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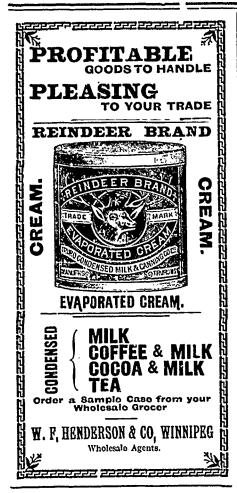
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A Journal of Commerce, Industry and Finance, specially devoted to the interests of Western Canada, including that portion of Ontario west of Lake Superior, the provinces of Manitoba and British Columbia and the Territorics.

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Advertising Rates made known on Application.

Fine Book and Job Printing Departments.

JAMES B. STERN, Publisher

The Commercial certainly enjoys a very much larger circulation among the business community of the country between Lake Superior and the Pacific Coast. than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this journal has been placed upon the desks of the greamajority of business men in the wast district designated above, and including northwest Outtario, the provinces of Manitoba and British Columbia, and the territories of Assiniboia Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, APRIL 2, 1894.

Manitoba.

A. Lafrance, St. Pierre, is dead.

J. B. Johnson, trader, etc., Bull Head, is dead.

Harris, carriages, etc., is starting business at Thornhill.

Frances & Toms are opening in groceries at Winnipeg.

J. B. Draper, tailor, Portage la Prairie; sole out to C. McGuire.

out to C. McGuire.

John Gilbert, grocer, Brandon, has assigned

to F. W. Smith.

Melita Milling Co., Ltd, Me ita, J. F.

Ferguson is dead.

Kent & Co., butchers, etc., are opening busi-

ness at Winnipeg.
J. S. McDonald, general ctore, Chater, is succeeded by J. C. Hoey.

A. Ross, blacksmith, Clearwater, is succeeded by W. H. Manning.

eded by W. H. Manning.

E Halpenny will open in the bakery business

in Minnedosa in April.

F. A. Gemmel, harness, Selkirk, has sold

out to E. F. Hutchings.
Mr. Struthers, of the Barnardo farm, Russell,

is establishing a creamery at Rapid City.

H. W. Mackey is taking a car load of milch cows from Pilot Mound to Rat Portage.

Paisley & Morton, clothing, etc., Brandon, stock sold to 1. R. Strome at 61c on the dollar.

A Schmidt, brass founder and machine shop, Winnipeg, is reported in financial difficulties.

S. Y. Cavanagh & Co, general store, Newdale, W. J. Cavanagh has assigned to Chas. H. Mahon.

The estate of Greenway & Richard, hardware, Crystal City, has been sold to Hon. Thomas Greenway.

Winnipeg wholesale l'quor dealers who hustled around and took their liquors all out of bond, for fear of higher duties, now regret their action.

Brandon Boot Co., boots and shoes, Brandon, atock sold to G. H. Rodgers & Co., at 6410 on the dollar.

The stock of C. L. Farn worth, general goods, Portege la Prairie, is advertised for sale by the sheriff, on April 5.

The estate of Campbell & Robinson, dry goods, Morden, has been sold to R. J Whitla & Co; stock for 50c and book debts for 20c.

A. B. Bethune, of J. W. Peck & Co., has been elected a member of the Winnipeg board of trade, in place of J. H. Housser, who is leaving the city.

Atkinson, Rufus & Co., lumber, etc., Este van and Alameda, have moved to Hartney, and new partnership being formed; A. J. and J. H. Hughes being admitted partners.

The stock of the estate of Holden & Wright, furniture, Melita, is offered for sale by tender up to April 10, by the assignee. Stock amounts to \$670 and book accounts, \$375.

Mr. Mackenzie, formerly cutter with Tullock & Co., harness, Winnipeg, has opened in the harness line on his own account, at 213 Alex ander street, under the style of Mackenzie & Co.

An expert in the creamery business with some capital is wanted at Rounthwaite, A good site for a factory can be got on a run ning spring creek, and enough cows are promised to maure success. Applicants can got all information by applying to the postmaster.

Some Manitoba farmers appear to have made money last year, inspite of low prices. A farmer near Winnipeg reports having built a fine granary, bought a new mower and many other less expensive articles, and paid off a small mortgage, all from the proceeds of his farm last year, besides having his living, and a very good living too He is out of debt.

The stock of W. J. Hemenway, of Carman, will be sold at a rate on the dol'ar on Monday, April 2, at Winnipeg. consisting of the following:—Dry goods, \$2,783.40; ready made olothing, \$2,893.04; gents' furnishings, \$1,171.53; fur goods, \$2,010.50; boots and shoes, \$1.388.09; hats and cap', \$733.31; groceries, \$623.93; crockery, glassware, hardware, etc, \$662.94; shop fixtures, \$660.99; book accounts, \$4,606.83; total, \$17,535.37.

608.83; total, \$17,535.37.

Over \$600,000 of redeemed Commercial Bank bills have been burned by permission of the court. A summons has also been granted for the payment of all unpaid stock, the balance payable being \$185,450. The names of some of those on the list are Duacan Macartbur, arrount due, \$137,140; G. Bannerman, Sr., Kildonan, \$2,850; Mrs. M. A. Gray, Scaforth, \$26,880; G. W. Girdlestone, \$800; Mark Fortune, \$160; James Messervey, \$8,000; E. W. Pearson, Minnedosa, \$880; T. Taylor, mayor, \$400.

Assiniboia.

W. F. Lawrence, butcher, has opened business at Maple Creek.

The Broadview Vidette, a new addition to the newspapers of the territory, has appeared. John J. Dale, tobacco and cigars, Grenfell, has sold out to R. Luxton.

Joseph Zinkar, general store, Fort Qu'Appelle, has sold out to Hayward & Starr.

Alberta.

The Lethbridge coal mines started up again on Monday, March 19.

J. J. Dunlop, of Winnipeg, has gone to Edmonton, where he contemplates opening in the hat and gents' furnishing business.

McAdoo & Rush have leased the livery and feed stable of W. D. Whitney at Lethbridge, and purpose carrying on the business.

A portable saw mill, from the Waterous works, has been set to work on John C. Fraser's claim. in the edge of the Beaver hills, pear Edmonton.

The Lethbridge News says.—J. H. Cavanah, general mershant, has decided to dispose of his stock in Lethbridge and devote his attention entirely to his Calgary business.

Fire broke out early Tuesday morning in Asselstine's jewelry store, at Calgary, damaging the stock and premises to the extent of several hundred dollars. It is thought to have been caused by a lamp exploding.

Saskatchewan,

Word has been received that Chas. Mair, formerly of Prince Albert, Saskatchewan, but recently in business in the Okanagan country, B.C., will return to Prince Albert.

An important business change has taken place in hardware circles at Prince Albert, Saskatchewan. A. Agnew's stock in the Johnson block has been purchased by T. J. Agnew and Andrew Agnew takes the position of salesman for his brother.

The Times, of Prince Albert, Saskatchewan territory, says:—"The men in the employ of James Sauderson and Dan Shannon, lumbermen, returned from their winter's work in the woods on Saturday last. The winter has been an excellent season for lumbering operations and the cut has been much larger than usual. Moore and Macdonald's men are expected in this week or next."

Northwest Ontario.

A carload of machinery has arrived at Rat Portage for the Sultana mine. It comprised a boiler, steam hoist and air compressor, being a complete outfit for deep mining, which will be put in position as speedily as possible.

Grain and Milling.

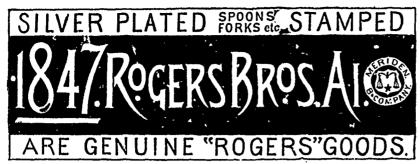
F. W. Swanton, head miller in Ogilvio's mill, Winnipeg, has resigned his position, and, it is said, will take up his residence in Minneapolis.

George Bull's grist mill at St. Albert was destroyed by fire on Tuesday. The mill contained about 5,000 bushels of wheat and a quantity of flour.

Lumber Items.

It is estimated that the stocks of lumber will be depreciated about 15 per cent. by the recent tariff changes. As heavy stocks were carried over winter by the Lake of the Woods mills, the loss is a severe one in the aggregate.

The report of the Dominion Minister of the Interior, just issued, gives a list of lumber prices at different points in Manitoba. The average cost of lumber to the consumer, at Winnipeg, is placed at \$18, while at Brandon, 150 miles further west, it is placed at \$11 to \$15 per thousand. It seems strange that, according to these figures, lumber is cheaper farther from the source of supply than at Winnipeg. The figures are no doubt misleading, prices probably being based on a different class of lumber. Brandon is a manufacturing point for spruce lumber, the logs being brought down the Assiniboine river from the Riding mountain country. This class of lumber is sold much cheaper than pine, and the price of lumber at Brandon is no doubt based on spruce, while at Winnipeg it is based on pine. Pine lumber could not be sold as cheap at Brandon as at Winnipeg (much less \$3 to \$7 cheaper) without loss, as it costs considerable more to lay it down at the western town. Brandon however, has always been a very cheap lumber market for the consumer, but a very dear market for the wholesale dealers, who have made heavy losses through the frequent failures of the Brandon retail dealers. The one fact accounts for the other. People up around Brandon have got cheap lumber at the expense of the wholesale dealers who supplied it. Cutting in prices has been the rule in that market, followed by frequent failures, and the trade has been in a continual state of demoralization.



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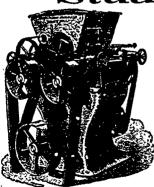
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LYMAN, KNOX & CO,,

MONTREAL & TORONTO.

The Commercial

WINNIPEG, APRIL 2, 1894.

OULTIVATING HAY CHOPS.

Small bags of native grass seed are being distributed by Mr. Bedford, superintendent of the Manitoba Experimental Farm, among farmers throughout the province. The idea is to enable the frmers to to test these grasses in different parts of the province, with the object of providing for the future hay supply of the country. Up to the present time, Manitoba has depended upon the crop of wild hay almost entirely, for winter fodder for stock. It is becoming recognized, however, that the cultivation of grass crops must in time become more general. As the country becomes more closely settled, there will be more difficulty in securing the annual supply of wild hay. In some parts of the country it is already a matter of considerable difficulty to secure plenty of hay, while the draining of some sections where wild hay lands are now abundant, will tend to decrease the crop. Where farmers have to go a long distance to secure sufficient hay, it would be cheap r for them to cultivate their own bay crops, instead of relying entirely upon the wild prairie meadows. The continual outting of the natural meadows, one year after another, without allowing them to seed, must also tend to reduce the yield and lessen their value.

Many farmers would no doubt have undertaken the cultivation of hay crops in the past. if they had known what kind of grass to sow. Here was the principal difficulty. There was no variety of grass which, from practical experience, was known to be entirely successful in this country. Hay was practically an untried crop, and what to try was the question. Here the great usefulness of the experimental farm comes in. The management of the Manitoba farm at once recognized the necessity of the country in this respect, and set to work to discover what grasses were best suited for cultivation here. Since the farm was first established, experimenting with grasses and hay crops has been recognized as one of the important features of the work. Hundreds of varieties of grasses have been tried, with varying results. Some of them have proved useless for this country, while the value of others is still doubtful, and a few have proved quite successful.

Experiments were tried with many grasses procured from different countries, as well as with grasses which have been cultivated in the older districts of our own country. A very important feature of the experiments, however, have been with wild native grasses. The superintendent very naturally concluded that among the great number of wild grasses in Manitoba, there should be some which would prove valuable for cultivation. These wild grasses have the advantage of being acclimatized, and if they were found to yield well under cultivation, there would be no difficulties of a climatic nature to overcome. Some of these wild native grasses have proved thorough-

ly successful at the experimental farm, and give promise of meeting the requirements of the country admirably. In the spring of 1989 eight small plots were sown at the experimental farm, with wild grass seed which had been gathered on the prairie. These grasses have all done well, giving a large return in seed and hav, and they have all proved to be true perennials. These native grasses have been found to stand drought and frost much better than timothy (the common cultivated hav crop of Eastern Canada), and they have also given a much larger yield of hay. yield of hav for the season of 1892, from the native grasses, varied from one and a half to over three and a half tons per acre, while the heaviest yield of timothy was 2,720 pounds to the acre.

These experiments have led to the conclusion that the native grasses growing wild in Manitoba afford varieties suitable for cultivation for fodder crops, and that we will not have to look abroad for suitable grass crops. It will of course take time to secure sufficient quantity of seed to enable farmers to cultivate them extensively. The seed has been eaved each year at the experimental farm, so that the superintendent has been enabled to enlarge the plots, and this year he has a surplus of seed for free distribution among the farmers. Those who receive some of the seed should cultivate the grasses carefully, and they will in a short time have enough seed to supply their requirements. In this way the province will soon be supplied.

While speaking of the valuable work done at the Manitoba experimental farm, we must again express regret that the annual report of this farm is not printed in a separate volume from the general report, for distribution in the province. So far no special report of the Manitoba farm has been published, the Manitoba report being simply embodied with the annual report issued from Ottawa, giving a review of the work for the year at the experimental farms in each of the provinces. The disadvantage of this is, that this general report is not issued in time to be of value for the agricultural operations of the following spring. For instance, the annual report for the the year 1893 has not yet been issued, so that the information contained therein will not be of service until too late for this year. The work is of such importance that it would warrant the publication of a separate report of the Manitoba farm, immediately after the close of the season. for local distribution, and not to interfere with the general report to appear later. The publication of a separate report earlier in the season for local distribution, would give greater publicity to the work done at the farm, and would besides overcome the disadvantage arising from the delay in printing the general report.

TARIFF REFORM INAUGURATED.

The announcement which came from Ottawa on Wednesday cannot but prove encouraging to the friends of tariff reform in this country. Only an outline of the changes made has been received so far, but enough is known to indicate that the government has fairly redeemed its promises in the matter of tariff reform. The

Commercial must admit that it is agreeably surprised at the result. It is more than we had hoped for. Moreover, the work of tariff reform appears to have been undertaken exactly on the lines advocated by The Commercial. It was feared that the government would undertake to appears the popular demand for tariff reform by autting the duties off a few lines, such as implements and other things required by the farmers, while leaving the gencrai tariff unchanged. The Commercial outertained this fear and accordingly protested against it, demanding a general but moderate reduction all along the line, rather than a few sweeping changes while leaving the tariff generally unaltered. Happily this fear has proved groundless. The work of revision appears to have been general, and while few sweeping changes have been made, there has been a moderate but at the same time substantial reduction in the duties over a wide range of commodities.

This is undoubtedly the only safe course to pursue in the interest of the country as a whole. It is all very well to talk, as some thoughtless persons do, about sweeping the whole tariff out of existence at one stroke. Such a change would be altogether too radical. and could not be made without tremendous sacrifices. While holding to liberal trade principles, we must at the same time be governed by reason in this matter. Vast interests have been built up, rightly or wrongly we will not stop to discuss, by a long period of protection, which for the general good of the country must receive some consideration. By gradually reducing the duty, these interests will be able to meet the changing conditions, while to auddealy remove the entire system of duties would mean ruin. The Commercial is not in favor of tariff-bolstered industries. At the same time it is simply reckless talk to advise the sudden and complete withdrawal of all tariff protection from our industries. The Commercial does not counsel destruction of our industries, but advises a policy which will gradually place them upon a solid basis. There may be a few industries which have not in them the elements of success, and which might as well be swept out of existence at once. The true policy, however, is to gradually lead our industries from the shelter of tariff protection to a condition of solid self-reliance. To suddenly sacrifice our protected interests would mean the destruction of millions of capital and this would react disastrously upon the country at large.

Taking this view of the case, the revision of the tariff appears to have been quite thorough and conducted on a reasonable basis. The object has been to give as large a reduction as possible in the duties without sacrificing individual interests. Manufacturers have their direct protection reduced, but they also have their raw material reduced. The present changes in the tariff, while therefore providing for a substantial reduction, should not produce any disastrous disturbances to the commerce and industry of the country.

While the new tariff measure is gratifying to all but straight protectionist, it must be understood that the work of reform is not to stop here. The work has only been fairly inaugurated, and it must go on, not precipitately,

but gradually, and steadily, as trade conditions and the circumstances of the country will admit. The large reduction made in the tariff taxation a year ago, together with the further reductions now unnounced, make a heavy cut in the national revenue. Canada has spent a vast som of money during recent years in important public works. These have to be provided for, and the revenue must be raised. We do not countenance repudiation, and our people are not ready for direct taxation. We must raise a large portion of our revenue from customs tariff. It is therefore absurd to talk about free trade, however sound it may be in theory. Canada is about as near free trade to-day from the revenue point of view as our present revenue requirements will permit of, though no doubt a very wise and economical administration could materially reduce current expenditures. But this very wise and economical administration is not to be looked for among politicians of either party, and the idea may as well be dropped at once.

