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## A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 229.

MONTREAL, SATURDAY, MARCH 3, 1900.

Published Daily  
at 4:30 p.m.

Price 3 cents.

### Montreal Stock Market.

VIRTUE VERY ACTIVE — SELLS  
CLOSING AT 95—LIST INACTIVE.

Montreal, March 3.

There was no general activity in the Exchange to-day, and the session was, like yesterday's, somewhat dull. Actual business in the list was almost absent, and active business was chiefly limited to Virtue. By one who has been prominent in connection with the late advances in this stock, bidding was made until the last 500 shares of the 15,250 were taken up at 95. The lowest price for Virtue to-day was 85. The local market's want of buying orders from the public is not a destructive feature, for cables state that London markets are without public interest and telegrams assert the same about Wall Street. In the latter it was curious that upon the statement of New York Banks, Sugar jumped 4 points to 101, though the statement was a bad one, showing Reserves largely decreased and Loans augmented. Some activity in Republic and War Eagle, and in Toronto Ry. and Montreal St. Ry. left these stocks very much where they were.

#### MORNING SALES.

Cable—5, 166.  
Mont. Gas—10, 188½.  
Mont. St. Ry.—25, 305, 25, 305½.  
Tor. Ry.—109, 100½, 15, 100½.  
War Eagle—2000, 130, 200, 130, 1500, 131, 500, 132.  
Republic—1000, 91, 1000, 94, 500, 95, 1000, 97, 1000, 97½, 500, 98.  
Virtue—500, 92, 500, 92½, 500, 93, 2000, 94, 500, 98.  
Mont. Cotton—2, 148.  
Mont. Teleg.—1, 170½.

Merch. Banks—2, 162.  
Virtue—1500, 85, 1250, 97, 1000, 86, 500, 88, 1000, 89, 1500, 90, 4000, 91, 1000, 91½, 500, 91½.

#### STRAWS.

General Electric Co. has declared a dividend of 1½ p.c. payable April 14th.

Industrial commission at Washington has recommended that industrial companies be required to furnish full annual balance sheets and monthly statements. Anti-trust legislation seems inevitable.

Maryland miners have been notified that 55 cents per gross ton of 2240 lbs., instead of 45 cents will be paid after April 1st. This is the highest in this district for 18 years.

The output from iron furnaces is of a lower grade owing to the coal famine. It is said that producers would be very willing that prices should be lessened to something like the basis they could be permanently maintained at.

Sugar trade has prices fully maintained in Europe. March beets at 9-8½, April beets, 9-9. Visible supply 2,670,000 tons. Domestic markets unchanged. Raws unchanged.

Ten securities have been listed on the New York Stock Exchange amounting to about 100 million dollars. They consist of mortgage 3½, 4, 5 p.c. gold bonds, of preferred stock and of voting trust certificates of Cen. Pac., Great Northern, B. & O., and other roads.

Bank of Montreal post rates 4.81½ and 4.88  
Bank of B. N. America posts rates 4.81½ and 4.88.

### TORONTO STREET EARNINGS.

Month of Jan.....	\$114,679.49	Inc.	\$15,657.92
Feb. 19,	3,709.10	Inc.	284.13
" 20,	3,918.08	"	294.13
" 21,	3,962.84	"	310.33
" 22,	4,061.22	"	574.50
" 23,	4,727.10	"	710.49
" 24,	4,734.40	"	753.94
" 25,	1,535.34	"	253.48
" 26,	4,051.82	"	572.40

### LONDON AND PARIS.

Mar. 3, 1900.

Bank of England rate .....	4
Open discount rate.....	3½
Paris Rentes.....	101-90
French Exchange.....	18½
Consols, money .....	101
Canadian Pacific.....	100½
New York Central.....	135½
St. Paul.....	124½
Union Pacific.....	70

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	91½
" 2nd " .....	66½
" 3rd " .....	26½
G. T. R. Com.....	100½
O. P. R .....	100½

### MONTREAL STREET EARNINGS.

Month of Jan.....	\$138,036.33	Inc.	\$10,810.29
Feb. 20,	4,570.35	Inc.	345.11
" 21,	4,401.71	"	518.28
" 22,	4,264.00	"	44.63
" 23,	4,442.04	"	369.67
" 24,	4,835.09	"	467.49
" 25,	2,716.20	Dec.	54.10
" 26,	5,248.51	"	7.21
" 27,	4,248.51	Inc.	285.37
" 28,	4,191.60	"	202.17

### TWIN CITY RAPID TRANSIT CO.

Total for Jan....	\$217,252.45	Inc.	\$29,915.75
For week ending		Compared with last year	
Feb. 7,	\$49,945.10	Inc.,	\$ 7,353.80
" 14,	47,763.55	"	5,841.95
" 21,	49,338.35	"	5,800.40

### HALIFAX ELECTRIC TRAILWAY.

Month of January..	\$11,475.40	Inc.	\$2,770.62
For week ending		Compared with previous year.	
Feb. 4.....	2,377.47	Inc.	507.09
" 11.....	2,247.54	"	323.10
" 18.....	2,324.60	"	508.65

**MONTREAL MINING EXCHANGE,**

**MONTREAL MINING EXCHANGE.**

**MARKET ACTIVE AND HIGHER—  
VIRTUE SELLS ON 90—REPUBLIC  
STRONG**

Montreal, March 8th.

The feature of interest was undoubtedly Virtue which was exceedingly excited and strong. The stock opened at 87 and rose rapidly to 90½ closing in strong demand. Over 10,000 shares changed. The closing quotations being 91 to 90½. California was traded in to the amount of 2000 shares, selling at 9 cents.

