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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VIII—NO 31.

TORONTO, ONT., FRIDAY, JANUARY 29, 1875.

{ SUBSCRIPTION
32 a Year.

SAMSON, KENNEDY & GEMMEL.

Toronto has taken its stand as the Commercial Centre of the Western portion of this Dominion, and its Merchants have not been slow to recognize the highly responsible duty imposed upon them in so important a step. It would be a pleasing task to any one interested in the growth and prosperity of the trade of the Dominion to review the development of the TORONTO WHOLESALE DRY GOODS business, even within the last Decade, the extent and strength of which is measured only by the limits which bound its sphere of operations. The future of Toronto is by no means difficult to unveil. Surrounded by a vast country inexhaustibly rich, it can have but one future—that of prosperity and greatness.

We refer with pardonable pride to the part we have contributed in opening up an available DRY GOODS MARKET to the Merchants of the surrounding country, arresting to some extent as a consequence, the stream of business that for many years had received a strong impetus Eastward, and as the result we have shared in the material prosperity of the city. Although six years have not quite passed since we opened our doors, yet such has been the measure of success attending our efforts that our house to-day ranks among the largest importers in our city, and has attained a foothold on the country to an extent that few have reached within a similar period. This result is largely due to our kind patrons which we gratefully acknowledge.

That policy which has secured these results, will mark our course in the future, namely:—

1. KEEPING A WELL ASSORTED STOCK ALL THE YEAR ROUND.
2. BUYING IN THE BEST MARKETS.
3. SELLING AT SUCH PRICES AS SHALL COMMAND THE PATRONAGE OF THE CLOSEST PURCHASERS.
4. HAVING THE MOST EXPERIENCED BUYERS.
5. PLACING EACH DEPARTMENT UNDER EFFICIENT MANAGEMENT.
6. THE CAREFUL EXECUTION OF ORDERS.

The trade of the Fall of 1874 was on the whole generally healthy, although the month of November was disturbed by Trade Sales—the result of over importing. Notwithstanding this fact our business during November and December was largely in advance of any previous corresponding months. Remittances from our Correspondents during the past six months were good and the demand for renewals less than in previous seasons.

More money would be made by both Wholesale and Retail traders if goods were imported, only to meet the legitimate demands of their business. Periodical forced Trade Sales would be thus avoided, and Retail men not tempted by the inducements of long credit to buy more than their wants.

Our imports this Spring will be commensurate with the growing wants of our business. The English, Irish, Scotch, French, American and Canadian Markets have been visited. Staple and Piece Goods have been purchased by our Senior partner Mr. Samson. Haberdashery and Fancy Goods by our Junior partner Mr. Macaw. American and Canadian goods by our Mr. Robertson. The following Departments will receive our special attention this Spring namely:—PRINTS, WHITE COTTONS, HOSIERY AND GLOVES, HABERDASHERY, plain BRADFORD GOODS and FANCY DRESS GOODS. Prices of all kinds of goods rule in favor of the buyer, Grey Cottons in particular. The depressed state of trade in the United States has compelled producers to place Cottons in this market at ruinous prices, as nearly all the Cotton Mills in the United States are running under heavy losses. Of American and Canadian Cottons we have a full stock.

OUR ORDER DEPARTMENT has the constant oversight of one of the firm. The remarkable increase in the number of letter orders coming direct is a gratifying feature of our business.

The following are the standing instructions relating thereto:—

- 1st Letters marked "Orders" on the outside to be opened first.
- 2nd. Their Execution takes the precedence of everything else.
- 3rd. In every instance where we have not the article, it must be procured if possible regardless of trouble (when requested.)
- 4th. In any instance where we fail in obtaining it the correspondent must be written to explaining the circumstances.

Buyers will do well to examine our Stock before purchasing elsewhere. Goods are coming to hand daily, via New York and Portland, and we hope to be well up in every Department by the end of February.

SAMSON, KENNEDY & GEMMEL, 44 SCOTT & 19 COLBORNE ST., TORONTO.

LYMAN BROTHERS & CO., WHOLESALE DRUGGISTS,

And Manufacturing Chemists,

ALSO,

MANUFACTURERS OF LINSEED OIL,

PAINTS, PUTTY, &c., &c.

—o—
SPECIALITIES IN PART CONSIST OF

WHITE LEAD

Of all grades of our celebrated BRASS LABEL Brand (Trade Mark). This Lead is unequalled in this market, and its well known excellence has induced several inferior imitations of its style of putting up which we beg to caution our friends against.

CONCENTRATED ALKALI

Universally acknowledged as the best put up, and for use superior to all others. No Housekeeper should be without it.

NITRATE SILVER CRYSTALS, CHLORIDE GOLD CRYSTALS,

Are in use by all the leading Photographers, who will have no other make.

CHLOROFORM

We have great confidence in representing this article as fully equal to Duncan & Flockhart's, and at a much lower price.

FLUID EXTRACTS.

All the leading kinds, which are made of best materials and guaranteed of standard strength.

Our stock in general is not surpassed either for extent or assortment, and customers may rely upon getting what they require, if at all possible, as we make it a point to try and fill all orders.

Careful and prompt attention given to all commands, whether in person or by letter.

—o—
Office and Salerooms, 155 and 157 King Street East.

WAREHOUSE—81 & 83 FRONT STREET.

CHEMICAL WORKS AND DRUG MILLS—PALACE STREET.

MACNAB & MARSH,

WHOLESALE

HARDWARE MERCHANTS,

No. 5---FRONT STREET EAST,

TORONTO.

JOHN TURNER & CO.,

MANUFACTURERS, IMPORTERS,

AND

WHOLESALE DEALERS

IN

BOOTS AND SHOES.

43 FRONT STREET WEST, COR. 'BAY STERET,

TORONTO.

JOHN TURNER.

J. J. TOLFREE.

1875. SPRING CIRCULAR. 1875.

TORONTO, 1ST FEBRUARY, 1875,

DEAR SIR,—Encouraged with the hearty reception accorded our previous

SEMI-ANNUAL CIRCULARS

to the Trade, and the satisfactory results attending its issue, we now present you with that for Spring, 1875, trusting it may be found useful to you in the preparation of your purchasing Lists throughout the Season.

The early part of the past season was undoubtedly unfavorable for the disposal of HEAVY WOOLLENS, and yet we understand the Stocks to be carried over by the Retailers, are on the whole, smaller than at the same period of last year. Little or no complaint would have had to be made in this respect, had the exigencies of the trade of sundry Wholesale Houses not rendered it necessary for them to get rid of their excessive importations and reckless purchases, by forcing them, towards the end of the season, upon the Country Merchants (already fully supplied), upon terms of credit, which formed direct inducements to many Merchants to overstock themselves, to unduly and unnecessarily increase their liabilities, thereby running the risk of depreciation in value of surplus stock held, and restricting their liberty in the selection of fresh new goods, when really required.

Too much can scarcely be said in reprehension of this system of doing business. It should receive no encouragement from the prudent Merchants of Ontario, for such a system must necessarily depreciate the value of all goods in the country, of which there is a surplus to be disposed of. It means, in fact LOSS TO THE ENTIRE TRADE, and SPEEDY RUIN TO ALL WHO PERSIST IN IT.

It affords us pleasure to inform you we have just closed the largest and most satisfactory year's business we have yet had to record, and we think it is not too much to add, that a large majority of those who have favored us with their trade, have been well served, and have a like prosperity to chronicle, as the result of the year's operations.

To meet this progressive feature in our business, we have found it necessary to extend our premises, and re-organize our Departments for the current year's trade, having every reason to believe, from the condition of the Country, &c., the demand for the class of goods we make a SPECIALTY of, will continue to increase, and will produce a satisfactory return to all our Customers who handle them.

Still confining our attention, as heretofore, to GOODS FOR MEN'S WEAR ONLY, we now show on our

FIRST FLOOR,

TAILORS' AND CLOTHIERS' TRIMMINGS, and TWEEDS OF CANADIAN MANUFACTURE.

SECOND FLOOR,

WOOLLENS, of BRITISH and FOREIGN MANUFACTURE ONLY.

THIRD FLOOR,

GENTLEMEN'S FURNISHINGS.

Our purchases this season in BRITAIN and on the CONTINENT have been made with the greatest care, by our Mr. WYLD, in person, on a scale commensurate with the prominence we give to each of the above Departments.

The DOMESTIC GOODS have been to a large extent made specially to our order, or obtained from the best makers in the States and the Dominion.

In the

TAILORS' AND CLOTHIERS' TRIMMING DEPARTMENT,

we find it necessary, every season, to extend our assortment in many lines, which a few years ago WERE, and by the GENERAL DRY GOODS MERCHANTS, are now quite unknown

Among other goods we may mention:

FANCY BROCADE & ITALIAN SLEEVE LININGS,

" 3-4 and 6-4 ITALIAN COAT LININGS,

" BRAIDS and BINDINGS,

" IVORY and FLEXIBLE BUTTONS, &c., &c.

In these and other lines of Trimmings, our assortment will be large and varied, and quite unequalled, we are sure, by any other stock in the Dominion.

In the

CANADIAN TWEED DEPARTMENT,

we shew a large variety of Texture and Pattern, made by the

PATON MANUFACTURING CO., SHERBROOKE,

ROSAMOND WOOLLEN CO., ALMONTE,

CORNWALL MANUFACTURING CO., CORNWALL,

COBOURG MANUFACTURING CO., COBOURG,

AUBURN MANUFACTURING CO., PETERBORO',

NEWCASTLE WOOLLEN CO., NEWCASTLE, and others.

In a former circular, we have spoken of the superiority of these goods, when compared with imported Tweeds, at same prices, WHERE, AS WITH US, they are made to patterns suitable for the Trade, and sent out ONLY when PERFECT, and of FULL MEASURE. Purchasers from us will find these conditions carefully fulfilled, as we TEST and MEASURE EVERY PIECE as it comes from the Mills, and to this, very materially, we attribute the large increase in the volume of our Canadian Tweed Trade, from season to season.

We have, this season, devoted to our

IMPORTED WOOLLENS DEPARTMENT

the entire SECOND FLOOR of our premises, 25 by 150 feet, and are enabled thereby to show to great advantage the quality and texture of the various fabrics collated there, from the Looms of noted Manufacturers in BRITAIN, FRANCE and GERMANY. For the management of this Department, we have secured the services of a gentleman, for many years in charge of the Woollen Department of one of the largest Warehouses in Britain.

We remind you of the distinguishing feature of this branch of our business.

Our WOOLLENS are all imported in MANUFACTURERS PIECES, which we cut in ends to suit each of our customer's trade, thus enabling them to have a large assortment, without having to carry a heavy stock, and reducing to its "MINIMUM" the danger of making "bad stock," by unsuitable selections.

FOR MERCHANT TAILORS,

Our stock in this Department of TROUSERINGS, VESTINGS, COATINGS, OVERCOATINGS, and SUITINGS, will be found unsurpassed in this or any other market.

The removal of our

GENTLEMEN'S FURNISHINGS DEPARTMENT

to our THIRD FLOOR, will be found by our visitors an immense improvement. With a powerful light, and room to lay out the goods, the display we make in this Department will commend itself to all tasty buyers in this line. We have exhausted in our search for the newest and nicest goods, at suitable prices, the BRITISH and AMERICAN MARKETS; and the assortment of GENTLEMEN'S NECK WEAR, SHIRTS, COLLARS, HOSIERY, UNDER-CLOTHING, GLOVES, UMBRELLAS, &c., &c., will be carefully maintained throughout the season.

We again bring before your notice the advantages presented to you in dealing with a House devoting their whole attention to our one SPECIAL DEPARTMENT of the DRY GOODS TRADE.

Has the purchaser of 1000 pieces of Tweed any advantage over the purchaser of 10?

Does the large buyer necessarily obtain a more thorough knowledge of the Markets than the smaller?

Is this more extensive knowledge conducive to better buying?

Is it an advantage to the Canadian Merchant to deal where he can select from a large assortment and where the goods are obtained from first hands?

If so, then we claim these advantages are to be found with us, in a pre-eminent degree.

In common with all the large and respectable Wholesale Houses of the Dominion, we have now entirely abolished the system of selling goods AT A STATED ADVANCE ON THE STERLING PRICES, the sentiment of the great majority of buyers who have purchased most largely on this system, being in favor of its abolition, as one opening the way to deception.

Our goods are marked in CURRENCY FIGURES, and at prices that will be found satisfactory to the closest buyers.

In anticipation of the introduction, at no distant date, of the system of Free Delivery of Letters, and other Postal Matter in Toronto, under which Registered Letters are at the risk of the SENDER, until delivered to the parties to whom they are addressed, we respectfully urge upon you the necessity for making your remittance by Bank Draft or Post Office Order, whenever practicable, in preference to sending Bank notes through the Mails.

Soliciting your favorable consideration of the foregoing, and assuring you of our best services at all times,

We are,

Yours faithfully,

WYLD & DARLING.

THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VIII—NO 31.

TORONTO, ONT., FRIDAY, JANUARY 29, 1875

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

CARPET & FURNISHING DEPARTMENT.

Our purchases are being made with a view of making
this one of the

MOST COMPLETE
CARPET DEPARTMENTS
IN CANADA.

JOHN MACDONALD and CO.'S

21 and 23 WELLINGTON ST. } TORONTO.
30 and 32 FRONT STREET, }

38 FOUNTAIN STREET, MANCHESTER, ENGLAND.

Toronto, Jan. 12, 1875.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,
HAMILTON.

FRESH ARRIVALS OF PLAIN & FANCY

Dress Goods, Winceys,
RIBBONS.

A LARGE VARIETY OF CARPETS

OF CANADIAN MANUFACTURE,

Brilliant in colors, and unrivalled for durability, being
made of Good Canadian Wool.

Dundas Cotton Goods,

Hochelaga Sheetings.

THOS. C. KERR & Co.

Nov. 28th, 1874.

The Leading Wholesale Trade of Toronto.

1874.

A. R. McMASTER
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E. C.

Toronto, Jan. 1874.

32-ly

The Leading Wholesale Trade of Toronto.

FALL 1874.

GORDON MACKAY and CO.

Have already received and opened out a large portion
of their

FANCY AND STAPLE
DRY GOODS,

Comprising

Heavy Staples, Plain and Fancy Wool-
lens, Prints, Dress Goods, Black Lustres
French Merinoes, Silk Shawls, Mantles
Jackets, Crapes, Hosiery, Gloves, Hab-
erdashery, Small Wares, &c. &c.

Also full lines of

Canadian Manufactured Goods

of superior value, consisting of Tweeds, Etoffes, Blanket
Shirts, Pant^s, Hosiery, &c. &c.

LYBSTER MILL GOODS ALWAYS ON HAND.

Toronto, September, 1874.

SAMSON,

KENNEDY,

and GEMMEL.

Have received through by Express an important
purchase of

LADIES' KID GLOVES

NAMELY,

520 Doz. "Felix Coombe" and

339 " " "Romillion Josephine."

859

These Goods are being sold at such prices as they
have never been heretofore offered in this market

Toronto, Nov. 26, 1874

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED. \$12,000,000
 CAPITAL PAID-UP, - - - 11,957,000
 RESERVE FUND, - - - 5,000,000

Head Office, - - - Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.
 GEORGE STEPHEN, Esq., Vice-President.
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 T. W. Ritchie, Esq., Q.C.

R. B. Angus, Esq., Gen. Man.

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 Toronto, Cobourg, Newcastle, N.B.
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S., Perth,
 Ottawa, St. Marys, Simcoe,
 London, Port Hope, Cornwall,
 Kingston, Peterboro', Lindsay,
 Brantford, Goderich, Fergus.
 Moncton, N.B. Chatham, N.B.

Agents in Great Britain.—London, Bank of Montreal, 27 Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Brice Hugh Pearse, Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; Messrs. Roberts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; the Merchants National Bank, Boston, The Merchants National Bank, Buffalo, The Farmers and Mechanics National Bank, San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian**BANK OF COMMERCE.**

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000

Rest - - - 1,800,000

DIRECTORS.

HON. WILLIAM McMASTER, President.

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 F. W. Cumberland, Esq., James Michie, Esq.
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JNO. C. KEMP, Inspector.

New York—J. G. Harper, J. H. Goadby, and B. E. Walker, Agents.

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Barrie, Brantford, Chatham,
 Cayuga, Collingwood, Dundas,
 Galt, Goderich, Guelph,
 Hamilton, London, Lucan,
 Montreal, Orangeville, Ottawa,
 Peterboro', St. Catharines, Sarnia,
 Simcoe, Strathroy, Trenton,
 Toronto, Thorold, Woodstock,
 Windsor.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic.
 London, England—The Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederick Lubbock,
 Richard H. Glyn, A. H. Philpotts,
 Samuel Hoare, J. Murray Robertson,
 W. Burnley Hume, John James Cater.

General Manager—CHARLES McNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenny.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

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BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

ROYAL CANADIAN BANK

CAPITAL, - - - \$2,000,000.

Head Office, - - - Toronto, Canada.

DIRECTORS.

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 WM. THOMSON, Esq., (of the firm of Thomson & Burns) Vice-President.

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 Lieut. Gov. of Ontario. James McGee, Esq.
 Hon. John McMurich. David Galbraith.

William Barber, Esq., M.P.P.
 THOS. McCRAKEN, Cashier.

Foreign Agents.

England and Scotland—London, National Bank of Scotland, London.

Ireland—Ulster Banking Company, Belfast.
 New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.

Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

Branches.

Montreal, Belleville, Chatham, Newmarket,
 Hamilton, Galt, Woodstock, Seaforth,
 Stratford, Clinton, Ayr, Norwich.
 Prince Arthur Landing.

BANK OF TORONTO, CANADA.**DIRECTORS.**

WM. GOODERHAM, Esq., Toronto, President.
 AMES G. WORTS, Esq., Toronto, Vice-President.
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 A. T. FULTON, Esq., Toronto.
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 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches.—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

Foreign Agents.—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts.
 Letters of credit issued available in Great Britain, the West Indies, China, and Japan.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital - - - \$9,000,000

Head Office, - - - Montreal.

BOARD OF DIRECTORS.

SIR HUGH ALLAN, President.
 HON. JOHN HAMILTON, Vice-President.

Damase Masson, Esq., Andrew Allan, Esq.
 Adolphe Roy, Esq., Wm. F. Kay, Esq.
 Hector Mackenzie, Esq.

JACKSON RAE, Gen. Manager

JOHN ROBERTSON, Inspector.

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Montreal, Napanee.
 Toronto, Brampton.
 Hamilton, Elora.
 Kingston, Lindsay.
 Belleville, Almonte.
 London, Kincardine.
 Chatham, Orangeville.
 Galt, Pembroke.
 Ottawa, Mitchell.
 Windsor, Waterloo, Ont
 Ingersoll, Tilsonburg,
 St. Thomas, St. John's, Que.
 Stratford, St. Hyacinthe.
 Berlin, Sorel.
 Owen Sound, Renfrew.
 Walkerton, Fergus.
 Prescott, Beauharnois.
 Perth, Gananoque.
 Levis, Winnipeg, Manitoba.

Agents in Great Britain.—London, Merchants Bank of Canada, 32 Lombard Street. London Committee—Right Hon. Lord Lisgar, G. C. B., Hugh Edmondson Montgomerie, Esq., Sir William J. W. Baynes, Bart., Thos. Milburn, Esq. HUGH MUIR, Manager.

Bankers in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.

Agents in New York.—Walter Watson and W. J. de B. Jugram, 62 Wall Street.

Banks in New York.—The National Bank of the Republic.

THE DOMINION BANK.

CAPITAL, - - - \$1,000,000.

Head Office—Toronto.

Agencies.—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.

Drafts issued on New York, Gold and Current Funds.

Drafts issued negotiable in Great Britain and Ireland.

Drafts on Great Britain purchased.

Drafts on New York, Gold and Currency, purchased.

ONTARIO BANK.

HEAD OFFICE, - BOWMANVILLE, Ont.

DIRECTORS.

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 HON. T. N. GIBBS, M.P., VICE-PRESIDENT.
 HON. W. P. HOWLAND, C.B., Lieut.-Gov.
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 C. S. GZOWSKI, Esq.
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Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Toronto, Whitby, Mount Forest.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

METROPOLITAN BANK.

MONTREAL.

CAPITAL SUBSCRIBED, - - - \$1,000,000

HENRY STARNES, President and Man. Director.

A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.

Agents in New York—Bell & Smithers

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun
Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENTS.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

NIAGARA DISTRICT BANK

Established 1853.

Head Office, St. Catherines, Ont.

DIRECTORS.

THOMAS R. MERRITT, President.
HY. CARLISLE, Esq., Vice-President.
HON. JAS. R. BENSON, Senator, St. Catharines.
S. S. JUNKIN, Esq., St. Catharines.
ROBT. LAWRIE, Esq., St. Catharines.
JOHN BROWN, Esq., Thorold.
C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

DIRECTORS.

DONALD McINNIS, Esq., President.
JOHN STUART, Esq., Vice-President.
James Turner, Esq. Edward Gurney, Esq.
Jacob Hespeler, Esq. Dennis Moore, Esq.
John Proctor, Esq.

H. C. HAMMOND, Cashier.

Agents in New York—Messrs. JOHN J. CISCO & SON.
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

Agencies.
Listowel - W. CORBOULD, Agent.
PORT ELGIN - H. S. STEVEN, Agent.
GEORGETOWN - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

DIRECTORS.

J. C. FITCH, Esq., President.
JOHN COWAN, Esq., Vice-President.
CAPT. THOS. DICK.
A. THORNTON TODD, Esq.
W. F. ALLEN, Esq.
R. C. JAMIESON, Esq., Montreal.
K. F. LOCKHART, Cashier.
Bradford—A. H. Ireland, Agent.
Colborne—Robert A. Moir, Agent.
London—J. C. P. Phillips, Agent.
Newcastle—J. K. Allen, Agent.
Strathroy—J. B. Cummings, Agent.
Agents in New York—R. Bell & C. F. Smithers.
Agent in Montreal—The Bank of Montreal.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President.
Hon. THOS. McGREEVY, Vice-President.
Hon. Geo. Irvine, John Sharples, Esq.,
D. C. Thomson, Esq., J. B. Renaud, Esq.,
Andrew Thomson, Esq.
Cashier—P. MacEwen. Asst. Cashier—J. G. Leitch.
BRANCHES.—Savings Bank (Upper Town), Montreal, Ottawa, Three Rivers.
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

MOLSON'S BANK.

Capital Authorized, \$2,000,000.
Capital Subscribed, \$2,000,000
Capital Paid-up, \$1,977,470.

BOARD OF DIRECTORS.

Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres.
Thos. Workman, Esq., T. J. Claxton, Esq.
E. Hudon, Esq., R. W. Shepherd, Esq.
Thos. Cramp, Esq.,

HEAD OFFICE, MONTREAL, CANADA.
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville, Owen Sound, Sorel, Exeter,
London, Windsor, Toronto, Meaford.
Morrisburg, St. Thomas, Welland, Smith's Falls

BANKERS.

New York—Messrs. Morton, Bliss & Co., Messrs. Bell & Smithers, Mechanics National Bank.
London, England—The City Bank, Threadneedle St.
New Brunswick—Bank of New Brunswick, St. John, N.B.

Collections made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

ICAPITAL \$3,000,000.

Head Office, - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - President.
WILLIAM WITHALL, Esq., Vice-President.

Sir N. F. Belleau, Knight.
Henry Fry, Esq. R. H. Smith, Esq.
T. H. Dunn, Esq. A. F. A Knight, Esq.
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada.

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. St. Catharines, Ont. Three Rivers, Que
Thorold, (Ont.)

C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Union Bank of London.
Agents in Paris—Gustave Bossange.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED . . . \$2,000,000
" SUBSCRIBED . . . 2,000,000
" PAID-UP . . . 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
HON. ISIDORE THIBAudeau, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
Hon. U. J. Tessier. C. Tetu, Esq.

P. Vallee, Esq.

FRS. VEZINA, Cashier.

Montreal Branch—William Moffatt, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic.
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman.
Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.)
Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.)
H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London).
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.
Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1873.

The Chartered Banks.

Eastern Townships Bank

CAPITAL . . . \$1,000,000
RESERVE FUND . . . 240,000

BOARD OF DIRECTORS.

R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.
B. Pomroy. A. A. Adams. Hon. J. H. Pope.
G. K. Foster. E. O. Brigham. G. G. Stevens.

Head Office—Sherbrooke, Que.
WM. FARWELL, jr., Cashier.

BRANCHES.

Waterloo. Cowansville. Stanstead.
Coaticook. Richmond.

Agents in Montreal—Bank of Montreal.
London, England—
Boston—National Exchange Bank.
Collections made at all accessible points, and promptly remitted for.

CITY BANK MONTREAL

HEAD OFFICE—MONTREAL.

Toronto, AGENCIES. Sherbrooke.

DIRECTORS.

SIR FRANCIS HINCKS . . . President.
R. J. REEKIE, Esq. . . Vice-President.
John Grant, Esq. Robert Moat, Esq.
W. W. Ogilvie, Esq. A. M. Delisle, Esq.
Henry S. Tiffin, Esq. J. B. Renny, Cashier.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

UNION BANK, PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1863.

CHARLES PALMER, ESQ., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN,
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal Bank of Montreal.
New York National Park Bank.
Boston Merchants' National Bank.
London, Eng Union Bank of London.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK,
OF THE DOMINION OF CANADA.

ST. JOHN, N. B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING Esq

DIRECTORS.

J. V. TROOP, Esq.
Hon. W. MUIRHEAD, Senator.
GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
ALFRED RAY, Acting Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal. Boston—Merchants National Bank.

The Chartered Banks.

THE FEDERAL BANK
OF CANADA.

CAPITAL, - - - - \$1,000,000

HEAD OFFICE, - - - - TORONTO.

BOARD OF DIRECTORS.

S. NORDHEIMER, Esq., - - - - President.
 WM. ALEXANDER, Esq., - - - - Vice-President.
 Edward Gurney, Jun., Esq., Benjamin Lyman, Esq.
 William Galbraith, Esq., John S. Playfair, Esq.
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London and Simcoe.
 AGENTS—London, Eng.—The City Bank, Thread-
 needle Street.

New York—American Exchange National Bank.
 Canada—Bank of Montreal and its Branches.
 Collections made in all parts of Canada and the United
 States.

Gold and Currency Drafts on New York bought and sold.
 Interest allowed on Deposits according to agree-
 ment.

MERCHANTS' BANK
OF HALIFAX.

CAPITAL, - - - - \$1,000,000

DIRECTORS.

THOMAS E. KENNY, Esq., *President*.
 HON. JEREMIAH NORTHUP, Senator, *Vice-Pres.*
 James Butler, Esq. Thomas Abbott, Esq.
 John Taylor, Esq. Michael Dwyer, Esq.
 George Maclean, *Cashier*. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can-

Agent in Prince Edward Island:

Charlottetown Owen Connolly, Agent.
 Summerside Stephen McNeill, "

Agents in Nova Scotia:

Antigonish T. M. King, Agent.
 Bridgewater Andrew Gow, "
 Pictou Wm. Ives, "
 Sydney E. Burchell "
 Truro John B. Dickie, "
 Weymouth Colln Campbell, Jr. "
 Maitland (Hants Co.) David Frieze,

PICTOU BANK,
PICTOU, N. S.

