

THE CANADIAN

# TRADE REVIEW

## FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XXI.—No. 15.

MONTREAL, FRIDAY, AUG. 14, 1896.

HENRY HARVEY & CO.  
*Publishers and Proprietors*

Lancashire Fire Ins Co

Leading Wholesale Houses.

### THIBAudeau BROS. & CO.

IMPORTERS OF  
ENGLISH, FRENCH,  
GERMAN & AMERICAN

### Dry Goods,

QUEBEC, Thibaudeau Freres & Cie.  
LONDON, Thibaudeau Bros. & Co.

THIBAudeau BROS. & CO.,  
32 St. Paul St., - Montreal.

### JOHN FISHER, SON & CO'Y.

### WOOLENS & TAILORS' TRIMMINGS,

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— MONTREAL. —

101 & 103 St. Peter St., QUEBEC.  
JOHN FISHER & SONS,  
HUDDERSFIELD, Eng.

Leading Wholesale Houses.

### H. SHOREY & CO.,

Wholesale Clothiers,  
MONTREAL.

All of the material used in the manufacture of our clothing has been thoroughly sponged and shrunk.

Our workmanship is fully guaranteed, and a printed guarantee with each garment.

Our goods are known to our customers, and will be asked for.

For the coming season all of our Bicycle Suits & Spring Overcoats will be Righy-proofed, and no extra charge made for same.

Leading Wholesale Houses.

### GEO. D. ROSS & CO.

648 Craig Street,  
MONTREAL

— AND —

19 Front Street West,  
TORONTO,

SOLE AGENTS for

- "Dewhurst's Cotton Threads,
- "Knox's Linen Threads,
- "Ward's Hardash,
- "Paton's Boot & Shoe Laces,
- "Milward's Sewing Needles,
- Etc., Etc., Etc.

### E. A. SMALL & CO.,

MONTREAL,

### Manufacturers of CLOTHING

WHOLESALE.

SPRING TRADE 1896.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

## R. DUDGEON'S IMPROVED HYDRAULIC JACKS.

Patented 1884.

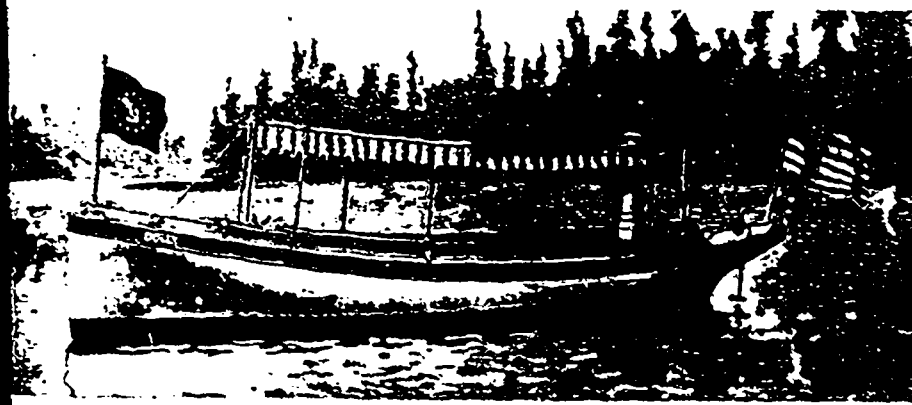
24 and 26 Columbia Street, NEW YORK.

### PUNCHES, Roller Tube Expanders & Direct-Acting Steam Hammers.

Jacks for Pressing on Car Wheels or Crank Pins.

Communications by letter will receive prompt attention.

## THE ONLY NAPHTHA LAUNCH.



The Only Power  
Pleasure Boat Built.

Over 2,000 in successful  
use.

SIMPLE, SPEEDY  
and RELIABLE.

Send 10 cents Stamps for  
Illustrated Catalogue.

Gas Engine & Power Co.

MORRIS HEIGHTS,  
New York City.

ELECTRIC LAUNCHES AND STEAM YACHTS

**BANK OF MONTREAL**

ESTABLISHED IN 1817.  
 INCORPORATED BY ACT OF PARLIAMENT.  
 Capital (all paid up).....\$12,000,000.00  
 Reserve Fund.....6,000,000.00  
 Undivided Profits.....\$56,318.19

**HEAD OFFICE, MONTREAL.**

**BOARD OF DIRECTORS:**  
 SIR DONALD A. SMITH, O.C.M.G. President.  
 HON. G. A. DRUMMOND,.....Vice-President.  
 A. T. Patterson, Esq. Hugh McLennan, Esq.  
 Edward B. Greenfield, Esq. R. B. Angus, Esq.  
 W. C. McDonald, Esq. A. F. Gault, Esq.  
 W. W. Ogilvie, Esq.

**E. S. CLOUSTON, General Manager.**  
**A. MACDONALD, Chief Inspector, and Superintendent of Branches.**  
**A. B. BUCHANAN, Inspector of Branch Returns.**  
**W. S. CLOUSTON, Assistant Inspector.**  
**James Aird, Secretary.**

**BRANCHES IN CANADA.**

**MONTREAL.** H. V. Meredith, Manager.  
 " West End Branch, St. Catherine St.  
 " Belgoeurs Street Branch.

**Prov. of Ontario.** Perth  
 Peterboro  
 Platon  
 Sarnia  
 Stratford  
 Chatham  
 Cornwall  
 Deseronto  
 Fort William  
 Goderich  
 Guelph  
 Hamilton  
 Kingston  
 Lindsay  
 London  
 Ottawa

**Prov. of Manitoba & Northwest Territories.** Winnipeg, Man.  
 Calgary, Alther  
 Regina, Assiniboia.

**Prov. of Quebec.** Montreal  
 Quebec

**Lower Provinces New Westminster.** Chatham, N.B.  
 Moncton  
 St. John  
 Amherst, N.S.  
 Halifax, N.S. Victoria

**IN NEWFOUNDLAND.**

St. John's - Bank of Montreal.

**IN GREAT BRITAIN.**

London, Bank of Montreal, 22 Abchurch Lane, E.C.

**ALEXANDER LANG, Manager.**

**IN THE UNITED STATES.**

New York—Walter Watson and R. Y. Hebben, Agents, 19 Wall Street.  
 Chicago—Bank of Montreal, W. Munro, Manager.

**BANKERS IN GREAT BRITAIN.**

London—The Bank of England.  
 " The Union Bank of London.  
 " The London and Westminster Bank.  
 " The National Provincial Bank of Eng.  
 Liverpool—The Bank of Liverpool, Ltd.  
 Scotland—The British Linen Company Bank and Branches.

**BANKERS IN THE UNITED STATES.**

New York—The Bank of New York, N.B.A.  
 " The National City Bank  
 " The Third National Bank.  
 Boston—The Merchants' National Bank.  
 J. B. Moore & Co.  
 Buffalo—Bank of Commerce in Buffalo.  
 San Francisco—The Bank of British Columbia.  
 The Anglo-Californian Bank.  
 Portland, Oregon—The Bank of British Columbia.  
**MONTREAL, 31 June, 1891.**

**BANQUE D'HOCHELAGA.**

**HEAD OFFICE, MONTREAL.**  
 Capital Paid up.....\$500,000  
 Reserve Fund.....345,000  
**F. X. ST. CHARLES, President.**  
**R. BICKERDICE, Vice-President.**  
 Chas. Chaput, J. D. Rolland, J. A. Vallanour, M. J. A. PERRIERE,.....Manager  
 C. A. GIBOUX, Assistant Manager.  
 A. W. Blouin, Inspector.

**SAVINGS DEPARTMENT at head office and branches.**

City Branches—173 St. Catherine Street and 201 Notre Dame Street, 156 St. Catherine St.

**BRANCHES:**

Three Rivers, J. Let. Soré, Vallee de Vankebeck Hill, Wm. G. Mann, Louiseville, P.Q.

**CORRESPONDENTS:**

London Eng.—The Clydesdale Bank (Limited), Charles, France—Crédit Lyonnais, Comptoir National d'Escompte de Paris, Crédit Industriel et Commercial, Société Générale, Berlin, Germany—Deutsche Bank, Bruxelles, Belgium—Crédit Lyonnais, Antwerp, Belgium—Banque Centrale Anversoise, New York—Importers and Traders National Bank, Messrs. Ladenburg, Thurnann & Co., The National Park Bank, Boston—The Third National Bank, Chicago—National Bank of Redemption, Chicago, National Live Stock Bank, Illinois Trust and Savings Bank.  
 Collections made throughout Canada at the lowest rates. Letters of credit issued available in all parts of the world. Interest deposits allowed in Saving Bank Department.

**THE MERCHANTS BANK OF CANADA.**

Capital Paid-up,.....\$6,000,000  
 Res.,.....\$3,000,000

**Head Office, Montreal.**

**BOARD OF DIRECTORS:**

ANDREW ALLAN, Esq., President.  
 HECTOR MACKENZIE, Esq., Vice-President.  
 Robert Anderson Esq., H. Spangh Allan Esq.  
 Jonathan Ross Esq., J. P. Dwyer Esq.  
 John Cassels, Esq., T. H. Dunn, Esq.  
 Sir Joseph H. Murray, Esq.  
**GEO. H. BAIRD, General Manager.**  
**JOHN GAULT, Asst. Gen. Manager.**

**BRANCHES IN ONTARIO AND QUEBEC.**

Bellefleur, Kingston, Preston, Quebec  
 Beila, Elgin, Lennoxville, Sherbrooke, Q.  
 Brantford, London, Stratford, St. John's, Q.  
 Chatham, Montreal, St. John's, Q.  
 G. H., Napa co, St. Thomas, Q.  
 Gananoque, Ottawa, Toronto, Q.  
 Hamilton, Owen Sound, Walkerton  
 Hespeler, Perth, Windsor  
 Ingersoll, Prescott, Windsor

**BRANCHES IN MANITOBA.**

Winnipeg, Brandon.  
*Bankers in Great Britain*—London, Glasgow, Edinburgh and other points. The Clydesdale Bank (Limited), Liverpool. The Bank of Liverpool (Ltd)  
*Agency in New York*—57 William St., Messrs. H. and J. H. Hark, Jr., Agents.  
*Bankers in United States*—New York, America—Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo California Bank.  
*Newfoundland*—The Bank of Nova Scotia.  
*Nova Scotia and New Brunswick*—Bank of Nova Scotia and Merchants Bank of Halifax.  
*British Columbia*—Bank of British Columbia.  
 A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

**Union Bank of Canada**

**HEAD OFFICE, QUEBEC.**

Capital Paid up.....\$1,200,000  
 Reserve Fund.....300,000

**DIRECTORS:**

ANDREW THOMPSON, Esq., President.  
 Hon. E. J. PRICK, Vice President.  
 D. C. THOMSON, Esq., G. BROWN, Esq., E. J. HALE, Esq., James King, Esq., M.P.P., Hon. John Sharples.  
 E. E. WEBB,.....General Manager  
 J. G. HILLITT,.....Inspector

**BRANCHES**

Alexandria, Ont.  
 Bolshavn, Man.  
 Carberry, Man.  
 Hastings, Ont.  
 Leithridge, N. W. T.  
 Merckville, Ont.  
 Montreal, Que.  
 Neosoma, N. W. T.  
 Morden, Man.  
 Neepawa, Man.  
 Norwood, Ont.  
 Ottawa, Ont.  
 Quebec, Que.  
 (St. Louis St.)  
 Shelburne, Ont.  
 Smith's Falls, Ont.  
 Souris, Man.  
 Toronto, Ont.  
 Victoria, Man.  
 Winton, Ont.  
 Winchester, Ont.  
 Winnipeg, Man.

**FOREIGN AGENTS:**

LONDON,.....Parr's Bank Limited.  
 NEW YORK,.....National Park Bank.  
 BOSTON,.....Lincoln National Bank.  
 MINNEAPOLIS,.....National Bank of Commerce.  
 ST. PAUL,.....St. Paul National Bank.  
 GREAT FALLS, MONT.,.....First National Bank.  
 CHICAGO, ILL.,.....Globe National Bank.  
 BUFFALO, N. Y.,.....Elliot's Square Bank.  
 DETROIT, MICH.,.....First National Bank.

**LA BANQUE NATIONALE**

**HEAD OFFICE, QUEBEC.**

Capital Paid up.....\$1,200,000

**DIRECTORS:**

H. Audette, Esq., President.  
 A. B. Dupuis, Esq., Vice-President.  
 Hon. Judge Chaveau.  
 V. Chateaufort, Esq., M.P.P.  
 N. Fortier, Esq.  
 P. Lafrance,.....Manr. Quebec Office.

**BRANCHES:**

Quebec, (St. Roch), St. Francois, P.Q.  
 Do., (St. John's St.) Ste-Marie, P.Q.  
 Montreal, Chicoutimi, P.Q.  
 Ottawa, Ont. Herveville, P.Q.  
 Sherbrooke, P.Q. St. Hyacinthe, P.Q.  
**AGENTS:**  
 England—The National Bank of Scotland, London.  
 France—Crédit Lyonnais, Paris and Branches.  
 Messrs. Grunbaum Frères & Cie, Paris.  
 United States—The National Bank of the Republic, New York.—The National Reserve Bank, Boston, Mass.  
 Prompt attention given to collections.  
 Correspondences respectfully solicited.

**THE MOLSONS BANK.**

Incorporated by Act of Parliament, 1855.  
**HEAD OFFICE: MONTREAL.**

Paid-up Capital,.....\$2,000,000  
 Res. Fund,.....1,575,000

**BOARD OF DIRECTORS:**

JOHN H. R. MOLSON, President.  
 S. H. EWING, Vice-President.  
 W. M. RAMSAY, Hon.ry. Archdeacon.  
 SAM'L FINLEY, W. M. Macpherson  
 Jas. P. Cleghorn  
**F. WOLFFSTAN THOMAS, Gen. Manager**  
**A. D. DUKSWOOD, Inspector.**  
**H. LOCKWOOD, Assistant Inspector.**

**BRANCHES:**

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.  
 St. Catherine St. Branch.  
 Brockville, " Morrisburg, Ont. Toronto, "  
 Calgary, " Norwich, " Toronto, "  
 Clinton, " Owen Sound, " Waterloo, "  
 Essex, " Owen Sound, " Windsor, "  
 Hamilton, " Elizabethtown, " Woodbine, Ma.  
 London, " Smith's Falls, " Woodstock, Ont.  
 Meaford, " Sorol, P.Q.

**AGENTS IN CANADA:**

Quebec—La Banque du Peuple and Eastern Townships Bank  
 Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.  
 New Brunswick—Bank of New Brunswick  
 Nova Scotia—Halifax Banking Company  
 Prince Edward Island—Merchants Bank of P. E. I., Summerside Bank.  
 British Columbia—Bank of British Columbia  
 Manitoba—Imperial Bank of Canada.  
 Newfoundland—Bank of Nova Scotia, St. John's.

**IN EUROPE.**

London—Paris's bank, Limited, Messrs. G. D. Mills, Currie & Co., Messrs. Morton, Rose & Co.  
 Liverpool—The Bank of Liverpool.  
 Cork—Munster and Limerick Bank, Ltd.  
 Paris, France—Crédit Lyonnais.  
 Berlin—Deutsche Bank.  
 Antwerp, Belgium—La Banque d'Alverne.  
 Hamburg—Hesse Newman & Co.

**UNITED STATES.**

New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson & Co. Hebben, Agents Bank of Montreal, Messrs. Morton, Bliss & Co., Boston—The State National Bank, Portland—Casco National Bank  
 Chicago—First National Bank, Cleveland—Commercial National Bank, San Francisco—Bank of British Columbia, Detroit—Commercial National Bank, Buffalo—The City Bank, Milwaukee—Wisconsin National Bank, Toledo—Second National Bank, Butte, Montana—First National Bank, Great Falls, Montana—North-Western National Bank, Minneapolis—First National Bank.  
 Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S.  
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rate of exchange.  
 Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

**BANQUE VILLE-MARIE.**

**HEAD OFFICE, MONTREAL.**

Capital Subscribed.....\$500,000

**DIRECTORS:**

W. WEIR, President and General Manager  
 E. LICHTENHEIM, Vice-President  
 A. C. WURTLE, F. W. SMITH and Godf. Weir.  
 F. LEMIEUX,.....Accountant  
 Branches—Berthier, Hochelaga, Lachine, Lachine, Laprairie, L'Epiphanie, Nicolet, Perceps, Point St. Charles, St. Laurent, Ste. Therese.  
 Agents at New York, The National Bank of the Republic; Ladenburg, Thurnann & Co., London, Bank of Montreal; Paris, La Société Générale.

**GARAND, TERROUX & CIE,**

**Bankers and Brokers,**  
**No. 3 Place d'Armes, Montreal.**

Commercial Paper Bought, Drafts Drawn on Parts of Europe and America, Drafts for Foreign Countries Cashied at Lowest Rate Business Transacted by Correspondence.

**ONTARIO BANK**

Capital Paid up.....\$1,500,000  
Reserve Fund..... 500,000

HEAD OFFICE, - TORONTO.

**DIRECTORS**

G. H. R. COCKBURN, Esq., M.P., President.  
DONALD MACKAY, Esq., Vice-President.  
G. M. Ross, Esq. Hon. I. C. Atkin  
A. S. Irving, Esq. H. D. Perry, Esq.  
D. Ulliot, Esq.

CHARLES McGUIRE .....General Manager  
E. MORRIS .....Inspector

**BRANCHES**

Aurora Lindav Po'orboro'  
Bowmanville Montreal Port Arthur  
Brocktonham, Q. Mount Forest Sudbury  
Cornwall Newmarket Toronto  
Kingston Ottawa  
500 Queen St. West, Toronto.

**AGENTS**

London, Eng.—Parr's Bank, Limited.  
France and Europe—Credit Lyonnais.  
New York—Fourth National Bank, and the  
Agents Bank of Montreal.  
Boston—Trinity National Bank

**HALIFAX BANKING Co.**

Incorporated 1872

Capital Paid-up ..... \$500,000  
Reserve Fund ..... 200,000

HEAD OFFICE ..... HALIFAX, N.S.

**DIRECTORS:**

HON. UNACKER ..... President.  
C. W. ANDERSON ..... Vice-President.  
F. B. Corbett, John MacNab, W. J. G. Thomson.  
H. N. Wallace ..... Cashier.  
A. Allan ..... Inspector.

AGENTS.—Nova Scotia: Halifax, Amherst, Antigonish, Dartmouth, Bridgewater, Canning, Lockport, Lunenburg, New Glasgow, Pictou, Shelburne, Springfield, Truro, Windsor, New Brunswick: Sackville, St. John.

CORRESPONDENTS—On Antio and Quebec—Molson Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank, London, England—Parr's Bank Limited.

**ST. STEPHEN'S BANK.**

Incorporated 1836

St. Stephen, N. B.

Capital ..... \$200,000  
Reserve ..... 45,000

FRANK TAPP, - President.  
J. F. GRANT, - Cashier.

**AGENTS.**

London—Messrs. Glynn, Mills, Carter & Co.  
New York—Bank of New York, N.B.A. Boston—First National Bank, Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.  
Drafts issued on any Branch of the Bank of Montreal

**LABANQUE JACQUES CARTIER**

182-HEAD OFFICE, MONTREAL-1896.

Capital Paid up.....\$500,000  
Reserve Fund..... 235,000

**DIRECTORS:**

HON. ALPH. DESJARDINS, President.  
A. S. HARRIS, Esq., Vice-President.  
A. L. Martigny, Esq., Dumont Lavolette, Esq., G. S. Ducharme.

TASCHER BRANVENU ..... Manager.  
E. G. ST. ARSEN ..... Inspector.

**BRANCHES:**

Montreal—St. Jean B. Quebec—St. Saviour  
St. Henry, St. John St.  
St. Charles, Victoriaville,  
Ontario Street Valparaiso,  
Baaharolis, P.Q. Fineville,  
St. Anne de la Paroisse Hull, P.Q.  
Edmonton, W. I. St. Hyacinthe.

Savings Department at head office & branches.

**FOREIGN AGENTS.**

LONDON, ENGLAND—Credit Lyonnais—Comptoir National d'Escompte de Paris.  
PARIS FRANCE—Credit Lyonnais—Comptoir National d'Escompte de Paris.  
NEW YORK—The Bank of America—The National Bank of the Republic.  
BOSTON—The Merchants National Bank—The National Bank of the Commonwealth—The National Bank of the Republic  
CHICAGO—Bank of Montreal.  
Letters of Credit and Circular Notes for travellers issued & available in all parts of the world.  
Collections made in all parts of the Dominion.

**THE SUN SAVINGS & LOAN COMPANY**

OF ONTARIO

Head Office, - TORONTO,

Co federation Life Buildings.

JOHN T. GILMOUR, M. D., Ex-M.P. P.,

Registrar County of York,

President

W PEMBERTON PAGE,

Manager and Secretary.

The object of this Company is to furnish a means of investing small sums from time to time, and realizing better rates of interest than in Savings Banks.

**CENTRAL CANADA LOAN AND SAVINGS COMPANY**

OF ONTARIO,

HEAD OFFICE,

Corner King and Victoria Sts, TORONTO,

GEO. A. COX President,

Capital Subscribed.....\$2,500,000.00  
Capital Paid-up ..... 1,250,000.00  
Reserve Fund..... 325,000.00  
Contingent Fund..... 34,025.40  
TOTAL ASSETS.....5,454,720.34

Debentures issued in Currency or Sterling payable in Canada or Great Britain. Money advanced on Real Estate, Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by Law to invest in the Debentures of this Company.

FRED. G. COX ..... Manager.  
E. H. WOOD ..... Secretary.

**Municipal Debentures, Government & Railway Bonds. Investment Securities, BOUGHT AND SOLD**

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

**R. + WILSON + SMITH,**  
British Empire Building,  
MONTREAL.

**J. H. CHEWETT, B.A. Sc.**  
(Honor Grad. in Applied Science, Toronto Univ. Assoc. Mem. Can. Soc. C.E.)  
**MINING ENGINEER**  
SPECIALTIES: Examination of Mineral Lands Treatment of Ores, Metallurgical Process  
83 York Street, Rossin Block, TORONTO.

**LEWIS A. HART, M.A., B.C.L.,**  
Notary Public & Conveyancer,  
Commissioner for Quebec and Ontario,  
Rooms 6'6 and 6'7, N.Y. Life Building,  
11 Place d'Armes Square,  
TELEPHONE No. 63, MONTREAL.

**RITCHIE & DAVIS,**  
Barristers, Solicitors, Notaries, &c  
Medi: Council Chs.  
GEORGE RITCHIE ..... TORONTO, CAN.  
B. N. DAVIS.

**EASTERN TOWNSHIPS BANK.**

Authorized Capital..... \$1,500,000  
Capital Paid In..... 1,500,000  
Reserve Fund..... 720,000

**BOARD OF DIRECTORS**

H. W. HENNER, President.  
HON. M. H. COCHRANE, Vice-President.  
Israel Wood, J. N. Galor, Thea Hart,  
N. W. Thomas, T. J. Cook, G. S. Evans,  
John G. Foster.

HEAD OFFICE, - SHEPPARD AVE. QUE.  
WM. FARWELL, - General Manager.

BRANCHES.—W. Toronto, Cobawville, St. Andrew, Co. Cook, Richmond, Grapby, Hamilton, Bedford, Magog, St. Hyacinthe.

CORRESPONDENTS.—Bank of Montreal, London, Eng.—National Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank  
Collections made at all accessible points and promptly remitted for.

**IMPERIAL BANK OF CANADA.**

Capital Authorized.....\$2,000,000  
Capital Paid up.....\$1,563,600  
Reserve Fund..... 1,156,800

**DIRECTORS.**

H. R. HOWLAND, President.  
T. R. MERRITT, Vice-Pres. St. Catharines.  
William Ramsay Hugh Ryan,  
Robert Jaffray T. Sutherland Stayner,  
Honble. John Ferguson.

HEAD OFFICE, TORONTO.

D. H. WILKIE, General Manager.

**BRANCHES IN ONTARIO.**

Exec. Niagara Falls, St. Catharines,  
Fergus, Port Colborne, St. Thomas,  
Galt, Mt. Pleasant, Wollast.,  
Ingersoll, Sault Ste. Marie, Woodstock.

Toronto—Cor. Wellington St. and Leader Lane.  
{ Yonge and Queen Sts. Branch.  
{ Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH-WEST & BRITISH COLUMBIA  
H and N. Man. Portage La Prairie, Man.  
Calgary, Alta. Prince Albert, Sask.  
Edmonton, Alta. Montpeg. Minn.  
Vancouver, B.C.

Drafts and Letters of Credit issued available in any part of the world.

Bonds and Debentures purchased.  
A general banking business transacted.

N. B.—This Bank Sells cheques of The Chequo Bank Ltd., of London, England, which are payable anywhere in Europe, without expense or the usual trouble or identification.

**Western Loan & Trust Co.**

Limited,

Incorporated by Special Act of the Legislature.

Authorized Capital, - \$2,000,000  
Assets, - 1,500,000

Office, No. 13 St. Sacramento St.,  
MONTREAL, P.Q.

Hon. A. W. Ogilvie, - President.  
W. Barclay Stephens, Esq., - Manager.  
J. W. Michaud, Esq., - Accountant.

**SOLICITORS:**

Messrs. Greenfields & Greenfields.

**BANKERS:**

The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both dollars and interest on the same can be collected in any part of Canada without charge. For further particulars address the Manager.

**EDOUARD BOUFFARD**  
ADVOCATE,  
11 Rue du Porche,  
Quebec.

**APOLLINAIRE CORRIVEAU, L. L. B.**  
Advocate, &c., &c.  
Commissioner for Quebec & Ontario,  
Office: Commercial Chambers,  
92 PETER STREET. - QUEBEC

# ROYAL INSURANCE CO.

LARGEST FIRE OFFICE IN THE WORLD.  
 Unlimited Liability.  
 Absolute Security.

Every description of property insured at moderate rates of premium.  
 Represented throughout the Dominion.  
 Head Office for Canada, Royal Insurance Building, MONTREAL.  
 GEO. SIMPSON, Manager for Canada.

# The Mutual Life Insurance Co.

of NEW YORK.

Richard A. McCurdy, President.

Statement for the year ending December 31st, 1895.

Assets.....	\$221,213,725 33
Liabilities.....	194,347,157 58
Surplus.....	\$26,866,563 75
Total Income.....	\$48,597,430 51
Total Paid Policy-holders in 1895.....	\$23,126,728 45
Insurance and Annuities in force.....	\$899,074,453 78
Net gain in 1895.....	\$61,647,645 36

Note—Insurance merely written is discarded from this Statement as wholly unbinding, and only insurance actually issued and paid for in cash is included.

Paid to Policy-holders since organization.....\$411,567,625 79

ROBERT A. GRANNISS, Vice-President.

WALTER R. GILLETTE, ... General Manager  
 ISAAC F. LLOYD, ... 2nd Vice-President  
 FREDERIC CROWWELL, ... Treasurer  
 EMORY McCLINTOCK, ... Actuary

# STANDARD LIFE ASSURANCE COMPANY

ESTABLISHED 1825.

Invested Funds.....	\$40,000,000
Investments in Canada.....	12,000,000
Deposited with Canadian Government, over	\$3,000,000.

W. M. RAMSAY, Manager for Canada.  
 J. HUTTON BALFOUR, Superintendent.

MONTREAL, Nov. 22, 1895.

# GUARDIAN

Fire and Life Assurance Company LIMITED.

Head Office for Canada  
 Guardian Assurance Building, 181 St. James St.,  
**MONTREAL.**

Capital Subscribed, - - \$10,000,000  
 Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA:  
 W. M. Ramsay, Esq., J. O. Gravel, Esq. Hon. Alois Desjardins,  
 Sir Joseph Hickson.

E. P. HEATON, Manager. G. A. ROBERTS, Sub Manager

# The Canada Accident Assurance Company,

HEAD OFFICE:  
 1740 NOTRE DAME STREET, MONTREAL,

Re-insurers of  
 THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of THE PALATINE INSURANCE CO., Limited, of Manchester England),  
 THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and  
 THE SUN LIFE ASSURANCE COMPANY, Accident Branch.  
 ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.

T. H. HUDSON, Manager for Canada.

# The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000  
 Surplus to Policyholders, \$701,141.26

ACCUMULATION POLICIES.  
 COMPOUND INVESTMENT POLICIES.  
 GUARANTEED INSURANCE BONDS.

JAMES H. BEATTY, President.  
 DAVID DEXTER, Managing Director.

# WESTERN ASSURANCE COMPANY

FIRE AND MARINE.  
 INCORPORATED 1851.

