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# THE <sup>CANADIAN</sup> JOURNAL OF COMMERCE

FINANCE AND INSURANCE

Vol. 29, No. 24.  
NEW SERIES.

MONTREAL, FRIDAY, DECEMBER 13, 1889.

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Incorporated 1836.

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Reserve, 25,000

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current half year, and that the same will be  
payable at its Banking house in Montreal and  
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The Transfer Books will be closed from the  
16th to the 31st of December next, both days  
inclusive. By order of the Board.

M. J. A. PRENDERGAST, Cashier.

Montreal, November 26, 1889.

The Chartered Banks.

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RESERVE FUND, 400,000

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C. HOLLAND, General Manager.

BRANCHES:  
Aurora, Montreal, Pickering,  
Bowmanville, Mount Forest, Toronto,  
Cornwall, Newmarket, Whitby,  
Guelph, Ottawa, 480 Queen St. W.,  
Kingston, Peterboro', Toronto.  
Lindsay, Port Arthur.

AGENTS:  
London, Eng.—Alliance Bank (Limited).  
France and Europe—Credit Lyonnais.  
New York—The Bank of the State of New York and  
Messrs. Walter Watson and Alex. Lang.  
Boston—Tremont National Bank.

UNION BANK OF CANADA.

DIVIDEND No. 46.

NOTICE is hereby given that a Dividend of  
THREE per cent. upon the paid-up capital stock  
of this Institution has been declared for the  
current half-year, and that the same will be pay-  
able at its Banking House in this City, and at its  
Branches, on and after THURSDAY, the second  
day of JANUARY, 1890.

The Transfer Books will be closed from the 17th  
to the 31st December next, both days inclusive.  
By order of the Board,  
E. E. WEBB, Cashier.

Quebec, November 26th, 1889.

THE COMMERCIAL BANK  
OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS,  
DUNCAN MACARTHUR, President.  
Hon. John Sutherland, Alexander Logan,  
Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections  
promptly made. Drafts issued available in all parts of  
the Dominion. Sterling and American Exchange  
bought and sold.

MERCHANTS BANK  
OF HALIFAX.

Capital Paid-Up, \$1,000,000  
Reserve Fund, \$200,000

BOARD OF DIRECTORS:  
THOS. E. KENNY, M.P., President.  
Hon. JAS. BURLER, M.L.C., Vice-President.  
Thomas A. Ritchie, Thomas Ritchie.  
M. Dwyer, Wiley Smith,  
Head Office, Halifax, N.S., D. H. Duncan, Cashier.  
Branch, Montreal, E. L. Pease, Manager.

AGENCIES:  
Antigonish, N.S. Maitland (Hants Co.),  
Bathurst, N.B. N.S.  
Bridgewater, N.S. Monoton, N.B.  
Charlottetown, P. E. I. Newcaston, N.B.  
Dorchester, N.B. Pictou, N.S.  
Fredericton, N.B. Port Hawkesbury, C.B.  
Guysboro, N.S. Sackville, N.B.  
Kingston (Kent Co.), Summerside, P.E.I.  
N.B. Sydney, C.B.  
Londonderry, N.S. Turro, N.S.  
Lunenburg, N.S. Weymouth, N.S.  
Woodstock, N.B.

IN ISLAND OF MIQUELON—St. Pierre.

CORRESPONDENTS:  
Dominion of Canada, Merchants Bank of Canada.  
New York, Chase National Bank.  
Boston, the National Hide & Leather Bank.  
Newfoundland, Union Bank of Newfoundland.  
London, England, Bank of Scotland and Imperial  
Bank (Limited).  
Paris, France, Claude Lafontaine, Martinet & Co.  
Collections made at lowest rates and promptly  
remitted for.  
Telegraphic transfers and drafts issued at cur-  
rent rates.

The Chartered Banks.

THE STANDARD BANK  
OF CANADA.

Capital Paid-up, \$1,000,000  
Reserve Fund, 410,000

HEAD OFFICE, TORONTO.

DIRECTORS:  
W. F. COWAN, President.  
W. F. Allen, Fred. Wyld, Dr. G. D. Morton.  
A. T. Todd, A. J. Somerville.

AGENCIES:  
Bowmanville, Cannington, Harriston.  
Brantford, Chatham, Ont. Markham.  
Bradford, Colborne, Newcastle.  
Brighton, Durham, Parkdale.  
Campbellford, Forest, Picton.

BANKERS:  
New York and Montreal—Bank of Montreal.  
London, England—National Bank of Scotland.  
All Banking business promptly attended to. Cor-  
respondence solicited.  
I. L. BRODIE, Cashier.

IMPERIAL BANK  
OF CANADA.

Capital Paid-Up, \$1,500,000  
Reserve Fund, 650,000

DIRECTORS:  
H. S. HOWLAND, Esq., President.  
T. R. MERRITT, Esq., Vice-President, St. Catharines.  
Wm. Ramsay, Esq., T. R. Wadsworth, Esq.  
Hon. Alex. Morris, Robert Jaffray, Esq.

Hugh Ryan, Esq.,  
HEAD OFFICE, TORONTO.  
D. R. WILKIE, Cashier.  
B. JENNINGS, Asst. Cashier. E. HAY, Inspector  
Branches—Brandon, Man., Calgary, Alta., Essex  
Centre, Fergus, Galt, Ingersoll, Niagara Falls, Port  
Colborne, Sault Ste. Marie, St. Catharines, St.  
Thomas, Toronto, Yonge St. cor. Queen, Welland,  
Winnipeg, Woodstock.  
Drafts on New York and Sterling Exchange bought  
and sold. Deposits received and interest allowed.  
Prompt attention paid to collections. Debentures  
purchased.

Eastern Townships Bank.

Dividend No. 58.

Notice is hereby given that a Dividend of  
THREE and ONE-HALF PER CENT. upon the  
paid-up capital stock of this bank has been  
declared for the current half year, and that the  
same will be payable at the Head Office and  
Branches on and after

Thursday, 2nd day of January Next.

The Transfer Books will be closed from the 15th  
to 31st December, both days inclusive.  
By order of the Board,  
WM. FARWELL,  
General Manager.

Sherbrooke, 4th December, 1889.

THE WESTERN BANK  
OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000  
Capital Subscribed, 500,000  
Capital Paid-up, 341,000  
Reserve, 60,000

BOARD OF DIRECTORS:  
JOHN COWAN, Esq., President.  
KEUBEN S. HAMLIN, Esq., Vice-President.  
W. F. Cowan, Esq., W. F. Allan, Esq.  
Robert McIntosh, M.D., J. A. Gibson, Esq.  
Thomas Patterson, Esq.  
T. H. McMillan, Cashier.  
Branches:—Whitby, Midland, Tilsonburg, New  
Hamburg, Paisley, Penetanguishene, Fort Perry.  
Drafts on New York and Sterling Exchange bought  
and sold. Deposits received and interest allowed.  
Collections solicited and promptly made.  
Correspondents at New York and in Canada—The  
Merchants Bank of Canada, London, England—The  
Royal Bank of Scotland.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

Capital Paid-up, \$1,200,000

DIRECTORS:  
A. GAROUY, Esq., President.  
FRS. KIROUAC, Esq., Vice-President.  
Hon. J. Thibaudau, T. LeDroit, Esq.  
E. W. Méthot, Esq., A. Painchand, Esq.  
Louis Bloudeau, Esq.  
P. LAFRANCE, Cashier.

BRANCHES:  
Montreal—Alf. Brunet, Manager. Ottawa—P. I.  
Bazin, Manager. Sherbrooke—W. Gabouy, Acting  
Manager.  
AGENTS  
England—National Bank of Scotland, London. France  
Messrs. Grunbaum, Freres & Co., La Banque de Paris  
et des Pays Bas. United States—National Bank of the  
Republic, New York; National Revere Bank, Boston.  
Newfoundland—The Commercial Bank of Newf'land.  
CANADA—Prov. Ontario—The Bank of Toronto,  
Maritime Provinces—Bank of New Brunswick, Mer-  
chants Bank of Halifax, Bank of Montreal, Manitoba  
—The Union Bank of Canada.  
All general Banking, Exchange and Collection business  
transacted. Particular attention paid to collections  
and returns made with utmost promptness.  
Correspondence respectfully solicited.

**Loan Societies.**

**Central Canada Loan and Savings Co'y**  
 PRESIDENT—GEO. A. COX, Toronto.  
 VICE-PRESIDENTS:  
 J. R. DUNDAS, of Dundas & Flaville Bros., Lindsay  
 RICHARD HALL, of Hall, Innes & Co., Peterboro.  
 OFFICES: } *King Street East, - - Toronto*  
 } *George Street, - - - - Peterboro*  
 Capital Reserve and Invested Funds, - \$3,739,842 89  
 Liabilities, - - - - - 1,573,000 64  
 Surplus, exclusive of Liability to  
 Shareholders, - - - - - \$2,166,842 35  
 Sterling and Currency Debentures issued. Interest  
 and principal payable in Great Britain or Canada  
 without charge. Rates on application to  
 FRED. G. COX, Manager. E. R. WOOD, Secretary

THE  
**Dominion Savings and Investment**  
**SOCIETY.**  
**LONDON, - - - - - ONTARIO.**  
 Subscribed Capital, - - - - - \$1,000,000 00  
 Paid-up, - - - - - 931,925 95  
 ROBERT REID, Collector of Customs, President.  
 WILLIAM DUFFIELD, President City  
 Gas Company, Vice-President.  
 THOMAS H. PURDOM, - Inspecting Director.  
**F. B. LEYS, Manager.**

**THE HAMILTON**  
**Provident and Loan Society.**  
**DIVIDEND No. 37.**  
 Notice is hereby given that a dividend of THREE  
 AND A HALF per cent, upon the paid-up capital stock  
 of the Society has been declared for the half year end-  
 ing 31st December, 1889, and that the same will be  
 payable at the Society's banking house Hamilton, Ont.  
 on and after THURSDAY and JANUARY, 1890.  
 The Transfer books will be closed from the 16th to  
 the 31st December, 1889, both days inclusive.  
 H. D. CAMERON, Treasurer.  
 Hamilton, November 26th. 1889.

THE  
**Trusts Corporation**  
**OF ONTARIO.**  
 Capital..... \$1,000,000  
 Subscribed Capital..... 600,000  
 Offices: 23 TORONTO ST., TORONTO.  
 President..... Hon. J. C. Aikins  
 Vice-Presidents } Hon. Sir Adam Wilson, Kt.  
 } Sir R. J. Cartwright, K.C.M.G.  
 Accepts office of Executor, Administrator,  
 Guardian or Committee, the execution of all trusts,  
 investments, agency, management of estates, col-  
 lection of rents and financial obligations gener-  
 ally, buys and sells debentures and invests sinking  
 funds, etc.  
 Also acts as Assignee or Trustee for benefit of  
 creditors, and as Liquidator, and generally in  
 winding up of estates.  
**A. E. PLUMMER,**  
 Manager.

Legal.  
**Renfrew, Ont.**  
**JOHN D. McDONALD,**  
 Barrister, Attorney-at-Law, &c. &c.  
 Official Assignee for the County of Renfrew.  
 Office:—Raglan Street, opposite Smith & Stewart's  
 Hardware Store.


**Simcoe, Ont.**  
**G. W. WELLS,**  
 (Late Killmaster & Wells),  
**BARRISTER, SOLICITOR, &c**  
**Seaforth, Ont.**  
**McCAUGHEY & HOLMESTED**  
 BARRISTERS, &c., Seaforth Ont.

**Toronto.**  
**JONES BROS. & MACKENZIE,**  
 Barristers & Solicitors,  
 Canada Permanent Chambers, Toronto.  
 CLARKSON JONES. BEVERLY JONES.  
 GEO. A. MACKENZIE. C. J. LEONARD,  
 English Agent:  
 JONAS AP JONES, 99 Cannon St., London.  
 \*Comm'r. for N. Y., Illinois and other States.

**W. H. BARTRAM,**  
 Barrister, Solicitor, Notary, Etc.  
 OFFICE, 99 DUNDAS ST. WEST.

**A. D. CAMERON,**  
 A. Barrister, Attorney-at-Law, Solicitor in  
 Chancery and Insolvency, Notary Public, Con-  
 veyancer, &c., No. 10 Hughson Street, South  
 Hamilton, Ont.

**Oceanic Steamships.**

**Allen Line.**  
  
 Under Contract with the Governments of Canada and  
 Newfoundland for the Conveyance of the  
 Canadian and United States Mails

1889— Winter Arrangements —1890  
 This Company's Lines are composed of the following  
 double-engine Clyde-built IRON STEAMSHIPS.  
 They are built in water-tight compartments, are un-  
 surpassed for strength, speed and comfort, are fitted  
 up with all the modern improvements that practical  
 experience can suggest, and have made the fastest  
 time on record

Vessels.	Tonnage.	Commanders
Acadian.....	531	Capt. C. Mylius.
Assyrian.....	3,970	John Bentley.
Austrian.....	2,458	Vipond,
Brazilian.....	4,160	Building.
Buenos Ayrean.....	4,005	Capt. J. Scott.
Canadian.....	2,906	John Kerr.
Carthaginian.....	4,214	A. Macnicol.
Caspian.....	2,728	Alex. McDougall.
Circassian.....	3,724	Lt. R. Barrett, R.N.R.
Corean.....	3,483	Capt. C. J. Menzies.
Grecian.....	3,613	C. E. LeGallais.
Hibernian.....	2,937	J. Brown.
Lucerne.....	2,925	Nunan.
Manitoban.....	2,875	Dunlop.
Monte Videan.....	3,500	W. S. Main.
Mongolian.....	2,740	Building.
Nestorian.....	2,689	Capt. John Franco.
Newfoundland.....	919	
Norwegian.....	3,523	R. Carruthers.
Nova Scotian.....	3,305	R. H. Hughes.
Nunidian.....	4,750	Building.
Parisian.....	3,359	Capt. Joseph Ritchie.
Peruvian.....	3,038	J. G. Stephen.
Phoenician.....	2,425	D. J. James.
Polynesian.....	2,083	H. Whyte.
Pomeranian.....	3,364	W. Dalziel.
Prussian.....	3,030	J. Ambury.
Rosarian.....	3,500	D. McKillop.
Sardinian.....	4,876	Wm. Richardson.
Sarmatian.....	3,647	
Scandinavian.....	3,068	John Park.
Siberian.....	3,904	R. P. Moore.
Waldensian.....	2,256	Whyte.

The Steamers of the  
**Liverpool, Halifax and Portland**  
**Mall Line,**  
 Sailing from Liverpool on THURSDAYS, and from  
 Portland on THURSDAYS, and from Halifax on  
 SATURDAYS, calling at Lough Foyle to receive and  
 land Mails and Passengers to and from Ireland and  
 Scotland, are intended to be despatched as under:

Steamships.	From Portland.	From Halifax
	1889.	1890
Sardinian.....	28 November.	30 November.
Parisian.....	12 December.	14 December.
Polynesian.....	26 "	28 "
	1890.	1890.
Circassian.....	2 January.	4 January.
Sardinian.....	9 "	11 "

To connect with the steamers at Portland, passen-  
 gers should take the 10.15 Wednesday evening train of  
 the G. T. Ry. from Montreal; and at Halifax the 8.03  
 Friday morning train of the G. T. Ry. or the 8.30  
 Thursday evening train of the C. P. Ry. from Mont-  
 real.

**Rates of Passage from Montreal:**  
 Cabin..... \$58.75 and \$68.75 via Halifax  
 " " \$57.50 and \$67.50 via Portland  
 (According to Accommodation.)  
 Intermediate..... \$35.50  
 Steerage..... \$25.50

Particulars as to the fortnightly sailings of the Glas-  
 gow and Boston and Glasgow and Philadelphia Lines  
 may be obtained on application to any of the under-  
 noted agents.  
 Through Bills of Lading granted to Liverpool and  
 Glasgow, and at Continental Ports, to all points in  
 Canada and United States, and from all Stations in  
 Canada and the United States to Liverpool and Glas-  
 gow, via Boston, Portland or Halifax.  
 For Freight, Passage or other information, apply to  
 John M. Currie, 21 Quai d'Orleans, Havre; Alex.  
 Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or  
 Richard Berns, Antwerp; Ruys & Co., Rotterdam;  
 C. Hugo, Hamburg; James Moss & Co., Bordeaux;  
 Fischer & Behmer, Schusselkorf, No. 3 Bremen;  
 Charley & Malcolm, Belfast; James Scott & Co.,  
 Queenstown; Allan Bros. & Co., 203 Leadenhall  
 street, E.C., London; James & Alex. Allan, 70 Great  
 Clyde st., Glasgow; Allan Bros., James street, Liver-  
 pool; A. Hunt, Rao & Co., Quebec; Allan & Co., 112 La  
 Salle Street, Chicago; H. Bourlier, Toronto; or to G.  
 W. Robinson, 136 1/2 St. James St., opposite St. Lawrence  
 Hall; D. Battersby, 174 St. James street; A. B.  
 Chaffee, 266 St. James street; W. D. O'Brien, 143 St.  
 James street, or to

**H. & A. ALLAN,**  
 State Street, Boston, and 25 Common Street, Montreal.

**JAMES S. NOAD,**  
 FINANCIAL AGENT,  
 Promoter of and Dealer in  
**MINES AND MINING PROPERTIES**  
 And Real Estate Agent.  
 JAMES S. NOAD, Montreal.

**Oceanic Steamships.**

**ROYAL MAIL**  
**STEAMSHIPS.**

**DOMINION LINE.**

WINTER RATES  

Tons.	Tons.
Montreal..... 3,284	Ontario..... 3,176
Dominion..... 3,176	Sarnia..... 3,850
Texas..... 2,700	Oregon..... 3,850
Toronto..... 3,284	Vancouver..... 5,700

Rates of Passage from Baltimore or Halifax to  
 Liverpool.  
 Cabin \$50 to \$60, return \$100 to \$120; Intermediate  
 \$25, Steerage \$20.

Prepaid steerage tickets issued at the lowest rates.  
 \* These Steamers have Saloons, State-rooms, Music-  
 room, Smoking-room and Bath-room amidships, where  
 but little motion is felt, and are handsomely furnished,  
 and they carry neither cattle nor sheep.  
 For Freight or Passage, apply in Liverpool to Millan,  
 Main & Montgomery, 24 James Street; in Quebec, to  
 W. M. Macpherson, or to

**DAVID TORRANCE & CO.,**  
 Exchange Court, Montreal.

**DOMINION PAINT CO.**  
**DARTMOUTH, N.S.**

Manufacturers of  
**Marine Paints**

— FOR —  
**WOOD AND IRON SHIPS.**  
 QUALITY GUARANTEED.  
 Prices Lower than Imported Article.

Railways.  


**Intercolonial Railway.**

1889. Winter Arrangement. 1890  
 Commencing 18th NOV., 1889.  
 Through Express Passenger Trains  
 run daily (Sunday excepted) as follows:

Leav * Montreal by Grand Trunk Railway	8.00
from Bonaventure St. Depot.....	14.30
Leave Levis.....	18.15
Arrive Riviere du Loup.....	19.25
Trois Pistoles.....	21.07
R. n. ou ski.....	22.10
Little Metis.....	1.20
Campocillon.....	2.25
Dalhousie.....	3.30
Bathurst.....	4.57
Newcastle.....	7.30
St. John.....	11.10
Halifax.....	14.10

The buffet sleeping cars and all other cars of the  
 fast express train leaving Montreal at 8.00 o'clock  
 daily (Sunday excepted) run through to Halifax with-  
 out change in thirty hours.

The trains to Halifax and St. John run through to  
 their destination on Sundays.

The trains of the Intercolonial Railway between  
 Montreal and Halifax are lighted by electricity and  
 heated by steam from the locomotive.  
 All trains are run by Eastern Standard Time.  
 For tickets and all information in regard to passenger  
 fares, rates of freight, train arrangements, &c., apply to  
**G. W. ROBINSON, Eastern Frt. & Pass. Agt.,**  
 136 1/2 St. JAMES ST.,  
 Opposite St. Lawrence Hall, MONTREAL.  
**D. POTTINGER, Chief Superintendent**  
 Railway Office, Moncton, N B., 14th Nov., 1889.

**Legal Directory.**

Price of admission to this directory is \$10 per annum.

**ONTARIO.**

**ALEXANDRIA**..... Alex. L. Smith  
**ALVINGTON**..... A. E. SMYTHE  
**ATLIMER**..... Miller & Backhouse  
**BARRIE**..... Lount, Dickinson & McWatt  
**BELLEVILLE**..... Falkner & Masson  
**BOWMANVILLE**..... R. Russell Loscombe  
**BRIGHTON**..... F. E. Titus  
**BROOKVILLE**..... M. M. Brown  
**BROOKVILLE**..... Fraser & Reynolds  
**BRUSSELS**..... E. E. Wade  
**CARLETON PLACE**..... Robert Patterson  
**CAMPBELLFORD**..... A. L. Colville  
**COBOURG**..... } Field & McCall  
**COLBORNE**..... }  
**COBOURG**..... W. R. Riddell, LL.B.  
**COBOURG AND COLBORNE**..... F. M. Field  
**CORNWALL**..... Leitch & Pringle  
**CORNWALL**..... MacLennan, Liddell & Cline  
**DESBORO**..... Henry R. Bedford  
**GODERICH**..... Seager & Hartt  
**GRAYNHURST**..... T. Johnson  
**GRIMSBY**..... E. A. Lancaster  
**GUELPH**..... Hugh McMillan  
 Special attention paid to collections.  
**GUELPH**..... Macdonald & Macdonald  
 A. H. MACDONALD.  
**INGERSOLL**..... Thos. Wells  
**KINGSTON**..... Britton & Whiting  
**LINDSAY**..... Martin & Hopkins  
**LISTOWEL**..... J. L. Darling  
**LONDON**..... Albert O. Jeffery, LL.B., D.C.L.  
**LONDON**..... Mills & Weekes  
**LONDON**..... Gibbons, McNab & Mulhern  
**LONDON**..... W. H. Bartram  
**L'ORIGINAL**..... J. Maxwell  
**MAXVILLE, MOOSE CREEK** {  
 AND CASSELMAN, ..... B. A. Matheson  
**MEAFORD AND CLARESBURG**..... Alex. Skinner  
**MIDLAND**..... Steers & Ambrose  
**MILLBROOK**..... J. Walter Curry  
**MITCHELL**..... Dent & Hodge  
**MOUNT FOREST**..... Perry & Perry  
**NIAGARA FALLS**..... Hill & Ingles  
 { NAPANEE, LARMOUTH, ENTERPRISE,  
 PROSTON & RUTTAN }  
**NEWMARKET**..... Thos. J. Robertson  
 { ORILLIA ..... Mr. Saml. S. Robinson  
 Solicitor for Dominion Bank.  
**OTTAWA**..... Gundry & Powell  
**OTTAWA**..... Geo. F. Henderson  
**OWEN SOUND**..... Creasor, Morrison & Smith  
**PARIS**..... Charles M. Foley  
**PENNYANGUISHERNE**..... Keating & Hewson  
**PERTH**..... Arthur J. Matheson  
**PICTON AND DESBORO**..... Alcorn & Young  
**PORT ELGIN**..... J. C. Dalrymple  
**PORT HOPE**..... H. A. Ward  
**PRESCOTT**..... French & Saunders  
**SADLY ST. MARIE, for Sudbury** {  
 and intervening points on } McFadden,  
 Soo Branch C. P. Railway, } Matheson &  
 Algoma ..... Dumble.  
**SHELburne**..... Myers & Douglas  
 Solicitors for Halsted & Co.'s Bank.  
**SMITH'S FALLS**..... Bayard E. Sparham  
**STAYNER and CREEMORE**..... A. D. C. Macintyre  
**ST. MARY'S**..... E. W. Harding  
**ST. THOMAS**..... Macdougall & Robertson  
**STRAITFORD**..... McPherson & Davidson  
**TEESWATER**..... John J. Stephens  
**THORNbury**..... Wilson, Evans & Dyre  
**TILSONBURG**..... W. A. Dowler  
 { TORONTO ..... S. Alfred Jones, LL. B.  
 12 Manning Arcade.  
**TORONTO**..... A. E. K. Greer  
 94 Adelaide Street E.  
**TORONTO**..... Church & Carey  
**TORONTO**..... Jones Bros. & Mackenzie  
**TRENTON**..... Forbes & Hubbs  
 Solicitors Molsons Bank.  
**UKRIDGE**..... The McGillivray's  
**WINGHAM**..... Meyer & Dickinson  
**WHITBY**..... D. Ormiston, B.A.  
 Solicitor of the Western Bank.  
**WOODVILLE**..... Arch. J. Sinclair  
**WOODSTOCK**..... Finkle, McKay & McMullen  
**WOODSTOCK**..... Howard J. Duncan

**QUEBEC**

**COATICOOK**..... W. L. Shurtleff  
**COATICOOK**..... Geo. H. St. Pierre  
 Solicitor to La Banque du Peuple.  
**MONTREAL**..... A. H. Chambers  
**MONTREAL**..... W. A. Weir  
**PORTAGE DU FORT**..... C. P. Honey  
**QUEBEC**..... Bell & Joly de Lotbiniere  
**QUEBEC**..... Louis F. Burroughs  
 (Solicitor to Jacques Cartier Bank.)  
**QUEBEC**..... Blanchet, Drouin & Dionne  
 Hon. Jean Blanchet, C.R. F. X. Drouin, C.R.  
 J. A. Dionne, LL. D.  
**QUEBEC**..... Gibsons & Aylwin  
**QUEBEC**..... Caron, Pentland & Stuart  
 Solicitors for the Quebec Bank.  
 { RICHMOND and WINDSOR MILLS .....  
 P. S. G. Mackenzie }  
**RICHMOND**..... G. H. Aylmer Brooke  
**SHERBROOK and MAGOG**..... Belanger & Genest  
**SHERBROOK and RICHMOND**..... Ives, Brown & French  
 Solicitors for Merchants Bank.  
**ST. HYACINTHE**..... L. F. Morison  
**ST. HYACINTHE, Fontaine, St. Jacques & Fontaine**.....  
 Solicitors for Molsons Bank.  
**ST. JOHNS**..... Girard & Quesnel  
**THREE RIVERS**..... Arthur Olivier  
**THREE RIVERS**..... Denoncourt & Harnois  
 N. L. Drancourt, C.R. J. Harnois.  
**WATERLOO**..... J. A. Jacques  
**MANITOBA.**  
**Calgary**..... Lougheed & McCarthy  
**NOVA SCOTIA.**  
**ANNAPOLIS**..... Mills & Gillis  
**ANNAPOLIS ROYAL**..... Ritchie & Ritchie  
**ANTIGONISH**..... Macgillivray & Chisholm  
**AMHERST**..... Townshend, Dickey & Rogers  
**AMHERST**..... Charles R. Smith  
**BRIDGETOWN**..... T. D. Ruggles & Sons  
**BRIDGEWATER**..... Owen & McLean  
**DIGBY**..... A. J. S. Copp  
**DIGBY**..... T. O. Shrove, Q.O.  
**HALIFAX**..... Alfred Whitman  
**KENTVILLE**..... W. E. Rascoe  
**LIVERPOOL**..... Jason M. Mack  
**LUNenburg**..... Charles W. Lane, LL.B.  
**LUNenburg**..... John D. McLeod  
**PARRSBO**..... S. W. Smith  
**NORTH SYDNEY**..... E. T. Moseley, Q.C.  
**SYDNEY**..... Stewart & Tanner }  
 { New Glasgow, Stellarton, Westville. }  
**PICTOU**..... MacDonald & Hensley  
**STELLARTON**..... MacDonald & Hensley  
**TRURO**..... S. E. Gourley  
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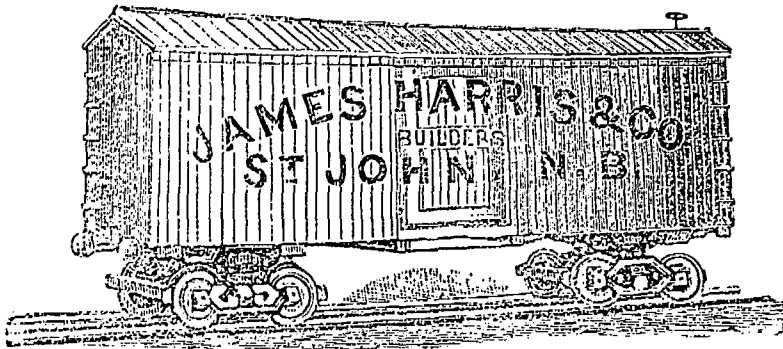
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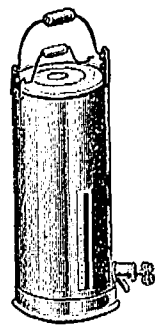
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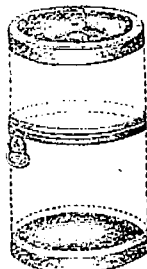
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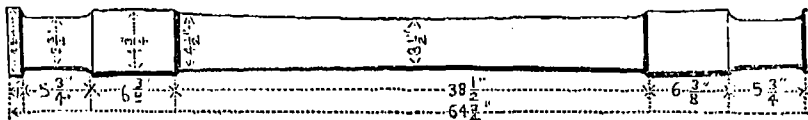
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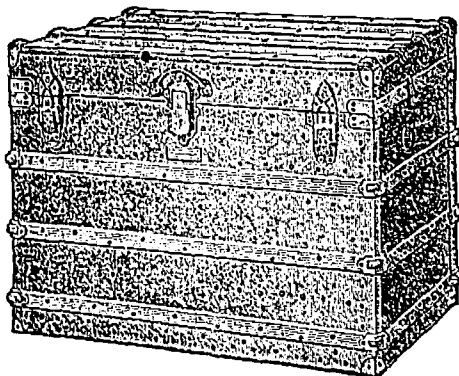
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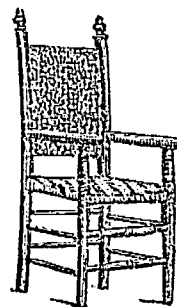
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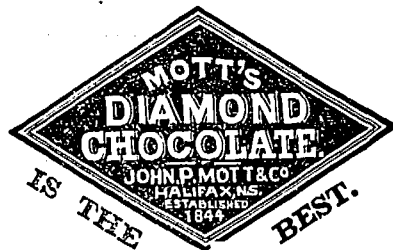
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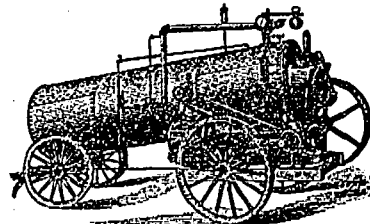


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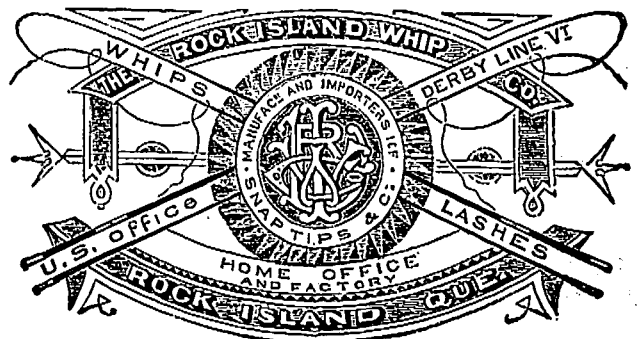
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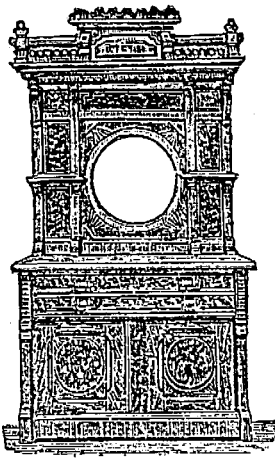
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PACKERS of the Celebrated

**LION - BRAND**

**CANNED FRUITS**  
**AND VEGETABLES.**

Every Can has a Lion on the Label. This label is a guarantee to the consumer that the quality is first-class. Ask your grocer for the Lion Brand. Do not take any other.

*Bay of Quinte Canning Factories,*

Pioton and Demorestville, Prince Edward County.