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL \$500,000
 PAID-UP CAPITAL 100,000

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
 Montreal, Bank of Montreal.
 New York, Bell & Smithers.
 London, Eng., Imperial Bank.

STADACONA BANK,
QUEBEC.

CAPITAL, - - - - \$1,000,000

DIRECTORS.

A. JOSEPH, President.
 P. GARNEAU, M. P. P., Vice-Pres.
 A. P. Caron, M. P. John Ross.
 William Drum. G. R. Renfrew.
 T. H. Grant. Joseph Shehyn.
 T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.

" New York—Bell & Smithers.

" Chicago—Bank of Montreal.

" London, England, National Bank of Scotland.

STINSON'S BANK,

HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits.
 Deals in New York and Sterling Exchange, United
 States Stocks and Bonds. Drafts issued on New York
 Chicago and London. Investments and sales of all des-
 criptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank

Commerce.

Bankers in London—National Bank of Scotland.

Financial.

Canada Permanent Loan
and Savings Company.

INCORPORATED 1855.

PAID UP CAPITAL, - - - - \$1,500,000
 RESERVE FUND, - - - - 430,000
 TOTAL ASSETS, - - - - 3,200,000

OFFICE—Masonic Hall, Toronto Street, Toronto.

SAVINGS BANK BRANCH.

Deposits received and interest allowed at 5 and 6 per
 cent. per annum, payable half-yearly.

Being guaranteed by the capital and assets of the Company
 amply secured by mortgages on approved real estate,
 depositors are at all times assured of perfect safety.

J. HERBERT MASON, Manager.

THE FREEHOLD
Loan and Savings Co.

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH.
 RESERVE FUND, \$120,000.

President, - - - - HON. WM. McMASTER.
Secretary-Treas. - - - - CHARLES ROBERTSON
Inspector, - - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long
 credit, and easy terms of payment. Deposits received
 on Interest.

LONDON AND CANADIAN
Loan & Agency Co.

(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and pro-
 ductive City and Town Property.
 Mortgages purchased.
 Deposits received.

J. G. MACDONALD

Manager.

Exchange Buildings, Toronto.

THE CANADA
LANDED CREDIT COMP'Y

Are prepared to make Loans on approved
Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be dis-
 charged at any time, on usual notice.
2. Repaid gradually by a Sinking Fund.
3. Interest paid half-yearly or yearly, and not in ad-
 vance.
4. Interest only charged from date of Cheque.
5. No Commissions allowed or charged.
6. No expenses of renewals.
7. Loan completed with greatest despatch.

The Company also purchases mortgages at liberal rates.
 Forms of application may be had of the local valuers
 or by writing direct to the Company's office.
 J. SYMONS, Secretary.

Company's Office,
 23 Toronto Street, Toronto.

KIRK & HOBSON,
STOCK & EXCHANGE BROKERS,

(Of the Montreal Stock Exchange),

10 Hospital Street, Montreal.

Stocks, Bonds, Debentures, etc., bought and sold on
 margin or for cash. Orders promptly attended to.
 REFERENCES.—The President, Directors, and Cashier
 of the Union Bank of Lower Canada

Financial.

CHRISTIAN, GALT & CO.,
BANKERS, BROKERS

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

Dunn, Davies & Co.,

OF THE STOCK EXCHANGE,

*Brokers in Bills, Shares, Exchange, &c.*And Agents for the Negotiation of Mortgages and
Financial Arrangements generally.

117 St. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN, J. TRY-DAVIES.
 Late Cashier of Quebec Bank and of Union
 Bank of Lower Canada.

Campbell & Cassels,C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
TORONTO,

BANKERS AND BROKERS.

Sterling Exchange, American Currency, Bonds and Stock
 Gold, Silver and Canadian Stocks and Securities
 Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

J. D. Crawford,

STOCK BROKER,*Member of the Stock Exchange,*17 ST. SACRAMENT STREET,
MONTREAL.**Oswald Brothers,****STOCK BROKERS,***Members of the Stock Exchange.)*

55 St. FRANCOIS XAVIER STREET, MONTREAL.

stocks and Bonds bought or sold on margin or for cash.

Blaikie & Alexander,

WM. ALEXANDER,

JOHN STARK,

*Members of the Stock Exchange.***Stock Brokers and Estate Agents.**

Stocks, Bonds, Debentures, Houses, Lands, &c.,
 bought and sold. Money loaned on Mortgage. Mort-
 gages negotiated. Investments made.

Agents for the Scottish Amicable Life Assurance
 Society and the Canada Guarantee Company.
 10 KING STREET EAST, TORONTO

HENRY C. SCOTT

STOCK AND SHARE BROKER,*(Member of the Stock Exchange)*

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,
MONTREAL.

W. MOWAT & SON,

Bankers and Brokers,

MOWAT'S BLOCK,

Wellington Street, STRATFORD.

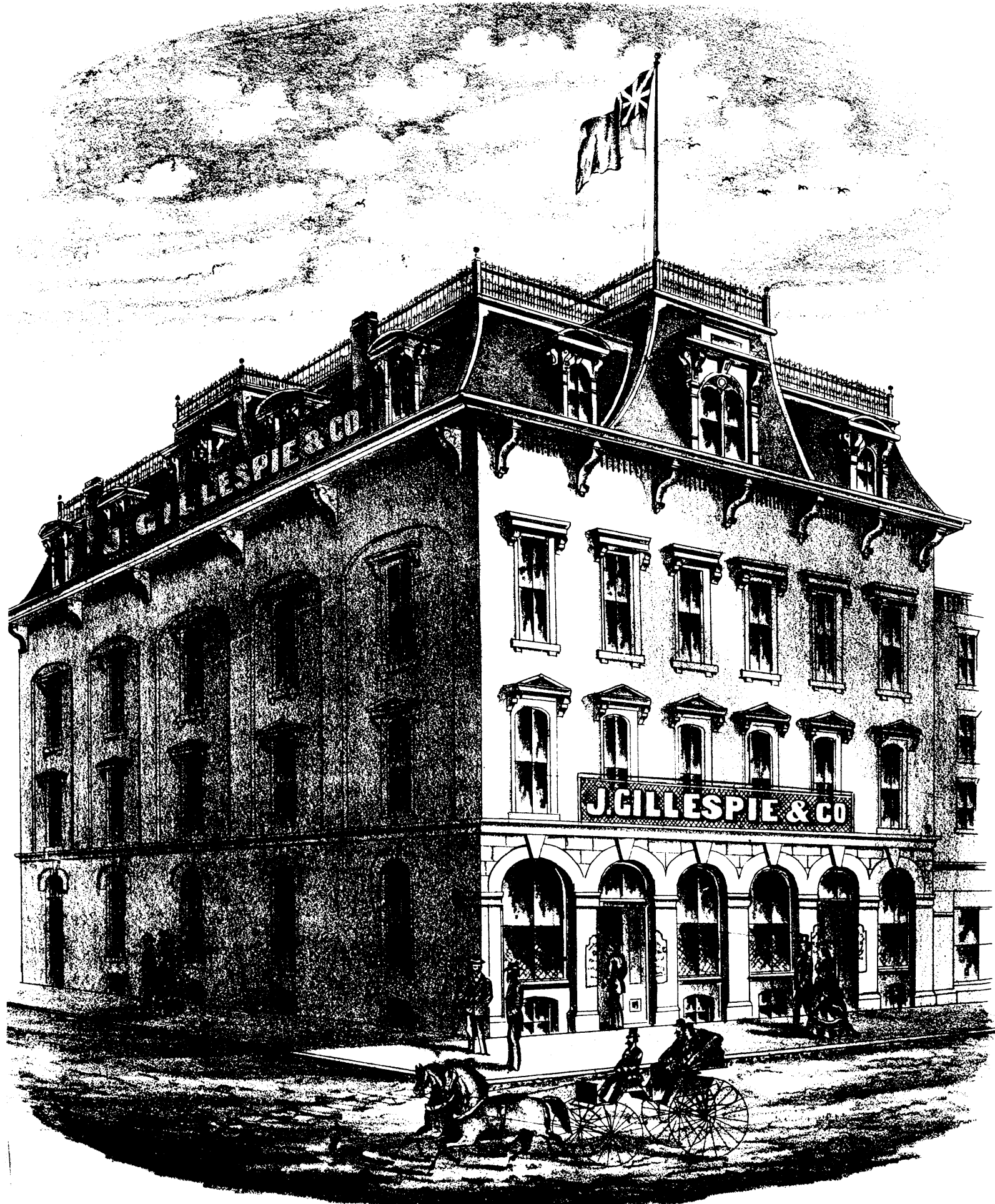
Special and prompt attention paid to Collections.

E. FORD,

STOCK AND SHARE BROKER*Member of the Stock Exchange.)*

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes
 negotiable securities, bought and sold on commission and
 on Margin.



WHOLESALE WAREHOUSE OF J. GILLESPIE & Co.,
Manufacturers & Importers of Hats, Caps, Straw Goods, Furs, Buffalo Robes, &c.

THE POSITIVE

Government Security Life Assurance Co.

CAPITAL - - \$2,500,000.

THE POSITIVE PLAN

Is to make the Insurance Clear, Secure, [and as little burdensome to the Assured as possible—

By avoiding all Useless and Unfair Conditions.

By setting apart in Trust a sufficient portion of the Premiums and other Assets in Government Securities to meet claims as they fall due.

By Accepting Moderate Premiums for a Limited Number of Years.

By allowing the Assured the Use, according to his Necessities, of a large part of the Premiums, and

By making the Assurance Transferable without trouble or Expense through the Medium of the POSITIVE Note, which, like a Bank Note, passes from hand to hand without endorsement or other formality.

The age is admitted on each policy. The advantage of this to policy holders is great. Policies are issued for whole Life, Short Terms, Endowment and Joint Lives.

For Agencies, Prospectuses, &c. Apply to

JAMES AKIN,
(Late of Akin & Kirpatrick, Montreal),
District Manager for Ontario.

OFFICE—15 Adelaide Street East, TORONTO;
F. C. IRELAND,
Manager, Montreal.

TORONTO HOUSE BUILDING ASSOCIATION.

Notice is hereby given that the Annual General Meeting of this Association will be held at this office, at noon, On Tuesday, the 2nd February next.

For the purpose of electing Directors for the ensuing year.

The said Meeting will be made special for the purpose of increasing the Capital Stock of the Association.

By order of the Directors,

WM. I. MACKENZIE,

Secretary.

Temporary Office,
57 Colborne Street,
Toronto, Dec. 26th, 1874.

Toronto Life Insurance AND TONTINE CO'Y.

Notice is hereby given that the Annual General Meeting of the Shareholders of the Company will be held at the offices of the Provincial Insurance Company of Canada, Toronto Street, Toronto,

On Tuesday, 26th January inst.,

at 12 o'clock, noon, to receive the report of the Directors and the annual statement of the affairs of the Company, to elect the Board of Directors for the ensuing year, and for other purposes.

By order of the Board.

A. HARVEY, Manager.

Toronto, January 8, 1875.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, County of Ontario to wit: In the County Court of the County of Ontario.

In the matter of John Chapham Fawcett, an Insolvent.

The undersigned has filed in the office of this Court a consent by his Creditors to his discharge, and on Thursday, the fourth day of February next, he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

Dated at Toronto, this 30th day of December, 1874.

JOHN C. FAWCETT,

By McMurrich & Howard, his Attorneys ad litem.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Jan. 28.	Montreal Jan. 28.
BANKS.							
British North America	£50	4,866,666	4,866,666	1,170,000	5		
Canadian Bank of Commerce	80	6,000,000	6,000,000	1,800,000	5		
City Bank, Montreal	50	1,500,000	1,470,589	110,000	4	133½	133½
Du Peuple	50	1,600,000	1,600,000	200,000	4		106 107
Eastern Townships	50	747,700	970,974	185,000	4		111 112
Exchange Bank	100	1,000,000	973,790	55,000	4		120
Hamilton	100	1,000,000	562,790	9,490	4		100 106
Jacques Cartier	50	2,000,000	1,871,150	75,000	4		95 97
Mechanics' Bank	50	500,000	456,370		3		106 109
Merchants' Bank of Canada	100	9,000,000	7,006,626	1,850,000	5		90 92½
Metropolitan	100	1,000,000	690,400		4	117	117½
Molson's Bank	50	1,990,000	1,988,805	350,000	4		99 100
Montreal	200	11,156,800	11,949,400	5,000,000	7	187½	188
Maritime	1,000,000	470,960			4		189½ 188
Nationale	50	2,000,000	1,976,715		4		85½ 86½
Dominion Bank	50	973,050	965,840	164,000	4	119	114
Ontario Bank	40	2,500,000	2,737,721	450,000	4	113	113½
Quebec Bank	100	2,500,000	2,427,440	400,000	4		112½ 113½
Royal Canadian	40	2,000,000	1,972,549	100,000	4		118
St. Lawrence Bank	100	805,300	571,953		4	96½	97
Toronto	100	1,500,000	1,548,169	885,000	4	No sales.	No sales
Union Bank	100	1,985,000	1,934,450	353,000	6	195	195
Ville Marie	100				4		114
MISCELLANEOUS.							
Canada Landed Credit Company	50	750,000	361,185		4½	120	100 101½
Canada Loan and Savings Company	50	1,500,000			6	170	172
Canadian Navigation Co.	100	576,800			4½		100 102
Farmers' & Mechanics' Bdg Socy.	100	250,000			5	105½	106
Freehold Loan and Savings Company	100	500,000			5	140	142
Huron Copper Bay Co.			25,300				
Huron & Erie Savings & Loan Society	50	800,000	700,000		5		20 30
Montreal Telegraph Co.	40	1,750,000	1,750,000				
Montreal City Gas Co.	40	1,440,000	1,400,000				135½ 136½
Montreal City Passenger Railway Co.	50	600,000	400,000				182½ 186
Richelieu Navigation Co.	100	750,000	750,000				
Dominion Telegraph Company	50	500,000					137 145
Provincial Building Society	100	350,000			3½	100	107½
Imperial Building Society	50	662,500			4	106	
Building and Loan Association	25	600,000		35,530	4½	120	122½
Toronto Consumers' Gas Co. (old)	50	600,000			2½ p.c.	130	
Union Permanent Building Society	50	250,000			3	120	122
Western Canada Building Society	50	700,000			5	140	142

SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 ½ ct. stg.		
Do. do. 5 ½ ct. cur.		
Do. do. 5 ½ ct. stg., 1885	97	98
Do. do. 7 ½ ct. cur.		
Dominion 6 ½ ct. stock		109½
Dominion Bonds	109	
Montreal Harbour bonds 6½ p.c.		101½ 102½
Do. Corporation 6 ½ ct.		97½ 98½
Do. 7 ½ ct. Stock		115 115½
Toronto Corporation 6 ½ ct., 20 years	95	95½
County Debentures	98½	
Township Debentures	97½	

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Jan. 2.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton M. & G. Life	£10	2	
50,000	20	C. Union F. L. & M	50	15	9 9½
5,000	10	Edinburgh Life	100	5	31
20,000	6 b 10 s	Guardian	100	50	56½
12,000	£1 p.sh.	Imperial Fire	100	10	80
00,000	15	Lancashire F. & L	20	2	4½
10,000	11	Life Ass'n of Scot.	40	8½	26
55,862		London Ass. Corp.	25	12½	56
10,000	5	Lon. & Lancash. L	10	1	3
391,752		Liv. Lon. & G.F. & L	20	2	6½ 2d
20,000	20	Northern F. & L.	100	5	19½
40,000	28	North Brit. & Mer	50	6½	29
	£6 p. s.	Phenix			134½
200,000	10	Queen Fire & Life	10	1½	34
100,000	16½ b £3	Royal Insurance	20	3	8½
80,000	10	Scott's Commercial	10	1	3½
50,000	6	Scott. Imp. F. & L	10	1	24 shil.
20,000	10	Scott. Prov. F. & L	50	3	6½
10,000	25	Standard Life	50	12	73½
4,000	5 bo	Star Life	25	1½	13
	£4 15s. gd.				

CANADIAN.

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
8,000	4-6 mo	Brit. Amer. F. & M	\$50	\$25	111 115
2,500	5	Canada Life	100	25	
10,000	None.	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	120
4,000	12	Montreal Assura'ce	£50	£5	
6,500	*	Provincial F. & M	50	1	
2,500	10	Quebec Fire	400	130	
1,085	10	" Marine	100	40	80 90
2,000	10	Queen City Fire	50	10	
15,000	7½ bo \$2	Western Assura'ce	40	16	144½ 146

*7 per cent on fully paid up shares.

When org'niz'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offerd	Asked
1865	20,000	Agricultural	\$ 5		
1853	1,500	Ætna L. of Hart.	100		
1819	30,000	Ætna F. of Hart.	100	200	202
1810	10,000	Hartford, of Har	100	185	195
1863	5,000	Trav'lers' L. & Ac	101	176	180

RAILWAYS.

	Sh'rs.	London, Jan. 2.
Atlantic and St. Lawrence	£100	105 107
Do. do. 6 ½ ct. stg. m. bds.	100	103 105
Canada Southern 7 p.c. 1st Mortgage		
Do. do. 6 p.c. Pref Shares		
Grand Trunk	100	15½ 16½
New Prov. Certificates issued at 22½		6½ 6½
Do. Eq. G. Bonds, 1 ch. 6 p.c.	100	101 103
Do. Eq. Bonds, 2nd charge	100	104 106
Do. First Preference, 5 ½ ct.	100	7½ 7½
Do. Second Pref. Stock, 5 ½ ct.	100	5½ 5
Do. Third Pref. Stock, 4 ½ ct.	100	20½ 20
Great Western	20½	11½ 11½
Do. 5½ p.c. Bonds, due 1877-78	100	90 100
Do. 5 p.c. Deb. Stock		94 95½
Do. 6 p.c. bonds 1890		102 104
Internationa Bridge 6 p.c. Mort. Bds		101 103
Midland, 6 ½ ct. 1st Pref. Bonds	100	
Northern of Can., 6 ½ ct. First Pref. Bds	100	98 100
Do. do. Second do.	100	90 92
Toronto, Grey and Bruce, Stock	100	30 50
Do. 1st Mor Bds	95	93 95
Toronto and Nipissing, Stock	100	50
Do. 2nd do.		
Wellington, Grey & Bruce 7 p.c. 1st Mor		92 94

EXCHANGE.

	Toronto.	Montreal
Bank on London, 60 days	9½	9½
Gold Drafts do.		½ to 1 prem
American Silver		1 From \$11 to \$60.

MURDOCH & DONALDSON,

45 Front St. East.

TORONTO,

STORAGE, WAREHOUSING

AND

COMMISSION AGENTS.

Large and Commodious Premises.

Goods Stored in or out of Bond, or received on Consignment.

BANKRUPT STOCKS sold on Commission.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS.

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

LeVALLEE & FOX,

COMMISSION MERCHANTS, BROKERS,

And Manufacturers' Agents for

Glassware, Kerosene Goods & General Merchandise,

No. 3 WELLINGTON ST. EAST, TORONTO

BARBER & CO.,

No. 9 Jordan Street, Toronto,

MANUFACTURERS' AGENTS

AND

COMMISSION MERCHANTS.

Canadian Woollens and Cottons. Cash advances on Consignments.

THE COOK'S FRIEND

BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,

MONTREAL.

W. RYAN, Toronto,

M. P. RYAN, Montreal.

PRODUCE

AND

Commission Merchants.

NOTICE

Is hereby given that Application will be made at the next Session of the Dominion Parliament for an Act to consolidate and re-arrange the Capital Account of the

NORTHERN RAILWAY CO. of CANADA,

and for other purposes.

Toronto and December, 1874.

TORONTO PRICES CURRENT.—JAN. 28, 1875.

Table with multiple columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like Boots and Shoes, Hardware, Oils, Flour, etc.

Financial.

**M. K. JESUP, PATON & CO.,
BANKERS**

52 William Street, New York,
Draw Exchange on Union Bank of London.

Accounts of Banks, Bankers, and others received upon favorable terms.

Interest allowed on Balances subject to drafts at sight.

Advances made upon Consignments to our address or to our Correspondents in Europe.

Investment Securities Bought & Sold.

**MacDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

**Bond Brothers,
STOCK BROKERS.**

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,
BROKERS,**

North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange.

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs Cammann & Co., New York.

**Jas. S. Macdonald & Co.,
BANKERS AND BROKERS,**

MEMBERS OF THE STOCK EXCHANGE,

Halifax, N. S.

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points.

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WATSON BROTHERS

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Stock and Sterling Exchange Brokers,

(Member of the Stock Exchange.)

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Stocks bought or sold on margin or for Cash.

**FYSHE & COMINGS,
Stock, Gold & Exchange
BROKERS,**

31 WALL STREET, NEW YORK.

Stocks, Gold & Exchange Bought and Sold.

Loans negotiated, strictly on Commission.

All orders will receive prompt attention.

THOS. FYSHE, W. L. COMINGS,
Late one of the Agents of the Member of the N. Y. Stock
Bank of B. N. America. and Gold Exchange.

**Hime, Baines & Co.,
STOCK BROKERS,**

20 King St. East, Toronto,

Buy and sell on Commission,

Stocks, Bonds, and Debentures.

Mortgages Negotiated.

Financial.

C. H. SMITHERS, W. M. DONALD,
Member N.Y. Stock Exch. Member N.Y. Gold Exch.
SMITHERS & DONALD
Bankers and Brokers.

Stocks, Bonds, Gold, Government Securities and Foreign Exchange bought and sold on Commission.

Interest allowed on Deposits.

ROOM 34, DREXEL BUILDINGS,
No. 3 BROAD STREET, NEW YORK.

Refer, by permission, to Agents of the Bank of Montreal

**LAWRENCE BUCHAN,
STOCK BROKER,**

(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, - - Toronto

B. ALMON.

L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,
BANKERS, BROKERS,**

AND

General Financial Agents,

HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

Robert Beaty & Co.

EXCHANGE OFFICE,

BANKERS, BROKERS & C.,

53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.

Interest paid on Deposits. 18-3m

TORONTO SAVINGS BANK,
72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

By authority of the Dominion & Prov. Govts.



CANADA

GUARANTEE COMPY,

FOR THE ISSUING OF

BONDS OF SURETYSHIP

FOR

OFFICERS OF THE CROWN

AND

Employees in all Positions of Trust.

President:

SIR ALEXANDER T. GALT, K.C.M.G.

Vice-President:

JOHN RANKIN, Esq.

Manager and Secretary:

EDWARD RAWLINGS.

BLAIKIE & ALEXANDER,

AGENTS, TORONTO

SENECA JONES, Agent at Hamilton.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & Co.,

IMPORTERS

OF

DRY GOODS

AND

DEALERS IN ALL KINDS

OF

Domestic Manufactures.

KING STREET EAST,

HAMILTON.

BROWN, ROUTH & CO.,

IMPORTERS OF TEAS

AND

Wholesale Grocers.

HAMILTON.

ADAM BROWN.

H. W. ROUTH

FALL DRY GOODS.

A LARGE AND CAREFULLY

SELECTED STOCK.

Thomson, Birkett and Bell,

HAMILTON.

W. M. LOTTRIDGE & Co.,

IMPORTERS

AND

WHOLESALE GROCERS,

62 MACNAB STREET,

HAMILTON, Ont.

ONTARIO STEAM BISCUIT

AND

Confectionery Works,

Nos. 67, 69 and 71 KING STREET EAST.

Biscuits & Candies Wholesale.

Manufacturer—I. C. CHILMAN,

HAMILTON, Ont.

**DUMINION TELEGRAPH
COMPANY.**

DIVIDEND NO. 7.

Notice is hereby given that a Dividend at the rate of

Seven per cent. per annum,

for the half-year ending the 31st December, has this day been declared upon the paid-up Capital Stock of this Company, and the same will be payable at the Head Office and offices of the Company, on and after SATURDAY, the 23rd January next.

The Annual General Meeting

of the Shareholders will be held at the Head Office, corner of Wellington and Front Streets, on Wednesday, the 10th February next, at 12 o'clock, noon.

By order of the Board

J. C. SMALL, Secretary.

Toronto, 22nd Dec., 1874.

The Leading Wholesale Trade of Montreal.

JOHN HATCHETTE & Co.,Late Moore, Semple & Hatchette, successors to
Fitzpatrick & Moore,*Importers & General Wholesale Grocers,***Wine and Spirit Merchants,**Dominion Buildings, McGill Street,
MONTREAL.**JOHN TAYLOR & BRO.,**

Importers and Agents for the sale of

Belgian Window Glass.

Swedish and Norwegian Iron.

Cast Iron Water and Gas Pipes.

Wrought Iron Tubes and Pipes.

&c., &c., &c.

12 St. Sacrament St., Montreal.

A. RAMSAY & SON,**Manufacturers & Importers of White
Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes.Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.

Warehouse—37, 39 and 41 Reccollet Street.

Factory—16 to 22 cor. College and Inspector Streets,

**OAK TANNED LEATHER BELTING
AND FIRE ENGINE HOSE**

Manufactured by

JOHN L. HARDMAN & Co.,Office and Factory; 107 and 109 Queen Street,
MONTREAL.

Price Lists on application.

N. S. WHITNEY,Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

*Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,***BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	ORAIN PIPES,

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand.

34-

JAMES ROBERTSON,**GENERAL METAL MERCHANT
AND MANUFACTURER,****Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

BEVINGTON & MORRIS,**Wholesale Leather and Fur Merchants,
LONDON, ENGLAND.**

Represented in Canada by Sculthorp & Pennington.

WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.

Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,
Distillers and Manufacturers**

OF
Cordials, Tom Gins,
Ginger Wines, Choice Fruit Syrups
Bitters, Brandies,
Bourbon and Rye Whiskies.

Warehouse & Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,

MONTREAL.

THOS. ROBERTSON & CO.,

9, 11 & 13 Chenneville St.,

MONTREAL,

HEAVY HARDWARE MERCHANTSAnd Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters Supplies.Dealers in Pig Iron and Metals generally, Boiler
Plates, Sweet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

J. A. MATHEWSON,

Importer and

WHOLESALE GROCER

202 MCGILL STREET,

MONTREAL.

CASSILS, STIMSON & CO.,

IMPORTERS OF

Foreign Leathers and Shoe Goods,*Commission Merchants in***DOMESTIC LEATHER.**

10 Lemoine Street,

MONTREAL.

H. R. IVES & CO.,

(Successors to IVES & ALLEN.)

MANUFACTURERS OF

HARDWARE,**STOVES, IRON RAILING, WIRE GOODS,**

Babbitt Metal, Hot Air Registers,

KEROSENE FIXTURES. DOMINION BLACK LEAD

113 to 125 Queen Street,

MONTREAL.

JOHN MCARTHUR & SON,

MERCHANTS IN

OILS, CHEMICALS,**DYE STUFFS, GUMS, &c.**

3 and 5 DEBRESOLES STREET,

MONTREAL.

The Leading Wholesale Trade of Montreal.

MORLAND, WATSON & CO.,*Iron & Hardware Merchants,*

And Manufacturers of all descriptions of

Saws, Axes & Edge Tools**Nails, Horse Nails, Horse Shoes**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-
ber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &c., &c.