Assets, over . . . . .	\$2,350,000 00
Income for year ending 31st Dec., 1895, over . . . . .	2,400,000 00

Head Office, Toronto, Ont.

J. J. KENNY, Vice-President & Man. Director.

GEO. A. COX, President. C. C. FOSTER, Secretary.  
 J. H. ROUTH & SON, Managers Montreal Branch.

190 ST. JAMES STREET.

# National Assurance Co

OF IRELAND.  
 INCORPORATED 1822

CAPITAL.....	\$5,000,000.
FIRE RESERVE.....	1,500,000.
FIRE INCOME.....	1,000,000.

Head Office for Canada - - - -  
 MATTHEW C. HINSHAW, Branch Manager.

# Atlas Assurance Co.

OF LONDON, ENG.  
 FOUNDED 1808.

CAPITAL.....	\$6,000,000.
FIRE RESERVE.....	1,500,000.
FIRE INCOME.....	1,000,000.

1735 Notre Dame Street, MONTREAL

Active Agents Wanted.

**Union Mutual Life**  
INSURANCE COMPANY,  
Portland, — Maine.

FRED. F. RICHARDS, President.  
ARTHUR L. BATES, Vice-President.  
J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business experience of forty-four years. Its policies are generally considered to be of the most liberal character. It is the ONLY Company issuing policies under the Maine Non-Fortification Law. It has 35 millions of dollars of insurance in force upon its books. It has an Annual Income of One and a Quarter Million Dollars. It has already paid to its policy holders 2 millions of dollars.

**WALTER I. JOSEPH,**  
Manager, MONTREAL.

OFFICE - 162 ST. JAMES STREET.

**ECONOMY**

Established 1876.

**The Ontario Mutual Life**

ASSURANCE COMPANY.

**EQUITY**

Established 1874.

Assurance in Force, January 1, 1895.....	\$18,767,593
New Assurances written in 1894.....	2,881,854
Cash Income for 1894.....	659,980
Reserve for Security of Policy-holders, Dec. 31, '94	2,566,560
Assets, December 31, 1894.....	2,865,560
Surplus over all other Liabilities, December 31, 1895	277,747

The 20 Year SURVIVORSHIP DISTRIBUTION POLICY now offered embraces all the newest features and is the best form of Protection and Investment money can buy. It has no equal. Guaranteed values, attractive options and liberal conditions.

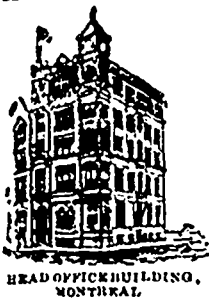
**SPECIAL FEATURES**

1. Cash and Paid-up Values guaranteed on each Policy.
2. All city debts belong to and are paid to Policy-holders only.
3. No restriction on travel, residence or occupation.
4. Death claims paid at once on completion of claim papers.

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**PROGRESS**

R. S. HODGINS, Manager for the Province of Quebec,  
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—THE—  
**SUN LIFE ASSURANCE CO.,**  
OF CANADA,

Issues Policies on all Approved Forms.

UNCONDITIONAL POLICIES,  
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PROMPT SETTLEMENT OF CLAIMS.

R. MACAULAY,  
PRESIDENT

HEAD OFFICE BUILDING,  
MONTREAL.

**FIRE. Incorporated 1833. MARINE.**  
**BRITISH AMERICA**  
ASSURANCE COMPANY.

Head Office: — Toronto, Ont.

Cash Capital, - - - - -	\$750,000.00
Total Assets, over - - - -	\$1,464,651.81
Losses Paid Since Organization -	\$14,094,183.94

GEO. A. COX, J. J. KENNY,  
PRESIDENT. VICE-PRESIDENT.

P. H. SIMS, SECRETARY.

**G. R. G. JOHNSON,** Resident Agent.  
42 St. John Street, MONTREAL.

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**THE LONDON ASSURANCE.**

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

E. A. LILLY, Manager Canada Branch,

1762 Notre Dame Street, MONTREAL.

All Work Guaranteed. Charges Moderate.

**CARROLL BROS.,**

Practical Sanitarians,

**PLUMBERS, GAS and STEAM FITTERS**

Heating by Hot Water a Specialty.

TIN and SHEET IRON WORKERS,  
781 Craig Street, Montreal.

Bell Telephone 1834.

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**New York Life Insurance Co.,**

JOHN A. McCALL, President.

ASSETS, JANUARY 1st, 1896,  
**\$174,000,000.00**

INSURANCE IN FORCE,  
**\$800,000,000.00**

*The Accumulation Policy*

The New York Life Insurance Company originated and introduced its Accumulation Policy in 1892, having become convinced from its experience of nearly fifty years that the principles could be fully accepted, and that it is safe to insure on applicant absolutely, without imposing any restrictions what ever with respect to occupation, residence, travel, habits of life, or manner of death, if his present occupation, physical condition, residence and habits are satisfactory. The Accumulation Policy, therefore, contains only one condition—that the premium be paid as agreed. If the Insured pays the premium, the Company will pay the insurance.

*The Nylic*

The New York Life Insurance Company has established an organization known as The Nylic, embodying an absolutely new and unique method of compensation, by which men of integrity, ability and energy, with or without experience, can make life insurance their business, and secure a definite income continuous throughout life.

For information regarding the Accumulation Policy, the Nylic, or an Agency and term of remuneration, address

JOHN A. McCALL, President, 348 Broadway, New York, or  
DAVID BURKE, General Manager, Company's Building, Montreal.

**PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.**

ESTABLISHED 1875.

CHARLES E. WILLARD, President.

Income in 1891.....	\$2,249,398.12
Assets, Dec. 31st, 1891.....	1,787,181.85
Liabilities, Actuarial, 1 p.c.	
Valuation.....	960,930.53
Surplus, Actuarial, 4 p.c.	826,251.32
Policies issued in 1891.....	\$22,114,526.00

Active Agents wanted in every City or County in the Dominion of Canada. Apply to R. H. MATSON, General Manager for Canada, 37 Yonge Street, Toronto.

**ADAM KAAS,**

MANUFACTURER OF

**FINE HARNESS ORNAMENTS,**

Rosettes, Letters and Monograms of Every Description.

No. 54 LAWRENCE STREET,  
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All Orders Promptly Executed on the Lowest Terms.



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Are UNEXCELLED for

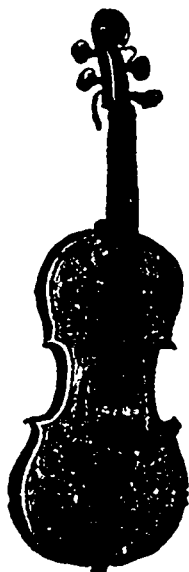
Quality,  
Durability and  
Beauty.

A THOROUGHLY RELIABLE PIANO  
AT A VERY LOW PRICE.

Correspondence Solicited.

FACTORY AND WAREHOUSES:

534-536-538 West 58th Street,  
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**MORITZ  
KONIG,**

Formerly with Herman  
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**Violin  
Maker**

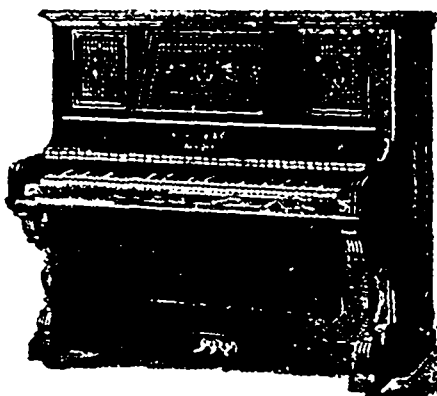
Dealer in all kinds of  
Musical Instruments  
and Strings.

671 Third Ave.,  
NEW YORK.

Between 9th and 10th  
Streets.

THE

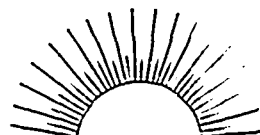
# LUDWIG PIANO



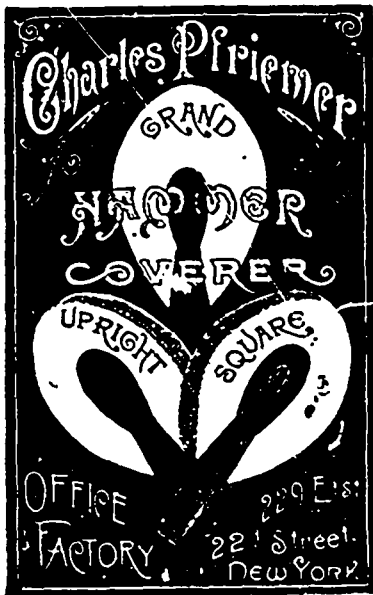
Has a remarkable re-  
cord, is a great seller,  
and gives complete  
satisfaction.

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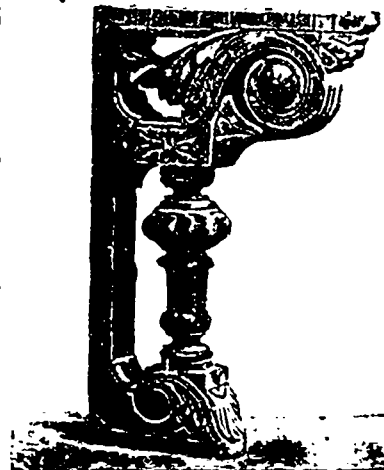
**LUDWIG & CO.**  
968-972 Southern Blvd.,  
NEW YORK.



Trade Mark.



**G. O'CONNOR,**  
Manufacturer and Carver of  
**PIANO LEGS, Lyres and  
Pilasters, in a Variety of Styles.**  
Orders from dealers promptly attended to.  
Factory, 510 & 512 West 35th St., NEW YORK



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# WESTER BROS.,

Manufacturers of

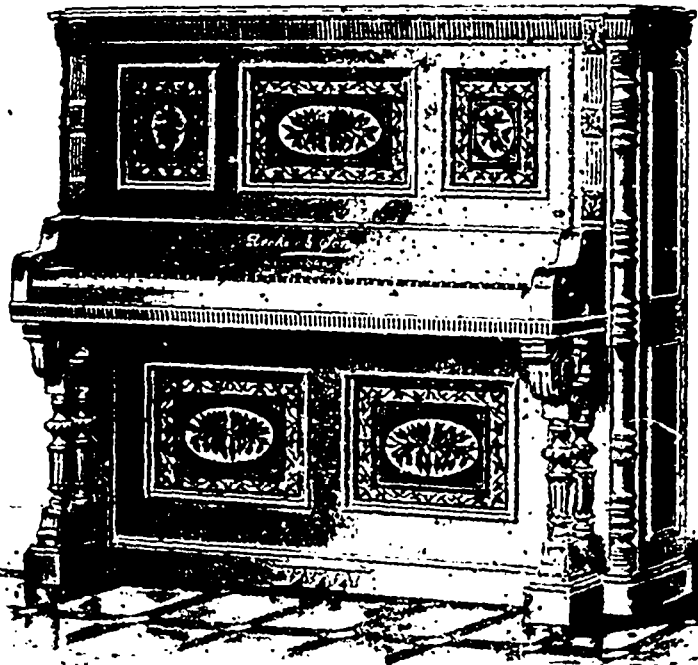
With Mandolin **PIANOS** Attachment.

524 to 528 West 43rd Street,  
NEW YORK.

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## DECKER & SON, PIANOS.

ESTABLISHED 1856.



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This Style Case in  
Rosewood Finish, Fig-  
ured Walnut, Figured  
Oak or Figured Ma-  
hogany.

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Correspondence Solicited.  
Catalogues on Application.

Factory and Warerooms:  
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STYLE K.—UPRIGHT GRAND.

Entirely new style of case, double Grand Fall, entire top frame swinging to form music rest, handsomely carved pilasters on ends of frame, heavy fluted moulding running around top and front of case, double moulding panels on sides, heavy base moulding on bottom of side, richly turned corner pillar, new design hand-engraved top and bottom panels, continuous hinges, repeating action with nickel-plated supports and hammer rail, ivory keys, 3 strings, 7 1/3 octaves, 3 pedals. Height, 4 feet 9 inches; Width, 5 feet 6 inches; Depth, 2 feet 3 inches.

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Manufacturers of a Strictly

**HIGH GRADE PIANO**

— AT A —

**VERY LOW PRICE.**

*Factory & Warerooms:*

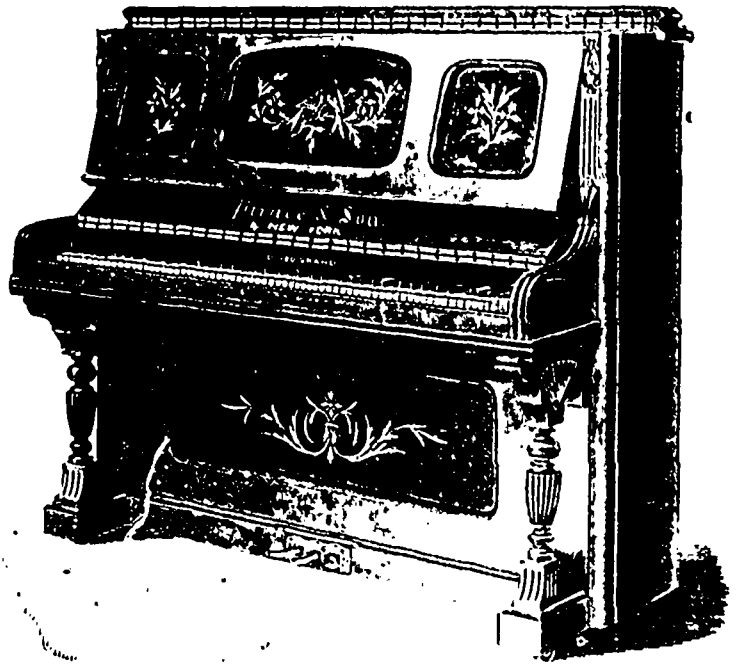
**1881-1883 Park Avenue,**

**CORNER 128th STREET,**

**New York, U. S. A.**

It will pay every Piano Dealer in the Dominion of Canada to send to us for Catalogues and Prices.

They are the **RECORD BREAKERS** of the Piano Trade.



## HIGH GRADE PIANO ACTIONS, ONE GRADE ONLY.

This Trade Mark is stamped on them. With this mark on your Actions, you have, in the broadest sense, the best that superior skill and materials can produce.

**WESSELL, NICKEL & GROSS,**

**FACTORIES:** West Forty-Fifth St, Tenth Avenue & West Forty-Sixth St.

**OFFICE:** 457 West Forty-Fifth Street, **NEW YORK CITY.**

**HAMMACHER  
SCHLEMMER  
& COMPANY**  
PIANO & ORGAN  
MATERIALS  
AND TOOLS  
209 BOWERY  
NEW YORK

**Chas. Reinwarth,**

Manufacturer of High Grade  
PIANOFORTE

**COVERED : STRINGS,**

Inventor and Patentee of the Duplex String  
Covering Machines.

386 & 388 Second Avenue,

BET. 2ND AND 3RD STREETS, NEW YORK.

C. PAOLIUGHI, Pres. S. CELLA, Treas.  
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**NEW YORK CO-OPERATIVE  
PIANO STRING CO.,**

Established 1892

Manufacturers of GRAND SQUARE and  
UPRIGHT

**PIANO STRINGS,**

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Bet. First & Second Aves., NEW YORK.



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SUCCESSOR TO  
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## Violin Maker

Importer of German and Italian Strings.

All kinds of Stringed Instruments Repaired.

No. 387 BOWERY, NEW YORK,

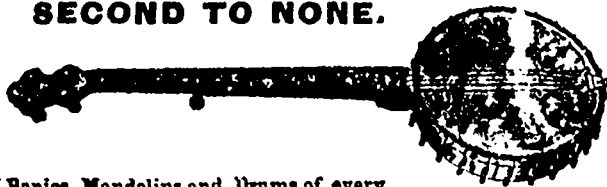
Between 5th and 6th Streets.



**F. E. BRANDIS, SONS & Co.**  
Surveying & Engineering Instruments,  
754-756 Lexington Avenue, - BROOKLYN, N. Y.  
Catalogues on Application.

# THE BUCKBEE BANJO. SECOND TO NONE.

The "BUCKBEE"  
Banjos are made in six styles, and are warranted perfect in every detail.



Manufacturer also of Banjos, Mandolins and Drums of every variety.

J. H. BUCKBEE, 1963-1965 Webster Ave., NEW YORK.

## GEO. C. CRANE,

Manufacturer and Importer of

### Piano Covers & Piano Scarfs,

97 Fifth Avenue, NEW YORK.

samples sent on Memorandum for Inspection.

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## FALL & PARKER,

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— OF —

ARTISTIC BENT GLASS AND WIRE,  
CHANDELIER AND DECORATIVE  
NOVELTIES of Every Description,

Hall and Ceiling Lights, Pendants, Globes, Chandelier Novelties, Wire and Glass Screens, Frieze and Panels, Artistic Transoms, Etc..

TRANSOMS, WALL POCKETS, Etc.

88 and 90 Walker Street, NEW YORK CITY.

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

There has been considerable business in grain freights during the past week for the St. Lawrence route, a large quantity of wheat having been engaged from Duluth to Montreal at 5½ per bushel. Quite a lot of wheat has also been chartered at Fort William for Montreal at 5½c, and considerable oats at 4½c per 34 lbs.

Recent advices from France state that the sardine fishermen have struck. It was only a short time since that a strike of the solderers in the French sardine factories was settled, and work resumed after a long period of idleness. The fishermen object to the present methods of fixing prices on fish as it arrives at the wharf, and want one of their own choosing to name prices. The men are reported to be violent.

Within the week the first sales of new crop California prunes have been made. The quantity sold approximated 20 car loads and the price paid was about 1½c per pound less than the first prunes sold at a year ago. The goods were sold for September shipment, although according to some reports, they were not to be started from the Coast until early October. Since these sales were made the Coast market has stiffened somewhat, and at

present writing there are no sellers below 3c in bags and 3½c in 50-lb boxes, an advance of one-eighth of a cent on the prices paid so far.

About the middle of August the Scotch salmon are exhausted and London loses its chief source of supply for this delicious fish. In order to fill the aching void, one or two London dealers have made arrangements with the C. P. Railway for the shipment of British Columbia salmon to London via Montreal, until the close of navigation, and then via St. John, N. B. The salmon will be shipped in cold storage departments.

In a recent decision in the case of the German-American Real Estate Title Guarantee Company vs. Courson, Justice Daly of the Appellate Term of the U. S. Supreme Court held that where a contract for title insurance is made, one condition being that a survey is to be furnished by the insured and the survey so furnished is inaccurate and fails to show encroachments, the insurer is not bound to offer a policy containing no encroachment exceptions, but can recover upon offering a policy with such encroachments excepted as in fact exist.

According to the statement of local dealers in borax, the recent union of the Pacific Coast Borax Company with Redwood & Sons, chemical manufacturers, of England, does not have the significance that recent press dispatches claim for it. It was claimed that the borax output of the world would practically pass into the hands of the new concern. It is stated by local dealers, however, that the combination will probably control the bulk of the trade in this country, but that there are large concerns in England which get their supplies from Asia Minor and which will be able to offer active competition to the combination in outside markets.

### OUR OWN REPRESENTATIVE GOING.

Owing to the great interest now being taken in the mineral wealth of British Columbia, the **Trade Review** has resolved to send a representative expert to Rossland, B.C., to examine and report upon the resources of that now celebrated territory known as the Trail Creek region. He will carefully inspect the prospects and properties and will forward to us full reports of his observations, which, coming from an unbiased source, must be of great interest to our readers.

Cable advices from France state that the sardine fishermen have struck. It was but a few days since that a strike of solderers in the French sardine factories was settled and work resumed after a long period of idleness. The fishermen object to the present methods of fixing prices on the fish as it arrives at the wharf, and want one of their own choosing to name prices. They are violent in their demands, and only last week, the report says, almost killed one of the managers of a prominent factory because he would not agree to what they asked. The cable states that the value of the fresh has doubled within a week. The French market is reported to be bare of boneless sardines. There has been no fishing as yet in Portugal.



## SHERIFF'S SALES.

F.F.—No. 2365—THE PEOPLE'S MUTUAL BUILDING SOCIETY vs. WILLIAM G. PULLAN.

A lot of land situate in the city of Montreal; bounded in front by Shuter street, known as subdivision sixteen (16), of lot number eighteen hundred and twenty-two (1822), of the official plan and book of reference for Saint Antoine ward, city of Montreal—with a two story house and out-buildings thereon erected, the division wall between the said house on the north west and south east being in common, and with a right of passage in the lane in rear of the said lot with those entitled thereto.

To be sold at my office, in the city of Montreal, on the TWENTY-FIRST day of AUGUST instant, at TEN o'clock in the forenoon.

F.F.—No. 24—WILLIAM K. ROBINSON vs. CHARLES CHEVRIER.

1° A lot of land situate on the east side of the Cote Saint Charles, in the parish of Saint Lazare, district of Montreal, bounded in front by the road of the said Cote Saint Charles, known as number five hundred and ninety-one, of the official plan and book of reference of the said parish of Saint Lazare, in the county of Vaudreuil—with the buildings and dependencies thereon erected.

2° Another lot of land situate on the said east side of the Cote Saint Charles, said parish of Saint Lazare, district of Montreal; bounded in front by the road of the Cote Saint Charles, known as number five hundred and eighty-six of the said official plan and book of reference of the parish of Saint Lazare, in the county of Vaudreuil—with the buildings thereon erected.

To be sold at the parochial church door of Saint Lazare, on the TWENTY-FIRST day of AUGUST instant, at TEN o'clock in the forenoon.

F.F.—No. 25—WILLIAM K. ROBINSON vs. GASTIEN SEGUIN.

A land situate in the parish of Saint Lazare, district of Montreal, concession Saint Francois, known as number ninety-two (No. 92), of the official plan and book of reference of the parish of Saint Lazare, in the county of Vaudreuil, bounded on the east by the boundary line of the parish of Saint Michel de Vaudreuil, to the west by number six hundred and twenty-five (No. 625), on the north by number ninety-one (No. 91), on the south by number ninety-three (No. 93), all of the official plan and book of reference aforesaid—with a house and outbuildings thereon erected, reserving from the said land the public road which crosses it, and subject to the charge in favor of the representatives of the late Antoine Chartier de Lothbiniere Harwood, of all the reservations, charges and servitudes stipulated in a deed of sale of the 3rd of May, 1892, passed before Maitre F. D. O. Turcotte, N. P., and made by Charles Chevrier to the said Gastien Seguin, said deed being registered on the 15th of March, 1896, under number 26027, as follows, to wit: 1° of all the mines, minerals and ores of all kinds which are or may be found on the said land, 2° of all the water powers, gulleys, ravines and water courses which are or may be found thereon, with ten feet of land on each side, 3° of the peat which is found on the said land, without reservation or exception, 4° lastly, of the right to work the said

mines, minerals and ores and the peat-bogs which are or may be found on the said land from now and henceforth forever, and to communicate therein for the above mentioned purposes, without any indemnity to the purchaser and possessor of said land.

To be sold at the parochial church door of the parish of Saint Lazare, on the TWENTY-FIRST day of AUGUST instant, at TEN o'clock in the forenoon.

F. F.—No. 570—JOSEPH PAQUETTE vs. LOUIS O. P. GENEREUX.

Lots thirty-five and thirty-six of official subdivision of lot official number thirty-six, of the official plan and book of reference of the parish of Boucherville, district of Montreal; the said two lots 35 and 36 being located on the north east side of Saint Charles avenue, and measuring each lot one hundred and eight feet in depth and fifty feet in width, and also lots numbers forty-three, forty-four, forty-five, forty-six, forty-seven, forty-eight, forty-nine, fifty, fifty-one, fifty-two, fifty-three, fifty-four, fifty-five, fifty-six and fifty-seven, of official subdivision of said lot number thirty-six, of the official plan and book of reference of the parish of Boucherville; said lots being located on the south west side of Saint Charles avenue, measuring all the said lots 43 to 57, inclusively, the said depth of 108 feet and the said width of 80 feet, except the said lot number fifty-seven which measures 132 feet in depth and 82 feet in width, the whole more or less.

To be sold lot by lot, at the parochial church door of the parish of Boucherville, on the TWENTY-FIRST day of AUGUST instant at ELEVEN o'clock in the forenoon.

F. F.—No. 1258—CHARLOTTE BYRNE *esq* vs. DANIEL McCLANAGHAN et al.

Seized as follows, as belonging to the said defendant Daniel McClanaghan, senior. The five undivided eightieths in the lots of land described in the paragraphs Nos. 1 and 2, and the five twentieths in the paragraphs 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17 and 18.

Seized as belonging to the defendant Catherine McClanaghan. One undivided eightieth in lots paragraphs 1 and 2, and one twentieth in paragraphs 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17 and 18.

Seized as belonging to the defendant Patrick McClanaghan. One undivided eightieth in the lots paragraphs 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17 and 18.

Seized as belonging to the defendant Michael McClanaghan. Twenty-one undivided eightieths in the lots of land paragraphs 1 and 2, and one twentieth in the paragraphs 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17 and 18.

Seized as belonging to the defendant Bernard McClanaghan. One undivided eightieth in lots paragraphs 1 and 2, and one twentieth in paragraphs 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17 and 18.

1° A lot of land situate in the city of Montreal, bounded in front by Saint Andrew lane, known as number twenty-two (No. 22), of the official subdivision of number eight hundred and eighty (No. 880), of the official plan and book of reference of Saint James ward, of the city of Montreal—without any buildings.

2° Another lot of land situate at the same place, bounded in front by Saint Andrew lane, known as number twenty-three (No. 23), of the official subdivision of number eight hundred and eighty (No. 880), of the official plan and book of reference of Saint James ward, of the city of Montreal—without any buildings.

3° Another lot of land situate in the village of Verdun, county of Hochelaga; bounded in front by a projected street, known as number four thousand two hundred and twenty-seven (No. 4227), of

the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

4° Another lot of land situate in the village of Verdun, county of Hochelaga, bounded in front by a projected street, known as number four thousand two hundred and twenty-eight (No. 4228), of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

5° Another lot of land situate in the village of Verdun, county of Hochelaga, bounded in front by a projected street, known as number four thousand two hundred and twenty-nine (No. 4229), of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

6° Another lot of land situate in the village of Verdun, county of Hochelaga, bounded in front by a projected street, known as number four thousand two hundred and thirty (No. 4230), of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

7° Another lot of land situate in the village of Verdun, county of Hochelaga, bounded in front by a projected street, known as number four thousand two hundred and thirty-one (No. 4231), of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

8° Another lot of land situate in the village of Verdun, county of Hochelaga, bounded in front by a projected street, known as number four thousand two hundred and thirty-two (No. 4232), of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

9° Another lot of land situate in the village of Verdun, county of Hochelaga, bounded in front by a projected street, known as number four thousand three hundred and seventy-two (No. 4372), of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

10° Another lot of land situate in the village of Verdun, county of Hochelaga, bounded in front by a projected street, known as number four thousand three hundred and seventy-three (No. 4373), of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

11° Another lot of land situate in the village of Verdun, county of Hochelaga, bounded in front by a projected street, known as number four thousand three hundred and eighty-six (No. 4386), of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

12° Another lot of land situate in the village of Verdun, county of Hochelaga, bounded in front by a projected street, known as number four thousand three hundred and eighty-seven (No. 4387), of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

13° Another lot of land situate in the village of Verdun, county of Hochelaga, bounded in front by a projected street, known as number four thousand four hundred and eight (No. 4408), of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

14° Another lot of land situate in the village of Verdun, county of Hochelaga, bounded in front by a projected street, known as number four thousand four hundred and nine (No. 4409), of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

15° Another lot of land situate in the village of Verdun, county of Hochelaga, bounded in front by a projected street, known as number four thousand four

hundred and ten (No. 4410), of the official plan and book of reference of this municipality of the parish of Montreal—without any buildings.

16<sup>o</sup> Another lot of land situate in the village of Verdun, county of Hochelaga; bounded in front by a projected street, known as number four thousand four hundred and eleven (No. 4411), of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.

17<sup>o</sup> Another lot of land situate in the parish of Longueuil, county of Chambly, known as number seventeen (No. 17), of the official subdivision of number one hundred and fifty-four (No. 154-17), of the official plan and book of reference of the parish of Longueuil, county of Chambly; bounded in front by a projected street bearing the number one A (No. 1 A), of the official subdivision of number one hundred and fifty-four (No. 154-1 A), of the official plan and book of reference aforesaid—without any buildings.

18<sup>o</sup> Another lot of land situate in the parish of Longueuil, county of Chambly, known as number sixty-four (No. 64), of the official subdivision of number one hundred and fifty-four (No. 154-64), of the official plan and book of reference of the parish of Longueuil, county of Chambly; bounded in front by a projected street bearing number eighty (No. 80), of the official subdivision of number one hundred and fifty-four (No. 154-80), of the official plan and book of reference aforesaid—without any buildings.