In revising the tariff we have therefore these to great interests to consider. First, to bring about the reduction in such a way as to avoid disaster to the commercial and industrial intereats of the country, it being understood of course that any such disasters would react upon the country as a whole. Secondly, we have this important consideration of the revenue, the present exigencies of the nation demanding a large revenue from custems taxation, though other modes of taxation might perhaps be preferable, if the people could be led to see it.

Of course it is not to be expected that the revised tariff will suit everybody. The manufacturers who are robbed of some of their protection will be diseatisfied, and politicians and the press of the opposite party will be dissatisfied. It is the business of the latter class to be dissatisfied, and they will see to it that the changes are roundly denounced, and the whole thing declared a farce. The people who honestly desire tariff reform, aside from any party advantages which they may have hop d to gain from the agitation of the question, connot but feel pleased at the prospect. No doubt there are individual lines of goods upon which a greater reduction could have been advantageously made, but considering all points at issue, a good work has been done. There is just one feature, however, which should not be passed over. This is in regard to combines, through which the cost of certain classes of goods have been unduly enhanced to the consumer. such for instance as the nail combine. The government should take to itself the power of declaring the summary abrogation of the duty at any time upon such articles as appear to be unduly enhanced in cost to the consumer, through the working of a combine. It should not be necessary to wait for a session of parliament to provide a remedy for such

One good feature of the new tariff measure is the general tendency shown to abolish specific duties, in favor of a straight ad valorem duty. Some of these specific duties were most iniquitous in practice, tending as they did to increase as are required for the working people, while making the duty proportionately light upon expensive goods. Thus the specific duty of 10c per pound on woollens came down heavy on the p.or man, obliging him to ply as much tax on his common goods as the wealthy citizen did upon the most costly cloth, so far as the specific duty applied. This distasteful feature has been abolished.

The revised Canadian tariff, so far as we can judge from the partion'ars before us, will be decidedly more liberal to the importer than the proposed new United States tariff. There is also this difference: The present administration in the United States was elected on a free trade ticket, but their tiriff revision has been on strictly protectionist lines. While they have provided for a heavy reduction in the duties, they still make ample allowance for a high measure of protection for home manufactures. The duty has been systematically reduced or abolished entirely on raw materials, while a high measure of protection has been maintained in favor of home manufactures. We are nearer a free trade tariff to day than the United States will be when the get through with the Wilson bill, if indeed that bill passes congress at all! It is also worthy of note that while in the United States the proposed measure of tariff revision has been before the country for months and has not yet been passed, our Parliament has been in session but a few days and our tariff reform measure is now law and in full effect. We can give our neighbors pointers on adopting tariff reform measures.

The tariff changes, so far as they have been reported by telegraph, will be found elsewhere in this issue. The reduction of one cent per pound in fresh mutton to two cents, is not of much importance to the consumer, but it will be a help to Australian exporters to British Columbia markets. Corn and barley will be free from countries admitting such products from Canada free. Otherwise the duty will remain the same. Canada does not export corn, but we would import a large quantity from the United States if the duty were removed. It would be a fair exchange for the United States to take our barley free in return for our taking their corn free of duty. They cannot compete with us in fine malting barley any more than we can compete with them in corn. We want their corn and they want our barley, and it would be an advantage to the farmers of each country to be able to make the exchange.

The reduction in the duty on agricultural implements from 35 to 20 per cent. is an important item. It is not as great as was ex pected, but should prove satisfactory. Canadian harvesting machinery and implements are pronounced everywhere as the very best. Manufacturers in the United States admit that Canadian goods will compete with their own on equal terms, as to point of quality. The only place where we hear any complaint about Canadian implements being inferior to imported, is at home, and a prophet is not without honor save in his own country. The Commercial believes Canadian implements in most lines are quite equal in point of quality the cost of the commoner classes of goods, such (to the best imported, and as prices here appear (

to be about as low as in the United States, there is not very much hardship in the imple. ment duty. It is more of a whim than anything else which leads a few Canadians to pay higher prices for imported farm machinery, in preference to the low priced home goods.

Another important reduction for the West is the change in barb wire, from 13 cents to \$ cent per pound. Manitoba got fairly cheap wire last summer, inspite of the Eastern combine, through the enterprise of local hardware firms in opposing the combine. Ine cut in the duty will further remove the possibility of extortion on this article. Binder twine was reduced to 121 per cent. a year ago, and no further change has been made. It is not likely that twine would be any cheaper if it were made entirely free, though the sale of a lot of old twine through the failure of the United States Cordage company, has temporarily demoralized prices of twine in the States. But this is an exceptional condition, and is not a fair standard of values, as the twine has been sold at less than cost.

The concession of free mining machinery should prove of great advantage in the develorment of our mining districts. 'The coal oil duty is not changed, but the duty of 40 cents on barrels has been cut to 20 cents, which is a considerable concession. As the price of petroleum oils has been greatly reduced throughout the West, there will not be so much complaint about the oil duty.

The most important, however, of all the changes, so far as Manitoba and the prairie country is concerned, is the placing of lumber on the free list. This has been described as a concession to Mani'oba, but it is really not such, though it will be a great help to the prairie farmers. The object is probably tohelp to secure a free market in the United States for Eastern lumber manufacturers. Lumber has always been a costly article in the West, and just at the present time, when farmers are turning their attention more to live stock, and have to build barns and stables, the reduction in the price of lumber will be doully welcome. At the same time free lumber will practically mean the destruction of our western lumbering interest, until such time, at least, as the industry can be placed on an entirely different basis. As the mills are now situated, it is practically out of the question for them to compete with Minnesota lumber. The only thing which will enable them to compete at all will be a tremen 'ous cut in freight rates, and unless they can secure this the Like of the Woods mills might as well give up hope of operating this scason.

It is worthy of note that this sweeping away of the lumber tariff does not affect any eastern industry. It is described as a concession to the West; but at the same time it is the Western lumbering industry which must suffer. It is a stinging blow to the latter. Large stocks of lumber were carried over from last year, which are now depreciated in value about 15 per cent. The Eastern Canada lumbering industry of course has no outside competition to fear, and will not be injured by free lumber.

As above stated the Government does not bring tariff reform to a permanent stopping point. Had it contained graduating classes,

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by which the bulk of commodities still protooted would be subject to a reduction of duty annually for say five to seven years; until a lower level of tariff all round were reached, then it would be complete and unique, and about as wise a measure as we could expect from any (lovernment of this Dominion, surrounded as the present one is by so many contending interests. Such provision would also do away with the periodical uncertainty in the business affairs of the country, which the fear of annual tariff tinkering brings about. But taken as an effort to meet the wrongs and anomalies of the hour, the bill is certainly a conscientious and well balanced movement in the right direction, and quite a radical one for an administration which still clings to the principles of protection.

Freight Rates and Traffic Matters.

The Montreal Trade Bulletin of March 23 saya:—"Hravy grain has been taken for shipment by first steamers at 2* to Liverpool and Glasgow, and at 2* 9d to Hamburg. A number of contracts have been made for deals to U. K. ports, deck cargoes having been taken at 40*. Two full steamer cargoes have been en gaged at 42* 6i and one full cargo at 45*. Space has also been engaged for 10,000 tons for either hay or cattle, according to shipper's option, at 42* 6d. Flour is quoted at 10*s Liverpool, 11*s. 3d Glasgow and 12* 6d London. The S.S. "Polino" is engaging flour freight at Quebec at 25°c per barrel to St. John's, Newfoundland. The S.S. "Tiber" at Sorel will be here as soon as open water will permit. The "Black Diamond and other steamers which will arrive later will probably have to accept low rates, as heavy shipmerts via Boston and New York lines are being made."

The Chicago Trade Bulletin of March 24 says:—"Business with the railroads was fairly active, but rates to the east continue irregular at 5 to 7½ c under the regular tariff. An agreement has been made, however, to restore flour and grain rates to New York to 20c and provisions to 30c per 100 lbs on April 2. Through rates to Liverpool were quiet and easier and at the close were quoted at 22 to 25c. 13c per 100 lbs on flour, 13½ o per bushel on grain, and 34. SS to 39 69c per 100 lbs on provisions. Lake freights were dull and lower at 2c for wheat and 1¼c for corn to Buffalo."

The Duluth Market Report of March 24 says: "Nothing was done this week in grain charters to either Buffolo or Kingston. The nominal rate asked by vesselmen for tonnage to Buffalo 12 to per bushel, and to Kingston 4tc. Shippers will not offer betterthan 2c per bushel to Buffalo. Some husiness in the way of lumber charters was closed for eastern points at \$1.75 per thousand."

Secretary Bell, of the Winnipeg Grain Exchange has received the following letter from Robert Kerr, general freight agent of the C. P. R.:—

DEAR SIR,—At a meeting of the interested lake and rail lines, held in Montreal on the 6th inst the following rates were fixed for flour and grain traffic for season of navigation, 1894: From Duluth and Fort William to Montreal and stations west thereof, on flour, sacked grain, millstuffs, oil cake, 15c per 100 lbs. On bulk grain, cargo lots, subject to special arrangements for space, Duluth and Fort William to Toronto and points west, wheat 8c per bushel of 60 lbs; east of Toronto to Montreal, 9c per bushel of 60 lbs. The rate to Montreal for domestic consumption, or for export, being left in abeyance. A charge of 6 per cent interest is to be made in all back charges on bulk grain held in elevators east of the lakes beyond thirty days after arrival.

Colquhoun & Ball, galvanized iron workers, Vancouver, dissolved; Thomas Bell continues.

Winnipeg Markets.

WINNIFEG, SATURDAY AFTERNOON, March 31.

[All quotations, unless otherwise specified, are whole sale for such quantities as are usually taken by retail dealers, and are subject to the usual reduction on large quantities and to cash discounts.]

GREEN FRUITS. — Apples have been stiling lower, owing to indifferent quality of what are obtainable. California oranges are casier. Malega grapes are effering lower, as dealers are now clearing out stocks. There is considerable business in lemous and oranges, which are the principal lines now selling, these, in fact, being the only staple lines now safe to handle. Prices are: Oranges, Floridas, \$4.50 to \$5.00 per box, as to sizes, etc. California oranges, \$3.25 to \$3.75. Apples, \$4.05 00 per barrel as 10 quality. Lomons, new Morsinas, \$5. to \$5.50. Malaga grapes at \$7.00 to \$7.50 per keg. Sweet potators, \$5.50 \$6.00 per barrel. Bausons, \$3.00 to \$4.00 per bunch. California comb honey, \$3.50 per case of 48 sections.

RAW FURS.—There is nothing much of interest to note since the close of the Lendon sales. Jas. McMillan & Co., of Minneapolis, in their last circular say: Our advices from Europe are to be cautious in buying, because it is generally admitted that there will be a further decline on nearly all important kinds in the next sale, which occurs in June, which is always a very unsatifactory one compared with the March sale. The United States man ufacturers have had a poor trade and consequently are not free buyers. We advise our customers to make frequent shipments, because as the season advances the quality of all kinds of furs, except the water animals, grows rapidly poorer, and this has its effect on the prices of winter-caught furs. Mink caught recently are pale or red in color; and skunk will soon commence to shed. Shedding or rubbed furs will grade No. 2 or 3, and can be told by holding them up and looking through them towards the light.

GRAIN AND PRODUCE.

WHEAT—The week has been quite a strong one in wheat markets, all 're to severe weather throughout the winter wheat belt. The storm The storm which started in the Northwest on Good Friday, passed over the central states on Saturday and Sunday and was followed by very low temporature over the entire winter wheat region. Frost extended as far north as northern Florida, and was very severe in Kausas, Nebraska, Missouri and other states. The frost covered the entire region cast of the mountains to the Gulf and South Atlantic coast. In Tounessee, Georgia, and other southern states the Wash ington weather bureau says the weather was the coldest of which the bureau has any record for the time of year. Reports are very con-tradictory as to the damage done to wheat. Immense damage has been done to the fruit and garden crops, but opinions vary as to wheat. Where the crop was well advanced, as it would be in the southern belt, it is almost certain to have been injured. On Monday wheat was strong in United States markets, due the cold dip. The temperature dropped to as low as 8 above zero on Sunday night in Kansas, and was below freezing all over the wheat states. The visible supply statement showed a decrease of ply statement showed a decrease of 1,096,000 bushels, making the total supply 72,-163,000 bushels, as compared with 78,208,000 bushels a year ago. On Tuesday United States markets relapsed somewhat from the firmness of Monday, the frost scare having subsided some, the weather having moderated. Wheat on passage increased 1,200,000 bushels. On Wednesday the frost scare was revived by indications of another cold wave, and United States markets were excited and higher. At Chicago there was a stampede of shorts to cover, and prices advanced sharply. Reports coming in were very contradictory as to the result of Sunday's freeze, some stating great damage, and others raying the wheat had escaped. On Thursday United States markets

were lower again. The Cincinnati Price Current in its summary said: "Probably 10 per cent, of the winter wheat area is more or less damsged, but the extent of the injury is not now determinable. Current reports appear based more on presumptive than demonstrated injury. It is 'abtful if the present adverse conditions necessarily imply an important curtailment in the season's production." The markets were generally quiet and holders were free sellers at the higher range established on Wednesday. On Friday United States markets were higher again, closing win a gain of 1 to 20. The principal influence was crop damage reports from the south-west.

Exports of wheat, both coasts of the United States and Canada (flour included) aggregate 2,365,000 bushels this week, ag sinst 2,313,000 bushels last week, and as compared with 2.875,000 bushels in the week a year age, 2,597,000 bushels two years age, and 2,164,000 bushels

three years ago.

The leading feature of the wheat markets is the comparative strength of hard spring wheats, as shown by the premium at which hard wheats as shown by the premium at which hard wheats are selling over New York and other castern markets. No. 1 hard sold in Winnipeg on Friday at 64c, on a basis of delivery affect at Fort William, May. On the same day May wheat closed at 630 at New York. I'hus it will be seen that the Mauitoba grade is worth about the same at an upper Lake port as the standard New York grade is worth at that Atlantic port. New York quotations are for No. 2 red winter. Allowing for cost of delivering our wheat at the Atlantic port, it would appear that Mauitoba No. 1 hard is selling at a pear that Mauitoba No. 1 hard is selling at a premium of about 100 per bushel over New York standard grade. This is of course reckon-York standard grade. Ame is of course technoling on summer freight rates. On a basis of winter rates, the premium on the Manitoba grade is doubled, but of course no shipping business is being done on winter freights. This business is being done on winter freights. big premium in favor of our hard wheats, helps materially to overcome the high freight rates to which the grain is subject. There has been very little business doing. In Mani-toba country markets, business is about over for the season so far as farmers' deliveries are concerned. After seeding is finished there will be a little wheat to market at some points, Prices have been firm and holders are strong in their views. Buyers are bidding 17c per bushels for No. 1 hard on track country points, average freights, but they were not getting anything at this price, as holders were asking as high as 49c. For the latter part of April shipment buyers would go le more, as they would save one term of storage at the lake port. For May wheat there were buyers at 62c and upward, delivered afloat at Lake Su-perior port. There were no sellers at 62c, and to induce sales would require bids of 1 to 2c higher. A 15,000 bushel fot was reported sold on Friday at equal to about 64c May delivery afloat at lake port. Ontaric millers are bidding for a few care, but they are much below views of western holders, as a rule, and as holders here are very firm, there is no prospect of business at concessions. Stocks at lake ports on March 24 were 2,205,510 bushels. Receipts for the week 24,670 bushels and to shipments. A year ago stocks were 3,133,926 bushels, being and increase of 77,000 bushels for that week.

FLOUR—Prices are irregular. Though some brands are quoted at the advance reported three weeks ago, other brands are still selling at prices quoted before the reported advance. Quotations in small lots to the local trade, delivered in the city are as follows: Patents \$1.55 to 1 05; strong bakers \$1.45 to 1.55; XXXX which varies widely in the quality of different mills, is quoted at 80 to \$1.00 as to quality. Lower grades, 60 to 75c. Prices per sack of 98 pounds.

MILLSTUFFS—Unchanged. We quote bran \$12 to \$13, and shorts at \$14 to \$15 per ton, as to quantity.