**Lakeport Preserving**

COMPANY,

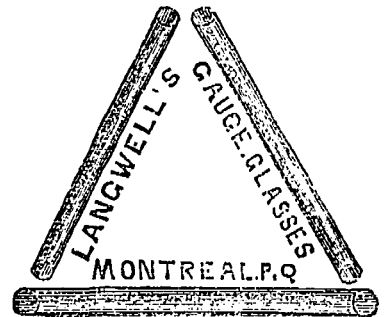
**PACKERS OF CHOICE FRUITS**

**AND VEGETABLES.**

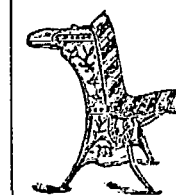
Strawberries, Raspberries, Peas, Peaches, Plums, &c., also Tomatoes, Peas and Corn.

JOHN A. MOIR, - - - Agent, - - - MONTREAL.  
R. S. MOINDOR, - - - TORONTO.  
A. GREENWOOD, - - - WINNIPEG.  
C. LEE, - - - QUEBEC.

Gauge Glasses, Rabbit Metals, Pig Lead, Cake Zinc, Solders, Stereotype and other metals.



**GEO. LANGWELL & SON,** Manufacturers,  
Montreal, Que. Wholesale trade only solicited.



**VULCAN FOUNDRY**  
Manufacturer.

**SCHOOL DESKS**

A Speciality.

Agricultural and Mill Machinery.

Send for prices. *WIARTON, Ont*

**T. F. MEDAL GLUE,**

GERMAN GLUE,

COIGNETS GLUE GELATINE,

FINE GELATINE,

DEXTRINE

GLYCERINE,

QUININE.

IN STORE AND TO ARRIVE.

**WULFF & CO.,**

32 ST. SULPICE ST., MONTREAL.

Leading Manufacturers, &c.

**D. MORRICE, SONS**  
& CO.,

Manufacturers' Agents, &c.  
MONTREAL & TORONTO.

**HOCHELAGA COTTONS.**

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

**ST. CROIX COTTON MILL.**

Tickings, Dentins, Apron Checks, Fine Fancy Checks, Glaghams, Wide Sheetings, Fine Brown Cottons, &c.

**ST. ANNE SPINNING CO. (Hochelaga.)**

Heavy Knitted Cottons and Sheetings.

**TWEEDS, KNITTED GOODS,**

FLANNELS, WOOLLEN YARNS, BLANKETS, &c.

The Wholesale Trade only Supplied.

**HAMILTON COTTON CO'Y**

HAMILTON, ONT.,

Manufacturers of

COTTONADES, DENIMS, WARPS and YARNS, TWINES, LAMP WICKS, WEBBINGS, &c.

AGENTS:

**F. McELDERRY & Co.**  
MONTREAL and TORONTO.

**London Machine Tool COMPANY,**

LONDON, - ONTARIO,

MANUFACTURERS OF

**IRON AND BRASS WORKING MACHINERY.**

L. A. MORRISON, with A. R. WILLIAMS  
General agents, Toronto.

**F. X. LETOURNEAU & CO.,**  
WHOLESALE

*Hardware :-: Merchants*  
177 St. Paul Street,  
QUEBEC,

Always keep in stock for immediate delivery  
Bar and Sheet Iron, Oils, Varnish, Putty,  
Paints, Glass, &c., &c.,

At prices which defy competition.

Correspondence solicited.

*Rinfret & Marcotte,*

IMPORTERS OF

**FRENCH, ENGLISH, GERMAN AND AMERICAN GOODS.**

Specialty of Small Wares and Fancy Goods.  
WHOLESALE ONLY.

59 Dalhousie Street, QUEBEC.

Leading Manufacturers, &c.

**CANTLIE, EWAN & CO.**  
GENERAL MERCHANTS  
And Manufacturers' Agents.

BLEACHED SHIRTINGS,  
GREY SHEETING, TICKINGS,  
WHITE, GREY & COLD BLANKETS,  
FINE AND MEDIUM TWEEDS,  
KNITTED GOODS,  
PLAIN & FANCY FLANNEL,  
LOW TWEEDS, ETOFFES, &c.

Wholesale Only Supplied.

13 & 15 St. Helen St. | 20 Wellington St. W.  
MONTREAL. | TORONTO.

**THE MONCTON COTTON MANUF'G CO.**

MONCTON, N. B.

Manufacturers of

**BROWN COTTONS & SHEETINGS,**  
Cotton Yarns, &c.

**M. P. & B'S**  
Aluminium Coated  
**PENS**

Are - the - Best !!

Non corrodible. Flexible.  
Three different points.

Price, - - - - \$1 per Gross  
Send for a sample card.

MORTON, PHILLIPS & BULMER,

Stationers, Blank Book Makers and Printers.  
1755 & 1757 Notre Dame St., Montreal.

**DOMINION PAPER CO.**

100 Grey Nun St., MONTREAL.

MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers :-

Nos. 1 & 2 Book and Printing (Toned and White),  
No. 3 News and Printing, " "  
White Tea and Bag,  
Bleached Manilla, Envelope, Bag and Wrapping,  
White Manilla Tea and Wrapping,  
Unbleached Manilla Bag and Wrapping.

**Theo. Hamel,** - MOUNTAIN HILL, - Quebec

MONTREAL AGENT - - - ROBERT WATSON, 132 ST. JAMES STREET

= Asbestos Materials of all kinds =

Sole Representative of the only Asbestos Manufacturing concern in Canada.

Correspondence solicited from steam users generally

**Brook's**  
Machine  
Cotton.



TRADE MARK

Specially finished for Sewing Machines, and for sale by all first-class dealers.

**HAYES' LINEN THREAD**



TRADE

MARK.

AGENTS FOR CANADA :

**J. E. LANCASTER & CO.**

168 MCGILL ST. | 57 BAY ST.,  
MONTREAL. | TORONTO.

**JOHN B. OWENS,**  
HOUSE, SIGN - and - DECORATIVE

**PAINTER**

114 BLEURY ST.  
MONTREAL.

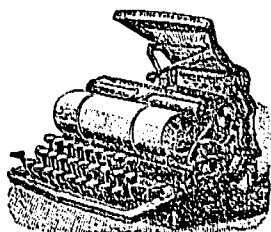
**THE NEW FITCH TYPE WRITER**

PRICE: \$68.

The only first-class Machine at a Low Price. Writes in Sight Capitals, Small Letters, &c. Needs no teaching. Swift and nearly noiseless.

Sub-agents wanted for out of town points.

Send for Prospectus.



**T. HENRY CARTER,** General Agent for Quebec and East  
1725 Notre Dame St. and 470 St. Paul St., MONTREAL.

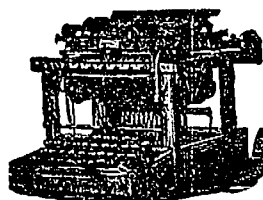
**THE REMINGTON TYPE WRITER**

IS THE ONLY DURABLE MACHINE,

SAVES

TIME, -:- MONEY,  
EYESIGHT, -:- POSTAGE,  
-:- &c., &c. -:-

THE BEST IS CHEAPEST.  
To Circulars Apply,



**JOHN O'FLAHERTY,** 248 St. James St., MONTREAL.

# LEADER

Cooking and Heating Stoves

Are the Best and Cheapest.

Each One Guaranteed.

## Furnaces and Hot Water Boilers!

Steam Fittings and Coil Screens.

Estimates Given for all Kinds of HEATING  
and IRON WORK.

## WM. CLENDINNENG & SON.

# Carriage Tops

MADE BY THE

## GUELPH CARRIAGE TOP CO.

Are :: Standard :: for :: Quality.

The Largest Variety Manufactured.

Write for Prices and Catalogue.

CHAS. S. WALKER, - - - - - Manager  
GUELPH, - - ONT. -

**THE BEST PICTURE FRAMING!**

**THE CHEAPEST PICTURE FRAMING!**

Of the Newest Designs, by  
A. J. PELL, 80 & 82 Victoria Sq., Montreal

## THE STANDARD BELT LACE

The Strongest and Most Durable  
Lace on the Market.

For Sale by all First-Class Dealers.

## GIBSON & TURNER

**GANANOQUE, Ont.**

Correspondence solicited with the trade.

## Breadmakers' Goods.

Breadmakers' Yeast.  
" Baking Powder.  
" Kneading Pans.  
" Thermometers.

Our YEAST has won a place in nearly every  
store in the Dominion. Our BAKING POWDER  
has won for us thousands of testimonials. Our  
THERMOMETERS and KNEADING PANS are  
indispensable to every housekeeper.

Orders should be sent to Wholesale Grocers.  
Price Lists sent on application.

**THE BREADMAKERS' YEAST CO.**  
TORONTO, ONT.

## John S. Shearer & Co.

MANUFACTURERS' AGENTS,  
Montreal and Toronto.

## Windsor Cotton Co.

**THE FAVORITE COTTONS:**

36 x 40-inch Sheetings. | Grey Twills.  
72 x 80- | Drills.

To the Wholesale trade only.

## THE CANADIAN LOCOMOTIVE & ENGINE CO'Y

(LIMITED)

Kingston, - Ontario,

MANUFACTURERS OF

## Locomotive, Marine

— AND —

## Stationary Engines

— Boilers of all Descriptions. —

Sole Licensees and Manufacturers in Canada for *Armington & Sims' High Speed Engines for ELECTRIC LIGHT PLANT, Etc. The "Cycle" Gas Engine, Atkinson's Patent. The "Hazelton" Boiler.*

Descriptive Catalogues of the above on application.  
Estimates given for all descriptions of Machinery.

## Commercial Summary.

CARLETON PLACE, Ont., will apply for incorporation as a town.

ST. THOMAS, ONT., collected \$1,814.60 excise duties last month.

INLAND revenue receipts at Guelph, Ont., during November amounted to \$21,000.

E. A. PREVOST, hardware jobber of this city, has assigned with liabilities of \$2,500. Assets small.

THE Wellington collieries in British Columbia are now turning out an average of 1,300 tons daily.

THE Berlin Banking Company is the name of a new financial institution recently opened in Berlin, Ont.

TORONTO delivered 1,000,000 more letters in the first ten months of this year than in any previous twelve months.

THE Kingston Oil & Enamel Cloth Co. has become incorporated, with \$50,000 capital stock, and will enlarge its works.

THE latest phase of the insurance business is a company, recently formed in England, which insures against losses by burglary.

H. A. GIBSON, of Morrisburgh, Ont., has sold his stock of dry goods and groceries to Messrs. T. R. & Robt. Mullin, who will continue the business in the old stand.

THE Charlottetown (P E I) Steam Navigation Co., Ltd, is applying for incorporation — The Venezuela Government has restored the import duties on corn, rice, beans, peas, etc.

REVENUE receipts in this city to the end of November this year amounted to \$2,046,649, which, compared with the same period in 1888, represents an improvement of \$130,042.

Leading Wholesale Trade of Montreal.

**STEWART MUNN & COM'Y,**

General \* Commission \* Merchants.

**Fish Oils, &c.**

Steam Ref'd Seal Oil. Nfld. Cod Liver Oil.  
Nfld. Cod Oil. Gaspe & Halifax Cod Oil.

Receivers and Shippers of

Flour, Provisions & General Produce

22 ST. JOHN ST.,  
MONTREAL.

**JOHN KIMBLE & SON,**

Wool Pullers and Tanners.

MANUFACTURERS OF

Glazed and Dull Dongola Sheep,  
Colored and Russet Linings.

DEALERS IN

Wool, Sheepskins, Hides and Calfskins.

Office and Factory—CITY ROAD.

Near Haymarket Square, St. John, N.B.

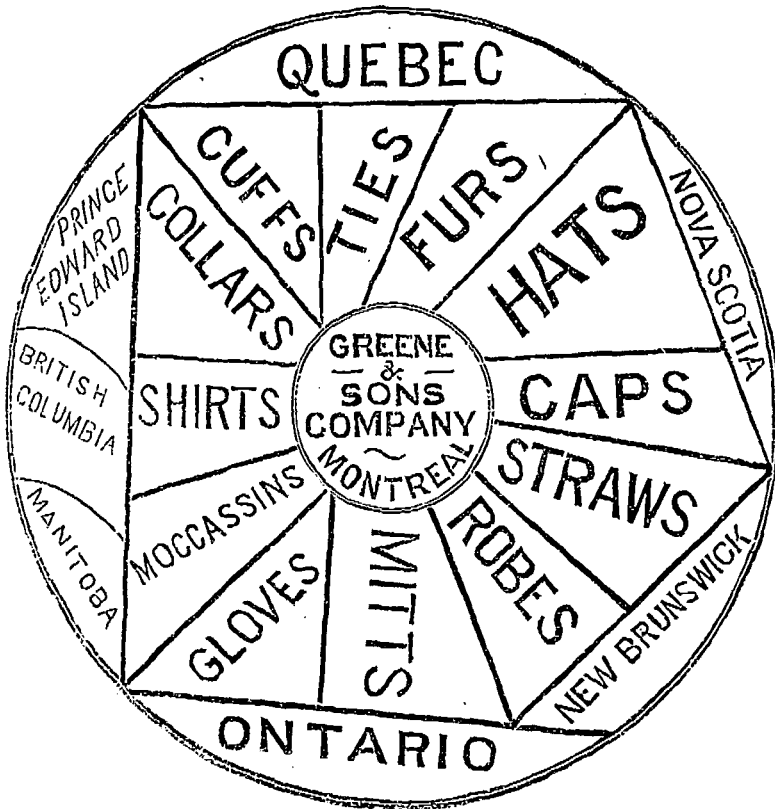
**TROTTER BROS.,**

Custom House Agents,

**STORAGE** Bond or Free

30 & 32 St. Nicholas St.,  
MONTREAL.

SAMPLES NOW READY FOR FALL TRADE 1889.



The smelt-fishing season is reported from the Maritime Provinces to have opened with good prospects. Several Buctouche, N.B., fishermen caught \$20 to \$30 worth in a few hours.

BLENNHIM, ONT., will shortly begin the erection of a handsome \$13,000 town hall, which will contain a fire and police department and an opera house in the upper part with 600 seating capacity.

SUMMERSIDE, P.E.I., exported more oysters this fall than in any previous season and prices have been fairly good throughout. Oyster fishing on Prince Edward Island is now about over for this year.

A MEETING of the creditors of Ernest Dionne, Ottawa, an employee of the Public Works Department, was held last week, at which the debtor admitted claims aggregating nearly \$3,000. He made an offer of 25 cents on the dollar.

CHINESE immigrants paid \$5,514 50 taxes at Vancouver, B. C., in November, which shows a considerable increase over the same month last year, when the taxes collected on pilgrims from the Flowery Kingdom amounted to only \$3,724.

The Banque du Peuple has opened an agency at Coaticook, P.Q., with Mr. J. B. Gendreau as manager.—A branch of the Canadian Bank of Commerce has been opened at Waterloo, Ont., with Mr. H. J. Grassett, late of Jarvis, as manager.

The difference in the cost of horse power and electricity as applied to street railways is largely in favor of the latter, the expenses of a line of 50 cars operated by electricity being \$69 50 a day, and of a horse power line of the same capacity, \$300.75 a day.

The steam tonnage of France, which has paid out something over \$6,000,000 in bounties to steamship lines in the last ten years, has risen from 154,415 tons in 1870 to 740,325 at present. The foreign commerce of the country has increased by more than \$50,000,000 in ten years past.

At a meeting of the General Court of Directors of the Northern Assurance Company, held in London on the 21st ult, it was resolved to pay to the shareholders an interim (semi-annual) dividend of £1 per share, being at the rate of 10 p.c. on account of the year 1889.

ONLY one of the 179 licensed cigar factories in Key West, Fla., is in operation, as a result of the present disastrous strike and 3,500 people have left the town for Cuba and the West Indies. Over 6,900 operatives are idle and distress is beginning to be severe. The lock-out began 50 days ago.

EVERY PRANKUF, general storekeeper, St. Hugues, Que., has found his capital insufficient with which to conduct business and pay in full for his purchases. He accordingly assigns and will pay as much as possible. He has been in business for some years but commenced with limited means. His liabilities are \$5,000.

THE creditors of D. Wiltse, provision dealer, Deseronto, met in Toronto last week. The statement presented showed liabilities of \$2,500 and assets of \$1,800. The debtor offered 30 cents on the dollar, the creditors agreed to accept 33 1/2 cents, and the meeting adjourned to give Mr. Wiltse opportunity to come up to that figure.

REAL estate to the value of \$991,017 was sold in this city last month, including Cote St. Antoine, compared with \$699,521 worth of property transferred in November, 1888.—The neighboring municipality of Cote St. Louis will apply for incorporation as a town, with the usual increase of administrative powers in such cases.

The general manager of the Liverpool & London & Globe Insurance Company, England, Mr. John M. Dowe, of Liverpool, was in this city on the 9th inst, en route to Chicago, the object of his visit to the Western Continent being to appoint a successor to the generally-respected and late-lamented representative of the Company at Chicago, Mr. William Warren, recently deceased.

**ROSS, FORSTER & CO.**

Wholesale :: Dry :: Goods

Nos. 9 & 11 Recollet Street, between St. Helen and St. Peter Streets.

SPECIALTIES :

SMALLWARE. HOSIERY. DRESS GOODS  
ART NEEDLE WORK.

**GEO. BARRINGTON & SONS**

FINLAY D. BARRINGTON.

MANUFACTURERS OF

**TRUNKS AND BAGS**

Blacksmiths' Bellows and Portable Forges,

WHOLESALE

Send for Catalogue and Show Card.

OFFICE AND FACTORY: 156 to 160 St. Antoine St. SALESROOMS:

1805 Notre Dame Street

MONTREAL.

OUR STOCK OF **BAGS** AND **HESSIANS**

Is the LARGEST and most COMPLETE in CANADA

**BAGS. HESSIANS**

Every quality and size, Jute or Cotton. Every Width and Quality.  
Plain Printed in Colors. Plain or Striped

WE ARE OFFERING SPECIALLY LOW PRICES.

IT WILL PAY YOU to get our Quotations and Samples.

**The Canada Jute Company (Ltd.)**

17, 19 and 21 St. Martin Street,

**MONTREAL.**

**LOCKERBY BROS.**

IMPORTERS

-AND-

Wholesale Grocers,

CORNER

St. Peter & St. Sacrament Sts.

**MONTREAL.**

**McArthur, Corneille & Co.**

Importers of and Dealers in

**WHITE LEAD AND COLORS,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

370, 372, 374 & 376 ST. PAUL STREET,

-AND-

147, 149 & 151 COMMISSIONERS ST.

**MONTREAL.**

GREAT BRITAIN exported 4,177,990,200 yards of cotton cloth during the ten months ending with October, against 4,203,768,200 yards during the same period in 1888, a decrease of 25,778,000 yards; 391,884,700 yards were shipped to China and Hong Kong in the same ten months, a decrease of 105,000,000 yds. from last year's shipments.

The affairs of Wm. Thomson & Co., hardware dealers, Toronto, are not in as good condition as at first appeared. At a meeting of creditors held on Tuesday last, the statement presented showed liabilities of \$71,000 and assets \$75,000. An offer of 60c was made, but not by Messrs. Thomson, who, it is expected, will probably retire.

Red hematite iron ore estimated to contain 44 per cent. of iron has been discovered near Maitland, N.S., on the Hants Central Railway.—The Nova Scotia Forge Co.'s works are again in full operation at Halifax, N.S.—The Huron & Ontario Railway will apply for incorporation at the next Ontario Legislature to build a line from Goderich to Hamilton.

An order-in-council has been passed placing on the free list until the end of next session crude sulphate of soda for manufacturing purposes only, and cotton yarns finer than No. 40, unbleached, bleached or dyed, now free of customs duty, for use in the manufacture of Italian cloths, cotton or worsted or silk fabrics, when imported for the manufacture of cotton loom harness

The Town of Walkerton, Ont., is submitting a by-law to the rate-payers for the purpose of loaning Messrs. Austin Busch & Cline the sum of \$6,000 for ten years, without interest, to assist them to operate a factory there to manufacture all kinds of wood working machinery.—Thomas Ashley and Louis Russell have commenced business in Walkerton, as general grocers.

The Central Ontario Railway Company will apply for an Act authorizing the company to create bonds to the extent of \$30,000 per mile upon their whole line, completed and to be completed, and to secure the same by a mortgage upon the property of the company. Application will also be made to incorporate the Niagara Falls Railway

and Improvement Company, for the construction of lines of railway at Niagara Falls and improvements in their vicinity.

The bright and golden West does not appear to have poured its wealth very freely into the till of G. Lecroix, who has been keeping a general store at Matsqui, British Columbia, during the past 4 or 5 years. No doubt the tribulations attendant with the life of the dealer in our eastern provinces sometimes overtake a man even after crossing to the sunny side of the Rocky Mountains.

Mr. J. Y. MILNE, of the firm of Donahoe and Milne, Toronto, whose absence, unaccounted for at the time, had caused some anxiety and unfavorable comment, has returned from Buffalo. He says he had business there, and took the first opportunity of attending to it. He has transferred the Campbell estate to F. N. Tennant and settled for the \$2,700 he had of the estate's money. The other liabilities to estates are \$5,000.

WESTMORLAND COUNTY, N.B., in which Moncton is situated has increased in its property values from \$6,902,565 in 1876 to \$10,035,650, a gain of over three million dollars. Imports at Moncton last month were \$101,027, compared with \$52,453 in November, 1888, on which the duties collected were \$35,222 and \$25,625 respectively. This represents an increase of over 90 per cent. Prosperity is evidently hand in hand with Westmorland County.

SEVERAL merchants of Napanee, Ont., have lost heavily by the confiscations of an inland revenue officer who recently visited there, and some of them are very indignant at the Government, to which the blame is justly due. The revenue stamp had been placed on the side of the box where it would not be broken in the opening, and the idea of searching the whole box for it would not naturally strike the minds of the average mortal.

J. R. Wilson, dry goods, Toronto, trading under the style of J. R. Wilson & Co., has suspended payment and a meeting has been called for the 16th inst. He commenced in May '86 with a capital of \$1,000 and has been doing a fair trade, but his means were too limited to

(ASSESSMENT SYSTEM.)

**Mutual Reserve Fund Life Association.**

The largest open assessment Company in the world.

Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

Membership No. 70,000.

Governments Deposit .....	\$350,000	Death Claims PAID.....	\$4,500,000
Reserve Fund .....	\$1,500,000	Insurance Written .....	\$200,000,000

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

Agents Wanted in Every Locality. Address for Circulars:

**WELLS & McMURTRY, General Managers, - 217 St. James Street, - MONTREAL**

**EDWARD ADAMS & Co.**  
WHOLESALE  
**GROCCERS**  
And Importers of  
*Teas, Sugars, Tobaccos, Wines & Spirits*  
Dundas St., LONDON, Ontario.

**LONDON BRUSH FACTORY**  
Awarded Gold and Silver Medals 1887-8.  
**THOS. BRYAN**  
Manufacturer of  
**BRUSHES,**  
LONDON, Ontario  
Illustrated Price List sent on application.

**JOHN S. PEAROE & CO.,**  
**— SEED —**  
MERCHANTS,  
IMPORTERS and GROWERS.  
Dealers in all kinds of **Dairy Supplies**  
Office & Warehouse, 119 Dundas St. & Market Sq.  
Send for Catalogue. **LONDON, Ont.**

**SUGARS**  
Teas, Coffees,  
Spices, Syrups,  
And a complete stock of  
**GENERAL GROCERIES,**  
Salt and Fresh Water Herrings and an assortment  
of other Fish for sale by  
**BROWN, BALFOUR & CO.**  
HAMILTON.

**BAULD, GIBSON & Co.**  
HALIFAX, N.S.  
(Established 1816)  
WHOLESALE GROCERS AND IMPORTERS.  
Special attention given to CANNED  
**Lobsters, Mackerel**  
AND **SALMON** ALSO  
**MOLASSES AND SUGARS**

**CHAS. H. HARVEY**  
HALIFAX, Nova Scotia,  
IMPORTER OF  
**COFFEE**  
*GINGER, COCOA, LIME JUICE, FRUITS.*  
&c. &c., &c.,  
— AND —  
GENERAL COMMISSION MERCHANT

withstand the keen competition and consequent cutting of prices such as has prevailed in the dry goods line for some time past. His liabilities are estimated at \$9,000 and assets nominally \$9,700. An offer of 40c has been made, and if security is forthcoming, will likely be accepted.

The Lyons raw silk market continues strong with a good number of transactions. The advance in prices has not affected the demand which is still as liberal as in the first six months of the year and the firmness has advanced spring goods all around.—Empire shades, vieux rose, grays, the new plum, dahlia and putty shades in silk, velvet, velveteen and cloth will be notable spring colors. The better grades of printed China dress silks for the approaching season will have smaller and neater designs, a desirable change from the scrawling designs of last year.

The firm of E. Massicotte & Frere, grocers of this city, have found it necessary to make an assignment. They have been conducting a retail business for the past 15 years and were thought to be fairly successful; latterly they have been doing a jobbing business in a small way, and have also been pushing the sale of St Leon Water. Their liabilities are estimated at \$12,000. It is expected that the scattering out of their goods on time since commencing in the jobbing line has brought about their present difficulties. They will likely arrange to continue.

It is proposed to establish rolling mills in Kingston and to ask the city for a land and money bonus. The promoter of this scheme says that there is sufficient work within a radius of one hundred miles of Kingston to keep mills going and to employ constantly at least 150 men. The freight, he also says, paid to and from Toronto and other places on scrap iron would alone make a large profit. Another scheme is to secure connection by railway with the Sudbury nickel mines and make Kingston the principal port for that business.

After conducting business for about 4 years, Jacob McIntyre, tins, Whitby, Ont., now assigns. He had been gradually falling behind for about a year, and last August gave a chattel mortgage which seems to have widened the gulf between him and a successful future. The man of business who becomes so unfortunate as to be burdened with a chattel mortgage in addition to his daily round of cares which business entails, is in a still worse plight than the man with a mortgaged farm and implements. The latter has, as a rule, so little else to mar the brightness of his outdoor life that the cares of a mortgage do not

weigh on his mind, as on that of the merchant whose busy brain is least capable of sustaining it.

The sawmills in the lumber district along the Ottawa River have this year turned out the largest cut ever known, the total output being 795,000,000 feet, board measure. One firm cut 10,000,000 feet more than last year. As a result of the large mill product, the yards are better stocked than for many past years, notwithstanding that shipments were brisk during the summer. The docks are heavily loaded with unsold lumber, and the lower grades have weakened. The holders of most of the stocks, however, are well able to hold them.—A destructive fire has passed over the Shell River, N.W.T., spruce limits burning large quantities of valuable timber.

There will be a boom in shipbuilding in New Brunswick and Nova Scotia this winter, and operations will be conducted on a larger scale than for many years past. Old and long-deserted shipyards will be in active working order next summer. A fine barque is now being built at Courtney Bay, St. John, another will soon go on the stocks, and four other vessels are being constructed in that vicinity. At all the shipbuilding places on the Bay of Fundy builders are getting new frames out of the woods. Shipowners have come into funds by the great improvement in freights, and they will be invested in repairing the losses of the mercantile fleet during the last decade, which has seen the decline of freights and shipbuilding.

Referring to the lumber interests the Ottawa Free Press says:— "It is computed that over eight thousand men went to the shanties from this vicinity during the fall just closed, and the number sent up to make square timber this winter is nearly double that employed last year, as fully fifty per cent, more of that material will be taken out. The square timber men are also being paid better wages than last year, the figures being: Hewers, \$60; liners, \$40; scorers, \$36; general hands, \$22. The supply of hands for this work was just barely enough to meet the demand. Among the limits worked are those situated on LeQuinze, Kippowa, Manawaska, Bonuechere, Petewawa, Coulonge, Black river, Sturgeon river, Veuve river, Georgian Bay and the Gatineau.

The average village storekeeper of to-day whose place of business is located within a short distance of the large and more progressive towns, has much more to contend with and requires the putting into action of more business tactics than the merchant of apparently far greater opposition in the city. Let him keep his stock ever so well

**CROMPTON'S**  
**CORALINE**

**CORSETS.**

AGENTS FOR  
EASTERN ONTARIO,  
QUEBEC  
AND THE MARITIME  
PROVINCES.

**Robertson, Linton**  
& Co.,  
Wholesale Dry Goods  
Corner St. Helen and  
Lemoine Sts.,  
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**SPECIAL No. 11**

Women's "Peerless" Dongola Button Boot. M. S. Solid Leather.  
Put up in 12-Pair Cases, \$21 Nett Cash.

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Mention this paper. **MONTREAL.**

# REMOVAL

— TO —

## THE OLD STAND

..... 384 .....

St. Paul Street  
Where We Will Be

Happy to See Our Friends.

**Lyman, Sons & Co.**

**JAMES GUEST & CO.,**  
Commission Merchants

— AND —  
GENERAL AGENTS,

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Chas. Coran & Co., " "  
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J. T. Wilkens, Rotterdam, Holland Gin.  
Ind Coope & Co., Burton-on-Trent, Ales.  
Siegert & Sons, Trinidad, Genuine Angostura Bitters.  
Banagher, Irish Whiskey, on the Green Banks of the Shannon.  
Eschenauer & Co., Bordeaux, Clarets, Sauterns, &c.  
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**J. L. GOODHUE & CO.,**  
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**LEATHER BELTING**

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**LACE LEATHER,**  
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Haddies, Bloaters, Haddock, Cod, Herrings, Boneless Cod Salmon, Cranberries, Canned Goods, Malpeque Shell Oysters—also Bulk—received on Consignment.

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Dry Goods, Small Wares and Fancy Goods,

347 and 349 St. Paul St., MONTREAL,  
And 39 Princess Street. - - - - - Winnipeg

Is acknowledged by all Architects to be the best Material known for fire proofing buildings of all grades. It is Verrain and Sound Proof.  
NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native Cement. Address,  
**THE RATHBUN COMPANY,**  
DESERONTO, ONT.

assorted and still he is daily annoyed by calls for some article or other that has been displayed in town, probably as a prospecting sample. The country dealer is not acquainted with it, however, and the very knowledge to the customer that he does not keep it seems to imply a want of sufficient variety in the case of the merchant and a want of future confidence in the case of the apparently disappointed customer. Over stocks and dead stocks together with long credit, requires not a little capital and a great deal of careful attention, in order to keep successfully afloat and cope with the grand displays in neighboring large towns and cities.

ONTARIO furnishes for the week its usual quota of small failures although there is a marked absence of embarrassments of any great importance. F. M. Butler, cigars, St. Catherines, assigns with light liabilities and stock—Wm Black, a builder in a small way at Toronto has not been hitting the nail very straight lately and now saws off a portion of his indebtedness by assigning. The total would not be heavy.—W. F. Sexton, Jr., also a Toronto builder has evidently been attempting to build too largely on his slim financial foundation. He, in turn seeks the legal way of paying his debts in so far as his assets

will allow. Liabilities light—S. C. Hersey, grocer, Exeter, has assigned with trifling liabilities.—John Miller, also a grocer and dealer in feed at Harriston, has assigned. His liabilities will not be heavy.—Arthur Arnett, lumber, Harrow, has assigned—J. B. Reynolds, merchant, Harwich, assigns, liabilities trifling—George Swanson, tailor, Dundas, has assigned.—Harry Evison, hardware, Collingwood, has assigned. A meeting of creditors has been called.

Among the minor business embarrassments in this Province for the week we find the following: Samuel S. Armstrong, general dealer, Cranbourne, has assigned with liabilities of \$1,300.—A. Sicard de Carusel, general store, Maskinonge, finds it difficult to pay \$800 liabilities and seeks the same method of settling as falls to the lot of the merchant who owes fifty thousand.—E. A. Rasicot, butcher, city, finds it necessary to settle at less than 100 cents in the dollar. He owes \$1,100, and may pay the most of it.—George St. Jorre & Co., grocers, Quebec, cannot pay what they owe and have assigned. They were in Fraserville, and secured their present unenviable quarters about a year ago. Assets trifling—F. X. Mercier, trader, St. Hyacinthe, has assigned.—J. L. L. Gailoux, tailor, of Three Rivers, has been doing a small business for some little time, and suddenly finds

**LAWRENCE A. WILSON & CO.**  
28 Hospital Street, Montreal,

AGENTS FOR

BUSHMILLS - - - - Old Irish Whiskey  
CLAYMORE, - - - - The Military Scotch  
LIQUID SUNSHINE RUM

— AND —  
**Corby's - I X L - Rye.**

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TORONTO,

Woollens and General Dry Goods

DUMARESQ & MORRISON, Agents,  
Glenora Buildings. MONTREAL.