*Agents National Tube Works Co., Boston.*385 et 387 ST. PAUL STREET,
MONTREAL.**J. H. SEMPLE,***Importer and Wholesale Grocer,*

53 St. Peter St., cor. Foundling,

MONTREAL

GUSTAVE BOSSANGE,**GENERAL COMMISSION MERCHANT**

And Exporter of French Manufactures,

16 RUE DU QUATRE SEPTEMBRE,

PARIS.

Represented in the Dominion of Canada by

BOSSANGE & GARDINER,**30 Hospital St., Montreal.**Sole Agents for G. Gottschalk, Paris, L. Legrand,
Paris, P. Flon Pere, Nantes, Chaney, Nantes.**THE CANADIAN RUBBER COMPANY**

OF MONTREAL.

*Manufacturers of Rubber Shoes,***FELT BOOTS, BELTING, PACKING,**

Hose, Car Springs, &c.

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto.

BLACK & LOCKE,**LEATHER MERCHANTS'**

MONTREAL.

CANADA

Marble & Granite Works.**Head Office—130 Bleury St., Montreal**

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.

HALIFAX, N.S., corner of Argyle & Sackville Streets.

ST. JOHN, N. B., Smith's Buildings, Prince William St.

There is always on hand at the above offices a very
large assortment of*Marble and Slate Mantle-pieces: Marble, Scotch
and Canadian Granite Monuments and
Headstones.*All orders executed in best style and at moderate
prices. Designs sent to all parts of the country.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

JONES & BURLAND,

13 Hospital Street,

RAILWAY SUPPLY AGENTS

And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.

KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.

Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.

A Stock of **KRUPPS' CAST SPRING STEEL**, RAILWAY SIZES, on hand.

W J. M. JONES.

J. B. BURLAND.

SHAW BROS. & CASSILS,
TANNERS,

And

DEALERS IN HIDES & LEATHER

13 Recollet Street, Montreal.

ALEX. SEATH,

IMPORTER OF

BRITISH AND FOREIGN

FANCY LEATHER,

FRENCH CALF AND KIP,

ENGLISH WHOLE KIP,

Prunella Linings, Elastic Webs,
and every description of

SHOE MANUFACTURERS' GOODS

WHOLESALE.

16 Lemoine Street,

MONTREAL.

FALL CIRCULAR, 1874.

MACDONALD,
MOODIE & CO.

FURS

FOR THE TRADE.

Nuns' Buildings, 35 & 37 St. Peter St.,

MONTREAL,

HATS, CAPS, FURS,

Gloves, Mitts, Moccasins,

ROBES.

All Departments of our Business fully represented.

USUAL TRADE TERMS.

The Leading Wholesale Trade of Montreal.

ROBERTSONS, LINTON & Co.,

DRY GOODS IMPORTERS,

AND MANUFACTURERS OF

CANADIAN WOOLLENS, &c.

CORNER

LEMOINE AND ST. HELEN STREETS,

MONTREAL,

AND BRITON BUILDINGS, 13 YORK ST.

MANCHESTER.

W. R. ROSS & CO.,

GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

Merchants Exchange, No. 11 St. Sacramento St.

MONTREAL.

Robinson, Donahue & Co.

Importers and Wholesale dealers in

Teas, Sugars & Tobaccos

No. 152 MCGILL STREET,

MONTREAL.

Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD

MILE-END, GLASGOW,

SPOOL COTTON ON BLACKSPOOLS

is made specially for use on

SEWING MACHINES.

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.

A Full Assorted Stock always on hand.

Price Lists furnished on application.

FRED. BIRKS,

Sole Agent Dominion of Can.,

1 St. Helen Street, Montreal.

CEMENT:

PORTLAND,

ROMAN,

CANADA.

For sale cheap in large quantities, to arrive.

COPLAND & McLAREN,

Montreal.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,

And Varnish Merchants

Importers of

ENGLISH & BELGIAN WINDOW GLASS,

(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.

3 and 5 DEBRESOLES STREET,

MONTREAL.

The Leading Wholesale Trade of Montreal.

LEITCH, MACLEAN & Co.,
GENERAL MERCHANTS

AND IMPORTERS OF

PIG IRON, CHEMICALS,

Teas, Scotch Refined Sugars, &c., &c.,

432 to 436 St. Paul Street,

MONTREAL.

DRY GOODS

OCTOBER 24TH.

T. JAMES CLAXTON & Co.
MONTREAL.

With recent weekly additions our Stock is now very complete.

WELL ASSORTED

IN EVERY DEPARTMENT.

Orders will have most careful attention.

T. JAMES CLAXTON & CO
Caverhill Buildings, St. Peter Street, Montreal.

Mercantile Summary.

A LARGE and influential meeting of manufacturers was held in St. John N.B. a few days ago, in which all the trades were represented, and the following resolution was adopted. "Resolved, That we, the Manufacturers' and Mechanics' Association, in convention assembled, consider that the Reciprocity Treaty, if it becomes law, will act injuriously to the manufacturing interests of this Province particularly and the Dominion generally, and prove positively ruinous to the majority of trades".

It appears quite evident that the laboring classes in Chicago are growing poorer and poorer, and are steadily exhausting their surplus earnings of former years to bridge over the existing difficulties. This is shown by the official statement of the Chicago savings banks at the close of the year, just published, showing that their deposits have fallen off in the past two years two and one-half millions of dollars. The aggregate of deposits now is \$9,510,000 against \$12,034,000 on Dec. 31, 1872.

AN impression has gone abroad that the United States Senate will re-impose the duties on tea and coffee. This has caused an advance of from six to eight cents gold per pound in New York. Should the duty take effect soon there will probably be a speculative demand for a short time, as the bulk of tea afloat cannot arrive before six weeks. "Those indications," says the *Bulletin*, "are now fully verified. Business has been recorded since the 1st inst., to the extent of fully 44,000 packages of green tea, 23,000 of Japan, and 71,000 of Oolong, or a total of 138,000 packages, counting only those reported since the 1st inst.; this quantity almost entirely being sales direct from importers' hands, through their brokers, though in some instances the invoices were resold. This noticeable activity, which shows as yet no signs of subsiding, has been at a marked advance in prices." Canadian wholesale houses could sell teas at a good advantage were it not for the discriminating duty against them of 10 per cent.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

Shelf & Heavy Hardware,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS,

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO

25 Front Street West, Toronto.

FOR

GENT'S FURNISHINGS,

CORSETS & SKIRTS,

AND

General Small Wares,

SEE

GRAY, RENNIE & Co.,

A MEETING of the creditors of Messrs R. McKinly & Co., manufacturers of carriage wood work, at St. Catharines, Ont., was held on the 22nd inst., and an offer to pay 40 per cent. was accepted; payments to extend over a period of two years. This arrangement being completed, probably a new partner will be admitted.

AMONG recent failures in Montreal, is that of Armstrong Bros., produce dealers who have assigned with Liabilities of \$50,000, Assets \$30,000. In Toronto H. S. Nichols, a small dealer in dry goods also assigned with liabilities of \$2,000.

N. DAVENPORT, formerly clerk and afterward for a short time, a partner of G. A. Smith's at Trenton. Commenced business about the first of November last, in Stratford, and among his purchases bought about \$5,000 worth of stock from his old partner, G. A. Smith at Guelph, and \$8,000 from houses in Montreal, a portion of which he sold from ten to twenty per cent. less than the goods cost in Montreal. This fact becoming known to one of his Montreal creditors, he at once visited Stratford and caused Davenport's arrest, and after being locked up for some time, took from his inside pocket \$4,000, in one hundred dollar bank notes. He then got his discharge from jail, and took the night train for Buffalo.

THE scheme of building a new Bridge over the river St. Lawrence via St. Helens Island is about to assume a tangible form. It is stated that the following gentlemen will apply to the Dominion and Local legislatures for acts of incorporation, and they will also form a part of a Company to carry out the work: Sir Hugh Allan, President of the Northern Colonization Railway Company; P. H. Moore, President of the Montreal and Vermont Junction Railway; A. B. Jewett, representing the Vermont Division of

The Leading Wholesale Trade in Toronto.

WALKER, EVANS & Co.,

Manufacturers, Importers and Wholesale Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,

FRONT STREET WEST,

TORONTO.

P. G. CLOSE & CO.,

WHOLESALE

G R O C E R S,

TORONTO.

59, 61 and 63 Front St. East,

the Portland and Ogdensburg Railway; W. Brigham, President of the Lamouille Valley RR.; S. J. Anderson, President of the Portland and Ogdensburg RR.; S. C. Willet, President of the Montreal, Chambly and Sorel RR.; J. H. Pangman, President of the Laurentian Railway; Hon. John Young, Mayor Bernard, Henry Mulholland, P. S. Murphy, J. B. Beaudry and E. L. De Bellefeuille. The bridge is to be hung between two towers of sufficient height to allow vessels to pass underneath. And will be large enough to afford accommodation for the traffic of all the new railways centering in Montreal, and likewise have carriage and footways.

THE SHORTAGE in raisin boxes is discussed in pointed language in the subjoined extract from the latest circular of Adolpho Pries & Co., of Malaga. They say:—Of American fruit about 805,000 boxes have been shipped this season against 909,600 boxes last year up to the same epoch to the United States. The remainder of American layers and loose, chiefly of fictitious brands and of inferior quality, we judge to reach about 280,000 to 300,000 boxes, resulting thus in a deficiency in the crop of about 150,000 boxes against last year's produce in American fruits. In connection with this circumstance it must be taken into consideration that the abuse of shipping underweight boxes has taken enormous proportions, and it may be said without exaggeration that the bulk of shipments for the American market contained scarcely 18 lbs net, instead of 25 lbs. per box. It being completely impracticable to weigh the net contents of every box when brought in from the country for shipment, only the gross weight is taken, and we have found occasionally a tare of 12 lbs. instead of 6 lbs. in whole boxes and in quarter boxes 5 lbs. against two lbs. as it should be. The only remedy against this abuse would be that the

The Leading Wholesale Trade of Toronto.

REMOVED.

We beg to inform our customers and the Trade generally, that we have removed to our

New Warehouse, 39 Front St. West.

We have opened out this week and can show the contents of

410 Packages of New Autumn Goods.

Each Department has a full assorted stock. Merchants visiting the city are respectfully invited to call.

Back orders will now receive immediate attention.

TERMS LIBERAL.

THOMAS WALLS & CO.**39 FRONT STREET WEST.****DOBBIE & CARRIE****9 FRONT STREET WEST.**

Stock kept Constantly Assorted

BY

FRESH ARRIVALS

OF

NEW GOODS.**DOBBIE & CARRIE.**

TORONTO.

American trade would henceforth give their orders for Malaga raisins to be executed in the same style as is the custom in Denia and Valencia, that is, not per box but per pound weight, following thus the style practiced in England. This would oblige the farmers to give full weight or right tare, and avoid all further difficulties in this respect. The first step towards this result, now so necessary to the reputation of our exporters, must be initiated by the American importers, and the more so as the serious endeavors of the merchants of Malaga about three years ago to suppress this abuse have been frustrated by the particular interests of some American importers. In late years, and especially during last season, this question of weight has not been limited to American fruit alone, but has encroached upon all other classes of raisins, so much so that in course of time the net weight of a box of raisins (finest fruit) has been tolerated as low as 22 lbs. instead of 25 lbs., as was originally established. This circumstance has provoked frequent reclamations and disgusts, and it is desirable for the interests of both parties, importers as well as exporters, to remedy this matter in order to restore to the business that character of solidity and integrity which ought to prevail."

OUR LITHOGRAPHS.

In order to give our readers some idea of the solid progress of the trade of Toronto, and the general growth of the city, we furnish an imposing lithograph of some of the principal warehouses erected during the past year. Among the most conspicuous are the wholesale warehouses of Smith & Keighley, and of Perkins, Ince & Co., Beardmore & Co., and J. Gillespie & Co. The firm of

SMITH & KEIGHLEY

is composed of A. M. Smith and W. W. Keighley, and was organized in July, 1870. The senior partner is a man of much experience, and

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

THOMAS LAILEY and CO.,
IMPORTERS
AND
Wholesale Clothiers,
DEALERS IN
AMERICAN RUBBER CLOTHING.
WAREHOUSE:
6 FRONT STREET WEST,
TORONTO.

the firm has built up a large business which they will no doubt still further increase. The warehouse is situated on the south side of Front street, a few doors east of Yonge street; the frontage 67 feet, the depth 180, height three stories above basement. The floor and roof joists have a clear span of 32 feet, and are supported by trussed joists. The staircase is circular; patent hoists; office and sample rooms have all the modern improvements. Mr. Wm. Stewart is the architect.

PERKINS, INCE & CO.

The firm of Perkins, Ince & Co., is a continuation of the establishment founded by Mr. F. Perkins in 1843. Subsequently Mr. G. Perkins became a partner, and at a later date Mr. Ince was added to the firm. In 1874 Mr. F. Perkins retired, and Mr. J. W. Young, who had long occupied a responsible position in the establishment, was admitted as partner. Their warehouse, of which a lithograph will be found in this number, situated on the south side of Front street, has a frontage of 29 feet by a depth of 180. The style is Gothic, and the materials are brick faced with stone. Fensom's patent hoist and self-acting doors are in use; and the vaults are spacious and good. The firm is one of the oldest and most honorable in the city. McDougall & Darling were the Architects.

BEARDMORE & SON.

Mr. George L. Beardmore, who occupies the adjoining store, came from Hamilton to Toronto in 1856, where he has built up a large increasing and prosperous business. Mr. W. D. Beardmore, his son, was admitted as a partner in July, 1871. Besides their business in Toronto, the firm carries on an extensive tannery at Acton, which works well in with their general business as leather dealers. They have widely extended their business connections throughout the Dominion. These warerooms are of the same dimensions as the one last mentioned.

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

PRIME NEW FRUIT.
100 TO 1,000 BOX LOTS!
VALENCIAS,
LAYERS,
SULTANAS,
PRUNES, &c.,
AT LOWEST PRICES.
ROBT. J. GRIFFITH,
(Late W. & R. Griffith.)
Established 1861.

J. GILLESPIE & CO'S WAREHOUSE.

Among our lithographs is a fine view of the capacious premises of this firm, situated on Yonge street, corner of Melinda street. The building, which is of white brick and stone, with 60 feet frontage on Yonge street, was formerly divided into two stores, but during the past season the whole was thrown into one and surmounted by a Mansard roof, making four spacious flats in all. It is doubtless the best adapted and most roomy premises devoted to the fur trade anywhere in the Dominion. The top flat is devoted to the storage of reserve stock, where, in the season, may be seen immense stocks of Buffalo robes in bales; as many as 7,000 of these robes have been handled there in a season. In another flat is a complete assortment of all the goods in case kept in stock conveniently arranged according to number. Another flat is occupied as a large sample room, and on the ground floor are the offices and packages of stocks, &c., &c. The members of the firm are Mr. John Gillespie and Mr. David Galbraith, both of whom are possessed of ample experience in their line of trade, and have those qualities and elements which deserve the high degree of success they have already attained.

Insurance.

FIRE RECORD.—Napanee, Jan. 22.—A fire broke out in the extensive dry-goods establishment of Messrs. A. C. Davis & Bros. The second and third flats were entirely gutted. The building is insured in the Imperial for \$3,000 and the stock for \$10,000; \$7,500 in the Royal and \$2,500 in the Queen's. Ed. M. T.—We understand a satisfactory settlement of the losses has since been made.

Arkona, Jan. 21.—A fire broke out this morning in a meat stall belonging to Mr. Brower, totally destroying the shop and its contents. No insurance, loss about \$200.

The Leading Wholesale Trade of Toronto.

Re-Orders to Hand.

EVERY DEPARTMENT
Completely Assorted.

Special Terms to Cash and Close
Buyers.

MOFFATT BROS. & CO.

No. 36 Yonge Street.

Toronto, Nov. 12, 1874.

1874. FALL TRADE. 1874.

THE BEST ASSORTED

DRY GOOD STOCK

IN THE DOMINION, OPENED.

1350 Packages British and Continental Goods.
750 Packages Canadian Manufacture Tweeds, Shirts,
Drawers, &c.
Cash and short time buyers invited.

HUGHES BROTHERS.

62 YONGE STREET.

Toronto, September, 1874.

Norwich, Jan. 21.—This morning Mr. W. Scarff's carriage shop, dwelling house, barn and lumber sheds, were destroyed by fire. Loss on buildings and contents will be over \$3,000. The loss of Mr. Angus McAuley, the blacksmith, is about \$800, insured in the Western for \$500. B. Simpson, the wood-worker, lost tools and clothing, about \$100, no insurance.

Wallacetown, Jan. 26.—The Dutton stove and heading factory, owned by Jacob Morse and Son, was consumed by fire this morning. Insured for about \$2,000.

Gananoque, Jan. 23.—To-day about 2 p.m. a fire broke out in the upper part of D. F. Britton's stone building near the saw mill, occupied by Robert Wright as a planing mill and carpenter shop, which was totally destroyed. Wright's loss is about \$1,000 in machinery and stock, no insurance. The building is partly covered by insurance. Five buildings have been destroyed by fire here within fifteen days.

Smith's Falls, Jan. 26.—A fire commenced here last night about 11 o'clock, in a large building occupied by E. B. Read as a tinshop, and spread to the building adjoining, occupied by R. G. Lamb, merchant tailor, which was partly insured.

Halifax, Jan. 23.—S. W. Peppit's store, stock, and furniture, at Cow Bay, C. B., have been totally destroyed by fire. Insured in North British and Mercantile office for \$9,600.

Toronto, Jan. 26.—A vacant rough-cast cottage, No. 119 Strachan Avenue, was burned. Insured in the Isolated Risk Insurance Company for \$500.

1874. DECEMBER. 1874

Bryce McMurrich & Co.

WHOLESALE

DRY GOODS MERCHANTS.

SHIPMENTS RECEIVED WEEKLY,

AND

STOCK IN 'ALL DEPARTMENTS

WELL ASSORTED.

WAREHOUSE—34 Yonge Street, TORONTO.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN., FRIDAY JAN. 29, 1875

OFFICIAL RETURNS OF SAVINGS' BANKS, RAILWAYS, &c.

The official statement of several important Government accounts, as they stood at the close of 1874, have been published, some of these are of interest to the Commercial public, and we shall briefly sum up their particulars.

There were deposits in the Post Office Savings' Banks at the close of December, amounting to the sum of \$3,132,742. During the month there were repayments of \$161,975, and the sum of \$42,400 was invested in 5 per cent Dominion Stock; the total amount, therefore, in the hands of the Receiver General on this account during the month, was \$3,337,118. Over two millions and a half was drawing 4 per cent. interest, and nearly half a million, 5 per cent.

The Government circulation on the 31st December was \$12,040,500, the previous month it was \$12,693,074, so there was a decrease of \$652,574 in thirty-one days. The character of the issues was as follows:

Fractionals	\$ 153,501 98
\$1 and \$2	3,904,146 25
\$5, 10, and \$20	420,502 30
\$50 and \$100	444,350 00
\$500 and \$1000	7,118,000 00

Total\$12,040,500 53

A statement is given showing the notes put in circulation at Montreal, Toronto, Halifax, St. John and Winnipeg, at varying dates in January, the total amount being \$11,850,892. To meet this issue, the Government held \$3,098,817 in specie,

\$7,200,000 in Debentures, and \$1,552,074 in Certificates of deposit. The Act requires 20 per cent. to be held in specie for the first \$9,000,000 of notes issued, and 35 per cent. for all above that amount to meet the issue above stated, (\$11,850,892). The Government required to hold \$2,797,812 in specie, but it will be observed they actually held \$3,098,817, or an excess of \$301,005. The specie was held as follows:

At Montreal, 15th Jany.....	\$1,301,535 89
" Toronto, 15th Jany.	873,138 47
" Halifax, 8th Jany.	489,628 35
" St. Johns, 15th Jany.	404,798 78
" Winnipeg, 31st Dec.....	29,716 48
Total	\$3,098,817 97

The returns of the sums placed by depositors in the Government Savings' Banks only come down to the 31st July last. The total amount then in the hands of the Government was \$4,128,383. By far the greater portion of this money was deposited in Nova Scotia and New Brunswick, in the former of which there are 21 Government Savings' Banks, and in the latter Province, 12. With the exception of \$166,164 in Toronto, \$53,851 in Winnipeg, \$828,536 in British Columbia, and \$335,205 in Charlottetown, all the remainder of these deposits are held in Nova Scotia and New Brunswick; being surplus earnings of the people of these Provinces.

In the Railway Traffic Returns, we are sorry to see that only six out of seventeen Railway Companies have made the returns required by law for November last. As among those which made returns, are the Grand Trunk and Great Western—our two largest lines—surely there must be negligence somewhere when the smaller Companies fail to make their November returns before the second week of January? Such returns are useless unless given regularly and promptly, and if the law requiring them to be made is just and reasonable, it should be enforced.

INSOLVENCIES IN 1874.

A fortnight ago, we gave a list of Insolvents in Ontario during the past year, and long as that list was, it by no means exhausted the catalogue. To day our readers will find it supplemented by another, and those of them who have been doing an extensive credit business or who are connected with monetary institutions, will find themselves on reading these lists over, reminded unpleasantly of certain facts of which they would much rather pass over the recollection. The list is a record to a large extent of the consequences of thoughtlessness, incompetence, fraud, or folly. If

one could give the history of each case, we should find it tainted with demoralization in a more or less marked degree. In only a very small percentage of cases, we believe, would it be found that there was freedom from blame, for scarcely anything is more certain than this, that insolvency in this country, where credit is so easily obtained, and where creditors are too ready to grant relief to a debtor in difficulties, is a fault of which the blame generally lies at the debtors own door. Primarily, and in itself, it must be held a disgraceful and dishonorable thing for a man not to pay his debts. This is the first view which impresses itself on every man who thinks at all on the subject. In certain circles there is a particular form of obligation which is called a debt of honor. A failure to meet such a debt entails social disgrace. The subject of such failure loses his standing with his own set, and until his debt is paid, he cannot hold up his head amongst them. The instinct which prompts this action is a true one, but its operation requires extending. *Every debt is a debt of honor*—every man's honor must be compromised by failure to pay what he owes, unless in rare and extreme cases of entirely unavoidable misfortune. But such cases are rare indeed; a trader in the midst of business in which he has incurred a moderate amount of liabilities, may be struck down with a sharp attack of disease, which may continue so long that his business connection melts away; or on recovery, the disease may leave him permanently affected with some bodily disability. But it is no excuse for failure to allege loss by burning down of premises, or burning up of stock; there are abundance of Insurance Companies amongst us, all anxious to do business; neither is it a valid reason to say that another person failed, for whom the debtor was endorser. No man has the right to entangle himself in any obligation which will endanger his own position. There must be suretyship in a community like ours, but no person is justified in incurring such a liability, unless he is fully able to meet it without injury to his own creditors, otherwise, he entangles them in his suretyship, without their consent; neither, as a rule, are losses in business a good reason for a man not paying his debts. A person who buys goods on credit—who asks a merchant to entrust them to him, is bound in all honesty and common sense to be careful to whom he entrusts them in return. Recklessness, or even thoughtlessness, or want of vigilance in putting goods which have not been paid for into the hands of others, is nothing more nor less than a breach of trust. A man may have a right to do what he will with his own, but he has

certainly no right to do what he will with the goods which belong of right to other people. Losses will occur, we are well aware, in spite of care and vigilance, but we make bold to say this, that losses will rarely amount to as much as will endanger a man's solvency, when reasonable care and vigilance have been exercised. It is of course no excuse for failure to pay debts that a person did not understand the business he was engaged in. No doubt this is a very common reason for failure, and merchants would do well, after such doleful experience as we have had of this kind of thing, never to entrust their goods with a man who has not a practical knowledge of the business he is carrying on; for it is a kind of sham for a trader to do business otherwise. In older communities, under a closer organization of society, it used to be next to impossible for this to be done; trades there were represented by guilds, and a man could not open a shop and call himself a draper, or a hatter, or a hardware merchant, or a grocer, without having served a regular apprenticeship to the business; and there was reason in all this. It is good for the customer, as well as for the merchant when the merchant understands his business; especially is this the case when a manufacturing business is done. Everybody is interested in having goods well made. Bad materials and bad workmanship are the great plagues of modern life, and these mostly arise from the master not understanding his business sufficiently well to make profit out of good material and good workmanship. It is of course impossible, and would not be desirable, if possible, to revive the guilds of the old world here: nor can we have any restrictions on traders and manufactures other than those imposed by the common sense of those who have to give credit. We have often called attention to the foolish mania for trade on the part of young men from the country; instead of following the occupation out of which their fathers have grown rich and independent, they prefer to crowd still further the already overcrowded ranks of storekeeping. If they would only have the manliness to strike out a path for themselves, where there is no crowding and no competition, they might achieve an independence with less than a quarter of the weariness and heartburning which trade would cost them, and with ten times the chance of success.

We have on many occasions called attention to the reasons why so many men fail in Canada. It is not creditable to the character of our people, is this constant want of success. In a certain percentage of cases indeed, there is deliberate fraud. A person who is perfectly solvent makes away with a

portion of his goods, and then offers a composition to his creditors; creditors unfortunately are generally foolishly lenient in these matters, they seem to think it not worth while to *bother* about a roguish debtor, notwithstanding the fact that in more than one instance when creditors have bestirred themselves, they have recovered hidden goods—punished the fraudulent debtor, and saved themselves from losing anything. It is not the interest of the creditors to deal leniently, except in the plainest cases of unavoidable misfortune; these, as we have said before, are very few and far between. But when there has been fraud, or idleness, or stupidity, or recklessness, or when a debtor has got into drinking habits, or becomes a gambler, or licentious, the very best thing for all parties, is to have a thorough overhauling of his affairs, and a final wind to his business.

COLLAPSE OF THE RECIPROCITY TREATY.

News comes from Washington that the Committee on Foreign Relations has determined to report to the Senate against the ratification of the Reciprocity Treaty. This confirms the intelligence which the President of the Dominion Board of Trade communicated to that body ten days ago. Unless the Senate should reject the recommendation of the report, which is very improbable, the proposed treaty will have proved to be an abortive effort, which alarmed many interests, created anxiety and uncertainty as to the future and had a disturbing and unsettling effect both on commerce and manufactures for the greater part of a year. The rejection of the treaty must be taken as indubitable proof that the American mind is not in a mood to accept any fair commercial arrangement with this country. No negotiator, if he acts purely in Canadian interests, will ever again go so far as the Thornton-Brown protocols went to obtain success. Departing from the principle of the former treaty, which was confined to raw produce, these negotiators included a number of manufactures which the Americans have shown they have great facilities for producing; they rashly undertook to bring purely Canadian improvements in navigation under the onerous conditions of an international bargain, and even stipulated that Canada should build, at a cost of millions of dollars, a canal intended to divert traffic from our great river route. They agreed to forego the compensation payable to Canada, for admitting the Americans to participate in our fisheries, under the Treaty of Washington. If after our negotiators offered so much as this, and went out of

their way to ask the Americans, from whom the rejection of the old treaty came, to enter into a new one, the Senate refuses to accept conditions so obviously favorable to the States, nothing remains to Canada but to rouse itself from this dream of reciprocity and pursue that national policy which the circumstances of the country point to as necessary.