Rambler, Cariboo, was freely sold at 35 and 34 all sales being for western account.

We are constantly in receipt of most encouraging news from the Boundary. At present the Miner-Graves Syndicate are the largest employers of labor there, work which is being successfully accomplished without so much as a murmur of discontent. The first mine to ship to the Granby smelter is the City of Paris, which is under contract to ship 100 tons daily. An extra force of men has been engaged for the Old Ironsides.

A large block of Rathmullen was sold for 4 cents, being 75,000 shares.

Republic evidently didn't appreciate being beaten by its confrere Virtue. It immediately put on a spurt which carried it to 95, whether it can hold its advance is another question.

**MORNING SALES,**

California—2000, 9  
Republic—1000, 91. 1000, 92. 500, 95, 200, 94.  
Virtue—100, 86. 1000, 87. 1000, 87½. 1000, 89. 2000, 90. 5000, 90½.  
Ram. Car.—1000, 34. 1300, 25.  
Rathmullen—75,500, 4.  
Payne—200, 1.18.

**DULUTH S. S. & ATLANTIC EARNINGS.**

Week ending Jan 31 1900 .. .. \$58,908  
Week ending Jan. 31 1899 .. .. 48,982  
Increase .. .. \$ 10,016  
From Jan. 1 .. .. \$167,147  
Increase .. .. 15,091

**C. P. R. EARNINGS.**

Gross for Jan. 1900.....\$2,152,071.32  
Working Expenses..... 1,460,501.71  
Net profits 1900.....\$ 691,569.61  
" 1899..... 617,633.86  
Increase.....\$ 74,035.75

**GRAND TRUNK EARNINGS.**

Week ending Feb. 21, 1900.....\$125,617  
" Feb. 21, 1900..... 371,599  
Increase.....\$ 54,018

Phone Main 1642

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	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Feb. 23.		March 1.		March 2.		March 8.	
1.00 Payne .....	1.20	1.19	1.20	1.19	1.19	1.10	1.21	1.19
1.00 War Eagle xd.....	1.34	1.27	1.40	1.20	1.35	1.25	1.45	1.32
1.00 Republic xd.....	.92½	.92	.95	.89	.91	.90	.95½	.93½
1.00 Virtue.....	.81	.79	.83½	.82	.85	.84	.91	.90
.24 Montreal-London xd.....	.28½	.27½	.28½	.27½	.28½	.27	.28½	.27
1.00 Big Three.....	.09	.08½	.09	.08½	.09	.08½	.09	.08½
1.00 Brandon & Gld'n Crown	.27	.15	7	....	.28	.15	.28	.15
1.00 California.....	.09½	.08	.10	.9	.09½	.08½	.10½	.8
.10 Canada Gold Fields Syn..	.08½	.08	.07	.06	.07	.06	.07	.06
5.00 Cariboo Hydraulic.....	....	....	....	....	....	....	....	....
1.00 Evening Star.....	.08½	.7	.08½	.07	.08½	.07	.08½	.05
.25 Fern.....	.06	....	.06	....	.05	.02	.05	.02
1.00 Gold Hills Developing...	.06	.04	.06	.04	.06	.04	.06	.04½
1.00 Iron Colt .....	.12½	....	....	....	.12½	....	.12½	....
1.00 Knob Hill .....	.70	.40	....	....	.65	.40	.65	.30
1.00 Monte. Christo Con.....	.04½	.03	.05	.03	.04½	.04	.04½	.04
.25 Montreal Gold Fields....	.06½	.05	.07	.05½	.07	.06	.07	.05
1.00 Nolle Five.....	....	....	.12	.7	.10	.07	.2	.07
1 Novelty.....	.2	.1	.2	.1	.2	.1	.2	.01
1.00 Old Ironsides.....	....	....	1.00	....	.95	.50	.45	.50
1.00 Virginia.....	.6	....	.06	....	.05	.02	.05	.02
1.00 Rambler Cariboo.....	.45½	.45	.37	....	....	.25	.36	.25
1.00 Bullion .....	.50	.40	.50	.35	.50	.35	.50	.35
1.00 Dacca.....	.7½	.6	.07	.06	.08	.06	.07	.06
1.00 Morrison .....	.4	.3	.04	.02	.04	.02	.04	.03
1.00 Golden Star .....	.31	.20	.22	.20	.22	.20	.20½	.19½
1.00 Slocan Sov .....	.29	.28	.30	.29	.30	.28	.35	.25
1.00 Fontenoy G. M. Co.....	....	....	....	....	....	....	....	....
1.00 Rathmullen.....	.06	.04	.06	.04½	.5	.4	.06	.04
1.00 Winnipeg .....	....	.16	....	....	.21	.15½	.22	.15
1.00 Dardanelles.....	.6	....	.8½	....	.06½	.4	.5	.08
1.00 Deer Trail Cons.....	.08	.07	.08	.7½	.8	.7½	.08	.07½
1.00 North Star.....	1.13	....	....	....	1.14	1.12	1.12½	1.10
1.00 Kenneth.....	....	....	....	....	....	....	....	....

