

Technical and Bibliographic Notes / Notes techniques et bibliographiques

Canadiana.org has attempted to obtain the best copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

Canadiana.org a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.

- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression

- Includes supplementary materials /
Comprend du matériel supplémentaire

- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. VI—NO. 10.

TORONTO, ONT., FRIDAY, SEPTEMBER 6, 1872.

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO. 1872. Fall. 1872.

ON MONDAY THE 16TH INSTANT,

A. R. McMASTER
and **BROTHER,**
Will have opened out a complete assortment of their

AUTUMN IMPORTATIONS.

When they will be glad to see their customers and friends at

Nos. 4 to 12 FRONT STREET WEST,
TORONTO.

Toronto, September 1872. 32-ly

The Leading Wholesale Trade of Toronto.

GORDON MACKAY and CO.

WILL OPEN
MONDAY, 29TH INSTANT,

Cases Nagaski Costumes,
" Nagaski Batistes,
" French Grenadines,
" French Prints,
" French Ribbons,
" Printed Muslins,
" Cotton Hosiery,
" Merino Hosiery,
" Dress Goods,
" Various.

GORDON, MACKAY & Co.

Toronto, April, 1872. 32-17

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,
Importers and Wholesale Dealers in STAPLE
AND FANCY

DRY GOODS,
HAMILTON,

Are now opening their

FALL IMPORTATIONS,

And on the 20th inst. will be prepared to show complete
assortments. Full stock of

CANADIAN MANUFACTURES.

Hamilton, 14th August, 1872.

The Leading Wholesale Trade of Toronto.

SMITH and KEIGHLEY,
12 and 14 Wellington Street, Toronto,
IMPORTERS OF

Teas and Sugars,

Have now in stock large supplies of Fresh New Season
Teas, comprising

Y. Hysons, Imperials,
Gunpowders, Twankays,
Japans, Assams,
Javas, Congous,
Souchongs, Japan Pekoe,
and scented Orange Pekoe.

They direct special attention to their stock (just
arriving) of

SUGARS.

Hhds. Cuba,
Hhds. Porto Rico,
Cases Cuba,
Bbls. M'tl. refined,
Bbls. N. S. Granulated,
Bbls. N. S. Powdered,
Bbls. N. S. D. Crushed.

A. M. SMITH.
Toronto, 1872.

W. W. KEIGHLEY.

The Leading Wholesale Trade of Toronto.

SAMSON,
KENNEDY,
and **GEMMEL,**
ARE SHOWING

The Largest & Best Assorted Stock

OF
DRY GOODS
AND
SMALL WARES

THEY HAVE EVER IMPORTED.

SAMSON, KENNEDY & GEMMEL.

Corner of Scott and Colborne Sts.
TORONTO.

August 12, 1872. August 12, 1872.

August 12, 1872. August 12, 1872.
condition, and he was supposed to have suffi-

The Leading Wholesale Trade of Toronto.

**BOOTS SHOES AND RUBBERS
WHOLESALE.**

CHILDS & COMPANY.

Invite a tention to their

FALL SAMPLES

Of Boots, Shoes & Rubber Goods

which have been selected with great care, and comprise leading lines in Toronto, Montreal, and American manufactures.

CHILDS & COMPANY,

51 YONGE STREET, TORONTO.

**SPRING IMPORTATIONS
JUST TO HAND.**

✓ Chests and Caddies Black and Green Teas; Bags Coffee and Rice; Cases and Casks C. & B. Pickles, Sauces, Potted Meats, Soups and Vegetables, Bottled Fruits, &c., Cases Cigars, Cases Blood's Porter, quarts, pints and Imperial pints, Cases Tennent's Scotch Ale, quarts and pints in stone bottles, C. ses Guinness Porter, bottled by Burker in quarts, pints and Imperial pints, Boxes Digby Herring, Cases Lobsters, Cases Mackerel, Hhds and quarter cases Port and Sherry Wines, Hhds. and quarter cases Scotch and Irish Whiskey, Puncheons Jamaica Rum, Dunville's Irish Whiskey, Cases Kinahan's L. L. Whiskey, also in stock a large assortment of Rye, Malt, and Common Whiskies, Brandies, Gins, Clarets, as well as a complete list of general Groceries

THOMAS GRIFFITH & CO.,

37 & 39 Front Street.

TORONTO

REMOVAL

OF

Wholesale Boot & Shoe Warehouse.

We beg to notify our customers and the trade generally that we have this day removed into our

NEW PREMISES,

1 No. 15 FRONT ST. WEST,
IN THE

PHENIX BLOCK,

(Formerly the Iron Block.)

Our Fall Stock is now complete, and we trust to have a call from our friends when in town.

WALKER, EVANS & Co.,

No. 15 FRONT ST. WEST.

SAMUEL STERN,

IMPORTER AND

WHOLESALE DEALER IN FANCY GOODS,

Jewelry, Electro-plated Ware, Cutlery, Stationery, Smoking Articles, Druggists' Sundries, Looking-Glass Plates, &c.,

**No. 14 Wellington Street West,
TORONTO, ONT.**

CHARLES D. EDWARDS,

49 St. Joseph St., Montreal,

Manufacturer of

Fire Proof Safes,

AND ALL KINDS OF

FIRE AND BURGLAR PROOF SECURITIES.

E. H. MOORE,

51 Front Street, Toronto,

The Leading Wholesale Trade of Toronto.

THOMAS LAILEY and CO.,

IMPORTERS

AND

WHOLESALE CLOTHIERS

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

**6 FRONT STREET WEST,
TORONTO.**

J. B. Boustead,

PROVISION & COMMISSION MERCHANT,

72 & 74 Colborne Street, Toronto.

Advances made on consignments.

Parson Bros.,

**PETROLEUM REFINERS, AND WHOLSALE
Dealers in Lamps, Chimneys, etc. Warerooms, 51
Front St.; Refinery, cor. River and Don Sts., Toronto.**

Leading Trade of the Maritime Provinces.

EXTRA SHOE NAILS, TACKS, &c.

S. R. FOSTER'S

NAIL, SHOE NAIL AND TACK WORKS,

ST. JOHN, N.B.

For Price List and Samples please address our Agent
Montreal.

JOHN A. ADAMS,

6 Lemoine Street.

COTTON YARN.

WHITE AND COLOURED

Beam Warps for Woollen Mills.

Warranted of best quality, full length, and correctly numbered. Manufactured by

WM. PARKS & SON.,

New Brunswick Cotton Mills,

St. John, N. B.

Joseph S. Belcher,

Late Geo. H. Starr & Co.)

Commission and West India Merchant,

HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry
and Pickled Fish, Flour and West India Produce, &c.
CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr,
President People's Bank, Halifax; R. W. Fraser & Co.,
Halifax; Geo. Hughes & Co., Boston. 3-6m

J. F. Lawton,

Manufacturer of every description of

PATENT GROUND

WARRANTED CAST STEEL SAWS.

ST JOHN, N.B.

For Price List and Terms send address.

Hall & Fairweather,

COMMISSION MERCHANTS

AND

DEALERS IN FLOUR.

ST JOHN NEW BRUNSWICK.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & CO.,

HAMILTON, ONT.,

Will have their

EARLY SPRING IMPORTATIONS

OF

STAPLE AND FANCY DRY GOODS

Together with full lines

OF CANADIAN MANUFACTURES,

Complete and open for inspection on

THURSDAY, THE 21st MARCH,

to which they invite the attention of their
customers and of the trade generally.

Hamilton, March 18, 1872.

DAVID McLELLAN & CO.,

MANUFACTURERS AND IMPORTERS OF

**GENTS' FURNISHINGS, PAPER GOODS,
TAILORS' TRIMMINGS, CORSETS.**

53 King Street West,

HAMILTON, ONTARIO.

**Thomson, Birkett and Bell,
HAMILTON.**

FULL STOCK OF

**DUNDAS DOMESTICS, YARN,
AND BAGS,**

At Reduced Price List of 6th August.

ONTARIO STEAM BISCUIT

AND

Confectionery Works,

Nos. 67, 69 and 71 KING STREET EAST.

Biscuits & Candies Wholesale.

Manufacturer—**I. C. CHILMAN,**

HAMILTON, Ont.

WINANS, BUTLER & CO.,

COMMISSION MERCHANTS,

DEALERS IN

**FOREIGN AND DOMESTIC WOOLS,
GRAIN AND FLOUR.**

Cash advances made on consignments.

77 Front Street, Toronto, and
Division Street, Cobourg.

JOHN L. RANNEY,

GENERAL COMMISSION MERCHANT

CHICAGO & MILWAUKEE.

AGENT WELLAND RAILWAY,

And Merchants Line of Steamers,

CHICAGO TO MONTREAL.

Address—No. 7 Board Trade Building,
Chicago.

or 25 Chamber Commerce Building,
Milwaukee.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,

Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,

381 & 383 ST. PAUL STREET, MONTREAL.

FERRIER & CO.,

IRON & HARDWARE MERCHANTS,

St. Francois Xavier Street,

MONTREAL.

Agents for:

Windsor Powder Mills.
La Tortu Rope-Walk.
Burrill's Axe Factory.
Sherbrooke's Safety Fuse.

31Dec72

BARSS, TUPPER & CO.,

Wholesale dealers in

SEAL, COD AND LARD OIL,

Dry Cod, Herring, Mackerel and Salmon,

Molasses, Sugars, and West India produce.

Stocks constantly on hand.

359 Commissioners Street, Montreal.

Kingan and Kinloch,

IMPORTERS OF

TEAS, GENERAL GROCERIES,

WINES, &c.,

Corner of St. Peter and St. Sacrament Streets

MONTREAL.

15Sept72

S. H. MAY & CO.,

Importers and dealers in

Paints, Oils, Varnishes, Glass, &c.,

No. 274 ST. PAUL STREET,

Opposite their old Store, Montreal.

John C. McLaren,

Manufacturer of

ENGLISH LEATHER BELTING,

FIRE ENGINE HOSE, &c.

Opposite VICTORIA SQ., 12 Bonaventure Street,

MONTREAL.

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,

Galvanised Iron, Canada Plates, Tin Plates,

BOILER TUBES, GAS TUBES,

Ingot Tin,

Ingot Copper,

Sheet Copper,

Antimony,

Sheet Zinc,

Ingot Zinc,

Pig Lead,

Dry Red Lead,

Dry White do,

PATENT ENCAUSTIC PAVING TILES, &c.

Rivets,

Iron Wire,

Steel Wire,

Glass,

Paints,

Fire Clay,

Flue Covers,

FIRE BRICKS,

ORAIN PIPES,

Fountains,

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand.

34-

The Leading Wholesale Trade of Montreal.

W. R. ROSS & CO.,

GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

Merchants Exchange, No. 11 St. Sacrament St.

MONTREAL.

H. L. ROBINSON & CO.

IMPORTERS OF TEAS,

No. 152 MCGILL STREET,

OPPOSITE ALBION HOTEL,

MONTREAL.

JOHN McARTHUR and SON,

Importers and Wholesale Dealers in

Window Glass (Star and Diamond Star Brands),

Sheet and Plate Glass of every description,

Linseed Oil, Paints, Colors, Varnishes;

Japans, Artists' and Painters' Materials,

Naval Stores, Chemical Dye Stuffs, etc.,

Cod, Seal, Whale, Lard, Sperm, Olive,
Machinery and Wool Oils.

18 LEMOINE STREET.

R. Dunn, Fish and Co.,

WHOLESALE DRY GOODS,

479, St. Paul Street, Montreal.

Sole Importers of the celebrated

GLADSTONE BRAND DOUBLE WARP

RAVEN BLACK LUSTRE.

Trade Mark Registered.

15Sept72

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

B. HUTCHINS,

TEA MERCHANT,

188 & 190 McGill Street,

MONTREAL.

ORDERS BY LETTER PROMPTLY ATTENDED TO.

31Dec72

CANADA MARBLE WORKS.

R. FORSYTH, PROPRIETOR.

OFFICE—130 Bleury Street. MILL—532 William Street
MONTREAL.

Marble, Slate Mantles, Grates, etc.

RECENT IMPORTATIONS.

SUGARS, casks, bris.

TEAS, choice selected, new season.

NUTMEGS, cases.

ALMONDS, shelled and in shell.

FIGS, 1, 2, 6 lb. boxes.

SULTANA RAISINS, small boxes, &c.

ALSO, ON HAND,

Coffees, Syrups, Molasses, Fruits, Spices, Chemi-

cals, Soaps, and a General Assortment

of Groceries.

J. A. MATHEWSON,

Montreal, 28th Feb., 1872.

McGill Street

The Leading Wholesale Trade of Montreal.

FELT HATS, STRAW GOODS, &c., &c.

GREENE and SONS,

MONTREAL,

MANUFACTURERS OF

FELT HATS, STRAW GOODS,

SILK HATS, CLOTH CAPS, &c.

WE ARE NOW FULLY STOCKED WITH THE
leading lines of new styles for the

SPRING TRADE,

To which we would invite the attention of all buyers.

Forty years experience our firm have had in the whole-

sale trade of Canada.
We always seek to please our customers and hope, by
further careful attention to their interests, to maintain the
standing we now hold among them and the business com-
munity.

FACTORIES:

FUR GOODS—525 St PAUL STREET.

FELT HATS—114 QUEEN STREET.

STRAW GOODS—524 ST. PAUL STREET.

SILK HATS—521½ ST. PAUL ST.

WAREHOUSE—517, 519, 521 St. Paul St., M

GREENE & SONS.

FALL 1872.

T. JAMES CLAXTON & Co.,

Caverhill Buildings,
St. Peter Street,
Montreal.

37 Spring Gardens,
Manchester,
England.

OUR STOCK WILL BE

COMPLETE IN EVERY DEPARTMENT

By THURSDAY, the 15th AUGUST.

August 15th, 1872.

Mercantile Summary.

WE BELIEVE that the Ontario Government
have instituted enquiries with a view to estab-
lishing one or more inebriate asylums in this
Province.

It is asserted that the harvest in France this
year will be the most abundant known for a
long time. A total grain yield of 96,225,000
bush is estimated, being 25 to 30 per cent over
the average of ten years.

Mr. Tarbox, the late resident partner of the
firm of Messrs. Wanzer & Co., of Hamilton,
sewing machine manufacturers, has retired from
the firm, and has associated himself with
other gentlemen for the purpose of carrying
on the lumber trade.

CUBA is expected to give an increased yield
of sugar this year, exceeding by 22 per cent
that of last year. The Havana correspondent
of a New York journal places the total yield at
1,793,800 boxes, 527,600 hhds of sugar and
292,500 hhds of molasses.

A Mr. Dodds, carrying on a woolen business
in Waterloo Village, has recently got himself
into unnecessary difficulties. It is not very
long since he took hold of the business, which
was at time believed to be in a fair working
condition, and he was supposed to have suffi-

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

SHELF AND HEAVY HARDWARE

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OR

**HARDWARE AND AGRICULTURAL
IMPLEMENTS,**

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO.

43 YONGE ST., TORONTO.

FALL STOCK

now complete in every department.

1,000 doz. of Shirts, 600 doz Linen Collars,

1,800 doz. Scarfs and Ties,

1,200 doz. Bows (in variety.)

HOSIERY, GLOVES & HABERDASHERY

DEPARTMENTS EQUALLY LARGE AND COMPLETE.

GRAY, RENNIE & CO.

cient means to conduct it successfully. But, like many others, his habits and business abilities being not of the best, he soon found himself unable to meet the obligations of his creditors, which are said to amount to about \$30,000. Instead of endeavoring to effect an honorable settlement with his creditors, he made complete arrangements for a sudden departure to the "far west." This coming to the ears of one of his Hamilton creditors, he equipped himself with all the necessary legal documents, and seating himself behind some good horseflesh, arrived just in time to cause the arrest of the intended fugitive as he was about leaving with the train. Mr. Dodds, instead of enjoying a comfortable seat in a palace car, was placed in the safe keeping of the county gaoler.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Sept. 2, 1872.

Oil matters are very flat. The production of crude is decreasing. The Monroe Territory is fast playing out, and new wells both on that lot and adjoining have not been a success for the last fortnight. The addition of Messrs. Waterman to the firm of Englehart & Co., export manufacturers of oil, has caused a great increase in that line, and they are now getting in a position to manufacture and export 3,000 barrels of oil per week.

The production of crude per week—some 10,000 barrels—is now scarcely sufficient for export demands alone, and the prospect of an increase in the supply of it is not good; for unless some new territory is struck and that soon it may have the effect of placing a damper on that enterprise. The great scarcity of water tells very unfavorably to the developer, and hinders many from working just now. The sales of crude are fully up to the production, and refined oil is selling well through the Asso-

The Leading Wholesale Trade in Toronto.

JOHN MACNAB & CO.,

IMPORTERS OF

SHELF & HEAVY HARDWARE,

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 Front Street, Toronto.

JOHN MACNAB.

T. HERBERT MARSH

P. G. CLOSE & Co.,**Wholesale Grocers**

AND

WINE MERCHANTS

Corner of Church and Front Streets,

TORONTO

177

ciation. The little difficulty with the Prince Co. is finally settled, and most of the outside lots are sold off. Home consumption refiners are getting ready for their fall supply, and although things are rather flat, still the business is steady and firm.

Crude \$1.20 per barrel.

Refined 31 to 33c per gallon.

Insurance.

FIRE RECORD.—Point Edward, August 25.—D. Livingstone's grocery and the Grand Trunk Hotel were consumed. The hotel was insured for \$8,500, and Mr. Livingstone for \$1,700; companies not stated.

Orillia, Sept. 3.—The tug *Isabella*, owned by Boulton & Burk, lying at Atherly's wharf, was totally destroyed. The total loss is about \$8,000; insured for \$4,000.

Stratford, Sept. 1.—A fire broke out in the saw mill owned and worked by Mr. Coleman, of Gadshill, about six miles north of Stratford, on the gravel road leading to Millbank. The building, contents, and an adjoining dwelling were totally destroyed. Loss between \$10,000 and \$12,000. Partly insured.