The result does not in the least surprise or disappoint us. It is what we anticipated from the first. We always looked on the amateur negotiations as well enough to amuse those who were permitted to take part in them, but as too obviously futile even to warrant serious discussion. Had the Treaty been ratified by the American Senate, it so offended against Canadian interests that the usual party majorities could not have been relied on to carry it through the Commons at Ottawa. But it is, nevertheless, with a feeling of relief that we welcome the collapse of a negotiation which has kept the country in a state of excitement, alarm and uncertainty for so many months.

We should have been glad to see the restrictions on the commerce between Canada and the States relaxed, if it could have been done on conditions that were fair to both. In some sense Canada belongs to the American system of commerce; but if the mutual advantages of the removal of some of the existing barriers are to be foregone, Canada has the satisfaction of knowing that the fault is not hers. Nothing now remains to us but to shape our own policy in our own way. Since it cannot be in any degree North American, it must be distinctively Canadian. Of this fact our politicians and public men will make a note and act accordingly.

BANKING REVIEW.

A glance at the past year reminds us that in a financial point of view it has not been characterized by any specially interesting features, either satisfactory or the reverse. Funds have been held in abundance throughout the year and more than kept pace with the active absorption which has been going on in all quarters for additional capital for new institutions, and to enable the older ones to meet the necessities of protection against ambitious competitors and for new branches. The depression of trade across the line has postponed the recovery of the lumber and timber interests which have had a bad time now for about two years. There are signs of more activity in these branches though prices ranged low and stocks held so long with their cost weighted with charges of storing and interest will be lessened at figures which have no margin for profit.

The local trade supplied now from this city, including its own consumption, reaches 60,000,000 feet and Montreal over 100,000,000 feet, a very large business of itself and indicating a rate of enlargement of these places which we trust has a sound basis.

The following is a statement of the imports into this port and Montreal last year as compared with 1873.

	1874.	1873.
Toronto.....	\$15,425,000	\$14,439,000.
Montreal ...	41,237,000	39,112,000.

During the year unceasing discussions have been carried on touching a proposed Treaty of Reciprocity with the United States, involving an entire revolution of our fiscal system. The suspense thus occasioned has checked certain enterprises, but on the whole so exhaustive an enquiry into our trading and manufacturing position, will have valuable results.

The following is the official returns for the banks of Ontario and Quebec, for December 31, 1873 and 1874 :-

	Dec. 31, '73.	Dec. 31, '74.
<i>Capital.</i>		
Capital authorized..	\$61,566,666	65,866,666
Capital paid up....	53,191,923	58,458,622
<i>Liabilities.</i>		
Circulation	\$25,715,542	25,412,321
Government deposits	9,219,872	15,600,000
Public deposits on demand	29,229,483	34,069,309
Public deposits at notice	23,361,796	29,519,463
Due other Banks in Canada	1,338,618	991,464
Due other Banks not in Canada.....	5,584,698	9,884,218
Sundries	78,709	95,650
	\$94,526,718	\$115,572,425
<i>Assets.</i>		
Specie	6,403,368	6,819,187
Provincial notes..	8,582,638	9,021,289
Notes and cheques of other banks..	4,228,133	5,301,885
Due from other banks in Canada	2,216,354	3,456,914
Due from other bks not in Canada	8,520,277	9,967,621
Total available assets	\$29,950,770	\$34,576,896
Government stocks	1,174,428	1,186,594
Loans to Government	196,266	38,933
Loans to Corporations.....	2,557,818	3,053,515
Discounts	118,362,855	140,936,684
Real Estate.....	517,460	534,150
Bank premises..	2,250,877	2,658,239
Other assets	1,480,939	1,365,381
	\$156,481,423	\$184,350,392

The following gives the extent of discounts and loans as compared with deposits and capital paid up for the last ten years :-

	Discounts & Loans.	Deposits.	Paid up Capital.
1865.....	\$ 42,000,000	\$29,800,000	\$30,700,000
1866.....	43,800,000	26,700,000	28,400,000
1867.....	50,601,000	29,500,000	30,400,000
1868.....	50,800,000	37,400,000	29,300,000
1869.....	57,300,000	43,000,000	30,700,000
1870.....	72,400,000	50,200,000	32,400,000
1871.....	86,800,000	56,000,000	38,500,000
1872.....	107,200,000	56,800,000	47,282,759
1873.....	118,362,000	61,800,000	53,191,194
1874.....	144,027,000	79,190,000	58,458,622
Inc'ise in 10 y's..	\$102,027,000	\$49,390,000	\$27,758,622

Per centage of increase 143 pc 60 pc 90 pc

The most satisfactory feature in the returns for last year is the large increase of deposits payable after which rose \$6,150,000, nearly three times the extent of the addition made in 1873. This increment is the more noticeable as having been made with such singular regularity month by month, no month, except May, showing as much as one million. The circulation does not participate in the general enlargement of other items in the returns in proportion to its amount. The Banks granted loans in 1874 close upon \$50,000,000, in excess of 1871-72, but only floated \$2,000,000 more notes to meet this demand. The deposits only provided some \$23,000,000, hence the necessity of the large increase of capital in the last few years, though it is becoming less and less doubtful whether the increase of discounts has not been stimulated unduly by the pressure of the funds the enlarged capitals of old and new capitals of new banks brought into the market. Since the new form of the returns enabled this to be traced no less than four millions have been added by the banks, that is in a year and a half, to investments of a non-commercial character which now reach about fifteen millions, the great bulk of which they would gladly exchange for good paper. It is clear, therefore, that such paper is not offering for discount, and that the business to be acquired by new banks must be drawn away from others who have increased their capital in order to keep it, the position of affairs which points to a period of competition among these institutions which cannot fail to develope doubtful business and with higher risks being also diminished profits to provide for increased atio of losses.

At the close of '72 there were 22 banks, with a total paid up capital of \$47,300,000. In '73 two more were opened, the paid up capital being increased to \$53,200,000. In '74 four were established, the capital of the whole being \$58,500,000. In spite of this increase, and the pressure which new issuers would exert to secure a circulation, the notes issued did not increase beyond a very trifling amount, showing that this source of profit became devisable amongst new competitors, 28 banks taking in what in '74 what in '72 was divided

amongst 22. The ratio of circulation to capital fell, in two years, from 53 to 43 per cent, which seems to indicate that the maximum has been reached of the circulation of bank notes, and the fact being, that as the banks push business and extend their connections, they are thus, to a large extent, diminishing the area of the circulation, as cheques displace it, especially in new centres of banking activity.

The great problem suggested by the enormous increase in the discounts within the last few years is, "Whether or not these funds are loaned in sustaining active business operations of a legitimate nature, and, if not, they are mere loans represented unsafe advances for purposes of accommodation by stock in trade, plant, premises and forms of commercial investment, which are practically incapable of liquidation." It is difficult to believe that the commerce of the country has expanded to the extent of the increase of discounts, at the rate of two millions and a half every month for the past three years, when it is remembered how serious has been the depression in one large branch for so protracted a period, and how another branch collapsed so suddenly in Montreal last fall. There is to much reason to fear that the pressure of enlarged capitals, competition, and the large sums held by the banks from Government, which have been steadily enlarging for several years, have helped to crowd their bill cases with paper, which goes on accumulating, charges being added to principal at maturity; until a very undue proportion must be classed as permanent and irrecoverable loans. Now that money is abundant, the danger of aggravating this risk which such a condition entails is such as to call for the utmost vigilance in confining the accommodation demanded within the strictest line of legitimate banking. Better far to face stockholders with an exhibit of small profits, than run on advancing until such a stage of lock-up occurs as involves discredit, and a reputation for imprudence and lack of skill in banking judgment.

CANADA LANDED CREDIT COMPANY.—A steady expansion of this Company's operations, and increasing strength in its financial position are shown by the report published in these columns last week. A demand has been created in Great Britain for its debentures, about \$700,000 having been sold there. It will have been noticed in the remarks of the President that this method of borrowing money is preferred by the Directors to taking deposits at six per cent. and they have reduced their rate for deposits to five per cent. If as Mr. Blaikie asserts—as we interpret his remark—that deposits are

always payable on demand whether nominally subject to notice or not, there can be no doubt as to which form of borrowing is the safest and best. And this calls to mind an important fact that the power to issue debentures now exercised by Building Societies as well as by companies of this class, will tend to lessen the unhealthy competition for deposits and so keep the rates moderate. The profits of the year have been such that the directors have been enabled to increase the rate of dividend to 9 per cent and add a considerable sum to the reserve account. The capital has been further increased by a new issue which was readily taken up as the stock stands at a good premium.

GORE DISTRICT MUTUAL FIRE INSURANCE COMPANY.—An explicit annual statement of this Company's affairs for the year ended 31st December last is given on another page. The claims of the year were about \$50,000 which pretty nearly absorbed the cash premiums received. It will be seen that the reinsurance liability is duly recognized, and an item to represent it placed amongst the the Company's liabilities. We understand that the reinsurance is calculated at the rate of 50 per cent of the premiums received on three year policies and five-twelfths on one year policies. It is evident that the same conservative policy is being pursued which has characterized the history of this Company hitherto, and to which doubtless its present strong position is in a great measure due.

CANADIAN INLAND LLOYDS.—This Association is composed of thirty-two underwriters, mostly leading business men and trading firms in this and other cities and towns of Ontario. Their operations are confined to marine risks on the chain of lakes. Quite recently, the annual meeting was held, when a statement of results for the past season was read, and a division of profits made. These we are pleased to notice have been quite satisfactory, the profits paid over being at about the rate of twenty per cent. per annum, on a paid up Capital of \$50,000. The underwriters seemed to be fully aware that the agreeable experience of drawing such profits year after year is chiefly due to the vigilance and prudence with which their interests are watched by the President, Mr. W. H. Howland, and the Secretary, Mr. Hugh Scott; in the absence of such supervision similar organizations elsewhere have resulted in little else than disappointment and loss.

CANADA AGRICULTURAL INSURANCE COMPANY.—By the annual report it appears that \$1,000,000 of capital has been fully sub-

scribed and ten per cent of the same paid in. A large business was secured at the commencement by taking over the Canadian risks of the Agricultural of Watertown, the premium income for the eight months since the first policy was issued being nearly \$110,000. A proportionate liability to loss was also incurred by the same step; this appears from the fact that the losses incurred were \$49,280 or about 45 per cent of the premiums received. A correspondent points this out to us as a very adverse result; were the business all new that view would be correct, but doubtless a very large proportion of it is old business. The payment of a substantial sum for the good will of the American Company's business has no doubt helped to swell the expenses to the large sum of \$44,000, the full amount of which with all other preliminary expenses are, it will be noticed, charged against the past year's transactions. These expenses might very properly have been spread over a few years. So large an item as \$64,544 of bills receivable needs explanation; it is probably made up of stock notes which ought to be collected as soon as possible. We are decidedly of opinion that the declaration of a ten per cent. dividend is quite premature; the stockholders should have been contented to wait till next annual meeting. It is impossible to be sure at this stage that such a dividend has been really earned. We must add that the interests of the Company are being most energetically pushed by Mr. Goff, and if success be not attained it will not be from his want of determination to succeed.

IMPERIAL BANK.—The arrangements for an amalgamation between the Niagara District Bank and the new Imperial Bank of this city are now complete. The St. Catharines business will henceforth be conducted as a branch of the Imperial Bank, and the branches of the Niagara District will go on as usual, the name simply being changed. We believe that the arrangements for the transfer of business are such that the new bank will not be burthened with any doubtful assets. Among this class of assets, it is understood there is a large amount due by the estate of Jay Cooke & Co., of which the value to-day is believed to be not more than fifty per cent. of the amount—an asset which ought never to have existed. The Imperial Bank it is understood will act as agent for the collection of these debts, and the amount of stock in the amalgamated Bank which the Shareholders of the Niagara District Bank will obtain, will depend in some measure upon the percentage that will be collected. The business which the Niagara District

Bank will be able to bring to the new Institution is approximately indicated by these figures: notes in circulation \$303,256; notes discounted \$957,303; deposits \$1,763,377. The new bank will be enabled to commence operations with the advantage of an old established connection at several good points for business; avoiding the danger of taking along with it a mass of assets which would only be a drag upon its progress. The President of the Niagara District Bank and the Hon. Mr. Benson join the board of the new bank, which expects to commence operations some time in the month of March.

—The failure of the Cook County National Bank in Chicago, affords another warning against that bad style of banking which we used to be so familiar with in the old days of the Bank of Upper Canada. On investigation the assets of the bank are found to be largely composed of real estate and mortgages on property;—very good permanent investments no doubt, but unfortunately entirely unavailable when wanted. The way in which the bank came to have all this real estate is probably the old one of lending money to real estate speculators, who probably borrowed at first on some plausible pretext or other, then, being unable to pay, offered the bank security on the properties they owned. Or it may be that in the real estate mania which has prevailed in Chicago during the last few years, the bank advanced money directly and knowingly for real estate purposes, the managers themselves being carried away by the prevailing excitement. In any case, the bank some time before its failure had drifted into that most dangerous of all positions for a bank to be in, viz:—that its assets were "locked up." After this—unless circumstances enable a realization to be made—stoppage is only a question of time. We are afraid that with the increasing competition for business amongst banks, a good many illegitimate loans are creeping in, the fruits of which will be seen in future trouble and embarrassment.

—Mr. Ellis, Superintendent of the New York State Banks, in his Annual Report, speaking of private banks, says: The State once prohibited private banking to the extent of establishing offices for discount and deposit, without charter by the Legislature. But in the end it was thought that the prohibition was too harsh and an interference with the freedom which should be permitted in business. The restraining act was, therefore, repealed. But a condition is now found to exist which seems to call for legislation in order to remedy what threatens to become an unsafe and too extended kind of "banking" in the State. This is the practice of individuals or copartnerships, who are in the "bank" or brokerage business, of faking such a title as to give the idea to the public that their "bank" is a chartered institution. There are now in the State twenty-five or thirty "private" banks which have assumed names that give to the world the strong presumption that they are incorporated. It is a question which deserves the consideration of the Legislature

ment License granted, and our first Policy of Insurance issued in May, 1874, (8 months ago.) Before commencing business, your Directors entered into negotiations with the Agricultural Insurance Company of Watertown, N. Y., for the transfer of their Canadian Business, which resulted in the reinsurance of their entire business in the Dominion, and upon terms which your Directors considered advantageous to our Company, although, many who seemed to feel unfriendly towards us, predicted that the arrangement was one which would surely lead the Company to ruin within twelve months from its organization.

In accepting a transfer of the Canadian Business of the Watertown Company, which had been doing business in Canada for several years, we were undertaking all the cares and heavy responsibilities of an old Company carrying a full line of three years risks. Upon making an inspection of the business, it was found necessary to inaugurate a thorough reconstruction of the Agency system, many of the old agencies were discontinued and new ones planted. A large number of the agents were occupying too much territory, this had to be divided, and in many cases subdivided. Risks were inspected, and many of them were cancelled or changed, in fact an enormous amount of work had to be done which taxed the management very heavily, as the changes required in the old business, and the systematizing of the new required the oversight and direction of experienced hands, who understood every part of the complicated machinery, and could act promptly, intelligently and decisively;—this work has all been successfully accomplished, and a large and progressive business established.

The volume of business actually done, we consider somewhat remarkable, considering that only risks upon isolated or detached Farm Property, Residences, and Churches are accepted (averaging only about $\frac{1}{4}$ of one cent per annum on the \$1.00), and taking into account the difficulties incidental to the organization of all large Corporations, we feel that our record thus far is one we may justly be proud of;—it shows conclusively that we have been warmly supported by the public, and that we enjoy their fullest confidence.

Your Directors in congratulating the Shareholders upon the success we have attained, would impress upon each, individually, the great importance of taking an active interest in soliciting new business for the Company, and never losing an opportunity of advocating its claims upon the public for support, by so doing we feel confident our business operations can easily be doubled within the present year.

A dividend at the rate of 10 per cent. per annum has been declared, and is payable on and after the 26th inst. All of which is respectfully submitted,

EDWARD H. GOFF, *Managing Director.*

A. C. D'L. HARWOOD, *President.*

Report of Business ending December 31st, 1874.

RECEIPTS.

Premiums received..... \$109,892 68
Interest received..... 453 27
Interest accrued..... 2,648 05

\$112,994 00

DISBURSEMENTS.

Fire Losses.....\$41,317 99
Loss adjusted but not paid..... 7,961 75 } 33,356 24
Returned Premiums on Cancelled Policies..... 2,197 30
General Expenses of Management, including Organization of Company, Commission to Agents, Salaries, Printing and Advertising,

Stationery, Office Rents, Legal Expenses, Adjusting Losses, &c. 44,201 55
Balance to Surplus account 33,238 91

\$112,994 00

ASSETS.

Office Furniture and Plant, Head and Branch Office \$5,945 60
Receiver General on Deposit..... 50,000 00
Municipal Debentures on hand.... 5,000 00
Bills Receivable 64,545 84
Agency Balances 11,852 23
Interest accrued 2,648 05
Cash on hand and in Bank..... 11,470 93

\$151,462 65

LIABILITIES.

Amount paid on Capital Stock \$113,200 00
Bills Payable..... 4,497 75
Bills Unpaid..... 525 99
Losses (since paid) 7,961 75
Balance to surplus account 25,277 16

\$151,462 65

PROFIT AND LOSS ACCOUNT.

Balance to surplus account..... \$33,238 91
Less Losses adjusted, (since paid). 7,961 75

Surplus..... \$25,277 16

To the President and Officers of the Canada Agricultural Insurance Company.

MONTREAL January 20th, 1875.

We, the undersigned, having made the usual examination of the Books and Vouchers, connected with the business of the Canada Agricultural Insurance Company, for the year ending 31st December, 1874, beg leave to report that we find the same correct, and in accordance with the Statements and Balance Sheet.

(Signed,)

JOHN FULTON,

F. MONTAGUE SOWDON,

Auditors.

The President, in moving the adoption of the Report, congratulated the Shareholders upon the progress made thus far, the actual business transacted being far in advance of anything he had anticipated upon the establishment of the Company. The Canada Agricultural was established upon a sound basis, and he trusted the Shareholders would use every effort to advance its interest.

Mr. Wm. Angus seconded the resolution, which was carried unanimously.

Remarks were made by Messrs. James Morgan, R. Mulholland, J. C. Nourseworthy and Alex. Ramsay, upon the favourable report made, and the brilliant prospects of the Company for the future.

The usual vote of thanks was passed to the Directors for their services.

Moved by James Morgan and seconded by J. C. Nourseworthy, that the thanks of the Shareholders be given the Managing Director Inspectors and Agents, for their zealous efforts in behalf of the Company.

The following is the list of Directors:—Col. A. C. D'L. Harwood, D. A. G., Vaudreuil; A. Desjardins, M. P., (*Proprietor "Le Nouveau Monde,"* Montreal; Wm. Angus, (*President Canada Paper Company,*) Montreal; Hon. M. H. Cochrane, Compton; Edward H. Goff, (*Managing Director,*) Montreal; J. M. Browning, (*President Council of Agriculture,*) Montreal; Col. A. A. Stevenson, Montreal; J. B. Poulit; M. P., River du Loup, Thomas Logan, Sherbrooke; T. H. Mahony, Quebec; L. H. Blais, Montmagny; R. Mulholland, Cobourg, Ont; John Fisher, Cobourg, Ont; R. Agur, (*Banker,*) Ingersoll; L. Mollere, M. P., (*President St. John's Bank,*) St. Johns, Q.

At a meeting of the Board of Directors, held immediately thereafter, Clo. A. C. D'L. Harwood was re-elected President; Wm. Angus, Vice-President; and Edward H. Goff, Managing Director.

BANK OF NOVA SCOTIA.

Report.

In submitting the annexed statements to the shareholders, it may be interesting to review the progress of the Bank during the past four years:

In January, 1871, the then capital (\$560,000 old currency) was reported to be impaired to the extent of \$32,000, which has since been restored. It was subsequently raised to \$560,000 Canadian currency, a difference of about \$15,000; debts then estimated as good, proved bad to the extent of \$20,000; and a reserve fund has been accumulated of \$150,000, while dividends were declared in 1871 of 4 $\frac{1}{2}$ per cent; 1872, 7 $\frac{1}{2}$ per cent; and 1873, and 1874 of 8 per cent. With the exception of \$38,000 realised from the issue of new shares at 20 per cent. premium in 1873, and \$20,000 recovered under Forman's bond, this has been done from the earnings of the Bank during the four years.

For the past six months an Agency of the Bank has been in operation at St. John, N. B., which has been well received by the mercantile community and has met with reasonable success.

Finding both there and in Nova Scotia an active as well as a safe employment for the Bank's capital and its largely increased deposits, the Board considered it advisable to call in the balance of capital authorized to be issued at the meeting of shareholders in February, 1873, and in September last 1,250 new shares of \$200 each were allotted to the shareholders at 25 per cent. premium, and were very generally accepted. The balance of 248 shares not accepted have been sold since the close of the year at an average of about 40 $\frac{1}{2}$ per cent. premium, and the amount realized over the issue price will be divided on the 1st of February among the shareholders to whom they belonged. The subscribed capital will thus stand at \$1,000,000.

While from the enjoyment of a fair share of the business of the Province, and a comparative immunity from bad debts, the Bank has been able to show the above satisfactory results during the four years under review, it may be well for the shareholders to remember that an enlarged capital necessarily involves increased risk, and, for a time at least, a diminished rate of profit, and that they must not be disappointed if such returns should not be maintained in future.

By order of the Board.

W. C. MENZIES, *Cashier.*

Halifax, 14th Jan., 1875.

Statement of the Assets and Liabilities of the Bank of Nova Scotia as at 31st December, 1874.

Assets.

Specie and Dominion Notes.....\$295,047 20
Notes of, and cheques on other Banks 117,848 13
Due by other Banks..... 94,551 10
Investments 147,812 00
Mortgage over Real Estate sold.... 17,850 00
Forman property, not realized.... 24,284 05
Bank Premises..... 27,000 00
Bills of Exchange remitted to London, £71,510 5s..... 348,016 54
Overdue Notes or Bills of Exchange 33,434 70
Notes Discounted current and other

Assets not included above....2,494,033 26

\$3,599,875 98

Liabilities.

Capital paid up—old....\$750,000
" " new... 30,600
Premium on new shares..... \$ 780,600 00
Reserve Fund 16,650 00
Dividends unpaid..... 150,000 00
Notes in circulation..... 34,334 50
Due to other Banks..... 606,595 25
Deposits at call..... 38,908 48
437,907 92

Deposits subject to notice.....	1,205,525	56
Deposits on London maturing, £66,642 11s 3d.....	324,327	15
Profit and Loss.....	5,027	12
	\$3,599,875	98

Profit and Loss Account.

To Dividend— Aug. '74.....	\$30,000
" Feb'y '75.....	30,068
To Reserve Fund.....	60,068 00
To Balance next year.....	70,000 00
	\$135,095 12

By balance from last year.....	\$ 2,748 20
By amount recovered upon Forman's Bond	14,866 80
By net profits for current year, after providing for bad or doubtful debts	117,480 12
	\$135,095 12.

LE CREDIT FONCIER DU BAS CANADA.—The annual general meeting of shareholders of "Le Credit Foncier du Bas Canada" was held on the 15th instant in Montreal at the office of the Company. President C. J. Coursol, Esq., in the chair. After the annual report was read and adopted the by-laws of the Company were then read and adopted. The Chairman having named the following gentlemen scrutineers: Messrs. T. J. Donovan, J. H. Botherell and T. C. de Lorimer, a ballot was taken, and the following gentlemen were elected directors:—C. J. Coursol, Esq., P. S. Murphy, Esq., and F. Benoit, Esq. The meeting was then adjourned, after which the directors met and elected C. J. Coursol, Esq., President, and M. C. Mullarky, Esq., vice-President for the current year. The Board of Directors is, as now constituted, composed as follows: C. J. Coursol, Esq., President, M. C. Mullarky, Esq., vice-President, Messrs. W. Simpson, E. P. Lachapelle, J. Fogarty, L. Gauthier, P. S. Murphy, E. H. Trudel and F. Benoit. The Auditors named by the Finance Minister of the Dominion are Messrs. Samuel Coulson, Arthur Gagnon and L. N. Janbert.

THE ESTATE OF JAY COOKE & Co.—The creditors of Jay Cooke & Co., bankrupts, have received notice from Mr. Edwin M. Lewis, Trustee, that a dividend and distribution upon the claims against the firm of Jay Cooke & Co., will be made as follows:—Five per cent in cash payable on and after the 20th of January, 1875. To make a distribution in kind at the rate of the thirty-five per cent in Northern Pacific bonds at seventy cents on the dollar; fourteen per cent. of Oregon Steam Navigation stock at \$40 per share and six per cent. of Lake Superior and Mississippi Railroad Company's ten per cent. income bonds at forty per cent. The Philadelphia Ledger says that the creditors are to sixty days from the 20th. inst. to accept or decline the distribution in kind or any part thereof. In case the creditor's claim should be of such an amount that in making the distribution there would be fractions for which bonds or stocks could not be delivered, the Trustee is to issue certificates. The cash dividend and the disturbance is to be made upon all claims proved and audited by the Register up to the 31st of December, 1874, to which there has been no objection. A like dividend is also to be made upon the amount which may be ascertained to be due upon any claims that have been proved, but have not yet been audited by the Registrar, or to which objection have been made, whenever the same are adjusted, and to have sixty days' notice after the final ascertainment to determine whether they will accept or decline the distribution.