To be sold as follows, to wit: paragraphs one, two, three, four, five, six, seven, eight, nine, ten, eleven, twelve, thirteen, fourteen, fifteen and sixteen (1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15 and 16), at my office, in the city of Montreal, on the TWENTY-FIRST day of AUGUST instant at TEN of the clock in the forenoon; and paragraphs numbers seventeen and eighteen (17 and 18), at the church door of the parish of Saint Antoine de Longueuil, on the TWENTY-SECOND day of AUGUST instant at TEN o'clock in the forenoon.

J. R. THIBAUDEAU,  
Sheriff.

SHERIFF'S OFFICE,  
Montreal, 13th August, 1894.

**BUSINESS TROUBLES.**

McDonnell & Darragh, traders, Lancaster, has failed for \$7,000.

W. J. McComb, tailor, Trenton, is offering 5c on the dollar on liabilities of \$5,000.

L. P. Beauchemin, general store, Nicolet, is endeavoring to compromise at 55c on the dollar.

The National Engraving Company, city, has assigned to Chas. Desmarceau, for a small amount.

S. Jamieson, trader, Racine, Que., has assigned on the demand of C. R. Cousins, owing \$6,000.

Cumming & Ross, boots and shoes, Toronto, have assigned to J. P. Langley. They owe \$2,800.

A. Hamilton, general store, Lascelles, has assigned to J. Seybold, Ottawa, with liabilities of \$1,200.

A. Robinson, clothing, Stratford and Chesley, has called a meeting of his creditors for an early date.

R. R. Southcomb, tailor, Toronto, recently held a meeting of his creditors. He is supposed to owe \$14,000.

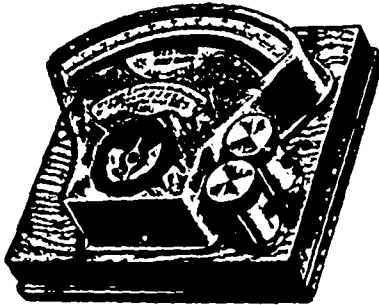
In Prince Edward Island J. A. Murphy, trader, Conway, has assigned to Neil McQueen, for \$1,500, and Thos. Wilkinson, stevedore, Alberton, has assigned to J. P. Thompson, with liabilities of \$2,000.

# Weston Electrical Instrument Co.

114-120 William St. NEWARK, N.J., U.S.A.

WESTON STANDARD PORTABLE DIRECT READING

- Voltmeters,
- Ammeters,
- Millivoltmeters,
- Milliammeters,
- Voltammeters,
- Ground Detectors and Circuit Testers,
- Ohmmeters,
- Portable Galvanometers.



Our Portable Instruments are recognized as THE STANDARD the world over. The SEMI-PORTABLE LABORATORY STANDARDS are still better.

Our STATION VOLTMETERS and AMMETERS are unsurpassed in point of extreme accuracy and lowest consumption of energy.

Joe E. Handfield, dry goods, city, has been served with a demand of assignment at the instance of F. X. Dupuis.

Arthur Thiboutot, general store, Ste. Helene, Kamouraska, is offering 60c on the dollar, on liabilities of \$2,400.

G. P. Brown, wholesale wine and liquors, city, has assigned on the demand of Wm. Brown. No statement has been prepared, but the liabilities are said to be small.

Ed. Morgan, plumber, Ottawa, Josina Woodland, sr., trader, Durham; W. H. Andrews, stationer, Dartmouth, N.S.; A. R. McDonald, grocer, Halifax. J. R. Lalonde, grocer, city, and S. E. Crevier, plumber, city, have assigned.

S. Lachance, druggist, city, who is interested in the failure of Dupuis Freres to the extent of \$20,000 for accommodation paper, recently held a meeting of his creditors, at which he made an offer of 50c on the dollar. His liability outside of the above amounts to about \$7,000.

The Popular Paper and Printing Co., city, has assigned. J. C. Wilson, provisional guardian. The following is a list of principal creditors—J. C. Wilson, Montreal, \$409; S. A. Lazier & Sons, Belleville, \$217; J. E. Walker, Montreal, \$459; Dominion Type Founding Co., Montreal, \$384; Letang, Letang & Co., Montreal, \$200; S. Bissonnette, Montreal, \$459; Cousineau & Gohier, (mortgage) Montreal, \$504.

Bernard Levin, doing business under the style of B. Levin & Co., wholesale fur manufacturers, at 491 and 493 St. Paul street, city, have assigned. The assets are stock in trade, book debts, safe, office furniture, etc. The liabilities are about \$30,000. The largest creditors are W. Harrison & Son, \$7,539; estate C. H. Levin, \$5,126; W. B. Francis, \$3,000; La Banque du Peuple (indirect), \$1,868; J. & A. Boskowitz, \$1,758; Theodore Thorer, \$1,542; Vero & Everett, \$944; N. Jacobson, \$633; Lincoln, Bennett & Co., \$752; Axion, Grundy & Rowbotham, \$715; Howlinson, Ferguson & Andrews, \$606; W. Lucas & Sons, Ltd., \$565; T. F. Firth & Son, Ltd., \$388; Munderloh & Co., \$366; Bank of Toronto, \$350, estate John Pratt, \$275; S. Neave & Son, \$272, and P. R. Poland & Son, \$202. This is an old business, and for some time was carried on by B. Levin, in partnership with his son C. H. Levin and one C. S. Page. In July, 1893, his son was accidentally drowned and the business was then continued by the remaining partners. A short time ago Mr. Levin assumed the sole charge, but the bad

state of trade in this line involved him in heavy losses.

Of the gold coins now in circulation in England a small proportion only bear an earlier date than 1870.

The valuation roll of Victoria, B. C., has risen, according to the Western World, from \$5,178,000 in 1876, to \$23,067,402 in 1896.

Increasing sales of Victoria Ceylon tea are reported by Laporte Martin & Co. Good Ceylon tea will sell easily on its own merits.

The schooner Cronton arrived at Port Stanley the other morning with 602 tons of coal for the London Street Railway. This is the biggest cargo that has arrived at the port in years.

Sergemann Bros. have telegraphic advice to the effect that the Coast market has advanced 1 to 1c per pound on new crop apricots, and that there are no strictly choice goods obtainable.

An Amsterdam cable states that the last Dutch sale was held on August 4th. Good ordinary Java is valued at 50c, according to broker's valuation. The total sale will include 23,000 piculs.

The Mayor of Toronto proposes to make an arrangement with the city banks by which their branches may collect taxes and water rates and credit them to the city's account at the headquarters of each bank. Negotiations are now in progress to that end.

The first new fish for 1896 was shipped by Messrs. Bowring Brothers, of Halifax, from Grand Bank, Fortune Bay, to Pernambuco, on the 27th inst. The first cargo is 3,300 quintals, to be immediately followed with 2,000 quintals from Fortune and 2,000 quintals from Catalina.

The Michigan Central has followed the example of the other railways and have abolished the pay car, except so far as St. Thomas is concerned. Hereafter the car will be attached to a regular train and will run as far as that city, where the employees will be paid. At other points on the road the men will be paid by cheque.

A new chart has just been issued by the Hydrographic Office, which is of especial value and interest to mariners. It includes the representation of all waters from New York to the Canadian provinces, and in addition to giving soundings and the locations of lights, it locates the various telegraphic cables, and will, on this latter account, be of especial value to fishermen.

# UNION Assurance Society,

Head Office:  
81 CORNHILL, LONDON.

One of the Oldest Fire Offices in the World.

Subscribed Capital.....\$2,250,000  
Capital Paid Up..... 900,000  
Total Funds, including Capital,  
nearly.....15,000,000  
Annual Income..... 1,500,000

## FIRE RISKS

Accepted on every description of insurable property.

### CANADA BRANCH OFFICE:

Bank of Toronto Chambers, First Floor,  
Cor. St. James and McGill Sts.

MONTREAL.

T. L. MORRISEY, Resident Manager.

### CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the TRADE REVIEW as the source of their information.

### Waterworks, Paving, Lighting, etc.

The town of Wellington, B. C., has under consideration the construction of a waterworks system.

The city engineer of Windsor, Ont., has been instructed to prepare plans, etc. for a system of sewers in the southwest part of the city, to cost about \$8,000.

Tenders for the construction of reservoir, valve well and gate house in connection with the water works are invited by J. N. Armstrong, town clerk of North Sydney, N. S.

The vote on a by-law authorizing the construction of a system of sewerage at Fredericton, N.B., resulted in the defeat of the scheme. The system is considered too expensive.

Estimates are being prepared by the City Engineer of the cost of constructing new roadways throughout Toronto city in place of those that are absolutely worn out and beyond further repair.

Messrs. Chapman and Huetzky, and Mr. Goodenough, of Boston, have presented their report on the extension of the sewerage system of London, Ont. The proposition is to carry the sewerage to the lands on the south side of the river at the western limit of the city and adjacent territory, and dispose of it by intermittent filtration. The complete cost, including plans and preparation of beds, is estimated at \$207,000.

St. Hyacinthe's city fathers are taking steps to secure an abundant supply of pure wholesome water for the city and if they succeed they will have removed one of the causes of the high rate of mortality among the people. At the last meeting of the City Council it was resolved to remove the aqueduct further up the river where the water is uncontaminated by the sewers of the city as they are at present. An American filter is also to be purchased at a cost of \$6,000. It is estimated that when completed the waterworks will cost in the neighborhood of \$90,000.

ASHLEY B. TOWER.

# ASHLEY B. TOWER & CO., HOLYOKE, MASS.

GEORGE F. HARDY.

## Engineers & Architects.

### SPECIALTIES:

Complete Plans for all kinds of PAPER and FIBRE MILLS.  
Surveys and Estimates for WATER POWER DEVELOPMENT.

### Railway and Municipal Bonds.

The ratepayers of Rat Portage will vote on a by-law in September to raise \$15,000 for local improvements.

Newmarket ratepayers will vote on a by law to raise \$10,000 to purchase and install an electric light plant for the town.

The St. Thomas city council will submit a by-law to the ratepayers for the establishment of a city electric light plant.

A by law has been passed by the Belleville council providing for the issue of debentures to the amount of \$8,500 for the purpose of making permanent improvements in the Central and High School buildings. Geo. Denmark, city clerk.

The City Engineer of Toronto is again urging that work be commenced on the John street bridge. The remaining spans of 150 and 62 feet will probably be completed this year, and the building of the ramps will then be all that remains to finish the bridge.

John Robinson, Town Clerk of Niagara Falls will receive proposals until the 15th inst. for the purchase of \$109,757 sewer debentures, bearing interest, payable in thirty years, also tenders for the whole issue of sewer debentures of \$109,000.—Wm. Nichols, architect, is preparing specifications for an improved system of heating in the public schools.

To those who know the history of the building of the T. H. and B. it seems strange that the railway should become so closely allied to the C.P.R., when at one time they were at daggers drawn. When the spur line to connect the T. H. and B. with the Toronto branch of the Grand Trunk is completed, it is likely that negotiations will be entered into for the building of a line from Brantford to Woodstock. This would enable the C.P.R. to carry passengers from Detroit to Welland over its own line and the T.H. and B., and from Welland to the Falls and Buffalo over the Michigan Central. In the future the C.P.R. might build a line from Welland to the Falls.

### Railways, Canals, Bridges, etc.

The annex to the Kensington bridge will not be built this year. The cost will be about \$7,000.

The shareholders of the Hamilton and Dundas railway have approved of the conversion of the road into an electric line.

Contracts will be awarded this week for materials required for the extension of the Hamilton Grimsby and Beamsville railway to Beamsville.

P. W. Rossmen, superintendent of the Portage and Pacific Junction railway, states that the road will be extended from Aylmer to Hull at once.

The old drawbridge, across the Wallace river N. S. is being replaced by a new iron structure. Contractor McDonald is in charge of the work. The new bridge was much needed.

McLean Brothers, and J. H. Brownlee, C. E., are interested in a proposed railway, to extend from Vancouver through South British Columbia to Kootenay, with branches. The erection of a smelter is also a part of the project.

Mr. Fenson, of Toronto, proposes to take up the project of building an electric railway at Springbank, London, Ont. from the waterworks park to the summit of the height.

Application will be made to Parliament for the incorporation of the Crow's Nest Pass Railway Company, with power to build a road from Lethbridge, through the Rocky Mountains to Nelson, B. C.

Surveys of the Trent Valley canal are being made from Trenton to Frankford, and from Lake Simcoe to Georgian Bay. Between four and five million dollars will be the cost of completing the system from Lake Ontario to Georgian Bay.

Mr. Wm. McKenzie of the Toronto Railway Company, and Mr. McCalloch, electrical engineer, recently inspected a portion of the road between Long Branch and Hamilton, with the object, it is said, of extending the electric line to Hamilton.

Notice is given that the St. Catharines & Niagara Central Railway Company may apply to parliament next session for an act authorizing the company to extend its line of railway and branches to connect with the Toronto, Hamilton & Welland railway east of Southville.

The promoters of the Hamilton, Oshkoke and Ancaster Electric Railway, when it is proposed to build from the corner of Queen and Herkines streets via the Beckett mountain drive to Ancaster, have asked that the city buy the mountain drive and take \$10,000 stock in the railway, which will cost about \$10,000 per mile.

It is now very questionable if passenger trains will be running from Ottawa to Barry Sound this winter. It will be later in the fall before the line is completed, if it is completed at all this year. If trains are not run through to Barry Sound this winter it is likely that Gilmour, 75 miles above Barry's Bay, the present terminus, and to from Ottawa, will be made the terminal point of the line for the winter.

The directors of the proposed Cay-Abnott and Lanark Railway held a meeting on Wednesday last, when it was decided to begin preliminary surveys at once. It is proposed to have the line run from Cay to Bridgewater, a distance of some 68 miles, passing through Abnott and Lanark. From Bridgewater the line will connect with the Central Ontario R. R. and the Grand Trunk. Among the promoters are Mr. T. W. Bains, president and Messrs. W. H. Stafford, D. M. Fane, D. Shaw, Dr. Graves and J. W. McEwen.

In British Columbia there has been incorporated a company to be known as the Vancouver, Victoria & Eastern Railway and Navigation Company. The line starts from Vancouver on Burrard Inlet, then across the municipalities of South Vancouver, Richmond, Delta, Surrey, Langley, Matsqui, Sumas and Chilliwack, then across the first mountain range, by a route lately discovered, thence across New Valley, Okanagan valley, through the Boundary Creek and Kettle River canyons, into the great mining district of Kootenay, with power to extend across the continent to some point on the Atlantic seaboard with branches to New Westminster, Victoria and Nanaimo.



Toronto Fence & Ornamental Iron Works, 73 Adelaide St. West, TORONTO.

George Savel, contractor employed on the Dominion railway construction says everything is being pushed along rapidly and the progress of the work just now is satisfactory. Grading is being pushed, track laying has commenced, stations are being erected and in general all along the line there is activity and push.

It is understood from an authentic source that the Duluth and Winnipeg Railroad Co. will take no steps of an active nature this year toward the extension of the line. It will take at least sixty days yet to get the road out of the courts, and by that time it will be too late to extend the road to any point this year that would be of any object in the operation of the line. It was the plan in the spring to extend the road 200 miles this season, but the tedious delays had the effect of delaying the project for another year. There have been two surveys made northwest from the present terminus of the line, but neither of them is entirely satisfactory and another will be made.

**HOUSES.**

H. G. Buck will erect a brick residence at Norwood, Ont.

Fred Tremblay will erect a brick residence on Emma street, Chatham, Ont.

J. H. Macduff, architect, is calling for tenders for a house on Selby street, Westmount, for P. Lalonde.

E. Schaefer will have constructed a brick residence on the east side of Tallot street, London, to cost \$2,000. The architects are Moore & Henry.

In Quebec building permits have been granted as follows: One house on d'Sigulbert street, brick, for Jos. Gilbert; contractor, Eden Cole. One house on St. Anne's street, wood; contractor, Endore Delisle.

Messrs. Rhodes, Curry & Co. are building a \$30,000 house for Senator McKen at Halifax. The Amherst Red-stone Co. have received a large order for shoddy stone to be used in the construction of the building.

**Miscellaneous.**

Gilbert W. Ganong, M.P., has located a site at White Head Island for a cold storage plant.

The Imperial Bank contemplates erecting a bank building at Prince Albert, Saskatchewan territory, to cost about \$10,000.

An American syndicate is said to be considering the erection of pulp and paper mills at Three Rivers on an extensive scale.

The by-law granting a loan of \$20,000 to the Tallot Brussels Carpet Co. has been sanctioned by the ratepayers of Sherbrooke, Que.

The by-laws granting \$5,000 each to the general hospital and to the Agricultural Society have been defeated at Calgary, N.W.T.

The work of constructing a bridle path on Queen's park, Toronto is to commence at once. The appropriation for the work is \$2,000.

The Hall Mines Limited, of Nelson, B. C., has decided to commence work on the new tramway at once. John Hirsch will start work surveying.

It is reported that a syndicate has been formed for the purpose of erecting a large hotel on the site formerly occupied by Patti's hotel at Rossau, Ont., destroyed by fire some years ago.



**PRICE LIST January, 1896.**

**PRICES FOR BENDING.**

*Regular Bands, not over one third Circle.*

To 2 1/2 in	.....	75 cts. per square foot
" 3 in	.....	75 " " " "
" 4 in	.....	75 " " " "
" 5 in	.....	1.25 " " " "
" 6 in	.....	1.50 " " " "
" 8 in	.....	2.00 " " " "
" 10 in	.....	2.50 " " " "
" 12 in	.....	3.00 " " " "
Above Special.		

**DOUBLE THICK GLASS.**

To 2 1/2 in	.....	20 cts. per square foot
" 3 in	.....	20 " " " "
" 4 in	.....	20 " " " "
" 5 in	.....	30 " " " "
" 6 in	.....	30 " " " "

**Larger Sizes—Plate Glass Prices.**

Over 1/2 in thickness	.....	10 per cent extra.
" 3/4 "	.....	15 " " "
" 1 "	.....	20 " " "

**SPECIAL.**

Irregular Bands, Rough, Ribbed and Ornamental Glass.

odd in lines or fractional parts of inches, will be charged as even inches of the next larger regular size.

Sizes making the same or less, united inches, but containing more square feet than extreme sizes specified in a bracket will be charged in the next higher bracket.

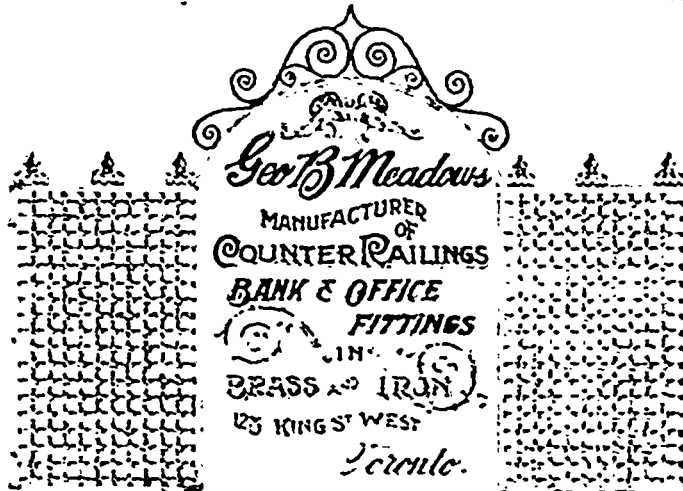
8 1/2-cover 10 inches long and less than 18 inches wide will be charged in the bracket showing the same length as sizes used. (For instance—2x10 will be charged in the 2x10 bracket.)

Bank on the length 2 1/2 per cent additional where the length exceeds the width more than six inches.

Sizes containing less than a square foot will be charged as a full foot, and in figuring narrow widths, no size will be figured as less than 12 inches wide.

NOTE—Above prices do not include cost of glass.

**BOXING EXTRA.**



The cost of installing an electric light plant at the Hamilton hospital has been placed at \$2,500 for 200 lights, with a 27 h.p. boiler and dynamo.

City Engineer Keating will report in favor of the construction of cellars under the stalls of the gardeners at the St. Lawrence market, in Toronto.

Parkman & Craibe are erecting a brick and stone building, four stories, 100x20 ft., to be fitted with all modern improvements at Charlottetown. Cost \$12,000.

The building of the La Banque Nationale at St. Francis de la Bourcasse has been adjudged to Jean Turcotte, contractor, of Ste. Marie. Architects, Targuay & Vallee.

The reconstruction of the Crystal Palace has been commenced by the Montreal Exhibition Company. The work is in the hands of Mr. A. C. Hutcheon, architect.

The time for receiving tenders for a telephone service for the citizens of Toronto has been extended until 12 o'clock, noon, on Thursday, the 1st of October.

George Bernhart, owner of the Iroquois hotel, at Galt, Ont., has purchased the Stahler property adjoining, and will shortly commence the erection of an addition.

Paul Johnson, superintendent of the Hall Mines smelter, is away on a purchasing trip, securing the necessary plant for the extensions contemplated to the Nelson smelter.

The Sandwich Land Improvement Company has been organized. J. H. Pendleton, of Detroit, is president, and H. T. W. Ellis, of Windsor, vice-president. The company owns 700 acres of land, and it is the intention to expend a considerable sum on improvements.

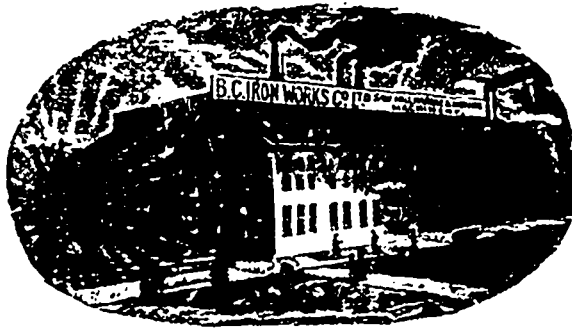
The Dominion government will be asked to make a grant towards the monument to Governor Simcoe, which is to be erected by the York Pioneer's Society. A grant of \$2,000 has been passed by the Ontario Legislature, and a further sum has been raised by private subscriptions.

(Continued on page 16.)

J. W. CAMPION, Sec.-Treas.; tel. 310.

J. E. MACFARLANE, Mgr.; tel. 419.

# B. C. IRON WORKS CO., Ltd.



General founders, engineers, boiler-makers, and manufacturers of all classes of machinery. Keep in stock a full supply of engineers' and mill supplies, pipe and fittings, brass goods, steam fittings, wa-d-split pulleys, oak tanned leather belting, etc. Estimates for boilers and engines on application.

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Samples Sent by Mail.

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DESIGNERS, ORIGINATORS  
AND MANUFACTURERS OF  
SUPERIOR  
TROLLEY FITTINGS.

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PRICES

The  
match  
quality  
of  
match  
The  
amount  
the  
weight  
appears  
to be  
Canada.  
Great  
the  
to be  
and  
Sable.



**W. H. WALSH,**  
*Merchant*  
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40 VICTORIA SQUARE.  
Telephone 2804.

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**Dominion Cotton Mills Co.**  
Limited.  
FALL, 1896.  
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**ASK WHOLESALE HOUSES FOR SAMPLES.**  
All Goods Guaranteed and stamped "WARRANTED INDIGO BLUE."  
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Montreal and Toronto,  
Selling Agents.

**PERRIN, FRERES & CIE.,** Manufacturers of KID GLOVES of every kind and quality.  
**GRENOBLE, FRANCE.**

BRANCHES:

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Importers and Wholesale Dry Goods Merchants.  
SPECIALTIES:  
**COLORED AND BLACK CASHMERES,**  
Silks and Dress Goods.  
MANTLES and JACKETS  
**CARSLEY, SONS & CO.,**  
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Montreal and Toronto,  
General Merchants and Manufacturers' Agents,  
Canadian Tweeds  
Flannels,  
Dress Goods,  
Knitted Underwear,  
Blankets, Etc., Etc.  
REPRESENTING IN CANADA:  
**F. P. SAVERY & CO.,**  
Huddersfield and Bradford, Eng.  
—ALSO—  
**ALOYS KNOPS,**  
Aachen, Germany.  
**J. CÜPPER SOHN,**  
Burtscheid, Germany.

**JULIUS JONSON, President.**      **ARCHIBALD WATT, Treasurer.**

# Jonson Engineering & Foundry Co.

Foot East 118th Street, NEW YORK,

Manufacturers of the Celebrated

## FLAGG'S PATENT RAILWAY CROSSING GATES.

There seems to be a big demand for a match which is cheap in price but not in quality. Laporte Martin & Co. report a sale of two carloads of their Victoria matches last month at \$2.40 a case.

The Holly, N. Y., Standard says, it is estimated that Niagara and Orleans counties will produce three million barrels of apples this year. This seems to be a good apple year both in the United States and Canada.

Great preparations are being made for the shipment of blueberries from Nova Scotia. It is expected that the shipment will be 50 per cent. greater than that of last year. The business was very profitable.

Western Australia's supply of jarrah and karri, the hard woods used for street pavements, is practically inexhaustible. The jarrah covers 14,000 square miles of the country, and the karri 2,000 square miles more.

The time is fast approaching when about all kinds of fish, with the exception of codfish, will be sold fresh, as it is in England. There will be a certain demand for salt codfish in the interior of the country, where fresh fish cannot always be had, owing to such a long distance from distributing centres. But near the provincial markets, and with a large fleet of vessels yearly engaged in fresh fishing, the salt fish trade must necessarily decline.

Ripans Tabules.  
Ripans Tabules cure nausea.  
Ripans Tabules: at druggists.  
Ripans Tabules cure dizziness.  
Ripans Tabules cure headache.  
Ripans Tabules cure dyspepsia.  
Ripans Tabules cure flatulence.  
Ripans Tabules assist digestion.  
Ripans Tabules cure bad breath.  
Ripans Tabules: one gives relief.  
Ripans Tabules cure biliousness.  
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Ripans Tabules cure torpid liver.  
Ripans Tabules: gentle cathartic.  
Ripans Tabules cure constipation.  
Ripans Tabules: for sour stomach.  
Ripans Tabules: pleasant laxative.  
Ripans Tabules cure liver troubles.

**Drain Pipes  
Cement  
Firebricks  
Paving Bricks  
Building Bricks**

Our Prices are Low, and Deliveries Prompt.

**F. HYDE & CO.,**  
29 Wellington Street,  
MONTREAL.



CONTRACTS OPEN (Continued).

The grain elevator at Prescott, Ont. will be enlarged to a capacity of 1,000,000 bushels.

Harvey Warner will erect an office building opposite the post office in Napane.

The contract has not yet been let for placing furnaces in the town hall at Blenheim, Ont.

An addition will be built to the broom factory at Norwich, Ont. and a twenty horse power boiler and engine put in.

Henry Sampson King has submitted a proposition to the city council to build complete gas works for the city, including 110 miles of mains, all service pipe, and 10,000 meters.

Mr. W. R. Gregg, Toronto, is the architect for the rebuilding of the Page building on Yonge street, formerly occupied by McKendry & Co. The cost of the work is about \$15,000.

The Montreal Board of Trade has submitted a resolution to the Dominion Premier asking that the ship channel between Quebec and Montreal be deepened thirty feet and widened to five hundred feet. Considerable has been promised.

Work has been commenced on the consumptive sanitarium at Gravenhurst. There will be required for it an electric light plant with a capacity of 400 lights, and a steam plant to supply power for same and for operating laundry machinery, ventilators, etc.

Jacob Weinhard, of Dayton, Washington, has been in Rossland several days looking over the situation with a view to putting in a large brewery plant. Mr. Weinhard is the owner of a large milt foundry at Dayton and is a nephew of Weinhard the well known brewer of Portland.

The C. & K. S. N. company has announced its intention of building immediately another steamer of the same type as the Nakusp but 10 feet longer over all. With this steamer added to its present fleet the service on the Columbia river route will be hard to beat. The company will then be able to furnish almost a daily service.

**ROOFING!**

**Sparham Fire-Proof Roofing Cement Company,**

The only roof that has stood the test of the Canadian climate, for twelve years it has given nothing but the most perfect satisfaction. All other cement roofs have been utter failures.

All roofs laid by Campbell & Co. have the guarantee of the Sparham Company, which has \$50,000 capital paid up—a substantial guarantee—not on paper.

Roofs laid in Montreal with our cement TEN YEARS ago are as good to-day as when laid and have had no repairs.

For further information and testimonials apply at head office, 309 St. James Street, Montreal.