Baden, Sept. 1.—A fire broke out in the tannery owned and worked by Messrs. C. Doering & Son, of Philipsburg, on the night of the 31st of August. The building is totally destroyed, loss \$9,000; insured in the Waterloo Mutual for \$2,000, and in the North British and Mercantile for \$2,500. Dwelling of Mr. Doering was saved.

Wroxeter, Sept. 2.—A fire broke out in the tin-shop occupied by Mr. R. Pauler, spreading each way until the entire block, with the exception of Mr. J. Inglis' store, was totally destroyed. The principal losers are Dr. Smales, Messrs. Veal, Hood, Wilson, Lennox, Pauler, Krutson, and Billingsly, nearly all of whom are partially insured. The estimated loss is \$20,000. The fire is supposed to have originated from the explosion of a coal-oil lamp.

The Leading Wholesale Trade of Toronto.

1872: JULY. 1872.

**THOMAS WALLS & Co.,
38 YONGE STREET,**

Have received and opened 287 packages

New Fall Goods!

AS FOLLOWS:

Moscow Beavers, Presidents, 6-4 Coatings, 3-4 Fancy Tweeds, Broad Cloths, Doeskins, Blue and Grey Naps, Blankets, Flannels, Shirtings, Dark Prints, Dress Goods, Small Wares, and a full assortment of General Goods. In the Woolen Department there are Large Job Lines. N.B.—200 pieces Black Silks, extra value.

THOS. WALLS & CO.

**BOOTS AND SHOES
WHOLESALE:****CHILDS & HAMILTON,
MANUFACTURERS.**

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of all the kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

CHILDS & HAMILTON.

Factory and Warehouse—No. 7 Wellington St. Toronto.

THE CHEESE MARKET.—During the week there has been unusual excitement in this article, consequent upon the unexpected advance in the English market, which is said to have resulted from a better demand from the English workmen, who are enabled to purchase more freely of this necessary article of their food by getting an advance in wages. The English market has advanced one shilling per hundred weight for several days in succession. Yesterday the cable quotation was 62s. 6d. The result has been an excited market and an advance to 14 and 14½c per pound at Little Falls. Cheese that costs 14½c there will cost 61s on board the steamer here, and 64s. 6d. to 65s. laid down in Liverpool. The price here then is evidently too high, and is speculative, being based upon the assumption of further advances in England. This advance may take place, but the English crop of cheese will be on the market by the middle of September, and the price must recede then, if it stands till then. The advance in the first place was natural and healthy, but the effect here, as is usual in such cases, has been a tendency to overdo the thing. The English crop, it is said, is unusually large. Receipts last week were the largest of the season, with one exception. It is estimated that from 30,000 to 40,000 boxes have been sold to arrive, which are coming in this week. It will require only about 30,000 more boxes to be bought this week to fill all the freights engaged, and if we receive 100,000 boxes this week, as we did last, there will be some cheese to carry over to next week. We do not consider the present price likely to stand long.—*New York Grocer* Aug. 31.

NORTH GREY RAILWAY.—The North Grey Branch of the Northern Railway is now completed as far as Thornbury, and was opened for traffic on Monday last.

—An enterprising speculator in San Francisco has resolved to "corner" the freight market at that port, and for this end has chartered all the vessels to arrive there for the next four months.

The Leading Wholesale Trade of Toronto.

DOBBIE & CARRIE
WILL SHOW ON
Wednesday, the 21st Instant,
THE
Largest, Choicest,
AND MOST
Complete Stock
They have ever had.

The attention of their friends and the Trade generally is invited.

NO. 9 FRONT STREET WEST.

M. STAUNTON

Begs respectfully to inform his customers that in consequence of

The Late Fire,

His office in connection with his

WHOLESALE DEPARTMENT

is at present over

Retail Warerooms,**Corner of King and Yonge Streets,**

and that he will rebuild the factory without delay.

ADJUSTMENT OF FIRE LOSSES.—For one of the most important steps taken in the direction of the reform of the practice of fire underwriting in this country we are indebted to Mr. Charles R. Knowles, Manager, at Albany, of the Royal of England. This gentleman, at the recent meeting of the State board of supervising and adjusting agents, secured the appointment of a committee on adjustments to consider and suggest some fixed, consistent and equitable rule by which settlements can be effected under non-concurrent or specific and open policies, which will meet with the approval of the courts of law and render the superior protection and advantage of specific policies so obvious as to insure the gradual and finally total discontinuance of the issue of general or blanket policies. If this movement receives the earnest and energetic co-operation of our underwriters we feel confident that it will be eventually crowned with success, and prove as great a benefit to fire insurance companies as the establishment and maintenance of an entirely adequate and remunerative tariff of rates. The introduction of this excellent measure is another proof of the incomparable advantages derived from the employment, in this field, of truly practical and intelligent adepts, who have learnt from actual experience what is really needed, and who are capable of suggesting the best and most feasible methods of meeting the want.—*Times*.

—It is stated that the manufacture of Bessemer steel is about to be commenced at St. Louis, by experienced iron masters. This is the first enterprise of the kind in that section.

—A movement is on foot to have the Toronto, Grey and Bruce Railway extended from Wroxeter, via Ainleyville, Seaforth, Brucefield, and Varna to Bayfield.

—The Agricultural Insurance Company of Watertown has increased its capital from \$100,000 to \$200,000, the addition being appropriated from surplus funds.

The Leading Wholesale Trade of Toronto.

SESSIONS, TURNER & COOPERMANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN**Boots and Shoes,**

FRONT STREET WEST,

Toronto, Ontario.JNO. TURNER, JAE. COOPER. J. C. SMITH.
1yr.

Leading Wholesale Trade of Ottawa.

MAGEE & RUSSELL,

IMPORTERS OF

DRY GOODS,**OTTAWA,****Are now receiving their AUTUMN STOCK.**

Assortment will be complete early in August.

Ottawa, July 22nd, 1872.

FRUIT TRADE.—Messrs. Barff & Co's circular, dated London, the 16th of August, says:—"Throughout the week we have been in telegraphic communication with the currant growing districts, and have gathered the following information. The price of Filiatra Fruit was the first to be fixed at 18s. to 18s. 10d. per cwt., f.o.b., but it appears for only a small parcel. Some days later, prices for the following growths were fixed, and at which they now still stand: Vostizza, 25s. to 26s. per cwt., f.o.b.; Upper Gulf, 21s. 6d. per cwt. f.o.b.; Patras, 20s. to 20s. 6d. per cwt. f.o.b.; Cephalonia, 18s. 6d. per cwt.; Filiatra, Provincial, etc., 17s. 6d. per cwt. No price fixed yet in Zante. A rise or fall on the above prices entirely depends upon the weather, and whether the crop will prove below our first estimate of 65,000 tons. The following steamers had sailed up to the 15th inst.: Istrian, about 650 tons, at 2 a.m. on the 13th inst., for Liverpool; Fitz-James, about 500 tons, at 7 a.m. on the 13th inst., for London; Zakynthos, about 450 tons, at 12:30 p.m., on 13th inst., for Liverpool; Sprite, about 660 tons, at 6 a.m., on the 15th inst., for London. Samples are expected to be seen in Liverpool on Friday next, and in London on the Monday following. For above steamers, 50s. and 10 per cent freight was paid, but owing to no less than 16 steamers being in port on the 14th inst., we quite expect rates will fall to 30s. to 40s. per ton gross. For sailing vessels, 35s. and 10 per cent. has been paid for U. K., and 50s. in full for the United States. Exchange, 51d. to 51½d. per dollar."

—The Bank of British North America is about establishing an agency in Fredericton, N. B. Another agency will shortly be established at Moncton, the Westmoreland Bank building having been purchased for its use. Mr. Oswald Weir will take charge of the Moncton Agency. Mr. Orchard will be appointed to Fredericton. The agency at St. Andrews has been placed under the charge of Mr. James S. Carnegie.—*St. Croix Courier*.

THE CANADA LIFE.—The Canada Life of Hamilton, Ont., held its twenty-fifth annual meeting on August 6, at which Secretary Ramsay presented a statement of the condition and business of the company, which was received with general satisfaction. During the year ending April 30 the Canada issued 1,512 policies, insuring \$2,114,094.70. The mortality of the year was about 35 per cent. of the company's expectation under its tables, thus securing from this source a very substantial gain during the year. It is to be remarked that such a favorable experience has been almost continuous with this company, and no stronger evidence could be given of the care taken in the selection of lives, and of the conservative management of the company. The Canada has paid to the families of deceased policy-holders the handsome sum of \$834,273.27. The financial condition of the Company is not so fully given in the paper from which we quote as we could wish; but in view of the declaration of a dividend at the rate of 8 per cent. made at the meeting, we feel justified, from our knowledge of the gentlemen governing the institution, in inferring the entire financial healthfulness of the Canada Life, or else no dividend would have been declared. We are glad to know of this company's prosperity.—*The Spectator*.

QUEBEC IRON COMPANY.—This company was registered 9th inst., with a capital of £90,000, in shares of £10 each, and proposes to acquire a freehold iron property in the township of Simpson, Drummond County, in Canada. Power is taken to acquire other similar property, to erect works and buildings for the manufacture of iron, and to borrow money on bonds or debentures payable to bearer. The number and names of first directors to be determined by subscribers, who act *ad interim*. Qualification, 20 shares. The Directors are to be remunerated at the rate of £1,000 for the first year and £1,500 for each succeeding year, to be divided amongst them, according to attendance, as they may determine.—*Investor's Guardian*.

STOCK OF TEA.—The stock of tea in New York on the 1st July for five years was as follows:—1872, 39,266,220; 1871, 20,656,564; 1870, 18,948,550; 1869, 17,097,134; 1868, 16,757,571. The stock on the 1st July, 1872, was made up as follows:—Stock July 1, 1872, green, 14,004,050; black, 17,022,311; Japan, 8,239,859; total, 39,266,220.

—That female fire bug in Hartford, who tried to set her boarding-house in order for the insurance companies to pay for, as heretofore mentioned in the *Spectator*, has been tried and acquitted—on the ground of insanity! In other words, because she was doing a losing business and poured kerosene oil all over her carpets, and then set fire thereto, while fifty or sixty people were asleep in the house, merely to turn the whole concern into ashes and money, she must have been insane! This is very thin; but then the woman was a pretty and interesting widow and all that; only she forgot what St. Paul said—that it was better to marry than to burn. But what must we think of that Hartford jury?—*Spectator*.

—A telegram says that Mr. Frank Giles, formerly an engineer of the European and North American Railway, has recently purchased an extensive bed of iron ore near the Pictou Coal Fields, and intends erecting smelting mills for reducing the ore and rolling mills for preparing the iron for railways, shipping and other purposes.

—The Detroit river tunnel is progressing. The tunnel now extends under the river 905 feet from the Michigan shore, and about 300 feet from the Canada shore.

—An incendiary is operating in Peterboro', Ont.

JUST TO HAND, 130 Packages!

CONTAINING

WINCEYS,

PLAID SHAWLS,

CARPETS,

Contracted for LAST WINTER, and now offered considerably

Under Present Market Value.

An Early Call from Buyers requested.

BRYCE, McMURRICH & CO.

34 Yonge Street, Toronto.

July 4, 1872.

THE MONETARY TIMES, AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, SEPT. 6, 1872.

THE COPYRIGHT BILL VETOED.

For some thirty years, reprints of English copyright works have been supplied to Canada by United States publishers. When the work was registered in Canada, our custom houses collected a duty of ten per cent and the Government paid the amount over to the author. But most authors, by neglecting to register, lost the benefit of the provision in their favor. When the Canadian market increased in dimensions, and enough reprints were sold here to justify a separate republication for this country alone, our publishers began to ask themselves why all the profits of this business should go into the coffers of foreign publishers. One of them, Mr. Lovell, of Montreal, set up a printing establishment on the American side of the lines, at Rouses' Point; and by this means made his reprints foreign in order to place himself on a level of advantage with the American publisher in competing for the supply of this market. Strong efforts were made, principally through Sir John Rose, to bring English publishers to some amicable agreement as to the conditions on which Canadian reprints could be issued, but in vain. Last session the Ottawa Government introduced a measure to cut the knot of the difficulty. It provided for the republication of English copyrights, in this country, on condition of the payment of a royalty of ten per cent to the author. The bill met the opposition of authors and publishers in England; and the Copyright Association

proposed a substitute which we apprehend it will be impossible to accept. Under the bill of last Session, American reprints would be excluded from Canada; a provision, it is to be feared, more in the interest of publishers than of the public. The number of English works that could be reprinted in Canada is comparatively small; and if we are to lose the advantage of the cheap American reprints, the general public would probably lose as much as it would gain by the measure. The Copyright Association wish to make republication in Canada a matter of arrangement in every case; and to retain the right of registering for American reprints, in case no Canadian edition were published. They went farther, and insisted on a power to compel Canadian publishers of reprints to take up every work indiscriminately. These conditions should be regarded as out of the pale of negotiation.

Meanwhile the Canadian copyright bill is arrested by the exercise of the Imperial veto. This act the Imperial authority is not intended finally to destroy the work of our Parliament or even as a protest against the principle of the bill. It is found that the Dominion Parliament overstepped the limits of its authority in passing the measure, and the veto is an official declaration of that fact. But there is no desire, on the part of the Imperial Government, to thwart the wishes of Canada, on this question; and it is understood that if our Parliament shows that it has undergone no change of view, by re-enacting the vetoed bill, the necessary constitutional authority will be given to allow it to go into operation.

English authors and publishers claim as absolute a right to property in their copyrights in Canada as in England. That claim Canada, a self-governing country, cannot admit. They might as well claim that a copyright should not be restricted to limits of time, as to deny this limitation of space. For reasons universally recognised to be well-founded, the enjoyment of copyrights is restricted in point of time. Have they not an equally well grounded limitation in point of space? More so, it would seem; for all limitations of time are more or less arbitrary, but the limitation of the powers of self-government arise out of the nature and are founded on the necessity of things. We deal with English patents as we please; the taking out of a patent in England does not give the Englishman a monopoly of the Canadian market. The argument that an author has a right to the enjoyment of the property he creates, in all countries, proves too much; it proves that, by the copyright laws of all nations,

various as they are, he is robbed of his rights by the limitation of the time he is permitted to enjoy them. When a man is on the point of making out all the rest of mankind wrong, he will do well to consider whether he be so certainly right himself.

In its main features the vetoed bill will of course be re-enacted. If it be found that, on the point above mentioned, it is less favorable to the general public than to publishers, it will be necessary to consider whether an amendment cannot be introduced. The Copyright Association may use hard names; but all we need care about is to feel convinced that we do not deserve their censure. The bill of last session secured the author ten per cent. on the retail price of the book; a very fair remuneration, seeing that he can prove no absolute right to a monopoly of this market. Under the old law he hardly ever registered; and he ought to thank us if we save him the trouble. We trust there will be no negotiation with the Copyright Association; for we cannot hold the exercise of our rights subject to conditions. English editions are, as a rule, made for public libraries, and are too costly for this market. English authors hardly ever take the trouble to profit by the American reprints circulated in Canada; and if we carry into effect a law by which reprinting for this market will be transferred to our publishers, and authors are secured a ten per cent. royalty upon the work, they will certainly be gainers by the change; though we have no intention of attempting to convince them of the fact against their will. We only say this in self-justification.

THE LATE FIRES.

The levelling in ashes of two villages of Ontario—or a major portion of them at least—within the compass of a single week must suggest to every thoughtful person the question: Is there no possible means of lessening the frequency of these disasters to towns and villages?

Before noticing that question let us see what is implied in the destruction of a town or village by fire. If we take the three great fires of this year in the country parts of Ontario, at Ingersoll, Mitchell, and Orillia, it will be found that a total direct loss of over a quarter of a million dollars has been suffered. But this is not all. A fair estimate of the indirect losses would give a total of as much more. Loss of time; loss of interest; damage to credit; advanced rates of insurance; destruction of records, books and papers, causing endless perplexity, disputes, annoyance and loss; financial embarrassment, diversion of busi-

ness to other places and persons, the defeat of cherished hopes—in all these and many other ways is a town or village made to suffer from an extensive conflagration. The public loss by such a calamity is far in excess of the popular estimate. It would be impossible to state in figures the average annual loss that Ontario suffers by such conflagrations; probably half a million dollars would not be wide of the mark.

This loss falls partly on the insurance companies, partly on wholesale merchants, chiefly on the residents of the locality, and, in a measure, upon every class and interest in the community. The effect is that the amount of property destroyed has been lost to the country and must be subtracted from its aggregate wealth or tax paying power. Is it possible then to devise any method of lessening the number of these annual disasters or limiting their extent?

This question has been asked many times before but has not yet elicited a satisfactory answer. The reply has always been: Let them provide fire engines and apparatus and secure a supply of water. But this is the very thing that is *not* done in most cases. At Orillia, for instance, there was no pretence of anything more effective than pails of water. Mitchell, if we mistake not, was caught in a similar plight. It has been suggested that the Ontario Legislature ought to be asked to interfere with an enactment positively requiring the levying of a tax by town and village authorities for the specific purpose of supplying a steamer, water tanks and a fire brigade, proportioned in cost and effectiveness to population; that this requirement should in all cases be made a condition precedent to incorporation; and that a public officer should be assigned the duty of seeing that efficiency was maintained. And this view is supported by the argument that the frequent recurrence of these disasters have raised them to the dignity of a public question. Viewed from the public stand-point these ideas seem worthy of consideration; but we have always looked and must still look to the insurance companies to supply whatever remedy is to be obtained.