**Pure**  
**Oak**  
**Belting**

THE J. C. McLAREN BELTING CO.,

MONTREAL - - and - - TORONTO

Tel. No. 363.

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**ROBT. McNABB & Co.,**  
1831 NOTRE DAME ST., - - MONTREAL.

Manufacturers of Ladies' and Children's Whitewear.

We would respectfully direct the attention of the trade to our large assortment of Bridal Trousseau, consisting of the following articles:—Night Robe, Chemise, Drawers and Corset Cover, Valenciennes Trimmed, Embroidery Trimmed and Torchon Lace Trimmed.

Each Trousseau Nicely Boxed.

Samples expressed on application.

TRADE ONLY SUPPLIED.



**G. M. HARRIS**

Commission Merchant and Auctioneer.

Consignments of Furniture, Etc., carefully handled.

Fruits in their Season, Etc.

Also other Saleable Merchandise.

LARGE WAREROOMS.

Returns Promptly Made.

Best of References.

Office: 129 Queen Street., - - Charlottetown, P. E. I.

**DAWES & CO.,  
Brewers & Malsters**INDIA PALE AND XX MILD ALE.  
EXTRA AND XXX STOUT PORTER.  
(In Wood and Bottle.) Families Supplied.  
SAND PORTER, Quarts and Pints.Office: - - 521 St. James Street West  
MONTREAL.

Orders received by Telephone.

Halifax Steam Coffee and Spice Mills.

ESTABLISHED 1841.

**W. H. SCHWARTZ & SONS,**

WHOLESALE

**COFFEES and SPICES**

Of every description, put up in all kinds of packages.

Halifax, Nova Scotia.

**LONSDALE, REID & CO.,  
DRY GOODS.**

Our Travellers are now on the road with a full range of Fall Samples. Orders entrusted to them, or by letter, will have careful and prompt attention.

18 St. Helen Street, - - Montreal.

himself owing more than he can conveniently settle. He assigns, and will cut his cloth nearer the financial chalk line in the future. His liabilities will not exceed \$1,000—E. Fanning, butcher, city, doing business under the name of McShane Bros., has assigned with liabilities of \$6,000. The principal creditors are Hon. James McShane \$4,000, and the Union Bank \$1,000.

Messrs. H. MacFarlane & Co., alluded to in last issue, made a final abandonment of their estate on Tuesday. They declare their total assets to be \$260,455.44 and their total liabilities \$220,763.04. The former are comprised of their railway plant at Metapedia and Carleton N. B.; store stock, etc., at the same places; plant at quarry in Peel county, Ontario, \$2,671; five houses and lots in Stratford, Ont., \$9,400; 60 acres in Monlton township, \$300; four islands in Muskoka lake, \$300; Anchor island in the same lake, which is in Mrs. H. MacFarlane's name, \$800; house in Toronto, also in Mrs. MacFarlane's name, \$35,000; the MacFarlane quarry in Peel county, Ontario, \$5,000; land in Shefford county, \$1,000; investments in Sherbrooke, \$5,000 and a balance of \$192,142.28, which they claim to be due them from Mr. C. N. Armstrong and the Bajo des Chaleurs railway; which with other small amounts bring the total to \$260,455.44. Liabilities are made up as follows in two sections. The first is composed of \$81,457.03 representing their open account with the Ontario bank; \$15,618.30 due Cooper, Fairman & Co.; \$7,500 due the Eastern Townships bank; \$5,092.26 due Mr. P. Giroux, contractor, of Maria, N. B.; R. H. Buchanan & Co., \$3,428.56; Hendershot & Breckton, Piquad, N. B., \$2,764.48; J. D. Sowrly, Campbellton, N. B., \$2,753.50; Mr. J. Weir, of Moncton, \$2,640.02; A. Richard, of Contrecoeur, \$1,534.88; Macfarlane Milling company, Sherbrooke, \$1,620.43; Dominion Bridge company, Lachine, \$1,485.53; J. P. Mowat, Campbellton, \$1,111, and numerous other smaller amounts, bringing the total of this section up to \$164,489.69, of which \$27,208.35 is privileged as being due to employees, etc. The Toronto section is composed of \$12,360 due the

British Mortgage and Claim company; a mortgage of \$10,400 to M. J. Killally, Toronto; a mortgage due the Ontario bank of \$22,147; J. B. Smith & Co., of Toronto, \$1,000; M. McFarlane, Stratford, \$3,266; Eastern Townships bank, Sherbrooke, \$4,716.35, making, with several small amounts, a total of \$56,273.35, of which \$45,521 is privileged.

MONTREAL CLEARING HOUSE.—Clearings and balances week ending 12th December 1889:—

	Clearings.	Balances.
6th December, 1889.....	\$1,813,682	286,254
7th December, 1889.....	1,551,859	242,480
9th December, 1889.....	1,262,168	126,776
10th December, 1889.....	1,732,267	299,010
11th December, 1889.....	1,552,544	192,734
12th December, 1889.....	1,286,555	160,330
Total.....	\$9,199,075	\$1,307,584
Last week.....	\$9,634,017	\$1,239,532
W. E., 14th Nov., 1889.....	\$11,333,520	\$1,634,051

**MACFARLANE, McKINLAY & CO.**

Manufacturers of

**WINDOW SHADES**

Shade Cloth, Spring Rollers, &amp;c.

TORONTO, - - - ONTARIO

**COMMERCIAL UNION ASSURANCE COMPANY,**

(LIMITED),

FIRE, LIFE AND MARINE.

Capital and Assets, - - - - - \$25,000,000  
Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE [Canadian Branch], MONTREAL.

EVANS &amp; McCRECOR, Managers.

**PETER BERTRAM,  
MANUFACTURER OF  
AXES AND EDGE TOOLS,**

Dundas Edge Tool Works,

Dundas. - Ontario.

**FRONTIER AXLE CO'Y,**

ROCK ISLAND, - - P. Q.

MANUFACTURERS OF THE

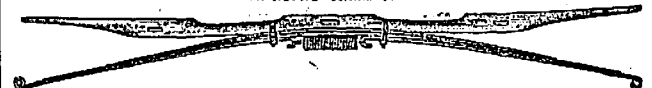
IMPROVED CONCORD AXLE and ADJUSTABLE  
SAND BOX.

These Axles are made of the finest quality of steel, and are warranted to run Two Hundred Miles without recoiling.

Correspondence Solicited.

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THE COOK PATENT BUGGY GEAR.

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Correspondence Solicited.

# "UNIQUE" TELEPHONES

Power and Clearness of Tone, Durability, Cheapness, &c.

SOLO OUTRIGHT. NO EXORBITANT RATES. Only Telephone manufactured adapted to Private use, as no expert care is required. Also made in small size especially for buildings in place of Speaking Tubes, being much more convenient and effective.

## "SAMSON" BATTERIES

Strongest, Cheapest, most Reliable and Effective.

Send for Illustrated Price List.

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P. O. Box 448.

## HOEGG'S

Boston Baked Beans,  
Dominion Sugar Corn,  
Sterling Lobster and  
Spiced Salmon

Are the old reliable and favorite brands of  
Canned Goods, and are to-day without a rival.  
Every can guaranteed.

D. W. HOEGG & Co., Fredericton, N. B.

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## KENNETH CAMPBELL & CO., Wholesale Druggists

OFFER FOR SALE:

Cod Liver Oil, Nfld.; Cod Liver Oil, Norwegian;  
Coriander Seeds, Cream of Tartar.

603 Craig Street, Montreal.

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MONTREAL,

GENERAL MERCHANTS and IMPORTERS of

### TEAS

MEDITERRANEAN GOODS

— AND —

W. I. SUGAR -- and -- MOLASSES.

Ex stock and to import.

Samples furnished to the trade on application

## WALTER BLUE, Wholesale Clothing

69 and 71 Wellington Street,

Sherbrooke, Que.



## CHAMBLLY FLANNELS

WARRANTED ALL WOOL!

None genuine unless stamped with the  
above Trade Mark.  
Buyers will please note this when purchas-  
ing.

## HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

## LEATHER \* BELTING,

FIRE ENGINE HOSE, HARNESS,  
MOCCASIN, LACE, RUSSET, AND

OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

438 Visitation St., MONTREAL.

Our Madawaska, N.B., correspondent writes:—The lumberman's axe has commenced the charge on our almost denuded forests, under favorable circumstances. Supplies cheap and plenty, wages somewhat higher than last year. But the chances for logging operations are yearly diminishing and we may calculate a falling off of 10 per cent. or more every year for the future even under favorable circumstances, and if unfavorable winters sets in, more or less operators will fail to make buckle and strap meet, so far as spruce logs are concerned. With the premium our Dominion is giving Americans of the export duty to monopolize the short lumber trade in shingles, clapboards and small spruce for piling will soon be a trade of the past gone to build up the American side instead of our own. We all talk about protecting our forest from fires and encouraging forestry, and at the same time give Americans a premium to cross over and slaughter it, and in the most reckless manner dispose of lumber lands playing into the hands of monopolists and party; still in spite of all the drawback by our imbecile legislation in the lumber trade, our country is moving onwards, and prospering. We must give P. C. Kugan, Esq., of Van Buren credit for his enterprise on our side. He purchased a piece of land,

laid off a road in the centre of it from our main road to St. John River, turnpiked it, and laid it off in building lots on both sides. Several lots are taken up and buildings erected. Isaac Bijoix has a fine store erected, one side filled with goods, and on the other side goods are waiting for shelves to place them on, he deals in sleepers, shingles, and sells cheap for cash, and a Canadian will soon open up a large grocery store and liquor store on the same road, and Kugan is determined to bridge the St. John if he has to do it himself and run a toll bridge in the place of a ferry, which is getting behind the times. This new road is a short distance above the St. Leonard R. R. station. Edmunston has grown more this last two years than it has for 20 years previous, and the Grand Falls has grown more this last year, in buildings and paint, than in 10 years previous, and our county well stocked with all the necessities of life; and by the looks of our farmers houses their full attention is paid to the faith of our Scriptures where it tells us to multiply and replenish the earth.

A FINAL dividend of 8 per cent. has been declared in the estate of A. McMillan, of the St. Thomas biscuit works, making a total dividend of 23 per cent. The liabilities were \$4,700.

CLOVIS ARCAD, carriage builder, of Port Neuf, Que., has assigned his estate; assets \$6,350, liabilities \$6,961.—H. C. Tait, stationer and photographer, Bowmanville, Ont., has assigned.

## James Duggan & Sons, Auctioneers and Commission Merchants HALIFAX, N.S.

Special attention is given to sales of Live Stock and all descriptions of  
Country Produce as well as Damaged Goods and Wrecked Materials,  
Household Furniture and Real Estate.

## GILLESPIE, ROACH & CO.,

(Successors to Doall, Ross & Co.) Importers of

### Staple and Fancy Dry Goods,

SMALL WARES - - AND - - ART NEEDLE WORK.

186 McGill St., MONTREAL.

Buy the best Canned Goods.

## WINDSOR LION BRAND

Tomatoes Corn, &c., &c.

— PREPARED BY —

JOHN WINDSOR & CO., Montreal

D. MASSON & Co., St. Paul St., Montreal Agents

## SIMPSON, HALL, MILLER & CO.,

16 & 18 DeBresoles St.

MONTREAL

TRADE MARK FOR  
W. ROGERS, ★  
KNIVES, FORKS, SPOONS.

MANUFACTURERS OF THE FINEST QUALITY

## ELECTRO-PLATED WARE

And Sole Manufacturers of the Celebrated

## WM. ROGERS Knives, Forks, Spoons, &c

A. J. WHITNEY, Manager.

## GEO. MAY MAY & FOSTER AND SONS

Wholesale Leather and  
Shoe Findings.

English and American Saddlery-  
Hardware, Horse Clothing, Carriage  
Trimnings and Leathers. Manufac-  
turers of Beef Moccasins. Agents  
or Boston Rubber Belting Company.  
OTTAWA.

Tanners and Curriers,

UPPER HARNESS AND MOCCASIN

## LEATHER.

Harness Leather a specialty.

Office: 74 Rideau Street, Ottawa.  
Tannery: Mount Herwood.

# Canada Life Assurance Company.

THE BOOKS WILL CLOSE ON THE

**31st DECEMBER**

Instead of 30th April as heretofore.

*Profits will be declared and divided accordingly.*

**THOSE JOINING NOW WILL PARTICIPATE IN THIS DIVISION.**

Montreal, 1889

J. W. MARLING, Manager, P. Q.

# STANDARD LIFE ASSURANCE CO.

[ESTABLISHED 1825.]

Subsisting Assurances .....	\$100,000,000
Invested Funds .....	33,000,000
Bonuses Distributed .....	22,000,000

Annual Income .....	4,450,000
Deposited with the Government at Ottawa .....	1,180,000

A. I. HUBBARD,  
City Agent.

W. M. RAMSAY,  
Manager.

# NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1888)

Subscribed Capital, \$75,000,000, of which paid up .....	\$ 1,500,000
Accumulated Funds .....	17,985,000
Annual Revenue from Fire Premiums .....	} 4,835,000
Annual Revenue from Life Premiums .....	
Annual Revenue from Interest upon Invested Funds .....	

Head Offices:—London and Aberdeen.

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Manager for Canada, — ROBERT W. TYRE.

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REAL ESTATE,  
Insurance - and - Financial - Agents,  
IMPERIAL BUILDINGS,  
Telephone 2569.] Place d'Armes.

# The B. Greening Wire Co. (Ltd.)

Wire Manufacturers and  
Metal Perforators,  
Victoria Wire Mills,  
HAMILTON. . . . . ONTARIO

Insurance.

# PHOENIX FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch  
Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$80,000,000  
Balance held in hand, for payment of Fire Losses only, exceeds... 2,000,000

LIABILITY OF SHAREHOLDERS UNLIMITED.  
Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$200,000

No. 35 St. Francois Xavier St.  
GILLESPIE, PATERSON & CO.,  
Agents for the Dominion.  
R. McD. PATERSON, Manager.

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1747 NOTRE DAME STREET.  
Trade Sales Solicited, Advances made.  
5 Large Flats heated when required  
P. O. Box 5. TELEPHONE 772.

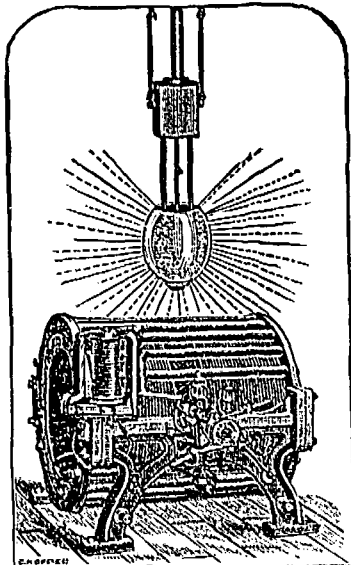
# ELECTRIC LIGHTING. THE ROYAL ELECTRIC CO'Y.

SOLE OWNERS OF

The Thomson-Houston System

FOR THE DOMINION.  
MANUFACTURERS OF

**Dynamo Machines and Lamps.**



Contractors and Builders of  
Electric, Arc and Incandescent  
Light Plants throughout the  
Dominion.

— ALSO —  
Incandescent Lights  
from the Arc  
circuit.

Only perfect Automatic regulating system of Electric Lighting in the world.

In all desirable qualities of Electric Lights, the THOMSON-HOUSTON SYSTEM has no equal. The lights are superior in color and steadiness, and the entire apparatus is more Economical, Efficient and Safe, more easily managed, and less liable to derangement than any other. This system was awarded the First Prize for the best system of Arc Lighting, and best Arc Lamp at the Cincinnati Industrial Exposition of 1887, and the only Gold Medal at the International Inventor's Exhibition at London, Aug. 11th, 1885.

Estimates furnished and all information given on application.

OFFICE, FACTORY and LIGHTING STATION:

54 to 70 Wellington Street, - - MONTREAL.

CHAS. W. HAGAR, - - Manager.

THE CANADIAN

# Journal of Commerce.

MONTREAL, DECEMBER 13th, 1889.

MONTREAL'S CHANCES.

Although most, it is to be feared, of our City Fathers seem to have regarded their recent excursion through the great West as simply a pleasure jaunt, and to have confined themselves to having as good a time as possible at their entertainer's expense, there must be some who have obtained valuable information from what they saw, and who have benefited from the result of their observations. Even the most careless of the party must have found his views broadened by his emancipation from the petty atmosphere of the aldermanic chamber, and must insensibly have drawn comparisons between the energy and enterprise of our Western cities and the bigoted conservatism and ridiculous race prejudices that distinguish our own. In the West they do not inquire whether any great civic improvement will benefit the French or the English portions of the city the most; the question of race and religion is not hauled neck and shoulders into every trifling suggestion for the improvement of traffic facilities, and the question of placing a few extra gas lamps or a new hydrant does not involve a race war. They work there for the whole city—not for the benefit of a few streets—and as a consequence their towns are provided in the course of a few years with improvements and facilities which it will apparently take decades of education to secure for Montreal. Even Mayor Grenier thinks this city ought to "advance"; and some of the other aldermen say vaguely that something ought to be done, although they are careful not to specify what it is. These are indications that some glimmerings of the great possibilities of Montreal have penetrated into the aldermanic mind, and that the contrast between our own torpidity and the energy

# McMASTER & CO.

## WHOLESALE WOOLLEN

— AND —

### General Dry Goods Merchants.

4 to 12 FRONT ST. W. TORONTO.

Offices—34 Clement's Lane, Lombard Street London, E.C.

J. SHORT McMASTER,  
Toronto

JOHN MULDRKW,  
Toronto

and push of less naturally favored cities in the West has raised a suspicion even among our civic mutual-admirators that we are not altogether abreast of the times.

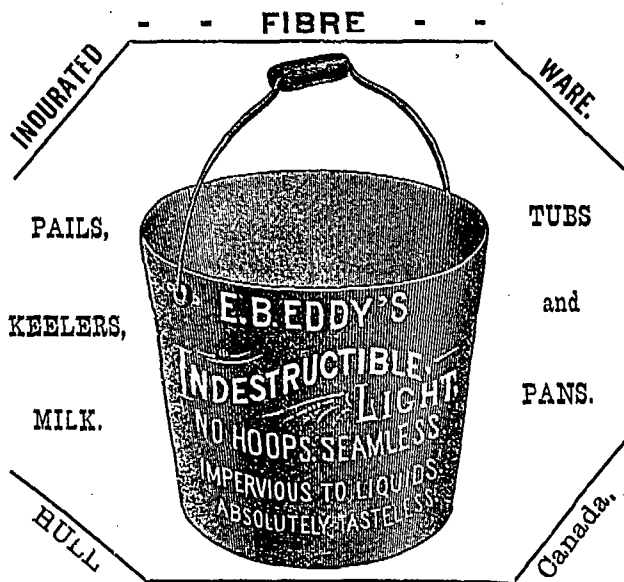
All throughout the West the civic excursionists found a preference for the route via Montreal. In fact this port seemed to be universally regarded by Western men as their natural outlet to sea. But they also claim and rightly, that we make no effort to either attract or retain their traffic, and that our facilities for handling goods are far inferior to those of American cities. They state that our supply of tonnage is too small, that our canals are too shallow, and our locks too short, and that instead of freight being rushed through, it is subjected to petty delays and vexatious detentions. In fact that we act as if we did not want their traffic at all, and as if we would be rather glad than otherwise if they would kindly send it by another route and permit us to re-lapse into our former torpor.

This is a strong indictment; but, if we speak candidly, it is difficult to say that it is not deserved. Montreal has not bestirred herself to take advantage of her position. We have been squabbling over petty local grievances and prejudices while the trade of a continent was knocking at our doors. We are still a city of 180,000 inhabitants, of whom the greater portion are as unprogressive and conservative as the Chinese, when we might number half a million or more. We are still hampered with a dual language and a dual law when to succeed we should be homogeneous; and a large proportion of our population are still engaged in a futile endeavor to resist the wave of Anglo-Saxon enterprise that must eventually overwhelm them and are striving to maintain the speech and traditions of mediæval France on the borders of a powerful and progressive nation. Local questions absorb our energies to the exclusion of greater issues, and our rulers seem unable to grasp the gigantic possibilities of a bolder policy.

True, some steps have been taken towards the improvement of the harbor, and the new scheme (if it is ever adopted) will give us a mile and a half more dock room, while the proposed revetement will make a magnificent site for elevators and warehouses. But its execution is still in the womb of the future, and possibly long before it has crystallized into tangible shape it will be found as inadequate to the requirements of trade as are our present limited facilities. In Duluth it only takes two or three hours to fill a tow of barges and despatch them on their voyage back. In Montreal it takes two or even three times as long, simply because we have not the requisite loading facilities. And yet we are content to drone on instead of bestirring ourselves and hustling for our share. Now-a-days trade knocks at no man's door; and the city that does not push for traffic will drop to the rear as surely as the merchant who contents himself with sitting idly in his store waiting for chance or good fortune to send him customers. Our citizens should therefore look to it that the projected harbor improvements be inaugurated at once or else we shall see traffic that would naturally seek its outlet at this port, gradually diverted to other and more progressive cities.

#### THE LATEST DEFAULTER.

The recent arrival of another American exile in this country has given considerable point to the suggestions anent a new extradition treaty contained in the President's message, and must have convinced at all events those members of Congress who have lost their salaries through his defalcations more fully of the necessity of such a measure than all the pressure the mercantile world could possibly bring to bear on them. Congress has at last been touched in its tenderest and most vital



spot—the pockets of its members. American legislators have been favored with a practical and convincing proof of the assistance their persistent opposition to any reasonable interchange of criminals has been in producing and fostering such crimes as embezzlement. In fact the engineer has been hoist with his own petard, and as a consequence there has been a radical change in Congressional views on the subject of extradition. So long as defaulters made off with other people's money only, the average Congressman bore the loss with startling equanimity, and prosed about its being far better that a few honest people should be robbed with impunity than a great nation should consent to give up any of the more murderous varieties of patriots. But this was before they lost their own salaries. Now they feel that there are certain lights in which an extradition treaty may be regarded as positively beneficial, and we do not hear so much about the hardship that would be entailed by such a treaty upon the patriotic "thug" or dynamiter. In fact it looks as if it made considerable difference whose ox was gored. Of course this cannot be so. Every United States Congressman is actuated by the purest sentiments of patriotism. We know this is so, because they say so themselves, and they would never tell a lie about a little thing like that. But at the same time it is encouraging to notice that their patriotic views have changed considerably within the past few days, and that many members who have heretofore denounced any extradition treaty as opposed to that pure principle of liberty which forms the proud palladium of their native land, are now perfectly ready, nay, even anxious, to vote for it, if by its aid they can get their own money back.

When Edward Silcott absconded last week with \$72,000 in hard cash and left as much again in defalcations behind him, he fortunately carried off between \$30,000 and \$40,000 of Congressional salaries. By so doing he conferred a benefit upon the mercantile and financial interests of his country of incalculable value, since he assured them of the sympathy of Congress in their long-resisted demand for a just and comprehensive extradition treaty. Every dollar taken out of a Congressional pocket was a more potent argument on their behalf than the most influential deputation could ever have put forward. The crowd of members who struggled at the counter of the Sergeant at Arms office, clamoring for their pay and their deposits, will be strenuous advocates of extradition in the future. Had it not been for their opposition for political ends in the past, Silcott would have had no opportunity to escape with the fruits of his speculation, and their pay would now be in their own pockets instead of in his. As it is he can snugly enjoy himself in the congenial society of the American colony in this country, and expend on his own personal comfort the amount that would otherwise be now in their wallets. And this immunity from punishment or restitution he owes entirely to their presumed political sagacity. What gall and wormwood it must be to them! And how delighted every one who has suffered from their laxity must feel! It is not often that the idea of poetical justice is so fully carried out in real life, or that we find the punishment fit the crime so beautifully as in the present instance. The fact that they have only themselves to blame for it all, gives their losses a peculiarly retributive character that will

effectually debar them from public sympathy; while, at the same time, it ensures to the business community such a radical change in the sentiments of their law-givers as will effectually prevent any one else from following in the footsteps of Silcott in the future. We may safely look now for such measures as will render the soil of Canada no longer a secure resting place for American defaulters, and may possibly be able to get rid of the small but pernicious colony still settled in our midst.

#### MANITOBA FREIGHT RATES.

The falling off in the rush of emigrants to the North-West and the very meagre fulfilment of the predictions so confidently put forward as to its rapid development, have naturally aroused attention. We have become so accustomed to the glowing accounts put forward in emigration literature that we have almost begun to believe them ourselves, and naturally we feel disappointed when some reliable man comes down from this supposed northern haven of progress and prosperity and levels our house of cards with the bludgeon of common sense. We were told that 100,000 settlers would enter the country every year, that the sale of lands alone would pay the entire cost of the C. P. R., and that the wheat yield of this granary of the earth would soon reach 640,000,000 bushels, and we have rested securely and confidently on these facts. Now we find that each and every one of these statements is as unfounded as the rest of emigration "facts," and naturally the average man wants to know whose fault it is that the Canadian North-West has not outstripped Minnesota and Dakota whose normal condition, according to the Canadian emigration agent, is one of perpetual cyclones, droughts and grasshoppers, and whose capitals cannot by any stretch of imagination be included in the Northern "banana belt." He contrasts their position with that of the Canadian North-West and he demands from the two political parties some explanation as to whose fault it really is.

Of course the reply from each is that it is entirely owing to the mistaken policy of the other. The explanation offered by the Government is that there have been several bad harvests, and that the country has been slumped because the Liberals have been guilty of "running it down." The Liberals reply that the early land regulations and transportation monopoly militated against rapid settlement, but that trade restriction, which excludes the settler from his nearest market at Minneapolis or Chicago, and forces him to buy and sell in Eastern Canada, is the prime and active obstacle.

Neither of these explanations are satisfactory, and the average man feels that they are not. He therefore casts about for some one else on whom to lay the blame, and of late seems to have decided that the Canadian Pacific Railway is the guilty party. At first he makes a formidable list of charges out against that devoted road. He points out that in land and cash the C. P. R. have received \$160,000,000 from the Dominion, of which some \$40,000,000 were in actual cash. He reads that the main line has received public aid, including the Government guarantee, amounting to \$124,000,000, and the minor lines which the company has absorbed to \$27,000,000, and then when he finds that they carry freight from the Western States far cheaper than they will from Manitoba he at once accuses them of ingratitude and of sacrificing the interests of our settlers to build up those of a foreign nation.

No doubt at first sight the fact that grain can be carried from Minneapolis to Liverpool for eight cents a bushel less than is charged to convey it from Winnipeg to Halifax, or that Minneapolis flour can be landed in this city at 35 cents per 100 pounds when it costs 46 cents from Winnipeg, looks as if the accusation was well founded; but let us once look into the different conditions prevailing on the two routes and we can immediately see that the railway company could not do otherwise and act justly towards their shareholders. In the case of the Minneapolis route, freight rates are fixed by railroads running through a populous country all the way to the seaboard, and who have plenty of local business to offset any loss upon the through traffic. The Canadian Pacific must either meet these rates or lose the traffic. There is no other alternative. In the case of the main line to Winnipeg, a desert of rock and swamp has to be traversed where local business is out of the question, and where consequently the through rate is perforce higher. It would not lower the rate of freight from Winnipeg to Montreal one cent were the C. P. R. to cease carrying freight from United States points. Indeed it would make it higher; for one considerable source of income to the company would be cut off. In fact

the two routes are so entirely dissimilar in conditions that no comparison between the rates of freight over each of them can be justly made. Perhaps we might go even farther than this, and say that, having all considerations in view, the rate from Winnipeg to this city is really the cheapest of the two, since it represents less profit to the company.

Nothing is easier than to make accusations of this kind against a railroad; simply because the public merely contrast the two bald tables of rates and if they find that one is higher than the other jump at once to the conclusion that an unjust discrimination is going on, without ever taking into consideration the difference in the conditions under which the two routes are operated. No doubt the fact that freight rates are higher from Winnipeg than from Minneapolis militates severely against the North-Western settler; but it is not the fault of the C. P. R. that this is so. It is the result of the climatic conditions of the country, and of the fact that in order to reach his farm many miles of utterly unproductive desert must perforce be travelled. Did the Canadian Pacific travel through a country similar to that traversed by its American rivals its rates would be just as low; but it does not—and therefore it is impossible to compare its rates with theirs.

#### PROGRESS OF ST. JOHN.

There are few commercial centres in Canada which have, within the past few years, attracted so much sympathy and so much interest as the port of St. John, N.B. Sympathy on account of the disastrous fires which have at various times laid most of the city in ashes, and interest and admiration because in spite of such crushing trials and the loss of the ship-building industry, through the substitution of iron for wooden ships, the city and port have continued to prosper and largely extend both their domestic and foreign trade.

The increased earnings of ships have probably affected St. John as much as any port in Canada, and in addition to this several new sources of traffic have been opened up within the year and railway and steamship connections have been greatly improved. The proposal to place the harbor in commission has been defeated, but necessary improvements do not seem to have been delayed as several large grants towards a new pier and a dry-dock have been made, including one from the city council of \$200,000. There are a number of items in the progress of the city of St. John during the past year which are worthy of note, as follows: The completion of the union of the cities of St. John and Portland now making this the fourth largest of the Canadian cities, and with a probable population of 50,000. Increased railway facilities, by the opening of the Canadian Pacific railway, the shortest possible route to Montreal and the West; the Temiscouata railway, the shortest route to Quebec; the Central railway opening up an important section of the province, also with the immediate prospect of another independent outlet to the west by a connection which is proposed, between the Maine Central railway and the Short Line railway. Improved steamship service between the city and Digby and Annapolis, N. S., by the placing of a first class freight and passenger boat on that route, which is owned and operated by St. John citizens. Increased facilities for an important export and import trade, by the awarding of a contract to a New Brunswick company, for a direct line of steamship communication between the city and the West India Islands. Immediate prospects of a first class line of steamers to run between St. John and New York, giving additional facilities for both the export and import trade, as well as with the western provinces. Increased express facilities by the opening of the agency of the Dominion Express company. Increased telegraphic facilities by the opening of the connection with the Canadian Pacific Telegraph company. Increased telephonic connection direct with Moncton, Fredericton and intermediate points. Improvement in harbor facilities by wharf extension made at Long wharf, affording additional deep water wharf accommodation and direct connection with the two principal lines of railway.

The city council has purchased a dredge with the necessary equipments for use in the harbor, at a cost of \$10,000, and is now considering a proposition to grant a subsidy of \$10,000 per annum for twenty years to assist in the construction of dry and wet docks. Notwithstanding this, the Board of Trade is urging the city to add to the harbor facilities in other directions, especially in reference to increased warehouse accommodation and extension of railway connection along the water front. This is an example for Montreal as this city has, in the past,

shown no intelligent and practical interest in the wants and grievances of the port. St. John is a large manufacturing centre, almost every kind of industry being represented. A rapid growth in the shipments of fish to the western provinces has taken place and the output of lime is reaching considerable dimensions. The shipments of this article to the United States alone, in one month reached 20,000 barrels.

The Board of Trade in its annual report, the 50th anniversary of the old Chamber of Commerce, takes a justifiable pride in the positive progress made in spite of all the discouragements which have arisen, and a true spirit is displayed in these words: "With a fine and substantially built city and an increased population employed by new industries, as profitably as they were under the old; with our merchants and manufacturers not only holding their own at home but extending their trade to all parts of the Dominion, as well as doing a large and growing import and export trade, we consider that we are entitled to a high rank among the cities of Canada."

RAILWAY MATTERS.

Some interest is naturally taken by the railroad world of Canada and the United States in the forthcoming annual report of the Inter-State Commerce Commission now in course of preparation. Judge Veazey, the new member of the board, is a native of New England, and is said to be well informed on the subject of New England's western traffic by way of the two Canadian trunk roads. We may therefore expect that the beneficial results of Canadian competition will not be overlooked.