STATEMENT OF BANKS Acting under Charter for the Month ending Dec. 31st, 1874, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.				LIABILITIES.									
	Capital Authorized	Capital Subscribed.	Capital Paid Up.	Notes in Circulation	Dom. Govt. deposits payable on demand.	D. Govt. deposits payable after notice or on a fixed day.	Prov. Govt. deposits payable on demand.	P. Govt. deposits payable after notice or on a fixed day.	Other Deposits Payable on Demand.	Other deposits payable after notice or on a fixed day.	Due to other Banks in Canada.	Due to Agencies or other Bks. in other Provs. or Foreign Countries.	Liabilities not included under foregoing heads.	Total Liabilities.
ONTARIO.														
Bank of Toronto	\$2,000,000	1,000,000	1,730,530	1,040,910	18,930 82	250,000 00	100,000 00	100,000 00	1,311,341 70	1,019,711 02	72,619 35	56,527 61	1,161 85	\$3,822,543 25
Can. Bank of Commerce	1,000,000	1,000,000	473,921	349,921	37,323 33	539,888 89	35,000 00	50,000 00	331,885 34	1,321,259 00	2,766 03	2,766 03	1,161 85	11,031,981 29
Dominion Bank	1,000,000	1,000,000	970,250	2,560,793	494,275 32	539,888 89	40,407 11	359,319 47	3,916,976 00	3,037,270 06	18,095 51	377,665 03	377,665 03	2,774,745 17
Niagara District Bank	400,000	400,000	361,725	841,973	.....	.....	14,260 87	153,174 36	842,644 73	620,733 37	6,200 54	27,239 15	.....	931,418 00
Royal Canadian Bank	2,000,000	2,000,000	1,076,674	1,321,953	.....	.....	22,994 21	240,174 31	1,662,260 12	384,670 30	30,528 02	18,345 91	14,577 01	4,057,882 27
Ontario Bank	1,000,000	1,000,000	282,947	1,274,947	370,971 31	440,861 10	43,219 30	200,000 00	942,911 59	1,672,656 00	25,240 18	1,469 55	2,378 20	4,994,959 74
St. Lawrence Bank	1,000,000	1,000,000	805,300	581,253	.....	.....	.....	85,000 00	440,560 00	331,450 87	66,230 58	9,404 94	143,828 26	1,459,962 09
Federal Bank	1,000,000	1,000,000	368,185	191,863	.....	.....	.....	.....	284,750 34	148,608 00	3,280 22	.....	.....	628,441 56
QUEBEC.														
Bank of Montreal	12,000,000	12,000,000	11,951,000	3,818,689	3,055,168 42	2,973,333 33	342,313 65	1,291,795 02	6,261,639 95	4,537,612 67	445,450 54	18,577 11	22,011 26	22,546,098 41
Bank of N. A.	4,866,666	4,866,666	4,866,666	1,749,669	119,068 00	250,000 00	14,930 00	799 00	1,321,483 00	5,138,622 00	9,810 00	348,588 00	16,874,972 00	15,575,950 00
Banque du Peuple	1,600,000	1,600,000	1,600,000	1,600,000	5,767 60	250,000 00	.....	.....	440,649 64	653,829 01	7,238 83	.....	.....	1,704,449 58
Banque Nationale	2,000,000	2,000,000	1,977,235	3,166,666	34,001 40	250,000 00	.....	.....	504,134 45	994,533 68	35,337 12	6,767 53	194,039 65	2,981,776 73
Banque Jacques-Cartier	2,000,000	2,000,000	1,977,235	3,166,666	11,544 70	50,000 00	674,260 59	200,000 00	568,622 81	1,123,433 58	59,506 54	.....	.....	3,271,968 32
Banque Ville-Marie	1,000,000	1,000,000	1,303,560	280,866	30,000 00	50,000 00	.....	.....	88,924 35	310,636 80	1,033 55	.....	.....	4,743,321 81
Banque de St. Jean	1,000,000	1,000,000	1,431,046	86,739	34,241 53	.....	.....	.....	99,778 21	.....	.....	.....	.....	214,888 79
Banque de St. Hyacinthe	1,000,000	1,000,000	1,431,046	86,739	2,264 44	.....	.....	.....	21,435 44	120,772 98	.....	.....	.....	479,772 84
La Banque d'Hochelega	1,000,000	1,000,000	353,070	294,070	2,000 00	25,000 00	.....	.....	133,498 56	118,712 00	.....	.....	.....	2,834,481 60
City Bank	1,500,000	1,500,000	1,171,689	3,141 44	6,333 37	50,000 00	243,333 33	85,000 00	1,671,671 22	42,628 97	5,774 85	8,736 97	5,169 63	618,177 98
Eastern Townships Bank	1,000,000	1,000,000	1,171,689	7,610	55,038 94	40,000 00	5,135 75	190,000 00	450,222 46	393,804 10	17,500 88	6,239 52	.....	2,834,481 60
Exchange Bank of Canada	1,000,000	1,000,000	973,784	461,679	12,500 00	30,000 00	.....	.....	450,222 46	393,804 10	17,500 88	6,239 52	.....	1,933,407 01
Molson's Bank	2,000,000	2,000,000	1,969,000	1,305,681	7,479 30	150,000 00	.....	.....	550,721 22	80,810 00	1,085 83	.....	.....	1,737,078 60
Mechanics' Bank	9,000,000	9,000,000	8,697,200	7,967,760	306,675 86	300,000 00	14,722 66	50,000 00	5,462,134 36	3,451,414 68	47,865 26	294,461 83	189,555 14	4,704,742 79
Mechanics' Bank	1,000,000	1,000,000	1,000,000	103,452	1,000 00	.....	.....	.....	512,689 72	1,016,781 55	141 18	.....	.....	1,415,861 26
Metropolitan Bank	1,000,000	1,000,000	439,510	804,488	6,196 53	193,888 90	.....	.....	500,624 29	1,016,781 55	141 18	.....	.....	679,231 50
Quebec Bank	3,000,000	3,000,000	2,498,250	2,048,488	160,162 01	173,200 00	82,242 75	100,000 00	2,167,916 00	1,125,327 06	7,722 97	625,209 31	4,097 35	1,869,662 75
Union Bank	2,000,000	2,000,000	1,860,500	850,000	123,445 34	.....	.....	.....	1,588,854 00	1,125,327 06	65,833 10	23,004 09	.....	5,154,110 64
Stadacona Bank	1,000,000	1,000,000	879,100	225,063	.....	.....	.....	.....	158,854 00	1,125,327 06	65,833 10	23,004 09	.....	4,033,338 81
TOTAL ONTARIO AND QUEBEC.	65,866,666	65,000,376	58,458,622	25,412,928	5,093,316 11	5,629,172 23	1,621,585 23	3,454,762 18	34,066,319 47	20,519,463 23	591,464 63	800,554 87	9,083,564 33	113,571,170 79
NOVA SCOTIA.														
Bank of Yarmouth	300,000	300,000	271,270	119,595	124,580 32	80,000 00	27,577 81	.....	28,645 20	4,080 33	80 44	.....	.....	277,890 92
Bank of Nova Scotia	1,000,000	1,000,000	780,600	2,060,995	144,024 20	80,000 00	.....	.....	294,861 71	1,125,595 56	25,917 86	.....	.....	6,641,820 16
Exchange Bk. of Yarmouth	100,000	100,000	205,945	167,322	.....	.....	.....	.....	14,922 21	11,852 76	.....	.....	.....	1,942,260 00
Mechanics' Bk. of Halifax	1,000,000	1,000,000	800,000	222,069	158,651 39	.....	.....	.....	240,298 50	639,219 72	741,831 46	.....	.....	1,917,867 00
People's Bank	800,000	800,000	600,000	600,000	.....	.....	2,446 62	.....	144,678 77	332,300 47	2,585 72	.....	.....	800,344 57
Union Bank	500,000	500,000	.....	.....	48,086 80	.....	.....	.....	18,431 46	10,104 15	19,042 78	.....	.....	207,125 31
Bank of Liverpool	500,000	500,000	230,638	52,181	.....	.....	.....	.....	20,755 00	74,338 00	4,867 67	.....	.....	158,778 60
Pictou Bank	500,000	500,000	500,000	500,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	207,125 31
NEW BRUNSWICK.														
Bank of New Brunswick	1,000,000	1,000,000	1,000,000	756,773	269,344 46	.....	.....	.....	722,579 27	1,680,487 94	79,467 65	.....	.....	3,547,952 04
Maritime Bk. of D. of Can.	2,000,000	2,000,000	475,360	134,784	74,537 17	.....	.....	.....	20,211 85	85,437 00	160,837 20	.....	.....	534,331 69
People's Bank	200,000	200,000	.....	.....	31,067 05	.....	.....	.....	61,055 44	.....	.....	.....	.....	238,449 49

ASSETS.

BANK.	Specie.	Dominion Notes.	Notes and Cheques on other Banks.	Balances due from other Banks in Canada.	Bal. due from Agents of the Bk. or of other Bks. or Agents in foreign countries.	Bal. due from Agents of the Bk. or of other Bks. or Agents in United Kingdom.	Gov't Debentures or Stock.	Loans to the Dominion Govt.	Loans to Provincial Govts.	Advances secured by Bk. Stock.	Loans secured by Bonds.	Loans, &c., to Corporations.	Notes and Bills discounted and Current.	Notes, &c., overdue and specially secured.	Overdue debts secured.	Real Estate (other than the Bk. Premises).	Bank Premises.	Oth'r Assets included above.	Total Assets	
ONTARIO.																				
Bank of Toronto.	183,886 82	237,197 00	116,109 14	71,157 00	78,430 73	14,600 52	147,155	151,123	149,500	151,123	139,913	594,938	4,883,429	18,400	109,471	22,002	50,000	17,322	6,670,120 23	
Bank of Hamilton	66,423 19	41,249 00	30,992 74	17,066 00	2,047 87	14,600 52	250,000	148,733	139,913	148,733	139,913	72,087	892,856	2,057	90,705	10,009	194,221	10,389	1,528,978 72	
C.B. of Commerce	950,255 86	973,365 20	79,738 79	47,094 66	463,822 95	60,500 74	250,000	418,733	139,913	418,733	139,913	669,289	1,474,459	3,016	82,702	10,009	20,355	17,173	1,908,078 58	
Dominion Bank	149,710 00	107,390 00	44,077 69	86,446 77	20,936 25	60,500 74	1,000,000	176,273	79,040	176,273	79,040	28,407	9,370,802	3,016	53,346	8,000	40,355	19,164	3,074,041 41	
Niagara Dist. Bk.	50,450 96	10,490 00	24,093 59	14,071 61	11,845 39	11,845 39	1,000	369,415	20,102	369,415	20,102	190,206	6,240,801	59,375	177,150	30,320	73,456	6,046	8,282,800 36	
Ontario Bank	203,063 75	330,395 00	222,313 82	184,566 71	66,343 29	95,912 41	1,000	373,099	204,102	373,099	204,102	83,258	3,995,849	14,368	67,102	30,320	50,978	19,478	3,113,950 31	
Royal Canadian B.	243,063 75	223,394 50	222,313 82	173,574 91	38,611 27	57,282 49	82,733	373,099	204,102	373,099	204,102	83,258	3,995,849	14,368	67,102	30,320	50,978	19,478	2,778,572 74	
St. Lawrence Bk.	34,705 71	221,551 00	170,517 81	40,725 68	18,832 92	3,700 49	24,000	11,220	30,050	11,220	30,050	35,258	1,485,700	501	77,552	1,800	34,288	1,057,082 79	1,057,082 79	
Federal Bank	27,243 55	60,293 00	52,425 61	24,024 68	18,832 92	6,430 71	24,000	11,220	30,050	11,220	30,050	35,258	1,485,700	501	77,552	1,800	34,288	1,057,082 79	1,057,082 79	
QUEBEC.																				
Bank of Montreal.	1,841,015 10	2,113,925 00	1,079,114 92	1,179,924 88	4,940,596 83	388,617 94	12,106	2,244,664	2,082,110	2,244,664	2,082,110	388,465	24,504,938	131,476	152,467	62,400	206,000	11,139	40,511,836 69	
Bank of N. A.	790,712 00	909,210 00	2,179,010 00	2,573 86	1,622,870 00	388,617 94	12,106	2,244,664	2,082,110	2,244,664	2,082,110	388,465	24,504,938	131,476	152,467	62,400	206,000	11,139	14,511,456 00	
Bank of the People	58,397 00	162,819 43	150,819 43	25,793 86	4,018 34	15,090 55	12,106	324,455	209,575	324,455	209,575	47,559	7,110,513	1,312	2,264	2,264	33,900	3,021	3,336,473 24	
*Bank Nationale	100,447 74	314,065 00	73,331 70	122,106 00	7,512 45	7,512 45	12,106	592,035	17,131	592,035	17,131	39,445	9,033,671	39,445	17,970	24,266	34,986	110,058	3,550,271 60	
Bk. Jacques Cartier	40,497 92	27,140 00	89,021 43	3,940 00	69,241 63	254,220 10	12,106	247,000	25,000	247,000	25,000	25,000	1,235,487	4,717	6,956	1,800	30,000	761	2,413,275 72	
B. de Ville-Marie	2,111 58	54,593 00	28,553 84	694 20	2,766 83	694 20	1,000	18,400	301,286	18,400	301,286	2,084	301,286	2,084	492,856	1,800	3,335	3,341	370,427 13	
B. de St. Jean	5,726 24	17,793 00	29,793 42	112,165 01	1,789 28	1,789 28	1,000	15,629	492,856	15,629	492,856	2,084	492,856	2,084	492,856	1,800	3,335	3,341	370,427 13	
B. de St. Hyacinthe	5,456 06	5,127 00	29,793 42	112,165 01	1,789 28	1,789 28	1,000	15,629	492,856	15,629	492,856	2,084	492,856	2,084	492,856	1,800	3,335	3,341	370,427 13	
Bk. de Hochelaga	4,500 06	107,075 00	47,177 10	4,199 30	20,260 10	129,835 62	1,000	15,629	492,856	15,629	492,856	2,084	492,856	2,084	492,856	1,800	3,335	3,341	370,427 13	
City Bank	52,660 48	68,314 00	196,780 33	10,578 00	28,353 08	129,835 62	1,000	15,629	492,856	15,629	492,856	2,084	492,856	2,084	492,856	1,800	3,335	3,341	370,427 13	
Eastern T. Bank	102,562 61	68,314 00	35,870 80	01, 28 88	16,041 14	129,835 62	1,000	15,629	492,856	15,629	492,856	2,084	492,856	2,084	492,856	1,800	3,335	3,341	370,427 13	
Ex. Bk. of Canada	3,452 39	79,951 00	36,134 13	14,515 50	102,167 96	12,280 52	1,000	15,629	492,856	15,629	492,856	2,084	492,856	2,084	492,856	1,800	3,335	3,341	370,427 13	
Molson's Bank	191,037 55	406,480 00	34,539 06	20,010 75	102,167 96	12,280 52	1,000	15,629	492,856	15,629	492,856	2,084	492,856	2,084	492,856	1,800	3,335	3,341	370,427 13	
Merchants Bank	1,374,786 12	899,463 25	742,745 38	270,954 34	47,087 28	8,016 71	281,999	2,400	17,399,042	2,400	17,399,042	207,547	769,489	10,000	77,431	285,486	670,344	93,223	24,116,020 56	
Mechanics' Bank	14,030 07	39,315 00	102,332 00	80,448 38	102,766 01	33,993 96	1,000	623,658	995,218	623,658	995,218	384,049	3,484	3,484	80,199	59,435	31,816	24,176,353 51		
Mechanics' Bank	2,200 00	202,231 00	60,990 88	80,448 38	102,766 01	33,993 96	1,000	623,658	995,218	623,658	995,218	384,049	3,484	3,484	80,199	59,435	31,816	24,176,353 51		
Metropolitan Bank	218,206 84	303,993 00	124,333 33	1,493,73 88	23,157 21	170,222 22	168,433	129,316	197,000	129,316	197,000	138,981	4,755,765	138,981	48,531	59,435	74,399	8,336,707 99		
Quebec Bank	47,853 51	397,770 00	125,594 46	1,493,73 88	23,157 21	170,222 22	168,433	129,316	197,000	129,316	197,000	138,981	4,755,765	138,981	48,531	59,435	74,399	8,336,707 99		
Union B. of L. C.	16,273 00	30,422 00	30,876 00	6,954 00	4,637 00	74,614 00	262,106	23,500	3,053,515	23,500	3,053,515	1,470	816,977	1,470	1,390,109	534,150	1,013,022 00	8,097	1,013,022 00	
Stadacona Bank	6,819 88	9,021,289 95	5,301,685 88	3,456,914 45	8,689,928 61	1,279,693 54	1,186,594	5,248,410	5,383,168	5,248,410	5,383,168	1,194,555	127,760,442	1,194,555	1,390,109	534,150	1,013,022 00	8,097	1,013,022 00	
NOVA SCOTIA.																				
Bank of Yarmouth	19,386 04	21,150 00	2,381 00	65,278 95	17,702 00	12,600 00	5,353 34	101,702	216,431	101,702	216,431	207,205	2,070,205	33,434	6,334	35,759	47,000	884	605,139 69	
Bank of Nova Scotia	175,049 95	122,997 25	17,848 13	30,933 99	57,617 11	12,600 00	5,353 34	101,702	216,431	101,702	216,431	207,205	2,070,205	33,434	6,334	35,759	47,000	884	605,139 69	
Ex. B. of Yarmouth	21,166 63	9,482 00	106 00	25,400 00	53,870 54	12,600 00	5,353 34	101,702	216,431	101,702	216,431	207,205	2,070,205	33,434	6,334	35,759	47,000	884	605,139 69	
Merch. B. of Halli.	181,428 23	177,795 53	88,871 53	25,945 28	9,331 22	14,717 72	1,000	1,000	65,064	1,000	65,064	65,064	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
People's B. of Halli.	57,201 08	24,438 00	27,243 44	97,572 18	9,331 22	14,717 72	1,000	1,000	65,064	1,000	65,064	65,064	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
*Union Bk. of Halli.	1,968 00	1,968 00	1,968 00	1,968 00	1,968 00	1,968 00	1,968 00	1,968 00	1,968 00	1,968 00	1,968 00	1,968 00	1,968 00	1,968 00	1,968 00	1,968 00	1,968 00	1,968 00	1,968 00	
Bank of Liverpool	3,093 54	8,192 25	5,291 50	4,925 99	6,900 71	2,500 00	1,000 00	1,000 00	1,000 00	1,000 00	1,000 00	1,000 00	1,000 00	1,000 00	1,000 00	1,000 00	1,000 00	1,000 00	1,000 00	
Pictou Bank	9,145 04	149,069 00	49,805 00	48,560 67	1,230 71	124,857 02	12,895	100,400	110,453	100,400	110,453	132,342	4,118,090	3,021	132,005	5,500	11,082	21,965	5,009,685 91	
N. BRUNSWICK	180,260 68	10,449 00	8,507 96	30,942 47	10,596 85	38,768 41	12,895	100,400	110,453	100,400	110,453	132,342	4,118,090	3,021	132,005	5,500	11,082	21,965	5,009,685 91	
B. of N. Brunswick	10,449 00	1,000 00	25,860 50	15,702 90	42,814 68	10,596 85	12,895	100,400	110,453	100,400	110,453	132,342	4,118,090	3,021	132,005	5,500	11,082	21,965	5,009,685 91	
Maritime Bk. of C.	10,449 00	1,000 00	25,860 50	15,702 90	42,814 68	10,596 85	12,895	100,400	110,453	100,400	110,453	132,342	4,118,090	3,021	132,005	5,500	11,082	21,965	5,009,685 91	
People's Bank	10,855 00	1,000 00	25,860 50	15,702 90	42,814 68	10,596 85	12,895	100,400	110,453	100,400	110,453	132,342	4,118,090	3,021	132,005	5,500	11,082	21,965	5,009,685 91	
St. Stephen's Bk.	10,855 00	1,000 00	25,860 50	15,702 90	42,814 68	10,596 85	12,895	100,400	110,453	100,400	110,453	132,342	4,118,090	3,021	132,005	5,500	11,082	21,965	5,009,685 91	

FURS.—We have little change to make in our price list; business continues very quiet. We quote: Beaver, \$1.50 to 1.75; Black Bear \$6.00 to 10.00, according to size; Fisher, \$5.00 to 7.00 Silver Fox \$25.00 to 50.00; Cross Fox; \$2.00 to 5.00; Red Fox \$1.25 to 1.50; Lynx \$1.50 to 1.75; Dark Labrador Martin \$7 to 8; Pale Martin \$1.25 to 1.75; Prime Dark Mink \$2.50; Dark Mink, 2nd, \$1.50 to 2.00; Fine Dark Otter \$8 to 10; Fall Muskrat 12 to 15c; Winter do 17 to 20c; Spring do 22 to 27c; Raccoon 25 to 50c; Skunk 20 to 30c.

FISH.—We hear of few transactions of any consequence; a moderate jobbing demand has existed, but quotations do not show much change. *Dry Cod* \$5 to 5.50; sale chiefly at our inside figure. *Salmon* No. 1 \$16; No. 2 \$15.00 and No. 3 \$14. *Green Cod* is firm at \$7 to 7.12½. In Labrador Herring there has been more doing; market firm at \$6.

FLOUR.—Receipts for the past week 9600 brls. The market has ruled dull and inactive all week, but occasionally a round lot of spring extra has changed hands at \$4.50 for May delivery. The demand for the city trade has been very small, with liberal receipts and accumulating stocks; prices have a downward tendency. Market today closes dull and quotations almost nominal. Superior extra \$5.05 to \$5.10; extra superfine \$4.80 to 4.90; fancy \$4.70 to 4.75; spring extra \$4.30 to 4.40; superfine \$4.00 to 4.10; strong bakers flour \$4.50 to 4.85; fine \$3.70 to 3.80; middlings \$3.50 to 3.60; pollards \$3.00 to 3.25; U.C. bag flour \$2.15 to 2.25; oatmeal is quiet at \$5.20 to 5.30; cornmeal \$4.00.

GRAIN.—*Wheat*—Receipts for the week have been 4,750 bush. There is no movement in this grain, and quotations remain nominal. *Maize* is in much the same state as last week, no demand exists and holders are still offering it at 80c. *Peas*—Market is steady with occasional sales at 94 to 95c. per 66 lbs. *Oats*—Market steady with a good city demand at 42 to 44c. *Barley*—A few sales of car-loads are reported at 90c.

GROCERIES.—*Teas*—This trade has been pretty active, and a number of invoices owned here have been sold in New York at fairly remunerative prices, and the jobbing demand here has also been large, especially for Japans at medium grades at higher prices, but the highest class on Japan Teas do not show much change. For Black and Green Teas the demand has been very light. *Coffee*—Market for this article has been quiet, and prices show little alteration. Prices reported from producing countries are a turn easier. We quote Rio steady at 21 to 23c; Java 27 to 32c.; Ceylon 22 to 24c.; Jamaica 21 to 22c. *Sugar* has been in better demand, and more has been changing hands than for some time past, both refined and raw. Barbadoes has been placed at 8½ to 8¾c.; Demerara at 8½ to 9½c. *Molasses*—Market has ruled inactive all week, but as stocks are small prices are firm. Muscovado is still quoted 45c. but could probably be bought a shade lower. Trinidad is unchanged. Barbadoes is still held at 52c.; Centrefugal 42c. *Syrups* in moderate demand at last weeks prices. *Rice*—Although an advance is reported to have taken place in the English market, prices here remain steady at \$4.25 to 4.37½, at which a moderately active business has been done. *Spices*—Nothing special to report in this department; there has been the usual jobbing demand at last weeks quotations, the only change being in cloves, which are firm and held for 47½ to 50c. *Fruit*—The demand this week has been very limited and prices are for the most part unchanged. Layer Raisins \$2.75 to 2.90 according to sample. Valencias steady at 8½ to 9c., at which a moderate business has been done. Currants are firm at 5¾c. No change to report in other descriptions of Fruit.

HIDES AND PELTS.—There has been a better demand this week for hides. Prices remain much

the same as last. No. 1 inspected \$8 to \$8.25; No. 2 ditto \$7 to 7.25; No. 3 ditto \$6 to 6.25. Sheep and Lambskins are \$1.20 to 1.40 each.

HARDWARE.—Business begins to move more actively, and broker's experience less difficulty in bringing buyers and sellers together, resulting in occasional sales at our inside rates. Travelers who are out, report quiet times in the country districts, but as stocks are light, we may confidently look for an early revival of business. Prices are steady, but not very remunerative to importers, who are having to pay high rates of freight via Portland and Boston. We do not make any change in our price list of last week. *Pig Iron*—Eglington, \$32.00 to 33.00; American, \$32.00 to 34; Hematite, \$41.50 to 42.00; Summerlee, \$35.50 to 36.50. *Bars* per 100 lbs., Scotch and Staffordshire, \$2.70 to 3.00; best ditto, \$3.00 to 3.20, Swedes and Norway, \$5.50 to 6.50; Lowmoor and Bowling, \$7.00 to 7.50. *Canada Plates* per box—Glamorgan and Budd, \$5.50 to 5.60; Arrow, \$5.75 to 6.00; Garth, \$5.50 to 5.75; Hatton \$5.25 to 5.50. *Tin Plate* per box—Charcoal IC, \$10.50 to 10.75; ditto, IX, \$12.50 to 13.00; DC, \$9.50 to 10.00; Coke IC, \$8.50 to 9.00; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26 15c. *Boiler Plates* ordinary brands per 100 lbs. \$3.75 to 4.00. Best brands \$4.00 to 4.25; *Galvanized sheets* best brands No. 28, 10½c. *Hoops and Bands* per 100 lbs., \$3.25 to 3.50; *Sheets* best brands, \$3.75 to 4.00; *Pressed Nails* per 100 lbs., \$5.25 to 5.50; *Cut Nails* 12d to 7 in., 3 75; ditto, 5d to 10d, \$4.00; ditto, 2½d to 4d. \$4.50. 2 D Lath, \$5.25. *Lead*—Pig, \$6.50 to 6.75; do sheets, \$6.50 to 6.75; do Bar, \$6.50 to 6.75. *Zinc Sheet* \$7.50 to \$8.00; *Steel* cast, 13 to 14c; Spring \$5.00 to 5.50; best ditto, warranted, \$6 to 6.50; *Tire* ditto, \$4.75 to 5. *Sleigh Shoe* \$4.50 to 5.00; *Ingot Tin*, 25 to 26c; *Ingot Copper*, \$22.00 to 00. *Horse Shoes* \$5.50 to 5.75. *Proved Coil Chain*, 3 in., \$7.00 to 7.25. *Iron wire* 6 per bdl \$2.70 to 2.80; *Window Glass*, per 50 feet, 4th quality, to 25 added inches \$2.50 to 2.60; to 40 added inches \$2.70 to 2.80; to 50 added inches \$3.00 to 3.10.

LEATHER.—Business has been very quiet all week, but prices generally have ruled firm. There has been rather more enquiry for Buffalo and Zanzibar, also for slaughter. Prime harness is in some demand, beyond this there is nothing calling for special remark, our quotations still remain unchanged. We quote Hemlock Spanish sole No. 1 B. A. 26c; do No. 2 23 to 24c; Buffalo sole No. 1 22 to 23c; do. No. 2 19 to 21c; Hemlock slaughter 27 to 30c; waxed upper light and medium 38 to 42c; ditto heavy 35 to 38c; grained upper 37 to 40c; splits large 26 to 32c.; ditto small 18 to 25c; calfskins 27 to 36 lbs, 60 to 75c; ditto 18 to 26 lbs 50 to 65c; sheepskin linings 30 to 39c; harness 27½ to 31½c; buffed cow 14 to 17c per ft.; enamelled cow 18 to 19c; patent cow 19½ to 20c; pebbled cow 14 to 17c; rough leather 27 to 28½.

LIXUORS.—*Brandy*.—We have had no speculative demand to report, but the demand from the trade has been fairly active; prices are unchanged. *Gin* is also unchanged in values, the market, however, has ruled firm. The same remark applies to High wines and Rye Whiskey.

OILS.—There is no special feature to note in this branch of trade which has been confined within very narrow limits. Quotations are unchanged for all articles in our list. *Petroleum* has been very little enquired for, only a few car-loads have changed at 28 to 29c; single barrels 30 to 32c, these prices are a turn easier than those of last week.

PROVISIONS.—*Butter*.—Receipts for the past week 1,475 kegs; shipments, 1,413 kegs: market dull, and prices tend downward, holders to effect sales, have had to meet the views of buyers. We now quote store packed Western 22 to 23; Dairy Western 23 to 24c; Brockville

and Morrisburg 24 to 25c; Eastern Township butter 25 to 26c. *Cheese*.—No receipts; shipments 478 boxes; a good local trade reported, market steady at 14 to 14½c for good to choice lots. *Pork*—Receipts 948½ brls; no shipments. Owing to the decline in prices in the west, our market is easier, and a considerable fall in prices is to be noted this week. Sales of Inspected New Mess at \$22.00 to 22.50; and Thin Mess at \$21.00. *Lard* is quiet at 14 to 15c as to package; *Tallow* is steady at 7½ to 8c in brls; ditto in the rough 5 to 6c per lb. *City Canvassed Hams* 16 to 17c.

