rties of their legal righ

ips of a number and in a southeastery di the evidence tends

regarding the holds

at the Princess Patricia's Canada n of fire.

kish army. Enver Pasha had many dered many arrests

RACT FOR SHELLS.

MUSEMENTS

**IAJESTY'S** VEDS. THURS. SATS. Scats Reserved

GRIPPING

WAS

THERE

-INTENSE---BRILLIANT

ed., Thurs., Sat.

A Woman's Way

ın. Aft. Musicale

RY 24th, AT 3.30. ET, Belgian Tetrazzini. 'LAND, English Baritone. RION, Belgian Pianist. ef Fund Will Benefit. Sale at Box Office. pular Prices.

RY 24th, AT 3.30.

ADVANCE SALE-BOOK EARLY

L

us

Last Times To-day CHARLEY'S AUNT XT WEEK, Com, n. Eve., Jan. 25th

> DRAMATIC TRIUMPH

Of our ships the armoured cruiser Bluecher was

All other German forces returned to harbor."

ny is said to have warned Roumania that

WAR ORDERS

Kahki Woolen Yarns A. D. ADAMS & CO. 246 Summer Street, BOSTON, MASS.

aish about 20,000 pounds per week cate immediately before capacity is

# WEATHER: The Journal of Commerce

MONTREAL, MONDAY, JANUARY 25, 1915

THE BUSINESS MAN'S DAILY

ONE CENT

THE MOLSONS BANK Incorporated 1855 S4,000,000 S4,800,000 S4,800,00

German Cruiser Bluecher Sunk in Run-

ning Fight -- Germans Claim

British hip Sunk

KAISER'S BIRTHDAY GIFT

Germans Massing in Flanders to Inflict Serious Less

to Allies for Kaiser's Birthday-Bombardment

in Flanders Heavy—South African Rebels Defeated.

(Special to Journal of Commerce.)

London, January 25 .- Word of the result of the

light cruisers and the destroyers of the German fleet defeated by Vice-Admiral David Beatty, is eagerly awaited here, reports from the coast, of firing at sea,

indicating that the pursuing British warships over-

ook and engaged the enemy. The German official re-

port of the biggest sea battle of the war in number

and power of ships engaged says the Germans be-

lieve that a British battle cruiser was sunk in the en-

gagement, but admits the loss of the German armoured cruiser Bleucher. In sinking teh cruiser with the

powerful guns of his flagship, the battle cruiser Lion, Vice-Admiral Beatty did not lose a man killed. Of the Bleucrhe crew of 885 men, 123 were saved by the Brit Despatches from the Belgian frontier declare that the Germans are massing nearly a quarter of a mil-lion men for a great attack on the British lines in

Flanders, southward from Ypres, that they may achieve a definite victory of the British as a gift to the

The railroad converging on Courtral and Lille have

en crowded with infantry and artillery, and one re-

ort says that the concentration of 200.000 men in the courtrai region will be completed to-day.

de Paris the fighting has stopped, the French report-

ing they have retained all positions with the excep

tion of about 50 metres of one trench destroyed by

The struggle in the region of Uffholz and of Hart-

lished themselves under the barbed wire defences of the German entrenchments, but that no further news

Twelve hundred South African rebels, under Lieut .-

North of the Vistula the advancing Russian forces

illage of Bodzanow. Important skirmishes have tak-

en place all along this front. New German troops are moving down from the north to stem the Russian ad-

vance, but the Russians have a large force in reserve,

Colonels Maritz and Remp have been repulsed in an attack on Upington, Beuchuanaland, it was officially

of the figthing had been received.

Kalser on his birthday next Wednesday.

Head Office:—MONTREAL ents in all Parts of the World.
Savings Department at all Branches.

VOL. XIXX, No. 219

LETTERS OF CREDIT ISSUED
TRAVELLING CHEQUES ISSUED
DRAFTS AND MONEY ORDERS ISSUED

## RITZ-CARLTON HOTEL

Special Winter Apartment Rates:

Luncheon, \$1.25

Dinner, \$1.50 or a la carte. alls, Banquets, Dinners, Wedding Receptions, Lectures, Concerts and Recitals, Solicited.

Suppers from 9 till 12 p.m. Music by Lignante's Celebrated Orchestra •••••••••••••••••••••••••••••••••



Company 145 St. James Street,

Paid-up Capital \$500,000.00

Montreal

A trust company for the public's service, able and willing to set in any approved trust capa city. Enquiries invited.

Irving P. Rexford, Manager

# THICK FOG PREVENTS ONWARD

On the Oise front there is nothing to report ex-

these towns and have followed back toward the Pill ne, at Ember Menil, we surprised a Bay- ca River.

manied by four small cruisers and two torpedo

genmans repulse Russian

ATTACKS WITH

ATTACKS WITH morning with the English fighting forces ring five battle cruisers, several small cruisand 26 torpedo boat destroyers.

After three hours' fight our opponent discontinued attle, 70 nautical miles west, northwest of Heli-

are continuing.

utheast of Gumbinnen.

ere repulsed with heavy losses to the enemy.

nied by the British Admiralty.



ADMIRAL SIR DAVID BEATTY Who commanded the British Squadron in the North Sea Fight

For the last three days the German bombardment For the last three days the German nonnoarument of the Allies lines from Ypres to the sea has grown in tensity. This bombardment has been especially violent to the north of Zillebke. North of Arras the artillery fire also has been severe, shells falling again in New York the source of their information for in the ruins of the town. In the region a global Four not answer the Federal prosecutors' questions newspaper articles regarding a customs fraud, need

NO IMPORTANT DECISIONS.

Washington, January 25 .- The Supreme Court did not hand down any important decisions nannswellkopf, in Alsace, remains undecided. The atest official report said that the French had estab-

## Men in the Day's News

Mr. J. C. Forbes, the well known artist, who celebrated his sixty-ninth birthday on Saturday, was born at Toronto, educated at Upper Canada College and works being "Toronto Bay," "Beware," "The Less of of which he sets forth in a letter written to the Editor

sufficient, it is believe, to meet any augmentations of sufficient, it is believe, to meet any augmentations of the enemy's force. The Russians have with this new army an unusual number of cavalry, which appears to be playing a more important part in the operations than it has heretofore in the war.

South of the Vistula the Germans again have at-

Sir Clifford Sifton, who spoke to-day bed-ON RIGHT BANK OF THE PILICA.

In Champagne we demolished numerous earth
ON RIGHT BANK OF THE PILICA.

In Champagne we demolished numerous earth
ON RIGHT BANK OF THE PILICA.

In 1861, and educated at the Dunday Collegiate Properties of the Section of the Sec arrival of large reinforcements has permitted the in the Manitoba Legislature, being a me "In the Argonne, in the forest of Grurie, a very that was stopped by the effective fire of our atteries.

"On the Manitoda Legislature, being a member of the ground lost in the last two weeks.

It is admitted here that the German troops who ernment and was given the portfolio of the legislature. On the Meuse the destruction of bridges at St. captured Opoczno and Kielce have evacuated both He left the Laurier Government about the year. its defeat and opposed his form

The Loraine, at Ember Menil, we surprised a Bayarian detachment and took some prisoners.

The Germans still hold their positions on the right
bank of the Pilica but they are being flercely attacked by Russians between Opocano and Tomazskow.

Sunk British Battle-Cruiser.

Berlin, via wireless, January 25.—The official statebent was as follows:

"On the occasion of an advance of the armoured
imisers Seydifts, Derflinger, Moltke and Bluecher,

companied by four south and took some prisoners.

The Germans still hold their positions on the right
bank of the Pilica but they are being flercely attacked by Russians between Opocano and Tomazskow.

Sunday morning the Russians, according to an unofficial despatch from Breslau, captured the village of
the most forceful. effective speakers in the comury.

Chief Justice Sir Charles Peers Davidson, who rotired from the Bench on Saturday, was born at Huntingdon, Que., in January, 1841, and educated at Huntingdon Academy and McGill University. He was callingdon Academy and Academy and McGill University. He was callingdon Academy and Academy and McGill University. He was callingdon Academy and Academy and McGill University. He was callingdon Academy and Academy and McGill University. He was callingdon A EPULSE RUSSIAN
ATTACKS WITH HEAVY LOSSES.

The efficient was a second of the matters but in the Militia, in outdoor sports and matters having to do with Imperial affairs. He end Berlin, January 25.—The official statement says: ed the Victoria Rifles as a private in 1862 and pusse "In the western theatre of the war artillery battles through the various grades until he became comman occurred yesterday in the region of Nieuport and der of the reglment. Sir Charles served with the pres.
"Southwest of Berry au Bac we lost a trench which active life with the best wishes of not only his aswe captured a few days ago. North of Chalons there sociates but of business men everywhere three sociates but of b

engagements occurred north of Chalons to-day and The re-entry of ex-Speaker cannon into the positions.

"In the Argonne forest, north of Verdun and north of the United States revives innumerable stories." of Toul, there is great activitty.

"All attacks at Hartmannsweilerkopf have been reUnited States Congress for many years. Joseph B. "Battles in the forest north of Sennheim resulted in heavy French losses. At least 400 mountain chassincreasing.

"In the eastern theatre artillery duels are continuing on the front and east and north of Gumbinnen.

"Uncle Joe." as he was familiarly known, is probably the most profane man in the political history of the United States. His people were Ounkers and "Uncle Joe." as he was familiarly known, is probably the most profane man in the political history of the United States. His people were Ounkers and "Uncle Joe." outheast of Gumbinnen.

"The Russian attacks northeast of Gumbinnen united States. His people were Quakers and "Uncle Joe" attended that church until he fell in love and deer repulsed with heavy losses to the enemy. "In Northern Poland there are no changes and east of the Pilica nothing important has transpired."

cided to marry a girl of a different religious persuasion. The head of the Quaker Church told him that unless he recarted and recovered to the control of the property of ligious persuasion that he would be put out of the NO BRITISH CRUISER SUNK.

London, January 25.—The reported loss of a British ruleer in the naval engagement on Sunday is flatly who I liked. They lost by it, because I was then and would have remained a damned good Quaker."

# NEED NOT ANSWER. Washington, January 25.—The United States Suppreme Court to-day decided that George Burdick, city

Are of Various Shapes and Sizes---In Heavy Seas are Difficult to Detect

COLORED LIKE SEA BIRDS

vious Accidents Stirred up by the Sweeps in the North Sea.

are in contact with the enemy from the Vistula to the village of Bodzanow. Important skirmishes have takthe Hibernia" and "Christ and Barabbus." He has of The Montreal Journal of Commerce to a pre-also painted most of the public men of the day. he foreshadows the work. He

MACH OF FRENCH TROOPS

WARD AGE TROOPS

That it has heretofore in the war.

South of the Visual the Germans again have attempted to crumple up the Russian lines in the regions of Borjimow and Goumine. Here they delivered an attempted to crumple up the Russian lines in the regions of Borjimow and Goumine. Here they delivered an attempted to crumple up the Russian lines in the regions of Borjimow and Goumine. Here they delivered an attempted to crumple up the Russian lines in the regions of Borjimow and Goumine. Here they delivered an attempted to crumple up the Russian lines in the regions of Borjimow and Goumine. Here they delivered an advertising in Canada. Mr. Stephenson works about seventien and a half out of the twenty-four hours, the known is the stream with his municipal duties, takes an occasional hand at bowling and curling, and in his spare time manages to do a lot of reading. He is an enthusanctic bership to diversing the profit of the twenty-four hours, the known is the seventien and a half out of the twenty-four hours, the known is the seventien and a half out of the twenty-four hours, the known is the seventien and a half out of the twenty-four hours, the known is the seventien and a half out of the twenty-four hours, the known is the seventien and a half out of the twenty-four hours, the known is the seventien and advertising in Canada. Mr. Stephenson works about seventien and a half out of the twenty-four hours, the known is the seventien and a half out of the twenty-four hours, the known is the seventien and a half out of the twenty-four hours, the seventien and a half out of the twenty-four hours, the seventien and a half out of the twenty-four hours, the seventien and a half out of the twenty-four hours, the seventien and a half out of the twenty-four hours, the seventien and a half out of the twenty-four hours, the seventien and a half out of the twenty-four hours, the seventien and a half out of the twenty-four hours, the seventies are thempted to commend advertising in Canada.

In have for

not care to have it attempted mine for every 100 square yard had been lost there.

However, to cut a long story short, the Admiraity repaired in the course of three or four days. agreed to me taking the job on. I keenly appreciated
the honor, and early one day we set off from port, as we passed out with six specially designed mine lutely impossible. First of all, heavy gales when the flashed from the Naval base. It sent a thrill of equally increased the risk of manoeuvring amongst a pleasurable excitement through me when the signalman brought the message to the forward bridge where As it must be borne in mind that these mine sweepwas directing the navigation of the vessel, and so

## The Canadian Bank of Commerce

Head Office-TORONTO

Paid Up Capital - - \$15,000,000 Rest - - - - - 13,500,000

EDMUND WALKER, C.V.O., LL.D., D.C.L., President LASH, Esq., K.C., LL.D., Vice-President 

ALEXANDER LAIRD, General Manager. JOHN AIRD, Assistant General Manage

WITH BRANCHES THROUGHOUT CAN-ADA AND IN THE UNITED STATES. ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UN-SURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN

Collections Effected Promptly and at Reasonable Rates

## PINKERTON & COMPANY

24 GUARDIAN BUILDING 160 ST. JAMES STREET, MONTREAL

OUR DETECTIVE DEPARTMENT.

Investigations along all lines of Secret Service conducted on a scientific basis. We have an efficient staff of operatives and can give all commissions careful and immediate attention

OUR COMMERCIAL DEPATEMENT.

Handlin, the collection of all accounts offers business community an exceptional medium of recovering their most difficult outstanding accounts. We guarantee results to our clients

SECOND ANNUAL

## Motor Show

Of the Montreal Automobile Trade Association

Exhibition Building

129 Laurier Ave., between St. Lawrence and St. Denis From Jan. 23rd to Jan. 30th

ORCHESTRAL CONCERTS

Children 25c Admission 50c

many vessels venture and to Him is all the honor and glory.

The words "good luck" was ship labored most violently, then thick fogs which

(Continued on Page 5.)

## Cannot Do Without It!

A prominent business man in another city, in sending his cheque for a subscription to the Montreal "JOURNAL OF COMMERCE" says: "While I have not yet become a regular subscriber to the Journal of Commerce, I have had occasion to see it quite frequently, and must compliment you not only

MAKE-UP and APPEARANCE but also on the quality of its FINANCIAL INFORMATION

on its

While I have many more papers that I can always read, I feel that I would like to be in regular receipt of the Journal of Commerce."

#### SHIPPING NOTES

The Minnewasia and the Madonna from London and Marseilles respectively have arrived at New York The Mongolian has docked at Philadelphia and the Philadelphia at Liverpool.

With several members of her crew injured and with deck fittings smashed, the steamer Prince George ar rived at Boston from Yarmouth, N.S., yesterday, after encountering the heaviest seas of the winter.

The steamship Dacia, loaded with cotton for Rot terdam, did not sail yesterday as was expected. George McDonald, her captain, said weather conditions were still unfavorable.

The British barque Earlshall 367 tons Captain Coward, returning to St. John', s Nfld., from Brazil, where she had taken a cargo of codfish, went ashore on Saturday night in a heavy rainstorm, and becam a total wreck. The crew are safe.

The New York Shipbuilding Company of Camde has been awarded the contract for the construction of two colliers. It is understoood that these vesse are to be built to meet the requirements of the for eign trade.

The steamer Steama Roumana, formerly under the Roumanian flag, has been chartered to load a cargo of cotton at Savannah for transportation to Bremer Application for American registry is now pending, it being planned to name the vessel Woodrow Wilson if the President gives his consent.

A uniform system of lighting for gas booys a one which mark navigation routes will be intro duced all over Canada by the Marine Department on the opening of navigation or by May 1 of this year. preliminary notice of such change is to the effect that buoy or beacon lights that are to be left on the starboard side in going up stream will be occ red lights and port-hand lights occulting white lights. white lights.

Pitching and plunging in the furious southwester that swept along the Nova Scotia coast on Saturday - It is announced in Scattle that the Russian Govwhich three powerful ships have been endeavoring with a Seattle firm, for five days to tow to Halifax, had a wild time at pected to arrive to-day. Several of her crew were placed in the hands of a receiver. injured and on Sunday morning, when it was possible launch a boat, the men were transferred to the Radiroads of Michigan have started a speaking cam-

No fewer than 120 members of the Imperial Merchant Service Guild, either commanding or officering New Haven Railroad shops that were shut down near Berlin. Information which has reached the ready are on full time. Guild about the treatment of interned prisoners has been laid before the Secretary of State for Foreign Affairs, and it has been urged that as German cap-tains and officers are given special accommodation and consideration in the way of food and general setts, Rhode Island, and Connecticut to make possible have received an important communication Under-Secretary of State to the effect that urgent re-States Ambassador with a view to the amelioration of the conditions under which British prisoners in C. N. R. NOW COMPLETED FROM

### CITY SERVICE COMPANY'S

ferred dividends, was \$1,761,552, equal to 11.28 per

It will require until April 15 to ballast the line and cent. on the common stock, as compared with 19.71 the official ceremony of driving the golden spike pro
inquirers that he believed that if the Dacia sailed inquirers that he believed that if the Dacia sailed inquirers that he believed with cotcount compares as follows:

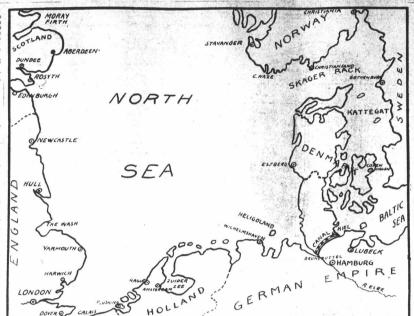
Gross earnings \$3,934,453	\$2,172,411
Expenses	85,348
Net earnings \$3,817,545	\$2,087,063
Interest on notes	123,062
Balance \$3,397,545	\$1,964,001
Preferred dividends 1,635,993	908,778
Balance \$1,761,552	\$1,055,223
Common dividends 471,048	466,426
	The same of the sa

.. \$1,290,504 \$ 588,797 The statement for 1913 covers the period ten UNITED STATES EXPRESS CO. months prior and two months subsequent to the acquisition by the Cities Service Company of the Utili-ties Improvement Company and the Consolidated City Light, Power and Traction Company.

## YOUNG MAN!

READ Journal of Commerce

If you desire a newspaper that will cultivate your judgment and give authority for your statements.



The North Sea was yesterday the scene of a run ning naval fight, in which the Germans lost a battle cruiser and had two more badly damaged

#### **◇◇◇◇◇◇◇◇◇◇◇◇◇◇◇◇◇◇◇◇◇◇◇◇◇◇◇◇◇** RAILROAD NOTES

\* The Burlington Railroad will spend immediately \$1. ling 000,000 to complete a branch line in Wyoming

Thus red buoys will carry red lights and black buoys Newman Erb, president of the Ann Arbor Railroad Amendment Forbidding U.S. Govern Co., will soon leave for a week's inspection of the lines

night, the disabled Belgian relief steamer Camino, ernment has placed a contract for 15,000 railroad cars

has been greatly delayed, but the steamer is ex-between Youngstown and Lectonia, Ohio, has been Administration Wants to Press Matter to Conclusion, has been greatly delayed, but the steamer is ex-between Youngstown and Lectonia, Ohio, has been The Youngstown and Southern Railroad, operating

United States revenue cutter Androscoggin, one of paign to present to the public their arguments for a law granting authority for the roads to charge 21/2 law granting author

British ships lying in German ports at the outbreak in December for two weeks probably will be running of the war, are now interned at the Ruhleben Camp full time within a few days. Some of the shops al-

setts, Rhode Island, and Connecticut to make possible captains and officers interned in Germany. The Guild putting of a blanket mortgage on property. The plan to be issued under it as needed.

bably will take place about May 1.

The Canadian Northern enters British Columbia The Canadian Northern enters British Columnia through the Yellow Head Pass, where for many miles it parallels the Grand Trunk Pacific, for both of the she taken before a French prize court. If either Higgins, the Renaud Co., and others. ward the Pacific.

Thence to Vancouver the Canadian Northern runs

along the Fraser, on the east bank from the Canadian Pacific.

the turning over of its business to the Wells Fargo. APPLICATION TO LIST.

the Inter-State Commerce Commission entered a correct of the Inter-State Commerce Commission entered as correct of the Inter-State C Coal Coy., which he owns, may become a competitor of the Dominion Coal Coy. shall authorize the destruction of any accounts, reords or memoranda relating to the incorporation of the company, the issuance and transfer of stock or the proceedings of directors' and stockholders' meetings

### WEATHER MAP.

Cotton Belt-Partly cloudy, light to moderate rains investment of \$5,000,000 in its dry-dock plant at Majeast of the river. Temperature 18 to 46.

Wheat, Winter Belt— Partly cloudy. Light precipitation in Ohio. Temperature 8 below to 28 above American Northwest-Generally clear, no moisture of importance. Temperature 6 to 32 below zero.

### MONTREAL TRAMWAYS COMPANY

CONTRIBUTES \$508,665 TO THE CITY.

The Montreal Tramways Company has handed to

Mr. Miller explained how the ship

City Treasurer Arnoldi three cheques as follows: 

ment to Purchase Felligerents' Ships Forestalls Difficulties

#### WILL FORCE THE ISSUE

German Ships Can Be Had.

Washington, January 25. - The question of where tory. the German ships which have been tied up in Amthe From the entrance to the upper storey of the build
CANADIAN PACIFIC

one of the Cabinet officials declared that it would not be necessary to buy any of these ships, that sufficient tonnage could be procured by the Government from other sources. Nevertheless, he added, the United States and the citizens of the United States have a perfect right to buy German ships if they please, and so long as they are purchased at a bonatide shade and are used to promote the legitimate trade.

Green carpeting, representing the tone of the sufficient of the su please, and so long as they are purchased at a bonafide sale and are used to promote the legitimate trade
of the United States neither England nor any other
nation has the right to protest.

Green carpeting, representing the turf of the outof-doors covers the floor, myriad electric lights gleam
from the ceilings through the folds of the flags of the nation has the right to protest.

LAKE SUPERIOR TO THE PACIFIC American purchasers that it would be risky indeed to buy German ships and send them into the European trade under the American flag. While it has been pointed out that the only international law recognized here are the terms of The Hague agreements, it is said that Americans must not forget that Great British that for a showing the Overland. The Lessaid that Americans must not forget that Great British that from the Great British that from the British and the Pacific Coast was laid.

The final rail was laid at Basque, a village on the Studebaker, while they are showing the Stuart trucks.

The pulsage rail of the Critical Company occupy an exceptionally large space, Gadbois Company occupy an exceptionally large space, Gadbois Company occupy an exceptionally large space, Gadbois Company occupy and the British their cars while they are showing the Stuart trucks.