Only one complaint has ever been lodged with the Commission against Canadian railways, and this is the one in which a decision was filed in April last, in favor of the Michigan Central against the Grand Trunk. It was then decided that the Canadian lines are subject to the Inter-State Commerce Act. The complaint charged that a rebate was allowed on the published tariff on goods shipped from the United States to points in Canada on the Grand Trunk Railway. The Commission in their decision say:

"The designations of foreign corporations among the common carriers to be proceeded against for disobedience to the law, and the remedy by injunction to restrain a derelict common carrier receiving or from transporting property among the several States and Territories of the United States, and between the United States and adjacent foreign countries, or between ports of transshipment and entry and the several States and Territories,—such ports of transshipment and entry being, as mentioned in the first section, either in the United States or an adjacent foreign country,—indicate very clearly the scope of the application of the Act both as to carriers and traffic, and that the carriage of property into, and out of, as well as through adjacent foreign countries is designed to be subject to its provisions."

In addition to the Inter-State Commission a Senate Committee has, during the past year, investigated the subject of Inter-State Commerce. This committee has also been strongly impressed with the arguments in opposition to new restrictions upon free competition, but it must not be forgotten that there were some members who blindly cling to old notions about the expediency of protecting American interests by crippling foreign corporations. There seems to be little doubt that the law in its present state can be readily applied to the Canadian roads, but no new restrictions are likely to be recommended in the absence of particular complaints from the American transcontinental lines. Thus far they have neither filed complaints with the commission nor appealed to the courts under the amendments to the law adopted in the last Congress. They have not even repudiated the existing traffic agreement between the Canadian roads and themselves, which would indicate they are satisfied all the parties to it are living up to its requirements. As is well known, the Canadian Pacific and the Grand Trunk claimed before the Senate Committee that they were complying with the law, and except for future contingencies, or for the sake of cumbering the statute books with new legislation, there would seem to be no reason for any action by Congress, now in session.

The exceptional degree of prosperity which has been enjoyed by the Northern Pacific in recent years should be comforting to the stockholders of the Canadian Pacific who have seen their own road augment its earning power to a remarkable extent. While nearly all other western railroads have suffered seriously in their income, the earnings of the Northern Pacific have increased considerably in a steady ratio for more than three

years past. Mr. Henry Villard, the well-known railroad president, states this increase has amounted to nearly 100 per cent. in gross earnings during three years and a-half. He expresses the belief, and his opinion is certainly worth a good deal, that the net earnings available for dividends, which have already nearly trebled, will continue to increase indefinitely, because of the wonderful development in the States of Minnesota, North Dakota, Montana and Washington.

The steady progress and fair degree of prosperity of the Grand Trunk and Canadian Pacific may well be a source of gratification to Canadians. Their operations, conducted on a strictly commercial basis, have done as much to build up American cities and ports as Canadian. Everyone knows that this is especially true of Portland, Me. The American public have benefitted by the freer competition afforded by our roads and the rival American systems have, so far, even under the entanglements of the new railway laws in their favor, been unable or unwilling to offer any serious complaints.

EXPENSE IN LIFE INSURANCE.

The current session of the Institute of Actuaries in London naturally produced some very clever papers dealing with life insurance matters; but probably the most pertinent one, and certainly the one that attracted most attention from the members, was that presented by the president, Mr. Wm. Sutton, upon the growing ratio of expense in life assurance. Taking the Board of Trade returns of 33 of the principal companies for the year 1888 and comparing them with those of 1872 he found the following result:—

	1872.	1888.
	£.	£.
Premiums .....	5,116,109	7,078,111
Commission .....	198,510	307,707
Percent of Premium .....	3.88	4.35
Expenses of Management .....	399,022	671,237
Percent of Premiums .....	7.80	9.48
Total Expenses .....	597,532	978,944
Percent of Premiums .....	11.68	13.83

These comparisons show very distinctly the advance in the rate of expenditure. We see that the premium income of the 33 companies under review have increased 38 per cent. during the sixteen years that have elapsed since 1872; but we also find that their total expenditure has increased from £597,532 to £978,944, or about 64 per cent. This is a serious consideration to policyholders, since every increase in the cost of conducting the business decreases in similar ratio the fund out of which their bonuses must be paid; but, although the fact itself is beyond a peradventure, when we come to investigate the causes which have led to the result we are fairly at a loss to discover any remedy.

In fact, in the opinion of most of the actuaries present, the main cause of the increased cost lies in the change in the manner of conducting business entailed upon the companies by the steadily increasing severity of competition. In old days all the business came through the one head office. Now-a-days every company is compelled to have many branch offices, with all their accompaniments, or else lose business; and it is consequently forced to maintain a high rate of expenditure. Another cause of expense is put down to the increase in the commissions allowed to agents in order to secure business. Managers, anxious to show a large volume of business, must pay heavier commissions in order to induce agents to bring them risks that would otherwise go elsewhere; and the agents, knowing their eagerness, play off one company against another with considerable skill. All this adds to the ratio of expense, and yet we fail to see how it can be amended. It is one of the results of that ceaseless competition that rages even more fiercely in the business of life insurance than in most of the other branches of commercial enterprise, and as such it is practically incurable. If one company offer extra inducements to agents its rivals must follow suit or fall behind. The principle of the survival of the fittest is as thoroughly applicable to life insurance as it is to the natural world, and is as little amenable to argument or legislation in the one case as in the other. Under these circumstances to offer any suggestions as to a theoretical remedy for a condition of affairs brought about by sheer force of circumstances would be absurd. We cannot shirk the fact that, taking the average of companies, there has been a steady, and in some cases even a startling, increase in expenditure during the past sixteen years; but it has been brought about by the gradual change in the conditions under which the business of life insurance is now effected

and is not due to any recklessness or extravagance on the part of the companies.

#### A DOUBTFUL ENTERPRISE.

The prospectus of the Anticosti company was scarcely more imaginative and enticing than is that of the Canadian (direct) Meat Company, limited, originated, according to the promoters, to carry on business at Three Rivers in this Province. The names of the projectors include such well-known people as the Right Hon. Sir W. T. Marriott, Q.C., M.P.; Admiral Sir E. A. Inglefield, K.C.B., and three others, while the board of management in Canada is stated to consist of Sir Hector Langevin, Minister of Public Works; Telesphore E. Normand, Mayor of the City of Three Rivers, and Eugene Prosper Bender, C.E., Montmagny, P.Q. It has been recently stated from Ottawa that Sir Hector's connection is quite a nominal one and the public would like to know if the other prominent names are merely lent for the occasion.

The company is being floated in London where happy ignorance prevails as to the real facts governing trade conditions here. The authorized capital is £350,000, divided into 60,000 ordinary shares of £5 each, and 100 founders' shares of £5 each. According to the prospectus the company is to acquire a concession by the Corporation of Three Rivers of one hundred acres of freehold land within the city's limits, subject to the erection thereupon of abattoirs and other buildings at a minimum cost of £20,000, and which land, with all buildings thereon erected, or to be erected, is to be free of all taxation for a period of ninety-nine years, so long as the works are in operation, to purchase live stock, and to kill and dress same, for shipment or otherwise, on the Company's premises, which are adjacent to the sea-board, and where the hides, horns, offal, and other remains can be advantageously utilized. Three Rivers City is over three hundred miles nearer to England than is New York. Large ocean steamers can load at the public wharf, situated on the deep waters of St. Lawrence (the natural terminus of Canadian oceanic navigation), and with which the works of the Company will be connected. They will also be directly connected with the Canadian Pacific Railway, which runs through the property to the wharf. The Grand Trunk Railway runs on the opposite side of the river. It is claimed that with about 300,000 farms in Canada there can be little doubt but that if a proper outlet for the supply of meat be found, the supply itself will be almost indefinitely increased. The estimated profits on 50,000 cattle and 200,000 sheep are £142,916,134. The attention of the directors is to be especially given to the securing of vessels containing the latest improvements for the conveyance of meat. It is further stated that "The vendor has fixed the price of the concession, with all its advantages, at the sum of £150,000, from which he will pay all expenses of the formation of the Company up to allotment. The said £150,000 to be payable as follows: £60,000 in cash and £89,500 in cash or full-paid Ordinary Shares, at the option of the Directors, and the balance of such purchase-money in 100 fully-paid Founders' Shares of £5 each."

The net annual profits are estimated at the modest sum of 44 per cent. The following item in the prospectus is a singular effort of the imagination: "The loss in Canada by want of a market for calves in the spring of the year is, in the Province of Quebec, alone, a most important item, large numbers being killed and thrown away in order to secure the milk and butter, the farmers having no market for the flesh. This flesh would be available for the purposes of the company." Another paragraph is just as ridiculous: "From the district east of Quebec large quantities of cattle are sent to Chicago, a distance of 900 miles, where they are slaughtered and the produce sent back another 900 miles for export to Europe via New York." The misstatement of facts in connection with this enterprise can only lead to the conclusion that the 'lambs' of the London Stock Exchange are the intended victims of the company, and not Canadian live stock. We should like to be convinced to the contrary, but at present can hold no other opinion.

#### ONCE MORE!

The news that Mullarky & Co., boot and shoe manufacturers, have suspended, will surprise no one in the trade. Of course we hear that the suspension is only temporary and may be tided over; but while this course is possible, it is very far from probable; judging from the past history of the firm. In fact Mullarky & Co. seem to have failed at irregular intervals for the past eleven years, and they must by this time be thoroughly posted in insolvency procedure. They failed in

1878, when a settlement was arrived at at 75 cents in the dollar. A little later and a complete collapse occurred, and the estate was sold out by the creditors realizing the equivalent of about twenty cents in the dollar. Mr. Mullarky once more resumed business; but seven years later was again obliged to seek the indulgence of his creditors, and obtain an extension. Another twelve-month and a suspension followed; to be succeeded in its turn by another collapse. The stock, etc., was sold out by the creditors; and hereby hangs a tale. The remaining assets were sold by the curators of the estate to Mrs. Mullarky at a certain price *en bloc*. This sale was carried out by a notarial deed with a schedule specifying each article sold. At the time of the transaction there was a considerable quantity of commercial paper in the hands of the bank as collateral security and it was uncertain whether this would turn out good or bad. The deed made no reference to this paper. Subsequently the paper was duly met and there remained a surplus of cash, which the bank paid over to the curators. Hereupon Mrs. Mullarky applied for an order upon the curators to pay the sum to her, contending that its omission from the deed was merely the result of an oversight. The curators maintained that it was intentionally left out of the deed and belonged to the estate, and it is needless to say that the judge held the same opinion. After this smash up Mr. Mullarky did business in the name of his son until December, 1858, when he once more registered himself as sole partner. Once more a year passed by, and now we learn again of a suspension; the liabilities this time being estimated at from \$150,000 to \$200,000. The largest creditors are the Merchants Bank \$57,000—larger part customer's notes—fully secured; Shaw Bros. and Cassils, \$23,666; C. Stimmons & Co, \$10,045; J. E. Millen & Co., (partly secured) \$14,354; F. B. McNamee, \$23,709 (notes); Birkett & Wicken, Toronto, \$14,204; McIndoe & Vaughan, \$3,000.

Insufficient capital and very little credit are of course the causes. The man is energetic and capable, and is said to be thoroughly posted in the practical details of the business, and yet we find him of late years uniformly unsuccessful. Owing to lack of confidence among our local leather men he was compelled to purchase largely from Toronto houses, and to pay those few who would trust him higher prices than firms doing business on a cash basis could obtain; while, owing to his constant need of ready money, he was obliged to dispose of his make to jobbers at very low prices. He was thus burning the candle at both ends; with the inevitable result of failure. But his energy is irrepressible and despite his past record no doubt we shall soon see him once more at work with plenty of confiding leather men ready to help him to pile up the liabilities.

#### BEET SUGAR ESTIMATES.

As the fabrication proceeds, estimates have been gradually increased, as far as France is concerned. Condition improved materially, in consequence of the favourable temperature in October; and if, on the other hand, the saccharine richness slightly decreased, it is still superior to last year's. The final result will still depend on the weather, which may affect the great quantity of roots as yet unworked; but with present prospects it would not be surprising to see production increased to 650,000 tons. Reports from Germany and Austria are similar to those of France, which explains the gradual increase which statisticians have had to make in their estimates of the European production. The following figures give the principal estimates compared with those given on October 12th last:—

	Actual estimates of		
	M. Licht.	Prager Zuckermarkt	M. Goerz.
	Tons.	Tons.	Tons.
Germany .....	1,175,000	1,080,000	1,050,000
Austria .....	720,000	718,000	675,000
France .....	650,000	600,000	580,000
Russia .....	490,000	486,000	420,000
Belgium .....	180,000	160,000	130,000
Holland .....	55,000	40,000	40,000
Other countries .....	60,000	35,000	38,000
	3,330,000	3,119,000	2,943,000
Previous estimates ..	3,170,000	2,898,000	2,788,000

It will be seen that these estimates still differ very much, but at the moment the tendency is to rely on the largest estimates. This prospect—which, under other circumstances, might have frightened the trade—has not had much effect for various reasons, of which the principal is the already excessively low price of sugar. Moreover, the exhaustion of the stocks has been perceptible in the readiness with which the new sugars have been placed without in any way pressing on the market. Fabricants now show some reluctance in selling at present prices, and the arrivals in Paris have, in consequence, been smaller this week than last year. Finally, the figures of the Customs show the situation more favourably than had been expected in consequence of the smaller imports, and also owing to the constantly in-

creasing exports, which for the first two months of the present campaign amounted to 40,500 tons, against 26,800 tons in 1888.

The following are the figures given by the Customs:—

	October	
	Tons. 1889.	Tons. 1888.
Imports .....	6,717	13,762
Exports (raw).....	14,326	8,366
Exports (refined).....	12,870	9,422
Consumption.....	50,076	47,735
Stocks at October 31st.....	90,385	77,153

The tendency has lately further improved in consequence of the advance in America, where the requirements are very great. This advance has influenced the English markets, and thence reacted on the Continent.

The great excess in the production which has been so loudly proclaimed is, however, still subject to many eventualities, and appears to have a greater importance on paper than in reality. It is very perceptible that the requirements are everywhere very great, and it is not an exaggeration to say that the greater part of the excess will be wanted to replenish, not only the visible stocks, but chiefly the invisible stocks. The remainder will be easily absorbed by the ever-increasing consumption which at present prices will take a further development. This explains why the article is getting into greater favour in trading circles.—*Statist.*

THE PIG-IRON WARRANT GAMBLE.

This has been a wild week on the pig iron warrant market, and in the last three days especially, there has been nothing short of an exciting gamble proceeding. The contest between the "bulls" and the "bears" has mainly arisen, as was explained a week ago, over the "corner" in Cleveland iron, for undoubtedly it has reached such a stage. Every day this week the representatives of the operators for the rise have been taking delivery of Cleveland warrants, and before the week closes some 30,000 tons are still to be handed over. Next week other 70,000 tons, or so, fall due, and as they do not exist, those who are oversold will be called upon to pay sweetly for their boldness. It is an open secret that the chief bears are the leading houses in the trade, and it will not be at all surprising if their costs run to over £100,000. In fact, the buyers can charge what they choose, and as there has been a deal of bad feeling created this week, they are certainly not in a charitable humour. With a view to disorganise outside speculators, there have been daily raids made on Scotch warrants, and on Thursday they were fully 5s 6d down from the highest prices that have been registered. The weaker class of operators have certainly got a bad fright, and some have even been offering to pay as much as 14 per cent. or over to get their iron carried. Of course, that means great weakness, and if there is much of it about disaster could only be looked for. There seems reason for believing, however, that the condition referred to is singular, and as it has already been partly remedied by liquidation, the position must now be healthier from a speculative point of view. But the situation is still very uncertain, and much will depend on the issues of the next day or two. The legitimate trade position is said to be very sound. Some large shipbuilding orders have been placed this week—besides the contracts for the Admiralty ironclads—and a number of important inquiries have come into the market for bridge work for India. This new work mounts up to a very large tonnage, and ensures great activity in the steel and iron trades till far on into next year. If the speculation in warrants were kept within rational bounds, the probability is that even more new work would come out.—*London Economist.*

The losses by the Lynn and Boston fires are divided among the under-mentioned insurance companies as follows:—

	Lynn.	Boston.
Liverpool & London & Globa.....	\$153,000	\$128,000
Royal Ins. Co.....	45,000	100,000
North British & Mercantile.....	50,000	55,000
Northern Ass. Co.....	50,000	55,000
London & Lancashire.....	48,000	50,000
Phoenix Ins. Co.....	45,000	53,000
Commercial Union.....	32,500	55,000
Imperial Fire Ins. Co.....	35,000	50,000
Guardian Ass. Co.....	25,000	55,000
Scottish Union & National.....	38,000	13,000
Western Ass. Co.....	45,000	7,000
Queen Ins. Co.....	2,000	45,000
British America Ass. Co.....	40,000	
Royal Canadian Ins. Co.....	2,000	

Nearly 300 buildings were destroyed in Lynn, causing a temporary crippling of the large shoe manufacturing business of that city. The conflagration spread most rapidly in the face of an abundant supply

of water and an efficient fire department, supplemented by apparatus and firemen from half a dozen neighboring cities. The fire started in a frame building, but frame and brick structures were consumed with equal celerity in its progress, which only ceased when there was nothing left in the direction of the wind to feed the flames. The Boston fire originated in a building claimed to be fireproof, situated among other fireproof buildings. The flames had made good progress before being discovered, but there was an adequate water supply in this case, also, a good fire department and apparatus from many neighboring cities, seventy steam fire engines having been playing at once upon the flames, it is said, but making little apparent impression upon them. Conflagrations of like magnitude have not been seen since the great Chicago and Boston fires in 1871 and 1872. An electric current is generally believed to have been the cause of the late Boston fire, wires having been destroyed and apparatus set on fire by overcharges of electricity in several buildings on the evening before and the morning of the disastrous Thanksgiving Day conflagration. Safety appliances for electric wires are much needed in all cities before the use of electricity should be looked upon as safe as regards the fire question.

AN APPLE SWINDLE.—A judgment recently given by one of the ablest of the county court judges of Nova Scotia, says the *St. John N.B. Sun*, is of considerable public interest, and touches a class of fraud from which nearly all house-keepers in cities or towns suffer. Judge Savary was called upon to pronounce on a case where a number of barrels of apples had been sold by the grower to a party for shipment to England. A portion of this fruit was marked number one and a portion number two. The buyer saw the barrels opened and was satisfied with the appearance of the apples. Afterwards, having occasion to repack, he found that a quantity of the apples were inferior to the grade quoted, and inferior to the sample at the top of the barrel. He brought action for breach of warranty, claiming that there was an implied warranty in the grading and also in the exhibition of the upper layer as a sample of the goods. The defence was that the buyer had an opportunity to inspect, and took the fruit at his own risk. The learned judge, after quoting a number of authorities which go to show that a warranty was implied in the transaction, added that in reality no such precedent was needed. "It needs no authority." He said "We need only appeal to common sense to prove that where a seller shows a buyer the top of a barrel of apples as a sample, there is an implied warranty that the apples, are substantially the same all through the barrel and all through every barrel, and that when a man sells a barrel of nonpareils no appreciable portion shall be of any other variety." Judgment was accordingly given for the plaintiff. This judgment is quite in accord with common sense and justice, and shows that there is redress for the victims of the fraud of which a considerable portion of the apple growers in Nova Scotia are more or less guilty. The trial brought out an interesting fact which concerns the people of St. John, namely, that fruit which is not good enough to be classed as number one when intended for the English market, is placed in that class for sale in St. John. The plaintiff in the action "on re-packing and making up some of his apples as number one and number two, would not send them to England as such, but deemed them up to the standard of those numbers for the St. John market and sent them there."

SILK.—There is every appearance, says an English paper, of a very strong market for silk, and prices are rising rapidly. Prior to the opening of this season (1889-1890) there were conflicting reports regarding the crops, and from the experience of former years consumers were extremely cautious in their operations. Gradually it became evident that the Italian crop was to be a very light one, and all the high classes of silk began to advance in price. Japan silks have had the most attention, from their being the nearest substitutes for Italians, and lately the American buyers have in a measure had a monopoly of both the Yokohama and European markets. The result is that the stocks of "Filatures" on this side are exhausted, and "Sinshu" cannot be had here at 16s 9d per lb., showing an advance in price of 3s 6d per lb., or more than 26 per cent. since last June. The quotations from the East are considerably higher than those ruling here, especially for Japans. A most important point is the large increase in the consumption of silk this year, following, as it does, upon short supplies. China silks of the highest grades have, in some degree participated in the enhanced values, whilst the lower qualities fluctuate, and as yet show but slight improvement. Some of the more sanguine operators fully expect a material advance at the turn of the year, if not sooner. That the general movement is sound, from its being one arising from increased consumption, is undoubted, and large purchases of the middling and lower classes of China silks have been



made this week on this market. The unsold stocks of the special descriptions are about 1,100 bales less than a year ago, and 3,700 less than two years ago; but it has to be recollected that such stocks consist largely of qualities not suitable for present demand. Consumption probably would be even larger than it now is were manufacturers able to secure the services of skilled operatives in number sufficient for immediate requirements.

All the New England mackerel fleet has finished work for the season and the result is anything but gratifying. The entire catch is shown to have been only 11,443 bbls, fisherman's pack. Of this quantity 5,673 bbls were taken in the Bay of St. Lawrence, or within 82 bbls of the catch there last year. Only 91 bbls were secured on the Cape Shore, against 5,119 bbls last year. Block Island turned in 3,657 bbls in 1888, and only 1,859 bbls the past year. The remaining 3,820 bbls were taken in the Barnstable Bay, the Middle Bank and along the Massachusetts and Maine shore, from which points 8,719 bbls were obtained last year. As striking as this exhibit may be, a comparison of this year's catch with the result of the preceding four years is even more remarkable, and doubtless disappointing to the backers of the season limit to mackerel fishing. In 1885 the catch amounted to 157,860 bbls. In 1886 it dropped to 53,861 bbls, and in 1887 to 44,762. The following year gave only 23,250 bbls, while the record for 1889 is down to 11,443 bbls, although the season closed ten days later this year than last. To what point prices would have been forced but for the timely importations from Europe is problematical. The stock of European fish, it is believed, will be sufficient to keep prices down for the next thirty days, and the chances are that Europe will feed this market right along, providing an average of \$17 to \$20 can be realized for stock in original order.

*The Forum*—Here is a Southern story from Phillips: "That most eloquent of all Southerners, as I think, Mr. Sargent S. Prentiss, of Mississippi, was addressing a crowd of 4,000 people in his State defending the tariff, and in the course of an eloquent period which rose to a beautiful climax, he painted the thrift, the energy, the comfort, the wealth, the civilization of the North, in glowing colors, when there arose on the vision of the assembly in the open air, a horseman of magnificent proportions; and just at the moment of hushed attention, when the voice of Prentiss had ceased and the applause was about to break forth, the horseman exclaimed: 'D— the North!' The curse was so much in unison with the habitual feeling of a Mississippi audience that it quenched their enthusiasm, and nothing but respect for the speaker kept them from cheering the horseman. Prentiss turned upon his lame foot and said:—'Major Moody, will you rein in that horse a moment?' He assented. The orator went on:—'Major, the horse on which you ride came from upper Mississippi; the saddle that surmounts him came from Trenton, N.J.; the hat on your head came from Danbury, Conn.; the boots you wear came from Lynn, Mass.; the linen in your shirt is Irish, and Boston made it up; your broadcloth coat is of Lowell manufacture, and was cut in New York; and if to-day you should surrender what you owe the "d— North" you would sit stark naked!"

**THE CITY TRADE.**—With the advent of the first winter's snow and sleighing two weeks ago, many dealers in goods which required the natural cold weather to necessitate their use, found their anxieties dispelled by a rush of customers which the mild November weather had allowed to use economy and old apparel instead of appealing to their purses for new and reasonable wear. The 4th of December went by with much more commercial paper retired than was expected, and to a great extent the transient stimulus given by the sudden winter weather may be taken as the cause. The present state of the country roads, as well as the broken up sleighing in this city, is even more undesirable than mild, open weather, which would allow outsiders better access to the holiday inducements to be seen in almost every city shop window. There is still plenty time, however, for a satisfactory holiday trade should colder weather again set in. The present weather is a heavy drawback on many lines, and the retail merchant who becomes seriously hampered and close-pushed to meet his payments in the beginning of the year on account of unsuitable weather in which to realize on his stock, will find it many months before he again recovers from the effects.

**NORTH-WEST NOTES.**—Lake Winnipeg frozen white fish are being shipped by car-loads to eastern and southern points, having been taken during the summer and kept in a frozen condition in refrigerators.—Corn cobs are being imported into Manitoba for the purpose of smoking and curing meats.—The Calgary Street Car Railway Co., Limited, is applying for incorporation.—About 100,000 bushels of wheat have been marketed at Neepawa so far.—Port Arthur exported

\$41,561 worth of mineral products last month.—The Manitoba Government is investing its surplus funds in provincial school debentures.—The Winnipeg Grain Exchange is agitating for an increase in flour import duties.—A new flour mill, with 100 barrels daily capacity, has commenced business at Gretna, Man.—A new roller, with a capacity of 76 to 100 sacks of flour a day process flour mill will begin operations at St. Albert, Northern Alberta, about the 1st prox.—The Columbia River Transportation Co., Arrow Lake, B.C., will build a steamer to run on the Columbia River.—The Victoria, B.C., real estate market was never before in such a flourishing condition, prices are going forward and property in and around the city is still rising in valuation.

The latest advertisement for Chicago was the opening last Monday evening of the Great Music Hall or auditorium. It is of gigantic size—the largest theatre in the world, it is said—and will be lighted by 4,500 electric lights. An idea of the magnitude of the enterprise may be gained from the following figures taken from the annual report of the Association:—

"The total cost of construction and equipment of the building will reach \$2,700,000, and will carry charges of about \$200,000, will aggregate fully \$2,900,000. The earning power, however, has been much more than proportionately increased, for it will reach fully double the original estimates. The cost of the iron work, including the stage, is over \$500,000. There are 17,000,000 bricks in the building. The number of electric lights in the auditorium proper is 4,500, and the hotel and rest of the building nearly 5,500, making about 10,000 in all. There are 11 dynamos, 11 boilers and 21 pumping engines. There are over 25 miles of gas and water pipe. There are 230 miles of electric wire and cables. There are 60,000 feet of polished plate glass, 160,000 lineal feet of furring iron, and 175,000 square feet of wire lath were required. There are 760,000 square feet of terra cotta tile arches and partitions. The number of elevators have been increased to 13. There are over 50,000 square feet of Italian marble mosaic floors, which contain over 50,000,000 separate pieces of marble, each of which has been placed in position by female fingers in France and Italy. Only one other building in the world contains so much mosaic floor."

MESSES. HESS & EMERICK, agents for the celebrated Hulls Oats Company in Hastings county, Ont., says the *Globe*, have left the country and will not likely return. Their employes are as dumb as oysters, but are of opinion that they are cut of a job for some time to come. It appears that the business of the Company has not been brisk this year, and when their bonds had matured they were unable to discharge them. The innocent farmers have been repeatedly put off by Hess & Emerick, who were quietly gathering all the ready cash together that they could lay hands on, preparing to decamp. It is estimated that farmers in this locality are out to the extent of \$10,000.

In speaking of the advance in the price of wheat throughout Manitoba last week the *Winnipeg Free Press* says: During the past week there has been another bulge in the Manitoba wheat market that has carried the price up about ten cents all around, all over the province. A grain merchant discussing the question said the competition of buyers for the local mills was the cause for the increase. The mills recognize the fact that there is not left in the province more than enough wheat to keep them running until the next crop is harvested, and unless their mills are to be idle they must secure. The competition accordingly has moved the price to a point at which most grain merchants who handle wheat on margin cannot afford to touch it. At one place in the province, this gentleman stated, as high as 75 cents per bushel had been paid by representatives of the mills. It is probable that the larger portion of the wheat at present in the province will be ground here and go out as flour.

VICTORIA is waking up, says the B.C. *Colonist*, and new industries are rising every day. The rice mills are now exporting large quantities of screenings for use in the manufacture of American lagar; an enterprising young Victorian left for the Mainland this morning to purchase 1,000 young pullets, it being his intention to start a chicken farm and supply Victoria with fresh eggs. Latest and best, skilled artisans arrived in the city a few evenings ago, and the result of their coming will be the establishment of a trunk factory, on a small scale at first, but likely to prove one of the most important industries of the province.

GRANBY, Que., will be lighted by electricity on the 1st of January.—St. Thomas, Ont., will put in a \$150,000 waterworks system.—The total number of cattle shipped this season from this port was 85,000 head, the heaviest shipments ever made in a single season, being an increase of 40 per cent. over last year. Sheep exports have also largely increased.

The traffic returns of the Grand Trunk Railway for the week ending December 7th, 1889, show an increase of \$8,680 over the corresponding week of 1888.

THE Parry Sound Transportation Co. is a newly-formed company which has contracted for a \$50,000 propeller to ply between Collingwood, Parry Sound, Byng Inlet and other Georgian Bay ports.

FIRE LOSSES.

ONTARIO.

West Oxford, Nov. 21.—Ed. Scott's house barns and their contents. Loss, \$2,000.... St. Thomas, Nov. 24.—T. L. Lindop's frame building burnt. Loss, \$900; ins., \$500.... Walkerville, Nov. 25.—Eugene LeBoeuf's wine cellars and 20,000 gallons of wine destroyed. Loss, \$30,000; ins., \$15,000.... Ryde Township, Dec. 2.—Brook's saw and shingle mills destroyed. Loss, \$3,000.... Bosarquet Township, Dec. 2.—Arthur Gallagher's barns and part of their contents burned.... West Lorne, Dec. 4.—B. Partridge's workshop and storehouse totally destroyed. Loss, \$800; ins., partial.... Glen Williams, Dec. 5.—The rear building of Sykes & Ainley's woollen mills totally consumed. Loss, \$5,000; ins., partial.... Lansdowne Township, Dec. 5.—John Modler's farm house burnt down.... Platts-ville, Dec. 6.—Part of Wegenest & Robertson's general stock consumed. Most of the dry goods were saved. Ins., \$5,600.... R. Deeton, harness, saved some of his stock and tools. Ins., \$300. Thos. Ware, barber, saved about half of his shop furniture. The post office was also destroyed. The block was owned by John Harvey and was entirely destroyed. It was valued at \$3,000; ins., \$1,200.... Hamilton, Dec. 7.—One of the drying kilns of the Hamilton & Toronto Sewer Pipe Works and its contents burnt. Loss, \$1,200; ins., full.

QUEBEC.

St. Lazare de Vaudrenil, Nov. 30.—Jos. Girard's residence and buildings burnt down. Loss, \$8,000; ins., small.... Montreal, Dec. 4.—Eugene Amos' residence damaged about \$2,000 worth.... Montreal, Dec. 5.—Campain's lurch rooms and Jas. Baxter's office damaged. Loss, about \$2,000; ins., full.... Montreal, Dec. 9.—G. A. Chevalier's dry goods store damaged for \$800.

NOVA SCOTIA.

New Glasgow, Dec. 3.—Nova Scotia Steel Co's building damaged \$500 worth and the machinery \$500 worth. Ins., \$8,000.

NEW BRUNSWICK.

St. John, Dec. 3.—Wm. Harrison's dwelling damaged in the roof.

Financial.