OATMEAL, RTC.—Rolled catmeal is quoted at \$2.25 in small lots for 50 lb. sacks;



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standard, in 98 pound sacks, \$2.40 and granvlated, \$2.40. Cornmeal, \$1.75; buckwheat flour, \$4; and rye, \$3. Beans are quoted at \$1.30 to \$1.90 per bushel; split peas, \$2.40 to 2.50; pot barley, \$2.40 to 2.50; and pearl barley \$4 per sack, rolled wheat, \$5.50 per barrel. barrel.

GROUND FEED-Prices rungo from \$17 to \$19 per ton as to quality for oat and barley feed.

OATS—No material change. On the Winnipeg street market 30c per bushel of 34 pounds has been the general price to farmers, and 31 and 323 for good milling samples. Cars on track Manitoba countrypoints are about the same, at 24 to 25c per bushel for feed grade.

BARLEY-Some demand for good samples for seed and firm with light offerings. We quote 30 to 35c per bushel of 48 pounds on track, country points. Leads on the street, Winnings, would bring from 35 to 40c per bushel as to quality.

FEED WHEAT-A good sample of feed wheat will bring 40c per bushel of 60 pounds.

FLAX SEED AND MEAL-Tho price holds at 756 per bushel of 56 pounds here, and 70c in country markets. Up to 31 has been paid for a limited quantity for seed. Ground oil cake meal quoted at \$24 to 25 per ton.

BUTTER-The butter market has been quite strong this week, owing to light supplies. Very little new butter has been coming forward, very little new butter has been coming forward, and the market is pretty well cleaned up of good old. Decidedly poor old tubs have sold at 18c, hardly suitable for table use, and better quality has brought 20c. New rolls and tubs have sold at 22 to 23c, which shows a sharp advance, and not strictly choice quality either at these prices. In fact, a sole of indiverse at these prices. In fact a sale of indifferent quality was reported at 23c. At this season of the year, with receipts of new butter likely to increase suddenly at any time, these prices cannot be counted upon to endure long, though this will depend entirely upon the supply. The early make of butter is not good keeping quality, and as soon as any tendency to accumulation is shown, prices will of course decline, as it is a quality which dealers do not care to carry in excess of current demands.

CHEESE-Held at 12 to 13c for good to choice

Eggs-Prices have been somewhat irregular and rather easier, as sales of fresh have been made at 11 and 111c, while 12c has also been Sales have also been made at 10c, so that the price has actually ranged from 10 to 120, according to quality it may be said, for some decidedly mixed quality have been offered, consisting of very stale mixed with a per-centage of fresh. There has been no accumulation of stock to speak of, and no reason for a further decline, for choice quality. The reason for the rapid decline of the market this year is no doubt due to the fact that the mar-ket was demoralized by pressure to sell limed stock, and the spring movement of fresh eggs came on a very weak market. The consumption is large and prices should be maintained, though it is difficult to predict values, as it is always hard to recover lost ground, while, if receipts keep up well it is quite possible that prices may settle at 10c at once.

CURED MEAT'S-Prices are lower, dry salt having declined to 8c, There has been some competition between eastern and local cured product. which has led to the declining tendency. Local packers will make a fight to hold the market, though for far western points they have no advantage over eastern packers in the matter of freights. The changes in the in the matter of freights. The changes in the duty will have a tendency to lower prices of compound lard and cottolene. Prices are: hams, 11 to 12c; breakfast bacon, 11½ 12½ dry salt long clear bacon, 8c; smoked long clear 9c; spiced rolls, 8½c; boneless hams, 12c; mess pork, \$16.00 per harrel. Sausage is quoted: fresh pork sausage, 8c; bologna sausage 8½o per 1b; German, 9½c; ham, chicken and tongue sausage, 10c per half 1b. packet. Pickled hogs tongues, 5c lb. Pickled pigs feat, \$1.40 per pail; pickled hocks, 3c lb.

LARD-Prices are 103 lower per 20 pound pail. Pure lard held at 550 in 5 lb. pails; \$1.05 in 5 lb pails; \$2.00 in 20 pound pails, and \$5.00 in 50 lb. pails; compound at \$1.75 per 201b pail; compound in 3, and 5 pound tins, \$6.65 per case of 60 pounds. Pure leaf lard in 3, 5 and 10 pound tins, quoted at \$7.25 per case of 60 pounds.

DRESSED MEATS-Prices fairly steady at 5 to 70 for beef. Mutton is firmer, as stocks of frozen have been placed in cold storage, and quoted at 7 to 8c Hoge, 5 to 5%, some nice butcher's stock having brought the top price.

Veal, 7 to 9t.
POULTRY—Following prices are quoted:—
11 to 12 to for turkeys, 9 to 10s for geese and ducks and 8 to 10s for chickens. ("hoice fresh stock will bring the top price, and lower quotation for hold

HIDES-Prices are irregular Country frozen stock is being taken at 11 to 140. Prices of inspected are irregular, dealers quoting 2½ and 2½c for No 1 cows and 2½ and 3c for No 1 steers. McMillan & Co, in their report, state as follows:-"The receipts are not large but the demand is less, and prices are weak for most classes of green salted hides. Calfskins are lower and indications are that there will be a further decline." We quote Winnipeg inspected hides as follows:—No. 1 cows, 2½c; No. 2, 1½c; No. 3, 1c; No. 1, heavy steers, 3c; No. 2 heavy steers 2c; No 3 steers 1c. Frozen hides, mixed grades princepated 14 to 13c par lb. Calf. 2 to 12 lb. uninspected, 14 to 13c per lb. Calf, 8 to 13-lb. skins, 4 to 5c per pound. Kips about the same as hides. We quote 40 to 50c for sheep and lamb skins, average lots, as to size, etc. Tallow, 42c rendered; 2 to 3c rough.

WOOL—The price is uncertain. Dealers are not quoting yet for the coming clip. The situation in the States will be uncertain until the

VEGETABLES—Potatoes have been bought to ship at 30 to 35c per bushel, but mostly about 35c. Eastern onions are in. Other vegetables 35c. Lasternonions are in. Other vegetables are quoted: Turnips, 20 to 25c; carrots, 50 to 60c; beets, 40 to 50c; parsnips, 2c per lb; onions, 3c per lb. Cabbage, 2c per lb. Hay.—Hay is dull and hard to sell, offerings been much in excess of requirements. Baled hay quoted at \$4 to \$5.50 per. ton here

Loose hay, \$3 to \$1 per ton.

LIVE STOCK—Exporters have begun to make purchases of cattle for old country markets, but it will be near the end of the month before any shipments are made. Quotations in the country range from 31 to 4c for good butchers' and export cattle, and down to 3c second quality to butchers. Natwithstanding the departised ty to butchers Notwithstanding the demoralized state of the horse market, a few horses are being brought in from Eastern Canada.

Chicago Board of Trade Prices.

Wheat was unsettled and higher on Monday, owing to the freezing weather in the winter wheat region. Prices opened 2 to 1c highter wheat region. Prices opened 2 to 1c lighter, declined a point or two, advanced again 4c, declined 4 to 8c. advanced 4 to 4c, and closed 5 to 1c above Saturday. Corn gained 4c and oats 4 to 4c. Pork was 5 to 71c higher. Closing prices were :-

	Mar.	May.	July.
Wheat	57	- 553	. CO5
Corn	351	371	371
Oats	303	3,2	27}
Pork		11 024	11 00
Lard	6 95	6 724	0 053
Short Ribs		5 72	5 70

Wheat was quiet on Tuesday and easier, and the crop damage scare seemed to have flattened out. Prices opened easier and declined 1 to He, advanced He, again declined and closed about He lower than Monday. Closing prices were:-

•	Mar.	May.	July.
Wheat	363	553	603
Corn	88	374	33
Oats	303	31∮	273
Pork		11 32	11 20
Lard	7 10	7 90	6 674
Ribs		5 85	5 SO

On Wednesday wheat had quite a bulge, with a nervous feeling and lively trading.

Prices had a range of 21 to 32, opening to higher and advanced suddenly to 21 to 25c, declined 1 to 14c, and advanced 1c. There was a stampede in covering by shorts, all due to another predicted cold wave. Closing prices were :-

	Mar.	May.	July.
Wheat	593	60	62]
Corn	308	371	383
Oats	314	31	231
Pork		11 65	11 50
Lard	7 20	7 00	6 821
Ribs		6 00	5 95

On Phursday the wheat market reacted, and again the crop damage scare appeared to have subsided. Wheat opened A: lower, advanced to 61c for May and declined as low as 593c, olosing at a loss of ac for the day. Closing prices were :-

	312T.	21 8 3	July	Sopt.
Wheat	384	60	613	
Corn	305	374	881	
Oats	307	31\$	271	25
Pork		11 50	11 6Ŭ	
Lard	<u></u>	7 00	6 874	
Riba		5.00	5.85	

The market was stronger on Friday, influenced by crop damage reports from the south-west. May wheat opened at 601c, and sold between 592 and 61c, closing 2c higher. Closing prices were:-

•	Mar.	May.	July.	Sept.
Wheat	591	603	621	
Corn	35≩	381	331	
Oats	301	314	281	231
Pork		11 824	11 774	
Lard		7 05	6 82 <u>1</u>	
Ribs		6 00	5 90	

On Saturday, March 31, wheat opened at 60 gc for May delivery and closed at 60% per bushel. A week ago May wheat closed at 57%c.

Duluth Wheat Market.

No. 1 Northern wheat at Duluth closed as follows on each day of the week:

Monday—May, 60]c. Tuesday—May, 60]c. Wednesday—May 60]c. Thursday—May, 62c Friday—61c. Caturday-May, 61jc.

A week ago prices closed at 59g for May delivery per bushel. A year ago cash wheat closed at 62c, and May at 651c per bushel.

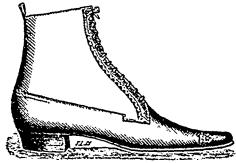
New York Wheat.

On Saturday, March 31, wheat closed at 6310 per bushel for May delivery. A week ago May wheat closed at 613c.

Minneapolis Wheat.

No. 1 Northern wheat closed on Saturday at 611c for cash. May closed and at 59%c. A week ago cash closed at 59%c and May at

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Stock Fair.

The Yorkton Agricultural Society will hold a stock Fair on their grounds on Wednesday, May 2, 1895, at which some (300) three hundred Stall Fed Steers, besides Milch Cows, Horses, &c., will be offered for sale. Buyers are requested to attend. Yours truly,

FRED. K. HERCHMER, Treas.

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At Hargrave, Manitoba, on main line of C.P.R. No other store in the neighborhood. Post office in connection. Rare chance for man with small capital.

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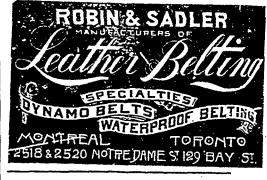
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Kalsomines, Oil Stains. etc., etc.

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Toronto Markets.

Wheat—The only buying is by millers. Red and white, north and west are quoted at 56½ to 57½c, according to location. Spring is quoted at 60c, middle freights west and good at 66c middle freights west. Two cars of No. 1 hard sold west at 73½c, and two of No. 2 hard at 71½c. No. 1 hard North Bay is quoted at 76½c.

Flour—Some of the city mills have advanced prices of Manitoba grades. Two of the mills are quoting patents at \$3.80 and bakers at \$3.55.

Millfeed—Bran scarce at \$16 on track and for ton lots at city mills. Shorts are quoted at \$17 on track and at city mills. Car lots of bran, middle freights weat, are selling at \$11.

OATS—Five cars of mixed on the Northern sold to day at 34c. A round lot, north and west freights, offered at 34c. Car lots on track sold at 374c.

BARLEY-No. I is quoted outside at 41 to 42c. Feed is in moderate demand at 36c west and 37c east.

Grain and Flour—Car lot prices are:—Flour (Toronto freights)—Manitoba ratents, \$3.70 to \$3.75; Manitoba strong bakers, \$3.45 to 3 50; Oatario patents, \$2.90 to \$3 00; atraight roller, \$2.50 to 2.70; extra \$2.35 to \$2.40; low grades, per bag, \$5c to \$1. Bran, \$15.50. Shorts—\$16.50. Wheat (west and north points)—White, 56½ to 57½c; spring 59 to 60c; red winter, 56½ to 57½c; goose, 55c; No 1 hard, 73½c; No 2 hard, 71½c. Peas, 54 to 56c. Barley (outside)—No. 1, 41 to 42c; feed, 36 to 37c. Oats, 33½ to 34c. Buckwheat (east)—40c. Rye (east)—45 to 46c.

BUTTER—All offerings of best grades of dairy butter are readily absorbed, and there is not much accumulation of any soit. Prices steady. Choice dairy tubs sell at 20 to 21c. Large rolls sell at 19 to 20c for good to choice, 16 to 18c for medium to good, and pound rolls bring 20 to 22c. Bakers' butter is quoted at 14 to 16c. Creamery pounds sells at 24 to 25c, and creamery tubs at 28 to 24c.

Cheese-Full creams, September and October,

sell at 111 to 114c.

Eggs—This morning sales were made as low as 11 to 113c. The colder weather has had a steadying effect. Limed 7c; cold storage, 5 to 6c.

Potatoes—Car lots of extra on track are quoted at 45c, and good to choice at 42 to 43c.

Apples—Selected apples are quoted at \$4.50 to \$5, and cooking apples at \$3.00 to \$3.50. Dried stock quiet and easy at 5½ to 5%, and evaporated is held at 10c..—Empire, March 27.

Loss of Cattle in Dakota.

A roport from Deadwood, South Dakota, dated March 24, gives a bad account of the storm in that region. It says: "The loss on cattle between Edgement and Sheridan on account of the storm will exceed 80 per cent. The storm was terrific in all directions and the cattle weak and thin. North of here, towards Miles Gity, Mont., the fall of snow was heavy on all the ranges, but the cattle were in better condition to stand the storm. Southwest, toward the Lower Rapid Creek and Cheyenne River, the storm was at its worst and the cattle drifted with it to their death. The loss there will be heavy. While the loss by the storm to cattlemen will be great the benefit to the farmers will be incalculable.

The Cattle Markets.

At Liverpool on March 26 the markets ruled about the same as a week ago, with a steady demand and fair receipts. Prices all round are unchanged on both sheep and cattle. Finesteers, 11c; good to choice, 10½c; poor to medium, 9½c; inferior and bulls, 7½ to 82; best sheep, 13c; secondary, 11 to 12c; merinoes, 10½ to 11½c; inferior and rams, 8 to 9½c.

The Montreal Gazette says:—At the Montreal Stock yards this (Monday) morning the offerings of live stock were small, which was fully anticipated after the Easter markets, consequently trade was quiet. The demand for cattle was fair from speculators at this market, and as the offerings were of very choice quality all were taken at 4 to 4½c per lb, live weight, but common stock is not worth any more than 2½ to 3c. Sales of choice lambs were made at 5c, while good stock sold at 4½c per lb, live weight. Sheep were also well enquired for, and sales were effected at 4 to 4½c per lb, live weight. Live hogs were also in light supply, and met with active demand at 4½ to 5c per lb. The offering were small and the tone of the market firm, but the prospects are if receipts increase to any extent prices will de cline.

Business in Export Cattle.

During the first two months of the current year prices in British cattle markets have been about as high as for the same months in 1893, while on this side of the Atlantic values have been much lower. This has afforded quite a good margin for exporters, and their shipments thus far have been heavy and profitable. During January and February exporters took from Chicago 11,000, or nearly one-third, more cattle than for the same months in 1893. The fact that the cattle market is much lower than a year ago in the face of heavier export buying and lighter receipts shows conclusively that lack of demand for home consumption is the depressing influence in the cattle trade at present.—United States National Stockman.

British Columbia vorsus Australian Mutton.

The Sydney Herald, in regard to the opposition manifested by the sheep farmers of Cowichan against the importation of Australian mut-

ton, says:—
The Vancouver sheep farmers are up in arms against the importation of Australian mutton. It is a little awkward, but on the purest principles of protectionism they are deserving of every sympathy. They wish to keep their own fish offal for their own seamews, and we defy any Australian to throw a stone at them. * may be desirous of forcing our muttons on the Vancouver p-ople. But what a one-sided view of the case; for have they not their own muttons for which they want to keep their own market. We have reciprocity in the air, but when it comes down to the level of practical business the only kind of reciprocity that we like is all on the one side. The Vancouver sheep farmers take a straightforward view of the case from their own standpoint, and they have resolved, in dinuer assembled, to ask their representatives in the Dominion Parliament to urge an increase of the tariff so as to make the importation of this article out of the question. It is only one of the many lions in the path of commercial interchange between the colonies and the Dominion, and as the matter comes to be stirred up a little it will be found that there are hundreds of others silently lurking in their airs, sullenly watching the trend of events and ready to bound on the trade whenever it shows itself to mean pusiness. We airly talk of removing the difficulties that lie in the path by sweeping away tariff restrictions. But wait until the traffic assumes such dimensions that the industries and interests of the one bigin to overlap the industries and interests of the other, and we shall see what we shall see. It is stated that the farmers in Vancouver cannot supply a tenth of the mutton wanted by the people in their own district. But what does that matter? They will get all the bigger prices for their chops and legs of mutton; and as they have the monopoly now, they mean to keep it and make their customers bleed; and as it is so entirely what some of us want to do ourselves, we are bound to have a brotherly feeling for the protection ranchers of Vancouver.