If the companies are sufficiently alive to their own interests to organize an Association as now proposed, and work in harmony, we are sanguine that the best results would follow. In that case they could keep one or more intelligent inspectors out, who would be thoroughly advised as to the relative risk sustained by each locality, they could confer with the local authorities, urge the danger of delay upon them, and if the latter proved obstructive, pressure could be brought which would lead to effective action. A change might by some such

means be induced; but so long as the companies work at cross-purposes and maintain a hostile attitude, we shall most probably look in vain to any other source for the removal of a scourge which annihilates the profits of insurance companies, damages the interests of trade, and inflicts ruinous losses upon hundreds of honest, struggling men who deserve a better fate.

ROYAL INSURANCE COMPANY.

A good deal of our space is devoted to the Annual Report and the proceedings had at the annual meeting of this Company. In the extent of business transacted marked progress is apparent as compared with previous years. To show how the fire premiums have increased, it is only necessary to compare the figures for three years as follows:

Year 1869.....	£485,180	5s.	8d.
Year 1870.....	£511,836	19s.	5d.
Year 1871.....	£697,261	12s.	11d.

An increase in two years of one million dollars in the annual receipts from fire premiums well illustrates the rapid growth and the unwavering enterprise which have always been characteristics of the Royal. Losses being quite below the average or but 55 per cent of the premiums, left a balance of profit on this branch amounting to \$340,000 after providing for the re-insurance liability on the increased business obtained. And we may as well point to the fact that in making up the report of the Royal this item of liability is not quietly ignored, as several companies much nearer home are accustomed to do. No correct account of a fire insurance companies operations during a given year can be presented without charging against the year the liability on the increase of business obtained where there has been an increase; and similarly if a decrease, there should be a credit. In the Life branch new proposals were received for an aggregate insurance of close upon four millions of dollars; but more than forty per cent of this sum was declined, showing very great caution in the management. A large amount was added to the life funds, and the total fund so set apart now amounts in round figures to seven millions of dollars. A statement of the Company's investments will be found in the report. Some of the best business talent and the wealthier men of the United Kingdom may be found in the Direction of the Royal; a circumstance which tends to strengthen the feeling of confidence which its strong financial position is calculated to inspire. Messrs. Routh & Beddall manage the Canadian agency with spirit and skill, and in a manner that meets with general satisfaction.

THE SUPPLY OF IMMIGRANT LABOR.

In the present state of the labor market in Europe it is very difficult to keep up the stream of emigration to Canada at a full head. The last two years have shown a decline of the total landed, but an increase of those who come to stay. Last year, as compared with 1869, showed a decrease of nearly 9,000, the numbers being respectively 74,365 and 65,722. The intermediate years showed a number between these, 69,019. Of the causes of this decline, a weakening of the source of supply must be reckoned among the chief; and with the present increasing price of labor in England, the competition among employers of labor will lessen the necessity and the temptation to emigrate. The rise of wages which has taken place within a few years will make it the interest of employers to discountenance emigration; and their influence will make itself felt in other quarters.

The above figures must not be taken as the net gain to our population by immigration; for though these numbers come to Canada, more than half of them were merely *en route* to the Western States. Of those who settled in Canada there has been a steady gain for the last six years, the number having nearly trebled since 1866 when it was only 10,091, against 27,773 in 1871. Between eighteen and nineteen thousand in the intermediate year of 1869 shows the steadiness of the progress. It is in this point of view that the returns are reassuring. The emigrants who take Canada in the way to the Western States, attest the facilities which this country possesses for competing in the carrying trade of the West. We do not grudge the States these emigrants; for in every case, whether they took the St. Lawrence or New York route, they would go to the prairies of the West, where many had friends who had gone before. These family, social and, in the case of Germans, national ties, have an immense influence on emigration. The stream follows the channel which the first out-flow of population took. The pang of emigration lies in the breaking up of family relations and social ties; and the prospect of a modified re-union, under other circumstances, and in another country, substitutes a sustaining hope in place of a regret which time alone could weaken and outlive. For these reasons it is one of the most difficult of enterprises to change the course of emigration that has once set steadily in a particular direction.

It is instructive to look at the national origin of the immigrants who land at Que-

bec. Of the 44,475 who landed there in 1870—the rest came chiefly by New York and the Suspension Bridge—the vast majority were English and Scandinavian, 20,934 of the former, and 16,780 of the latter. Of the English, no doubt a large proportion came to settle here, while the Scandinavians were merely birds of passage. The Irish, of whom there were less than 3,000, gave us a wary berth; while the Scotch, who are getting many of the cares of married life, mustered 3,279. It shows how completely the course of the German emigration runs to the United States, that they numbered only 595. Last year the figure came up to 9,300, which shows at least that they are finding out the advantages of the Canadian route. In this year the proportion of English, Irish and Scotch was pretty well preserved; with this difference, that the former had sank to less than 18,000. Except at the port of Quebec no classifications of origins was made.

If we come to the callings of the immigrants, we find that the farmers and laborers represented sixteen-eighteenths in 1870, and fourteen-sixteenths in 1871. The laborers outnumbered the farmers three to one, but there is no reason why the vast majority of them should not become farmers here, and owners of their own land. In obtaining laborers we are obtaining the kind of immigrants for which there is the greatest field. There is, however, a great and growing change in this respect going on. Every year, almost every month, sees the rise of some new manufacture; and soon there will be employment for every description of workmen. We shall then be able to compete with the States for classes of emigrants, to whom in the past we could offer no encouragement.

The scarcity of female servants is an inconvenience which is almost certain to increase, as the immigrant population comes to bear a less and less proportion to the native. The daughters of the laborers who came here last year will possibly go to household service; but their daughters, brought up on farms, will do so in only a very small proportion. The ramifications of female labor are becoming varied and extensive; the large factories every where opening up, in which much light labor is employed, absorbing great numbers, for whom there was no such resource a few years ago. Servant girls, the Irish agent Mr. Foy, reports, can get £10 or £12 a year in Ireland, and the wages offered by the "Ottawa Valley Immigration Society," is not large enough to tempt them to come to Canada.

This immigration is not obtained without some artificial stimulus. The num-

ber of emigrants assisted by benevolent societies and individuals, in 1871, was 4,590, against 9,787 in the previous year. The revival of trade, an increased demand for labor and a rise of wages are the causes given for the decline. The emigration department of Ottawa propose to issue passenger warrants of about \$10 each for adults, and a proportional amount for children. Ontario and New Brunswick are also giving some assistance. The effort cannot now be made with the same chance of success that it could a few years ago. The surplus labor in England, Ireland and Scotland has been so much reduced that, in mercantile phrase, it may be said there is very little stock on hand. Most of it has gone to other markets, and we have not the opportunity of making large additions to our population, in this way. From all the efforts we are now putting forth, we fear we cannot promise ourselves any very magnificent result. But that is no reason why we should not do all that can be done.

HEAVY TAXATION.—A bill has been passed by the State of Connecticut levying an annual tax of $\frac{1}{4}$ per cent. on the premium notes held by life insurance companies, as well as on all their other assets except government bonds and real estate otherwise assessed. This will be a pretty serious affair for some of the companies. At the end of 1870 the Connecticut Mutual Life held close upon twelve millions of dollars in this shape bearing six per cent. interest; the taxes now levied on these notes would be nearly \$60,000 per annum, or as much as this Company paid in 1870 "for salaries, fees, and all other charges of officers, clerks, agents, and other employes," the exact amount being \$55,182. The Phoenix Mutual had nearly three millions of premium notes at the same date, and will be mulcted accordingly. Taxation on this class of "assets" is peculiarly unwelcome, as those companies who have been taking premium notes have mostly abandoned the practice on account of certain objections to it, and adhere to the "all-cash" plan.

A TROUBLED CAREER.—The Hercules Life Insurance has had its sign hung out on Union Square, New York, since December, 1869—the date of its organization—issuing life insurance policies, being presided over most of the time by a gentleman named Wm. G. Lambert, who, it seems, had been imprisoned for arson and bond robberies. These facts were after a time brought home to him, resulting in his return to jail, and, of course, the loss of his office. A succeeding President, engaged at the rate of \$10,000 a year, "raised the wind" for himself by issuing the Company's notes for \$20,000; on his dismissal suit was brought by him against the Company for \$30,000 for his valuable services; another large claim for office rent made up at the rate of \$9,000 per annum, was pre-

mented to the Company by a third party who seems not to have forgotten his interests. Upon this latter debt the Hercules was sued, and the Sheriff placed in possession. Seized upon by such a brood of harpies, winding up seems the only possible issue. The capital stock is \$150,000, but this will be far from intact when the risks are re-insured.

OFFICIAL REPORT of the proceedings of the National Insurance Convention of the United States, held in the City of New York, Oct. 18th to 30th, 1871. Compiled by Henry S. Olcott, Secretary to the Convention. New York: J. H. & C. M. Goodsell.

We should have sooner acknowledged the receipt of this report, which is a good sized volume of 291 pages, with an Appendix occupying nearly as many pages as the report proper. Besides giving a sufficiently full report of the proceedings, which are interesting, valuable papers by Hon. Elizur Wright and other authorities on the subject of insurance are included. The Appendix is devoted to a lengthy report by a special committee on "rates of interest, rate of mortality, valuations," &c. This we regard as a valuable contribution to existing life insurance literature.

Meetings.

ROYAL INSURANCE COMPANY.

ANNUAL MEETING.

The Annual Meeting of the Royal Insurance Company was held in Liverpool, Eng., on the 2nd Aug., at the head offices of the Company. The Chair was occupied by Charles Turner, Esq., M.P., the Chairman of the Board of Directors. He was supported by Messrs R. Brocklebank, T. Bouch, John Torr, G. H. Horsfall, M. Hyslop Maxwell, Henry Royds, Michael Bousfield, and Michael Belcher.

The following is the report, which was taken as read:—

REPORT FOR THE YEAR 1871.

Fire Department.—The year 1871 has been an eventful one for fire insurance companies. During the first few months the losses in the manufacturing districts of Great Britain attracted serious attention from their number and severity. Following a considerable period during which the fires in these localities had been gradually on the increase, it became apparent to the offices that new elements of hazard existed which necessitated a rearrangement of the principles on which the rates of premium had been fixed. An amended scale has accordingly been adopted, having special reference to newly recognized sources of danger, and affording, it is hoped, some remedy for the evils which have caused so much loss. The great fires of the year, however, occurred abroad; and chief amongst these was the conflagration at Chicago, involving insurance companies in a loss vastly exceeding in amount anything they had ever previously sustained by any one fire. Although interested to a comparatively small extent in this disaster, your Directors make special reference to it, not only as the most important event of the year in connexion with this department, but chiefly as justifying the policy so uniformly advocated by the Board, of creating such a reserve fund as will at once afford ample security against all ordinary calamities, and would enable the Company to meet even exceptional losses without incurring the risk of weakening its reputation or standing. It is satisfactory to add that the whole of the enormous loss falling upon the

British offices was promptly paid, and that the result has been a gratifying increase of popularity and a consequent augmentation of revenue from the American continent, in which the Royal has largely participated.

The fire premiums for the year amounted to £697,261 12s. 11d., and the fire losses to £384,060 8s. 5d.; and, after making provision for the unexpired liabilities on the largely increased revenue, and including interest, the result of the operations for the period is a net profit of £68,851 15s. 7d.

Life Department.—During the past year 1629 new proposals were made to the Company for £793,530; of these 337 for £160,779 were declined, and policies were completed for £522,658, the corresponding new premiums being £18,247 2s. 11d. the total premium income, after deducting re-assurances and giving effect to the reductions made by the distribution of profits at the annual meeting in 1870, shows a slight increase, and now amounts to £223,873 12s. The interest received from investments is also in excess of the sum received during the previous year, and amounts (exclusive of that on the annuity funds) to £54,004 12s. 5d. The claims intimated during the year were:—

By death—Original sums assured	£101,488	1	1
Bonus additions thereon	6,035	13	10
By matured policies (including children's endowments)—Original sums assured	1,186	12	2
Bonus additions thereon	149	5	0

£108,859 12 1

A total amount still below that indicated by the expected mortality. In the annuity branch, the purchase money received for new annuities, together with the premiums on contingent annuities, amounted to £18,691 10s. 8d., and the interest to £7,438 6s. 6d. Fourteen annuitants have died during the year, the annual payments to whom amounted to £290 6s. 8d.

The result of the operations for the year is that, after payment of all claims, annuities, and expenses of every description, £137,315 1s. 3d. has been added to the life funds, making the total accumulations now at the credit of the life branch of the Company £1,457,957 10s. 1d.

In a former report reference was made to the distrust created in the public mind by the insolvency of two large assurance companies. In the published reports of life offices the effects may still be traced, but there is good reason to hope that the corrective legislation which now compels the publication of accounts on the part of all established offices and the deposit with Government of a substantial amount by new companies will once more fully establish public confidence in the principles of life assurance and the undoubted advantages offered by the many really sound life assurance institutions of the country.

DIVIDEND AND BONUS.

The Directors, acting on the authority conferred upon them, declared an interim dividend of 3s. per share in February last, and have now to recommend a bonus of 5s. per share, together 8s. per share, free of income tax.

FUNDS.

The funds of the Company as at 31st December, 1871, after deducting the sum required to pay the above dividend and bonus, amounted to £2,196,972 15s. 8d., and were covered on that date by investments as follows:—

Invested Funds of the Royal Insurance Company, 31st December, 1871.			
Mortgages on freehold property in the United Kingdom, and freehold buildings the property of the Company	£245,780	9	7
£30,000 Reduced 3 per cent. Annuities	28,011	18	9

India Government 5 per cent. debentures	100,000	0	0
India Government 4 per cent. Enfaced Paper	18,350	0	0
British Railway Debentures and Debenture Stocks	86,783	12	3
British Railway Preference and Guaranteed Stocks	443,307	19	2
British Rail'y Ordinary Shares	600	0	0
Loans to local authorities of various towns in Great Britain who have obtained the sanction of the Secretary of State to borrow the amounts on security of rates	141,075	16	3
Bonds of the City of London and Town of Liverpool	95,854	9	0
Bonds of other British Corporations	121,214	17	8
Short loans on first class British Dividend-paying Stocks and Bonds with margins from 20 to 50 per cent. on market value	633,327	16	2
United States Government Stocks	139,323	8	1
Other American Stocks	1,413	3	8
Canadian Consolidated and Canada Dominion Stocks ..	31,242	7	3
Loan's on Security of the Company's Life Policies	74,411	2	9
Balances at Local Bank Branches and in hands of Agents	£67,567	4	5
Cash in hand and on current account at Company's Bankers	62,659	5	8
	130,226	10	1
	£2,290,923	9	8

DIRECTORS.

The following Directors now retire, and are eligible for re-election, viz:—

THOMAS DYSON HORNBY, Esq.,
HENRY ROYDS, Esq.,
JOHN TORR, Esq.,

CHARLES TURNER, *Chairman.*

July 31, 1872.

The following is the Report of the Auditors: We, the undersigned, do hereby certify that we have carefully examined the Account Books, Journals and Ledgers of the Royal Insurance Company, including Bank Book and Vouchers, and compared the same with the Balance Sheets signed by us, and we declare that such Balance Sheets fully represent the financial position of the Royal Insurance Company on the 31st December last.

We have also examined and counted every Security, consisting of Life Policies, Title Deeds, Notes, Bonds, Railway Shares, Government Stock, etc., held here, also the Certificates of deposit of the Stocks of the United States and of Canada, and have found all these kept in perfect order and correct, and that the present aggregate market value thereof is in excess of the amounts in the said Balance Sheet.

JOS. YOUNGHUSBAND } *Auditors.*
CHRISR. ATKINSON, }

Liverpool, 19th July, 1872.

The Chairman, in moving the adoption of the report, said—It is with very great pleasure that the Directors find themselves able to present to the proprietors a report so satisfactory as that which is now in your hands. The losses by fire, speaking generally, have been very considerable during the year 1871, but the Directors are in the fortunate position of meeting their Shareholders with a satisfactory balance of profit, which enables them not only to recommend an addition to the dividend which has

been paid for several years past, but also to make a considerable addition to the reserve and profit and loss funds. Everyone who takes an interest in fire business will have observed how exceedingly numerous and disastrous the fires in cotton and woollen mills, both in England and Scotland, have been for some considerable period, and they will be prepared to hear that every company transacting that description of business and—every large company must transact that kind of business—had suffered considerably; but the report makes special reference to the great fire which destroyed the wealthiest and most important district of Chicago in the year under review. After such a calamity it was no doubt a great deal of relief to the shareholders to learn that the entire interest of the Royal there amounted to only £20,000. We have paid nearly the whole of that. The sum we have paid is £19,395; but that indeed in itself is comparatively insignificant, when the vast value of the property destroyed is considered. As far as the interest of the Royal is concerned, I think it will be probably found that the fire in Chicago has been advantageous to our interests. A large fire, as you are aware, is usually followed by a great increase in insurance business, and that has been the case in the present instance. The prompt action of all British companies in meeting their losses has been appreciated—fully appreciated—in America, and I need scarcely tell the shareholders of the Royal that our Company stands extremely well throughout the United States. The large increase in our revenue for the year 1871, which has been chiefly in America, testifies to the popularity which the Company enjoys. The increase to the business is very large, indeed considerably in excess of that shown in any year since the Company's formation.