C. L. MALTY. Sec.-Treas.

Agents appointed throughout the Dominion and the United States

**WARREN'S NATURAL ASPHALT READY ROOFING**

REMAINS PERMANENTLY PLIABLE.

Send for Sample—In Use 13 Years.

**WARREN CHEMICAL & MANUFACTURING CO. NEW YORK, U.S.A.**  
47 FULTON STREET.

The St. Anthony Lumber Company are preparing to build a dry kiln at Whitney, Ont.

It is estimated that there will be between \$40,000 and \$75,000 spent in building in Morden, Man, this season.

The contracts will probably be let this week for the new Wilson block and Masonic Hall at Tillbury, Ont.

The Port Hope Preserving and Canning Company will shortly commence the erection of an addition to their factory.

The Martin, Bole Wynne company, Winnipeg, have decided to put in the foundation for their new warehouse this fall, and complete the structure in 1897.

F. W. Ure, P. L. S., has prepared plans for the clearing out of the Allwood drain in Dereham and also Mud Creek drain, 3rd con., E. Oxford. The latter will be proceeded with this fall.

It is rumored that Messrs. A. R. Fulton & Co. have bought the old Victoria Hotel, on the Esplanade, at Truro, N. S. and will have it thoroughly remodelled, and put in shape for occupancy at once.

A. H. Clements contemplates the erection of a brick block upon his Baker street lot, in Nelson, B.C. Work will be commenced early this month. It is likely that other brick buildings will follow.

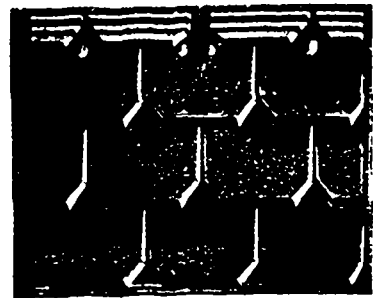
Power & Son, architects, are preparing plans for a new opera house, which it is intended to build on the corner of Johnson & King streets Kingston. Ex-Ald. McLeod is working up a stock company.

Several hundred acres of land have been purchased at Madawaska by the Ottawa, Arnprior & Parry Sound Railway, which will be largely utilized for workshops, roundhouses, offices, station buildings and sidings.

At Peterborough tenders for street lighting have been received from the Auburn Light & Power Co. and the Peterboro' Light & Power Co. No award has as yet been made.—The Auburn Light & Power Company has been organized, the promoters being Messrs. James Kendry, M.P., John Carnegie and W. H. Meldrum. The company will supply light and power.

The Dominion Government is prepared to receive offers for the output of the twine factory at the Kingston Penitentiary, delivered f. o. b. cars Kingston. Offerings will be received until the 15th of August instant. The lot comprises about fifty carloads of "Maple," "Beaver," and "Sisal" brands, exclusively this year's manufacture and of exceptionally good quality, as can be verified by inspection at Kingston. Offers for the whole, or for one or more carloads, will be considered;

**"EASTLAKE"**



**STEEL SHINGLES**  
Are Fire, Lightning and Storm Proof.

**METALLIC ROOFING CO., LTD.,**  
TORONTO, ONT.

Send this Advertisement for Catalogue.

and if satisfactory, shipments will be made at once if desired. Terms cash on delivery

Senator John L. Wilson, of Spokane, Ia. has been advised from Washington, D.C. that the plans and specifications for the Government sampling works to be constructed at Northport, will soon be ready, and bids will be advertised for the letting of the contract.

Tenders are asked for merchandise belonging to the estate of G. R. Archibald of Lower Stewiacke. The stock is new and fresh, and carefully bought, and a splendid opportunity is afforded to get one desirous of embarking in business. The store is the best in Stewiacke, and the business is a going one. Tenders will be received until Aug. 15th.

Messrs. Leitch & Turnbull of Hamilton, have been awarded the following contracts—electric passenger elevator for new Bank of Toronto building, London, twin elevators for Maritime Sulphate Fibre Co., Chatham, N. B.; 1 hydraulic passenger elevator, Welland House, St. Catharines. 2 belt power elevators for Colban Manufacturing Co., Toronto, Ont.; 1 passenger elevator for the Tidhope Carriage Co., Orillia, Ont.; 3 Hale hydraulic elevators; Kingston & Toronto Insano Asylum; elevators for Parsons Produce Co., Winnipeg, Man.; electric elevator for Mr. Crombie, Toronto, Ont.

(Continued on page 40.)



The **EDWARD CAVANAGH CO.**  
 Manufacturers and Importers of  
**OILS, PAINTS, COAL,**  
**Hardware, Etc.**  
 (Shelf and Heavy).  
 2547 to 2553 Notre Dame St., Cor. Seigneurs St.  
**MONTREAL.**  
 Merchants' Tel. No. 550. Bell Telephone 8025.

**Parret's . . .  
 Lightning Eradicator**

For Removing Stains, Oil, Pitch, Grease,  
 Dirt, Paint, and Spots from Silks, Carpets,  
 Woollen Goods, etc., without Injury.

When brought in contact with Grease converts it  
 into a Soap, which, being sponged out leaves the goods  
 like new. It never leaves a ring on clothing after  
 removing spots like Benzine, Alcohol, Ammonia,  
 Ether, etc. It is splendid for Cleaning Kid Gloves, it  
 cleans them on the hand without taking them off and  
 leaves them Soft, Dry and Pliable.

**IT WORKS LIKE A CHARM.**

Sample box sent postpaid on receipt of 10cts. Large  
 size, 25cts. For Sale by all druggists.

**PARRET & CO.,** 640 GATES AVENUE  
 BROOKLYN, N. Y.

Beware of Counterfeits. None other Genuine.

**"Swell Special" CLEVELAND CYCLES**

Cleveland Cycles are sold in all parts of the world, and their  
 high reputation has been gained by careful and conscientious  
 workmanship and American inventive genius. The Canadian Cleve-  
 land now being made at Toronto Junction, Ont., is the exact  
 counterpart of the American Cleveland made at Toledo, O. The high  
 testimonials received from experts and cycle riders show that it  
 holds the front place in the estimation of the cycling public of  
 Canada.

*FOR AGENCY, TERMS, ETC., ADDRESS,*

**H. A. LOZIER & CO.,** Toronto Junction, Ont.

*Sole Agents for Montreal and District:*

**R. & W. KERR, 2230 St. Catherine Street.**

**THE ONLY PORTABLE ELECTRIC PROPELLER FOR BOATS.**

The Women and that considerable portion of  
 the men who have a nervous horror of  
 motors with explosive possibilities and  
 machinery incomprehensible, can, with this  
 new device, have all fears of explosion set  
 at rest and do all the necessary engine ring  
 on the simple "press the button" principle.

"Thoroughly safe to user."—*Scientific American.*

Can be shifted from one boat to another in a  
 few minutes.

No special boat needed. Can use on any  
 10 to 18 foot boat.

For yacht-tenders, pleasure, fishing or shooting  
 boat is unequalled as it can be used in shal-  
 lowest and narrowest waters, as well as in  
 deep.

A child can run boat forward, backward,  
 slow, fast, steer or stop by its use.

Can run itself, leaving both hands free to fish  
 or shoot.

Speed, three to five miles an hour.

MORE USEFUL ON WATER THAN BICYCLE ON LAND  
 REQUIRES NEITHER SKILL OR STRENGTH  
 ANY ONE CAN RUN BOAT FORWARD, BACK,  
 STEER OR STOP.



Full directions, which are very simple, with each outfit.

"Greatest novelty that has been produced since the bicycle was  
 brought out."—*Mer. and Fin. Times.*

Send 10 Cents for Illustrated Circular.

**FRANK S. ALLEN,**

136 Liberty Street, Room 209-210, NEW YORK,  
 U. S. A.



# THE ROYAL ELECTRIC CO.

MONTREAL, Que. Western Office, TORONTO, Ont.

MANUFACTURERS OF

ELECTRICAL MACHINERY & APPARATUS,

SOLE MAKERS FOR CANADA OF

## THE S. K. C. TWO-PHASE SYSTEM

OF

Alternating Current Generators, Motors & Transformers,

By means of which incandescent lights, arc lights and power can be served from the same dynamos and circuit.

Direct Current Dynamos.

Arc Light Dynamos.

Direct Current Motors.

Arc Lamps, Series or Multiple.

Street Railway Generators.

Wire of all kinds.

Street Railway Equipments.

Electrical Supplies.

Canadian Agents For

THE ROYAL BEACON Incandescent Lamp,

THE HELIOS ARC LAMPS--Alternating or Direct.

CORRESPONDENCE For Central Stations, Street Railways, Power Transmission, Isolated Plants, SOLICITED. Mining and Mill Work.

A letter received from Texas says that the pecan nut crop will be only about one-fifth of an average output.

Beerholm of July 29th says that official report of injury to the wheat crop in S. u h Russia is not confirmed by the advices received by private houses engaged in the South Russia trade.

A despatch from Omaha states that in portions of the Southwestern countries corn has been permanently injured, but as a whole the crop will be excellent and the largest ever raised.

The Kansas crop bulletin says that in the eastern and central counties all crops are reported in excellent condition with the exception of two; but advices from the western counties are not satisfactory.

Mr. E. J. Henderson, the assignee, is winding up the estate of John McDonald, dry goods, Meaford, who recently assigned. The liabilities were \$3,700. The creditors will be paid a dividend of 25 cents on the dollar.

In regard to cod oil, the cheapest ever sold on this market was a round lot of Gaspe which was recently placed at 24c. Small jobbing lots have sold at 28c; but the quantity of cod oil sold on this market is very small in comparison with former years, owing to the cheap mineral oils that have taken its place.

The scarcity of California white cherries continues, and most of the packers will be unable to deliver more than a small quantity of the stock they have constructed to sell. Some of them will have more than others, and one or two, notably the Golden Gate Packing Company, will be able to deliver the full amount of extras and standards they have sold.

Harvesting operations in California indicate a larger wheat yield than anticipated previously, some of the estimates now foreboding 45,000,000 to 50,000,000 bushels outturn.

Beerholm says on July 27th that French returns indicate fine weather, and the wheat crop is spoken of as very satisfactory as to quality. The estimates on the quantity are reported as not having assumed definite shape.

In the six months ended July 30, Sweden exported 43,336 tons of oats, against 40,163 tons last year, and 62,876 tons in 1894. The imports of wheat were 51,227 tons, against 38,366 tons in 1895, and 49,243 tons in 1891, and of rye 45,479, 38,366, and 29,918 tons respectively.

Martin Kraus of Berlin gave Frank Hyman of Drayton a note for \$33. The note fell due a day or two ago, and when it was presented to Kraus for payment he coolly stuck it into his mouth and swallowed it. Hyman should now draw on Kraus with a stomach pump.

From Roumania and Bulgaria the crop reports continue very favorable, and the yield of most crops is reported to be most excellent. The harvest, moreover, is a very early one and some excellent samples of new Danubian wheat have already been shown in London and Liverpool. They show an unusual freedom from smut.

Seal oil remains very firm, stocks are light, and we hear of very little new steam refined coming to this market. We learn of a car lot of new steam refined seal oil selling at about 41c to arrive; but business in new oil has been very limited, for the reason that better prices have been obtained at St. John's, Nfld., for English account.

The San Francisco Commercial News says that the yield of wheat will be large in the north, and occasional reports from the country indicate a bigger return than anticipated.

The Minneapolis Journal says that the wheat crop of the Northwest will not be nearly as good as last year. As compared with a year ago, the condition of wheat is estimated at 70 per cent.

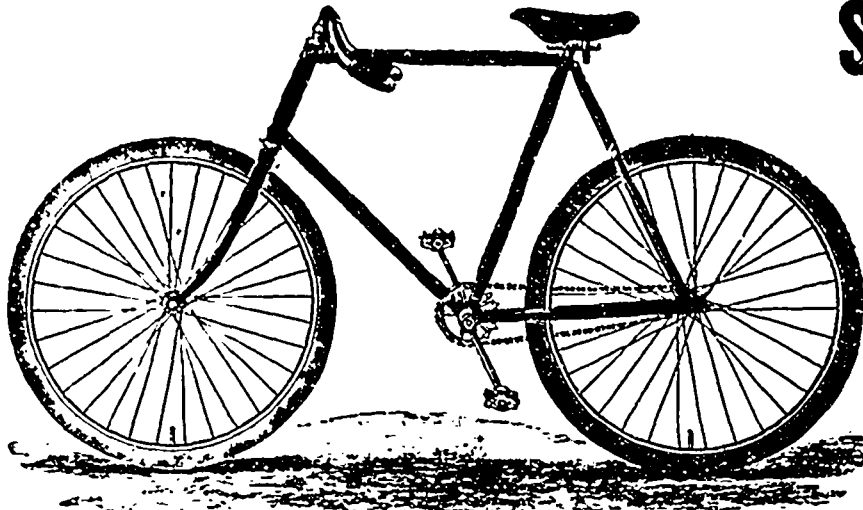
Private despatches from Winnipeg state that the entire Red River valley will not produce more than 25 per cent of last year's crop of wheat. This includes North and South Dakota, Minnesota and Manitoba.

A Deer Island letter says there is a fair catch of herring, but they are very cheap, as few of the sardine factories are running. Wetmore's factory at Richardsville is now running and turning out a superior quality of sardines.

Business in the United States as reported by the two principal commercial agencies of New York, continues phenomenally quiet, the dullness usual at this period of the year being accentuated by political agitation and financial unrest.

The lobster fishery about Placentia is very poor this season. Recently a haul was made of 127 traps for twenty-eight crustaceans; at Little Placentia eight traps were hauled for ten lobsters. On the western side of Placentia bay a fair pack will be the outcome of the season's work.

While all articles used by the Newfoundland fishing classes have sustained a shrinkage in value during the last ten to twenty years of from twenty-five to fifty per cent, Newfoundland codfish has not lessened but has actually increased in absolute value both to the domestic producer and to the Colony as a whole in the same ratio.



# STANDARD

The Nation's Pride.

It's a "Daisy," that's what they all say; and do you wonder? Not if you ever experienced one of our high grade, light-running "Standard"

The best is always the cheapest. A money waste on repairs, etc. This wheel weighs only 22 lbs., and will carry over 200 lbs. Write for catalogue and testimonials, free.

MANUFACTURED BY  
**THE GEO. HASBROUCK CO.,**  
 153 West 23d St., New York,  
 U. S. A.

Agents Wanted in Unoccupied Districts.



## STILL AHEAD

— OF —  
**ALL COMPETITORS**  
 THE  
**NEW HERCULES**

Boiler Oil Injector.  
 7 SIZES, 50 to 1000 H.P.

Over 100 in use, keeping over 600 boilers free from scale

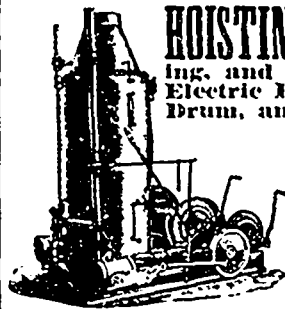
### IT COSTS

less than one cent a day to keep a 100 Horse Power Boiler clean. One pint of kerosene to 250 gallons of water fed in by the Hercules will save coal, save cylinder oil, save repairs, & factory.

Send for price, testimonials, partial list of users and discounts.

**F. H. Cornell & Co.**  
 461 West 14th St.,  
 NEW YORK.

The original projectors of this manner of Boiler Cleaning.



Contractors' Engine.

## HOISTING MACHINERY

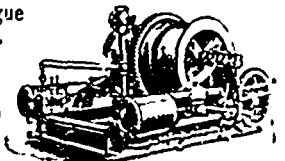
for Mining, Quarrying, Coal Handling, Pile Driving, Bridge Building, and for general Contractors' use. Improved Electric Hoists, Single and Double Patent Friction Drum, and

*Suspension Cable Ways.*

Send for Illustrated Catalogue giving full description, etc. Correspondence Solicited.

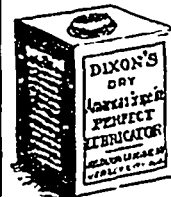
**W. A. Crook & Bro's Co**

117-123 Poinier St.,  
 NEWARK, N. J.



Coal Hoisting Engine

— A CAN OF —



## DIXON'S PURE FLAKE GRAPHITE

Is many times worth its weight in gold to an engineer or machinist. It is not affected by heat, cold, steam, acids or alkalis. It is useful for hundreds of purposes. It will cool bearings when everything else fails. It prevents groaning and cutting of cylinders, and is indispensable to stationary or locomotive engineers.

Sample and interesting pamphlet sent free of charge.

**JOS. DIXON CRUCIBLE CO.,**  
 JERSEY CITY, N. J., U. S. A.



## VANDUZEN STEAM PUMP

THE BEST IN THE WORLD.  
 Pumps Any Kind of Liquid.  
 Always in Order, never Clogs or freezes. Every Pump Guaranteed.

10 SIZES.  
 200 to 12000 Gallons per Ho. r.  
 Cost \$7 to \$75 each. Address  
**GARTH & CO.**  
 576 St. Louis St. MONTREAL



**JOHN McLEAN,**  
 Manufacturer of  
 Ayer's Hydrants,  
 Stop Cocks  
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 Galvanized Cemetery  
 Supplies.  
 106 & 28 Monroe St., N. Y.



## "THREE IN ONE"

— FOR —  
 Bicycles, Guns,  
 Reels, Etc.

### DOES 3 THINGS.

1. It Lubricates and Will Not Gum.
2. It Positively Prevents Rust.
3. It Cleans Thoroughly.

Sample sent in oil can for five two-cent stamps. A trial will convince the most skeptical.  
 MANUFACTURED BY  
**C. W. COLE & CO.,** 111 Broadway,  
 Ask your dealer for it. New York.



## The DREXEL LIGHT.

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.  
 3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:  
 1 Drexel Light gives more light than 3 ordinary burners at one-half the cost of gas or  
 6 times as much light at the same cost as 1 ordinary burner.

Maximum  
 Light  
 at  
 Minimum  
 Cost.

At Montreal the Drexel Light costs only 12 cents per week to run, or less than a coal oil lamp.  
 Duration of Drexel Mantle. 900 to 1,000 hours.  
 The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light.  
 We keep on hand a selection of pretty GLOBES and SHADES which we sell to purchasers of our light at cost.

**DREXEL MEDICAL CO.,**  
 112 St. Francois Xavier Street,  
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Bell Telephone No. 630.

—THE—  
**CANADA ATLANTIC RAILWAY,**  
**Montreal & Ottawa.**  
LUXURIOUS BUFFET DRAWING-ROOM  
CARS ON ALL TRAINS.

Trains Leave Bonaventure Depot at  
9 10 A.M., arriving at Ottawa at 12 45 P.M.  
4 55 P. M., arriving at Ottawa at 8 35 p.m.

Afternoon train runs daily, Sundays included.

Connections at Ottawa with trains on Ot-  
tawa, Arnprior and Parry Sound Ry., for Ar-  
nprior, Renfrew, E. and points west,  
Information and Tickets at Windsor and  
Barnum Hotels, at Grand Trunk Ticket Office,  
and at the Company's Office.

ROOM 115, BOARD OF TRADE.

C. J. SMITH, Gen. Pass. Agent, OTTAWA, ONT.  
R. A. CARTER, Agent, Board of Trade, MONTREAL.  
E. J. CHAMBERLIN, General Manager, OTTAWA ONT.

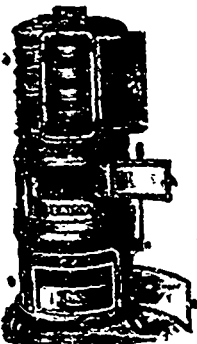
—THE—  
**Canadian Colored Cotton Mills Co.**

FALL, 1896.

Ginghams, Zephyrs,  
Cheviot Suitings,  
Flannelettes, Dress Goods,  
Skirtings, Oxfords,  
Shirtings, Cottonades,  
Awnings, Tickings, Etc.  
**NOW READY.**

See samples in wholesale houses,

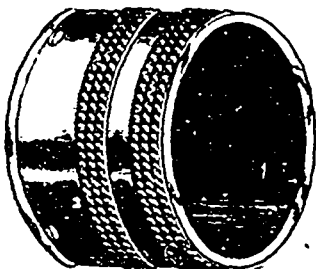
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ESTABLISHED 1863  
Practical  
Plumbers,  
Roofers,  
Tinsmiths,  
Steam & Hot Water  
HEATING  
APPARATUS  
AND  
ELECTRIC  
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**DRAPEAU, SAVIGNAC & CO.,**  
140 St. Lawrence Street,  
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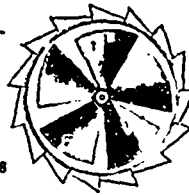
**WALTER J. HARPER,**  
Successor to Orlando Green & Co.  
Nos. 229 & 231 Mulberry St., NEWARK, N. J.  
Manufacturer of FINE FLATED  
Coach, Carriage and Hearse Mountings,  
OF EVERY DESCRIPTION

—THE—  
**Aeolian Ventilator,**

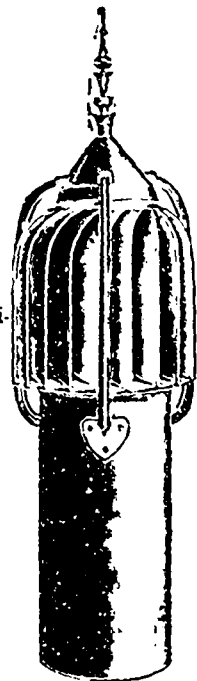
(PATENTED MAY 26th, 1894.)

WE guarantee our Ventilator to give perfect sat-  
isfaction wherever used. Manufactured and  
especially suitable for

Public Build-  
ings,  
Ho's.  
Chur.  
Sc'ls. houses



Banks.  
Factories,  
Offices,  
Private Resi-  
dences,  
Etc., Etc.



Cut showing the inside of Ventilator

THIS Ventilator has proved itself to be superi-  
or to any that has been placed before the public.  
It has proved by the tests which have been made  
its adaptability for ventilating large buildings,  
closet rooms, vaults of churches, bank stairways,  
schools, incinerators, stables, etc.

It is fitted with a screw on the inside, by means  
of which a constant current of air is established.

The chief feature of this ventilator is that its  
motive power is derived not only from the slight-  
est current of air, but the difference of temperature  
within and outside the building.

Every ventilator is guaranteed to give entire  
satisfaction.

Testimonials obtained on application.

This ventilator is very ornamental in appear-  
ance and substantial in make.

Estimates for copper ventilators given on appli-  
cation.

This bore cut shows a  
part of the interior  
of the Ventilator.

SOME PLACES WHERE THE AEOLIAN VENTILATOR IS USED IN MONTREAL.

C. T. VIAD ..... 6 assorted | LA BANQUE DU PEUPLE 4 of 24 in. | SISTERS OF MERCY 1 of 12 in.  
SISTERS OF PROVIDENCE 2 of 18 in. | E. W. MITCHELL ..... 2 of 4 in. | S. KOLBE ..... 2 of 8 in.  
COLLEGE of PHILOSOPHY 3 of 24 in. | T. CHURCH & FILLS ..... 5 of 6 in. | And Many Others.

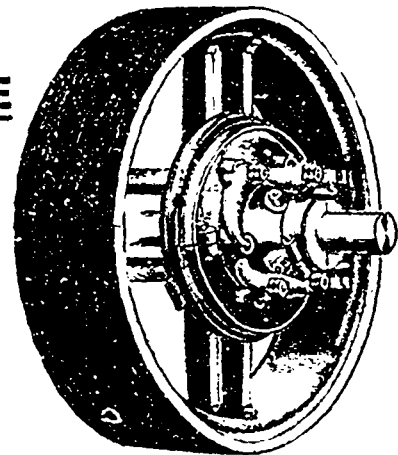
**LESSARD & HARRIS,**

Sole Proprietors & Manufacturers,

Office and Works, - 421 1/2 CRAIG STREET, - MONTREAL.

**DODGE SPLIT FRICTION CLUTCHES.**

**SPECIALLY  
ADAPTED FOR USE  
WITH PULLEYS,  
SHEAVES, and,  
IN FACT,  
ALL KINDS OF  
POWER  
TRANSMITTERS.**



Greatest Economy of Space on the Shaft is Secured.

For Catalogue and Prices, Write to

**CANADA MACHINERY AGENCY, General Machinery Dealers,**  
321 St. James Street, MONTREAL.



ESTABLISHED  
1893

**The New York Boat Oar Co.**

EZEKIEL PAGE BRAND OARS

69 WEST ST.

ESTABLISHED 1843.

**THE NEW YORK BOAT OAR CO.,**

"EZEKIEL PAGE BRAND" OARS.

69 West Street, NEW YORK CITY.

Manufacturers of BOAT OARS, Ash and Spruce.

We believe the circulation of the **TRADE REVIEW** exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

In Hungary, according to the official report of July 15, the prospects are not so good as a month ago; the wheat is now in fact, estimated at 17,750,000 quarters, against 18,500,000 last month, and rye at 5,950,000, against 6,250,000 a month ago. Barley and oats maintain their good promise.

Westerners are evidently on the lookout for the excursion of the Board of Trade "gold bugs," and the latter are liable to be snapped up by towns all along the route if they are not careful. All the western towns where gold is believed to exist want the eastern capitalists to stop off and examine their mines.

A Memphis man is advocating an amendment to the Tennessee Constitution striking out the requirement that public officers shall give bonds, on the ground that as the public elects its officers it should lose if they prove faithless and that making the people the losers will cause them to be more careful in the selection of candidates.

In the Anticosti Colony the lobster fishery is the only branch of the trade that is not abundant, in consequence of all lobster localities having been fished out during the last few years by incessant prosecution. This is only a new and comparatively minor interest in Newfoundland, and does not affect the general commercial situation.

The Bank of Ottawa has initiated a movement in that city for the non-acceptance of American silver, and with this is included punched and mutilated Canadian silver. The movement will probably become general among the city banks, and before long, in general business circles. They will not even accept American silver at a discount.

The news from the various fishing centres in Newfoundland is variable. In some places the catch is good, in a few greatly above an average; in others very poor up to date. So far the news from Labrador is not encouraging—ice being still reported there. Two months for fishing still remain. It is premature as yet to make any estimates of the season's catch.

Work is now being rapidly pushed ahead on the west side harbor improvements in St. John, N.B., to accommodate the transatlantic freight business next winter. The city dredge and C.P.R. pile driver are now employed and the Government dredge, New Dominion, will be put on the job this week. A third and larger dredge will be here soon, the Federal Government having notified Mayor Robertson that they will permit an American dredge to work in this harbor in bond.

At the meeting of the Board of Directors of the Canadian Pacific Railway Company the usual half yearly dividend of two per cent on the preference stock was declared, and a dividend of one per cent for the half year on the ordinary stock. Although the results of working for the half year have been satisfactory, the Directors deemed it prudent to take a conservative course in dealing with the interim dividend on the ordinary stock, in view of the disturbed commercial and financial situation on this continent.

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The Lake Dauphin railway is already proving a good colonizer. The immigration authorities repeat that a large number of enquiries regarding land in the Lake Dauphin country are being received from Scandinavians in the United States, and several families have decided to remove to the district at once.

About Trepassay, Holywood, St. Mary's and Peter's River the codfishery will be the best for years. At Holywood 3,550 quintals have been landed for ten traps, and 3,100 quintals at Peter's River for eight traps. At Holywood, St. Mary's Bay, hundreds of quintals of cod are rotting in the stores for want of salt, which is exceedingly scarce on the whole of the western shore.

The bottoms of the large northern bays—Green Bay (or Notre Dame Bay), Bonavista Bay, Trinity Bay and Conception Bay, report codfish scarce, and most of the larger crafts abandoned the voyage in the these bays at an unusually early date, in consequence, and proceeded to the Labrador coast. The northern part of that coast (Labrador) was blocked with ice up to an unusually late date, but the codfishery on that coast will, nevertheless, be over an average one.

With some exceptions as to locality the Newfoundland codfishery was successful. Abundant evidence showed that the codfish were on the ground and that the schools were at different points of the coast so as to indicate their presence general. At certain points the fish were present in great abundance and so easily caught that full voyages were secured in an unusually short time. The abundance existed at points both north, south and west of St.

John's, and in the Straits of Belleisle, (Gulf of St. Lawrence,) showing that the presence of the fish was not partial or local but general.

There has been some movement in cod liver oil from Newfoundland very recently, several sales of the Norwegian process oil having been made at \$1.50 net cash. There has also been some business in the old process oil at 90c.

It is an easy matter to look at a gear and to ascertain the gear of a bicycle. First multiply the diameter of the rear wheel by the number of teeth in the large sprocket. Then divide the result by the number of teeth in the small sprocket, and the quotient will be the gear of the bicycle.