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# MONTREAL STOCK EXCHANGE

## CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Range for Year 1900		CAP. PAID-UP.	RES.	Next div. pbl.	Value shares.	Last 1/2 y. div.	STOCKS.	Feb. 26.	Feb. 27.	Feb. 28.	Mar. 1.	Mar. 3.	
High	Low	\$	\$					Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
							<b>BANKS.</b>						
283	254 1/2	12,000,000	6,000,000	June	\$200	5	Bank of Montreal .....	280	255	.....	250	280	255
163 1/2	160	6,000,000	2,800,000	"	100	3 1/2	Merchants B'k of Can	162	160	102	101	105	160
147	140	6,000,000	1,000,000	"	50	8 1/2	Canadian B'k of Com	147	148	147	.....	147	146
130	122	4,866,686	1,450,000	April	\$50	2 1/2	British North America	.....	.....	124	123 1/2	124	122 1/2
138 1/2	126	2,500,000	700,000	June	\$100	3	Quebec Bank .....	.....	125	125	.....	.....	.....
243 1/2	241	2,000,000	1,800,000	"	100	5	Bank of Toronto .....	245	238 1/2	245	.....	.....	.....
195	190 1/2	2,000,000	1,825,000	April	50	4	Molson's Bank .....	198	190	.....	185	190	185
.....	.....	2,283,385	1,407,500	June	100	4	Imperial Bank .....	.....	210	.....	210	212	207 1/2
.....	.....	1,580,680	1,315,510	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....
.....	.....	1,000,000	600,000	"	50	4	Standard .....	.....	198	.....	198	.....	.....
.....	.....	1,752,280	2,005,601	"	100	4	Bank of Nova Scotia	225	220	225	220	.....	225
.....	.....	1,933,520	1,577,492	"	100	3 1/2	Merch'ts Bk. of Halifax	.....	.....	.....	.....	.....	.....
111	109 1/2	2,000,000	450,000	"	50	3	Union Bank of Canada	112	.....	112	.....	120	.....
.....	.....	1,500,000	1,500,000	Feb.	50	3 1/2	Dominion Bank .....	268	268 1/2	268	265	267	266
163	.....	1,500,000	850,000	June	50	8 1/2	Eastern Townships Bk	.....	156	.....	157	.....	156
.....	.....	1,498,650	1,000,000	Feb.	100	4	Hamilton .....	.....	187	.....	187	.....	187
.....	.....	1,200,000	150,000	May	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....
140	129	1,433,560	565,000	June	100	3 1/2	Hochelaga Bank .....	146	130	146	.....	146	.....
128 1/2	124 1/2	1,000,000	110,000	"	100	2 1/2	Ontario Bank .....	.....	127	127	.....	127	.....
.....	.....	398,239	118,000	"	100	3 1/2	Western Bk of Can.....	.....	.....	.....	.....	.....	.....
.....	.....	500,000	235,000	"	25	.....	Jacques Cartier Bank.	.....	.....	.....	.....	.....	.....
.....	.....	829,820	70,000	.....	.....	.....	Traders .....	.....	111	.....	111	.....	110 1/2
.....	.....	500,000	800,000	.....	.....	.....	Bank of New Brun'sk.	.....	.....	.....	.....	.....	.....
.....	.....	180,000	140,000	.....	.....	.....	People's Bk do	.....	.....	.....	.....	.....	.....
.....	.....	200,000	45,000	.....	.....	.....	St. Stephen's Bk.....	.....	.....	.....	.....	.....	.....
.....	.....	2,919,990	486,866	.....	.....	.....	Bk of British Columbia	.....	.....	.....	.....	.....	.....
.....	.....	48,666	18,000	.....	.....	.....	Summerside Bank.....	.....	.....	.....	.....	.....	.....
.....	.....	200,020	65,000	.....	.....	.....	Merchants Bk of P. E. I.	.....	.....	.....	.....	.....	.....
							<b>MISCELLANEOUS</b>						
100	90	85,000,000	.....	April	\$100	2	Canadian Pacific Ry...	98 1/2	99 1/2	99	98 1/2	99	98 1/2
6	5	12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic.	6	5 1/2	6	5	6	5 1/2
16 1/2	14 1/2	10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	16	15 1/2	16	15	16	15 1/2
182	168	10,000,000	2,608,329	May	100	12 1/2	Commercial Cable.....	169	167	170	165	170	165
173	170	2,000,000	.....	"	40	2 1/2	Montreal Telegraph....	171 1/2	170	171	.....	173	168
.....	136	1,000,000	.....	"	.....	1 1/2	Dom Telegraph Co.....	.....	130	.....	130	.....	130
115	104	1,250,000	.....	May	100	3	Rich. & Ont. Nav. Co..	112 1/2	111	111	110	110	108 1/2
306 1/2	289	4,800,000	334,247	Feb.	50	2 1/2	Montreal Street Ry Co.	288	287	291	290	289	298 1/2
.....	.....	.....	.....	.....	.....	.....	New Montreal Street....	.....	.....	.....	.....	.....	.....
67	62 1/2	15,010,000	.....	May	100	1 1/2	Twin City.....	64	63 1/2	64 1/2	64	64	63 1/2
184	185 1/2	2,997,704	.....	April	40	5	Montreal Gas Co.....	188	187	189	188 1/2	189	188
275	130	1,750,000	.....	.....	1 00	1 1/2 m	War Eagle.....	140	134	135	132 1/2	136	132
36	25	452,000	.....	.....	2 1/2	1 1/2 m	Mont. & London M. Co.	27 1/2	.....	30	27	30	27
95	49	2,000 00	.....	.....	1 00	.....	Virtue Consolidated....	77	78	78	77 1/2	81	80
131	92	2,500,000	.....	.....	1 30	.....	Payne Mining Co.....	119	116	121	181	121 1/2	119
180	171	3,168,000	910,000	May	100	2 1/2	Bell Tel. & C. Co.....	185	178	185	178	190	178
197	183	1,533,000	.....	"	100	2 1/2	Royal Electric .....	185	192	191 1/2	190	195	190
104 1/2	100 1/2	6,000,000	814,254	"	100	1 1/2	Toronto Street Ry.....	99 1/2	99	100	99 1/2	101 1/2	101 1/2
99	94 1/2	801,000	.....	"	100	1 1/2	Halifax Tram Co.....	100	93	100	94	100	98
.....	.....	700,000	.....	.....	100	.....	People's Heat & Light.	.....	.....	.....	.....	.....	.....
108 1/2	89	3,500,000	.....	.....	100	1 m	Republic.....	94 1/2	.....	94	90	92	90
.....	.....	500,000	.....	.....	100	1 1/2	St. John Railway Co...	.....	125	150	125	.....	125
.....	.....	350,000	.....	April	40	2 1/2	London Street Ry.....	.....	170	.....	.....	170	.....
.....	.....	5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd.	.....	.....	.....	.....	.....	.....
.....	.....	1,467,684	.....	.....	.....	.....	" " Com.	.....	.....	.....	.....	.....	.....
.....	.....	15,000,000	.....	.....	100	.....	Dominion Coal Co.....	.....	.....	50	41	.....	41 1/2
118	116	2,000,000	.....	April	100	4	Dominion Coal Co. pr..	.....	.....	.....	.....	.....	.....
.....	.....	500,000	.....	Dec.	100	6 pa	Winsor Hotel.....	.....	.....	100	.....	100	.....
38	.....	500,000	.....	.....	100	.....	Intercolonial Coal Co..	50	28	50	28	50	28
.....	.....	250,000	.....	.....	100	7 pa	Do. pref. stock.....	100	50	100	50	100	50
146	145 1/2	1,650,000	.....	June	100	2 1/2	Montreal Cotton Co....	160	147 1/2	181	148	160	147
75	70	2,750,000	.....	"	100	1 1/2	Colored Cotton Co.....	80	75	85	75	80	75
.....	.....	800,000	.....	Feb.	100	4	Merchants Cotton Co..	.....	130	.....	133	.....	140
105	90	2,100,000	.....	June	100	1 1/2	Dominion Cotton Co....	105 1/2	104	105	104	105 1/2	104
140	.....	500,000	350,000	"	25	3 1/2	Mont. Loan & Mort Co.	.....	140	.....	.....	.....	140
.....	.....	814,800	.....	July	50	3	Western Loan & Tr....	.....	.....	.....	.....	135	.....
.....	.....	.....	.....	.....	.....	.....	Flemington Coal Co...	27	20	27	20	27	20
.....	.....	.....	.....	.....	.....	.....	Diamond Glass Co.,	.....	.....	150	.....	.....	.....

