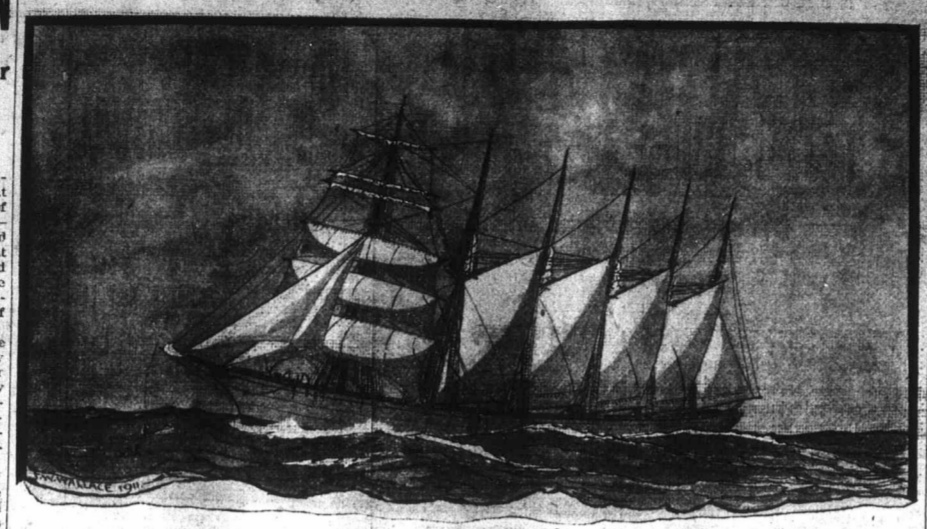


Real Estate

Among the transfers of real estate registered on Saturday morning... Gerson Zudick sold to Jean Baptiste...

Latest News of the Shipping World



LARGEST CANADIAN SAILING SHIP.

CAPTAINS AND OFFICERS GIVE NOTICE OF SUSPENSION

Pending Favorable Consideration of Request for Higher Pay from Tyne-Tees Company Officers and Captains Will Not Work

The captains and officers of the steamers running into the Tyne owned by the Tyne-Tees Shipping Company... Pending favorable consideration of request for higher pay...

The six-masted barquentine "Everett G. Griggs" claims the double distinction of being the largest sailing vessel on the Canadian Register...

SIGNAL SERVICE BULLETIN. (Issued by Authority of the Department of Marine and Fisheries.) MONDAY, JUNE 29, 1914.

ALMANAC. Sun rises, 4:08 a.m. Sets, 7:51 p.m. First quarter, June 1st.

GRAND TRUNK RAILWAY SYSTEM. This route will offer a much improved service from Ottawa to Montreal...

THE CHARTER MARKET

New York, June 28.—The demand for tonnage was moderate, but the offerings of same were light at the rates bid by charterers.

NEWS OF RAILROADS

AT ALGONQUIN PARK. Sir Arthur and Lady Conan Doyle who have been touring Canada as the guests of the Grand Trunk System...

RAILWAY EARNINGS

Rio Grande and Southern—Third week June dec. \$2,146; from July 1st, dec. \$15,401.

PERSONALS

Mr. W. D. Kellogg, Baltimore is in the city staying at the Ritz Carlton.

RAILWAYS

CANADIAN PACIFIC PORTLAND, KENNEBUNK, OLD ORCHARD. Canadian, No. 21. Lv. Windsor St. 19:00 a.m., 19:05 p.m.

EXPRESS EMPLOYEES WILL BE RETAINED

Chicago, Ill., June 28.—Employees of the United States Express Company...

CHRONICLE OF SAILINGS TO EUROPE

Hone & Rivet, travel specialists, 9 St. Lawrence Boulevard, Montreal.

NEW LAKES ROUTE TO TORONTO

Through the new Canadian Pacific line between Smith's Falls and Toronto has been in operation for a considerable time...

RAILROADS

GRAND TRUNK RAILWAY SYSTEM. Double Track all the Way. THE "INTERNATIONAL LIMITED," Canada's Train of Superior Service.

STEAMSHIPS DONALDSON LINE

Glasgow Passenger and Freight Service. From Glasgow. From Montreal June 15. From St. John's June 27.