Several cars of Manitoba creamery and dairy butter have recently been received here, sales of which are reported at 15c to 16c for creamery as to quality, and at 12c to 11c for the best grades of dairy, the low grades selling down to 5c to 6c. The Manitoba dairy butter has the appearance of Western dairy, and brings about the same price.

The Montreal syndicate in September pork, which has been well known to exist for about two months past, comprising some most prominent men, have had some fun out of the Chicago packers at last. The "short" interest, for the first time realized that, syndicate or no syndicate, there were Montrealers interested in considerable lines of pork, which they sold at all the way from \$7 up to \$7.25. Then on the day following they realized on a considerable amount at from \$7.45 up to \$7.60, and continued unloading right down to \$6.85, which price, it is said, is the average of their holdings.

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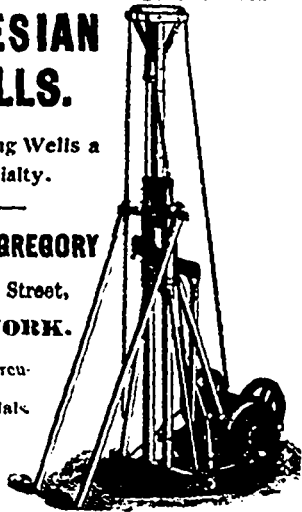
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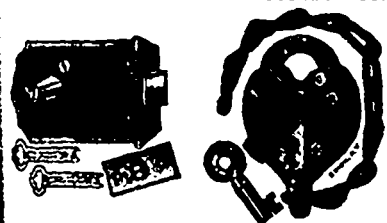
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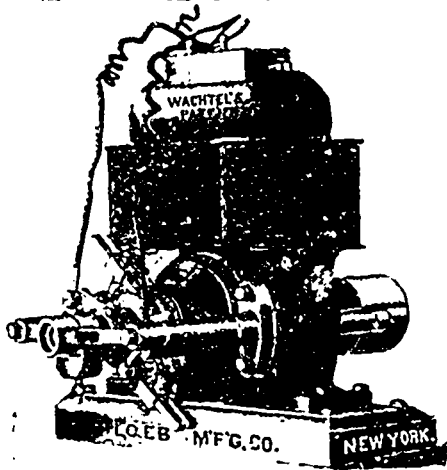
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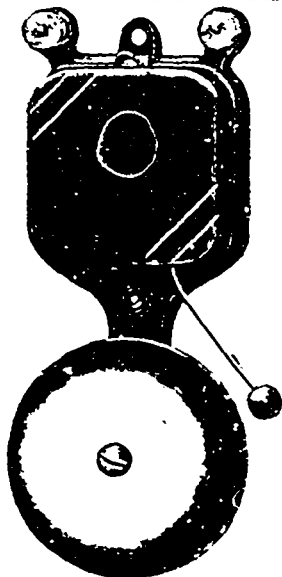
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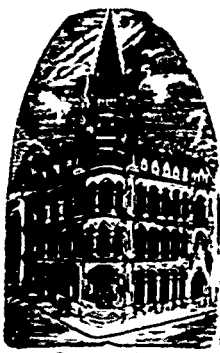
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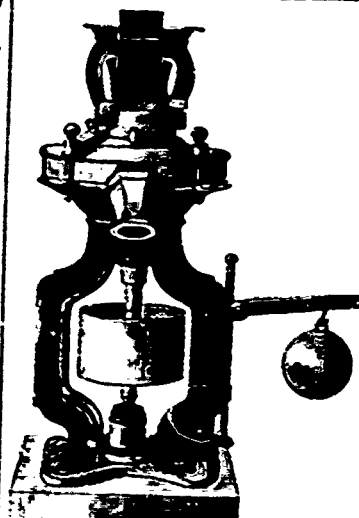
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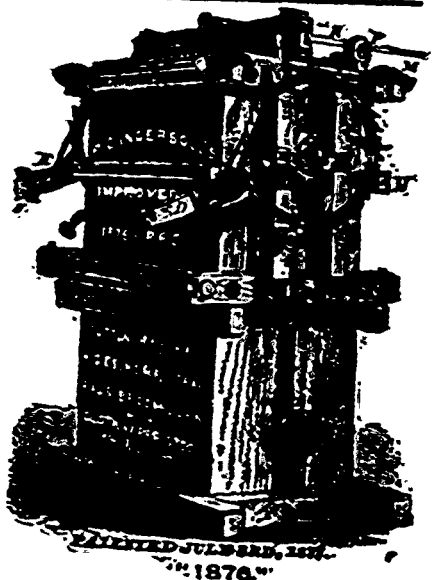
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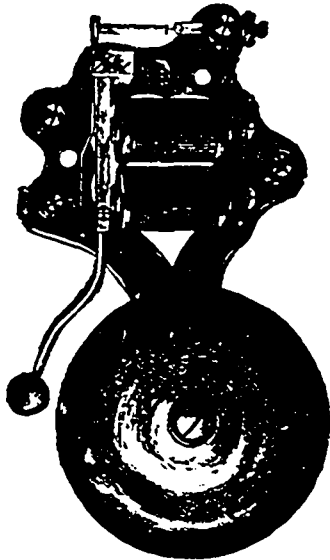
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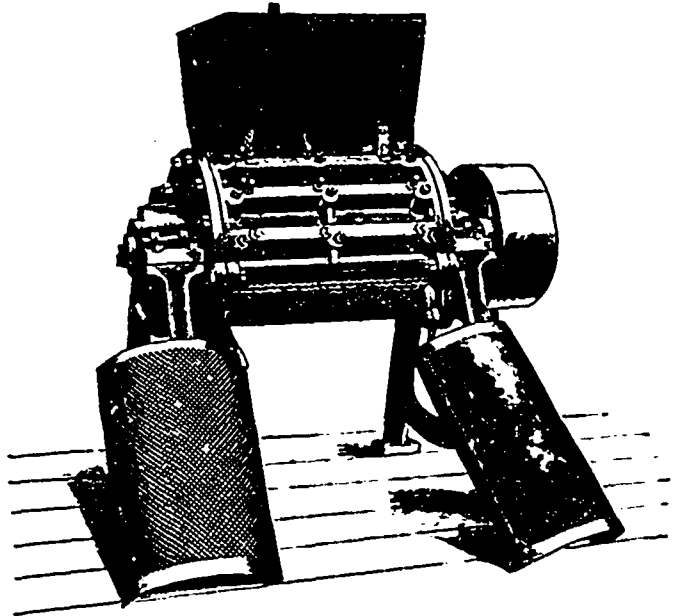
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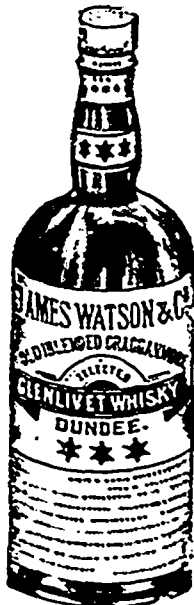
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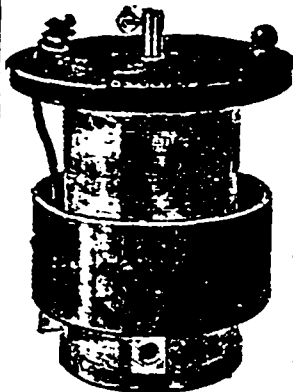
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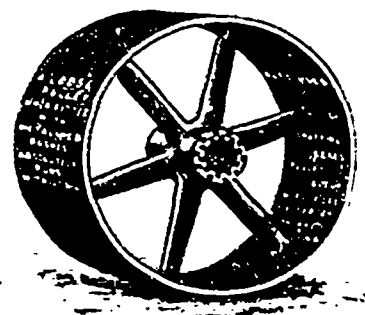
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An Astoria canneryman claims that a loss of from one million to one and a half million dollars will result from the strike of the Columbia River salmon fishermen. He says also that most of the fishermen are in debt, and will not be able to clear themselves in the short fishing season that remains. There can be no doubt that business has been unprofitable to the fishermen, and must cause suffering. If the present supply will also involve the cannerymen in severe losses, it seems very strange that some settlement of the controversy was not reached long ago. The results of a strike can usually be foretold with absolute certainty—the employer loses a portion of his prospective wealth, if nothing more, and the employed frequently suffer impaired credit and go hungry. Strikes as a business investment are best left alone.

Taking the United States as a whole, the fruit crop of 1906 may be put down as "a failure." While there have been some successes in the Southern States, and also in the West of the Rocky Mountains, the fact has not cut much of a figure in the North and East, where yields of the best varieties have been abundant and prospects for later vine and tree fruits are excellent. Special investigation and a summary of the returns from correspondents show that the older Middle and Eastern States have fared better than sections further West. This is due, in some degree, to better attention on the part of horticulturists. In the isolated sections, both East and West, suffered some through winter damage to vines and orchards, as a rule, and the spring in a healthy condition subsequently enjoyed an abundance of sun and warmth, conducive to plant growth and development. It is a significant fact that where cultivation and spraying have been most diligently and properly followed results are best. The market must be depended upon to absorb practically all the fruit crops, with the exception of apples, which will no

doubt go abroad in considerable quantities the coming winter, as there is some shortage in Europe. According to the reports received, the six New England States, Pennsylvania and Ohio had more generally uniform fruit crops of excellence than any part of the country. Weather conditions adversely affected the yield in Eastern New York, while the western half of the State is producing a big crop of apples, grapes and some other varieties. There will be a large surplus of winter apples for export to Europe, these coming into sharp competition with fruit from Canada's good crop. Returns from the Mississippi and Missouri valleys are more uneven, but in the aggregate there will be a liberal fruit crop in the West.

Messrs. Gray, Ireland & Co., ship brokers, of Baltimore have received letters from one of the largest firms in Boston, asking for more vessels to carry coal from Louisiana, the seaport of the Nova Scotia mines, to New England ports. This Boston firm has chartered the largest American schooner about for six or more trips, and about twenty other vessels, all of which are busily engaged in filling New England with Nova Scotia coal. "Offer us whatever vessels you have, large or small," say the Boston men. The meaning of all this is only too plain. Unless something is done the soft coal trade of New England is lost to Baltimore.

In Manitoba the weather has continued favorable, and crop reports are somewhat improved, compared with two or three weeks ago, but the general condition is comparatively the same as noted last week. There are some very fine crops in some districts, and other sections will average a small yield. In about ten days with favorable weather, a few early patches of grain will be ready to cut in some districts. One or two patches of rye or barley have been cut this week, but they may have been cut for seed, as has been the case with some extra early

cutting in past years. At any rate, the harvest will not begin for two or three weeks yet.

The price of castor oil has advanced within the past two months from 5 1/2 to 5 3/4, an appreciation of 50 per cent. This is a very remarkable rise in such a short period, and parties here say it may go higher. This has been the result of a great shrinkage in supply.

The first shipment of cheese for the British markets from P. E. Island under what may be called the new order of things took place on Friday last from Charlottetown. It consisted of 1500 boxes and realized seven cents per pound, which is considered a very good price, being an advance of a quarter a cent over recent shipments from Ontario.

Now that the hop vines are getting well on towards maturity with a good hang of hops, it is found that there are not as many gardens ploughed up as was expected. A grower from the West, who was in the city a few days ago, admitted that it now turns out that there are more hops than he anticipated; but, he said, "that does not mean that we shall pick them all." This fully bears out previous advice to the effect that the acreage would not be as small as at first estimated.

A new fishing industry is about to be tried on the Pacific; it is that of shark fishing. The liver makes a valuable oil for use by saw-mills and machinery plants. A shark weighing 800 to 1,000 pounds would have a liver that would give several gallons of oil. It is understood that an attempt will be made during the summer to test the possibilities of this new departure in fishing. It is said sharks may be taken off Vancouver Island all the year round. If it proves successful there will be a number of vessel owners to engage in the industry.

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# THE Canadian Trade Review

MONTREAL, FRIDAY, AUG. 14, 1896.

## THE TRAIL CREEK DISTRICT.

Attention has now been so thoroughly directed to British Columbia as a mining centre, that a description of the geological formation and ore characteristics of the Trail Creek district is perhaps not without interest to the investing public. In discussing the prospects and mines in this locality. Mr. J. D. Sword, mining engineer, of Rossland, points out that the development work during the past winter and early spring has proved the existence of a very valuable area of mineral country which extends north as far as Rock creek, five miles. Not enough development has as yet been done, to accurately determine the exact extent and value of this region. Remarks of the same character apply to many claims situ-

ated on the range of mountains west of Sheep creek, upon which development has been going on steadily all winter. Development work, principally in the case of the Jumbo, has proved the existence of wonderful bodies of auriferous sulphide ore. These claims do not really belong to the Trail Creek district, but they are all directly tributary to Rossland, and all ore will go via this town to the smelter.

The camp proper, i.e. that part lying to the north of Trail Creek, is traversed nearly on east and west lines, by four main parallel veins. They are known as the Ontario, Cliff, War Eagle and Le Roi veins. On the Le Roi vein, starting to the east and situated the Copper Jack, Kootenay, Columbia, Iron Colt, Enterprise, Idaho, Centre Star, Le Roi and Black Bear claims. The North Star, Iron Horse, Virginia, Iron Mask, War Eagle, Pilgrim, Number One and Gertrude lie on the War Eagle vein. The Jumbo, Nevada, Mountain View, St. Elmo, Con. St. Elmo, Cliff, Ed. J. Monte Cristo and Georgia, are supposed to be on the same lead—supposed to be—because not enough continuous development work has as yet been done to accurately determine the true course and trend of the vein. There is still another large east and west vein farther north that runs through the Ontario, but the camp is yet too much in its infancy to speak authoritatively on this vein. There are other veins, distinct from these, on which the Josie, Golden Queen, Grant, Red Mountain, City of Spokane, Con. West Le Roi, and Joe, Eldorado, Commander, Great Western, Evening Star, Nickel Plate and Coloma are situated.

Three of these mines, the Eldorado, Southern Belle and Snow Shoe are now being thoroughly exploited by a strong company, at the head of which are such men as Rufus H. Pope, M.P., Hon. W. B. Ives, and Jay P. Graves of Spokane. The company has a capital of \$3,500,000 in \$1 shares and its stock is now being eagerly taken up by investors.

## A MUCH-NEEDED RAILWAY

Mr. P. A. Peterson, chief engineer of the C. P. R., states clearly that one of the principal requisites for the proper development of British Columbia's mining resources is a railway through the Crow's Nest Pass, which would tap the finest coal-producing region in the world and by means of which the smelters would get the coke, which is indispensable and

lack of which causes them at present to labor under serious difficulties. The lack of such a road retards a development, which would be remarkable if all the necessary facilities were provided. But that so much is being done without these facilities is proof that there is a well-grounded faith in the future of the province, which is destined to become the wealthiest province in Confederation. The C.P.R. has always been favorable to the idea of building this road, but it is also a matter for the local and Dominion Governments to interest themselves in. Proper communication and the providing of facilities and necessary material for the prosecution of the several enterprises which are now under way are matters in which the country as a whole is interested. For, assuredly, if the mining industry be benefitted by the providing of these things the Dominion as a whole would reap, directly or indirectly, the benefit of the outlay attendant upon such provision. We would, therefore, urge upon the Government the advisability of granting financial assistance to such a road and trust that it will be able to vote the necessary subsidy at its next session.

#### AN EXPORT DUTY ON SPRUCE.

Our esteemed contemporary, the Paper Mill, discourses as follows on the subject of the change in the political complexion of the Dominion:—

According to a speech recently delivered by the new Canadian premier, the Dominion is inclined to cultivate the friendship of the United States, and therefore presumably will not undertake such an unfriendly act as the imposing of an export duty on pulp wood would be. That will be pleasant news for such of our pulp manufacturers as get their raw material from across the border. Let Canada go another step, and abolish the duty on paper making machinery, which will injure nobody on the other side of the border, and in five years she will have millions of American money invested in pulp and paper making plants in her territory.

This is all very well from the United States standpoint. But our friends across the border must remember that Hon. Mr. Laurier will act in the interests of his own countrymen and not in those of American paper makers, and thus that he will recognize the loss to the country through the denudation of its spruce forests in the interest of foreign manufacturers without any adequate return. If our spruce is to be converted into paper it can be done on Canadian soil, and the expenditure for wages, plant, and the flow into Canadian pockets. An

export duty on pulp wood would undoubtedly be instrumental in inducing American manufacturers to locate in this country, just as the McKinley tariff forced English manufacturers to establish branch factories in the United States, and thus it would further build up Canada's prosperity. Americans, of course, may object that this is an unfriendly policy. But what was the McKinley Bill? Was that framed in Canadian interests, or ever modified to aid our progress? Why, then, should we turn the other cheek to the smiter? The Hon. Mr. Laurier will undoubtedly consider Canadian interests first, and although he may possibly favor the admission of paper-making machinery, not manufactured in this country, free of duty, he will undoubtedly take into consideration the propriety of imposing an export duty on Canadian pulp wood.

#### THE DECLINE IN STOCKS.

The past week's record both on our own and the New York Stock Exchange is a curious one. And yet it is evident that no extensive liquidation has taken place. In Montreal, business has been, as it usually is during this month, of a perfunctory character. A small demand for investment represents the legitimate business, and the remaining transactions are a few deals between brokers which really mean nothing. In the United States the extent of the shrinkage in market values last week and the comparative ease with which prices have sunk to a lower level have produced a feeling of uneasiness and a degree of apprehension that make it exceedingly important that every one interested in securities should have a clear and correct idea of what has taken place. That there has been some liquidation cannot be denied. The magnitude of the declines has been sufficient to bring upon the market a very large percentage of the securities carried on margin or for speculative account. The fact that the volume of transactions is unprecedentedly small, in comparison with the decline that has taken place, shows that even the speculative liquidation has been materially smaller than on previous occasions when similar declines have been recorded. A logical deduction from these circumstances is that the actual owners of securities have not parted with them to any appreciable extent. It is impossible to enumerate the various considerations that have prevented them from doing so, but those that most readily suggest them-

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selves are a reluctance to sacrifice their holdings because speculators have become frightened and bear operators are unusually aggressive, and confidence as to the outcome of the present movement of the discontented and unsuccessful against the established order of things.

Those who actually own the hundred millions of obligations issued in connection with the development and progress of the United States, and without whose confident co-operation that development and progress would have been impossible, have within the last few years seen the market value of their property unduly depressed by the collapse of the Barings, again by the currency panic of 1893, and, more recently, by the Venezuelan panic last December. From each of these extreme depressions there was a sharp recovery to figures that may be regarded as normal, or as representing approximately the intrinsic value of properties of which they are joint owners. They have seen that on all of these occasions, as well as in many other emergencies, the business ability and resources of the country, focussed in its financial centre, have been equal not only to the strain put upon them, but have been active, alert, and judicious in counteracting temporary unfavorable causes for the benefit of every one down to the laborer whose income may be only a dollar a day. The credit of the Government has been carefully conserved and even strengthened in spite of unwise financial and tariff legislation and in the absence of enactments that would have rendered such assistance unnecessary.

The latest steps in the direction indicated, which were promptly taken as soon as it appeared desirable or necessary that they should be, are of such recent date that it is unnecessary to speak of them in detail at this time.

The Treasury's gold balance has been replenished above the sentimental \$100,000,000 mark and a comprehensive and powerful combination has been formed to finance an unfavorable foreign trade balance until it can be settled by the inevitable outward movement of the maturing crops, particularly cotton. All other civilized countries are enjoying a fair degree of prosperity, having recovered from the world-wide liquidation and depression of 1890. As natural conditions in the United States are at least normal, it would seem to be a fair assumption that reasonable prosperity would prevail were it not for political agitation. It is this last circumstance that has brought about what may be described as a negative panic on the Stock Exchange. It has impaired confidence to the extent that those who are able and would ordinarily be willing to buy securities have decided to pursue a policy of conservatism until the issue now before the people is definitely settled. The condition of the stock market is plain evidence that they are not yet ready to accept the invitation of the Bryanites, Silverites, and their tacit condutors, the bears on the stock market, to sacrifice securities that are based upon the enterprise and business of the entire country.

In reviewing the market the fact must not be overlooked that certain of the more serious declines are due to specific causes; for example, the greatest net loss, that of 11½ points in Manhattan Railway, unquestionably foreshadows, as have the company's earnings for some time past, a reduction in the dividend. The same statement applies to the decline of 10½ points in C. B. and Quincy. According to their published statements of earnings, neither company has earned for many months past the full amount it has distributed among its stockholders. This policy, as every one knows, is fully as disastrous for a corporation as it is for a man to live beyond his income. The unsettled condition of rates, both in the West and in the South, a condition that is susceptible of improvement at any time, has also contributed to an extent to the success of the movement in the direction of lower prices. Still another factor that has enabled the bears to practically make their own prices for securities is the absolute disappearance from Wall street of operators largely interested in corporations who, on occasions like the present, invariably crossed swords with the professional deprecators of other people's property.

### THE FRENCH SHORE.

In the last century, when the French and English were constantly at war, the maritime colonies were one of the chief bones of contention. The French managed to cling to the rocky little islands of St. Pierre-Miquelon, although the town of St. Pierre was again and again captured and destroyed by the British ships of war. At each conclusion of peace the islands were returned to the French, and boatloads of colonists were sent over in Government transports from the fishing villages of France. The treaty of Utrecht, made in 1713, deprived the French of any territorial rights in Newfoundland, but reserved to French fishermen the exclusive privilege of catching and drying fish along the southern shore of the island. The limits of this shore were never fully determined until the Peace of Paris in 1763. It was then decided that the "French shore" should extend from Cape Bonavista to Cape Ray—a distance covering fully half the coast line of the great island. But the French were expressly forbidden to erect any houses other than sheds for drying purposes or shanties for storing their tackle. No habitations were to be allowed. Thereafter it happened that many Newfoundlanders squatted on the French shore and took care of the Frenchmen's boats and implements during the winter months. These settlements of squatters were not recognized at first by the British Government, and the people lived along in a sort of peaceful anarchy. They increased so rapidly that in 1881 England was compelled to recognize them, and as a result the people living on the French shore were organized into two colonial election districts, comprising about 12,000 inhabitants.

The methods and system followed by the Breton fishermen who work off the Newfoundland shore is interesting. The man who furnishes the capital to fit out and provision the schooners is called an "armateur." There are many of these at St. Pierre, some of them owning as many as twenty vessels. The armateur hires captains and crews and sends them off to the Banks, where they fish for as much cod as their craft can carry. It is to the men's interest to fish rapidly and to make as many excursions as possible to the Banks each season, because they get a percentage on the season's profit. On arrival at the Grand Bank the captain chooses an anchorage, and the schooner is made fast with chains and grappling hooks. Some captains are renowned for their

luck in choosing good anchorages, and are able in consequence to draw larger salaries than their fellows. Once anchored the schooner remains in the same spot until loaded with cod. That is, she remains there unless blown away by storms or adverse winds. The greatest danger to which these small schooners are liable is that of being run down in a fog by the big transatlantic liners that pass at the rate of twenty knots an hour. Every year there are several St. Pierre schooners which are never heard from, but it is seldom that a liner reports so insignificant a matter as a slight shock in a fog off the Banks.

When caught the fish are slit open and all the inside, with the exception of the liver and roe, is thrown away. Then the head is chopped off and the backbone taken out. The cleaning process done, the cod are stowed away in the hold, well salted down. When the schooner returns to St. Pierre with a full cargo it goes alongside the armateur's wharf and unloads. The fish are thrown into crates, which are submerged until all the salt has been soaked out of the cod. Then women and boys get into the crates and scrub each individual fish with a coarse brush. After this has been done the cod are piled in oblong stacks in the drying place. A drying place consists of several acres of land exposed to the sunlight and covered with flat stones. St. Pierre is surrounded by these broad stony fields. As soon as the sun begins to shine (and sunshine is precious in those foggy regions) women and boys, who, like the fishermen, have come over from France to do this work, lay the cod out on the stones to dry. As each fish has to be handled separately, it is plain that many laborers are required to do the work. If a fog comes on, or if it starts to rain, the women and boys rush to the drying places and pile the cod in stacks and cover them with tarpaulins. Dry cod is piled in rows in stacks to distinguish it from the fresh fish in proper condition. The fish is all salted over again and packed for export. A great deal of it, however, is sent to France green—not having gone through the drying process on the stones. It is dried and packed when it reaches France.

### CO-OPERATIVE BANKING

An article appeared in a recent issue of the Journal of the Canadian Bankers Association on the great utility of the German agricultural credit banks, and since then it has been supplemented





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ed by an exhaustive editorial upon the same subject by the New York Journal of Commerce and Daily Commercial Bulletin. The Bulletin points out that the element of co-operation exists in our own savings banks, but only in the same degree that it exists in any bank which gathers up the resources of a community and utilizes them to better advantage than the depositors could, acting individually. The savings bank works for an object quite opposite to that of the agricultural credit associations. It is designed to serve the small investors rather than to serve small borrowers, and the security it requires, and which the laws insist that it shall require, make it useless to the class the agricultural credit associations are designed to serve. The building loan associations, which have grown rapidly in the last few years, bear some resemblance to the credit associations, but their field of operations is very limited, and they require real estate security. The credits given upon personal security with sureties by the Scotch banks is very much the same thing as one branch, but the smaller one, of the business of the credit associations, but the Scotch system has never taken root here.

There has never been the occasion here that there was in Germany when Dr. Schulze of Delitzsch in one part of Germany, and Herr Raiffeisen in another part, undertook by quite different methods to deliver the peasantry from the power of usurers in comparison with whose charges those of pawnbrokers are modest. The American farmer used to be almost always the owner of his farm, and still is in a great majority of cases. The owner of a farm, however, may have occasion to borrow when he already has mortgaged his farm, and our agricultural class includes an increasing proportion of tenants. But our farmers as a class are not, and were not, so poor as the peasantry of Europe, and it never was usual for them to be obliged to pay from 5 per cent a month up to 2 per cent a day for small loans for short periods.

Their need of credit associations was less than that of the German peasants, and it is not certain that they would be willing to work under the system Raiffeisen designed. Unlimited liability might deter our farmers from joining an association, and the population here, even in the agricultural districts, is much less stationary than in Germany, and might be less willing to assume liabilities in each other's behalf.

Raiffeisen observed that the secur-

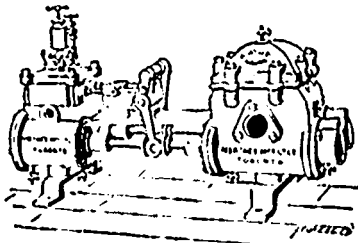
ity a peasant without property could give was not sufficient to enable him to borrow on reasonable terms. He observed also that agriculturists needed loans commonly that would run a term of years and could seldom give security beyond their own character for industry and honesty. He organized the peasants of a parish into an association which borrowed money on the unlimited liability of every member, and then loaned it to individual members upon their personal security with two securities. The first funds were obtained rather in a spirit of philanthropy than of business. Rich landowners of the vicinity lent money to the early associations in order to help their members out of the clutches of the usurers. But they got their money back with interest, and it became easy for the associations to borrow. At the same time they began to acquire surpluses which to that extent relieved them from the necessity of borrowing, and soon the members began to use the associations as savings banks. Within six years from its organization one association was obtaining nearly a third of its funds from its own members. Originally 5 per cent was paid by the associations, but now few pay that; most of them pay 4 or 4½, and a few get money for 3½ per cent. They lend generally at 5 per cent with a commission, raising the whole charge to 5½ or 6 per cent. They borrow for three months, and most of their deposits they accept for three months; they accept only small sums that are subject to withdrawal at any time. Yet they lend for periods running from three months to ten years. The loans are carefully scrutinized every three months, and as the associations operate in small districts, usually a parish, any change in the character or condition of a borrower is well known to his fellow members. In the case of long loans the association reserves the right of demanding repayment any time on four week's notice.

Raiffeisen began his efforts to secure co-operation among the peasants in 1819, but his first bank of the present type was organized in 1864, and it was not till 1874 that his enterprise

began to attract any attention. The first attention it attracted compelled a change of the original plan, but the change was made as small as possible. The law required the associations to take on the form of stock companies, but they made their shares very small, often as low as ten marks, payable in minute installments, and the members waived all right to dividends, the profits going into the surplus. Since 1874 the associations have multiplied rapidly, and two or three years ago there were more than a thousand of them in Germany associated in unions, and as many more that had seceded from the unions. In "Le Credit Agricole en Allemagne," Barbier says that cases of dissolution are extremely rare, and that in those few cases the winding up of the business of the association has always been effected under comparatively good conditions and without any serious loss to the members. The writer in the Canadian Bankers' Journal quotes an official report to the effect "that by them neither member nor creditor has ever lost a penny." These statements may be reconciled by supposing that the surpluses covered the losses without recourse to the liability of members.