\*And 1 p. c. bonus per annum, Xd. b. t. New stock t.



# NEW YORK EXCHANGE.

THIRD AVENUE DEPRESSED THE MARKET YESTERDAY—INDUSTRIAL STOCK LACKED SUPPORT—ST. PAUL'S EARNINGS EXTREMELY GOOD—N. Y. BANK STATEMENT SHOWS LESS SURPLUS AND LARGE LOANS.

New York, March 3rd.

The London market continues inactive but steady. Prices for Americans show very little change, there being perhaps an average gain of  $\frac{1}{2}$ . There is no news of any importance from Africa.

It is definitely announced that Grant has decided upon the issue of \$10,000,000 certificates in near future. The underwriting of which has been undertaken by Kuhn, Loeb & Co. It is believed that some banking interests in the street are already at work on the plan of re-organization. The weakness in the stock was largely due to reports that the re-organization would be impossible without considerable assessment on the stock. This persistent weakness on the part of Third Avenue is largely responsible for the present bearish feeling in the stock market. But this bearishness has of course been intensified by the disclosure of the fact that in many stocks, notably in the industrials there is an absence of support, while on all declines a great many stop orders are uncovered.

This is especially true in the case of sugar, where there seems to be large stop orders over 1 per cent. down.

The Railroad stocks held fairly well because of the recognized fact that the earnings are abnormally large. St. Paul was notably an object of a Bear raid yesterday, and the story was circulated that there would be no increase in the dividend for the half year. Well informed people have not been inclined to look for an increased dividend. The earnings of the company continue to be extremely good. For last week of February they show an increase of \$8,035, and are the largest for any fourth week in February in the history of the company.

The Bank Statement will undoubtedly show a sharp falling off in Surplus Reserve.

The Banks have lost in cash during the current week as a result of their operations to the Sub-Treasury and the Interior, something between \$6,500,000 and \$7,000,000.

It is believed that there has been further heavy buying of Government bonds, in the expectation that the passage of the Finance Bill will be marked by a sharp advance in these securities. This buying of Government bonds will no doubt cause an increase in the Bank loans.

## N. Y. BANK STATEMENT.

Reserve, Dec	\$6,037,000
Loans, inc.	9,621,000
Specie, Dec	4,507,000
Legals, dec.	767,000
Deposits, inc.	3,054,400
Circulation inc.	602,800

## TORONTO MINING EXCHANGE.

Toronto, March 2.

B.O.G.F.—1000, 3 $\frac{1}{2}$ .
Deer Trail Cons.—1500, 7 $\frac{1}{2}$ .
Golden Star—1000 10 $\frac{1}{2}$ .
Gold Hills—2000, 5.
Hammond Reef—1500, 12 $\frac{1}{2}$ .
Olive—500, 61. 500, 60.
Rambler-Cariboo (W.D.)—1000, 35.
Morning Glory—500, 3.
Van Anda—2000, 4 $\frac{1}{2}$ .
Montreal-London—500, 27 $\frac{1}{2}$ .
North Star—500, 110, 250 111.

## STANDARD MINING EXCHANGE.

Toronto, March 2.