CUNARD LINE

Canadian Service. From Southampton. From Montreal July 9. From St. John's July 23.

WHITE STAR DOMINION LINE

Montreal & Quebec via Liverpool. To GREAT BRITAIN and CONTINENT.

THE ROBERT REPOD CO.

General Agents, 29 Hospital Street, Storage Branch, 488 St. James Street.

DEMAND TOO GREAT

Opening of Kaiser Wilhelm Canal Calls for Differences Made in Rates in 27 Years.

VESSELS IN PORT.

Collingwood. Robt Reford Co. Agents. Montreal. Robt Reford Co. Agents.

VESSELS BOUND FOR MONTREAL.

S.S. From. Sailed. Hartlepool—Naples. May 27. Southampton—London. June 6.

WHITE STAR-DOMINION LINE.

Megantic passed Cape Race Point 2:45 p.m. June 28th. Duquesne 11 a.m. to-day.

ALLIAN LINE STEAMERS.

Corstien, from Glasgow, from Montreal and Quebec, sailed from Montreal 3:30 a.m., June 27th.

C. P. R. UPPER LAKE STEAMERS.

Manitoba, departed St. S. Marie, 1:40 p.m., June 28th, down.

THOMSON LINE.

Andania, from Montreal, arrived at Plymouth 6 p.m. Sunday.

NEW LONDON AND BEACHES.

A Pullman Puller-Buffer Sleeping car has been put in operation on train leaving Bonaventure Station at 1:35 p.m. daily.

DRAW UP RULES TO PREVENT FIRES

National Fire Protection Association Draws up Ten Measures to Reduce Fires BUILDING INSPECTION.

DOMINION DAY.

Single First Class Fare. Going July 1st, return same date.

OTTERBURN PARK, JULY 1st.

Round Trip from Montreal. Leaving Montreal 8:01 a.m., returning arrives Montreal 6:05 p.m.

PARLOR CARS.

From Place Viger. 4:50 p.m. June 30 to St. Agathe and Nantel.

FRED W. G. JOHNSON INSURANCE AND REAL ESTATE

Bil Road of Trade Building 702, Main Floor. Tel. Main 702.

Journal of Commerce

Published Daily by The Journal of Commerce Publishing Company, Limited, 35 St. Alexander St., Montreal, Telephone Main 2462.

Half-Yearly Review

Tomorrow sees the close of the first half of 1914 and will be a time of stock-taking for many financial and industrial corporations. On the whole, conditions are improving.

Canada came in for her full share of the depression which swept over the world. For the previous twelve or fifteen years, this country had been enjoying a period of uninterrupted prosperity.

Agricultural Credit in Ireland

The political turmoil in Ireland has temporarily obscured problems of a more pressing nature for the true welfare of the people. The political crisis is doing neither Ireland nor the United Kingdom much good.

and it is tending to become more and more so as the purchase of their holdings by the tenants proceeds. In this connection it is well to remember that Irish tenants are as strict in carrying out their contracts as any other class in the United Kingdom.

Austro-Hungary Complications

The assassination of Archduke Francis Ferdinand, heir apparent to the Austro-Hungarian throne and his consort is likely to have far-reaching effects.

THE FRENCH LOAN

Referring to the French loan the Statesman says: "The French loan is the most lending credit of the world."

"A LITTLE NONSENSE NOW AND THEN"

Prost: "Do you think that the automobile will supersede his horse?" "No," replied our hero moodily.

BANK MERGERS IN BRITAIN.

The evolution of English banking towards a state of control by a comparatively few large institutions is proceeding apace.

SEASON IS LATE.

New York, June 29.—The Journal of Commerce reports prospects good in the Carolinas and Georgia.

THE ENGLISH FLAG.

What is the flag of England? Winds of the world declare? The lean white bear hath seen it in the long Arctic night.

BANK OF MONTREAL

INCORPORATED BY ACT OF PARLIAMENT CAPITAL PAID UP REST UNDIVIDED PROFITS HEAD OFFICE—MONTREAL

The ROYAL BANK of CANADA

Incorporated 1869 Capital Authorized Reserve Funds Total Assets HEAD OFFICE: MONTREAL

PENALTIES OF HIGH TARIFF. The expected is happening and the United States because of its low tariff is already beginning to have an increased influence in the markets of the world.