The "people's banks" organized by Dr. Schulze have their offices in the towns and cities. The shares are high, often \$150, and sometimes very much more, payable in installments. They lend for three months and do not encourage renewals. They are not so well adapted to helping the agricultural classes as the Raiffeisen associations, and yet nearly a third of their members are agriculturists. In 1890 29.5 per cent were agricultural proprietors, 28.1 per cent were independent workmen, 8.7 per cent were shopkeepers, 7.1 per cent were landlords, fundholders, etc., 6.4 per cent were professional men, 5.4 per cent were factory hands, and other classes were represented in smaller proportions. In 1888 there were 2,160 banks in existence, of which the 301 that furnished reports had 461,356 members, capital and reserve funds of \$32,374,093, deposits and other borrowed capital of \$101,202,550, and the advances

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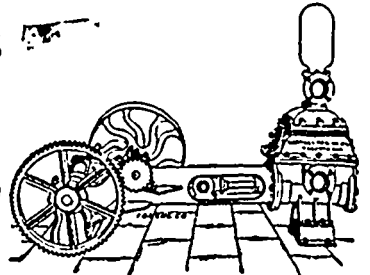
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the year, including renewals, amounted to \$378,412,765.

Both classes of co-operative banks have done much for the material well-being of their hundreds of thousands of members, but the wholesome moral effect of the Raiffisen associations is particularly remarked on by the village pastors.

### BUSINESS SECRETS.

In addition to the two or three instances recently reported where the courts have held that business secrets are property, another decision in this direction which goes much farther, has been handed down in England. The case was one where two employes had left the service of Wake & Saunders, dealers in and preparers of mica, or mineral isinglass, and afterwards disclosed the names and addresses of the firm's customers, etc. The firm sued for memoranda, lists of customers, etc., still in possession of the defendants, for damages for breach of duty and, an injunction preventing further improper use of information gained while in the firm's employ. In the bill of complaint it was stated that the defendants had, while in plaintiffs' service, acquired a knowledge of the mica business, which was carried on by only six firms in London, and had disclosed to another firm the names and addresses of the plaintiffs' customers and the prices at which the plaintiffs were accepting contracts. With this information the rival firm had, it was said, undercut the plaintiffs in their business. By consent of complainants, a judgment of £10 (\$50) was rendered against each of the defendants, and an injunction promptly granted. The plaintiffs estimated their loss over the matter at £250, but agreed to forego their costs, as the defendants were young men just starting in life. The judge said the plaintiffs had been generous, and the defendants might have found themselves in a much more serious position, as there was such a crime as conspiracy. This decision was manifestly correct in principle, and may have a wholesome effect on those who would trade on the business secrets of their employers. It would be well for employes to know of these decisions.

A somewhat interesting decision was

recently rendered at Grand Rapids, Mich., in a suit brought by Thum Bros., of that city. The firm are very extensive manufacturers of sticky fly-paper, and possess a formula only known to themselves and one or two trusted employes. Recently one of these employes who possessed the secret sold it to another company, and left his original employers for what he deemed a better job. Thum Bros. brought an injunction suit to restrain the parties from the use of the formula thus obtained, or the imitation of their goods. The court promptly issued a permanent injunction, holding that Thum Bros. had an exclusive right to their own formula, and that no employe can legally divulge such a secret, and that the parties thus offended against have right of relief against such treacherous employe, as well as against all persons who seek to benefit themselves by knowledge gained by such dishonorable methods.

### THE SILVER SCARE.

The N. Y. Commercial Bulletin says that nothing but an unsuccessful foreign war, an invasion by a hostile and desolating army, could inflict as much destruction upon the property of the United States as a serious panic. That the effects of a panic are limited to some Wall street speculators is the most inexcusable of delusions in view of the recentness of the panic of 1893. Not all the workmen thrown out of employment by that panic have yet got employment, and commercial agencies continue to record failures that date back to that catastrophe, and accumulated capital represented in investments, capital essential to present and future progress, has not yet recovered what was lost three years ago. Indeed it never will recover those losses; it will some time replace them by further profits, but most of the depreciation of 1893 represented a permanent loss just as a loss by fire does. Mr. Bryan is quoted as saying airily that probably the free coinage of silver would bring on a panic, but the country would get over it and be better off than ever. Nero probably figured that after Rome had been burned it would be rebuilt on a more splendid scale than before. While Mr. Bryan is contemplating with equanimity and even satisfaction that his election to the Presidency would destroy about as much property as a triumphal Mexican army would in marching from

the Rio Grande to the Great Lakes, the bankers of New York and other cities are advancing to the Government the gold in their vaults on which they could make a speculative profit if Bryan were elected, and even the gold exporters are co-operating with the bankers to prevent the occasion for gold exports till after the election. It is not difficult to decide where the greater amount of common sense as well as patriotism is.

### OPTION TRADING.

The Minneapolis Northwestern Miller is one of the journals which believes that gambling in products otherwise known as option trading, works injury to business. The Miller concludes as follows—"Men who think and reason and who have something still left to protect against the option fiend are beginning to admit their mistake and are coming to believe with the advocates of reform that future trading in wheat is the chief cause of the trade's condition—the ruin of legitimate business. The banks have learned their lesson and paid for it dearly. As the receding wave of financial ease went out, it uncovered, one by one, the enterprises which had erstwhile floated gayly on the sea of commerce and showed the holes in their construction. As they floundered the banker intelligently observed that wheat speculation, the privilege of which he had mistakenly defended with all the strength of his influence and power, was responsible for the leaks. Of all the flour mill failures which have occurred since 1893, scarcely one but can be traced, for the cause of its downfall, to the privilege of the option market. The bankers were misled into supporting that which, had they really known it, was the most frequent and potent cause of failure and loss in existence, and, therefore, their worst enemy. The banks which have survived will scarcely object to an anti-option bill to-day. The millers have seen their industry made the sport of the Chicago wheat gambler, and they have learned their lesson. The wheat men have seen their profits dwindle under the present system, and they do not defend it very vigorously. The flour factor, at home and abroad, if he has reasoned wisely, knows now what has killed his trade. In Germany, laws have been passed which deal a body blow to future trading. Similar laws are contemplated in England, but, owing to the conservatism of trade, they will probably be opposed, even as they were opposed in America.



FINANCIAL.

The stock market is dull, as is usual when every one, except those who must work for a living, are out of town. The undercurrent of tone is, however, firm, and Toronto is no longer a seller in this market.

Money continues easy owing to the lack of borrowers who have good collateral to offer as security. Locally call loans are  $\frac{1}{2}$  to 5 per cent, and discount runs from 6 per cent upwards as to character of paper and length of date. In New York money on call is 3 to 6 per cent, with exceptional loans at 2 per cent at the close. Time money is quoted at 6 per cent, and a commission in many cases, for all periods on first-class Stock Exchange collateral, but no transactions are reported. The commercial paper market is nominal. Rates are  $\frac{6}{8}$  per cent and upward even for endorsed bills receivable. In London the rate for discount in the open market is  $\frac{1}{2}$  to  $\frac{3}{4}$  per cent. In New York there was a further sharp decline in sterling exchange, due to a light inquiry from remitters and increased offerings, including loan, security and commercial bills. Continental exchange was heavy and lower. Posted asking rates for sterling, \$1.87 $\frac{1}{2}$  for long bills and \$1.88 $\frac{1}{2}$  for demand. Actual rates are: Long bills, \$1.86 $\frac{1}{2}$  to \$1.86 $\frac{1}{2}$ ; sight drafts, \$1.87 $\frac{1}{2}$  to \$1.87 $\frac{1}{2}$ , and cable transfers, \$1.87 $\frac{3}{4}$  to \$1.88. Francs are quoted 5.18 $\frac{1}{2}$  to 5.17 $\frac{1}{2}$  for long and 5.16 $\frac{1}{2}$  to 5.15 $\frac{1}{2}$  for short, reichsmarks, 95 $\frac{1}{2}$  to 95 $\frac{1}{2}$  for long and 95 $\frac{1}{2}$  to 95 $\frac{1}{2}$  for short; guilders, 40.3-16 to 40 $\frac{1}{2}$  for long and 40 $\frac{1}{2}$  to 40.7-16 for short. In this city sterling exchange was firm. Between banks sterling sixties were 9 1/16 to 9 3/16, demand, 9 $\frac{1}{2}$  to 9 $\frac{3}{4}$  and cables 9 $\frac{1}{2}$  to 9 $\frac{3}{4}$ . Over the counter sixties were 9 $\frac{1}{2}$  to 9 $\frac{1}{2}$ ; demand drafts, 9 $\frac{1}{2}$  to 9 $\frac{1}{2}$ . New York funds were  $\frac{1}{2}$  to  $\frac{1}{4}$  between banks. Bar silver in London is 1-16d lower at 31 $\frac{1}{2}$ d per ounce. New York price for commercial bars is  $\frac{1}{8}$  lower, asked at 68c to 68 $\frac{1}{2}$ c per ounce; Government assay bars, 68 $\frac{1}{2}$ c to 69 $\frac{1}{2}$ c.

MONTREAL STOCKS.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

Stock.	Sellers.	Buyers
Can. Pacific Railway.....	57	56
Delath Com .....	5	3
Delath pfd .....		
Grand Trunk 1st Pref.....		
Toronto St. Ry .....	64	67
Wab. pfd.....		
Commercial Cable.....	131	130
Montreal Telegraph Co.....	157	154

Richellou & Ontario Co.....	95	83
Street Railway Co.....	212	212
" " New Stock.....		
City Gas Co.....	182	184
Bell Telephone.....	157	154
Bell Tel. Bonds.....		
Royal Electric Co.....	115	105
Int. Coal.....		
Do, Pref Stock.....		
North West Land Co .....		
Merch. Mfg. Co.....	140	
Loan & Mortgage Co.....		
Montreal 4 p.c. stock.....		
Montreal Cotton Co.....	130	117
Colored Cotton Co.....	71	45
Dominion Cotton Co.....	95	85
Postal.....	75	73

BANKS.

Montreal.....	221	219
Ontario.....		55
Bank of B. N. A.....		
Compt. & Cash. Merchs.....		
Molson.....	185	175
Toronto.....		
Jacques Cartier.....		
Merchants.....	163	162
Eastern Townships.....		
Quebec.....		118
Union.....		104
Commerce.....	121	122
Merchants of Halifax.....		
Ville Marie.....	100	73
Hochelaga.....	124	122
Nationale.....		

BONDS.

C. P. R. Land Grant 5s.....		
Canada Central 6s.....		
Cham. & St. Law. Bonds.....		
Dominion Cotton 6s.....		
Can. Colored Cot. Bonds.....		
Bell Tel.....		

\*Ex-dl

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Atchison, Top. & Santa Fe Ry .....	101	101
Can. Pacific.....		
Canada Southern.....	43	43
C. B. & Quincy.....	56	59
C. C. & St. L.....		
Commercial Cable.....		
Delaware & Hudson.....	114	117
Delaware Lack. & West.....	140	164
Erie.....		
Ill. Central.....		
Lou. & Nash.....	41	41
Lake Shore.....	139	140
Manhattan Consolidated .....	75	74
Missouri Pacific.....	161	161
North American.....		
North Pacific.....		
Do, Pref .....		
New Jersey Central .....	90	94
Northwest.....	90	91
N.Y. & N. Eng .....		
N. Y. Central .....	92	92
Omaha Com. ....		
Pacific Mail.....	171	18
Reading, Philadelphia.....	91	10
Rich. Term .....		
Rock Island, Chicago & Pac .....	51	54
St. Paul, Chic., Minn .....	63	64
St. P., Minn. & Man.....		
Tex. Pac .....		
Union Pac .....	6	6
Wabash .....		
Do, pref .....	13	13
Western Union.....	76	77
Sugar Refinery .....	100	101
Lead .....		
Gas, Chicago.....	51	51
Gen. Electric.....	25	24
Rubber .....		

\*Ex-div.

MONTREAL CLEARING HOUSE.

Total for week ending	Clearings.	Balances.
Aug. 13, 1896.....	\$ 9,796,712	\$1,600,646
Cor. week 1895.....	11,412,326	1,875,816
" " 1894.....	9,373,868	1,120,089
" " 1893.....	10,079,266	1,522,984

Montreal Wholesale Markets.

THURSDAY, Aug. 13, 1896.

The volume of business done has been moderate although possibly a good average for mid-August. Manitoba wheat and flour have improved in price and are firmly held. The crop will be a good one, and not excessively large, so that producers and holders are beginning to feel confident about their position. The hot spell has sent many to the seaside and country retreats and city retailers will find visitors and travellers their best customers for the balance of the month.

DRY GOODS.—This is probably the dull-est month of the year in this line and trade is quiet, although about an average for the season. Many people both in town and country are taking their holidays, and if collections have dropped behind a little they are likely to pick up next month. Prices are about steady, the only disturbance being in cotton yarns and flannel-ettes, which are reduced for the time being owing to the competition of a certain mill. Washington advices state that the injurious effects of the hot sun crops have been largely confined to the Southern States and cotton is the crop that has suffered to the greatest extent. Liverpool.—Cotton, firm; American middlings, 4 9-32d. New York.—Cotton—Spots, lower; Uplands, 8 1-16c, Gulf, 5 5-16. Futures, steady; Aug., 7.86c; Sept., 7.53c; Oct., 7.56c; Nov., 7.53c; Dec., 7.57c; Jan., 7.59c.

GROCERIES.—The market is quiet and little is transpiring outside of the usual jobbing movement. Forward sales of new French prunes for August shipment have transpired recently. They are at considerably lower prices than the opening sales last year, costing 1c to 1 $\frac{1}{2}$ c less per pound laid down than the first lots last season. The quantity is not large, and they will run from 4 $\frac{1}{2}$ c to 6c per pound from second hands. Business for forward delivery in new crop Valen in raisins was noted at 17s cost and freight via Liverpool August shipment. This is equivalent to 5c laid down in Montreal. Only a few hundred packages have been placed, as buyers are in no hurry despite the fact that the above prices are 1s per cwt. above the first quotations last year, which were 16s cost and freight via Liverpool. A London cable says: Sugar, Centrifugal, 96 test, 11s 3d to 11s 6d; Muscovado, fair refining, 9s 3d to 10s; beet, Aug. 9s 9 $\frac{1}{2}$ d; Oct. 9s 11 $\frac{1}{2}$ d.

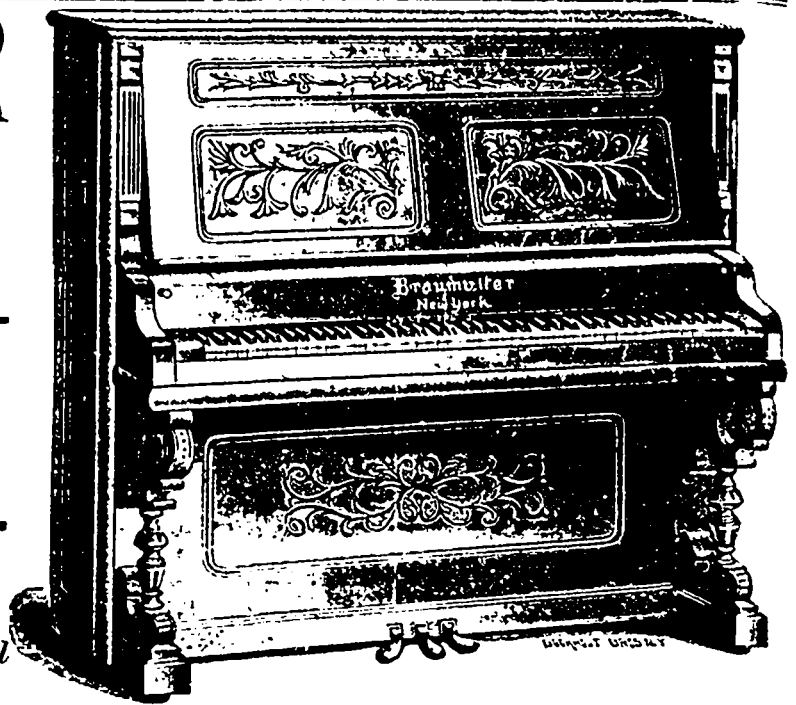
GRAIN.—Oats have sold at 28c for No. 2 white in store and at 19c up west. The wheat market is firmer, especially for Manitoba grades, and old white wheat is being looked up in Ontario. At Fort William 61c is asked for No. 1 hard. The weather has been favorable for the crop in the Canadian North-West and reports are more cheerful. Cutting has begun in the Mennonite settlement. The Kansas Board of Agriculture figures the yield of winter wheat for the State at 29,258,349 bushels, an average of 9.14 bushels per acre. Estimates indicate that 35 per cent of the year's product will be marketed within the next thirty days. The Iowa crop bulletin says that the past week the weather conditions have been unfavorable for stacking and threshing grain, and considerable damage has resulted from the numerous downpours. The Minnesota weekly crop bulletin says that wheat has deteriorated somewhat owing entirely to the insect ravages, which, however, are beginning to decrease. Few counties are reported as promising a large yield. The North Dakota crop bulletin says that the late sown wheat is in poor condition. Early sown grain has about ripened, and will soon be harvested in all sections. The

# BRAUMULLER PIANOS

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Argentine exports of wheat last week were 40,000 bushels against 72,000 the preceding week, and corn, 1,416,000 bushels, against 1,688,000 the preceding week. Cable advices were as follows:—Cargoes off coast, wheat and maize, quiet; cargoes on passage, wheat, steady, maize, quiet and steady. English country markets, wheat, steady. Mixed American maize, spot, 2s 9<sup>3</sup>/<sub>4</sub>d. Minneapolis first bakers' flour, 16s 3<sup>3</sup>/<sub>4</sub>d. Liverpool spot wheat and maize, steady. No. 1 California wheat, spot, 5s 5<sup>3</sup>/<sub>4</sub>d to 5s 6<sup>3</sup>/<sub>4</sub>d. No. 2 red winter, 5s 2<sup>3</sup>/<sub>4</sub>d to 5s 3<sup>3</sup>/<sub>4</sub>d; No. 2 spring wheat, 5s 4<sup>3</sup>/<sub>4</sub>d to 5s 1<sup>3</sup>/<sub>4</sub>d. Futures, wheat, easy; 4s 11<sup>3</sup>/<sub>4</sub>d August and September, 4s 11<sup>3</sup>/<sub>4</sub>d October, 4s 11<sup>3</sup>/<sub>4</sub>d November, 4s December. At closing the tone of the Chicago market was easy. Late cash prices were: No. 2 spring, 55<sup>3</sup>/<sub>4</sub>c to 56<sup>3</sup>/<sub>4</sub>c; No. 3, 53c to 55c; No. 2 red, 59<sup>3</sup>/<sub>4</sub>c to 60<sup>3</sup>/<sub>4</sub>c. We quote:—

Peas, per 66 lbs.	55 <sup>3</sup> / <sub>4</sub> @	56
No. 2 oats, per 34 lbs.	26 @	26 <sup>3</sup> / <sub>4</sub>
Corn, duty paid	38 @	38 <sup>3</sup> / <sub>4</sub>
Barley feed	34 @	34 <sup>3</sup> / <sub>4</sub>
Barley malting	40 @	40
Rye	40 @	41
Buckwheat, per 34 lbs.	39 @	39 <sup>3</sup> / <sub>4</sub>

**LOCAL PRODUCE.**—Oats sold at 60 to 65 per bag at farmers wagons and buckwheat at 75 to 80c. Tomatoes 75 to \$1.25 per basket. Cucumbers 25 to 30c per bri. Choice cauliflowers met with an active demand at 75 to \$1 per dozen, but inferior were dull at 25 to 50c. Fruit choice was plentiful, especially apples, selling at \$2 to \$2.50, and common to inferior at \$1 to 1.50 per barrel. There is a good demand for nutmeg melons, and as the supply of choice was only about equal to the demand, prices were maintained at \$6 to \$8 per dozen.

**CHEESE.**—The Liverpool public cable quotes 37s for colored and 36s for white. The country markets have continued firm and fairly active but have gone above the English level. There has been little done on spot. About 1,000 boxes finest western sold here at 7<sup>3</sup>/<sub>4</sub>c. It is said that private cable bids have been received up to 3s. Orders were received from Britain to resell certain cheese held here on foreign account but it is said to have been in storage one or two years. Finest Quebec cheese is quoted at 7<sup>3</sup>/<sub>4</sub>c to 7<sup>1</sup>/<sub>2</sub>c. At Rogers' oil offerings were 2,804 boxes. Sales, 170 at 7<sup>3</sup>/<sub>4</sub>c, 104 at 7<sup>1</sup>/<sub>2</sub>c, 80 to 70<sup>3</sup>/<sub>4</sub>c. Good attendance. Market fairly brisk, 7<sup>1</sup>/<sub>2</sub>c bid refused all round and 7<sup>3</sup>/<sub>4</sub>c refused for some lots.

Last year 3,100 were offered and only 270 sold at 7<sup>3</sup>/<sub>4</sub>c. At Belleville 30 factories offered 1,855 white and 151 colored. The following are the sales.—Thos. Watkin, 180 white and 100 colored at 7 13 16c; Hodgson Brs., 190 white and 120 colored at 7<sup>3</sup>/<sub>4</sub>c, and 405 white at 7 11 16c. Morden Bird, 190 white and 70 colored at 7<sup>3</sup>/<sub>4</sub>c. J. K. McCargar & Co., 175 white at 7<sup>3</sup>/<sub>4</sub>c. The same week last year 2,700 boxes were offered, with sales of 606 at 7<sup>3</sup>/<sub>4</sub>c. At Campbellford, 855 boxes white and 140 colored were boarded. Sales 795 white at 7<sup>3</sup>/<sub>4</sub>c to Watkins; 40 colored at 7<sup>3</sup>/<sub>4</sub>c to Watkins.

**IRON AND HARDWARE.**—The ordinary distribution of leading staples is reported orders being somewhat light but about equal to those booked in mid-August last year. Glasgow cables quote Scotch warrants at 45s 6d closing at 45s 7d. Middlesboro No. 3 foundry G. M. B. 36s 6d, closing at 36s 7<sup>3</sup>/<sub>4</sub>d. At Philadelphia business is as dull as ever and plenty of low priced iron can be had, although some of the leading Pennsylvania brands are held at full prices say \$12 to \$12.25 for No. 2 "X" foundry and \$10.75 to \$11 for good mill irons. Pittsburg advices are also on the dull side. Nearly all the blast furnaces in the valley are now out while most of those in the Pittsburg district are now running and piling up iron. In New York, commercial bar silver is quoted at 68c per oz. Cooksons antimony \$7 37<sup>3</sup>/<sub>4</sub> to \$7 62<sup>3</sup>/<sub>4</sub>, Halletts \$6.62<sup>3</sup>/<sub>4</sub>. Aluminium is quoted at 5<sup>3</sup>/<sub>4</sub>c per lb in ton lots for No. 1 grading over 98 per cent. London cables.—Copper G. M. B. spot, 24s, futures 24 17s 6d and market steady. Spelter £17 10s. Tin, spot, £60; 3 months, £60 12s 6d and steady. Sol. Spanish lead £10 18s 3d.

**LIVE STOCK.**—There was a fair demand for cattle for shipment, but local low-priced cattle were neglected. Prices for export cattle firmer, at 3<sup>3</sup>/<sub>4</sub>c to 4c. Cables were higher. Dealers were operating more freely to fill space contracted. Butchers' cattle dull, 2c to 2<sup>3</sup>/<sub>4</sub>c for medium and 2<sup>3</sup>/<sub>4</sub>c for best. Choice sold at 3c, but the quality was mostly poor.

**BUTTER.**—The market is firm for all desirable fresh table grades, and a good business has been done in such. Best creamery has been sold at 17<sup>3</sup>/<sub>4</sub>c, with more asked for small lots, secondary qualities, 15<sup>3</sup>/<sub>4</sub>c to 16c. Townshins dairy, 15c to 15<sup>3</sup>/<sub>4</sub>c, western, 13<sup>3</sup>/<sub>4</sub>c to 14c.

**WOOL.**—A sale of low wool was held in London recently, at which the offerings comprised 8,196 bales, 4,170 of the parcels being Persian wools. The following met with a poor reception, and the bidding was languid. The consequence was that the sale was not satisfactory, and half of the offerings were withdrawn. There were no demand for camels' hairs, cashmere and odd lots.

**FLOUR.**—Spring wheat patents and Manitoba strong bakers have advanced owing to the higher prices for wheat asked in the west, 50c per bushel being paid at country points in Manitoba. A lot of 2,000 sacks strong bakers was bought for London. We quote:—

Winter wheat	\$3.60 @ \$3.80
Spring wheat, patents	3.75 @ 3.90
Straight roller	3.50 @ 3.60
Straight roller, bags	1.60 @ 1.65
Extra	0.00 @ 0.05
Extra bags	1.30 @ 1.55
Man. Strong Bakers	3.40 @ 3.50

**OATMEAL.**—Buyers are operating sparingly. We quote:—

Standard, bbls.	2.80 @ 2.90
Granulated, bbls.	2.90 @ 3.00
Rolled Oats, bbls.	2.60 @ 2.70

**PROVISIONS.**—There is not much demand for pork and lard but other lines are selling fairly. Cash pork in Chicago \$9.40 to \$6.15 and lard \$3.22<sup>3</sup>/<sub>4</sub> to \$3.25. We quote:—

Canadian short cut, clear	10 50 @ 11 00
Canadian short cut, mess.	11 00 @ 11 50
Hams, city cured, per lb.	0 07 <sup>3</sup> / <sub>4</sub> @ 0 09
Lard, Canadian, in pails	0 07 @ 0 07
Bacon, per lb.	0 08 <sup>3</sup> / <sub>4</sub> @ 0 09
Lard, com. refined, per lb.	0 05 @ 0 05

**FEED.**—Business good and prices firm. We quote:—

Bran	\$11.00 @ \$12.00
Shorts	11.00 @ 13.00
Mouldie	15.00 @ 17.00

**BEANS.**—Demand quiet at 70 to 75c for car lots and 80 to 90c for smaller quantities.

**POTATOES.**—Supplies large and increasing. Sales are made at 90c to \$1.10 per bri., and at 35c to 45c per bag.

**EGGS.**—Demand small. We quote 8s to 9c for choice candled and 7c for cas. Strictly new lai 1, 12 to 12<sup>3</sup>/<sub>4</sub>c.

HAY.—There is a lower market for pressed hay at \$12.50 to \$13 for No. 1 in car lots and \$10.25 to \$10.50 for No. 2.

**TORONTO MARKETS.**

(Revised by Telegraph.)

Aug. 13, 1896.

**WHEAT.**—Values are easier, with offerings good and demand fair. No. 1 and 2 hard 60c and 58c afloat, Fort William. New red sells at 59c west and old is quoted at 65c and white at 65c outside. No. 1 Manitoba hard is quoted at 69c Toronto freight, and 70c Montreal freight. Old red Ontario 64c. New red 60c on cars G.T.R. west.

**BARLEY.**—There is nothing doing and prices are purely nominal.

**OATS.**—The market is quiet, with offerings light. White sold outside at 18c, and mixed is quoted at 18c G.T.R. and C.P.R. east.

**PEAS.**—The market is quiet and prices are unchanged.

**OATMEAL.**—Business quiet, with prices nominal at \$2.40 on track.

**BUCKWHEAT.**—The market is quiet and prices nominal at 30c to 32c outside.

**HIDES.**—Are unchanged, with cured quoted at 6 1/2c to 7c. Dealers pay 6 1/2c for No. 1, 5 1/2c for No. 2, 4 1/2c for No. 3.

**CALFSKINS.**—Market is dull at 6c for No. 1 and 4c for No. 2. Lambskins are firm at 40c and pelts at 25c.

**Wool.**—Receipts are fair, and prices unchanged. Fleece brings 18 to 19c, rejections 15c and unwashed 11c. Pulled superis are 20c to 20 1/2c, and extras 21c to 21 1/2c.

**TALLOW.**—Unchanged at 3 1/2c to 4c for rendered and 1 1/2c for rough.

**FLOUR.**—There is a quiet trade and prices unchanged. Straight rollers are quoted at \$3.15 west. Ontario patents, \$3.55.

**BUYS.**—The market is steady, with cars quoted at \$10 west and shorts \$11.

**REAL ESTATE TRANSFERS.**

**ST. ANTOINE WARD.**

Drummond st., Dame Martha S. Donner widow of Walter R. Elmenhorst sold to John L. Morris, part of lot 1733-A, in superficies 3570 ft., vacant, for \$7.2.