MONTREAL, Thursday Evening, }  
December 12th, 1899. }

The local stock market has been nearly featureless during the week. Pressure to sell has, however, not been so marked and in some cases a better feeling has been noticeable, more especially in Commerce which has reacted 2 per cent from the lowest point. Bank of Montreal has been dealt in to a limited extent, selling as low as 224½, and closing firm at about 225. Commerce after selling at 120½, closed at 122½ bid. Merchants at 141 shows a re-action upwards of 1 per cent. Other bank stocks have been neglected and weak, the weak spot being Peoples, in which some selling orders created a break of 2 per cent, with a fair business done at the close to-day at 98. The feeling seems to be that stocks have had a sufficient break for the present. Of course the 'bears' are prone to claim that there are too many failures going on, but the 'bulls' state that these troubles are brought by the banks forcing weak houses to go into insolvency. Trading throughout the list has been of the dullest description. Among the miscellaneous securities, Canadian Pacific has been about the only stock in which interest has been taken, and it closes firm at 73½. The 'bulls' do not seem to be particu-

larly anxious to increase their present holdings, although it is generally believed that the company will declare an extra bonus of 1 per cent, on the 31st December, on which date a special general meeting is said to have been called. There has been no business in cotton factory stocks. Exchange on London has been firm the past few days; 60-day bills, 8½ bid; demand, 9 1-16 bid; drafts on New York, ½ premium bid; all between banks; counter rates a fraction higher. Money is offered more freely at 5½ per cent. on call. Rates have been down to 1 per cent. in New York during the week. The street rate in London is lower than for some time past, 3½@½. Nominal rate of the Bank of England 5 per cent. It looks more than likely that the directors of the bank will have to reduce their rate at the beginning of the new year in sympathy with the prevailing outside market. The crop demands for money in this country are evidently not so large as at one time expected and funds may be more plentiful. About half a million dollars in gold was shipped from here to New York during the past week. The following is the weekly record of active stocks revised by L. J. Forget & Co., brokers:—

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1898.
Commerce .....	1108	122½	120½	160½
Merchants .....	367	141	139½	135
Montreal .....	212	226	224½	222½
Peoples .....	118	100	98	102½
Toronto .....	.....	.....	.....	209
Ontario .....	32	132	131½	126½
Molsons .....	.....	.....	.....	167½
Hochelaga .....	.....	.....	.....	94½
<i>Miscellaneous</i>				
Can. Pacific .....	950	73½	72	52½
Can. Shipping Co. ....	.....	.....	.....	35
Gas .....	147	204½	202	202½
Hochelaga Cot. Co .....	.....	.....	.....	115
N. W. Land .....	.....	.....	.....	65
Richelieu .....	180	60½	60	56½
Telegraph .....	1127	95½	95	93½
Street Railway .....	15	189	189	....

MONTREAL WHOLESALE MARKETS.

THURSDAY EVENING, DECEMBER 12th

There has been no appreciable change in the business situation since last writing. With the wholesale trade orders are generally diminishing, if anything, and extra book-keeping work balancing up for the year seems to be the rule. Most of the orders in fancy stuff and wares and holiday groceries have been booked, but purchases have not been excessive and some sorting up is expected. The wet, slushy weather which has unexpectedly set in is something of a draw-back at the moment. Retail men in all centres of population are looking forward to brisk doings during the next three weeks as the purchasing power of the people seems to be greater than a year ago.

MARKS—Receipts are extremely light, and as most of the pots recently received have been sent to a shipper who does not offer them for sale, it is not easy to give a quotation. We quote first pots \$3.40, and second \$3.00@ \$3.10. Pearls sold recently at \$4 85 for first sort. Receipts since 1st Jan.: 2810 brls pots, 424 brls pearls; deliveries, 2684 brls pots, 405 brls pearls. Stock in store 6 p.m. on 11th Dec, 372 brls pots, 137 brls pearls.

DRY GOODS—The wretched weather that ushered in the first half of this week proved a serious detriment to trade and checked the

movement of winter goods in retail hands considerably. Still in this city a very fair volume of trade was done, and the wholesalers report repeat orders coming in very fairly. Country remittances are very poor and fall much below the average. The explanation offered is that farmers are holding out to their grain and crops in the hope of better prices. The belief seems to be that the harvest has been a fairly average one in Ontario, and that when it is turned into cash money will come forward more briskly; but at the present the farmer is holding back, and consequently cannot pay his storekeeper. In Manitoba the most reliable observers agree that the crop will fall below previous estimates. The yield has been universally light, and despite the statistics put forward by freight agents and others desirous of booming railway stocks, we cannot expect more than a poor average crop. Still, taking the country all round, the situation is more hopeful than it was two months ago. Prices for English and foreign goods are stiffer, and for Canadian manufactures the prices are firm, simply because they are already down to hard pan and cannot possibly go any lower. Every indication should point to a rise; but unfortunately the moment a healthy change in demand springs up, it is at once anticipated by increased production. Still the wonderful improvement in trade in England is sure to spread to this country before long, as it is already being felt in the States. Buyers recently returned from the other side report a veritable boom. Mills are working night and day, and successful strikes (the surest test of manufacturing prosperity) are reported daily. So great is the domestic demand that the export trade has become a secondary consideration. Calicoes that six months ago sold at 5½d for this trade, now command 6½d (or 25 per cent advance), and even at this figure repeat orders will not be guaranteed. Mehairs are up 30 per cent, from last year's prices. Silks have advanced 20 per cent, and calicos 10 per cent; and it is felt that the end is not yet. In spite of this advance the export trade of the country is larger by fifteen millions of dollars than it was for November last year, and so firm is the belief that an era of good trade prospects has set in that real estate has shared in the general advance, and is now 10 to 15 per cent. higher than it was this month last year. In fact there is general healthy advance all round, and one which, sooner or later, will spread to this country also.

DRUGS AND OILS.—The market is devoid of any noticeable changes during the week. A fair amount of business is being transacted. Some houses expected to advance the price of glass, but there is no change as yet. Fish oils are steady with some inquiry for Cod, and stock in this is exceptionally light. Late English advices say: Cream of Tartar—still advancing and we raise quotations 2s 6d Oils—Olive very strong, Messina being quoted now £40 to £40 10s c. and f. Liverpool or New York. Castor—a shade easier. Linseed—5d down. Cocoa Nut—no change. Chemicals—for present and December shipments makers are full of orders for Soda Ash, and it is firmly held. Bleach promises rather better chances for purchasing for next year's ship-

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claim that our cigars contain Fifty Dollar Bills, or that they are gold-lined or silver-tipped; nor are we giving away prizes in every package.

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ment. Sal Soda is steady and Bi-Carb also at late advance.

**DAIRY PRODUCE AND PROVISIONS.**—The position in cheese is a quiet one with an apparent disposition to ease. Little has been done on spot, but sellers in the west are said to be offering more freely. Buyers are not eager to operate at anything like former asking prices, 10c@10½c being closer to their views. In New York State clearing up sales have been made at 10c@10½c. A despatch from Ingersoll reports a sale of cheese at 10½c@10¾c. In England, continental butter has advanced 5s@6s, and closes firm. Choice Irish dairies are higher and in demand. Only fancy American creamery has been wanted, lots showing ago being dull and neglected. There is a moderate local movement in this market for best grades at steady but unchanged prices. A good business has been put through in eggs, and colder weather is likely to cause an advance; receipts not large. Strictly fresh are quoted at 26c@27. There has been a fair business in dressed poultry and game, Chickens and geese, 7c; ducks, 9c; turkeys, 8½c@9½c; partridge, 60c@65c, for best birds; venison, 11c@13c and 8c@9c per pound. In dressed hogs, pork and lard, a quiet but steady trade is being done.

**FLOUR AND GRAIN.**—In a local way there has been little done. Sellers of flour are more independent than they were, probably owing to the reduced estimate of Ontario and Manitoba crops. Grain also quiet with only a few car lots selling. Manitoba wheat is firm, especially No. 1 hard. As high as 98c has been asked for this grade of wheat, but we have heard of no sales at such a price, and we quote 96c@97c. The Chicago wheat market has been stronger during the past few days. The present range is 78½c@79½c Jan., 78½c Feb., 82½c@83½c May. The total quantity of wheat in sight on this continent and afloat to Europe is 52,234,000 bushels, an increase of 2,003,000 bushels compared with a week ago, an increase of 4,334,000 with two weeks ago, an increase of 5,697,000 with three weeks ago, an increase of 7,456,000 with four weeks ago, and a decrease of 8,488,000 with this time last year. Wheat and flour reduced to wheat afloat to Europe increased 296,000 bushels with a week ago, and shows a decrease of 5,096,000 bushels with a year ago. The British grain markets are cabled slow and unchanged. Canadian peas 6s 4d. Shipments of Indian wheat for week ending 7th Dec., 52,500 qrs. to England and 10,000 qrs. to the continent. A pronounced 'bull' operator at

Chicago thus writes: Unusually mild weather for this time of the year has permitted deliveries of wheat in the Northwest to continue much longer than usual. Similar conditions in England also have enabled home growers to send in 50 per cent. more than a year ago. Both these facts have conduced to a limited export demand for our grain, as foreign buyers naturally hold off when they think they see a chance to buy at still lower prices, and the two have brought round another big increase in the visible supply just at the time when stocks would otherwise be nearing maximum. The natural result was weakness and it was all the greater as few anticipated it. Many holders became badly discouraged, and the decline was only held in partial check by good buying, some of which marks the infusion of new blood on long side of the market. We do not see how the market can fail to recover if there be anything like the European call for our wheat and flour which is indicated in advices from across the Atlantic. The slowness of the movement thither should be compensated by all the greater activity when the demand weakens up, and that must depend to a great extent on the time of the closing of Russian ports for the winter.

**COAL.**—The anticipated advance in prices has not yet occurred, which is doubtless the result of the recent mild weather, which has materially affected the market. Scotch coal is very scarce and will likely advance before the winter is over. Quotations are unchanged, egg coal being quoted at \$5 75 per ton of 2,000 lbs.; stove coal at \$6; chestnut at \$6; Scotch grate, \$6; Lower Port grate, \$5.50; blacksmiths', \$6.50; Cumberland, \$6.50; Scotch steam, \$5.50 per ton of 2,240 lbs.; Pictou, \$4.50.

**FRUITS.**—Business has improved in consequence of dealers getting in their Christmas supplies. Fall apples, \$2 50@3 per brl.; winter fruit, \$2 75@3 25 in car lots; less quantities, \$3 50@4. Cranberries, prime dark, \$8@10 per brl. Oranges, Jamaica's, in barrels, \$5@7. Express bananas, \$4 00 per bunch. Verdelli lemons, \$2.75@3.00 per box, 360 size. Almeria grapes, in kegs of about 55 lbs. net, \$5.50@7. Onions, red, in barrels, \$2.75; Spanish, in cases, \$3. Coconuts, \$6 per 100. Fameuse apples, \$2.75@3 per brl. Exports to Great Britain for the week ended Dec. 7th were 55,608 brls., which being added to the previous shipments of 385,713 brls., brings the total exports to the 7th of December to 441,321 brls. During the same period last year 972,433 brls. were sent to Great Britain, from which it may be deduced that 531,162 brls. less were exported this year during that period.

**FISH, ETC.**—There is a little better enquiry for Labrador herring. The demand for green fish will be over after next week till the new year sets in. The weather has been rather against frozen fish, but the receipts have been very light which has kept prices up. As yet there have been no arrivals of smelts or Tom cods from New Brunswick, which have generally been in the market by 1st Dec. A carload of fresh frozen Lake Manitoba white-fish, in 140 pound boxes, will be due here on the 16th inst., and price will be 7 cents per pound. This fish is the salmon of Manitoba. Oysters steady and in good demand. The stock is in good condition and the prospects are that they will keep well till the end of January. Canned goods are firm without change from last week.

**GROCERIES.**—The jobbing houses report a fair business to date, although the demand is now slackening. Foreign dried fruits, peel and spices have gone forward to a considerable extent. The demand for teas under 20c has continued. Sugars have ruled quiet at about former figures. Our refinery prices for granulated are 7½c, which is ½ higher than the New York price. It is reported that the Canadian refineries have been in the market for supplies of raw. The foreign sugar markets at the moment are cabled flat and uninteresting. Remittances are reported very fair by some houses, though exceptions must be made for certain sections of the country which

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Prompt attention to letter orders.

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AND

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suffered from bad crops. Very little money is coming from the lumbering sections just now, as they generally settle for fall and winter purchases in May and June. In New York the general position is thus described: There is an evident continued inclination to put the best foot forward in all references to the general market, and reports therefore are colored as cheerfully as possible. Operators, however, are commencing to admit that this is not the best month in the year to hope for liberal movements, and that as the holidays

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Chesebrough Manuf'g Co'y (Cons'd.)

83 St. James St., - MONTREAL.

draw near a curtailment of orders may naturally be calculated upon, unless the incentives for investment are of the most pronounced character. Actual country trade is in fact getting down closer to the regular order business, and jobbers are inclined to gauge their purchases to immediate requirements until after the turn of the year. The best showing to-day is on coffee; not only a moderate business taking place, but some hardening of values shown, and the market apparently much healthier. Sugars were firmly held but quiet, and in other goods only a moderate business could be learned of. Valencia raisins, 6½c prime, do. do. 6½c ordinary, do. Laver 7¼@8c. Currants Provincial new, 5½c brls, do. do 5½c ½ brl, old 4¼@ 5½c Jamaica Ginger, 14¼@16½c. Black Pepper, 14@15c. Cloves 15@16c. Some good large sales of above prices have been made at these prices this week.

**HIDES**—Very little doing, and a dullness is expected to prevail till after the holidays. Dealers are closing up their transactions for the year and taking stock. We lower quotations on Montreal green to \$4 00, \$3 00 and \$2 00 for No. 1, 2 and 3; tanners pay \$5.00 \$4.00 and \$3 00. Lambskins, 75@80c. The present low price of green stock is very discouraging and there is no inclination to transact business at these figures

**IRON AND HARDWARE**—Very little has been doing during the past week. Founders are all fully supplied, and no one is anxious to buy just yet, while the outlook is too strong to make any one eager to sell. We always look for a slack time until after the Christmas holidays. Buyers wait for the turn of the year before placing spring orders; but that there will be any fall in values seems to be impossible. A large buyer recently returned from England reports the situation there extremely strong and states that so soon as buying commences again there will be a big rise in iron values. Producers are confident and the demand from consuming centres is both large and steady. At the speculative end of the market warrants are slightly lower, being cabled at 59s 10½, with No 3 Middlesboro at 61s. This is, of course, due to the desire of speculators to realise before the end of the year. In this market we have no speculative buying to report; but a quiet legitimate trade is doing. Pig, bar and sheet iron remain unchanged at last week's prices. Antimony is dearer. It has risen to 25 cents in the States and none can be procured here under 20 cents. Tin plates are on the upward move. The stocks purchased during the summer at low prices are now fast melting away, and as they cannot be replaced at existing prices values are naturally going up. Coke tin changed hands last week at \$4.25@4.50 and charcoal at \$4.65@4.75. P. D. crown cannot be got

# JOHN A. PATERSON & Co.

IMPORTERS

## MILLINERY

AND

## Fancy Dry Goods,

12 and 14 St. Helen St.,

MONTREAL.

under \$5. As coke tin at present prices in England costs \$1.27 net cash to import and charcoal costs \$4 80, no one is particularly anxious to sell at present rates and we look for a further rise before long. Coil chain is dearer. We hear of a few thousand feet changing hands at 4½, which is considered a rock bottom figure for seven-sixteenths. In lead and zinc but little is doing, but prices are firm and the market is strong. Scrap iron is quiet; founder's stocks being ample. Cables from London quote spot tin £96 5s; three months futures, £95 12s 6d. G. M. B. Copper, £48 17s 6d; futures, £48 10s. Soft Spanish lead, £13 17s 6d.

**LIVE STOCK**—Choice cattle are scarce and in good demand at firm prices, but inferior grades are plentiful and sell slowly, the former realizing 3½c@4c and the latter 2½c@3½c. There is a fair enquiry for calves at \$5@10, according to size and quality. The return of mild weather has somewhat weakened the hog market, business being dull and receipts larger, causing prices to rule lower at \$4 70. Sheep are in good demand at steady prices, but the best qualities have slightly advanced, 3½c@4c being asked. Dressed hogs meet with a slow demand at \$6 a 100 lbs. The British cattle markets have not materially altered, but sheep are in lighter supply and higher.

**LEATHER AND SHOES**—There has been no apparent stir in these lines from the dullness which has characterized them since the beginning of the month and which will not revive till after the New Year has fairly set in, when work will be commenced on spring orders. Prices, as compared with a year ago, are much lower, but a comparison of stocks show no difference in the supply. Foreign markets continue steady.

**POTATOES**—No change in the condition of this market since last week. Quotations remain at 75@90c per bag of 90 lbs, and it is scarcely expected that an advance on these figures is likely to take place very soon.

**RAW FURS**—The class of raw stock coming to the market during the season so far, has been early caught and do not bring prices that prime furs would demand, or will bring when arriving. Export stock will, it is anticipated, show a heavy decline at the next London sales which take place in February and March. Much, of course, depends on the winter which Europe will experience; for, with such mild open weather as has prevailed here thus far the present season, a heavy falling off in demand will result.

**WOOL**—No change is apparent in this market from last week's quotations. A few

# W. & J. KNOX,



KILBIRNIE.

## Tailors' Linen Threads,

Sole Sewing and Wax Machine Threads.

## Gilling & Salmon Twines, Gilling and Salmon Nets.

Sole Agents for Canada,

# GEO. D. ROSS & CO.,

648 Craig Street, MONTREAL.

Toronto Office, 122 Front Street West.

transactions are announced at 20c for cape. The London sales have been well patronized and bidding has been active. Offerings on the 9th were 11,451 bales with slightly easier prices. Next sales will begin January 28. A New York letter says: A comparison of the sales of the past with the previous week will show a wide difference. The large decrease in sales indicates the very reverse from any increase in weakness; it indicates a stronger market, an improvement in tone. There has been a good inquiry for wool and were it not for a hardening of views on part of the holders, the sales for the week would have reached far heavier figures.

### TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, December 12th, 1889.

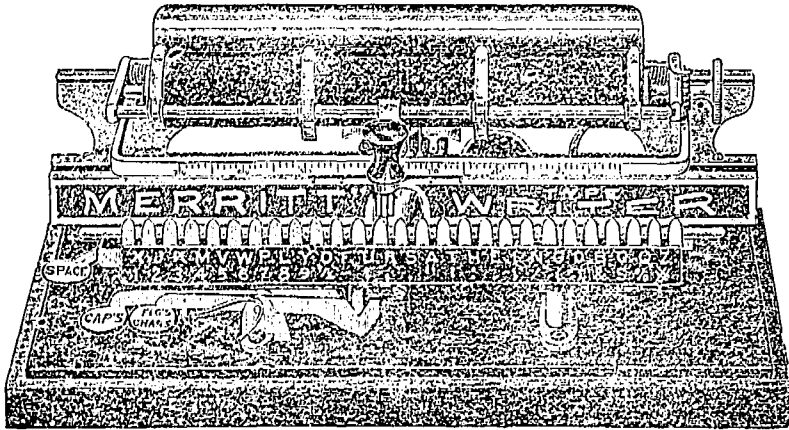
Wholesale business shows very little animation. The dry goods trade is less active than a week ago owing to mild and open weather, and fur dealers also complain of the elements. In most lines prices are steady and in some instances very firm. Orders are chiefly for small lots, and payments backward. The money market is unchanged: call loans on stock rule at 6½ per cent; prime commercial paper is discounted at 6@6½ per cent, and ordinary at 7@7½ per cent. Sterling exchange steady. The stock market is quiet, with prices closing firm for bank shares. Loan company shares in moderate demand. Following are the bids to-day as compared with last Thursday:—

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	Dec. 12.	Dec. 5.		Dec. 12.	Dec. 5.
Montreal	22½	22½	Can Per. ....	204	204½
Ontario	131	133	Freehold .....	180	181
Toronto	212	214	Western Can. ....	132	132
Merchants	140	140	Union .....	121	120
Commerce	122	121	Landed Credit ..	108	109½
Imperial	149	152	Bldg. & Loan .....	121	120
Dominion	221	222	Imperial Saving ..	129	129
Standard	137	138	London & Can'd ..	117	117
Hamilton	147	148	Farmers Loan .....	126	127
			Ontario Loan .....		

**BUTTER**—This market has been quiet during the week. There have been several sales

# Suitable **HOLIDAY** Presents

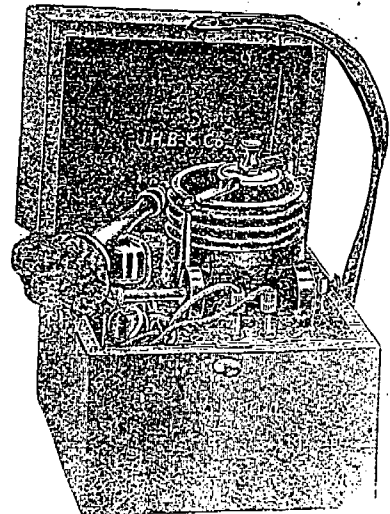
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**PRICE, \$18.00**

The beauty of this Machine is that it turns out work that is an exact copy and equal to the best specimens that can be produced by the \$100 Machines. This is a feature not possessed by any other CHEAP Typewriter on the market. The "Merritt" prints CAPITALS, SMALL LETTERS, FIGURES and CHARACTERS—78 in all.

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THAT electricity is an important agent in the treatment of rheumatism, Nervous, and other kindred diseases is admitted by physicians of the highest standing. No family should be without a "Home Medical Battery." We have them at prices ranging from \$5 to \$50. A full line of Electrical Supplies carried in stock, Batteries, Motors, Induction Coils, Learners' and Standard Telegraphic Instruments etc, etc. Houses and offices fitted up with ELECTRIC BELLS and ANNUNCIATORS.

**T. W. NESS, AGENT FOR CANADA,**

694 Craig Street, MONTREAL.

## SALESMEN WANTED

to canvass for the sale of Nursery Stock. Steady employment guaranteed. SALARY AND EXPENSES PAID. Apply at once, stating age. (Refer to this paper.) Chase Bros. Co'y, Colborne, Ont.



### MOTT'S Breakfast Cocoa

Guaranteed absolutely pure Cocoa, free from oil, and three times the strength of Cocoa mixed with sugar, arrowroot, &c.; costing less than one cent a cup.

This Cocoa contains more DESIRABLE DIETARY PROPERTIES than most articles of food, and while acting on the nerves as a gentle stimulant, provides the body with the BEST ELEMENTS of nutrition, at the same time CORRECTING and INVIGORATING the action of the DIGESTIVE ORGANS.

RECOMMENDED BY LEADING PHYSICIANS.

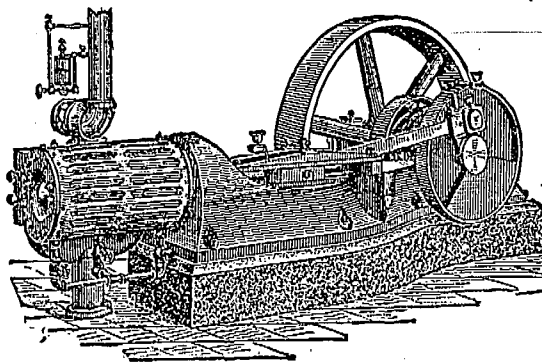
For Sale by all Grocers.

**JOHN P. MOTT & CO., Halifax, N.S.**

good to best tub in lots at 13c@15c; small lots of best qualities bring 16c@17c, and creamery 23c@24c. Inferior qualities of tub rule at 10c@12c. Cheese quiet and steady at 10½c@11c for small lots. Eggs are firm; strictly fresh 21c@22c, and limed 17c@19c.

**DRESSED HOGS**—The offerings this week were fair and prices somewhat easier. Heavy have sold at \$5.25@5.50, and light at \$5.60.

**FLOUR AND GRAIN**—The flour trade has been dull during the week. A few sales of straight



## ENGINES

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BOILERS,  
PUMPING ENGINES  
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Steam Jacket Tanks and Kettles

We are building all sizes of ARMINGTON & SIMS' Engines, long and short stroke, for Electric Lighting and general work.

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**FULTON & MILLS,**  
Commission Merchants,  
DEALERS IN ALL KINDS OF  
Agricultural Implements, Carriages, &c.  
Sole Proprietors of the "MANHATTAN FOOD."  
**TRURO, N.S.**

roller are reported at \$3.80 and of extra at \$3.58½@3.60. Patents are quoted at \$4@ \$4.40, according to quality. Wheat is firm, with a fair demand; sales of No. 2 fall and red winter at 85c here and of No. 2 spring on midland at 80c. Manitoba wheat higher; No. 1 hard, for January delivery, sold at 98c a few days ago and held at \$1.00 cash. No. 2 sold yesterday at 96c. Barley dull and easy; No. 2 quoted at 43c@45c, No. 3 extra sold at 40c@40½c and No. 3 at 37c@38c. Oats are

## Academy of Music.

HENRY THOMAS, - - - Lessee and Manager.

To-Night, To-Morrow Night and Saturday Matinee

**THE CARLETON OPERA COMPANY.**

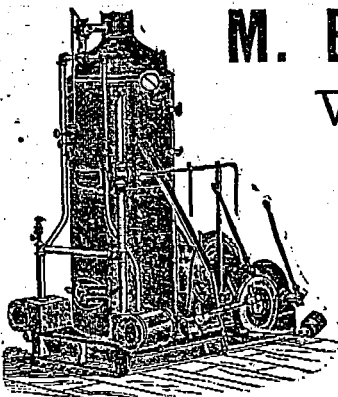
Friday and Saturday Evenings,

"NANON"

Seats now on sale at Nordheimer's, 213 St. James street.

higher outside of white at 27½c, and of mixed at 30½c on track to arrive. Peas easier, with sales outside at 56 and 57c. Rye nominal at 44c@45c, and corn nominal at 47c@48. Bran firm at \$10.50 on track. Oatmeal dull; cars of ordinary quality quoted at \$3.50 and granulated at \$3.60.

**GROCERIES**—Trade is fair and prices generally firm. Coffees are unchanged at 21c@22c for Rio, Sugar active at former quota-

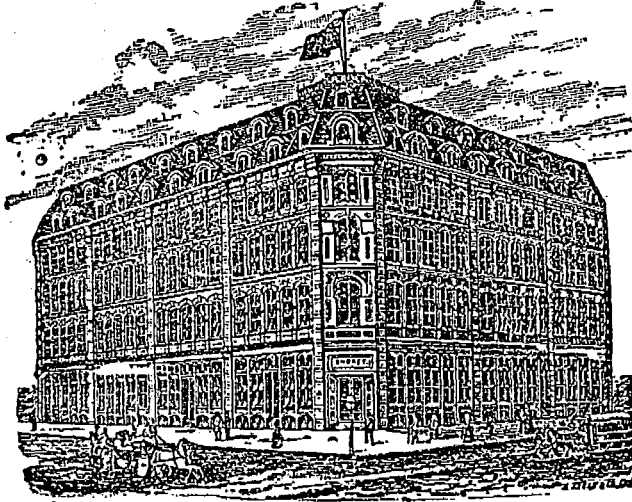


**M. BEATTY & SONS,**  
WELLAND, ONT.

**DREDGES,**  
*Derricks, Steam Shovels,*  
**HOISTING ENGINES**  
**HORSE POWER HOISTERS,**  
**Stone Derrick Irons, Centrifugal Pumps**  
And other plant for Contractors' use.

A. ROBB & SONS, Amherst, N.S., agents for Maritime Provinces.

MEN'S BOYS and YOUTH'S CLOTHING  
CHILDREN'S CLOTHING a specialty.



Our Travellers for the Autumn and Winter  
Season 1889-90 are now on the road.

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1866, 1868 and 1870 Notre Dame, 36, 38, 40 and 42 St. Henry Sts., MONTREAL.

**CANADA GALVANIZING AND STEEL ROOFING CO.**

Manufacturers of

*Steel Roofing, Shingles, Galvanized Buckets, &c.*  
CUSTOM GALVANIZING WORK A SPECIALTY.

OFFICE and WORKS: 22 LATOUR STREET  
MONTREAL.

..... Circulars and Price List on Application. ....

**TO THE DEAF.**—A person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 30 St. John Street, Montreal.

tions; low grade yellows very scarce. Dried fruits firm; new dates sell at 6c@6½c. Valencias in small stock and quoted at 7c. Syrup in good demand, with best qualities selling at 65c@70c. Teas are steady with fair enquiry.

**HARDWARE.**—A moderate trade is reported, with values firm in most cases. Tin plates are quoted higher at \$4.25@4.50 for I. C. coke, and at \$5.00 for I. C. charcoal.

**HIDES AND SKINS.**—Cured hides are dull cars offering at 5c. Green continue unchanged, with dealers paying 4½c for No. 1 3½c for No. 2 and 2½c for No. 3. Calfskins nominal at 5c@6c for green. Sheepskins firm, prices ruling at \$1.00@1.10.

**LIVE STOCK.**—Receipts of cattle have increased, and prices yesterday were generally steady. A few Christmas cattle sold at 4c@4½c per pound, and good to fine stock brought

**TISDALE'S BRANTFORD IRON STABLE FITTINGS**

We lose no job we can figure upon. Send for Catalogue. The B. G. TISDALE CO., Brantford, Canada.

3½c@4c. Sheep are steady, bringing \$4.00@5.50 a head, and lambs \$3.50@5.00 a head. Calves bring \$5.00@9.00, according to quality. Hogs in fair demand, with sales at 4½@4¾c per pound.

**PROVISIONS.**—There is very little doing. Bacon continues easy at 7½c@8c for ton lots of long clear. C.C. is quoted at 8½c, bellies and backs at 11½c@12c and rolls at 9½c@10c. Hams unchanged at 12c. Canadian mess pork sold at \$14.25, and American is quoted at \$13.50. Lard rules at 8½c@9½c, the latter for Canadian. Potatoes sell at 55c@57½c per bag for car lots, and 65c@70c for small lots. Onions \$1.60@1.75 per barrel, and beans \$1.65@1.75 per bushel. Hops dull at 10c@12c.

**WOOL.**—Fleece is nominal at 22c@23c, the market being almost bare of stock. Pulled wools firm, there being sales of supers at 25c@26c, and of extras at 29½c@30c.

**N. E. LAFORCE,**  
3 Port Dauphin St., - - - - - Quebec City,  
Manager of Quebec Agencies for  
**St. Leon Mineral Water Co.**  
So widely and deservedly known as a sure remedy for almost every kind of disease, especially Dyspepsia, Consumption and all complaints of the digestive organs.

**THE ONTARIO COTTON CO.**  
HAMILTON, - ONT.,  
Manufacturers of  
Cottonades, Shirtings, Denims, Tickings,  
Awnings and Ducks.

Special Ducks for Agricultural Implement Makers.

DUNCAN BELL, Agent, MONTREAL  
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**ALEX. GARTSHORE**  
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**PIPES**

Capacity of Works: 10,000 tons per annum.

Our product is in use by the leading cities of the Dominion.

Prices :: Furnished :: Upon :: Application.  
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**GAS CONSUMERS**

OWN YOUR  
**GAS METER**  
And Save Money.

We are now supplying the public with Meters of our own manufacture, equal to any made bearing the Government Inspector's seal and guaranteed for four years. Money saved by buying your meter instead of paying rent,

**Robert Mitchell & Co.,**  
COR. CRAIG and ST. PETER STS.,  
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**FRUITS.**  
**HART & TUCKWELL**

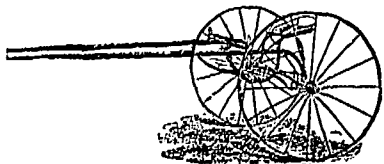
McGill Street, Montreal.  
**WHOLESALE FRUITS**

**FOREIGN AND DOMESTIC.**  
Oranges, Lemons, Bananas, Pine Apples, &c., &c.  
Apples a Specialty.  
Consignments solicited.

**SPECIAL NOTICES.**

MR. JOSEPH YOUNGHART (popularly known as "Joe"), of the firm of M. Vineberg & Co., wholesale hats and furs, city, is leaving on or about the 20th inst. on his annual purchasing trip to the European fur centres, visiting the German, Russian and Persian markets. Messrs. Vineberg & Co. have made great strides during the past few years as their handsome cut stone warehouse on St. Paul street will readily attest.

**NOYES' ROAD CARTS.**



The best Cart for the money. No bar to climb over in getting in or out. The horse can be hitched eighteen inches nearer than any other Road Cart made. The easiest Cart for road or track. Gentlemen use them for driving. Doctors use them in their practice. Farmers and business men use them for running about. They are the best things for exercising horses or jogging trotters.

For Sale Retail by all leading Carriage Builders, Wholesale by

**E. N. HENEY & CO.,**

337 St. Paul Street, - - MONTREAL

**SHIPPING TAGS**

Having all the machinery necessary for the manufacture of SHIPPING TAGS, we would call the attention of Merchants and Manufacturers to our exceptionally LOW PRICES in this line at the Journal of Commerce.

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PARIS, - - France.

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Staple and Fancy Dry Goods, Fancy Goods and Notions, Jewellery, Tailors, Trimmings, Toys and Stationery, Cords and Twines, Shelf Hardware, Canned Goods, Glassware, Perfumeries and Soaps, Wall Paper, Boots and Shoes, Religious Articles, Groceries, French Liqueurs a specialty, Plush Goods, Druggists' Sundries, Carriage Axles, Scotch Whiskies, French Cognac, &c. &c.