THE UTILITY OF A WEATHER BUREAU. The multitude of humbler services performed by the Weather Bureau in the great city is illustrated by the flood of telephone queries that reach New York office.

INVESTMENTS OF LIFE COMPANIES. To the two essentials underlying the investment of life offices, the safety of the capital invested and the obtaining of a remunerative rate of interest.

ROAD BUILDING BY CONVICTS. The State of Colorado has built 1,000 miles of roads by convict labor during the last three years.

(Special to The Journal of Commerce). Toronto, Ont., June 29.—The market has not picked up any strength to-day and there were some reactions, principally in the industrial.

IF YOU ARE NOT ALREADY A SUBSCRIBER TO THE JOURNAL OF COMMERCE

You are authorized to send me THE JOURNAL OF COMMERCE on trial basis for two months for One Dollar; it being agreed that if continued the rate of Five Dollars yearly will prevail.

Name Address City Town and Province

STEAMSHIP LINE ALONE ACTIVE

These Issues the Term is Purerly Relative MARKET IS STAGNANT

The security markets at home and abroad are characterized by a period of quietness that has been rarely equaled.

Power Group Firm. The Power group, on the whole, was somewhat firmer.

Steel Issues Neglected. The Steel Company of Canada, a security that has been absent from the board for some little time, made its appearance at 13 1/2, an advance of a point over the last recorded bid.

FAIR BUSINESS IN BONDS. Philadelphia, June 29.—The market was dull and listless. There was a fair business in bonds.

TORONTO BROKERS INTERESTED

(Special to The Journal of Commerce). Toronto, Ont., June 29.—The market was not particularly strong to-day and there were some reactions, principally in the industrial.

PARLIAMENT
\$16,000,000
\$16,000,000
\$1,998,968.40

ST. WILLIAM MACDONALD
D. W. HARRIS, Esq.
C. B. GORDON, Esq.
Wm. McMaster, Esq.

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STEAMSHIP ARE ALONE ACTIVE
Even in Respect of These Issues the Term is Purely Relative

MARKET IS STAGNANT
The security markets at home and abroad are characterized by a period of inactivity that has been rarely equalled.

Market at Standstill.
The local market, in common with those elsewhere, is practically at a standstill, and this state of affairs is bound to last until the turn of the month has released some additional funds for investment.

Power Group Firmer.
The Power group, on the whole, was somewhat firmer, with the exception of the Cedar Rapids Power, in the same section, which was unchanged at 66.

Steel Issues Neglected.
The Steel Company of Canada, a security that has been absent from the board for some little time, made its appearance at 12 1/2, an advance of a point over the last recorded price.

FAIR BUSINESS IN BONDS.
Philadelphia, June 29.—The market was dull and steady. There was a fair business in bonds.

TORONTO BROKERS LITTLE INTERESTED IN ELECTIONS
(Special to The Journal of Commerce.)
Toronto, Ont., June 29.—The market did not pick up any strength to-day and there were some reactions, principally in the industrial.

Commerce
Colorado has built a dam by convict labor free years.

THREE PROMINENT MEN ARE MENTIONED FOR PRESIDENCY OF CANADA LIFE

Toronto, June 29.—The directors of the Canada Life Assurance Company met this morning to consider the situation precipitated by the death of Edward W. Cox, the president.

The question as to Mr. Cox's permanent successor was not taken up. The immediate direction of affairs will be in the hands of Mr. J. H. Plummer, the vice-president.

In connection with the presidency the names of Mr. H. C. Cox, the sole surviving son of the late Senator Cox, Mr. Plummer and Mr. E. R. Wood are mentioned.

MR. SMITH RECEIVES SILVER LOVING CUP

Head of Ames-Holden-McCreedy Honored in Severing His Connection With Firm.
On the occasion of his severing his connection with the Ames-Holden-McCreedy, Limited, as vice-president and general manager, Mr. Clarence F. Smith was made the recipient of a silver cup, accompanied by an embossed address.

Mr. Smith, in reply, said that he reciprocated to the full all the kindly expressions contained in the address. Changes, he continued, were inevitable in business experiences, and he regretted exceedingly having to say good-bye but in doing so he wished to thank each one and express his appreciation to the staff generally for their loyalty to him during his three years' administration.