**ST. GABRIEL WARD.**

Liverpool st., Donald M. Findlayson sold to Norman G. J. Findlayson et al lot 329-12, in superficies 1500 ft., with brick house No. 223 Liverpool st., for \$1800.

**ST. ANN'S WARD.**

Charlton st., James Baxter and F. W. Newman sold to Thos. John Smith n.w. half of lot 45, measuring 23x95 ft., vacant, for \$748.

**HOCHELAGA WARD.**

Joliette st., Montreal Land & Improvement Co. sold to Josephine Legace, lot 29-2A and 3, in superficies 1942 ft. and 2040 ft., vacant, for \$77.

Chambly, Stadacona, Duquette and Ontario sts., Raymond Proulx and Thos. Gauthier sold to the Sun Life Assurance Co., lots 23 1/2, 13, 14, 15, 20, 21, 45, 56, 57, 60, 61, 63, 65, 67, 68, 71, 81 to 83, 85 to 113, 123 to 140, 155, 156, 158, 159, 160, 163, 164, 165, 166, 171 to 173, 226 to 231, 233, 235, 237 to 240, 245 to 249, 250 to 252, 303, 307 to 310, 315 to 319, 321, 322, 323, 325 to 327, 329 to 331, 333 to 335, in superficies 26 1/2 x 88 ft., vacant, for \$10,000.

Ontario st., Thos. Connelly Aylwin sold to Sir Wm. H. Hingston, lot 70-76 to 149, the first measuring 26 1/2 x 88 and the others 26 1/2 x 88 ft., vacant, for \$3,250.

Moreau st., Olivier Robert sold to Geo. W. Parent, lot 60-77, measuring 45x100 ft., for \$336.

Moreau st., Geo. W. Parent sold to the Canadian Pacific Railway Co., lot 80-77 measuring 65x100 ft., vacant, for \$570.

**ST. DENIS WARD.**

Brebeuf st., Chas. Godard dit Lapointe sold to Emile Champagne, widow of Chas. Alain, lot 29-165, in superficies 20 1/2 ft., with brick house No. 27 Brebeuf st., for \$600.

St. Andre st., H. V. Meredith sold to Chas. Robert, lot 7-225, measuring 23x7 ft., in superficies 217 1/2 ft., for \$141.

Dufferin st., Isaac Wilnot sold to Anna Julia Bender, wife of Frs. Thos. Ferland, lot 220-72, measuring 25x81 ft., in superficies 240 ft., with brick houses Nos. 299 and 291 Dufferin st., for \$1,400.

Dufferin st., J. U. Emard sold to Cyrille Bruzeau lot 329-81 and 85, measuring 5x20 1/2 ft., in superficies 4 0 1/2 ft., with wooden houses Nos. 235 to 240 Dufferin st., for \$300.

Laballe st., H. V. Meredith sold to Marie Desroches lot 7-102 and 1033, in superficies 2787 ft., vacant, for \$191.25.

Dufferin st., the Amherst Park Land Co. sold Dolphis Dube lot 5-11, in superficies 2025 ft., vacant, for \$22.50.

Brebeuf st., J. U. Emard sold to Joseph Vallancourt lot 329-170, in superficies 200 ft., vacant, for \$200.

**ST. LOUIS WARD.**

St. Dominique st., Edward Thomas Francis Ferland et al sold to J. B. L. Philippe Ferland et al 1/4 of lot 303, in superficies 1425 ft., with brick house No. 111 St. Dominique st., for \$1,400.

St. Hypolite st., Geo. H. Harrower sold to James Cooke lot 87, in superficies 942 ft., with brick house No. 71 St. Hypolite st., for \$1,500.

Drolet st., Eugenio Sophronie and Ferd. Lapiere sold to Elise Charest widow of F. Lapiere lot 903 B.S., measuring 30x72 ft., in superficies 1440 ft., with brick house No. 182 Drolet st., for \$500 and other considerations.

**EAST WARD.**

St. Paul st., Gustavo Bourr t sold to Thomas Kearney & Co. 4 of lot 92 with stone house Nos. 253 and 255 St. Paul st., for \$1000.

**ST. LAWRENCE WARD.**

Laguachetiere st., the Sheriff of Montreal sold to Trust & Loan Co. lot 27, in superficies 428 ft., with wooden houses Nos. 713 and 720, for \$400 and mortgages.

**ST. MARY'S WARD.**

Papineau ave., Marie Louise Bourdon, wife of A. S. Hurlbut lot 1101-1, 4 and 6 in superficies 14,550 ft., with brick house No. 236 to 352, Papineau ave., for \$45,500.

Champlain st., Henri Gagnon sold to Damarise Lajeunesse, widow of Cleophas Dubreuil lot 58, measuring 40x100, in superficies 4120 ft., with brick houses Nos. 109 to 21 Champlain st., for \$4000.

**ST. JEAN BAPTISTE WARD.**

Papineau ave., Jas. Boutin sold to J. Robert Gittus lot 148 and 149, measuring 21x18 ft., in superficies 215 ft., with wooden houses Nos. 622 and 624 Papineau ave., for \$1350.

Brebeuf st., F. X. Bilodeau and W. Renaud curate sold to Andre Letourne sold to Philomene Charpentier, wife of P. B. Roberge lot 7-80, in superficies 200 ft., with wooden house No. 100 Brebeuf st., for \$119.

**WESTMOUNT.**

Clarke ave., Rev. M. Stewart Oxley sold to Frederick Carter n.e. part of lot 311-1 and 2, measuring 50x60 ft., vacant, for \$1000.

**COTE DES NEIGES.**

St. Luc Road, Michael Guerin sold to the N. D. College lot 179-1 to 2 and part of 179, in superficies 331,600 ft., for \$10,000.

Gorgulna Alice Whipple, wife of Duncan Evan Bowie sold to the Westmount Land Co. 2/3 of lot 15, for \$600.

**SAULT AUX RECOLLETS.**

L'Institut des Freres de St. Gabriel sold to the Montoion Park & Island Railway Co. part of lot 24, for \$1,500.

Horm. Meunier and Geo. Vandele sold to Malgaiger Hamel lot 191-21, measuring 5x100 ft., for \$125.

J. B. Manville sold to Basile Prevost lot 23-173, 180, 182 and 183, for \$622.

**MAISONNEUVE.**

Lasalle st., C. H. Letourne sold to Desire Gauthier lot 303, measuring 2x100 ft., vacant, for \$100.

The Montreal Investment & Freehold Co. sold to Alfred Earnest Cleary n.e. half of lot 12-13-28, measuring 21x100 ft., for \$425.

**LACHINE.**

Dumontion Ave., James Armstrong and J. J. Cook sold to Albert Williams lot 916-141, for \$150.

**POINT CLAIRE.**

Maggie McFarlane, wife of Peter Lating sold to Orille Louis Henault part of lot 41, for \$1000.

**ST ANNE DE BELLEVUE.**

James Brunet sold to Soree Chatillon dit Godin, part of lot 185, vacant, for \$150.

Mr. Wm. Nichols, of Souris, says that wheat cutting commenced on his farm last Friday and that several other farmers in the same neighborhood have commenced cutting. He says that the wheat crop in the Souris district is not to be complained of.

**R. A. MAINWARING**

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At Moderate Prices.

LOANS MADE TO BUILDERS.

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Standard Building, MONTREAL

**FOR SALE**

—BY—  
**C. E. L. DESAULNIERS,**  
REAL ESTATE AGENT,  
62 St. James Street.

- \$5,600. St. Andre Street—Good Block, 5 Tenements and store. Rent, \$621. Cash, \$1,000.
  - \$9,500. St. Catherine Street—Store and dwellings, in good place.
  - \$10,500. St. Dominique St., near Craig—3 houses, all brick. Rent, \$1,100.
  - \$9,200. St. Antoine Street—Good stone house, 4 tenements. Easy terms.
  - \$4,000. Corner Laval Avenue and Duluth—Store and dwellings. Good place for Pharmacy.
- For Sale or Exchange, good Farm near Montreal.  
Properties for Sale in all parts of the City.

A New York clergyman said recently in public that no newspaper telling the truth and the whole truth can be a financial success. He was right.

The Truro Condensed Milk & Canning Co., are leaving three cars with their goods for Vancouver. One car was sent forward last week to the same market.

Twenty years ago, with the exception of halibut and a few fish landed in Boston during winter, fish were all disposed of salted. But the change in recent years caused by rapid transit has had a tendency to do away with this state of affairs, as can be seen. Witness the large receipts of fresh fish almost daily at Boston, from the lower provinces.

— THE —

# Big Three Gold Mining Company.

Capital, - - - - \$3,500,000.

.....DIVIDED INTO.....

\$3,500,000 SHARES OF THE PAR VALUE OF \$1.00 EACH.

1,000,000 Shares of this Stock are in the hands of the Company's Treasurer for development purposes. All stock issued is fully paid and non-assessable.

## The "Big Three" Mineral Claims

Are Located in the Celebrated **TRAIL CREEK GOLD MINING DISTRICT OF**

# BRITISH COLUMBIA.

### OFFICERS:

<b>RUFUS H. POPE, M.P.,</b> Cookshire, Que.	President,
<b>O. C. LABERRE,</b> Rossland, B.C.	Vice-President,
<b>JAY P. CRAVES,</b> Spokane, Wash.	Secretary and Treasurer.

### TRUSTEES:

<b>HON. W. B. IVES,</b> late Minister of Trade and Commerce, Ottawa.	<b>O. C. LABERRE,</b>
<b>RUFUS H. POPE, M.P.</b>	<b>W. A. McDONALD,</b> Spokane, Wash.
	<b>JAY P. CRAVES.</b>

The management of the development work will be conservative and under an able and experienced Mining Engineer.

This company has been formed for the purpose of opening up and developing the "Eldorado," "Snow Shoe" and "Southern Belle" claims.

The owners, after doing considerable work, and demonstrating to their own satisfaction that they had valuable properties, and that with further development they could make shipping mines, incorporated the "Big Three Gold Mining Company, and now offer a limited number of their shares for sale.

## TRAIL CREEK MINING DISTRICT.

Of all the mining districts in this Great Northwestern Territory none seem to be so full of surprises and none have been more prominently brought before the country as a whole than **TRAIL CREEK.**

Less than two years ago a mere tract of prospects. To-day the acknowledged richest **GOLD CAMP** in the world. The substantial basis upon which the present producing mines are working and their output after so comparatively a small amount of development, is an evidence of the permanency of the great **ORE BODIES** in the camp.

The district has been one of mineral surprises. The character of the ore changes with depth and in every case **INCREASES** in value. In some instances ledges of silver and lead have been uncovered, while free milling quartz is not a rarity. Iron and copper predominates on the surface. A conservative estimate of the production of this district for this year will be 400 tons daily, and as the value of the ore will probably run from \$30.00 to \$50.00 per ton (although much will exceed \$100.00), an average of \$40.00 per ton can be relied upon, which will amount to \$16,000.00 per day.

## PRODUCING AND DIVIDEND PAYING MINES.

### LE ROI.

The most interesting as well as the most wonderful of the many valuable properties in the Trail Creek district is the Le Roi. This property was originally purchased for about \$35,000, and has since been bonded to a London syndicate for \$5,000,000. The Co'y was incorporated under the laws of the State of Washington, U.S.A., by American citizens, and stock was floated on a basis of 10c. per share, capital stock being 500,000 shares, par value being \$5.00 per share. A portion of the stock was sold at 10c. per share. Later developments proved it to be very rich and in March, 1895, the stock was floated at 40 cts. and July, 1895, sales were made at \$1.00 per share. This property has recently paid dividends of \$175,000, being 5 cts. a share per month.

The latest improved machinery is being placed upon this property at a total expense of \$40,000, and it is the sincere belief of the management that they will be able to pay \$100,000 per month in dividends when in full operation.

### WAR EAGLE.

The War Eagle lies adjoining the Le Roi. This property was purchased by American citizens in October, 1894, for about \$38,500, and was incorporated for 500,000 shares par value of \$1.00 per share.

In February, 1895, the property paid a dividend of \$35,000, and offerings of \$1.00 a share were made but none could be obtained. Since then a total dividend of \$178,500 has been paid, and in addition they have placed the latest improved mining machinery at a cost exceeding \$50,000.

This property has recently been bonded by a London syndicate for \$1,000,000, and one-fifth of the shares of the new Company to be organized, with a capital of £500,000 in London, England.

### JOSIE.

The Josie lies between Le Roi and War Eagle mines. This property has a capital of 700,000 shares at par value of \$1.00 per share. This stock was sold in November, 1895, at 15 cts. per share: in February, 1896, it had reached 30 cts. per share, and is now quoted on the market at 60 cts. per share, and the management has refused \$1.00 a share for the controlling stock.

They have recently placed the latest improved machinery upon this property. It is confidently expected by the management that they will be able to pay dividends in October, 1896, of at least 5 cts. per share.

### NICKEL PLATE.

This property lies south and east of the Le Roi and is owned and operated by individual shareholders. They have placed machinery upon the same and large shipments of ore are being made. This property will be an early dividend payer.

### MONTE CRISTO.

The property is located upon the Monte Cristo mountain. The capital of said company is 1,000,000 shares at par value of \$1.00 per share, stock being sold now at 20 cents per share. The management have recently purchased the latest improved machinery, and it is expected that this mine will shortly be a dividend payer.

### GEORGIA.

This mine is east of Monte Cristo and not far from the Columbia and Kootenay. The management is pushing development work and expect to place machinery upon the same at an early date.

### COLUMBIA AND KOOTENAY.

These properties are located upon the Columbia and Kootenay Mountains and run in a northeasterly and southwesterly direction, the same as the Le Roi and Centre Star. They were bought in 1894 by Chicago capitalists, and the company was organized with a capital of 500,000 shares, par value of \$1.00 per share. No stock is offered. The quotation made upon the same is \$1.00 per share.

The company has recently purchased the largest mining machinery in the camp and the same is being placed upon the property. They have shipped a good deal of ore from this mine. It is confidently believed that they will become early dividend payers.

## JUMBO.

This mine lies nearly west of Red Mountain and is a real jumbo. The claim made by the owners is that they have the largest ore bodies ever uncovered in the history of gold mining. This property was bought three years ago for \$500 and stock in the same now meets ready sale at \$1.00 per share.

## CLIFF.

This property lies on the east side of Red Mountain, and on same vein as Monte Cristo, St. Elmo and others. The property is mining and shipping some very fine ore and is considered one of the big mines of this district.

## VIEW.

This mine is located nearly on the top of Red Mountain and is just developing into a splendid property. The latest reported assays being \$7.00 in gold per ton and 14 per cent in copper at a depth of about 50 feet.

*Properties of the "Big Three Gold Mining Company" are as follows:—*

## ELDORADO.

This claim consists of about 40 acres, and lies on the south side of the Columbia and Kootenay mountains, being about 600 feet south of the Kootenay mine. It is well located for tunnel work and has a very strong vein, in places on the surface it is forty feet in width, being one of the largest surface showings in this district.

The development consists of a tunnel about 75 feet in length, showing a good body of ore and numerous open cuts and small shafts at different points on the vein. The Red Mountain Railroad is surveyed over this claim and will be built by October of this year to the Kootenay mine.

## SOUTHERN BELLE.

This property consists of about 30 acres and is situated on the north-east slope of Red Mountain, which adjoins the Cliff on the north and the View on the east. Evidencing two valuable mines located on two sides of this property. The development work on this claim consists of two shafts about 15 feet to 20 feet each, resulting in the exposition of very promising ore. By the recent development on the "View" mine, one of the adjoining properties on which work has been done within fifty feet of this claim. The continuity of this vein is absolutely traced the entire length of the Southern Belle, being perfectly verified by the shafts and open cuts in this vein. The promoters, by the evidence thus placed at their disposal, feel confident that a small expenditure will result in the development of a valuable property as one of the prominent assets of the company.

## SNOW SHOE.

This claim is located on the north-east slope of Red Mountain, adjoining the Southern Belle on the north and west and the Northern Belle on the east, and consists of about 40 acres. The development consists of numerous open cuts and shafts. The ore taken from this claim is very high grade for surface showing, and the assays have been very satisfactory. The vein passing through or making the Northern Belle mine is known as the "Snow Shoe" vein. This claim lies well for tunnel work, and will be developed by that method.

We wish in particular to call the attention of the investing public to the fact that the policy pursued by the most successful mining men is to invest in a large number of different mines instead of investing their all in one property. This is the policy of the Big Three Gold Mining Company in consolidating these three properties in one company, thereby giving the smaller investor an equal chance with larger investors, and the company has no hesitancy in stating in offering the public an opportunity to purchase stock in the Big Three Gold Mining Company, that they are offering one of the safest mining investments ever offered, as these three properties were all bought on their individual merits. By the system adopted through the consolidation of these properties the operating expenses will be materially reduced. For instance, one set of machinery will be sufficient to develop and operate the Snow Shoe and Southern Belle claims; also much money may be saved from the fact that the general manager, chief engineer and office employees required to operate the entire group will not be more than would be required to properly manage a single property, under the ordinary system of separate organizations.

# MAP SHOWING THE BIG THREE GOLD MINING COMPANY'S

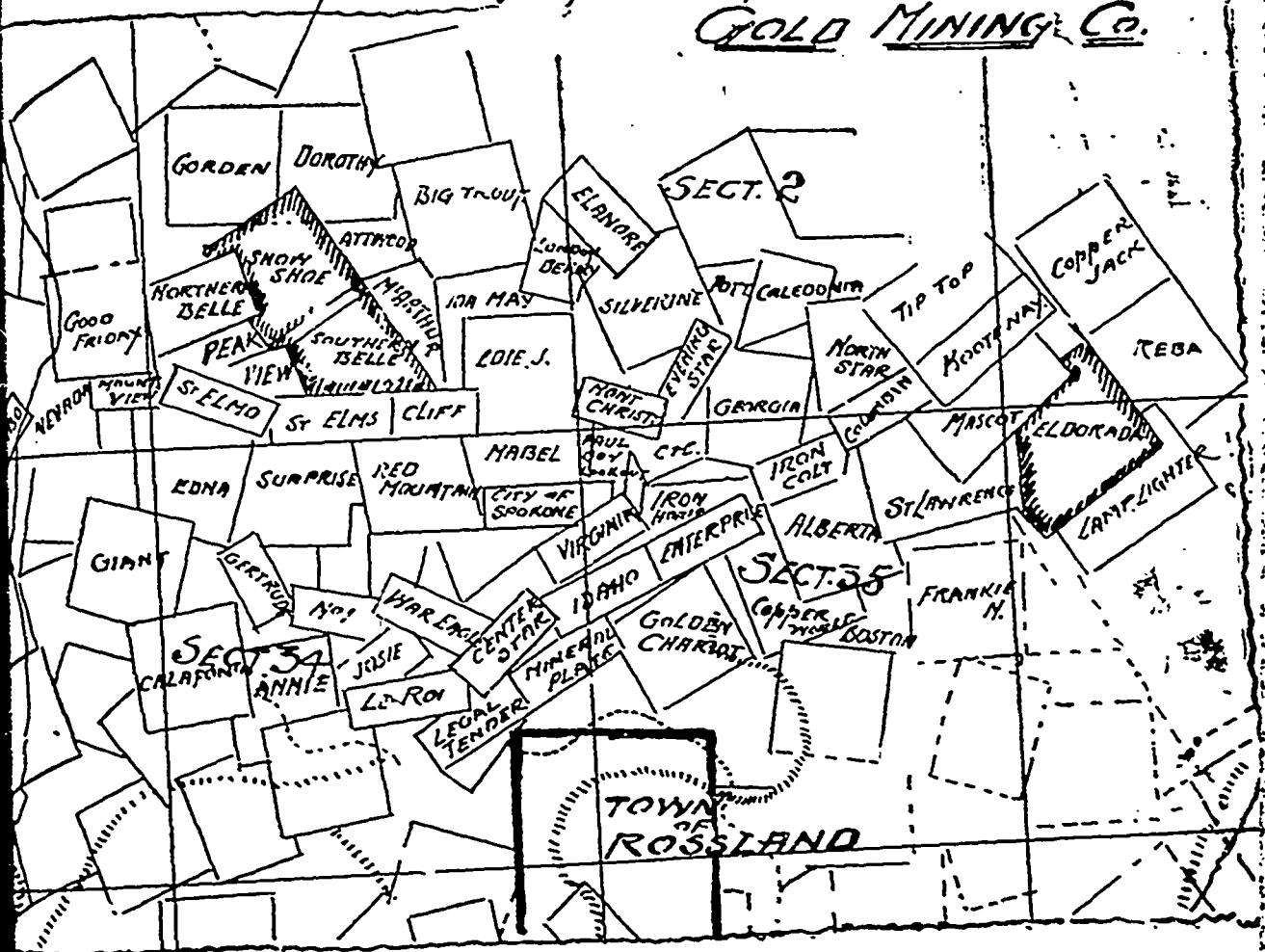
Property Situated in the Famous

## Trail Creek Gold Mining District

— OF —

### West Kootenay, BRITISH COLUMBIA.

MAP SHOWING LOCATIONS of ELDORADO, SOUTHERN BELLE  
AND SNOW SHOE CLAIMS  
PROPERTIES of THE BIG THREE  
GOLD MINING Co.



I have placed in my hands a limited number of shares of this Company's stock, which I am able to offer for a short period at the low price of ten cents per share (\$1.00 par value) in blocks of not less than 250 shares.  
 Please forward remittances or instructions at once and Stock Certificates will be issued from Montreal upon demand.  
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Tenders are invited for erecting a parsonage at Glencoe, Ont. Address J. N. Currie, Box 180.

Tenders are invited by Rev. C. R. Litterer for the erection of a brick and stone building at Selkirk, Man.

The Anglican church congregation of Bondville, Ont. are considering the enlargement of the edifice.

The erection of a brick structure for the Eglinton Presbyterian church at Toronto is said to be under consideration.

David Ouellet, architect, is calling for tenders for a church to be erected at Rimouski. Plans can be seen at the architect's office.

The directors of the Protestant hospital at Ottawa have decided to engage Mr. A. C. Hutchison, architect, of Montreal, to take charge of the erection of an addition to the building.

Nearly \$3,000 has been subscribed towards an Episcopal residence for Bishop Dumoulin at Niagara. It has not yet been decided whether a new house will be built or a residence leased.

Plans are in readiness for the new Y. M. C. A. building at Hamilton and it is expected that work will commence early next spring. It is proposed to make the building three storeys in height, of brick and stone; estimated cost \$35,000.

### B. C. MINING NOTES.

The Whitewater mine presents a fine appearance. In No. 2 tunnel they have five feet of 100-ounce ore. In No. 3 tunnel the stops show seven feet of 90-ounce ore, and in No. 4 tunnel 12 inches of 93-ounce ore.

The No. 2 post of the Apache mineral claim, which it was stated Guy Reeder, the locator, had neglected to put up, has been discovered, which will probably settle the dispute as to the legality of Reeder's location.

Edward Watts, lately manager of the Wellington mine, left recently for the Stanley, where he will put men to work in developing the property. The company which he represents has lately acquired the whole of this promising claim.

Byron N. White of the Slovan Star mine, has contracted with the Canadian Rand Drill Company, through their representative, F. R. Mendenhall, for a 4-drill compressor plant, 100-horse power boiler, engine and fire pumps. The prospects are favorable for the concentrator being increased from 150 to 300 tons capacity.

A. H. Kelly in doing assessment work on the Great Eastern, made a lucky strike, disclosing a 2-foot vein of free milling gold ore. The Great Eastern was located last year on Toad mountain, but up to last week no work had been done upon it. Very little work already done the ledge has yielded some very pretty specimens.

The Canadian Pacific Mining & Milling Company has completed arrangements with the Carterville machine works for the erection of a concentrator near Atsaworth. The contract price of the new mill is said to be \$10,000. M. A. Holman, representing the Carterville, Missouri, company, is

now on the ground. He expects to have the mill running in ninety days.

D. C. Corbin announces that the Red Mountain railway will be completed into Roanland by the end of September. There are over 600 men at work. Corbin says he is having some 10 wheel Mogul locomotives built for this branch, in order to overcome the heavy grades. Work on the bridge to cross the Columbia at Northport, will not be commenced until the low water stage during the winter. A large cable ferry will be utilized in the meantime.

The assistant commissioner of lands and works has at last consented to give effect to the premier's promise in respect of the Lardo-Duncan trail. This work has been awaited by prospectors and others with considerable anxiety, and some, abandoning hope, have gone to their claims by way of Trout Lake City. On Monday a gang of men, under Alexander McKenzie, left for the head of the lake by the steamer Idaino, and will clear out the trail between Kootenay and Hauser lakes as quickly as the work can be done.

E. C. Vanmoerkerke, one of the owners of the London group of claims in Slovan, was in Nelson recently. He says that a shipment of one carload will be made from the London in two weeks. These properties are situated on the summit between the north fork of Carpenter creek and Lot Willey's on the K. & S. railroad. There is one tunnel in 350 feet and three smaller tunnels. The long tunnel was run in for the purpose of tapping the ledge, but it has not reached it yet. It is thought that the ledge has been missed, and men are now sinking upon it to determine how it dips. In running the long tunnel a ledge was encountered which did not show on the surface. This carried some two feet of shipping ore, in which was a small stringer of very high grade silver ore. The shipment to be made will be selected from ore taken out of the shaft now being sunk. The London is but three miles from Lot Willey's. It is reached by a trail constructed by the London owners.

The recent decision of the Privy Council in regard to duty on steel rails imported from England will net the London Street Railway between \$12,000 and \$15,000. Under the present tariff, steel rails for the use of railways are admitted free of duty. The Dominion Government interpreted this to mean steam railways alone. The Toronto, Hamilton, London and other street railway companies imported large quantities of steel rails for their street car systems, and were required to pay heavy duties, which they did under protest, taking the ground that they were fully as much entitled to purchase their rails free of taxation as the steam companies.

Sulphur enters so largely into the chemistry of the mechanical and agricultural arts that the organization of a combination to regulate the price is a serious matter. The advance to be made by the combination is \$1.52 a ton, and at the same time the Italian export duty is to be reduced or entirely removed, the two factories adding enormously to the profits of exporting sulphur from Italy. A consular report forecasting the completion of the combination has just been published, but it fails to explain why the Italian Government should, in its present necessitous state, reduce the export duty from \$1.38 a ton to 18 cents a ton. Were the business free the concession might be made to encourage the export of sulphur and increase the employment of Sicilians in the mines. But the tax is to be remitted just at the time when a combination proposes to force the price up, and contemplate a reduction in the output. Altogether, the position of the Italian Government is difficult to understand. The combina-

tion does not include the whole producing interest and may not find it practicable to control the price, though its position is a strong one, and it will probably succeed for a time.

The Newfoundland Supreme Court has handed down a decision quashing the indictments against the Directors of the Commercial and Union Banks for conspiring to present fraudulent statements. The ground of the decision is the fact that nine of the Grand Jury which found the indictments were ineligible to act. This compels the prosecution to begin the cases *de novo* next fall, but it is doubtful if they will ever be revived.

The New York Life Insurance Company is going to erect a printing house of its own, for the printing of forms, policies, blanks, stationery and the whole line of such matter required in its business. The building will be put up on the site of the old Frank Leslie publishing house, at the southwest corner of Pearl and Elm streets, New York, which has just been purchased by the corporation. The site is two blocks below the Elm street front of the company's new structure.

Sir Archibald Geikie, Director-General of the British Geological Survey, states in a letter to Hon. Joseph Chamberlain, British Colonial Secretary, that the Newfoundland coal and iron deposits are immensely valuable. Sir Archibald advises the appointment of special experts to report upon the size and character of the deposits, giving general particulars regarding them, with a view to their development. The Admiralty will see the coal on British warships and every effort will be made to induce British capitalists to invest their money in the development of Newfoundland's mineral resources.

Advices by mail from San Francisco are to the effect that salmon fishing has begun in British Columbia, and that the catch so far has been interfered with at some points by the unreasonable demands of fishermen for excessive prices on raw fish. "In the Puget Sound section," the Culture Packing Co. reports, "great preparations are being made to make a large pack; the rather inferior quality of fish found in those waters, but as these goods are marketed at less prices than the higher grade goods from Alaska and the Columbia River, they find ready sale in the United States trade and the business induces the erection of new canneries yearly. It is expected that a vessel will be placed on berth on the Columbia for the United Kingdom, to sail last of August, which will take such of the pack as may have that destination."

