	50	1,000,000	977,100	245,000	4	155 1/2
Imperial Savings and Investment Soc.	50	600,000	577,000	60,000	4	112 1/2
London & Can. Loan & Agency Co.	50	4,000,000	500,000	143,000	3 1/2	155 1/2
London Loan Co. of Canada	50	484,700	223,760	1,432	4	111
Manitoba Loan	100	518,900	0	0	5	117 1/2
Montreal Telegraph Co.	40	2,000,000	2,000,000	0	4	123 1/2
Montreal City Gas Co.	40	2,000,000	1,800,000	0	6	148 1/2
Montreal City Passenger Ry Co.	50	600,000	600,000	0	3	135 1/2
Montreal Cotton Co.	0	0	0	0	0	106 1/2
Montreal Investment and Building Co.	50	600,000	491,027	0	0	60 1/2
Montreal Loan & Mortgage S'y.	50	1,000,000	812,532	64,000	3 1/2	106 1/2
National Investment Co.	100	1,430,000	290,000	11,500	4	108 1/2
Ontario Saving and Investment S'oy.	50	1,000,000	969,000	153,000	4 1/2	120
Richelieu & Ontario Nav. Co.	100	1,563,000	1,565,000	0	4 1/2	67 1/2
Toronto City Gas Co.	50	300,000	800,000	0	2 1/2	141 1/2
Union Loan and Savings Co.	50	600,000	462,762	100,000	4	150
Westera Canada Loan & Savings Co	50	1,032,000	1,000,000	390,000	6	168