Feeding Wheat.

The P. airie Farmer says: Until the present season the amount of wheat fed to farm animals was so small as to be of no importance in estimating the distribution of the crop. This year on account of low prices wide experiments have been made in feeding wheat to hogs and stock, and while this disposition of the grain can hardly be said to have more than present the experimental stage, still a considerable amount in the aggregate has been so used. The results have as a rule been satisfactory, feeders realizing more for their wheat on the hoof than in the measure, and it is confidently predicted in many districts that whenever the farm price of wheat is under 55c per bushel the surplus will be fed on the farm.

Don't Want More Silver.

Strong protests against executive approval of the Bland silver bill have been made by many of the most influential commercial bodies in the United States. Among these is the New York Chamber of Commerce, which at a special meeting this week adopted a strong memorial condemning the measure in vigorous terms. The memorial points out that instead of there having been any gain upon the purchases of silver made under the act of 1890, there has been on the basis of the present market price of silver a loss of 32.94c on every ounce of silver purchased under the act, and that instead of there being a gain of \$55,156,681 as assumed in the bill, there has been really a loss of \$46,346,500.

Winnipeg Clearing House.

Clearings for week ending March 29 were \$607,556; balances, \$100,388. For the previous week clearings were \$324,174.

Following are the returns of other Canadian clearing houses for the weeks ended on the dates given:

Clearings.

March 15th. March 8th.

Montreal \$10,615,931 \$10,164,765

Toronto 5,329,540 5,675,663

Halifax 1,136,518 1,138,760

Hamilton 579,916 \$36,847

Total \$18,494,\$27 \$18,722,933

Frost in the South.

The co'd dip which followed the storm of Good Friday was general all over the country, and south right to the gulf ol Mexico. At St. Louis, in the central Mississippi valley, ice freze an inch thick. Immense damage must result, as the fruit and garden crops were well advanced, and serious tear is also felt for the winter wheat crop. A frost in the south the latter part of March would be like a frost in Manitoba in June, while the damage would be much greater in the south, owing to the quantity of fruitand other tenler crops grows.

A little book of special interest and value to farmers, has been received by The Commercial from the publishers. It is a book that caunot fail to benefit every one who reads it, and the principles which it teaches should be worth hundreds of dollars to every farmer. It tells how a farmer changed what he called his "everlasting bad luck" to a continuous run of success, by adopting the principles taught in the book. We believe there are hundreds of farmers who are unsuccessful with their stock because they do not understand the principles set forth in the little book in question. Every farmer should have this book. The cost is trifling and the time expended in reading it will never be missed, as it is very brief and pointed. Send ten cents to Geo. T. Angell, 19 Milk street, Boston, and ask for "The Strike at Shane's," and you will got it.

British Columbia Brief Business Notes.

W. E. Auld, grocer, Victoria, closed out by

Langman & Co., general store, is opening at Chilliwack.

H. T. Cole, Leland hotel, Vancouver, advertises business for sale.

John Boyd & Co, metal brokers, etc., are opening at Vancouver.

John Black, baker, has purchased the Pavific bakery at Wellington.

Mrs. Hunter, general store, Stevenston, succeeded by E Hunt & Co.

D. C. McKenzie, furniture and undertaker, Nanaimo, sold out undertaking business.

Stanley House Co., late W. S. Sampson & Co., dry goods, Victoria, mortgagess sale advortised.

Bowness & Creedon, grocers, Victoria, dissolved; Juo. Creedon continue. Will close business out.

Victoria Theatre Co. Ltd., Victoria, chattel mortgage foreclosure; mortgagees sale advertised for April 2nd next.

C. D. Rand expects to carry out his Burrard Inlet and Fraser Valley railroad scheme, having interested English capital. He says he is expecting a telegram every day announcing that the deal has been closed.

Track laying will again begin on the Revel stoke & Arrow Lake railway about April 1. The grade is completed to "the wigwam," a point five miles below the "Green Slide," which is the present end of the track.

The steamer Capilano arrived in port on the 23rd inst. with 45,000 pounds of halibut, which is the last run of the halibut season. The Trescott's Packing Co's catch of sturgeon continues very large and finds a ready sastern market.

The Shawnigan Lake Lumber Co., (Limited), succeeds the unincorporated company of that name. Their yards are at Victoria and at Wel-lington. Wm. Munsie, T. Elford, John W. Coburn, Andrew Haslem and Lewis Mounts are the directors, and the saw mills of the com-pany, whose capital stock is \$100,000, are at Shawnigan lake.

The Chinese opium makers of Victoria are much alarmed by the news that the Wilson bill will largely reduce the duty on opium imported into the United States. This will, it is said, kill the Victoria opium manufacture, as B. C. makers will be unable to compete with their rival in Hong Kong. It is said that 300 Chinamen are engaged in the opium trade in

A. H B. Macgowan, of Vancouver, has returned from a trip to the cast. While in Montreal he formed a company, with \$50,000 capital, to take hold of the offal of the salmon can neries of the Fraser river and turn it into oil The process is a new patent by and guano. Prof. Schweizer, now of Montreal, and who is one of the company, which is named the B. C. Oil & Guano Co.

John Johnson, a farmer and prospector of Stave Valley, has closed the sale of a silver and gold mine, located four miles northwest of Mission City. The purchase price was \$4,000, and the purchaser the Tacoma Smelting Co. The lode bears silver and gold, is wide and easily workable. The assay of the quartz by the smelter company shows \$49 in silver and \$19 in gold to the ton.

In the late fire at Kaslo all the parties who suffered loss were not burned out, losses having occurred from moving goods, etc. The following buildings were not burned, though the names were included in the list of these tosing by the fire:—Green Bros', store, Lever's drug store, J. B. Wilson's general store, Galena Trading Co.'s store, and Buchanan's saw mill. G. O. Buchanan was interested in some of the burned buildings, and was partly inaured.

The Steventon Gold & Platinum Hydiaulic Mining Co. has applied for incorporation. Its object is the acquiring and working of certain placer mining properties on the banks of Gran-ite creek in Yale district, and to carry on min-ing business generally. The stated capital is ing business generally. The stated capital is \$1,009,000, in shares of \$100 dach. The applicants are Robert Stevenson, Jos. H. Thain and W. L. Hogg. The principal place of business is to be Vancouver,

"The British Columbia Tug Company, Limited Liability," is the title of a new organizaited Liability," is the title of a new organization whose memorandum of association under the Companies Act 1890, is published in the last official gazette. The capital stock is placed at \$15,000 in 150 shares of \$100 each, with power to increase to \$100,000. The five trustees named are R. P. Rithet, R. Seabrook, J. H. Lawsou, R. J. Kerr and Wm. Greig. The principal place of business is to be Victoria

At a public mass meeting on the 24th inst. a poultry association was organized, under the name of the Vancouver Poultry and Pet Stock name of the Vancouver Poultry and Pet Stock Association. The following officers were cleoted:—President, F. Cope; vice-presidents, F. C. Cotton, J. C. McLagan, S. W. Lobb (Vancouver), T. R. Pearson (New Westminster), Mayor Anderson, W. Towler, A. M. Beattie and J. Tremble, Vancouver; secretary, George Bartley; executive committee, W. Lindsay, W. Bailey, C. N. Davidson, M. Costello, H. Lee, I. Wigglesworth, John A. Gow. W. Sprange. G. W. Phipps, Thos. Lillie, Sam Macey, A. W. Ogilvie, Jonathan Miller and R. Fowler. The committee were given power to add to their number.

The Westminster Columbian says: While two men were digging a well at Sumas, last week, they struck a vein of coarse sand which one of them remarked would make good chicken feed, and he took a pan of it home and threw it into the hen coop. On Tuesday last, the man's wife killed a chicken, and, on opening the gizzard, she found several pieces of gold. The discovery rather excited the neighborhood, and, as it was generally believed the gold came from the coarse sand taken from the well, there was an immediate rush to stake claims. While was an immediate rush to stake claims. up river, the other day, Capt. Grant learned that a couple of practical miners were prepar-ing to rluice the gravel. He says the excite-ment over the find is increasing, and big things are an icipated.

The Mutual Life.

The Mutual Life Insurance Company of New York celebrated the fiftieth year of its existence in 1893. The report for 1893 demonstrates the increasing popularity of The Mutual Life. The asets now amount in the aggregate to \$186,707,680.14, and the liabilities to \$168,755,071.23. Tue surplus fund for the payment of dividends and to insure the policyholders against every possible future emergency amounts to \$17,952,608.91. During 1893, the policy holders in the Mutual Life Insurance Company received \$20,885,472.40, against \$19,386,532.46 in 1892. The Mutual Lite has now policies in force insuring \$803,284,738.46.

The business of the Mutual Life Insurance Company of New York for the year 1893 shows a marked increase compared with the financial exhibit made during any prior year. The reader can form an idea of the vast operations of this company by noting the statement for 1893 as compared with that of 1892.

This may be considered a wonderful result, for it was accomplished during a period of wide financial disaster and general depression. W. P. Sweatman, Winnipeg, is manager of the business here of this great company.

Prison Binder Twine.

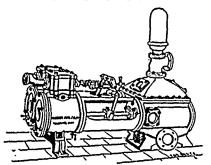
Cortain members of the Ontario Legislature have been wanting to know-lately what the Government was paying for the raw material being used at the Toronto Central prison for the manufacture of binder twine. At first the authorities demurred, contending that it was not politic for the figures to be made public. Ultimately, however, the inspector of industries at the Central was given permission to furnish the desired information, which he did Tuesday to the Public Accounts Committee of the House. He showed that the bulk of the material used at the Central was pure manilla. The supply necessary for this year's manufacture was purchased in London, England, in July last, and cost a little over 6 to per lb. The quantity purchased was 376 tons. While admitting that prices are lower now than when the order was placed in July last, the inspector held it was principally in the lower; what was used at the Central being of a higher grade. He admitted that the Government made no professional the transfer that the content of the transfer that fit on the manufacture of the twine, the object being simply to provide productive employment. The cost of manufacturing twine at the Central, where prison labor was estimated at 50c per day, was \$2.60 per 100 pounds, which, in the opinion of the inspector, was higher than in the factories, where child and women labor were utilized.

Mr. Noxon, the inspector of industries at the Central prison, during his examination re binder twine, said that the storekeepers were disinclined to venture the sale of the article produced at that institution. What else could be expected of them? If a manufacturer of a certain article sells direct to the consumer, and that at a figure merely covering the cost, as the Government is doing in regard to Central prison binder twine, it is against human nature to expect anything else than disfavor from the storekeepers. Both the Dominion and the Ontario Governments, in establishing binder twine factories at Kingston and Toronto respectively, may be doing something which will tend to curry favor with the farmer, but with the hardware merchant the tendency is in the opposite direction. It is yet to be established that a government has the right to establish an industry whose influence shall be inimical to those owned by private citizens, especially when the former, as in the case of the Penetentiary and Central prison institutions, prison labor is made to compete with free labor, even though the latter may be performed by children as Mr. Noxon intimates.—Toronto Hardware.

Preston & Norris, dry goods, Winnipeg, have purchased the dry goods stock of K. McLean & Bro., Winnipeg, who are retiring from business.

The Census Bureau has issued statistics of agricultural lands in the United States. The number of farms in 1890 was 4,564,641, an innumber of farms in 1890 was 4,503,611, an increase of 575,734 over 1880, and the acreage of these was 623,218,619, of which 357,616,755 were in cultivation. In 1880 the acreage was 536,081,835, with 284,771,042 acres in cultivation. In 1390, 32.79 per cent. of the whole land was in farms, against 23,20 per cent. in

J. T. Gordon, of Pilot Mound, Man., says the Sentinel, will start for Prince Albert on Monday next to engage in exporting fat cattle for the old country market. The first shipment, consisting of about 250 prime stall fed animals, will be made from Winnipeg on the 25th of April. This stock will be gathered from various points in Manitoba, and the train load will be made up at the city. Soon afterload will be made up at the city. Soon after-wards other large shipments will be made from the Prince Albert country where Mesers. Gor-don & Ironside have now in possession over 300 head of choice animals which are being wintered by farmers in the district.



Northey Mfg. Co., Ltd. Steam Pumps

FOR ALL PURPOSES.

-Solo Agents-

Waterous Engine Works Co, Ltd. WINNIPEG, MANITOBA.

The Barber & Ellis Go'y,

Nos. 43, 45, 47 and 49 Bay Street,

TORONTO, Ont.

Manufacturers of ACCOUNT BOORS. ENVELOPES, PAPER BOXES.

Importers of all Grades of Staple Stationery.

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PRINTERS' SUPPLIES.

BOOKBINDERS' MATERIALS AND

BOXMAKERS' REQUISITES

Kedwood Brewery

Fine Ales, Extra Porter and Premium Lager.

Most Extensive Establishment of the kind in Western Canada. ACENT FOR ARMOURS FLUID EXTRACT OF BEEF.

WINNIPEG, MANITOBA.

Hignest cash price paid for good malting Barley.

Fasten to this Fact.

The only train affording a full business day in Min neapolis and St. Paul and still reaching Chicago next

morning in advance of all trains on other lines, is the Atlantic and Southern Express via The North-Western Line. It has Wagner Buffet Sleeper and Free Reclining Chair Car, and leaves Minneapolis, Daily except Sunday, 5 45 p.m.; St. Paul 6 25 p.m.; arriving Chicago 8.00 a.m.

FARM TO RENT OR WORK ON sharce, near Winnipeg. Good buildings. Apply at the Commercial office, by letter or personally.

S. B. PARSONS. HENRY BELL. W. R. HAZLEY

STATIONERY,

BOOKS, FANCY GOODS, TOYS, &c., &c.

SPRING GOODS.

HAMMOCKS, CRUQUET,

EXPRESS WAGONS, WALL PAPER,

Agents for Canada Paper Co., Montreal, M. Staunton & CO., wall papers, Toronto. PRINCESS STREET, WINNIPEG.

--THE-

Western Milling Co., Ltd.

STRONG BAKERS HUNGARIAN

PATENT FLOUR.

Awarded medal and Diploma Columbian Exhibition, Chicago, 1893.

Manufacturers of Flour, Feed, And dealers in Grain.

Best Hard Wheat only used.

REGINA, N.W.T.

ON CONSIGNMENT.

We will handle your Butter, Eggs, &c. We want to buy a few cars of Choice Potatoes. Correspondence Solicited.

Mention 'The Commercial' when writing.

THE WINNIPEG PRODUCE & COM. CO., LTD.

T. Howard Wright.

A. C. Archibald.

Wright & Archibald,

(Successors to Wright & Jukes.)

GENERAL

GRAIN EXCHANGE BUILDING,

WINNIPEG, MANITOBA.

MUNROE & CO,

Wholesale Dealers in

Wines. Liquors and Cigars

STOP THE BEST BRANDS TO

9th STREET, - BRANDON

St. Lawrence Hall

MONTREAL, - - P.Q.

Every Attention paid to Guests. First-class in every Respect. Appointments Perfect. Graduated Prices,

Plant in your

That the North-Western Line offers the best train service from

Memory Minneapolis and St. Paul to Sioux City, Omaha, Kansas City, Duluth and Surerior, and is the only line nunning Pullman Sleepers to all these cities, besides affording first class day service. Try this line also to Ashland.

B. C. Milling & Feed Co.

MANUFACIURERS OF

ROLLBD OATS, OAT MEAL, GRAHAM PLOUR Split Peas and a i kinds of Chop Feeds.

QUOTATIONS SOLICITED for Barley, Oats, test and Peas for milling and feed purposes in sack or bulk car load lots. BATCHELOR & QUINE,
N. w Westminster Mills, B.C.

MAJOR & ELDRIDGE.