The INTERNATIONAL LIMITED.

Consider Train of Superior Service.

the official ceremony of driving the golden spike pro-bably will take place about May I. to either Bremen or Rotterdam loaded with cot-to intended for Germany she would be taken before to intended for Germany she would be taken before a British prize court. Furthermore, this same of-ficial advanced the opinion that under such condi-linion Chain Co., the Gaulois Tire Co., the Gutta Percha railways leave Edmonton and thence strike west tocontingency should arise, it appears increases to the floor beneath are some of the "Made-in-would be a long time before the issue could be fought Canada" exhibits. Prominent among them is the

This Government official, who holds views somewhat different from the views of Treasury McAdoo and some other sponsors of the duction of this variety being a new departure in Canship purchase bill, referred to the English "trading ada. MAY BURN CERTAIN RECORDS. ship purchase bill, referred to the English trading with the enemy act." For the Dacia to go to Rotter which has a "streamline" body. There are three Mc-Washington, D.C., January 25.—In view of the llquidation of the United States Express Company and
would be continuing an old German via it is Green as a steaming body. There are three Mcdam, a neutral port, loaded with cotton for Green and Laughlin-Buick cars and a chassis on view.
A feature which has been developed to some extent

The City Council met on Saturday to consider, because of some delay in the building of the company's workshops, the resending of a by-law granting the company exemption from taxation.

ed in December, 1913, and that instead of waiting 813. until spring the company had pursued their building

Mr. Miller explained how the shipment of machinery from Halifax, whither it was brought from England Montreal Terminal Company ...... 1,786.81 pany desired to delay its work until the spring open-

ing of navigation.
\$508,665.59 It was finally decided to allow the by-law to stand, The amount of the first cheque for percentage of earnings is made out according to a sliding scale provided in the company's charter.

Was many to the effect that the company should secure its employes, whenever possible, from the labor market of Maisonneuve.

Was many to the effect that the company should secure its employes, whenever possible, from the labor market of Maisonneuve.

## **VEHICLES OF EARTH** SEA AND SKY SHOWN CL

Motor Industry in Peace and War Illustrated at the Second Annual Snow

#### CANADA'S OPPORTUNITY

Possibility For Canadian Producers Emancipation From Importation of Automobiles Hopes to Place All Orders in Dominion.

The products of the automobile industry in its relation to war as well as peace, private luxury and necessity as well as commercial utility are combined in the second annual motor show of the Montreal Auto mobile Trade Association traffic of earth, sea and sky eing represented for the first time here under one roof. The show, which is in the Ford building on nurier avenue, was opened by the Hon. Louis Coderre, Secretary of State, on Saturday evening.

In his address the Secretary of State spoke encourgingly of the opportunities of Canadian dealers. St. John, N.B. - Halifax, N.S. - Liverpoo! Europe will become temporarily an immense market he said. "I think I am not mustaneed this situation a possibility for the Canadian producers' steamer. CORSICAN emancipation from the importation of automobiles and emancipation from the importance of the importan he said. "I think I am not mistaken in seeing in this situation a possibility for the Canadian producers" that the Government is working to this end and in so SCANDINA CORSICAN, far as its purchases are concerned it is seeking in cooperation with several manufacturers some measure which will enable it to place all its orders in Canada and for Canadian made machines."

On the three floors of the exhibition building is

On the three floors of the exhibition building is massed the most representative collective exhibit CÓRINTHIAN of motor industry that has ever been seen in Canada. Facing the entrance is the military aeroplane near it an armored truck which has been built for the Russian Government and throughout the building pleasure cars, trucks, boats, cycles and a wellassorted collection of accessories.

The floor space is considerably larger than that oc-

cupied by last year's show and the exhibits much nore varied, which with the fact that the attendance on Saturday night was 4,890, surpassing last year's opening night by 500, is strong evidence of the satisfactory condition of the automobile industry. Adding to this the ting to this the announcement made by Mr. Coderre. 2 St. Peter Street and 576 St. Catherine West. 7.
the prospect for the future seems eminently satisfac- Cook & Son, 530 St. Catherine West. W. H. Henry.

been raised by the negotiations between the State De- and accessories staged by the Canadian Fairbanks, partment and the British Government. Reports have been in circulation that it was intended to purchase

One of the Cabinet officials declared that it would ing the picturesque is not lost sight of and the de-

It is known that curtain of the Government offi-It is known that certain of the Government offi-cials directly connected with enforcing the shipping laws of the United States have warned prospective American purchasers that it would be risky indeed to firm's exhibit so that it is an easy matter

One important Government official pointed out to

Studebaker, while they are showing the Stuart trucks.

ward the Pacific.

From the summit of the Rockies the line runs along the Valley of the Thompson River, until it meets the Canadian Pacific line at Kamloops, 250 miles east of Canadian Pacifi del, a four-cylinder and a small size in the four-

Cabriolet models attracted attention and what different from the views of Secretary of the eight-cylinder cars were much discussed, the intro-A particularly attractive car was the Russell,

chassis over mir-

Son, and the Fisher Motor Company, John Miller and I. To-night will be "Military Night." Colon I E. W. Wilson and his staff from Militia Headquarters will 6d., March. Wilson and his staff from Militia Headquarters will be present and invitations have also been extended to all the officers of the garrison. A very large attendance is expected. The band of the 1st Regiment Grenadier Guards of Canada, which is in attendance more to Guantanamo, \$2.75, prompt. adian Vickers, Limited, says that the company has an every night, will provide a programme of patriotic Schooner Elizabeth Gilbert, 482 tons.

### FIDELITY-PHOENIX.

New York, January 25.-The annual statement of the Fidelity-Phoenix Fire Insurance Company shows Mr. Miller points out that the workshops were start- total assets of \$15,395,414 with a net surplus of \$4,145,-

The unearned premium reserve is now \$7,553,115. The gross assets have increased \$437.316. The unearned reserve has increased \$392,168.

The net surplus has decreased \$34,243. The net loss from security valuations and real es The interest income was \$524,226.

Earned premium loss was \$27.408 The securities are listed at the market prices De STEAMSHIPS

CANADIAN SERVICE

Sailings from Halifax to Liverpool:-

TRANSYLVANIA (15,000 tons) .... Jan. 25th. 1 a.m.

ALAUNIA (13,400 tons) Feb. 5th, after 1 a.m.

Orduna (15,500 tons) .... Feb. 15. after 1 a.m. Transylvania (15,000 tons) ...... Feb. 22, after 1 a.m. For information apply to

THE ROBERT REFORD CO., LIMITED, General Agents, 23 St. Sacrament St. 20 Hospital Street, Steerage Branch. Uptown Agency, 530 St. Catherine

PROPOSED WINTER SAILINGS-1915

ROYAL MAIL SERVICE

Steamers call at Halifax the following da

From St. John February 5th. February 12th February 26th. March 12th.

St. John, N.B. -- Havre -- London

Boston -- Fortland -- Glasgow Steamer. From Portland
CARTHAGINIAN
PRETORIAN
MONGOLIAN March 4th. From Bo Feb. 7th. Feb. 18th CARTHAGINIAN

All steamers call Halifax westbook For particulars of rates and all further information H. & A. ALLAN

286 St. James Street; Hone & Rivet, 9 St. Lawren

RAILROADS.

TORONTO - CHICAGO. eville, Cobourg and Port 1

t Daily, ex. Sunday,

Via Tweed and Peter

TORONTO (YONGE STREET.)

TICKET OFFICES: 141-143 St. James Street. Phone Main 8123. Windsor Hotel, Place Viger and Windsor St. Stations

122 St. James St., cor. Francois Issue Windsor Hotel

## The Charter Market

New York, January 25.-Rates for full cargo ste tonnage hold steady for February and Ma but for later loading they are somewhat below basis prevailing for fairly prompt delivery and

and Lalonde, Gareau Motor Company, John Millen and ly), 28,000 quarters, from New York to 10s., January-February.

to Porto Cabello, p.t.

Lumber.-Norwegian bark Alexander Lawrence, 131 tons, from the Gulf to West Britain, with timb

Norwegian bark Excelsior, 1,304 tons, same, 1528. Miscellaneous.—Norwegian steamer Alf, 1.370 1095
West India trade, 12 months basis, 8s. 7d., May Danish steamer Frankrig, 876 tons, same Schooner Lydia McL. Baxter, 1,153 tons, from B

timore to Tampa, with brick and back to Baltime

ST. LAWRENCE ELECTRIC RAILWAY. The promoters on the Perth-to-Smith's Falls tion of the Ottawa and St. Lawrence Electric way state that work will be begun in the sprin

is probable the line will be diverted to run through

VOL. XXIX No. 219

# INDERWRITERS ARE PASSIVE

Expected to be Delayed.

New York, January 25 .- If present plans go thr of probable that the stock liability insur-nies will participate actively in the camp which is coming within a few days to secure nu its to the New York workmen's The companies have suffered an nce and delay on account of the method of ad losses, but the underwriters say that there se such complete unanimity of sentiment on part of those who have been connected with the tion of claims for indemnity that a change not be difficult. Some of the stories told by the underwriter

ection with compensation claims in this State garding the working of the law are illuminating. er the present system the commission considers of bound to hear and pass upon every claim for demnity as the result of an accident in this St e commission hears the evidence and, if it dec make an award pays it by check and then ects from the insurance company, the State F or the mutual association which may be carrying In other states, settlements are made direct ar

ort filed with the state commission. Only s ases as involve a dispute are brought before ommissions for adjudication. The proportion of te cases is very small and there has been no c plaint on the part of the workers, the employers, insurance companies or the governmental authori garding the system. Stories are told of long delay in settling seri

ases because it has been physically impossible five commissioners and their deputies to h cases, pass upon the justice of claims and then s he checks. Companies have, when the cases lved have been particularly harrowing, involve starving families to dication. In another case an employer was co elled to support a family for months, although ompany carrying the risk was perfectly willing pay the amount of the compensation due a widow

## REAL ESTATE AND TRUST COMPANIES

\*\*\*\*\*\*

Land Co. v. Co... m Realty (com.) Consolidated Land, Limited.

Spring Land Co is Land Co., Limited, val Land Co. mmond Realties, Limited ount Land Co

gnie Industreille D'Immeubles

Pie IX Land, Limited

Land Co., Limited

Welland Land, Ltd. (pfd.) Welland Land, Ltd. (com. Welland Land Co. Westering Land, Limited. Sights, Limited in Sights, Limited
in Sights, Limited
I Bond & Realties Corporation
I Height
Montrael Centre, Limited Montreal Land, Limited... Dame de Grace Realty...

tawa South Property Co., Limited.
inte Claire Land.
sebec Land Co.
vera Estates.
vermere Land Co.
veryew Land Co.

Rivermere Land Co.
Rockfield Land Co.
St. Catherine Road Co.
St. Lawrence Blvd. Land of Canada
St. Lawrence Heights, Limited
St. Lawrence Heights, Limited
St. Regs Park.
South Shore Realty Co.
Summit Realties Co.
Summit Realties Co.
Transportation Bidg. (pfd.)
Linion Land Co.
Wenbank Realties, Limited
Wensorth Realty
West End Land Co.
West End Land Co.
West End Land Co.
West End Land Co.
Windsor Arcade Ltd., 7% with 100%
Donus.

Bonds and Debentures

Mest End Land Co., Land.

Windsor Arcade Ltd., 7% with 10070

Windsor Arcade Ltd., 7% with 10070

Bonus.

Bonds and Debentures.

Mex. Bide., 7% sec. mtg. bonds, with
50% bonus com. Bonds.

Arena Gardens, Toronto, 6% Bonds.

Caledonian Realties Co., Ltd., 6%.

Cith Central Real Estate Bond.

City R. & Inv. Co., Bond

Marcil Trust Gold Bond.

Montreal Deb. Corp. 6% Deb.

Transportation Bidg. 7%

Trust Companies.

Eastern
Marcil Trust Co...
Montreal
Vational
Prudential (com.)

250 181 atial (com.). atial 7% pfd., 50% paid up (pfd.).

100 100 175½

ADIAN SERVICE

STEAMSHIPS.

Halifax to Liverpool:-

(15,000 tons) .... Jan. 25th. 1 a.m.
0 tons) Feb. 5th, after 1 a.m.
ns) .... Feb. 15, after 1 a.m. ns)......Feb. 15, after 1 a.m. 000 tons).....Feb. 22, after 1 a.m.

apply to REFORD CO., LIMITED, General acrament St. 20 Hospital Street, Uptown Agency, 530 St. Catherine

B. - Halifax, N.S. - Liverpoo! L MAIL SERVICE From St. John

February 5th. February 12th February 26th. March 12th. at Halifax the following da

N.B. -- Havre -- London

Fortland -- Glasgow From Portland From Bost Feb. 7th. Feb. 18th

call Halifax westbound of rates and all further information

& A. ALLAY

et and 576 St. Catherine West. 7. St. Catherine West: W. H. Henry. reet; Hone & Rivet, 9 St. Lawrens

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DRONTO — CHICAGO. NTO (YONGE STREET.)

t Daily, ex. Sunday.

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## TRUNK RAILWAY TRACK ALL THE WAY

- Toronto - - Chicago TERNATIONAL LIMITED.

Chicago 8.00 a.m. daily. Through tion, Library, Sleeping Cars, Mont-

St. James St., cor. Francois Istes dsor Hotel aventure Station

#### harter Market **^\*\*\*\***

\$

ling they are somewhat below the or fairly prompt delivery and ar ruary and March delivery the in a number of the transation long voyage, South America ess. In the sailing vessel ma was encountered for tonnage for voyage and South America bus re a trifle firmer.

nd West India account the inqu the tendency of rates is somewhat ne limited offerings of tonnage -Greek steamer Cries (prers, from New York to Rotterdam

uary. teamer Norrbotten, 3,691 tons, from

rvik, p.t., February. ner Beacon, 715 tons, from Baltimo, \$2.75, pr

eth Gilbert, 482 tons, from Norfolk

Gulf to West Britain, with timber,

Excelsior, 1,304 tons. Norwegian steamer Alf, 1.970 tons 12 months basis, 8s. 7d., May-Frankrig, 876 tons, sam

McL. Baxter, 1,153 tons, from Bal with brick and back to Baltimos

NCE ELECTRIC RAILWAY. on the Perth-to-Smith's Falls st a and St. Lawrence Electric Ra rk will be begun in the spring. e will be diverted to run through

## INDERWRITERS AFE PASSIVE REGARDING LAW CHANGES

Unity of Sentiment, However, Toward New Settl Expected to be Delayed.

New York, January 25.—If present plans go through New York, January 25.—It present plans go through it is not probable that the stock liability insurance companies will participate actively in the campaign which is coming within a few days to secure numer ons amendments to the New York workmen's comtion act. The companies have suffered annoynce and delay on account of the method of adjust ng losses, but the underwriters say that there seems ing losses, but the ander withers say that there seems to be such complete unanimity of sentiment on the part of those who have been connected with the col-Hotel. ion of claims for indemnity that a change will

Some of the stories told by the underwriters in ection with compensation claims in this State regarding the working of the law are illuminating. Under the present system the commission considers it-self bound to hear and pass upon every claim for indemnity as the result of an accident in this State. The commission hears the evidence and, if it decides o make an award pays it by check and then collects from the insurance company, the State Fund or the mutual association which may be carrying the

In other states, settlements are made direct and a In other states, settlements are made direct and a report filed with the state commission. Only such cases as involve a dispute are brought before the commissions for adjudication. The proportion of dispute cases is very small and there has been no compute cases are not case to compute case as involved and the compute case are not case to case the case and the case to case the case the case to case the case plaint on the part of the workers, the employers, the

PRAIRIE OIL AND GAS.

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	Quotations for to-day on the Mo		444
	Estate Exchange, Inc., were as	follow	Kear
	Eddate Dachange, Inc., were as	TOHOW	8:
	Aberdeen Estates	Bid	Ask
	Dandin Ltd	*	12
	Beudin Ltd.		19
	Bellevue Land Co	70	7
	Bleury Inv. Co.	97	10
	Caledonian Realty (com.)	-	1.
	Canadian Consolidated Land, Limited	3	
	Cartier Realty		71
		100	10
	City Central Real Estate (com.)		5
	City Estates, Limited.	700	120
	Corporation Estates		5
	Cote St. Luc & R. Inv.	50	5:
	Cote St. Luc & R. Inv. C. C. Cottrell, 7% (pfd.)		17
			119
		45	58
		75	50
			80
		15	20
		00	100
	Fort Realty Co., Limited	90	.97
			24
	Greater Montreal Land Inv. (pfd.)	174	189
	Highland Factory Sites, Limited	100	118
	Improved Realties Limited (pfd.)	25	.38
	Improved Realties Limited (ptd.)	50	60
	Improved Realtics Limited (com.)	Name	15
	K. & R. Realty Co.	781	100
i	Kenmore Realty Co. La Compagnie D'Immeubles Union, Ltd.	0.000	70
í	La Compagnie La Timmeubles Union, Ltd.	55	67
		40	73
	La Compagnie Immobiliere Ouest de N. D. de Grace		
١	a Compagnia I ad	91	94
•	La Compagnie Industreille D'Immeubles,		0.1
			90.
i	a Compagnie Montreal Est., Ltd.	90	92
		80	98
			125
1	andholders Co., Limited		
			97
Į.	a Salle Realty		100
	a Societe Blod Die 13	** ***	97

ociete Blvd. Pie IX on Dry Dock Land, Limited Land Co., Limited. Montreal Extension Land Co., Limited.

Montreal Lachine Land
Montreal Lachine Land
Montreal South Land Co., Ltd. (pfd.)
Montreal South Land Co., Ltd. (pfd.)
Montreal Welland Land, Ltd. (com.)
Montreal Westering Land, Limited
Mountain Sights, Limited
Mutual Bond & Realties Corporation.
Nesbitt Height
North Montrael Centre Limited
North Montreal Land, Limited
North Montreal Land, Limited
North Dame de Grace Realty.

Draw South Property Co., Limited
Datava South Property Co., Limited Orchard Land, Limited
Ottawa South Property Co., Limited,
Ottawa South Property Co., Limited,
Ouebec Land Co.
Rivera Estates.

S. Catherine Road Co.

Scarlity Land Reg.

S. Denis Realty Co.

S. Lawrence Hights, Limited.

S. Lawrence Hights, Limited. 100 1751 71

7% pfd., 50% paid up (pfd.).

St. Regs Park
outh Shore Realty Co.
St. Paul Land Co.
St. Paul Lan windsor Arcade Ltd., 7% with 10070 bonus...

Bonds and Debentures.

Mex. Blg., 7% sec. mig. bonds, with 50% bonus com. Bonds.

Arena Gardens, Torotto, 6% Bonds.

Galdonian Realities Co., Ltd., 6%.

Cith Central Real Estate Bond.

Gity R., and Co., Bond.

Marcil Trust Gold Bond.

Montreal Deb. Corp. 6%, Deb.

Transportation Bidg., 778.

Corp., Trust Companies. 79

conflagration. 2994 200 221 505

## **PERSONALS**

\*\*\*\*\*\*\*\*\*\*\*\*\*\*

\* The Hon. C. J. Doherty, Minister of Justice, was at

own for the week end.

Mr. W. E. Loomis, of Sherbrooke, is at the Windsor

Mr. R. Currie, of Montreal, was in Ottawa for the week end. Colonel Neilson, of Quebec, is at the Ritz-Carlton

Mr. W. B. Nantel, of Ottawa, is in town for a few days and is registered at the Place Viger.

Mr. A. R. Gordon, of Toronto, is staying at the

Mr. E. G. W. Bell is in Montreal from Toronto.

The visiting governors to the Western Hospital for ensuing week are: Mrs. J. A. McMaster, Mrs. F. B.
MeNamee, Mr. W. L. Maltby, Mr. E. J. Maxwell and Dr. G. H. Mathewson

Majors Ernest Pelletier and Leonard Godfroy de

#### PRAIRIE OIL AND GAS.

# METROPOLITAN WILL NOT

New York, January 25,-it was announced at an executive session of agents by Mr. Haley Fiske, vicepresident of the company, that for the present, at president of the company, that for the present, at the horses, the property of abendus about the least, the Metropolitan Life, despite the fact that it lost early this morning in a fire which destroyed his

composed, for the most part, of men who are not ac-tive on the official staff. Under the old charter it was provided that at least two-thirds of the stock should be represented on the board of directors.

amounting to \$127,997,892. The assets increased near-ly.\$50,000,000 to \$496,862,771. The surplus at the close of the year was \$31,138,946. The company's total out-standing business is placed at \$2,991,114,069, which is the largest of any the largest of any company in the world. The ne business written both in the industrial and ordin ary departments was \$517,744,536, divided as for DID NOT EFFECT SALE SO NOT lows; ordinary, \$293,419,340 issued and \$25,240,221 pc. vived and increased; industrial \$237,098,457 issued and \$51,996,628 revived and increased. The new business issued is second to but one com-

The company has 14,843,108 policies in force. It Suit of Findlay and Howard to Collect \$65,000 on Real its total payments includi and surrender values plus the additions to the reserve, aggregated \$92,643,797.

Representatives of the company from all parts of the country to the number of 700 are in attendance at the annual convention. These consist of about 500 superintendents and the balance are deputy superintendents, agents unattached and agents. They have defendant, been selected from the field force of about 1200 for been selected from the field force of about 12,000 for Horne, owner of a farm of some 90 arpents at Lathe excellence of their records of last year.

### LISTED DECEMBER PRICES

Company shows aggregate assets of \$27.604,617.44, that they had been instrumental in bringing the buyer with unearned premiums of \$3.546 \$34.00 and a net and seller together and claimed a commission.

They failed in their suit, as His Lordship, reviewing gross assets have decreased \$23,859,20, the uncarned the facts, found that it was defendant himself who reserve has increased \$300,313, the net surplus has de-had, through the intermediary of a third party, other creased \$621,603 (of which \$100,000 is due to reserve than Findlay and Howard, got into touch with the for contingencies not carried in 19°3), the premiums buyer, Findlay and Howard being in no wise instru-written have increased \$227,583, the losss from securmental in bringing about the deal, ity market valuations was \$1,037.622, the interest income was \$1,125,452, and the carned premium exceeded the losses and expenses incurred by \$207,291. found that the contentions of Findlay and Howard in The securities are listed at the market prices Decemthe matter were the more probable. The mandate ber 31, 1914, and not at prices current June 30, 1914, from defendant to Findlay and Howard, however, did

### DUBUQUE FIRE AND MARINE.

The thirty-second annual statement of the Dubuque himself or through some other agent. Fire and Marine Insurance Company announces total assets of \$1,648,409.74, including a net surplus of \$424.
38.19. Assets, reserve and surplus show gratifying a purchaser either by plaintiff or but the found as a purchaser either by plaintiff or but the found as ass.19. Assets, reserve and surplus show gratifying a purchaser either by plaintiff or by Mahon, but by gains as a result of the operations in 1914, notwithstanding the payment of \$91,573 in losses in the Salem curities Corporation.