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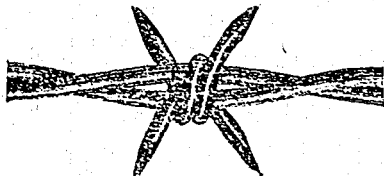
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WHOLESALE PRICES CURRENT, THURSDAY, AUGUST 4, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
1 1/2 " 2 " " "	\$ 15 4 85	Steel, Fire, " "	\$ 00 8 25	Slaughter, No. 1	\$ 0 27 0 29	Ostrich Plumes, (wild.)	\$ 0. 8 c.
30 p.c. dis.	4 70 4 10	" Sleigh Shoes, "	2 50 2 75	Harness	0 26 0 33	Cape, No. 1.	7 00 10 00
Clinch and H'y Cl. Nails:		" Blister, "	0 08 0 10	Upper heavy	0 38 0 39	" " 2.	4 00 7 00
1 and 1 1/2 in. per lb.	0 08 1/2 0 08	Tin Plate: IC Coke	4 50 0 00	" light	0 33 0 42	" " 3.	1 50 3 00
1 1/2 " 1 1/2 "	0 07 0 07	IC Charcoal	5 25 5 50	Grained Upper	0 38 0 40	Mongador, No. 2.	6 00 8 00
2 " 2 1/2 "	0 07 0 06	IX "	7 00 7 50	Scotch Grain	0 40 0 44	" " 3.	4 00 6 00
2 1/2 2 1/2, 3 in. and up.	0 06 1/2 0 00	IXX "	9 00 9 50	Kip Skins, French	0 75 0 85	" " 4.	1 50 4 00
Blat & sharp pres'd N'ls:		DC "	5 00 5 50	English	0 65 0 75	Egypt, No. 1.	5 00 7 00
1 and 1 1/2 in. per lb.	0 10 1/2 0 09	DXX "	6 75 7 25	Canada, kip	0 45 0 55	" " 2.	2 00 4 00
1 1/2 " 1 1/2 "	0 09 1/2 0 08	Anchors per lb.	4 75 5 75	Hemlock Calif.	0 70 0 80	" " 3.	0 75 2 00
2 " 2 1/2 "	0 08 1/2 0 07	Lead: Bar per 100 lbs.	4 25 4 75	Do. light	0 65 0 75	Domestic Plumes \$1 lower	
2 1/2 " 2 1/2 "	0 07 1/2 0 07	Pig "	3 25 4 75	French Calif.	0 28 0 32	for higher Nos., and 25c. to	
3 in. and up "	0 06 1/2 0 00	Sheet "	5 50 6 00	Splits, Light & Medium.	0 23 0 28	50c. cheaper for lower Nos.	
* 25 to 30 p. c. dis.		Shot "	6 00 6 50	do heavy	0 20 0 25	Bunches, 3 tips	0 75 5 00
Horse Nails: 3 lb. size.	0 22 0 00	Powder: Canada, Blasting.	8 50 0 00	Splits, small	0 12 0 14	Speedoons, 1 doz.	1 50 4 50
" " 9 lb. "	0 21 0 00	F. F., to F. F. F.	4 75 5 00	Enamelled Cow, per ft.	0 16 0 18	Bunches Vult. tips.	0 45 0 75
" " P. & F. Bright	0 22 0 24	Hides and Skins.		Patent	0 15 0 16	Amazons, 1 doz.	1 50 5 00
" 45 to 50 p. c. dis.		Green Hides, No. 1, 100 lbs	10 00 00 00	Pebble Grain	0 12 0 15 1/2	Natural Grey Boos, doz.	2 00 5 00
Horse Shoes	3 65 0 00	" " No. 2	5 00 0 00	B. Calf.	0 14 0 16	Disc. 5 p.c. 30 days.	
Galvanized Iron: No. 24	0 05 1/2 0 06 1/2	" " No. 3	8 00 0 00	Brush Kid	0 14 0 16	Meats, Eggs, &c.	
" 26	0 06 0 07	Lambskins each	0 55 0 60	Buff.	0 14 0 16	Pork, mess, new	21 50 22 00
" 28	0 06 1/2 0 07 1/2	Calfskins per lb.	0 12 0 00	Russets, light	0 45 0 50	Do thin mess	00 00 00 00
Pig Iron: Siemens No. 1.	15 00 19 00	Inks, (Dalley's).		Russets, heavy	0 85 0 40	Hams, City cured.	0 13 0 13 1/2
Coltness	21 00 21 50	Imp. pts. & qts. stone p doz	4 00 6 00	Cod Oil, Newfoundland.	0 60 0 62 1/2	Lard pails and tubs.	0 14 1/2 0 14
Langloan	21 00 21 50	" 1 " & 1/2 pts. " p	1 00 2 00	Strait Oil—American	0 48 0 50	Eggs fresh.	0 16 0 16
Summerlee	20 50 21 00	Pyr. 2 1/2 oz. black, per gross.	4 00 0 00	Straw Seal	0 68 0 55	" Packed	0 00 0 00
Gartsherrie	20 50 21 00	Wool.		S. R. Pale Seal.	0 68 0 60	Tallow rendered.	0 07 0 07 1/2
Glenarnock	20 50 20 00	Fleeced	0 00 0 00	Pale Seal, ordinary.	0 60 0 00	Beef, mess per brl.	0 00 0 00
Carnbroe	20 50 20 50	Pulled.	0 25 0 30	Lard Oil	0 85 0 95	Prime mess do	0 00 0 00
Eglington	15 00 19 00	Do Extra Super.	0 34 0 35	Linseed raw	0 70 0 72	Maple Syrup per gal.	0 00 0 00
Hematite	00 00 00 00	Do B Super.	0 30 0 32	" boiled	0 73 0 75	Maple Sugar per lb.	0 07 0 00
Bar Iron, per 100 lbs.	1 75 1 50	Do C	0 20 0 25	Olive machinery	1 08 1 10	Mann's of Cotton.	
Best Refined	2 25 2 50	Australian	0 22 0 30	Olive eating	2 05 2 20	Valleyfield (b'hd'd) B 28 in.	0 07 0 07 1/2
Siemens	1 90 2 02	Cape.	0 15 1/2 0 19	Olive qt., per case	2 80 2 75	" " X 30 in.	0 07 1/2 0 07 1/2
Swedes	4 25 4 50	Leather (at 6 mths.)		" pts., per case	8 25 8 30	" " X 33 in.	0 05 0 05 1/2
Sheet Iron to No. 20.	2 50 2 75	No. 1 B. A. Sole.	0 25 0 27	Olive luoca, Flasks	5 00 0 00	" " XXX 36 in.	0 08 1/2 0 09
Boiler Plates	2 50 3 00	No. 2 B. A. Sole.	0 23 0 25	Antoin's Qts, case 1 doz.	7 25 0 00	" " O36 in.	0 09 0 09 1/2
Hoops and bands.	2 50 0 00	No. 1 Ordinary Sole.	0 24 0 26	" pts.	3 25 0 00	" " E 36 in. Soft Finish.	0 09 0 09 1/2
Canada Plates: Hatron	3 15 3 25	No. 2	0 24 1/2 0 24	" Hs-Pts, " " 2 "	6 35 0 00	" " O36 in.	0 09 0 09 1/2
Penn and W. P. & Co	3 25 3 50	Buffalo Sole No. 1.	0 22 0 23	Spirits Turpentine, brls	0 70 0 72	" " E36 soft finish.	0 08 1/2 0 09
Iron Wire: No. 8, p. bble.	1 70 1 80	Do. do. 2.	0 20 0 22	Whale, reined.	0 70 0 00	" " O36 in.	0 08 1/2 0 10 1/2
" 12	2 40 2 20	China Sole No. 1.	0 23 0 24	Imp. Gals. f.o.b. (London)	0 18 0 40	" " EEE 36 soft finish.	0 10 0 10 1/2
" 13	2 00 2 50	No. 2	0 22 0 23	Car lots	0 21 0 00	" " B36 ex. h'y.	0 12 1/2 0 13
No 16, per bundle.	3 20 0 00	Zanzibar, No. 1.	0 23 0 00	Broken lots	0 22 0 23	" " CC 36 in. (heavy).	0 11 1/2 0 12
Wright Iron pipe 66 p. c. dis.	0 06 0 41	No. 2	0 21 0 00	Small lots (single brls)	0 24 0 00	" " LLL 36 in. (dus).	0 12 1/2 0 14
Steel, cast, per lb	0 12 0 00						
" Spring 100 "	3 25 3 50						

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

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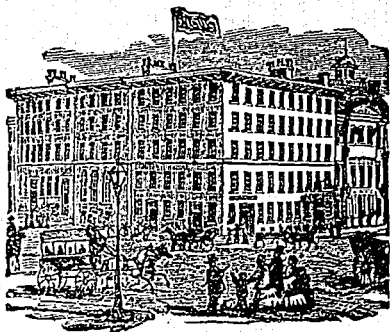
SECURITIES.