The Maritime Merchant has been looking into the figures of the lobster trade at Halifax, and concludes that the catch has not fallen off, but that there have been many more operators. It expresses the opinion that unless protective measures are taken the fishery will soon, however, be of no volume. The Merchant's figures are as follows: "Up to Saturday, July 11, the total shipments of lobsters were 22,000 as against 25,500 on the same date last year; or an excess of about 4,000 cwt. Of these, 28,500 went to Liverpool, as against 17,500 last year; to London 4,000 as against 32,200 and to Continental ports 21,000, as against 23,000 last year. Of course, the total shipments for 1885 were less than for 1884 or 1883. In 1884 the total shipments were about 175,000, as against 160,000 in 1885, and for 1883 the total shipments were about 180,000. The figures given above include all lobsters exported from Halifax, whether the product of Nova Scotia, New Brunswick, Prince Edward Island, Cape Breton, Newfoundland, Magdalen Islands or Anticosti."



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Electrozone Disinfectant (qt. bottle), 50c. Meditrina (8 oz. bottle), 50c.

**DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES**

*Compiled from the Canadian Gazette.*

	Per cent	Present	Int- of quant'n	Int- of redemption	
<b>DOMINION.</b>					
Canada, 1891.....	4	113	115	Jan. 1, 1910	
Idem, 1898.....	5	111	114	Oct. 1, 1903	
Idem, 1898-99.....	4	119	122	—	
Idem, 1874-79.....	4	17	111	—	
Idem, 1881.....	4	119	111	—	
Idem, 1883.....	4	111	115	—	
Idem, 1883-84.....	5	101	102 1/2	July 1, 1898	
<b>PROVINCIAL.</b>					
Br. Columbia, 1877.....	6	121	126	July 1, 1917	
Idem, 1887.....	4	114	121	July 1, 1917	
Idem, 1891.....	5	114	121	July 1, 1917	
Manitoba, 1883-84.....	5	111	116	July 1, 1917	
Idem, 1888.....	5	117	118	May 1, 1922	
Idem, 1891.....	4	106	108	Nov. 1, 1923	
Nova Scotia, 1871.....	5	104	104	—	
Quebec Prov., 1874.....	5	110	114	May 1, 1904	
Idem, 1879.....	5	110	114	May 1, 1906	
Idem, 1884.....	5	110	114	—	
Idem, 1889.....	4	105	107	—	
Idem, 1891.....	5	116	118	—	
Idem, 1888.....	4	107	111	Jan. 1, 1924	
Idem, 1884.....	4	107	109	Mar. 1, 1914	
<b>MUNICIPAL.</b>					
Brandon.....	6	—	—	Dec. 31, 1892	
C. mpton.....	3	—	—	July 1, 1896	
Hamilton.....	4	104	106	July 1, 1904	
London, 1877.....	6	—	—	July 1, 1896	
Idem, 1879.....	6	102	101	April 10, 1888	
Idem, 1883.....	5	—	—	July 2, 1913	
Montreal.....	1	102	114	Mar. 1, 1915	
Idem, 1873.....	5	104	105	—	
Idem, 1874.....	5	101	105	—	
Idem, 1878.....	5	103	105	—	
Idem, 1884.....	4	93	95	Irredeemable	
Idem, 1882.....	4	110	112	Nov. 1, 1902	
Idem, 1884.....	4	101	103	May 1, 1907	
Ottawa, June, 1873.....	6	110	108	—	
Idem, May, 1875.....	6	113	117	Oct. 1, 1904	
Idem, 1893.....	4	108	108	Oct. 6, 1918	
Quebec City, 1873.....	6	107	111	July 1, 1906	
Idem, 1878.....	6	123	122	July 1, 1908	
Idem, 1881.....	6	—	—	Jan. 1, 1910	
Idem, 1884.....	6	—	—	1913	
Idem, 1883.....	4	105	107	July 1, 1925	
St. Catherine's.....	6	—	—	1896-8	
St. John, N.B.....	4	115	107	Sept. 1, 1901	
Toronto, 6 per cents.....	6	100	103	1895-7	
Idem, 1874, 1876.....	6	100	111	—	
Idem, 1874, 1877.....	6	99	104	1896-8	
Idem, 1879.....	5	115	117	1919-20	
Idem, 4 per cents.....	5	103	107	1913-5	
Idem, 4 per cents, 1884-93.....	4	100	106	—	
Idem, 1889.....	3	102	103	July 1, 1919	
Vancouver, 1887.....	6	—	—	May 15, 1917	
Idem, 1891.....	4	105	107	Oct. 1, 1913	
Idem, 1892.....	4	107	108	Aug. 7, 1932	
Victoria.....	4	—	—	Nov. 29, 1910	
Winnipeg, 1883.....	6	119	111	Dec. 31, 1917	
Idem, 1884.....	5	110	113	April 30, 1914	

**CANADIAN RAILWAYS.**

**CANADIAN PACIFIC.**

	Price.	Price.
First mortgage 5 per cent bonds, 1915	117 1/2	114 1/2
Perpetual 4 per cent debenture stock	106 1/2	107 1/2
Algoma branch first mortgage 5 per cent, 1917.....	114	116
3 1/2 per cent bonds and stock; interest guaranteed by Canadian government 1895.....	106	107
Land grant 5 per cent bond 1914.....	108	119
Preference stock, 4 per cent.....	8 1/2	8 1/2
Share of \$100.....	61 1/2	62 1/2

**GRAND TRUNK.**

Chicago and Grand Trunk first mortgage 6 per cent bonds, 1921.....	94	101
Second equipment 6 per cent, 1919.....	121	125
5 per cent debenture stock.....	80	82
4 per cent debenture stock.....	112	114
Great Western 5 per cent debenture stock.....	58	60
Hamilton and North-Western first mortgage 6 per cent bonds, 1884.....	99	102
Northern of Canada 5 per cent bonds, 1912.....	58	60
4 per cent debenture stock.....	80	83
Third preference 6 per cent bonds.....	—	—
Grand Trunk, Georgian Bay and Lake Erie first mortgage 5 per cent bonds, 1903.....	97	100
Mitland of Canada consolidated mortgage 5 per cent bonds, 1912.....	91	91
Mitland section mortgage 5 per cent bonds, 1908.....	91	91
Montreal and Champlain Junction first mortgage 5 per cent bonds, 1902.....	97	94
Wellington, Grey and Bruce first mortgage 7 per cent bonds.....	91	99
Gu. ranked stock, 4 per cent.....	42	42 1/2
First preference stock, 5 per cent.....	32	32 1/2
Second preference stock, 4 per cent.....	9	10 1/2
Third preference stock, 4 per cent.....	104	101
Ordinary stock.....	41	51
Grand Trunk Junction first mortgage 5 per cent bonds, 1901.....	102	101
5 per cent bonds, 1934.....	101	100



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Canada, 1888.—Guaranteed by the British government. \$1,500,000 to be paid off October 1, 1903; \$1,000,000 April 1, 1905; \$1,500,000 October 1, 1910; \$1,000,000 October 1, 1915; and \$500,000 April 1, 1919.

Canada, 1848.—Of the principal \$1,000,000 to be repaid May 1, 1844; \$1,000,000 November 1, 1865; \$1,000,000 November 1, 1896; and \$450,000 November 1, 1908.

Canada, 1851.—This loan is to be paid off June 1, 1904, or June 1, 1901, at the option of the government on six months' notice.

Canada, 1853.—This loan is to be paid off January 1, 1910, or January 1, 1901, at the option of the government on six months' notice.

Montreal.—The loans of 1873, 1874, and 1879 are being repaid by annual drawings from an accumulative sinking fund for each loan, the drawings for the 1873 loan taking place early in April, and for the 1874 and 1879 loans early in October.

Nova Scotia.—A sinking fund of 3 per cent per annum is applicable to purchases or drawings, and all bonds outstanding July 1, 1902, are then to be repaid.

Ottawa, June 1872.—The bonds are to be repaid by May 1, 1908, drawings to the amount of \$200,000 to take place at the end of each term of 10, 15, 20, and 25 years, and \$2,750 at the end of 30 years. The first drawing took place in October, 1882.

Quebec Province, 1874 and 1876.—A sinking fund is to be invested against the date of maturity, unless the bonus can be purchased there-with or at under par.

Quebec Province, 1874.—A dollar loan, but payments made in sterling in London.

Quebec Province, 1881.—The loan is being redeemed by drawings which take place June 1 and December 1, on a scale to repay the loan within 30 years.

Quebec Province, 1883.—The amount given above is part of a total loan of \$2,500,000, the balance having been taken in Canada. The bonds are redeemable on or after July 1, 1912, on one year's notice being given.

Quebec Province, Dec., 1884.—Repayable not later than January 31, 1905, but power is reserved to repay in whole or in part after January 10, 1905, by purchase or drawings.

Toronto 1874.—To be paid off—\$1,000,000 October 1, 1897; \$1,250,000 April 1, 1901 and \$184,000 April 1, 1906.

Toronto 6 per cents.—The chief dates of maturity are October 1, 1925, \$1,000,000; and January 1, 1928, \$1,000,000.

Toronto 4 per cents, 1889-93.—These are "local improvement debentures," repayable at various dates between 1894 and 1912.

Timber, Wool, Wines and Liquors.

Name of Article.	W/lesale.	Name of Article.	W/lesale.	Name of Article.	W/lesale.	Name of Article.	W/lesale.
White Pine LUMBER, &c.	\$ c. \$ c.	Delaware.....	\$ c. \$ c.	A. C. A. Nolets, (per gal.	\$ c. \$ c.	Sauvignon-Graves.....	\$ c. \$ c.
4 in, 1 to 4 inch, M.	17 00 18 00	BRANDY—Hen'ry {gal.	9 00 14 00	" Monogram" {case red	2 71 2 75	Barsac, oyster wine.	4 00 0 01
Birch, 1 to 4 inch, M.	15 00 25 00	Mariet " {cas*	12 50 12 75	" " {green	5 00 2 25	Sauternes, dinner wine	5 00 0 01
Basewood.....	12 00 20 00	Burnett & Fils, gail.	4 00 7 00	CHAMPAGNE—		Haut Sauternes, delicate.	7 00 0 01
Walnut, per M.	70 00 100 00	" cases.....	9 25 10 00	G. H. Mumm, E. Dry {qts	31 00 0 00	Chateau Yquem, vintage 81	10 00 00 01
Batterau, per M.	22 00 40 00	V. S. O. ....	14 00 15 00	" D. Ver'ny qts & pts	24 00 30 00	J. Calvet & Co. Vintage	
Charred round, 1/2 inch ft.	10 00 00 10	Bisquit, Dubouché, gal.	4 00 4 25	Pommery, qts & pts	31 00 31 00	Wines	7 00 30 00
cedar, 1/2 in.	10 00 00 10	Bennett & Co	3 50 4 15	Piper Heidsieck, qts & pts	25 00 30 00	Nath. Johnsons & Sons,	1 00 28 00
cedar, 1/2 in.	10 00 00 10	Quintin & Co	3 50 4 15	Berrier, 1/2 gal.	31 00 33 00	Barton & Guestler	7 00 28 00
Maple, hard, 2 in.	30 00 21 00	Doctors' Special Brandy	11 00 00 00	Gold Lack Soc "	30 00 32 00	Sturges-Canadian,	
Maple, soft, 2 in.	16 00 18 00	HSBHT WHISKIES—		Louis Roederer "	29 00 31 00	Alcohol, 65 o. p.	4 25 4 40
Oak 1/2 in.	40 00 60 00	J. Jamieson & Son, qts.	9 50 10 00	Louis Davay E. D. pt & qt	15 50 14 50	" 50 o. p.	2 00 2 10
The select, M.	35 00 40 00	" "	10 25 10 50	Vin de Princes	24 00 25 00	Rye Whiskey, 25 u. p.	2 01 2 10
2nd quality, M.	23 00 25 00	Geo. Roe & Co.	9 50 10 25	Vin d'Elec.	18 00 19 00	Corby's I. X. L.	8 25 8 50
Shipping culls.....	13 00 16 00	" "	9 50 10 25	Grillon.....	12 00 13 00	Corby's N.T.C.	6 25 6 50
Stile culls.....	8 00 10 00	Dunville & Co.	7 50 7 75	E. Boyer.....	15 00 16 00	Club 1886 5 year old qts & c.	8 75 0 01
Laly, M.	1 50 1 90	Bushmills.	10 00 10 50	SILKNEY—		" 1894 "	9 25 0 01
Spruce, 1 to 2 inch, M	10 00 12 00	Kilby Scotch.....	9 50 10 00	Pedro Domecq, per gal	1 90 7 00	" 1886 "	9 75 0 01
" culls.....	4 50 6 00	Aberdeen.....	10 00 00 00	Mackenzie	2 10 5 75	Imperial 1886 Qta. cases.	7 75 0 01
Shingles, 1st quality..	1 50 3 00	Scott's WHISKIES—		" PORTS—	2 30 6 50	" 1886 4 "	8 25 0 01
" 2nd "	25 1 20	Hay, Fairman & Co., per	3 75 3 85	Mackenzie, Driscoll & Co	2 40 6 00	Club Rye 8-in bla. per gal.	3 40 3 51
WOOL—		gailon, 11 op	7 25 8 25	per gal.....	2 40 6 00	Imperial '86 "	2 80 2 01
R. A. Scoured.....	0 25 0 30	Hay, Fairman & Co. case	9 00 9 25	Thos. G. Saudeman &	2 60 5 00	Gooderham Rye 87 qts. ca	7 25 0 01
Northwest	0 06 0 04	Royal Eagle.	9 00 9 25	Sons, per gal.	2 60 5 00	J. P. Wiser & Co. 65 o. p.	4 25 4 41
Pilled, B super	0 23 0 21	Sheriffs {gal.	9 75 10 00	Burmoires	2 10 4 00	" " 50 o. p.	3 70 3 49
Pilled, C super	0 04 0 00	Mackie's R. O. Special.	8 00 10 50	Graham's	2 30 6 00	" Rye 25 u. p.	2 00 1 01
Chilina merino	0 04 0 00	" Inlay Brand.	8 00 8 25	TAMAGONS—		Mcgram, J. E. 50 o. p.	3 70 3 41
Natal	0 16 0 17	Claymore.	9 50 9 75	Yzaguirre & Co. (Reus).	1 10 1 75	Corby, 50 o. p.	2 70 2 11
Cape	0 11 0 16	Glenfalloch High'd gal	3 30 3 75	Grasse (Reus)	1 13 1 60	Rye, 25 u. p.	2 00 2 11
Australian	0 14 0 16	Mountain Dew case	8 50 8 75	MADRIDAS—		Empire Rye.	6 75 7 01
WINES AND LIQUORS.		LONDON GIN—	8 75 9 00	COGNAC & BOURGONIES		MINERAL WATERS—	
Alas—English {qts.	2 50 2 55	Mountain Dew	7 50 0 00	CLARET & BOURGONIES		Natura-Apollonia 1/2 gal.	10 50 0 00
" Bull Dog" {pts.	1 61 1 67	Vaughan, Jones D. G {pt	8 50 0 00	Claret—Bon Bourgeois.	3 00 0 0	Hunyadi Janos, qts 5 gal	6 00 0 00
Brand.....	1 00 1 15	Nicholson's Old Tom qts	2 25 0 00	St. Julien	3 25 0 00	" 50 o. p.	12 00 0 01
Domestic {qts	0 85 1 25	Nich. Ison's London Dry	7 75 0 00	Fuifrac Vintage	3 75 0 00	Fredrichhall, qts 5	4 00 0 01
Stout—Dublin {qts.	2 45 2 50	Sir Robert Burnett {qts.	8 50 0 00	Montferriand	4 00 0 00	Manufactured—	12 00 0 01
Galanes "Pelican" {qts.	2 45 2 4	HOLLAND GIN—		Médoc, selected vintage	4 50 0 00	Soda (Schweppes) pts. doz	1 30 0 01
Brand.....	1 55 1 57 1/2	Jno. De Kuyper {per gal	2 85 2 90	Chateau Brulé, 1st growth	5 00 0 00	Selzer (English) qts. doz	1 85 0 01
Domestic {qts.	0 06 1 15	" case red	11 00 1 25	Sau Chaves	6 00 0 00	Gurd's Ginger Ale, doz	0 00 1 5
" pts.	0 70 0 10	" green	5 75 5 85	Chateau Pointe-Cane	7 00 0 00	Gurd's Super-Carbonat-	0 00 1 5
				Laillie vintage '91	16 00 0 00	Gurd's Soda, doz.	0 00 1 5
				Burgundes—Macon	4 00 0 00	Gurd's Hop & Malt Nerve	0 00 1 5
				Beaune, se. cet vintage	4 50 0 00	Tonic, pts.	0 00 1 5
				Poinard, dinner wine.	6 00 0 00		
				Chambertin, vintage 87	10 00 00 00		

# The De La Vergne Refrigerating Machine Company

MANUFACTURERS OF  
REFRIGERATING & ICE-MAKING MACHINES  
And ANHYDROUS AMMONIA.

Read the following AWARD from the DIPLOMA received by us from THE WORLD'S COLUMBIAN EXPOSITION:  
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For production of Anhydrous Ammonia Compressors for refrigerating purposes, of FIRST CLASS EFFICIENCY, DURABILITY DESIGN, WORKMANSHIP AND FINISH, having a pair of vertical, double-acting compressing cylinders, operating from two cranks driven by a horizontal double-acting steam engine, OCCUPYING A MINIMUM FLOOR SPACE FOR GIVEN CAPACITY, with automatic devices for circulating oil through the compressing cylinders for the purpose of SECURING PERFECT DISPLACEMENT OF GAS, of absorbing the heat of compression so as to require no water-jackets.

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For successful application of the principles of artificial refrigeration, by the direct expansion of ammonia.

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(SIGNED)—J. E. DENISON, Individual Judge.  
(APPROVED)—JOHN ROYD THACHER, M.H.,  
Chairman Executive Committee on Awards.

(APPROVED)—W. A. JAMES, Vice-Pres't Departmental Com.

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CANADIAN—MONTREAL QUOTATIONS.

NAMES OF COMPANY.	No. Shares.	Date of Dividends.	Share par value.	Amount paid per Share	Canada quotation per cent
British America Fire and Marine.....	10,000	Jan. .... July	\$50	\$50	112 111
Canada Life .....	2,500	Feb. .... Aug	400	50	610 700
Citizens' Fire, Life and Accident.....	11,830	10 Sept. bi-yearly	85	16	.....
Confederation Life.....	5,000	Jan. .... July	100	10	170 275
Western Assurance .....	25,000	Jan. .... July	40	20	148 145
Royal Canadian Insurance.....	20,000	24 Dec. yearly	100	20	.....125
Accident Ins. Co. of North America.....	2,510	15 July 15 Jan	100	20 100	50
Guarantee Company of North America	18,772	15 July 15 Jan	50	10 50	109 110
Sun Life Assurance Company .....	5,000	Jan. July	100	12 1/2	320 350
Federal Life Assurance Company.....	.....	.....	.....	.....	.....
Manufacturers' Life .....	.....	.....	.....	.....	.....
La Canadienne Life.....	.....	.....	.....	.....	.....

BRITISH AND FOREIGN—QUOTATIONS ON THE LONDON MARKET.

Market value per paid-up share.

Atlas Assurance Co .....	24,000	£50	6	.....£23 7 1/2
British and Foreign Marine.....	67,000	20	4	.....£21 1/2
Caledonian .....	.....	.....	.....	.....£22 1/2
Commercial Union Fire, Life & Marine .....	50,000	50	5	.....£24 1/2
Edinburgh Life .....	5,000	100	15	.....£24 1/2
Fire Insurance Association.....	100,000	£ 8	1 1/2	.....£1 1/2
Guardian Fire and Life.....	20,000	100	50	.....£31 1/2
Imperial Fire .....	60,000	20	5	.....£24 1/2
Lancashire Fire & Life .....	136,043	20	2	.....£41 1/2
Life Association of Scotland.....	10,000	40	8 1/2	.....£14 1/2
London Assurance Corporation .....	35,862	25	12 1/2	.....£14 1/2
London and Lancashire Fire.....	10,000	10	1 1/2	.....£11 1/2
Liverpool & London & Globe Fire & Life .....	245,640	10	2	.....£11 1/2
National Assurance Co. of Ireland.....	40,000	25	2 1/2	.....£23 1/2
Northern Fire and Life .....	30,000	100	10	.....£23 1/2
North British & Mercantile Fire & Life .....	110,000	25	6 1/2	.....£27 1/2
Phoenix Fire.....	6,722	.....	.....	.....£27 1/2
Queen Fire and Life .....	180,035	10	.....	.....£7 1/2
Royal Insurance Fire and Life.....	96,515	20	3	.....£43 1/2
Scottish Imperial Fire and Life.....	50,000	10	1	.....£43 1/2
Scottish Provincial Fire and Life .....	20,000	50	3	.....£4 1/2
Standard Life .....	10,000	50	12	.....£4 1/2
Star Life.....	4,000	25	1 1/2	.....£3 1/2

HENRY HARVEY, } Proprietors.  
M. CHARLES FOLEY, }

THE CANADIAN

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FINANCE AND INSURANCE RECORD,

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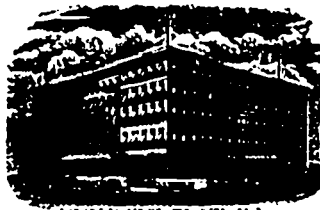
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**STOCK & BOND REPORT.**

NAME.	Par Value	Capital Subscribed	Capital Paid-up.	Rest.	Rate per cent of last dividend	Dates of Dividends.
<b>BANKS</b>						
Montreal	200	\$12,000,000	\$12,000,000	\$5,000,000	10	1 June Dec
Merchants' Bank of Canada	100	6,000,000	6,000,000	3,000,000	7	1 June Dec
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	7	1 June Dec
British North America	243 1/2	4,866,866	4,866,866	1,334,333	7 1/2	4 April Oct
Bank of British Columbia	100	2,920,000	2,920,000	1,334,333	7	7
Quebec	100	2,500,000	2,500,000	550,000	6	1 June Dec
Molson's	50	2,000,000	2,000,000	1,375,000	9	1 April Oct
Toronto	100	2,000,000	2,000,000	1,400,000	10	2 June 1 Dec
Imperial	100	1,968,000	1,968,000	1,155,560	8	June Dec
Dominion	50	1,500,000	1,500,000	1,800,000	12	1 May 1 Nov
Eastern Townships	100	1,500,000	1,499,905	680,000	7	2 June 2 Dec
Ottawa	100	1,500,000	1,488,840	918,221	8	1 June 1 Dec
Ontario	100	1,500,000	1,500,000	50,000	7	1 June 1 Dec
Hamilton	100	1,200,000	1,200,000	675,000	8	1 June 1 Dec
Union Bank of Canada	50	1,200,000	1,200,000	500,000	6	2 June 2 Dec
Nationale	50	1,200,000	1,200,000	30,000	6	1 May Nov
Du Peuple	100	1,100,000	1,100,000	600,000	7	1 Aug 1 Feb
Merchants Bank of Halifax	50	1,000,000	1,000,000	600,000	8	June Dec
Standard	100	712,000	712,000	345,000	6	June Dec
Rochelaga	50	500,000	500,000	110,000	8	Jan Dec
Union Bank, Halifax	25	150,000	150,000	235,000	7	1 Jan 1 Dec
Bank of N. B.	25	200,000	200,000	250,000	12	1 Jan 1 Dec
Jacques Cartier	100	500,000	500,000	325,000	12	1 Jan 1 Dec
New Brunswick	100	500,000	500,000	92,500	7	1 April 1 Dec
Western	100	200,000	200,000	45,000	6	April Oct
St. Stephen's	40	500,000	246,688	90,000	9	.....
Commercial, Windsor, N.S.	200	306,000	306,500	165,000	6	.....
Commercial, Newfoundland	100	500,000	479,500	10,000	4	1 June 1 Dec
Ville Marie	100	500,000	479,500	10,000	4	1 June 1 Dec
<b>LOAN COMPANIES</b>						
Agricultural Sav. & Loan Co.	50	630,000	613,132	94,000	3 1/2	1 Jan 1 July
Brit. Can. Loan & Invest Co.	100	1,620,000	322,412	60,000	3 1/2	1 Jan 1 July
British Mortgage Loan Co.	100	450,000	389,038	52,000	3 1/2	1 Jan 2 July
Building & Loan Assn.	25	750,000	750,000	100,000	3	2 Jan 2 July
Canada Landed Nat. Inv. Co.	100	1,500,000	683,390	159,000	3	2 Jan 2 July
Can. Tr. Loan & Savg. Co.	100	5,000,000	2,801,000	1,562,252	3	1 Jan 1 July
Canadian Savg. & Loan Co.	50	200,000	181,079	150,000	5 1/2	1 Jan 1 Dec
Can. Loan & Sav. Co.	100	2,000,000	1,000,000	250,000	2	June Dec
Dominion Sav. & Inv. Co.	50	1,000,000	918,230	.....	3 1/2	July Dec
Farmers' Loan & Sav. Co.	50	1,057,250	811,430	112,500	3 1/2	Jan Nov
Freehold Loan & Sav. Co.	100	3,221,500	1,317,100	629,000	4	1 June 1 Dec
Hamilton Provident & Loan	100	1,500,000	1,100,000	318,000	3 1/2	1 Jan 2 July
Home Savings & Loan Co.	100	2,000,000	200,000	100,000	3 1/2	2 Jan 2 July
Huron & Lambton L. & S. Co.	50	500,000	315,039	47,570	3	2 Jan 2 July
Imperial Loan & Inv. Co.	100	625,830	625,830	100,000	3 1/2	8 Jan 8 July
Landed Banking & Loan Co.	100	700,000	453,000	80,000	3	2 Jan 2 July
Lon. & Can. L. & Agency Co.	50	5,000,000	700,000	88,000	4	1 Jan 1 Dec
London Loan Company	50	679,700	622,350	60,000	3 1/2	15 Mar 15 Sep
London & Ont. Invest. Co.	100	2,452,700	550,000	115,000	3 1/2	2 Jan 2 July
Manitoba Invest. Assn.	100	100,000	100,000	3,000	4	Jan Dec
Manitoba Loan Company	100	1,500,000	375,000	111,000	3 1/2	Jan Dec
Montreal Building Assn.	50	300,000	300,000	.....	0	Mar and Oct
Montreal Loan & Mort. Co.	100	1,000,000	500,000	.....	3 1/2	15 Mar 15 Sep
Ont. Indus Loan & Inv. Co.	100	468,800	314,221	185,000	3 1/2	Jan Dec
Ontario Loan & Invest. Co.	50	2,000,000	1,200,000	415,000	3 1/2	1 Jan 1 July
People's Loan & Deposit Co.	50	600,000	600,000	107,000	3 1/2	1 Jan 1 July
Real Estate Loan & Deb. Co.	50	800,000	375,000	.....	3	Jan Dec
Royal Loan & Savings Co.	50	500,000	430,000	57,000	4	1 Jan 1 Dec
Union Loan & Savings Co.	50	1,000,000	679,500	215,000	4	1 Jan 1 Dec
West. Can. Loan & Sav. Co.	100	3,000,000	1,600,000	700,000	1	Jan Dec
Western Loan & Tru t Co., Ltd.	50	1,000,000	2,500,000	18,000	7	1 Jan Dec
<b>MISCELLANEOUS.</b>						
Canada Colored Cotton Mills Co.	.....	2,500,000	27,000	.....	.....	.....
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	3	Jan and Oct
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	2 Jan and Oct
Montreal City Gas Company	40	3,000,000	3,000,000	.....	0	15 April 15 Oct
Montreal Street Ry. Co.	50	1,000,000	4,000,000	.....	4	8 May 8 Nov
Montreal Cotton Company	100	1,000,000	1,400,000	.....	qu.	Mar and Oct
Richelleu & Ont. Nav. Co.	100	1,000,000	1,350,000	.....	3	9 Feb 15 Sep
Starr Mfg. Co., Halifax	100	200,000	200,000	.....	5	March
Toronto City Gas Company	50	1,700,000	1,700,000	.....	2 1/2	1 Feb and Oct

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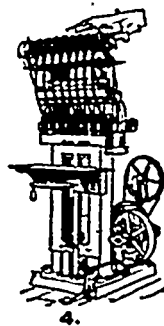
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**ACTONVALE**  
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Stanley Hotel, Cor. Windsor and Osborne Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Richelieu Hotel, 47 St. Vincent street. J. B. Durocher & Co., Props. Rates \$2.50 to \$3.50 per day. Special rates for commercial travellers, \$2.00 per day.

Riendeau Hotel, rates, \$2.00 to \$3.00. Joe Riendeau. Jacques Cartier Square.

Balmoral Hotel, 1894 Notre Dame street.

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Florence Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

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Queen Hotel, Queen Street, Fredericton, N. B. J. A. Edwards, Proprietor. First-Class Livery in Connection.

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Victoria Hotel, D. W. McCormick, Prop.

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