Golden Star—2000, 20.
Can. G. F.—1000, 6 $\frac{1}{2}$ .
Victoria Triumph—2500, 2 $\frac{1}{2}$ .
Republic—1000, 90.
Minnehaha—1000, 9 $\frac{1}{2}$ .
Gold Hills—2000, 5 $\frac{1}{2}$ .
Dardanelles—2000, 4 $\frac{1}{2}$ .

## CRIPPLE CREEK MINING STOCKS

Feb. 28, 1900.

Capital.	Par Value.	Symbol	Asked
1,500,000	\$1.00	Acacia	.37 $\frac{1}{2}$
2,500,000	1.00	Battle Mt'n	....
900,000	1.00	Ben Hur	....
		Black Belle	.15
1,500,000	1.00	Bob Lee	.06 $\frac{1}{2}$
2,000,000	1.00	Croesus	....
2,000,000	1.00	Co'umb-Victor	.21
2,000,000	1.00	C. O. Cons	.22
2,000,000	1.00	C. O. & M.	.14 $\frac{1}{2}$
1,250,000	1.00	Dante	.15 $\frac{1}{2}$
2,000,000	1.00	Damon	.26
1,250,000	1.00	Elkton	..
1,500,000	1.00	Flower	.41
1,250,000	1.00	Findley	.14 $\frac{1}{2}$
1,000,000	1.00	Gold Coin	....
3,000,000	1.00	Gold Sovereign	.12 $\frac{1}{2}$
2,000,000	1.00	Gold Stone	....
1,000,000	1.00	Gould	.35 $\frac{1}{2}$
		Hart	.19
		Hayden	.02 $\frac{1}{2}$
1,225,000	1.00	Indepen. T. & M.	.63 $\frac{1}{2}$
2,250,000	1.00	Isabella	1.27 $\frac{1}{2}$
500,000	1.00	Ida May	....
1,250,000	1.00	Jack Pot	.01 $\frac{1}{2}$
1,500,000	1.00	Keystone	.19 $\frac{1}{2}$
1,500,000	1.00	Kimberly	.10 $\frac{1}{2}$
1,500,000	1.00	Lexington	.20 $\frac{1}{2}$
2,000,000	1.00	Matoa	.30
800,000	1.00	Moon Anchor	.65
1,250,000	1.00	Magnet	.46
1,250,000	1.00	Maria A.	.05 $\frac{1}{2}$
		Mildway	....
1,000,000	1.00	Mt'n Beauty	.10 $\frac{1}{2}$
1,000,000	1.00	Nugget	.21 $\frac{1}{2}$
1,500,000	1.00	New Haven	.09 $\frac{1}{2}$
1,250,000	1.00	Oriole	.05 $\frac{1}{2}$
2,000,000	1.00	Pappoose	.09
3,000,000	1.00	Portland	2.40
1,000,000	1.00	Princess	.08 $\frac{1}{2}$
		Raven	.83 $\frac{1}{2}$
1,250,000	1.00	Silver State	.02 $\frac{1}{2}$
2,000,000	1.00	Pinnacle	....
1,000,000	1.00	Sacramento	....
		Torn. do	.55 $\frac{1}{2}$
		Union	.49
1,500,000	1.00	Work	.36 $\frac{1}{2}$
		Zenobia	.16 $\frac{1}{2}$

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## MINING NEWS.

### IN YMIR CAMP.

First Carload of Ore From the Blackcock Work on the Tamarac.

The ore being extracted at the Rainy Day is on the average all paying ore, and some 10 or 12 tons are now on the dumps ready for rawhiding. The work now being done is on vein No. 2, where high values are obtained. There are three leads on the Rainy Day.

The first carload of ore from the Blackcock mine, consisting of about 25 tons, is now ready at the depot and will be sent immediately to the Northport smelter, which although temporarily closed down will continue to purchase ore as heretofore.

Joe Beaton is steadily pushing development work on the Dominion claim on the south fork of Wild Horse Creek. The tunnel is now in over 50 feet following the vein, which averages about two and a half feet in width. The ore consists of hematite and quartz and one assay taken across the paystreak returned \$39.

The Susquehanna Gold Mines Limited, is driving a 50-foot tunnel to tap the vein on the Ohio claim near the Fern mine. The vein is a well defined fissure between granite and diorite walls, and has a surface width of five feet. The tunnel will tap it at the depth of 80 feet. One assay from the vein returned \$40 in gold, while others went respectively 15, 17 and 10 per cent copper.

The pump and hoisting machinery at the Tamarac mine has now been finally installed in the chamber which has been cut above the collar of the winze in the adit tunnel. The chamber has been lined throughout with zinc and rendered quite waterproof.

Everything has now been put in good shape and the full complement of miners are now on the ground working three shifts continuously, the work being directed to sink the winze down as quickly as possible. The depth now attained is 63 feet.

## THE SLOCAN.

The Galena Mines Company is the name of the new corporation controlling the Galena Farm, and is formed by C. S. Eltinge, Charles Dawson, J. D. Sherwood, Jules Goodrich, Clarence Teasdale and Dudley D. Lancaster. The capital stock is \$150,000.

News of a rich strike in Camp Mansfield has been received. The strike was made on the Tony, one of the Laudi group of claims. The Kitchener glacier covers part of this claim, and, sometime before leaving for England, Ernest Mansfield, M. Laudi's engineer, directed a tunnel to be driven under the glacier following one of the several high-grade stringers of ore, which, it was thought were offshoots of a considerable body of ore. His expectation has been realized. After the tunnel had been driven a little over 60 feet, a body of high-grade ore two feet in width was struck.