Securities	Montreal Aug. 4
Can. Government Debentures, 6 p. ct. 1877-80	
Do. do. 5 per ct.	104
Do. do. 6 per ct., 1885.	105
Dominion 5 per ct. stock	113 1/2
Montreal 5 per cent. Stock	109 1/2 x d
Montreal Harbor Bonds 6 p. c.	105 106 1/2
Do. Corporation 8 per ct. Bonds.	
Do. 7 per ct. Stock	
Toronto City 6 per ct. 1898.	117
Co. Debentures, (Ont.) 70 years 6 per ct.	110
Township Debentures, (Ont.) 6 per ct.	108

Shrs.	Railway and other Stocks.	Pd.	Aug. 4
100	Atlantic & St. Lawrence 5 1/2 p. c.	all	130
100	Do. 8 p. c. Ster. Mt. Bonds	all	100
100	Do. do. 3rd Mort. 1891	all	100
100	Buffalo and Lake Erie	all	111
100	Do. do. 5 1/2 p. ct. Mort.	all	120
100	Do. do. 2nd Mort.	all	120
100	Can Central 5 p. ct. 1st Mt. Bds Int. guar by Govt.	all	104
100	Canada Southern 1st Mort. 3 p. c.	all	114 1/2
100	Chic. & G.T.R. 6 p. ct. 1st Mt. Comp. 1900.	all	122
100	Grand Trunk of Canada, Consol.	all	122
100	Do. Eq. Mort. Bds, 1st charge, 6 p. c.	all	102
100	Do. do. 2nd do do	all	102
100	Do. do. 1st Pref Stock	all	104
100	Do. do. 2nd Pref Stock	all	83
100	Do. do. 3rd Pref Stock	all	42
100	Do. 2 p. c. Perf Deb Stock	all	100
100	Great Western of Canada	all	123
100	Do. 5 do do 1890.	all	110
100	Do 3 p. c. pref cov.	all	104
100	Do Perpetual 5 p. c. Debenture Stock	all	111
100	Hamilton and N. W.	all	111 1/2
100	M. of Canada 3 1/2 p. c. 1st Mort.	all	104
100	N. of Canada 5 p. ct. 1st Pref Bonds	all	104
100	Do do 2nd do	all	104
100	Do do 3rd do	all	104 106
100	Northern Extension 5 p. c. guar.	all	107
100	Do do 6 p. c. 1st Mort.	all	107
100	Well, Grey & Bruce, 7 p. c. Bds, 1st Mort.	all	97 1/2
100	T.G. & B. 6 p. cent. bonds 1st mort.	all	97
100	St. Law. & Ott. 6 p. c. Bds.	all	94 5/8
100	British Columbia, July, 1907 8 p. c.	all	117 1/2
100	New Scot. 6 p. c. 1885	all	101
100	Can Gov. at 6 p. c. Jan. and July 1879-81.	all	101
100	Do 6 p. c. 1881, Jan. and July.	all	104
100	Do 5 p. c. 1883, Jan. and July.	all	105
100	Do 5 p. c. Ins Stock	all	112 1/2
100	Do Dom Stock of 1883, April and Oct.	all	112 1/2
100	Do Dominion Stock of 1894, 4 p. c.	all	107 1/2
100	Do 1504 Ins Stock 4 p. c.	all	111
100	New Brunsw. 6 1/2 p. c. Jan. and July.	all	113
100	New Scot. 6 p. c. 1885	all	113
100	Quebec Prov. 5 p. c.	all	110
100	Do 1st. in Parts 4 p. c.	all	102 1/2

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We have also to offer a box called "Curiosity Box"
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Intermediate to buy directly from Producers and
at actual Factory prices.

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Correspondence solicited.