The true policy of every Company is to build up a reserve fund which will not only enable you to meet every loss, however large, but without weakening the stability or popularity of the Company. The capital paid up, the Chairman then continued, remains as it did last year at £280,095. The general reserve fund at the end of 1871 amounted to £262,557. The balance of profit and loss, after paying the dividend and bonus now recommended, is £94,641. Then, out of the large increase of new business which came in at the end of the year, we thought ourselves in prudence constrained to retain £92,721 to meet increased risk. You will recollect that the fire at Chicago occurred just before the last quarter in the year, and the receipts and premiums during the last quarter of the year are double those of any other quarter; and, as insurances are generally effected for twelve months, we may, therefore, fairly believe that the greater part of these risks have to run off during the present year. We, therefore retain £92,721 to cover any losses we might possibly or probably incur by the large amount of business we did in America during the last three months of the year 1871, and, although the sum may appear to some of you very large, we find from the results of the last seven months that it has not been at all too much—that we have not at all retained too large an amount for that purpose. A dividend of 3s. was paid at the commencement of the year, in conformity with the resolution and wish of the proprietors that an interim dividend should be paid at that period of the year; three shillings you are aware, is 5 per cent. upon the paid-up capital of the Company. The Directors are now proposing, in addition to the dividend then declared and paid, a bonus of 5s for the year 1871, making the dividend and bonus for that year 8s per share. Now, 3s being five per cent upon the capital of the Company, 5s is about eight per cent; therefore, it makes altogether a dividend for the year 1871 of 13 per cent upon the increased paid-up capital of the Company, because

you will recollect that the original capital of the Company was only £2 a share, and that it was increased to £3 a share out of the Company's profits. Upon the increased capital of the Company, therefore, the shareholders will receive 13 per cent, which I think you will consider is not an unsatisfactory dividend. The reserve funds and profit and loss amount to £449,919, after payment of this dividend and bonus. We propose to carry £37,442 from profit and loss to the reserve fund. The reserve fund then, at the end of 1871, will amount to £300,000, profit and loss to £57,199, and the unearned premium account to £92,721, making a total at the end of 1871 of £449,920,—we may call it in round numbers £450,000. So far as regards the Fire business. As regards the Life Department, I do not think there is anything which has occurred in it to demand any observations from me more than you will gather from the accounts and the report. The results of the year have, on the whole, been favorable, and the doubt and distrust which the failure of the European and Albert Companies occasioned is gradually subsiding, and no doubt life insurance will soon again resume its place in public estimation as one of the simplest and most efficacious means of making a provision for a family. I hope on the whole you consider the accounts and reports satisfactory. I do not think there is any other observation I need make and will, therefore, move the first resolution, after which I shall be glad to answer any questions which the proprietors may wish to put. I beg to move that the report be received and adopted and printed for circulation amongst the proprietors. (Applause.)

Mr. Brocklebank seconded the resolution, which was put from the chair and carried unanimously.

The Chairman then moved:—"That this meeting approves of the declaration by the directors of a bonus of five shillings per share out of the profits of the company to the 31st of December, 1871, the same to be payable on or after Monday, the 12th of August instant, making with the interim dividend paid in February last, eight shillings per share for the year 1871, free of income tax." The Chairman stated that he had already informed the shareholders that the dividend and bonus amounted to 13 per cent. upon the £3 increased paid-up capital of the Company.

Mr. John Torr had great pleasure in seconding the resolution.

THE CHAIRMAN—I will only add to the observations which I made before that the dividend with the bonus now declared will amount to 1s. per share increase over the preceding year, and though 1s. may appear to be a small sum, it is in point of fact something like 15 per cent. in addition to previous dividends. (Hear, hear.)

The resolution was then put and carried. The Chairman then moved the third resolution as follows:—

"It being stated that the following Directors retire by rotation at this meeting, but were eligible for re-election, viz., Thomas Dyson Hernby, Esq., Henry Royd's, Esq., and John Torr, Esq., Resolved, that the retiring Directors be re-elected Directors of this Company."

Mr. Alderman Livingstone had much pleasure in seconding the resolution, which was put and carried.

The auditors were then reappointed; and the thanks of the meeting passed to the Directors and chief agents of the Company; also to the manager, Mr. McLaren, and the sub-manager, Mr. Fothergill, and the other officers of the Company.

The meeting then closed.

—A letter from Manitoba asserts that the plague of grasshoppers has fallen upon that country.

PROVINCIAL INSURANCE COMPANY OF CANADA.

The Annual Meeting was held on the 3rd inst. at the office of the Company, the Hon. J. Hillyard Cameron in the chair. The annual report is as follows:—

The Directors, in making to the Shareholders the 23rd Annual Report, beg to refer separately to the results of the Fire and Marine branches of the Company's business for the year ended June 30th, 1872.

The fire premiums have reached the sum of \$161,158.56, as against \$163,052.68 in the previous season. Of the latter amount, \$20,638.25 was a premium of re-insurance from the "Home" of New Haven, leaving the premiums received for that year from the general public \$142,314.43. A virtual increase of \$18,844.13 has therefore taken place this year in the regular current business of the Company, while, as the "Home" risks have now run off with a profit of about \$8,000, as the result of the operation, the liabilities on current risks have been somewhat diminished. Owing to the prompt and equitable settlements which have been made of all fair claims, and the active exertions of the Company's agents, which are cheerfully acknowledged, there would have been no difficulty in largely increasing the fire receipts, but in view of the fact revealed by the experience of all companies, that the rate of premiums paid for insurance is not sufficient for the hazards incurred, it has been deemed proper to raise many of the renewals, to ask for increased rates, and to cut off altogether some classes of risks. This course, foreshadowed in last year's report, began to be adopted by the "Provincial" before the Chicago fire, in advance of other companies, which now, however, appear to be adopting a similar policy, and it necessarily checked the proportionate increase of business in the Fire department. The directors cannot, however, regret this result, which they fully anticipated; the increase is quite sufficient to prove that the business is in a healthy condition as to amount, and the returns from July 1st to this date show an increased business and an increased average rate. The anticipated withdrawal of several English Companies, which have found Canada for many successive years an unprofitable field, will in all probability enable the Canadian Companies to maintain this advance. A general increase of about ten per cent. on the premiums paid, seems to be all that is needed to make insurance business reasonably profitable, and it is in a fair way of being secured. The fire business of this Company has paid the losses and expenses connected with it for the past year, with a small margin to spare, which is a better experience than that of most other Companies.

The Marine business has resulted more unfavorably, although the premiums are \$29,967.74 more than in the previous year, owing almost entirely to the unprecedented losses upon first-class clipper grain ships going homeward from Montreal. Last fall many of the finest vessels commanded by the ablest captains trading to the St. Lawrence, were lost on their way to Europe, with lamentable destruction of life and property. All the companies taking these risks, which have hitherto been considered very desirable ones, have suffered similar losses.

The manager has long wished to put into operation that portion of the Company's charter which enables it to form a distinct life branch; but the directors have preferred to obtain an independent charter for the purpose, so that the Life funds might be known to be entirely separate. They have also thought it best that the stock of the Life Insurance Company should be subscribed for by separate shareholders, and controlled by a board of its own proprietary.

A charter has accordingly been procured, under the title of the "Toronto Life Assurance and Tontine Company;" and as a sufficient amount of the Company's stock has been subscribed, it will be brought into operation immediately, in accordance with the terms of the charter, and there can be no doubt that, by mutual co-operation, the per centage of expense to both Companies will be considerably reduced.

The principal financial operation of the past year has been the calling in of the unpaid capital of the Company, which is to be all paid up within two years. This addition to the Company's means will enable it to extend its business with safety and profit.

The following statements are submitted in accordance with the Company's charter:

Capital subscribed, all called in..	\$412,129 00
Amount insured during the year:	
Fire.....	\$10,589,098 00
Marine.....	4,195,350 00
Premiums received during the year:	
Fire.....	\$161,158 56
Marine.....	85,352 86
Amount paid for losses notified during the year:	
Fire, \$97,581.86; less re-insurance, \$1,280.69.....	\$96,301 17
Marine, \$58,958.52; less re-insurance, \$9,656.21.....	49,302 31
Amount paid for losses of previous years:	
Fire.....	\$10,515 00
Marine.....	5,828 73

FUNDS AND PROPERTY.

Cash in hand and in Banks.....	\$4,700 61
In hands of the Receiver General:	
Dominion Stock.....	\$24,547 37
Trust "Home" Insurance Co.....	8,260 47
	32,807 84
Toronto Debentures.....	4,400 00
Montreal Debentures.....	5,000 00
Quebec City Debentures..	1,500 00
	10,900 00
Mortgages.....	5,000 00
Office Premises, \$20,848; furniture, \$800.07.....	21,708 07
Detroit and Milwaukee Railway stock and bonds, \$12,700, valued at.....	825 00
Bills Receivable, viz: Marine Premium Notes, \$26,122.57; sundries, \$6,531.83.....	32,654 42
Agents' and Companies' balances....	24,217 98
Salvage Account, Suspense Account and Sundries.....	23,315 04
Calls on Stock, in process of Payment.....	280,288 53
	\$436,417 49

J. HILLYARD CAMERON, President.

Provincial Insurance Company's Office, Toronto, September 3rd, 1872.

Moved by Hon. J. H. Cameron, seconded by John Duggan, Esq., and resolved, that the report just read be adopted.

Moved by W. Kay, Esq., seconded by W. J. McDonnel, Esq., that the thanks of the shareholders be given to the Manager, agents and officers of the Company, for their attention to the business of the Company during the past year.

Moved by Wm. Boyd, Esq., and Resolved unanimously, that the Directors for the past year be re-elected Directors for the current year.

At a meeting of Directors held subsequently, the Hon. J. H. Cameron was re-elected President, and Mr. L. H. Moffatt, Vice-President, for the ensuing year.

ARTHUR HARVEY, Secretary.

Report of the Auditors.

We, the undersigned, having made the usual examination of the books and vouchers connected with the business of the Provincial Insurance Company of Canada, for the year ending 30th June, 1872, hereby certify that we find the same correct and in accordance with the statements and balance sheet.

(Signed) W. B. PHIPPS } Auditors.
JOHN MAUGHAN, }

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, Sept. 3, 1872.

We have experienced quite a change in the weather during the past week from the warm and heated term which has prevailed so long, we have now chilly fall like weather, with a good deal of rain and very little sunshine.

Now that the elections for the city are over, business has begun to revive, but as yet there is not a very great amount of activity observable. Dry goods are moderately active. Groceries are dull. Hardware is quiet and pig iron easier. Breadstuffs are moderately active. Ashes is in good demand, but scarce. Provisions firm with upward tendency.

Freights are still very scarce and rates are advancing.

ASHES.—Pots—The scarcity of this kind of ash has restricted trade, and kept prices very firm, any shipping parcels offering were readily taken up at \$6.70 to 6.75, but towards the close the market became easier and closed quiet at \$6.55 to 6.60 for firsts; seconds were placed at \$6 and thirds, \$5.30 to 5.40. **Pearls**—The views of buyers and sellers has been wide apart and very little business has been done in this article, the price at present is nominal at \$8.50 to 9. The stocks at present in store are pots, 1,937 brls; pearls, 271 brls.

Boots and Shoes—Business has become rather more active during the week and manufacturers have been kept pretty busy filling orders from the country, a few country buyers have been in town, but dealers complain that prices are not so remunerative as those of last year. We quote, Men's No. 1 Stogas, \$2.50 to 2.60; No. 2 do. \$2.25 to 2.30; Kid Clumps, \$3; do. DS., \$2.75; Calf Clumps, \$3.75; Calf Congress, \$2.50 to \$3; Boy's Boots, \$1.60 to 2; Women's Calf Boots, DS, \$1.30; Split do., DS, \$1.10 to 1.20; Buff Congress DS \$1.15 to 1.35; Balmorals, DS, \$1.40 to 1.75.

DRY GOODS—Now that the elections are over more activity has prevailed in this branch of business. Goods are bringing full prices and no decline is anticipated. Very little doing as yet in fancy dry goods. Canadian woollens are active and heavy purchases are reported at satisfactory prices. Clothing is very firm with a large amount of business doing, manufacturers being unable to procure hands to execute orders which have come in.

DRUGS AND CHEMICALS—This market has not shown much activity, but is still marked by a good degree of firmness. **Cream Tartar**—Crystals have been sold to some extent at 30c, the range being 28 to 30c; ground cream tartar, 28 to 31c. **Saltpetre**—Does not exhibit much activity, but prices keep steady from \$10.25 to 10.50. **Liquorice**—Is in fair demand at 14 to 16c. **Epsom Salts**—Steady at \$2. **Sal Soda**—Is rather easier and sold to some extent at 2c. **Soda Ash**—Sells freely at 3c. **Bi Carb**—Has declined somewhat from last weeks prices and sales are reported from \$5 to 5.25. **Caustic Soda**—Is a shade easier, our outside quotation being now 4½c. **Alum**—Is firm and unchanged at 2 to 2½c. **Bleaching Powder**—Is quoted a

shade over last weeks prices being now 4 to 4½c.

Copperas—90c to \$1.25.

FURS—There is very little doing in this branch of trade just now, it is fully expected however, that the present high prices will not continue, as the quantity now in London for the September sale is so large as will likely affect prices downward. We continue to quote:—Beaver, \$1.75 to 2.00; black bear, \$10 to 12; fisher, \$7 to 8; silver fox, \$25 to 50; cross fox, \$2 to 5; red fox, \$1.50; lynx, \$1.75 to 2; dark marten, \$5 to 10; pale marten \$2 to 2.50; dark mink, \$4.50 to 5.50; pale mink, \$2 to 3; otter, \$10 to 12; fall muskrat, 14c to 18c; winter do., 18c to 20c; spring do., 25c; racoon, 62 to 80c; skunk, 25 to 50c.

FISH—Market without much animation. Table cod sells freely at \$4.25 to 4.50, new salmon is in fair demand at \$15.25 to 15.50; new herrings are almost nominal at \$5.

FUEL—**Firewood**—Is in active demand, and an advance of fully 50c a cord has been established; the supply at present is very large. We now quote long wood as follows: Maple, \$8.25 to 8.50; birch, \$7.50 to 7.75; beech, \$7 to 7.25; tamarac, \$6 to 6.50. **Coal**—Notwithstanding the high prices of wood causing an extra demand for this article, prices remain steady. We quote:—American egg coal, \$6.50 to 7; ditto, chestnut, \$6.75 to 7; ditto stove, \$7 to 7.25; Newcastle grate, \$6.75 to 7; Smith's coals, \$7 to 9; Scotch steam, \$6.75 to 7; Welsh coal, \$7.50 to 8.

FREIGHTS—Rates, owing to the scarcity of tonnage, are advancing. Latest engagements for heavy grain to Liverpool and Glasgow per sailing vessels and steamships were at 6s. 3d. to 6s. 9d.; flour, 2s. 6d to 3s. Rates by steamships to Liverpool and Glasgow, for potash, 32s. 6d.; pearls, 40s; bacon, 30s.; butter, 45s; cheese, 50s.; flour freights to the Maritime Provinces have increased to 45c.

FLOUR—Receipts for the past week 15,812 barrels; total receipts from 1st January to date, 513,622 barrels, being a decrease of 22,336 barrels on the receipts for the corresponding period of 1871. Shipments for the past week, 7,388 barrels; total shipments from 1st January to date 388,727 barrels, being a decrease of 6,691 on the shipments for the corresponding period of 1871. The stocks in store and in the hands of millers on the morning of the 1st inst. were 43,749 barrels, against 46,627 barrels on the 15th ult., and 36,659 barrels on the 1st September 1871. This market has been very active and advancing all week, and large quantities of flour have changed hands at prices fully 20c a barrel over last week's quotations. Towards the close holders were asking a further advance of 5c per brl., which rather put a stop to business, market closing quiet as follows:—Extra, \$7.30 to 7.50; fancy, \$6.80 to 7.05; ordinary super from Canada wheat, \$6.25 to 6.30; strong bakers flour, \$6.50 to 7.10; Welland Canal flour, \$6.25 to 6.30; Canada super. No. 2, \$5.90 to 6; fine, \$4.90 to 5.00, nominal; middlings, \$3.60 to 3.90; pollards, \$3.25 to 3.75; Upper Canada bag flour, \$2.75 to 3; oatmeal, Upper Canada, \$4.50 to 4.60, a very choice lot brought 15c more than our outside rate.

GRAIN—**Wheat**—Receipts for the past week, 39,301 bush.; total receipts from 1st January to date, 1,319,721 bush., being a decrease of 2,697,586 bush. on the receipts for the corresponding period of 1871. Shipments during the past week, 42,972 bush.; total shipments from 1st January to date, 1,121,179 bush., being a decrease of 2,610,266 bush on the shipments for the corresponding period of 1871. The stocks in store and in the hands of millers on the morning of the 1st inst. were 65,402 bush. against 129,983 bush. on the 15th ult., and 142,384 bush. on 1st September, 1871. The amount of business done has not been large, but on the whole prices are firmer and higher than last

week. We quote—U. C. Winter, \$1.50; U. C. Spring, \$1.35 to 1.40; No. 2 Chicago spring, \$1.32½ to 1.37½; these prices are, however, nominal. **Peas**—Stock in store, 104,766 bush., market quiet at 82½c to 86c; latest sale was within our range. **Maise**—Stock in store, 430,143 bush. There has been very little demand for this grain during the week, the stocks are large, and market closes nominal at 55c to 55½c. **Oats**—Stocks in store, 48,326 bush. There has been more enquiry this week, and a good deal has changed hands at 31c. Barley is nominal. Pot Barley is quiet and unchanged in price.

GROCERIES—This branch of business has been rather dull all week and the volume of business has been confined in small compass. **Teas**—Have been in pretty fair demand and sales of the finer sorts have been made within our range of quotations. Souchong, 24 to 60c; Hyson Twankay, 25 to 34c; Twankay, 25 to 30c; Young Hyson, 37 to 85c; Old Hyson, 40 to 70c; Gunpowder, 45 to 85c, according to quality; Imperial, 40 to 75c; Uncolored Japans 30 to 60c. **Sugar**—Market is by no means active, but prices are steady:—Porto Rico, \$8.75 to 9.25; Cuba, \$8.25 to 8.75; Scotch refined, \$9.38 to 10.25; Barbadoes, \$8.50 to 9.25; for Montreal refined there is a fair demand, for loanes, 13½c; dry crushed, 12 to 12½c; ground, (table) 12½ to 12½c; crushed A, 11½ to 11½c; yellow refined, \$9.50 to 10.25. **Molasses**—Market without much animation, prices run from 18½ to 37c; golden syrup, 47c; amber do, 72c. **Fruit**—Old layer raisins are not in large supply and prices are firm at \$1.90 to 1.95 for new; Valentia raisins are not now to be had, the nominal price is 7½ to 8c; currants meet a ready sale at 5½ to 6c; Turkey figs, 11 to 16c; walnuts, 7 to 9c. **Coffee**—Prices keep steady, and notwithstanding the advance in the producing countries, no rise has as yet been obtained here. **Rice**—In moderate demand. Arracon, \$4.15 to 4.40; Rangoon, \$3.90 to 4.10. **Sago** 5½ to 6c. **Spices**—Market weak and prices are nominal and unchanged.