FRED W. G. JOHNSON INSURANCE AND REAL-ESTATE Bil Loard of Trade Building Teiephopes: - Main 7682; Up. 1333 Your Patronage Solicited.



suit for \$65,000 commission was dismissed.

# ANNULLED INSURANCE POLICY

German-American Insurance Co. Won Action Taken
Against Them by Peel Street Tenant—Transfer
Followed Fire.

having effected a transfer of the ownership of such a nature as to cancel the policy and the insurers not ruary 24th.

| At a special meeting of the directors of the Actina for Standard from \$1 and other good. At a special meeting of the directors of the Actina for Standard from \$1 and other good. At a special meeting of the directors of the Actina for Standard from \$1 and other good. At a special meeting of the directors of the Actina for Standard from \$1 and other good. At a special meeting of the directors of the Actina for Standard from \$1 and other good. At a special meeting of the directors of the Actina for Standard from \$1 and other good. At a special meeting of the directors of the Actina for Standard from \$1 and other good. At a special meeting of the directors of the Actina for Standard from \$1 and other good. At a special meeting of the directors of the Actina for Standard from \$1 and other good. At a special meeting of the directors of the Actina for Standard from \$1 and other good.

| At a special meeting of the directors of the Actina for Standard from \$1 and other good. At a special meeting of the directors of the Actina for Standard from \$1 and other good. At a special meeting of the directors of the Actina for Standard from \$1 and other good. At a special meeting of the directors of the Actina for Standard from \$1 and other good.

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| At a special meeting of the directors of the Actina for Standard from \$1 and other good. At a special meeting of the directors of the Actina for Standard from \$1 and other good.

| At a special meeting of Montreal sold to Miss ships the standard from \$1 and other good. At a special meeting of the directors of the Actina for Standard from \$1 and other good.

| At a special meeting of Montreal sold to Miss ships the standard from \$1 and other good. At a special meeting of the directors of

ALTER RATES THOUGH A MUTUAL

The first terest in the insured property forfeited the policy, and that the giving of notice and fyling of proofs of claim constituted conditions precedent to the institution of Bank is celebrating its fiftieth anniversary as a native make the asked to grant permission for a No Higher Premiums Than Under Stock Plan is An. the action by the insured. The action was therefore tional institution. neement of Vice-President at Convention—

Largest Outstanding Business.

## HORSES AND PIG WERE BURNED.

is now a mutual company, will charge no higher stable near the incline railway, at the base of Mount is now a mutual company, who charge no noise, stable near the means that and been ascertain-premiums than under the stock plan. The significance Royal. The origin of the fire has not been ascertain-of this statement lies in the fact that mutual com- ed. The firemen of the northern divisions of the briof this statement lies in the fact that mutual com-panies load their premiums about 20 per cent, for the purpose of paying expenses and return to policyhold-purpose of paying expenses and return to policyhold-ers the unused portions of the loading in the form of difficulty in the poor road leading to the place. Of the dividends. Stock companies, however, whose profits six thoroughbred horses stabled in the building only belong to the stockholders, and not to the policy one was saved. The pigs, of which there were four, holders, usually load the premium charged to policy - fared better, being quartered under the stable and holders about 8 per cent.

Under the new plan the board of directors will be Three of the animals were rescued. protected in a measure from the smoke and flames

It was announced that the company made a gain at Nelson, causing a loss of about \$35,000, with \$17,of over \$10,000,000 in income last year, the total

HON. LOUIS CODERRE IN THE CITY.

# ENTITLED TO COMMISSION

Though qualifying the testimony of the defen-

prairie, gave Findlay and Howard a mandate to sell the holdings. Later he got into touch with third parties, who managed to secure a purchaser, and the The annual statement of the Continental Insurance deal was put through. Findlay and Howard claimed

The defendant denied having given Findlay and as permitted by the various insurance commissioners and used by many companies. z of the property within a definite period, nor did it confer a right on plaintiff to a commission in the event of the sale being put through by the defendant

### BUSINESS IN FIRE INSURANCE.

Edmonton, Alta., January 25.-Under the provisiof an Act respecting Insurance Companies in the Province of Alberta, the Milk River Mutual Fire Insurance Company has been registered to do business in the Province of Alberta.

#### \*\*\*\*\*\*\*\*\*\*\* REAL ESTATE

The largest of the thirty realty transfers registered on Saturday involved the sum of \$66.536. It was the sale from George Beausoleil to the Town of Montreal East, of a block of 78 vacant emplacements composed of lots \$24.4 79 129 and an arrangement of lots \$24.4 79 129 and arran East, of a block of 78 vacant emplacements composed of lots 82-44, 79, 129 and a part of lot 82-130, parts of lots Nos. 82-130 and 131 and part of lot 82-131, No. 82-186 and parts of lot 82-187, lot 82-270, parts of lots 82-187, lot 82-270, parts of lots 82-187, lot 82-270, parts of lots 82-887, lot 82-888, and lots 82-271, lot No. 82-354 and parts of lot 82-355, and lots 82-429-83-282, 30-83-47a, 48, 49, 74, 103, 104, 133, 134, 85-55, 79, 130 to 132, 160, 214 to 216, 244, 298 to 300, 329, 388 to 389, Pointe aux Trembles, forming the avenues Versailles, Monarque and St. Denis, and streets, Prince Albert, Victoria, Dorchester, St. Catherine and Ontario in Montreal East.

Maglore Laberge, of St. Joachim de Chateauguay sold to Adkemar Lalande, a property situated at Ouand south-west part of lot No. 36-342, Parish of Montreal, with buildings of three tenements, Nos. 40, 42 and 44 Cyrille street, measuring 18.3 by 92 feet, for \$11,000.

Magloire Laberge sold to Adkemar Lalande the north-east part of lot 36-342, Parish of Montreal, with the buildings containing three tenements Nos. 31, 36 and 38 Cyrille street, measuring 18.3 by 92 feet, for \$10,781.66.

Jacob Kugar sold to Samuel Taffer the north half of lot 11-56. Cote St. Louis, with buildings there. tremont, comprising the north-east part of lot 36-341 and south-west part of lot No. 36-342, Parish of Member of the firm of Findlay and Howard, whose 42 and 44 Cyrille street, measuring 18.3 by 92 feet.

Jacob Kugar sold to Samuel Tafler the north half Ont.

Notices of Births, Marriages and Deaths, 25e each neertion.

CREVELING-THOMPSON—On Saturday. Jan. 16, 1916, at the parsonage of the Erskine Presbyterisis Church, Ottawa, by Rev. D. M. Morden, Warne S. Croveling, of New York, to Jessie Ester, youngest daughter of Mr. and Mrs. Wm. Thompson, of Ottawa.

DOYLE-DALEY-On Monday, Jan. 18th, 1915, at St. Joseph's Church, Ottawa, by Rev. Father W. J. Collins, O.M.I., Annie Loretta, second daughter of the late James and Mrs. Daley, of Ottawa, to Edward Phelan Doyle, of Edmonton, Alta.

DEATHS.

MACDOUGALL—At Westgarth, Bournemouth, England, on Monday, 18th inst., in the 84th year of her age, Harriet Lucy Boston, widew of the late D. Lorn Macdougall, of this city.

Mandougall, or Sunday, January 17th.

#### EXCELSIOR LIFE INSURANCE.

policy, nor had he made the proofs of claim required by law.

St. Antone ward, with build-lines and the proofs of claim required by law.

St. Antone ward, with build-lines are the proofs of claim required by law.

St. Antone ward, with build-lines are the proofs of claim required by law.

St. Antone ward, with build-lines are the proofs of claim required by law.

The company pays the tall for per cent, permitted by

## \* CLASSIFIED ADVERTISEMENTS

lc. Per Word for Each Subsequent Insertion

## 

FOR SALE OR EXCHANGE. SOUTH SHORE—A FARM COMPRISING 125 acres, with buildings, very suitable for subdivision, not far from the Armstrong-Whitworth Mammoth Plant, now in operation, for cash, or will trade equity for built property and some cash Apply for further particulars to Post Office Box 2845, Montreal.

MISCELLANEOUS.

MISCELLANEOUS.

MOTICE. The Armstal General Meeting of the Share-holders of The Cradock Simpson Company will be dequity for built property and some cash Apply Montreal.

WANTED TO PURCHASE, A SECOND HAND safe, inside size about 19 x 15 x 12. State maker and price, M. S., Journal of Commerce, 35 St. Alexan-der Strant

### PROPERTY FOR SALE.

CLARKE STREET, ABOVE CRAIG, Central property, 76x148, at bargain price Will take vacant lots or second mortgages for equity, a snap. C. Withy-comb.

## BUSINESS OPPORTUNITIES.

BUSINESS OPPORTUNITIES.

THE MANAGER OF A STRONG CANADIAN LIFE
Company wishes to obtain the services of two or
three good business race, salesmen or other. Life
insurance underwriters now form a respected profession, beneficient in its workings and well-paid
in its results. To men who wish to make a move
to an independent position and who are without
capital this opening should appeal strongly. Write
stating previous business to Manager P.O. Box 2015.

BUSINESS CHANCES.

## BUSINESS PREMISES TO LET.

### OFFICES TO LET.

BRIGHT OUTSIDE OFFICE OR DESK ROOM TO let by the month, with light, taxes paid; telephone, G. J. Goddard, 52 Cartier Building, 212 McGill St PART OF BEAUTIFUL CORNER OFFICE TO LE Desk, chairs, telephone, light and two stenographers included in rental, \$12 per month, 31 C. P. R. Telegraph E'dz., Tel. Main 592.

PART OF OFFICE IN EASTERN TOWNSHIPS Bank Building to rent, with desk ,typewriter, tele-phone, etc. Post Office Rox 2812.

### APERTMENTS TO LET

MOUNT, Claremont Avenue, just below Sherbrooke, Beautiful location; all new; finished inside with modern dado effects, different colors; tiled bath rooms, elaborate papering and novel electric fix tures; blinds and gas stoves with each; janitor's service; everything up to date. Reasonable rentas good tenants. Apply on the premises, to Marker. All cars go to Westmount.

590 SHERBROOKE WEST, Ritz-Carlton Block, Single and double rooms, suites. First-class board; evening dinner.

### MACHINERY.

THE FOSS & HILL MACHINERY CO., 344 ST nes, sells Tungsten Hack Saw Blades. They cost more than common blades, cut faster and keep THE REV. M. O. SMITH, M.A., Instructor in the Languages and Mathematics, No. 73 McGill Col-lege Ave. Or apply at Miss Poole's, 45 McGill Col-lege Ave., Tel. Uptown. 210.

SITUATIONS WANTED-FEMALE.

MISCELLANEOUS.

FOR SALE TRUSTWORTHY CUTLERY - This fine cuttery is all that the name implies. Made of the best Sheffeld shear steel, fitted into the handles of a poient inethod. Handles of Sterling Sliver, Prince's Plate Tusca (the nearest substitute for Ivory), or Sing on will appreciate the Trus worth of Trustworthy Cuttery when you use in Mappin & Webb, Jewellers, St. Catherine Street West. Montreal.

COTRE DAME DE GRACE Beautiful intre room house for sale at 35 Royal Ave, above Sherbrooke St. Apply to W A. Hayman, 225 Notre Dame St. W Telephone Main 4825 or West 5267

WANTED TO BORROW \$2 non AND the room WANTED TO BORROW \$2 non AND the room. WAINTED TO BORROW. tion, ample security, 6% interest. Apply East 6849. WANTED TO BORROW \$7,000 AND \$10,000; or \$15,-

MANUFACTURERS AGENT with office in Hamliton is open for first class line of merchandise; highest references. Reply in first instance P. O. Box 3206 Montreal.

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## AUTOMOBILES FOR HIRE. AUTOS: 'PHONE EAST 4363—Eight cars and Pack ard Limousine for hire. Montreal Auto Livery, 18: Berri. A. Goudron, Prop.

GARAGES TO LET. FIRST-CLASS GARAGE FACILITIES FOR REN-HGST-CLASS
TAL until May. Near Pierrefond Apartments
(above Villeneuve street.) Address enquiries to 550
St. Catherine street W. Phone Up. 594, or call at 300
t. Joseph Bouleyard West.

SOMERVILLE AVE., Ahuntsic—Gentleman's residence, with 24,500 feet of land, Fine large house, garden, beautiful shade trees and two beautiful lawns, also garage, to be sold at a very low figure. Full particulars 85 Doret

NOTRE DAME DE GRACES—Beautiful nine room house for sale at 35 Royal Ave., above Sherbrooke St. Apply to W. A. Hayman, 225 Notre Dame St. W. Telephone Main 4825 or West 5267.

## COUNTRY HOUSES TO LET.

REST, RECREATION AND SOLID COMFORT —
These are the attractions of Gray Rocks Inn. These



their families carrilve at the Innwith every home comfort at less cost than they can at home. This time of year the place is ideal; great big fire-

COMPETENT LADY STENOGRAPHEP. (BOTH languages), experienced in Financial, Law and Commercial work, desires position; or would take temporary position. Good references. Address: A M., 1290 Cartier street, City.

THE REGULAR PR

Germans are Indisposed to Hold S

Until After the Conclusion

WANT DIVIDENDS NOW

Rise in Western Maryland Due to Purchase of

Properties Heretofore Shipping 1,000,000 To

Per Year.

New York, January 25 .- At the opening the m

was quiet but stocks in general showed frac-gains on Saturday's close and in some place

elief prevailed that the reaction was over and

the advancing movement was about to be resun

United States Steel opened 1/4 up at 521/6,

reasing operations at the company's mills.

Bethlehem Steel started at 49, a gain of 1/4, bu back to 48% on the second sale.

The first sale of Eric was at 22%, a gain

and it was predicted that selling by London vason cease if it had not already ended.

While the increase of \$7,051,000 in surplus reser

the bank statement afforded promise of a continuod easy money the increase of \$14,805,000 in the

account was regarded as a reflex on the selling

tock for European account in the past week.

New York, January 25.—Prices spurted up

19.30 a.m., in an effort to scare the shorts, but

plan was unsuccessful and the little advance die

At 11 o'clock the stock market was reactionary

Weakness of United States Steel was not s

ciently pronounced to justify a revival of the re

that dividend would be passed at the forthcor

meeting of the directors, but the story was circula

earnings had already been said, when some of the

called estimates went as low as \$11,000,000. An

jumped from 29% to 30% between sales then

The street expects a favorable showing in an

New York, January 25.—The volume of trading

e afternoon was light but prices were gener

firm and some careful observers believe that the n

et has discounted the forthcoming Steel statem

The recent rise in Western Maryland is said to

coal properties heretofore shipping 1,000,000

Canadian Pacific, after selling down to 16414,

lied to 165%, and foreign selling was said to be o

for the present. Stock of the Canadian Pacific German names can no longer be transferred on

books of the company and because dividends wil

e paid on those shares until after the end of

PHILADELPHIA OPENED IRREGULAR.

Philadelphia, January 25.—Stock market opened

 Phila, Elec.
 23%
 off

 Phila, Company, Pfd.
 38
 off

BOSTON OPENED QUIET.

Boston, Mass., January 25.—Market opened quiet

THE HIDE MARKET

New York, January 25 .- There was no change

he Hide Market situation on Saturday. According

okers the inquiry from tanners was light, and

The market remains firm, however, on the basis

No changes were reported in wet or dry salte

... .... ..

.. .. .. ....... 31

Bid. Aske

1716

181

19 1/2 16 1/2 21 1/2

s. The city packer market was quiet.

arther sales were reported.

224 cents for Mountain Bogotas.

uerto Cabello .. .. .. .. ..

Dry Salted: Selected-

Maracaibo ...
Pernambuco ...

ra Cruz ....

dexico ...

Cienfuegos ....

Havana
City slaughter spreads

Do. Native steers, selected 60 or over
Do. branded
Do., Bull

antry slaughter steers 60 or over

Do., Cow, all weights 16

Do., Bull ... .

untry slaughter, cow

... ... ... ... ... ......

Vera Cruz

....... 1201/4

war, German stock has recently been offered in

market considerably under the regular price

Jnion Traction ... ... 36

regular.

of coal a year over the Baltimore and Ohio.

purchase by interests connected with that r

owever bad the figures may be.

eport to be published within a week or two.

ced to 30% but afterwards lost a part of its

The worst that could be said a

derable activity on the decline.

nt on the stock being encouraged by reports

of the War

## Journal of Commerce

Published Daily by

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Broad Street. Telephone 343 Broad.

John Buil must be in the pink of condition. At any London, Eng.—W. E. Dowding, 25 Victoria Street, rate he refused the Seidlitz powder which the Kaiser Westminster, S.W.

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MONTREAL, MONDAY, JANUARY 25, 1915.

#### The North Sea Fight

raid and suffered the fate that they expected to in- therly wasted, saves the consumption of good coal, flict upon the people of the British coast. The re- and, in brief, is a step in the direction of the conserfog does not always favor the invader. that the British fleet is alert and watchful, and in any other commodities for which the people on this conconflict with the Germans can more than hold their timent annually pay many millions of dollars to Gerown. To the Germans it not only means the loss of many, are made from coal. a good ship and serious injury to two or more other cripples their fleet for similar engagements, or, its sibility. After nearly six mouths of nguting there is should come out in force and give battle to the practically a deadlock on both the Eastern and West-advancing to assault as are the "Marseillaise" British in the North Sea. Germany has now but four ern frontiers, and it is settling down to a test of en "Die Wacht am Rhein." —Minneapolis Journal.

It is somewhat significant that the Germans did the munitions of war. not stay and give battle to the British fleet, but turned tail and ran the minute they sighted their found or what his strength may be. It was this spirit which sent Cradock to his death a few weeks ago off the coast of Chile. The Teuton sailors do not risk their hides in any such manner, but turn and run as soon as they find a superior force in front of them. The probabilities are that from now on Germany will make fewer attempts to bombard the un defended towns on the east coast of Great Britain. She is handicapped through the sinking and injury craze for law making. In every civilized country

To date the British have lost twenty naval vessels, including submarines. The Germans have lost twenty-eight, or, if the Goeben and Breslau be counted—the two which have passed to Turkish control—she has lost thirty. As a control—the has lost thirty. As a control—the counted—the two which have passed to Turkish control—she has lost thirty. As a control—the has lost thirty. trol-she has lost thirty. As she started the war por essing less than half the naval equipment of the British, she is in a far worse condition than she was at the commencement of hostilities. The German fleet has proved totally inadequate to protect her commerce, and as a result this has been such a second of Great Britain to see Seas, while the commerce of Great Britain to state a second of Great Britain to s merce, and as a result this has been swept from the

In to-day's issue, we are publishing another letter from the North Sea. This letter is from the commander of a British battleship. He has had charge of the outer rim of the naval defences, being largely engaged in mine sweeping and patrol work, although We have a friend who promised his wife New it was under his command that the British light Year's Day that he would not take a drink during draught vessels shelled the German defences on the 1915 except to cure a cold—and he has put on sum-The letter, in view of what happened mer underwear already.-Shreveport Times yesterday, is of peculiar interest.

### Still A Mystery

The financial contemporary, which, a few days ago. explained the currency law of Canada to mean tha notes could lawfully be issued to any amount to meet "the Government's indebtedness," now, at considerable length, offers a new set of reasons for the excess of Dominion, the existence of which is not de-nied. We are reminded that it is war-time, that the revenue has fallen off, that expenditure has increased, that loans cannot readily be obtained, etc., etc., with you." all of which leaves on the reader's mind the impression that the Finance Minister is obliged to start the printing press to provide unlawful money for the daily requirements in Government outlay. But once more we must point out that the excuse set up is unwarranted by the fact.

It is true that there has been a considerable falling off in the revenue. It is also true that the Governellied one of the lawyers, "when I inform you that ernment's expenditure shows a large increase. But the parties are both milkmen."—St. Louis Post-Diswhile the returns of outlay are not given in detail, it patch erally understood that the increase is due most entirely to the war. The war expenditure is Yeomanry Officer (to trooper, whose horse comknown to be large, and ultimately it will add to the ually falls to the rear)—"How's this? You told me burdens of the Canadian people; but it is not a heavy your horse had won half a dozen matches against burden to-day, for the fact is known that our war some of the best horses in the country." outlay, or the greater part of it, is being provided "So he has, sir," replied the trooper. "It was in for with funds obtained through the British Government and the Bank of England. These staunch institutions are financing many interests confircted The young postmistress, says Everybody's Magawith the war, and they have not overlooked the needs zine, was reading a postal card from the morning of the Overseas Dominions. Canada, sharing in this mail. Finally she turned it over to the generous accommodation, receives large sums for "Huh," she said, in a disappointed tone, "this card her war service. In view of this well known fact it is for me!" is evident that the war expenditure does not account for the large excess in the Government note issue. The veteran office-holder, who was again out for counted for by advances made to the banks under the stranger from the hill country stood up in the fr special act. For what purpose, then, has the unlaw- of the hall and said. "Did you say you fit the Yanks ful issue of notes been made? The mystery remains an you fit the Injuns?" "I did." "An' you she a mystery, notwithstanding the explanations, official on the ground with no kivers?" "That's true." "

## Burns

men celebrate the birth of Robert farmer, and in spite of a hard struggle with poverty had held his job for seven years. children a good education. managed to give his children a good education. Robert, the poet, was forced to assist his father in the farm work, but despite this, acquired what was then regarded as a very good education. Early in "Oh, I sit by de fire and watch date de kids don't life he began to write poems, some of his best being fall in."

"Oh. if it is best being fall in."

"What is the plough or engaged while he followed the plough or engaged." tasks about the farm. He soon mo burgh, where he became popular among the rich. falls in." His intemperate habits, however, soon brought him "What will you do when the children grow up and Hungary by spending it.—New York Commercial. Into distavor, and he returned to Ayrshire, where he don't need watchin'?" he asked. resumed farming. Later he was made an exciseman, and for the last few years of his life lived on tire," he said.

from his salary as an'exciseman. Published Daily by

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HON. W. S. FIELDING, President and Editor-in-Chief
J. C. ROSS, M.A., Managing Editor.

To be the full pitch of its theme is a rare commodity, thing from the whitsper of love to the fire-filed chart of war and liberty. The simple rustic lines are filled with a lofty genius which composits the tears and sympathy of both the simple and the learned. Some of his poems and works, such as "The Cottar's Saturday Night," and "Tam o' Sheuter," as well as his it is supposed they may stir the American heart commodity that feet in a carrie commodity that feet in a striking way. He says:

"The insurance companies advertise that only 5 per continuous commons." The insurance companies advertise that only 5 per commodity this war, vast as it is, has not occasioned any English song commensurate with the cause.