COMMISSION MERCHANTS,

Vancouver, • B.C.

Butter, Eggs, Cheese and Pork Products FRESH EGGS WANTED.

Sole Agents for Vancouver, New Westminster and District for Leitch Bros. Celebrated Oak Lake Manitoba Flour.

The Brackman & Kerr Milling Co.,

Oatmeal and Ground Feed Millers.

WHOLESALE DEALERS IN

FLOUR, FEED, GRAIN AND PRODUCE.

CORRESPONDENCE SCLICITED

VIGTORIA,

J. & A. Clearihue.

COMMISSION MERCHANTS.

B.C

PRUITS AND ALL KINDS OF PRODUCE. Special attention to consignments of Furs and Skins, Butter and Eggs.

Yates Street, VICTORIA, B.C.

P.O. BOX 536.

AGENTS Skidegate Oil Works, B.C.; D. Elchards, Laundry Scaps, coducck, Ontario; Tellier, Bothwell Co., Montreal, Parisian Woodstook Ontario; Tellier, Koinwell Co., Munitod., Fallman Washing Blue. We have a large cool warehouse with good facilities for handling Butter and Produce in quantities.

consignments Received in all Lines. Correspondence Solicited.

Victoria Rice Mill

VICTORIA, B.C.

CHINA and JAPAN RICE.

RICF FLOUR AND BREWERS' RICE.

WHOLESALE TRADE ONLY.

HALL ROSS & CO. - Agents.

MCMILLAN & HAMILTON.

COMMISSION MERCHANTS

-WHOLESALE DEALERS IN-

BUTTER, EGGS, FRUITS AND PRODUCE

A PERFECT SYSTEM OF

COLD STORAGE.

230 ABBOTT STREET, - VANCOUVER,

P.O. BOX NO. 296.

MANITOBA AND NORTHWEST WILLERS!

WRITE US FOR SAMPLES AND PRICES OF

INDIAN CONTRACT.

Cotton and Covering Sacks.

We can Supply you with Sacks for Every Purpose

WHEAT SACKS our SPECIALTY

W. F. Henderson & Co, Winnipeg

Agents for The Canada Jute Co., Ltd, Montreal.

LEITCH BROS.

OAK LAKE

"Anchor Brand"

FLOURS

-FROM-

No. 1 Hard Wheat.

BRAN, SHORTS
AND ALL KINDS OF

Chopped Feed and Grain.

— ADDRESS

OAK LAKE

A. GARRUTHERS

WOOL PULLER.

Dealer in Hides, Skins, Furs, Wool, Tallow and Senega Root.

CONSIGNMENTS SOLICITED.

Office and Warehouse, 178, 180 King Street, WINNIPEG, - MAN.

McINTYRE, SON & CO.,

MANUFACTURER'S AGENTS

SPECIALTIES:

LACES, DRESS GOODS. KID GLOVES. SMALLWARES.



IMPORTERS OF DRY GOODS.

MONTREAL.

Northwestern Representative, J. M. McDONALD, McIntyre Block. Winnipeg

"MONSOON"

PURE INDIAN TEAS.

Always reliable, never changes. In cases of 60 1 lb caddies, or 120 halves.

STEEL, HAYTER & CO.

Growers' and Importers,
Write for Samples, TORONTO.

GEO. PARR, Agent, 316 Edmonton Street.

WINNIPEO, - . MAN.



Montreal Markets:

Flour—Straight roller flour is offered laid down here on track at \$2.90 to 3.00 per bbl., with re-sales at \$3.05 to 3.10. There has been some business on Newfoundland account, about 2,000 bbls being bought by one shipper at a pretty low figure. Strong bakers' flour is selling at very low prices, best brands being offered at \$3.40 to city bakers, while dealers in the eastern townships and Quebec say they are offered it at \$3.40 delivered there. A Halifax dealer writes that he is offered best strong bakers delivered there ot \$3.60; but it is said thore must be some mistake about it, as that figure means only \$3.20 here. Millers here appear to be pretty free sellers, notwithstanding the exceptionally low prices ruling. The outlook for the export trade is not very bright just now, as English millers appear to be underselling Canadian flour by grinding Russian wheat which they are buying at very low prices.

Oatmeal—The market is a decidedly dull and dragging one, car lots of rolled oats being offered more freely at \$3.10 on track here. The jobbing trade is very quiet and sales are reported by different dealers at widely divergent prices. Rolled and granulated \$4.20 to \$4.35; standard, \$3.95 to \$4 15. In bags, granulated and rolled are quoted at \$2.10 to 2.15, and standard at \$1.95 to \$2.

Bran, etc.—There have been sales of car loads of bran in this market during the past few days at \$17.85 and \$18, with resales at \$18 and \$18.25. Western millers ofter at \$17.75 and \$18.00 delivered on track here. Shorts are also scarce and firm at \$18.00 to \$19.00. Moullie is quoted firm at \$22.00 to 23.50.

Wheat—The market is quiet with values more or less nominal at 77 to 78c for No 1 hard and 75 to 76c for No. 2 hard. For a large quantity of No 1 hard Manitoba a bid was made equal to 77c here. No 2 red winter is quoted at 65 to 67c. Sales have been made in the west to millers at 57 to 58:

Oats—There is a steady feeling in oats, at 40½ to 41c for car lots in store per 34 lbs.

Barley—The market is quiet for malting grades, as maltsters are well stocked, although the sale of a lot was made this week to a city brewer at 51c for No. 1 Outario, and we quote 50 to 52c as to quality. Feed barley is unchanged at 42 to 43c.

Cured Meats—There has been a much better demand for potk, and sales of Canada short cut have transpired at \$15 to 16 as to quantity. It is said that, the government will probably make the duty on pork \$4 per barrel all round instead of having two different rates of \$3 and \$6 on different qualities. Compound lard has also met with a decided improvement, sales of car lots being reported at \$1.42\frac{1}{2} per pail of 20 lbs, smaller lots bringing \$1 45 to 1.50 There has been a splendid demand for all kinds of smoked meats, and a large volume of business has taken place. Canada short cut pork, per bbl, \$15 25 to 16; Canada, clear mess, per bbl, \$15 25 to 16; Canada, clear mess, per bbl, \$15 25 to 15.25; extra mess beef, per bbl, \$12.25 to 12 50; hams, per lb, \$9 to 11c; lard, compound, in pails, per lb, \$7\frac{1}{2} to 7\frac{1}{2}c; bacon, per lb, \$11 to 12c; shoulders, per 1b, 9 to 10c.

Dressed Hogs—The season is now virtually over, and prices here are nominally \$6.20 to 6.30 for car lots.

Butter—There is a good demand for best qualities which bring full quotations. The difficulty of getting real fancy creamery or dairy may be gleaned from the poor qualities that are served up. The report of a shipment of a lot of United States butter to Canada, referred to by us a week ago, has been confirmed, and we would not be surprised to see further importations. Creamery, early made, 20 to 22; creamery, late made, 25 to 26c; eastern townships dairy, 21 to 23c; do, fresh made, 23 to 24c; western, 19 to 20c per-lb. Add lc to above for single packages of selected. Roll Butter—

Recoipts are beginning its fall off materially as well as the demand, and we quote prices from 19 to 21c; a lot sold at 18:.

Eggs—The mild weather has caused quite an influx of fresh eggs which have been sold freely at 150, one or two round lots selling at 1440, and we quote 144 to 1540 as to quantity. Nearly all the old stock has been worked off, and the few Western limed that have been left over are selling at 10 to 11c, and western: 7 to 90.

Apples—Apples are selling very freely this week, and we quote No 1, \$7 to \$7; No 2, \$4 to \$4 50; No 3, \$3.50 to \$4.

Maple products—The supply of maple syrap has been liberal during the past few days, and the demand being good quite a large turnover has been experienced, at prices rauging from 65 to 75c for new in tins, and 40 to 50c for olds. Sales in wood have been made at 6 to 7c as to size of package. Sugar is in fair supply, and sales have taken place at 7 to Sc per lb.

Hides—Quite an eruption has taken place in the market for light hides, owing to a fight between two dealers, and prices in consequence have advanced \$\frac{1}{2}c\$, dealers paying \$3\frac{1}{2}c\$ for No.

1. As high as \$5\frac{1}{2}c\$ has been offered for No.

1. heavy steers; but some dealers say they are too high. There is also a better feeling in calfekins, some buyers offering \$6c\$, but the majority of dealers say that \$5c\$ is plenty high enough. A few more lambskins are arriving, for which dealers pay 10 to 15c. Sheepskins are unchanged. We quote prices as follows:—Nos. 1, 2 and 3 light hides to tanners, 4, 3 and 2c, and todealers, \$3\frac{1}{2}c\$, and \$1\frac{1}{2}c\$. Heavy steers, \$4\$ to \$5\frac{1}{2}c\$; calfskins, \$6c\$; sheepskins, \$75\$ to \$0c\$; lambskins, \$10\$ to \$15c\$.—Trade Bulletin, March 23.

Toronto Hardware Market.

Rope—Demand good and prices as before, namely: 74 to 8c for sisal, and 94 to 10c for manilla.

Horseshoes—There is still a fair business doing at \$3 80 Toronto, and \$3 85 London.

Iron pipe—is going out freely at 65 per cent. off. Import orders have been shaded a little.

Fire Brick—There is a scarcity in this line, and for the first class article \$33 to 36 is still quoted.

Pig Iron—Basiness is picking up a little, but prices remain much as before, except for Scotch pig, which is firmer. We quote: Summerlee, \$21 to 21.50; Carabroe, \$20 to 20.50; Siemen's, \$18.75 to 19 00.

Bar Iron—Business is still on the quiet side, shipments being exceedingly small. Prices unchanged at \$1.85 to 1.90.

Sheet Iron—Nothing special to name. Trade is fairly satisfactory and prices unchanged at \$2.32\foxtar{1} to 2.78 per 100 pounds.

Galvanized Iron—Tinsmiths throughout the country are anticipating early spring work, and are laying in their orders to be prepared for it. We quote case lots at 43 to 5c for 28

Ingot Tin—This article is exceedingly low at the moment. Prices for ordinary shipments of Lam and Flag and Straits rule at from 19 to 20c, but for quantities these figures have been

Ingot Copper—Some good import orders have been taken for car lots, and fairly good shipments have been made from stock. Prices are unchanged at 113 to 12c for ton lots and 1c extra for small lots.

Zinc Spelter—Prices are unchanged at 41 to 43c for do nestic and 41 to 43c for imported.

Tin Plates—Are still going out, both in coke and charcoal, all sizes being in demand. Ship ments are fully up to last year, atocks being fairly complete. We quote: \$3.75 to \$3.85 for I.C, and \$3.50 for coke, according to quality.

Boiler Tubes—There is a fair trade being done at unchanged prices. We quote: 1½ inch, 8c; 2 inch, 9c; 2½ inch, 10c; 2½ inch, 10?c; 3 inch, 12½c; 3½ inch, 16c; 4 inch, 21c.

Sheet Steel—Business continues quiet in this line. We quote base price: English, \$2.25 for plates and \$2.40 for beads; American, \$2.10 for plates and \$2.35 for heads.

Sheet Zino-II erceedingly quiet, the quantities going out being fair. Prices unchanged at 51 to 51c.

Corrugated Iron—Demand fair and prices unchanged. We quote, per square: Galvanized, 26 gauge, \$1 25; 22 guage, \$7; painted, \$3 to 4.50

Hoops and Bands—While demand is steady, no large quantities are changing hands. Prices are unchanged at \$2.45 to 2 50.

Canada Plates—We quote as before: All dull, \$2.60 to 2.65; half polished, \$2.65 to 2.75; and all bright, \$2.90.

Solder-Prices are uhchanged at 14 to 16c according to quality.

Pig Lead—A number of import shipments have just been delivered; quantities from stock going have also been fair. Prices remain unchanged at 23 to 3c.

Antimony—Has taken a turn for the better, and stocks are low in Canada. Prices are unchanged at 11 to 11½c.

Glass—Dealers not purchasing except for their immediate requirements, being awaiting their import orders. Prices are still \$1.20 to 1.25 first break.

Paints and Oils—The feature of the trade is the collapse of the white lead association, and the consequent drop in the price of this article. The base price is now 4½ 1 and easy at that figure. Demand for white lead is good at the decline. Turpentine is in active demand here at present quotations. Prices are firm at 50, Toronto, Hamilton, London and Guelph, with 2c additional for outside points. There has been an advance of 1½c in the south during the last few days, and higher prices are looked for here. Linseed oil is comparatively quiet and prices easy. We quote 60c for raw and 63c for boiled, Toronto, Hamilton, London, Guelph, with 2c added for delivery at out ide points. For prepared paints orders are coming in faster than can be filled; \$1.05 is still the figure for pure.

Old Material—Business is dull. Prices remain the same with the exception of rubber, which has declined \$\frac{1}{2}c\$. We quote prices paid by dealers as follows: Agricultural scrap, 55c per cwt.; machinery cast, 60c per cwt.; stove cast scrap, 35 to 40c; No. 1 wrought scrap, 40c per cwt; No. 2, including sheet iron, inoop iron and mixed steel, 10c; new light scrap copper 7½c; heavy scrap copper 8 to 8½c; old copper too them 7 to 7½c; light scrap brass 5c; heavy yellow acrap brass, 7c; heavy red scrap brass, 7 to 7½c; scrap rubber, 3 to 3½c; country mixed rags, 75 to 80c per 100 lbs; clean dry bones, 45 to 55c per 100 lbs; borings and turnings, 10 to 15c.

Petroleum—Demand continues to fail off for burning oils, and prices remain as before. We quote: 5 to 10 barrel lots, imperial gallon, Toronto—Canadian, 12 to 12½; carbon safety, 15½ to 16c; Canadian water white, 16 to 17c; United States water white, 18 to 19; photogene, 20c. The Petrolea Advertiser, in its weekly review, says: Crude oil, \$1.00½ per bbl; refined, 6½ to 6½c in bulk, or 9 to 9½c in barrels in car lots f.o b. here.—Hardware, March 23.

A wovement is on foot to amalgamate all the brass manufactories of the Dominion into one joint stock company. The firms mentioned as likely to enter are the James Morrison (ompany, Toronto; J. O. Parker, Toronto; R. Mitchell & Co., Montreal; Hamilton Brass Co., Hamilton; Stephens & Burns, London; Essex Manufacturing Company, London; T. McVittie & Co., St. John, N.B.; and T. L. Clarke, Montreal. The brass men also want the duties taken off ingot, copper and brass strips.



J. & T. BELL ROOLS & SHOES

MONTREAL.

Representative for Manitoba, N.W.T. and British Columbia,

L GODBOLT WINNIPEG MoIntyro Blook

GILVIE'S HUNGARIA

HAS NO EQUAL.

HAS NO EQUAL.

STANDS unparalleled in its Distinctive Qualities and Peculiar Advantages. We are aware others are attempting to periority of

"OGILVIE'S FLOUR."

WINNIPEG, OCT. 5th, 1893.

Messrs. Ogilvie Milling Co.,

GENTLEMEN :- I have great pleasure in giving you my opinion of the two grades of flour, Patent and Bakers, you are now manufacturing. It excells all other flours that I have ever used, imitate our Brands, which is the and makes more bread per barrel, and gives mo Strongest Guarantee of the Su-splendid satisfaction in my business, and I am very glad to express my opinion after a number of years experience in flour. Yours is certainly the best I have ever used. H. LISTER, Baker. -IN HANDLING-

OGILVIE'S FLOUR

YOU HAVE

THE BEST

Each bag guaranteed. Sown with our Special Twine, Red White and Blue.

OGILVIE'S HUNGARIAN,

Unequalled for fine Cares and Pastry. Stands unrivalled for Bread Making. Make the sponge thin, Keep the dough soft. Do not make it stiff. For pastry use little less flour than usual.

DOMINION BAG

MONTREAL.

MANUFACTURERS OF



Full Stock Carried by our Manitoba and Northwestern Agents.

WINNIPEG.

PRICES and SAMPLES Mailed on Application,



For SHORTS For Potatces verything

WILLIAM L. KEENE & GÛ

(Successors to Chipman, Morgan & Co.)

SHIPBROKERS & COMMISSION MERCHANTS

632 Cordova St., Vaucouver, B.C.

Importers of Rice, Sacks, Japan, Indian and China Teas, Steel. Iron, Rope, Coment, Olls, Fruit, Canned Goods, Etc., Etc.

For Sale

A BARGAIN.