SALT.—There is nothing doing of any consequence, coarse is still held at 90c. Fine is nominal at \$1.00.

WOOL.—Market for Canadian wool is inactive and prices are unchanged.

TORONTO MARKET.

TORONTO, January, 28, 1875.

The past week has been a very dull period in all departments of trade. Produce was active in the latter part of last week, but the receipt of the English mails seemed to throw a fatal damper on the buying disposition, and all at once began to hold off. Prices advanced in the above period in some cases, but the advance has since been lost in all instances. Provisions also have been quiet with very little movement in any line. Groceries have been unusually dull, but no downward tendency is manifested in prices; indeed the contrary seems to be the case. Manufactured and imported goods are doing pretty well for the season, and seem to show some improvement on the week.

BOOTS AND SHOES.—Remain in much the same state as at our last with a small sorting-up trade doing in winter goods, and orders coming in rather slowly from travellers for spring goods.

CATTLE.—*Beeves*—Receipts of the lower grades have increased, and are now again in excess of the wants of the market, but choice qualities remain as scarce as ever. Really first-class qualities sell readily at \$4.75 to 5.00, as would more were they available; but the demand for second-class has fallen off to some extent, and prices are weak at \$3.75 to 4.25. Third-class have been abundant but slow of sale at a decline, the range being \$3.00 to 3.25. *Sheep* have been more abundant and prices rather easier but still all offering have found ready buyers. First-class range from \$6.00 to 7.00, but must be choice to command the latter price. Second-class are rather easier, ranging from \$4.75 to 5.50. Third-class are not wanted, and if pressed on the market will not bring over \$3.50 to 3.75. *Lambs*—Notwithstanding a slight increase of receipts, the supply continues to be insufficient and all offering are eagerly taken at \$4.50 to 5.50 for first-class; and \$3.25 to 3.75 for second-class. Third-class are nominally unchanged at \$2.50 to 2.75. *Calves* remain almost purely nominal with scarcely any offering, but buyers on hand at \$10 to 12 00 for first-class dressing not less than 120 lbs., and \$5 to 8 for second-class dressing from 75 to 110 lbs. Third-class are not wanted.

FLOUR AND MEAL.—*Flour*.—Stocks in store on the 25th inst., 14,695 brls. against 14,945 on the corresponding date last year. An active enquiry was heard, and a good deal sold at firm prices in the latter part of last week, and on Monday. Superior extra has been quiet, and prices nominally unchanged all week. Extra sold on Thursday at \$4.30 on the track, and on Monday and Tuesday at \$4.35 and \$4.50 f.o.b. Fancy changed hands at \$4.20 on Monday. Spring extra sold on Friday at \$3.95 on the track but on Monday 1000 brls. brought \$3.95 to 4.00 f.o.b. Superfine changed hands on Thursday at \$3.70 on the track. The market yesterday was quiet, the only sales reported were those

a lot of spring extra at \$3.95 f.o.c., and of a lot of middling and pollards at \$2.90 f.o.c. *Oatmeal*.—Seems to be hardening; a lot sold up the line at equal to \$5.10 here, small lots are firm at \$5.25 to 5.50. *Bran*.—Is scarce and very much wanted. Car-lots would find buyers at \$16 to 17 on the track.

GRAIN.—Stocks in store on the 25th inst.:—wheat 273,422 bushels; oats 6,826 bush.; barley 89,560 bush.; peas 57,303 bush.; rye 325 bush.; corn 9,626 bush. against 426,146 bush. of wheat; 10,621 bush. of oats; 28,695 bush. of barley; 37,441 bush. of peas; *nil* bush. of rye, and 11,079 bush. of corn on the corresponding date of last year. *Wheat*.—An active demand at firm prices prevailed in the latter part of last week. No. 2 fall sold at 98c. f.o.c. and at 97c. in store, and No. 3 fall at 92 to 93c. f.o.c., but in some cases brought a cent more on Friday and Saturday. The market was quiet and weak on Monday and Tuesday, but yesterday No. 1 treadwell sold at 95c. on the track, and spring was offered at 93c. for No. 1 and 91c. for No. 2 in store, with a cent less bid and refused. On the street fall sold at 99c.; treadwell at 95c. and spring at 92c. *Oats*.—All offering have found ready buyers at firm prices. Car-lots sold last week at 43½ to 44c. on the track, and on Tuesday at 44 and 45c. Yesterday no sales were reported, but buyers could have been found at 44c. Street prices 45 to 45½c. *Barley*.—A fair enquiry has prevailed at rather easier prices. On Thursday one car of No. 1 and another of No. 2 sold at \$1.10 f.o.c. all round. On Friday \$1.08 and 1.09 were paid for car-lots of No. 2 and \$1.10 and \$1.11 for cars of No. 1 f.o.c. and a car of un-inspected sold at \$1.06 on the track. The feeling seemed to be easier on Saturday when sales were made at \$1.08 for No. 2 and 1.10 for No. 1 f.o.c., and on Monday when cars sold at the same prices on the track. The market was inactive on Tuesday, but yesterday several cars at \$1.07½ to 1.08 for No. 2 and \$1.10 for No. 1 f.o.c. On the street from \$1.05 to 1.08 was the range of prices. *Peas*.—Scarcely any have been offered nor has any enquiry been heard, but buyers were always to be found at steady prices. Any transactions made were on p.t. but to-day buyers were ready to pay 75 to 76c. f.o.c. On the street 1,000 bushels sold to-day at 75 to 76c. *Rye* is unchanged at 70 to 71c. on the street.

GROCERIES.—*Coffee*.—Has been quiet with small sales at 27½c for Ceylon, and 30 to 31c for Java. *Fish*.—There have been a few barrels of Labrador herrings sold at \$6.25, and some enquiry for lake-fish has been heard, but it is very scarce; Cod is unchanged at \$5.00 to 5.25 per quintal. *Fruit*.—The only movement reported is the sale of a lot of layers at \$2.70; old layers are offered freely at \$2.35. Valencias can be had at 9c, and Sultanas at 15c. Currants are quiet at 6 to 6½c for good qualities. Nuts are unchanged. *Liquors*.—There has been no change in prices, and a fair trade has been done at former quotations. *Rice*.—Remains nominally unaltered at \$4.40 to 4.75, but with very little moving. *Spices*.—Are generally quiet, some sales of Nutmegs have been made at 93c. *Sugar*.—The market has been almost nominal in lots all week, and prices of retailers parcels are unchanged. Dry-crushed and ground are held at 10½ to 10¾c, but no sales reported. *Syrups*.—Prices are steady, but unchanged at quotations. *Tea*.—There is scarcely any demand for lines, probably because buyers are not inclined to follow the late advance which is well maintained; the only transaction reported is the sale of a line of coarse Young Hyson at 31½c, which price was refused in another instance. *Tobacco*.—Seems to be getting rather more quiet but continues steady in price; there was one lot of common solace sold at 26c in bond and another at 48c free.

HARDWARE.—The demand for shelf goods noticed in our last has continued in force, and a good deal is being sold. Tin sheet iron is also now asked for, and tin plates are selling very

well for the season. Galvanized sheets also are in demand, and the market generally shows an improvement. Prices in all cases are firm, but no change is reported this week.

HIDES AND SKINS.—*Hides*.—Green continue to come forward freely and maintain former prices, although the enquiry for cured is quiet, still there was a car of mixed sold at 8½c for No. 1 and 8c for No. 2. *Calfskins*.—Are still purely nominal. *Sheepskins*.—Are in fair supply and not in active demand, all however have found a sale thus far at \$1.50 to 1.75 for choice green. Stocks are accumulating.

HOPS.—Still remain in their former condition; purchases are made only to supply immediate wants and usually about 40c has to be paid; some signs of concessions on the part of the holders are, however, beginning to appear.

LEATHER.—Continues to be quiet with nearly all the sales being made in small lots. There was one lot of Spanish sole sold at 25½c, but generally holders want more than buyers will pay. Native stocks are quiet and the demand for upper and harness comparatively light. Foreign goods are in demand; although prices are high they are firmly maintained.

PETROLEUM.—No alteration whatever is reported; nor is any likely to occur for some time should the western combination be maintained. Car-lots sell for 24c at London and 25½ here; small lots at 26 and 27c. A fair trade is being done at these prices.

PROVISIONS.—*Butter*.—Has been very dull indeed; consignments of poor quality are moving and going into store as shipping orders have been withdrawn. No transactions are reported and quotations must be taken as nominal. Box butter is abundant and very slow of sale at 19 to 21c. *Cheese*.—Small lots are firmer at 14½ to 14¼c in most cases, but some dealers are getting more. *Eggs*.—Are abundant and rather slow of sale; prices are weak but unchanged at 18 to 20c. *Pork*.—Prices have declined at least 50c; a car sold at \$21, but car-lots are now offered \$20.50, and small lots have sold at \$21.25.

Bacon.—Has been quiet but steady; no movement in trade lots is reported; tons and under sell at 10½ to 10¾c; there is nothing doing in any other sort than Cumberland. *Hams*.—Have been in much the same condition as bacon; small lots of smoked are selling at 13 to 13½c and pickled have advanced to 11½c. *Lard*.—Is very firm and has entirely recovered from the slight weakness visible at our last; a car of tierces sold at 14c; round lots of tinnets are held at 14½c; small lots sell at 14½c for tierces and 15c for tinnets. *Hogs*.—There was \$8 paid for one car of choice quality last week, but the packers have been trying to break down prices, and have so far succeeded that the general figure has been \$7.75 to 7.85.

SALT.—The market has been very quiet with prices of Liverpool unchanged at \$1.50 for small lots of course and \$1.60 for fine; Goderich is also unaltered at \$1.20 and \$1.15 to 1.20 for small lots.

WOOL.—The market has been very quiet, neither offerings nor enquiries have been made, prices are nominally unchanged at quotations.

—The *Mark Lane Express* admits that Indian Corn is a valuable cereal, and remarks with some surprise its increased consumption in Britain:—"The price was long below its actual value for feeding purposes, but graziers have learned its value, and it is no longer neglected in the market at 28s. per quarter, the demand for it increases, and the price has risen to 38s. per quarter for white, and 36s. for yellow." The amount imported into Britain for first nine months of 1874 was 15,454,792 cwts., being an increase of 424,258 cwts., over the same period of 1873.

—The new Worthington Engine just started at the Montreal Water Works supplies eight million gallons per day. Besides this that City has the Gilbert Engine and the Bartley Engine whose capacity is three million gallons each, and the Turbine water wheels which raise ten millions. There is thus a possible supply from all these, if worked together, of twenty four millions of gallons per day, while the daily consumption of the City is not over eight to nine million gallons.

WESTERN CANADA LOAN & SAVING COMPANY.

Offices: No. 70 Church St. Toronto.

CAPITAL	\$700,000
RESERVE FUND	170,000
TOTAL ASSETS	1,553,000

President—Honorable Geo. W. Allan, Senator.

Vice-President—Samuel Platt, Esq., M.P.

Secretary—Walter S. Lee.

Money received on Deposit and interest allowed thereon. Money loaned on the security of improved city or farm property.

Toronto, Jan. 27, 1875.

INSOLVENT ACT OF 1869.

In the matter of Robert Sutherland, an Insolvent.

A first and final Dividend Sheet has been prepared open to objection until the Fifteenth day of February, 1875, after which dividends will be paid.

JOHN KERR, Assignee.

Toronto, 28th January, 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Thomas Andrew Beatty, Toronto, an Insolvent.

The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 14 Adelaide Street East, in the City of Toronto, on Friday, the twelfth day of February next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

JAMES B. BOUSTEAD, Interim Assignee.

Dated at Toronto, this 23th day of January, A. D. 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of J. C. Prittie, an Insolvent.

I, the undersigned, James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 14 Adelaide Street East, Toronto, on Friday, the twenty-six day of February next, at two o'clock in the afternoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the estate generally.

JAMES B. BOUSTEAD, Assignee.

Dated at Toronto, this 26th day of January, 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of John Dent, John Dent, the younger, and George Dent, carrying on business as machinist, under the style and firm of Dent & Sons, Insolvents. The Insolvents have made an assignment of their Estate to me, and the Creditors are notified to meet at my office, No. 14 Adelaide St. east in the City of Toronto, on Monday the 15 day of February next, at the hour of two o'clock in the afternoon, to receive Statements of their Affairs, and to appoint an Assignee.

JAS. B. BOUSTEAD, Interim Assignee.

Dated at Toronto, this 28th day of January A. D. 1875.

INSOLVENT ACT OF 1869.

In the matter of Henry Frederick Sinclair, Orillia, an Insolvent.

I, the undersigned John Donaldson, Accountant, Toronto, have been appointed Assignee in this matter. Creditors are requested to file their Claims before me, within one month.

JOHN DONALDSON,

Toronto January, 27th, 1875.

LIST OF ASSIGNMENTS MADE IN ONTARIO IN 1874—Concluded.

NAME.	RESIDENCE.	NAME.	RESIDENCE.	NAME.	RESIDENCE.
R. Mayberry	Maberly.	Mrs. J. Murphy	Prescott.	A. C. Osborne	Simcoe.
James Adkins	Ingersoll.	Wm. Wright	Toronto.	G. B. Watford	Simcoe.
A. W. Roberts	Port Perry.	L. B. Goodworth	Winterbourne.	Hyslop & Ronald	Chatham.
Wm. Shaw	Tp. Miller.	A. J. Goodall	Carthage.	J. L. Miller	Toronto.
F. Kean	Orillia.	Ira Smith	Kingston.	S. Arbuckle	Colpoys Bay.
J. M. Simpson	Newmarket.	George Black	Hamilton.	Wm. Robertson	Colpoys Bay.
George Swanton	Fenelon Falls.	Samuel Scott	Hamilton.	H. C. Hall	Lakefield.
James Cowan	Pakenham.	P. McMullen	Indiana.	Delahey Bros	Pembroke.
A. Manning	Kent Co.	H. C. Miller	Gananoque.	H. Gawley	Maidstone.
W. B. Smith	Chatham.	J. T. Culverwell	Toronto.	J. Nicholson	Dunnville.
W. C. Black	Toronto.	T. Ollerenshaw	Owen Sound.	J. Haughton	Waterford.
R. S. Dunlop	Petrolia.	Mrs. R. McBeth	Petrolia.	Adam, Stevenson & Co.	Toronto.
Walter Trick	London.	A. McIsaac	Delhi.	E. Rogerson	Toronto.
R. Tomlinson	Strathroy.	T. G. Cooper	Caledonia.	J. M. Fraser	Elora.
R. Wright	Strathroy.	C. Collins	Maidstone Cross.	J. H. Langford	Ottawa.
B. S. Turner	Campbellford.	F. G. Lane	Hamilton.	J. F. Coleman & Co.	Toronto.
T. D. S. McDonell	Moore.	J. C. Baby	Windsor.	E. Jordan	Chatham.
E. Hutton	Windsor.	Campbell & Almas	Ottawa.	J. McGuire	Kingston.
J. Bradford	Bramley.	David Epps	Cayuga.	C. Oldfield	Dunnville.
D. Allan	Acton.	Hellems & Wilson	St. Catharines.	A. Shom	Egbert.
A. W. Perry	Listowel.	Dumbrill & Pegley	Strathroy.	C. Henry	Milverton.
J. M. Purdam	Brampton.	John Reinham	Ottawa.	J. Costello	Tp. Bondenell.
F. Pearson	Toronto.	K. L. Purdy	Kingston.	H. A. Lincoln	Highgate.
N. Thompson	Hollin.	R. Chown	Beamsville.	J. Giroux	Ottawa.
S. B. Fisk	Simcoe Co.	John Campbell	West Zorra.	J. Keenan	Ottawa.
W. Gubb	Rothsay.	R. Haley	Ferguson's Falls.	W. I. Nugent	Dorchester.
John Baylis	Pakenham.	W. J. Bond	Strathroy.	J. Crocker	Elimville.
Weir & Knight	Chatham.	B. W. Shaw	Simcoe.	A. Shaw	Toronto.
E. L. Perkins	Ottawa.	E. Wilson	Peterboro.	D. C. McLean	Cannington.
John Law	Ridgetown.	James Flinn	Prescott.	R. Walker	Smith's Falls.
George Elliott	Leamington.	W. R. Cummings	Durham Co.	C. Young	Caledonia.
A. Norman	Toronto.	C. Burrows	Wilkesport.	J. Bourget	Ottawa.
F. McWilliams	Eganville.	John Bindall	Tp. London.	Simmons & Yager	Belleville.
C. Mander	Acton.	James Gardner	Brantford.	D. E. Hoffman	Merrickville.
H. R. Rockwell	Strathroy.	John Heffernan	Dundas.	F. Lamott	Watford.
George Elliott & Son	Oakville.	Legate & Co	Belleville.	W. Esson	Kintore.
D. Gardner	St. Thomas.	D. Mills	Chatham.	T. Walker	Tara.
J. A. Hoshal	Cayuga.	John Copeland	Harriston.	J. Fares	Welland.
W. B. Ewing	Picton.	J. H. Patterson	Ottawa.	A. Tilley	Pembroke.
John Sinclair	Strathroy.	C. Madsen	Ottawa.	J. Curran	Toronto.
W. Gilbert	Mansfield.	M. Bull	Alton.	W. J. Fetherston	Ottawa.
C. Schmarbeck	Mooretown.	John Parsons	Toronto.	R. Cusack	Wallacetown.
Alex. Craig	Lyn.	Charles Boak	Owen Sound.	Clark & Gordon	Stratford.
W. Mackie	Newtonville.	D. E. Hoffman	Irish Creek.	Hinch & Thornton	Tamworth.
G. Martineau	Ottawa.	Henry Cobley	Toronto.	J. A. Stephenson	Orillia.
Stiff Bros	Ottawa.	F. J. Jones	Lindsay.	W. Rice	Windham.
F. Lang & Bro.	Napanee.	L. Vanalstine	Sydenham.	L. D. Glossop	Almonte.
B. W. Price	Welland.	Wilson & Urquhart	Mitchell.	A. McDonnell	Tp. McNab.
J. G. Walsh	Peterboro.	Clapp Bros	Tp. Elzevit.	D. & W. Martin	Collingwood.
Oliver Clark	Welland.	John Hicks	Newboro.	T. White	Nottawa.
P. O'Callaghan	Strathroy.	E. V. Bodwell	Mount Elgin.	M. L. Burnham & Son.	Sombra.
J. Clement	Parkhill.	James Nicholson	Dunville.	John McDonald	Wellington Co.
J. N. Barnard	Hamilton.	E. Franklin	Toronto.	Henry Bolton	Brantford.
D. Travers	Hamilton.	J. B. Matches	Toronto.	W. M. Lottridge & Co.	Hamilton.
John Smart	Owen Sound.	James Willis	Port Hope.	J. Blundell	Peterboro Co.
R. G. Chambers	Woodstock.	Thomas Brooks	Raglan.	J. Esson	Toronto.
I. Foote	Ontario Co.	John McCrum	Tp. Kitley.	G. Haight	Norwichville.
R. Marshall	Belleville.	F. C. Wilson	Bayfield.	J. H. Roward	Cayuga.
John Rowan	Pembroke.	M. T. Evans	Toronto.	C. E. McCall	Charlotteville.
O. Ellwood	St. Thomas.	J. C. Middleton	Toronto.	A. MacAdam	London.
G. W. Smith	Houghton.	Thomas Fry	Port Rowan.	M. Reading & Co.	Toronto.
Frank Munro	Lindsay.	W. Piper	Strathroy.	R. Thompson	Peterboro.
P. J. Orndorf	Ridgetown.	J. & J. Kearns	Ottawa.	Smith Bros	St. Thomas.
John Harris	Kingston.	James Lace	Toronto.	R. Deacon	South Sherbrooke.
H. Cummins	Kingston.	L. O'Byrne	Toronto.		

LIST OF ASSIGNMENTS MADE IN QUEBEC IN 1874.

NAME.	RESIDENCE.	NAME.	RESIDENCE.	NAME.	RESIDENCE.
L. Pichette	St. Anne Tamachiche.	L. Beaudry	Montreal.	V. Blagdon	Quebec.
Deuechand & Co	Three Rivers.	E. David	"	J. Vigneux	St. Hyacinthe.
O. Lynch	Beauharnois.	F. Y. C. Hill	"	G. Boucher	Three Rivers.
Breton & Frere	Quebec.	C. Duolos	"	R. Charpentier	St. George de Windsor.
George Thurgeown	St. Michel.	A. Brodeaur	"	Joseph Reeves	Montreal.
W. Bartlett	North Ely.	Henault & Co	"	H. E. Fox	"
M. E. Hamlin	St. Jean Baptiste.	A. Lejault dit Deslauriers	"	Lacombe & Rousseau	"
A. J. Hamlin	Montreal.	P. Couture	Quebec.	C. H. Adams	Compton.
A. Boisvert	Quebec.	Hogle & Constable	Westbury.	Carson, Malo & Co	Montreal.
C. A. Masse	St. Cesaire.	A. Chretien	St. Paulin.	P. Poulin & Son	Quebec.
P. Ayette	St. Jean Baptiste.	A. Rollin	Montreal.	McCaghey, Dolbec & Co	"

LIST OF ASSIGNMENTS IN QUEBEC IN 1874—Continued.

NAME.	RESIDENCE.	NAME.	RESIDENCE.	NAME.	RESIDENCE.
C. Laclair.....	Berthier.	J. B. Danjou.....	St. Luce.	G. Perrault.....	"
Boyes & Co.....	Montreal.	J. S. Ouellet.....	St. Germaine.	J. Huston.....	Princeville
G. H. Phillips.....	Montreal.	Jos. Lavoie.....	St. Luce.	T. Wentworth.....	Montreal
J. L. Maroon & Co....	"	Jos. Hellman.....	Montreal.	G. Dorion.....	Chateau-Richer
D. Henault & Co.....	"	L. N. & J. P. Rheume.	Quebec.	N. Poissant.....	Laprairie
John Ryan.....	Quebec.	E. Marois.....	"	G. Tremblay.....	Murray Bay
Joseph Lavalle.....	St. Anne.	W. J. B. Fraser.....	Montreal.	A. Marguis & Co.....	"
Lemieux & Duboule..	Montreal.	L. Hebert.....	St. Hyacinthe.	W. Baker.....	St. Agassit
M. Saunders.....	St. Jean Baptiste.	Wm. Webb.....	Montreal.	W. Tremblay.....	Baie St. Paul
Parent & Dion.....	Natashquan.	D. Allard.....	Pt. Claire.	E. Mullin.....	Montreal
Thomas Dawes.....	Montreal.	D. E. Frigon.....	Three Rivers.	D. A. La Fortune.....	"
F. Fontluff.....	Tp. Templeton.	Jos. Parent.....	Sherbrooke.	N. Grimard.....	St. Anne.
V. Voisard.....	Montreal.	J. B. Piche.....	Quebec.	M. Lescarbean.....	Montreal.
J. B. Duhamel, sr....	"	N. Fortin.....	Montreal.	P. D. Gastonguay.....	Quebec.
J. B. Richard.....	Quebec.	T. Paradis.....	Levis.	W. Polcock.....	Tp. Morin.
B. F. Humphry.....	Coaticook.	Jos. Desloges.....	Hull.	A. M. Rice.....	Montreal.
John O'Brien.....	Montreal.	A. Pilette.....	Montreal.	M. Callen.....	"
N. E. Cormier.....	Aylmer.	L. Desloges, Jr.....	"	Richard & St. Pierre..	"
O. Mathiew.....	Quebec.	C. Gauthier.....	St. Thomas	S. Bouchard.....	Bic.
A. J. Auger.....	Montreal.	W. H. Gernon.....	Montreal	J. H. Scott.....	McNider.
L. G. Lefebore.....	Coaticook.	M. Joyal, Jr.....	St. Pie de Deguire	W. Elwin.....	Tp. Durham.
Hy. Grant.....	Montreal.	N. Perreault.....	St. Paulin	R. Archambault.....	St. Casiare.
J. G. Masse.....	West Shefford.	C. Thorpe.....	Montreal.	Barrett & Rae.....	Montreal.
P. Lafontaine.....	St. Stanlisas.	W. Dufour.....	Hochelaga	D. Mercure.....	St. Zephirim.
J. G. Boyce.....	Montreal.	Robert Bennett.....	Montreal	W. Dawes.....	Montreal.
H. Renaud.....	Sherbrooke.	E. Gelinus.....	"	J. A. L. Charron.....	"
A. Grandmaisons.....	Tp. Templeton.	F. E. & X. Viger.....	Longueuil	W. E. Edge.....	Arthabaska Station.
F. Ricard.....	Calumet Island.	N. Trahan.....	Nicolet	John Welsh.....	Montreal.
L. D. Arschot.....	Quebec.	T. Bolduc.....	Quebec	P. W. McIntyre.....	"
W. Fletcher.....	Cavillion.	Dube & Gondreau...	St. Simon.	Nivin & Co.....	"
J. R. Boyce.....	Montreal.	W. Ellison.....	Quebec	J. B. Letendre.....	Sorel.
J. H. Scott.....	McNider.	J. T. Lebel.....	Montreal	D. Derube.....	St. Anne.
O. Garcean.....	Stanstead.	J. H. Stuart.....	"	A. Racine.....	Montreal.
F. Levasseur.....	Notre Dame.	J. Bolduc.....	St. Henri.	G. Beauford.....	Stanstead.
H. E. Secretan.....	Bury.	C. H. Baldwin.....	Montreal	J. H. G. Buckley.....	Montreal.
Louis Rollin.....	Longueuil.	W. Bryden.....	Landerville	Alex. Nelson.....	"
H. St. Pierre.....	St. Zephirimde Coursal.	J. B. Major.....	Valleyfield	D. Latour.....	"
Thivierge & Chabot..	Montreal.	D. D. Coutlee.....	St. Joseph de Soulanges	Z. Evans.....	Dudswell.
C. Gaonette.....	St. Anne.	O. Groleau.....	St. Tite.	C. Lepine.....	Montreal.
E. G. Gustin.....	Stanstead.	E. Spinard.....	Montreal	P. Legare.....	Quebec.
H. Massicotte.....	Arthabaska Station.	N. B. Garland.....	Stanstead.	E. Michon.....	"
W. G. Stethem.....	Montreal.	A. J. Turcotte.....	Quebec	L. U. Fugere.....	St. Narcisse.
C. R. Clark.....	Compton.	M. Brousseau.....	St. Ephrem	H. Bonin.....	St. Johns.
T. L. Muter.....	Richby.	N. Vain.....	Longueuil	A. Tessier.....	Three Rivers.
Jos. Genier.....	Pt. Lewis.	C. A. T. Leduc.....	Montreal	C. Pesant.....	St. Michel d'Yamaska.
Sirois & Belanger.....	Islet.	M. Desnoyers.....	"	R. Hedges.....	Montreal.
N. Filion.....	Quebec.	A. Stoll.....	"	J. B. Grenier.....	Hull.
L. Fournier.....	Templeton.	J. D. Barre.....	Marieville	T. Lacroix.....	St. Flore.
Alexis Dion.....	St. Clair.	J. Rascony.....	St. Thomas	S. Gervais.....	St. Jean Baptiste.
J. Magraw.....	Montreal.	L. O. Boucher.....	Sorel	J. Gaudet.....	L'Ange Gardien.
A. B. Savage & Co....	Montreal.	E. H. Bushey.....	Richmond	P. Pitoe.....	St. Martine.
J. Allard.....	Montreal.	J. Newell.....	Stanhope	Jones & Tooney.....	Montreal.
Hogan, Courtenay & Co.	Quebec	J. Reid.....	Montreal	Hamelin & Co.....	St. Ann de la Perade.
F. Guay.....	Quebec.	P. Huot.....	St. Urbain	C. Jacques.....	St. Hyacinthe.
T. & J. S. Coolican....	Quebec.	Rimbeault & Levasseur.	Matane	L. Bruneau.....	Montreal.
Jno. Bell.....	Westbury.	A. B. Savigny.....	Montreal	E. Poliwka.....	"
L. N. Gingras.....	St. Urbain.	Lemineax & Venner..	Quebec	Belanger & Hunter.....	St. Cyrille de Lessard.
A. Conlin.....	Sorel.	L. E. Hudon.....	River du Loup	E. D. Porcheron.....	Montreal.
J. Rivard.....	Montreal.	U. Samson.....	Arthabaskaville.	P. Asselin.....	"
L. Langelier.....	Montreal.	J. B. Bureau & Co....	Quebec	E. Shurtleff.....	Coaticook.
Jos. Racicot.....	Montreal.	A. Houle.....	St. Hughes	F. Bourquet.....	Waterloo.
C. Richard.....	St. Roch.	L. Larocque.....	Templeton	P. Therien.....	Rivere du Loup.
S. Labelle.....	Montreal.	M. O'Mara.....	Portage du Fort	A. S. Kemp.....	Frelighsburg.
F. X. Hetu.....	Montreal.	J. Lincoln.....	Granby	J. A. Woodworth.....	Montreal.
E. L. Fairbanks.....	Hull.	C. A. Martin.....	Martinville	R. Thomson.....	"
J. Bezeau.....	Montreal.	F. P. McCone.....	Montreal	T. Newman.....	"
L. J. Ferland.....	Quebec.	A. B. LaFrenier.....	Sorel	Brown, McMinn & Co..	"
Thos. Slack.....	Montreal.	J. A. Pidgeon.....	Quebec.	A. Geneveux.....	"
L. D. Soupras & Co....	Chambly.	J. Berube.....	Trois Pistoles	F. X. Duplantis.....	"
A. Munroe & Co.....	Montreal.	B. Cairnie.....	Melbourne	A. Houle.....	"
Edward Riley.....	"	J. I. Rivieres.....	Sault au Recollet	M. R. Carlisle.....	Coaticook.
J. W. Higgins & Bro..	"	W. W. Telfer.....	Montreal	O'Doherty & Co.....	Quebec.
Jos. Gonce.....	"	F. G. Stacey.....	Ascot Corner	J. F. Wyatt.....	Sherbrooke.
J. D. Boisvert.....	"	Geo. Wells.....	Montreal	F. Martel.....	Quebec.
A. J. Shorey.....	Hatley.	A. Watson.....	"	Joseph Charron.....	St. Angeliqne.
T. C. Mutton.....	Montreal.	M. P. Blanchard.....	Mansonville	Joseph Beliveau.....	Montreal.
Margaret Johnston....	"	H. Pepin.....	St. Zephirim	R. W. Oliver.....	Abercorn.
C. Bail.....	St. Paul.	J. Filion.....	St. Eustache	Downey, Doherty & Co.	Montreal.
G. V. Leicester.....	Montreal.	Perreault & Dastous..	St. Luce	J. Rooney.....	Sweetsburg.
H. Brassard.....	Murray Bay.	T. F. Stoneham.....	Montreal		

TWENTY-FIFTH ANNUAL STATEMENT
OF THE
UNION MUTUAL

LIFE INSURANCE COMP'Y.