NEW YORK COMMENT
Commercial: The market is still in a sold-out condition.
Journal of Commerce: Investors will not follow up advances.

PROMISING DISCOVERY MILLER LAKE O'BRIEN.
Cobalt, Ont., June 29.—What is considered by the management to be the most promising underground discovery ever made on the Miller Lake-O'Brien property has recently been opened up on that property.

24 BANK FAILURES SINCE CONFEDERATION
Losses to the public: Bank of Acadia, \$1,062,314; Merchants, \$232,576; Bank of Liverpool, \$2,670; Tr. Ed. Island, \$450,000; Exchange Bank, \$300,000; Maritime Bank, \$750,000; Central Bank, \$14,282; Peoples Bank, \$1,618,500; Villermarie Bank, \$1,241,174; Farmers Bank, \$1,567,521.

TELEPHONE ADVANCED.
Boston, June 29.—The stock market was stagnant with few changes in the American Telephone advanced about 1/2 point.

Expect Dull Week.
The market will be closed to-morrow on Monday and on Wednesday, and brokers are looking forward to a dull holiday at the week-end.

BUYING ORDERS ARE IN VIEW

At New York in Good Quantities at Slightly Lower Levels

AMALGAMATED HEAVY

Despite Some Recovery in Metal Prices Abroad, Sentiment on Stocks Bearish.
(Special to Journal of Commerce.)
New York, June 29.—In the first half hour of trading the volume of business in standard issues was of respectable proportions and fractional gains were numerous. Improvement as regards activity, however, did not last, and for the greater part of the session the market showed signs of life.

Advice from Washington reiterating the intention of the Inter-State Commerce Commission to hand down the rate decision after the close of business next Friday strengthened the conviction in financial circles that the market will continue a purely awaiting attitude over the fourth of July holiday.

GOLD AT LONDON.
London, June 29.—The Bank of England bought \$3,000,000 gold over a counter and \$2,000,000 from Argentina.

MONTREAL UNLISTED
Miscellaneous
Sellers. Buyers.
Can. Felt Co. 15 15
Carriage Fac. Ltd. 26 26

MONTREAL SALES
MORNING BOARD.
Common Stocks:
Bell Telephone—1 at 145.
Montreal—10 at 77.

MONTREAL SALES
AFTERNOON BOARD.
Common Stocks:
Bell Telephone—1 at 145.
Montreal—10 at 77.

When answering advertisements please mention The Journal of Commerce.

CAPITAL ISSUES IN LONDON IN JUNE THREE TIMES THOSE OF LAST YEAR

London, June 27.—The Statist places the new capital issues in June at £22,792,000, against £7,613,000 in June last year and £16,763,000 in 1912.

Comprising the total were £1,849,000 in home issues, £9,146,000 in foreign and £11,797,000 in colonial.

NEW PRESIDENT FOR THE JUPITER MINES

A new president was elected for the Jupiter Mines at the annual meeting to-day in the person of Mr. H. J. Hamilton. Mr. Edward Cronyn, of Toronto, also joins the Board as a director.

Foreign exchange was depressed. Cable dollars were quoted at 5,148.00.
NO BIG DECLINES IN STOCK PRICES.
Budapest, Austria, June 29.—The Bourse was closed to-day owing to the Catholic holiday here, but trading on the exchange was carried on. Despite the assassination of Archduke Francis Ferdinand and his wife there were no big declines in the prices of stocks.

MONTREAL STOCKS
Stocks.
Ames Holden 95 9
Do, Bell Telephone 55 53

WANT AN ACCOUNTING.

New York, June 29.—Suit has been filed in Supreme Court of this State on behalf of Henry I. Clark, and other preferred stockholders of Keokuk and Des Moines Ry. Co. for an accounting under a lease made by Keokuk Rock Island and Pacific Railway Co. and for damages for lessee's alleged neglect, waste and mismanagement of leased road. Damages are claimed for upwards of \$5,000,000.