WHOLESALE PRICES CURRENT.—THURSDAY, AUGUST 4, 1881

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Hochelaga (Brown), G30 in	0 07 0 00	Tickings:—C 30 in	0 15 0 00	Timber, Lumber, &c.		Stout: Guinness	2 35 2 45
" A 27 in	0 06 0 00	D 30 in	0 13 0 00	Ash, 1 to 4 in., M.	00 18 00	" "	1 50 1 55
" B 27 in	0 06 0 00	B 33 in	0 18 0 00	Ash, timber, M.	20 00 25 00	Domestic	1 43 1 50
" H33 in	0 07 0 00	A 33 in	0 20 0 00	Birch, 1 to 4 in., M.	15 00 18 00	" "	0 70 0 00
" H1136 in	0 08 0 00	AA 33 in	0 23 0 00	Basswood, 1	10 00 12 00	Brandy: Hennessy's	4 60 5 00
" H1136 in	0 09 0 00	36 in	0 24 0 00	Basswood	14 00 16 00	" "	11 00 15 00
" XXX36 full	0 10 0 00	Check, 33 in	0 22 0 00	Black Walnut, culls	65 00 60 00	Bisquit, Dubouché & Co.	3 60 3 60
" XXX36 in. full (std'd)	0 10 0 11	Denims Blue or Brown AA	0 21 0 00	Do do 1st & 2nd	95 00 100 00	" "	8 00 0 00
" M drilling	0 11 0 11 1/2	" A	0 19 0 00	Do do 1st quality	110 00 120 00	Jules Duret & Co.	3 50 3 75
R. K. Sheeting, 8-4 plain	0 27 0 00	" B	0 17 0 00	Cedar, round, lineal foot	00 04 00 00	" "	8 00 8 50
X " 8-4 twil'd	0 30 0 32	" C	0 14 0 00	Cedar, flat, lineal foot	30 03 00 05	Pinet, Castillon & Co.	3 50 3 50
Stormont (Brown) A 30 in.	0 07 0 07 1/2	" D	0 12 0 00	Cedar, square, lineal foot	00 07 00 09	Cheaper shippers	2 50 2 75
" A A33 in	0 07 0 07 1/2	Shirtings:		Elm, soft, 1st	14 00 16 00	" "	6 00 6 50
" B B36 in	0 08 0 08 1/2	Oxford striped BX	0 11 0 00	Elm, rook	25 00 00 00	Irish Whiskey—Roe's case	7 50 5 50
" C C36 in	0 09 0 09 1/2	" C X	0 10 0 00	Hemlock, 1 to 3 in., M.	7 00 8 00	Dunville	6 50 7 50
Canada (Grey) A W 30 in.	0 07 0 00	" check B	0 13 0 00	Hemlock, timber, M.	11 00 13 00	Mitchells	2 40 2 50
" A D 32 in	0 09 0 00	" C	0 10 0 00	Maple, hard, M.	18 00 20 00	" "	6 00 7 50
" A H 35 in	0 09 0 00	Galatea Stripes	0 16 0 00	Soft, do.	12 00 16 00	Scotch Whiskey	5 50 6 00
" A R 35 in	0 09 0 00	Kegatta's Check A	0 15 0 00	Oak, M.	35 00 40 00	Encore	5 50 6 00
" A E 35 in	0 10 0 00	Check Solids A	0 15 0 00	Pine, clear, M.	35 00 40 00	Hay, Fairman & Co.'s case	6 00 0 00
" A A 36 in	0 10 0 00	Bags: 3-ply 16 oz. B, per die	26 50 0 00	2nd quality, Jo.	17 00 22 00	Sheriff's Islay	2 60 2 75
Yarns:—White per lb	0 28 0 00	Park's Yarn, White	0 28 0 00	3rd	12 00 15 00	" "	2 90 3 00
Tickings:—B2 30 1/2 in.	0 12 0 00	" Colored	0 25 0 00	Lath, M.	1 10 1 25	Jamaica Rum per imp. gal.	2 75 3 00
" B B30 in	0 15 0 00	Warp White	0 25 0 00	Spruce, 1 to 2 in., M.	7 00 10 00	Geneva Spirits	2 05 2 15
" B B30 in	0 15 0 00	" Colored	0 40 0 00	Tobacco.		" Green cases	4 15 4 50
" AA 32 in	0 20 0 00	Do. Knitting Cotton Balls:—		Tobacco in Bond.—Duty 20c p. lb.	0 11 0 13	Red cases	7 75 8 10
Fancy Shirtings:—		No. 8 Unbleached	0 49 0 00	Black, Chewing in boxes	0 11 0 14	Champagne	
" Clyde Checks	0 15 0 00	" Bleached	0 51 0 00	" in caddies	0 13 0 14	G. H. Mumm, Dry Verzen'y	26 50 23 00
" Canada	0 14 0 00	" Colored	0 56 0 11	Mahoganies, Smoking bxs.	0 12 0 25	Pommery	28 00 30 00
Lybster No. 3, 30 in.	0 07 0 00	Paints, &c.		" caddies	0 27 0 50	J. Mumm Extra Dry	25 00 23 00
" No. 2, 32 in	0 07 0 00	White Lead, gen, 100 lbs kgs	7 00 7 25	Brights,		Bollinger	20 25 27 50
" No. 2, 35 in	0 08 0 00	" No. 1	6 00 6 50	" Tobacco Duty paid.		Piper Heidsieck	23 00 26 00
Colored Goods:—		White Lead No. 2	5 00 5 75	Prince of Wales, brand	0 38 0 34	Port & Sherry, per gall	1 25 5 00
Denims, blue & brown	0 18 0 00	in Oil, per 25 lbs.	1 80 2 00	Black, Twist 12's	0 36 0 42	Claret, (cases)	3 50 & up
Checks, blue, brown, fcy	0 16 0 00	Do., No. 1	1 60 1 80	Mahogany Chewing	0 38 0 50	Tarragona Ports, imp. gal.	1 10 1 30
Checks, Prince Victor	0 16 0 00	" 2	1 40 1 50	Solace, Common	0 34 0 38	Native Wines	0 80 1 50
Ticking, 28 in. No. 1 X	0 14 0 00	" 3	1 30 0 00	Solace Fair	0 40 0 44	Can. Spirits, Imp. gallon.	Duty In Bond
" 30 in. No. 01	0 16 0 00	White Lead, dry	0 06 0 06 1/2	" Good	0 45 0 50	Alcohol—	65 O. P.
" 30 in. No. B1	0 17 0 00	Red Lead	0 05 0 06	Rough and Ready, in 1/2 bxs.	0 50 0 58	" Pure Spirits	2 44 0 78
Dundas (Grey) D 30 in.	0 07 0 00	Venetian Red, Eng'h.	1 75 2 00	Navy, 6's & 8's & 10's	0 40 0 47	" 50 "	2 27 0 70
" C 33 in	0 07 0 00	Yel. Ochre, French	1 75 2 00	Gold Bars, 6 and 12 inch.	0 50 0 65	" 25 U. P.	1 19 0 43
" B 36 in	0 09 0 00	Whiting	0 65 0 60	Mahogany Navy, 3s.	0 37 0 45	Whiskeys:—Family Proof.	1 26 0 45
" A 36 in	0 10 0 00	Salt.		Bright Navy, 3s.	0 48 0 60	Old Bourbon	1 26 0 45
" AX 36 in full	0 10 0 00	Liverpool Coarse, per bag	0 55 0 00	Wines, Liquors etc.		Rye, Toddy, Malt	1 18 0 42
" E. 36 in	0 08 0 00	Canadian per brl do	0 00 0 00	Ale English	2 35 2 50	Rye, 4 years old	1 60 0 78
Sheetings:—Twil T8 S33 in	0 13 0 00	Factory filled, do	0 90 1 03	" Domestic	0 80 1 15	" 5 "	1 83 0 00
" 72 in No. 1	0 33 0 00	Eureka factory filled, do	2 00 0 00	" "	0 60 0 75	" 6 "	1 96 1 10
" Plain 72 in No. B	0 24 0 00			" "		" 7 "	2 00 2 10
" Plain 72 in No. 1	0 27 0 00						