HIDES—Prices as quoted are very firm, and the demand is very active. Salted hides, \$10 to 10.50; No. 1 green, \$10 to 10.50; No. 2 do, \$9 to 9.50; No. 3 and bulls, \$7.50 to 8.50; calfskins, 12 to 14c; sheep and lambskins, 60 to 80c.

HARDWARE—There are very few orders coming in just now and the market, as is generally looked for at this season, has been dull. The receipts of pig iron have been heavy, and prices are perhaps a shade easier than last week. News from England would tend to show that the highest point has been touched there. Canada plate is in small supply. The following are our revised quotations for this week:—**Pig Iron**—Gartsherrie, \$48.50 to 50; Coltness, \$48.50 to 50; Summerlee, \$47.50 to 48.50; Glengarnock, \$45 to 47; Eglinton \$45 to 47; Clyde, \$42 to 43; Hematite, \$52. **Bars**—Staffordshire, \$4.50 to 4.75; Scotch, \$4 to \$4.25; Swedes, \$6 to 7. **Canada Plates**—Swansea and Staffordshire \$8.25 to 8.50; F. W. Crown \$8.75 to 9. **Tin Plates**—Charcoal IC \$13.50 to 13.75; charcoal IX \$12.50 to 12.75; charcoal DC \$12.50 to 12.75; coke IC \$12.50 to 12.75. **Coopers Hoops** \$5 to 5.25. **Sheets**, best brands, \$6.50 to 7; boiler plate \$5.50 to 5.75. **Steel**—Cast 14 to 15c; spring steel \$6 to 7. Cut nails, \$5.75 to 7; pressed nails, \$7 to 11; sheet lead, \$6.50 to 6.75; pig lead, \$6 to 6.75; sheet zinc, \$7 to 7.50. **Window Glass**—Market unchanged; 4th quality, 6½ x 7½ to 10 x 14, \$2.30 to 2.40; 10 x 16 to 18 x 22, \$2.50 to 2.60; 18 x 24 to 20 x 30, \$2.70 to 2.80.

LIQUORS—**Brandy**—The following are our quotations:—Hennessy's, \$2.10 to 2.25; Martell's, \$2.10 to 2.15; Otard, Dupuy & Co., \$1.95 to 2.05; Jules Robin's, \$1.90 to 1.95. Some sales of the above brands have been made this

week at a shade under these prices. Brandy in cases runs from \$6.75 to 9. *Gin*—De Kuyper's, in wood, \$1.32½ to 1.35; green cases, \$3.25 to 3.62½; red cases, \$6 to 6.50. *Rum*—In good demand; Jamaica, \$1.80 to 2; Demerara, \$1.60 to \$1.65; Cuba, \$1.50. *High wines*—Steady and unchanged.

LEATHER—Stocks of most kinds are very heavy, and holders find trouble in reducing them, even by a reduction in values. We quote:—No. 1 Spanish sole, 26 to 27c; No. 2 do. 24 to 25c; No. 1 buffalo sole, 23c; No. 2 do. 21c; light waxed upper, 42 to 44c; slaughter sole, No. 1, 30 to 32c; grained upper, 40 to 44c; heavy do. 38 to 40c; large splits, 26 to 33c; small ditto, 25 to 28c; harness, 29 to 32c; buffed cow, 16 to 18c; patent cow, 19 to 20c; pebbled cow, 15 to 17; sheepskin linings, 30c.

NAVAL STORES.—There has been a good demand for Sp. Turpentine at 65c to 67½c, being a shade over last week's prices. The value of rosins have advanced, and are now held firm at the following prices:—Strained, \$4.25; No. 2 do, \$4.50 to 4.75; No. 1 do, \$5; pale and extra pale, \$5.50 to 7.50; pine pitch, \$4.50 to 5; coal tar and pitch is in demand at \$2.75.

OILS—An active trade has been done in most kinds of oil this week. *Cod* is firmer, with sales at 50c to 55c. *Bleached Whale Oil*, 70c to 75c. *Olive Oil*, \$1 to 1.05. *Boiled Linseed*, 81c to 82½c. *Raw Linseed*, 76c to 79½c. *Pale Seal*, 66c to 68c. *Steam Refined Seal*, 70c to 72½c. *Straw Seal*, 62½c to 65c. *Palm Oil*, steady, 8½c to 9c per lb. *No. 1 Lard*, 80c to 90c; No. 2 ditto, 70c. *Petroleum*—There is still a great complaint of small stocks, and prices keep high. Large lots are bought at 33½c to 35c, and small parcels 35c to 37c, according to quality.

PROVISIONS.—*Butter*—Receipts during the week, 1,683 kegs; shipments, 237 kegs. There is a better enquiry existing, but as yet there is very few wholesale lots moving. We quote fair daisy butter, 15c to 16c; choice butter, 17c. *Cheese*—Receipts, 9,780 boxes; shipments, 9,725 boxes; business active with large transactions at 10½c to 11c at the factory—price here 11c to 11½c. *Pork*—Receipts, 114 brls.; shipments, 197 brls.; market very firm and advancing, but only a moderate demand exists. Mess, \$16.25 to 16.50; thin mess scarce, at \$14.50 to 15; extra prime, \$10; lard nominal, 10½c; tallow in brls., 7½c to 8½c. *Beef*—Prime mess, \$16 to 16.50.

SALT.—Prices continue very high; coarse is quoted at 85c to 90c; factory filled, \$1.60 to 1.65; Liverpool stored, 75c to 80c.

WOOL.—Dullness seems to pervade this branch of trade at present and prices have given way. We now quote—Fleece wool, 40c to 45c; pulled wool super, 35c to 40c; ditto No. 1, 30c to 35c; ditto black, 32c to 38c; ditto unassorted, 30c to 35c.

TORONTO MARKET.

TORONTO, Sept. 5.

Business has been decidedly better during the past week than for several weeks previously, and there will soon be considerable activity to note in all the importing trades. Produce has not yet commenced to move to any extent, but early shipments are now looked for and an active demand from markets of consumption for leading cereals. Money continues stringent, but the banks are not further curtailing the ordinary commercial accommodation. Remittances from the country are on a very moderate scale, trade being still dull and farmers busy with fall plowing and threshing.

The imports for August at the port of Toronto were heavy, but the increase over the corresponding period of last year does not show nearly so large a per centage as for July. The following are the totals:—

	Aug., 1871.	Aug., 1872.
Dutiable Goods....	\$1,569,749	\$1,581,429
Free do.	208,961	333,531
Total	\$1,778,710	\$1,914,960
Increase		136,250

or about 7½ per cent. The duties collected in August were \$229,608 as against \$241,668, for the corresponding month of 1871, being a decrease of \$12,060.

BOOTS AND SHOES.—Trade has been steady during the past week, with a fair demand from the trade for all seasonable goods. Prices are firm and unchanged.

CATTLE.—*Beeves*—The market has been well supplied with second and third class cattle, but the supply of first class is still below requirements. The receipts include sixteen carloads by rail, with the usual supply from local sources. Prices remain as last quoted, namely 4½c for first class; 3½c to 4½c for second class, and 3½c to 3¾c for inferior. *Sheep*—Have come forward rather sparingly, and are in active demand at a further improvement on late quotations. They now sell at \$5.50 to 6 for first; \$4.50 to 5 for second, and \$3 to 4 for third class. *Lambs*—Receipts are not in excess of demand, and prices are firmly maintained at \$4 for first class; \$3 to 3.25 for second; and \$2.50 to 2.75 for third. *Calves*—The demand small, and even with only very moderate receipts prices have declined somewhat. They are now quoted at \$6 to 7 for first class; \$4 to 5 for second; and \$3 to 4 for third.

DRY GOODS.—A few buyers have been in town during the present week, but there has not been much done as yet. The imports for August show a slight falling off as compared with the corresponding month of last year, but were nevertheless very heavy, amounting to over a million of dollars worth. They were as follows:—

	Aug., '71.	Aug., '72.
Cottons	\$297,170	\$261,410
Woolens	560,829	532,305
Silks and velvets.....	116,088	87,971
Fancy Goods.....	89,494	148,403

FREIGHTS.—There has been a steady demand for vessels during the week, and rates are generally unchanged. On grain from Toledo to Kingston, shippers are now offering 12c American currency, and recent charters have been at this figure. From Toronto to Kingston and Oswego, 3½c is still the ruling rate. Lumber and coal freights without change.

FLOUR AND MEAL.—*Flour*—There has been hardly any offering, and prices are to a great extent nominal. No sales of extra are reported, but it would bring probably \$6.80 to 6.85. Fancy sold to a limited extent at an outside point, at equal to \$6.55 here, and is now nominally worth \$6.50 to 6.60. Superfine in the early part of the week at \$6.10, but choice brands would bring \$6.20 to 6.25, and 200 brls. of strong bakers' changed hands at equal to \$6.35 here. *Oatmeal* is dull and nominally unchanged. *Bran* scarce, at \$14 to 15.50, according to quantity.

GRAIN.—*Wheat*—There is a fair demand from millers for old wheat, but there has been hardly any offering. A couple of cars of spring sold at \$1.35 and 1.40. Nothing reported in fall wheat. No new wheat offering as yet. *Barley*—The stock of old in store here is about \$15,000 bus, holders asking from 60 to 68c f.o.c. according to sample. There have been some enquiries of late, but buyers as yet have not been prepared to name a price. New barley has only come in as yet by waggon from local farmers, and has brought from 65 to 67c according to sample. For round lots of obtainable 65c f.o.b. would probably be paid. *Oats*—The receipts have been moderate during the week, and prices are steady at 37½ to 38c for

No. 1 on the track. *Peas*—None offering and prices nominal. *Corn*—Offered at 57c on the track, but without attention.

GROCERIES.—Trade has been fairly active since last report, and prices are generally without change. The following are the imports at this port during August of some of the leading articles:—

	Aug., '71.	Aug., '72.
Sugar	453,530 lbs.	1,267,476
do.	\$ 27,262	71,960
Coffee, green.....	44,229 lbs.	36,757
do.	\$ 5,290	6,185
Tea, green and Japan..	120,601 lbs.	110,105
do. do.	\$ 48,758	43,101
do. black.....	63,611 lbs.	35,108
do.	\$ 23,038	15,572
Rice.....	78,600 lbs.	156,800
do.	\$ 2,029	3,918

HARDWARE.—There is rather more activity to note than previously existed, and prices are firm, and in some instances higher. For detailed quotations, reference is made to price list.

HIDES AND SKINS.—*Hides* are offering to a moderate extent, and all taken at quotations. *Calfskins* nominal. *Sheepskins*—Dealers have again advanced prices, and all coming in find ready buyers at an average price of \$1 per skin.

LUMBER.—Shipping continues with little change worth noting. Freights continue high and a still further advance is anticipated about the middle of this month. In spite of the high freights and high price of gold, lumber will probably continue to come forward freely until the close of navigation. Advices from Albany report no material change there, buyers seem anxious to do business. Wholesale prices at Toronto:—Clear, \$28 to 30; picking, \$18 to 20; common, \$13 to 14; ship culls, \$10 to 12; stock boards, 15 to 16; scantling, \$11 to 12; Shingles, \$2.50 to 3.

LEATHER.—The market has been quiet and without any special change to note except in russets, which are scarce and higher, light well finished stock selling readily at 35 to 40c.

PETROLEUM.—There has been a very fair demand for refined oil during the past week, and stocks held here are now sold down very low. Henceforth unless some change should take place, prices will be regulated by the western combination of refiners as they control the entire stock in market. No. 1 is now quoted at 33c by the car-load, and 35c by the barrel. No. 2 32c and 34c respectively.

PROVISIONS.—*Butter*—Has been more active during the past week, and several thousand packages have changed hands, part at 13 to 14c, but chiefly on private terms for choice selections. The weather is now moderately cool, and shippers will be able to move their stock to market. *Cheese*—Firm and advancing, now held at 10½ to 11½c, according to quality and quantity. *Eggs*—Nominally 12 to 12½c, with only trifling demand. *Lard*—Small sales at 9½ to 10c for tierces, and 10 to 10½ for tinnets. *Bacon*—Continues in good demand, with sales chiefly at 7½ to 7¾c, inferior selling at 7c. *Hams*—Are in very small stock, and going off in a retail way at 14½c for uncovered and 16 for canvassed. *Pork*—Mess is firm at 16 to \$16.50, with very little stocks on hand. Thin mess, small sales at 15; extra prime, \$11 to 13.

WOOL.—The market is decidedly easier, and at the close 50c. was the outside price paid for lots of selected combing. Pulled wool is a slow sale at quotations.

—Last week the first train was run for a distance of 14 miles, east and west of St. Thomas, on the Canada Southern Railway; work on the road is progressing satisfactorily.

—The contract for building the Kingston and Pembroke Railway has been let to Messrs. Phelps & Co., of Springfield, Mass., and work will be commenced immediately.

AUTUMN CIRCULAR.

—○—
1872.

—○—
McINNES, BROS. & Co.
HAMILTON.
—○—

We have now open the LARGEST, MOST VARIED, AND BEST ASSORTED STOCK of
BRITISH AND FOREIGN FABRICS

Ever submitted to the Trade.

—○—
Our Purchases have been made with the utmost care from the
BEST AND MOST CELEBRATED MANUFACTURERS
OF GREAT BRITAIN AND THE CONTINENT,

And obtained at prices which cannot fail to be satisfactory to close and discriminating buyers.

—○—
A RESIDENT EUROPEAN BUYER

Enables us to take advantage of every change in value, and keep our stock up to the HIGHEST STANDARD OF EXCELLENCE, in all goods adapted to the requirements of the trade of this country; and our assortments will be replenished throughout the season by semi-weekly shipments of all desirable and seasonable goods.

McINNES BROS. & Co.

HAMILTON, August, 1872.

EXPLANATION.

To the Editor of the MONETARY TIMES.
 DEAR SIR,—In your issue of the 3rd ult. we notice a paragraph referring to the opening of an office in Hamilton by Messrs. Dun, Wiman & Co., in which you say, "Hitherto the business in that city has been through the Toronto office, but the growing importance of Hamilton, and the extension of the Agency's operations there, have necessitated the change." This may be, but it is a generally known fact that nothing was known of Messrs. Dun, Wiman & Co.'s intentions in this direction till our preparations to open were completed. We would further state, for your own as well as the public information, that our Hamilton Branch has been for some time in active operation. The credit, therefore, of first bestowing the "great boon" (as you justly term it) upon the merchants, etc. of Hamilton, is due to the COMMERCIAL AGENCY OF CANADA, and our already large and daily increasing list of subscribers shows the estimation in which our efforts to serve the interests of the mercantile community are held by the merchants of Hamilton.

Yours respectfully,
 MURRAY, MIDDLEMISS & CO.

TORONTO LIFE ASSURANCE

Tontine Company.

Notice is hereby given that in accordance with the Act 35 Vic. Cap 83, Sec. 6, a meeting of shareholders of the Toronto Life Assurance and Tontine Company will be held

ON WEDNESDAY THE 11th INSTANT, in the Board room of the Provincial Insurance Company of Canada, Toronto street, Toronto, for the purpose of electing a Board of Directors to manage the affairs of the said Company.

By order of the Provisional Directors,
 ARTHUR HARVEY,
 Sec. to Provisional Board.

THE MERCANTILE AGENCY,

FOR THE
PROMOTION AND PROTECTION OF TRADE.
 Established in 1845.
 DUN, WIMAN & CO.:

Montreal, Toronto, Halifax, and St. John, N.B.
REFERENCE BOOK, containing Names and ratings of Business Men in the Dominion, published quarterly.
 24-1y

L. Coffee & Co.,

PRODUCE & COMMISSION MERCHANTS.
 No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

Brown Brothers,
ACCOUNT-BOOK MANUFACTURERS.
 Stationers, Book-Binders, etc.,
 66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE COMPANIES, MERCHANTS, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.
 A large stock of Account-Books and General Stationery constantly on hand.
 3-1y

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the County Court of the County of York.
 Edward A. Childs and David Watson Alexander, plaintiffs; Alexander Weir, defendant
 Upon the application of the plaintiffs, and upon reading the writ of attachment issued herein, the affidavit of service on the affidavit of Joseph Benjamin McArthur, I do order that a meeting of the creditors of the said defendant be held at the office of the Clerk of this honorable Court, in the Court House, in the City of Toronto, in the County of York, on Monday, the 16th day of September, A.D. 1872, for the purpose of appointing an assignee to the estate of the said defendant.
 (Signed) G. DUGGAN, Judge.
 Dated at Toronto, August 28th, 1872.

SCOTTISH IMPERIAL INSURANCE COMPANY.

CAPITAL £1,000,000.
 Head office for the Dominion, 9 St. Sacrament Street, Montreal.
 H. J. JOHNSTON, Gen'l Agent.
 ISAAC C. GILMOUR Agent, Toronto.
 MCKENZIE & MACKAY } Agents, Hamilton
 TAYLOR & MINTY }

BOND BROTHERS, STOCK BROKERS.
 7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.
 CORRESPONDENTS:
 Messrs. SHEPHERD & GRIEVESON, London, Eng.
 Messrs. DRAKE BROS., New York.



MAIL CONTRACT.

Tenders addressed to the Postmaster General will be received at Ottawa until noon, on FRIDAY, 30th AUGUST, for the conveyance of Her Majesty's mails, on a proposed contract for four years, twenty-four times a week each way, between Toronto Post Office and Toronto & Nippissing R. R. Station, from the 1st October next.
 Conveyance to be made in a wagon, subject to the approval of the Postmaster General.
 Printed notices containing further information as to conditions of proposed contract may be seen, and blank forms of Tender may be obtained, at the Post Office Inspector's Office, Toronto. M. SWEETNAM, P. O. Inspector.
 Toronto, 19th July, 1872.