**D. W. DOUGLASS, St. JOHNS, P.Q.**

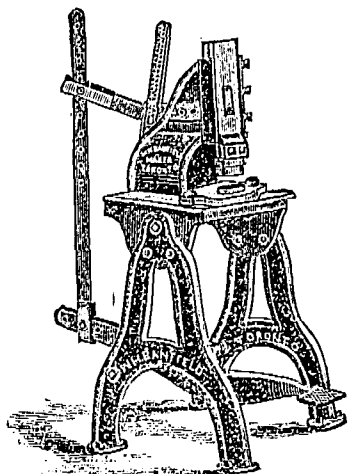
PACKER OF

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Pears, Corn, Tomatoes, Peas, Beans, Boston Baked Beans and Picnic Beans.

PACKER OF THE CELEBRATED YELLOW LABEL CORN. Correspondence solicited with the wholesale trade.

W. H. BANFIELD, Machinist and Die Maker  
80 Wellington St. West, TORONTO.



Manufactures' Combination and Cutting Dies, Foot and Power Presses, Jewelers' Tools, &c. Fine work a specialty.

**K. W. BLACKWELL**

Cor. Canal and Conde Sts., MONTREAL.

Springs OF ALL KINDS

-AND-

Steel Castings.

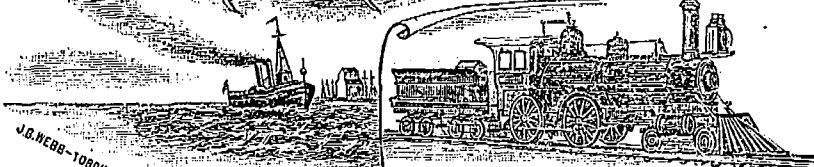
RUBBER PRODUCTS—The Gutta Percha & Rubber Mfg. Co. of Toronto has recently opened a branch here, in the Temple Buildings, and purpose carrying a full stock of mechanical and other rubber goods of their own make, consisting chiefly of Fire Department Supplies (of which they make a specialty), Rubber bolting, Rubber clothing, Carriage cloth, steam packing, rubber matting, waggon springs and an almost endless variety of smaller rubber articles. The high reputation that their Fire Department Hose has attained all over the continent has fairly established it as the standard; and the cities and towns in the United States and Canada, which have in use either their cotton or rubber hose number with the hundreds. To judge from the strong testimonials and recommendations elicited from those corporations which have it in use, there can be no doubt as to the satisfaction given. The town of Windsor, Nova Scotia, has had this company's maltese cross brand of carbolized hose in active use for thirteen years, and they write to say that its utility is as yet unimpaired. The New York city Fire Department purchased this season thirty thousand feet of this same brand and this in the face of the keenest competition. This is

SUBSCRIBED CAPITAL. - - \$100,000  
DEPOSITED WITH GOVT. OF CANADA, - - \$ 54,724

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**THE BOILER INSPECTION and Insurance Company of Canada.**



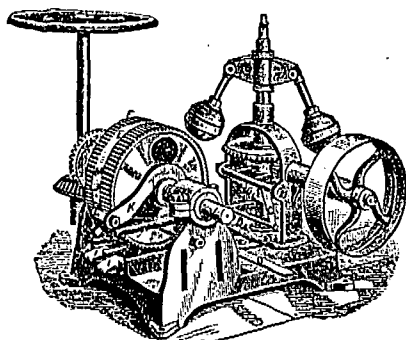
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G.C. ROBB, Chief Engineer. A. FRASER, Secy. Treas.

HEAD OFFICE, 2 TORONTO ST.

**TORONTO.**

Prevention of Accident our Chief Aim. Economy of Fuel Secured.  
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**"CHAMPION"**

Water-Wheel Governor

The Best in the Market.

HUNDREDS IN USE.

Guaranteed to regulate the speed of a Wheel perfectly.

**Paxton, Tate & Co.**

PORT PERRY, ONT.

in addition to several previous purchases. The maltese cross brand of hose is guaranteed to resist a pressure of 600 lbs. to the square inch, and when it is considered that the ordinary steam fire engine only subjects hose to a pressure of about 130 lbs. to the square inch its substantial nature can readily be seen. Their patent covers the original invention for treating the cotton duck with a solution of carbolic acid to prevent mildew rot and organic decay and which moreover adds greatly to the strength and flexibility of the hose. A further important consideration is that this hose is always ready for service, requiring no drying after being used but may be reeled at once without fear of injury. Another Canadian town, Three Rivers, has used this brand for eleven years with the greatest of satisfaction. When it is known that during the past eighteen year fully one thousand Fire Departments in both the U. S and Canada have been supplied with a total of 3,500,000 feet by this

**Julian Sale & Co.,** Manufacturers of

**Pocket Books, Satchels,**

Memorandum Books, Music Rolls, School Bags, and all kinds of Fancy Leather Goods.

SAMPLE ROOM, 24 FRONT ST. EAST, Toronto  
Telephone 1853.

Factory—169 Bleeker St. Telephone 3105.

company, the estimation in which it is held requires no further comment.

Mr. Ed. YOUNGHEART has recently been admitted to a partnership in the firm of L. O. Grothe & Co., cigar manufacturers, city. Messrs. Grothe & Co. are among the Montreal houses whose goods find a market from ocean to ocean.

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On Fifteen-Year Tontine Dividend  
Policies recently settled by the

## NEW YORK LIFE Insurance Co'y,

They are based upon Policies of \$10,000 each.

Kind of Policy.	Cash value Pol. & Div. 15th Year.	Paid-up Ins. Value 15th Year
Ordinary Life.....	30 \$3,515 10	\$8,500 00
" " .....	40 5,137 40	9,760 00
" " .....	50 7,966 90	12,150 00
20-Year Endow'm't..	30 10,126 90	24,490 00
" " .....	40 10,666 80	20,250 00
" " .....	50 12,153 70	18,580 00
15-Year Endow'm't..	30 14,992 00	36,250 00
" " .....	40 15,584 60	29,600 00
" " .....	50 17,182 00	26,200 00

The Tontine Policies of the New York Life furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

**DAVID BURKE,**

General Manager for Canada.

Head Office: 23 St. John St., Montreal  
Branch Office, Mail Building, Toronto.

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Mutual Life  
Assurance Co. of London, En<sup>d</sup>.

ESTABLISHED 1847.

CANADA BRANCH, MONTREAL.

Canadian Investments,  
nearly - - - - - 700,000

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1865 .....	1,185,000
1873 .....	2,810,000
1881 .....	4,210,000
1883 .....	4,780,000
1885 .....	5,304,000
1888 .....	6,386,000

**F. STANCLIFFE** General Manager.

General Agents, - Toronto,  
J. E. & A. W. SMITH.

# GLASGOW & LONDON

Fire Insurance Co.

CANADIAN BRANCH.

HEAD OFFICE:  
CORNER NOTRE DAME AND ST. HELEN STREETS,  
MONTREAL.

### DIRECTORS:

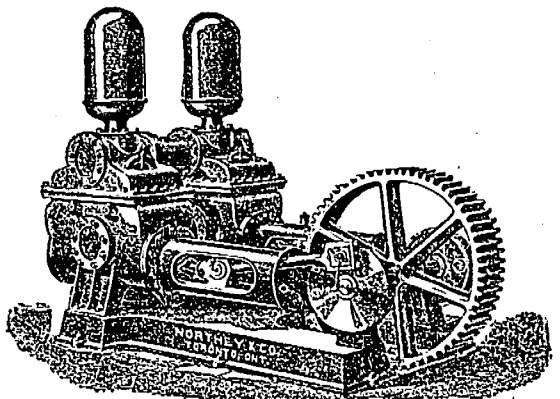
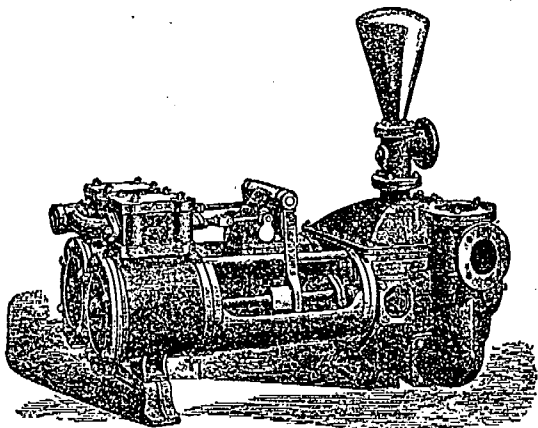
W. H. HUTTON, Esq., (James Hutton & Co., Montreal), Chairman.  
WM. CASSILL, of the Dominion Transport Co.  
D. GIBOUARD, M. P., Q. C., Montreal.  
LARRATT W. SMITH, D. C. L., President Building and Loan Association, Toronto.  
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Geo. R. R. COCKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.

**J. T. VINCENT and } Joint Managers**  
**Richard FREYGANG }**

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A. D. O. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.



SINGLE and DUPLEX Steam and Power Pumps for Boiler Feeding, Fire Protection, Water Supply, Mining Use, Etc. INDEPENDENT AIR-PUMP CONDENSERS for attaching to High Pressure Steam Engines. DOUBLE ACTING BREWERS' AIR PUMPS, ACID PUMPS SPECIAL MASH PUMPS for Brewers' Use. TANK or LOW PRESSURE PUMPS, Etc.

**NORTHEY & CO.,** - - - - - Toronto, Ont.  
Office and Works, cor. Front and Parliament Sts.

# WESTERN Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,359,054 40  
Income for Year ending 31st Dec., 1886, - 1,422,239 28

Head Office: - - - - - Toronto, Ont.

**J. J. KENNY,** Managing Director.

A. M. SMITH, President. JAS. BOOMER, Secretary.

J. H. ROUTH & Co., Managers Montreal Branch,  
190 ST. JAMES STREET.

SIR DONALD A. SMITH, K.C.M.G., M.P., | ROBERT BENNY, Esq.,  
Chairman, | SANDFORD FLEMING, Esq., C.M.G.,  
Directors.

# THE FIRE INSURANCE ASSOCIATION

(LIMITED),

Of LONDON, ENGLAND.

Capital ..... \$4,500,000  
Funds in Hand, 31st Dec., 1887 ..... 1,242,915  
Dominion Deposit ..... 100,000

Chief Office for Canada: - - MONTREAL  
No. 47 St. Francois Xavier Street.  
**J. KENNEDY,** Manager.

# LONDON

AND

# LANCASHIRE

# LIFE

Confederation  
ORGANIZED 1871. Life. HEAD OFFICE: TORONTO.

OVER \$3,500,000 ASSETS  
AND CAPITAL.

BUSINESS IN FORCE,  
\$17,000,000.00.

PRESIDENT, - - SIR W. P. HOWLAND, C.B., K.C.M.G.

WILLIAM ELLIOT. | VICE-PRESIDENTS: EDWARD HOOPER.

W. C. MACDONALD, | J. K. MACDONALD,  
Actuary. | Managing Director.

H. J. JOHNSTON, - - - - - Montreal  
Manager for the Province of Quebec.





"La Fameuse" and "Lamaya," } 10c.

"HAVANA PEARLS," } 10c.



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J. G. MACFARLANE.

*Smoke* **FASCINATOR**

*Best 5c. Cigar in the Market.*

*For Sale by all Leading Cigar Dealers.*

Manufactured by

**PAYNE BROS. & MACFARLANE, - Granby, P. Q.**

Special Brands made for the Jobbing Trade. Correspondence Solicited.

**Victoria Foundry, Orillia**

NEAR N. & N. W. R. R. STATION.

**ROBERT BRAMMER, - - - Proprietor**

MANUFACTURER OF

**SAW and SHINGLE MILL MACHINERY**

Shingle Mills a specialty. Having manufactured the same for the past ten years, adding improvements thereto from time to time. It is now considered the best in the market.

REFERENCES—A. Tait, Orillia; T. B. Tait, Grevenhurst; W. Thomson, Longford Mill and others. Prices on application.

**THE STANDARD DRAIN PIPE COM'Y**



—OF—  
**St. John, P. Q. (Lim.)**

Manufacturers of

**VITRIFIED DRAIN PIPE AND CONNECTIONS,**

**AND ALL KINDS OF FIRE CLAY GOODS**

Straight Pipes, Single and Double Junctions, Bends, Elbows, Syphons, Cess pools, Flue Linings, Stove Bricks, and Fire Clay Blocks, all sizes  
GARDEN VASES AND PEDESTALS.

MANUFACTURING DEPARTMENT

..... OF .....

**THE LONGFORD LUMBER CO.**

ORILLIA ONTARIO.

TRADE { **T** } MARK.

M'f'rs. of Pails, Tubs, Candy Pails, Lard Pails, Butter Tubs and all kinds of Woodenware

GOOD GOODS AT LOWEST PRICES.

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**JOHN MARTIN & SONS,**

Established in 1886.

**Plumbers, Gas and Steam Fitters**

22 & 27 St. Antoine Street, MONTREAL.

Manufacturers and Dealers in Plumbers, Gas and Steam Fitters' Goods.

**SHOVELS, SPADES & SCOOPS,**

HALIFAX SHOVEL CO. (Ltd.)

HALIFAX, N. S.

SOLE MAKERS IN CANADA OF

**Fenerty's Patent Socket Shovels, Spades, Scoops,**

NEW BRANDS. NEW PATTERNS.

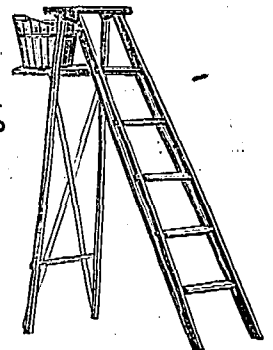
OUR NEW GRADUATOR OR THICK CENTRE STEEL PANS give an excellence in reduced weight, strength and durability hitherto unknown.

P. E. I. Agents: **DODD & ROGERS.** Agents, Ont. Que. **GILMOUR & CO**

474 (Old) CHARLOTTETOWN, QUEBEC & MONTREAL

Get your Bookbinding and Job Printing done at the Office of the Journal of Commerce.

Ontario Ladder & Woodware Factory,



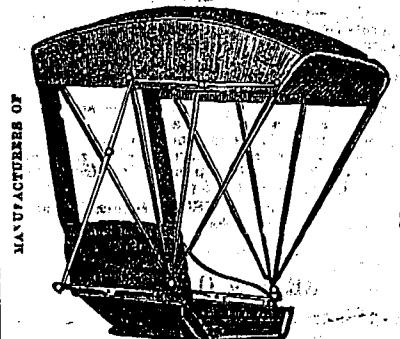
**Geo. McFarlane,**

PROPRIETOR,

310 & 312 KING ST. EAST

TORONTO.

**G. A. RUDD & CO.,**



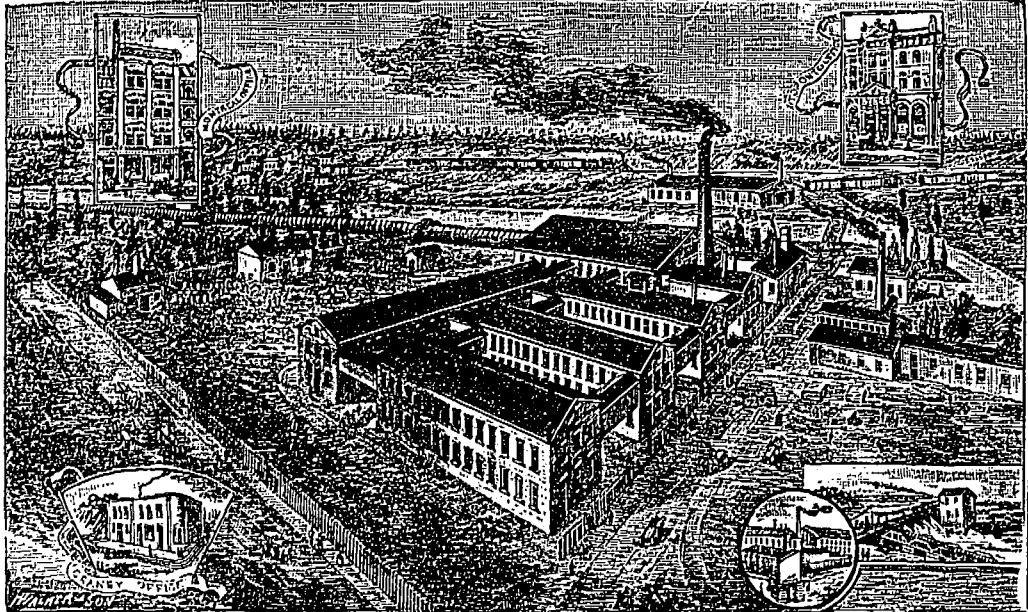
Carriage Tops and Hand-Made Harness for the Trade.

285 KING STREET,

Brockville, - - Ont.

Price Lists sent on application.

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Works of the Granby Rubber Co., Granby, P. Q.

## RUBBER BOOTS AND SHOES AND RUBBER CLOTHING

Our Product for 1889 is of the Best Quality made, the designs being selected from the Finest STANDARD SELLING Lines of the American Market, which we reproduce in Canada, fully equal in finish and every other respect to the best imported.

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Sole Agents: - - Goodyear Rubber Company of Canada (Ltd.)

MONTREAL:  
644 Craig Street. 644

T. V. R. BROWN, - Manager.

TORONTO:  
53 Front Street. 53

### GRAND TRUNK RAILWAY

Commencing Monday, November 18th, Trains will Leave Montreal as follows:

Express trains for Toronto, Detroit and Chicago—9.05 a.m., 8.25 p.m. and 11.50 p.m.  
Local Passenger train for Cornwall and intermediate stations—5 p.m.  
Express trains for Ottawa at 8.50 a.m. and 4.30 p.m.  
For Lachine—Wharf Station—5.25 a.m., 6.35 a.m., 7.55 a.m., 9 p.m., 12 noon, 2 p.m. (Saturdays only) 3.30 p.m., 5.05 p.m., 9 p.m., 11.10 p.m. on Wednesdays and Saturdays only.  
For Lachine, Vaudrouil and intermediate stations—4.20 p.m.  
Mixed train for Brookville and intermediate stations—1.30 p.m.  
For Valleyfield, Hommingford and Massona Springs and H. W. & O. Ry.—6.55 a.m.  
For Roules Point and D. & H. Ry.—7.30 a.m. and 4.30 p.m.  
For St. Johns and C. V. Ry.—8.30 a.m., 4.20 p.m. and 8.30 p.m.  
For Valleyfield, Hommingford and Fort Covington, 3.45 p.m.  
Mixed train for Valleyfield, Hommingford and Massona Springs—5.05 a.m.  
Mixed train for Roules Point and intermediate stations—5.05 a.m.  
Express for Portland, Quebec, Halifax and St. John—3 a.m.  
Express for Portland and Quebec—10.15 p.m.  
Express for Island Pond and Intermediate stations—3.15 p.m.  
Local Passenger trains for Actonvale and intermediate stations—5.30 p.m.  
Mixed train for Island Pond, Quebec and intermediate stations—6.55 a.m.  
For St. Laurent, 7.40 a.m. and 5.25 p.m.  
For St. Lambert and Longueuil—5.05 a.m., 6.45 a.m., 9 a.m., 12.10 p.m., 2 p.m. (Saturdays only) 5 p.m. and 6.25 p.m.

J. HICKSON, General Manager.  
Montreal, Nov. 15th, 1889.

**HARRIS & CAMPBELL,**  
Manufacturers, Importers and Dealers in Plain and Fancy Furniture.  
SHOW ROOMS:  
O'Connor and Queen Streets,  
**OTTAWA, Can.**

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— THE —

**Wm. Cane & Sons M'f'g Co.**  
Of NEWMARKET, Ont.,

Manufacturers of

*Pails, Tubs, Washboards, Clothes-pins, Candy Pails, Lard Pails, Syrup Pails, also impervious packages for Oil, Paints, Varnish, Pickles, &c.*

**JAMES LEE & CO., - Agents**  
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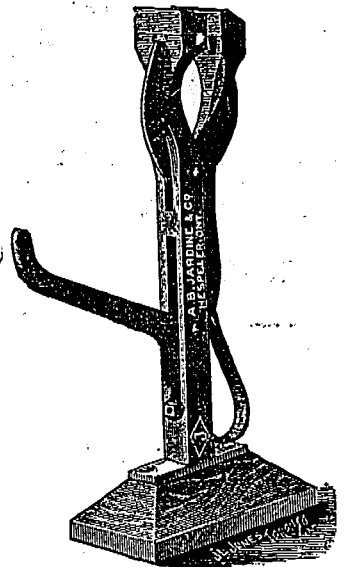
### B. HARAM,

WHOLESALE MANUFACTURER OF

Sofas, Lounges and Parlor Suits,  
BEDROOM SETS, ETC.  
MATTRESSES & PILLOWS.  
**OTTAWA, ONT.**  
Write for Prices.

### HORSE-SHOE VISES

FOR SHARPENING HORSE-SHOES.



Hardware Merchants dealing with Blacksmiths should have these tools in stock.

They are Cheap and Sell Well.  
No. 1, \$4.00. No. 2, \$7.50.

**A. B. Jardine & Co.**  
HESPELER, ONT.

FOR SALE CHEAP.  
ONE  
Universal Job Press  
JOURNAL OF COMMERCE,  
171 & 173 St. James St., opp. St. John St.

**GEORGE GALE AND SONS,**

GEO. GALE.

A. B. GALE.

F. G. GALE.

Manufacturers of the

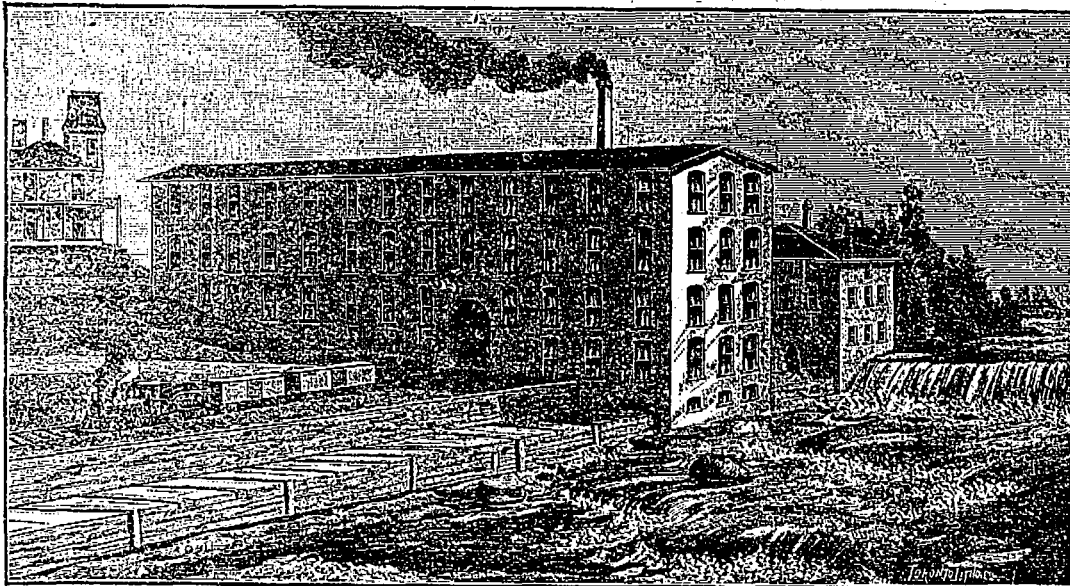
**Dominion Wire  
Mattress.**

**Dominion  
Conical  
Spring  
Mattress**

DEALERS IN

**English  
Wrought  
Iron and  
Combination  
Bedsteads.**

**Hair, Moss, Wool and  
Mattresses of every  
Description.**



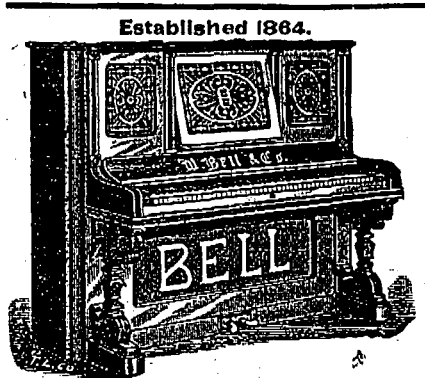
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**W. H. WIGGETT,**  
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**AERATED WATERS**  
*Bottler and Dealer in Ales and Porter.*  
**SHERBROOKE, P.Q.**  
Agent for the Celebrated St. Leon Water.  
Correspondence Solicited.

**ST. LEON SPRINGS**  
Sanitarium, St. Leon, Que.

This celebrated establishment, one of the most delightful and agreeable summer resorts on the Continent will be open to the public on the 1st of June. The numerous tourists who visit this beautiful spot annually will find it this year under the new management more active than ever. The proprietors will spare no effort in catering to the comfort and enjoyment of the guests. The cuisine will be under the immediate management of one of Montreal's leading professional cooks. Special facilities will be given for all kinds of recreation such as billiards, bowling, croquet, lawn tennis, boating, etc., etc., etc. To sufferers from Rheumatism, Neuralgia, Indigestion, General Debility, &c. &c., the Saline Springs in connection with this hotel offer a sure cure. Coaches will be in waiting for guests at Louiseville on the arrival of all trains from Montreal and Quebec. For terms apply to THE ST. LEON MINERAL WATER CO., 51 Victoria Square, sole proprietors of the famous St. Leon Mineral Water for sale throughout the entire Dominion.  
**C. E. A. LANGLOIS, Manager.**

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ARE NOW THE CHOICE OF  
THE MUSICAL PROFESSION.

**New and Improved Scale,**  
Giving them a Richness of Tone and Durability unequalled by others, while the general construction is of the best, and on modern principles.

*Finished in Rosewood, Blisterea  
Walnut, Mahogany, Antique  
Oak, &c., &c.*

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Sole Agent in Canada for the following Patent Medicines:

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|---------------------------------|-------------------------------------|
| Charbon de Belloc.              | Syrup of Dentition of Dr. Lasserre; |
| Syrup of Chloral of Follet.     | Grains of Health of Dr. Frank.      |
| Goudron Guyot                   | Fucoglyoïne Gressy.                 |
| Wine of Quinium Labarraque.     | Salts of Lithine                    |
| Vallet's Pills.                 | Toile-Vasicante of Ch. Lepardriel.  |
| Dr. Rabuteau's Dragees of Iron. | Thapsia of Ch. Lepardriel.          |
| Mathey Cayus Injection.         | Elixir Dentifrice of R. F. F.       |
| Dr. Monsonette's Pills.         | Benedictins of Soulac.              |
| Vorthe's Syrup of Codcine.      | Steiner's Phosphor Paste. &c., &c.  |
| Russee Taetz.                   |                                     |
- Antiseptic & Hospital Dressings.**  
Samples sent to doctors free on application.



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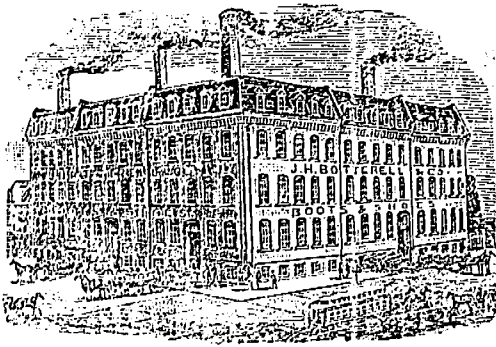
We invite inspection of our large assortment of Pianos of the following world-renowned makers:

**CHICKERING, HAINES, STEINWAY,**  
Finest Assortment in the Dominion in our New Building.

Special attention is also directed to our varied stock of **SECOND-HAND PIANOS**, amongst which are some instruments of the standard makers, and that have been in use but a short time.

**A. & S. NORDHEIMER,**  
MONTREAL—213 St. James Street.  
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**J. H. BOTTERELL & CO.**  
**QUEBEC.**



WHOLESALE MANUFACTURERS OF  
**BOOTS AND SHOES**

Specially adapted to the Retail Trade.  
 Sorting Orders receive immediate attention.

THE FAMOUS  
**Knickerbocker School Boots**  
 MANUFACTURED BY  
**LANGLOIS & LANGLOIS,**  
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Obtained First Prize  
 at Central Ontario Ex-  
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 City of Kingston, Sep-  
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 Send for Samples.

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**ST. HYACINTHE, P. Q.**

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**BOOT AND SHOE**

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MANUFACTURERS OF

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Hand, Nail & Sewed Work a Specialty  
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**Fine Boots and Shoes**

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**FELT BOOT AND SHOE**

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Manufacturers of all kinds of Felt Boots, also  
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**LEATHER GOODS.**

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**CANADIAN RUBBER CO'Y,**

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Rubber Shoes, Felt Boots, Belting,  
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**BOOT & SHOE**

Manufacturing Company,

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And Dealers in American Rubbers.

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Moulded Boot and Shoe Counters, Pressed  
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MANUFACTURER OF

*F. G. Oil Goat, Dongola Goat, Sheep,*  
 In all varieties.

Buff, Pebble, Glove, Grain, and  
 Waxed Calf a Specialty.

Exporter Domestic, Importer Foreign  
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**Lace Leather Tannery**

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**Genuine HELDMAN'S Lace.**

All our Lace guaranteed or no pay.  
 Orders by Mail promptly attended to.

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Prices on Application. Telephone Connection.

**D. W. ALEXANDER,**

Manufacturer of

**SOLE LEATHER**

And dealer in every  
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Write or wire for quotations.

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**Hemlock Tanned Sole Leather**

SUPERIOR

Lace and Picker Leather, Loom  
 Straps, Cut Lacings, &c.

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Samples sent free on Application,

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**Trunks, Valises and Satchels**

OF ALL KINDS.

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Send for prices. **OTTAWA, Ont.**

**SNOW SHOES** {The best  
 made.

**L. T. CORMIER, Three Rivers, P. Q.**

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, DEC 12 1899.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
<b>Boots and Shoes.</b>												
		<b>Mens.</b>	<b>Boys.</b>	<b>Youths.</b>								
Hogans.....	\$0 75	1 00	\$0 70	\$0 80	\$0 65	\$0 75			Anohor Brand, per gross.....	\$ 00	\$ 00	
Cobourgs.....	0 95	1 20	0 85	0 90	0 75	0 80			Insect Powder per lb.....	0 70	0 75	
Split Balsorals.....	1 00	1 25	0 85	1 00	0 75	0 80			Sulphur flour.....	2 25	2 50	
Kip.....	1 15	1 40	0 90	1 15	0 80	1 00			<b>Dyestuffs.</b>			
Buf.....	1 25	1 50	1 10	1 50	0 90	1 15			Archil, con.....	0 27	0 39	
Calf.....	1 30	1 50	1 10	1 50	0 90	1 00			Cutch.....	0 07	0 08 1/2	
Buf Congress.....	1 25	1 50	0 90	0 90	0 00	0 00			Ex. Logwood.....	0 10	0 15	
Calf.....	1 30	1 50	1 10	1 40	0 00	0 00			Chips.....	1 90	2 25	
Split boots.....	1 25	2 00	1 25	1 50	0 95	1 15			Indigo (Bengal).....	1 50	1 75	
Kip.....	2 00	2 30	1 50	1 70	1 10	1 40			" Madras.....	0 70	1 00	
Calf.....	2 75	3 00	0 00	0 00	0 00	0 00			Gambier.....	0 07 1/2	0 08	
Felt boots half fox.....	1 50	2 00	0 00	1 70	0 00	0 00			Madder.....	0 11	0 13	
" full.....	1 80	2 40	0 00	1 75	0 00	0 00			Sumac.....	70 50	75 00	
" Sox.....	0 40	0 75	0 00	0 00	0 00	0 00			<b>Fish.</b>			
<b>Pegged.</b>												
		<b>Womens.</b>	<b>Misses.</b>	<b>Childs.</b>					Halifax Fibred Codfish,	3 20	0 00	
Split Batts.....	0 65	0 85	0 70	0 80	0 40	0 50			1-lb. pkgs. per cs. 40 pkgs.	4 00	4 25	
Split Balsorals.....	0 80	0 90	0 70	0 80	0 50	0 60			Labrador Herrings, No. 1,	2 60	2 75	
Kip.....	1 00	1 10	0 75	0 90	0 50	0 65			" halves.....	3 75	4 00	
Buf.....	0 90	1 15	0 80	0 90	0 50	0 65			French Shore, No. 1.....	9 00	0 00	
Pebbled.....	0 90	1 15	0 80	0 90	0 50	0 65			Sea Trout.....	6 25	5 50	
<b>Machine Sewed.</b>												
									Cape Broton Herrings.....	3 00	3 10	
Peppled Button.....	1 00	1 20	0 85	0 90	0 50	0 70			Mackerel, No. 1, kitta.....	2 50	0 00	
Glazed Buff Button.....	1 00	1 20	0 85	0 90	0 50	0 70			" 2.....	0 00	0 00	
Goat.....	1 50	1 90	1 15	1 40	0 80	1 15			Green Cod, Large.....	6 25	5 50	
Polish Calf.....	1 50	1 90	1 30	1 65	0 90	1 15			" No. 1.....	5 00	0 00	
French Kid.....	1 85	3 40	1 90	2 40	1 40	1 65			Draft.....	5 50	5 75	
									Dry.....	4 50	4 75	
									Salmon No. 1 brls.....	15 00	16 00	
									" 2.....	15 00	0 00	
									" 3.....	14 00	0 00	
									Salmon, No. 1 (toroos).....	0 00	22 00	
									" 2, large.....	00 00	21 00	
									" 3.....	00 00	18 00	
									" Brit. Col brls.....	11 00	11 50	
									Boneless Fish.....	0 04	0 05 1/2	
									" Cod.....	0 05	0 08	
									<b>Flour.</b>			
									Patent, winter.....	4 90	5 15	
									Patent, spring.....	4 75	4 90	
									Straight roller.....	4 50	4 65	
									Extra.....	4 15	4 25	
									Superfine.....	3 80	4 75	
									Superfine Bags.....	1 50	2 00	
									Extra.....	2 00	2 10	
									City Strong Bakers.....	4 65	4 75	
									Strong Bakers.....	4 40	4 60	
									(Second).....	7 00	3 00	
									Oatmeal, standard bag.....	1 75	0 00	
									" Manitoba.....	0 00	0 00	
									Oatmeal, granulated, bag.....	1 85	0 00	
									" Rolloed.....	2 00	0 00	

Retailers will please bear in mind that above quotations apply only to large lots.