Retailers will please bear in mind that above quotations apply only to large lots.

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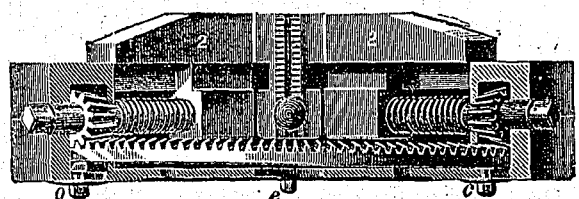


Fig. 6—No. 2 or Inside Jaw.

Three Chucks in one, at price of an ordinary Chuck. Guaranteed unequalled as to Utility, Simplicity, Strength and Durability. No Machine Shop is complete without one. These Chucks will be sent to any responsible Machine Shop on 30 days trial, and if not entirely satisfactory in every respect, can be returned. Send for Circulars and Prices, or order Chuck on trial.

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 Losses paid in Montreal, Boston, New York, or London, Eng.
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ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880, (exclusive of Capital).....	\$4,297,852
2. Income for the year.....	885,856
3. Claims by death during the year.....	192,948
4. Do as estimated and provided by Co.'s tables.....	295,873
5. Policies issued during the year, 2107, for.....	3,865,062
6. Policies in force 30th April, 1880, 12,586, upon 10,540 lives, for....	21,547,759
7. Ratio of expenses to income — per cent.....	14.37

Business and Position from its foundation in 1847 to 1880 —

Period.	Assurances in force.	Annual Revenue.	Claims paid.	Total Funds.
1859	\$ 814,902	\$ 27,898	\$ 1,200	\$ 41,873
1860	3,395,407	133,446	226,773	664,929
1870	6,404,487	273,728	680,164	1,090,098
1880	21,547,769	836,856	1,845,862	4,297,852

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds One hundred times greater than in 1850.

The MUTUAL LIFE
ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright'd) contain a Plain Statement of the amount of cash value or paid-up insurance the Policy-holder will be entitled to receive, if discontinuing the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

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Perpetual.

FIRE & MARINE
INSURANCE COMPANY.

HEAD

OFFICE,

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Deposited with Dominion Government, \$50,000.

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CITIZENS INSURANCE COMPANY, OF CANADA.

CAPITAL, . \$1,188,000.

CASH ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 142,000
Losses Paid to 1st Jan, 1880. 1,648,176

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and

ADJUSTER OF LOSSES,

Office: 1 Court Street, Toronto.

P. O. Box 1817.

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INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, Aug. 4, 1881.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$60	148 xd
Canada Life.....	2,600	7½-8mos.	400	50	350
Citizens, Fire, Life, Guarantee & Acct'	11,880	.....	100	22½	.....
Confederation Life.....	5,000	5-6 mos.	100	10	216xd
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12½	16
Quebec Fire.....	5,000	.....	100	65	.....
Queen City Fire.....	2,000	.....	50	10	.....
Western Assurance.....	20,000	7½ 6 mos.	40	20	.....
Royal Canadian Insurance.....	20,000	5	100	15	57½
Accident Insurance Co. of Canada.....	2,500	8 per ct.	100	10	.....
Canada Guarantee Co.....	10,000	8 per ct.	50	20	.....
Merchants' Marine Insurance Co.....	6,000	.....	100	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, July 18, 1881.

Briton Life Association.....	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	22 ½
Commercial Union Fire Life & Marine..	50,000	80	50	15	25 27
Edinburgh Life.....	5,000	10	100	6	44
Fire Insurance Association.....	.....	.....	.....	.....	85s 95s
Guardian Fire and Life.....	20,000	13	100	50	80 82
Imperial Fire.....	12,000	£7 p. sh.	100	25	102 165
Lancashire Fire and Life.....	100,000	80	20	2	£8 16s 3d
Life Association of Scotland.....	10,000	15	40	3½	.....
Lion Fire.....	.....	.....	.....	.....	50s 60s
Lion Life.....	.....	.....	.....	.....	35s 45s
London Assurance Corporation.....	35,802	48	25	12½	66 68
London & Lancashire Life.....	10,000	10	10	1 7-20	£6 1s 3d
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	22 ½
Northern Fire & Life.....	30,000	70	100	5	66½
North British & Mercantile Fire & Life	40,000	55	50	6½	66 97
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	380
Queen Fire & Life.....	200,000	30	10	1	80s 8s
Royal Insurance Fire & Life.....	100,000	30	20	3	32½ 33
Scottish Commercial Fire & Life.....	125,000	22½	10	1	.....
Scottish Imperial Fire and Life.....	50,000	5	10	1	34s 35s
Scottish Provincial Fire & Life.....	20,000	15	50	2	15½ 16½
Standard Life.....	10,000	58½	50	13	75 76
Star Life.....	4,000	5	25	1½	.....