Steam Engine in first-class order, and only used a short time. Size, 24 inch bore and 30 inch stroke. Heavy pattern suitable for saw mill work. Made by Willam H-milton, Peterborough, Ont., also a very fine Feed Water Heater for same.

STUART & HARPER,

Machinery Dealers, Winnipeg, Man.

BRITISH COLUMBIA.

Vancouver Business Review.

March 28, 1894.

Vancouver is experiencing the proverbial lamb-like exodus of March. The atmosphere on residential streets is redolent with the perfume of flower. In the business quarter merchants and wholesale firms speak hopefully of the effect of early spring upon the trade and commerce of the province. Already they chronicle a return of confidence and a decided improvement in business. Though ready money is still scarce, there is a very much greater effort on the part of delinquents to clear up outstanding accounts. Private telegrams from Frisco report a gradual decline of prices in the produce market, and the low tide mark has yet to be reached. Mining schemes are double those of any other year in numbers and magnitude. Hydraulic mining has assumed vast proportions, and mining companies of half a million and million capi al do not create unusual comment.

One case of small pox has been discovered among the several hundred Chinamen arriving by the last Oriental steamer, but every precaution has been taken to prevent the spread of the disease. R sidents of the Terminal city are inured to such a trifle as a single case of small pox in the city, and the Oriental trade does not appear to be at all affected by the circumstance. In proof of which is the fact that 60 cabin passengers have wired their intention of taking passage on the outgoing China steamer. The lumber trade is also reviving; the Hastings mill having four vessels under charter to load lumber. C. T. Williams has been appointed manager of the British Columbia Jute and Cooperage factory, which has risen phenix like from its ashes, and is again in active operation. Poultry raising schemes are being hatched in abundance, and why not? The province is peculiarly suited for it. The climate could not be improved upon, and feed is not too dear. It is high time that something in this line should be done, as in previous years \$60,000 per annum has gone out of the province for eggs, and \$74,000 for poultry.

B. C. Market Quotations.

BUTTER—Eustern creamery is quoted at 28 to 30c, scarce; dairy, 24 to 25c, scarce; California butter, 27 to 28c.

CURED MEATS—Hams 13c; breakfast bacon, 14½c; backs 13c; long clear, 10c; short rolls, 11c; Lard is held at the following figures:—In tins, 13c per pound; in peil and tubs, 12c; mess pork, \$18; short cut, \$22.



Every Mackintosh

Bearing this Trade Mark is

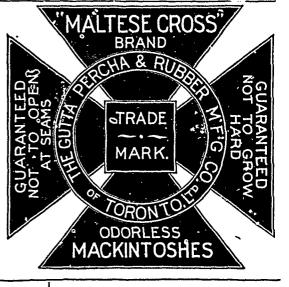
Thoroughly Guaranteed.

These are not merely "dew proof" or "shower proof" goods they are THOROUGHLY WATER-PROOF and will absolutely withstand all changes of climate.

For Salo by all the Leading Wholesale Houses.

AT Try them and you will Buy Again.





Fish—Prices are—salmon 10c; flounders, 4c; nmelt, 6c; seahars, 5c; cod, 6c; halibut, 8c; snoked salmon, 12½c; simoked halibut, 10o; kippered herring, 12½c; bloaters, 10c; kippered cod, 10c.

VEGETABLES—Potatoes, \$22 per ton; onions, 4c; cabbage, 2c; carrots, turnips and beets, \$ to 1c.

EGGS—Eastern case eggs, 13½; fresh. 20c; Japanese, 18 to 20c.

Faults—Lemons, California \$3.50 to 4.00; oranges, navals, \$2.75 to \$3; seedlings, \$1.75 to \$2.00; California apples, \$1.75 to \$2.25; bananas, \$2.50 bunch; peanuts, 12½c a pound.

FLOUR, FEED, GRAIN, ETC.—BUTING PRICES.

FCOUR—The ()gilvie Milling Co. and Keewatin Milling Co. quote, in car load lots at Victoria, and Vancouver: Patent, per barrel, \$4,20; atrong bakers, \$4,00. The Columbia Flouring Mills quote Eaderby flour in carload lots at Victoria, Vancouver and New Westminster: Premier, \$3,90; XXX, \$3.75; atrong bakers', or XX, \$3.40; superfice. \$3 10. Flour, Munitoba, putents, \$4 20; ladies choice, \$4 00; prairie lily, \$2 80; Oregon, \$2.75; Oak Lake patent Hungarian \$3.80; Oak Lake

strong bakers, \$3.75.

GRAIN - Manitol a oats per ton, \$29, U S oats \$29; B. C. oats, \$24.50; wheat, \$25; hay,

GROUND FEED—Chopp d feed, \$23 per tou; feed wheat, \$23 to \$25 per ton; Canadian chop barley, \$21; California chop, \$16.

Millstuffs-B-an, \$18; short, \$20; oil cake, \$32.

DRESSED MEAT.-Beef, 8:; mutton, 91 to

10c; pork, 8 to 10c; veal, 10 to 101c. LIVE STOCK.—Calves, 5 to 7c; steers, 4c;

sheep, 4 to 41c; hogs, 6 to 7c; steers, 4c;

SUGARS—Unchanged and steady. Powdered and icing, 640; Paris lump, 540 granulated 430; extra U, 430; fancy yellow, 440; yellow, 440; golden C, 40.

Briof Business Notes.

E. W. Smith, private banker, has opened at Vancouver.

Ed. Shannon, fruit dealer, opened recently at New Denver

S. G. Campbell, grocer, Victoria, has sold out to C. Annesty.

Ben Wrede, late of Vancouver, has opened a hotel at Lardeau.

The Stanley House, Victoria, was sold en bloc by mortgagees.

John Forrester has started a candy factory at New Westminater.

The early fishing season is at its height, and smoked spring salmon is a luxury in the market.

Stewart & Co., dry goods, are opening in Five Slaters' block, Victoria.

F. Beegan, formerly grocer at Reveletoke, has left for parts unknown.

Jonathan Reece, gents' furnishings, will open shortly at Chilliwack.

J. W. Kinlock, tinner and plumber, has opened in London block, Victoria.

G. F. Monckton, mining engineer and assayer, has opened an office at Vancouver.

Promising auriferous ore has been found near Nanaimo, not far from No. 1 dam.

The Fisheries Department has issued an order that no sturgeon under four feet must be taken for sale.

The electors of Victoria have passed a bylaw to borrow \$55,000 for electric street lighting purposes.

Charles L. Cullin and Wm. E. Franklin have opened in Victoria as fruit, fish, vegetable, game and poultry dealers.

L. C. York, general merchant, Whonnock, has admitted Edward Paris into partnership, under style of L. C. York & Co.

The liquidator of the Reed & Currie Iron Works company states that by an order of the Court, the business will be continued as usual.

No. 1 shaft, Nanaimo, produced last Monday an output of 1,140 tons, the higgest on recent record since times began to be bad in the local coal trade.

The Brunette saw mills have sold four cargoes of lumber, but they find it hard to charter vessels, which are scarce, and freights are stiffening.

W. H. Calley, formerly manager, for Tye & Co., Vancouver, leaves shortly for Knight's Inlet, where he will engage in ranching, fishing and trading.

The s.s. Arawa, due here on the 10th of April, has 400 carcases of frozen mutton, which will be sold in the Victoria, Vancouver and Westminster markets.

The News Advertiser says.—The Hastings mill bonfire again sheds its beacon light over Burrard Inlet, and will probably be blazing night and day for the next six months. The British ships Astoria, Grace Harwar and Nantippe are under charter.

In reply to a telegram from E. D. Ingall, M. E., of the geological department at Ottawa, asking for the total number of pounds of lead and ounces of silver shipped frem West Kootenay during the year 1893, C. E. Perro and John Keene, civil engineers of this city, compiled and forwarded the following report, basing the same upon the custom house returns: Silver, 240,161 ounces; lead, 1,775,917 pounds. Since January 1, 1894, and up to March 13, the custom house reports shipments as follows: Silver, 246,869 ounces; lead, 2,072,370 pounds.

REMOVAL NOTICE.

O'LOUGHLIN BROS.

Have removed to their

New Premises, No. 41 Princess Street

Where they will be Pleased to see all Friends and Customers.

Paper, Stationery and General Jobbers, Wholesale

AND PRINTERS.

41 Princess Street,

WINNIPEG.

Toronto Grocery Markets.

Canned Goods-Canned vegetables are still the most active line in the grocery trade, al though jobbers are not at the moment buying much, they evidently taking advantage of the present demand to lighten their stock. Prices rule steady. Although 85c is still the idea for tomatoes, corn and peas, there are still a tow to be picked up at a lower figure. Demand to be picked up at a lower figure. Demand continues fair for fruits at unchanged prices. We quote as before: Peaches, \$3 to 3.25 for 3's, \$2.10 to 2.25 for 2's; raspberries and strawberries, \$2 to 2.10; preserved apples, 3.1b tins, \$1.40 to 1.45; gallon apples, \$2.50. A fair business is still being done in the better grades of ealmon; \$1.20 to 1.35 for talls and \$1.50 to 1.60 for flat are still the raling prices; spring salmon, 90c in tall tips. Demand for lobsters show some improvement. Stocks are light and a scarcity is anticipated before the next season's pack is on the market. Prices are unchanged at \$1.70 to 2.00 for talls, and \$2.40 to 2.80 for flats.

Coffees—Stocks of Rio growth on this market are getting lighter, while demand continues fair and prices unchanged. Advices from Rio state that prices are higher on account of an advance in exchange, and that higher figures still are booked. This is contrary to expectations, it having been thought that with the close of the war would come lower values. We quote, green, in bags, as follows: Rio, 21½ to 22½; East Indian, 27 to 30c; South American, 21 to 23c; Santos, 21½ to 22½c; Java, 30 to 32c; Mocha, 27 to 23c; Maracaibo, 21 to 23c; Jamaica, 21 to 22c.

Nuts—We quote as follows: Brazil nuts, 13 Coffees-Stocks of Rio growth on this mar-

Nuts-We quote as follows: Brazil nuts, 13 Nuts—we quote as follows: Brazil nuts, 13 to 15c a pound: Sicily shelled almonds, 28 to 32c a pound; Terragona almonds, 12½ to 14c; peanuts, 11 to 12c for roasted and 8 to 10c for green; cocoanuts, \$4 50 to 5.60 per sack; Grenoble walnuts, 12½ to 15c; Marbot walnuts, 12 to 13c; Burdeaux walnuts, 11½ to 12½c; filests, 02 to 12½; recens 13½ to 15c; nuts per per per sack; 12 to 13c; per per sack; 12 to 13c; per sack; 13½ to 15c; nuts per per sack; 12 to 13c; per sack; 13½ to 15c; nuts per per sack; 13 to 15c; nuts per per sack; 13c; per sack; berts, 97 to 101:, pecans, 131 to 15c; nuts, per bushel, hickory, \$2.

Rice—There has been no change, business continuing fair and prices as before. We quote: Ordinary, 35c to 33c; Montreal Japan, 5 to 54c; imported Japan at 53c to 61c.

Spices—trade continues active, particularly in ginger, pepper, allspice and cloves. We quote: Pure black pepper, 13 to 15c; pure white, 20 to 28s; pure Jamaica ginger, 25 to 27c; cloves, 11 to 25c; pure mixed spice, 30 to 35c. Spices-Trade continues active, particularly

Sugar—A drop of \$\frac{1}{2}c\$ in the price of granulated is the feature of the market. The local price is now 4\frac{2}{3}c. Yellows are unchanged, the range of prices still being 3\frac{2}{3} to 4\frac{1}{2}c.

Syrups—Bright grades are still scarce and there is quite an enquiry for medium grades. We

quoto: Dark, 20 to 253; medium, 25 to 280;

bright, 30 to 35c; very bright, 40 to 45c.
Molasses—New Orleans at 28 to 30c in barrels, and 321 to 34c in half-barrels are still most fancied.

Teas-Ru'ing prices are: Japans, 121 to 20c; Ceylons and Young Hysons 1340 up. During the week jobbers' purchases have been principally in cheap Young Hysons, Ceylons and Japans.

Japans.

Dried Fruit—Valencia raisins are still fairly active with stocks low. Prices are unchanged, quotations still being: We quote: Off-stalk, 43c; fine off-stalk, 5½c; selected, 6 to 6½c; layers, selected, 6½ to 6½c. Sultana raisins are quiet and unchanged at 6½ to 7½c. There has been a fair demand for the better grades of currants during the week, especially at prices ranging from 6 to 6½c. Cable advices of a fow days ago from Patras announce a slight advance during the week, especially at prices ranging from 6 to 6½c. Cable advices of a few days ago from Patras announce a slight advance in prices. Here there is no change. We quote: Provincials, 2¾ to 4½ in brls and half brls; Filiatras, 4 to 4½ in brls, and 4½ to 4½ in ha'f brls; Patras, 5 to 5½ in brls, 5½ to 5½ in half brls, 4½ to 6½ in cases; Vostizzas, 6½ to 7½c in half cases, 6½ to 7½c in half cases, 12 to 7½c in hal 510; selected Halloweo dates 81 to 93.

Dried Apples-Prices are fractionally higher and there is a little more enquiry at the advance. Transactions are reported outside at value. Iransactions are reported outside at 5½ to 5½ f.o.b. The jobbing price is 6 to 5½c. Evaporated Apples—Dull and easy. We hear of a lot of 25 cases being bought at 9½c delivered; jobbers are quoting 9½ to 10c according to quality, but it appears there are some who would be glad to unload at 9½c.

Salt—Some fairly good sales are reported. Dealers are offering dairy at \$1.25; barrel at 95c; coarse tacks at 58c; fine sacks at 75c; Liverpool coarse in car lots, 55c; Canadian coarse 56c; American rock, \$10 per ton.—Grocer, March 23

Poison in Canned Goods.

Recently the papers contained a report of a Recently the papers contained a report of a family being poisoned at Montreal from eating canned goods. The whole story has now come out, and it appears that it was not the tomatoes at all, but a brass spoon which did the poisoning, the spoon having been left in the tomatoes over night. Metal spoons should never be left in any eatables which contain acid. Following is the medical report of the Montreal case. The doctor says: doctor says :

"Having been as physician of the Meuniers in a position to give the case special attention. I consider it my duty to put the facts in their

true light, and divert the blame from the innocent tomatoes, which I, indeed, consider a useful article of diet, in view of their cheapness

ful article of diet, in view of their cheapness and refreshing qualities, and particularly in view of their affording a laboring man a change of diet highly favorable to health.

"From the facts as above set out the following results follow: The tomatoes served at the evening meal of the Meunier family on the 21st February caused no disorder, and the night passed quietly. Now, it was at this meal that the greater portion of the contents of the can were consumed. Next morning Mrs. Meunier re-heated the remainder, and it is this same food which, though innocuous in the ovening, becomes a poison on innocuous in the evening, becomes a poison on the following morning and effects the whole

"This anomaly impressed me and led me to investigate the way in which the surplus from the evening meal was kept over night. I dis-covered that it had been left in the saucepan in which it had been cooked, togother with a brass spoon. From that point the facts easily afforded their own explanation and no analysis or tests were called for, especially as I had observed in the vonit signs of poisoning from

salts of brass.
"I accordingly conclude that in this case it is unjust to attribute the poisoning of the Meu-nier family to canned tomatoes, and that the poisoning, in fact, proceeded from decomposi-tion of the brass spoon acted upon by the toma-toes which, as every body knows, contain in their normal state a notable proportion of acid.

"I may add, reasoning from the known to the unknown, that it seems to me probable, not to say certain, that in all previous similar poisoning cases occurring always in families ill supplied with suitable kitchen utensils, the bad supplied with suitable kitchen utensils, the bad results arose from leaving the food for considerable intervals of time in vessels ill scoured or open to oxidizing action. Such results may likewise be due to the practice of housekeepers using only a part of the contents of the can and keeping, the remainder for days without being able, or perhaps, without thinking to keep it in an air-tight receptacle. Clearly under such conditions tomatoes are subject to der such conditions tomatoes are subject to chemical change when exposed to the air, and become a source of grave danger to those who partale of them. Is not the same, however, true of all other foods, animal or vegetable?

"It cannot then be too strongly impressed upon housekeepers, lst, to see that the dishes

which are to contain these foods for preserva-tion or cooking be kept scrupulously clean; 2nd, never to keep such foods cooked or uncooked in open metal dishes, and 3rd, to abandon the too common practice of leaving the spoons in the dishes. Such simple precautions being observed, I consider canned tomatoes may be used without risk, and far from having them banished from the kitchen they are to be considered on weet of some all points. sidered an useful good from all points of

The Income Tax Viewed by an Expert.