The total amount of ore shipped from the Slocan from January 1, 1899, to June 30, 1899, was 15,113 tons. From July 1, 1899, to December 31, 1899, the shipments were 4,310 tons. Following are the shipments from January 1, 1900, to February 10, 1900:

	Week.	Total.
Payre .....	310	875
American Boy .....		40
Queen Bess .....	1	261
Rambler .....		238
Surprise .....		20
Lucky Jim .....		73
Florida .....		20
Bosum .....		40
Emily Edith .....		20
Vancouver .....	20	20
Arlington .....	40	60
<b>Total tons.....</b>	<b>870</b>	<b>1,667</b>

### THE SIMILKAMEEN COPPER MINES IS TO BE INCORPORATED.

The Similkameen Copper Mines, limited, is under process of formation for the purpose of developing the Ground Hog and the Goffer mineral claims on Copper Mountain in the Similkameen section. The capital is to be \$200,000, divided into 2,000,000 shares of ten cents each. The plan of the company is to sell 200,000 shares to pay the cost of incorporation and the necessary development work, and 750,000 shares are to be set aside as treasury stock.

These properties were located by Mr. George Beaver, and the following is the statement made by him—"Ground Squirrel and Goffer Mineral claims are situated on Copper Mountain in the Similkameen district. The properties were located in April, 1899, and little more than assessment work has been done. The group is in close vicinity to the Sunset mine, about one-half mile south from the same and only a quarter of a mile from the Allison group, owned by Ex-Gov. Dewdney, where a tunnel of 125 feet has been put in, and which was sold last summer for \$40,000. Of other well-known properties on Copper Mountain, close to the Similkameen mines, may be

mentioned the Gladstone, the Wheeler, the Vancouver, and the Sunrise, all in the same mineralized belt as the Sunset. All the above-mentioned claims show up large bodies of copper ore of a shipping quality, with the same surface showing as on the Goffer and Ground Squirrel claims, and consists of peacock ore (bornite), grey copper (tetrahedite) and copper pyrites with oxides and alteration products.

"Assays show as high 33 per cent copper. The ledge on the Goffer is very large and is traceable through the two claims. The width of the shaft sunk is six feet, nearly all of which is in solid mineral, principally copper, pyrites and bornite, and has all the indications of making a great mine. It is a tunnel proposition, the formation is diorite and porphyry and can be quite cheaply developed into a self-sustaining condition; water and wood are plentiful on the property. The Sunset wagon road from Princeton to the Sunset mine comes within a mile of the Goffer Mineral claims."

Mr. Mark Houston, one of British Columbia's pioneer miners, has the following to say regarding the claims. "I have personally visited the Ground Squirrel and Goffer claims, and can truthfully say that they have every indication of making a dividend-producing mine with very little development work. The ledge runs northeast and southwest, the same course as the Sunset mine and I really believe that the Goffer is on the very same ledge, and in the mineral belt as the Sunset and will, with more development prove to be as good a property. The Canadian Pacific Railway has surveyed a line from Spence's Bridge on the main line, to Midway and work on this road will be commenced early in the spring. A spur from Princeton to Copper Mountain a distance of 12 miles has also been surveyed by the Canadian Pacific Railway. From Spence's Bridge to Princeton is 125 miles. The Sunset shaft is now down about 90 feet. Assays run \$101 in copper and \$12 in gold, according to last report, January 22, 1900."

### GREY EAGLE.

Work on the Grey Eagle, which adjoins the Knob Hill mine, will be pushed ahead vigorously as soon as the machinery is installed. The flotation has been so successful in New York, Boston and Montreal that the company have appropriated \$60,000 for the requirements of development and plant.

### VICTORIA.

The cross-cut from the Old Ironsides into the Victoria, which belongs to the Granby Company, is now 318 feet on the 300-foot level, and 118 feet of this is in a fine grade of chalcopyrite ore. Workmen are still going through the ore body, which is pronounced to be of great width. The Old Ironsides people have increased their force, and work will be begun on a cross-cut on shaft No. 2 at the 200-foot level.