ROYAL INSURANCE CO'Y.
OF LIVERPOOL AND LONDON.

FIRE AND LIFE.
LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL..... \$10,000,000
FUNDS INVESTED..... 21,000,000
ANNUAL INCOME..... 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

W. H. GAULT,

W. TATLEY.

NORTH BRITISH AND MERCANTILE

FIRE AND LIFE INSURANCE CO.

ESTABLISHED 1809.

SUBSCRIBED CAPITAL, \$10,000,000
Whereof Paid-up \$2,500,000.

CANADA BOARD:
MANAGING DIRECTORS.

D. LORN MACDUGALL, Esq. | **THOMAS DAVIDSON, Esq.**

GILBERT SCOTT, Esq., of Messrs. Wm. CHAS. F. SMITHERS, President Bank
Dow & Co. | of Montreal.
The Hon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.

1—Funds as at 31st December, 1880:	2—Revenue for the year 1880.
Paid-up Capital..... £500,000 Stg.	From Fire Department:
Fire Reserve Fund..... 294,577 "	Fire Premiums..... £391,174 Stg.
Premium Reserve..... 317,038 "	From Life Department:
Balance of Profit and Loss Account... 216,267 "	Life Premiums and Interest..... 450,675 "
Life Accumulation..... £3,062,174 "	Total Revenue..... £1,401,819 "
Annuity Funds..... 371,374 "	or \$7,000,245

WILLIAM EWING, Inspector.

GEORGE U. AHERN, Sub-Inspector.

Head Office for the Dominion of Canada in Montreal.
D. LORN MACDUGALL,
THOMAS DAVIDSON, Gen. Agents.

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
DEPOSITED WITH GOVERNMENT, . . . 56,000

PRESIDENT.—THOMAS WORKMAN, Esq.

VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

DIRECTORS:

T. WORKMAN, Esq. | **DAVID MORRICE, Esq.**
A. F. GAULT, Esq. | **JAMES HUTTON, Esq.**
M. H. GAULT, Esq., M.P. | **T. M. BRYSON, Esq.**
A. W. OGILVIE, Esq. | **T. J. CLAXTON, Esq.**

E. J. BARBEAU, Esq.

Toronto Board:

Hon. J. McMURRICH. | **JAS. BETHUNE, Esq.,**
A. M. SMITH, Esq. | **Q.C., M.P.P.**
WARRING KENNEDY, Esq. | **JOHN FISKEN, Esq.**
Hon. S. C. WOOD. | **ANGUS MORRISON, Esq., M.P.**

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.
Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chances of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

HY. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

Insurance.

THE ACCIDENT INSURANCE COMPANY

OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$500,000.

HEAD OFFICE, MONTREAL.

President, Vice-President,
Sir A. T. GALT. JOHN RANKIN, Esq.,

MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'y. Estab. 1825.

HEAD OFFICE:

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risks.....over \$90,000,000
Invested Funds..... 26,000,000
Annual Income.....about 4,000,000
or over \$10,000 a day.
Claims paid in Canada.....over \$1,200,000
Investments in Canada.....over 1,000,000

Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1803.

IMPERIAL

Fire Insurance Comp'y

OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - \$1,600,000 Stg

Paid-up Capital, - \$700,000 Stg.

ASSETS, £2,222,552 Stg.

Legal.

Yarmouth, N.S.

THOS. B. FLINT, LL.B.,
BARRISTER and ATTORNEY-AT-LAW.

Insurance.

QUEEN

INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.

INVESTED FUNDS.....£800,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P.Q.—Hon. J. H. BELLEROSE.

G. BANKS, Assistant Manager.

Insurance effected at reasonable rates.

SOUTH EASTERN R'Y.

AND
MONTREAL AND BOSTON AIR LINE,

The only route routing magnificent Parlor Cars between Montreal and the

WHITE MOUNTAINS—without Change.

THE DIRECT AND BEST ROUTE TO
CONCORD, MANCHESTER, NASHUA,
Lowell, Worcester, Providence,

BOSTON,

and all points in NEW ENGLAND, also to the EASTERN TOWNSHIPS.

On and after MONDAY, JUNE 27th, South Eastern Railway Trains will run to and from Bonaventure Station as follows:—

Leave Montreal.

8.30 a.m.—FAST DAY EXPRESS for the White Mountains and Boston, with magnificent Parlor Cars attached, Montreal to Fabyans and Boston.

5.00 p.m.—LOCAL TRAIN for Knowlton and all way stations. Leaves on Saturdays at 2.00 p.m. instead of 5.00 p.m.