MAIL CONTRACT.

Tenders addressed to the Postmaster General will be received at Ottawa until noon, on FRIDAY, THE 30th AUGUST, for the conveyance of Her Majesty's Mails, on a proposed contract for four years, twenty-four times per week each way, between Toronto Post office and Toronto, Grey & Bruce Railway Station, from the 1st October next.
 Conveyance to be made in a wagon subject to the approval of the Postmaster General.
 Printed notices containing further information as to conditions of proposed contract may be seen, and blank forms of tender may be obtained at the Post Office Inspector's Office, Toronto. M. SWEETNAM, P. O. Inspector.
 Toronto, July 19, 1872.

D. MORRISON,
Biscuit Manufacturer,
 And Wholesale Confectioner,
 36 and 38 Rideau St., OTTAWA, Ont.

OSWALD BROTHERS, STOCK BROKERS,
 (Members of the Stock Exchange.)
 55 ST. FRANCOIS XAVIER STREET, MONTREAL.
 Stocks and Shares of all kinds bought and sold on Commission.

Insolvent Act of 1869 and Amendments thereto.
 In the matter of William Meakin, an Insolvent.
 A dividend sheet has been prepared, open to objection until the ninth day of September, after which dividends will be paid.
 W. T. MASON, Assignee.
 Dated at Toronto, this 24th day of August, A. D. 1872.

Mathushek Pianos

Are the best. So say A. Farini, H. Mollenhauer, Chas. Fraefel, J. J. Watson, O. E. Bull, A. D. W. Bessemen, E. Mollenhauer, Otto, Muller, and scores of other artists. We are sole agents for the Dominion, also agents for the

"STECK," "ARION," LABELLE, HARDMAN,
 And American and English
COTTAGE PIANOS, AND PRINCE ORGANS.

CHEAPEST PIANOS IN THE CITY.

ALL WARRANTED FIVE YEARS.
 Call and see them. Catalogues sent to any address.
 Dealers supplied at Manufacturers' wholesale prices.

WARE-ROOMS, COLBORNE STREET, TORONTO.
NORRIS & SOPER.
 WM. NORRIS. L. N. SOPER.

ST. LOUIS MUTUAL Life Insurance Comp'y.

ASSETS OVER \$6,000,000.
 CHARLES H. PECK, - - - President.
 Wm. T. SELBY, - - - Vice-President
 A. P. STEWART, - - - Secretary.
 JOHN S. MILLER, - - - Gen'l Agent.

This Company having complied with the requirements of the Canadian Insurance Acts, is licensed to transact business throughout the Dominion.

Particular attention is invited to the
SAVINGS DEPOSIT PLAN, recently introduced by this Company. On this plan a person can insure on the ordinary life rates, and at the end of fifteen years, or of any subsequent period of five years, withdraw his entire interest in the Company, which, at the end of twenty years, would, on most conservative estimates, be considerably more than **DOUBLE THE AMOUNT OF PREMIUMS PAID.**

THOSE DESIRING LIFE INSURANCE
 Would do well to examine this as well as the other popular plans presented by this Company, before insuring elsewhere.

R. S. BAIRD,
 GENERAL MANAGER,
 No. 11 Toronto St., Toronto.
 WM. OLDRIGHT, M. D.,
 Medical Examiner.

The Ontario Mutual Fire Insurance Company.
 HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country. Applications for Insurance made through any of the Agents.
 S. McBRIDE, President.
 JAMES JOHNSON, Secretary-Treasurer.

The Canada Guarantee Company.

(Incorporated by Act of Canadian Parliament.)

Capital \$100,000.

DIRECTORS.

SIR ALEX. T. GALT, K.C.M.G., M.P., President.
John Rankin, Esq., Vice-President. R. J. Reekie, Esq.,
Edw. Mackay, Esq.; James G. Ross, Esq., Quebec;
John Molson, Esq.; James Rose, Esq.; D. Lorn Mac-
Dougall, Esq.; Donald McInnes, Esq., Hamilton.

Legal Advisers—Messrs. Carter & Hatton.

Manager and Secretary—Edward Rawlings.

This Company, formed for the purpose of issuing Bonds of Security for Employees in positions of Trust, at Equitable Rates, is now prepared to receive applications. It transacts no other description of business.

Head Office, 229 St. James St., Montreal.

EDWARD RAWLINGS,

Manager and Secretary.

The Gore District

Mutual Fire Insurance Company

HAVE BEEN DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS. It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

SIXTEEN TO TWENTY CENTS IN THE DOLLAR

Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium note system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

ISOLATED DWELLINGS,

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing a limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.

THOS. M. SIMONS,

Secretary.

ROBT. McLEAN, Inspector of Agencies.

Galt, February 1st, 1872.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURE ONLY FARM PROPERTY COUNTRY Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

THOMAS STOCK,

President.

RICHARD P. STREET,
Secretary and Treasurer.

26

Montreal

Assurance Company

INCORPORATED 1840.

CAPITAL\$500,000
INVESTED FUNDS (approximately)..... 400,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.

Marine Inspector CAPT. DAVID ROSS KERR.
Local Secretary and Agent..... R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6 n

W. M. MUIR, Dealer in Plasterers' Hair, Glue Pieces, Cat's Tails, Curriers' Grease, Leather Scraps, Wool, Hide, &c. GENERAL COMMISSION MERCHANTS, 34 George Street, Toronto. REFERRED TO—Thorne, Parsons & Co.

Ætna

Life Insurance Company of Hartford, Conn.

THE ÆTNA IS NOT SURPASSED IN ECONOMICAL management in financial ability, in complete success, in absolute security, by any company in the world.

Its valuable features—

LOW CASH RATES,

ANNUAL DIVIDENDS, JUST NON-FORFEITURE SYSTEM, Commend themselves to those desiring Insurance in any form.

JOHN GARVIN,
General Agent, No. 2 Toronto St., Toronto.

Banking House of R. Henry Brett,

TORONTO STREET—OPPOSITE THE GEN'L P.O.

Draws Exchange on Messrs.

JAY COOKE, McCULLOCH & CO.,
Bankers, London, and on
JAY COOKE & CO.,
Bankers, New York.

BURNETT & THOMSON,

STOCK AND SHARE BROKERS.

(MEMBERS OF THE STOCK EXCHANGE.)

61 ST. FRANCOIS XAVIER STREET, MONTREAL.

W. BELL and Co.,

ORGAN

AND

Melodeon Manufacturers

GUELPH, ONT.

RECEIVED AT KINGSTON,

A SILVER MEDAL AND ALL THE FIRST PRIZES.

At Western Fair, London. Diploma and First Prizes for Best Melodeon and Cabinet Organ of any kind.

At Great Central Fair, Hamilton. Diploma and all the First Prizes.

At Central Exhibition, Guelph. A Diploma for General Excellence, and three First Prizes out of four for Music.

THE CANADA.

INSURANCE UNION.

OCEAN MARINE.

Comprising the following Incorporated Canadian Companies.

The British America Insurance Co. of Toronto.

" Montreal Assurance Co. of Montreal.

" Western Assurance Co. of Toronto.

Will grant Binding Policies (Open or Special) on

HULLS, FREIGHTS AND CARGOES

TO AND FROM

All Ports in the World.

Sterling Certificates granted, payable either in Great Britain or Canada, at the option of the applicant.

JOHN RHYNAS,

ATTORNEY AND AGENT,

No. 96, St. Francois-Xavier Street, Montreal.

June 1st, 1872.

TAYLOR & MINTY,

BANKERS, EXCHANGE AND STOCK BROKERS,

Agents of the United States Lloyds,

AND GENERAL INSURANCE AGENTS, HAMILTON, ONT.

GEO. TAYLOR, FRANCIS C. MINTY.
Late Manager of Bank of B.N. Am., Hamilton Late of the Bank of Montreal, Hamilton.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of John Leater, retail grocer, of the City of Toronto, an Insolvent.

The Insolvent has made an Assignment of his Estate to me, and the Creditors are notified to meet at my offices, Nos. 7 and 8 Merchants' Exchange, Wellington Street, in the City of Toronto, on Friday, the sixth day of September, at two o'clock, P. M. to receive statements of his affairs, and to appoint an Assignee.
Dated at Toronto, this 30th day of August, A.D. 1872.
W. F. MUNRO, Interim Assignee.

Insolvent Act of 1869.

In the matter of James Bruce Sorley, individually, an Insolvent. A Dividend Sheet has been prepared open to objection until the Tenth day of September next, after which dividend will be paid.
Toronto, 30th August, 1872.

FREDERICK FENTON,
Assignee.

Toronto and Nipissing Railway.

Notice is hereby given that the General Annual Meeting of the Shareholders of this Company will be held in their offices corner of Front and Bay Street S. Toronto, on Tuesday the 10th day of September next at twelve o'clock noon, for the purpose of receiving Report by the Directors with a statement of the accounts for the past year; to elect Directors for the ensuing year and to dispose of any other business that may be brought before the Meeting. By order, JAMES GRAHAM, Secretary.
Toronto, 3th August, 1872.



NOTICE.

SALE OF TIMBER BERTHS.

Department of Crown Lands,
Toronto, 1st August, 1872.

A SALE, by public auction, of Timber Berths, on the North-shore of Lake Huron, and North of French River, will be held at the Department of Crown Lands, TORONTO, at TWELVE noon, on TUESDAY, the FIFTEENTH day of OCTOBER next. The Berths to be offered for sale are projected Townships, estimated at an area each of 36 square miles where the outlines are regular; each Township to be put up as one Berth and sold as such and to be adjudged to the person bidding the highest amount of 60. us per square mile therefor; payment for the same to be made on the day of sale, by depositing the amount of purchase to the credit of the Department of Crown Lands, in a Bank authorized to receive deposits on account of the Government of Ontario.

All Berths sold to be subject to correction with respect to area, under the first clause of the Crown Timber Regulations.

Licenses for Berths sold will be issued subject to the "Crown Timber Regulations" one month after date of sale, and payment of bonus and ground-rent for current season.

No deduction, from area sold, allowed for water. The Department reserves right to one bid on each Berth; and also the right to grant special licenses to cut fuel on the Berths sold, for the supply of coasting steamers.

A map showing the Berths to be disposed of may be seen at the Woods and Forests' Office Department Crown Lands, on and after the 15th instant.

R. W. SCOTT,
Commissioner.

Note.—The area to be offered as Timber Berths is very extensive, embracing all unsold and unlicensed lands of the Crown north of Lake Huron and North of French River, and West of the Indian Reserve on Lake Nipissing, and the Eastern boundary of the Township of Aurora and Vanox hnet, extending North from the Indian Reserve on Lake Nipissing an estimate of distance of 24 miles, hence due west to the north-east angle of the Township of Varkoughnet.
Maps of the Territory are for sale by Messrs. C. J. P. Clark & Co., No. 27, King-Street East, Toronto.

AGRICULTURAL

Insurance Company of Watertown, N. Y.

CANADA OFFICES—KINGSTON, ONT., AND 235 ST. JAMES STREET, MONTREAL.

Cash Assets \$635,000.
Deposit at Ottawa 100,000.

JOHN C. COOKER, Pres., ISAAC MUNSON, Sec.,
E. H. GOFF, General Agent.

This Company commenced business in Canada in June, 1870, and up to the present time has issued upwards of 20,000 Policies—a result in first year's business unparalleled in the history of Canadian Insurance.

ADVANTAGES OFFERED.

- 1st. Absolute security to Policy-holders in the shape of a large paid-up Cash Capital, with over half a million dollars surplus, and having a deposit of one hundred thousand dollars with the Government for the security of Canada Policy-holders especially.
- 2nd. This Company confines its business to farm property and detached residences, thus securing our patrons from the liability of paying losses on Stores, Hotels, Shops, and all other hazardous property.
- 3rd. A large and profitable business, with ample assets, enables the Company to adjust all honest losses, and pay without any delay.
- 4th. This Company insures against loss and damage by lightning, even where no fire occurs. No other Company in Canada gives this security to its Policy-holders.

A. W. SMITH,
Agent for Toronto and vicinity.

Office—Wellington Street.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE..... WATERLOO, ONT.
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

THE MUTUAL

Life Association of Canada

HAMILTON OFFICE—No. 20 James Street South.
TORONTO OFFICE—No. 4 British America Assurance Company's Buildings.

PRESIDENT.

James Turner, Esq., of James Turner & Co.
VICE-PRESIDENT.

A. Wood, Esq., of Wood & Leggatt.
ACTUARY AND MANAGER,
William Powis.
SECRETARY,
Robertson Macaulay.

ATTENTION is invited to its system, which is purely Mutual.

Low PREMIUMS, which nevertheless are high enough to sustain any future depreciation in rate of interest.

PREMIUMS ABSOLUTELY NON-FORFEITABLE, and which may be withdrawn at any time with interest, deducting therefrom an equitable share for claims and expenses.

PROFITS DISTRIBUTED EQUITABLY—Members securing to themselves in future the full benefit of length of Membership, with constant increase of profits.

DEFERRED OR TESTING PROFITS—A separate Branch is in operation for the benefit of those who prefer this system.

POLICIES are not allowed to lapse so long as the Premiums in arrear do not exceed cash value.

W. J. SMYTH,
Manager Toronto Branch.

Queen

FIRE & LIFE INSURANCE COMPY
OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL £2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal
Resident Secretary and General Agent—

A. MACKENZIE FORBES,
Great St. James Street, Montreal.

Wm. ROWLAND, Agent, Toronto.

Insurance.

THE STANDARD Life Assurance COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars.
Accumulated Fund, over Twenty Millions of Dollars.
Income, over Three Millions and a half.
Claims paid in Canada, over \$500,000.
Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,
Manager, Canada.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$400,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

Hon. JOHN McMURRICH, President.
CHARLES MAGRATH, Vice-President.

DIRECTORS.

JAMES MICHIE, Esq. | NOAH BARNHART, Esq.
JOHN FISKEN, Esq. | ROBERT BEATTY, Esq.
A. M. SMITH, Esq. | WM. GOODERHAM, Jr., Esq.

JAMES G. HARPER, Esq.
B. HALDAN, Managing Director.
FREDK G. C. LOVELACE, Secretary.
WM. BLIGHT, Fire Inspector.
CAPT. J. T. DOUGLAS, Marine Inspector.
JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to and from British Ports.

THE ONLY BRITISH INSURANCE COMPANY HAVING A HEAD OFFICE IN ONTARIO IS

THE LANCASHIRE INSURANCE COMPANY.

Capital

£2,000,000 Stg.



Head Office for Ontario:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—

S. C. DUNCAN-CLARK & CO.,

MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

McDonald & Badgerow,

Barristers, Attorneys, and Solicitors,

WHITTEMORE BUILDINGS,

Toronto Street, Toronto.

B. MITCHELL McDONALD. STE. W. BADGEROW.

Financial.

Robert Beatty & Co., EXCHANGE OFFICE,

BANKERS, BROKERS &c.,

53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgage, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.
interest paid on Deposits. 18-3m

Campbell & Cassels,

J. CAMPBELL,] 69 King Street East, [W. G. CASSELS
TORONTO,

BANKERS AND BROKERS,

terling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

Herrick & Crombie,

BANKERS, COMMISSION MERCHANTS, AND GENERAL AGENTS.

For the Purchase and Sale of Manufacturers, Produce Bank and other Stocks, &c., OTTAWA AND PEMBROKE.

Consignments solicited. Parliamentary business attended G. H. HERRICK. 35 EDWARD B. CROMBIE

Philip Browne & Co.,

BANKERS AND STOCK BROKERS,

DEALERS IN

STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. & PHILIP BROWNE, Notary Publ

Toronto Savings Bank,

7 1/2 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent

BANKS OF DEPOSIT:

Ontario Bank and Canadian Bank of Commerce
W. J. MACDONELL,
Manager

E. FORD,

STOCK AND SHARE BROKER¹

Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission.

Wadsworth & Unwin,

Office, 42 Adelaide Street East, Toronto.

PROVINCIAL LAND SURVEYORS, VALUATORS, Civil Engineers and Land Agents. Office—42 Adelaide Street East, opposite the Court House, Toronto.

N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Tiuber Limits, in unsurveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.

V. B. WADSWORTH, CHARLES UNWIN,
27-177 P. L. Surveyor. P. P. Suaveyvor

GOOD FARM LANDS

Can be purchased by actual settlers on advantageous terms from

The Canadian Land and Emigration Company.

Apply to

C. J. BLOMFIELD, Manager,
Peterborough,

British Advertisements.

Dunville & Co.'s

V.  R.

OLD IRISH WHISKY,
BELFAST,

Of same quality as that supplied to the
INTERNATIONAL EXHIBITION of 1862,
DUBLIN EXHIBITION 1865,
PARIS EXHIBITION, 1867,
And now regularly to the House of Lords, the quality of
which is equal to the finest French Brandy, may be had
in cases and cases from the principal Spirit Merchants in
Canada. The Trade only supplied.

Quotations on application to
Messrs. DUNVILLE & Co.,
Royal Irish Distillers,
BELFAST, IRELAND.

JOHN HEATH,

(Late Thos. Lowe & Co.)

Buckingham Buildings, George Street, Parade,
and 33 Newhall Hill,

BIRMINGHAM, ENGLAND,

STEEL PEN MANUFACTURER,

AND
STATIONERS' IRONMONGER.

Sole Manufacturer of Thos. Lowe's celebrated Steel Pens
Agent for Hart's Patent Paper Fasteners.

Almost every article in demand under the head of
Stationers' Sundries kept in stock, and any special make
of Goods obtained to order.

Particular attention is requested to J. HEATH'S first-class
Extra Strong Pens, now so largely used.

A liberal Discount to Wholesale Stationers.