ESTABLISHED 1848.

Canadian Branch Established 1850.

DIRECTORS OFFICE:

153 TREMONT STREET - - - BOSTON, MASS.

OFFICERS:

Hy. Crocker, President. C. H. Brewer, Ass't Sec'y.
Dan'l Sharp, Vice-Pres. D. L. Gallup, Actuary.
Whiting H. Hollister, John C. Sharp, M.D.,
Secretary. Medical Exam.

For the Year ending Dec. 31, 1874.

RECEIPTS.

Premiums \$1,850,161 00
Interest 548,538 74

TOTAL RECEIPTS \$2,408,699 74

DISBURSEMENTS.

Death Losses \$453,631 00
Paid for surrendered policies \$336,900 35
Paid Return Premiums 315,751 47
Paid Matured Endowments. 13,000 00
665,651 82

Total Amt. returned Policy-Holders .. \$1,119,282 82

ASSETS.

December 31, 1874.

Net Assets \$7,907,904 65
Premiums Due, but not yet Reported ... 506,741 81
Accrued and Past Due Interest 370,212 00

Gross Assets \$8,874,858 46

INSURANCE ACCOUNT.

Policies Issued and reinstated 6,132
Insuring \$14,505,980
Number in Force Dec. 31, 1874 21,758
Insuring \$49,207,370

RECAPITULATION.

Interest Receipts during 1874 \$558,538 74
Death Losses paid during 1874 453,631 00

Excess of Interest Receipts over Death Losses 104,907 74

For every Hundred Dollars of Death Losses paid, the Company received

Interest 123 13
Gross Assets, Dec. 31, 1874 8,874,858 46
Gross Assets, Dec. 31, 1873 7,828,057 62

Increase of Assets during 1874 1,046,800 84

Percentage of Increase 13
Premiums received from New Business during 1874 483,229 13

Premiums received from New Business during 1873 320,432 33

Increase in 1874 162,597 10

Percentage of Increase 51
Total Premium Receipts for 1874 1,850,161 00
Total Premium Receipts for 1873 1,670,205 18

Increase in 1874 179,955 87

Percentage of Increase 11
Policies Issued and Reinstated during 1874 6,132

Policies Issued and Reinstated during 1873 4,308

Increase for 1874 1,824
Percentage of Increase 12

POLICIES ISSUED IN CANADA.

1871 228
1872 356
1873 568
1874 1045

The UNION MUTUAL prefers entire exemptions from forfeiture by means of paid-up policies, cash surrender values or extended insurance will be given in accordance with the Massachusetts non-forfeiture law.

Ordinary life policies may in this Company become endowments.

Premiums reduced annually by surplus distribution.

J. H. McNAIRN,

General Agent for the Provinces of Ontario and Manitoba,
Temple Chambers, Toronto St., Toronto, Ont.

KING & BROWN,

MANUFACTURERS OF

FINE BOOTS & SHOES,

No. 27 FRONT ST., TORONTO.

Our fine lines are now made as follows:—Men's in two widths, B. & C. sizes and half do.; Boys' in two widths, B & C sizes and half do.; Ladies' in four widths, AA, A, B & C sizes and half do.; Misses' in two widths, B & C sizes and half do.; Childrens in two widths, B & C sizes and half do. Rights and Lefts and Straights. Each boot is stamped on bottom and lining with our name, width and size. AA, very narrow; A, narrow; B, medium, C, wide.

J. D. KING.

CHAS. BROWN.

THE TORONTO

BREWING AND MALTING CO.

Notice is hereby given, that on 1st March next, the stock books of the Company will be closed.

By order of the Board.

DIRECTORS.

H. LLOYD HIME, President,
GEO. P. SHEARS,
THOMAS MCGAW,
R. G. BARRETT,
V. E. FULLER.

ROBERT QUINN, S.c. and Treas.
Toronto, Jan. 28, 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Chas. Stern of Toronto an Insolvent. The Insolvent has made an Assignment of his Estate to me, and the Creditors are notified to meet at my Office, No. 14 Adelaide Street East, in the City of Toronto, on Wednesday the 10th day February next at two o'clock in the afternoon, to receive Statements of his Affairs, and to appoint an Assignee.

JAS. B. BOUSTEAD, Interim Assignee.
Dated at Toronto, this 25th day of January, A. D. 1875

**NIAGARA DISTRICT
MUTUAL FIRE INS. CO.**

ESTABLISHED 1836.

The public are hereby notified that Mr. RODOLPH G. HIRSCHFELDER, of the City of Toronto, Ont., is no longer an Agent of this Company, he having been dismissed by this Board.

THOS. H. GRAYDON,
Manager.

St. Catharines, Ont., 20th Jan., 1875.

**HURON AND ERIE
SAVINGS & LOAN SOCIETY**

INCORPORATED 1864.

JOHN BIRRELL, Esq., President.
CHAS. STEAD, Esq., Vice-President.

Paid up Capital \$750,000
Deposits in Savings Bank 500,000
Reserve Fund 120,000

Money advanced on the security of Real Estate in large on small amounts, and on favorable terms of repayment.

Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.

L. GIBSON, Sec. and Treas.

JAMES & PHILIP BROWNE,

(Formerly Philip Browne & Co.),

BANKERS AND STOCK BROKERS,

Members of the Toronto Stock Exchange,

YONCE STREET, TORONTO.

**IMPERIAL
BANK OF CANADA.**

Incorporated by Act of Parliament.

The amount of Capital Stock required by the charter of this Bank having now been subscribed, notice is hereby given, that the

First Instalment of 10 Per Cent.

is payable on and after

Monday, the 18th January, 1875,

At the Office of

Messrs. PELLATT & OSLER,

Toronto.

By order of the Provisional Board.

**BRITISH AMERICA
ASSURANCE COMPANY.**

Notice is hereby given, that the following calls, being the remainder of the

SUBSCRIBED STOCK,

have been made, and are payable as follows, viz:—

Ten per cent. on 1st April, 1875.

Ten per cent. on 1st July, 1875.

Ten per cent. on 1st Oct., 1875.

Ten per cent. on 31st Dec., 1875.

Shareholders will be permitted to anticipate any or all the above calls, and to draw dividend from date of payment.

By order.

F. A. BALL,

Manager.

INSOLVENT ACT OF 1869.

In the County Court of the County of York. Between William Hamilton and William Hamilton the younger, Plaintiffs, vs. J. W. Levesley, Defendant.

Upon the application of the plaintiffs and reading the writ of attachment issued herein, the affidavit of service thereof, the return thereto of the Sheriff of the County of York, to whom the said writ is directed, and the affidavits and papers filed, and no petition to quash or stay proceedings having been filed, I do order that a meeting of the creditors of the above named defendant, J. W. Levesley, be held at the office of the Clerk of this Court, at the Court House, Toronto, on Tuesday, the ninth day of February, 1875, at eleven of the clock in the forenoon, for the purpose of appointing an Assignee to the estate of the said defendant.

Dated at Chambers, this twentieth day of January A.D. 1875.

(Signed)

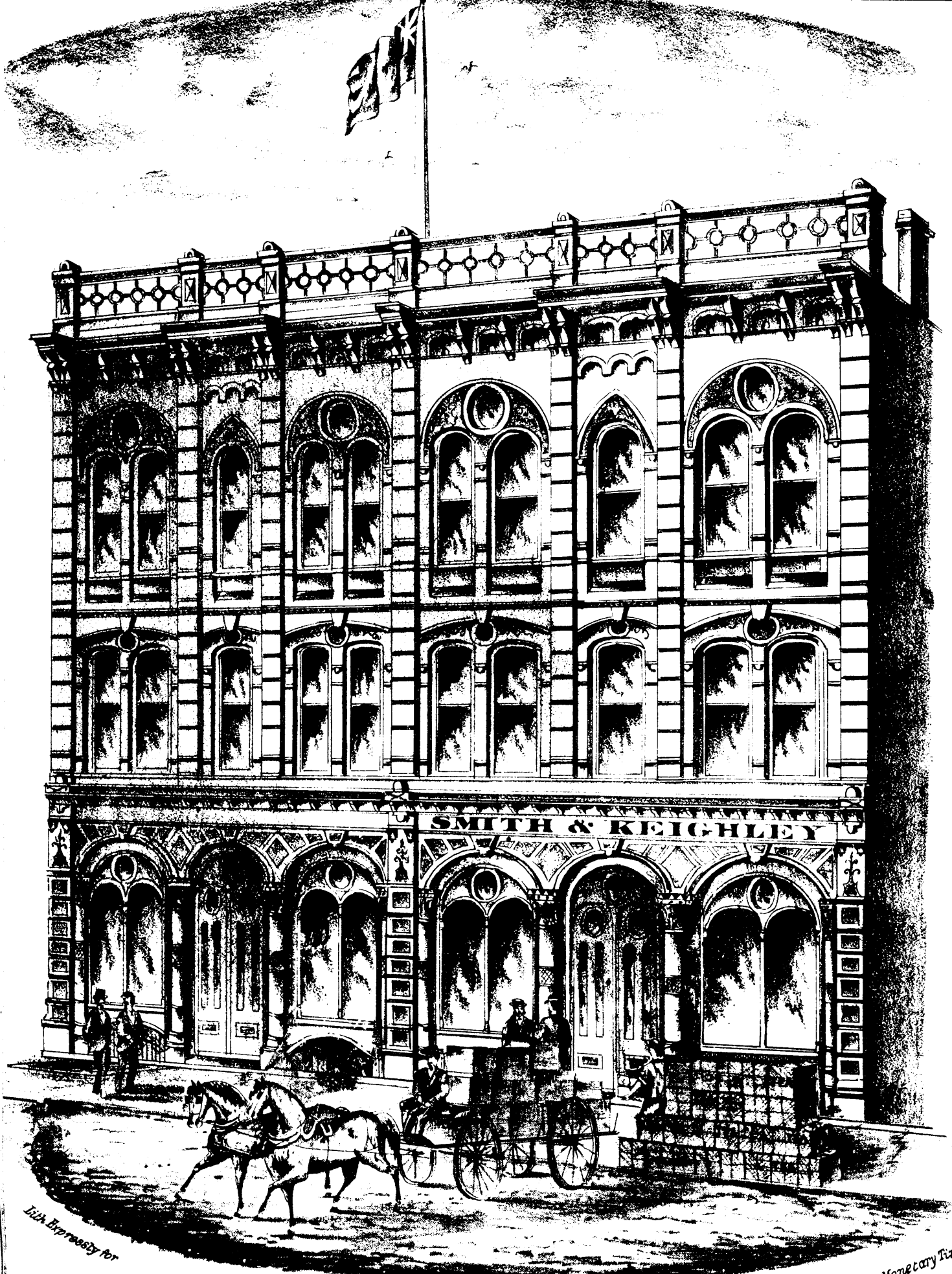
G. DUGGAN,
Judge of the County Court of the County of York.
KERR & AKERS, Plaintiffs' Solicitors.
W. F. MUNRO, Guardian.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Edgar Allan Williams, Insolvent.

I, the undersigned James Bellingham Boustead, of the city of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 14 Adelaide Street East, Toronto, on Friday, the twelfth day of February next, at two o'clock in the afternoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the estate generally.

JAS. B. BOUSTEAD, Assignee.
Dated at Toronto, this 12th day of January, 1875.



SMITH & KEIGHLEY

With Expressly for

SMITH & KEIGHLEY,
Importers of Teas, Sugars and General Groceries,

The Monetary Times

HAND-IN-HAND
Mutual Fire Insurance Comp'y.

THE ANNUAL MEETING

Of the members of the above Company will be held in the City of Toronto, at the Offices of the Company, No. 48 Church Street,

On **MONDAY**, the 8th day of February, 1875.

At the hour of 3 o'clock in the afternoon, for the purpose of electing Directors for the ensuing year, and the transaction of other business.

Dated this 4th day of January, 1875.

By order of the Board.

HUGH SCOTT,
Secretary.

ANCHOR
Marine Insurance Co.

THE ANNUAL MEETING

Of the Shareholders of the above Company will be held at the Offices of the Company, No. 48 Church Street, Toronto,

On **MONDAY**, the 22nd day of February next,

At the hour of 1 o'clock in the afternoon, for the purpose of electing Directors for the ensuing year, and for the transaction of other business.

Dated this 18th day of January, 1875.

By order of the Board.

HUGH SCOTT,
Secretary.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario } In the County Court of
County of York. } the County of York.
In the matter of George Barker, of the City of Toronto,
Merchant, and Manufacturer, an Insolvent.
On Monday the fifteenth day of February next, the undersigned will apply to the Judge of the said Court, for a discharge under the said Act.

GEORGE BARKER.

Dated at Toronto, this 12th day of January, A. D. 1875.

INSOLVENT ACT OF 1869.

In the matter of James A. Perry, an Insolvent. The Insolvent has made an assignment of his Estate to me, and the creditors are notified to meet at his place of business, 121 Yonge Street, Toronto, on Tuesday, the ninth day of February, at two o'clock in the afternoon, to receive statements of his affairs and to appoint an Assignee.

JOHN KERR, Interim Assignee.

Dated at Toronto, the 22nd January, 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of John Paterson, Thomas Murphy, James Norris, and Henry Braid, as well individually as co-partners, trading under the name, style and firm of John Paterson and Company, insolvents.

A fifth and final dividend sheet has been prepared, open to objection until the eighth day of February next, after which dividends will be paid.

W. T. MASON, Assignee.

Dated at Toronto, this 23rd day of January, A.D. 1875.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, } In the County Court of
County of York. } the County of York.
In the matter of Alexander Shaw, an Insolvent.

The undersigned has filed in the office of this Court a Deed of Composition and Discharge, executed by his creditors, and on Thursday, the twenty-eighth day of January next he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

ALEXANDER SHAW,

By Kerr & Akers, his Attorney.

Toronto, December 24th, 1874.

RIDOUT, AIKENHEAD & CROMBIE,
Importers of
BRITISH, AMERICAN
AND
DOMESTIC HARDWARE,
Fishing and Shooting Tackle, &c.,
TORONTO.

CANADA SCREW COMP'Y,
DUNDAS, ONT.,
Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,
Manager.

STARCH, STARCH
PURE WHITE, PURE BLUE,
SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD,
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

Brown Brothers,
ACCOUNT-BOOK MANUFACTURERS
Stationers, Book-Binders, etc.,
66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE
Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

NOTICE

IS HEREBY GIVEN THAT THE
IMPERIAL BUILDING, SAVINGS
AND INVESTMENT COMPANY

will apply to Dominion Parliament, at its next Session, for an Act changing the name of the Company to that of the **IMPERIAL LOAN & INVESTMENT COMPANY**, and for other purposes.

Dated 8th December, 1874.

G. D'ARCY BOULTON,

Solicitors for Applicants.

APPLICATION

Will be made to the Parliament of Canada, at its next session, for an Act to amend the Act incorporating

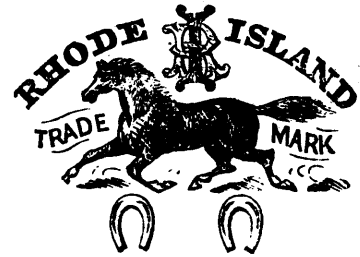
THE LONDON AND CANADA BANK

By reducing the amounts to be severally subscribed for and paid up before the said Bank commences business, to extend the time for obtaining from the Treasury Board the certificate required by section seven of the Act relating to Banks and Banking, and for other purposes.

Bowmanville, December 5th 1874.

ROBERT ARMOUR,

Solicitor for Applicants.



We are manufacturing above celebrated make of

HORSE SHOES,

made from selected Wrought scrap Iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island horse Shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



FORBES' PATENT ACME CLUB SKATES

The most reliable self-fastening Skate ever invented. Made by the **Starr Manufacturing Comp'y** They have now a WORLD WIDE REPUTATION and have superseded all others. Also

STEEL SCABBARD RAIL JOINTS,

Made by FORBES' PATENT BENDING MACHINE, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

BOLTS, NUTS, NAILS, SPIKES, and OTHER WORK furnished to order at short notice.

Works at DARTMOUTH, N.S.; Office—72 BEDFORD ROW, HALIFAX, N. S.
20th July, 1874.

LEEDS FOUNDRY.

E. E. ABBOTT,

Manufacturer of

MACHINISTS' TOOLS

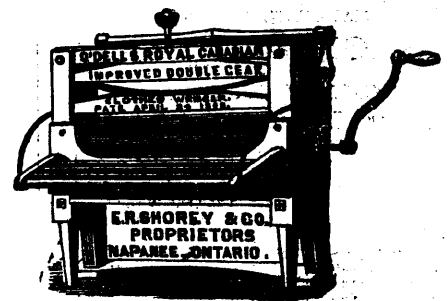
FAN BLOWERS and BOLT CUTTERS,

CIRCULAR SAW MILLS,

WOOD PLANERS,

AND GENERAL MACHINERY.

GANANOQUE, - - ONTARIO.



**THE DECASTRO
SYRUP COMPANY,
88 KING STREET,
MONTREAL,**

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

BOBBINS AND SPOOLS.

C. G. BECKETT & Co.,

SHERBROOKE, QUE.,

Manufacturers of Bobbins and Spools

Of every description.

ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.

ONTARIO GLOVE WORKS.

JAMES HALL & CO.,

Manufacturers of

GLOVES, MITTS,

AND

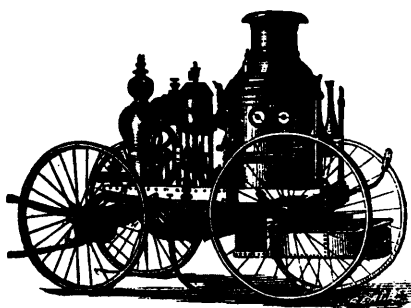
Buck Over-Shoes,

BROCKVILLE,

Ontario.

Wholesale & Retail. Trade Supplied.

STEAM FIRE ENGINES



MANUFACTURED BY

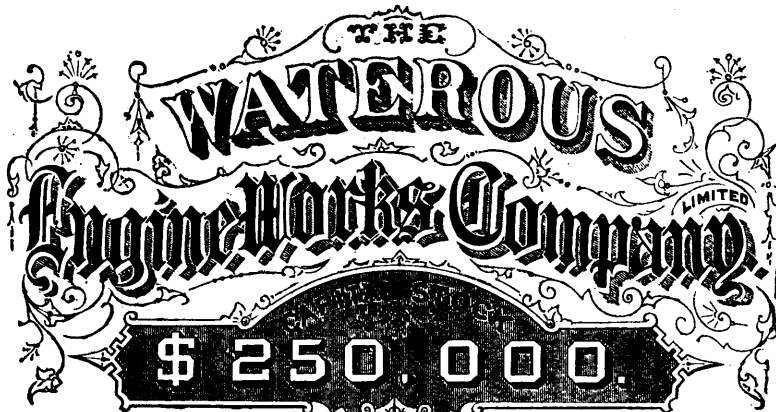
HYSLOP & RONALD,

CHATHAM, ONT.

For Power, Efficiency, and Durability

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catharines, Galt, Strathroy, Napanee, Owen Sound, Chatham, &c. Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.



J. Cockshutt,
PRESIDENT.

John Fiskien,
VICE PRESIDENT.

C.H. Waterous,
MECHANICAL MANAGER.

George H. Wilkes,
SECRETARY & TREASURER.

MANUFACTURE

PORTABLE SAW MILLS

That will cut 2,000 feet of lumber in a single hour.

GRIST MILLS that will grind 100 barrels of flour while using only one cord of wood.

ECONOMICAL ENGINES that will consume only two pounds of coal per horse power per hour.

CIRCULAR SAW IRONS, Latest Improved, Handy, Accurate and Durable
ROTARY PUMPS AND WATER WORKS.

Handsome Illustrated Pamphlet of over 180 pages sent to intending purchasers. Address—

The Waterous Engine Works Co., Brantford, Ont

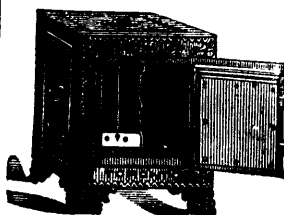
TORONTO SAFE WORKS

J. & J. TAYLOR,

Manufacturers of

FIRE AND BURGLAR PROOF SAFES,

Nos. 117 to 119 Front Street East,
TORONTO.



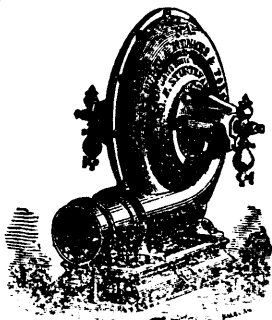
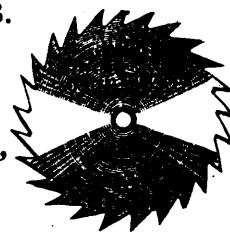
ST. CATHARINES SAW WORKS.

R. H. SMITH,

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,
ST. CATHARINES, ONT.



**STURTEVANT
Patent Pressure Blower,**

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue

Agent—RICE LEWIS & SON, Toronto.

T. RICHARD FULLER,

(LATE McMURRAY, FULLER & CO.,)

MANUFACTURERS' AGENT,

AND DEALER IN

Railway Car Springs and Supplies,

IRON, METALS, AND COMMISSION MERCHANT.

Agent in Ontario for W. L. Kinmond & Co.'s Railway Spiral Springs.

Office: No. 1 Court Street, Toronto.

WESTERN ASSURANCE COMPANY.

—o—
HEAD OFFICE, TORONTO - - - INCORPORATED 1851.
—o—

Capital Stock Subscribed (with Power to Increase to \$1,000,000)	- - -	\$800,000 00
Receipts for the Year Ending 31st December, 1874	- - -	662,932 58
Security to Policyholders on the Business at 31st December, 1874	- - -	1,263,948 91

Fire, Inland and Ocean Marine Insurance at Current Rates.

—o—
D I R E C T O R S :
—o—

HON. J. McMURRICH, President,
JOHN FISKIN, ESQ.,
JAMES MICHIE, ESQ.,
A. M. SMITH, ESQ.,

BERNARD HALDAN, Esq., Managing Director.

Frederick G. C. Lovelace, Secretary.
Capt. J. T. Douglas, Marine Inspector.

CHARLES MAGRATH, ESQ., Vice-President,
NOAH BARNHART, ESQ.,
WILLIAM GOODERHAM, JR., ESQ.,
ROBERT BEATY, ESQ.

William Blight, Fire Inspector.
James Pringle, General Agent.

LEADING FEATURES OF THIS COMPANY.—LARGE PAID-UP AND SUBSCRIBED CAPITAL, AFFORDING THE MOST UNDOUBTED SECURITY. PROMPT PAYMENT OF LOSSES. The Western is under the management of honorable Merchants and Business Men of standing, which affords the best possible guarantee of fair and liberal treatment of the assured. Special low rates for Dwellings, Schools and Churches in town or country for One or Three Years. A policy with conditions modified in the interests of the assured is issued on this class of risks. The Western has transacted business for TWENTY-TWO YEARS in a manner that has received the public approval, and won for it an amount of patronage exceeding that of any other Canadian Company.

Chief Office Corner Church & Colborne Streets, Toronto, Ontario.

CRAMP, TORRANCES & CO., IMPORTERS of TEAS.

—o—
JUST ARRIVED AND IN STORE.

1,000 Packages. Comprising :

Hlf. Chests and Catties Souchongs & Congou.