6.30 p.m.—NIGHT EXPRESS for Boston, with Pullman Palace Sleeping Car attached, will stop only at Chambly Canton, West Farham and Conansville, between St. Lambert and Sutton Junction, except on Saturdays, when it will stop at all stations.

Arrive at Montreal.

8.25 a.m.—NIGHT EXPRESS from Boston with Pullman Sleeper.

9.15 a.m.—LOCAL TRAIN from Knowlton and way stations. On Mondays this train arrives at 8.25 a.m. instead of 9.15 a.m.

8.45 p.m.—FAST DAY EXPRESS from Boston, the White Mountains and Portland, with magnificent Parlor Cars attached, Boston and Fabyans to Montreal.

Express Train arriving at 8.25 a.m. will stop daily at Richelieu, Chambly Canton and Chambly Basin.

The Drawing Room Cars, which are run between Montreal and the White Mountains, are the most elaborate and elegant cars in every particular that enter Bonaventure Station, while the Pullman Sleepers run on night trains between Boston and Montreal are not surpassed by any of our competitors. No change of cars between Montreal and Boston. Solid trains running through.

Baggage passed by the Customs at Bonaventure Station, thus saving all trouble to passengers at the boundary line, and also checked through to all principal points in New England, White Mountains, &c.

For Tickets apply at 202 St. James Street, Windsor Hotel and Bonaventure Station.

H. P. ALDEN, Supt. Traffic. GUSTAVE LEVE, Passenger Agent.

BRADLEY BARLOW,
President and General-Manager.

July 9th, 1881.

Q. M. O. & O. RAILWAY.

CHANGE OF TIME.

COMMENCING ON

MONDAY, July 25th, 1881,

Trains will run as follows:

	Lighting Express.	MIXED.	MAIL.	EXPRESS.
Leave Hochelaga for Ottawa.....	P.M. 8 30	A.M. 8 30	P.M. 8 30	P.M. 6 15
Arrive at Ottawa.....	A.M. 8 30	P.M. 1 00	P.M. 1 00	9 45
Leave Ottawa for Hochelaga.....	P.M. 7 00	A.M. 8 15	P.M. 8 15	4 55
Arrive at Hochelaga.....	A.M. 9 45	12 40	P.M. 12 40	9 25
Leave Hochelaga for Quebec.....	A.M. 9 15	P.M. 3 00	P.M. 3 00	10 00
Arrive at Quebec.....	P.M. 2 35	P.M. 9 25	A.M. 6 30	A.M. 6 30
Leave Quebec for Hochelaga.....	A.M. 4 00	P.M. 10 10	P.M. 10 10	A.M. 6 30
Arrive at Hochelaga.....	P.M. 9 35	P.M. 4 40	A.M. 4 40	P.M. 6 30
Leave Hochelaga for St. Jerome.....	P.M. 5 20	P.M. 7 15	P.M. 7 15	P.M. 7 15
Arrive at St. Jerome.....	A.M. 7 15	P.M. 6 45	P.M. 9 00	P.M. 9 00
Leave St. Jerome for Hochelaga.....	P.M. 6 45	P.M. 9 00	P.M. 5 00	P.M. 7 25
Arrive at Hochelaga.....	A.M. 5 00	P.M. 7 25	A.M. 6 20	P.M. 8 20
Leave Hochelaga for Joliette.....	A.M. 6 20	P.M. 8 20	P.M. 8 20	P.M. 8 20
Arrive at Joliette.....	P.M. 8 20	P.M. 8 20	P.M. 8 20	P.M. 8 20
Leave Joliette for Hochelaga.....	A.M. 8 20	P.M. 8 20	P.M. 8 20	P.M. 8 20
Arrive at Hochelaga.....	P.M. 8 20	P.M. 8 20	P.M. 8 20	P.M. 8 20

(Local between Hull and Aylmer.)

Trains leave Mile-End Station Ten Minutes Later.

Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

Trains to and from Ottawa connect with Trains to and from Quebec.

All Trains Run by Montreal Time. GENERAL OFFICE, 13 Place d'Armes Square.

TICKET OFFICES:

18 Place d'Armes, MONTREAL.
202 St. James Street, MONTREAL.
Opposite St. Louis Hotel, QUEBEC.

L. A. SENECAI, Gen'l Supt

Sunday Trains leave Montreal and Quebec at 4:00 P.M.

Intercolonial Railway.

Summer Arrangement,

Commencing—6th June, 1881.

THROUGH EXPRESS PASSENGER TRAINS

run DAILY (Sunday excepted) as follows:

Leave Point Levis..... 7.30 a.m.

Arrive River du Loup..... 11.55 a.m.

“ Trois Pistoles..... 1.10 p.m.

“ Rimouski..... 2.49 “

“ Campbellton..... 7.20 “

“ Dalhousie..... 7.50 “

“ Bathurst..... 9.52 “

“ Newcastle..... 11.20 “

“ Moncton..... 2.05 a.m.

“ St. John..... 6.00 “

“ Halifax..... 8.00 “

These Trains connect at Chaudiere Curve with the Grand Trunk Trains, leaving Montreal at 10 o'clock p.m., and at Campbellton with Steamer "City of St. John," sailing Wednesday and Saturday mornings for Gaspe, Percé, Paspébiac, &c.

The trains to Halifax and St. John run through to their destination on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

The name of St. Octave Station is changed to Little Metis, and that of Metis Flag Station to St. Octave.