Mr. William Watson twangs his tyre and the London journals print his efforts conspictously. Like-the says are cabled over here, perhaps because this supposed they may stir the American heart and even vital fact in a striking way. He says:

"The insurance commodity that fact in a striking way. He says:

"The insurance commodity that fact in a striking way. He says:

"The insurance commodity that fact in a striking way. He says:

"The insurance commodity that fact in a striking way. He says:

"The insurance commodity that fact in a striking way. He says:

"The insurance commodity that fact in a striking way. He says:

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"The insurance commodity that fact in a striking way. He says:

"The insurance commodity that fact in a striking way. He says:

"The insurance commodity that fact in a striking way. He says:

"The insurance commodity that fact in a striking way. He says:

"The insurance commodity that fact

sent over yesterday.

= it's now up to the vegetarians to state their case.

Efforts are being made in certain parts of the United States to utilize the screenings and waste coal at the pit mouth for the generation of electric The "Baby Killers" were stopped in their latest energy. Such a proceeding utilizes what was forsult of vesterday's running fight in the North Sea is vation of the country's resources. There are at least immense importance to the British nation. It in one hundred and seventeen commercial products dicates that the chance success, which characterized made from coal. On this continent we use but three the previous raid, is not likely to be duplicated; that -light, heat and power- and allow the rest of the

fast cruisers out of nine she possessed when the war durance. In such a contest there can be only one end. We have the advantage in men, money and

turned tail and ran the minute they signed uses.

The salaries paid public school teachers in this enemy. This is contrary to the traditions which have prevailed for hundreds of years in the British lously low, and reflect the backward condition of educations. navy, which is "attack an enemy no matter where found or what his strength may be." It was this to know that salaries are togding were found or what his strength may be." It was this to know that salaries are tending upward. Last

The world will ventually turn against its present to her fast cruisers, and is finding that the killing of there is an over-plus of laws, yet our Legislatures go a few innocent babies is attended with great risks. On busily making more. In the United States the National and State Congresses passed 62,014 statutes

#### "A LITTLE NONSENSE NOW AND THEN"

Despite the number of times they have been dis charged, the Kaiser's "Busy Berthas" are still

Hokus-Do I know Flubdub" I should say I did. Why we have slept together

Pokus-Used to be roomma Hokus-No, not exactly that; but we used to oc-

cupy the same pew in church.-The Deacon Traveller--"Will there be time to get a drink,

Guard-"Yes, sir; plenty o' time, sir

Traveller-"What guarantee have I that the train won't go without me

Guard (generously)—"Well, sir, I'll go an' have one

Two neighbors had a long litigation about a small spring which they both claimed. The judge, wearied

out with the case, at last said: "What is the use of making so much fuss about a

little water?" "Your honor will see the serious nature of the case,"

returns show that the excess cannot be acted position, had just finished his harangue when a "I did." "An' you slept and unofficial, which carefully explain everything—
except the facts of the case.

on the global with ground with blood on th'
march?" "Yes, my friend," cried the veteran officeholder, exultingly., "Waal, then," said the sympathetic elector "I guess I'll vote for the other feller, fer I'm dinged if you ain't done enough foh yo' country.'

A lumber buyer was staying over night in, a little Burns, the national poet. Burns was born near Ayr on January 25th, 1759, and died at Ayr, in 1796. He

A lumber buyer was staying over night in, a little farmhouse in the backwoods of Northern Georgia. Berchtold, head of the Austrian Government, and the The men of the house did nothing but sit by the fire appointment of a Hungarian in his place gives color was the son of a gardener, who later in life turned and chew tobacco. The lumberman had told how he

ved to "I sit by de well and pull de kids out when dey

"Den, I 'spose I'se goner take things easy and re-

#### THE NEW WAR POETRY.

He revenue derived from the sare of the world's great poets. To his countyrmen he left a deathless heritage. His songs to the full pitch of its theme is a rare commodity.

urday Night," and "Tam o' Shauter," as well as his it is supposed they may stir the American heart. mgs, will live as long as the language endures. They don't: rather their wail is ro unpleasant and it amounts to something like \$500,000,000 a year for songs, will live as long as the language endures. Perhaps as a song writer he is best known. His wonderfully tender love lyrics find their way to the hearts of men.

The United State is not going to help have been in the habit, as Mr. Sheldon says, of going England out in this war, and certainly is not moved hat in hand to the thrifty French peasants for capi to do so by the pleadings of Mr. William Watson's on our enterprises.

Having a common language and culture with the far too small. It is right that the standard English our people are not unsusceptible to great fort should rise. But there has been altogether too much tendency in the past fifteen years to regard Americans are a race of meat eaters. Last year listen right now, and Kipling's "Recessional" met Chicago packers skughtered sixteen million beeves, with as deep response in this country as across the Great as our saving are in the aggregate, they are shown and hope meantly all for departic consumption. sheep and hogs, nearly all for domestic consumption. water. But the directly wall of Mr. William Watson much below the need of true expansion leaves us dumb, or even contemptuous.

> ago, what time she was fighting Napoleon. Thomas time credit. He has an enormous responsibility in his Campbell was his name, and he was Scotch at that, relations with the investing public .- Wall Stree There wasn't any wall in his battle hymns; they sing Journal. like clash of sword on shield even to this day; they olley like a great gun. His line, "The meteor flat of England shall yet terrific burn" is terrible and peautiful, a splendid boast, a magnificent defiance. llan Government, calling practically all able-bodied

> Fortunately for England, Mr. William Watson does, men between twenty and forty to the colors, looks not voice the spirit of the men in the trenches in like war, but it may nevertheless signify pressure. It

of one pean of hate. It rings, it strikes fire, it is a participation in the war.-Boston Transcript. shout, it has no decadent note. It is a hymn whose heroic measures fighting men might march. a good ship and serious injury to two of more considered and serious injury to two of more considered as a page of the serious flat boats, but the effect upon the moral of the Germany navy can hardly be over-estimated. It also army under modern conditions is almost an impossibility. After nearly six months of fighting there is sibility. After nearly six months of fighting there is

#### THE PRIVATE'S WIFE.

(James A. Mackereth, in the Yorkshire Post.) There's a brave light on the moors to-day; The gold's aglow in the green;

But there's never a gleam in my heart's grey.
That's sad with the things unseen, The men go, and the wives stat And there's sorrow between.

dumbly wait for my time to be. And the birth of a soul unknown But, oh, for your word, lad, while I wait!

For your step at the garden gate!

And the dawn's like a soldier dead.

I feel a live thing move in me

The dead leaves flutter a-by the door And the black pines grieve at night and there's no one comforts me any more In the dusk or candle light: And the strange west glows with a terrible red

I turn in the dark to an empty place And the rain-gust bites at the glass And "It's far," think I, "to your kindly face. My man, where the shell-shricks pass And the hoot of an owl in the fir-copse nigh Strikes cold like a shot man's cry.

And the wail of the wind in the tree But I live alone in the ways of pain With the man that I cannot see: And with each shrill breath an unseen death He dies at the heart of me

It's nothing to you when the dead things leap.. And the whistling gale grows higher; But there's a dumb thing haunts my sleep. Wild-eyed, with its mouth in the mire And steaming death with its crimson-breath Shrills past like a wind of fire!

Oh! it's nothing to you in the world no doubt When the moor-wind cuts and sears When the woods like galloping armies shout-That crash upon shivering spears! And the cruel hush when the storm's gone by Ne'er grinds your heart to a cry

To die oneself is an easy thing. To slip under grass and lie In the humble ground 'neath the song-bird's wing And the gently stirring sky: It's bearing that's hard, when the hope's unfect And the live heart feels the dead.

"It's silly," I say to myself, "to but With fear that's frost in the blood To do what a brave man should: I get me down to my turn one To tidy and dust as before,

The hope of the sad is a long, long hope; The fear of the lone is wide, metimes with a blinded mind I grope To weep at my own hearth-side. "'Tis sin," I'll say, "to repine alone

"Maybe he'll come—if he comes at all-Maybe he'll come to me,

When the cuckoo-birds in the stack-garth call, And the bloom's on the apple-tree, And sit him there on the sunset wall With the little one on his knee,

I'll start and list for the garden gate Till himself or his ghost appears; For the best or worst comes soon or late To all in the wandering years, And little, maybe, is man's hate,

## COUNT BERCHTOLD.

Reading between the lines, the resignation of Count the stories that the relations between Austria and Hungary have become strained. Diplomats believe "You got me beat," said the old cracker. "I've only this change was made to reassure the Hungarians. It is the irony of fate that the man who wrote the note to Servia which plunged half the world into war is to be sacrificed as a result of that war. It is a tacit acknowledgment that the Dual Empire may fly to pieces under the pressure of invading foes and the intrigues of spies in the service of the Allies. will not be lacking if the Allies can split Austria-

Argentina is one of the few important countries in which no coal is mined

There is no question about our capacity to spend Our margin of safety as represented by savings

If the banker is a merchant in credit, the England had a great patriotic bard a hundred years ment banker is more particularly a merchant in long-

#### ITALY'S MOBILIZATION

The pre-mobilization order just issued by the Itacertainly means that Italy is strengthen Across the North Sea the Germans are producing an attitude of observation, and will be in readiness better battle poetry, if we can judge from translation to pass at once, on the word of command, into active

## The Day's Best Editorial

#### WORK FOR EVERY MAN AND WOMAN.

The reaction of America against the waste and cruelty of war is powerful, and if wisely directed will be profoundly beneficial to us, and, we hope, to the Meanwhile it should not be permitted to obscur

what is suggestive and inspiring in the event example, when we deplore the fact that s much self-sacrifice, forethought, science, united and

intelligently directed energy are given to destruction we ought to ask ourselves if we cannot bring the same forces to the solution of some of our nati problems of peace. Europe in an incredibly short time has mobilized millions of men for war. In the United States there are, it is said, 2,000,000 men nd women unemployed. This is a problem of mobilization, the mobilizatio

of an army for building, not destroying. It is problem that faces us year after year, just as the problem of war has faced the peoples of Europe year If we had given the same intense and detailed at

tention to the mobilization and effective employme of this army of peace that Germany or France has to its army of war there probably would be very few unemployed in the country to-day.

This is not a fair comparison, it may be acknowlprepare for it or against it, save in our country, arouses the intellectual and moral energies of vital peoples as nothing else can do. But making due allowance for this, facing the facts of economic waste and human suffering brought about by unemployment, may we not require of ourselves at this time with cotton for the Germans) would not in anyway special effort to deal with the evil in a constructive help us wipe out contraband. way, which shall steadily diminish its extent and whether we want to prevent Germany from selling

to public spirit, to our sense of social economy, to our national pride, all of which are offended by this dismal phenomenon of millions of men and women denied in this land of peace and plenty the basic and is it not a fact that more ships are needed to

every great city where unemployment is at its worst special efforts are being made. Chicago is in the forefront of this work. Organized charity, despite we want is American competition with the gentry who the drain on private generosity of war relief, is be- have forced up the price of bread." ing better supported than ever. The Good Fellow work, begun weeks earlier than usual owing to the unusual needs of the winter, has surpassed its own fine record. The city council through its markets committee is giving special attention to unemploy- dren of school age. These fairs were started as an ment, and it is planned to invite representative busi- innovation less than a decade ago, but in 1914 there ness men to assist in measures for immediate em- were 148 of them held in Ontario covering practica ployment. The Tribune took initiative in this line by all ther ural schools of the province. Pupils and and was able to secure pledges from many of the tered in these fairs numbered 75,000 and in the com large employers to increase the rate of employment petitions 23,000 plots of ground were worked by the by giving jobs now without waiting to follow a too children. It is said the influence is materially benecautious or conservative policy.

America is rising to the emergency which the vast Commercial. While the brave man walts on the wild hill-side army of unemployment represents. But we ought to see to it that something more than m meet this emergency is won from the trial through | Jail is the place for men who furnish Canada's solour stimulated interest to lay-hold of the permanent punishment of treason.—Toronto Globe. and basic factors of the unemployment evil. Why should we have to face it year after year? Why can we not mobilize these wasted forces and direct them more profitably to their own and the country's the Germanic outraging of the sense of internation benefit? Why should we wait longer for an efficient morality. If the Kaiser had falled only as a warnational labor exchange? What can be done to rior, the world would have accorded him and his equalize production so as to prevent or diminish overwork at one season and unemployment at another?
What can be done toward adjusting public work so
to relieve seasonal completing public work so
Belgium, the destruction of Louvain, the vandalage of as to relieve seasonal employment? What should Rheims, the unleashing of the merciless Moslem and be done toward establishing unemployment insur- last of all the flagrant violation of The Hague ruling

into the national system.—Chicago Tribune.

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edged. War is the utmost trial of nations, and to vanced by the London Evening Star, which her ships to neutrals. We cannot prevent Germany Here is a challenge to practical humanitarianism, from selling shares in German industrial undertakings carry wheat and meat to us?

ficial in increasing interest in farm work .- Buffalo

### JAIL THEIR PLACE.

Let us take advantage of diers with unserviceable boots. That is the mildest

### BEYOND THE PALE.

American brains, American will should attack this evil without further delay. They can wipe it out.

Let it be wiped out before its poison goes farther into the national conference of a complete abandonment of national conference of pacts.-Philadelphia Public Ledger

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the UMITED STATES: NEW YORK R. Y. HEBDEN, W. A. BOG, and J. T. MOLINEUX. Agents, 64 Wall Street; CHICAGO, ILL.; SPOKANE, WASH.

THE Royal Bank of Canada

> \$11,560,000 \$13,174.000 \$180,000,00

HEAD OFFICE: MONTREAL SIR HERBERT S. HOLT. President L. FEASE, Vice-President and General Manage

A new phase of the shipping controversy was ad-

There is happily a keener sense of this evil this year than perhaps ever before in the country. In

Of all the fatal mistakes none has been graver than

THE HOP MARKET

New York, January 25.—Advices from Pacific Coast heir views, but that the demand has fallen off for time being. However, when buyers are in the appears that they are obliged to pay full State and local markets are quiet. ons:—States, 1914—Prime to choice 21 to medium to prime 15 to 20.

al. Old, olds 7 to 8. ermans, 1914—35 to 38. Pacifics, 1914—Prime to choice 13 to 14; medium

\$18,-8 to 10. Old, olds 7 to 8.

Bohemian, 1914—36 to 41.

RPORATED BY ACT OF

PARLIAMENT D PROFITS..... \$ 1,098,968.40

## Office - MONTREAL

BOARD OF DIRECTORS: MEREDITH, Esq., President.

Eaq.
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r. Esq.
Drobes Angub. Esq.
Sir William Macdenald
Mielde, Esq.
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Michaesey, Wm. McMaster, Esq.

ICK WILLIAMS-TAYLOR, Gen. Man AITHWAITE, Asst. Gen. Man. nada and London, England, for Dominion Government

at all important Cities and Towns ince in the Deminion of Canada. NDLAND: ST. JOHN'S, CURLING, GRAND FALLS. RITAIN: LONDON, 67 Threadnoedle St. E.C., Sub-Agency, 9 Waterloo Place, Pall Mail, sw

ED STATES: NEW YORK, R. Y. W. A. BOG, and J. T. MOLINEUX, 64 Wall Street; CHICAGO, ILL; E, WASH. MEXICO, D. F.

#### THE Bank of Canada Incorporated 1869

thorized -\$13,174.000

AD OFFICE: MONTREAL HERBERT S. HOLT. President Vice-President and General Manager in CANADA and NEWFOUNDLAND: 17 A, PORTO RICO, DOMINICAN REPUBLIC and BRITISH WEST INDIES

**DEPARTMENTS at all Branches** 

#### SHIPPING CONTROVERSY.

of the shipping controversy was adthe London Evening Star, which anction to purchase of German ships aders. In commenting on case of the r German ship now registered under it says: "Stopping the Dacia (reg to sail for Bremen or Rotterdam the Germans) would not in anyway it contraband. The real question is nt to prevent Germany from selling res in German industrial undertakings prevent our nationals from trading it right have we to prevent American ading with her non-contraband goods fact that more ships are needed to

meat to us? tates has goods we want to buy and interests to help the United States y goods to us? We are being sucked nite by our own shipowners. ican competition with the gentry who

### RAL SCHOOL FAIRS.

ing her rural school fairs profitable ge. These fairs were started as an han a decade ago, but in 1914 there schools of the province. Pupils enirs numbered 75,000 and in the comaid the influence is materially beneng interest in farm work.—Buffalo

ALL THEIR PLACE. e for men who furnish Canada's solriceable boots. That is the mildest eason.—Toronto Globe.

EYOND THE PALE. raging of the sense of internation Kaiser had failed only as a warwould have accorded him and his that belongs to courage; but manruction of Louvain, the vandalage shing of the merciless Moslem, and grant violation of The Hague ruling rdment of defenceless towns without ms now as though the callous jest of paper" were simply the first plete abandonment of national comia Public Ledger.

OF COMMERCE--- the : acqu

OF COMMERCE

Give Town and Province 

# C.P.R. OFFERED UNDER THE REGULAR PRICE

VOI. XXIX No. 219

Germans are Indisposed to Hold Stock Until After the Conclusion of the War

## WANT DIVIDENDS NOW

Preperties Heretofore Shipping 1,000,000 Tons Per Year.

New York, Januar, 20. The showed fractional states of the state of the states of the s the advancing movement was about to be resumed.

The Surprise.

The suddenness of this war may be illustrated from

New York, January 25.—The volume of trading in the afternoon was light but prices were generally firm and some careful observers believe that the market has discounted the forthcoming Steel statement, however bad the figures may be.

The recent rise in Western Maryland is said to be the recent rise in Western Maryland is said to be the recent rise in Western Maryland is said to be the recent rise in Western Maryland is said to be the recent rise in Western Maryland is said to be a controlled with the recent rise in Western Maryland is said to be a controlled with the recent rise in Western Maryland is said to be a controlled with the recent rise in Western Maryland is said to be a controlled with the recent rise in Western Maryland is said to be a controlled with the recent rise in Western Maryland is said to be a controlled with the recent rise in Western Maryland is said to be a controlled with the recent rise in Western Maryland is said to be a controlled with the recent rise in Western Maryland is said to be a controlled with the recent rise in Western Maryland is said to be a controlled with the recent rise in Western Maryland is said to be a controlled with the recent rise in Western Maryland is said to be a controlled with the recent rise in Western Maryland is said to be a controlled with the recent rise in Western Maryland is said to be a controlled with the recent rise in Western Maryland is said to be a controlled with the recent rise in Western Maryland is said to be a controlled with the recent rise in Western Maryland is said to be a controlled with the recent rise in the recent rise in

war, German stock has recently been offered in his aries the tax is somewhat less. market considerably under the regular price.

## PHILADELPHIA OPENED IRREGULAR.

Union	Traction				,				 		36		
Phila.	Elec										23%.	off	1/8
Phila.	Company,	Pf	l.									off	1

### BOSTON OPENED QUIET.

Bos	ton,	Mass.,	Ja	nı	18	ır,	y	2	ō.	-	-	N	31	tl	ŀ	€	ŧ	op	ened q	uiet	
Amn.	Tel	. & Tel		٠.		٠.													120%.	off	1,8
Dutte	30	Superio	ы.																4.5		
rruit	• • •		٠.		٠.		٠	٠.										٠.	1201/4		

## THE HIDE MARKET

hides. The city packer market was quiet.	salted
Dia	Asked.
Orinoco	
La Guayra	32
Puerto Cabello	32
Caracas	32
Maracaibo	31 1/2
Guatemala	32
Central America	31 1/2
Ecuador	26
Bogota 31 ½	321/2
Vera Cruz	28
Tampico	28
Tuxpam	28
Tuxpam Dry Salted: Selected—	28
Payta	

Vera Cruz	01 72	321/2
Tampico	• • •	28
Tabasco		28
Tuxpam		28 /
Dry Salted: Selected-		28
Payta		
Maracaibo		21
Pernambuco		21
Matamoras		21
Wet Salted:		21
Vera Cruz		
Mexico	171/2	181/2
Santiago	181/2	
Cienfuegos	161/3	17
Havana	161/2	17
Havana	18	1844
City slaughter spreads Do. Native steers		23
Do. Native steers, selected 60 or over		2116
Do. branded Do., Bull		1914
Do., Bull Do., Cow all main	16	1614
	21	21 %
Country slaughter steers 60 or over	20	

## THE HOP MARKET

slaughter, bull, 60 or over ..

New York, January 25.—Advices from Pacific Coast "Some business plants have been shut down as retained indicate that growers of hops are still firm in the being. However, when buyers are in the discriminations against shippers and such arbitrary methods they would be subject to criminal prosecutions. State and local markets are quiet.

"Some business plants have been shut down as retailed to the exorbitant rates.

"If common carriers on land were to practice such discriminations against shippers and such arbitrary methods they would be subject to criminal prosecutions."

Toronto, 22nd December, 1914.

medium to prime 15 to 20.

ermans, 1914—35 to 38. prime 10 to 12. 1913.—8 to 10. Old, olds 7 to 8. Sohemian, 1914—36 to 41.

## "ENGLISH WAR FINANCE" DISCUSSED BY AN AMERICAN FINANCIER

Costs One Pound Per Man Per Day to Maintain Troops at The Front, and Those in Training Ten Shillings.

The following is the concluding portion of Mr. C. W. Barron's Twelfth article on "The Audacious War." which was omitted from Friday's edition of the Journal of Commerce:-

England's financial aid is not wholly measured in war office expenses or loans to other countries. In a in Western Maryland Due to Purchase of Coal in Western Maryland Due to Purchase of Coal reports of more than a dozen charitable funds connected with the war work. These funds range all the way from "Aid to The Mine Sweepers," For the Soldiers," and the "Servian Relief and Mon-New York, January 25.—At the opening the market tenegrin Red Cross Funds," up to the "Prince of Wales

the advancing movement was about to be resulted in the second property of the second proper United States Steel opened & by reports of inment, on the stock being encouraged by reports of inment, on the stock being encouraged by reports of inment, on the stock being encouraged by reports of inment, on the stock being encouraged by reports of inment, on the stock being encouraged by reports of inment, on the stock being encouraged by reports of inment, on the stock being encouraged by reports of inment, on the stock being encouraged by reports of inment, on the stock being encouraged by reports of inment, on the stock being encouraged by reports of inment, on the stock being encouraged by reports of inment, on the stock being encouraged by reports of inment, on the stock being encouraged by reports of inity for seven years past of keeping in England one
year's supply of everything that his company was
likely to require from the Continent. This was at a
cost to his company of many thousands of dollars.

Who may be a guest
mext Saturday night.

Cost to his company of many thousands of dollars.

Who may be a guest
mext Saturday night.

Who may be a guest
mext Saturday night.

Cost to his company of many thousands of dollars.

Who may be a guest
mext Saturday night.