# MINING STOCK LIST

NAME.	Morning Prices.		Par Value.	Capital.	Divi- d'nd	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. O. Gold Fields	4	3	1 00	2,500,000	.....	.....	Gold.	Trail Creek, B. O.
Big Three	9	8½	1 00	3,500,000	.....	.....	Gold, Copper.	do
Deer Park	5	.....	00	1,250,000	.....	.....	Gold.	do
Grand Prize	8	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills	6	4½	1 00	2,000,000	.....	.....	do	do
Homestake	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt	12½	.....	1 00	1,000,000	.....	.....	do	do
St. Elmo	6	3	1 00	1,000,000	.....	.....	do	do
Victory Triumph	6	4	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear	4	3	1 00	2,000,000	.....	.....	Gold.	do
Butte	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn	7	6	10	1,000,000	.....	.....	Gold.	do
California	10	8½	1 00	2,500,000	.....	.....	do	do
Evening Star	8½	7	1 00	1,000,000	.....	.....	do	do
Iron Mask	75	.....	1 00	500,000	.....	.....	do	do
Monte Christo	4½	4	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields	7	5	25	800,000	.....	.....	do	do
Novelty	2	1	1	150,000	.....	.....	do	do
Virginia	5	2	1 00	500,000	.....	.....	do	do
War Eagle xd.	1 40	1 25	1 00	1,750,000	1½	21 paid.	do	do
Dardanelles	8	4	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.O.
Fern	5	2	25	200,000	5pc.	One paid	Gold.	Nelson, B.O.
Noble Five	12	7	1 00	1,250,000	.....	.....	Silver and Lead.	do
Rambler Cariboo	38	20	1 00	1,250,000	.....	Monthly	Gold.	Slocan, B.O.
Slocan Sovereign	33	25	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal London xd.	28½	27½	24	452,000	1½	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney	98	.....	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy	.....	.....	1 00	1,000,000	.....	.....	do	do
Minnehaha	15	12	1 00	1,000,000	.....	.....	do	do
Waterloo	14	13	10	100,000	.....	.....	do	do
Knob Hill	65	40	1 00	1,500,000	.....	.....	do	Boundary, B.O.
Old Ironsides	95	40	1 00	1,000,000	.....	.....	do	do
Pay Ore	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro)	.....	27½	1 00	2,000,000	.....	.....	do	do
Rathmullon	5½	4	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown	28	.....	1 00	1,500,000	.....	.....	do	do
Alice A.	12	9	1 00	1,200,000	.....	.....	do	do
Olive	75	69	1 00	1,000,000	.....	.....	do	Seine River, Ont.
J. O. 41	4	2	1 00	500,000	.....	.....	do	do
Decca	7	6	1 00	975,000	.....	.....	do	do
Golden Star	22	20	1 00	1,200,000	.....	.....	do	do
Republic xd.	91	90	1 00	3,500,000	1pc	Monthly.	do	Republic.
Jim Blaine	38	31	1 00	1,000,000	.....	.....	do	do
Lone Pine	25	20	1 00	1,000,000	.....	.....	do	do
Black Tail	17½	13	1 00	1,250,000	.....	.....	do	do
Deer Trail Con. xd.	8	7½	1 00	2,000,000	½pc	Monthly.	do	Spokane Co., Wash
Princess Maud	11	7½	10	1,000,000	.....	.....	do	Republic.
Snuggler	3½	6½	1 00	1,200,000	.....	.....	do	Fairview Camp, B.O.
Virtue	84	82½	1 00	2,000,000	.....	.....	do	Baker City, Ore.
Payne	1 20	1 18	1 00	3,000,000	.....	.....	Silver and Lead.	Sandon, B.O.
Crow's Nest Pass Coal	331 90	30 00	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass
Cariboo Hydraulic	.....	.....	5 00	5,000,000	.....	.....	Gold.	Cariboo District
Van Ande	9	7½	1 00	5,000,000	.....	.....	do	Texada Island
Carnes Creek Cons.	10½	.....	1 00	1,000,000	.....	.....	do	Revelstok, B.O.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	.....	May Nov.	Mont. Corporation Consol'd. Stock.	132½	Permanent.....	Bank of Montreal.
240,000	5.	Jan. July	do do do	.....	1910.....	do
1,050,000	4	May Nov.	do Stock.....	101½	1925.....	do
7,080,000	3	" "	do do	100	Permanent.....	do
15,700	5	Jan. July	Montreal Harbor Bonds Currency...	116	1913 & 1914 5 Jly	do
87,280	4	" "	Toronto City do do	117-120	1904, 1804.....	Lloyds, Banetts & Boanquet.
22,500	6	.....	Auer Light.....	100	.....	do
840,000	5	April Oct.	Bell Telephone.....	115	1925.....	Bank of Montreal.
2,000,000	6	May Nov.	Canada Central R'y.....	.....	1932 1st Nov	do
3,423,000	6	2nd April Oct.	Canada Colored Cotton Mills.....	100	1902 April.....	do
900,000	5	1st April Oct.	Canadian Pacific R'y Land Grant.....	110	1931.....	do
20,000,000	4	1st May Nov.	Canada Paper Co.....	106½	1917	do
2300,000	4½	Jan. July	Commercial Cable Coupons.	103½	2397	do
600,000	5	1st Jan. July	do do Registered.	100	1916 1st Jan	do
350,000	5	1st April 1st Oct.	Dominion Cotton.....	108	1916 Jan.....	Bank of Nova Scotia.
892,000	5	1st Jan. July	Hallfax Electric Tramway.....	100	1918 April.....	Bank of Montreal
681,333	4½	1st April Oct.	Intercolumbia Coal Co.....	100	1910.....	do
700,000	5	2nd Jan. July	St. Champlain & St. Lawrence Jc.	100	.....	do
554,313	5	1st Moh. Sep.	Montreal Loan & Mortgage.....	.....	1908 1st Moh	do
674,380	5	1st Feb. 1st Aug	Montreal Street R'y.....	.....	1922 1st Aug	do
799,333	4½	1st April Oct.	do do	.....	1917 April.....	Merchants Bank of Halifax
450,000	4½	1st Moh. Sep.	Peoples Heat & Light.....	89	1915 1st Moh	do
.....	.....	1st Jan. July	Richelieu & Ont. Nav.....	100	.....	do
.....	.....	.....	Royal Electric.....	.....	.....	do
.....	.....	.....	Toronto Railway.....	108	1931 31st Aug	do
.....	.....	.....	Windsor Hotel.....	100	1912.....	Bank of Montreal
.....	.....	.....	Dem. Coal Bonds.....	111	.....	do

\*The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

# CHICAGO MARKET.

# CHICAGO MARKET—March 3, 1900.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 39 St. Sacramento St.

**WHEAT STRONG ON COVERING OF THE SHORTS ON HIGHER CABLES FROM PARIS—CORN WEAK—PROVISIONS STRONG.**

Chicago, March 3

Live-pool—Wheat closed strong at an advance of 5-8, 1-4, 1 8 for March, May and July.

Paris cablegrams are also strong and wheat higher.

New York opened 1-4 higher and steady at the advance.

Chicago—Wheat opened 1-8 higher and sold at 66 in the first hour on higher cables and is now steady around 66.

St. Louis and North West have been the principal buyers in wheat on this spurt.

Some local buying here on higher Paris cables. Pit traders bullish.

Snow report makes store of wheat in farmers' hands 164 millions or 29 per cent of last year's crop. The reserve reported last year was 204 millions but with that exception the present is the largest reserve since 1894.