NEW YORK STOCKS

Atchafalaya 100 100
Amal. Cop. 68 1/2 68 1/2 67 1/2 67 1/2
Am. Teleg. 122 1/2 122 1/2 121 1/2 121 1/2

ELIMINATES A DANGEROUS FACTION

London, June 29.—Opinion is general throughout Europe that the assassination of Archduke Francis Ferdinand is a dangerous factor in the Austro-Hungarian situation. The affair had no market effect upon the markets.

CONSOLS WERE RATHER HEAVY

But Foreign Bonds at London were unaffected by Assassinations

AMERICANS IRREGULAR

Restricted Speculative Position and Ease in Money Were Cause of General Apathy.
London, June 29.—The market was not particularly disturbed over the assassination of Archduke Ferdinand. Consols were rather heavy but foreign bonds were not affected.

M'KINLEY-DARRAGH LARGEST SHIPPER

Cobalt, Ont., June 29.—From Peterson Lake came two shipments of ore last week, namely a full car from the Seneca Superior and six and a half tons of high-grade ore from the Gould. The Right of Way was also on the list with a car half of concentrates.

THE INDUSTRIAL AND EDUCATIONAL PRESS LIMITED
"Ye Quality" Printers
35-45 ST. ALEXANDER ST. MONTREAL

NO SIGN OF RESIGNATION HEWSON TEXTILE MILLS

Company's Affairs are Still in the Hands of a Committee, and Have Been Aired in Nova Scotia Legislature, but no Decision Has Been Reached

(Special to Journal of Commerce) Halifax, June 29.—The Hewson Pure Wool Textiles, Limited, whose mills are located in Amherst and whose securities are largely held in Nova Scotia, is still inoperative and there are no signs of a resumption.

The mill has been closed down for several months following the discovery of the Company's financial difficulties. The shareholders appointed a committee to inquire into the management and brought in a report censuring the management and proposing a plan of reorganization which would wipe out the common stock, turn the preferred shares into common, make the bonds preferred stock and give precedence to a proposed new issue of bonds for \$150,000.

NATIONAL CARBON CO. WILL OFFER COMMON STOCK IN INSTALLMENTS TO EMPLOYEES AT PAR

New York, June 29.—The National Carbon Co., which has entered the class of concerns offering stock on the profit sharing plan to its employees, has announced the plan for its first subscription. The plan provides that \$500,000 of the common stock be set aside for sale to employees.

The stock will be offered at par, of \$100, payments to be made in installments and not to be paid for in less than three years nor more than five. The subscriptions will be governed by the annual salary received by the subscriber, those receiving \$500 per year or less, being entitled to subscribe for one share, those receiving between \$500 and \$1,000, two shares, and those receiving between \$1,000 and \$1,500, three shares.

Quotations on Montreal Real Estate

Table listing real estate transactions in Montreal, including properties like Montreal Land and Improvement Co., Montreal South Land Co., etc., with prices and terms.

OHIO VALLEY POTTERIES

Have Orders that Reach Not More than 60 Per Cent of Normal

PRICES MAINTAINED

But on Outcome of Next Few Months Depends Status of Wages as Well as Production. East Liverpool, Ohio, June 29.—Falling off in orders with Ohio potteries since April 1, shows the effect of the changed tariff on the earthenware industry here.

So far, they have kept going on surplus of orders from last year, when there were labor disputes. Output was lessened during that latter part and it was necessary to fill them early this year. Output of the Ohio Valley potteries has been approximately the same so far in 1914 as during the same time in 1913.

CRAMP AND SONS EARNING MORE

Plant Was Never So Efficiently Equipped as It is To-day—Surplus Over \$800,000. Philadelphia, June 29.—The report of the Wm. Cramp & Sons Ship & Engine Building Company and subsidiaries for the year ended April 30, 1914, shows net earnings of \$1,382,322, against \$617,975 the previous year.