RELIABLE GOODS

"REINDEER BRAND" Condensed Milk

"REINDEER BRAND" Condensed Coffee

MANUFACTURED BY THE

TRURO

CONDENSED MILK & CANNING COMPANY, (LTD.)

TRURO, NOVA SCOTIA.

Agents in Montreal, - - WM. T. COSTIGAN & CO.  
 " Winnipeg, - - HENDERSON & BULL.  
 " Vancouver and } - LEASK & JOHNSON.  
 " Victoria, - }

Prices promptly furnished by manufacturers or agents.

THE LONDON & PETROLIA BARREL CO.

MANUFACTURERS OF

Beer, Vinegar, Apple, Flour, Lard, Pork, Syrup and all Other Barrels. TIGHT - or - SLACK.

All work guaranteed.

Wanted to purchase Oak, Elm and Basswood Bolts.

LONDON ONT.

ALLISTON - ROLLER - MILLS

FULL ROLLER PROCESS.

Best Brands of Family Flour Manufactured.

All kinds of Mill Feed on Hand.

Prices quoted on application.

W. J. FLETCHER,

Alliston, - - - Ontario

Bran and Shorts

Very Cheap.

We have a quantity of Bran and Shorts on hand which we will sell cheap. Ask for Quotations.

PEPLOW & McCABE

Ontario Mills, Port Hope.



Evening Classes will Commence on Wednesday, October 2nd.

The course of study combines theory and practice, and is designed to impart a thorough business education. It includes bookkeeping in all its forms; Commercial and Mental Arithmetic; Penmanship, neat, plain and rapid; Correspondence; English; French; Commercial Law, embracing business forms, documents, etc.; Shorthand and Typewriting, including a short, sharp and thorough drill in practical grammar, composition, punctuation and spelling.

On account of the large attendance during the past year the proprietors have found it necessary to again increase their staff and provide more rooms. The offices lately occupied by the Export Lumber Co., in the same building, have been secured by the College, and are now fitted up in first-class style as a ladies department, which will be under the management of an experienced lady teacher.

For particulars apply at the College, corner of Notre Dame and Place de Armes, or send for circular containing full description of the course, terms, &c.

Address—

DAVIS & BUIE,

Business College, Montreal.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, DEC. 12, 1889.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Farm Products.</b>							
Apples: Full, per bbl.	2 50 3 50	Peas, per 66 lbs, afloat	0 67 0 69	Fruit: Loose Muscatel	2 40 2 50	"Reindeer Brand" Goods	\$ c. \$ c.
Winter, per bbl.	3 57 4 03	Rye	0 09 0 09	Layers, Malaga	0 00 0 00	Condensed Milk, per case,	0 00 0 00
Dr. Apples per lb.	0 03 0 04	Corn, in bond	0 06 0 06	London	3 45 4 00	4 doz. 1-lb. cases	0 00 0 00
Evap'd	0 06 0 07	duty paid	0 50 0 03	Dehesas	5 60 5 75	Cond'd Coffee—Mocha V	0 00 0 00
<b>Butter.</b>							
Creamery (finest) per lb	0 22 0 23	<b>Groceries.</b>					
(med)	0 00 0 09	Tea (Hf.—Chest & Cad.)	0 11 0 20	Black Basket	4 75 5 00	Java, per cs, 2 doz. 1-lb cs	0 00 0 00
Finest Dairy	0 18 0 21	Japan, com. to med. lb	0 27 0 30	Sultanas	0 07 0 10	Condensed Coffee—Java	0 00 0 00
Fine	0 15 0 17	good med. to fine	0 35 0 45	Speedless	0 00 0 00	per cs, 2 doz. 1-lb. cases	0 00 0 00
Common grades	0 13 0 16	finest to choicest	0 15 0 18	Valentia, new	0 06 0 07	Condensed Coffee—Jamaica	0 00 0 00
<b>Cheese.</b>							
Finest, per lb.	0 10 1/2 10 1/2	Y. Hyson, com. to gd	0 13 1/2 0 20	Elome	0 00 0 00	per cs, 2 doz. 1-lb. cs.	0 00 0 00
Fine Goods	0 10 0 10 1/2	Nagasaki	0 35 0 45	Currants	0 05 0 06	Prices on appli.—see advt	
Medium to Fine	0 09 1/2 0 09 1/2	fine to finest, lb.	0 30 0 60	Prunes (French)	0 05 0 06		
<b>Eggs.</b>							
Strictly fresh per doz.	0 26 0 28	Gunpd. com to med.	0 15 0 20	Bosnia, cases	0 07 0 09		
Sound	0 20 0 23	good to fine	0 24 0 46	Figs, Eleme,	0 14 0 16		
Finest limed	0 17 0 18	finest	0 55 0 65	new layers	0 22 0 25		
Poor	0 15 0 16	Imperial med. to gd.	0 25 0 33	Sh. Almonds, bxs	0 18 0 20		
Hops: 1889 per lb.	0 10 0 12	fine to finest.	0 37 0 58	S. S. Tarragona	0 18 0 20		
Finest 1888	0 07 0 09	Twankay, com. to gd	0 12 0 18	Almonds, paper shell	0 11 0 12		
Fair to good	0 00 0 03	Oolong	0 45 0 65	Walnuts	0 13 0 14		
<b>Hog Products:</b>							
Bacon Smk'd per lb	0 12 0 13	Congou, common	0 10 0 12	Grenoble	0 09 0 10		
Dressed Hogs	5 99 6 15	good common	0 14 0 18	Brazils, new	0 09 0 10		
Hams Smk'd	0 11 1/2 0 12 1/2	med. to good.	0 19 0 25	Spices: Cassia	0 08 0 07		
Canned	0 12 1/2 0 13	fine to finest.	0 35 0 55	Mace	0 22 0 25		
Pork Ca. s. o. per bbl	15 60 16 00	Souhcong, common	0 00 0 00	Gloves	0 55 0 80		
Western do	13 50 13 75	med. to good.	0 25 0 32	Nutmegs	0 19 0 21		
Mess	13 25 13 50	fine to choice.	0 35 0 60	Jamaica Ginger, Bl.	0 16 0 19		
Family	13 40 13 60	Dust	0 66 1/2 0 07	Unbl	0 06 0 07		
Lard per lb	0 08 1/2 0 08 1/2	Coffees, Mocha (green)		African	0 08 0 07		
per pail Chicago and	1 75 0 00	Add 4c for roasting and	0 28 0 30	Pimento	0 08 0 09		
Milwaukee	1 75 0 00	grinding	0 28 0 30	Pepper, Black	0 15 0 00		
<b>Seeds.</b>							
Clayor, per 50 lbs, red	0 00 0 00	Java	0 25 0 27	White	0 15 0 00		
mammoth	0 00 0 00	Maraosibo	0 22 0 23	Mustard, 4 lb. per jar, Eng	0 22 0 25		
Timothy, 45 lbs, One	0 00 0 00	Jamaica	0 17 0 22	1 lb.	0 23 0 24		
Western	0 00 0 00	Rio	0 18 0 21	4 lb. jars, Cana.	0 22 0 24		
Flax	0 00 0 00	Plantation Ceylon	0 24 0 26	" 1 lb.	0 22 0 24		
Potatoes, per bbl	1 00 2 00	Chicoory	0 11 0 13	Rice, Mount Royal	3 70 3 80		
Honey, in comb.	0 14 0 15	Ex Ground, n brls	0 69 1/2 0 09	" Patna	4 50 5 00		
in tins	0 10 0 11	in bxs	0 65 0 00	" Japan Crystal	4 00 4 75		
Beeswax	0 25 0 28	Powdered, in brls	0 67 1/2 0 00	Sago	0 04 0 05		
<b>Beans.</b>							
Med. hand picked	1 75 1 90	Paris Lump, in brls	0 06 0 00	Tapioca, Pozz.	0 06 0 06 1/2		
Soreen Medium	1 05 1 70	half brls	0 00 0 00	Flako	0 07 0 07 1/2		
Yellow	1 85 1 90	bxes	0 00 0 00	Gelatine, 1 lb. can	1 05 0 00		
<b>Grain.</b>							
Canada Red Winter Wheat	0 00 0 00	Ex Granulated, brls	0 67 1/2 0 07	1 qt. pk.	2 10 0 00		
White Winter	0 00 0 00	Branded Yellows	0 51 0 08	2 qt. gs.	0 06 0 07		
Spring	0 00 0 00	Syrup, per lb.	0 05 1/2 0 04 1/2	Vermicelli, Canadian	0 06 0 07		
Hard Manitoba, No. 1	0 00 0 00	14 lbs. to the gallon.	0 45 0 47	Macaroni	0 06 0 07		
do No. 2	0 00 0 00	Molasses (Barbados) im'g	0 40 0 00	Italian	0 13 0 00		
Northern, No. 1	0 00 0 00	Porto Rico	0 40 0 00	Orange	0 28 1/2 0 32		
do No. 2	0 00 0 00	Ariguna	0 33 0 35	Lemon	0 16 1/2 0 17		
Oats	0 30 0 31	Trinidad	1 00 0 00	J. P. Mott & Co. diamond js	0 22 0 00		
Barley	1 48 0 53	Breadmakers' Yeast	1 00 0 00	& 6 1/2-lb bx chocolates	0 28 0 00		
		50 pkgs. 36 in bx	2 25 0 00	Prepared Cocons, 1-lb.	0 30 0 00		
		Baking Powder	2 00 0 00	pkgs. 10-lb bxs	0 28 0 00		
		Case 1, 3 dz. 5 oz. tins	2 00 0 00	Cocoa Nibs, 12-lb tins	0 30 0 00		
		Case 2, 1 " 14		Pure Choco'l'tes for confectioners' use	0 22 0 35		
				" Sweet Choco'l'te liquors	0 22 0 28		

Retailers will please bear in mind that above quotations apply only to large lots.  
 \*NOTE.—Refiners prices to the wholesaler trade; jobbers would have to pay 1c additional.

Established in 1857. **GEORGE WAIT & CO.,** Established in 1857.  
**PRODUCE AND COMMISSION MERCHANTS**  
 Butter, Cheese, Eggs, Etc., also Butter and Cheese Exporters,  
 9 and 11 William Street, - - - MONTREAL  
 Liberal advances made on Consignments shipped to Great Britain, or to be sold on this market.  
 Correspondence solicited. Marking Plates furnished on application. Cold storage whenever required.

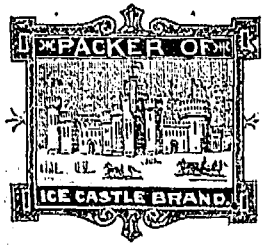
**The Canada Meat Packing Co'y**  
 MONTREAL.  
**REFRIGERATED DRESSED BEEF.**  
 Canned Meats, - - Smoked Meats,  
 &c., &c., &c.  
 Our Hams, Bacon and Lard, "MP" Brand are Fine  
 Give them a trial.

**J. W. WINDSOR,**  
 — OF —  
**Canned :-: Goods**  
 SPECIALTIES:  
**Lobsters, Tomatoes, Corn**  
 Baked Beans and other Fruits and Vegetables in their Season.  
 FACTORIES—Montreal, 70 Albert Street; Cape Cove, Gaspe  
 Co.; New Port, P. Q.; Pabas, P. Q.; Seal Cove, P. Q.;  
 Little Shippigan, P. Q.

**FLOUR MILLING**  
 -:- IRA GOULD & SON, -:-  
 City Rolling Mills,  
 MONTREAL.  
 Millers of Highest Grades Patent and Strong  
 Bakers' Flour, from carefully selected  
**MANITOBA WHEAT.**  
 Correspondence Solicited.

**New Flour Mills!**  
 FULL ROLLER PROCESS.  
**Cookshire Flour Mill Co.,**  
 MANUFACTURERS OF  
 BEST PATENTS and STRONG BAKERS, &c.  
 FROM  
 Manitoba Wheat.  
 Located 350 miles from St. John, N. B., on the  
 C.P.R. Short Line. Wheat ground in transit on  
 via freight rates. Correspondence solicited,  
**Cookshire, - P.Q.**

**THOMAS LIGGET**  
 IS SHOWING I.E.  
 A VERY CHOICE STOCK IN  
 ALL THE NEWEST  
 EFFECTS OF RICH CARPETING.  
 WILTON  
 AXMINSTER  
 BRUSSELS  
 BRODERIES  
 TAPESTRY  
 BALMORALS and  
 KIDDERS.  
**GLENORA BUILDING,**  
 1884 Notre Dame St., Montreal.



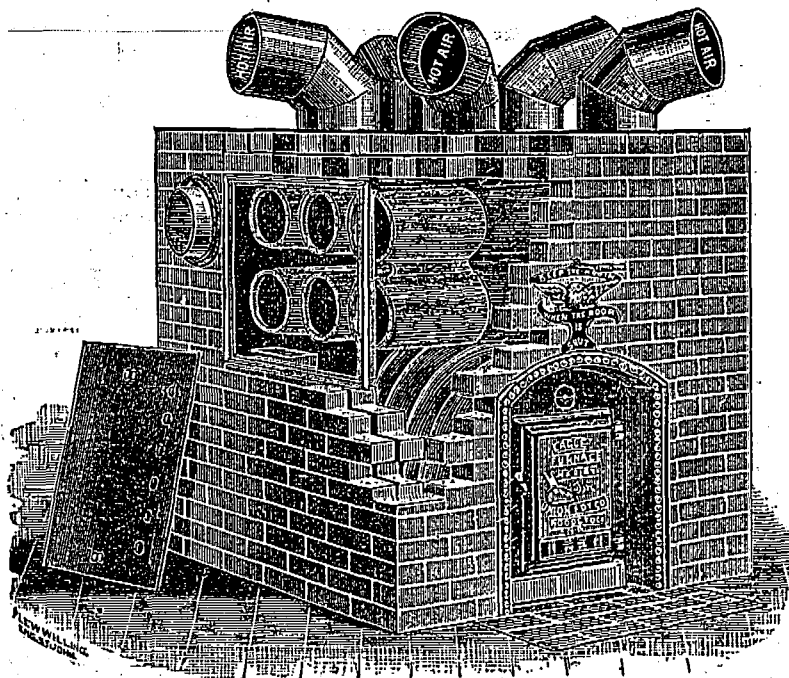
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, DEC 12, 1889.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>	\$ c. \$ c.	5 1-16 in .....	4 50 0 00	Russ. Sheet Iron .....	10 00 19 50	Harness .....	0 22 0 27
4dy to 5dy—Gold Cut, } 3dy—Can. Pat. }	3 15 0 00 3 65 0 00	1/2 in .....	4 75 0 00	Anchors, per lb .....	4 75 5 50	Upper Heavy .....	0 27 0 31
3dy—fine, Hot Cut, Am Pat }	3 65 0 00	(Dis. 30 per cent.)		Lion & Crown, Tin'd Sht's		Light .....	0 30 0 34
Steel Cut, Am. or Can. Pat'n }	5 85 0 00	Horse Shoes .....	3 40 3 50	24 gaugo .....	6 50 0 00	Grained Upper .....	0 30 0 33
10dy to 60dy .....	2 75 0 00	Terms, 4 months, or 3 po	0 00 0 00	Lead: Pig, per 100 lbs .....	4 00 4 25	Scotch Grain .....	0 28 0 33
8dy to 9dy .....	3 00 0 00	or 30 days .....	0 00 0 00	Sheet .....	4 50 4 75	Kip Skins, French .....	0 75 0 95
6dy to 7dy .....	3 25 0 00	4x6 ss. & ds.—25 to 30 dia	11 00 13 00	Shot per 100 lbs .....	5 55 5 75	English .....	0 65 0 75
4dy to 5dy .....	3 50 0 00	Coil Chain—1 .....	0 04 0 00	Lead Pipe per 100 lbs .....	5 25 0 00	Canada Kip .....	0 35 0 45
3dy .....	4 25 0 00	oil Chain—1 .....	0 05 0 00	Zinc Sheet .....	6 25 6 00	Hemlock Calf .....	0 50 0 60
3dy—fine .....	5 75 0 00	5-16 .....	0 05 0 00	" Spelter .....	8 00 5 75	Light .....	0 40 0 45
<b>Casing, Flooring, Box, Shook</b>		7-16 .....	0 04 0 00	Scrap Iron—Chairs .....	22 00 0 00	French Calf .....	1 35 1 40
<b>and Tobacco Box:</b>		0 04 0 00		Machinery scrap .....	21 00 0 00	Splits, Light & Medium .....	0 17 0 21
3dy .....	4 65 0 00	<b>Galvanized Iron:</b>		Wrot iron .....	19 00 21 50	Splits, Heavy .....	0 15 0 18
4dy to 5dy .....	3 90 0 00	Morsewoods Lion, No. 28.	0 00 0 07	Powder: Canada Blasting	3 00 3 50	Small .....	0 14 0 15
6dy and 7dy .....	3 65 0 00	D. McO. & Co. .....	0 06 0 07	F F to F F .....	4 75 5 00	Leather Board, Canada .....	0 08 0 12
8dy and 9dy .....	3 40 0 00	Queen's Head, or equal .....	0 00 0 05	Barbed wire, per lb Gal	0 05 0 00	Enameled Cow, per ft. .....	0 15 0 16
10d to 30dy .....	3 15 0 00	Common .....	0 05 0 05	" Paint .....	0 05 0 00	Pebble Grain .....	0 10 0 14
<b>Cur Splines: all sizes</b>	2 90 0 00	Pig Iron: Siemen No. 1.	28 50 0 00	Fencingwire, No. 8 .....	0 00 2 50	B. Calf .....	0 10 0 14
<b>Common Floor Barrel:</b>		Coltness .....	28 50 0 00	" No. 9 .....	0 00 2 70	Brush (Cow) Kid .....	0 10 0 14
0 1/2 in .....	5 05 0 00	Calder .....	01 00 0 00	" No. 10 .....	0 00 2 85	Buff .....	0 11 0 13
1 in .....	4 65 0 00	Langloan .....	23 00 0 00	Buckthorn Wire .....	0 00 0 05	Russets, Light .....	0 35 0 40
1 1/2 in .....	4 35 0 00	Shotts .....	27 00 0 00	<b>Hides and Tallow.</b>		Russets, Heavy .....	0 30 0 35
<b>Finishing Nails:</b>		Summerlee .....	28 00 0 00	Montreal Green Hides		No. 2 .....	0 20 0 25
1 in .....	6 60 0 00	Gartsherrie .....	27 00 0 00	" No. 1 per 100 lbs	4 00 0 00	Saddlers' .....	7 50 9 00
1 1/2 in .....	4 90 0 00	Carnbroe .....	35 00 0 00	" No. 2 .....	3 90 0 00	Int. Fr. Calf .....	0 55 0 65
2 in .....	4 15 0 00	Eglington .....	23 00 0 00	" No. 3 .....	2 00 0 00	English Oak .....	0 40 0 45
2 1/2 in .....	3 90 0 00	Hematite .....	27 00 28 00	Tanners pay \$5.00, \$4.00		Rough .....	0 16 0 20
3 in .....	3 65 0 00	<b>Bar Iron,—per 100 lbs</b>		and \$3.00 for 1, 2 and 3.		<b>Raw Furs.</b>	
3 in and up .....	3 40 0 00	Ord. Crown .....	0 00 2 50	Hamilton, No. 1 inap .....	5 75 0 00	Beaver, per lb .....	4 00 4 50
<b>Clitch and Heavy Clitch:</b>		Best Refined .....	0 00 2 75	" No. 2 .....	4 75 0 00	Bear, per skin .....	3 00 25 00
1 in .....	6 60 0 00	Siemens .....	0 00 2 63	Toronto " 1 .....	5 75 0 00	Bear, Cub, per skin .....	3 00 10 00
1 1/2 in .....	4 90 0 00	Swedes .....	3 75 4 00	" 2 .....	5 25 0 00	Fisher .....	5 00 6 00
2 in .....	3 90 0 00	Sheet Iron to No. 28 .....	0 00 3 00	Chicago Buff .....	5 75 0 00	Fox, Red, per skin .....	1 25 1 50
2 1/2 in .....	3 65 0 00	Boiler Plates .....	2 25 2 50	" Steers .....	8 50 10 00	Fox, Cross, .....	3 00 5 00
3 in .....	3 65 0 00	Boiler Lowmoor .....	0 00 0 06	" Calfskins .....	0 07 0 08	Lynx per skin, large .....	3 50 5 00
3 in and up .....	3 40 0 00	Hoops and Bands .....	2 75 0 00	" Bulls .....	0 55 0 60	Martox per skin .....	0 75 0 90
<b>Sharp and Flat Press'd Nails</b>		<b>Canada Plates:</b>		Dry No'r West .....	0 05 0 10	Mink per skin .....	1 00 1 50
1 in .....	7 10 0 00	Good Brands .....	3 00 3 15	Sheepskins .....	0 00 0 50	Muskrat, Winter .....	0 15 0 17
1 1/2 in .....	6 40 0 00	Iron Wire: 0 to 7 p 100 lbs	2 60 0 00	Clips .....	0 05 0 00	" Fall .....	0 10 0 12
2 in .....	4 65 0 00	Wrot Iron pipe, 1 to 2 in	0 00 0 00	Lambskins .....	0 05 0 80	" Spring .....	0 00 0 00
2 1/2 in .....	4 25 0 00	5 1/2 p. c. over 2 in. 5 1/2 p. c.	0 11 0 12	Calfskins uninspected .....	0 05 0 00	Otter per skin .....	8 00 12 00
3 in .....	4 40 0 00	" Spring, 100 lb .....	2 50 0 00	Horse Hides western, each	2 50 3 00	Raccoon per skin .....	0 40 0 90
3 in and up .....	4 15 0 00	" Tire " lb .....	2 75 3 00	Tallow, refined .....	0 03 0 06	Skunk, black .....	0 90 1 25
<b>Horse Nails: P &amp; F Bright</b>		" Sleigh Shoe, lb .....	0 00 2 75	" rough .....	0 03 0 04	White, .....	0 15 0 20
" No. 7 .....	0 24 0 00	Machinery .....	3 25 3 50	<b>Leather (at 6 months)</b>		<b>Oils.</b>	
" No. 8 .....	0 23 0 00	<b>Ty Plate:</b>		No. 1 B. A. Sole .....	0 21 0 22	Cod Oil, Newfoundland .....	0 36 0 37
" No. 9 .....	0 22 0 00	IC Coke .....	0 25 4 50	No. 2 B. A. Sole .....	0 18 0 20	" Halifax .....	0 34 0 35
M Brand .....	3 90 0 00	IC Charcoal .....	4 65 4 75	No. 1, ordinary Sole .....	0 20 0 21	" Gaspe .....	0 35 0 36
Wrought or Ship Splines:		IX .....		No. 2 .....	0 17 0 19	S. R. Pale Seal .....	0 47 0 48
7 1-16 and 1/2 in .....	3 90 0 00	IXX .....		Buffalo Sole, No. 1 .....	0 17 0 19	Straw Seal .....	0 38 0 40
3-8 in .....	4 25 0 00	DX .....		" No. 2 .....	0 15 0 17	Cod Liver Oil .....	(62) 674
		DXX .....		China " No. 1 .....	0 19 0 20	[Distributing Prices]	
		Terne Plate:		" No. 2 .....	0 16 0 17	Cod Oil, Newfoundland .....	0 42 0 45
		IC, 20 x 28 .....	8 25 8 50	Zanzibar, No. 1 .....	0 16 0 17	Do Halifax .....	0 39 0 40
				" No. 2 .....	0 14 0 15	Do Gaspe .....	0 40 0 45
				Slaughter, No. 1 .....	0 23 0 25	S. R. Pale Seal .....	0 45 0 50

Retailers will please bear in mind that the above quotations apply only to large lots.

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

\*Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.



THE EAGLE FURNACE FOR WOOD,  
MOST POWERFUL HEATER EVER INVENTED.

Warranted to give double the amount of Heat of any other Furnace from the same quantity of Fuel.

— MANUFACTURED BY —

UNION FOUNDRY CO.  
WOODSTOCK, N. B.

Send for Catalogue.



**GALT**  
**Axle & Machine Screw**  
**WORKS**  
Manufacturers of all kinds  
**WAGGON AND CARRIAGE AXLES**  
Iron and Steel Set and Cap Screws,  
Studs for Cylinder Heads, Steam  
Chests, Pumps, &c.  
Prices quoted for special work on re-  
ceipt of Sketch or Sample.  
Price List on application.  
**DETWILER & SONS**

**THE BELL**  
**Art. Stained Glass Works,**  
Manufacturers of  
-Ecclesiastical- and Domestic **ART GLASS** -of every-  
Description.  
Lead Glazing and Sand Cut a Specialty.  
**D. BELL,** 110 Richmond St. West,  
Toronto, Ont.  
Manager.

**Elmwood Saw Mill.**  
DOOR AND SASH FACTORY,  
Senkpriel & Hawser, - Elmwood, Ont

**R. B. MAY**  
MANUFACTURER AND  
**Manufacturers' Agent**  
246 St. James St.,  
**MONTREAL.**

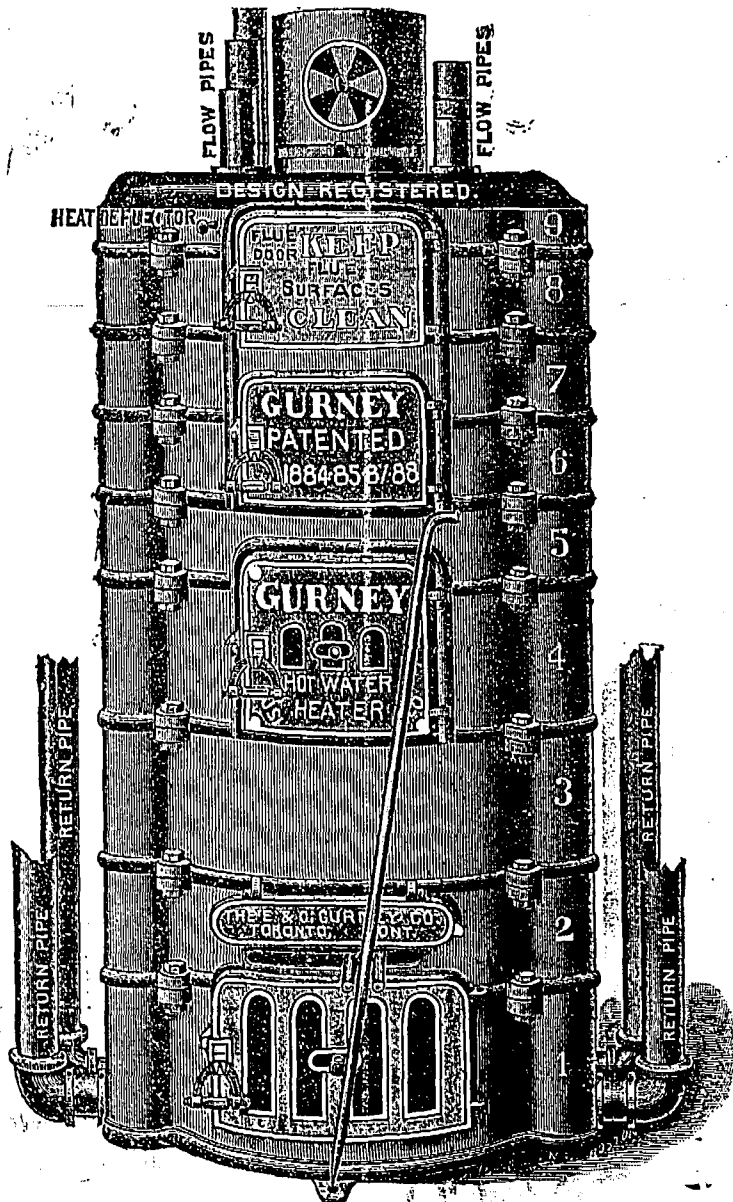
Sole Proprietor and Manufacturer of the  
WORLD'S FAVORITE COCONUT PUDDING  
and other "WORLD'S FAVORITE" Prepara-  
tions.



MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, DEC. 12, 1889.

Table with multiple columns: Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale. Categories include Salt, Tobacco, Wines, Liquors, etc., and Wool.

Retailers will please bear in mind that the above quotations apply only to large lots.



GURNEY'S hot-water Heaters have proved themselves the most perfect, economical and easiest managed in the market. E. & C. GURNEY & Co. 385 & 387 St. Paul St., MONTREAL

IMPROVING AND REMODELING HEATING EITHER BY HOT AIR, STEAM or WATER ARE OUR SPECIALTIES. E. C. MOUNT & CO., Plumbers, Gas and Steam Fitters 766 Craig St., Montreal. Telephone No. 125.

The GILBERT Blasting and Dredging Co's (LIMITED) CONTRACTORS, MONTREAL. THE GILBERT BROTHERS ENGINEERING CO. (LIMITED) CONTRACTORS, - MONTREAL.

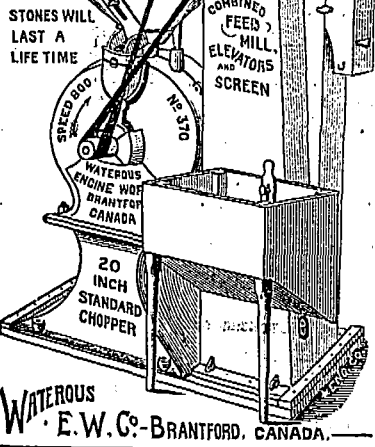
E. Broad & Sons Manufacturers of Axes, Edge Tools and Hammers, ST. STEPHEN, - - - N. B. GILMOUR & CO. 25 St. Peter St., MONTREAL. Agents for Ontario and Quebec.

SHIPPING TAGS. Having all the machinery necessary for the manufacture of Shipping Tags, we would call the attention of Merchants and manufacturers to our exceptionally LOW PRICES in this line.—JOURNAL OF COMMERCE.

**STANDARD CHOPPING MILLS.**

USES BEST FRENCH BURR MILLSTONES  
FINEST CRINDER IN THE WORLD NO RENEWING PLATES AS IN IRON MILLS

STONES WILL LAST A LIFE TIME



WATEROUS  
E. W. CO. - BRANTFORD, CANADA.

Joseph Maddaugh writes from Morrison P. O., Ont., Nov. 26, 1889.

Now that I have purchased from you one of your Standard French Burr Chopping Mills, turning in on it as part pay my iron grinder, I have no objection to tell you that the plates used in the iron grinder cost \$2 and latterly but \$1 per pair.