This year the available supply is 164 millions in first hands and about 100 millions in the commercial stocks. The farm reserve of corn estimated at 39 per cent. of last crop or 862 millions—last year estimated at 711 millions. Corn opened steady but lost 1/4 since opening; would buy now.

Oats steady and dull.

Provisions opened strong and in good demand.

Car Lots—Wheat, estimated 30; receipts, 45; cont., 0; shipments, 94,816.

Corn—Estimates, 375; receipts, 373; cont., 14; shipments, 47,160.

Oats—Estimates, 150; receipts, 178; cont., 19; shipments, 46,508.

Hogs to-day, 18,000; to-morrow, 35,000.

North - West Cars—Minnesota, 322; Duluth, 364; last week, 637; last year, 500.

	—CLOSING PRICES FEB. 26 TO MAR. 2.—					—TO-DAY'S PRICES.—			
	26	27	28	1	2	Opening.	Highest.	Lowest.	Closing
Wheat—									
Feb.....									
May.....	65 1/4 A	66 1/2 B	65 1/4 A	65 1/4 A	65 1/4 A	65 1/4	66	65 1/4	65 1/4
July.....	66 1/4 A	67 1/4 A	66 1/2 B	66 1/4 A	66 1/2 B	66 1/4	66 1/2	66 1/4	66 1/4
Corn—									
Feb.....									
May.....	35 B	35 B 3/4	35 B	34 1/2 B	34 1/4 A	34 1/2	34 1/2	34 1/2	34 1/2
July.....	35 1/2 B	35 1/2 B	35 B	35 1/4 A	34 1/4	34 1/2	34 1/2	34 1/2	34 1/2
Oats—									
Feb.....									
May.....	23 1/2	23 1/2	23 1/4 A	23 1/4 B	23 1/4 A	23 1/2	23 1/2	23 1/2	23 1/2
July.....	22 1/4	22 1/4	22 1/4 A	22 1/4 B	22 1/4 A	22 1/2	22 1/2	22 1/2	23 1/4
Pork—									
Feb.....									
May.....	10 82 A	10 70 A	10 55 A	10 55	10 60	10 62	10 70	10 62	10 67
July.....	10 65	10 72 B	57-60 A	10 62 A	10 65	10 70	10 75	10 70	10 70
Lard—									
March.....									
May.....	5 77	5 85 A	5 80-82	5 85 A	5 87 A	5 87	5 90	5 87	5 90
July.....	5 85-87	5 92 A	5 90	5 92 B	5 95-7	5 97	5 00	5 97	5 97
Stribs—									
Feb.....									
May.....	5 77B	80-82 B	5 75-775	80-82A	5 85-85	5 85	5 87	5 85	5 87
July.....	5 77-80	5 82 B	77-80 B7	5 82A5	85-7 A	5 87	5 90	5 87	5 90

## TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL. Paid up.	Rest as per Last Statement.	Div. per cent. Last half year.	Buyers
<b>MISCELLANEOUS.</b>					
British America.....	50	\$ 750,000	\$ *79,361	3 1/2	122 1/2
Western Assurance.....	40	1,000,000	1296,743	5	160
Canada Life.....	400	125,000	.....	10	535
Confederation Life Association.....	100	100,000	.....	7 1/2	277 1/2
Imperial Life Assurance Co.....	100	450,000	47,821	.....	147
Consumers' Gas.....	50	1,700,000	.....	2 1/2 qr	210
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	54
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1 1/2	134 1/2
" " " " " New.....	.....	240,000	.....	1 1/2	134
Canadian General Electric Co.....	100	900,000	40,000	4	179
" " " " " 20 p.c.....	100	300,000	.....	3	105
Hamilton Electric Light.....	100	250,000	60,000	1	80
<b>LOAN and SAVINGS CO.</b>					
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	38
Can. Landed & Nat'l. Inv't. Co.....	100	1,604,000	350,000	3	83 1/2
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3	127 1/2
" " " " " 20 per cent.....	50	600,000	.....	3	126 1/2
Canadian Savings & Loan Co.....	50	734,175	220,000	3	113
Central Canada Ln. & Sav's Co.....	100	875,000	360,000	1 1/2 qr	134
" " " " " 20 per cent.....	100	325,000	.....	.....	.....
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2 1/2	75
Freehold " " " 20 per cent.....	100	478,100	300,000	3	75
Hamilton Provident & Inv't Soc.....	100	843,000	.....	3	.....
Huron & Erie Ln. & Savings Co.....	50	1,100,000	300,000	3	109 1/2
" " " " " 20 per cent.....	50	1,600,000	750,000	4 1/2	177
Imperial Loan & Inv't Co.....	.....	400,000	.....	4 1/2	166
Landed Banking & Loan Co.....	100	725,155	160,000	3	80
London & Can. Ln. & Agency Co.....	100	700,000	160,000	3	100
London Loan Co.....	50	700,000	210,000	1 1/2 qr	53
London & Ontario Investment.....	50	631,500	83,000	3	100
London & Ontario Investment.....	100	550,000	100,000	3	85
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	45
North of Scotland Can. Mortg. Co.....	210	730,000	418,533	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3 1/2	121
Peoples Loan & D. Co.....	50	599,429	40,000	.....	24
Real Estate Loan Co.....	40	373,720	50,000	2	62
Toronto Savings & Loan.....	100	600,000	105,000	3	126
Union Loan & Savings Co.....	50	699,020	200,000	1	38
Western Canada " " " 25 per cent.....	50	1,000,000	770,000	3	.....
" " " " " 25 per cent.....	.....	500,000	.....	3	90

\* After deducting \$511,962 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

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