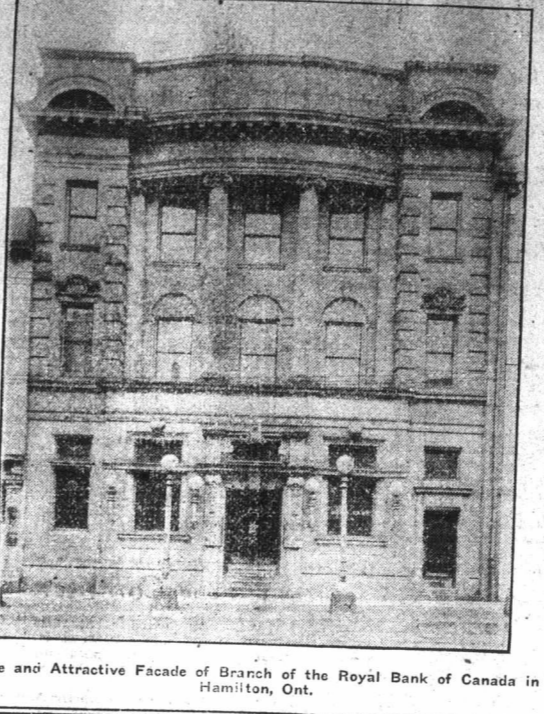
EXPLAINS DELAY IN RAIL ORDER

Samuel Rea Says Pennsylvania Has Been Looking for Improved Quality. Pittsburgh, June 19.—Samuel Rea, president of the Pennsylvania system, has issued a statement that attempts to disprove the commonly accepted theory that the road's failure to order its rail requirements for 1914 were due to the inaction of the Interstate Commerce Commission on his rate advance proposition.

DAMAGES AT \$5,000,000

Keokuk and Des Moines preferred stockholders are bringing an injunction suit against the Rice Kislard, and ask damages aggregating \$5,000,000.

MCCOY BANK BUILDINGS IN CANADA



Unique and Attractive Facade of Branch of the Royal Bank of Canada in Hamilton, Ont.

"CENTURY" IS IN NEW HANDS

Book Publishing Department of Company Will be Segregated. Plans Not Changed. Robert M. McBride and Carl T. Keller, leading spirits in reorganized Century Magazine Company, will devote entire attention to periodical.

AMERICAN RAILWAYS LACK ROLLING STOCK ADEQUATELY TO TRANSPORT COMING CROP

New York, June 29.—The report of the American Car and Foundry Co. for the year ended April 30, 1914, shows net earnings of \$5,810,889, against \$5,139,829 the previous year. The balance after preferred dividends was \$1,357,971, equal to 5.52 per cent. on the common stock, as compared with 4.05 per cent. earned the year before.

SMALLER WORKING FORCES

These forty-three important systems average a reduction of working forces of all classes of practically one man per mile of road operated. At this rate of reduction, the total reduction of working forces can readily be estimated, assuming that the same average yielded by the returns for this 70 per cent of the country's mileage holds good for the total. It cannot be much in error. The forty-three systems included in the returns are well scattered in all railroads of large importance but only a few are named.

WILL PASS DIVIDEND

Boston, June 29.—The Fairbanks Co., which handles the products of the E. N. S. Am. C. P. Co., big manufacturer of scales, will pass the quarterly dividend on its preferred stock owing to a sharp decline in the business since the first of the year.

DE BEERS DIVIDEND CUT

London, June 29.—It is announced that the De Beers deferred dividend payment for the half year has been cut to 10% against 4 1/2 last year.

CERTIFICATES TO BE VALID MUST BEAR REGISTRATION

New York, June 29.—A number of new listings have been passed upon by the committee of the Stock Exchange. In connection with Chicago and Eastern Illinois listing the Stock Exchange says: The \$300,000 of Chicago and Eastern Illinois preferred is not, in a true sense, an addition to the list. The facts with regard to this stock are stated in the application thus: The stock was originally on the list: portions of it were deposited against St. Louis and San Francisco certificates of deposit, at which time the deposited stock was taken from the list; St. Louis and San Francisco having defaulted in paying a dividend, the holder of a certificate of deposit is entitled to return of his Chicago and Eastern Illinois preferred; and: Unless his stock, as stock certificate, is registered, it would not be valid, must bear a registration, and registrars are under no obligation to register unlisted stock in order to prevent the continuous, therefore, to allow depositor to secure valid stock in return for his certificates.