SUMMER EXCURSION TICKETS are now issued via RAIL and STEAMER to the unrivalled sea-bathing, boating and fishing resorts on the Lower St. Lawrence. Metapedia Restigouche, Bay Chaleur, Gaspé, Prince Edward Island and all points in the Maritime Provinces.

For full information, TICKETS, rates of freight, &c., apply to

G. W. ROBINSON,
Eastern Freight and Passenger Agent,
120 St. Francois Xavier Street,
(Old Post Office Building),
Montreal.

D. POTTINGER, Chief Superintendent.
Moncton, N.B., May 31, 1881

Insurance.

STAR

Life Assurance Society

LONDON, ENGLAND,

ESTABLISHED 1843.

Invested Funds } **\$7,000,000.**
OVER

The undersigned have been appointed General Agents for Province of Quebec, and are now prepared to receive applications for LIFE POLICIES.

For particulars, apply to

NOTT & HANSON,

GENERAL AGENTS,

119 ST. FRANCOIS XAVIER ST., MONTREAL

Agents and Canvassers Wanted.

Insurance.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - 30,500,000
Funds Invested in Canada - 900,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.

HEAD OFFICE, CANADA BRANCH,
MONTREAL.

DOMINION

FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

JOHN HARVEY, of J. Harvey & Co., President.
F. R. DESPARD, Manager.

WM. FAHEY, Agent, Toronto.

HEAD OFFICE FOR PROVINCE OF QUEBEC:
119 St. Frs. Xavier St.
MONTREAL.

JOHN F. NOTT,
CHAS. D. HANSON, } General Agents.

Insurance.

THE

LION

Life Insurance Co.'y
Of London, England.

Subscribed Capital, . . . \$4,600,000
Paid up " 920,000
British Govern't Deposit, . . 100,000
Canadian " " 50,000

HEAD OFFICE FOR CANADA:

42 ST JOHN STREET, MONTREAL.

Canadian Directors:

HON. JOHN HAMILTON, Pres. Merchants' Bank.
JOHN HOPE, Esq., of John Hope & Co.
ROBERT SIMMS, Esq., of R. Simms & Co.
ALEX. MURRAY, Esq. Director Bank of Montreal.

An Inspector wanted.

GENERAL AGENT wanted for Eastern Townships; and

AGENTS WANTED FOR

CORNWALL, SHERBROOKE,
BROCKVILLE, QUEBEC, WATERLOO,

General Manager, F. STANCLIFFE

WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,680,785 96
Income for Year ending 31st Dec., 1880..... \$1,680,785 96

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Prest. J. J. KENNY, Man'g. Dir.
JAS. BOOMER, Secretary.

A. R. BETHUNE, Manager, Montreal Branch,
196 ST. JAMES STREET.

A FAVORABLE CONTRAST:

Attention is directed to the SPECIAL ADVANTAGES afforded by the

CONFEDERATION LIFE ASSOCIATION

to persons insuring upon the ten-payment life plan, as compared with the uniform Bonus addition plan of some other Companies.

Example of Profits on Policy No. 7 of "Confederation" for \$5,000 issued 1871:

	CASH.	BONUS.
Actual results for 1880, being tenth year of Policy.....	\$111 45	\$260 00
Results under uniform percentage bonus plan, even at 2 1/2 per cent. (being the highest figure ever attained under that inequitable system).....	52 05	125 00

Difference in favor of "Confederation"..... \$59 40 \$135 00

Profits do not cease with the payment of the premiums in the 10th year, but continue during the existence of the policy. Paid-up policies in this class in the case of surrender pay extra profits.

Policies NON-FORFEITABLE after they have been in force Two Years, and INDISPUTABLE after THREE YEARS.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.

Major J. MACGREGOR GRANT,
83, JOHN ST.,
New Brunswick.

J. K. MACDONALD,
Managing Director.

Manager for Nova Scotia,
AUGUSTUS ALLISON,
Halifax.

TO INSURANCE AGENTS.

WANTED.—Gentlemen of experience in the business as General, District or Local Agents to represent jointly the undermentioned Companies.

SPECIAL TERMS to good men. Application to be addressed to the Manager.

FIRE INSURANCE ASSOCIATION.

(Limited)

OF LONDON, ENGLAND.

CAPITAL - \$5,000,000. RESERVE FUND - \$250,000.
PAID UP - \$1,000,000. GOVERNMENT DEPOSIT - \$100,000.
JAMES BOURNE, WILLIAM ROBERTSON,
Fire Superintendent. Manager.

THE

LONDON & LANCASHIRE

Life Assurance Co., of London, England,
DOES A LIFE INSURANCE BUSINESS ONLY.

ASSETS, \$1,600,000.00.

FUNDS IN HAND EXCEED \$1,100,000.00.

FUNDS INVESTED IN CANADA, over \$225,000.00.

Rates lower than the majority of Offices. Reserves deposited annually with the Receiver General and held exclusively for the benefit of Canadian Policy-holders, thus affording absolute security.

CANADA BRANCH:

Head Office, 217 ST. JAMES ST., MONTREAL

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JOHN O'BRYEN, Esq. | ROBT. BENNY, Esq. | JAS. S. HUNTER, Eng., N.P.

WILLIAM ROBERTSON,
Manager for Canada.