Cost to his company of many thousands of dollars. The first sale of Eric was at 22%, a gain or % cost to his company of many thousands of dollars, and it was predicted that selling by London would it was predicted to the same policy for 1914, although in January of that year it was while the increase of \$7.051,000 in surplus reserve in while the increase of \$7.051,000 in surplus reserve in war. While he was happy over his judgment, in conjugate to the same policy for 1914, although in January of that year it was was predicted that selling by London would be supplied to the same policy for 1914, although in January of that year it was was predicted that selling by London would be supplied to the same policy for 1914, although in January of that year it was was predicted that selling by London would be supplied to the same policy for 1914, although in January of that year it was being the supplied to the same policy for 1914, although in January of that year it was being the supplied to the same policy for 1914, although in January of that year it was being the supplied to the same policy for 1914, although in January of that year it was being the supplied to the same policy for 1914, although in January of that year it was being the supplied to the same policy for 1914, although in January of that year it was being the supplied to the same policy for 1914, although in January of that year it was being the supplied to the same policy for 1914, although in January of that year it was being the supplied to While the increase of state of the bank statement afforded promise of a continuance of easy money the increase of \$14,805,000 in the loan versation with me in December, 1914, he admitted that

New York, January 25.—Prices spurted up after 19.39 a.m. in an effort to scare the shorts, but the plan was unsuccessful and the little advance did not hold.

At 11 celock the stock market was reactionary with considerable activity on the decline. Weakness of United States Steel was not sufficiently pronounced to justify a revival of the rumor that dividend would be passed at the forthcoming meeting of the directors, but the story was circulated, nevertheless. The worst that could be said about earnings had already been said, when some of the solled estimates went as low as \$11,000,000. Ameri-

the recent rise in Western Maryland is said to be due to purchase by interests connected with that road of coal properties heretofore shipping 1,000,000 tons of coal a year over the Baltimore and Ohio.

Canadian Pacific, after selling down to 164%, radiled o 165%, and foreign selling was said to be over for the present. Stock of the Canadian Pacific in German names can no longer be transferred on the power of the company and because distinctions. books of the company and because dividends will not be paid on those shares until after the end of the given is the rate on dividends. Upon wages and sal-

The income tax is also apportioned over a three years average. The super tax raises the contribution of the wealthy to one-fourth of their incomes, although o the average it is figured to take only an eighth.

More Taxes. It is expected that this income tax may be further acreased, possibly doubled, next year, I was not surprised, therefore, to find American mill houses in London returning to New York and making ire of their American citizenship.

Every penny in the pound in the tax rate produces £2,500,000 sterling, or \$12,500,000, nearly one-half the national income tax of the United States for 1913, in. Teck-Hughes ...... 9 10 deed, the English income tax for the year ending March 31, 1915, is estimated to produce £75,900,000 New York, January 25.- Handy and Harman quote sterling, or about twelve times the income tax of the silver 47%. London bar silver 22%d. United States, and from less than half the number of

New York, January 25.—There was no change in the United States. According to Where the Indiguity from tanners was light, and no further sales were reported.

The market remains firm, however, on the basis of 18% cents for Mountain Bogotas.

No changes were reported in wet or dry salted lides. The city packer market was quiet.

Bid. Asked.

NOTICE is hereby given that a Dividend of Two and-one-half per cent, upon the paid-up Capital Stock. U. S. Steel. 2. 52 24 51 52% Some of the United States. Of this Institution has been declared for the three anatom that goes to war over the tariffs—Germany.

After this war and a settlement of the Mexican lides. The city packer market was quiet.

Bid. Asked.

Bid. Asked.

Bid. Asked.

Description is this year twenty-five times that or the United States is really in no need either of income tax or war machinery. It is too late for the United States to prepare for any contest with the one nation that goes to war over the tariffs—Germany.

After this war and a settlement of the Mexican lides. The city packer market was quiet.

Bid. Asked.

Bid. Asked.

Description is this year twenty-five times that or the United States is really in no need either of income tax or war machinery. It is too late for the and-one-half per cent, upon the paid-up Capital Stock.

U. S. Bunder .

French and Germans both claim success in fight. Montreal, 22nd January, 1915. ing around Hartsmanweilerkopf, Alsace.

# MORE THAN 5,000,000 BARRELS

Tulsa, Oklahoma, Prairie Oil and Gas Company an other business nounced last week that it would not receive oil on By order of the Board, credit balances as the capacity of its line had been taken up with contracts under the common carrier clause of the Hepburn Act.

The company announced that more than 5,000,000

barrels of oil had been tendered for immediate trans portation, and that this will take the entire pipe line capacity for four months at least.

The company stated that several companies were iterested in the shipments.

ield:—
The Annual General Meeting of Shareholders will be
"Ocean freight rates have been arbitrarily increase" held at the Head Office of the Bank in Toronto on ests of American trade.

State and local markets are quiet.

State and local markets are quiet.

State and local markets are quiet.

They assert the facts as they have found them are the facts as the facts as they have found them are the facts as the fac Pacifics, 1914—Prime to choice 13 to 14; medium on shipments to Bremen and of 900 per cent. on grain on shipments to Bremen and of 900 per cent. on grain on shipments to Bremen and of 900 per cent. show in part the extortionate methods of the steam ship owners in dealing with American exporters since Suite 326 - Transportation Building, Montreal the beginning of the European war,



THEODORE ROOSEVELT.

## MONTREAL MINING STOCKS

(Reported by E. L. Doucette.) Cobalt Stockscarlings had already been said, when some of the socalled estimates went as low as \$11,000,000. American Can seemed to be in small supply, and the stock
jumped from 29% to 30% between sales, then advanced to 30% but afterwards lost a part of its gain.

The street expects a favorable showing in annual
report to be published within a week or two.

and not diminished by the war.

The Income Tax.

It is figured that troops at the front mean an expenditure of one pound per man per day, and that
Right of Way
Rochester

The war expenses of Great Britain must thus be
above one million pounds per day and steadily increasing ludged the best seems and sex penditure of not
sees than ten shillings per man per day.

Silver Leaf
Silver Queen
Temiskanding

	Rochester	1	2
,,	Seneca Superior		1.50
	Silver Leaf	1	2 1/4
	Silver Queen	1	2
	Temiskaming	1814	18%
	Tretheway	13	13
n	Wettlaufer	4	5
	York, Ont	5	7
e	D		
r	Apex	134	2
	Con. Goldfields	4	5
	Con. Smelters 65	.00	80.00
1	Dobie	10	12
ζ	Dome Extension	732	3
C	Dome Lake,	30	32
,	Dome Mines 6	. 25	6.75
	Foley O'Brien	10	15
,	Gold Reef	31/2	4 1/6
	Homestake	10	15
	Hollinger 22	40	23.00
í	Jupiter	11	111/2
	Motherlode	10	15
		23	25
	Pearl Lake	3	31/4
	Porcupine Crown	80	90
	Porc. Imperial	1 1/2	2
	Porcupine Pet	12	15
	Porcupine Tisdale	74	11/2
	The second secon	29	30
	Preston E. Dome	114	2
	Dec Mines	18	25
	West Dome	6	8
			- 0

## Notice is hereby given that the Annual General GERMANS ACCUSE AMERICANS Meeting of the Shareholders of this Bank will be held in the Banking House, Hollis Street, Halifax, on Wed-OF UIL FUN INNEUMALE THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PURPOSE OF RECEIVING A STATEMENT OF THE PURPOSE OF RECEIVING A STATEMENT OF THE BANK, for the election of Directors, and for

H. A. RICHARDSON.

General Manager Halifax, N.S., December 14th, 1914.

THE STANDARD BANK OF CANADA.

QUARTERLY DIVIDEND NOTICE NO. 97.

Interested in the shipments.

Notice is hereby given that a Dividend at the rate of THIRTEEN Per Cent. Per Annum upon the Capital Stock of this Bank has this day been declared for the quarter ending 30th January 1915, and that the contained in a bitter indictment against foreign ship owners filed with the Senate by Secretary of the Treasury McAdoo and Secretary of Commerce Redfield:

Treasury McAdoo and Secretary of Commerce Redfield:

"Ocean freight rates have been arbitrarily increase" held at the Head Office of the Bank in Treasure and ship to the Senate by Secretary in the Senate by Secretary of Senate Notice is hereby given that a Dividend at the rate of THIRTEEN Per Cent. Per Annum upon the Capital Stock of this Bank has this day been declared for the dereaffler prices. Most active Americans at 2 p.m. follow:

2 p.m. Equiv. Change Amal. Copper 58% 57 Unchanged of February, 1915, to Shareholders of record of the Southern Pacific 88% 86 Off % Pena. 55% 107% Off 1% Notice is hereby given that a Dividend at the rate

ed to an unparalleled height without regard to inter-

GEO. P. SCHOFIELD.

## **ROSS & ANGERS** EARRISTERS and SOLICITORS

# ANOTHER PRICE ADVANCE

London Centinues to Enquire Heavily For American Copper, as Also Dees France and Italy.

New York, January 25.—A canvass of the leading copper producers early this morning indicated that another price advance had become necessary with an accumulation of week-end orders for the metal. Fourteen and a half cents has been named by some of the producers and those who have not already advanced their quotations to that level will do so before night.

(Continued From Page 1.)

ers are attached to one another in pairs by a wire sweep of some 400 fathoms or thereabouts in length, so that in a fog of any density it is quite impossible to see even 50 fathoms, whilst to observe any mines that are often painted the colors of sea birds is equally difficult.

It may be interesting to you to have a description

January sales of copper to date save been almost the depths below to be dealt with. me by the leading sellers.

## MONTREAL STOCK EXCHANGE.

were as follows: Brazilian-2 at 59, 3 at 5812, 20, 10, 2, at 58, 25, 10 at | did in the earthquake shock we had in Canada fast Hollinger-100 at 23 Mackay, pfd. -4 at 7812. Ottawa-8 at 121, 1 at 120. Penman-50, 25 at 19. Power-4 at 21212. 21 at 21312. Shawinigan-10 at 114 Toronto Railway . 5, 5 at 111. Bank of Montreal-1, 1, 1 at 234 Union Bank 4, 2, 2, at 140.

#### BANK OF ENGLAND

London, January 25. Bank of England bought £16,000 in bar gold.

Rubber bonds \$500 at 90.

## NEW YORK STOCKS

	NEW	TOKK	5100	CKS	
ı					
	(Reported				
L	Stocks.		High.	Low.	2 p.m
	Amal. Copper		57 1/2	56 1/2	57
	Am. B. Sug		34	38 m	3.4
	Am. Can	30	30 42	29 L	29%
	Am. Car F	4712		0.000	
	Am. Smelt	631/8	63 1/8	6214	6214
	Am. T. & T	120 1/2	12012	120°k	1203
	Anaconda	2758	2.55.5	0.000	10000
	A, T. & S. F	95 1/4	9536	951/8	96 %
	Balt, & Ohio	7814	735g	73	73%
	Beth. Steel	49	49 1/8	48 1/4	48%
	Brooklyn R. T	871/2		5000	
	Canadian Pacific	1653 <sub>8</sub>	165 %	164 4	16576
	Cen. Leather	35	2.63.6	2.00	
	Ches. Ohio	4514	46	4.5	45%
	C. M. St. P	921/8	924	9.2	9214
	Chino Cop	36	3634	36	361/4
	Cons. Gas	12			
	Erie	2278	2278	22 1/2	223/4
	Gen. Electric	144 1/2		V V V V	
	Gt. Nor. pfd	1161/2	11619	116	116
	Ill. Central	109			
	Inter-Met	12			
	Inter-Met, pfd	12			
	Lehigh Valley	137	137	13638	137
	Miami Cop	184		2.01.0	
	Mo, aPc	12	13%	1134	13
	Nev. Cons	13	13	13	13
	New York Cen	9284	92%	9194	92
	Nor. Pac	106	1061,	10554	10534
	Ray Cons	1734	179.	17%	1798
	Penn R. R	107%	1075	1073	1071/2
	Rep. Steel	21			
	Reading, xd	150%	1511	1497	1500
	Southern Ry	173/8	1779	1776	150%
	Inion Pacific		1218	120%	17 m
	J. S. Rubber	57 7/8	37.74		121%
			240	573m	571/8
	<ol> <li>S. Steel</li></ol>			54	5: 18
	Itah Coper		54 5	107%	108
4	tan Coper	13 4 2/60		7.5 14	5 : 14

Moncton, N.B., January 25. At a meeting of the Moncton Board of Trade arrangements were made for a farewell banquet to F. W. Summer recently ap-The banquet will be held early in February. Lieut.-Gov. Wood and members of the provincial cabinet and other prominent men will be invited.

## Brit. Amn. Tob. ... Northwestern 5's

has addressed a note to the State Department, complaining of the shipment to the English gover of a number of Curtiss Hydro-Aeropianes from Ham-mondsport, New York.

It asserts that this is a breach of neutrality and declares that the Hydro-Aeroplanes are not specifically mentioned in the Hague agreement for the simple reason that this kind of warship did not exist at the

## ONDON MARKET DULL

١		2 p.m.	Equiv.	Change
	Amal. Copper	58%	57	Unchanged
	Southern Pacific	88%	86	Off %
	Penna	351/4	1071/8	Off 1/2
	Reading	781/2	1521/8	Off %
	Atchison	98	95	Off %
-	London, January 25,- T in early afternoon, with n	o specia	l featur	re.
		1 p.m.		. Changes.
Ì	Canadian Pacific		165	% Up 1/2
į	Erie	231/4	221	½ Up 1/8
	MKET	1114	111	4 000 1/

17½ Off 1/2

1211/6

### CONSOLIDATED GAS

Demand sterling-4.841/2.

New York, January 25 .- Consolidated Gas year ended December 31st. 1914: Surplus available for div dends \$7,119,58%; decrease \$116,368

# RICE ADVANCE IN COPPER IS NECESSARY On to Enquire Heavily For American TO EVERY 100 YARDS

vanced their quotations to that level will do so before night.

There was a Saturday rise in the price of % cent. a pound from 14% cents and to-day's further % gain puts copper back to a level at which it was selling last April and May.

equally difficult.

It may be interesting to you to have a description of these mines which have done so much damage since the war commenced; in fact, the first losses on both guts copper back to a level at which it was selling last was the outcome of mine laying and mines. It will be remembered that the German mine layer (Konig Louise Lealing was her name), was the The best part of the situation to-day came from the fact that demestic manufacturers have come into the market heavily, which fact, coupled with a contact that demestic manufacturers have come into the market heavily, which fact, coupled with a contact that caught her and was subsequently sunk by a

the market heavily, which fact, coupled with a continued big export demand, has put fifteen cent copper into the realm of probability within a very few days, provided, of course the demand holds.

London continues to inquire heavily for American copper, and other foreign countries, particularly France and Italy, also need large quantities of the mines are moored below the surface some to 14 feet, so that they have to be brought up from the company of the property of the provided of the continues of the continue 8 to 14 feet, so that they have to be brought up from

pounds, according to information given leading sellers.

In many cases the sweep wires will come in contact with one of the numerous spikes which surround the mines which are made of lead with a glass tube enclosed. Break this when "off she goes." The ex-Sales on the Montreal Stock Exchange this morning plosion frequently breaks every glass in the ship besides making her tremble and shake like the houses

> The volume of water varies according to the depth of the exploded mine, but never less than fifty feet. So one has to look out for a voluntary shower bath of deluge proportions. It reminds me of what one remarked when such a sea came over us: "Salt water baths is, extra." And as he looked down at these mer questionly asked. "Are you gentlemen having a

> But there I am getting ahead of my tale. Before we got to the mine field I signalled for all the navigation officers to come on board, when I verbally inicted them what I wished done and by diagrams showing sets of tide, etc., I illustrated my theory, further so that no mistakes were likely to occur. I gave them these instruction in writing. I enclose you a copy. For obvious reasons I have omitted certain

> Before the captains were rowed back to their various ships. I pointed out that the new air collar just picture to yourself a lot of men running around doing all kinds of work with objects like a large sausage around their neck. I might say that I did not put mine on but had a nice life buoy quite handy on the bridge in case of being blown up. There were quite a number of jokes passed with regards to the inflation of these air collars as to when they were to be blown up and rubber necks, etc.

Now when operations commenced in real earnest it was very grim and gruesome the relics of previous accidents we stirred up with the sweeps. There were boats in more or less states of preservation mattresses, cushlons, clothing, doors, sides of deck houses and all kinds of wryckage, whilst the fisherbuoys of bladder wrappey around with nets Were often mistaken for miner. But what joy when up came the real thing, how we

blazed away at the "Kalser Bills," as the men named them. Once or twice we were a bit close but we had to make sure of sinking or destroying them. Right glad were we when we had quite covered the ground nes backwards and forwards, and when we got back to port and had the thanks of the Senior

Naval Officer of the district. was very gratifying, and at his suggestion I

#### enjoyed 48 hours leave which I spent in London. PITSTBURG STEEL COMPANY

Pittsburg, January 25. Every man in the employ of the Pittsburg-Steel Company at Charlerol and Moressen has been ordered to report for work to-day. Every department in the company's big plants will be placed in full operation, and, according to a state ment made last night by an official, will be kept at

Some of the orders received by the Pittsburg Steel Company are from the war zone but the major por-

#### New York, January 25. -Curb market opened irreg Prairie 485 ... ... 460

191/2

CHICAGO BANK CLEARINGS. Chicago clearings \$51,970,179; increase \$401,174.

## 2MMLs

The fact that the successful business man is an advertiser is usually incidental. He is an advertiser because he is wise and possess. ed of good, sound business sense and an analytical mind. At some time or other he came to the conclusion that advertising could be made one of the mightiest factors of his tusiness organization, and having arrived at this conclusion, he just naturally went to it and advertised

e MM.

But War Will Be Over Only When Her Fighting Men Have Been Killed Off

Thus we have the spectacle of two nations of more country besieged, cannot win against the world.

War Expenses.

She has spent this and \$500,000,000 more besides. her own realm she is piling up a gold reserve in her great banks to sustain her expanding paper issues and the enemy, the supply base near at hand.

1905

1906

1910

1911

of copper in Sweden for which 40 cents a pound was against her will increase rather than diminish. That disappeared mysteriously." bid if the parties could slip it out of the country across she can lose at this rate for three years and have

I have a friend who was bid \$5 a gallon for gaso- is beyond reason. line if he would land it within Germany, but such bids are not necessarily convincing. They may be made and to fool the enemy. There are also stories of great to fool the enemy. The would land it within Germany but such bids are fool to fool the enemy. The would land it within Germany but such bids are fool to fool the enemy. The would land it within Germany but such bids are fool to fool the enemy. The would land it within Germany but such bids are fool to fool the enemy. The would land it within Germany but such bids are fool to fool the enemy. The would land it within Germany but such bids are fool to fool the enemy. The would land it within Germany but such bids are fool to fool the enemy but such bids are fool to fool the enemy but such bids are fool to fool the enemy but such bids are fool to fool the ene to fool the enemy. There are also stories of great underground storage tanks of petroleum owned by they have an idea; and the only way to overcome that Indies. the Government and concealed in the Black Forest idea is by their destruction. The South had no rethat have never yet been touched. It is inconceiv- sources for the three-year war, but they had an inable that Germany should plunge into a great war stitution, an idea, and a determination. If you will without having resources of copper and petroleum; recall it, at the close of the war, there were practically but for all that is bought from without she must pay no men left in the South. This war will be over when gold. No financiers know better the value of gold the fighting men of Germany have been killed off." as the underpinning in finance than do the Ger- I have so much respect for the business, mathema-

ling in the country are searched over and over again and every gold piece taken from them and paper given in return with the assurance that paper is just as

taken from the fingers of the women and iron rings are substituted and the people are invited to wear these as badges of patriotism.

As the war continues we may expect wedding rings ron crosses at a penny a cross.

accumulating gold in bank reserve. England alone has English financiers laugh at gold except as it can be made useful. They prefer to hold interest bearing promises to pay gold. To-day England holds the

diplomatically arranged, Germany will be com-

country besieged, cannot win against the world.

Germany has no sea expansive ability, no foreign

The present instance—the Civil Service Bank—clos-Germany has no sea expansive ability, no foreign redit, no international reserve to carry out an offensive warfare. Her only possibility of success lay in a piece detity, for lack of bread, meat or drink. But the store at the present time is not against the profits present time is not against the warfare and petroleum.

Germany has no sea expansive ability, no foreign redit, no international reserve to carry out an offensive warfare. Her only possibility of success lay in a piece detty, for lack of bread, meat or drink. But the store at the present time is not against the profits production of Paris, and a huge indemnity and Paris, and a huge indemnity and Paris, and a huge indemnity and Paris and petroleum.

Germany has no sea expansive ability, no foreign redit, no international reserve to carry out an offensive warfare. Her only possibility of success lay in a piece detty, for lack of bread, meat or drink. But doors on December 19th. It is a comparatively small concern founded in 1892. The directors are J. T. Scuthgate (chairman), J. Murphy, H. E. Newton and Paris, and a huge indemnity and T. Ruttledge. The authorized capital is made up of \$500,000 in \$5 shares, of which \$239,425 ordinants and T. Ruttledge. The authorized capital is made up of \$500,000 in \$5 shares, of which \$239,425 ordinants and T. Ruttledge. The authorized capital is made up of \$500,000 in \$5 shares, of which \$239,425 ordinants and T. Ruttledge. The authorized capital is made up of \$500,000 in \$5 shares, of which \$239,425 ordinants and T. Ruttledge. The authorized capital is made up of \$500,000 in \$5 shares, of which \$239,425 ordinants and T. Ruttledge. The authorized capital is made up of \$500,000 in \$5 shares, of which \$239,425 ordinants and T. Ruttledge. The authorized capital is made up of \$500,000 in \$5 shares, of which \$239,425 ordinants and T. Ruttledge. The authorized capital is made up of \$500,000 in \$5 shares, of which \$239,425 ordinants and T. Ruttledge. The authorized capital is made up of the authorized capital is made up of ermany has raised and appropriated by war loan people-only the economic necessity.

Germany on the Defensive.

serve, but to be placed in the Reichsbank and not counted in the United States could not in a year make a and the United States could not in a year make a coined 125,000,000 marks in silver.

The whole was simply a stirrup cup to enable Germany to quickly bound into the war saddle with purmany to quickly bound into the war saddle with purmany to quickly bound into the war saddle with purmany to quickly bound into the war saddle with purmany to quickly bound into the war saddle with purmany to quickly bound into the war saddle with purmany to quickly bound into the war saddle with purmany to quickly bound into the war saddle with purmany to quickly bound into the war saddle with purmany to quickly bound into the war saddle with purmany to quickly bound into the war saddle with purmany to quickly bound into the war saddle with purmany to quickly bound into the war saddle with purmany to quickly bound into the war saddle with purmany to quickly bound into the war saddle with purmany to quickly bound into the war saddle with purmany to quickly bound into the war saddle with paid up, shad a loan of the bank into the tweet months and allot, as fully paid up, shad a loan to the war in the tweet months and allot, as fully paid up, shad a loan to the war in the tweet months and that with the thin the tweet months and allot, as fully paid up, shad a loan to the war in the tweet months and the wint hat in the tweet months and allot, as fully paid up, shad and the United States could not in a year make a week's supply of shells at the rate they were being translated consisted of money lent to officials of the bank it is the war in the tweet months and that the their months and allot, as fully paid up, shad the rate they were being translated consisted of money lent to officials of the bank was in the tweet months. The difference be added to payment of the bank and the united was in the tweet months. The difference be added to payment of the bank and the united was into the war in the tweet months. The bank and the united s

Before the war this metal reserve had been brought shell that in bursting paralyzes and destroys life so up to 1,400,000,000 marks. At the outbreak of the instantly that all the living things within so many

anything left worth consideration as a military power

tical and scientific mind of Germany, that I cannot believe she will prefer the destruction of the German ties of the 30-year war.