I used over \$50 worth last winter. Occasionally a plate would last a week, but sometimes not over two or three hours.

The price of the mill was \$65, much cheaper than yours, but in the end it was a very much dearer mill. I am satisfied that iron grinders are only suitable for farmers who have a very small amount of chopping to do for their own use.

J Comeau & Co. write from Maniwake, Que., Nov. 23, '89.

I would feel inclined to apologize for not writing sooner, had I not been too busy, and my desire to give the 20 in. Standard Mill a fair trial before writing. I am the most happy to state that I am entirely satisfied with the Mill; it is doing splendid work.

We have replaced five Iron Grinders this month. They are on hand for sale at from \$15 to \$30, with new plates, all in good order.

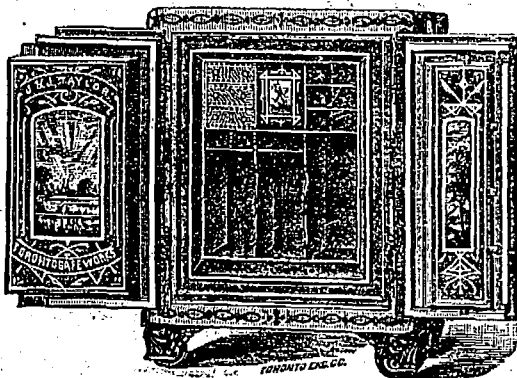
A. A. BENSON, - - - 305 St. James Street, - - - MONTREAL

**TAYLOR'S**

Double Tongue and Groove Fire-Proof Safes

Patented January 14th, 1886.

Established 32 Years.



Established 32 Years.

All our new style Fire-Proof Safes are fitted with Two Complete Tongues and Grooves, in both the Doors and Door Frames, which effectually prevent the heat from passing between the door and frame into the interior of the safe. They are also fitted with Chilled Chrome Steel Plates under the Lock and Bolt Spindles to prevent drilling, and have **Dry Air Chamber** inside to prevent dampness to papers. Catalogues and prices on application.

J. & J. TAYLOR, Toronto Safe Works.

Office and Salesrooms, 154 St. James St., W. T. McCLAIN, Manager, MONTREAL.

**AUTOMATIC REFRIGERATOR COM'Y OF OTTAWA,**

SOLE MANUFACTURERS OF

**Hanrahan's Patent Refrigerator**

IN THE DOMINION.

Especially adapted for the preservation of

**FRESH MEATS**

cooked and uncooked, Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

**AUTOMATIC REFRIGERATOR CO.**

and 335 Wellington Street, OTTAWA.

Montreal Branch: 1749 Notre Dame St. Toronto Office. Permanent Exhibition Buildings.

**J. H. WALKER**



Wood Engraver.

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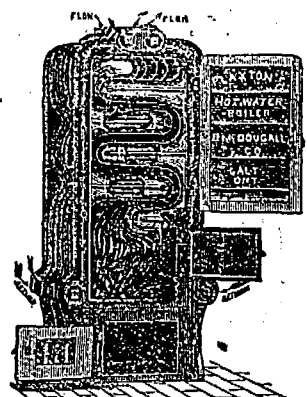
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The Most Powerful and Economical Heater in the Market.

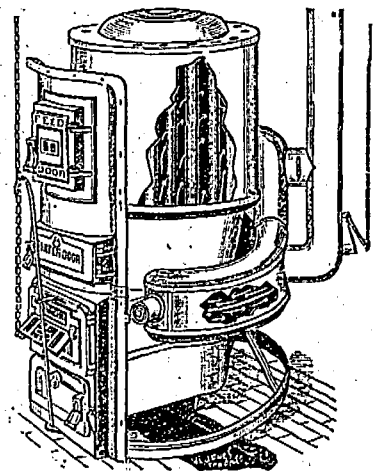
Send for descriptive Circular and Price List.

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PRESTON, ONT.,



Manufacturers of  
**COAL AND WOOD HOT-AIR**

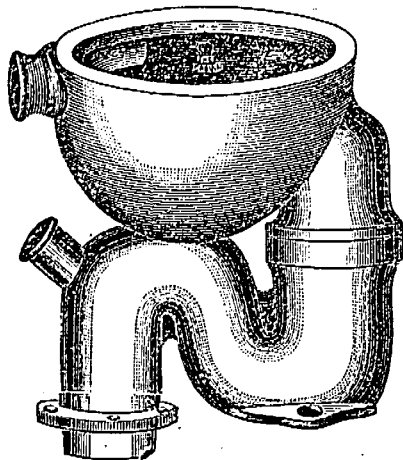
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Send for Catalogue of the Largest and Most Complete Line of **HOT-AIR FURNACES** for both Coal and Wood manufactured in Canada.

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 Closets, Traps,  
 Plug Basins, Urinals,  
 Sinks, Washtubs,  
 And Every kind of Sanitary Ware.  
 St. Johns, Que.

## Ontario and Quebec Railway Com'y.

The half-yearly interest due on the First of December next, on the 5 per cent. Debenture Stock of this Company, will be held at the Office of Messrs. Morton, Rose & Co., Bartholomew House, London, England on and after the 2nd December, to holders on the Register on the 31st inst.

Interest for the same period on the Common Stock of the Company at the rate of 6 per cent. per annum will be paid on and after the same date at the Bank of Montreal, Montreal, or at the office of Messrs. Morton, Rose & Co., London, England, at the option of the holder, to Shareholders on the Register on the 31st instant.

Warrants for these payments will be remitted to the Register-Holders.

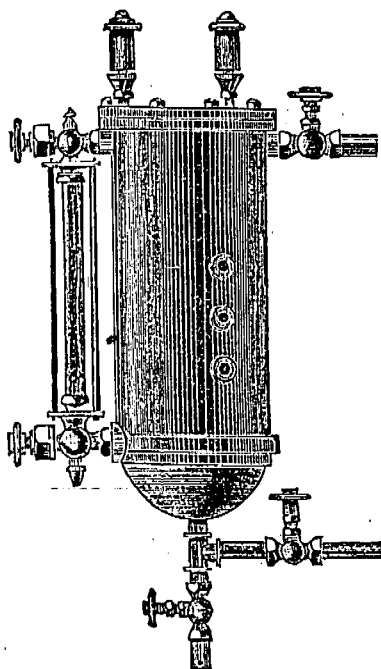
The Debenture Stock Transfer Books will close in London and in Montreal on the 31st instant, and the Common Stock Transfer Book will close in Montreal on the same day.

The books at both places will be re-opened on the 3rd December next.

By order of the Board,

CHARLES DRINKWATER, Secretary.

Montreal, October 16th, 1889.



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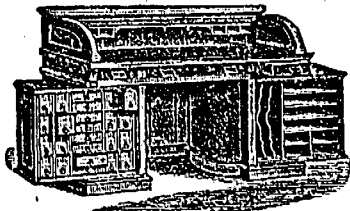
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Gentlemen,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscopes, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.  
The test by the Polariscopes showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR. JOHN BAKER EDWARDS, P.H.D., D.C.L., F.C.S.,  
Public Analyst for the District of Montreal, and Professor of Chemistry.

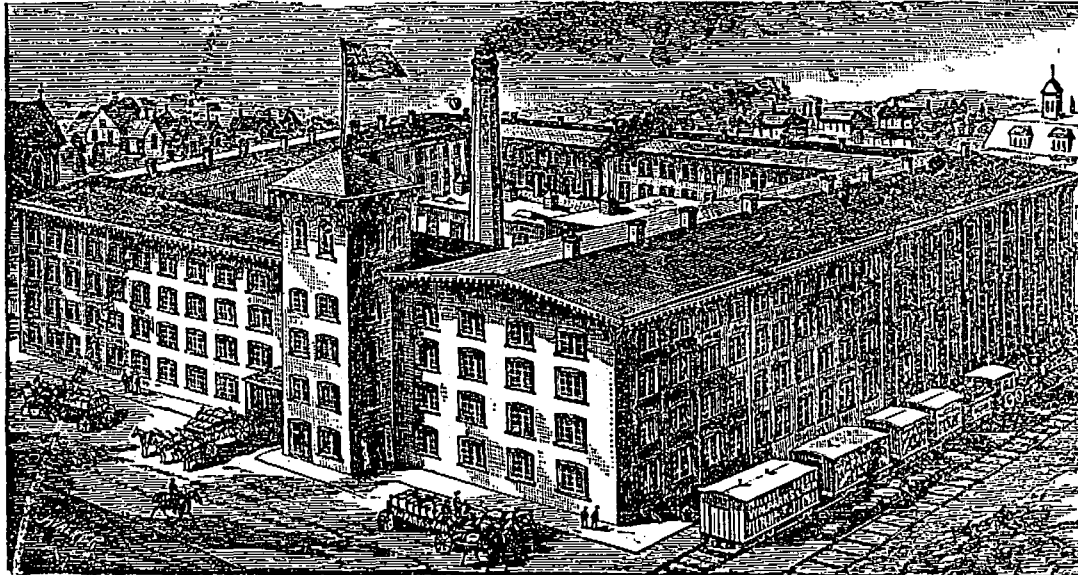
CHEMICAL LABORATORY,  
MEDICAL FACULTY, MCGILL UNIVERSITY,  
MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company:

Gentlemen,—I have taken and tested a sample of your "EXTRA GRANULATED" Sugar, and find that it yielded 99.83 per cent. of Pure Sugar. It is practically as pure and good a Sugar as can be manufactured.

Yours truly,  
G. P. GIRDWOOD.

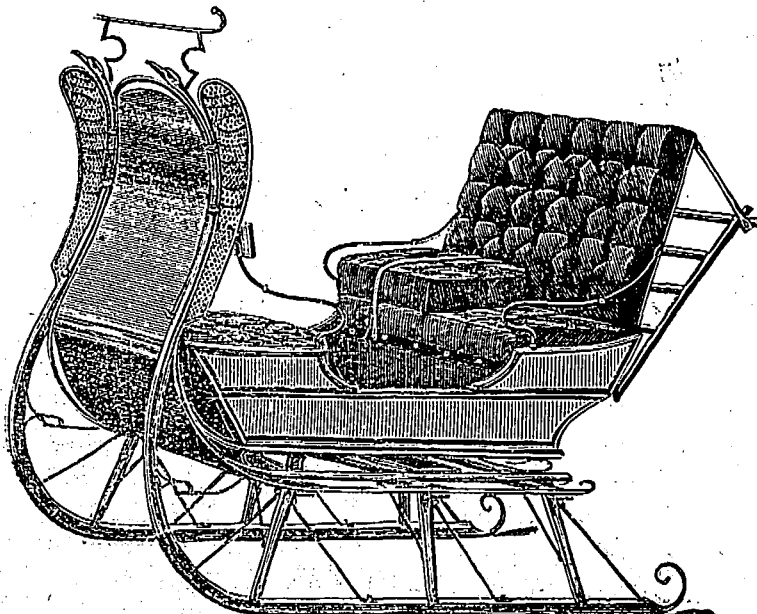
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Whiting, Plaster of Paris,

Borax, China, Clay, Etc.

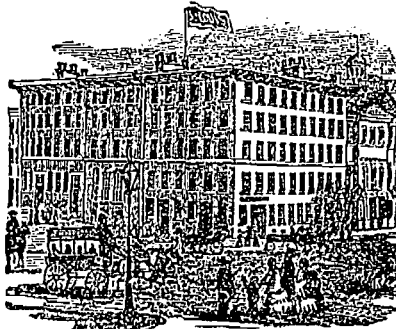
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WILLIAM E. RUSSELL, President.

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BROOKVILLE..	The St. Lawrence Hall....	Amos Robinson
CARLETON PLACE.	Mississippi.....	W. McIlquham
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HAMILTON.....	The Royal.....	Hood Bros.
KINGSTON.....	The British America.....	J. E. Dunham
LONDON.....	The Tecumseh.....	O. W. Davis
OTTAWA.....	The Russell..	Kenly & St. Jacques
TORONTO.....	The Queen's... ..	McGaw & Winnett
PERTH.....	Hick's House.....	John Wilson

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**SECURITIES.**

	London.	Nov. 30.
British Columbia, 1894, 6 p. c. ....	109	111
1907 .....	123	123
Canada, 4 p. c. loan, 1910. ....	110	113
3 p. c. loan, 1908 .....	95 1/2	96 1/2
Debs. 1909-34 .....	104	106

Shs	Railway & other Stocks.	Nov. 30.
	New Brunswick 6 p. c. 1889-91.....	100 116
	Quebec Province, 5 p. c. ....	110 112
	Do do 1906 5 p. c. ....	119 119
	Do do 1919 4 1/2 p. c. ....	105 107
	Do do 1912 6 p. c. ....	114 116
	Atlantic & Nth Western 5 p. c. Guar.	113 113
100	1st M. Bds .....	113 115
100	Buffalo and Lake Huron \$10 sh. ....	124 18
100	Do 5 1/2 p. c. 1st Mort. ....	182 184
300	Do 2nd Mort. ....	182 184
	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov. ....	106 106
	Canadian Pacific \$100. ....	75 1/2 75 1/2
100	Grand Trunk, Georg. Bay, &c. 1st M. ....	105 107
100	Grand Trunk of Canada Con. stock	104 11 1/2
100	2nd. equir. mtg. bds, 8 p. c. ....	131 133
100	1st. prof. stock. ....	72 1/2 78 1/2
100	2nd. prof. stock .....	50 1/2 51 1/2
100	3rd prof. stock .....	28 1/2 29
100	5 p. c. perp. deb. stock. ....	125 127
100	4 p. c. perp. deb. stock. ....	99 100
100	Great Western shares, 5 p. c. ....	122 124
100	6 p. c. bds., 1890 .....	103 106
100	Hamilton and N. W., 6 p. c. ....	112 114
100	M. of Canada Stg. 1st Mort 5 p. c. ....	110 112
100	Montreal and Champlain 5 p. c. 1st mtg. bds .....	106 108
100	Montreal & Sorel, 1st mtg. 6 p. c. ....	10 15
100	N. of Canada 1st Mtg. 5 p. c. ....	108 110
100	Northern Extension, 6 p. c. pref. ....	102 104
00	Quebec Central 5 p. c. 1st Ino Bds.	80 85
00	T. G. & B. 6 p. c. bonds 1st Mort. ....	96 98
00	Well, Gray & Bruce, 7 p. c. Bds. 1st Mort. ....	102 104
00	St. Law. and Ott. 6 p. c. Bds. ....	95 97
	<b>Banks.</b>	
100	Bank of British Columbia.....	38 1/2 39 1/2
100	Bank of British North America....	78 80
	<b>Municipal Loans.</b>	
100	City of London (Ont) 1st pref. 5 p. c.	101 103
100	City of Montreal stg 5 p. c. ....	105 107
100	1874.....	105 107
100	City of Ottawa, 5 p. c. stg. ....	109 112
	redeem 1898 .....	106 108
	1904.....	111 113
	1895.....	111 113
100	City of Quebec, 6 p. c. con. ....	103 105
	6 p. c. redeem 1893.....	105 107
	1878, redeem 1908 .....	122 124
100	City of Toronto, 5 p. c. stg. ....	107 110
	6 p. c. stg. con. deb., 1908.....	110 112
	5 p. c. gen. con. deb., 1910.....	112 114
	4 p. c. stg. bonds, 1924 .....	105 107
00	City of Winnipeg, deb., 1914 5 p. c. deb. scrip. 1907 5 p. c. ....	109 111 120 122
	<b>Miscellaneous Companies.</b>	
100	Canada Company .....	60 65
100	Canada North-West land Co. ....	4 1/2 4 1/2
100	Hudson Bay .....	23 1/2 21 1/2
100	Land Corporation of Canada	1 1/2 1 1/2

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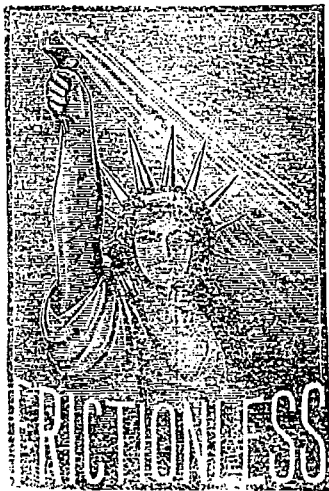
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[For Legal Cards see other pages.]

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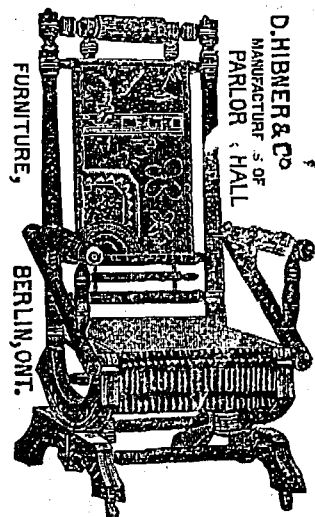
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The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.

**Stocks and Bonds--INSURANCE COMPANIES--CANADIAN--Montreal Quotations, Dec. 10, 1889.**

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine ..	10,000	3-6mos.	Jan...July	\$50	\$50	104 105
Canada Life.....	2,500	7-6mos.	Feb... Aug	400	50	...
Citizens, Fire, Life, & Accident .....	11,880	6-12mos	Mar... July	85	16	...
Confederation Life.....	5,000	5-6mos.	Jan... July	100	10	275 300
Western Assurance.....	25,000	4-6mos.	Jan... July	40	20	140 1/2
Royal Canadian Insurance.....	20,000	6-12mos.	15 Feb. July	25	20	95
Accident Ins. Co. of North America.....	2,610	6	15 J'1 15Jan	100	20 100	90
Guarantee Co. of North America.....	13,372	6	15 J'1 15Jan	50	10 50	90 100

**BRITISH AND FOREIGN.--(Quotations on the London Market, Nov. 23, 1889. Market value p. p'd up sh)**

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British and Foreign Marine .....	50,000	50	20	4	£23	
Caledonian.....	...	...	...	...	£29 1/2	
Commercial U. Fire, Life & Marine.....	50,000	30	50	5	£35 ex d	
Edinburgh Life.....	5,000	10	100	15	£45	
Fire Insurance Association .....	100,000	5	£10	£2	1s	1s
Glasgow & London.....	...	...	...	...	20s	30s
Guardian Fire and Life.....	20,000	13	100	50	£94 1/2	£95
Imperial Fire.....	12,000	£7 p. sh.	100	25	£175	£178
Lancashire Fire.....	100,000	30	20	2	£7 1/2	£7 1/2
Life Association of Scotland.....	10,000	15	40	8 1/2	£38 1/2	
London Assurance Corporation.....	35,802	48	25	12 1/2	£57	
London & Lancashire Life.....	10,000	10	10	1 7-20	84s	84 1/2s
Liverpool & Lond. & Globe Fire & L.....	£39,175	70	20	2	£40 1/2	
Northern Fire & Life.....	30,000	70	100	5	£69	
North Brit. & Merc. Fire & Life.....	40,000	55	50	6 1/2	£46	£48 ex d
Phoenix Fire.....	...	£21 p. s.	...	...	£23 1/2	
Queen Fire & Life.....	200,000	30	10	1	£6 3-16	£7
Royal Insurance Fire & Life.....	100,000	60	20	3	£52	
Scottish Imperial Fire & Life.....	50,000	6	10	1	37s	
Scottish Provincial Fire & Life.....	20,000	15	50	3	£24	
Standard Life.....	10,000	5 1/2	50	12	£55	

## NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1809.

Directors--GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OOSLIVIE, Esq., A. MACNIDER, Esq.

Resources of the Company.

Authorized Capital.....	£3,000,000 Stg.
Subscribed .....	2,500,000 "
Paid-up .....	625,000 "
Fire Fund and Reserves as at 31st December, 1883.....	1,592,235 "
Life and Annuity Funds .....	3,341,194 "
Reversion--Fire Branch.....	1,186,865 "
do Life and Annuity Branches.....	551,307 "

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street,  
MONTREAL.

WM. EWING, Inspector. R. MACDONALD, Sub-Inspector.  
THOMAS DAVIDSON, Managing Director.

## ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**

Liability of Shareholders Unlimited.

CAPITAL, - - - - -	\$10,000,000
RESERVE FUNDS, - - - - -	10,624,435
LIFE FUNDS, - - - - -	16,288,046
Investments in Canada for the sole protection of Canadian Policy-holders, over	800,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

CHIEF AGENT,

W. TATLEY.

## NATIONAL ASSURANCE CO. OF IRELAND.

INCORPORATED 1839.

CAPITAL, - - - £1,000,000 STG.

CHIEF AGENT:

LOUIS H. BOULT, - MONTREAL.

Agents required in unrepresented towns.

## ATLAS ASSURANCE COMPANY (OF LONDON, ENG.)

FOUNDED 1808.

CAPITAL, - - - £1,200,000 STG.

BRANCH MANAGER:

MONTREAL.

## EASTERN ASSURANCE CO. OF CANADA.

(FIRE ONLY.)

HEAD OFFICE, HALIFAX, N.S. | CAPITAL, - \$1,000,000

President, JOHN DULL, Esq. (President Bank of Nova Scotia).

Vice-Presidents: H. H. FOLKER, Esq. (Wholesale Merchant), Halifax.  
SIMON JONES, Esq. (Brewer), St. John, N. B.

CHAS. D. CORY, Managing Director. D. O. EDWARDS, Secretary.

C. R. G. JOHNSON, General Agt., 42 St. John St., MONTREAL



THE  
*Manufacturers Life*  
INSURANCE COMPANY  
AND THE  
*Manufacturers Accident*  
INSURANCE COMPANY  
HEAD OFFICES, - TORONTO.

Authorized Capital, \$2,000,000 and \$1,000,000 respectively

PRESIDENT:--RT. HON. SIR JOHN A. MACDONALD.

Vice-Presidents } Geo. GOODERHAM, Pres. Bank of Toronto  
} Wm. BELL, Vice-Pres. Traders Bk. and Organ Mfrs., Guelph.

R. C. HULME, - - - Quebec Mgr. for Life Company  
SELBY & ROLLAND Quebec Mgrs. for Accident Co'y  
162 ST. JAMES ST., MONTREAL.

Agents wanted in unrepresented districts.

## Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital .....	\$30,000,000	Invested Funds .....	\$13,500,000
Total Assets .....	34,472,705	Deposit with Dem. Govt.	125,000

WALTER KAVANAUGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

## Quebec Fire Assurance COMPANY.

ESTABLISHED 1818.

Government Deposit, . . . . . \$75,200.00

Directors--J. Greaves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Pelletier, Geo. R. Renfrew, A. E. Hunt, Hon. Pierre Garneau, Chs. Langlois, Inspector; W. W. Welch, Secy.  
Agents.--Ontario--Geo. J. Pyke, Toronto. Montreal--J. H. Routh & Co. New Brunswick--Thos. A. Temple, St. John. Manitoba--A. Holloway, Winnipeg.

**CARD.**

**The Fire Insurance Business**

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

**CALEDONIAN INSURANCE CO.**  
OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as **BROKERS AND AGENTS.**

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

**TAYLOR BROS.,**  
45 ST. FRANCOIS XAVIER ST., MONTREAL.

**THE FEDERAL**  
LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000  
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR HOMANS' PLAN** and the most perfect Endowment

Bond now before the public.

Agents wanted in all unrepresented districts.

**T. H. SCHNEIDER,** General Agent, Montreal. **DAVID DEXTER,** Managing Director.

**BRITISH AMERICA**  
ASSURANCE CO.

**FIRE AND MARINE.**

Incorporated 1833.

HEAD OFFICE, - - TORONTO.

Cash Capital and Assets, \$1,133,866.52.

**BOARD OF DIRECTORS:**

**JOHN MORISON,** Governor. **JOHN LEYS,** Deputy Governor.  
John Y. Reid, G. M. Kinghorn (Montreal), Hon. Wm. Cayley.  
A. Myers, Thos. Long, George E. Smith.  
Dr. H. Robertson.

**THE ROYAL CANADIAN**

**FIRE AND MARINE INSURANCE CO.**

President, - **ANDREW ROBERTSON, Esq.**  
Vice-President, - **Hon. J. R. THIBAudeau.**

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000  
Assets, - - - - - 745,000  
Income, 1888, - - - - - 625,000

**HARRY CUTT,** Secretary. **ARCH. NICOLL,** Marine Underwriter.

**G. H. MCHENRY,** Manager.

**M. J. E. DROLET,** Agent for City and District of Montreal.

**Insurance.**

**PROVIDENT**

**SAVINGS LIFE ASSURANCE SOCIETY**  
OF NEW YORK.

Cash Assets, - \$280 to each \$100 of Liabilities.  
**SHEPPARD HOMANS,** President.  
Wm. E. STEVENS, Secretary.  
n. H. MATSON, General Manager for Canada, 37 Yonge Street, Toronto.  
R. J. LOGAN, General Agent, - - - Montreal, Office—Imperial Buildings.

**The WATERLOO MUTUAL**  
FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887.....\$246,448.00  
No. of Policies in force Jan. 1st, 1887..... 11,997

**CHARLES HENDRY, Esq.,** President; **GEORGE RANDALL, Esq.,** Vice-President. **C. M. Taylor, Esq.,** Secretary; **J. B. Hughes, Esq.,** Inspector.

**MERCANTILE**

**FIRE INSURANCE COMP'Y.**  
WATERLOO, Ont.

Subscribed Capital.....\$200,000.00  
Government Deposit..... 20,100.00  
Losses Promptly Adjusted and Paid.

**I. E. BOWMAN, Esq.,** President; **P. H. SIMS, Esc.** Secretary; **J. B. COOK, Esq.,** Inspector.

**Insurance.**

**HON. J. J. C. ABBOTT, Q. C., P. C.,** - PRESIDENT  
**ANDREW ALLAN** (Allan Line R. M. Steamships), - VICE-PRESIDENT  
**GERALD E. HART,** - Genl. Manager.  
**WILLIAM SMITH,** - Secretary-Treasurer

**Citizens Insurance Co.**

OF CANADA.

Established 1864. Capital, \$1,000,800.

Head Office, 181 St. James St., Montreal.

**FIRE, LIFE, ACCIDENT**

Business Transacted.  
Only Company issuing negotiable  
**ENDOWMENT COUPON BONDS**  
UNDER COPYRIGHT,  
without conditions, offering facilities for obtaining money at any moment.  
**A RELIABLE CANADIAN COMPANY.**  
**AMPLE SECURITY. PROMPT PAYMENTS.**

**HURON & MIDDLESEX**

**Mutual Fire Insurance Company.**

HEAD OFFICE—LONDON, ONT.

This Company does a general Fire Insurance business. Rates charged according to hazard. Business done exclusively on the Premium Note System.

**R. S. MURRAY, Esq.,** D. M. CAMERON, M.P.  
President. Vice-President.  
**JOHN STEPHENSON,**—Man. & Secretary.

Agents wanted in unrepresented Districts.

**Insurance.**

**QUEEN**

**INS. CO.**

**H. J. HUDGE,** - - Chief Agent.

**IMPERIAL**

**Fire Insurance Com'v of London.**

Offices TO LET in their new building, Place d'Armes, next Bank of Montreal, suitable for Banks, Insurance Companies, Merchants, Brokers, Professional Men and others. Will be fitted up to suit.

Occupancy 1st May, 1889.

Apply at 6 Hospital Street,

**D. E. LACY,** Manager.

**THE**

**Accident Insurance Co.**

OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D. 1872.

Authorized Capital, - \$500,000.

**HEAD OFFICE:**

157 ST. JAMES ST.,  
MONTREAL.

President, - - - - - **SIR A. T. GALT**

Vice-President and Managing Director:

**EDWARD RAWLINGS.**

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over *nineteen thousand losses and has contested but eleven claims at law in 18 years for nearly one million dollars.* It has ample financial resources, and has made the *Special Deposit* with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are *solely* applicable to Accident Insurance.

Get your Job Printing done at the "Journal of Commerce" Office.

**The Mutual Life Insurance Co'y**

OF NEW YORK.

**LARGEST LIFE INSURANCE COMPANY IN THE WORLD**

ASSETS, - - - - - \$126,000,000.

Offers the best guarantee to Policy-holders at the Lowest Minimum Cost. ALL FORMS OF POLICIES ISSUED.

**F. BROWN,** - - Mgr. for Quebec and Eastern Ont.

OFFICES: Imperial Buildings, MONTREAL.

Agents wanted in unrepresented districts.

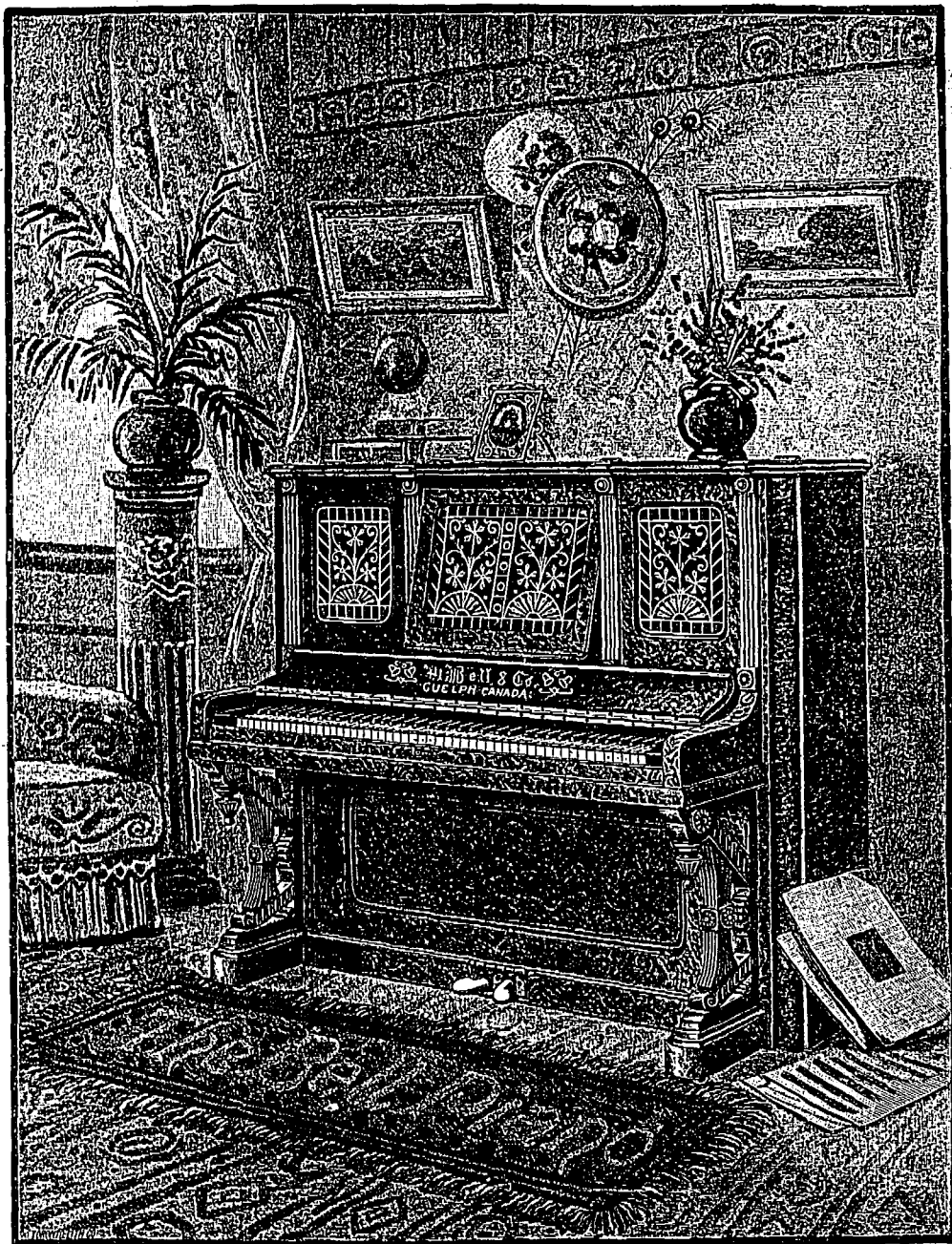


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ARTISTIC DESIGNS. PERFECT CONSTRUCTION

LIGHT TOUCH, - PURE IN TONE, - DURABLE.



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ILLUSTRATED CATALOGUE FREE ON APPLICATION TO

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