The fact that the United States Senate Finance committee has determined, in the face of much vigorous criticism, to retain the income tax feature of the Wilson bill makes it incumbent upon the opponents of that tax to continuo their struggle against it, and gives a concrete interest to the arguments against such a scheme of revenue legislation, which would be laking in case the majority in the national legislature, following the drift of public sentiment, had decided to abandon this ill-considered tax. Existing circumstances, therefore, render particularly fitting and timely such a clear presenta-tation of the principal arguments against the income tax as is given in an article on the subject in the current Forum from the pen of Mr. David A. Wells, than whom there is perhaps no man in the United States better fitted, by reason both of his ability and his special experience to discuss questions of taxation, particularly those having reference the domain of what is known as internal revenue. Mr. Wells points out in the first place that income tax is the very essence of personal taxation, and, therefore, falls within a class of taxes which in all ages of the world have been unpopular. Furthermore, the successful administration of an income tax, calling as it does for disclosures in relation to profits or income, involves and requires the use of arbitrary and inquisitorial methods and agencies which, while perfectly consistent with a despotism, are entirely antagonistic to and incompatible with the principles and maintenance of a free government. Among the European countries France has not had anything corresponding to a general income tax since the revolution of 1789, when personal and arbitrary inquisitions for purposes of taxation were condemned as inconsistent with freedom, and Russia sometime since abandoned the system. An income tax system has been administered with some success in Germany, particularly in Prussia, but by means of methods which are regarded as harsh and inquisitorial in the extreme.

England adopted the idea of an income tax as a war measure in 1798. It was repaled in as a war measure in 1795. It was repaired in the course of four years, and was subsequently reimposed during the long war against Napo-leon, and was finally repealed at its close. It was again imposed as a temporary measure in in 1842, and since then it has remaned as a permanent feature of the British fiscal system. Mr. Wells, declares, however, that from the outset the income tac has been more odious and unpoplar than any other form of taxation, and that among statesmen and economists there is hardly any dissent from the opinion that the tax is bad in principle and unjust in its assessment, and incapable of being made equal and just, though the administration of the revenue laws of Great Britain, owing to the comparatively small area of territory subjected to supervision and the nature of official tenure there, is wonderfully efficient, far more so than can be expected under existing conditions in the United States. Exensive evasions of the tax are always referred to in the official reports, and as regards its effects upon the popular character. Mr. Gladatone, whose position as an authority on public finance is beyond disas an authority on public mades is beyond dis-puts, is quoted as eaying: "I believe it does more than any other tax to demoralize and corrupt the people," while Mr. Disraeli, since Lord Beaconsfield, said in agreement with Mr. Gladstone: "The odious features of this tax capact by any means he removed as tax cannot by any means be removed or modified."

The experience of the United States under an income tax is fresh in the recollection of many still living. Laws establishing such a tax were passed in 1861 and 1862, but in 1863 the Commiscioner of Internal Revenue reported that the complicated and oppressive features of the tax had deprived it of all claims to public favor. The returns were small, but they were subsequently increased under an amended law. It is noteworthy, however, that without any change is the law the receipts foll off nearly a tenth in the course of a single

year after the close of the war, while in 1872, with an exemption of \$2,000, only 72,949 persons in the United States out of a population of over 39,000,000 admitted under oath that they were in receipt of any income liable to taxation in excess of the exemption. Only those, Mr. Wells says, who were officially and intimately connected with the internal revenue department can have any idea of the amount of perjury and fraud that pervaded the country during the years 1807 72 as the outcome of the existing revenue system.

After referring to the experience of Massachusetts as illustrating the difficulty of collecting an income tax even under the most string ent and arbitrary system of administration. Mr. Wells makes the further objection to any income tax under a federal system that it necessarily involves multiple taxation on one and the same income, person and property. Moreover, the particular measure under discussion involves, as do all similar modern schemes, the principle of discrimination as between persons having incomes of cufferent amount, and for this reason it does not bear equally upon all citizens. But the exemption in most schemes of income taxation is of a commaratively small amount, whereas in the scheme now before congress the amount is absurdly large. An exemption of \$4,000, it is pointed out, represents an accumulation of \$80,000 at the rate of 5 per cent., and of \$133,333 at 3 per cent., the rate at which the United States can borrow money. Such an exemption, Mr. Wells says, is unwarranted favoritism to nine tenths of the well-to-do people of the United States, who are abundantly uble to pay any just proportion of thaxes which the government finds it necessary to impose for its support.—Rradstreet's.

Proposed Expenditure.

The federal government estimates for the year ending June 30th, 1895, which were presented at Octawa last week, show o total cati-mated expenditure of \$40,038,392, as compared with \$14,623,914 in 1893-4, a decrease of \$4,-485,521. This decrease is all on capital ac-485,521. This decrease is all on capital account, with the exception of \$371,384. There is a decrease in the item for redemption for debt of nearly a million and a half, and for rail-ways and canals \$2,617,741. There is a decrease in expenditures for Dominion lands on capital account of \$50,000. The total estimated expenditure chargeable to consolidated fund is \$37,321,806, a decrease of \$371,000. There is a large decrease of over \$700,000 for public works. All the other decreases are in small amounts. The largest increase is one of \$302,-872 for the public debt, which is estimated to cost next year the enormous sum of \$12,228, 253. There is an increase for civil government for the agricultual department, and of \$10,000 for the militia department. The interest on the public debt is estimated at \$10,141,000, an increase of over a quarter of a million dollars.

The chief item charged against legislation for next year consists of \$290,000 f or the revision of the voters' lists. The amount voted for immigration is \$200,000, the same as last year. For the defence of Esquimault, British Columbia, there is a further sum towards the construction of works and buildings of \$30,000, and for pay and allowance of a detachment of royal marine artillery or royal engineers of \$47,500 The vote taken last year for the purchase of 8,000 Martini-Metford rifles, \$16.500, is repeated. There are no items for Manitoba except for repairs. There is \$20,000 for the Regina court house, land office and Registry office; \$15,000 for the Lethbridge custom house and court hou e: \$12,000 for Calgary public buildings; and \$5,000 for the Wolseley court house. There is \$10,000 for dredging in Manitoba. There is an increase of \$27,000 for mounted police. The Indian department shows a decrease of \$26,000. For the Northwest government there is an increase of \$13,525, and \$12. 000 of this being for insane patients in Manitoba, and the balance in the Lieutenant-Governor's office.

Maple Syrup Adulteration.

"Oh, the people are in too much of a hurry to get maple syrup and sugar," said an eastern dealer to The Grocer. "They won't wait until the proper season, and in consequence a premium is set upon adulteration. The eastern townships of Quebec and the state of Vermont constitute the great maple augar producing sec-Ontario would wait until the make from the castern townships is ou the market, they would get all the pure maple products they wanted, and at reasonable prices. Yes, and cheaper in some instances than the adulterated article. Advices from the eastern townships just to hand say that consignments vill be in the beginning of next week. As far as the season is concerned, how it will turn out is problemati-But here is something I want to say to consumers. They should always be careful to see the they get their supplies from the recog-nized aple syrup sections of the country, thus ensuring that they will get the pure article."-Toronto Grocer.

Declining Immigration Figures.

Statistics of immigration show that there has been a noticeable decline in the rumber of incomers to the United States of late. During the seven months ended January 31 the total number of immigrants reported to the treasury department was 189,574, as compared with 204,357 in the corresponding months of the preceding fiscal year, a decrease of nearly 15,000 in round numbers. More than a third of this decline took place in the month of Janrary. It is well known, of course, that immigrants from the British North American possessions and Mexico are not included in th-se statistics of immigration, owing to the absence of laws providing for the collection of accurate data in relation to such immigration. The reports from which returns are made comprise the cities of New York, Baltimore, Boston and Charlestown, Philadelphia, New Orleans and San Francisco. The arrivals of immigrants at those ports, however, comprise about 99 per cent. of the immigration into the country at posts reporting such arrivals, so that the figures are sufficiently app oximate to give a fairly accurate view of the movement of immigration, particularly for the purposes of comparison.

Taking up the sources of the immigration in

detail, it appears that there was a falling off in the total immigration from the United Kingdom from 46,440 for the seven monts ending in January, 1893, to 43,025 in the corresponding period ending in January, 1894. There was a slight increase in the immigration from Ireland, the decaease being in that from England and Wales and Scotland. The immigration from Bohemia showed a falling off, but from the rest of Austria Hungary showed an inocease. The figures of immigration from all the other countries showed decreases with the exception of Russia, exclusive of Polund. The most marked decrease in point of ab-olute quantity was in the case of Germany, which sent nearly 10,000 fewer immigrants in the seven months ending January, 1894, than in the corresponding period of the preceding fiscal year, there having been only 39 952 immigrants from that country in the seven months of 1893 94 as compared with 49,722 in the like period of 1892 93. The most marked relative decrease, however, was in the case of Poland, which sent only 1,102 in the latter seven months' period as compared with 8726 in the preceding one. Noticeable decreases also occurred in the immigration from Italy and Sweden and Norway. The increase in the immigration from Russie, exclusive from Poland, was marked, the immigration for the seven months ending with January last being considerably more than half as much again as in the corresponding period of the preceding year. It is worthy of mention also that the immigration from Russia shows the only increase noted for the month of January, 1894, that from all the other countries specially enumerated showing decreases.-Bradstreet's.

The Tariff Changes.

Following are the tariff changes, so far as they have been reported from Ottawa by wire:

Live animals, 30 to 20 per cent.
Live hogs, formerly 2 cents per pound, now

25 per cent.
Fresh mutton is reduced from 3 cents to 35

per cent.

Pork, uniformly at 25 per cent., instead of 1½ cents on heavy and 3 cents on light pork. Fresh meats not otherwise specified, 3 cents

Lard and cottolone, changed from 3 cents

per pound to 25 per cent.

Beeswax is reduced from 20 to 10 per cent. Candles reduced to ad valorem 25 cent.

Common soap, 1 cent per pound, instead of Perfumed soaps 35 per cent., instead of mixed duties.

Glue and mucilage, uniform at 25 per cent. Undressed feathers, 20 per cent. Dressed Undressed feathers, 20 per cent. I feathers reduced from 35 to 30 per cent.

Butter and cheese are unchanged. Cendensed milk and simi ar goods, all at 30

Corn and barley remain the same, except they shall come in free from any country which admits the Canadian produce free. Oats are unchanged.

The revenue from rice will be increased \$30,000. Four-tenths of a cent in uncleaned rice instead of 17½ per cent; 1 cent, per pound on cleaned rice instead of 1½ cents per pound. Rice and sage flour are now fixed at 25 per cent. Biscuits are made uniformat 25 per cent.

Strech is now 1½ cents per pound.

Sweet potatos, and vame made 10 cents per

Sweet potatoes and yams made 10 cents per bashel, a reduction in faver of Bermuda.

Pickles and sauces are made uniform at 35 per cent.

Garden seeds are unchanged.

Mustard cake is reduced to 5 per cent. Hops are the same, at 6 cents per pound.

Compressed yeast is reduced.

Fruit trees are now 3 cents each. Fruit and plants grouped ad valorem at 20 per cent. This

is the end of the agricultural items.

Dealing with books, Mr. Foster said they had been changed from 15 per cent. to 6 cents per pound. British copyright books, 123 per cent. in addition for royalty. This duty to continue until March 27, 1895, when it will be 6 cents per pound.

Wall paper is fixed at a uniform rate of 35

per cent.

The vinegar duty is unchanged, but the excise revenue will be increased by about \$30,000.

Patent medicines are unchanged. Turpentine, reduced to 3 per cent.

China and earthenware uniform at 30 per

Plate glass, small siz s, 4 cents per equare foot.

Marble and slate in rough, 30 per cent.

Slate pencils, 20 per cent. Leather board, 20 per cent. Leather in skios, belting leather and sole leather of all kinds

alightly reduced.

Under the head of metals Mr. Foster said that iron had received special consideration. Pig iron remains at \$4 per ton, bar iron is reduced from \$13 to \$10 per ton. To encourage manufacture of puddle bar a bonus of \$2 per ton will be given for five years. A large reduc tion is made in steel or iron sheets thinner than 17 gauge; also on iron boiler plate. Forging of iron and steel are made 35 per cent. Steel rails for steam railways are made free, and for electric railways 30 per cent.
Nails are changed to 30 per cent.

House furnishings and hardware, all at 321 Hatchets, mattocks, picks, otc., are reduced to 30 per cent. Axes, lawn mowers, hoes, etc., shovel, and spades, 35 per cent.
Surgical and denial instruments are reduced

to 15 p-r cent.
Railway locomotives carry a straight outy of

35 per cent.

Agricultural implements are reduced from 35 to 20 per cent. A strong demand had been

made by the farmers for a reduction. had asked to have the duty taken off altogeth The reduction in duties on iron would tend to reduce the cost of implements. government thought it was making a liberal concession by scriking off 15 per cent.

Sewing machines are made 30 per cent.

Pumps and windmills 30 per cent.
Newspaper "boiler plate" is unchanged.
Barbod wire is reduced from 11 to 20. As a

concession to the makers of barbed wire, a reduction is made on the wire duties.
Plumbago is reduced from 15 to 10 per cent.

Farm waggons and similar vehicles are reduced to 25 per cent. All other carriages 35

Musical instruments, uniform at 30 per cent.
The culor standard of sugar is raised to the teen degrees Dutch standard, which will come in free for unrefined. Sugars above sixteen degrees are unchanged.

In cottons sweeping changes are made. Mixed duties are abolished and ad valorem substituted. Grey unbleached is 223 per cent., and white or bleached is made 25 per cent.

Cotton fabrics are made 30 per cent. Binder twine is kept at 12½ per cent. Bags of all kinds carry an even 20 per cent. The silk duties are unchanged.

In woollene great difficulty was experienced in arranging the tariff. Yarns, wools and worsteds are made ad valorem at 27½. All manufactures from wool, 30 per cent.

Fertilizers, compounded, are reduced from 20 per cent. to 10 per cent.

With reference to the free list, the duties on the old denge and developed are read in device.

all acids, drugs and dyestuffs used in dyeing has been made free.

Coke dutiable at 50 cents a ton is now free.

There is no change in bituminous coal

Globes, astronomical and geographical, are also free.

Mining and smelting machinery, not made in Canada, will be free up to May, 1896.

In tobacco there is no change. In spirituous liquors there is no change, malt half a cent off, being now 11 instead of

2 cents.

Coal oil, no change, but barrels are reduced from 40 to 20 cents. Crude oils and gas oils are reduced one half. Lubricating oil 25 per

Manufactured lumber, including railway ties, staves, shingles, pickets, etc., are made free. This is a concession to Manitoba and the Northwest, but if any country imposes a duty on the above classes of lumber the government may by proclamation impose an export duty on

The new tariff goes into effects at once. It is expected to make a reduction of one and a quarter to one and a half million of dollars in the revenue.

Further Tariff Changes

The United States tariff bill has been

testing by the polariscope not above 80 degrees, shall pay a duty of 1c per pound, and for every additional degree or fraction of a degree above 80, and not above 90 degrees, shown by the polariscope test, shall pay 1 100c per pound additional, and above 90 and not above 98 degrees, for every additional degree or fraction of a degree shown by the polariscop; test shall pay a duty of 2-100c per pound additional, and upon duty of 2 100c per pound additional, and upon all sugar testing above 98 degrees by polarisc petest, or above No. 16 by the Dutch standard in color, there shall be levied and collected a duty of ic per pound in addition to the duty imposed upon sugars testing above 98 degrees. Molasses testing not above 56 degrees by the polariscope shall pay a duty of 2c per gallon; molasses testing above 56 degrees shall pay a duty of 4c per gallon. rer gallon.

In the chemical, oil and paint schedule these changes are noticed, the comparisons being with the bill in the form in which it was made public by the majority of the committee two weeks ago. The duty on licerice and extracts thereof is changed from 25 per cent, ad valorement of the rought that a cuttor oil form 30 orem to 40 a pound; that on castor oil from 30 per cent to 350 a gallon; and that on blues, such as Berlin, Prussian, Chinese, white, oto., from 20 per cent ad valorem to 6c a pound when dry or ground in oil, and 6c a pound on the material contained in blues in pulp or mixed with water. The duty on lime is reduced from 20 to 15 per cenia ad valorem, and that on plaster of Paris or gypsum is changed from 10 per cent. ad valorem to \$1 per ton when ground, and from 15 per cent. to \$1.25 per ton when calcined. The duty on cast, polished plate glass, finished or unfinished, and unsilvered, not exceeding 24 by 60 inches square, is increased from 18 to 20c per square foot, and on all above that from 30

to 35c per square foot.
In the metal schedule sheets of iron or steel, common or black, excepting as otherwise provided for, thinner than No. 25 wire gauge, and all iron or steel commercially known as common or black taggars iron or steel, or which have been pickled or cleaned by acid or by any other material or process, or which is cold rolled, smoothed only, not polished, are to pay a duty of three-fourths of le per pound, in-stead of nine-tenths of le, as reported by the

House bill.