Illustrated Catalogues supplied to the Trade only, on
receipt of Business Card.



**JOSEPH GILLOTT'S
STEEL PENS.**

Sold by all Dealers throughout the World.



**Seymer's Straw Bottle
Envelopes,**

Shipped in eight gross canvas pack-
ages, at 6s. 6d. per gross, or forwarded
for packing empty Bottles or Wines
and Ales for shipment. They save
freight, breakage, &c., and re-sell on
arriving. Established 25 years. Sole
Manufacturer,

THOS. WHITEHEAD,
37 Eastcheap, London, E.W

DRY LUMBER OF ALL KINDS.

To Builders and Dealers, by the Car Load, at
Wholesale Prices.

THE Subscribers have on hand an unlimited supply of
Dry boards of all kinds, 12" and 14" Flooring, 12" and
Picking, Clear Strips, Sheeting and cut-offs, all thorough-
dry, and loaded on cars to suit purchasers, at the lowest
wholesale prices.

McDOUGALL & BRO.

Office, south-west corner of King and Yonge Streets,
over Dow's Dry Goods Store.
All Orders promptly supplied. Bills cut to order on the
shortest notice.

CUSTOMS DEPARTMENT.

Ottawa, 10th May, 1872.

Authorized discount on American Invoices until further
notice: 25 per cent.

R. E. M. BOUCHETTE,
Commissioner of Customs.

TORONTO PRICES CURRENT.—SEPT. 5, 1872.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:		Groceries—continued.		Leather—continued.	
Mens' French Calf Boots.	3 62 4 00	Dry Crushed	0 12 0 12 1/2	Spanish Sole, 1st quality	
" Tap-Sole Kip Bts. No. 1, Ex	2 40 0 35	Extra Ground	0 60 0 13	middle, wgt. lb.	0 47 0 27 1/2
" Dbl. " " No. 1, Ex	2 00 0 30	Teas:		Do. No. 2.	0 43 0 25
" Tap & D. S. Kip Bts. No. 1	2 40 0 85	Japan common to good.	0 42 0 50	Slaughter, heavy	0 47 0 30
" Thick Bts. No. 1, Ex	2 50 0 75	" fine to choicest	0 60 0 70	Do. light	0 26 0 29
" " " No. 2.	0 00 0 20	Colored, common to fine	0 50 0 70	Harness, best.	0 27 0 32
" " " No. 3.	0 00 0 20	Coulong, & Souchong	0 30 0 80	" No. 2.	0 25 0 30
" D.S." Buff Fox Bal.	2 30 0 20	Y. Hyson, com. to good.	0 50 0 65	Upper heavy	0 35 0 37
" Congs Gaiters.	1 70 0 23	Medium to choicest	0 36 0 55	light	0 38 0 41
" Calf Fox Cong.	2 30 0 30	Extra choice	0 80 0 87	Kip skins, Patna	0 35 0 40
" Goat & Seal Cong.	2 65 0 30	Gunpowdr. com. to med.	0 50 0 60	English	0 35 0 40
" Prunella Congs.	1 40 0 25	" med. to fine.	0 50 0 75	Hemlock Calf (50 to 35	0 65 0 90
" Split & Kip Cobourgs	1 20 0 50	" fine to finest.	0 75 0 85	lb.), per doz.	0 60 0 65
" Bunkums	1 40 0 90	Imperial	0 38 0 30	Do. light	0 50 0 60
Boys' Dbl. Sl Thick Boots	1 70 0 80	Tobacco—Manufactured:	0 48 0 80	French Calf	1 25 1 40
" " " Kip	1 00 0 80	Dark 50 & 100	0 33 0 36	Splits, large, 1/2 lb.	0 30 0 25
" Split & Kip Bunkums	1 25 1 30	" " Western Leaf,		small	0 00 0 20
" Split & Kip Cobourgs	0 95 1 10	good to fine	0 38 0 50	Enamelled Cow, per ft.	0 00 0 21
Youths' D.S. Thick Boots	1 50 1 60	Bright sorts, gd. to fine	0 48 0 50	Patent	0 20 0 21
" D.S. Kip	0 00 1 30	choice	0 55 0 80	Pebble Grain	0 15 0 18
" Bala & Conga.	0 00 1 35	Hardware.		Buff	0 15 0 18
" D.S. Kip	0 00 1 30	<i>(Net cash prices):</i>		Russetta	0 32 0 40
" Split & Kip Bunkums	0 00 0 90	Tin (not cash prices):		Cod Oil	
" " " Cobourgs	0 00 0 90	Black, 1/2 lb	0 40 0 42 1/2	Lard, extra	0 58 0 60
Womens' Dblsole Calf Bals.	1 50 0 75	Grain	0 42 1/2 0 45	" No. 1.	0 95 1 00
" Buff & Peb. do.	1 15 1 20	Copper:		" No. 2.	0 90 0 95
" " Cong	1 15 1 50	Plate	0 00 0 30	Lubricating, patent	0 85 0 90
" Goat & Kid Bals	2 25 0 30	Cut Nails:	0 34 0 35	" Mott's economic	0 00 0 00
" G ad & Kid Cong	2 20 0 25	3 inch to 6 inch	6 00	Linseed raw	0 40 0 00
" Buff Batts	1 15 1 40	2 1/2 inch to 2 1/2 inch	0 00 0 65	" boiled	0 82 1/2 0 85
" Split	0 95 1 00	Shingle	6 75 0 00	Machinery	0 87 1/2 0 90
" Prun. Bal & Cong. com	0 85 1 25	Lathe	7 25 0 00	Olive, common, 1/2 gall.	0 30 0 40
" " " fine	1 55 2 00	Galvanized Iron:		" salad	1 15 1 25
Misses' Buff & Buff Bals.	0 95 1 40	Best, No. 2	0 11 0 11 1/2	" salad, in bottles,	1 80 2 30
" Buff Batts	0 92 1 05	Best No. 24	0 11 0 11 1/2	qt., per case.	3 65 3 75
" Prun. Bals & Cong	0 80 1 25	" 28	0 11 1/2 0 11 1/2	Seal, pale	0 80 0 85
Childs' Peb. Buff Balls	0 75 1 15	" 28	0 11 1/2 0 11 1/2	Spirits Turpentine	0 65 0 70
" Buff Bals.	0 55 0 75	Horse Nails:	0 12 1/2 0 12 1/2	Whale, refined	1 00 0 00
" Prun. Bals. & Cong	0 70 1 05	Guest's or Griffin's as-		Paints, &c.	
" Turned Cacks	4 75 6 25	sorted sizes	0 00 0 00	White Lead, genuine, in	
" " English	2 25 5 00	E. T. or W. assd. sizes	0 19 0 20	Oil, 1/2 lb.	0 00 2 25
Drugs.		Patent Hammered do.	0 00 0 17	Do. No. 1	0 00 2 05
Aloes Cape	0 16 0 20	Iron (at 4 months):		" 2	0 00 1 75
Alum	0 02 1/2 0 03 1/2	Fig—Gartsherrrie, No. 1	50 00 52 00	Common	0 00 1 30
Borax	0 27 0 30	Calcer, No. 1. none	50 00 48 00	White Lead, dry	1 30 0 00
Castor Oil	0 15 1/2 0 16	" No. 3	0 00 0 00	Red Lead	0 00 0 00
Caustic Soda	0 06 0 06 1/2	Other brands, No. 1	46 00 48 00	Venetian Red, English	0 07 0 08
Cream Tartar	0 30 0 31	" No. 2	0 00 46 00	Yellow Ochre, French.	0 02 0 03
Epsom Salts	0 08 1/2 0 09	Bar—Scotch, 100 lb.	0 00 4 50	Whiting	0 08 1/2 0 09
Extract Logwood	0 10 0 13	Refined	0 00 4 50	Petroleum.	
Indigo, Madras	0 95 1 05	Swedes	0 00 0 00	(Refined, 1/2 gallon.)	
Madder	0 15 0 17	Hoops—Coopers	7 25 7 50	Delivered at London, On	
Opium	7 20 7 50	" Band	5 00 5 25	No. 1, 5 cars	0 00 0 30
Oxalic Acid	0 35 0 40	Boiler Plates	5 00 5 25	" Single brls	0 00 0 35
Potass Iodide	11 50 11 75	Canada Plates	0 00 6 50	Delivered in Toronto:	0 00 0 00
Soda Ash	0 03 1/2 0 04	Hatton	8 75 9 00	No. 1, 1 car	0 00 0 33
Soda Bicarb.	0 06 0 06 1/2	Arrow & Glamorgan	9 00 9 25	" Single brls	0 00 0 35
Tartaric Acid	0 50 0 50	Swansea	9 00 9 25	No. 2, 1 car	0 00 0 32
Groceries.		Lead (at 4 months):		" Single brl.	0 00 0 34
Coffees:		Bar 100 lbs.	0 06 1/2 0 07	Benzine	0 00 0 40
Java, 1/2 lb.	0 22 @ 0 23	Sheet	0 06 1/2 0 07	Produce.	
Maracibo	0 19 0 21	Shot	0 07 1/2 0 07 1/2	Grain:	
Rio	0 18 0 20	Iron Wires (net cash):		Wheat, Spring, 60 lb.	1 35 1 40
Fish:		No. 6, 1/2 bundle	3 50 0 00	" Fall, 60 lb.	1 40 1 50
Herrings, Lab. split	5 25 5 75	" 9,	3 90 0 00	Barley, 48 lb.	0 55 0 65
" Canse	5 00 5 25	" 12,	4 20 0 00	Peas	0 60 0 65
" round	3 50 4 00	" 16,	4 00 0 00	Oats	0 38 0 39
" scaled	0 32 0 37	Blasting Canada	4 00 0 00	Rye	0 00 0 00
Mackerel, brls.	6 00 6 50	FF	5 00 0 00	Seeds:	
White Fish and Trout	3 50 4 00	FF	5 25 0 00	Clover, choice, 60 lb.	0 00 0 00
Salmon, salt water	16 00 16 50	FF	0 00 0 80	Timothy, choice, 60 lb.	0 00 0 00
Dry Cod, 1/2 112 lbs.	4 75 5 00	FF	5 00 5 50	Flax	0 00 0 00
Fruit:		FF	5 50 6 00	Flax (per brl.):	
Raisins, Layer,	1 90 2 20	Pressed Spikes (4 months):		Superior extra	0 00 0 00
" M. R.	0 00 0 00	Regular sizes, 100	7 00 6 75	Extra	6 80 6 85
" Valentia	7 25 7 50	Extra	0 00 6 75	Fancy	6 50 6 60
Currants, new	6 20 6 50	Tim Plate (net cash):		Supreme No. 1	6 20 6 30
" old	4 00 4 50	IC Coke	12 50 12 75	" 2	5 20 5 30
Molasses:		IC Charcoal	13 00 13 75	Oatmeal, per brl.	4 50 4 80
Clayed, 1/2 gall.	0 28 0 30	IX	16 50 16 25	Provisions	
Syrups, Standard	0 45 0 46	IXX	18 50 18 75	Butter, dairy tub, 1/2 "	0 14 0 16
" Golden	0 49 0 50	DC	0 00 12 50	store pack	0 08 0 10
Rice:—Arracan	4 60 4 70	Hides & Skins, 1/2 lb:		Cheese	0 10 1/2 0 11 1/2
Rangoon	4 40 4 60	Green, No. 1	0 00 0 09	Pork, mess, new	16 00 16 50
Spices:		" No. 2	0 00 0 08	Bacon, Canada	0 00 0 00
Cassia, whole, 1/2 lb	0 25 0 30	Cured	0 00 0 08	" Cumberland cut.	0 07 0 07 1/2
Cloves	0 15 0 17	Calfskins, green	0 00 0 09 1/2	" smoked	0 07 0 08
Nutmegs	0 90 1 00	" cured	0 10 0 12	Hams, salt	0 00 0 00
Ginger, ground	0 17 0 20	Sheepskins	0 00 1 00	" smoked	0 15 1/2 0 16 1/2
" amica, root	0 18 0 20	Leather, @ 4 months:		Shoulders, in salt	0 00 0 00
Pepper, black	0 18 0 20	In lots of less than		Lard, in kegs	0 20 0 21 1/2
Sugars—(60 days)	0 18 0 20	50 sides, 10 1/2 cent.		Eggs, fresh	0 20 0 21 1/2
Porto Rico, 1/2 lb	0 94 0 10	higher		Beef Hams	0 00 0 00
Cuba	0 09 1/2 0 09 1/2	Spanish Sole, 1st quality		Tallow	0 00 0 00
Cuba, St. Jago	0 09 1/2 0 10	heavy, weights, 1/2 lb	0 27 0 29	Salt, etc.	
Canada Sugar Refinery	0 09 1/2 0 10			Liverpool coarse	1 90 1 15
Soft Yellow	0 09 1/2 0 10 1/2			Gederich	1 50 1 40
Crushed X	0 12 1/2 0 12 1/2			Pinepot	0 00 0 10
" A	0 12 1/2 0 12 1/2			Water Lane	0 00 0 00

STOCK AND BOND REPORT.

Soap and Candles.	\$ c.	¢ c.	Brandy:	\$ c.	¢ c.
Golden Bar	0 06	0 07	J. Robin & Co.'s "	2 10	2 23
Silver Bar	0 06	0 07	Ottard Dupuy & Co. "	2 10	2 23
Brown No. 1	0 05	0 05	Brandy, cases	3 75	9 00
	0 03	0 03	Brandy, com. per c.	4 35	4 50
Wines, Liqueurs, etc.			Whisky:		
Als:			GOODERHAM & WORTS'		
English, per doz. qts.	2 00	2 75	Wholesale Prices:		
Guinness Dubl. Porter	2 35	2 40	Terms Cash.—Under 5		
Spirits:			brils., nett.; 5 to 10 brils.		
Pure Jam. Rum, 16 o.p.	1 80	2 65	2 1/2 p.c. off; 10 brils. and		
DeKuyper's H. Gin	1 55	1 65	over, 5 p.c. off.		
Booth's Old Tom	1 90	2 00	In Duty		
Gins:			Bond. Paid.		
Green, cases	4 00	4 25	Old Bourbon	0 35	0 88
Booth's Old Tom, c.	3 50	6 00	Old Rye	0 30	0 80
Wines:			" " " "	0 30	0 80
Port, common	0 75	1 25	" " " "	0 30	0 80
fine old	2 00	4 00	" " " "	0 30	0 80
Sherry, common	0 75	1 50	" " " "	0 30	0 80
medium	1 70	1 80	" " " "	0 30	0 80
old pale or golden	2 60	4 00	" " " "	0 30	0 80
Brandy:			Dom. Whiskey, 32 u.p.	0 21	0 67
Hennessy's, per gallon	2 25	2 40	" " " "	0 21	0 63
Martell's "	2 25	2 40	" " " "	0 19	0 59
			Wool.		
			Fleece, lb.	0 48	0 50
			Pulled	0 42	0 44

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Aug. 10, 1872.)

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton Medical and General Life	£10	2	2 1/2
50,000	20	Commer' Union Fire, Life & Marine	50	5	12 1/2
24,000	8	City of Glasgow	25	2 1/2	4 1/2
5,000	9 1/2	Edinburgh Life	100	15	34
20,000	6 b 10 s	Guardian, £10 originally paid	100	50	56
12,000	£1 p.sh.	Imperial Fire	100	10	79 1/2
00,000	15	Lancashire Fire and Life	20	2	4 1/2
10,000	11	Life Association of Scotland	40	8 1/2	28
55,862		London Assurance Corporation	25	12 1/2	55
10,000	5	London and Lancashire Life	10	1	2 1/2
397,752	40	Liverpool & London & Globe F. & L.	20	2	6 1/2
20,000	14	Northern Fire and Life	100	5	17 1/2
40,000	28	North British and Mercantile	50	6 1/2	26
200,000	£6 p.s.	Phoenix	100	1	12 1/2
100,000	11 1/2 b 1/2	Royal Fire and Life	10	1	7 1/2
90,000	10	Scottish Provincial Fire and Life	50	2 1/2	6
10,000	25	Standard Life	50	12	73 1/2
4,000	£4 15s. 9d.	Star Life	25	1 1/2	13
CANADIAN.					
8,000	4-6 mo	British America Fire and Marine	\$50	\$25	p.c. 91
2,500	5	Canada Life	400	50	120
10,000	7	Citizens Fire and Life	100	25	
5,000		Confederation Life	100	10	
5,000		Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	
4,000	12	Montreal Assurance	100	10	103
10,000	None.	Provincial Fire and Marine	£50	£5	200
	83 p. sh.	Quebec Fire	60	\$11	
	10	" Marine	100	40	
2,000	10	Queen City Fire	50	10	
10,000	7 1/2-6 mo	Western Assurance	40	10	106 1/2

AMERICAN

When org'niz'd	No. of Shares.	Last Di-vidend.	NAME OF COMPANY.	Par val. of Sh'rs.	Offered.	Asked
1863	20,000	15	Agricultural	\$ 5		
1853	1,500		Etna Life, of Hartford	100	250	300
1819	30,000	6	Etna Fire, of Hartford	100	153 1/2	157 1/2
1810	10,000	10	Hartford, of Hartford	100	157	159
1863	5,000		Travlers' Life & Accident	101	122	125
1870	10,000	10	Andes of Cincinnati	100		

RAILWAYS.