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ITS INCOME ACCOUNT

The income account for the fiscal year compares as follows: 1914. 1913. Net earnings \$5,810,889 \$5,859,829. Balance forward 2,052,918 2,311,236. For dividends 3,757,971 3,328,593. Preferred divs. 2,100,000 2,100,000. Common divs. 1,657,971 1,228,593. Surplus 600,000 600,000. Maintenance and improvement 709,000 320,000. Surplus 2,352,918 3,783,583. Previous surplus 25,255,159 24,576,575. Total surplus 27,608,147 28,360,158.

SMALLER WORKING FORCES

These forty-three important systems average a reduction of working forces of all classes of practically one man per mile of road operated. At this rate of reduction, the total reduction of working forces can readily be estimated, assuming that the same average yielded by the returns for this 70 per cent of the country's mileage holds good for the total. It cannot be much in error. The forty-three systems included in the returns are well scattered in all railroads of large importance but only a few are named.

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GROCERIES

Stocks on the market are generally steady. The market has assumed a slightly bullish character and the demand continues steady. In the market for nuts, there was a steady market and outside of an advance in pecans, of one cent, the market has remained steady. The demand is generally good, and dealers report that stocks are moving out satisfactorily.

INSIDERS WITHOUT PROPER SECURITY

Chicago, June 29.—The investigation of the United States District Attorney's office into the books of the La Salle National Bank has thus far revealed the loan of large sums to persons interested in the bank, it was learned today.

SMALLER WORKING FORCES

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Large table of market data, including stock prices, commodity prices, and exchange rates, organized in columns.

VALID REGISTRATION... PROCELY TRADE IS HOLDING STEADY... Demand from Country Points Continues to Come Forward--Roads are Poor

GENERAL LIST STEADY... Connecting Railroad Co. announced 4% per cent... East Coast Railway, 5%...

WHEAT CHICAGO HAD AN UPWARD TENDENCY... Gains were Made Early and Strength was Maintained on News... CORN WAS STRONG

THE COPPER SITUATION... Cheap Offers of Metal No Inducement to Control Volume of Bookings Continues Light... (Special to Journal of Commerce.)

SMALL FRUIT PRICES SHOWN IN CATTLE... Hogs were Again Active Feature and Prices Firm Demand was General... RECEIPTS WERE FAIR

General Run Was of Good Quality--Receipts Last Week Were in Fairly Good Volume--Calves in Good Demand... There was a fairly active live stock trade on the local market to-day...

SEASONABLE FRUITS... Some Easier Prices in Local Dairy Circles... In Bankruptcy Now... BUTTER STEADY

Exports for Week Heavier Than Expected and Show Advance Over Last Year... Potatoes and Beans Held Steady at Last Week's Levels Under a Fairly Good General Demand...

News and Comment... The Regal Oil Company has filed a certificate of amendment to its charter by which it increases its capital stock from \$1,000,000 to \$2,000,000...

COUNTRY AND FARM PRODUCE... Eggs--Fresh laid... Butter--Finest creamery... Potatoes--Green Mountain (ex lots)...

AMERICAN GROCERIES... Trade Assumed Fair Proportions--Green Fruits Were Active--Dried Fruits Were Slow... (Special to The Journal of Commerce.)

LOCAL CASH MARKETS... The tone of the local cash grain markets continue very firm and although wheat has gone lower again...

THE COTTON MARKET... Special to Journal of Commerce... New York, June 29--There was a good demand for cotton in the early part of the day...

CANADIAN OIL OUTPUT... Production of Crude in 1913 Was 228,080 Barrels, Valued at \$406,439... The total output of crude oil in Canada in 1913 was 228,080 barrels...

GERMAN TEXTILES... The number of German joint-stock companies in the textile industry whose balance-sheet for the past year have now been issued is 127 according to a report from the German Textile Association...

MOVEMENT OF GRAIN... Fort William, June 29--Grain still continues to move quite freely to and from the head of the lakes, the state of affairs as issued from the office of the Grain Commission for the week ending June 26th shows receipts at Fort William of 3,428,357 bushels...

THE COTTON MARKET... Special to Journal of Commerce... New York, June 29--There was a good demand for cotton in the early part of the day...

NAVY STORE MARKETS... (Special to Journal of Commerce.)... New York, June 29--Naval stores were active today on the local market...

CLASS... A Much Abused Word... Writers, particularly of advertising, choose, why? Because of the shortness of the word, and its interest...

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