	German	1,800,000	
	French	1,100,000	
	Russians	900,000	
-	Austrians i	1,200,000	
	Belgians	200,000	

# valuable and will buy everything just as readily and that the Government must have the gold. So fine is the search for gold that wedding rings are the search for gold that wedding rings are the flower of the women and iron rings. TO DAY COD HER HEAVY IM AGAIN IN ENGLAND

While every nation in the world since 1900 has been Small Institutions Are Now The Only Ones That Rest on Insecure Foundation

LOANS TO OWN DIRECTORS

preme financial necessity. There was no military the net profits being added to the reserve); for 1906 per capita: preme financial necessity. There was no military the net profits being added to the steel of the necessity for the outrage against the free Belgian and 1907, 2½ per cent., and for the five years to 1912, Years.

The latest balance sheet to hand gave the paid-up 1895 see has spent this and \$200,000,000 more besides.

The financial strain is shown in her paper and exchanges at discounts outside her own border. Within fensive warfare, a warfare now conducted upon for-

great banks to sustain her expanding paper issues and her strained credit, but how is she securing the gold?

Calting a mark a shilling, or 25 cents, let us speak for a moment of German finances in marks. After the war of 1870 with France she planted 125,000,000 marks in gold from the French indemnity in her war tower at Spandau. In June, 1913, the Reichstag voter at Spandau. In June, 1913, the Reichstag voter at Spandau. In June, 1913, the Reichstag voter to double this to 250,000,000 marks in gold, the addition to be known also as the Spandau or oscillation to be known also as the Spandau or oscillation to be known also as the Spandau or oscillation to be known also as the Spandau or oscillation to be known also as the Spandau or oscillation to be known also as the Spandau or oscillation to be known also as the Spandau or oscillation to be known also as the Spandau or oscillation to be known also as the Spandau or oscillation to be known also as the Spandau or oscillation to be known also as the Spandau or oscillation to the work addition to be known also as the Spandau or oscillation to the keichsbank and not counted in the bank reserves. There was also to be

marks specie, mostly gold, in the bottom of the Reichs- But greater than progress in the arts of peace is partially secured. H. S. Cooper, who was manager the man or nation can live at a rate up to the amount disp but greater than progress in the arts of peace is partially secured. H. S. Cooper, who was manager than progress in the art of peace is partially secured. H. S. Cooper, who was manager than progress in the art of war. We have read in the and secretary, had a loan of \$27,250, which had been that can be borrowed, but as soon as the lender perty or assets owned by the sideration and upon such term.

American papers of a wonderful new French explosive outstanding for two years; in this case no security

war, of course, the Spandau tower reserve of 375,000, yards are in a flash set rigid in position as though in loans and overdrafts \$106,675 out of a total due to For example:—In the last four years the excess of payment the 000 in specie must have gone into the bank and every manufactured for Jarley's Wax Works, the officer metal reserve that the government could lay its hands standing in position with uplifted arm, yet dead, the upon likewise went into the bank. Germany then boasted a bank reserve approaching two thousand million marks.

The meeting of creditors on December 21st, it is interest on her borrowings, have amounted each year relations; to amalgamate with any soldier by the window with a cingrain his fingers, a really a disgraceful thing that a company of this sort, using the honored name of a bank, should be used.

I was informed that the effectiveness of the embell simply for the purpose of loans and overdrafts for its year. The four years' totals including the interest on her borrowings, have amounted each year relations; to amalgamate with any relations; to amalgamate with any and sum far in excess of the combined passenger having objects similar to those of this million marks. someted a bank reserve approaching two thousand million marks.

Eank paper issues meanwhile expanded by the billion marks.

The great contest in Germany is to maintain this wonderful air compression so that the explosion takes of the compliance of the complant of the part of the pa

Montenegrins . . . . . . . . . 20,000 English .... 100,000 Total ..... 5.470.000

This in five months is more than double the casual-

The Call For Gold.

Everybody in Germany is called upon to lend a hand in maintaining the supply of gold for the German war machine which set on this war.

The patriotism of the people was first appealed to. Then laws were passed and then the military authors.

The Call For Gold.

A remarkable statistical fact concerning the war war.

A remarkable statistical fact concerning the war which I ran across in London was a computation that the deaths in the navy were substantially equal to killed, wounded, missing and prisoners of the war willed, wounded, missing and prisoners of the war will prefer the destruction of the German ties of the 30-year war.

A remarkable statistical fact concerning the war which I ran across in London was a computation that the deaths in the navy were substantially equal those in the army, from the beginning of the war up those in the army, from the beginning of the war up those in the army. From the beginning initiated by the above firm, with the latting of the Secretary of State of Canada, believe she will prefer the destruction of the German ties of the 30-year war.

A remarkable statistical fact concerning the war which I ran across in London was a computation that the deaths in the navy were substantially equal to concern the campaign to produce this end.

A sale to provide an object lesson in Canadian buy ling of Canadian goods will be one of the features of the Caradan believe she will prefer the destruction of the German war.

A remarkable statistical fact concerning the war with a vigorous campaign to produce this end.

A sale to provide an object lesson in Canadian buy the "Cascapedia Pulp & Lumber Company to the campaign, initiated by the above firm, with the campaign, initiated by the above firm, with the campaign, initiated by the above firm, with the campaign to produce this expectancy of the Secretary of State of Canada, be a vigorous campaign to produce this expectancy of the cast of the c Then laws were passed and then the military authors ities took a hand. Now there is a house-to-house search throughout Germany for gold. People are "requested" to give up their jewellery, to make a patriotic formula in the search throughout the passed and then the military authors in the army, irom the beginning of the war into November. Of casualities in the army, only about ten per cent. are deaths. There are few wounded to be returned home from a naval disaster. When the campaign, initiated by the above firm, with the campaign, initiated by the above firm, with the campaign, initiated by the above firm, with the campaign initiated by the campaign initiated by the campaign initiated by the above firm, with the campaign initiated by the campaign initiated by the campaign initiated by the campaign initiated by the above firm, with the campaign initiated by the campaign initiate

neral Manager Tinling, of the National Drug Chemical Co., Reviews Conditions—"M. I. O." Movement in Drug Circles Progressing— Outlook Good.

to keep it circulating in England. The national loss pletcis surrounded, with Switzerland, Holland and Demark in a measure locked in and powerless to give any aid or assistance to the Germans. Indeed, these the valleys or the gold of finance and commerce.

When the Germans fought the French in 1870, 60 with the North Sea placed in the war zone and Italy as well as Denmark and Holland shutting out all so well as Denmark and Holland shutting out all so well as Denmark and Holland shutting out all contraband goods for re-export to these countries.

The Feed Supply.

That is the simple answer as to why Germany, a the shape of the National Penny Bank, whose affairs

The state of the polder days of labor, botter of the polder days of labor, botter of the real National loss begins when you lose either the golden days of labor, botter sunsting in England. The national loss upon an insecure foundation.

Not many of such banks exist nowadays. The tremendous and widespread activities of the real National loss begins when you lose either the golden days of labor, the total requisites; (d) To make, build errate ont only from retail druggists but also from consumers, the practical educational work that the retional banking institutions measurerading as banks.

The food Supply.

The Feed Supply.

The state of inplomatically arranged, Germany will be committed the gold of labor, the values of the values of the real National loss begins when you lose either the golden days of labor, the treal not only from retail druggists but also from consumers, the practical educational work that the retail druggists but also from consumers, the practical educational work that the retail druggists but also from consumers, the practical educational work that the retail druggists but also from consumers, the practical educational work that the retail druggists but also from consumers, the practical educational work that the retail druggists but also from consumers, the practical educational work that the retail druggists but also from consumer moval of the conditions. Other relatively small concerns have gone since in
That is the simple answer as to why Germany, a
the shape of the National Penny Bank, whose affairs
are now slowly unwinding themselves.

Other relatively small concerns have gone since in
and we congratulate the drug trade on the success
of their splendid efforts in presenting a Canadian
struct and operate works for the production of
acquire by purchase, lease or other
struct and operate works for the production of
their splendid efforts in presenting a Canadian
the struct and operate works for the production of
their splendid efforts in presenting a Canadian

Exports. Exports Imports. 1890 \$96,749,149 \$121,858,241 \$20.20 \$25.45 113,638,803 191,894,723 189,622,513 36.05 35.63 203,316,872 266,834,417 33.93 301,358,529 297,196,365

The whole was simply a stirrup cup to enable German finance was 1,200,000,000 marks specie, mostly gold, in the bottom of the Reichs
exploded from Switzerland to the English channel, than the total imports of the year 1905.

The charmon of the bank, a lawyer, had had a loan of \$27,885 outstanding for some years, netwithstanding to specify the form more than 30 manufactured pieces. The fuse alone is an art in itself.

The chairman of the bank, a lawyer, had had a loan of \$27,885 outstanding for some years, netwithstanding to specify the first seizes the currency and supplies of a community.

New Weapons Against Germany.

But greater than progress in the arts of peace is a partially secured. H. S. Cooper, who was manager.

Stant the total imports of the year 1905.

When it is borne in mind that all business is based on the bank, a lawyer, had had a loan of \$27,885 outstanding for some years, netwithstanding to some y was neid.

Therefore these four officials between them had had in loans and overdrafts \$106.875 cm set.

The great contest in Germany is to maintain this bank metal reserve and it is the task of Sisyphus and of herculean proportions. Outside of the United States, Germany has probably little, if any, credit to-day. She must pay in gold for everything she buys and petroleum.

The Copper Supply.

The Copper Supply.

The Copper Supply.

The Goper Supply su been going on for many years all over Germany and copper wires in Germany telegraph-post office work scintillate in the sky line of the German cities. These can now come down and be replaced with iron or aluminum. Of course, the first wires to come down will be the power transmission wires. They can be readily replaced with aluminum, of which Germany is the parent producer. A very fair telephone service can be a concerned.

Terms the company and to smoke.

For the development of the science of war twelve months in the line of battle is worth in new inventions ten years of peaceful military study. A three to come down will be the power transmission wires. They can be readily replaced with aluminum, of which Germany is the parent producer. A very fair telephone service can be company to sain the line of battle is worth in one lines in the line of battle is worth in one lines to pay any cheques drawn by customers. When the moratorium expired the winding up petition was presented. He was informed that the directors had but his enquires had not extended to these transactions.

It was agreed that the business be closed, and that the lung sum coming in to her of 1,550 millions.

It was agreed that the business be closed, and that the lung sum coming in to her of 1,550 millions. lity replaced with aluminum, of which Germany is there years of "peaceparent producer. A very fair telephone service can
be maintained by iron wires. Those who are looking
for an exhaustion of Germany on a copper basis are
reckoning without knowledge of German resources.
For petrol she can substitute industrial alcohol with
some inconvenience. Germany is likewise the hom
and centre of industrial alcohol. It is the manufacture of this from surplus products that has made Germany industrially great. But when it comes to gold,
there is the rub. Germany fixes a price of 20\_cents
a pound for copper within her own borders but the
government will pay 30 cents a pound was
will deliver it to her. Indeed I have heard of one lot
of oper. In Sweden for which 40 cents a pound was
built was preparation quite in theside, so far as practical results are concerned.

It was agreed that the business be closed, and that
the company wound up. Mr.
It was agreed that the business be closed, and that
the company be compulsorily wound up. Mr.
It was agreed that the business be closed, and that
the company be compulsorily wound up. Mr.
It was agreed that the business be closed, and that
the company is the view of place against her imports so that when
the company be compulsorily wound up. Mr.
In other words, Great Britain had the huge sum coming in to her of 1,550 millions
of dollars. In other words, Great Britain had the huge sum coming in to her of 1,550 millions of the all the total at the stathe company be compulsorily wound up. Mr.
It was agreed that the business be closed, and that
the company is the reflection.
It is the manufactured
by the million from secret plans and new guns to bring
down Zeppelins that it is not useful to her dissome inconvenience.

The Human Sacrifice.

The Human Sacrifice.

The Human Sacrifice.

The Human Sacrifice.

The Human Sacrifice and the view and some inconvenience is the company of them, and the sugariant her wintory meeting he would give information as to the
star affirs of the director

ence, or else she will have to import less in order to ence from the terms of an would appoint trade commissioner.

Vancouver, B.C., January 25.—The Vancouver and victoria Boards of Trade have sent a petition to the "Made-in-Canada."

ence, or eise she will have to import less in order to be carried to reason that she cannot operations of the company to be carried to purple the company to be carried to purple the company to be carried to the purple to the p

BIG BLANKET ORDER.

Dated at the office of the Secretary Canada this 13th day of January, 1915.

THOMAS MULVEY

Cascapedia Pulp and Lumber Company, Ltd.

Dated at the office of the Secretary of Sta

(First Insertion.)

PUBLIC NOTICE is hereby given that

First Part of chapter 79 of the Revise

Under-Secretary of Sta

Under-Secretary of

Cobourg. Ont., January 25.—The Cobourg Dyeing Company has just finished dyeing about 30,000 blan kets for the French and British Armies. Orders are also expected from the Russian Government.

T. EATON COMPANY BROACHES

MADE-IN-CANADA CAMPAIGN. Toronto, January 23.—The necessity of stimulating "Made-in-Canada" goods is one of the results of the war. Seeing this, T. Eaton & Coy. are to prosecute

the English army had suffered about 60,000 casualities, making about 6,000 men here killed, at the same time and mills as busy as possible, the prices charged will from the naval service 6,000 boys in blue had gone Ross and Angers.
Solicitors for the Applicants,
120 St. James Street, Montreal. worthy of the movement, will be attained.

## Public Notices

Perham and Company, Limited,

Perham and Cempany, Limited,
PUBLIC NOTICE is hereby given that under
First Part of chapter 19 of the Revised Statute
Canada, 1906, known as "The Companies Aot," let
patent have been lessed under the Beal of the
tary of State of Canada, bearing date the 12th
of January, 1915, incorporating Edward Denle
squire, financial agent, David Paweet Carter, m
ger. Robert Edward O'Nell, contractor, Elaic 8
stenographer, and Tom Jones Maguire, accountant
of the City of Montreal, in the Province of Que
for the following purposes, visit—(a) To acquir
purchase, lease, exchange or otherwise, and to
hold and improve lands, temenants, hereditam Mr. C. W. Tinling, general-manager of the Natival al Drug and Chemical Company, Limited, contributed purchase, lease, exchange or otherwise, and the following "Made in Canada" article to the house look and improve lease, exchange or otherwise, and hold and improve lease, exchange or otherwise, and immovables and interests therein; to purch develop, improve, clear, sorvey, settle, cultival and otherwise deal in and MUST CONSERVE SHELLS

Those Who Are Looking For An Exhaustion of Germany if it takes out the gold in rout Knowledge of German Resources.

Those Who Are Looking For An Exhaustion of Germany if it takes out the gold in rout Knowledge of German Resources.

Those Who Are Looking For An Exhaustion of Germany if it takes out the gold in rout Knowledge of German Resources.

Those Who Are Looking For An Exhaustion of Germany if it takes out the gold in rout Knowledge of German Resources.

Those Who Are Looking For An Exhaustion of Germany if it takes out the gold in rout Knowledge of German Resources.

There can be no doubt that there is a strong feeling among Canadians that it is their duty to Canada and therefore to the Empire, that whenever possible their purchases should be of goods "Made-In-Canada during the last three many forms that has been carried on in dustrial nation. England insists that both men and gold must be at work. In Germany the gold reserve tention has been drawn to the scandalous misuse of the term "bank" in this country. The suspension of the Civil Service Bank is another case in point. This many forms that has been carried on in dustrial nation. England thoth the gold and the work in the country. The suspension of the civil Service Bank is another case in point. This in the country. The suspension of the civil Service Bank is another case in point. This in the country. The suspension of the civil Service Bank is another case in point. This in the country is the countries at war against Germany. Austria and Turkey and two more, possible their processes therein; to purchase heading the last state on the notes of the following death of the sample of the Small state of the Small and dustries that it is their dust to carried and therefore to the Empire, that whenever possible their purchases should be of goods "Made-In-Canada during the last three many forms that has been carried on in dustrial nation. England both the gold many forms that has been carried on in dustrial nation. England the state of

An easier feeling in rice is expected in some ci due to large stocks of old crops in hand. No rices are out yet on new crop Patnas. New Siams are up a shilling, and are expected to go hig Rangoon rice "B" holds at \$3.50 and "C" at \$3.40. Nothing has been heard of the new crop mola Value per Capita and tramways, branches or sidings ne weather continues good a big crop is expect Making will start in February. The raw sugar ma will be a factor until then. No prices from I directly to advance the company's contribute to, subsidize or otherwise does have been accepted as yet to note. Qu half barrels 45-46. There is little of stirring interest in the dried f market. The market is pretty well cleaned up nisins. For California raisins, museatels and o nes, markets have advanced considerably s Christmas. Old Sultana raisins are being offer the wholesale trade at 7c for loose, and 10c for 1 okgs. This is a little higher than last year's pri quantity of new Sultanas reached Montreal w York last week, but were quickly bought up 24c, which is almost double last year's price. Sto f prunes are small, and higher prices are being as California. Peels are higher abroad, but of here. The possibility of a tax has stimulated tra in dried fruits, many lines being bought in lar tities than would be the case if dealers were

> -Officials of Texas Co pany in New York have received confirmation of port that the ouster suit against the company I

VOL. XXIX. No. 219

SPECULATION IN

Possibilities of War Tax in Next

get has Brought Many Speculato

Into the Market

TEA CENTRE OF INTEREST

Wholesale grocery business in the past week been fairly good, although the weather has

shown in collections. Tone seems to be steadily

Tea holds the interest of the trade and many ising it as a medium to speculate on the budge or ten cent war tax is assumed and large qua ies have changed hands in this belief. Higher p re asked by importers, which are being paid. As es, the following might be taken: Indians 2 cylons 23c, Y. Hysons 15c, Congous 15c, and Ja

needful of war taxes or anything else, apparently

hange has been shown in prices and little busine

23-24; Javas 30-33; Mexicans 27-28; Mochas 29

tios 17-20; Santos 21-23.

Bogotas 26-30; Jama

large sugar orders have been noted his is of a speculative nature and not being raged by refiners. Prices have shown no cha New York is generally firm. Extra gr inues on the \$6.30 basis.

none too favorable.

proving in most circles, however.

ved no Change—Molasses Continued S Sugar Showed no Change Fruits are Actively Demand-Stocks of Prunes and Raisins

Some improvement has

OIL BUSINESS SUSTAINED

-A high officer of the Sta dard Oil Company of Indiana says: "Our busine just about even with that of a year ago."

OUSTER SUIT DISMISSED.

COPPER AT NEW YORK. A large copper conce

otes copper metal at 14½ cents and says only lin

quantities are obtainable at that price. SUIT AGAINST U. S. STEEL.

New York, January 25.—Reports: were current to ay that a decision in the suit of the government gainst the United States Steel Corpoartion would ded down within a week or two.

nterests familiar with the case do not look for decision before the latter part of the current year.

ELECTRIC COMPANY LOSES LAW-SUIT.

to, Ontario, January 25.—Mr., Justice Britto e judgment in the action of Christie vs. Londo lectric Light Company, in which Mary Christi idow of John Christic, lately an employe of sai apany, sued the company for \$10,000 damages for he loss of her husband, who was killed as the resu a fall from one of defendants poles on July 28 (

of plaintiff, it was a ed that the rotten condition of the pole, throug age and neglect, caused the accident. Defendants de ed this, and attributed the accident to carelessnes

The jury found the company had been negligent is epair and upkeep of their property, and His Lord hip made award for \$2,500 damages

FOREIGN EXCHANGE ACTIVE. New York, January 25.—Foreign exchange marke

Sterling-Cables, 4.841/2 to %; demand, 4.84 1-16 to -Cables 5.1814: deman 5.18%.

Marks—Cables, 87 7-16; demand, 87 5-16. TORONTO TERMINAL RAILWAY.

Ottawa, January 25.—The Toronto Terminal Rail Company will apply to Parliament for power to

ease the limit of the bonding powers of the comany, and to acquire lands in Toronto for freight and

CALL MONEY AT NEW YORK. New York, January 25.—Call money opened 2 per

CHICAGO WHEAT STRONG.

SOME NEW HIGH LEVELS. Chicago, January 25.—Wheat strong with some new heat levels made. Reduced Argentine exportable surblus estimate had bullish influence Speculative ofwere comparatively light. orn was steadier in sympathy with wheat. For-

ign markets are firm. CANADIAN NORTHERN IN DECEMBER.

madlan Northern— December gross \$1,329,100; case \$926,900. Net \$423,100; decrease \$200,900. Six 18 gross \$9,966,500; decrease \$3,398,400. Net, \$2,799,300; decrease \$1,241,400.

## ublic Notices

VOL. XXIX. No. 219

om and Company, Limited,

TCE is hereby given that under the
hapter 79 of the Revised Statutes of
cown as "The Companies Aot," letters
in issued under the Beal of the Seers
if Canada, bearing date the 12th day
if incorporating Edward Denils Maagent, David Fawcett Carter, manasagent, David Fawcett Carter, manasagent, David Pawcett Carter, manasagent David Pawcett Carter, manasagen

exchange or otherwise, and to use, so lands, tenemonts, hereditaments, so lands, tenemonts, hereditaments, learners, the solution of the lands, tenemonts, hereditaments, clear, servey, settle, cultivate, rent, and otherwise deal in and dispose of ands, whether cultivated or not, and right therein, and in and upon much construct, erect, build and maintain und other internal communications, ctories, dwelling houses and other orks necessary or expedient for the approvement of any such lands and to approvement of any such lands and to approvement of any such lands and to approvement of the company lay out any property of the company is, atreets, lanes, squares, parks of dispose of any streets, squares, parks

s, streats, lanes, squares, parks or odispose of any streets, squares or f persons or municipalities upon such tions as the company may think fit of the remainder of contract of the street of the street of the square of the sq

maintain parks, gard

reshment rooms, stores, iard and pool halls, bowli amusement, information

pose of the same, as by the company; and es, lines and transmiss f power and for the gen

business, provided, however a and transmission of ele-power or force beyond the libe subject to local and t behalf; (f) To construct,

rry out or control

arves, manufactorie ops, stores and other may seem calculated ce the company's in osidize or otherwise

ks, drains and other

ebentures or any property services, lease, license, bonds and debentures,

or securities in any other nilar to those of this cor-ess capable of being con-company; (k) To sell or cion of the real estate or o

any company, corporation this company may have algamate with any other illar to those of this comparrangement for sharing with any person, persons rengaged in, or about to

ered to engage in

44 of The C

me be determined

oonds, securities or the issue and all he capital stock, with (r) To do all such

(f) To do all such offental or conducive to bjects or any of them, whether manufacturin he purpose and object m to the company cap rried on by the comp indirectly to enhance to e any of its propertie nong the shareholders therwise as may be r in, particularly the st r securities of any otherwise.

securities of any other company, or which the odlepose of; (t) To do by authorized either a thers, or as factors of wers in each paragraph tritede by reference to no of any other parag-ord canada and elsewh and Company, Limited ty thousand dollars, dundred dollars, and undred dollars each, an the said company to a the Province of Quebe ice of the Secretary of yor January, 1915.