	Sh'rs.	Paid.	Toronto Aug. 21.	London, Aug. 3
Atlantic and St. Lawrence	£100	All.		96 1/2 97 1/2
Do. 6 1/2 c. stg. m. bds.	100	"		101 102
Grand Trunk	100	"		19 20
Do. Eq. G. M. Bds. 1 ch. 6 1/2 c.	100	"		99 101
Do. First Preference, 3 1/2 c.	100	"		75 73 1/2
Do. Second Pref. Bonds, 5 1/2 c.	100	"		63 1/2 64 1/2
Do. Third Pref. Stock, 4 1/2 c.	100	"		41 43
Do. Fourth Pref. Stock, 4 1/2 c.	100	"		26 1/2 27
Great Western	20 1/2	"		21 1/2 21 1/2
Do. 6 1/2 c. Bonds, due 1873-76	100	"		100 102
Do. 5 1/2 c. Bonds, due 1877-78	100	"		100 102
Do. 5 1/2 c. Pref. issue at 80	100	"		97 98
Midland, 6 1/2 c. 1st Pref.	100	"		84 86
Northern of Canada, 6 1/2 c. First Pref. Bds.	100	"		92 94
Do. do. Second do.	100	"		88 90
Toronto, Grey and Bruce, Stock	100	60 p.c.		52
Do. Bonds	100	"		95 96
Toronto and Nipissing, Stock	100	90 p.c.		100 105
Do. Bonds	100	"		98 99

NAME.	Shares.	Capital subscribed	Dividend last 6 Months.	CLOSING PRICES	
				Toronto, Sept. 5.	Montreal, Sept. 5.
BANKS.					
British North America	£strig. 150	\$ 4,866,666	3 b 1/2 p.c.	118	118
Canadian Bank of Commerce	\$50	4,800,000	4	120 1/2 121 1/2	120 1/2 121 1/2
City Bank, Montreal	80	1,200,000	4	82 1/2 83	82 1/2 84
Du People	50	1,600,000	3	Bank	closed
Eastern Townships	50	500,000	4		
Hamilton	50		4		99 1/2 100 1/2
Jacques Cartier	50	1,500,000	4	111	111
Mechanics' Bank	50	1,000,000	4	90	90
Merchants' Bank of Canada	100	6,000,000	4	111 1/2 112 1/2	112 1/2 113 1/2
Metropolitan	100	1,000,000	4		100 102 1/2
Molson's Bank	50	1,500,000	4		
Montreal	200	6,000,000	6 & b a	214 1/2 215	214 1/2 215
Maritime					100 101
Nationale	50	1,000,000	4		
Dominion Bank	50	1,000,000	4	109 110 1/2	108 109
Ontario Bank	40	2,500,000	4	106 1/2 107	106 1/2 107
Quebec Bank	100	2,000,000	4		
Royal Canadian	40	2,000,000	4	101 102 1/2	101 1/2 102 1/2
Toronto	100	1,500,000	4	195 200	195 200
Union Bank	100	2,000,000	4	102 1/2 105	102 1/2 105
MISCELLANEOUS.					
Canada Landed Credit Company	50	500,000	4	103 1/2 106 1/2	
Canada Permanent Building Society	50	1,500,000	5 1/2	150 154	
Canadian Navigation Co.	100				85 93
Canada Rolling Stock Co.	100				120
Freehold Building Society	100	500,000	5	130 135	
Huron Copper Bay Co.	100		25		35 50
Huron & Erie Savings & Loan Society	50	520,000	4 1/2	125 130	
Montreal Telegraph Co.	40	1,250,000	5	202 204	202 204 1/2
Montreal City Gas Co.	40		4		200 205 1/2
Quebec Gas Company	200		4		290 296
Quebec Street R. R.	50		4		
Richelieu Navigation Co.	100		4		203 205
Dominion Telegraph Company	50		5 12mo.	112 116	110 112 1/2
Provincial Building Society	100	350,000	4 1/2	105 106 1/2	
Building and Loan Society	50	200,000	4	102 104	
Building and Loan Association	25	200,000	4	102 105	
Toronto Consumers' Gas Co.	50	400,000	2 p.c. 3 m	126 127	
Union Permanent Building Society	50	125,000	5	110 112	
Western Canada Building Society	50	500,000	5	130 134	

SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.	105	104 1/2 105
Do. do. 5 1/2 ct. cur.	98	98
Do. do. 5 1/2 ct. stg., 1885	97 99	97 99
Do. do. 7 1/2 ct. cur.		
Dominion 6 1/2 ct. stock	108 109 1/2	108 109 1/2
Dominion Bonds		
Montreal Harbour bonds 6 1/2 p.c.		101 103
Do. Corporation 6 1/2 ct. 1891		96 97 1/2
Do. 7 1/2 ct. Stock		108 110
Quebec Water Works 6 1/2 ct.		
Toronto Corporation 6 1/2 ct., 20 years	98 98 1/2	
Kingston City, 6 1/2 ct., 1872		
County Debentures	101 101 1/2	
Township Debentures	96 96 1/2	

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days		
Private do.	9 1/2	8 1/2 9 1/2
Bank on New York	8 1/2	8 1/2
Private do.	12 1/2	12 1/2 13
Gold Drafts do.		par to 1/2 prem
American Silver	4 5	4 5

PRODUCE.

Comparative Prices in Toronto Market.

	1872.		1871.		1870.		1869.	
	WEDNESDAY, Sept. 5.	WEDNESDAY, Aug. 28.	Sept. 5.	Sept. 5.	Sept. 5.	Sept. 5.	Sept. 5.	Sept. 5.
	¢ c.	¢ c.	¢ c.	¢ c.	¢ c.	¢ c.	¢ c.	¢ c.
Wheat, Fall... 60 lbs.	1 42 @ 1 46	1 45 @ 1 50	1 08 @ 1 12	1 10 @ 1 25	1 12 @ 1 14	1 10 @ 1 14	1 10 @ 1 14	1 10 @ 1 14
" Spring	1 33 1 36	1 35 1 40	1 10 1 12	1 04 1 10	1 10 1 15	1 10 1 15	1 10 1 15	
Barley	0 55 0 65	0 55 0 65	0 63 0 70	0 68 0 70	0 65 0 70	0 65 0 70	0 65 0 70	
Oats	0 38 0 40	0 38 0 39	0 43 0 41	0 39 0 40	0 53 0 54	0 53 0 54	0 53 0 54	
Peas... 60 lbs.	0 60 0 65	0 60 0 65	0 75 0 80	0 79 0 80	0 80 0 85	0 80 0 85	0 80 0 85	
Flour, No. 1, Super-brl.	6 10 6 15	6 10 6 25	4 95 5 10	5 25 5 40	4 95 5 00	4 95 5 00	4 95 5 00	
" Fancy	6 20 6 25	6 48 6 50	5 10 5 15	5 60 5 75	4 95 5 00	4 95 5 00	4 95 5 00	
" Extra	6 70 6 65	6 75 7 00	5 01 5 30	6 00 6 35	5 00 5 10	5 00 5 10	5 00 5 10	
Oatmeal	4 60 5 00	4 50 5 00	5 65 5 75	4 50 4 60	5 50 5 75	5 50 5 75	5 50 5 75	
Pork, Meas.	15 50 16 00	15 00 16 00	16 00 17 00	16 00 17 00	17 00 18 00	17 00 18 00	17 00 18 00	
Butter	6 12 0 14	0 10 0 14	0 14 0 16	0 17 0 19	0 12 0 15	0 12 0 15	0 12 0 15	
Midd. green... 100 bs.	9 00 9 50	9 00 9 50	7 00 8 00	6 00 7 00	5 00 6 50	5 00 6 50	5 00 6 50	

Insurance.

LONDON AND LANCASHIRE
Life Assurance Company.

Chief Office—Leadenhall St., Cornhill, London.
Canada Branch, Head Office, 235 St. James' St. Montreal.

Deposited at Ottawa, for the EXCLUSIVE BENEFIT OF CANADIAN POLICY-HOLDERS, THE SUM OF
\$100,000.

BOARD OF DIRECTION.—Wm. Workman, Esq., President, City Bank; Alex. M. Delisle, Esq.; Collector of Customs. Charles L. Leblanc, Esq. The next valuation is appointed by the deed to take place at the end of 1872, and all policies on the books of the Company, at that date, entitled to participate, will share in the division of profits. Copies of the Report with statement of the investment can be had on application to any office or agency of the Company.

WILLIAM ROBERTSON, Manager for Canada.
A. W. SMITH, Agent for Toronto.

BEAVER AND TORONTO

Mutual Fire Insurance Company.

Office, Bank of Toronto Buildings, Wellington Street.

Number of Policies issued to Oct., 1871 - - - 44,000
Premium Note Capital, over - - - - - \$200,000

C. E. CHADWICK, Ingersoll, President.
D. THURSTON, Toronto, Vice-President.
S. THOMPSON, Managing Director.

CLASS OF PROPERTY INSURED.

Mercantile Branch.

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses (not included in the Farmers' Branch) and their contents, and City, Town, and Village Property generally. Also County Stores, Taverns Flour Mills, &c. &c. The rates of Insurance will be on the lowest scale of Mutual Insurance Companies.

Parties insured in either Branch are exempt by law from all liability for losses sustained in the other branch. Cost of Insurance in this branch averages about two-thirds of the usual proprietary rates, as no profits are required.

W. T. O'REILLY,
H. HANCOCK, Joint Secretaries.

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE.....London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$231,242 25
Cash and Cash items.....77,289 50
In hands of Dominion Government.....25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1854 Policies!! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are not paid away to go into the pockets of stockholders, as is the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shewn in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.

GOADY General Agent and Inspector.

Agents' Directory.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

W. M. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested on first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

JAMES TROUT, Fire, Life, Insurance, Land, and General Agent; Appraiser for the Canada Permanent Building and Saving Soc., of Toronto, Meaford, Ont.

KERR & ANDERSON, Official Assignees, Brokers and Accountants. Agents for Guardian Fire Ins. Co. of England. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspe, P. Q.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent—Offices, River street, Paris, and Roy's Buildings, Brantford

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co's.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B. 22

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial Fire and Marine; Scottish Provincial, Life; Aetna of Hartford, Inland Marine, Phoenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

R. N. GOOCH, Agent, Life Association of Scotland, North British & Mercantile (Fire) and Montreal Ins. Compy (Marine), No. 32 Wellington st. east, Toronto.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metropol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co., Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers, Accident, and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

HEAD OFFICE:

Corner of Church and Court Streets, TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C., Hugh McLennan, Esq.
George J. Boyd, Esq., Peter Paterson, Esq.,
Hon. W. Cayley, G. P. Ridout, Esq.,
Peleg Howland, Esq., E. H. Rutherford, Esq.,
Thomas C. Street, Esq.

Governor:

GEORGE PERCIVAL RIDOUT, Esq.

Deputy Governor:

PETER PATERSON, Esq.

Fire Inspector:

E. ROBY O'BRIEN

Marine Inspector:

CAPT. R. COURNEN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province; THOS. WM. BIRCHALL, Manager.

23-1y.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q. C., M. P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Murray & Beatty.

OTHER DIRECTORS:

C. J. Campbell, Esq., of A. Cameron, Esq., Cashier, Campbell & Cassels, Toronto. Merchants' B'k, Toronto.
W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto. Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
A. R. McMaster, Esq., of A. T. Fulton, Esq., of Geo. R. McMaster & Bro., Toronto. Michie & Co., and Fulton. Michie & Co., Toronto.
H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto. Angus Morrison, Esq., Barrister M. P., Toronto.
W. Kay, Esq., Goderich.

Manager.—Arthur Harvey, Esq. Geo. C. Hime, Esq. Asst. Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

COMMERCIAL UNION

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and 409 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....£2,500,000 Stg

MORLAND WATSON & Co., Gen'l Agents for Canada

FRED. COLE, Secretary.

39-1y

W. M. WESTMACOTT, Agent at Toronto

ROYAL

Insurance Company.

Of Liverpool and London—Fire and Life.

Subscribed Capital.....\$10,000,000
Annual Income over.....4,000,000
Funds in hand over.....9,500,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms. Gentlemen of position and influence desirous of acting as Agents in unrepresented districts, should apply to the undersigned.

H. L. ROUTH,
E. F. BEDDALL

Chief Agents for the Dominion.

TORONTO OFFICE—Royal Insurance Bldg., Yonge St
F. H. HEWARD, Agent.

Insurance.

CANADA

Life Assurance Company.

This Institution having been

ESTABLISHED IN 1847,

Has long since surmounted all the dangers of the early years of Assurance Companies.

Its ample Capital and Funds,

And its management in the hands of persons of long experience of such business, afford

Perfect Security

to assurers. These features, as well as the Company's

MODERATE RATES,

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Manager and Secretary.

R. HILLS,

Assistant Secretary.

Agent in Toronto.—E. BRADBURN,

BRITON

MEDICAL AND GENERAL

Life Association.

with which is united the

BRITANNIA LIFE ASSURANCE COMPANY,

Capital and Invested Funds.....£750,000 Sterling.

ANNUAL INCOME, £220,000 STG.:

THE IMPORTANT AND PECULIAR FEATURE originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death; and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and foresight.

No extra charge made to members of Volunteer Corps or services within the British Provinces.

OFFICE.—A joining Bank of Toronto, Wellington St.

THOMAS R. WOOD, Agent.

JAMES B. M. CHIPMAN,

Manager for Canada, Montreal

Oct. 17—9-1yr.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,

310, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years

WM. HENDRY, Manager,
Waterloo, Ont.

Insurance.

North British and Mercantile

Insurance Company.

ESTABLISHED 1809.

CAPITAL.....£2,000,000 Stg.
INVESTED FUNDS.....2,833,113 18s. 8d. Stg.

The £8 5s. paid shares of this Company are now quoted on the London Stock Exchange at £28 10s. Stg.

Fire and Life Insurances effected on the most favorable terms.

Toronto Branch.

Local Offices, Nos. 4 and 6 Wellington Street.
FIRE DEPARTMENT.....R. N. GOOCH, Agent.
LIFE DEPARTMENT.....K. J. DALLAS,
Molson's Bank.

General Agents for Canada—

MACDOUGALL & DAVIDSON.

Liverpool and London and Globe

Insurance Company.

AVAILABLE ASSETS - - - \$27,000,000

DIRECTORS IN CANADA.

T. B. ANDERSON, Esq., Chairman,
HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank).
E. H. KING, Esq., (President Bank of Montreal.)
WM. CHAPMAN, (Commissioner Trust & Loan Company.)
THOS. CRAMP, Esq., Merchant.

LOSSES PAID IN COURSE OF THIRTY-FIVE Years exceed FORTY MILLIONS OF DOLLARS.

Claims by CHICAGO FIRE, estimated at nearly \$3,000,000, are being liquidated as fast as adjusted WITHOUT DEDUCTION.

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

JAMES FRASER, Agent Fire Department, 5 King Street West, Toronto

THOMAS BRIGGS, Agent, Kingston.

F. A. BALL, Inspector of Agencies, Fire Branch.

GEORGE J. PYKE, Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,

Chief Agent for the Dominion,
Montreal.

17

Reliance

Mutual Life Assurance Society,

Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES' STREET, MONTREAL.

DIRECTORS—Walter, Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Major T. E. Campbell, C.B., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.

Net Assets, as at 31st Dec. 1870.....\$1,400,145 06

Net Liabilities, do. do.1,208,625 00

Surplus.....\$101,520 00

JAS. GRANT, Resident Secretary.

Agent—WM. JEFFERY, Esq., Broker.

Imperial

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND NO. 15 PALL MALL.

ESTABLISHED 1805.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacrament Street, Montreal.

JAMES E. SMITH, Agent,

Toronto, 3 Manning's Block, Front Street.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

Aug. 15-1yr

Insurance.

CONFEDERATION
LIFE ASSOCIATION
OF CANADA.

HEAD OFFICE, MASONIC HALL, TORONTO

CAPITAL. - - - \$500,000.

Stock and Mutual Plans Combined.

Deposited with Dominion Government for Security of POLICY-HOLDERS, \$50,000.

OFFICERS:

PRESIDENT—SIR FRANCIS HINCKS, K. C. M. G.,
Finance Minister of Canada.

VICE-PRESIDENTS—HON. WM. P. HOWLAND,
C. B., Lieutenant-Governor of Ontario.

HON. WM. McMASTER, President Canadian Bank
of Commerce.

Issued—Over 800 Policies first nine months.

This Association issues all the most approved forms of Policies—all non-forfeiting by charter. Its principle of non-forfeiture more favorable to assured than that of any other company.

A strong Company which combines strength of capital, character and local influence, and provides life insurance at the lowest safe rates without delusive promises of dividends, making a good dividend certain by decreasing the premium.

By its organization it enables its policy-holders to deal with his own neighbors, stockholders in the Company,—men whom he knows will do justice to his family after he is dead, and also provides that his funds will be invested to develop the resources of his own country and locality.

A Company with capital enough and breadth enough to be safe beyond question, with national extent and prestige, and yet a home Company throughout the Dominion.

The fullest information will be cheerfully furnished on application to

WILLIAM McCABE,

General Manager, Toronto.

Life Association of Scotland.

Invested Funds upwards of £1,000,000 Sterling.

THIS INSTITUTION DIFFERS FROM OTHER Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—St. JAMES ST.

DIRECTORS.

DAVID TORRANCE, Esq. (D. Torrance & Co.)
GEORGE MOFFATT, Esq. (Gillespie Moffatt & Co.)
ALEXANDER MORRIS, Minister of Inland Revenue.
SIR G. E. CARTIER, M.P., Minister of Militia.
PETER REDPATH, Esq. (J. Redpath & Son.)
J. H. R. MOLSON, Esq. (J. H. R. Molson & Bros.)

Solicitors—Messrs. RITCHIE, MORRIS & ROSE.

Medical Officer—R. PALMER HOWARD, Esq., M.D.

Secretary—P. WARDLAW.

TORONTO OFFICE—No. 32 WELLINGTON ST. EAST.

R. N. GOOCH, Agent.

THE MONETARY TIMES AND TRADE
REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways
Mining, Public Companies, Invest-
ments, and Joint Stock En-
terprise.

ISSUED EVERY FRIDAY MORNING.

SUBSCRIPTION PRICE:

CANADIAN SUBSCRIBERS.....\$2 a year.
BRITISH ".....10s. stg. a year.
AMERICAN ".....\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

Office—No. 60 Church Street, Toronto, Ontario.

J. M. TROUT,

Business Manager.