500 Hlf Chests Natural Leaf Japan, and

5,000 Packages Young Hyson, Hyson, Gunpowder,
Imperials and Twankay.

65 FRONT STREET EAST, TORONTO.

ELLIOT & COMPANY,

NO. 3, FRONT STREET, TORONTO,

MANUFACTURERS OF

WHITE LEAD IN OIL,

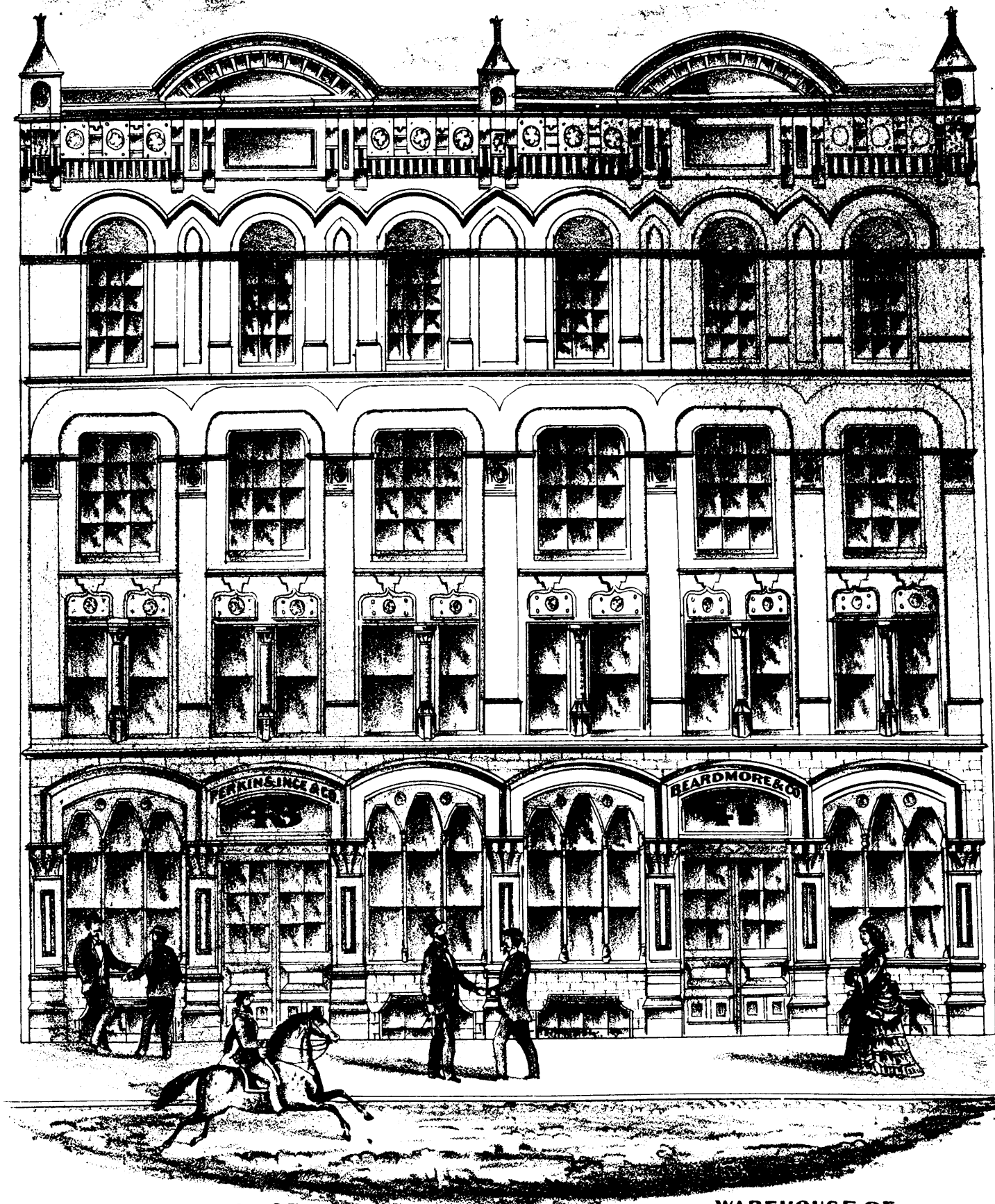
(GENUINE.)



Packages Bearing Our Brand

Of which the above is a *fac simile*, are warranted to contain full net weight and contents unsurpassable in body and brilliance.

PRICE LISTS ON APPLICATION.



WAREHOUSE OF
PERKINS, INCE & CO.
IMPORTERS OF
TEAS, GROCERIES & C
43 Front St. East.

WAREHOUSE OF
BEARDMORE & CO.
TANNERS, IMPORTERS &
LEATHER MERCHANTS
41 Front St. East.

ANCHOR MARINE INSURANCE CO'Y.

OCEAN AND INLAND RISKS COVERED.

Hon. W. P. HOWLAND, C.B., President.

HUGH SCOTT, Manager and Secretary.

THE ANNUAL MEETING

Of the Anchor Marine Insurance Company will be held on MONDAY, the 22nd of February.

HAND-IN-HAND MUTUAL FIRE INSURANCE COMP'Y.

ALL THE PROFITS DIVIDED AMONG POLICY-HOLDERS ANNUALLY.

W. H. HOWLAND, President. HUGH SCOTT, Manager & Secretary.

SCOTT & WALMSLEY, General Agents.

OFFICES : Ontario Hall, Church Street, - - - - Toronto.

THE ANNUAL MEETING

Of the HAND-IN-HAND FIRE INSURANCE COMPANY will be held on MONDAY, the 8th of FEBRUARY.

THE ROYAL CANADIAN INSURANCE COMP'Y.

FIRE AND MARINE.

CAPITAL SUBSCRIBED, \$6,000,000.

Having over Two Thousand Stockholders. Available Funds to Meet Claims Exceed Seven Hundred Thousand Dollars.

Insure all Classes of Risks against Fire at Moderate Rates, which will be Paid Immediately on the Loss Being Established.

MARINE BRANCH.—This Company issues Policies on INLAND HULLS and INLAND CARGOES on terms as favorable as any First-Class Company. Open Policies issued on Special terms. Losses adjusted equitably and paid promptly.

AVAILABLE ASSETS INVESTED.

STOCKS—Bank of Montreal	\$85,352 50	
“ Exchange Bank of Canada	24,219 21	
“ City Bank	10,834 50	
“ Canadian Bank of Commerce	27,150 00	
“ Merchants' Bank of Canada	58,062 50	
“ Royal Canadian Bank	22,028 50	
“ Ontario Bank	13,100 00	
“ La Banque du Peuple	7,414 45	
“ Consolidated Fund, City of Quebec	2,046 79	
“ Montreal Harbor Bonds	50,000 00	
“ United States Bonds	208,954 06	
“ Mortgage Account	20,000 00	
		\$529,162 31
SPECIAL DEPOSIT—Exchange Bank	30,000 00	
“ “ Bank of Montreal	444 91	
“ “ Bank of Hamilton	9,790 77	
“ “ Bank of Toronto	20,000 00	
“ “ People's Bank, Halifax	9,000 00	
United States Bonds, in hands of Messrs. Bell, Wood & Kelly, Trustees in the United States, \$52,256.25, U. S. Currency, at 10 per cent. (\$5,225.62) Exch.....	47,030 63	
		116,266 31
		\$645,428 62
Bills Receivable		138,941 75

DIRECTORS.—Hon. JOHN YOUNG, President; J. F. SINCENNES, Vice-President; ANDREW ROBERTSON, J. R. THIBAUDEAU, L. A. BOYER, M.P., JOHN OSTELL, W. F. KAY, M. C. MULLARKY, ANDREW WILSON.
 General Manager—ALFRED PERRY. Secretary—ARTHUR GAGNON. Manager Marine Department—CHAS. G. FORTIER.
 Bankers—BANK OF MONTREAL. LA BANQUE DU PEUPLE.

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,
THOMAS WORKMAN. T. JAMES CLAXTON.
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force	\$1,514,300 00
Cash Assets	138,184 38
Security held for Policy-holders	588,174 38
Expenditure for that year only	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

ROBINSON & SWITZER, Agents for Toronto.

The Canadian Mutual Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY, President. A. EGLESTON, Vice-President.

F. R. DESPARD, Sec. E. WILDE, Gen. Agt.



Canadian Pacific Railway.

Tenders for Grading—Fort William to Shebandowan.

SEALED TENDERS addressed to the undersigned and endorsed "Tender Pacific Railway," will be received up to noon of

SATURDAY, the 27th of February next,

For the Bridging and Grading required on that Section of the Pacific Railway extending from the Town Plot of Fort William, near Thunder Bay, Lake Superior, to Lake Shebandowan, about 45 miles in length.

For plans, specification, approximate quantities, forms of tender and other information, apply at the office of the Engineer-in-Chief, Ottawa.

Plans and specifications for that part of the line between Lake of the Woods and Red River will be ready in the course of two or three weeks.

By order.

F. BRAUN,
Secretary.

Dept. of Public Works,
Ottawa, Jan. 16, 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of John Paterson, an Insolvent. A second and final dividend sheet has been prepared, open to objection until the eighth day of February next, after which dividends will be paid.

W. T. MASON, Assignee.
Dated at Toronto, this 23rd day of January, A.D. 1875.

Insurance.

Imperial

Fire Insurance Company of London.
No. 1 OLD BROAD STREET, AND No. 16 Pall Mall.
ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,
24 St. Sacrament Street, Montreal.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

MUTUAL FIRE INSURANCE CO'Y Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, President. CHAS. DAVIDSON, Secretary.

Head Office, Guelph, Ont.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

Queen

FIRE & LIFE INSURANCE COMPY

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms
LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000
CANADA BRANCH OFFICE—Exchange Buildings, Montreal
Resident Secretary and General Agent—

A. MACKENZIE FORBES,

Great St. James Street, Montreal.

WM. ROWLAND, Agent, Toronto.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

SCOTTISH IMPERIAL INSURANCE COMPANY.

CAPITAL.....£1,000,000.

Head office for the Dominion, 9 St. Sacrament Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR, Agent, Toronto.

McKENZIE & OSBORNE, Agents, Hamilton

Montreal Assurance Company.

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000
INVESTED FUNDS (approximately)..... 800,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER
Marine Inspector.....CAPT. DAVID ROSS KERR
BRANCH OFFICE—26 Wellington Street, Toronto.

Local Secretary and Agent.....R. N. GOOCH.
Inland Navigation, also Ocean Risks (to and from Ports Great Britain) covered at moderate rates. 34-6m

Insurance.

THE STANDARD Life Assurance COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars.
Accumulated Fund, over Twenty Millions of Dollars.
Income, over Three Millions and a half.
Claims paid in Canada, over \$500,000.
Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,

L. W. FULTON, Manager, Canada.

26 Wellington St. East,
Agent for Toronto.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO

HON. JOHN McMURRICH, President.

CHARLES MAGRATH, Vice-President.

DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.

JOHN FISKEN, Esq. ROBERT BEATY, Esq.

A. M. SMITH, Esq. Wm. GOODERHAM, Jr. Esq.

B. HALDAN, Managing Director.

FREDK G. C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

Head Office for Canada;
North-west corner of King and Church
Sts., Toronto.

GENERAL AGENTS,—
S. C. DUNCAN-CLARK & CO.

MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

Insurance.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country. Applications for Insurance made through any of the Agents.

S. McBRIDE, *President.*

JAMES JOHNSON *Secretary-Treasurer.*

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK, *Secretary.*

Belleville, July 17, 1874.

ST. LAWRENCE HALL

MONTREAL.

F. GERIKEN, *Proprietor.*

Further Improvements effected for this Season's travel.

CANADA

AGRICULTURAL INS. CO'Y.

Capital, \$1,000,000.

Office—245 St. James Street,

MONTREAL.

PRESIDENT:

COL. A. C. DeLOTBINIERE-HARWOOD, D.A.G.

VICE-PRESIDENT:

WILLIAM ANGUS, Esq.

MANAGING DIRECTOR AND SECRETARY:

EDWARD H. GOFF, Esq.

INSPECTOR:

JAS. H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH, *General Agent.*

J. FLYNN, *Inspector.*

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD,

Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

CURRIE & THOMSON,

GENERAL GRAIN DEALERS

And Manufacturers of

Oat Meal, Corn Meal, Pot Barley, and Split Peas.

Mitchell, Ont.

Agents' Directory.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Agent for the Beaver and Toronto Fire and Live Stock Mutual Insurance Company, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Etna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agent for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F.I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Etna, and Hartford Fire Insurance Companies. St. John, N.B.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Etna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Etna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

ROYAL INSURANCE CO'Y

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL \$10,000,000
FUNDS INVESTED 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium
Life Assurances granted in all the most approved forms

H. L. ROUTH,
W. TATLEY, *Chief Agents*

H. J. MUDOS, *Inspector P.Q.*

TORONTO OFFICE Royal Insurance Bldgs., Yonge St.
F. H. HEWARD, *Agent.*

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C.,	Hugh McLennan, Esq.
George J. Boyd, Esq.,	Peter Paterson, Esq.,
Hon. W. Cayley,	Jos. D. Ridout, Esq.,
Peleg Howland, Esq.,	Jno. Gordon, Esq.
Ed. Hooper, Esq.	

Governor:

PETER PATERSON, Esq.

Deputy Governor:

HON. WM. CAYLEY.

Fire Inspector:

Marine Inspector:
CAPT. R. COURNEEN.

KAY & BANKS, *General Agents.*

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL, *Manager.*

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of Campbell & Cassels, Toronto.	A. Cameron, Esq., Cashier, Merchants' B'k, Toronto.
W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.	Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.	A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton, Michie & Co., Toronto.
H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.	Angus Morrison, Esq., Barrister M.P., Toronto.
Manager.—Arthur Harvey, Esq.	W. Kay, Esq., Goderich

Geo. A. Hine, Esq., Asst. Sec'y. Fire Inspector.—Wm. Henderson, Esq., General Agent, Marine Department.—Capt. C. G. Fortier, Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, *Manager.*

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager,*
Waterloo, On

Insurance.

THE EQUITABLE LIFE ASSURANCE SOCIETY,

120 Broadway, New York.

HENRY B. HYDE, President.
JAS. W. ALEXANDER, Vice-President.

Head Office for Dominion of Canada:

198 St. James Street, Montreal.
R. W. GALE, Gen. Manager for Canada.

Total Assets, Dec. 31st, 1873	\$22,878,418 85
Total Income, 1873	9,838,942 01
Total liabilities, including reserve for reinsurance of existing policies	20,003,435 98
Total surplus over legal reserve	2,769,982 87

New Business in 1873, 13,403

Policies, assuring..... 53,452,578 00

New Business in Canada for 1873 the largest of any Company reporting to the Dominion Government (see Government returns), being 993 policies, insuring \$3,038,300, averaging over \$3,000 each policy.

Policies on all approved plans are issued by the Society, including the "Tontine Savings Fund" plan, which is a first class investment as well as Life Assurance, being an ENDOWMENT AT ORDINARY LIFE RATES.

The New Business of the Equitable for the past five years has been by many millions the largest of any Company in the world, old or young.

Equitable Policy-holders and their representatives received from the Society in the year 1873 nearly FIVE MILLIONS DOLLARS, in Death Claims, Matured Endowments and Dividends.

Persons contemplating taking out Insurance would do well to examine the plans of the Equitable before insuring their lives.

Branch Office for Western Ontario,

No. 58 CHURCH STREET, TORONTO.
GEO. B. HOLLAND,

General and Special Agent.

CONFEDERATION Life Association.

HEAD OFFICE—TEMPLE CHAMBERS,
TORONTO.

PRESIDENT—Hon. W. P. HOWLAND, C.B.
VICE-PRESIDENT—Hon. Wm. McMASTER, President Canadian Bank Commerce.
ACTUARY—J. B. CHERRIMAN, M.A., Professor of Mathematics, University College.

Combines Stock and Mutual Plans of Insurance.

The FORMER gives insurance at lowest cost; and the LATTER, combined with the former, affords, besides MODERATE RATES, *safety, careful management*, with a representation on the Board, which by charter must be composed of POLICY-HOLDERS and Stockholders, and a participation in profits to

NOT LESS THAN 90 PER CENT. THEREOF.

PERFECT SECURITY under its Class II. Policies, the *whole reserve* being held by Trustees, invested in Government securities. The Reserve may be used by policyholders as security for a loan, without withdrawing it or disturbing the insurance.

All classes of POLICY-HOLDERS are secured by the Association having \$250 of assets for each \$100 of liability to them.

All Policies, whether PARTICIPATING or NON-PARTICIPATING are *nonforfeitable* after two premiums have been paid.

IS A HOME COMPANY.

All Investments made within the Dominion.

AGENTS WANTED IN UNRESERVED DISTRICTS.

R. S. BAIRD, Agent for the City of Toronto.
J. K. MACDONALD,
V. P. and Acting General Manager.

Insurance.

Twenty-eighth Annual Statement OF THE Connecticut Mutual LIFE INSURANCE CO'Y, OF HARTFORD, CONN.

Net assets, January 1, 1873	\$33,679,661 69
RECEIVED IN 1873:	
For Premiums	\$7,631,537 60
For Interest and Rent	2,230,182 39
	\$9,861,719 99
	\$43,541,381 68

DISBURSED IN 1873.

TO POLICY-HOLDERS:	
For claims by death and matured endowments	\$2,379,056 17
Surplus returned to Policy-holders	3,107,009 43
Lapsed and surrend' policies	784,409 10
	\$6,270,474 70

EXPENSES:	
Commission to Agents	\$572,912 48
Salaries of Officers, Clerks, and all others employed on salary	66,469 18
Medical Examiners' fees	14,518 00
Printing, Stationery, Advertising, Postage, Exch'ge, &c	98,425 51
	\$752,325 17
Taxes, and Profit and Loss	251,779 61
	7,274,579 48

Balance Net Assets, December 31,	\$36,266,802 20
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SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien	\$21,178,605 33
Loans upon stocks and bonds	303,572 41
Premium notes on policies in force	7,059,611 62
Cost of Real Estate owned by the Co'y	1,347,227 83
Cost of United States Registered Bonds	1,630,836 80
Cost of State Bonds	613,900 00
Cost of City Bonds	1,761,695 00
Cost of Bank Stock	80,205 00
Cost of Railroad Stock	26,000 00
Cash in Bank, at interest	1,294,391 34
Cash in Company's office	11,179 62
Balance due from agents, secured	59,667 05
	\$36,266,802 20

ADD:	
Interest accrued and due	\$1,108,731 92
Market value of stocks and bonds over cost	263,820 97
Net prems. in course of col'n.	9,970 28
Net deferred quarterly and semi-annual premiums	30,898 70
	1,413,421 87

Gross assets, Dec. 31, 1873	\$37,680,224 07
LIABILITIES:	
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest	\$32,468,734 00
All other liabilities	1,148,084 78
	\$33,616,818 78

Surplus, December 31, 1873	\$4,063,405 25
Increase of assets during 1873	\$2,744,082 94
Ratio of expense of management to receipts in 1873	7.62 per cent.
Policies in force Dec. 31, 1873, 63,550, insur'g \$18,802,730	

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.
GILLESPIE, MORFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

RelianceMutual Life Assurance Society,
Established 1840.

Head Office for the Dominion of Canada:
229 ST. JAMES STREET, MONTREAL.
DIRECTORS—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.
JAS. GRANT, Resident Secretary.
Agent—J. ENOCH THOMPSON, Esq., Toronto.

Insurance.

BRITON MEDICAL AND GENERAL Life Association.

Capital and Invested Funds, over	\$4,000,000
Annual Income, over	\$1,222,000 00
Government Deposit, over	100,000 00

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager

Toronto Office—No. 2 Toronto Street.

E. A. MUMFORD,

Local Agent and Inspector of Agencies.

Liverpool and London and Globe Insurance Company.

Capital	\$10,000,000
Funds Invested in Canada	650,000
Government Deposit for benefit of Canadian Policyholders	150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.
THOS. CRAMP, Esq., Deputy Chairman.
ALEX. HINCKS, Esq.
SIR A. T. GALT, K.C.M.G.
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.

Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.
Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION PRICE

CANADIAN SUBSCRIBERS	.....\$2 a year.
BRITISH	.....10s. stg. a year.
AMERICAN	.....\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders entrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

J. M. TROUT, Business Manager.

ÆTNA Life Insurance Company OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

Its Policies are all strictly non-forfeitable

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

It furnishes Insurance on all just and equitable Plans.

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides *guaranteeing* the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its *ten year term* plan is peculiar to itself, allowing the insured to withdraw the *whole* of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average. It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

JOHN GARVIN,

MANAGER.

Toronto.

MUTUAL INSURANCE FOR COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 26 Adelaide street,
Three doors west of the New Post Office.

CUSTOMS DEPARTMENT.

Ottawa, Jan. 16, 1875.

Authorized discount on American Invoices until further notice: 11 per cent.

R. S. M. BOUCHETTE,
Commissioner of Customs.

Building and Loan ASSOCIATION.

The General Annual Meeting of the Shareholders of this Association will be held

On Tuesday, 2nd day of Feb. next,

at 12 o'clock, noon, at the offices of the Association, for the purposes of electing Directors for the ensuing year, and for all other general purposes relating to the management of the Association.

By order of the Board,
ISAAC C. GILMOR,
Secretary-Treasurer.

Office of the East Toronto Planing Mill, corner
of Queen and George Streets.

Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN,—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6½ days; STOCK'S EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using STOCK'S EXTRA. Respectfully yours,

WM. H. ESSERY,

Engineer for Messrs. Withrow & Hillock.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE METROPOLITAN Life Insurance Company of New York.

JOSEPH F. KNAPP, PRESIDENT,

JOHN R. HEGEMAN, Vice-President,
WM. P. STEWART, Actuary,

R. A. GRANNISS, Secretary,

MAJOR B. R. CORWIN, Manager for Dominion of Canada.

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., Fredericton, New Brunswick, Resident Director.

THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superseding the old practice.

THEIR SALIENT POINTS ARE:

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

1. The maximum of Insurance at the minimum of cost.
2. The maximum of Insurance at the minimum of cost.
3. Definite surrender value specified on the face of the Policy.
4. The term for which the insurance is to run elected by the assured.
5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.
6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN at head of all the companies in the country, save one.

This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,
Superintendents for Ontario and Quebec.

THOS. A. TEMPLE & SON, St. John, N.B.,
Superintendents for the Maritime Provinces.

PROFITS ABOUT TO BE DIVIDED.

Assurers now joining get One Year's Share.

CANADA
LIFE ASSURANCE COMPANY.

This Institution having been ESTABLISHED IN 1847, has long since surmounted all the dangers of the early years of Assurance Companies.

ITS AMPLE CAPITAL AND FUNDS

And its management in the hands of persons of long experience of such business, afford PERFECT SECURITY to Assurers. These features, as well as the Company's MODERATE RATES, render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

R. HILLS, *Assistant Secretary.*

A. G. RAMSAY,

Managing Director.

Agent in Toronto—W. PICKERING.

THE

SCOTTISH COMMERCIAL INS. CO'Y.

HEAD OFFICE, - - - GLASGOW, [SCOTLAND.

CAPITAL, TWO MILLIONS STERLING.

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JOHN S. PLAYFAIR, Esq., of Messrs. Bryce, McMurrich & Co.

WILLIAM ALEXANDER, Esq., Vice-President Federal Bank of Canada.

This Company is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and other descriptions of Property.

HEAD OFFICE FOR ONTARIO:

NO. 22 KING STREET EAST, - - - TORONTO.

LAWRENCE BUCHAN, *Resident Secretary.*

ROBERT McLEAN, *Inspector.*

PROVINCIAL INSURANCE CO. OF CANADA. FOR FIRE AND MARINE INSURANCE.

Head Office - - - - - Toronto Street, Toronto, Ontario.

PRESIDENT:

THE HON. J. H. CAMERON, D.C.L., Q.C., M.P.

VICE-PRESIDENT:

LEWIS MOFFATT, ESQ., OF MOFFATT, MURRAY & BEATTY.

OTHER DIRECTORS:

C. J. CAMPBELL, of Messrs. Campbell & Cassels, Bankers, Toronto.
W. J. MACDONELL, Esq., President of Toronto Savings Bank.
A. R. McMASTER, of A. R. McMaster & Bros., Toronto.
A. CAMERON, Esq., Cashier, Merchants' Bank, Toronto.
W. H. BROUSE, Esq., M.P., Prescott.

GEO. DUGGAN, Esq., Judge County Court, County York, Toronto.
A. T. FULTON, Esq., of Geo. Michie & Co. and Fulton, Michie & Co., Toronto.
ANGUS MORRISON, Esq., Barrister, Toronto.
W. KAY, Esq., Goderich.

Manager—ARTHUR HARVEY, Esq. *Assistants-Secretary*—GEO. A. HINE, Esq. *Chief Fire Inspector*—WM. HENDERSON. *Inspector Eastern District*—G. H. McHENRY, (Maitland). *Solicitor*—JOHN DUGGAN, Esq., Q.C. *Bankers*—THE CANADIAN BANK OF COMMERCE.

This old established and popular Company invites attention to the following list of payments made to the public of Canada for Insurance losses for the past eleven years, being in all, over ONE MILLION FIVE HUNDRED THOUSAND DOLLARS:

FIRE CLAIMS PAID.		MARINE CLAIMS PAID.	
1862-3	\$48,992 27	1862-3	\$28,244 32
1863-4	45,347 71	1863-4	24,688 52
1864-5	60,273 42	1864-5	44,535 04
1865-6	59,002 45	1865-6	57,529 65
1866-7	35,290 52	1866-7	77,976 09
1867-8	46,892 94	1867-8	72,983 01
1868-9	77,976 67	1868-9	73,091 77
1869-70	68,006 87	1869-70	56,943 78
1870-1	118,130 79	1870-1	42,942 57
1871-2	106,816 17	1871-2	55,131 04
1872-3	106,512 33	1872-3	89,012 24
1873-4	115,332 04	1873-4	27,003 65
	\$888,564 38		\$650,381 65

FIRE AND MARINE INSURANCE.

THE

British America Assurance Comp'y.

Head Office: Corner of Church and Court Streets, TORONTO.

Capital Stock Subscribed - - - - -	\$400,000
Premium Receipts for the year ending 31st Dec. 1874 - - -	494,133
Surplus 31st Dec. 1874 - - - - -	273,898

BOARD OF DIRECTORS.

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Fire Inspector: E. ROBY O'BRIEN.

DEPUTY GOVERNOR: PETER PATERSON, ESQ.
Marine Inspector: CAPT. R. COURNEEN.

Insurance granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns and ports of shipment throughout the Province.

F. A. BALL, Manager.

WHOLESALE HARDWARE

RICE LEWIS & SON,
TORONTO,

WHOLESALE DEALERS IN

BAR, ROD, HOOP, BAND, SHEET IRON, LOWMOOR & SWEDES IRON

CANADIAN & AMERICAN

CUT NAILS & SPIKES,

Window Glass and Diamond Star *,

Shelf Hardware in all its Branches,

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SPRING STEEL,

BOLTING CLOTHS

By Yard or made to fit Reels to order.

J. B. Hoyt's Best American Leather Belting, Rubber and Leather Belting.

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