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5th Session, 8th Parliament, 63 Victoria, 1900

THE SENATE OF CANADA.

BILL.

X

An Act to amend the Companies' Clauses
Act.

Received and read a first time, Monday, 11th
June, 1900.

Second reading, Friday, 15th June, 1900.

The Honourable MR. MILLS.

OTTAWA

Printed by S. E. DAWSON

Printer to the Queen's most Excellent Majesty

1900

THE SENATE OF CANADA.

X.]

BILL.

[1900.

An Act to amend the Companies' Clauses Act.

HER Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. *The Companies' Clauses Act*, chapter 118 of the Revised Statutes, is amended by adding thereto, immediately after section 6 thereof, the following section:—

R.S.C., c. 118 amended.

“6A. The Company may from time to time, by by-law, change the locality of its head office or principal place of business in Canada.

Change of head office by by-law.

2. No such by-law shall have any force or effect whatever until after it has been unanimously sanctioned by a vote of the shareholders, present in person or by proxy at a general meeting of the company duly called for considering the same, and representing two-thirds of the stock of the Company, or unanimously sanctioned in writing by the shareholders of the company; provided, however, that if the by-law is sanctioned by not less than three-fourths in value of the shareholders of the company, the company may, through the Secretary of State, petition the Governor in Council for an order approving the said by-law, and the Governor in Council may, on compliance with such terms and conditions (if any) as he directs, approve thereof, and upon such approval the by-law shall be valid; provided also, that no such by-law shall be acted upon until two months after a copy of the by-law has been published by the Company, once in *The Canada Gazette* and once in a newspaper published in the city, town or village in or nearest to which the head office or principal place of business of the Company is then already situate, and in which a newspaper is published.

Sanction and publication of by-law.

2. This Act shall apply to companies incorporated heretofore as well as hereafter, but shall not apply to any insurance company nor to any company which, under its act of incorporation or any amendment thereto, has power to change its head office or chief place of business.

Application.