THOMAS MULVEY Under-Secretary of State

and Lumber Company, Ltd.

is hereby given that er 79 of the Revised S

on a "The Companies Act ent have been issued to y of State of Canada, beat uary, 1915, changing the lp & Lumber Company.

ice of the Secretary of State ay of January, 1915.

THOMAS MULVEY Under-Secretary of St

Applicants, Street, Montreal.

First Insertion.)

(First Insertion.)

acquire shares, b , and to sell, hold

## SPECULATION IN GROCERY MARKETS

Possibilities of War Tax in Next Budget has Brought Many Speculators Into the Market

## TEA CENTRE OF INTEREST

wed no Change—Molasses Continued Steady Sugar Showed no Change Bruits are Actively in Demand-Stocks of Prunes and Raisins

proving in most circles, however.

some large surplus of 300,000, this is of a speculative nature and not being en-bushels more before July 1." araged by refiners. Prices have shown no changes The foreign situation, so far as crop prospects are

w York last week, but were quickly bought up at a year ago. 21/2c, which is almost double last year's price. Stocks prunes are small, and higher prices are being asked

New York, January 25, -Officials of Texas Company in New York have received confirmation of the ing was credited to export interests. Country offer port that the ouster suit against the company has ings were small. New crop advices are favorable, but have fittle or no influence at this early date. been dismissed.

### OIL BUSINESS SUSTAINED.

A high officer of the Stan- seemed well cared for. just about even with that of a year ago."

## COPPER AT NEW YORK.

notes copper metal at 141/2 cents and says only limted quantities are obtainable at that price.

## ELECTRIC COMPANY LOSES LAW-SUIT.

Electric Light Company, in which Mary Christic. of John Christie, lately an employe of said ompany, sued the company for \$10,000 damages for New York, January 25.—Earnings of the American San Francisco railroad case.

age and neglect, caused the accident. Defendants detuned the year was not as large as had been expected.

ship made award for \$2,500 damages.

## FOREIGN EXCHANGE ACTIVE.

ely active and easier Sterling—Cables, 4.84 ½ to %; demand, 4.84 1-16 to

-Cables 5.1814: deman 5.18%. Marks—Cables, 87 7-16; demand, 87 5-16.

## TORONTO TERMINAL RAILWAY.

Ottawa, January 25.—The Toronto Terminal Railay Company will apply to Parliament for power to
crease the limit of the bonding powers of the comSnot price any, and to acquire lands in Toronto for freight and

CALL MONEY AT NEW YORK. York, January 25.—Call money opened 2 per

## HICAGO WHEAT STRONG.

his estimate had bullish influence. Speculative ofrings were comparatively light.

Con was steadier in sympathy with wheat. For-

CANADIAN NORTHERN IN DECEMBER. madian Northern—December gross \$1,329,100; case \$926,900. Net \$423,100; decrease \$200,900. Six the gross \$9.966,500. \$2,799,300; decrease \$1,241,400.

## GRAIN SITUATION AS SEEN FROM VARIOUS VIEWPOINTS

Yet 100,000,000 Bushels to Share-Argentine Uncertain Quantity—Foreign Crop Outlook
—World's Visible Shrinking.

B. W. Snow's estimate of 48,000,000 bushels of wheat available for export during the remaining five and a half months of the crop year is declared in well-in-formed circles as too small. Some influential men are inclined to place the surplus at double the figure. One of the most trusted grain specialists in the New York market says; "It has been figured that we have about 100,000,000 bushels more to spare, after making liberal allowance for the farm reserves, seed and so forth. At the beginning of the season it was estimated that we had at least 275,000.000 bushels for Wholesale grocery business in the past week has export. We have already shipped approximately 175.been fairly good, although the weather has been has been fairly good, although the weather has been has been fairly good, although the weather has been fairly good. been fairly good, actions.

Some improvement has been rise of prices has come. On the strength of these it is shown in collections.

Tone seems to be steadily improbable that the farm reserves may be cut down 25,000,000 bushels more. That would give us an CHIEF JUSTICE SIR CHARLES PEERS DAVIDSON in most circles, however.

large sugar orders have been noted but large sugar orders have been n

this is of a speculative matter and some couraged by refiners. Prices have shown no changes journaged by refiners. Prices have shown no changes licelly. New York is generally firm. Extra granulated continues on the \$6.30 basis.

The holds the interest of the 'trade and many are assing it as a medium to speculate on the budget. A five or ten cent war tax is assumed and large quantities have changed hands in this belief. Higher prices are asked by importers, which are being paid. As low prices, the following might be taken: Indians 21½c, cejans 23c, Y. Hysons 15c, Congous 15c, and Japans 21½c.

Even if the Dardanelles be opened, it is claimed by some familiar with Russian conditions, that the available deficit for Australasia will probably be taken. Even if the Dardanelles be opened, it is claimed by some familiar with Russian conditions, that the available defined for Australasia will probably be taken. Even if the Dardanelles be opened, it is claimed by some familiar with Russian conditions, that the available defined has been shown in prices and little business is gaseful with Russian conditions, that the available before pluly, and out of this the deficit for Australasia will probably be taken. Even if the Dardanelles be opened, it is claimed by some familiar with Russian conditions, that the available Black Sea surplus will not be large enough to change has been shown in prices and little business is greated by a surplus stronger market.

Even if the foreign situation, so far as crop prospects are known to be some concerned, seems to be in favor of the American market known to be sampled to a surplus with conditions in Argentina places its exportations. Some familiar with conditions, however, continue to show but little change. Business is good, the demand being healthy and prices are steadily maintained.

Fine creamery 30c to 294c to 294c to 284c to 28c to 28c to 28d to 28

Balkan surpluses they are being or have been absorbed gasting. Quotations: Bogotas 26-30; Jamaicas gasting. Quotations: Balkan surpluses they are being or have been absorbed by Austria-Hungary and Germany.

Ordinarily a westly report of decrease of 5,089,000 bushels in the all-American visible supply would have sent prices up still farther. But the investigation or prices are still to be large stocks of old crops in hand. No new prices are out of the unity of the United States. About 75,000 boxes have been buying heavily.

English cheese buyers have been buying heavily.

English cheese buyers have been buying heavily.

The recovery in the cast of the evaluate on the freight worn.

The recovery in the rate of the evaluation to the United States. About 75,000 bushels of the trinted States. About 75,000 boxes have been buying heavily.

English cheese buyers have been buying heavily.

The recovery in the rate of the evaluation of the count of the co

tions: Barbadoes puncheons 39-41; barries 42-44; the trade is much more speculative. The holdings are compact, and the recent rise of May prices to 79½ was the highest quotation for May contracts in January in the cold storage trade, 3/2 Strictly fresh stocks 3/2 May ally firm.

Selected cold storage 1/2 to 43c Strictly fresh stocks 3/2 May ally firm.

Selected cold storage 1/2 to 43c Strictly fresh stocks 3/2 May ally firm.

Selected cold storage 1/2 to 43c Strictly fresh stocks 3/2 May ally firm.

Selected cold storage 3/2 The market for place was firm. There was active have been considerable. Supplies have been large at primary markets for some weeks. Between August 1 and December 31 Chicago received 41,000 cars of corn compared with 30,000 cars a year ago. Oats on a

Chicago, January 25.- Wheat firm, Part of buy

Corn advanced to new high levels. There was evi dence of export buying. Receipts were liberal, but

### A large copper concern ADVANCE IN COPPER NOT

pounds every two months. When the fact is taken into consideration that this is but one-half of the nor-

### AMERICAN CAN COMPANY

the loss of her husband, who was killed as the result | Can Company for the year ended December 31st, 1914. a fall from one of defendants poles on July 28 of it is estimated amounted to about 3 per cent, for common stock, compared with 4 per cent, earned in 1913.

Expectations several weeks ago placed a higher figure, but the increase in business in the last part of earning and neglect caused the condition of the pole, through

The jury found the company had been negligent in the repair and upkeep of their property, and His Lord-hip made award for \$2,500 damages.

depreciation. For this reason there is no nope this land lies in atternate sections of but acress, year, and perhaps next, of the payment of the 8th comment pays a part of surveying expenses.

The dominant interests in the company believe that

CALL MONEY AT NEW YORK FOREIGN EXCHANGE ACTIVE.

New York, January 25.—Foreign exchange market

This, of course, puts dividends on the common stock

## LIVERPOOL COTTON EASIER.

several years ahead.

Liverpool January 25.—Cotton futures opened cas- May-June, 482½; July-August, 4.89; October-Noier. May-June 4.78; July-Aug. 4.84; Oct.-Nov 4.94; vember 4.99; January-February, 5.021/2. Jan.-Feb. 4.98.

At 12.30 p.m. there were moderate requests for spots, prices easier with middlings at 4.95d. Sales were 7,000 bales, receipts 2,869 bales with no from Saturday at 1.53%.

of foreign buying appeared early in the session and SOME NEW HIGH LEVELS.

Chicago, January 25.—Wheat strong with some new termed the "Uptown Crowd," caused the market to see York January 25.—Cotton advance readily.

Of foreign buying appeared early in the session and this, coupled with active short covering by what is termed the "Uptown Crowd," caused the market to New York January 25.—Cotton advance readily.

LIVERPOOL COTTON STEADY. Stoss 59,965,500; decrease \$200,900. Six Liverpool, January 25, 2 p.m—Cotton futures steady. LACHINE RAISING MONEY.

Sales 7,000 bales, including 5,500 American. May-June, Lachine. Que., January 25.—Tenders, are desired.



supplies available on spot of some grades, for which

The state of the s		
Turkeys, fresh killed, per lb 18c	to	200
Turkeys, frozen, per lb 17c	to	19c
Chickens, per lb 12c		15c
Ducks, per lb 12e	to	140
		120
Geese, per lb 10c		
There is no change in potatoes to note, the	n	ar-

dard oil Company of Indiana says: "Our business is Oats were strong and at highest prices of the seaket being quiet with prices about steady at 52½c per Rumors of export business had considerable bag for car lots of Green Mountains extrack, and steady: sales in a jobbing way were made at 65c to 70c per bag ex-store.

## BEEN DUE TO EXPORT DEMAND. FURTHER HIGH LEVELS

FOR CHICAGO WHEAT, December New York, January 25.-A large copper consumet Chicago, January 25.-Wheat made further high New York, January 25.—A large copper consument says: "Producers have been saying right along that deelsion in the suit of the government states steel Corporation would be handed down within a week or two.

Interest familiar with the case do not look for a decision before the latter part of the current year, if then, Oats were firm with a good export demand.

## LAW IS UNCONSTITUTIONAL.

ELECTRIC COMPANY LOSES LAW-SUIT.

Toronto, Ontario, January 25.—Mr. Justice Britton

rise has been due to export demand does not seem to be a good one."

LAW IS UNCONSTITUTIONAL.

Washington, January 25.—The Kansas law declaring a misdemeanor punishable by fine or imprisonment for an employer to require that an employer to require that an employer shall be deed to seem to be a good one."

LAW IS UNCONSTITUTIONAL.

New York, January 25.—Critical market steady. Calling a misdemeanor punishable by fine or imprisonment for an employer to require that an employer shall be deed to seem to be a good one."

LAW IS UNCONSTITUTIONAL.

New York, January 25.—Critical market steady. Calling and a good undertone.

The is moving in a small way, with prices repeated. Kills burned is held at \$6, with refer to 50 cents more. not be a member of a labor union was held stitutional by the Supreme Court in a St. Louis and

### ATCHISOT IN JANUARY.

the year was not as large as had been expected.

Officials plan in the future to write off liberally for the part of deceased.

Officials plan in the future to write off liberally for deceased.

Officials plan in the future to write off liberally for deceased.

Savannah, January 25. — Turpentine firm, 45½c.

Savannah

CALL MONEY AT NEW YORK.

## LIVERPOOL COTTON CLOSED STEADY. Liverpool, January 25. — Cotton futures closed steady. Sales 500 bales for speculation and export.

PARIS WHEAT UNCHANGED. Paris, January 25 .- Spot wheat opened unchanged

SHORTS COVERING IN COTTON.

New York, January 25.—Cotton prices are up about 13 points from Saturday's close. A fair quantity of foreign buying appeared early in the session and the session and the session and the session and the session are up to 14½. up ¼ to ½.

## COTTON AT NEW YORK.

March 8.42 off 2; May 8.71, off 1; July 8.92 up 2; Oct. 9.15, up 4.

# LIVERPOOL CORN UNCHANGED. Liverpool, January 25—Corn opened unchanged from Saturday. Feb., 7s 4d.; March, 7s 5d. Wheat not July 126%, up ½. May corn, 79%, up %; July 80%, up 11%; July 126%, up ½. May corn, 79%, up %; July 80%, up %.

4.77; July-Aug., 4.831/2; Oct.-Nov., 4.93; Jan.-Feb., 4.97. for an issue of \$250,000, 5 per cent. bonds.

# AMERICAN GROCERIES ARE SHOWING

Nearly All Bottoms Have Been Chartered by British ent and Bottoms Are Hard to Secu Freight Situation Also Troubles

(Exclusive Lessed Wire to Journal of Commerce.) New York, January 25 .- There was a firmer tone to the primary grocery markets during the week and business showed a tendency to improve. A marked and sudden change took place in sugar conditions owing to heavy rains in Cuba, which have brought operations to a standstill, and the acute freight situation which has developed there.

to make shipments to this country owing to the fact that nearly all the vessels have been chartered by the British Government. Furthermore, freight rates have been advanced from 25 cents to 30 cents. Conditions in the raw sugar market of late have been unsatisfactory. Refiners have been only buying to fill immediate needs whereas in normal times, they are booked two months ahead at this time of the There was a rougle cash devand reported at Minne. are booked two months ahead at this time of the There was a good cash demand reported at Minne-

thy with raws and refiners are credited to export houses. great improvement in demand Receipts were large but they appeared to be well car were received in gratifying vol- ed for:

ices being due to firmness at ost and freight were 10 points nued difficulty in securing

#### AMERICAN BANK CLEARINGS. \* New York clearings, \$221.182.662; increase \$4.478,-

Boston clearings \$15,638.831; decrease \$2,503.408. Philadelphia clearings, \$19,998,769, decrease \$2,550,-

#### NEW YORK COFFEE BARELY STEADY. New York, January 25, Coffee opened barely March ... 6.40

FOREIGN EXCHANGE STEADY. steady with demand sterling unchanged from Satur-

Sterling - Cables 4.84%; demand 4.84%, Francs -- Cables 5.18; demand 5.181<sub>2</sub>.

Marks -- Cables 87 7-16; demand 87 5-16.

COPPER AT LONDON. London, January 25.—Electron to copper has sold at \$3.50 for common to good strained.

£66 158 (14%c). Spelter at £32 (74c).

The following were the prices of the following were the following were the following were the prices of t

TIME MONEY DULL. New York, January 25.-Time money market dull.

it would not be to the best interests of the company to New York, January 25.—Call money 1% renewals 2 Rates are unchanged at 2% per cent for 50 days; 3 per cent for 90 days and 3% to 3½ per cent for four, Rosin common, 11s 3d. five and six months.

# NEW HIGH RECORD IN

Highest Price This Grain has Touched so Far This Season--- Also Breaks Record of Years

#### LITTLE ON SALE

on which has developed there.

There are practically no bottoms available in which

Expertable Surplus Lend Initiative to Market.

apolis and prices were firm. Recent developments, however, should work for a fronger market. Sales were effected toward the attention. Speculative offerings throughout the sesat 4.07 cents. The refined market sion were light and a good part of the buying was

once their selling basis to 5.05 | Corn advanced with wheat and on export demand

mulated for some time past has Oats prices mounted to new high levels for the mouth scale. market was firmer at 778 to and in spmpathy with firmness of other grains. There  $97_8$  to 10 cents for Santos  $48_8$ , is a good demand for oats. Scaboard exporters to tailed to show material im-

Corn stocks	are burd	lensome.			
****					Satdy's
Wheat:	Open.	High.	Low.	2 p.m.	Close
lay		14634	14436	146	144 %
uly	1263 <sub>9</sub>	1274	$1265_8$	1267m	126 1/8
Corn:					
ay		8014	79 1/8	80	79 16
ily	80 1/2	81 1/8	80 1/2	80 %	80%
Onts:					
ау		57 %	56 hg	574	56 1/2
ily	54%	54 %	54.54	54 %	54

Supplies have been coming in quite freely and in consequence, the tone of the egg market is easy.

It than New York buying in a large way.

Steadiness, small offerings and a fair demand mark.

However, the strong features, though week, has not been of tremendously heavy volume.

GRAIN AND FLOUR LAST WEEK.

In winter wheat flour, there was another advance made and this was the feature of the week. The ad-LARGE WOOLLEN FACTORY.

Three Rivers, Que, January 25.—It is expected that a large woollen factory will be established here next summer. Belgian capitalists will probably be at The tone of the market for dressed poultry remains

\*\*The tone of the market for dressed poultry remains\*\*

| NEW YORK COFFEE MARKET. | Made and this was the feature of the week. The advance amounted to 25 to 35 cents per bursel. There is stack 521 mm bags against 403,000 last year. | Sames market unchanged, stock 2,022,000; year, ago would not be entirely surprising to the trade, if another advance of the week. The advance amounted to 25 to 35 cents per bursel. There is a stack 521 mm bags against 403,000 last year. | Sames market unchanged, stock 2,022,000; year, ago would not be entirely surprising to the trade, if another advance and this was the feature of the week. The advance amounted to 25 to 35 cents per bursel. There is a stackling increasing demand from buyers and it. mers to part with their wheat. At the present range of prices, consequently, little is coming forward and ealers are experiencing difficulties to fill all orders The range which ruled last week was as Choice patents \$7, straight rollers at \$6.50 to \$6.60 per bl in wood, and the latter in jute at \$3.10 to \$3.20

per bag of 98 lbs. barely strong and the demand from home sources has shown Asked, some improvement. The volume of business being done for prompt and nearby shipment also shows some good increase. Supplies are ample, no shortage is to be expected and all requirements can easily be filled. Quotations made during the week were: first patents \$7.40, seconds at \$6.90 and strong clears at \$6.70 per bbl. in bags and 30c per bbl. more in wood.

## NAVAL STORE MARKET

New York, January 25 - The market for naval stores steady with a good demand for expert. ble is that steamer room cannot be secured for some

ecks to come and this checks business.

Rosins are quiet and rather heavy at the basis of The following were the prices of rosins in the yard: B, C, \$3.50; D, \$3.60; E, \$3.65; F, G, \$3.70; I!, \$2.75; I,

\$3.80; K, \$4.10; M, \$4.60; N, \$5.70; W.G. \$6.16; W.W. 082; stocks, 143,576. Quote—A. B. C. D. E. 3.20; F

H, \$3.23; I, \$3.30; K, \$3.60 M, \$4;.25; N, 65.35; W.G, \$5.70; W.W. \$5.80.

## CANADA'S FIELD CROPS ARE VALUED AT NEARLY Americans. Spot prices at 12.45 p.m. were: American middlings fair 5.90d; good middlings 5.27d; middlings 4.95d; low middlings 6.27d; middlings 4.95d; low middlings, 4.48d; good ordinary 4.07d; ordinary 3.62d. to 144%, up 1 to %, July 126% to 126%, up % to %. ONE BILLIAN DOLLARS ANNUALLY

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MONTREAL, CANADA

# HAPPENINGS IN THE

Wanderers and Ottawas Both Defeated - Now Only one Game Ahead of Toronto and Quebec

#### CLYMER LEAVING BUFFALO

Expect Joe Kelley to do Good Work as a Scout Bingham-Geroux Bout Before Montreal Sporting Club To-morrow Night.

Surprises were in evidence in the N. H. A. games on Saturday. Both Canadiens and Torontos were expected to give their opponents a run for their money, but that the former would defeat Wanderers and the with Quebec and Torontos only a game behind.

Mike Gibbons and Jimmy Clabby probably wish sist them in developing their export trade. they had taken Jimmy Johnston's offer for a meeting A Toronto firm manufacturing clear hickory picker between the pair at the Garden in New York City, sticks wish to get into touch with cloth, li \$30,000 at the Garden. Reports from Milwaukee say looms requiring supplies. they counted out only \$16,000 when the dust settled A Toronto firm wish to secure agencies for United Thursday night in Milwaukee. "I offered them more Kingdom manufacturers of advertising specialties of than that for themselves," he said, "but they thought all kinds. they knew. They do now.'

The Shamrocks of Toronto came perilously near being whitewashed in the game at Quebec on Saturday night. Only within the last few minutes of play did they secure their solitary tally. Close back-checking on the part of Quebec, together with a vigorous of fensive, gave the advantage to the representatives of This Organized Effort is Proving Most Successful-

Willie Ritchie has accepted Jimmy Johnston's for a fight with Welsh at the Garden in New York The date hasn't been set, but Johnston looks upon this match as the greatest drawing card of the

Ottawas and the Torontos. The Senators got off to spread quite generally throughout the West. The ob- agood start in the second period by scoring two goals lect of the league is to provide the farmer with the resume one of the second period by scoring two goals.

"Derby Day Bill" Clymer will not be the manager

Outfielder Gilhooley, secured from the New York Americans last spring, has jumped the Buffalo club to the Federal League. Gilhooley was one of the best men in the Barrow circuit last season.

The Canadiens had little difficulty in disposing of The Canadiens had little difficulty in disposing of the Wanderers at the Arena by a score of 7 to 2. The Frenchmen were right back to form but Wanders.

The Frenchmen were right back to form but Wanders appeared to have staled somewhat. Laviolette fallow; how deeply he ploughed; how deeply he seed.

Mutualization of Prudential Insurance Co. was completed by Certain banks against \$64.487.051 on December 1 and \$558,130,008 on deagnitudy removed.

June 4. Adaptable to Gounou's "Waltz Song," from "Romeo et Juliet," she gave a beautiful example in another fallow; how deeply he ploughed; how deeply he seed.