The committee has also reincorporated the provision in the House bill fixing October 1, 1894, as the date for the reduction on sheets of iron or steel thinner than No. 25 wire gauge to go into effect, as also for the reduction of duty on tinplates, terneplates and taggers tin from 1 1 5 to 1c per pound to become operative. The duty on cast iron pipe of every description has been increased from 20 per cent. to 22½ per cent; that on cut nails and cut spikes of iron or steel has been reduced from 25 per cent to 22½ per cent; that on rivets of iron or steel from 30 per cent to 25 per cent; that on crossout saws, mill, pit and drag saws from 25 to 15 per cent, and that on aluminium in crude form, alloys of all kird in which aluminium is the component material of chief value from 25 per cent to 15 per cent.

Among agricultural products catmeal has been rated at 15 per cent ad valorem and stricken from the section providing for reciprocal arrangements in relation thereto. The duty on castor beans or seeds is changed from 20 per cent ad valorem to 25 per bushel of 56 pounds, as provided by the House bill; that on sardines and similar fish packed in oil is reduced from 30 to 25 per cent ad valorem, and the section providing for a duty on cans containing shell the free of duty is attitude out. In the for fish free of duty is stricken out. In the flax, hemp and jute schedule, oilcloths, except silk oilcloth, are reduced from 25 to 20 per cent ad valorem, when valued at 250 or less per square yard. The duty on coltars and cuffs composed wholly or in part of linen is increased from 45 to 55 per cent ad valorem, and the duty on shirts and other articles of wearing apparel composed wholly or in part of linen and not otherwise specially provided for is increased from 35 to 50 per cent ad valorem. There are no changes in tue wool and silk schedules.

The duty on paper known commercially as copying paper, tissue paper, filtering paper or silver paper, made up in copying books, reams or in any other form, and albuminized or sensitized paper is increased from 25 to 30 per cent ad valorem. The duty on manufactured corks is changed from 20 per cent to 10c per pound, and the duty on glycerine is changed from 20 per cent ad valorem to lea pound for crude purified, and 30 a pound for refined. The duty on pipes and all smokers' articles not specially provided for is increased from 40 to 50 per cent ad valorem, while clay pipes and pipe bowls are rated at 10 per cent ad valorem. No articles have been taken from the free list, but apples, bananas, cocoanuts, and horn strips and tips have been added to the free list. The whisky schedule remains unchanged.

The bill in its present shape repeals the

reciprocity sections of the existing law, and abrogates all agreements or avrangements made or proclaimed between the United States and foreign governments under the provisions of the sections thus repealed, a fact of which the President is to give such notice to the authorities of foreign governments as may be required by the terms of such agreements or arrangements. The section which directed the President to notify the government of Hawaii of the intention of the United States to terminate the treaty of June, 4, 1875, has been stricken out.

In the administrative portion of the bill the words "lowest duty" are substituted for "highest duty in the similitude clause and the modification of section 12 of the administrative act of June 10, 1890, is allowed to stand. internal revenue portion the amendments to the section regulating the internal tax on cigars and cigarettes have been stricken out. The income tax feature remains, but the provision relating to the income of building and loan associations have been amended so as to provide that the act shall not apply to the income or dividends received or paid by such building and loan associations as are organiz d under the laws of any state, territory or the District of Columbia, and which do not make loans except to shareholders for the purpose only of enabling such shareholders to provide for themselves homes.

Such are the main changes made in the tariff bill since the last revision made public. The bill has still to run the gauntlet of debate in the Senate, where its fate remains to be decided. It can scarcely be doubted, however, that the amendments made by the Finance Committee have strengthened the measure in the Senate and increased the probability of its passage by that body, though it retains features, such as that relating to the income tax, which will provoke the most vigorous opposition.

North Dakota Statistics.

The commissioner of agriculture and labor and ex-officio state statistician has submitted the following report to Governor Shortridge, embracing agricultural and other industrial statistics for North Dakota for the year 1893.

The acreage devoted to wheat last year was 2,977,436, over 3 per ceut more than in 1892, yielding nearly 28,000,000 bushels or over 30 per cent. less than in the previous year when it amounted to nearly 40,000,000 bushels. The average yield per acre was 9.36 bushels; against 13.88 bushels in 1892.

In the minor crops there is shown an increased area sown in 1893 as in 1892, which will be worthy of note; the yields in each case are less thanin the preceding year. The acreage sown to oats increased 17 per cent., the product being over 11,000,000 bushels; the area sown to barley was 21 per cent. larger, yielding 46,000,000 bushels; the flax acreage is more than doubled, increased 54 per cent.; the yield being 400,000 bushels. A correspondingly large increase, 43 per cent. was shown in the acrenge sown to rye, which produced 492,725 bushels; while 16,844 acres were planted to corn an increase of 37 per cent. over 1892, yeilding 18 13 tushels per acre or a total product of 305,438 bushels. The area planted to potates was practically the same as in 1892, being but 6 per cent. larger, yielded 69 bushels per acre—113.4 in 1892—and a total produced of 1,144,449 bushels. Milled and Hungarian grass showed a slight decrease of 4 per cent., but in other tame grasses there is an increase of over one third, 35 per cent, the combined area amounting to 96.362 acres and the product to 137,000 tons.

An increase in the number of horses, cattle and hogs in 1893 over 1892 is noticed and also in the value of animals fattened and killed in '92 over '91, but a decrease of 30,000 in the number of sheep.

The Kingston cotton mill, which has been closed down for a short time, has begun running on full time.

The Commercial Bank.

The liquidator of the Commercial Bank has issued a statement of the affairs of the bank. Among other things he says: "From a careful examination of the assets of the bank, it is estimated that all the creditors will be paid in full, and there appears to be a small surplus for the shareholders, but the bad debts will reach such magnitude that it is impossible will reach such magnitude that it is impossible to make any accurate prediction as to the final result." The liabilities of the bank have been reduced since the liquidation begun by the amount of \$731,041. This has all gene to wipe out preferred claims, redeem circulation and pay government deposits. These classes of claims are now practically all disposed of, and ordinary depositors will come pay. These are ordinary depositors will come next. There are still \$19,000 of notes in circulation, but these are provided for by the government deposit.

The preferred claims mounted to \$81,281

balance due the province of Manitoba, and outstanding circulation \$419,135. There were also secured claims amounting to \$202,695, of which \$172,593 was due to the Merchants' Bank, and \$30,000 to the Confederation Life Association. All the branches have now been closed, and the business is all concentrated at Winnipeg.

Following is a statement of liabilities and assets of the Commercial Bank of Manitobe on the 23th of February, 1894. Capital authorized, \$2,000,000; subscribed, \$740,700; paid, \$552,630; reserve fund (nominal), \$50,000:—

LIABILITIES.

10.293 12

81.193,549 85

4444444444	
To the public-	
Notes in circulation 8	19,175 00
Deposits by the public, pay-	, 10
able on demand \$470.127 74	
Deposits by the public, pay-	
able after notice 103,999 78	***
**************************************	679,127 50
Liabilities not included under	
foregoing heads	14,925 32
• •	
	613,927 82
To the shareholders—	,
Paid up stock \$352,650 00	I
Reservo fund (no-	
minal) 50,000 00	
602,650 00	i
Less-	
Profit and loss	i
2 1010 MINI 1053	
account 7,134 60 Baddebts 16,193 37	
Dad debts 15,193 37	
22,327 97	***
	880.322 03
•	
	1,193,549 85
ASSETS.	
Specie	9 80
Specie & Deposit with Dominion Government for se-	<i>5</i> 50
curity of note circulation	19 750 00
Notes of and change an other hands	
Notes of and cheques on other banks	1,410 69
Deposits with other banks in Canada, pay-	07.004.00
able on demand	27,894 80
Balances due from agencles of the bank in	
the United Kingdom 8565,340 27	2,232 79
Current Ioans 8565,340 27	
Overdue debts 512,925 26	
- -	1,078,265 53
Real estate, the property of the bank other	• •
than bank premises	32,718 83
Mortgages on real catate sold by the bank.	12,122 38
Bank promises	0.010.0
Dank Products	8 846 91

Arbitration vs. Law.

ssets not included under foregoing

Gradually is the utility of arbitration for the settlement of disputes which are now left to the law courts becoming recognized. Evidence of this was seen last week when a deputa-tion from the Toronto board of trade waited upon Sir Oliver Mowat, premier of Ontario, in regard to this important matter. The Toronto board of trade has for some time interrested itself in the question of arbitration, and recently, under its supervision, a bill was drafted to extend the principle thereof A draft of this bill was sent to the premier, and it was for the purpose of urging its adoption that the deputation last week had an in ervic w with the head of the government. The bill is understood to be based upon the liacs of the London chamber of commerce arbitration law which has been found to work so successfully in the English metropolis. Arbitrators, it is proposed, shall be nominated by the councils of

the different boards of trade throughout the province. These shall be elected by the board at a general meeting, sulpact to the approval of the Lieutenant Governor in council. All arbitrations are to be held in the rooms of the boards of trade, but will be open to the public the same as the proceedings of ordinary law court. The arbitrators will be empowered to court. The arbitrators will be empowered to hear disputes of all kinds between man and man and to adjudicate thereon. In order to an arbitration all parties to a dispute must agree to its submission, there being no intention to make arbitration compulsory. The foes of the arbitrators will no fixed by legislative tractional and it is helieved to be the intention. enactment, and it is believed to be the inten tion to do so on the basis of those now obtaining on the arbitration board of the Toronto board of trade. At present the indications favor the bill being made law, a bill with that purpose in view having been introduced by Sir Oliver Mowat, Monday last. The law courts as they are at present con-

stituted are unsatisfactory pieces of machinery indeed for the sattlement of difficulties between business men; and if the members of the boards of trade in the province succeed in creating a court of arbitration which proves as satisfactory as that of the London prototype, they will have done invaluable benefit to the commercial interests of this province. With this court in existence disputes would be settled much more expeditiously, with far les cost, and, if the powers of the arbitra or are similar to those obtaining in London, the decisions of arbitrators will be enforced, while the possibility of one of the parties to a dispute escaping from rendering justice on some tocaicality will be obviated. Arbitration is as old as the hills, but the trouble is we have been drifting away from it. The current is now turning the other way, and promises to be more utilitarian than it ever was. Through its medium international disputes are being settled, trouble between labor and capital obviated, and difference, between labor and capital obviated, and differences between men and man adjudicated.— Hardware.

Increase of Capital.

Statistics given in a ceasus bulletin just is-sued disclose the fact that the increase in the capital employed in the manufacturing estab. lishments of the country, and in the wages paid therein, during the decade en ling in 1890, has been out of all proportion to the increase in the namber of such establishments, though that has been suffi iently marked. The number of has been suffi iently marked. The number of manufacturing establishments increased from 253,852 in 1880 to 355,401 in 1890, an increase of 101,549 establishments, or a little over 40 per cent. The capital emp'oyed, on the other hand, increased from \$2,790,272,686 to \$6,524,475,305 in 1890, an increase of \$3,734,202,699 in ten years, or over 130 per cent. During the same period the amount of wages paid increased from \$2,702,52,52,620,620 cm. ed from \$947.953,793 to \$2,282,823,265, an in crease of \$1,334 \$69,470, or an increase of over 140 per cent. The cost of materials increased from \$3,396,823.549 in 1890 to \$5,158,868,353 in 1890, and the value of products increased during the same period from \$5,369,579,191 to \$9,370,107,624. These comparisons have to be taken with the qualification that some indus tries which are included in the statistics for 1890 were omitted in those for 1880, but even with this qualification the showing of progress made is a sufficiently striking one.—Brad street's.

Silver.

Silver has been very dull and weak in tone. There has been no developments of any importano, except that the demand for silver for Chine which appeared in the London market has been satisfied. The Indian Council this week sold thirty five lakes of rupees in bills and telegraph transfers at 13 13 16d. per rupee. Prices of silver at New York have merely followed the London quotacions. Silver prices, March 22—London, 27id; New York, 60c.— Bradstreets.

White Pine Product in 1893.

The Chicago Northwestern Lumberman says. "The Lumberman this week presents its report of pine products in 1893. The mill out put in each district of the three states, Michigan, Wisconsin and Minnesota, will be of interest to the mill operators in the localities indicated. The summary of district totals for lumber and shingles given in separate tables will interest every lumberman in the entire country.

try.

"It will be observed that the grand total output in 1893 fell below the total in 1892 to the amount of 1,302,999.965 feet of lumber, and in shingles there was a comp rative decrease of 858 827,076 The total product last year was smaller than in any year since 1836, when it was 7,425,368,443 feet, and less than that in 1835, years of restricted production which followed the industrial and trade depression of 1883 and 1884. It is a notworthy fact that the decline last year, notwithstanding the worst panic and depression known since 1873, did not bring the total as low as in either 1835 or 1886. This feature appears, too, after several years of lavish cutting, which pushed production in 1892 to nearly 9,000,000,000 feet, and was popularly supposed to have well nigh denuded the forests of the three great pine bearing states. Hence we may conclude that in another period of general prosperity it is possible that production may again beforced beyond the 8,000,000,000,000 mark. Manifestly, northern pine is still far from exhaustion.

"The falling off in production last year as a content of the state of the total and the followed and some a

"The falling off in production last year as compared with that of 1892 was 306,824,063 feet in the Chicago district, or, more properly, grand division; 693,243,510 feet in the division west of the Chicago district; and 303,538,909 in the Saginaw and Lake Haron division. Thus it will be seen that, compared to total product, eastern Michigan lost proportionately more than the territory to the westward. This is the natural result of the exhaustion of much of the stumpage in eastern Michigan as compared to that further west, where the cutting of pine has not reached an extent that necessitates a

falling off in annual product.

"Figures touching shingle production in any year carry less important weight than those pertaining to lumber. Production is much affected by the amount of lumber turned out, for pine shingles especially are in the nature of a by product, and the output of shingles is mostly determined by current deniand for lumber. The reader can scan the array of figures presented and thus reach conclusions that may be of most interest to him.

"When we turn to the table showing stocks on naud we are struck with the amount of excess over stocks on hand at the close of 1893 as compared to the surplus in 1892. The grand total of excess in 1393 was 3,616,169,071, or 527,148.826 more than at the close of 1892. Thus, while there was a falling off in production of about 1,300,000,000 feet in 1893 compared to that of 1892, there is a comparative excess of stock on ha: over 500,000,000 feet. Nothing could more forcibly show the shrinkage of demand during the past year. This decline of requirement seems to have affected all districts in nearly equal proportion, so that no section of the field at large can claim to have prospered more than another. The shrinkage of value has also been considerable, and the year altogether not one of prosperity to producers."

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1.20p 4 7.50p 12. 6.53p 12.		Morris	11.00a 2.30p 2.55p	8 00a
5.49p 11. 6.23p 11 4.39p 11.	. 37a 21 2 26a 25 2 .03a 83 5	MyrtleRolandRoschank	8.211 8.32p 8.50p	9 31a 9 50a 10 23a
3.68p 10. 3.14p 10. 2.51p 10. 2.15p 10	.333 49 (.21a 54 1	Miami. t Deerwood A tamont Somerset	4.2Sp	10 54a 11.44a 12 30p 12 51p
1.47p 9 1.19p 9 12.67p 9	49a 68 4 35a 74 6 24a 79 4	t Swan Lake t Indian Springs t Maricapolis	5.15p 5.30p 5.42p	1.22p 1 64p 2.18p
12.57p 9 11.57a 8 11.12a 8	.10a 86 .55a 92 33a 102	Balder Belmont	5.5Sp 6.15p 7.00p	2 52p 8.55p 4.15p
10 134 8 9.495 7 9.395 7	.53a 120 (Ashdown	7.35p	5.23p 5.47p
9.05a 7. 8 28a 7.	3lp 129 8	Rounthwaite	8 0Sp 8 27p 8.45p	6.37p 7.18p

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