Mutualization of Prudential Insurance Co. was completed by Certain banks against \$64.487.051 on December 1 and \$558,130,008 on deagnitudy removed.

Juliet, she gave a beautiful example in another fallow; how deeply he seed.

Mutualization of Prudential Insurance Co. was completed by Certain banks against \$64.487.051 on December 1 and \$558,130,008 on deagnitudy removed.

Juliet, she gave a beautiful example in another fallow; how deeply he seed.

Mutualization of Prudential Insurance Co. was completed by Certain banks against \$64.487.051 on December 1 and \$558,130,008 on deagnitudy removed.

Juliet, she gave a beautiful example in another fallow; how deeply he seed. was played on the line, and Dubeau and Corbeau on the defense—these changes being effective so far as

| Iallow: now deeply he provided to critical examination of the defense are subjected to critical examination of the defense and so far to determine the defense are subjected to critical examination.

established a world's record, making the distance in established a world's record, making the distance of the seconds flat. The former record was 14 2-5 seconds. Western farmer is willing to learn from anyone

Harry Bingham and Eddie Geroux are in gerat shape for their bout Tuesday night at the Montreal Sporting Club, when the first contests for the fine gold belt put up by Manager Pat. Booney for competition amongst the featherweights, will be staged. There will be two ten-round bouts Tuesday night. In other railroad material will follow as it appears that addition to the bout between Bingham and Geroux. addition to the bout between Bingham and Geroux. the British are contemplating the co Young Cher and Patsy Dougherty are scheduled to stage a second battle in the belt competition.

E. Clouette, of La Casquettes, won the annual overthe-mountain Steeplechase of the Holly Snowshoe
Club held on Saturday afternoon in 19.35 minutes,
from R. Martineau, of the Nationals, while E. Heterest by the Province of Alberta, has been purchased
by Messrs. Abmilius Jarvis and Company, TorThese debentures will be offered to the public

The boxing department of the M A. A. A. is arseries of professional boxing matches The first of these will be between Patsy Drouillard year. and Harry Condon next Saturday, when they will go ten rounds without a decision.

the single-rink championship W. R. Hutchison will \$20,000 for a filtration system are to be voted upon play off with Willie Brown in the final of Centre 1 by the electors. on Thistle ice this evening; R. C. Rinning and W. J. Little in Centre No. 2 on Outremont ice this evening; and W. R. J. Hughes and Alf. Eaves, on Thistie ice. Edmonton, Alta., January 25.—The capital stock of

world, had the better of the six round fight with Ed- the value of \$5.00 each. die Morgan, featherweight champion of England. It was one of the fastest and best boxing bouts seen in

## LONDON COMPARATIVELY DULL

FAIR INVESTMENT DEMAND.

London, January 25 .- Stock market comparatively dull, but there was fair investment demand. Americans steady with inclination to heaviness. Active Americans at mid-day follow:

	Noon.	Equiv.	C	han	ges
Amal. Copper	58%	57	Unc		
Atchison	98	95	Off		
C. P. R	1701/2	165%	Unc	han	se
Erie	. 231/8	22%			
Southern Pacific	891/2	86%	Up	1/8	
Union Pacific	124%	120%	Off	1/4	
U. S. Steel	53%	521/8	Up	14	
Demand Sterling 4.48 1/2.			25	1	

### CANADIAN TRADE INQUIRIES

The following were among the inquiries relating to Canadian trade received at the Office of the High issioner for Canada, 17 Victoria Street, London S.W., during the week ending January 15th, 1915:-A wholesale stationery house in Western Canada having a demand for upwards of two million fly catchers of a type hitherto imported from Germany, desire to get into touch with United Kingdom manufactur ers able to fill their requirements.

A Montreal correspondent wishes to obtain agencies for the sale of United Kingdom grocery lines; also cigar bands, smokers' requisites, and buttons of every kind.

A Nova Scotia firm of stone and marble dresse wish to purchase an air compressor plant and equipment to run a small surfacer.

A Montreal firm manufacturing steel boxes and cabinets for use in electrical construction, steel clothes lockers for use in factories, etc., steel shelving and atter the Ottawas had secarcely been anticipated, other fireproof steel interior equipment, white ena-Wanderers and Ottawas are still tied for first place, with Quebec and Torontos only a game behind.

mel hospital equipment such as operating tables, medicine cabinets, etc., electrical signs, and other steel goods, wish to get into touch with firms willing to as-

Johnston figured that they would draw \$25,000 to carpet manufacturers and other users of weaving

# STAND TO HELP FACIMERS

Much Literature Published-Western Farmer is Willing to Learn.

## (Special to The Journal of Commerce.)

Saskatoon, Sask., January 25.--The organized ef- Panama-Pacific International Exp fort of business men toward the greater success of cisco. the man on the land, had its inception with the Sas-Fast hockey characterized the game between the katoon Chizens' Agricultural League, and has now a good start in the second period by scoring two goals but thereafter the Torontos held them scoreless, while they themselves ran in four in succession.

Ject of the league is to provide the learner who does not not the league is to provide the learner who have The twenty-round battle between Gunboat Smith literature has already been issued all of which was a 2 per cent, reduction, will be paid off. The twenty-round battle between Gunboat Smith literature has already been issued all or which was a 2 per cent, reduction, will be pare on.

and Battling Levinsky will take place Wednesday at compiled by professors of the College of Agriculture here. So great has been the demand of the farmers for this that it has exceeded the supply. The literature has already been issued all or which was a 2 per cent, reduction, will be pare on.

At a special meeting of the directors of the Actual Life Co., in Hartford, Conn., the capital stock was inture is paid for by the banks and other business creased from \$4,000,000 to \$5,969,000.

ment of Saskatchewan, for Agricultural placards leans for India to be used for breeding purposes. which will be placed prominently in all bank premises in the province.

ong the farmers of that province during the coming

ation at head office, and go far to determine the desirability of the application for financial assistance.

N.J., \$9.096.815 to take up 19.993 shares of our ling stock. Price was \$455 per share (\$50 par). The current issue of Sporting News: -- Joe Kelley Probably the most encouraging feature of the situa-

when he sees one, as his record with Toronto testifies. ful suggestions from others. And, it is worthy of In the 120-yard hurdles at New York, John J. Ellen stablished a world's record, making the distance in stablished a world's record, making the distance in nditions are frequently least satisfac

onto. These debentures will be offered to the public on a basis to yield about 512 per cent.

### WATERWORKS AND FILTRATION.

Aylmer, Que., January 25 .- By-laws to sanction the As the result of the games played on Saturday for expenditure of \$18,000 for vaterworks extensions and

GLASGOW-CANADIAN LAND.CO. to-morrow evening, will play off in Centre No. 3. Johnny Kilbane, the featherweight champion of the \$50,000 by the creation of six thousand new shares of been increased from the sum of \$20,000 to the sum of

> OIL COMPANY CHANGES NAME. Edmonton, Alta., January 25.-The name of the Montreal Oil Company, Limited, has been changed to

## London, Scottish and Montana Oil Company, Limited.

ber, and the decreases below a year ago are much less | State laws than for any month for some time past."

the ensuing week are: Mrs. J. A. McMaster, Mrs. F. B. the company as a monopoly. McNamee, Messrs. W. L. Maltby, E. J. Maxwell, and Dr. G. H. Mathewson.

### STOCK EXCHANGE SEAT.

ROBERT CALLUM, LIMITED.

New York, January 28.—The Stock Exchange membership of R. Lancaster Williams has been posted for
The Farmers' Dairy Company, Limited, with Onscorporated with a capital of \$100. transfer to Eugene A. Drey. The consideration is tario charter, has increased its capital stock from \$60.

The Farmer's Dairy Company, Limited, with On-BANK OF MONTREAL.

The Bank of Montreal has just contributed \$2,500 to EVENINGS - - - 15c, 25c, 50c. \$38,000, unchanged from the last previous sale.

# The **TEA** of Surpassing

Excellence.

est year its Sales breased over those the previous year almost a Million and a Quarter Pounds.

Black, Mixed and Green

### GLEANED FROM MANY SOURCES

The American Steel & Wire Co., has blown in an other furnace at Donora, Pa. A New York Coffee Exchange men

for \$1,850, an increase of \$100. Fire dld \$150,000 damage to the Harrisburg Pipe &

Pipe Bending Works, Harrisburg, Pa. Du Pont Powder Co. plant at Pennsgrove, N.J., is working night and day with force of 2 300 men

United States Light & Heating Co. has brought ancillary receivership proceedings in New York City.

A charter was granted at Dover, Del., to the United States Chicle Co., with a capital of \$1,250,000.

July 4th will be celebrated as Peace Day at the

Wire drawing department employes of the Young-

At a special meeting of the directors of the Aetna piece met with most approval, however, and in the which now remains unoccupied and neutral ground

the appointment by the Manitoba Minister of Agri-Austrian army.

N.J., \$9,096,815 to take up 19.993 shares of outstand-

Vice-President Roberts, of the International Shoe

Co., which does a busine The the West and South, states business has been im- in a Schumann number. proving for several weeks, and that in the last ten days betterment has been particularly marked; that intell there had been a great many inquiries for shoes from and Mr. Maitland. Europe, but very few definite orders placed



HON. LOUIS CODERRE, Who opened the Motor Show on Saturday evening.

### TEXAS COMPANY NOT A TRUST

New York. January 25 .- According to a despatch BUSINESS IS IMPROVING.

New York, January 25.— Chairman Howard Elliott.
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of the New York, New Haven, and Hartford Rallway,
of the New York, New Haven, and Hartford Rallway,
of the New York, New Hav says: "Business in January is better than in December, and the decreases below a year ago are much less State laws. State laws Judge McKeown held that The Texas Company is

VISITING HOSPITAL GOVERNORS.

The Visiting Governors to the Western Hospital for the company as a monopoly.

Judge merceown held that the rexas company is an inedpendent pipe line and refiring company and that since he found that it produced only 5 per cent. of the oil in Oklahoma it was impossible to regard the company as a monopoly.

New York, January 25.—The Central Trust Company, of New York, as trustee for the first consolidat-

The ruling was in a suit brought by the State to 000,000 penalities.

000 to the sum of \$200,000.

#### \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* NOTES ON PUBLIC UTILITIES

\*\*\*\*\*\*\*\*\*\* Bond & Goodwin and William A. Read & Company have sold \$4,000,000 Pacific Gas and Electric Company 5 per cent. one-year gold notes, due December 15, 1915. The notes are redeemable in whole, or in part by lot, at 100% and intaerest and are secured specifically by deposit under the trust agreement of \$5,000,000 general and refunding mortgage 5 per cent. bonds and \$5,000,000 general lien mortgage 6 per cent. bonds of the company. This is the same collateral, undiminished, which secures the 5 per cent, notes maturing on March 25, authorized and issue for \$7,000,000, but now reduced through funds from the sale of first preferred 6 per cent, stock to approximately \$4,000,000. which will be retired by proceeds of the issue just

All Byllesby electric properties for the week ending

All Byllesby electric properties for the week thanks.

January 8, showed net connected load gains of 209 the attack recently made on Scarborough, the Harls customers, with 454 kilowatts lighting load and 443 pools and other British coast towns, was frustrated. New business contracted for yesterday by the British patrolling squadron, and it er in motors. ded 672 customers with 503 kilowatts lighting load a running fight the German armored cruiser Blueche and 422 horse-power in motors. Output of the pro-perties for the week was 8,840,941 kilowatt hours, an increase of 10.5 per cent. over corresponding week of slight injury. So far as is known only 123 of

uary 8, secured contracts for 110 electric customers, mament and speed, and the flight of the German with 75 kilowatts lighting load and 46 horse-power in into the mine and submarine-infested field possible motors and took orders for 42 domestic gas heating saved them from further losses. The Bluecher was

## THEATRICAL NEWS

SUNDAY MUSIC AT HIS MAJESTY'S

given at the second Sunday musicale of the Donalda damaged by the Russians in the Black Sea. The B given at the second Sunday musicate of the Bolados damaged by the Russians III the Black Sea. The Bi-series, at His Majesty's yesterday afternoon. Most tish squadron, commanded by Vice-Admiral Sir David enthusiastic was the reception given Mile. Verlet, Beatty, who also was in command at the battle of Mr. Robert Maitland and M. Theo, Henrion, all of Heligoland last August consisted of the battle cruisen whom gave highly commendable exhibitions of their Tiger, Lion, Princess Royal, New Zealand and Indo-

me, Mr. Maitland had some 13.5 in guns each; the New Zealand and Indo Maitland was probably at his best in Mozart's "Non The Germans have resumed a strong offensive "Bois epais,"-Lully, "L'heure Exquise"- their front near the sea, especially dire R. Hahan, and "Border Ballade"—F. Cowan. In the forts to St. George's, to the southeast of Nieuper forther, he displayed much depth of voice and some which was captured by the allies shortly after Christ. very excellent shading in "Bois Epais." The Cowan mas. They have not succeeded in entering the place

he repeated one yerse. Mile, Verlet, the Belgian coloratura soprano, was are being made in Alsace, and it is belgian sympathize with her song. She possesses also considerable dramatic ability. She handled the "Caro" for the transport of troops to the front. Daniel Galucchi, a convicted confidence man ac- Nome," aria from Verdi's "Rigoletto," extremely well, In Winnipeg, a similar movement has resulted in cepted a ten-year prison term in Oakland, Cal., in while in Massenet's "Alleluia," aria from "Le Cid." Debussy's "Mandoline" the limpid qualities of her voice were brought out with striking effect, "Serenong the farmers of that province during the coming season. As some indication of the importance now being placed by the financial community on good cultivation, the farmer is now required by certain banks against \$64.487.051 on December 1 and \$58,130,008 on indication of the importance now being placed by the financial community on good cultivation, the farmer is now required by certain banks against \$64.487.051 on December 1 and \$58,130,008 on indicating the coming season. As some indication of the importance now being placed by the financial community on good cultivation, the farmer is now required by certain banks.

| Durrent of Commerce places value of goods held in ade Neapolitan,"—Chas. Pons was fully appreciated, while "Landon Ronaid's "Down in the Forest," was against \$64.487.051 on December 1 and \$58,130,008 on indicating the coming of the importance now being placed by the financial community on good cultivation, the farmer is now required by certain banks.

| Durrent of Commerce places value of goods held in ade Neapolitan,"—Chas. Pons was fully appreciated. While "Landon Ronaid's "Down in the Forest," was delightfully rendered. Although her voice was less adapted to Gounod's "Waltz Song," from "Ronae et Vork State officials on Saturday. The form adaptable to Gounod's "Waltz Song," from "Ronae et Vork State officials on Saturday. The form adaptable to Gounod's "Waltz Song," from "Ronae et Vork State officials on Saturday. The form adaptable to Gounod's "Waltz Song," from "Ronae et Vork State officials on Saturday. The form adaptable to Gounod's "Waltz Song," from "Ronae et Vork State officials on Saturday. The form adaptable to Gounod's "Waltz Song," from "Ronae et Vork State officials on Saturday. Juliet," she gave a beautiful example in another gal effort by the New York authorities, occupied

Considerable finish has been added to the work of M. Theo. Henrion since last heard here, and his execution of twelve Preludes. Chopin was remarkable in The current issue of Sporting News:— Joe Kelley was a candidate for the job of manager of the Yankees, but never had a chance against Donovan, who was on the inside track from the start. Needless to say, Kelley, one of baseball's seasoned veterans, say, Kelley, one of baseball's seasoned veterans, and make a fine score in the same and the "Know it all" attitude of the situation of the consular ages, and make a fine score in the extreme. Especially commendable was his work desire to secure from reliable sources all possible in formation calculated to increase his prosperity.

He has never assumed the "Know it all" attitude of the situation is that the farmer shows the most pronounced desire to secure from reliable sources all possible in formation calculated to increase his prosperity.

He has never assumed the "Know it all" attitude of the situation is that the farmer shows the most pronounced desire to secure from reliable sources all possible in formation calculated to increase his prosperity.

He has never assumed the "Know it all" attitude of the situation is that the farmer shows the most pronounced desire to secure from reliable sources all possible in formation calculated to increase his prosperity.

He has never assumed the "Know it all" attitude of the situation is that the farmer shows the most pronounced desire to secure from reliable sources all possible in "B major," "G major," "G major," "G major," "G major," "G major," "G major," "F sharp major," "G major," however, was his work later, in Listz-Twelfth Rhap- and killing or wounding the sody Hungarian. His rendition was so greatly appreciated that incessent demands were made by the on that new German base. ess of \$30,000,000 a year in audience and he gave a further exhibition of his skill

Mr. F. H. Blair was the able accompanist, and most has been appointed parlia

### SIR DOUGLAS MAWSON'S LECTURE

determination and of perils bravely faced and endured is Sir Douglas Mawson's narration of his exploration and scientific work in Antarctica.

the professional lecturer but in the simple yarn which he tells and the modest manner in which he narrates beginning of the war of 4.344 men. his own exploits he captivates his audience and the details of the perilous expedition are followed with an interest rendered all the more enthralling by the wonderful slides and motion pictures taken on the the tax-payers of Quebec are more interested in

of cinema reproductions of the flora and fauna of the Southern Polar world, in addition to pictures of the explorer's life on the snow-covered bilizzard swept Antarctic continent assist in making the lecture one of the most absorbing and wonderful records of man's quebec's revenue, 1913-14. 1, 170.85.0800 [Quebec's revenue, 1913-14. 1, 170.85.0800] [Quebec's civic administration, 1913-14 cost 1.250.0027] [Quebec's civic administration, 1909-10 cost 856.334.0]

Sir Douglas Mawson lectures again to-night at the Windsor Hall. Scats may be procured from Willis & Co., St. Catherine street.

Thursday afternoon will see the re-opening of the princess Theatre, when "The Spoilers," an adaptation Calgary Gas Company, Limited. of the novel of Rex. Beach, will be shown in photo-

On February 8th the Manhattan Musical Comedy Co. will begin an indefinite engagement at the Princess.
This company will put on a musical comedy each week presenting "Naughty Marietta" during the first week.
For the second "Madame Modiste" will be the bill.

The prices will be appointed:

"A FOOL THERE WAS" The prices will be popular.

ed mortgage bonds of the Duluth, Missabe and North-The ruling was in a suit brought by the State to collect \$4,one Railway Company announces that 173 of these bonds have been drawn for redemption and will be paid on or after February 1 at 105 per cent. and in-

## BANK OF MONTREAL.

the Belgian Relief Fund.

British Squadron Pursued German Cruisers in North Sea Sinking One and Damaging Two

## NEW MOVE ON CONTINENT

Enemy Resumes Offensive-Government In ing Food Prices-Thaw Back in New York-Germans Injure American Consul. An attempt by a German cruiser squad

Manufactured gas output increased 9.9 per Bluecher's crew of 885 were saved. A battle al occurred between the light cruisers and destroyers a The commercial department of the Louisville Gas and Electric Company during the week ending Jancruiser of 15,550 tons displacement, and although com missioned in 1908 was completely re-rigged last year She was not classed as a battle-cruiser but was in the next class to those formidable fighters. With he were the Derflinger, Germany's latest battle-cruiser which had just\*left the builder's hands, and the bat tle-cruisers Seydlitz, and Moltke—the latter a sister Further evidence of Montreal's anxiety to hear real ship of the Goeben, formerly of the German but now fully it really appreciates it, was

between the two lines. Great military prepa probably the treat of the season to many. She is cap-

mitable. The first three of these cruisers mount eigh

The question of food supplies in the United King-In dom and the rise in prices is being considere

John William Gulland, junior lord of the Treass and feelingly did he assist Mile. Verlet Treasury in succession to the late Percy Holden

A straightforward, unassuming relation of dogged tween Dec. 30 and Jan. 12, shows that the Britis were reported missing. With the previous total Sir Douglas does not possess the glib tongue of makes 1,266 officers killed, 2,416 wounded and

financial condition of their city than ever before

### CALGARY GAS COMPANY

Calgary, Alta., January 25.-The Canadian V Natural Gas, Light, Heat and Power Company, of Cal

### AMUSEMENTS.

" A FOOL THERE WAS" 25c. Rudyard Kipling's "The Vampire
LOUIS ANCKER as the Fool 50c.

SUNDAY INCLUDED. MATINEE DAILY, 2.15; EVENING, 8.15.

FIRST TIME IN CANADA WORLD'S GREATEST MASTERPIECE.

## THE SPOILERS

By REX BEACH IN 3 ACTS AND 9 REELS.

PRICES: MATINELS - - - 15c and 25c WEATHER: ld with Enowfall

VOL. XIXX, No. 220

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Head Office:—MONTREAL 92 Branches in Canada

Parts of the World. Savings Depa TTERS OF CREDIT ISSUED
TRAVELLING CHEQUES ISSUED
DRAFTS AND MONEY ORDERS

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Special Winter Apartment Rates:

Luncheon, \$1.25 Dinner, \$1.50

or a la carte. Banquets, Dinners, Wedding Reception Lectures. Concerts and Secitals, Solicited.
Suppers from 9 till 12 p.m.

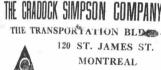
Music by Lignante's Celebrated Orchestra. \*\*\*\*\*

THE DOMINION SAVING and INVESTMENT SOCIET DOMINION SAVINGS BUILDING

NATHANIEL MILI

Money to Lend on First Mortgage at 7 per cent.

ite applications: \$9,000, \$5,000, \$6,000, \$2,500,



GERMANS LAUNCHED ATTACKS

against our trenches to the east of Ypres ttack with a battalion which was halted ong whom the commander of iny were left on the ground. This uld have been supported by the companies second line of Germans, but, because of the

ate fire of our artillery, these forces were unable ed against the British lines five attacks. aving made slight progress the Germans were sed leaving on the ground a number of dead and ners, of whom two were officers. That panied by an attempted diversion

al points on our front between Bethune Road stantly halted by the fire to

n the rest of the front, between the Lys and the was an artillery duel. the west of Craonne, the enemy made two we attacks of extreme violence. The first w sed, the second penetrated our trenches; but, sie th an energetic counter-attack, our troops regained th the lost ground. The battle continues less

that part of the trench still held by the Ger- to ampgane, while the enemy's artillery is show- ple ess activity than on the preceding days, our bats have fired effectively on the German positions, sto the Argonne, in the region of St. Hubert, we with our artillery fire an attempted attack. Alsace the enemy has actively employed his be the enemy has actively employed the post of the but some sainst our positions at Hartmanns poster. No new fighting has taken place there. He but some sainst our positions and we're sainst the but some sainst the sainst sain

hans), has bombarded Thann, Lanbach and We been estimated that the armies of Europe 600,000,00 pounds of wool in a year for uniforms,

WAR ORDERS

Kahki Woolen Yarns A. D. ADAMS & CO. 246 Summer Street,

BOSTON, MASS. furnish about 20,000 pounds per week.

aunicate immediately before capacity is